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STATISTICS OF INCOME . . . 1962

Corporation INCOME TAX RETURNS

with accounting periods ended
July 1962 - June 1963

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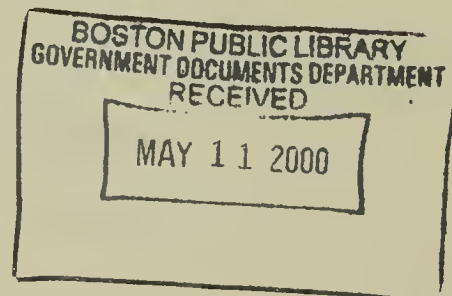
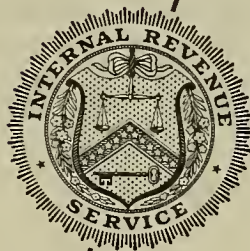
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Statistics of Income

1962

Corporation
INCOME TAX
RETURNS

*with accounting
periods ended
July 1962—June 1963*



*Prepared under the direction of the
Commissioner of Internal Revenue
by the Statistics Division*

U. S. TREASURY DEPARTMENT

Internal Revenue Service • Publication No. 16 (3-66)

INTERNAL REVENUE SERVICE

SHELDON S. COHEN, *Commissioner*

BERTRAND M. HARDING, *Deputy Commissioner*

WILLIAM H. SMITH, *Assistant Commissioner (Planning and Research)*

STATISTICS DIVISION

VITO NATRELLA, *Director*

JAMES M. JARRETT, *Assistant Director*

THOMAS F. McHUGH, *Chief, Income, Finance, and Wealth Branch*

TED E. McHOLD, *Chief, Statistical Techniques Branch*

HERMAN E. GUTERMAN, *Associate Chief, Statistical Techniques Branch*

ROBERT J. TOLLIVER, *Chief, Systems Planning and Review Branch*

This report on corporation income tax returns was prepared under the direction of Robert A. Wilson, Supervisory Statistician in the Income, Finance, and Wealth Branch, assisted by Mrs. Hazel A. Beatty.

Other branches of the Statistics Division assisted in development of the sample design and the computer systems design, the preparation of processing procedures, and the post-tabulation review of the data. Statistical and computer processing of the data were conducted by the service centers at Ogden, Utah; Kansas City, Missouri; Lawrence, Massachusetts; Chamblee, Georgia; and Philadelphia, Pennsylvania.

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LETTER OF TRANSMITTAL

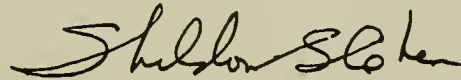
Treasury Department,
Office of Commissioner of Internal Revenue,
Washington, D. C., February 17, 1966.

Dear Mr. Secretary:

I am transmitting the *Statistics of Income—1962, Corporation Income Tax Returns* with accounting periods ended July 1962 through June 1963. This report was prepared in partial fulfillment of the requirements of section 6108 of the Internal Revenue Code of 1954 which provides that statistics be published annually with respect to the operation of the income tax laws.

Included in this report are the complete and revised 1962 statistical benchmarks for corporations, with information about their receipts, deductions, profits, income tax liability, and distributions to stockholders. This year, some of the other usual benchmarks are omitted. These relate to the detailed statistics on foreign tax credit and on Western Hemisphere trade corporations which are to be covered in a special supplemental report, and data on types of assets and liabilities of U.S. corporations which were not tabulated for 1962.

Several new types of statistical presentations in this report cover inventory valuation methods, and especially, depreciation and depreciable assets. Thus, the provisions of the Revenue Act of 1962 dealing with the investment credit are reflected for the first time in many of this year's tables. Also, several special tables are introduced to shed light on the use being made of the new optional guidelines for depreciation set forth in Revenue Procedure 62-21. Information is again provided showing the sale primarily of depreciable property and the resulting net gains and losses computed under Code section 1231. In addition to the usual classifications of data by industry and total assets size, the statistics on depreciation and depreciable assets are distributed by the ratio size classes of depreciation, and accumulated depreciation, to depreciable assets.



Commissioner of Internal Revenue.

Hon. Henry H. Fowler,
Secretary of the Treasury.

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1. Corporation Income
Tax Returns,
1962

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*New presentations for 1962

CORPORATION INCOME TAX RETURNS FOR 1962

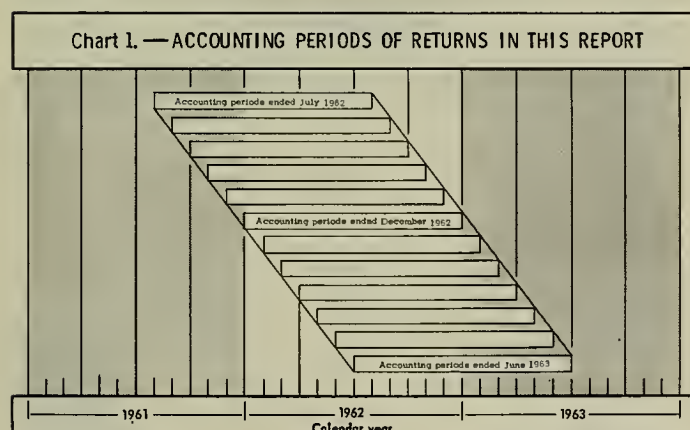
PERIOD COVERED AND RETURNS INCLUDED

Income and financial statistics for 1962 presented in this report were derived from a sample of the more than 1,310,000 corporation income tax and information returns with accounting periods ended July 1962 through June 1963.

Active corporations filed over 1,268,000 returns, including 124,000 information returns of Small Business Corporations electing to be taxed through their shareholders. Active corporation returns were the basis for all financial statistics presented in this report.

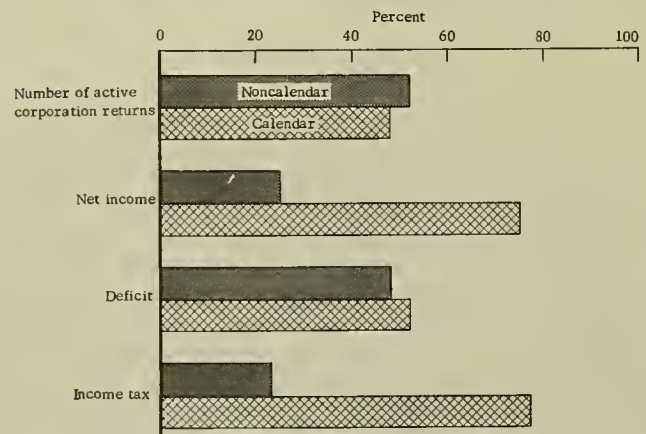
Inactive corporation returns were those showing no income or deductions, which were filed because domestic and resident foreign corporations in existence at any time during the year, unless they were expressly exempt, were required to file a return. Financial data from approximately 51,000 inactive corporation returns, as well as from returns filed by the few unincorporated businesses which chose to be taxed as corporations, were excluded from all tables.

Corporation statistics for the business year 1962 were based not only on returns with accounting periods coinciding with the calendar year 1962, but also on returns with noncalendar year accounting periods. Chart 1 illustrates the numerous accounting periods used for this report and chart 2 shows some information about the use of calendar year and noncalendar year accounting periods.



Returns were due to be filed within two and one-half months after the close of the corporate accounting period. However, many companies were granted extensions of time in which to file, so that some of the returns for the accounting periods covered by this report were not filed until early 1964 and were therefore not available for statistical processing until the spring of 1964.

Chart 2.—RETURNS, NET INCOME, AND INCOME TAX: PERCENT BY CALENDAR AND NONCALENDAR YEAR STATUS, 1962*



*Excludes part-year returns

More recent financial information, on a different basis and for manufacturing corporations only, is estimated quarterly by the Federal Trade Commission and the Securities and Exchange Commission and published in the *Quarterly Financial Report for Manufacturing Corporations*.

COMPARABILITY WITH PREVIOUS REPORTS

The income year for which the statistics in this report are shown is defined in the same way as in prior years. However, for simplification and also because most of the statistics relate to the calendar year, the hyphenated year has been discontinued. Thus, *Statistics of Income* for 1962 has been used in lieu of 1962-63 to describe information obtained from corporation income tax returns with accounting periods ended July 1962 through June 1963.

The statistics presented reflect revisions made in the preliminary estimates for 1962 based upon further analysis of the source data used in their preparation. Comparability of the statistics shown in this report with those for years prior to 1962 is affected by changes in tax law and related procedures. These changes, as well as changes in the types of statistical presentations for 1962, are discussed on the following pages.

There are also some changes in the content of this report. Aside from total assets, only inventories, depreciable assets, and accumulated depreciation were tabulated from corporation income tax return balance sheets for 1962, and for this year, the number of total assets size classes used for tables throughout this report has also been reduced.

A supplemental report entitled *Statistics of Income—1962, Foreign Income and Tax*, also based on corporation income tax returns, is to be released during 1967. This report provides comprehensive information about the credit against the United States income tax allowed for foreign taxes paid or accrued. Also included in this supplement is information about Western Hemisphere trade corporations and controlled foreign corporations. The foreign income and tax statistics are classified by size of corporation and by industry, and on a geographic basis in the case of the foreign tax credit and controlled foreign corporations.

SUMMARY OF 1962

Active corporation returns for 1962 included 783,000 with net income totaling \$56.2 billion, an increase of \$3.8 billion over 1961. Returns without net income totaled 485,000 and showed a deficit of \$6.6 billion. This deficit was only slightly higher than 1961. However, the statistics for net income are not altogether comparable with 1961 because of changes in law. For example, the effects of Revenue Procedure 62-21, allowing for shorter useful lives of depreciable assets, resulted in a sharp increase in the depreciation deduction, from \$23.7 billion in 1961 to \$27.6 billion in 1962. Changes in law for 1962 are described below.

The income tax for 1962, before foreign tax credit, amounted to \$23.9 billion. But, the investment credit allowed under the Revenue Act of 1962 reduced the reported liability to \$23.1 billion.

Table A compares net income, income tax, and tax credits for 1962 and 1961, while table B shows the

Table A.—CORPORATION RETURNS: NUMBER, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, 1961 AND 1962

| Item | 1961 | 1962 | Increase | |
|--|------------|------------|------------------|---------|
| | | | Number of amount | Percent |
| | (1) | (2) | (3) | (4) |
| Number of returns, total..... | 1,240,759 | 1,318,757 | 77,998 | 6.3 |
| Active corporations, total..... | 1,190,286 | 1,268,042 | 77,756 | 6.5 |
| Form 1120-S..... | 106,048 | 123,666 | 17,618 | 16.6 |
| Inactive corporations, total..... | 50,473 | 50,715 | 242 | 0.5 |
| Form 1120-S..... | 958 | 1,400 | 442 | 46.1 |
| Active corporations: | | | | |
| Returns with net income: | | | | |
| Number of returns, total..... | 715,589 | 783,195 | 67,606 | 9.4 |
| Net income, total.....thous. dol.. | 52,401,331 | 56,248,301 | 3,846,970 | 7.3 |
| Returns other than Form 1120-S: | | | | |
| Number of returns..... | 647,772 | 704,256 | 56,484 | 8.7 |
| Net income.....thous. dol.. | 51,496,954 | 55,196,975 | 3,700,021 | 7.2 |
| Income subject to tax.....thous. dol.. | 47,937,691 | 51,722,846 | 3,785,155 | 7.9 |
| Income tax: | | | | |
| Number of returns..... | 553,628 | 601,902 | 48,274 | 8.7 |
| Amount.....thous. dol.. | 22,188,057 | 23,930,297 | 1,742,240 | 7.9 |
| Foreign tax credit: | | | | |
| Number of returns..... | 24,427 | 5,233 | 806 | 18.2 |
| Amount.....thous. dol.. | 1,492,900 | 1,564,064 | 71,164 | 4.8 |
| Investment credit: | | | | |
| Number of returns..... | (2) | 249,366 | (2) | (2) |
| Amount.....thous. dol.. | (2) | 833,687 | (2) | (2) |
| Form 1120-S: | | | | |
| Number of returns..... | 67,817 | 78,939 | 11,122 | 16.4 |
| Net income.....thous. dol.. | 904,377 | 1,051,326 | 146,949 | 16.2 |
| Returns without net income: | | | | |
| Number of returns, total..... | 474,697 | 484,847 | 10,150 | 2.1 |
| Deficit, total.....thous. dol.. | 6,507,431 | 6,642,263 | 134,832 | 2.1 |
| Form 1120-S: | | | | |
| Number of returns..... | 38,231 | 44,727 | 6,496 | 17.0 |
| Deficit.....thous. dol.. | 339,930 | 344,229 | 4,299 | 1.3 |

¹Revised.

²Investment credit was not tabulated for returns with accounting periods ended January through June 1962. See Changes in Law.

Table B.—ACTIVE CORPORATION RETURNS: RECEIPTS, DEDUCTIONS, TAX, AND PROFITS, 1961 AND 1962

| Item | 1961 | 1962 |
|--|-------------------|-------|
| | (Billion dollars) | |
| Total compiled receipts..... | 873.2 | 949.3 |
| Business receipts..... | 823.9 | 895.1 |
| Other receipts..... | 49.2 | 54.2 |
| Total compiled deductions..... | 826.1 | 898.5 |
| Cost of sales and operations..... | 586.6 | 638.0 |
| Other deductions..... | 239.6 | 260.4 |
| Compiled net profit ¹ | 47.0 | 50.8 |
| Income tax (after investment credit for 1962)..... | 22.2 | 23.1 |
| Compiled net profit less income tax ¹ | 24.8 | 27.7 |

¹Includes net profit of \$0.6 billion for 1961 and \$0.7 billion for 1962 not subject to corporation income tax because it was reported by small business corporations which had elected to be taxed through shareholders.

NOTE: Detail may not add to totals because of rounding.

changes in corporate receipts, deductions, and profits between the two years.

Charts 3 and 4 show receipts and profits for 1962 by industrial division. Table C presents a comparison of receipts and net income for large and small manufacturing and nonmanufacturing corporations. Selected items are shown by industrial division in table D, and number of returns, total assets, receipts and net income are classified by size of total assets in table E.

Chart 3.—TOTAL RECEIPTS, BY INDUSTRIAL DIVISION, 1962

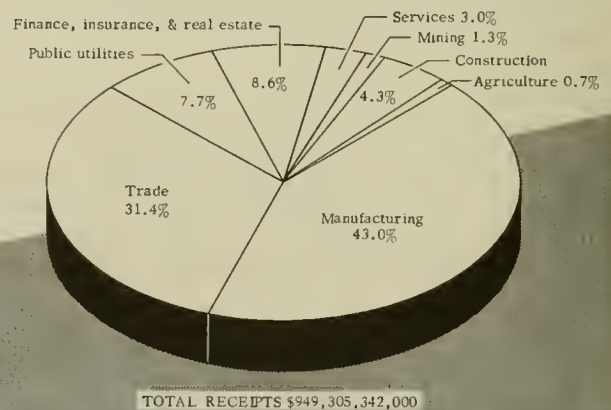


Chart 4.—NET INCOME, BY INDUSTRIAL DIVISION, 1962

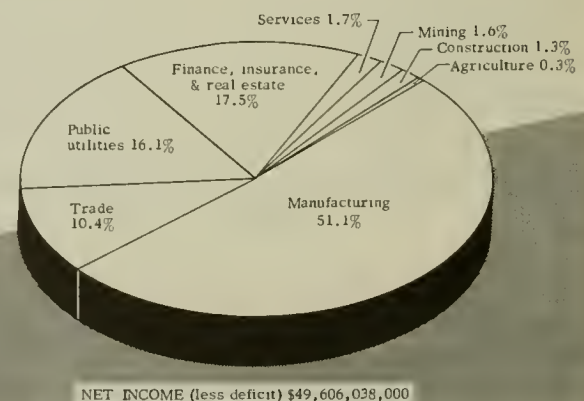


Table C.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, BUSINESS RECEIPTS, AND NET INCOME OF MANUFACTURING AND NONMANUFACTURING CORPORATIONS, BY SIZE OF TOTAL ASSETS, 1961 AND 1962

| Item and size of total assets | Total | | | Manufacturing corporations | | | Nonmanufacturing corporations | | |
|--|-------------------|-----------|----------|----------------------------|---------|----------|-------------------------------|-----------|----------|
| | 1961 | 1962 | Increase | 1961 | 1962 | Increase | 1961 | 1962 | Increase |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| Number of returns, total..... | 1,190,286 | 1,268,042 | 77,756 | 173,558 | 183,149 | 9,591 | 1,016,728 | 1,084,893 | 68,165 |
| Returns with total assets of— | | | | | | | | | |
| Under \$100,000,000 ¹ | 1,188,858 | 1,266,499 | 77,641 | 173,242 | 182,812 | 9,570 | 1,015,616 | 1,083,687 | 68,071 |
| \$100,000,000 or more..... | 1,428 | 1,543 | 115 | 316 | 337 | 21 | 1,112 | 1,206 | 94 |
| | (Billion dollars) | | | | | | | | |
| Business receipts, total..... | 823,943 | 895,120 | 71,177 | 369,911 | 399,660 | 29,749 | 454,032 | 495,460 | 41,428 |
| Returns with total assets of— | | | | | | | | | |
| Under \$100,000,000 ¹ | 540,102 | 586,753 | 46,651 | 201,490 | 213,493 | 12,003 | 338,612 | 373,260 | 34,648 |
| \$100,000,000 or more..... | 283,841 | 308,367 | 24,526 | 168,421 | 186,167 | 17,746 | 115,420 | 122,200 | 6,780 |
| Net income (less deficit), total..... | 45,894 | 49,606 | 3,712 | 22,494 | 25,351 | 2,857 | 23,400 | 24,255 | 855 |
| Returns with total assets of— | | | | | | | | | |
| Under \$100,000,000 ¹ | 18,975 | 20,171 | 1,196 | 8,805 | 9,644 | 839 | 10,170 | 10,527 | 357 |
| \$100,000,000 or more..... | 26,919 | 29,435 | 2,516 | 13,689 | 15,707 | 2,018 | 13,230 | 13,728 | 498 |

¹Includes returns with zero assets.

Table D.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT CREDIT, TOTAL ASSETS, DEPRECIABLE ASSETS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, 1962

| Industrial division | Number of returns | Total compiled receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Tax after investment credit (Thousand dollars) | Total assets (Thousand dollars) | Depreciable assets (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | Distributions to stockholders except in own stock (Thousand dollars) |
|--|-------------------|---|---|----------------------------------|---|---|------------------------------------|--|---|---|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| All industrial divisions..... | 1,268,042 | 949,305,342 | 49,606,038 | 23,930,297 | 833,687 | 23,096,610 | 1,388,126,547 | 477,961,577 | 22,477,291 | 19,564,780 |
| Agriculture, forestry, and fisheries..... | 22,130 | 6,289,029 | 160,954 | 80,999 | 3,616 | 77,383 | 5,175,971 | 2,965,063 | 142,609 | 61,155 |
| Mining..... | 13,539 | 12,529,440 | 793,601 | 533,855 | 16,082 | 517,773 | 17,942,320 | 14,126,515 | 623,754 | 946,129 |
| Construction..... | 90,604 | 41,065,409 | 617,156 | 366,800 | 16,325 | 350,475 | 19,466,778 | 6,865,509 | 566,777 | 134,366 |
| Manufacturing..... | 183,149 | 407,864,669 | 25,350,966 | 12,642,955 | 420,813 | 12,222,142 | 292,640,010 | 187,965,384 | 8,721,863 | 9,507,854 |
| Transportation, communication, electric, gas, and sanitary services..... | 52,701 | 73,156,453 | 8,010,628 | 4,179,786 | 259,221 | 3,920,565 | 161,024,791 | 169,878,027 | 8,756,844 | 3,578,665 |
| Wholesale and retail trade..... | 388,852 | 298,336,442 | 5,172,405 | 2,508,214 | 66,196 | 2,442,018 | 101,562,793 | 28,623,359 | 1,844,658 | 1,314,244 |
| Finance, insurance, and real estate..... | 359,229 | 81,858,656 | 8,680,895 | 3,092,275 | 29,510 | 3,062,765 | 764,797,460 | 49,513,042 | 818,390 | 3,778,339 |
| Services..... | 150,082 | 28,095,321 | 833,141 | 523,851 | 21,887 | 501,964 | 25,218,787 | 17,979,817 | 1,000,601 | 221,000 |
| Nature of business not allocable..... | 7,756 | 109,923 | 13,708 | 1,562 | 37 | 1,525 | 297,637 | 44,861 | 1,795 | 23,028 |

¹Deficit.

Table E.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, AND NET INCOME, BY SIZE OF TOTAL ASSETS, 1961 AND 1962

| Year and size of total assets | Number of returns | Total assets (Thousand dollars) | Total compiled receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) |
|--|-------------------|------------------------------------|---|---|
| | (1) | (2) | (3) | (4) |
| 1961 | | | | |
| Total..... | 1,190,286 | 1,289,516,071 | 873,177,644 | 45,893,900 |
| Under \$100,000 ¹ | 712,777 | 24,363,099 | 63,091,289 | 434,306 |
| \$100,000 under \$1,000,000..... | 408,715 | 117,194,749 | 204,365,871 | 4,327,217 |
| \$1,000,000 under \$25,000,000..... | 63,931 | 258,105,742 | 212,521,350 | 8,667,388 |
| \$25,000,000 under \$50,000,000..... | 2,231 | 77,456,375 | 40,042,280 | 2,438,003 |
| \$50,000,000 under \$100,000,000..... | 1,204 | 84,155,342 | 45,205,871 | 3,107,883 |
| \$100,000,000 under \$250,000,000..... | 828 | 128,928,016 | 67,136,280 | 4,944,793 |
| \$250,000,000 or more..... | 600 | 599,312,748 | 240,814,703 | 21,974,310 |
| 1962 | | | | |
| Total..... | 1,268,042 | 1,388,126,547 | 949,305,342 | 49,606,038 |
| Under \$100,000 ¹ | 740,884 | 25,132,145 | 64,107,294 | 509,237 |
| \$100,000 under \$1,000,000..... | 454,730 | 130,176,484 | 230,928,669 | 5,172,779 |
| \$1,000,000 under \$25,000,000..... | 67,206 | 271,953,380 | 227,853,718 | 9,052,306 |
| \$25,000,000 under \$50,000,000..... | 2,390 | 82,917,627 | 44,376,560 | 2,519,163 |
| \$50,000,000 under \$100,000,000..... | 1,289 | 89,558,972 | 46,679,856 | 2,917,269 |
| \$100,000,000 under \$250,000,000..... | 905 | 139,575,414 | 72,027,805 | 5,254,251 |
| \$250,000,000 or more..... | 638 | 648,812,525 | 263,331,440 | 24,181,033 |

¹Includes zero assets.

Table F.—ACTIVE CORPORATION RETURNS: NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT ITEMS, AND FOREIGN TAX CREDIT: 1962

| Item | Number of returns | Amount (Thousand dollars) |
|---|-------------------|------------------------------|
| Returns with net income: | | |
| Total..... | 783,195 | 56,248,301 |
| Other than Form 1120-S..... | 704,256 | 55,196,975 |
| Form 1120-S..... | 78,939 | 1,051,326 |
| Income subject to tax..... | 601,877 | 51,722,846 |
| Income tax..... | 601,902 | 23,930,297 |
| Investment credit..... | 249,366 | 833,687 |
| Tax after investment credit..... | 550,795 | 23,096,610 |
| Foreign tax credit..... | 5,233 | 1,564,064 |
| Cost of property used for investment credit, total..... | 285,950 | 19,772,907 |
| Other than Form 1120-S..... | 267,859 | 19,606,742 |
| Form 1120-S..... | 18,091 | 166,165 |
| Investment qualified for credit..... | 267,827 | 17,242,887 |
| Tentative investment credit..... | 268,351 | 980,250 |
| Unused investment credit..... | 32,812 | 151,317 |
| Returns without net income: | | |
| Total..... | 484,847 | 6,642,263 |
| Other than Form 1120-S..... | 440,120 | 6,298,034 |
| Form 1120-S..... | 44,727 | 344,229 |
| Cost of property used for investment credit, total..... | 74,178 | 2,704,384 |
| Other than Form 1120-S..... | 68,446 | 2,633,125 |
| Form 1120-S..... | 5,732 | 71,259 |
| Investment qualified for credit..... | 68,406 | 2,265,499 |
| Tentative investment credit..... | 68,459 | 152,424 |
| Unused investment credit..... | 68,456 | 152,424 |

INVESTMENT CREDIT

Tables 1 and 2 and a number of other tables in this report show how the investment credit, allowed under the Revenue Act of 1962, enabled corporations to reduce their 1962 income tax liability by \$834 million. As shown in tables F and G, more than 249,000 corporations claimed the credit. This was about one-fifth

of the more than 1,268,000 corporations that filed income tax returns, and about two-fifths of the 602,000 that reported an income tax.

Table G shows the size of the corporations that claimed the credit. Table H shows how use of the credit was made by corporations primarily engaged in manufacturing and public utility operations: manufacturing

CORPORATION INCOME TAX RETURNS, 1962

Table G.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE INVESTMENT CREDIT, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, BY SIZE OF TOTAL ASSETS: 1962

| Size of total assets | Number of returns | Cost of property used for investment credit ¹ | | Investment qualified for credit | | Tentative investment credit | | Income tax | | Investment credit | | Foreign tax credit | |
|--|-------------------|--|---------------------------|---------------------------------|---------------------------|-----------------------------|---------------------------|-------------------|---------------------------|-------------------|---------------------------|--------------------|---------------------------|
| | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| Total..... | 1,268,042 | 360,128 | 22,477,291 | 336,233 | 19,508,386 | 336,810 | 1,132,674 | 601,902 | 23,930,297 | 249,366 | 833,687 | 5,233 | 1,564,064 |
| Under \$100,000 ² | 740,884 | 125,147 | 726,381 | 111,608 | 488,977 | 111,762 | 26,150 | 272,312 | 472,219 | 72,243 | 11,936 | 407 | 10,135 |
| \$100,000 under \$1,000,000..... | 454,730 | 186,414 | 3,021,272 | 176,353 | 2,208,069 | 176,652 | 139,656 | 279,318 | 2,289,563 | 138,656 | 87,580 | 1,714 | 7,122 |
| \$1,000,000 under \$25,000,000..... | 67,206 | 44,063 | 3,881,706 | 43,768 | 3,155,707 | 43,865 | 210,520 | 46,699 | 4,724,733 | 35,171 | 147,280 | 2,083 | 65,221 |
| \$25,000,000 under \$50,000,000..... | 2,390 | 2,021 | 1,001,514 | 2,021 | 871,007 | 2,036 | 57,428 | 1,556 | 1,223,231 | 1,423 | 40,306 | 299 | 36,226 |
| \$50,000,000 under \$100,000,000..... | 1,289 | 1,107 | 1,375,921 | 1,107 | 1,234,970 | 1,107 | 79,626 | 863 | 1,414,459 | 787 | 50,300 | 240 | 74,353 |
| \$100,000,000 under \$250,000,000..... | 905 | 788 | 1,951,939 | 789 | 1,760,818 | 796 | 108,268 | 642 | 2,294,108 | 600 | 82,094 | 213 | 129,639 |
| \$250,000,000 or more..... | 638 | 588 | 10,518,558 | 587 | 9,788,838 | 592 | 511,026 | 512 | 11,511,984 | 486 | 416,191 | 277 | 1,241,368 |

¹Includes 23,823 returns of small business corporations electing to be taxed through shareholders, with \$237,424,000 in cost of property usable by shareholders in computing their individual investment credits. Statistics in columns (4) through (11) relating to the investment credit are therefore not applicable to these returns.

²Includes zero assets.

Table H.—ACTIVE CORPORATION RETURNS: INVESTMENT CREDIT ITEMS FOR MANUFACTURING AND PUBLIC UTILITY CORPORATIONS, 1962

| Item | All industrial divisions | Manufacturing | Transportation, communication, electric, gas, and sanitary services | Other |
|---|--------------------------|---------------|---|---------|
| | (1) | (2) | (3) | (4) |
| (Million dollars) | | | | |
| Cost of property used for investment credit, total..... | 22,477.3 | 8,721.9 | 8,756.8 | 4,998.6 |
| Other than Form 1120-S..... | 22,239.9 | 8,668.1 | 8,733.1 | 4,838.6 |
| Form 1120-S..... | 237.4 | 53.8 | 23.7 | 159.9 |
| Investment qualified for credit..... | 19,508.4 | 7,596.2 | 8,184.5 | 3,727.6 |
| Tentative investment credit..... | 1,132.7 | 526.1 | 363.5 | 243.2 |
| Investment credit..... | 833.7 | 420.8 | 259.2 | 153.7 |
| Unused investment credit..... | 303.7 | 107.7 | 104.8 | 91.2 |

NOTE: Detail may not add to totals due to rounding.

corporations reported about one-half of the total credit for 1962, while public utility corporations reported about one-third.

The cost of the depreciable assets purchased in 1962 and eligible for the investment credit was \$22,477 million. This is shown in tables F, G, and H. Of this amount, \$19,508 million represented "qualified investment." This was an amount derived from the cost, upon which the "tentative credit" was based.

The size of the qualified investment depended on the length of the useful lives of the property purchased, but could not exceed \$50,000 in the case of used property. The longer the property life, the larger the percentage of its cost that was recognized as qualified investment. The percentages were 33-1/3 for property lives of 4 but less than 6 years, 66-2/3 for property lives of 6 but less than 8 years, and 100 for property lives of 8 years or more. Property with a useful life of less than 4 years was not eligible for the investment credit.

That the investment qualified for credit shown in tables F, G, and H was as close as it was to the cost of the property was indicative of the predominance of investments made in long lived property that were taken into account mostly at 100 percent of cost. This was especially so in the case of the larger corporations as shown in table G. It was also so based on the comparison in table H between manufacturing and public utility corporations, particularly in the case of the public utilities.

Statistics for investment qualified for credit are even more closely related to the amounts presented for the cost of property, if it is remembered that of the \$22,477 million cost, \$237 million was attributable to Small Business Corporations electing to be taxed through their shareholders. The cost for these companies was apportioned to shareholders for use in computing their own investment credits. Consequently, the investment qualified for credit based on this cost, as well as the credit and the items involved in its computation were reported by the shareholders on their individual (or fiduciary) income tax returns and are therefore not reflected in the statistics in this report.

There was a limitation on qualified investment for purposes of public utility property. The amount qualified could not exceed three-sevenths of the total obtained after applying the percentages previously described. However, in completing Form 3468, "Computation of Investment Credit" (reproduced at the back of this report), corporations that purchased public utility property were asked to report qualified investment before this limitation. Since this form was the source of the statistics on the items related to the investment credit, the "investment qualified for credit" shown in this report is somewhat higher than the "qualified investment" defined in the law.

Tentative or earned credit was 7 percent of qualified investment and, as shown in summary tables F, G, and H, totaled \$1,133 million. In arriving at this amount, corporations that purchased public utility property were asked to compute the tentative credit as 3 instead of 7 percent of the qualified investment in this type of property, in order to offset the reporting of the total amount of qualified investment before limitation.

These modifications to the computation required in determining the investment credit for public utility property in no way affected the size of the credit allowed. However, they should be taken into consideration in comparing the statistics for investment qualified for credit with the statistics for the tentative investment credit.

Although the "public utility property" could have been purchased by any corporation and was therefore not limited to the cost of property shown for public utility corporations, the statistics for the utility division most clearly reflect the limitations prescribed in the law. Thus, table H shows that the cost of property used

for the investment credit was about equal as between manufacturing and public utility corporations. While the investment qualified for credit was larger for the utility corporations, reflecting the predominance of investment in longer lived depreciable assets, the tentative credit for these corporations was much less than for manufacturers.

The difference between the tentative credit reported by corporations with depreciable purchases qualifying for the investment credit, and the actual credit claimed was the unused amount. Corporations with no income tax to report were unable to use any of the credit for 1962, and corporations reporting an income tax were limited in the credit they could claim depending on the size of their income tax liability. Unused credit for 1962 amounted to about \$304 million and by law could be taken into account in computing the investment credit for certain other years. For 1962, almost the entire portion was carried forward to 1963-1967. In the case of corporations with 1962 accounting periods ended January through June 1963, a small amount may first have been carried back to 1961, since the investment credit provisions were first applicable to 1961 accounting periods ended January through June 1962. (Investment credit statistics were not tabulated for these 1961 accounting periods.) No carryback of unused credit to accounting periods ended before January 1962 was allowed.

Unused investment credit was not reported as such on the tax return, but was derived for the statistics by subtracting the investment credit from the tentative credit on a return by return basis. When there was no investment credit, the tentative credit became the unused credit through this subtraction. But, this subtraction did not always work because in some cases the investment credit exceeded the tentative credit. In part, this may have reflected the inclusion in the investment credit of a carryforward of unused amounts from the previous year. Since there was no provision made on the return form for the separate reporting of amounts carried forward from 1961 accounting periods ended January through June 1962, there was no way to verify the inclusion of an amount from the previous year in the current year credit. For purposes of the statistics though, it was assumed for these returns that the result of the subtraction of investment credit from tentative credit was zero and that there was therefore no unused amount.

To a limited extent, nonresponse affects all of the investment credit computation items because a few corporations reported some but not all of the necessary items. This nonresponse, in turn, affected the statistics derived for the unused credit. For this reason as well as for the reason described in the previous paragraph, the subtraction of investment credit from tentative credit, when made at the table level, will not yield the statistics shown for the unused credit. See, for example, tables 9, 10, and 11. Some indication of the possible effects of nonresponse on the investment credit statistics may also be gained from table F which shows, for example, that 268,351 returns with net income showed the tentative credit, but only 267,827 showed the investment qualified for credit upon which the tentative credit was based.

Of all the tables in this report with information about the investment credit, table 10 is the most unique in that it distributes the investment credit by its size in relation to the size of the income tax. The statistics show that the 100 returns with investment credit of \$1 million or more accounted for 40 percent of the total amount claimed by corporations, and that 8 of these returns showed an income tax liability of \$1 million but less than \$10 million, and 92 showed an income tax liability of \$10 million or more.

But, table 10 also shows that 172,000, or nearly 70 percent of the returns with investment credit, showed a credit of \$500 or less. About two-thirds of these 172,000 returns also showed an income tax of less than \$5,000. However, the amount of the investment credit reported on returns showing a credit of less than \$500 is not available because data were rounded to the nearest thousand dollars for statistical processing. It was therefore not possible to tabulate these amounts. Furthermore, the statistics for income tax after investment credit and for unused investment credit were derived amounts, obtained by subtracting the rounded amounts of investment credit from the rounded amounts of income tax and of tentative investment credit. These subtractions could not be made for returns with investment credit of less than \$500. This limitation of the statistics has to be taken into account when using the aggregated statistics for income tax after investment credit and for unused investment credit.

SIZE OF INCOME TAX

Three tables for 1962 relate information about receipts, net income, and foreign tax and investment credits and income tax before and after these credits, to the size of corporations' income tax.

In two of the tables, the returns were classified by size of income tax *before* credits:

Table 9, where the statistics are presented by industrial division, and

Table 10, where the statistics are presented by size of investment credit.

Size of income tax *after* credits served as the criterion for classifying returns for table 11, a table designed to provide statistics related to the Internal Revenue Code provisions dealing with payments on declarations of estimated tax.

The user of these tables should keep in mind: (1) that income tax after credits was not the amount reported on the line provided for this purpose on the return forms, but was rather derived for the statistics by subtracting the two credits from the amount reported for income tax before credits, and related to this point, (2) that the subtraction was made using amounts that were rounded to the nearest thousand dollars during statistical processing. Therefore, as noted in the description of the investment credit statistics, amounts of less than \$500 reported for the investment credit on each of 171,817 returns are not reflected in the statistics for the investment credit nor, as a result, in the statistics for income tax after credits. A similar limitation existed in the case of the foreign tax credit, but to a much lesser extent.

The statistics in table 9 show that there were 601,902 returns with income tax before credits, as compared with 550,362 shown in table 11 for returns with income tax after credits. The difference of 51,540 was the count of returns where income tax was offset by either one or both of the two tax credits.

In determining income tax after credits, tax law required that the credit for foreign taxes paid or accrued be first subtracted from income tax and that the investment credit could then be applied to the remainder. In computing tax after investment credit the sequence required by law was not followed in the tables in this report. Instead, income tax was tabulated after the investment credit but before the foreign tax credit. This was because it was felt desirable to provide a more complete picture of the total income tax to which United States corporations were liable, whether the tax was payable to the United States or to a foreign country. Consequently, the number of returns with income tax offset completely by the investment credit, which may be derived from table 9, using the information in columns 1 and 10, differs slightly from the number determined according to the sequence prescribed in the law.

However, the number of returns with income tax completely offset by either the foreign tax or the investment credits using the sequence prescribed by law, may also be derived from tables 9 and 11. By comparing the number of returns with income tax before credits in table 9 with the number with income tax after foreign tax credit in table 11, (columns 10 and 25), the statistics show that the foreign tax credit was large enough to offset completely the income tax on 476 returns. Table 11 shows (in columns 6 and 21) that there were in total 5,233 returns with foreign tax credit. The difference between columns 10 and 25 in table 11, and columns 12 and 27 in table 11, show that the investment credit was enough to offset completely the income tax, after any foreign tax credit, on the remaining 51,064 returns on which tax was wiped out by credits. Investment credit was reported on 249,366 returns. All of the returns on which income tax was offset by the investment credit were returns with tax (after any foreign tax credit) of \$25,000 or less because the law imposed limitations on the investment credit which could be claimed if income tax exceeded this amount.

DEPRECIATION

Many of the 1962 statistics in this report relate to the general topic of depreciation and depreciable assets. The investment credit allowed for purchases of certain depreciable assets has already been described. The gains and losses on sales primarily of depreciable and real property under Code section 1231 are described later on. Ratios relating depreciation and accumulated depreciation to depreciable assets are described in detail under the heading, Ratios. Statistics on depreciation itself are discussed in the following paragraphs.

Depreciation Under Revenue Procedure 62-21

As explained below under the heading, Changes in Law, the Treasury Department issued Revenue Procedure

62-21 in 1962 in order to provide new guidelines and rules for use in determining the useful lives of depreciable assets and the reasonableness of the depreciation claimed for tax purposes.

The timing of the decisions made by corporations as to whether or not to adopt the new procedure has a bearing on the interpretation of the depreciation statistics for 1962. Thus, the rules provided that the election could be affirmed at the time the income tax return was filed, or later on, either through an amended return or at time of any subsequent audit of the income tax return by the Internal Revenue Service. The depreciation statistics in this report are based on taxpayer decisions that were reflected on their income tax returns for 1962 as originally filed. As a result, they may be somewhat understated.

Six tables show separately the depreciation determined under Revenue Procedure 62-21. They are:

Table 29, by major industrial group, for corporations with depreciable assets at both beginning and end of year.

Table 30, by size of total assets, for corporations with depreciable assets at both beginning and end of year.

Table 31, by size of total assets of corporations within each industry division, cross-classified on the basis of the ratio size of the depreciation deduction to total depreciable assets.

Table 32, by size of total assets of corporations within each industry division, cross-classified on the basis of the ratio size of accumulated depreciation to total depreciable assets.

Table 33, by size of total assets of corporations within each major industrial group.

Table 34, for corporations classified by industry division, by the month in which their accounting periods ended.

The statistics in tables 31 through 34 show that more than 93,000 corporations had reached a decision to use the new depreciation procedure in time to affirm this fact on their income tax returns as originally filed. Other corporations may have decided to use the guidelines and rules, but had not yet regrouped their depreciation accounts along the lines required, by the time their income tax returns had to be filed. While these companies may have later filed amended returns, *Statistics of Income* is necessarily based on income tax returns as originally filed and data from amended returns are, in general, not reflected in the tables. Still other corporations may have decided to have their depreciation audited under the new procedure, but they did not explicitly indicate this on their income tax returns because they were not required to do so at time of filing.

Table I is, in part, a summary of the statistics presented in table 33. Limited to nonfinancial corporations, table I shows that about 8 percent of the returns with total assets under \$100,000 indicated use of Revenue Procedure 62-21. In contrast, about 38 percent of the returns with total assets of \$25 million or more showed depreciation that was computed under the new rules. Included in this group were returns with total assets of \$250 million or more and, using table I information, about 54 percent of these returns indicated use of the guidelines.

Table I.—RETURNS OF NONFINANCIAL CORPORATIONS: NUMBER AND DEPRECIATION UNDER REVENUE PROCEDURE 62-21, 1962

| Size of total assets | Number of active corporation returns | | | Returns with and without depreciation statements | | | Returns with depreciation statements | | | | |
|--|--------------------------------------|--|--|--|--|--|--|--|---|--|-----------------------------|
| | Total | With depreciation under Rev. Proc. 62-21 | Percent with depreciation under Rev. Proc. 62-21 | Total depreciation (Million dollars) | Depreciation under Rev. Proc. 62-21 (Million dollars) | Percent of depreciation under Rev. Proc. 62-21 | With part of depreciation under Rev. Proc. 62-21 | | | With total depreciation under Rev. Proc. 62-21 | |
| | | | | | | | Number of returns | Depreciation under Rev. Proc. 62-21 (Million dollars) | Other depreciation (Million dollars) | Number of returns | Amount (Million dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| All industrial divisions other than finance, insurance, and real estate..... | 908,813 | 74,222 | 8.2 | 25,206 | 8,845 | 35.1 | 16,720 | n.a. | n.a. | 57,502 | n.a. |
| Under \$100,000 ¹ | 553,908 | 43,361 | 7.8 | 1,194 | 138 | 11.6 | 6,278 | n.a. | n.a. | 37,083 | n.a. |
| \$100,000 under \$1,000,000..... | 316,577 | 25,841 | 8.2 | 3,744 | 274 | 7.3 | 7,397 | n.a. | n.a. | 18,444 | n.a. |
| \$1,000,000 under \$25,000,000..... | 36,371 | 4,269 | 11.7 | 4,352 | 700 | 16.1 | 2,457 | n.a. | n.a. | 1,812 | n.a. |
| \$25,000,000 under \$250,000,000..... | 1,664 | 592 | 35.6 | 4,574 | 1,939 | 42.4 | 459 | n.a. | n.a. | 133 | n.a. |
| \$250,000,000 under \$1,000,000,000..... | 229 | 119 | 52.0 | 4,822 | 2,467 | 51.2 | 95 | 1,926 | 334 | 24 | 541 |
| \$1,000,000,000 or more..... | 64 | 40 | 62.5 | 6,520 | 3,327 | 51.0 | 34 | 2,972 | 626 | 6 | 355 |

¹Includes zero assets.

n.a. - Not available.

Smaller companies were less inclined to use the revenue procedure because in many instances they were already using depreciable lives shorter than those used by the larger firms. This may be evidenced by the ratio size statistics in table 31 and in other statistics throughout this report, which show that the smaller the corporation, the larger is depreciation in relation to depreciable assets.

Total depreciation reported under Revenue Procedure 62-21 amounted to \$9.0 billion. This was almost one-third of the \$27.6 billion in total corporate depreciation in 1962. As summarized in table 1, nonfinancial corporations with assets totaling \$25 million or more reported \$7.7 billion of the depreciation computed under the new procedure.

Table 1 also provides, for the largest corporations only, a measure of the guideline and other depreciation reported by companies that adopted the new procedure for only part of their depreciation accounts. Amounts for the smaller size corporations were not tabulated. Based on table 33 information, there were in all more than 18,000 returns on which only part of total depreciation was determined under Revenue Procedure 62-21. Similar frequencies by industry group and size of total assets may be derived from table 33 by adding together the number of returns with depreciation under Revenue Procedure 62-21, in column 4 for example, and the number of returns with "other" depreciation, such as in column 6, and then subtracting from this total, the number of returns showing depreciation of any type, as shown in column 2. The difference represents the number of returns on which only part of total depreciation was determined under the guideline rules.

The source of the statistics on depreciation claimed under the new rules was the statement in the income tax return in support of total depreciation. The 1962 corporation income tax return forms required that the amounts computed under the guidelines be separately summarized. But use of the new procedure may not always have been apparent from statements in returns with accounting periods ended July through November 1962 because the 1961 return forms used by these corporations did not specifically call for this identification. On the other hand, since the procedure was only issued in July 1962, it is doubtful that many companies with these earlier accounting periods would have had time to apply the procedure to the depreciation they

reported on their income tax returns as originally filed. In this connection, table 34, which presents depreciation under Revenue Procedure 62-21 by accounting period, may be helpful in evaluating the 1962 response to the new guidelines. This table shows not only the guideline depreciation, but the total depreciation reported by corporations with the earlier accounting periods.

Not all corporations with depreciation included a supporting statement in their income tax returns. The extent to which these corporations may have used Revenue Procedure 62-21 for their depreciation could not be determined except in the case of the largest nonfinancial corporations. For these returns (having total assets of \$250 million or more), a special followup procedure was employed in order to obtain the missing information.

Total Depreciation

As previously pointed out, the depreciation under Revenue Procedure 62-21 was obtained for the statistics from the statements filed as part of the income tax return in support of total depreciation claimed. But total depreciation reported in these statements did not always coincide with the amount reported as the depreciation deduction in the tax return income statement for reasons which are explained below, even after certain adjustments were made to the deduction for the statistics. Therefore, two different sets of depreciation statistics were tabulated based on the two different data sources. In addition, a third set was also tabulated because in some cases corporations did not include in their income tax returns the statements in support of depreciation. Each set of depreciation statistics is described separately below.

Returns with depreciation deduction

The depreciation deduction is the amount shown as "depreciation" in the income statement statistics such as in table 2 of this report. Where two sets of depreciation statistics appear in the same table, such as in table 33, this amount is described as the "depreciation deduction."

Corporations in most industries reported almost all of their depreciation as a separate deduction on the line provided for this purpose on the various return forms. But depreciation could also be properly included

in certain other deduction items on the return, principally as part of the cost of sales and operations. In those instances when depreciation could be found in cost of sales and operations schedules, the amount was transferred to the depreciation deduction statistics. The results show:

| | |
|--|------------------|
| Number of returns with depreciation deduction | 1,052,486 |
| Depreciation deduction | \$27,553,447,000 |

Returns with depreciation statements

Total depreciation accounted for in supporting statements and shown in table 33 included not only the amounts reported by the corporation for its depreciation deduction, but amounts included in other deductions as well. The latter comprised the depreciation in the cost of sales and operations and, in addition, smaller amounts in such other deduction items as advertising for the office equipment in an advertising department. The depreciation statements did not indicate which specific deductions in the income statement included depreciation.

In many cases, there was no difference at all between the depreciation deduction and the depreciation in statements and this is partially evidenced by the statistics in table 33 which show, for some industry groups, that the two depreciation amounts were equal. This equality was attributable in part to the statistical adjustment described above for the depreciation identified in cost of sales and operations schedules.

Table 33 statistics also show, in total and for many of the industry groups, that the depreciation deduction even after adjustment remained somewhat less than the depreciation from statements. This was due to the inability to identify for the statistics all of the depreciation included in the various deductions in the income statement. Also, not all returns with depreciation statements included a separate deduction for depreciation. The deduction was reported on 898 fewer returns than the number of returns with depreciation statements. This anomaly was attributable to those rare instances when all depreciation was included in some unidentified deduction in the income statement.

The reverse situation is also evidenced in table 33 for several industry groups. For these groups, the depreciation deduction exceeded the depreciation from statements. These were the result of taxpayer reporting variations that necessitated some additional adjustments to the deduction statistics. Examination of schedules substantiating the amortization deduction occasionally revealed that some corporations had reported the amounts they had written off on assets such as patents or on leasehold improvements as amortization instead of as depreciation. These amounts were then transferred to the depreciation deduction for the statistics, but no similar adjustment was made for the depreciation obtained from statements.

The overall totals for returns with depreciation statements as shown in table 33 are:

| | |
|--|------------------|
| Number of returns with depreciation statements | 1,011,567 |
| Depreciation from statements... | \$27,263,905,000 |
| Depreciation deduction on returns with statements | \$27,239,922,000 |

Returns with and without depreciation statements

A comparison of the depreciation deduction shown in the income statement statistics in table 2 with the depreciation from statements in table 33 shows the deduction to be nearly \$300 million larger. This apparent inconsistency can be traced to the fact that about 41,000 returns with a deduction for depreciation did not include the supporting statement. (This number does not include the returns for which missing information was obtained through field followup in order to improve the statistics on the use made of Revenue Procedure 62-21.) As a result of this nonresponse, while the total depreciation deduction amounted to \$27,553,447,000, the total depreciation obtained from statements was only \$27,263,905,000.

In order to cope with the 41,000 returns without depreciation statements, the depreciation deduction on these returns was substituted in tables 27, 28, 31, 32, and 34 for the depreciation that should have been reported in the missing statements. By combining the depreciation from statements with the depreciation deduction on the 41,000 returns, the following third set of depreciation statistics was derived for these tables:

| | |
|---|------------------|
| Number of returns with and without depreciation statements | 1,053,374 |
| Depreciation | \$27,576,941,000 |

For purposes of tables 31, 32, and 34, it had to be assumed for the statistics on guideline depreciation that none of the substituted depreciation deduction was determined under Revenue Procedure 62-21.

SALES OR EXCHANGES OF SECTION 1231 PROPERTY

The tax definition of capital assets differed significantly from the general and accounting concept of the term. In general, capital assets for tax purposes meant property held as an investment, so that property used in the ordinary course of business operations was excluded. Therefore, inventories, property held primarily for sale during the ordinary course of business, and also real and depreciable property used in trade or business, were among the property types specifically excluded from the tax definition of capital assets. This permitted losses on their sale or exchange to be deducted in full as ordinary business losses. Losses on the disposition of capital assets could be deducted only against capital gains, with a five year carryover period allowed for unused losses.

An exception was made in Code section 1231 for real and depreciable property used in trade or business. While losses from their sale or exchange continued to be deductible in full against all income, section 1231 provided that if the property was held for more than 6 months, a gain on its sale or exchange could be treated as a gain from the sale or exchange of a capital asset held for more than 6 months against which capital losses could be offset. A long-term capital gain was taxable at the maximum tax rate of 25 percent. Thus, under section 1231, when a disposition of real or depreciable business property resulted in a gain, the more beneficial treatment as a capital gain was allowed, but if a disposition resulted in a loss, the more beneficial treatment as an ordinary loss applied.

While section 1231 dealt primarily with real and depreciable property used in trade or business, the special tax treatment it allowed was extended to sales or exchanges of certain other types of property used in trade or business, and to certain transactions that were equated with sales or exchanges, either of property used in trade or business, or under certain conditions, of capital assets as defined by law.

The "sales or exchanges" of "property used in trade or business" to which section 1231 applied comprised:

1. Real and depreciable property used in trade or business and held for more than six months (and not includible in inventory or held for sale in the ordinary course of business).

2. Timber cut by the taxpayer during the year if owned or held under contract to cut for six months before the beginning of the taxable year, and if an election was made under section 631 to treat the cutting as if it were a sale or exchange of property used in trade or business.

3. Coal or timber held for more than six months, if disposed of under a royalty contract whereby the owner retained an economic interest in the property, so that under section 631, the royalty received was treated as a net gain on a sale or exchange of property used in trade or business.

4. Unharvested crops disposed of with the land used in the business of farming if the land was held for more than six months.

5. Livestock, except poultry, held for drafting, breeding, or dairying purposes and held for 12 months or more.

"Sales or exchanges" were also construed to cover involuntary or compulsory conversions not only of the types of property used in trade or business described above, but also of capital assets used in the business and held for six months or more. Gain or loss from involuntary conversions resulted from destruction, theft or seizure, or requisition or condemnation. But uninsured losses from fire, storm, shipwreck, or other casualty, or from theft, were not taken into account.

If the aggregate of the gains on disposition of property used in trade or business and on involuntary conversions, exceeded the aggregate of the losses, the net gain was taxable as if it were a long-term capital gain against which capital losses could be offset and was subject to the special capital gains tax rate. But if the aggregated result was a net loss, it was deductible in full against all income, not just against capital gains, in computing taxable income.

Statistics for corporations reporting transactions under section 1231 are presented in table 27 (by major industrial group) and in table 28 (by size of total assets). Statistics on net gains and losses under section 1231 are also included in table 31 by the ratio size of depreciation to depreciable assets, by size of total assets and industrial division.

Net gains under section 1231 were reported on 64,416 returns and totaled \$1,088 million. For 1961, there were 52,811 such returns and net gains amounted to \$1,104 million. Net losses or breakevens between gains and losses under section 1231 occurred on 27,166 returns (the number of returns with net losses only, are shown separately in table 31) and net losses amounted

to \$190 million. For 1961, there were 21,469 returns with net losses or breakevens, and net losses totaled \$277 million.

Gains and losses were computed by adding back the accumulated depreciation allowed (or allowable) with respect to the property to its gross sales price, and then subtracting from this total the cost (or other basis) of the property plus the expenses of selling it. These amounts are included in tables 27 and 28. But the computation when based on aggregated data will not yield the net gain or loss shown in the statistics. This is because of taxpayer reporting variations whereby some corporations reported the net gain or loss but failed to provide all of the supporting detail, and also because of the effect of installment sales. The total sales price, accumulated depreciation, and cost and selling expense were reported in the year an installment sale was made. Therefore, if the sale was made during 1962, the total sales price, accumulated depreciation, and cost and selling expense are reflected in this report, but only that part of the profit received in 1962 is reflected in the statistics for net gain under section 1231. Similarly, the profit on sales made in prior years is included in the 1962 statistics without the corresponding sales price, cost and selling expense, and depreciation amounts. (If a sale resulted in a loss, the installment method could not be used).

In addition, there is undoubtedly some understatement in the number of corporations with transactions covered by section 1231. Since the next step after computing net gain or loss under section 1231 was to aggregate these amounts with gains or losses from sales either of capital assets or of other property, a few corporations simply skipped the separate section 1231 computation on their tax return and aggregated the net gain or loss under section 1231 with the other gains and losses. No attempt was made to identify these situations for the statistics.

Because section 1231 dealt primarily with dispositions of business property, most of it depreciable, tables 27 and 28 show these dispositions in relation to beginning- and end-of-year depreciable assets and to the depreciable acquisitions related to the investment credit made by these same corporations. In this connection, the investment credit itself is shown. It should be remembered, however, that involuntary or compulsory conversions of capital assets and dispositions of nondepreciable property, such as timber, affect the relationships between the section 1231 transactions and the depreciable property amounts. Also, there are limitations applicable to the depreciable property statistics and these are discussed in the Explanation of Terms. In addition, as described in the Changes in Law section of this report, the property used for investment credit was limited primarily to machinery and equipment with buildings, foreign holdings, and short-lived property excluded. Finally, there are the usual limitations that are encountered in attempting to relate any income statement items reported for tax purposes with balance sheet items reported for book purposes.

Besides the comparisons with depreciable assets, tables 27 and 28 allow some comparison to be made with depreciation itself. Because the computation of net gain or loss under section 1231 took into account the de-

preciation allowed or allowable for tax purposes since the time of acquisition, this amount may be compared with total accumulated depreciation reported for book purposes by these corporations. And, since the depreciation allowed or allowable included any depreciation taken during the year of sale, the total 1962 depreciation deduction is also shown.

Finally, tables 27 and 28 compare net gains under section 1231 with net long-term capital gains, and net losses under section 1231 with the net losses from sales of noncapital assets. Total compiled receipts and net income are also shown. In addition, the tables indicate the effect of the net gains under section 1231 on the size of the income tax.

Net gain under section 1231 amounted to 75 percent of the \$1,443 million overall net long-term capital gain reduced by net short-term capital loss reported on returns showing section 1231 net gain. This comparison is, of course, subject to limitations because net gains under section 1231 when aggregated with capital gains and losses sometimes resulted in the section 1231 net gain being larger than the total net long-term capital gain reduced by net short-term capital loss. This situation, reflecting the large offsetting effect of capital losses, is clearly indicated throughout the statistics by industry and size in tables 27 and 28.

The income tax liability before foreign tax and investment credits on returns with section 1231 net gain was \$9,432 million and most of this was alternative tax. If the 25 percent tax rate on net long-term capital gains allowed under alternative tax had not been used, total income tax would have been \$9,707 million instead of \$9,432 million.

Net losses under section 1231 were aggregated with gains and losses from dispositions of property not classified as capital assets and not includible as business receipts. This aggregated amount (gain or loss) was reported in the tax return income statement and is reflected in the statistics for net gain (loss), noncapital assets. The total net loss under section 1231 of \$190 million is compared in tables 27 and 28 with the total net loss from noncapital assets of \$191 million shown on returns with section 1231 net loss. But the net gains from noncapital assets that could also have been applicable to returns with section 1231 net loss are not shown in the tables.

RATIOS

Three different ratio size classifications were used to distribute corporation income tax return data for 1962. The three ratios were:

Net income on business receipts (table 20)

Percent of depreciation to depreciable assets (table 31)

Percent of accumulated depreciation to depreciable assets (table 32)

Each ratio was computed separately for each return and was used to group selected data reported by each corporation into ratio size intervals. It is therefore possible to ascertain the variation that lies behind an average calculated from aggregated data. As an example,

net income for manufacturing corporations as shown in table 1 totaled \$25.4 billion for 1962 while business receipts for these same corporations was \$399.7 billion. The average rate of earnings based on these aggregates was 6.3 percent. But based on the ratio size statistics for manufacturers in table 20, fewer than six returns in each hundred showed a net income on business receipts rate near the group average.

Net Income on Business Receipts

Table 20 provides one indicator of the profitability of corporations. It shows for broad industry and asset size classes, the number of returns and total assets classified on the basis of the ratio size of net income on business receipts. This ratio was previously used to classify tax return data for 1957 through 1960.

The significance of the ratio may be affected by the definitions used for *Statistics of Income*. Although the ratio of net income to business receipts is sometimes simply stated as "net on sales," business receipts is defined for this report as receipts from operations as well as from sales. Furthermore, for industries in the finance division, the receipts used for purposes of computing the ratio were all-inclusive, comprising not only the business receipts shown in the statistics, but all other receipts as well. This is because investment income, shown separately by type in the statistics, is the principal operating income of financial corporations. (Business receipts plus the various types of investment income equals Total compiled receipts as used in this report.) The net income used in computing the ratio was before the Federal income tax and was computed under provisions of the Internal Revenue Code. As such it reflects the income and deductions recognized for tax purposes.

The significance of the ratios may vary with the size of the corporation. Thus a low ratio may not indicate unsatisfactory operating results when shareholders' salaries and wages constitute a large part of the deductions claimed on the corporation income tax return. This may be illustrated by an example from the statistics for Small Business Corporations electing to be taxed through shareholders. As shown in table 26, there were 789 returns filed by electing Small Business Corporations that showed net income of from \$45,000 to \$50,000. The aggregate net income for these corporations was \$37.4 million, but the amounts deducted for compensation paid to shareholders in arriving at this net income totaled \$15.5 million.

Percent of Depreciation to Depreciable Assets

Table 31 relates the depreciation claimed for tax purposes to the gross depreciable assets reported in corporations' books of account. Similar ratios were prepared for the *Statistics of Income* for 1958.

The depreciation ratios were obtained by dividing the depreciation deduction by gross depreciable assets on each return and grouping the results into ratio size classes. The results provide approximate measures of the rates corporations were using in 1962 to depreciate their assets. Using these rates, rough estimates can be derived of the average tax lives of depreciable

assets, by size of corporation based on total assets, for each industrial division.

Thus, for example, by assuming that all property was being depreciated ratably over its useful life by the straight-line method, depreciation rates of from 2.0 to 2.5 percent might be equated with depreciable lives of from 40 to 50 years, while rates of from 20.0 to 50.0 percent might be equated with depreciable lives of from 2 to 5 years. Actually, this assumption is not altogether justified because depreciation was often computed using the accelerated methods authorized in 1954.

As aids in interpreting the depreciation ratios, table 31 shows the totals of year-end depreciable assets and depreciation from returns with and without depreciation statements. The distinction between the depreciation deduction, which was used in computing the ratios, and the depreciation from returns with and without depreciation statements has previously been made in the introduction to the depreciation statistics for 1962.

The number of returns with net gains or losses under Code section 1231 and the related amounts provide some indication of the number of corporations that made dispositions during 1962 principally of real and depreciable property. Some information about depreciable acquisitions chiefly of machinery and equipment having a useful life of four years or more is shown in the cost of property used for investment credit. To complete the picture, table 31 shows total compiled receipts, net income, income tax, investment credit, and the depreciation determined under Revenue Procedure 62-21.

A comparison between the depreciation ratios published for 1958 and those for 1962 reveals that depreciation rates increased in all industrial divisions. One reason for the increase was the use in 1962 of Revenue Procedure 62-21 which permitted new and shorter depreciable lives for tax purposes. But, there were other reasons as well. They included the growing use since 1958 of the accelerated methods of depreciation and the increased investment in depreciable assets. An indicator of this was that end-of-year gross depreciable assets for 1958 exceeded \$370 billion, while for 1962 they totaled \$478 billion.

In general, the 1962 statistics also indicate that the smaller the corporation, the higher the depreciation rate. While this may reflect the fact that tax lives used by smaller firms are generally shorter than those used by larger firms, to some extent it may also indicate that the types of depreciable property purchased by smaller firms tend to be of a shorter-lived nature.

The depreciation ratios shown in table 31 are subject to certain limitations. The depreciation used in computing them was the amount deducted for tax purposes. As such, it was determined using property lives and depreciation methods that may have varied from those used for book purposes. But the depreciable assets used for the ratio generally reflected the book rather than the tax basis of the assets as reported on the tax return balance sheet; the tax basis could not be readily tabulated from the depreciation statements included in most of the returns. While the overall differences between the two bases may not have been significant, to the extent that they differed at all, this difference becomes a limitation to be considered in using table 31.

Furthermore, neither the rates, nor any lives derived from them, took into account salvage value. While the Revenue Act of 1962 reduced and in some instances removed salvage value as a factor to be considered in determining the depreciable base, for much of the property used in computing the ratio, the property basis first had to be reduced by its estimated salvage value before any depreciation could be computed. Therefore, in the relationships shown in table 31 between depreciation and depreciable assets, the fact that depreciable assets were not reduced by their estimated salvage value should be kept in mind.

The depreciable assets used for the ratios are also subject to other limitations. The amount reported in the balance sheet did not always coincide with the property on which the tax deduction was claimed. As discussed in the Explanation of Terms, depreciable assets generally included emergency facilities on which accelerated amortization was taken in lieu of depreciation, fully depreciated assets still in use, and assets such as buildings under construction on which no depreciation was yet allowed. Also, depreciable assets excluded certain assets which were in fact depreciable for tax purposes. Among them were intangible assets such as patents or copyrights, leasehold improvements, and, in addition, certain other capital improvements which, while depreciable for tax purposes, were expensed currently for book purposes and therefore not reported as depreciable assets. Other limitations were unique to the finance division. In some financial industries, certain depreciable assets were customarily reported in balance sheets as land or investments and could not be identified for the depreciable asset statistics.

Depreciable assets generally represented the gross amount, before adjustment for accumulated depreciation. However, as shown in tables 29 and 30, more than 37,000 returns did not show accumulated depreciation, and therefore the depreciable assets reported generally represented the net amount. About 20,000 of this number were classified in the finance division. While these returns accounted for only 9 percent of the total number of financial corporations for which depreciation ratios were computed, the ratios shown for this industry division may not be as significant as the ones presented for the other industry divisions because of this reporting practice and also because of the limitations previously described.

Percent of Accumulated Depreciation to Depreciable Assets

The financial ratio in table 32 comparing accumulated depreciation with gross depreciable assets provides an indication of the relative age of depreciable assets, by industrial division and size of total assets. In general, the larger the percent that accumulated depreciation was of gross depreciable assets, the older was the depreciable property under use in an industry grouping, by corporations of a particular size.

In addition to total and depreciable assets, table 32 shows the depreciation from returns with and without depreciation statements (described in the introduction to the 1962 depreciation statistics), the part of total depreciation that was computed under Revenue Procedure

62-21, the cost of depreciable purchases used for the investment credit, and based on this cost, the investment taken into account in computing the credit.

Both factors used in computing the ratio represented book values, for the most part, as reported in the tax return balance sheet. Therefore, many of the table 31 limitations that were caused by the interrelating of tax depreciation with book depreciable assets are not applicable to table 32. Because the ratio was based on book values, the relative age of the property based on these values could vary from the relative age that might otherwise have been based on the relationship between the accumulated depreciation for tax purposes and the tax basis of the depreciable assets. This is because of differences between book and tax bases, depreciable lives, and depreciation methods. (Accumulated depreciation and depreciable assets for tax purposes could not be readily obtained from tax return depreciation statements for a similar comparison by ratio size.)

Like table 31, table 32 is affected by salvage value. To the extent that salvage value was included in the cost of depreciable assets, the ratio is reduced and a longer asset life indicated than would in fact have been applicable.

Certain other limitations are peculiar to table 32. When only net depreciable assets were reported, no ratio could be computed. This problem was particularly acute in the finance division, where returns with only net depreciable assets probably accounted for more than 50 percent of total assets. Other limitations affecting this ratio involved the inclusion, to an unknown extent, of certain classes of depreciable property which tended to bias the ratio. Thus, the presence of fully depreciated assets increased the ratio, while the inclusion of construction in progress (and therefore not subject to depreciation) had a contrary effect.

In general, the statistics show that the smaller the corporation, the higher the ratio. But, this did not always mean that older property predominated. It also reflected shorter lived property which more quickly became fully depreciated. Lower ratios often characterized the larger corporations. While this was indicative of newer assets, it was also an indication of the prevalence of longer lived assets. This is particularly evident in the statistics for the public utility division. It might also have been evident from the statistics for the finance division (since depreciable investments in this division often took the form of structures, generally long lived), but for the omission from the ratio size comparison of many of the larger firms because they reported only the net amount of their depreciable assets.

INVENTORIES

In General

In order to reflect taxable income correctly, the use of inventories at the beginning and end of a year was required under Code section 471 whenever the production, purchase, or sale of merchandise or materials was an income determining factor. When inventories were used, the accrual method of accounting for sales and purchases was also required so that in determining income, unsold goods and materials on hand at the

beginning and end of the year could be taken into consideration.

Specifically, inventories were used in arriving at the cost of goods sold. In its simplest form, the deduction for cost of goods sold was computed by subtracting the value of closing inventory from the combined value of opening inventory plus the cost of goods or materials purchased or produced during the year. The method by which inventories were valued contributed to the size of the deduction and, thereby, to the size of taxable income.

Table 21 shows beginning and ending inventories by major industry group and by accounting period. Table 22 shows ending inventories by major industry group and method by which the inventories were valued. In addition, statistics on inventories are provided in many of the other tables in this report. Inventory statistics in general are discussed in the Explanation of Terms.

Inventory Valuation Methods

For the first time since the *Statistics of Income* reports for 1950 and 1954, information is provided on how corporations valued their inventories. In table 22, the three specific valuation methods for which statistics are shown are cost, lower of cost or market, and last-in, first-out (LIFO). Basically, only the first two were valuation methods because LIFO was actually a variation of the cost method. Whichever method was used, it had to conform to the best accounting practices within a trade or business, had to be consistent from year to year, and once adopted could be changed only with the permission of the Commissioner of Internal Revenue.

The source of the statistics on inventory valuation methods was the question on the income tax return asking corporations to check which methods they used for 1962. In most instances, only one method was permitted, but as shown in the statistics, there were circumstances under which more than one was applicable. Thus, under Code section 446, there was a general rule that allowed corporations operating more than one distinctly different type of business to use different methods for each one. In addition, in cases of mergers, consolidations, and other reorganizations, Code section 381 allowed the inventory received by the acquiring corporation to be valued by the same method used by the predecessor corporation. Also, as described below, there were special rules for corporations with farming operations and for the use of LIFO in combination with other methods. Table 22 also shows the number of returns with more than one method checked, either in combination with LIFO or in some other combination.

The source of the statistics on year-end inventories was the tax return balance sheet, which reflected book rather than tax accounting. To the extent that there were any differences in accounting for inventories for book and tax purposes, and occasionally there were, these differences affect the validity of the relationships in table 22 between the inventories on the one hand, and the valuation methods used for tax purposes on the other hand. For example, freight charges and certain supplies included in inventories for tax purposes, were sometimes treated as prepaid expenses on the corporation's books. Also, not all inventory practices were recognized

under tax law. Among the practices not recognized were: (1) deducting from inventory a reserve for price changes or an estimate for depreciation in the value of the inventory, (2) taking work in process or other parts of inventory at a nominal price or at less than proper value, (3) omitting parts of stock on hand, (4) use of a constant price or nominal value for so-called normal quantities of goods in stock, and (5) including in inventory stock in transit that was shipped either to or by the taxpayer, but to which the taxpayer did not hold title.

In tabulating the data, the entire inventory was related to one of the specific valuation methods or combinations of methods. As a result, when more than one method was used, it is not possible to distinguish the amount inventoried by each method. Moreover, the answers to the tax return question were not used for the statistics: (1) when there were beginning-of-year assets that included inventories, but either no end-of-year inventories because the corporation was in process of liquidation, or no assets of any kind at the end of the year because the corporation had merged or was completely liquidated, or (2) when certain types of inventories were not regarded as inventories for the statistics, as in the case of the security offerings held for sale by banks and other security dealers.

As shown in table 22, about 72 percent of the corporations with end-of-year inventories provided answers showing how these inventories were valued. Inventories reported by these corporations accounted for 85 percent of the total closing inventories on returns with accounting periods ended July 1962 through June 1963.

Cost method

More than three-fifths of corporations reporting inventory valuation methods used the "cost" basis, but their inventories accounted for only about one-fifth of the total closing inventory reported on returns with inventory valuation methods shown. Neither of these facts reflect the additional use made of the cost method either when a variation of it was used, such as LIFO or the retail method, or when it was used in combination with other methods.

Using the cost method, inventory was valued: (1) on the basis of invoice price (less trade or other discounts), plus transportation and other charges incurred in purchasing, in the case of purchased goods and materials, and (2) on the basis of the cost of raw materials and supplies plus expenditures for direct labor and overhead (but excluding selling expenses), in the case of goods or materials produced.

In any industry where the usual rules for computing cost were inapplicable, cost could be approximated so long as it was reasonable and in conformity with established trade practices in the industry. Although cost was the simplest method of valuation, it had the disadvantage of postponing deductions for a decline in market value until the year in which the goods and materials were actually sold.

Lower of cost or market method

Table 22 shows that only about one-third of corporations reporting inventory valuation methods indicated use of the lower of cost or market value. But the com-

panies using this method accounted for more than half of the total end-of-year inventories reported on all returns with inventory valuation method shown.

When inventory was valued at the lower of cost or market, the market value of each item was compared with its cost, and the lower valuation used as the inventory value for each of the items. Market value was the current bidding price at the time of valuation, for the quantity usually purchased, and was applicable to goods purchased and on hand, and to the basic elements of cost (materials, labor, and overhead) of goods either finished and on hand, or in process of being manufactured.

The lower of cost or market was not as simple to determine as cost only, because of the comparisons that were required between cost and market values. But its popularity lay in its ability to take account currently of unrealized losses. Thus, if market value for the current year was less than cost, the business could use market value and thereby reduce its 1962 taxable income. But, if the market value in a future year exceeded cost so that the anticipated 1962 losses were not realized, taxable income for the future year would be higher when compared with the actual cost and sales price.

Last-in, first-out method

Code section 472 specifically authorized use of the special method known as "last-in, first-out", or simply as "LIFO." But, in order to use LIFO, permission first had to be obtained from the Commissioner of Internal Revenue. The statistics show that, in practice, few corporations elected LIFO, but the 2,700 that did, for either all or part of their inventories, accounted for about 20 percent of the total ending inventories reported on returns with valuation methods shown.

LIFO was a variation of the cost method. Use of it was based on the proposition that the most recently purchased or produced items in inventory were those that were sold first and that income was most clearly reflected by relating current costs to sales. Thus, in a period of rising prices, older less costly items in inventory, were deemed unsold at the end of the year so that the cost of closing inventory was reduced. In turn, the smaller closing inventory resulted in a larger deduction for cost of goods sold and consequently, a lower taxable income.

Under LIFO, goods and materials remaining on hand at the close of the year were treated, first, as those included in opening inventory to the extent thereof, and, second, as those added during the year. Items treated as having been in opening inventory were valued in order of acquisition except for the first LIFO year, when they were valued at average cost. Additions to inventory during the year were valued, at the corporation's option, on the basis of the most recent purchases, at an average cost for the year, in order in which they were acquired, or by any other method that reflected income most clearly.

LIFO could be applied to each item in inventory, or it could be applied to the dollar value of pools of items set up along product or business activity lines. In order to determine whether or not closing inventory of

a pool had increased over opening inventory, the change in dollar value was first converted to cost at the beginning of the first LIFO year. An increase in value was converted to current year cost for LIFO by applying to the base year cost, a ratio that related current year cost to base year cost. The result was added to the base year cost and became the closing LIFO inventory. (Current year cost was determined using the same optional rules described above to determine the cost of additions to inventory during a LIFO year.) A decrease in value was applied against the most recent prior year additions to the pool (expressed in terms of base year cost), working backward chronologically from the current year. Any of the additions that remained for these earlier years were reconverted to a LIFO basis by using the ratio that was in effect for each year. The result was added to the base year cost and became the closing LIFO inventory.

LIFO could be adopted for tax purposes only if it was also used in accounting for inventories on the corporation's books and, in general, the election to use it applied to the entire inventory. But there were exceptions and these are described later on.

Other methods

Less than three percent of the returns showing inventory valuation methods indicated use of a method other than cost, lower of cost or market, or LIFO. Of the \$85.3 billion in year-end inventories reported on returns with valuation methods, only \$3.5 billion was valued using "other" methods.

"Other" methods generally were applicable only to certain types of businesses. Thus, the farm-price and unit-livestock-price methods were unique to agricultural operations, while the retail method was often used in retail operations, particularly by department stores.

As mentioned earlier, the use of inventories was required whenever the production, purchase, or sale of merchandise or materials was an income determining factor. But corporations in the business of farming or raising livestock were given the choice of either using inventories or reporting their income on a cash basis. If they used inventories, they could choose two special "other" methods, or they could use the more conventional methods. The special farm-price method allowed for the valuation of inventories at market price reduced by direct costs of disposition. If this method was used, it applied to the entire farming inventory except that livestock could be valued, at the corporation's option, under the unit-livestock-price method. The unit-livestock-price method, the other special method, permitted the valuation of different classes of animals with respect to age, kind, and purpose, based on cost.

But, the retail method was perhaps the principal "other" method used by corporations. Thus, the principal business activity of about two-thirds of the corporations reporting "other" methods was retail trade. Total end-of-year inventories reported by these retailers amounted to \$1.7 billion.

This method was intended as a means of approximating cost or the lower of cost or market in terms of the dollar value of groups of items in inventory, rather than for each item separately. A variation of the retail method, described below, allowed it to be used

in conjunction with the LIFO method. On a constant or rising market, the retail method produced a result approximating cost, but on a falling market, it could result in a reduction to the lower of cost or market value.

In utilizing the retail method, the total of retail selling prices of goods on hand at the end of the year in each department or of each class of goods was reduced to approximate cost or lower of cost or market by deducting an amount based on a ratio designed to estimate the average overall price markup on goods for the year. Specifically, this ratio related the combined selling price of goods included in opening inventory and goods purchased during the year (with proper adjustments for price markups and markdowns), to the combined cost of such goods. If cost was to be estimated, both markups and markdowns were taken into account. But, if the lower of cost or market was to be approximated, only markups were considered.

Statistics for "other" inventory valuation methods are affected to some extent by taxpayer reporting practices. Thus, for example, certain mining and manufacturing companies that were permitted to use "average cost" instead of "cost" strictly defined, reported this cost as an "other" method rather than as a "cost" method.

Combinations of last-in, first-out with any other method

Although the election to use LIFO generally applied to the entire inventory, there were situations under which it could be used in combination with other methods. Table 22 shows that about one out of every three corporations electing LIFO applied it in combination with one or more other methods. Inventories reported on these returns amounted to \$9.6 billion, more than half of the \$16.7 billion reported by all corporations reporting use of LIFO.

The situations under which more than one inventory valuation method could be used have already been summarized. One of these situations allowed corporations operating more than one distinctly different type of business to use different methods for each business. Thus, LIFO could be elected separately for each business. Moreover, corporations could further elect to apply LIFO only to the raw materials in their manufacturing or processing operation. This election could apply to all or only part of the raw materials inventoried.

In addition, corporations with retail trade operations could use LIFO in conjunction with the retail method in establishing the value of their retail stock. The retail method is described under Other Methods. But, when the retail method was used in combination with LIFO, an adjustment similar in effect to that required for nonretail operations when "dollar value LIFO" was used, had to be made for changes in price level that occurred during the year. Thus, closing inventories valued at retail were first converted to the price level of opening inventory at the beginning of the first LIFO year by use of index numbers such as those issued by the Bureau of Labor Statistics. The current year closing retail value was then compared with the value of the original inventory to determine if there had been an increase or a decrease during the current year. An increase was converted to current year cost by taking

account of markups and markdowns. A decrease was applied against prior year increases, adjusting each prior year for price level by reference to the appropriate index numbers for the year.

To some degree, the extent to which corporations used LIFO in combination with another method may be overstated by the statistics in table 22. As previously noted, LIFO was a variation of the cost method. Thus, if LIFO was the only method used, a corporation may have checked both "cost" and "LIFO" in answer to the tax return question on inventory valuation methods. In another context, dollar value LIFO may have been identified by checking both "LIFO" and an "other" method, with the "other" method used to describe the dollar value technique. But, because response to the tax return question was used as reported for purposes of the statistics, these situations were treated as combinations of two methods, LIFO and other, when in fact they may have been indicative only of LIFO.

Two or more methods (excluding last-in, first-out)

Table 22 also gives some idea of the size of inventories that were valued using several methods, exclusive of LIFO, in combination. The statistics show that only about \$2.1 billion of the more than \$85 billion in end-of-year inventories reported on returns with valuation methods shown, were valued using more than one non-LIFO method. Only about 1,200 corporations did so. The conditions under which more than one method could be used have been previously described.

As in the case of combinations that included LIFO, the statistics are affected by taxpayer reporting variations whereby more than one method was checked in response to the tax return question, although only one method may have actually been used. Most of these situations involved combinations of either "cost" or "lower of cost or market," with an "other" method, and in many instances the "other" method was only a clarification or description of how either cost or lower of cost or market was applied. For example, the "other" method used in combination with the cost method was sometimes described in attached schedules as "average cost" or "retail method," both of which were variations of the cost method. Similarly, the "other" method reported with lower of cost or market could also have been described as the "retail method," inasmuch as a variation of the retail method was based on the lower of cost or market value. In other cases, the "other" method was described as FIFO (first-in, first-out). This identification merely confirmed the fact that in valuing inventories, FIFO had been used in applying one of the specific valuation methods, and that LIFO had not been used at all.

In obtaining the data on inventory valuation methods from the answers to the tax return question, no attempt was made to further identify or verify the methods checked by using supplemental information in attached schedules.

PRIOR YEAR INCOME

Current and prior year income for the same group of corporations is compared in three tables in this

report. The information about prior years was obtained from the response to a question on the income tax return forms (except those filed by life and certain mutual insurance companies) asking corporations to report the income or deficit shown on their returns for 1961, 1960, and 1959.

Tables 15 and 16 are similar in format to tables shown in the *Statistics of Income* reports for 1957, 1958, and 1960. Table 15 denotes the number of times a corporation was or was not in the same income or deficit size class for both 1961 and 1962, by size of corporation in terms of the total assets at the end of 1962. Table 16 covers four years, 1959 through 1962, and includes the amounts of prior year income or deficit reported by corporations filing for 1962, but in terms of the corporation's major industrial activity for 1962. No allowance was made in this table for the possibility that the major industrial activity in 1962 was not the same as that reported in one or more of the earlier years. Therefore, while table 16 presents a historical profile of the corporations in an industry group in 1962, it provides no measure of the possible shifts in industrial activity that may have occurred for these corporations over the four year period.

Table 17 introduces a presentation new to *Statistics of Income*. While tables 15 and 16 represent comparisons of current and prior year income, table 17 goes one step further by showing the patterns of income and deficit that prevailed for 1959 through 1962. The statistics show, for example, that more than 368,000 or half of the total corporations with net income for 1962, also reported net income for each prior year, 1959 through 1961. Reflecting the influence of the larger corporations in this group, the 368,000 accounted for \$47.4 billion or 84 percent of the more than \$56.2 billion in total net income for 1962. Similarly, they covered 85 percent of 1961 and 1960 net income, and 83 percent of 1959 net income. The statistics also show that there were nearly 84,000 corporations with a deficit for 1962, that also reported a deficit for each of the three previous years. These companies accounted for \$1.2 billion or 18 percent of the total deficit of \$6.6 billion for 1962. This same group of companies accounted for 21 percent of the 1961 deficit, 18 percent of the 1960 deficit, and 21 percent of the 1959 deficit. But, in using these statistics on deficit corporations, it should be recalled that the deficit upon which the statistics were based was the amount computed under provisions of the Internal Revenue Code and that the profit status of these companies as recorded in their books of account may have presented a pattern different from that revealed in table 17. Also, an unknown number of these corporations may have been subsidiaries of other more profitable corporations and the aggregated net income for the affiliated group might well have presented a profit pattern in marked contrast to the pattern based on separate returns filed by each component member of the group.

Although the prior year amounts used in tables 15 through 17 were as reported by corporations in their income tax returns for 1962, they may not be entirely comparable. During the years, some corporations may have acquired or disposed of a business unit, or may have reported for an accounting period of less than

12 months. In some cases, there may have been a change during the years from consolidated to nonconsolidated return filing or vice versa, and, if consolidated returns were filed, the number of affiliated corporations represented in the returns could have varied from one year to the next. Some, but not all corporations apparently adjusted the prior year amounts reported in their income tax returns for 1962 in order to achieve comparability. Also, some corporations may have refrained from answering the tax return question because of such differences.

No information is available on the effect on the prior year statistics of amounts reported for accounting periods of less than 12 months. However, included in the current year statistics throughout this report were 73,634 part year returns of which 6,399 included information about prior years. Since part year returns resulted, to a degree, from mergers, there was always the possibility that prior year information reported on them would be duplicated in the return filed by the acquiring corporations. But, because few part year returns for 1962 showed prior year income or deficit, no attempt was made to exclude them from tables 16 and 17 either for this reason or as a means of achieving comparability in the lengths of the time periods covered by the statistics from one year to the next.

But, part year returns were treated somewhat differently for table 15. Because the statistics on current and prior year income in this table interrelate the size of 1961 income with the size of 1962 income, by deliberately excluding these returns from the statistics, instances of apparent but unreal shifts in income between the two years could be avoided. Therefore, the 6,399 part year returns with prior year income were excluded from the segment of the table comparing 1961 and 1962 incomes and were included, instead, among the returns shown as having no prior year information for 1961.

Answers to the tax return question were more frequently provided by the corporations with net income in 1962, than by the corporations without net income. Of the 783,000 returns with net income for 1962, about 692,000 or 88 percent showed information about prior years; whereas, of the 485,000 returns without net income for 1962, 353,000 or 73 percent provided this information. To some extent, this pattern can be explained by newly incorporated businesses that had no prior information to report and that often operated at a deficit during their first year, in this case, 1962.

In terms of dollar coverage, the 1,045,000 returns which showed information concerning previous years accounted for 94 percent of the total net income and 81 percent of the total deficit reported for 1962. When compared with the incomes and deficits reported in past *Statistics of Income* volumes, prior year amounts reported on current year returns covered 94 percent of the income for 1961, but only 83 percent of the deficit; 92 percent of the income for 1960, but only 73 percent of the deficit; and, 91 percent of the income for 1959, but only 64 percent of the deficit. This pattern of under-coverage of prior year deficits may be indicative of the fact that corporations reporting deficits in their income tax returns for the earlier of these prior years may have liquidated or merged by 1962 and thus were not directly reflected in the statistics shown.

ACCOUNTING PERIODS

Extensive information is provided for 1962 classified by month accounting period ended. Tables 23 and 24, in particular, are new presentations showing the patterns of reporting by accounting period in different industrial divisions and in different profitability classes. Table 23 is by size of net income. Table 24 is by size of deficit. For 1962, only about 47 percent of all corporations reported for the calendar year. This was in sharp contrast to 1925, the first year for which accounting period statistics were tabulated, when 96 percent of the returns were filed for the calendar year.

The statistics in these two tables show that, in general, the accounting periods used are more closely related to the size of the corporations than to their broadly defined industrial activity and that, regardless of industry, larger corporations tended to report for a calendar year. Thus, about 78 percent of the returns with either net income or deficit of \$5 million or more were filed for the calendar year 1962. In the public utility and finance divisions, this pattern of reporting was partially explained by the calendar year reporting requirements prescribed by regulatory agencies which many corporations also used for tax purposes, and in the case of insurance companies to the calendar year reporting requirement set forth in the Internal Revenue Code. In addition, past *Statistics of Income* reports show that the larger firms tend to be the older ones, most of them incorporated prior to 1925, when, as noted above, nearly all corporations customarily filed for a calendar year. In contrast, smaller sized corporations, generally more recently incorporated, more readily choose noncalendar year accounting periods that may coincide with their natural business years.

In table 23, information is presented about total receipts, net income, income subject to tax, and income tax, as well as on distributions to stockholders. This table also provides information on effective tax rates and on the investment credit. In table 24, much the same type of information is presented, except that in place of net income and the items related to the computation of income tax, the table shows the deficit and also the statutory special deductions which when combined with the deficit became the statutory net operating loss for corporations without net income. It was this loss that was carried back and then forward as the net operating loss deduction against the income of other years.

The statistics in tables 23 and 24 are published for the most part by groups of months in which the accounting periods ended, rather than for each month. However, other tables in this report provide statistics for each month in which the corporate accounting periods ended. Thus, table 21 presents information about receipts, net income, distributions to stockholders, and also about beginning and ending inventories, for each major industry group. Table 14, also by major industry group, relates primarily to income tax computation items with particular attention to the investment credit. Table 34 provides statistics about depreciation and depreciable assets by industrial division. Both tables 14 and 34 were intended to provide insights into new provisions of law which may not have been fully reflected on the income tax returns filed by many of the corporations with the earlier accounting periods covered by this

report. Table 12 deals at length with the relationships among net income, income subject to tax, and income tax, while a companion table, table 13, presents somewhat similar information but only for corporations reporting payments on declarations of estimated tax.

Table 12 is unique in that it shows part year returns separately by month accounting period ended. This was not done for the other tables. As a result, the statistics in these other tables do not present as exact a picture of the annual accounting periods used by corporations. Part year returns and their significance are discussed in the Explanation of Terms, and also below, in the Statistical Population. The Statistical Population section also provides additional information about accounting periods.

CHANGES IN LAW

Investment Credit

The Revenue Act of 1962, enacted October 16, 1962, allowed corporations a credit against income tax for investment in certain depreciable property acquired after December 31, 1961 for tax years ended after that date. Investment credit and related statistics for 1962 are summarized in tables D, F, and G.

The credit was allowed for the first year that the property was placed in service. The property eligible was defined as tangible personal property and tangible real property (except buildings and their structural components). Tangible personal property comprised all property which was contained in or attached to a building such as machinery or equipment. Certain types of equipment, even though physically located outside a building, were also considered to be tangible personal property. Tangible real property included property used as an integral part of manufacturing, production, or extraction, or used in furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with any of these activities.

Investment credit could not be claimed for (1) certain property used predominantly outside the United States, (2) property used for lodging, (3) property used by certain tax-exempt organizations, (4) property leased to or owned by governmental units, or (5) property consisting of livestock.

"Qualified investment," shown in the tables as "Investment qualified for credit," was a prescribed proportion of the cost of property having a useful life of four years or more and otherwise eligible for the investment credit. Qualified investment took into account purchases of new property and to a limited extent, purchases of used property. The cost of used property taken into account could not exceed \$50,000. For corporations in general, qualified investment equaled the sum of the full amount invested in property with a useful life of at least eight years, two-thirds of the amount invested in property with a useful life of at least six years but less than eight years, and one-third of the amount invested in property with a useful life of at least four years but less than six years. But for public utility property, qualified investment was equal to three-sevenths of the sum determined above. The tentative or

earned credit was equal to seven percent of qualified investment and represented the credit before taking into account the statutory limitation based on size or presence of income tax.

Small Business Corporations electing to be taxed through shareholders were allowed to allocate the cost of property eligible for investment credit pro rata among the persons who were shareholders on the last day of the corporations' taxable year. The amount apportioned to each shareholder was reported on schedules attached to Form 1120-S. This amount is included in total cost of property used for investment credit shown in other tables in this report. However, the investment credit itself and other items related to this cost were reported by the shareholders on their individual or fiduciary income tax returns and are therefore not reflected in the statistics.

The income tax against which the credit could be used was first reduced by foreign tax credit. Notwithstanding the amount of credit earned, the amount of credit that could be used for a year was limited. It could not exceed the income tax liability, but if tax was more than \$25,000, the credit could not exceed \$25,000 plus 25 percent of the tax above this amount.

The tax and used property limitations were reduced for members of affiliated groups so that the group as a whole was subject to the same dollar limitations as an unaffiliated corporation, and the affiliated group was somewhat more broadly defined than for purposes of filing consolidated returns. Moreover, the limitations were applicable even if a consolidated return was not filed. When computing the credit limitation, any corporation 80 percent or more owned was included in the group. For the used property limitation, the ownership criteria were reduced to include any corporation more than 50 percent owned. Affiliated groups for purposes of the investment credit were defined by Code sections 46 and 48.

Code section 46 also limited the applicability of the credit for certain classes of corporations. The qualified investment and \$25,000 tax liability limitation were reduced by 50 percent for mutual savings banks, building and loan associations, and cooperative banks. In the case of regulated investment companies and real estate investment trusts, the qualified investment and \$25,000 tax liability limitation were reduced in the same proportion in which the organizations' income was reduced by dividends paid to shareholders or beneficiaries. Similarly, in the case of cooperatives, the qualified investment and \$25,000 tax liability limitation were reduced in the same proportion in which the organizations' taxable income was reduced by patronage dividends and nonpatronage distributions.

When property was disposed of before the end of the useful life taken into account in computing the investment credit, tax for the year in which the property was disposed of had to be increased by the difference between the credit taken on the property in the year of acquisition based on its intended useful life, and the credit which would otherwise have been allowed based on the shorter length of time the property was actually used. This provision was not applicable to most corporations in 1962. For the few for which it may have been, corporations with accounting periods ended January

through June 1962, the amount of tax payable from recomputing the prior year investment credit was not separately identified.

Code section 48 required that the basis of nonleased property be reduced by an amount equal to seven percent of qualified investment. Thus, the basis for computing depreciation and consequently the depreciation deduction was reduced by the credit.

Owners of new property who leased it to others could elect to pass the credit to their lessees by treating the property as if the lessees acquired it. The useful life of such property was the useful life to the owner, regardless of the length of the lease period. Where the lessee was allowed the investment credit, there was no adjustment to the lessor's basis of the property, but a reduction of the lessee's deduction for rent equal to the credit was provided. This reduction was effected ratably over the life of the property. If the lessee stopped leasing the property before the expiration of the useful life which was used in computing the credit, the same rules as for early disposal of property applied.

Any part of the investment credit which could not be applied as a credit against the current-year tax because of the limitations, could be carried back to the three preceding tax years (but not to years ending before January 1, 1962) and the balance which was still unused then could be carried forward to the five succeeding tax years, in chronological order. The amount carried back or carried over to any taxable year could not exceed the applicable limitation based on the tax liability for that year. As a result of the carryback provisions of the law, the investment credit statistics for 1962 could not represent the final amounts credited against tax. Such an amount would have to reflect the carryback of some unused credit from 1963, 1964, and 1965.

Depreciation

Comparability of depreciation statistics in this report with those shown in prior years was affected by changes in law and procedures which increased the size of the allowable deduction beginning with 1962.

Depreciation guidelines and rules

Code section 167 allowed as a deduction a reasonable allowance for depreciation. Revenue Procedure 62-21, applicable to income tax returns filed on or after July 12, 1962, set forth optional guidelines for depreciation and an objective test for use in determining the reasonableness of the depreciation deduction. But, the new procedure did not replace the existing rules issued in 1942, nor did it replace arrangements or established procedures agreed upon either in addition to or in place of the 1942 rules, if a company preferred to continue using them.

The new guidelines and rules were applicable to certain depreciable property including existing assets as well as new acquisitions. Specifically excluded were assets being amortized as emergency facilities for the national defense and assets for which depreciation was computed using the units-of-production, retirement, or similar methods not employing the useful life approach.

The useful lives suggested as guidelines in the new procedure represented a substantial revision to the

previous set of suggested lives issued in 1942. The procedure provided new and shorter suggested lives by broad industry groupings, rather than on the item-by-item basis without regard to industry, as previously authorized. One guideline life applied to all assets in each of approximately 75 asset classes. In general, a single industry guideline class covered all the production machinery and equipment in that industry. But certain asset types in general use, such as office equipment, were covered by guideline classes that cut across industry lines. A corporation could elect to have the procedure apply to some asset classes, but not to others. However, once made, the election was applicable to all of a corporation's assets in a given class. Also, all assets of all divisions of a corporation which were within a guideline class had to be included, once an election was made to have the class covered by the procedure. In the case of an affiliated group filing a consolidated return, the guideline lives could be applied to each corporation separately, regardless of the fact that the corporations were represented in a single income tax return.

The central objective of the new procedure was to facilitate the adoption of useful lives even shorter than those outlined or shorter than those currently in use, so long as the lives were consistent with retirement and replacement practices actually used by the company. For this purpose as well as to justify continued use of the guideline useful lives, a "reserve ratio" test was included in the new procedure. This ratio was based on the approximate relationship between group lives and replacement practices and, in addition to the lives used, took into consideration the depreciation methods utilized and the rate of growth of the company's assets. The reserve ratio, computed for each guideline class, was equal to the current and prior year depreciation on the assets in the class, divided by the cost of these assets. In general, the slower the rate of asset replacement, the higher the ratio. Ranges within which the resulting ratios could fall without being challenged were also provided.

The results of the reserve ratio test were not necessarily binding. The company was allowed the right to establish the reasonableness of its depreciation in other ways. Even if the class life used had to be lengthened, no penalty was assessed for the years in which the depreciation deduction was based on too short a class life.

A new company was allowed to use the guideline lives throughout the first replacement cycle before having to justify them. Thereafter, if the company's replacement practices did not meet the reserve ratio test, the company could, by the use of presently established procedures, resort to other factors to demonstrate that its retirement and replacement practices were consistent with the class life being used.

Under a transitional rule, the reserve ratio test was considered to be met for the first three taxable years (for which returns were due to be filed after July 12, 1962), but the three-year grace period was not applicable to any taxable year ended after March 31, 1965, in the case of corporations. Under another transitional rule, the reserve ratio was considered met if the company demonstrated during a speci-

fied period of years that it was moving in the direction of replacement practices consistent with the life claimed for tax purposes.

Salvage value

The depreciation deductible over the useful life of an asset is based, in general, on the cost of the asset reduced by its estimated salvage value. But, according to provisions added to Code section 167, by the Revenue Act of 1962, the estimated salvage value of certain depreciable personal property (other than livestock and buildings) having a useful life of three years or more and acquired after October 16, 1962, could be ignored up to an amount equal to ten percent of the cost or other basis of the property. If salvage value exceeded ten percent of the cost, only the excess needed to be taken into account.

Life Insurance Companies

Under provisions of Public law 87-858, added to the Internal Revenue Code at about the same time as the Revenue Act of 1962, the alternative tax privilege was granted to life insurance companies for taxable years beginning after December 31, 1961.

Prior to 1962, life insurance company net long-term capital gain (reduced by net short-term capital loss) was taxed at the same 25 percent rate that was used in determining alternative tax. But unlike alternative tax, the tax was imposed separately regardless of other income. Thus, the statistics for 1961, for example, showed that long-term capital gains on returns without net income were subject to the separate 25 percent tax.

STATISTICAL POPULATION

Corporation Defined

The term corporation as defined in the Internal Revenue Code included joint stock companies, insurance companies, unincorporated associations including business trusts and certain partnerships, as well as mutual savings banks, savings and loan associations, and cooperative banks. Even though not legally organized as corporations, these organizations possessed characteristics typical of the corporate form, such as continuity of life, centralization of management apart from ownership, limited liability of owners, and free transferability of interests. All were taxable as corporations, filed on corporation income tax returns or on corporation returns of income, and data for them are reflected in this report. The few sole proprietorships and partnerships that *elected* to be taxed as corporations did not actually operate as corporations, and though filing on corporation income tax returns, data for them were excluded from this report.

Number of Returns vs. Number of Corporations

The number of returns in this report differs from the number of nongovernment corporations for several reasons. The Internal Revenue Code permitted an affiliated group of corporations to file a single return showing the combined financial data for the group. In fact though,

almost all corporations filed on a nonconsolidated basis so that the reporting unit for which statistics are shown was, for the most part, the legal entity without regard to ownership.

Some part-year returns reflected changes in accounting periods by continuing corporations. As a result it was possible for the same corporation to be counted twice for the population, although there was no duplication in the financial data included because each part-year return covered a different period of time. In a somewhat similar vein, a reorganized corporation filed separate returns to reflect current-year operations before and after the date of reorganization.

The number of returns shown in this report also differs from the number of corporations because returns of non-profit corporations are excluded. Corporations designated tax-exempt under Code sections 501 and 521 included charitable, religious, scientific, and literary societies, as well as certain cooperative and mutual groups. Cooperative and mutual groups designated tax-exempt included public utility types such as for rural electrification, and most farmers' cooperatives, but the following types were nonexempt and subject to the income tax: (1) most types of cooperatives including farmers' cooperatives not qualifying for exemption under Code section 521, (2) mutual life or marine insurance companies, (3) other mutual insurance companies, but generally only if their gross income was more than \$75,000, and (4) mutual savings banks, building or savings and loan associations, and cooperative banks. Each of these companies filed on corporation income tax returns and data for them were included in this report.

Under certain conditions, some exempt corporations were also taxable and at the regular corporate rates. These partially taxed organizations included educational and charitable organizations taxable on the income derived from business activities unrelated to their nonprofit status and farmers' cooperatives taxable on their undistributed earnings. Data for these organizations were excluded from this report. On the other hand, Small Business Corporations that elected to be taxed through their shareholders are included even though they were not subject to the corporation income tax. As a result of these exceptions there are differences among the number of corporations, the number of corporation returns as shown in this report, and also the number of returns of corporations that were taxable at the corporate rates.

Business Coverage

In general, this report covers corporate business activities in the United States as reported on returns of domestic and resident foreign corporations. However, domestic corporations (corporations organized within the United States) could have reported certain income from foreign sources, such as dividends remitted from foreign subsidiaries. Also, a domestic corporation operating abroad through a branch reported all of its income from the foreign branch. Resident foreign corporations (corporations organized abroad but engaged in trade or business in the United States) reported only the income from United States sources. Nonresident foreign corporations (corporations organized abroad and not engaged in trade or business in the United States) were taxable mostly on

investment income from United States sources, but information relating to these corporations was not included in *Statistics of Income*.

Time Coverage

By law, a corporation in existence at any time during the year, regardless of whether or not it had taxable income and unless it was expressly exempt from taxation, was required to file a corporation income tax return, or, if taxed at the shareholder level, a Small Business Corporation return of income. This report, summarizing corporate business and financial activities for 1962, was derived from returns filed for accounting periods that ended July 1962 through June 1963.

Income tax law required that returns be filed for the annual accounting period customarily used by the corporation in keeping its books and that, in general, the accounting period be closed at the end of a month. Most of the returns were filed for annual accounting periods, but some returns were also filed to cover part-year accounting periods. Part-year returns were filed for new corporations not in existence long enough to report for a full accounting period, for reorganized corporations to report for the periods preceding and following the reorganization date, for merging or liquidating corporations as final returns, and for other corporations changing their accounting periods where the part-year return was filed to cover the changeover.

Considering the accounting periods covered for 1962, a span of some 23 months existed between the *beginning* of the first included accounting period on August 1, 1961, and the *end* of the last included accounting period on June 30, 1963. Thus, business receipts are the sum of the business receipts for some corporations for the 12 months ended July 1962, plus the business receipts for each of 23 different months. Also, balance sheet items, such as end-of-year inventories and depreciable assets, are combinations of data representative not only of the composition of many corporations at December 31, 1962, but of some companies at July 31, 1962, and of other companies 11 months later, at June 30, 1963.

DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF THE DATA

Description of the Sample

Sources of data

Statistical information in this report was estimated from a sample, selected before audit, of corporation income tax returns and Small Business Corporation returns of income filed in the district offices of the Internal Revenue Service and with the Office of International Operations in the National Office. The sampled returns reflected the business activities of the total number of domestic corporations and resident foreign corporations filing returns with accounting periods ended July 1962 through June 1963. The number of returns filed was counted at about 1,319,000. This total represents returns, Form 1120 (U. S. Corporation Income Tax Return), Form 1120L (U. S. Life Insurance Company Income Tax Return), Form 1120M (U. S. Mutual Insurance Company

Income Tax Return), Form 1120-S (U. S. Small Business Corporation Return of Income), and Form 1120-F (U. S. Income Tax Return of Foreign Corporation) except those filed by nonresident foreign corporations. The number of such returns differed from the total number of nonexempt corporations in existence in 1962 chiefly because the Internal Revenue Code permitted an affiliated group of corporations to file a single return containing the combined financial data for the group. For 1962 there were approximately 21,200 subsidiaries included in some 4,800 consolidated returns.

The sample was drawn to represent the total number of returns for 1962 regardless of when these returns were filed. Prior-year delinquent returns were included for the purpose of estimating data for current-year returns filed too late to be included in this report. It was felt that the characteristics of returns due but not yet received for the 1962 business year could be represented best by the previous-year delinquent returns received during the current-year filing period. However, for large corporations, the prior year delinquent return was excluded if the current year return for the same company was available. The total number of prior-year delinquent returns received during the 1962 filing period was about 83,000.

About 51,000 returns filed by inactive corporations were counted among the total number of returns, but no data were tabulated from them. Not counted in the total were tentative returns, amended returns which were not associated with the original return, returns in the Form 990 series filed by tax-exempt organizations, and returns of unincorporated businesses for which an election was made to be taxed as corporations under section 1361 of the Code.

Sample selection

Returns were grouped by type of return, by size of total assets, and by the 62 district offices and the Office of International Operations in Washington, D. C. The sample design was adapted to fit the regular return sorting and grouping procedures employed by district offices to facilitate the processing of returns for revenue collection and audit purposes. Uniform methods of grouping returns by type of return and by size of total assets were prescribed for each office.

Within each of the groups, returns were assigned identifying account numbers in blocks of 100 or less. The sample was selected by withdrawing from each block all returns with designated account numbers for that block. For the first block, a set of two digit numbers (appropriate in size for the prescribed sampling rate) was selected at random from the 100 two digit numbers from 00 to 99; for the second block, a set was selected from the remaining two digit numbers; and so on for 10 to 20 blocks. These sets of digits were then used in the same order for each series of blocks that followed. For sample purposes, the groups were combined into classes which can be identified as follows:

I. Forms 1120, 1120L, 1120M, and 1120-F (resident):

Sample class A.--Returns with net income or deficit of \$1,000,000 or more, or total assets of \$10,000,000 or more.

Sample class B.--The following special types of returns unless they were included in sample class A: consolidated returns, returns with personal holding company schedules attached, life (Form 1120L) and mutual (Form 1120M) insurance company returns, returns with overpayment of tax, and returns of resident foreign corporations (Form 1120-F). In addition, other returns showing both total assets of \$1,000,000 under \$10,000,000 and net income or deficit under \$1,000,000.

Sample class C.--Returns other than the special return types described under sample class B, with total assets of \$100,000 under \$1,000,000 in the case of current-year returns, and with total assets either under \$1,000,000 or not reported in the case of prior-year delinquent returns.

Sample class D.--Current-year returns, other than the special return types described under sample class B, with total reported assets greater than zero but less than \$100,000.

Sample class E.--Current-year returns, other than the special return types described under sample class B, which showed assets zero or not reported.

There were 56,309 returns in this class, represented by 5,313 sampled returns. About one-third of the sampled returns in this class showed no items of income or deductions and were therefore excluded from the basic tables as returns of inactive corporations.

The remaining two-thirds were separated into two groups: (1) returns with zero assets, and (2) returns with assets greater than zero but not reported. Returns with zero assets were filed, generally, by corporations which liquidated or merged during the taxable year. These situations were identifiable by information provided in the tax return. For returns with assets greater than zero but not reported, asset and liability data were estimated using other sources. This is described in the Explanation of Terms under Total assets.

II. Form 1120-S:

Sample class F.--Returns with net income or deficit of \$1,000,000 or more, or total assets of \$10,000,000 or more.

Sample class G.--Current-year returns with net income or deficit under \$1,000,000 and total assets of \$1,000,000 under \$10,000,000, and all prior-year delinquent returns not included in sample class F.

Sample class H.--Current-year returns with total assets less than \$1,000,000 or with assets zero or not reported. For returns with assets greater than zero but not reported, sources other than the tax return balance sheet were used to estimate balance sheet information.

For each of these sample classes, the number of returns filed, the number of returns in the sample, and the prescribed and achieved sampling rates are given in table J. Differences between prescribed and achieved sampling rates in table J occurred for the following reasons. Returns were ordinarily assembled and numbered in the district offices and in the Office of International Operations in packs of 100 within each of the return processing groups used for revenue collection and audit purposes, and were sampled according to designated account numbers within each hundred.

Table J.—CORPORATION RETURNS: NUMBER FILED, NUMBER IN SAMPLE, AND PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE CLASS, 1962

| Sample class | Number of returns | | Sampling rate | |
|--|-------------------|-----------|---------------|----------|
| | Filed | In sample | Prescribed | Achieved |
| | (1) | (2) | (3) | (4) |
| Total..... | 1,318,531 | 179,319 | - | - |
| Forms 1120, 1120L, 1120M, 1120-F (resident only), total..... | 1,193,438 | 166,894 | - | - |
| A..... | 12,928 | 12,928 | 1.0000 | 1.0000 |
| B..... | 79,779 | 79,779 | 1.0000 | 1.0000 |
| C..... | 442,988 | 39,618 | (2) | 0.0894 |
| D..... | 601,434 | 29,256 | 0.0500 | 0.0486 |
| E..... | 56,309 | 5,313 | 0.1000 | 0.0944 |
| Form 1120-S, total..... | 125,093 | 12,425 | - | - |
| F..... | 13 | 13 | 1.0000 | 1.0000 |
| G..... | 6,603 | 6,603 | 1.0000 | 1.0000 |
| H..... | 118,477 | 5,809 | 0.0500 | 0.0490 |

¹There is a slight disparity between the total number of returns in this table and the rounded total of 1,318,757 in table A.

²Of the 442,988 returns filed in Sample Class C, 366,920 current year returns were selected at a prescribed rate of 0.1000 and 76,068 prior year delinquent returns were selected at a prescribed rate of 0.0500.

However, to facilitate field processing, some packs were closed with less than 100 returns. Therefore the prescribed rates, based on packs of 100 returns, were not always achieved. Also, some specific returns were unavailable even after followup.

Method of estimation

The total number of returns filed was determined from counts made and submitted by the district offices and the Office of International Operations in Washington, D. C. The adequacy of response by sample class was reviewed by applying the prescribed sample rates to the number of returns filed and comparing this expected sample size with the number of returns actually received from each office. When receipts of tax returns appeared to be inadequate, a followup procedure was employed to obtain the missing returns. Sample data were expanded to the sample class totals by weights obtained by dividing the total number of returns filed per sample class by the number of sample returns received for that class.

Limitations of the Data

Sampling variability

The *relative* sampling variability is the sampling variability expressed as a percent of the estimate. The sampling variability at the two standard deviation level when added to and subtracted from the estimate provides the computed upper and lower limits within which 19 out of 20 estimates derived from similarly selected samples would be expected to fall.

Tables K and L show the relative sampling variability of selected frequency and amount estimates for each major industrial group. The relative sampling variability for amounts is shown for the first time since the 1957 statistics.

While table K provides measures of the relative sampling variability for specific frequencies based on the standard statistical formula, table M provides "upper limit" measures of the relative sampling variability for frequencies in general based on a special formula. Table M provides, for any specific frequency estimate, a percent that is somewhat higher than that which would have been yielded by the standard formula.

CORPORATION INCOME TAX RETURNS, 1962

Table K.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY ESTIMATES, BY MAJOR INDUSTRIAL GROUP, 1962

| Industrial group | Active corporation returns | | | | | | Returns showing— | | | |
|--|----------------------------|--|---|--|-----------------|--|---|--|-----------------------------|--|
| | Total | | Small business corporation returns, Form 1120-S | | | | Net long-term capital gain reduced by net short-term capital loss | | Net gain, noncapital assets | |
| | | | Total | | With net income | | | | | |
| | Number | Relative sampling variability (Percent) | Number | Relative sampling variability (Percent) | Number | Relative sampling variability (Percent) | Number | Relative sampling variability (Percent) | Number | Relative sampling variability (Percent) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| All industrial groups..... | 1,268,042 | 0.12 | 123,666 | 0.24 | 78,939 | 1.86 | 152,532 | 1.60 | 53,496 | 3.11 |
| Agriculture, forestry, and fisheries..... | 22,130 | 5.15 | 4,106 | 13.23 | 2,207 | 18.16 | 4,799 | 10.41 | 587 | 31.10 |
| Mining..... | 13,539 | 6.27 | 1,482 | 22.21 | 687 | 32.67 | 2,861 | 11.94 | 383 | 33.36 |
| Metal mining..... | 1,154 | 20.89 | 86 | (1) | (2) | (1) | 123 | 47.25 | 4 | (1) |
| Bituminous coal and lignite mining..... | 2,205 | 15.92 | 321 | 47.99 | 108 | (1) | 431 | 32.14 | 67 | (1) |
| Crude petroleum and natural gas..... | 6,592 | 9.17 | 836 | 27.99 | 364 | 45.20 | 1,414 | 16.83 | 226 | 42.38 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 3,588 | 11.44 | 239 | 55.13 | 172 | 65.00 | 893 | 21.73 | 86 | (1) |
| Construction..... | 90,604 | 2.51 | 12,289 | 7.40 | 8,256 | 9.23 | 10,758 | 6.82 | 1,228 | 20.43 |
| Manufacturing..... | 183,149 | 1.59 | 18,152 | 5.90 | 11,740 | 7.58 | 29,009 | 3.54 | 2,646 | 12.60 |
| Beverage industries..... | 3,207 | 12.22 | 234 | 59.07 | 127 | (1) | 930 | 19.93 | 104 | 60.31 |
| Food and kindred products..... | 16,796 | 5.49 | 1,807 | 20.06 | 1,209 | 24.65 | 3,793 | 9.73 | 314 | 35.60 |
| Tobacco manufactures..... | 187 | 36.68 | (2) | (1) | (2) | (1) | 30 | - | - | - |
| Textile mill products..... | 6,202 | 8.61 | 458 | 39.58 | 268 | 51.11 | 1,137 | 15.55 | 62 | 58.41 |
| Apparel and other finished products made from fabrics and similar materials..... | 17,684 | 5.70 | 2,335 | 17.37 | 1,456 | 22.07 | 1,366 | 17.39 | 169 | 51.89 |
| Lumber and wood products, except furniture..... | 9,178 | 7.66 | 1,253 | 24.10 | 794 | 30.38 | 2,104 | 14.67 | 140 | 54.67 |
| Furniture and fixtures..... | 5,986 | 9.34 | 624 | 34.20 | 326 | 46.98 | 868 | 20.55 | 90 | 69.68 |
| Paper and allied products..... | 3,581 | 10.78 | 255 | 53.87 | 151 | 69.83 | 786 | 18.46 | 83 | (1) |
| Printing, publishing, and allied industries..... | 21,698 | 5.18 | 2,361 | 17.59 | 1,591 | 21.52 | 2,715 | 12.48 | 287 | 41.08 |
| Chemicals and allied products..... | 11,032 | 6.97 | 866 | 29.09 | 482 | 39.20 | 1,302 | 14.81 | 166 | 46.12 |
| Petroleum refining and related industries..... | 1,058 | 19.67 | (2) | (1) | (2) | (1) | 194 | 36.93 | 20 | (1) |
| Rubber and miscellaneous plastics products..... | 4,754 | 10.67 | 427 | 41.45 | 256 | 53.46 | 618 | 23.62 | 73 | (1) |
| Leather and leather products..... | 2,590 | 13.87 | 235 | 55.83 | (2) | (1) | 326 | 29.36 | 27 | (1) |
| Stone, clay, and glass products..... | 8,358 | 7.75 | 893 | 28.74 | 563 | 36.61 | 1,828 | 14.63 | 110 | 59.61 |
| Primary metal industries..... | 4,637 | 9.77 | 218 | 57.21 | 132 | 73.67 | 986 | 16.99 | 70 | (1) |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 18,993 | 5.22 | 1,769 | 20.43 | 1,297 | 23.92 | 3,168 | 11.04 | 264 | 40.68 |
| Machinery, except electrical and transportation equipment..... | 19,458 | 5.30 | 1,625 | 21.34 | 1,268 | 24.37 | 3,560 | 10.66 | 401 | 33.54 |
| Electrical machinery, equipment, and supplies..... | 8,133 | 7.89 | 490 | 40.19 | 339 | 49.35 | 986 | 17.77 | 90 | 60.03 |
| Transportation equipment, except motor vehicles..... | 2,357 | 14.49 | 234 | 56.06 | 167 | 67.30 | 368 | 26.32 | 75 | 73.71 |
| Motor vehicles and motor vehicle equipment..... | 2,242 | 14.29 | 147 | 70.29 | 86 | (1) | 543 | 25.28 | 24 | (1) |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 4,267 | 11.43 | 423 | 41.93 | 214 | 58.53 | 519 | 25.00 | 9 | (1) |
| Other manufacturing industries..... | 10,751 | 7.46 | 1,392 | 23.08 | 824 | 30.39 | 882 | 22.27 | 68 | (1) |
| Transportation, communication, electric, gas, and sanitary services..... | 52,701 | 3.29 | 4,802 | 12.24 | 2,910 | 15.86 | 8,036 | 7.67 | 1,075 | 23.07 |
| Transportation..... | 39,736 | 3.86 | 4,054 | 13.37 | 2,360 | 17.65 | 6,534 | 8.62 | 1,008 | 24.10 |
| Communication..... | 6,662 | 8.85 | 509 | 38.28 | 357 | 45.95 | 518 | 27.64 | 25 | (1) |
| Electric and gas companies and systems..... | 1,951 | 15.27 | (2) | (1) | (2) | (1) | 417 | 29.65 | 17 | (1) |
| Water supply and other sanitary services..... | 4,352 | 11.55 | 134 | 72.58 | 129 | (1) | 567 | 29.23 | 25 | (1) |
| Wholesale and retail trade..... | 388,852 | 1.03 | 51,541 | 2.92 | 34,696 | 3.96 | 37,667 | 3.53 | 4,595 | 10.74 |
| Wholesale trade..... | 132,372 | 1.97 | 14,868 | 6.66 | 10,907 | 7.93 | 15,301 | 5.36 | 1,891 | 16.58 |
| Groceries and related products..... | 16,099 | 5.98 | 2,044 | 19.03 | 1,428 | 22.86 | 2,098 | 14.85 | 286 | 45.36 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 14,585 | 6.11 | 1,276 | 23.83 | 836 | 29.60 | 1,405 | 16.38 | 220 | 51.59 |
| Other wholesalers..... | 101,688 | 2.28 | 11,548 | 7.68 | 8,643 | 9.00 | 11,798 | 6.15 | 1,385 | 18.91 |
| Retail trade..... | 245,187 | 1.42 | 34,902 | 3.93 | 22,457 | 5.25 | 20,857 | 4.92 | 2,505 | 14.63 |
| Food..... | 18,085 | 5.87 | 2,724 | 16.41 | 1,737 | 20.73 | 1,214 | 19.77 | 193 | 52.10 |
| General merchandise..... | 15,814 | 6.09 | 1,631 | 21.14 | 1,042 | 26.65 | 1,651 | 16.71 | 131 | 62.56 |
| Apparel and accessories..... | 29,128 | 4.62 | 4,324 | 12.95 | 2,908 | 15.96 | 1,245 | 21.26 | 181 | 59.47 |
| Furniture, home furnishings, and equipment..... | 23,332 | 5.14 | 3,671 | 14.07 | 2,210 | 18.33 | 1,691 | 17.57 | 219 | 50.43 |
| Automotive dealers and gasoline service stations..... | 41,602 | 3.63 | 5,410 | 11.53 | 3,545 | 14.39 | 5,863 | 8.94 | 773 | 24.79 |
| Eating and drinking places..... | 38,178 | 4.12 | 4,764 | 12.23 | 2,325 | 17.71 | 1,659 | 19.29 | 179 | 62.70 |
| Building materials, hardware, and farm equipment..... | 27,450 | 4.61 | 4,035 | 13.48 | 2,804 | 16.31 | 3,806 | 11.34 | 465 | 33.25 |
| Other retail stores..... | 51,598 | 3.47 | 8,343 | 9.20 | 5,886 | 11.13 | 3,728 | 12.37 | 364 | 39.72 |
| Wholesale and retail trade not allocable..... | 11,293 | 7.15 | 1,771 | 20.34 | 1,332 | 23.60 | 1,509 | 18.12 | 199 | 53.76 |
| Finance, insurance, and real estate..... | 359,229 | 1.04 | 13,395 | 7.05 | 8,590 | 9.05 | 45,295 | 2.78 | 40,563 | 3.61 |
| Banking..... | 14,818 | 2.09 | 170 | 66.13 | 128 | (1) | 8,356 | 0.85 | 375 | 9.70 |
| Credit agencies other than banks..... | 52,445 | 2.91 | 1,248 | 24.19 | 919 | 28.32 | 7,818 | 7.24 | 1,681 | 13.83 |
| Holding and other investment companies..... | 12,826 | 5.63 | (2) | (1) | (2) | (1) | 3,350 | 8.95 | 150 | 47.25 |
| Security and commodity brokers, dealers, exchanges, and services..... | 4,183 | 11.76 | 138 | (1) | 88 | (1) | 690 | 26.71 | 1,932 | 16.83 |
| Insurance carriers..... | 4,316 | 5.20 | (2) | (1) | (2) | (1) | 1,318 | 5.18 | 75 | 47.31 |
| Insurance agents, brokers, and service..... | 21,385 | 5.52 | 2,916 | 15.81 | 2,241 | 18.12 | 1,427 | 19.22 | 233 | 51.53 |
| Real estate, except lessors of real property other than buildings..... | 242,819 | 1.38 | 8,751 | 8.91 | 5,109 | 11.94 | 21,260 | 4.77 | 35,961 | 3.89 |
| Lessors of real property, except buildings..... | 6,437 | 9.32 | 65 | (1) | (2) | (1) | 1,076 | 20.55 | 156 | 61.72 |
| Services..... | 150,082 | 1.93 | 17,537 | 6.05 | 9,765 | 8.44 | 13,845 | 6.32 | 2,392 | 15.42 |
| Hotels, rooming houses, camps, and other lodging places.. | 15,014 | 6.13 | 2,059 | 18.71 | 786 | 30.34 | 1,485 | 18.79 | 180 | 54.38 |
| Personal services..... | 25,563 | 5.07 | 3,742 | 13.97 | 2,160 | 18.63 | 2,156 | 16.59 | 456 | 37.74 |
| Business services..... | 43,286 | 3.82 | 4,395 | 12.90 | 2,689 | 16.70 | 4,360 | 11.22 | 642 | 29.40 |
| Automobile repair, services, and garages, and other repair services..... | 21,909 | 5.44 | 2,621 | 16.73 | 1,681 | 21.16 | 2,849 | 14.00 | 581 | 31.00 |
| Motion pictures..... | 7,425 | 9.00 | 545 | 36.40 | 239 | 54.91 | 562 | 28.69 | 51 | (1) |
| Amusement and recreation services, except motion pictures | 17,490 | 5.83 | 1,955 | 19.08 | 756 | 30.66 | 1,241 | 22.17 | 365 | 39.15 |
| Other services..... | 19,395 | 5.77 | 2,220 | 18.18 | 1,454 | 22.61 | 1,192 | 21.84 | 117 | 70.02 |
| Nature of business not allocable..... | 7,756 | 9.24 | 362 | 44.53 | 88 | (1) | 262 | 51.96 | 27 | (1) |

Footnotes at end of table.

CORPORATION INCOME TAX RETURNS, 1962

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Table K.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY ESTIMATES, BY MAJOR INDUSTRIAL GROUP, 1962—Continued

| Industrial group | Returns showing—Continued | | | | | | | | | |
|--|-----------------------------|---|---|---|--------------|---|--------------|---|-----------|---|
| | Net loss, noncapital assets | | Dividends received from domestic corporations | | Amortization | | Depreciation | | Depletion | |
| | Number | Relative sampling variability (Percent) | Number | Relative sampling variability (Percent) | Number | Relative sampling variability (Percent) | Number | Relative sampling variability (Percent) | Number | Relative sampling variability (Percent) |
| | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) |
| All industrial groups..... | 53,996 | 2.97 | 85,883 | 2.10 | 238,774 | 1.43 | 1,052,486 | 0.33 | 16,514 | 5.15 |
| Agriculture, forestry, and fisheries..... | 1,081 | 22.62 | 2,025 | 15.45 | 5,205 | 10.97 | 19,937 | 5.44 | 457 | 31.28 |
| Mining..... | 1,085 | 21.59 | 1,101 | 17.53 | 2,554 | 14.71 | 10,858 | 6.87 | 6,118 | 8.75 |
| Metal mining..... | 63 | (¹) | 67 | 54.97 | 256 | 43.75 | 558 | 27.82 | 273 | 39.58 |
| Bituminous coal and lignite mining..... | 105 | 72.16 | 104 | 35.92 | 282 | 44.63 | 1,860 | 17.34 | 702 | 25.45 |
| Crude petroleum and natural gas..... | 730 | 27.29 | 675 | 24.90 | 1,292 | 20.95 | 5,298 | 10.03 | 3,205 | 12.57 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 187 | 44.45 | 255 | 31.60 | 724 | 27.55 | 3,142 | 12.24 | 1,938 | 14.69 |
| Construction..... | 4,663 | 11.01 | 2,892 | 12.18 | 18,220 | 5.92 | 76,120 | 2.75 | 827 | 22.77 |
| Manufacturing..... | 11,111 | 6.05 | 12,848 | 5.13 | 32,960 | 4.09 | 166,772 | 1.67 | 2,100 | 12.48 |
| Beverage industries..... | 212 | 39.24 | 364 | 28.81 | 342 | 37.72 | 3,013 | 12.58 | 19 | (¹) |
| Food and kindred products..... | 1,465 | 16.34 | 1,713 | 14.64 | 2,529 | 14.75 | 16,062 | 5.62 | 109 | 52.74 |
| Tobacco manufactures..... | 8 | - | 42 | 71.54 | 20 | (¹) | 185 | 44.45 | - | - |
| Textile mill products..... | 456 | 25.18 | 538 | 21.68 | 908 | 24.44 | 5,766 | 8.91 | 27 | (¹) |
| Apparel and other finished products made from fabrics and similar materials..... | 675 | 26.90 | 916 | 21.11 | 2,915 | 14.55 | 15,499 | 6.03 | 80 | (¹) |
| Lumber and wood products, except furniture..... | 509 | 31.56 | 367 | 29.77 | 1,660 | 18.94 | 8,579 | 7.92 | 368 | 32.78 |
| Furniture and fixtures..... | 418 | 35.12 | 292 | 30.38 | 959 | 24.25 | 5,667 | 9.64 | 14 | (¹) |
| Paper and allied products..... | 240 | 32.52 | 364 | 25.15 | 701 | 26.35 | 3,458 | 11.10 | 46 | (¹) |
| Printing, publishing, and allied industries..... | 1,097 | 20.35 | 1,967 | 14.15 | 3,040 | 14.06 | 18,131 | 5.62 | 102 | 74.26 |
| Chemicals and allied products..... | 628 | 24.05 | 668 | 19.61 | 2,376 | 15.39 | 9,433 | 7.40 | 157 | 45.09 |
| Petroleum refining and related industries..... | 78 | 65.39 | 81 | 25.56 | 283 | 42.33 | 960 | 21.33 | 94 | 23.09 |
| Rubber and miscellaneous plastics products..... | 212 | 43.11 | 265 | 36.34 | 1,278 | 21.52 | 4,539 | 11.05 | 18 | (¹) |
| Leather and leather products..... | 119 | 57.16 | 229 | 34.17 | 288 | 42.77 | 2,404 | 14.69 | 2 | (¹) |
| Stone, clay, and glass products..... | 523 | 29.09 | 724 | 22.24 | 1,414 | 19.65 | 7,913 | 7.94 | 675 | 20.07 |
| Primary metal industries..... | 414 | 28.45 | 543 | 25.45 | 661 | 27.69 | 4,230 | 10.14 | 63 | 32.99 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 1,192 | 17.77 | 1,302 | 16.28 | 3,447 | 12.90 | 17,929 | 5.40 | 89 | 72.69 |
| Machinery, except electrical and transportation equipment..... | 1,207 | 19.60 | 1,039 | 17.15 | 3,822 | 12.04 | 18,049 | 5.49 | 133 | 55.79 |
| Electrical machinery, equipment, and supplies..... | 576 | 25.99 | 338 | 29.73 | 2,271 | 15.02 | 7,409 | 8.25 | 59 | (¹) |
| Transportation equipment, except motor vehicles..... | 233 | 39.99 | 120 | 49.25 | 483 | 31.41 | 2,194 | 15.13 | 13 | (¹) |
| Motor vehicles and motor vehicle equipment..... | 164 | 48.45 | 132 | 39.75 | 532 | 32.45 | 2,074 | 14.90 | 19 | (¹) |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 210 | 42.06 | 281 | 37.94 | 1,102 | 22.23 | 3,909 | 11.93 | 5 | (¹) |
| Other manufacturing industries..... | 475 | 29.98 | 563 | 27.39 | 1,929 | 17.91 | 9,369 | 7.96 | 8 | (¹) |
| Transportation, communication, electric, gas, and sanitary services..... | 3,037 | 13.31 | 2,389 | 12.56 | 8,984 | 8.11 | 47,516 | 3.47 | 383 | 26.65 |
| Transportation..... | 2,575 | 14.83 | 1,591 | 15.76 | 6,388 | 9.99 | 36,009 | 4.07 | 218 | 40.01 |
| Communication..... | 248 | 38.52 | 492 | 28.04 | 1,384 | 18.30 | 6,012 | 9.32 | 3 | (¹) |
| Electric and gas companies and systems..... | 98 | 53.03 | 180 | 31.13 | 374 | 29.35 | 1,837 | 15.95 | 120 | 31.39 |
| Water supply and other sanitary services..... | 116 | 63.90 | 126 | 55.55 | 838 | 26.58 | 3,658 | 12.70 | 42 | (¹) |
| Wholesale and retail trade..... | 14,781 | 5.94 | 20,192 | 4.71 | 71,193 | 2.91 | 342,684 | 1.13 | 1,749 | 17.17 |
| Wholesale trade..... | 5,964 | 8.86 | 9,463 | 6.72 | 24,033 | 5.04 | 109,445 | 2.15 | 589 | 26.19 |
| Groceries and related products..... | 881 | 23.14 | 1,297 | 18.26 | 2,454 | 16.33 | 13,812 | 6.37 | 37 | (¹) |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 721 | 25.13 | 625 | 24.02 | 2,677 | 15.09 | 12,783 | 6.48 | 12 | (¹) |
| Other wholesalers..... | 4,362 | 10.39 | 7,541 | 7.58 | 18,902 | 5.69 | 82,850 | 2.50 | 540 | 28.07 |
| Retail trade..... | 8,213 | 8.29 | 9,905 | 6.94 | 45,334 | 3.73 | 223,805 | 1.51 | 1,020 | 23.87 |
| Food..... | 790 | 25.77 | 768 | 25.62 | 3,384 | 13.77 | 16,720 | 6.11 | 69 | (¹) |
| General merchandise..... | 671 | 27.73 | 993 | 19.87 | 3,374 | 13.91 | 13,946 | 6.46 | 58 | (¹) |
| Apparel and accessories..... | 592 | 30.68 | 1,095 | 21.85 | 5,606 | 10.82 | 26,297 | 4.86 | 34 | (¹) |
| Furniture, home furnishings, and equipment..... | 859 | 26.57 | 752 | 24.36 | 4,128 | 12.71 | 21,080 | 5.41 | 67 | (¹) |
| Automotive dealers and gasoline service stations..... | 1,758 | 17.66 | 1,673 | 15.98 | 7,606 | 8.75 | 38,223 | 3.79 | 225 | 51.03 |
| Eating and drinking places..... | 1,028 | 24.85 | 576 | 30.49 | 7,032 | 9.97 | 35,123 | 4.34 | 147 | 65.89 |
| Building materials, hardware, and farm equipment..... | 912 | 24.48 | 1,676 | 16.61 | 3,932 | 12.77 | 25,592 | 4.77 | 218 | 47.12 |
| Other retail stores..... | 1,603 | 19.12 | 2,372 | 15.01 | 10,272 | 8.13 | 46,824 | 3.67 | 202 | 56.83 |
| Wholesale and retail trade not allocable..... | 604 | 30.16 | 824 | 22.83 | 1,826 | 18.68 | 9,434 | 7.75 | 140 | 60.40 |
| Finance, insurance, and real estate..... | 11,919 | 6.05 | 38,695 | 3.07 | 65,794 | 2.84 | 261,940 | 1.25 | 4,386 | 9.95 |
| Banking..... | 1,848 | 3.37 | 2,936 | 2.21 | 818 | 9.67 | 14,339 | 1.96 | 322 | 6.66 |
| Credit agencies other than banks..... | 1,980 | 13.07 | 4,066 | 8.71 | 8,594 | 7.54 | 27,528 | 3.58 | 339 | 36.95 |
| Holding and other investment companies..... | 471 | 30.39 | 8,492 | 6.58 | 2,072 | 14.90 | 3,209 | 10.32 | 639 | 24.61 |
| Security and commodity brokers, dealers, exchanges and services..... | 390 | 38.06 | 1,459 | 18.41 | 1,289 | 21.96 | 2,693 | 14.17 | 92 | (¹) |
| Insurance carriers..... | 188 | 32.87 | 2,225 | 4.17 | 324 | 31.97 | 2,506 | 7.34 | 69 | (¹) |
| Insurance agents, brokers, and service..... | 760 | 28.31 | 2,326 | 15.11 | 4,327 | 12.71 | 15,793 | 6.37 | 112 | 73.15 |
| Real estate, except lessors of real property other than buildings..... | 6,114 | 9.69 | 16,575 | 5.24 | 47,317 | 3.40 | 192,962 | 1.57 | 1,252 | 19.24 |
| Lessors of real property, except buildings..... | 168 | 58.64 | 616 | 27.15 | 1,053 | 23.52 | 2,910 | 13.24 | 1,561 | 17.97 |
| Services..... | 6,132 | 9.79 | 5,649 | 9.60 | 32,295 | 4.45 | 125,300 | 2.14 | 462 | 34.74 |
| Hotels, rooming houses, camps, and other lodging places... .. | 402 | 36.33 | 412 | 31.68 | 3,246 | 12.80 | 13,477 | 6.45 | 35 | (¹) |
| Personal services..... | 1,025 | 24.49 | 814 | 25.12 | 5,100 | 11.83 | 24,180 | 5.26 | 77 | (¹) |
| Business services..... | 2,001 | 17.17 | 2,221 | 15.43 | 9,919 | 8.21 | 33,800 | 4.33 | 187 | 55.54 |
| Automobile repair, services, and garages, and other repair services..... | 1,345 | 21.42 | 514 | 31.37 | 4,218 | 12.75 | 19,596 | 5.77 | 79 | (¹) |
| Motion pictures..... | 162 | 51.30 | 461 | 32.28 | 1,269 | 21.45 | 5,626 | 10.33 | 4 | (¹) |
| Amusement and recreation services, except motion pictures..... | 580 | 30.28 | 301 | 39.60 | 4,380 | 11.64 | 14,459 | 6.42 | 32 | (¹) |
| Other services..... | 617 | 31.63 | 926 | 25.54 | 4,163 | 13.00 | 14,162 | 6.66 | 48 | (¹) |
| Nature of business not allocable..... | 187 | 58.44 | 92 | (¹) | 1,569 | 21.89 | 1,359 | 21.95 | 32 | (¹) |

¹Sample is too small to yield reliable estimate of sampling variability.²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: The relative sampling variability at the two standard deviation level is the sampling variability expressed as a percent of the estimate. The sampling variability, when added to and subtracted from the estimate, provides the calculated upper and lower limits within which 95 percent of similarly derived estimates would be expected to fall.

CORPORATION INCOME TAX RETURNS, 1962

Table L.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MAJOR INDUSTRIAL GROUP, 1962

| Major industrial group | Returns with and without net income | | | | | | | | | | | |
|--|-------------------------------------|---|--------------------------|---|-------------------------|-------------------------------|---------------------------|-------------------------------|---|---|--------------------------|---|
| | Business receipts | | | | Total compiled receipts | | Net income (less deficit) | | Distributions to stockholders except in own stock | | | |
| | Number of returns | | Amount | | Total | Relative sampling variability | Total | Relative sampling variability | Number of returns | | Amount | |
| | Total | Relative sampling variability (Percent) | Total (Thousand dollars) | Relative sampling variability (Percent) | | | | | Total | Relative sampling variability (Percent) | Total (Thousand dollars) | Relative sampling variability (Percent) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| All industrial groups..... | 1,068,689 | 0.32 | 895,120,385 | 0.36 | 949,305,342 | 0.33 | 49,606,038 | 0.39 | 155,172 | 1.59 | 19,564,780 | 0.98 |
| Agriculture, forestry, and fisheries..... | 21,017 | 5.30 | 5,977,917 | 9.80 | 6,289,029 | 9.56 | 160,954 | 18.47 | 2,107 | 16.32 | 61,155 | 15.93 |
| Mining..... | 11,431 | 6.75 | 11,955,257 | 2.13 | 12,529,440 | 2.09 | 793,601 | 3.14 | 1,926 | 15.00 | 946,129 | 2.94 |
| Metal mining..... | 447 | 31.14 | 1,858,763 | 2.13 | 1,938,360 | 2.05 | 111,041 | 3.88 | 135 | 56.18 | 169,402 | 2.79 |
| Bituminous coal and lignite mining..... | 2,041 | 16.72 | 1,796,540 | 6.97 | 1,870,523 | 6.80 | 35,485 | 26.47 | 259 | 42.00 | 53,728 | 5.86 |
| Crude petroleum and natural gas..... | 5,695 | 9.76 | 6,037,059 | 2.72 | 6,382,238 | 2.66 | 585,136 | 3.12 | 934 | 22.53 | 665,654 | 4.05 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 3,248 | 12.07 | 2,262,895 | 6.37 | 2,338,319 | 6.39 | 61,939 | 21.73 | 598 | 24.66 | 57,345 | 6.50 |
| Construction..... | 85,103 | 2.60 | 40,311,096 | 2.73 | 41,065,409 | 2.71 | 617,156 | 9.30 | 7,496 | 8.73 | 134,366 | 36.21 |
| Manufacturing..... | 177,475 | 1.63 | 399,659,829 | 0.48 | 407,864,669 | 0.46 | 25,350,966 | 0.45 | 29,796 | 3.59 | 9,507,854 | 0.54 |
| Beverage industries..... | 3,130 | 12.48 | 9,171,684 | 2.38 | 9,320,415 | 2.39 | 538,947 | 2.82 | 850 | 20.31 | 149,142 | 8.83 |
| Food and kindred products..... | 16,536 | 5.56 | 55,010,905 | 2.05 | 55,505,545 | 2.04 | 1,721,071 | 1.71 | 3,194 | 11.31 | 562,599 | 5.53 |
| Tobacco manufactures..... | 187 | 43.98 | 5,419,685 | 2.69 | 5,443,609 | 2.77 | 616,013 | 0.56 | 55 | 73.68 | 185,455 | 1.00 |
| Textile mill products..... | 6,011 | 8.80 | 15,215,705 | 2.62 | 15,404,222 | 2.62 | 646,760 | 4.04 | 977 | 16.16 | 149,894 | 3.96 |
| Apparel and other finished products made from fabrics and similar materials..... | 17,277 | 5.77 | 15,017,404 | 4.78 | 15,135,399 | 4.77 | 370,338 | 6.47 | 1,663 | 16.69 | 60,869 | 19.33 |
| Lumber and wood products, except furniture..... | 8,931 | 7.78 | 8,099,209 | 5.02 | 8,405,794 | 4.92 | 259,345 | 8.91 | 1,155 | 20.30 | 112,339 | 7.41 |
| Furniture and fixtures..... | 5,916 | 9.47 | 5,486,712 | 6.19 | 5,554,134 | 6.18 | 217,080 | 10.64 | 867 | 22.13 | 43,481 | 16.23 |
| Paper and allied products..... | 3,489 | 11.08 | 13,008,533 | 1.97 | 13,290,448 | 1.96 | 948,378 | 1.73 | 879 | 18.02 | 328,240 | 0.77 |
| Printing, publishing, and allied industries..... | 20,563 | 5.34 | 14,577,178 | 2.99 | 14,954,814 | 2.94 | 926,635 | 3.30 | 3,572 | 11.14 | 234,659 | 3.54 |
| Chemicals and allied products..... | 10,637 | 7.12 | 29,617,068 | 1.38 | 30,509,849 | 1.35 | 3,424,510 | 0.84 | 2,050 | 13.47 | 1,730,129 | 0.28 |
| Petroleum refining and related industries..... | 1,015 | 20.88 | 39,103,804 | 0.50 | 41,060,106 | 0.49 | 1,885,282 | 0.67 | 299 | 34.52 | 1,676,713 | 0.50 |
| Rubber and miscellaneous plastics products..... | 4,680 | 10.91 | 8,809,623 | 3.49 | 8,953,216 | 3.45 | 510,138 | 3.77 | 723 | 23.38 | 137,003 | 1.72 |
| Leather and leather products..... | 2,559 | 14.33 | 3,892,554 | 7.89 | 3,928,449 | 7.92 | 137,080 | 9.29 | 466 | 28.37 | 35,101 | 5.40 |
| Stone, clay, and glass products..... | 8,075 | 7.90 | 11,044,086 | 2.70 | 11,259,942 | 2.69 | 836,393 | 2.50 | 1,555 | 16.03 | 310,126 | 3.31 |
| Primary metal industries..... | 4,450 | 10.00 | 28,293,740 | 1.29 | 28,723,538 | 1.28 | 1,368,341 | 1.80 | 1,274 | 16.39 | 756,903 | 2.21 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 18,642 | 5.31 | 23,201,715 | 2.31 | 23,516,765 | 2.30 | 1,192,615 | 3.15 | 3,535 | 10.74 | 319,871 | 3.71 |
| Machinery, except electrical and transportation equipment..... | 18,953 | 5.40 | 28,541,415 | 1.49 | 29,176,056 | 1.50 | 2,254,807 | 1.61 | 3,194 | 10.90 | 577,542 | 1.94 |
| Electrical machinery, equipment, and supplies..... | 7,684 | 8.15 | 25,309,306 | 1.40 | 25,751,560 | 1.39 | 1,504,194 | 3.20 | 1,036 | 18.67 | 486,602 | 2.30 |
| Transportation equipment, except motor vehicles..... | 2,273 | 14.90 | 17,841,920 | 1.09 | 18,007,903 | 1.10 | 698,251 | 1.71 | 276 | 32.04 | 184,924 | 0.79 |
| Motor vehicles and motor vehicle equipment..... | 2,223 | 14.64 | 28,605,684 | 0.72 | 29,224,704 | 0.71 | 4,226,930 | 0.29 | 392 | 28.01 | 1,192,012 | 0.15 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 4,066 | 11.81 | 7,468,924 | 2.71 | 7,664,483 | 2.68 | 692,809 | 3.64 | 789 | 23.30 | 181,536 | 1.13 |
| Other manufacturing industries..... | 10,178 | 7.68 | 6,922,975 | 4.29 | 7,073,718 | 4.26 | 375,049 | 5.45 | 995 | 20.91 | 92,714 | 16.27 |
| Transportation, communication, electric, gas, and sanitary services..... | 50,533 | 3.37 | 71,091,979 | 0.85 | 73,156,453 | 0.83 | 8,010,628 | 0.56 | 6,551 | 8.41 | 3,578,665 | 0.46 |
| Transportation..... | 38,214 | 3.96 | 31,843,588 | 1.85 | 33,204,839 | 1.79 | 1,063,126 | 3.63 | 4,158 | 10.95 | 588,364 | 2.61 |
| Communication..... | 6,316 | 9.11 | 17,188,972 | 0.63 | 17,488,146 | 0.63 | 3,364,632 | 0.54 | 1,391 | 17.78 | 1,121,708 | 0.12 |
| Electric and gas companies and systems..... | 1,915 | 15.76 | 21,522,787 | 0.32 | 21,889,288 | 0.33 | 3,507,937 | 0.23 | 455 | 19.85 | 1,838,906 | 0.03 |
| Water supply and other sanitary services..... | 4,088 | 11.99 | 536,632 | 11.83 | 574,180 | 11.47 | 74,933 | 14.99 | 547 | 30.27 | 29,687 | 13.96 |
| Wholesale and retail trade..... | 378,557 | 1.06 | 293,118,648 | 1.09 | 298,336,442 | 1.09 | 5,172,405 | 1.80 | 45,789 | 3.33 | 1,314,244 | 12.32 |
| Wholesale trade..... | 127,371 | 2.01 | 142,730,398 | 1.75 | 144,810,079 | 1.74 | 2,420,578 | 2.79 | 18,394 | 5.15 | 489,300 | 4.98 |
| Groceries and related products..... | 15,760 | 6.04 | 28,816,543 | 5.22 | 29,132,743 | 5.18 | 262,085 | 9.38 | 2,069 | 15.36 | 62,993 | 14.65 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 14,190 | 6.21 | 13,345,930 | 4.28 | 13,512,817 | 4.28 | 239,242 | 7.35 | 2,101 | 14.27 | 39,774 | 12.38 |
| Other wholesalers..... | 97,421 | 2.33 | 100,567,925 | 1.94 | 102,164,519 | 1.93 | 1,919,251 | 3.15 | 14,224 | 5.94 | 386,533 | 5.71 |
| Retail trade..... | 240,607 | 1.45 | 143,687,333 | 1.47 | 146,678,306 | 1.46 | 2,639,668 | 2.46 | 25,723 | 4.65 | 800,284 | 20.01 |
| Food..... | 17,670 | 5.95 | 35,345,970 | 2.87 | 35,548,677 | 2.86 | 586,637 | 4.17 | 1,616 | 18.89 | 169,041 | 5.47 |
| General merchandise..... | 15,973 | 6.17 | 27,584,043 | 1.60 | 28,523,324 | 1.58 | 913,299 | 2.25 | 2,383 | 14.37 | 381,855 | 2.45 |
| Apparel and accessories..... | 28,624 | 4.67 | 9,487,353 | 4.22 | 9,748,308 | 4.20 | 149,862 | 11.17 | 2,791 | 14.38 | 44,833 | 12.60 |
| Furniture, home furnishings, and equipment..... | 22,912 | 5.21 | 6,334,769 | 5.78 | 6,656,339 | 5.67 | 84,164 | 19.15 | 2,174 | 16.58 | 19,364 | 20.52 |
| Automotive dealers and gasoline service stations... .. | 40,708 | 3.69 | 35,164,629 | 4.46 | 35,802,051 | 4.46 | 413,117 | 7.69 | 4,484 | 10.82 | 46,973 | 21.02 |
| Eating and drinking places..... | 37,328 | 4.20 | 6,698,714 | 5.80 | 6,823,851 | 5.78 | 81,091 | 27.10 | 2,120 | 17.74 | 34,505 | 26.30 |
| Building materials, hardware, and farm equipment... .. | 27,172 | 4.65 | 9,655,704 | 5.45 | 9,869,376 | 5.43 | 154,751 | 15.35 | 4,690 | 10.97 | 46,515 | (1) |
| Other retail stores..... | 50,620 | 3.53 | 13,416,151 | 4.40 | 13,706,380 | 4.36 | 256,747 | 10.09 | 5,465 | 10.71 | 57,198 | 14.36 |
| Wholesale and retail trade not allocable..... | 10,579 | 7.39 | 6,700,917 | 7.41 | 6,848,057 | 7.39 | 112,159 | 15.30 | 1,672 | 17.60 | 24,660 | 19.31 |
| Finance, insurance, and real estate..... | 201,444 | 1.47 | 46,294,993 | 0.56 | 48,858,656 | 0.54 | 8,680,895 | 1.00 | 49,665 | 2.65 | 3,778,339 | 1.57 |
| Banking..... | 14,407 | 2.08 | 2,082,285 | 1.12 | 15,134,314 | 0.18 | 2,534,584 | 0.10 | 11,383 | 1.60 | 965,438 | 0.37 |
| Credit agencies other than banks..... | 23,423 | 3.88 | 2,683,392 | 2.86 | 9,880,690 | 1.05 | 887,189 | 6.50 | 7,565 | 6.94 | 391,297 | 8.48 |
| Holding and other investment companies..... | 1,516 | 16.58 | 209,469 | 3.16 | 2,900,077 | 1.51 | 2,073,361 | 0.64 | 4,220 | 6.62 | 1,624,222 | 1.90 |
| Security and commodity brokers, dealers, exchanges, and services..... | 1,835 | 18.02 | 361,446 | 11.79 | 1,048,590 | 5.76 | 90,944 | 16.34 | 468 | 30.40 | 23,780 | 9.99 |
| Insurance carriers..... | 3,198 | 6.98 | 32,327,023 | 0.23 | 39,901,162 | 0.30 | 1,925,754 | 0.52 | 787 | 13.12 | 406,072 | 0.44 |
| Insurance agents, brokers, and service..... | 20,856 | 5.60 | 1,908,478 | 9.15 | 1,978,845 | 8.95 | 132,260 | 10.98 | 2,490 | 15.58 | 30,521 | 12.36 |
| Real estate, except lessors of real property other than buildings..... | 134,348 | 1.94 | 6,609,857 | 2.30 | 10,625,014 | 4.82 | 963,606 | 6.19 | 21,592 | 4.92 | 294,668 | 12.80 |
| Lessors of real property, except buildings..... | 1,861 | 15.16 | 113,043 | 35.21 | 389,964 | 11.04 | 73,197 | 14.03 | 1,560 | 20.40 | 42,341 | 9.58 |
| Services..... | 141,132 | 2.01 | 26,607,539 | 2.87 | 28,095,321 | 2.77 | 833,141 | 6.69 | 11,515 | 7.21 | 221,000 | 5.60 |
| Hotels, rooming houses, camps, and other lodging places..... | 14,175 | 6.33 | 2,873,879 | 5.92 | 3,248,251 | 5.72 | 28,192 | (1) | 1,089 | 22.26 | 16,673 | 13.53 |
| Personal services..... | 25,267 | 5.14 | 3,424,421 | 7.09 | 3,478,149 | 7.08 | 90,365 | 18.56 | 2,414 | 16.03 | 27,435 | 22.73 |
| Business services..... | 40,085 | 3.99 | 9,346,802 | 5.20 | 9,737,575 | 5.04 | 451,436 | 6.84 | 3,467 | 13.19 | 83,294 | 9.13 |
| Automobile repair, services, and garages, and other repair services..... | 21,256 | 5.55 | 2,852,487 | 6.92 | 3,011,621 | 6.84 | 95,063 | 14.43 | 1,187 | 22.82 | 13,759 | 17.20 |
| Motion pictures..... | 6,525 | 9.65 | 2,560,252 | 13.50 | 2,758,169 | 12.60 | 73,204 | 26.64 | 877 | 26.56 | 33,055 | 10.31 |
| Amusement and recreation services, except motion pictures..... | 16,195 | 6.08 | 2,335,426 | 7.06 | 2,554,360 | 6.78 | 43,906 | 56.69 | 973 | 24.30 | 26,144 | 11.58 |
| Other services..... | 17,629 | 6.11 | 3,214,272 | 9.13 | 3,307,196 | 9.01 | 87,359 | 20.82 | 1,508 | 20.55 | 20,640 | 24.56 |
| Nature of business not allocable..... | 1,997 | 17.64 | 103,127 | 35.90 | 109,923 | 33.89 | 213,708 | (1) | 327 | 47.71 | 23,008 | (1) |

Footnotes at end of table.

CORPORATION INCOME TAX RETURNS, 1962

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Table L.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MAJOR INDUSTRIAL GROUP, 1962—Continued

| Major industrial group | Returns with and without net income—Continued | | | | | | | | | |
|--|---|-------------------------------|--------------------|-------------------------------|--------------------------|-------------------------------|---|-------------------------------|--------------------|-------------------------------|
| | Total assets | | Depreciable assets | | Accumulated depreciation | | Cost of property used for investment credit | | | |
| | Total | Relative sampling variability | Total | Relative sampling variability | Total | Relative sampling variability | Number of returns | | Amount | |
| | | | | | | | Total | Relative sampling variability | Total | Relative sampling variability |
| | (Thousand dollars) | (Percent) | (Thousand dollars) | (Percent) | (Thousand dollars) | (Percent) | Total | (Percent) | (Thousand dollars) | (Percent) |
| | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) | (22) |
| All industrial groups..... | 1,388,126,547 | 0.07 | 477,961,577 | 0.17 | 185,549,142 | 0.25 | 360,128 | 0.99 | 22,477,291 | 0.50 |
| Agriculture, forestry, and fisheries..... | 5,175,971 | 4.20 | 2,965,063 | 4.72 | 1,441,538 | 5.12 | 7,857 | 8.24 | 142,609 | 13.55 |
| Mining..... | 17,942,320 | 1.00 | 14,126,515 | 1.36 | 6,709,675 | 1.80 | 4,717 | 9.34 | 623,754 | 3.50 |
| Metal mining..... | 4,334,611 | 1.12 | 3,181,663 | 1.08 | 1,297,363 | 1.77 | 160 | 31.35 | 99,843 | 6.68 |
| Bituminous coal and lignite mining..... | 2,152,309 | 2.88 | 1,736,575 | 4.02 | 856,954 | 4.67 | 517 | 24.47 | 100,379 | 8.90 |
| Crude petroleum and natural gas..... | 8,767,906 | 1.42 | 6,990,958 | 1.89 | 3,387,315 | 2.58 | 2,110 | 14.21 | 262,041 | 4.47 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 2,687,494 | 3.90 | 2,217,319 | 5.22 | 1,168,043 | 5.96 | 1,930 | 14.22 | 161,491 | 9.11 |
| Construction..... | 19,466,778 | 1.99 | 6,865,509 | 3.38 | 3,725,330 | 4.00 | 25,930 | 4.47 | 566,777 | 5.28 |
| Manufacturing..... | 292,640,010 | 0.23 | 187,965,384 | 0.23 | 96,880,627 | 0.26 | 85,856 | 2.17 | 8,721,863 | 0.68 |
| Beverage industries..... | 5,856,004 | 1.81 | 3,479,268 | 2.70 | 1,641,804 | 3.36 | 1,872 | 14.26 | 199,738 | 6.89 |
| Food and kindred products..... | 20,596,338 | 1.19 | 12,978,716 | 1.63 | 6,343,638 | 2.01 | 8,616 | 6.96 | 802,782 | 3.56 |
| Tobacco manufactures..... | 3,802,975 | 0.85 | 730,659 | 1.61 | 327,812 | 2.25 | 105 | 40.28 | 36,003 | 2.19 |
| Textile mill products..... | 9,479,267 | 1.47 | 5,562,187 | 1.68 | 2,984,240 | 1.90 | 3,167 | 10.75 | 320,926 | 4.55 |
| Apparel and other finished products made from fabrics and similar materials..... | 5,870,430 | 3.52 | 1,258,584 | 5.14 | 656,837 | 5.30 | 6,992 | 8.23 | 98,074 | 6.69 |
| Lumber and wood products, except furniture..... | 6,139,644 | 3.29 | 3,459,883 | 3.12 | 1,743,672 | 3.67 | 4,087 | 10.46 | 207,431 | 6.45 |
| Furniture and fixtures..... | 2,690,503 | 4.77 | 1,143,105 | 5.91 | 574,861 | 7.02 | 2,788 | 12.39 | 65,254 | 7.24 |
| Paper and allied products..... | 11,438,684 | 0.99 | 9,578,044 | 0.75 | 4,459,406 | 0.90 | 1,996 | 12.31 | 483,413 | 1.72 |
| Printing, publishing, and allied industries..... | 10,246,342 | 1.73 | 5,039,124 | 2.42 | 2,374,607 | 2.86 | 8,693 | 7.47 | 343,828 | 3.54 |
| Chemicals and allied products..... | 27,500,512 | 0.63 | 20,472,673 | 0.43 | 10,374,541 | 0.45 | 4,903 | 9.14 | 1,082,649 | 1.65 |
| Petroleum refining and related industries..... | 46,690,134 | 0.15 | 37,847,808 | 0.12 | 19,569,217 | 0.12 | 574 | 22.20 | 931,450 | 1.03 |
| Rubber and miscellaneous plastics products..... | 5,998,509 | 1.98 | 3,598,576 | 2.09 | 1,944,913 | 2.02 | 2,542 | 13.11 | 270,227 | 4.87 |
| Leather and leather products..... | 1,818,812 | 4.69 | 522,303 | 5.76 | 286,770 | 6.18 | 1,439 | 16.70 | 36,936 | 12.35 |
| Stone, clay, and glass products..... | 9,777,787 | 1.60 | 8,299,524 | 1.68 | 4,154,978 | 2.08 | 4,187 | 9.80 | 435,993 | 4.83 |
| Primary metal industries..... | 29,518,295 | 0.45 | 26,696,608 | 0.38 | 14,407,056 | 0.41 | 2,778 | 11.16 | 773,102 | 1.13 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 14,346,446 | 1.64 | 8,139,578 | 1.72 | 4,006,724 | 2.06 | 10,032 | 6.60 | 444,267 | 3.46 |
| Machinery, except electrical and transportation equipment..... | 22,734,306 | 0.93 | 11,864,864 | 1.09 | 6,346,386 | 1.21 | 9,478 | 6.89 | 606,124 | 1.97 |
| Electrical machinery, equipment, and supplies..... | 17,001,634 | 0.90 | 6,755,817 | 1.06 | 3,444,818 | 1.13 | 3,822 | 10.04 | 472,807 | 1.89 |
| Transportation equipment, except motor vehicles..... | 9,990,338 | 0.71 | 4,086,792 | 1.02 | 2,135,243 | 1.10 | 927 | 18.51 | 301,684 | 1.45 |
| Motor vehicles and motor vehicle equipment..... | 20,301,954 | 0.41 | 11,692,045 | 0.39 | 6,722,125 | 0.38 | 1,169 | 16.59 | 492,617 | 1.55 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 5,967,690 | 1.82 | 2,906,953 | 1.59 | 1,436,731 | 1.97 | 2,010 | 14.59 | 210,595 | 2.73 |
| Other manufacturing industries..... | 4,873,406 | 2.70 | 1,852,273 | 3.28 | 938,248 | 3.73 | 3,679 | 11.67 | 107,963 | 6.68 |
| Transportation, communication, electric, gas, and sanitary services..... | 161,024,791 | 0.19 | 169,878,027 | 0.19 | 43,239,875 | 0.42 | 20,289 | 4.96 | 8,756,844 | 0.54 |
| Transportation..... | 51,248,719 | 0.50 | 53,526,705 | 0.50 | 17,715,436 | 0.92 | 13,937 | 6.12 | 2,534,176 | 1.62 |
| Communication..... | 37,127,360 | 0.37 | 37,004,225 | 0.37 | 8,375,177 | 0.69 | 3,604 | 11.17 | 3,024,002 | 0.69 |
| Electric and gas companies and systems..... | 70,236,310 | 0.10 | 77,191,377 | 0.11 | 16,726,241 | 0.27 | 1,123 | 17.35 | 3,089,351 | 0.21 |
| Water supply and other sanitary services..... | 2,412,402 | 4.14 | 2,155,720 | 4.63 | 423,021 | 7.65 | 1,625 | 17.36 | 108,415 | 10.17 |
| Wholesale and retail trade..... | 101,562,793 | 0.74 | 28,623,359 | 1.09 | 13,464,598 | 1.25 | 123,901 | 1.94 | 1,844,658 | 2.52 |
| Wholesale trade..... | 46,830,958 | 1.19 | 9,306,645 | 2.07 | 4,371,119 | 2.36 | 43,289 | 3.20 | 571,027 | 3.85 |
| Groceries and related products..... | 5,291,613 | 3.87 | 1,463,966 | 5.57 | 704,372 | 6.53 | 5,410 | 9.33 | 116,462 | 9.87 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 4,984,014 | 4.07 | 672,277 | 5.28 | 312,295 | 5.12 | 5,036 | 9.29 | 31,794 | 15.26 |
| Other wholesalers..... | 36,555,331 | 1.34 | 7,170,402 | 2.41 | 3,354,452 | 2.73 | 32,843 | 3.70 | 422,771 | 4.30 |
| Retail trade..... | 51,734,943 | 1.07 | 18,377,901 | 1.34 | 8,621,090 | 1.53 | 77,004 | 2.60 | 1,222,827 | 3.34 |
| Food..... | 6,611,406 | 2.20 | 3,729,435 | 2.67 | 1,650,131 | 2.83 | 6,219 | 9.40 | 356,754 | 3.74 |
| General merchandise..... | 14,879,472 | 1.16 | 5,201,503 | 1.63 | 2,364,865 | 2.04 | 6,091 | 9.00 | 344,717 | 3.85 |
| Apparel and accessories..... | 4,477,043 | 4.01 | 1,182,061 | 5.35 | 631,518 | 5.68 | 7,824 | 8.30 | 61,520 | 9.64 |
| Furniture, home furnishings, and equipment..... | 3,667,658 | 5.22 | 626,523 | 6.76 | 312,857 | 6.99 | 5,808 | 9.75 | 28,322 | 16.98 |
| Automotive dealers and gasoline service stations..... | 8,468,302 | 3.77 | 2,130,060 | 4.83 | 1,007,080 | 5.06 | 16,238 | 5.43 | 85,668 | 10.07 |
| Eating and drinking places..... | 2,607,299 | 4.96 | 2,188,991 | 5.67 | 974,588 | 6.91 | 10,995 | 7.73 | 157,927 | 20.22 |
| Building materials, hardware, and farm equipment..... | 5,116,355 | 4.63 | 1,356,745 | 6.54 | 710,294 | 7.01 | 9,192 | 7.36 | 65,186 | 13.63 |
| Other retail stores..... | 5,907,408 | 3.55 | 1,962,583 | 4.51 | 969,757 | 4.99 | 14,637 | 6.35 | 122,733 | 8.29 |
| Wholesale and retail trade not allocable..... | 2,996,892 | 5.27 | 938,813 | 7.33 | 472,389 | 8.39 | 3,608 | 11.56 | 50,804 | 11.73 |
| Finance, insurance, and real estate..... | 764,797,460 | 0.10 | 49,513,042 | 1.09 | 12,746,480 | 1.78 | 49,951 | 2.55 | 818,390 | 2.78 |
| Banking..... | 351,496,695 | 0.04 | 4,520,749 | 0.14 | 715,422 | 0.38 | 10,391 | 1.20 | 339,319 | 0.28 |
| Credit agencies other than banks..... | 139,880,075 | 0.26 | 2,183,394 | 1.93 | 479,057 | 5.00 | 10,468 | 4.92 | 92,818 | 4.78 |
| Holding and other investment companies..... | 31,810,632 | 0.46 | 471,403 | 3.11 | 131,796 | 5.28 | 583 | 18.69 | 8,341 | 23.72 |
| Security and commodity brokers, dealers, exchanges, and services..... | 6,160,248 | 1.43 | 113,105 | 11.71 | 51,831 | 15.24 | 856 | 19.97 | 14,155 | 6.18 |
| Insurance carriers..... | 170,333,195 | 1.04 | 2,063,266 | 0.51 | 67,894 | 4.86 | 1,244 | 7.18 | 152,970 | 0.47 |
| Insurance agents, brokers, and service..... | 2,524,529 | 5.30 | 276,795 | 9.10 | 113,756 | 9.90 | 5,217 | 10.64 | 20,753 | 13.36 |
| Real estate, except lessors of real property other than buildings..... | 59,630,613 | 1.10 | 38,358,649 | 1.40 | 10,848,735 | 2.06 | 20,674 | 4.77 | 170,075 | 12.74 |
| Lessors of real property, except buildings..... | 2,961,473 | 3.59 | 1,525,681 | 3.59 | 337,989 | 10.93 | 518 | 27.72 | 19,959 | 20.79 |
| Services..... | 25,218,787 | 1.66 | 17,979,817 | 2.40 | 7,326,774 | 3.10 | 41,521 | 3.70 | 1,000,601 | 5.58 |
| Hotels, rooming houses, camps, and other lodging places..... | 5,391,156 | 3.97 | 4,898,246 | 4.94 | 1,737,707 | 6.77 | 4,428 | 10.41 | 102,419 | 14.17 |
| Personal services..... | 2,098,830 | 6.47 | 1,776,507 | 7.12 | 889,115 | 7.85 | 8,373 | 8.65 | 112,405 | 12.80 |
| Business services..... | 7,194,667 | 2.74 | 3,645,673 | 4.79 | 1,645,043 | 6.47 | 12,195 | 6.94 | 370,544 | 8.81 |
| Automobile repair, services, and garages, and other repair services..... | 2,738,541 | 5.44 | 2,532,252 | 6.61 | 962,555 | 8.59 | 5,423 | 10.49 | 173,776 | 15.90 |
| Motion pictures..... | 2,852,015 | 3.96 | 1,404,297 | 9.65 | 794,054 | 11.64 | 1,691 | 17.02 | 62,699 | 20.28 |
| Amusement and recreation services, except motion pictures..... | 3,079,733 | 5.42 | 2,810,217 | 6.30 | 963,167 | 7.68 | 4,558 | 10.93 | 132,793 | 19.75 |
| Other services..... | 1,863,845 | 7.03 | 912,625 | 10.02 | 335,133 | 11.67 | 4,853 | 11.31 | 45,965 | 13.25 |
| Nature of business not allocable..... | 297,637 | 17.16 | 44,861 | 25.39 | 14,245 | 34.70 | 106 | 56.80 | 1,795 | (1) |

Footnotes at end of table.

CORPORATION INCOME TAX RETURNS, 1962

Table L.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MAJOR INDUSTRIAL GROUP, 1962—Continued

| Major industrial group | Returns with net income | | | | | | | | | |
|--|-------------------------|---|--------------------------|---|--------------------------|---|--------------------------------|---|--------------------------|---|
| | Number of returns | | Total compiled receipts | | Net income | | Returns other than Form 1120-S | | | |
| | Total | Relative sampling variability (Percent) | Total (Thousand dollars) | Relative sampling variability (Percent) | Total (Thousand dollars) | Relative sampling variability (Percent) | Number of returns | | Net income | |
| | | | | | | | Total | Relative sampling variability (Percent) | Total (Thousand dollars) | Relative sampling variability (Percent) |
| | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) |
| All industrial groups..... | 783,195 | 0.54 | 825,254,516 | 0.29 | 56,248,301 | 0.27 | 704,256 | 0.56 | 55,196,975 | 0.25 |
| Agriculture, forestry, and fisheries..... | 12,734 | 6.76 | 4,953,291 | 10.76 | 288,618 | 8.65 | 10,527 | 7.24 | 250,539 | 8.36 |
| Mining..... | 6,445 | 8.82 | 9,575,465 | 2.29 | 1,257,226 | 1.20 | 5,758 | 9.10 | 1,245,439 | 1.13 |
| Metal mining..... | 282 | 34.35 | 1,694,134 | 2.03 | 265,973 | 0.88 | 239 | 37.08 | 265,097 | 0.82 |
| Bituminous coal and lignite mining..... | 967 | 22.39 | 1,468,506 | 7.30 | 68,486 | 5.97 | 859 | 23.44 | 66,972 | 5.18 |
| Crude petroleum and natural gas..... | 3,006 | 13.39 | 4,512,291 | 2.89 | 782,307 | 1.41 | 2,642 | 14.00 | 776,178 | 1.31 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 2,190 | 13.96 | 1,900,534 | 7.14 | 140,460 | 6.56 | 2,018 | 14.23 | 137,192 | 6.42 |
| Construction..... | 53,010 | 3.29 | 31,741,147 | 3.21 | 1,111,045 | 4.23 | 44,754 | 3.52 | 1,001,810 | 4.29 |
| Manufacturing..... | 120,687 | 1.95 | 369,340,766 | 0.48 | 27,200,501 | 0.33 | 108,947 | 2.00 | 26,982,317 | 0.31 |
| Beverage industries..... | 2,229 | 13.91 | 8,185,311 | 2.53 | 568,446 | 2.57 | 2,102 | 14.13 | 565,586 | 2.55 |
| Food and kindred products..... | 11,166 | 6.53 | 48,602,726 | 2.17 | 1,880,673 | 1.26 | 9,957 | 6.69 | 1,860,887 | 1.21 |
| Tobacco manufactures..... | 182 | 37.68 | 5,429,017 | 2.78 | 616,773 | 0.56 | 142 | 39.62 | 615,899 | 0.53 |
| Textile mill products..... | 4,434 | 9.79 | 13,924,680 | 2.70 | 719,725 | 2.72 | 4,166 | 9.93 | 711,155 | 2.64 |
| Apparel and other finished products made from fabrics and similar materials..... | 11,558 | 6.83 | 13,101,610 | 5.19 | 452,689 | 4.41 | 10,102 | 7.14 | 432,295 | 4.40 |
| Lumber and wood products, except furniture..... | 5,623 | 9.52 | 6,895,367 | 5.46 | 345,877 | 5.04 | 4,829 | 9.93 | 323,046 | 4.51 |
| Furniture and fixtures..... | 3,967 | 11.23 | 4,698,901 | 6.69 | 269,006 | 6.79 | 3,641 | 11.54 | 261,826 | 6.00 |
| Paper and allied products..... | 2,522 | 12.04 | 12,443,896 | 1.96 | 1,008,311 | 1.41 | 2,371 | 12.13 | 1,005,069 | 1.39 |
| Printing, publishing, and allied industries..... | 14,131 | 6.26 | 12,819,759 | 2.55 | 1,045,580 | 2.45 | 12,540 | 6.51 | 1,030,002 | 2.45 |
| Chemicals and allied products..... | 6,992 | 8.25 | 29,270,808 | 1.34 | 3,551,955 | 0.65 | 6,510 | 8.39 | 3,540,942 | 0.61 |
| Petroleum refining and related industries..... | 724 | 22.45 | 36,355,190 | 0.45 | 1,923,600 | 0.65 | 680 | 23.20 | 1,917,456 | 0.46 |
| Rubber and miscellaneous plastics products..... | 3,301 | 12.21 | 8,368,954 | 3.55 | 549,575 | 3.30 | 3,045 | 12.51 | 546,082 | 3.27 |
| Leather and leather products..... | 1,751 | 16.16 | 3,391,185 | 8.19 | 155,812 | 7.69 | 1,645 | 16.53 | 154,525 | 7.72 |
| Stone, clay, and glass products..... | 5,607 | 9.11 | 10,130,858 | 2.72 | 921,443 | 1.86 | 5,044 | 9.30 | 913,118 | 1.79 |
| Primary metal industries..... | 3,162 | 11.26 | 26,369,420 | 1.31 | 1,490,941 | 1.40 | 3,030 | 11.39 | 1,488,049 | 1.39 |
| Fabricated metal products, (including ordnance), except machinery and transportation equipment..... | 13,424 | 6.11 | 20,450,101 | 2.50 | 1,361,025 | 2.52 | 12,127 | 6.27 | 1,326,459 | 2.40 |
| Machinery, except electrical and transportation equipment..... | 13,355 | 6.21 | 26,224,028 | 1.53 | 2,423,423 | 1.40 | 12,088 | 6.38 | 2,390,191 | 1.25 |
| Electrical machinery, equipment, and supplies..... | 4,699 | 9.93 | 23,600,318 | 1.31 | 1,722,837 | 1.24 | 4,360 | 10.10 | 1,716,669 | 1.21 |
| Transportation equipment, except motor vehicles..... | 1,408 | 17.78 | 16,974,913 | 1.05 | 754,160 | 1.20 | 1,241 | 18.39 | 753,554 | 1.20 |
| Motor vehicles and motor vehicle equipment..... | 1,632 | 15.45 | 28,965,257 | 0.69 | 4,241,590 | 0.26 | 1,546 | 15.71 | 4,238,665 | 0.25 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 2,672 | 13.87 | 7,139,627 | 2.62 | 748,282 | 2.35 | 2,458 | 14.29 | 746,404 | 2.35 |
| Other manufacturing industries..... | 6,148 | 9.53 | 5,998,840 | 4.54 | 448,778 | 3.99 | 5,323 | 10.00 | 444,438 | 4.00 |
| Transportation, communication, electric, gas, and sanitary services..... | 32,612 | 4.13 | 63,473,967 | 0.87 | 8,559,069 | 0.48 | 29,702 | 4.26 | 8,513,301 | 0.45 |
| Transportation..... | 24,479 | 4.87 | 25,512,275 | 2.12 | 1,448,112 | 2.47 | 22,119 | 5.06 | 1,409,346 | 2.33 |
| Communication..... | 4,316 | 10.58 | 17,009,410 | 0.63 | 3,405,033 | 0.48 | 3,959 | 10.81 | 3,399,658 | 0.47 |
| Electric and gas companies and systems..... | 1,419 | 16.78 | 20,618,935 | 0.30 | 3,619,430 | 0.20 | 1,355 | 17.08 | 3,619,042 | 0.20 |
| Water supply and other sanitary services..... | 2,398 | 15.10 | 513,347 | 12.26 | 86,494 | 12.18 | 2,269 | 15.47 | 85,255 | 12.31 |
| Wholesale and retail trade..... | 249,480 | 1.36 | 255,960,956 | 1.20 | 6,522,651 | 1.17 | 214,784 | 1.45 | 6,094,080 | 1.12 |
| Wholesale trade..... | 91,697 | 2.34 | 125,223,426 | 1.88 | 2,967,311 | 1.87 | 80,790 | 2.44 | 2,782,958 | 1.79 |
| Groceries and related products..... | 11,078 | 7.05 | 24,731,236 | 5.75 | 335,273 | 6.06 | 9,650 | 7.37 | 304,563 | 5.56 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 10,081 | 7.14 | 11,638,925 | 4.71 | 295,760 | 5.19 | 9,245 | 7.32 | 286,459 | 5.20 |
| Other wholesalers..... | 70,538 | 2.70 | 88,853,265 | 2.05 | 2,336,278 | 2.13 | 61,895 | 2.81 | 2,191,936 | 2.04 |
| Retail trade..... | 150,391 | 1.87 | 125,008,491 | 1.63 | 3,392,899 | 1.58 | 127,934 | 2.01 | 3,165,579 | 1.51 |
| Food..... | 10,247 | 7.64 | 32,113,563 | 2.91 | 666,923 | 3.06 | 8,510 | 8.20 | 645,253 | 2.79 |
| General merchandise..... | 10,027 | 7.49 | 25,414,943 | 1.64 | 1,019,800 | 1.63 | 8,985 | 7.78 | 1,008,375 | 1.53 |
| Apparel and accessories..... | 19,133 | 5.65 | 6,002,072 | 4.85 | 234,066 | 5.94 | 16,225 | 6.02 | 217,168 | 6.10 |
| Furniture, home furnishings, and equipment..... | 13,943 | 6.55 | 4,998,501 | 6.83 | 155,963 | 9.03 | 11,733 | 6.99 | 137,191 | 9.45 |
| Automotive dealers and gasoline service stations..... | 27,654 | 4.36 | 31,111,738 | 4.96 | 530,864 | 5.45 | 24,109 | 4.54 | 481,914 | 5.51 |
| Eating and drinking places..... | 18,518 | 5.96 | 4,767,921 | 7.28 | 181,143 | 10.15 | 16,193 | 6.34 | 160,967 | 10.70 |
| Building materials, hardware, and farm equipment..... | 17,517 | 5.67 | 7,847,321 | 6.23 | 237,010 | 8.16 | 14,713 | 6.01 | 199,238 | 7.39 |
| Other retail stores..... | 33,352 | 4.32 | 11,152,432 | 5.04 | 367,130 | 5.24 | 27,466 | 4.69 | 315,473 | 5.25 |
| Wholesale and retail trade not allocable..... | 7,392 | 8.71 | 5,729,039 | 8.25 | 162,441 | 7.86 | 6,060 | 9.28 | 145,543 | 7.79 |
| Finance, insurance, and real estate..... | 227,118 | 1.37 | 69,234,990 | 0.48 | 9,804,170 | 0.80 | 218,528 | 1.38 | 9,704,540 | 0.80 |
| Banking..... | 13,706 | 1.89 | 14,069,912 | 0.19 | 2,592,445 | 0.09 | 13,578 | 1.79 | 2,591,879 | 0.08 |
| Credit agencies other than banks..... | 31,691 | 3.75 | 5,110,256 | 1.97 | 1,034,742 | 5.43 | 30,772 | 3.78 | 1,019,347 | 5.47 |
| Holding and other investment companies..... | 8,227 | 6.43 | 2,686,599 | 1.59 | 2,131,098 | 0.46 | 8,166 | 6.45 | 2,130,160 | 0.46 |
| Security and commodity brokers, dealers, exchanges, and services..... | 2,075 | 15.96 | 804,070 | 6.57 | 138,812 | 8.56 | 1,987 | 16.32 | 137,697 | 8.59 |
| Insurance carriers..... | 2,880 | 6.18 | 36,966,260 | 0.31 | 2,065,419 | 0.44 | 2,878 | 6.18 | 2,065,409 | 0.44 |
| Insurance agents, brokers, and service..... | 14,789 | 6.60 | 1,600,119 | 9.99 | 160,381 | 7.93 | 12,548 | 7.08 | 145,332 | 8.20 |
| Real estate, except lessors of real property other than buildings..... | 149,659 | 1.82 | 7,709,591 | 6.12 | 1,585,954 | 3.25 | 144,550 | 1.84 | 1,521,488 | 3.27 |
| Lessors of real property, except buildings..... | 4,091 | 11.52 | 288,183 | 14.70 | 95,319 | 8.13 | 4,049 | 11.59 | 93,228 | 7.86 |
| Services..... | 79,822 | 2.72 | 20,890,574 | 3.34 | 1,497,840 | 3.06 | 70,057 | 2.87 | 1,398,755 | 2.86 |
| Hotels, rooming houses, camps, and other lodging places..... | 6,754 | 9.14 | 1,672,642 | 8.54 | 124,119 | 10.61 | 5,968 | 9.56 | 116,376 | 10.97 |
| Personal services..... | 13,495 | 6.94 | 2,551,289 | 8.15 | 146,403 | 8.78 | 11,335 | 7.49 | 132,769 | 9.16 |
| Business services..... | 25,302 | 4.97 | 7,992,699 | 5.40 | 599,524 | 4.51 | 22,613 | 5.21 | 574,567 | 4.48 |
| Automobile repair, services, and garages, and other repair services..... | 13,204 | 6.94 | 2,366,846 | 8.06 | 137,703 | 8.52 | 11,523 | 7.36 | 124,028 | 8.33 |
| Motion pictures..... | 3,808 | 12.33 | 2,110,495 | 16.27 | 171,496 | 9.26 | 3,569 | 12.68 | 169,028 | 9.34 |
| Amusement and recreation services, except motion pictures..... | 6,793 | 9.33 | 1,722,771 | 8.82 | 169,890 | 12.11 | 6,037 | 9.79 | 153,924 | 7.92 |
| Other services..... | 10,466 | 7.91 | 2,473,832 | 10.50 | 148,705 | 10.55 | 9,012 | 8.44 | 128,063 | 9.43 |
| Nature of business not allocable..... | 1,287 | 22.27 | 83,360 | 43.07 | 7,181 | 39.33 | 1,199 | 23.21 | 6,194 | 39.31 |

Footnotes at end of table.

CORPORATION INCOME TAX RETURNS, 1962

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Table L.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MAJOR INDUSTRIAL GROUP, 1962—Continued

| Major industrial group | Returns with net income—Continued | | | | | | | | | | | |
|--|-----------------------------------|---|--------------------------|---|--------------------------|---|-------------------|---|--------------------------|---|-----------------------------|---|
| | Income subject to tax | | | | Income tax | | Investment credit | | | | Tax after investment credit | |
| | Number of returns | | Amount | | | | Number of returns | | Amount | | | |
| | Total | Relative sampling variability (Percent) | Total (Thousand dollars) | Relative sampling variability (Percent) | Total (Thousand dollars) | Relative sampling variability (Percent) | Total | Relative sampling variability (Percent) | Total (Thousand dollars) | Relative sampling variability (Percent) | Total (Thousand dollars) | Relative sampling variability (Percent) |
| | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) | (41) | (42) | (43) | (44) |
| All industrial groups..... | 601,877 | 0.67 | 51,722,846 | 0.26 | 23,930,297 | 0.26 | 249,366 | 1.18 | 833,687 | 0.44 | 23,096,610 | 0.26 |
| Agriculture, forestry, and fisheries..... | 8,380 | 8.08 | 206,841 | 9.16 | 80,999 | 8.11 | 4,451 | 10.48 | 3,616 | 11.79 | 77,383 | 8.32 |
| Mining..... | 4,489 | 10.23 | 1,074,892 | 1.16 | 533,855 | 0.98 | 2,700 | 12.19 | 16,082 | 4.77 | 517,773 | 0.95 |
| Metal mining..... | 159 | 49.84 | 204,436 | 0.89 | 104,796 | 0.70 | 47 | (1) | 2,936 | 2.17 | 101,860 | 0.71 |
| Bituminous coal and lignite mining..... | 602 | 28.50 | 51,774 | 5.16 | 20,699 | 4.56 | 264 | 33.42 | 2,668 | 4.92 | 18,031 | 4.90 |
| Crude petroleum and natural gas..... | 1,950 | 16.53 | 695,857 | 1.21 | 352,060 | 1.00 | 1,043 | 20.84 | 4,873 | 7.47 | 347,187 | 0.98 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 1,778 | 15.07 | 122,825 | 7.00 | 56,300 | 6.63 | 1,346 | 16.39 | 5,605 | 11.78 | 50,695 | 6.64 |
| Construction..... | 37,367 | 3.83 | 882,394 | 4.62 | 366,800 | 4.96 | 17,407 | 5.27 | 16,325 | 6.74 | 350,475 | 5.12 |
| Manufacturing..... | 93,439 | 2.14 | 25,296,371 | 0.32 | 12,642,955 | 0.30 | 62,512 | 2.45 | 420,813 | 0.58 | 12,222,142 | 0.30 |
| Beverage industries..... | 1,910 | 14.98 | 545,258 | 2.64 | 271,100 | 2.49 | 1,437 | 15.68 | 8,828 | 7.84 | 262,272 | 2.48 |
| Food and kindred products..... | 8,525 | 7.07 | 1,805,273 | 1.19 | 901,886 | 1.07 | 6,129 | 7.86 | 39,354 | 2.50 | 862,532 | 1.07 |
| Tobacco manufactures..... | 140 | 43.11 | 613,233 | 0.52 | 318,122 | 0.46 | 101 | 41.86 | 2,573 | 1.43 | 315,549 | 0.46 |
| Textile mill products..... | 3,669 | 10.50 | 675,068 | 2.73 | 331,350 | 2.47 | 2,458 | 11.72 | 17,618 | 3.71 | 313,732 | 2.53 |
| Apparel and other finished products made from fabrics and similar materials..... | 8,835 | 7.55 | 401,365 | 4.56 | 183,571 | 4.37 | 5,453 | 9.10 | 4,312 | 8.54 | 179,259 | 4.41 |
| Lumber and wood products, except furniture..... | 3,893 | 10.84 | 304,809 | 4.58 | 105,061 | 5.77 | 2,666 | 12.34 | 7,696 | 6.87 | 97,365 | 6.07 |
| Furniture and fixtures..... | 3,106 | 12.42 | 251,290 | 6.17 | 120,174 | 5.98 | 2,067 | 14.03 | 2,742 | 7.88 | 117,432 | 6.04 |
| Paper and allied products..... | 2,169 | 12.65 | 976,314 | 1.41 | 470,185 | 1.32 | 1,561 | 13.22 | 24,490 | 1.67 | 445,695 | 1.35 |
| Printing, publishing, and allied industries..... | 10,761 | 6.93 | 972,902 | 2.55 | 472,817 | 2.42 | 6,336 | 8.29 | 16,766 | 5.76 | 456,051 | 2.45 |
| Chemicals and allied products..... | 5,605 | 8.88 | 3,330,226 | 0.63 | 1,684,673 | 0.58 | 3,456 | 10.03 | 62,008 | 0.58 | 1,622,665 | 0.59 |
| Petroleum refining and related industries..... | 595 | 24.91 | 1,361,669 | 0.54 | 692,005 | 0.49 | 445 | 25.42 | 25,913 | 0.61 | 666,092 | 0.50 |
| Rubber and miscellaneous plastics products..... | 2,644 | 13.48 | 522,909 | 3.13 | 261,196 | 2.92 | 1,834 | 14.83 | 14,906 | 4.13 | 246,290 | 3.00 |
| Leather and leather products..... | 1,503 | 17.56 | 147,557 | 7.81 | 71,695 | 7.77 | 1,033 | 18.94 | 1,663 | 11.44 | 70,032 | 7.84 |
| Stone, clay, and glass products..... | 4,495 | 9.84 | 871,008 | 1.75 | 433,981 | 1.55 | 3,295 | 10.75 | 19,948 | 3.55 | 414,033 | 1.55 |
| Primary metal industries..... | 2,676 | 11.97 | 1,365,165 | 1.50 | 689,034 | 1.42 | 2,083 | 12.47 | 44,851 | 0.95 | 644,183 | 1.49 |
| Fabricated metal products, (including ordnance), except machinery and transportation equipment..... | 10,335 | 6.75 | 1,251,452 | 2.47 | 608,752 | 2.37 | 7,283 | 7.49 | 22,213 | 3.27 | 586,539 | 2.40 |
| Machinery, except electrical and transportation equipment..... | 10,244 | 6.83 | 2,312,746 | 1.25 | 1,157,767 | 1.15 | 7,015 | 7.67 | 29,199 | 2.21 | 1,128,568 | 1.15 |
| Electrical machinery, equipment, and supplies..... | 3,469 | 11.12 | 1,638,668 | 1.14 | 834,918 | 1.05 | 2,320 | 11.93 | 23,112 | 1.81 | 811,806 | 1.06 |
| Transportation equipment, except motor vehicles..... | 1,008 | 20.26 | 687,604 | 1.26 | 346,536 | 1.16 | 713 | 21.31 | 11,559 | 2.03 | 334,977 | 1.17 |
| Motor vehicles and motor vehicle equipment..... | 1,374 | 16.94 | 4,115,531 | 0.25 | 2,119,858 | 0.22 | 1,038 | 17.81 | 28,453 | 1.05 | 2,091,405 | 0.22 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 2,101 | 15.46 | 725,523 | 2.34 | 367,467 | 2.21 | 1,416 | 16.71 | 8,003 | 3.60 | 359,464 | 2.22 |
| Other manufacturing industries..... | 4,382 | 10.94 | 420,801 | 4.10 | 200,807 | 4.01 | 2,373 | 13.62 | 4,606 | 7.10 | 196,201 | 4.07 |
| Transportation, communication, electric, gas, and sanitary services..... | 25,229 | 4.60 | 8,252,564 | 0.44 | 4,179,786 | 0.40 | 13,678 | 5.76 | 299,221 | 0.54 | 3,920,565 | 0.41 |
| Transportation..... | 18,598 | 5.49 | 1,268,090 | 2.50 | 590,712 | 2.49 | 9,065 | 7.27 | 66,941 | 1.94 | 523,771 | 2.74 |
| Communication..... | 3,430 | 11.58 | 3,350,896 | 0.45 | 1,729,137 | 0.40 | 2,575 | 12.53 | 89,197 | 0.44 | 1,639,940 | 0.41 |
| Electric and gas companies and systems..... | 1,282 | 17.94 | 3,558,753 | 0.21 | 1,826,567 | 0.61 | 966 | 18.14 | 100,393 | 0.28 | 1,726,174 | 0.16 |
| Water supply and other sanitary services..... | 1,919 | 16.88 | 74,825 | 9.98 | 33,370 | 7.65 | 1,072 | 20.82 | 2,690 | 8.47 | 30,680 | 8.04 |
| Wholesale and retail trade..... | 186,445 | 1.97 | 5,673,665 | 1.16 | 2,508,214 | 1.13 | 87,299 | 2.24 | 66,196 | 2.06 | 2,442,018 | 1.15 |
| Wholesale trade..... | 72,258 | 2.57 | 2,579,759 | 1.86 | 1,138,246 | 1.82 | 33,078 | 3.52 | 17,354 | 5.03 | 1,120,892 | 1.84 |
| Groceries and related products..... | 8,554 | 7.81 | 273,868 | 5.51 | 119,309 | 5.14 | 3,957 | 10.44 | 3,496 | 15.52 | 115,813 | 5.17 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 8,425 | 7.64 | 275,784 | 5.31 | 119,771 | 5.05 | 3,984 | 10.12 | 799 | 13.46 | 118,972 | 5.07 |
| Other wholesalers..... | 55,279 | 2.96 | 2,030,107 | 2.14 | 899,166 | 2.11 | 25,137 | 4.06 | 13,059 | 5.19 | 886,107 | 2.13 |
| Retail trade..... | 108,931 | 2.19 | 2,960,260 | 1.56 | 1,314,652 | 1.49 | 51,702 | 3.08 | 46,919 | 2.15 | 1,267,733 | 1.52 |
| Food..... | 7,260 | 8.84 | 631,878 | 2.80 | 307,115 | 2.60 | 3,914 | 11.30 | 18,902 | 2.36 | 288,213 | 2.76 |
| General merchandise..... | 7,987 | 8.21 | 961,377 | 1.58 | 478,024 | 1.37 | 4,369 | 10.36 | 15,604 | 2.84 | 462,420 | 1.39 |
| Apparel and accessories..... | 14,290 | 6.40 | 196,692 | 6.56 | 76,704 | 6.52 | 5,534 | 9.58 | 2,016 | 13.49 | 74,688 | 6.63 |
| Furniture, home furnishings, and equipment..... | 9,856 | 7.62 | 120,532 | 9.67 | 45,545 | 10.40 | 3,641 | 11.86 | 687 | 38.47 | 44,858 | 10.44 |
| Automotive dealers and gasoline service stations..... | 19,895 | 4.97 | 433,716 | 5.86 | 173,440 | 6.28 | 11,482 | 6.22 | 1,961 | 14.48 | 171,479 | 6.32 |
| Eating and drinking places..... | 12,595 | 7.21 | 144,197 | 11.67 | 57,107 | 13.07 | 6,293 | 10.01 | 2,760 | 15.73 | 54,347 | 13.45 |
| Building materials, hardware, and farm equipment..... | 12,938 | 6.40 | 183,159 | 7.83 | 67,471 | 8.07 | 6,659 | 8.36 | 1,360 | 17.00 | 66,111 | 8.13 |
| Other retail stores..... | 24,110 | 5.03 | 288,709 | 5.52 | 109,246 | 5.57 | 9,810 | 7.55 | 3,629 | 11.30 | 105,617 | 5.67 |
| Wholesale and retail trade not allocable..... | 5,256 | 9.89 | 133,646 | 8.23 | 55,316 | 8.25 | 2,519 | 13.22 | 1,923 | 15.67 | 53,393 | 8.38 |
| Finance, insurance, and real estate..... | 188,810 | 1.50 | 9,082,471 | 0.83 | 3,092,275 | 1.07 | 35,842 | 2.92 | 29,510 | 1.80 | 3,062,765 | 1.07 |
| Banking..... | 13,132 | 1.78 | 2,538,484 | 0.08 | 1,186,586 | 0.05 | 9,641 | 1.10 | 16,351 | (1) | 1,170,235 | 0.05 |
| Credit agencies other than banks..... | 26,458 | 4.04 | 925,435 | 6.01 | 410,874 | 6.63 | 6,302 | 6.61 | 1,501 | 11.05 | 409,373 | 6.66 |
| Holding and other investment companies..... | 5,871 | 7.66 | 298,257 | 2.73 | 115,901 | 3.07 | 285 | 21.15 | 243 | 12.37 | 115,658 | 3.08 |
| Security and commodity brokers, dealers, exchanges, and services..... | 1,757 | 17.38 | 120,909 | 5.72 | 55,724 | 5.33 | 584 | 24.13 | 382 | 9.63 | 55,342 | 5.36 |
| Insurance carriers..... | 2,377 | 7.48 | 3,670,812 | 0.24 | 798,433 | 0.54 | 861 | 8.49 | 6,281 | 0.72 | 792,152 | 0.54 |
| Insurance agents, brokers, and service..... | 10,943 | 7.55 | 128,040 | 9.01 | 49,499 | 9.46 | 3,659 | 12.31 | 484 | 19.92 | 49,015 | 9.51 |
| Real estate, except lessors of real property other than buildings..... | 124,665 | 2.00 | 1,318,537 | 3.69 | 443,723 | 3.84 | 14,176 | 5.76 | 4,014 | 11.52 | 439,709 | 3.86 |
| Lessors of real property, except buildings..... | 3,607 | 12.34 | 81,997 | 7.96 | 31,535 | 7.20 | 334 | 33.34 | 254 | 64.75 | 31,281 | 7.23 |
| Services..... | 56,880 | 3.21 | 1,248,895 | 2.92 | 523,851 | 3.01 | 25,439 | 4.63 | 21,887 | 6.14 | 501,964 | 3.08 |
| Hotels, rooming houses, camps, and other lodging places..... | 4,464 | 11.02 | 89,460 | 8.48 | 33,689 | 9.18 | 2,188 | 14.59 | 1,446 | 15.11 | 32,243 | 9.42 |
| Personal services..... | 9,354 | 8.20 | 123,767 | 9.69 | 48,210 | 10.16 | 4,983 | 10.83 | 2,769 | 15.37 | 45,441 | 10.36 |
| Business services..... | 18,640 | 5.71 | 533,610 | 4.77 | 230,678 | 4.83 | 8,233 | 8.20 | 8,907 | 10.19 | 221,771 | 4.96 |
| Automobile repair, services, and garages, and other repair services..... | 9,527 | 8.10 | 111,913 | 8.92 | 39,236 | 9.63 | 3,800 | 12.18 | 3,944 | 17.29 | 35,292 | 10.15 |
| Motion pictures..... | 2,901 | 14.29 | 136,949 | 9.91 | 61,625 | 10.20 | 1,100 | 20.97 | 1,650 | 17.59 | 59,975 | 10.39 |
| Amusement and recreation services, except motion pictures..... | 4,320 | 11.67 | 135,913 | 6.95 | 63,000 | 6.55 | 2,050 | 15.70 | 2,042 | 19.80 | 60,958 | 6.63 |
| Other services..... | 7,674 | 9.20 | 117,283 | 9.60 | 47,413 | 9.74 | 3,085 | 13.89 | 1,129 | 19.59 | 46,284 | 9.98 |
| Nature of business not allocable..... | 838 | 28.38 | 4,753 | 41.93 | 1,562 | 43.38 | 38 | (1) | 37 | (1) | 1,525 | 44.28 |

¹Sample is too small to yield reliable estimate of sampling variability.²Deficit.³In general these estimates also apply to the number of returns showing income tax.

NOTE: The relative sampling variability at the two standard deviation level is the sampling variability expressed as a percent of the estimate. The sampling variability, when added to and subtracted from the estimate, provides the calculated upper and lower limits within which 95 percent of similarly derived estimates would be expected to fall.

Table M.—ACTIVE CORPORATION RETURNS: CONSERVATIVE RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL OF ESTIMATED NUMBER OF RETURNS, 1962

| Estimated number of returns | Tables showing classification by asset size | | | Tables not showing classification by asset size |
|-----------------------------|---|-----------------------------|---|---|
| | Returns with total assets— | | | |
| | Under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 or more | |
| | (1) | (2) | (3) | (4) |
| | (Percent) | | | |
| 200..... | 63.0 | 45.0 | Generally not subject to sampling variability | 63.0 |
| 300..... | 52.0 | 36.0 | | 52.0 |
| 400..... | 45.0 | 32.0 | | 45.0 |
| 500..... | 40.0 | 28.0 | | 40.0 |
| 600..... | 36.5 | 25.8 | | 36.5 |
| 700..... | 33.8 | 23.9 | | 33.8 |
| 800..... | 31.6 | 22.4 | | 31.6 |
| 1,000..... | 28.3 | 20.0 | | 28.3 |
| 1,200..... | 25.8 | 18.2 | | 25.8 |
| 1,400..... | 23.9 | 16.9 | | 23.9 |
| 1,600..... | 22.4 | 15.8 | | 22.4 |
| 1,800..... | 21.1 | 14.9 | | 21.1 |
| 2,000..... | 20.0 | 14.1 | | 20.0 |
| 2,500..... | 17.9 | 12.6 | | 17.9 |
| 3,000..... | 16.3 | 11.5 | | 16.3 |
| 4,000..... | 14.1 | 10.0 | | 14.1 |
| 5,000..... | 12.6 | 8.9 | | 12.6 |
| 7,000..... | 10.7 | 7.6 | | 10.7 |
| 10,000..... | 8.9 | 6.3 | | 8.9 |
| 15,000..... | 7.3 | 5.2 | | 7.3 |
| 25,000..... | 5.7 | 4.0 | | 5.7 |
| 35,000..... | 4.8 | 3.4 | | 4.8 |
| 50,000..... | 4.0 | 2.8 | | 4.0 |
| 75,000..... | 3.3 | 2.3 | | 3.3 |
| 100,000..... | 2.8 | 2.0 | | 2.8 |
| 150,000..... | 2.3 | 1.6 | | 2.3 |
| 200,000..... | 2.0 | 1.4 | | 2.0 |
| 250,000..... | 1.8 | 1.3 | | 1.8 |
| 500,000..... | 1.3 | 0.9 | | 1.3 |

NOTE: An upper limit formula was used to compute the relative sampling variability estimates shown in this table. Therefore, the relative sampling variability estimates are higher than those which would have been obtained by using the standard formula. The disparity is generally less for tables showing classification by size of total assets than for other tables.

The first three columns of table M apply to tables in this report in which returns were classified by size of total assets. The fourth column may be used for other 1962 tables.

Use of table M to provide an upper limit for the relative sampling variability of an estimated number of returns may be illustrated by the following example. If 25,000 was the number of returns with total assets of \$100,000 under \$250,000, then the relative sampling variability would be expected to be less than the figure of 4.0 percent shown in column 2 opposite 25,000.

The conservative nature of the relative sampling variability estimates shown in table M may be illustrated by comparing an estimate from column 4 of this table with the calculated, more precise, relative sampling variability for a similar number of returns shown in table L. Thus, from columns 1 and 2 of table L, the calculated relative sampling variability of the 2,223 returns classified in the motor vehicles and motor vehicle equipment industry which showed business receipts was 14.64 percent. A higher relative sampling variability, 20.0 percent, is shown in column 4 of table M opposite the estimated number of returns of 2,000 for tables in which statistics are not classified by size of total assets.

The relative sampling variability associated with aggregate amounts is generally less than that associated with the frequencies related to the aggregate amounts. This is because returns of large corporations, sampled at the rate of 100 percent and therefore not subject to sampling variability, account for a larger proportion of the total amount estimates, but for a smaller proportion of the related total number of returns estimates.

Frequencies and amounts considered subject to excessive sampling variability are not shown in the tables, although they are reflected in the appropriate totals. Where sampling variability was judged to be excessive, data in particular cells have been deleted or have been combined in such a way as to present combined totals for groups of cells, the combined sampling variability for which was not judged to be excessive. Where deletions were made in tables, the applicable cells are footnoted. Where combinations of data were made, the combined totals are presented alongside the bracketed cells to which they relate.

Other limitations due to sampling

A dash, rather than a frequency or amount, in any given table cell indicates either that there were no returns with the particular characteristic, or because of its rarity, instances of the characteristic were not present among the returns selected for the sample. However, for statistics based on returns selected for the sample at a rate of 100 percent, a dash indicates a presumption of no returns with the particular characteristic.

Response and other nonsampling limitations

In processing returns for revenue collection purposes in the district offices, and later, in processing the sample of such returns for statistical purposes, several steps were taken to reduce taxpayer reporting errors and other errors introduced during the course of processing the data for statistics. A large proportion of the returns were mathematically verified, although not audited, in the district offices before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entries are reflected in the statistics.

In transcribing and tabulating the information from the sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Returns which showed data in accompanying schedules, but not on appropriate return lines, and returns with obvious errors, were edited and properly transcribed. Mechanical transcribing was verified by the process of repeat card punching, and, prior to tabulating, numerous tests for consistency were applied using an electronic computer, to assure that the proper balance and relationship between return items and statistical classifications were maintained.

An extensive system of sample management and control was used to insure the selection of the prescribed sample and prevent inaccuracies in estimating the number of returns filed in each sample class. Sample controls for the most detailed sampling groups were maintained for each district office. In addition, returns of corporations in sample classes A and F were controlled on a name basis as a further check on the completeness of the sample.

However, the controls maintained over the selection of the sample returns and the processing of the source data did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerances in the statistical processing of these data.

EXPLANATION OF TERMS

The following explanations include definitions and limitations of classifications used, and adjustments made in preparing the statistics. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code, or related regulations, procedures, or policies. Code sections cited were those in effect for 1962.

Active corporation returns were those showing any items of income or deduction. They comprised the vast majority of the returns filed and were the basis for all the financial statistics presented in this report.

Advertising expenses were allowable as a deduction under Code section 162 if they were ordinary and necessary and bore a reasonable relation to the trade or business of the corporation. The amount shown in the statistics includes advertising identified as a cost of sales or operations as well as advertising separately identified as a business deduction.

Amortization was the sum of (1) deductions taken in lieu of depreciation for Government-certified emergency facilities for the national defense (under section 168 of the 1954 Code), and (2) the amounts of deferred expenses written off in 1962 for research and experimental expenditures (section 174), exploration and development expenditures (sections 615 and 616), organizational expenditures (section 248), and trade-mark and trade-name expenditures (section 177). The amounts shown in the statistics include amortization reported as a manufacturing or operating cost.

Each type of deduction comprising amortization was elective. Because of the choice of treating some amortizable expenditures as fully deductible current expenses and because of the nature of the various expenditures being written off, most of the deduction was attributable to the writeoff of emergency facilities. Section 168 provided for the amortization of such facilities over a 60-month period, with the privilege of changing to regular depreciation at any time. A considerable lapse in time between certification as an emergency facility and the beginning of amortization could result from (1) the time necessary to complete the facility and (2) an election to begin amortization with the next full tax year after acquisition or completion of the facility.

The amounts deducted for 1962 for emergency facilities were based on facilities certified in 1957 or later. New certifications after August 22, 1957, were limited to facilities used to produce new or specialized defense items, to provide research, development, or experimental services for the Department of Defense or Atomic Energy Commission, and to provide for the primary processing of uranium ore under a Government-sponsored program to discover new sources of uranium ore. No facilities could be certified as emergency facilities after December 31, 1959.

Amounts subtracted from policyholders' surplus accounts are included in the life insurance company statistics for income subject to tax. The policyholders' surplus accounts of stock life insurance companies were taxable under provisions of the Life Insurance Company Income Tax Act of 1959.

Creation of a special "policyholders' surplus account" was prescribed for stock life insurance companies by Code section 815, added to the Internal Revenue Code by the 1959 law. This account contained certain underwriting income which was nontaxable for the year in which it was earned. However, as described in Code sections 802 and 815, these earnings became taxable upon their withdrawal from the account. The tax on amounts subtracted from the account, computed at the regular normal tax and surtax rates, was considered to be part of the total amounts subtracted for the year. (See Income subject to tax.)

Amounts taxable as ordinary income to shareholders of electing Small Business Corporations consisted of the current year's earnings of the corporation, whether or not actually distributed, but with an adjustment. The corporation's net long-term capital gain (reduced by net short-term capital loss) was subtracted to the extent of net income because long-term capital gain retained its special character in the hands of shareholders.

In addition to long-term capital gain, ordinary income excluded those dividend distributions that were eligible for the 4 percent individual income tax credit and the \$50 exclusion from individual gross income because these distributions were considered as not having been made from current year earnings.

The amounts shown may be somewhat understated inasmuch as not all electing Small Business Corporations completed the schedule of income and distributions to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may be somewhat inconsistent with the statistics for the other items obtained from the same schedule.

Annual returns, or full-year returns, were returns representing twelve-month accounting periods. Included were calendar year returns ended December 1962 as well as noncalendar year returns with accounting periods ended during the months July through November 1962 and January through June 1963.

Bad debts occurring during the year or a reasonable addition to a reserve for bad debts were allowable as a deduction under section 166 of the Code.

In the case of mutual savings banks, domestic building and loan associations, and cooperative banks without capital stock and operated for mutual purposes without profit, the amount claimed as an addition to a reserve for bad debts was considered reasonable, by law, so long as it did not exceed the lesser of (1) taxable income before the bad debt deduction, or (2) the excess of 12 percent of deposits over the sum of surplus, undivided profits, and reserves at the beginning of the year.

In the case of banks and domestic building and loan associations, corporate or Government debts evidenced by certain bonds which became worthless during the year were chargeable to bad debts under Code section 582.

Bad debt recoveries were regarded as an income item and included in Other receipts.

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as tabulating or electronic equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services, such as for the rental of automobiles or clothing.

In the finance division, business receipts included such banking items as fees, commissions, trust department earnings, exchange collections or service charges when identified in schedules attached to the return. (Interest, the principal operating income of banking and savings institutions is shown separately in the statistics and is therefore excluded from business receipts.) Premium income of life and certain other insurance companies was also included. (But mutual insurance companies other than life or marine, and other than fire insurance companies issuing perpetual policies reported only investment income for tax purposes so that the premiums for these companies were not included.) When identified in schedules, operating income from investments (other than rent or cooperative apartment assessment reported by real estate operators) was allocated to one of the specific types of investment income for which statistics are shown separately.

Some corporations treated excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, excise and related taxes were deducted on the tax return as part of the cost of goods sold or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics. (See also Cost of sales and operations.)

Business receipts reported by security and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operators, required special statistical treatment. For these returns, net profit or loss from sales of securities or real estate was allocated to the statistics for net gain or loss from sales of property other than capital assets if cost of sales and operations exceeded 50 percent of receipts, or if such receipts were specifically identified as sales of securities or real estate. Otherwise, business receipts for these companies were used as reported.

Calendar year returns were returns with full-year accounting periods ended December 1962.

Compensation of officers of the corporation included amounts reported on the income statement of the return (or in supporting schedules) as salaries, wages, stock, bonuses, or bonds, if the item was identified as having been paid to officers for personal services rendered. It was sometimes not possible to separately identify officer compensation on returns when the amount was included in another deduction item such as in an overall employee compensation figure.

Compensation paid to shareholders of Small Business Corporations for which an election was made to be taxed through shareholders was reported in the schedule of distribution and income (Schedule K, Form 1120-S). The amounts comprised salaries and wages, and other

payments, including director's fees, for services rendered. Such compensation was not necessarily equal to the amount deducted for compensation of officers in the company's income statement.

Compiled net profit or loss, in contrast to net income or deficit, is an amount derived from the income tax return by adding tax exempt interest on State and local Government obligations to the net income reported for tax purposes.

Compiled net profit or loss less income tax after investment credit does not take into account (1) the additional credit for foreign taxes paid, (2) the income tax liability of shareholders of Small Business Corporations electing to have their profits taxed at the shareholder level at the individual income tax rates on an individual or fiduciary income tax return, (3) the investment credit computed by these shareholders on their individual or fiduciary income tax return for the qualified investment made by the Small Business Corporation.

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return constituted an election of group reporting, which, with certain exceptions, had to be followed in subsequent years. However, with the enactment of the Revenue Act of 1962, affiliated corporations filing consolidated returns were allowed to decide again whether or not they wished to continue filing on a consolidated basis for either the first taxable year for which returns were due to be filed after October 16, 1962, or the first taxable year ending after October 16, 1962. Because of this new election privilege, statistics for some companies may have moved into different industry and size classifications for 1962. No measure of the effect on comparability resulting from these changes is available. By law, the consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate investment trusts, (3) corporations deriving a large percentage of their gross income from sources within a United States possession, (4) insurance companies not affiliated with other insurance companies of the same type and therefore not taxed under the same provisions of the law, (5) corporations designated tax-exempt under Code section 501, and (6) China Trade Act corporations.

A consolidated return, filed by the common parent company, was treated as a unit, each classification being determined on the basis of the combined data of the affiliated group. Filing changes to or from a consolidated return basis affected year-to-year comparability of the statistics.

An additional tax of 2 percent was imposed on consolidated taxable income which was computed before

deduction of partially tax-exempt interest and which excluded any taxable income attributable to regulated public utility or Western Hemisphere trade corporation members of the affiliated group.

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code sections 170 and 809. In general, the deduction was limited to 5 percent of net income computed without regard to this deduction and reduced by any net operating loss carryforward. Certain additional adjustments were required in the case of life insurance companies. Amounts contributed in excess of this limitation during the two preceding years could be carried forward to the current year so long as the sum of the current-year contributions and the amounts carried forward did not exceed the limitation based on current-year net income.

Cost of property used for investment credit, based on Code section 38, was the total of amounts invested in certain new depreciable property with a useful life of four years or more, and used property not to exceed \$50,000.

Cost of sales and operations generally comprised the *direct* costs incurred by the corporation in producing goods or providing services. Included were costs of materials used in manufacturing, cost of goods purchased for resale, direct labor, and operating expenses. In the finance division, insurance company benefit payments and losses incurred were included in cost of sales and operations.

Operating expenses which were part of the cost of goods sold typically included excise and related taxes only if the corporation treated these taxes as part of the sales price of their product. (See Business receipts.) When these taxes were identified in cost of goods sold schedules, they were added to the statistics shown for the separate deduction for taxes paid. Similarly, operating expenses for depreciation, depletion, amortization, rent of buildings or real estate, advertising, contributions to pension plans, and contributions to other employee benefit plans, were transferred to their respective deduction categories when identified in cost of sales and operations schedules.

Because the income or loss from sales of securities or real estate by certain financial institutions were transferred from Business receipts, and the net profit or loss from these transactions included in net gain or loss from sales of noncapital assets, the cost of such sales was excluded from cost of sales and operations. (See Business receipts.)

Depletion, a deduction allowable for the exhaustion of natural deposits or timber, could be based on cost, or, in the case of natural deposits, on a fixed percentage of gross income, less rents and royalties paid, from the depletable property. In the case of depletable property other than oil and gas wells, gross income from the depletable property meant the gross income from mining, defined to include not only the extractive process, but also certain treatment processes.

Percentage depletion, though based on percentages of gross income from the depletable property, was limited. It could not exceed 50 percent of the taxable income from the property, computed without the depletion deduction. The percentage depletion rates for each type of deposit

were listed in Code section 613 and ranged from 5 to 27-1/2 percent.

The amounts shown in the statistics also include any identifiable depletion reported as a cost of sales and operations.

Depreciable assets, reported in the corporation's balance sheet, consisted of tangible property (such as buildings and equipment) which was used in the trade or business or held for the production of income and which had a useful life of one year or more. The statistics for depreciable assets exclude intangible assets such as patents or copyrights, leasehold improvements, and, in addition, certain other capital improvements which, while depreciable for tax purposes, were expensed currently for book purposes and therefore not reported as depreciable assets. The amounts shown as accumulated depreciation represent the portion of the assets that were written off in the current year as well as in prior years.

The statistics for this item include Government-certified emergency facilities which were eligible for five-year amortization in lieu of regular depreciation. Also included, when the corporation reported them in its balance sheet as depreciable, were fully depreciated assets and partially completed assets for which no deduction was allowable.

The amounts shown in the statistics are, in general, the gross amounts before adjustments for depreciation charged in prior years. Some corporations, however, reported only the net amount of depreciable assets after adjusting for the previous years' depreciation charges to these assets.

Among the corporations reporting only a net amount of depreciable assets were many insurance carriers reporting balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as investments.

For the industrial group, Real estate (except lessors of real property other than buildings), the book value of land and buildings was excluded from depreciable assets.

In relating depreciable assets and accumulated depreciation to the current-year depreciation deduction shown in this report, it should be noted that the balance sheet accounts reflected amounts reported in the corporations' books of account, while the deductions were those claimed for tax purposes based on methods of computation and useful lives of assets which may have varied for book accounting and tax accounting purposes.

In some instances, the amount of depreciable assets shown in the balance sheet may have been greater in value than the amount to which the tax deductions were related, and the amount used as the basis for the deductions cannot be readily tabulated from the tax return.

The number of returns showing a deduction for depreciation but no depreciable assets may be attributable to (1) methods of reporting depreciable assets by corporations in the finance industries described above whereby the assets associated with the deduction were reported as land or as investments, (2) returns with "zero assets" (see the definition of Zero assets), (3) returns of corporations with no depreciable assets at the end

of the year, assets having been disposed of as part of a plan to merge, liquidate, or otherwise change the structure of the corporation, and (4) the exclusion from depreciable assets of certain intangible assets which were depreciable for tax purposes.

Depreciable assets as shown throughout the statistics were those reported on corporation's end-of-year balance sheets. Depreciable assets at the beginning of year are shown in tables 29 and 30.

Depreciation deducted as a reasonable allowance for the exhaustion, wear and tear, and obsolescence of business property was allowable under Code section 167. New standards which could be used to establish the reasonableness of the allowance were contained in Revenue Procedure 62-21, which is described under "Changes in Law."

Several methods of computation could have been used in determining the deduction. The most common method was straight line, whereby an equal amount is deducted in each year of the useful life of the asset. The declining balance and sum of the years-digits methods, whereby a larger portion of the asset's cost is written off during the earlier years of its life than during its later years, were also commonly used. These latter methods were specifically authorized by the Internal Revenue Code of 1954 and were generally permissible in the case of assets acquired after December 31, 1953.

Included in the statistics are amounts claimed on leasehold improvements, patents, copyrights, and leased property, as well as small amounts of additional first-year (section 179) depreciation allowable on certain property. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments added to it.

Amounts shown throughout this report also include any identifiable depreciation reported as an operating or manufacturing cost. In addition to the regular depreciation statistics, there were two other sets of depreciation statistics shown in this report. These are described on page 10.

In relating depreciation to the statistics for depreciable assets, see Depreciable assets.

Depreciation from statements is discussed on page 10.

Depreciation ratios, Depreciation as a percent of Depreciable assets and Accumulated depreciation as a percent of Depreciable assets, are discussed on page 13.

Distributions to stockholders consisted of the corporation's own stock, and of cash and other property, generally reported as part of the analysis of earned surplus and undivided profits. Liquidating dividends were excluded unless they were paid from earned surplus and undivided profits.

In those instances where a corporation reported one total for distributions to stockholders and did not identify this distribution as cash or stock, the total was treated as a distribution to stockholders in cash and property except company's own stock. For Small Business Corporations electing to be taxed through shareholders, dividends and nondividend distributions are included in the statistics for distributions to stockholders in cash and assets except own stock, but constructive distributions of 1962 profits are excluded. Statistics on distributions to stockholders of corporation's own stock excludes such distributions made in 1962 by

Small Business Corporations electing to be taxed through shareholders.

Dividend distributions of Small Business Corporations for which an election was made to be taxed through shareholders, comprised all dividends actually paid, whether from current or accumulated earnings, and whether in cash or in other property. Thus, constructive dividends derived from current-year undistributed net income were excluded. Also excluded were the actual distributions of amounts that were deemed distributed in an earlier year as constructive dividends and which therefore had been previously taxed. See, Nondividend distributions.

The amounts shown may be somewhat understated inasmuch as not all electing Small Business Corporations completed the schedule of income and distributions to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics shown for dividend distributions may differ somewhat from the statistics that can be derived for the sum of the components of these distributions.

Dividends entitled to exclusions and credit were part of the total dividend distributions of Small Business Corporation for which an election had been made to be taxed through shareholders. The exclusion under Code section 116 amounted to a maximum reduction of \$50 in the dividend income taken into consideration by each individual (or fiduciary) shareholder in computing their gross incomes for tax purposes. The credit allowed under Code section 34 was equal to 4 percent of domestic dividends received and was applied against individual (or fiduciary) income tax.

Qualifying dividends represented distributions of: (1) current year income in excess of the net income computed under provisions of the Internal Revenue Code, for example, from the differences owing to tax-exempt interest received on State and local Government obligations, (2) similar amounts for other years for which the corporation existed as a Small Business Corporation, and (3) accumulated earnings and profits for years prior to the election to be taxed as a Small Business Corporation.

The amounts shown may be understated inasmuch as not all electing Small Business Corporations completed the schedule of income and distributions to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may be somewhat inconsistent with the statistics for other items obtained from this same schedule.

Dividends received from domestic corporations were distinguished in the income statement from dividends received from foreign corporations. While the full amount was reported in arriving at net income, most domestic dividends as well as those foreign dividends deemed earned in the United States (by resident foreign corporations) were recognized in computing the special deduction from net income for intercorporate dividends received. (See Statutory special deductions.) Domestic dividends not qualifying for the deduction were treated as Other receipts described under separate heading. The sources of dividends received by Small Business

Corporations electing to be taxed through shareholders were not reported and all such dividends were treated as dividends from domestic corporations.

Dividends received deduction is discussed under Statutory special deductions.

Foreign tax credit, based on Code section 901, was the reduction from the gross amount of income tax liability allowed domestic corporations for income, war profits, excess profits, and like taxes, paid or accrued, or under certain conditions, deemed to have been paid, to foreign countries or United States possessions. Income tax as shown in this report is before foreign tax credit.

When the foreign tax credit was taken, the alternative option, a business deduction from gross income for foreign taxes paid, could not be taken in computing taxable income.

The credit was limited by law. Either a "per country" or an "overall" limitation could be used. Under the "per country limitation" the credit allowable for taxes imposed by any one foreign country could not exceed that proportion of the United States tax which taxable income from the foreign country bore to the total taxable income of the corporation. The total credit attributable to current-year foreign taxes was the sum of the limited amounts for each country. Under the "overall limitation" the total credit allowable could not exceed that proportion of the United States tax which the total taxable income from outside the United States bore to the corporation's total taxable income.

Foreign taxes eligible for credit included amounts deemed paid by a domestic corporation through a foreign corporation in which the domestic corporation held at least a 10 percent voting stock interest and from which the domestic corporation received dividends during the year, or through a foreign subsidiary, 50 percent of whose voting stock interest was held by the foreign corporation, in which the domestic corporation held at least a 10 percent voting stock interest. In the latter situation, the foreign subsidiary had to have paid dividends to the foreign corporation, which in turn had to have paid dividends to the domestic corporation during the tax year. The amount of foreign tax deemed paid by the domestic corporation in either case was equal to a proportion of the taxes paid by the foreign corporation or its subsidiary based on the ratio of dividends paid out of accumulated profits by the foreign company to its total accumulated profits.

Code section 904 provided for the carryback and carryforward of foreign taxes which were in excess of the amount allowable as a credit for the current year. Such amounts could be carried back first to the two preceding taxable years and then forward to the five succeeding years. The amount of excess foreign taxes carried back for inclusion in the recomputed prior-year foreign tax credit could not be shown on the current-year income tax return and is therefore not available in *Statistics of Income*. Amounts remaining after carryback were carried forward and to the extent they were within the limitation for 1962 were reflected in the foreign tax credit statistics for 1962.

As a result of the carryback provisions of the law, the foreign tax credit statistics for 1962 cannot represent the final amounts credited against tax. Such an amount would have to reflect, in addition to the results

of subsequent audit, the carryback of some foreign taxes from 1963 and 1964.

A special supplemental report for 1962 entitled *Foreign Income and Tax* provides comprehensive information about the foreign tax credit. Because of methods used to process the data, the foreign tax credit shown in the supplement may differ slightly from the summary totals appearing in this report.

Form 1120-S returns are discussed below under Small Business Corporation returns.

Inactive corporation returns were defined as those showing no item of income or deduction. Returns were filed by inactive corporations in accordance with the regulation that a corporation in existence during any portion of a taxable year must file a return. Returns of inactive corporations are excluded from the basic tables, but the number of these returns is shown in text table A and in table 35.

Income subject to tax, in contrast to net income, was the amount upon which the corporation income tax was imposed. The Internal Revenue Code provided several tax bases for different types of corporations. These included the "taxable income" base defined by Code section 63, used by the majority of corporations and to which the regular normal tax and surtax rates applied; a variation of this base in combination with long-term capital gain when the 25-percent tax on capital gain was applicable; the several tax bases which applied to insurance companies including the gross income base taxable to certain mutual companies; and the amounts taxable to regulated investment companies and real estate investment trusts. All of these tax bases were reflected in the statistics for income subject to tax. Excluded from the statistics was the net income of Small Business Corporations for which an election was made to be taxed through shareholders.

For most corporations, income subject to tax consisted of net income less certain additional deductions summarized in this report as Statutory special deductions. However, there were exceptions to this general rule so that total net income minus statutory special deductions shown for returns with net income does not equal income subject to tax. For example, income subject to tax for some corporations was not derived from the amounts shown as Net income. These corporations included life and certain mutual insurance companies, regulated investment companies, real estate investment trusts, and those companies for which only net long-term capital gain comprised the tax base. Also, in some cases, the statutory special deductions for dividends received and for dividends paid on certain preferred stock of public utilities exceeded net income. For these returns, income subject to tax was reduced to zero and the excess of the two special deductions became the statutory loss for the year available for deduction purposes over the prescribed carryback and carryforward period. Other exceptions to the rule may appear in the statistics because amounts were rounded to thousands of dollars in statistical processing, because of variations in reporting by corporations, and because statutory special deductions excluded certain minor deductions of limited applicability.

Income subject to tax included partially tax-exempt interest since it was subject to the surtax on amounts in excess of \$25,000. In the statistics, a few returns

Table N.—INCOME SUBJECT TO TAX, 1962

| Type of tax | Number of taxable returns | Income tax (Thousand dollars) | Income subject to tax | | | |
|--------------------------------|---------------------------|----------------------------------|------------------------------------|--|--|--|
| | | | Total amount (Thousand dollars) | Taxed at normal and surtax rates (Thousand dollars) | Net long-term capital gain taxed at 25 percent (Thousand dollars) | Gross income taxable under Section 821(a)(2) (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| Total returns..... | 601,902 | 23,930,297 | 151,722,846 | 147,430,685 | 2,156,660 | 2,135,501 |
| With regular tax..... | 522,839 | 7,201,132 | 17,942,080 | 15,806,579 | - | 2,135,501 |
| With alternative tax..... | 79,063 | 16,729,165 | 33,780,692 | 31,624,032 | 2,156,660 | - |
| Forms 1120, 1120-F, total..... | 600,396 | 23,249,527 | 148,296,458 | 146,162,870 | 2,133,588 | - |
| With regular tax..... | 521,629 | 6,586,527 | 14,659,898 | 14,659,898 | - | - |
| With alternative tax..... | 78,767 | 16,663,000 | 33,636,486 | 31,502,898 | 2,133,588 | - |
| Form 1120L, total..... | 648 | 631,566 | 1,227,510 | 1,215,526 | 11,984 | - |
| With regular tax..... | 495 | 584,890 | 1,127,962 | 1,127,962 | - | - |
| With alternative tax..... | 153 | 46,676 | 99,548 | 87,564 | 11,984 | - |
| Form 1120M, total..... | 858 | 49,204 | 2,198,878 | 52,289 | 11,088 | 2,135,501 |
| With regular tax..... | 715 | 29,715 | 2,154,220 | 18,719 | - | 2,135,501 |
| With alternative tax..... | 143 | 19,489 | 44,658 | 33,570 | 11,088 | - |

¹Statistics for income subject to tax include amounts from a few returns which were nontaxable after adjustment for partially tax-exempt interest. Therefore, these amounts were not included in the income subject to tax statistics for returns with regular tax and returns with alternative tax.

with income subject to tax were nontaxable after the adjustment for partially tax-exempt interest.

Detailed descriptions of the computations involved in determining income subject to tax are contained in the instructions for preparing the various tax return forms. The instructions and forms are reproduced at the end of this report.

Income subject to tax statistics for 1962 are summarized in table N. For 1962 for the first time, life insurance company statistics are shown separately for returns with regular tax and returns with alternative tax. The alternative tax computation previously denied life insurance companies was allowed them beginning in 1962. This computation was made in the same manner as for corporations in general. More detailed statistics on the corporation income tax base are presented in table 8. With reference to table 8, the components of income subject to tax are outlined below.

1. Domestic corporations filing consolidated or nonconsolidated returns on Form 1120 and resident foreign corporations filing returns on Form 1120-F.

a. Returns with regular tax were those filed by corporations subject to the normal tax and surtax rates imposed by Code section 11. Income subject to tax shown in the statistics for these corporations was generally Net income (which included partially tax-exempt interest) minus Statutory special deductions.

However, the regular tax base applicable to regulated investment companies and real estate investment trusts was not defined as Net income minus Statutory special deductions. These companies were required to distribute most of their net income to shareholders for taxation. The regular statutory special deductions were denied them, but they were allowed a special deduction in determining income subject to tax for the amounts distributed or deemed distributed to shareholders. This special deduction was not tabulated for the statistics. Undistributed net long-term capital gain (reduced by net short-term capital loss) was taxed to the companies always at a rate of 25 percent, while the balance of undistributed income was taxed at the regular normal tax and surtax rates. (Alternative tax was not allowed.) Undistributed net long-term capital

gain taxed at the 25-percent rate was not available on the tax return form and no attempt was made to obtain this amount for the statistics from attached schedules.

b. Returns with alternative tax were those filed by corporations taxable under Code section 1201. Income subject to tax for these companies was the sum of (1) net long-term capital gain (reduced by net short-term capital loss) taxed at the 25-percent rate, and (2) income taxed at the normal tax and surtax rates (the balance of taxable income). For corporations in general, alternative tax was payable when it resulted in a tax lower than that computed by applying the normal tax and surtax rates to the whole of taxable income.

For most corporations, use of alternative tax did not affect the amount shown as income subject to tax, but occasionally it did. When net long-term capital gain was greater than net income minus statutory special deductions, the 25-percent rate applied to the larger capital gain was less than the regular rates applied to the smaller net income minus statutory special deductions. In this case the capital gain, rather than the net income minus statutory special deductions, was included in income subject to tax.

2. Life insurance companies filing on Form 1120L

Income subject to tax for life insurance companies comprised (1) the smaller of taxable investment income or gain from operations; and, when investment income was the smaller, half the difference between gain from operations and investment income, and (2) amounts subtracted from the policyholders' surplus account. (Unlike most corporations, only the taxable portion of partially tax-exempt interest was included in the statistics for income subject to tax.) Income subject to tax was not directly related to the statistics shown for net income. See the explanation of Net income.

Taxable investment income was limited to the "company's share" of investment income, minus the deductions applicable. Gain from operations comprised the "company's share" of net investment income and of the net gain or loss from underwriting. In general, the "company's share" was that portion of income which was in excess of policy reserves and interest requirements.

The policyholders' surplus account was prescribed for stock life insurance companies. This account contained certain underwriting income which was nontaxable for the year in which it was earned. However, when withdrawn from this account and distributed to stockholders, the amounts subtracted were separately taxed and at the normal tax and surtax rates, regardless of whether or not the company had any other income subject to tax. Because companies may not yet be entirely familiar with this provision of the 1959 law, there are some inconsistencies in the statistics for this item.

Returns with regular tax and with alternative tax were those filed by companies taxable under Code sections 11 and 1201, respectively, like returns of other corporations described above.

Because of the special provisions of the Code applicable to certain insurance businesses, 62 returns showed income tax even though they showed no net income. In the case of life insurance companies this occurred when returns without net income showed tax on amounts subtracted from the policyholders' surplus account. Some returns without either net income or amounts subtracted from policyholders' surplus account showed a separate 25-percent tax on the excess of net long-term capital gain over net short-term capital loss because a few companies may not yet be entirely familiar with the provisions of Public Law 87-858 for an alternative tax. However, the net long-term capital gain on which the tax was paid was excluded from income subject to tax. Also, returns of 15 mutual savings banks filing on Form 1120, but with separate life insurance departments showed no net income for the total of their operations but were taxable on the income attributable to their life insurance operations. Table O provides a summary for taxable returns without net income. In most of the tables in this report, the income subject to tax, income tax, investment credit and tentative credit reported on these returns were added to the statistics for returns with net income.

Table O.—TAXABLE RETURNS WITHOUT NET INCOME: DEFICIT, INCOME SUBJECT TO TAX, AND INCOME TAX, 1962

| Type of company | Number of returns | Deficit (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) |
|--|-------------------|-------------------------------|---|----------------------------------|
| | (1) | (2) | (3) | (4) |
| Total..... | 62 | 14,578 | 7,627 | 570 |
| Life insurance companies filing Form 1120L..... | 32 | 3,017 | 809 | 385 |
| Mutual insurance companies filing Form 1120M..... | 15 | 145 | 6,143 | 60 |
| Mutual savings banks with separate life insurance departments..... | 15 | 11,416 | 675 | 125 |

3. Mutual insurance companies filing on Form 1120M.

Mutual insurance companies (other than life or marine and other than fire insurance companies issuing perpetual policies) with gross income of \$75,000 or less were, for the most part, exempt from the corporation income tax under Code section 501 and were not required to file on Form 1120M.

a. Returns with regular tax were filed by companies whose net investment income was taxed at the regular normal tax and surtax rates, or whose gross income

was uniquely taxed usually at a 1-percent rate. The tax base actually used depended upon which one resulted in the higher tax. When net investment income was the regular tax base, income subject to tax was defined as the Net income shown in the statistics (from investments only and including capital gains), minus the one applicable statutory special deduction for dividends received. When gross income was the tax base, income subject to tax was defined as net premiums minus dividends paid to policyholders, plus, gross investment income except capital gains. When a company was without net investment income, the tax on gross income was usually applicable as shown in table O.

There were some small companies for which the tax on gross income was not applicable. Furthermore, these companies were completely nontaxable if their net investment income minus the dividends received deduction was \$50,000 or less.

b. Returns with alternative tax were filed by companies for which the 25-percent tax on net long-term capital gain reduced by net short-term capital loss was payable under Code section 1201. Alternative tax was payable if it was less than the regular normal tax and surtax, but more than the tax on gross income as described above. In some cases, net long-term capital gain taxed at 25 percent was the only tax base and this sometimes affected the amount shown as income subject to tax in the same manner as was previously noted for other corporations.

Income tax was the gross amount of tax liability before deducting the foreign tax and investment credits. Income tax consisted of regular tax and alternative tax and although only the combined amount is presented in most tables of this report, the regular and alternative components are shown separately in tables 7 and 8.

Regular tax was the income tax liability computed, as a rule, at the normal tax and surtax rates. The normal tax rate was 30 percent of taxable income as defined by the Code and the surtax rate was 22 percent of taxable income (plus partially tax-exempt interest) in excess of \$25,000. In the case of consolidated returns filed for affiliated groups of corporations, an additional tax of 2 percent was, in general, applicable under section 1503 of the Code. (However, the additional 2-percent tax was not applicable to certain public utility nor to Western Hemisphere trade corporation income.) Also included in the statistics for regular tax was the tax on gross income of certain mutual insurance companies imposed generally at the rate of 1 percent under section 821(a)(2) of the Code.

Alternative tax was the income tax liability computed under section 1201 of the Code. It consisted of (1) a 25-percent tax on net long-term capital gain reduced by net short-term capital loss; and (2) normal tax and surtax on the balance of taxable income. Alternative tax was payable if it was less than the regular normal tax and surtax on the entire amount of taxable income. Alternative tax was not available to regulated investment companies or real estate investment trusts. These companies were subject to a tax of 25 percent on taxable long-term capital gains (in addition to normal tax and surtax on other taxable income) whether or not it resulted in a tax lower than regular tax and whether or not the company had net income. The normal tax and surtax component of alternative tax for consolidated returns

also included the 2-percent additional tax payable under section 1503. Because some life insurance companies were not entirely familiar with the 1962 law change which granted them the privilege of using the alternative tax, a few of them which were without net income reported the separate tax on net long-term capital gain which was in effect under provisions of previous law. This 25-percent tax was similar in effect to the capital gains tax applicable to regulated investment companies and real estate investment trusts, described above. Any tax so reported was included in the statistics.

Statistics shown for income tax were based on the amount reported by the corporation on its current-year return. As such, the statistics do not reflect any adjustments to the tax liability resulting from the carryback of future year losses nor any adjustments resulting from audit and enforcement activities.

Income tax information provided in other Treasury Department publications such as the *Annual Report of the Secretary of Treasury on the State of the Finances*, the *Annual Report of the Commissioner of Internal Revenue*, and *Federal Tax Collections* are not strictly comparable to the statistics provided in this report for corporation returns with accounting periods ended July 1962 through June 1963. This is mainly because of factors such as those mentioned above and because of differences in the time periods covered and the distinction between the reported income tax liability based on income for the period and the actual income tax collections for the period.

Industrial divisions and groups were used as a basis for classifying tax return data according to the *principal* business activity of the corporation.

The industrial classification structure used for *Statistics of Income* reports conforms closely to the 1957 edition of the Standard Industrial Classification issued by the Office of Statistical Standards, Bureau of the Budget, Executive Office of the President. As in past years, the Standard Industrial Classification, which was developed to classify separate establishments, has been applied to a legal entity or ownership basis for *Statistics of Income* by combining appropriate groups.

Returns were classified in that industry which accounted for the largest portion of business receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for members of an affiliated group of corporations undertaking different business activities.

Although definitions conform closely to the Standard Industrial Classification, particular provisions of the Internal Revenue Code have also been considered. Thus, regulated investment companies, small business investment companies, real estate investment trusts, and life and mutual insurance companies are among the 219 groups for which information is provided in *Statistics of Income*. One additional subgroup, Physicians and surgeons, is introduced for 1962 in the services division.

Year-to-year changes in the classification of specific corporations could have resulted from mergers and other changes in organization or from the privilege of filing consolidated returns as well as from a change in the principal source of business receipts.

Interest on Government obligations issued by the United States or its instrumentalities on or after March 1, 1941, was wholly taxable.

Interest on United States savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941, and interest on obligations of instrumentalities of the United States issued prior to March 1, 1941, were subject to surtax only. However, this interest, when included in the net income of a Small Business Corporation reporting on Form 1120-S, lost its identity and was fully taxable to the shareholder.

Interest on obligations of a State, Territory, United States possession, or their political subdivisions, or of the District of Columbia, and interest on United States obligations issued on or before September 1, 1917, was wholly tax-exempt. Amounts shown are less amortizable bond premium.

Interest paid in connection with business indebtedness was deductible as an ordinary and necessary business expense. Included in the statistics was interest paid on deposits and withdrawable shares by banking and savings institutions.

Inventories, as shown in the corporation return balance sheet, included such items as raw materials, finished and partially finished goods, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Amounts reported by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers and exchanges, and real estate developers and operative builders, were excluded.

For a discussion of inventories by method of valuation used, see page 14.

Investment credit allowed income tax liability to be reduced for investment in certain depreciable property acquired after December 31, 1961. (See Changes in Law section of this report.)

Investment qualified for credit was a prescribed proportion of the cost of property having a useful life of four years or more and otherwise eligible for the investment credit. (See Changes in Law section of this report.)

Money distributed as dividends out of earnings and profits of the tax year by shareholders of Small Business Corporations for which an election was made to be taxed through shareholders represented the actual cash distributions out of net income as computed under provisions of the Internal Revenue Code, as well as out of earnings that were in excess of net income, such as from tax-exempt interest on State and local Government obligations and from the excess of percentage depletion allowed for tax purposes, over cost depletion. Excluded were distributions of previously taxed income, payments made in exchange for stock or in discharge of an obligation, and distributions of property other than money in satisfaction of a dividend declared in money. Accordingly, this item was equal to or less than total Dividend distributions of these corporations inasmuch as these distributions included amounts paid in property other than money. This is not always apparent from the statistics, however, because reporting in the schedule of income and distributions to shareholders (Schedule K, Form 1120-S) was not always consistent.

Net capital gains comprised net short-term capital gain reduced by any net long-term capital loss and net long-term capital gain reduced by any net short-term capital loss. Short-term related to gains or losses from property held six months or less. Long-term

related to gains or losses from property held more than six months.

Capital gain or loss was (1) the gain or loss from sales or exchanges of "capital assets" as defined by section 1221 of the Code, and, (2) the aggregate net gain from sales or exchanges of certain business property and from the involuntary conversion of such property and of capital assets held more than six months as provided in section 1231. An aggregate net loss from the sale of these assets and from certain involuntary conversions was fully deductible as a net loss from sales or exchanges of property other than capital assets. Involuntary conversions of business property and capital assets resulted from theft, seizure, destruction, requisition, or condemnation. But uninsured losses from theft, or from fire, storm, shipwreck, or other casualty were excluded in determining gain or loss from involuntary conversions. Such losses were fully deductible as ordinary losses and are included in Other deductions.

According to section 1221, capital assets consisted of all property held by the taxpayer except: (1) property includible in inventory, or property held primarily for sale in the ordinary course of trade or business; (2) depreciable and real property used in trade or business; (3) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (4) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; and, (5) certain copyrights, literary, musical, or artistic compositions or similar property.

Some of the property specifically excluded from the definition of capital assets by Code section 1221, was eligible for capital gains treatment under certain conditions by Code section 1231. Property eligible for capital gains treatment under section 1231 was that used in trade or business, including real and depreciable property, held for more than six months (but not certain copyrights and similar property), as well as timber, coal, unharvested crops, and livestock.

Losses from sale or exchange of capital assets were allowed only to the extent of capital gains, but a net capital loss on assets as described in section 1221, reduced by capital gains in intervening years, could be carried over to the five succeeding years as a short-term loss. If the capital loss carryover was not eliminated during the five-year period, it could not be used.

On certain returns, the corporation made no distinction in its income statement between gain or loss from sales or exchanges of capital assets and gain or loss from sales or exchanges of other property, and no Schedule D was filed in support of such sales or exchanges. In such cases, the entire amount was treated as net gain or loss, noncapital assets.

Net gain or loss, noncapital assets was the net gain or loss from sale or exchange of: (1) depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941,

on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties; and, (5) securities held by dealers.

Although an aggregate net gain from sales or exchanges of certain depreciable and real property used in trade or business, and from the involuntary conversion of such property and of capital assets held for over six months was treated as a capital gain under section 1231 of the Code, an aggregate net loss was reportable as a net loss from sales of noncapital assets. Losses arising from involuntary conversions of uninsured property by casualty or theft were excluded from the computation of net gain or loss under section 1231. These losses were fully deductible as ordinary losses and were included in Other deductions.

Also included in net gain or loss were amounts reported as profit or loss from sales of securities by security and commodity brokers, dealers, and exchanges, and profit or loss from sales of real estate by real estate subdividers, developers, and operative builders. These amounts were transferred from Business receipts and adjusted for any cost of sales.

On returns where no distinction was made, or could be estimated, between sales or exchanges of capital assets and sales or exchanges of other property, the amounts reported were included in the statistics as Net gain (or loss), noncapital assets.

Net income on business receipts ratio is discussed on page 12.

Net income or deficit was the difference between gross taxable receipts and the ordinary and necessary business deductions allowed by the Code. Net income is smaller than Compiled net profit as shown in this report because tax-exempt interest income was not included in the former. Net income is generally larger than Income subject to tax because of the Statutory special deductions from net income allowed most corporations in computing taxable income. (See Statutory special deductions and Income subject to tax.)

The net income or deficit of mutual insurance companies (other than life or marine and other than fire insurance companies issuing perpetual policies) was limited to net investment income or loss and thus did not include the gain or loss from underwriting.

For life insurance companies, net income or deficit comprised gross taxable receipts reduced by the ordinary and necessary business deductions and reduced by additions to required reserves and certain other statutory deductions pertinent only to these companies. To arrive at net income or deficit for these companies, the gain or loss from operations (which included both underwriting and investment income) was combined with net long-term capital gain and adjusted by adding back the statutory deductions for intercorporate dividends received and the operations loss deduction.

Net long-term capital gain reduced by net short-term capital loss is explained above under Net capital gains.

Net long-term capital gain taxable to shareholders of electing Small Business Corporations consisted of net long-term capital gain reduced by net short-term capital loss, but only to the extent of net income for the year. Such net gains, distributed or deemed distributed for taxation, retained their character in the

hands of the shareholders. The excess of net capital losses (long-term or short-term) over net capital gains was not distributable and could only be used by the corporation in computing its capital loss carryover as described in the explanation of Net capital gains.

Net long-term capital gain taxable to shareholders was obtained from the schedule of distribution and income (Schedule K, Form 1120-S).

Net operating loss of a Small Business Corporation for which an election had been made to be taxed through shareholders was equal to the corporation's net deficit for the year and was allocable to each shareholder during the year for use in computing his individual net operating loss deduction. The amounts shown may be somewhat understated because not all electing corporations completed the schedule of income and distributions to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may vary somewhat from the deficit reported in the income statement.

Net operating loss carryforward is discussed under Statutory special deductions.

Net short-term capital gain reduced by net long-term capital loss is explained above under Net capital gain.

Noncalendar year returns were returns with full-year accounting periods ended during the span of months, July through November 1962 and January through June 1963.

Nondividend distributions of a Small Business Corporation for which an election was made to be taxed through shareholders consisted of returns of capital, in cash or other property, distributed from other than current year earnings. Included were cash distributions of prior year (and therefore previously taxed) undistributed net income, reduced by operating deficits for any prior year.

The amounts shown may be understated inasmuch as not all electing Small Business Corporations completed the schedule of income and distributions to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. The amounts were used as reported.

Nontaxable returns were those that showed no income tax liability before foreign tax credit. Not included were returns of Small Business Corporations for which an election was made to be taxed through shareholders since, by definition, these returns could show no tax.

Most nontaxable returns were without net income. But many returns with net income were nontaxable if net income was offset by statutory special deductions, or by the deduction for amounts distributed for taxation to shareholders of regulated investment companies and real estate investment trusts. (See also, Income subject to tax and Statutory special deductions.)

Number of returns excludes returns of inactive corporations except in tables A and 35 where inactive corporation returns are included in the total number and are also shown separately. (See Inactive corporation returns.) The number of Form 1120-S returns filed by Small Business Corporations for which an election was made to be taxed through shareholders is included in each total and is also shown separately in appropriate tables. The few returns of unincorporated businesses for which elections were made to be taxed as corpora-

tions under Code section 1361 were excluded from all tables. For a more comprehensive statement on the returns included, see the discussion of the Statistical population on page 21 of this report.

Other deductions comprised (1) business expenses which were not allocable to a specific deduction item on the return form, and, (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as administrative, general, and selling expenses; bonuses and commissions; delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; unrealized profit on current-year installment sales; Federal Deposit Insurance Corporation assessments reported by banks; and similar items.

The second category included salaries and wages not reported as a cost of sales and operations and not reported as a part of another deduction item; reported amounts of negative income; business deductions not itemized on life insurance company returns and certain reserve and other deductions unique to these companies; and losses by abandonment, theft, fire, storm, or other casualty. Casualty and theft losses excluded any losses on capital assets and on real and depreciable property if such assets were held for more than six months and if any compensation from insurance was received for such losses.

Other employee benefit plans to which employers contributed were deductible to the extent of their contributions under Code section 162 and comprised employee death plans, health or accident and sickness plans, and other welfare plans. The statistics for this item include any identifiable amounts reported as a cost of sales or operations.

Excluded were deductions claimed for employer contributions to pension plans and certain other deferred compensation plans within the purview of Code section 404. (See Pension, profit sharing, stock bonus, annuity plans.)

Other interest consisted of amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium.

Other receipts included amounts not elsewhere reported on the return, such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior-years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for cancellation of contracts; and income from sales of scrap, salvage, or waste. Also regarded as other receipts were dividends received from special classes of corporations: China Trade Act corporations; corporations deriving a large percent of their gross income from sources within a United States possession; and tax-exempt charitable, educational, religious, scientific, literary organizations, and mutual and cooperative societies including farmers' cooperatives.

Part-year returns were those with accounting periods of less than 12 months resulting from newly organized businesses, liquidations, reorganizations, mergers, and

changes to new annual accounting periods. Part-year returns used for this report were those with accounting periods ended in the months July 1962 through June 1963.

Partially tax-exempt interest is discussed under interest on Government obligations. (See also, Income tax.)

Payments on declarations of estimated tax were required of a corporation if its estimated income tax liability (after foreign tax and investment credits) could be reasonably expected to exceed the sum of \$100,000 plus overpayment credits from prior years and any other payment credits such as for tax withheld at source. The amounts paid as shown in the statistics include the credits for taxes previously paid as well as the advance payments made before the income tax return for the year was filed.

Fifty percent of the estimated tax had to be paid either (a) in full with the declaration on the fifteenth day of the ninth month of the corporation's tax year, or (b) in two equal installments due on the fifteenth day of the ninth and twelfth months of the corporation's tax year. If a corporation did not meet the requirements for filing a declaration of estimated tax in time for payment during the ninth month, the entire amount of estimated tax was combined into a single payment during the twelfth month. If the requirements for filing were not met in time for the twelfth month payment, no declaration or payment of estimated tax was required for the year. An amended declaration could be filed under certain conditions showing either more or less estimated tax and payments on the declaration could be adjusted accordingly. In any case, the balance of tax was payable either in full at time of filing the tax return, or in two equal installments, one due at time of filing, and the other within three months thereafter.

Pension, profit-sharing, stock bonus, annuity plans, and other deferred compensation plan payments to which employers contributed, were deductible to the extent of their contributions under Code section 404. The Code imposed limitations on the amounts deductible for the taxable year and provided a carryforward feature for certain amounts paid in excess of the limitation. The statistics include identifiable amounts reported as a cost of sales or operations. (See also, Other employee benefit plans.)

Prior-year net income or deficit statistics are discussed on page 17.

Rent paid on business property was deductible as an ordinary and necessary expense. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings.

Rents received for the use or occupancy of property consisted of the gross amounts. Depreciation, repairs, interest, taxes, and other expenses, which were deductible from gross rents, were included in their respective deduction items. For those manufacturing, public utility, and service corporations which frequently leased, rather than sold, their products, the rental income so derived was included in Business receipts.

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs and could include the cost of labor, supplies, and other items which did not add to the value or appreciably prolong the life of the property. Expenditures for new

buildings, machinery or equipment, or for permanent improvements which increased the value of the property were not deductible currently and were charged to capital expenditures, which were generally depreciable.

Resident foreign corporations were those companies incorporated outside the United States but engaged in a trade or business within the United States at some time during the taxable year. Generally these corporations were required to report and pay tax on income from United States sources. Statistics in part VI of table 8 exclude information for 14 resident foreign life insurance companies that filed returns on Form 1120L. Statistics for these 14 companies are included in the life insurance company statistics in part IV of table 8.

For the most part, resident foreign corporations filed returns on Form 1120-F. Corporations erroneously filing on the Form 1120 used by corporations in general, were included in the statistics as resident foreign corporations only if they were so identified from information filed with the return.

Returns other than Form 1120-S was the term used to describe the returns of corporations that were subject to the income tax. Form 1120-S was filed by Small Business Corporations that elected to be taxed at the shareholder level.

Returns with net income were those showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Code. Returns without net income were those for which business deductions exceeded gross taxable receipts. When taxable receipts and business deductions were equal, the return was classified as without net income. (See also, Net income and Taxable returns.)

Returns with and without depreciation statements are discussed on page 10.

Royalties were the gross amounts of income received for the exhaustion of the value of property rights. Included were earnings from such items as copyrights, patents, and trademarks; and natural resources under lease, such as timber, mineral mines, and oil wells. Expenses relating to this income, depletion or taxes for example, were not deducted directly from the income but were reported among the specific deductions from total receipts.

Size of business receipts was based on the gross amounts from sales and operations for industries except those in the Finance, insurance, and real estate division. For the finance industries, Total compiled receipts, which is the sum of business receipts and investment income, was used as the basis for classification.

Size of total assets was based on the amount reported on the end-of-year balance sheet. Returns with zero assets were used as a classification for returns of (1) liquidating or dissolving corporations which had disposed of all assets and whose income tax returns were final returns, (2) merging corporations whose assets and liabilities were included in the returns of the acquiring corporations, and, (3) foreign corporations doing business in the United States (except foreign insurance companies providing balance sheet information for United States branches). (See also, Total assets.)

Small Business Corporation Returns, Form 1120-S, were information returns of income filed by corporations

for which an election was made to be taxed through shareholders under section 1372, added to the Internal Revenue Code in 1958.

To qualify as a Small Business Corporation, a firm had to be a domestic corporation with no more than ten shareholders, each of which was an individual (or an estate) and no one of which was a nonresident alien. The corporation could have only one class of stock and could not be a member of an affiliated group eligible to file a consolidated return. Also, it could not receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, interest, annuities, and gains from sales or exchanges of stock and securities), and could not receive more than 80 percent of its gross receipts from sources outside the United States.

Net income of the Small Business Corporation, whether or not distributed, was subject to taxation at the shareholder level, while deficits were deductible by shareholders in computing their taxable incomes. Net income or deficit was computed in the same manner as for most corporations. The net operating loss deduction and the additional statutory special deductions allowed most corporations, such as for dividends received were not allowed.

Statutory special deductions as shown in this report included the deductions claimed for (1) net operating losses of prior years, (2) intercorporate dividends received, (3) dividends paid on certain preferred stock of public utilities, and (4) Western Hemisphere trade corporations. These deductions are those which, by law, were allowed in addition to the ordinary and necessary business deductions and they are therefore shown in the statistics as deductions from net income. See table P.

Table P.—STATUTORY SPECIAL DEDUCTIONS, 1962

| Type of return | Total | Dividends received deduction | Deduction for dividends paid on certain preferred stock of public utilities | Net operating loss carry-forward | Western Hemisphere Trade corporation deduction |
|--------------------------------|-----------|------------------------------|---|----------------------------------|--|
| | (1) | (2) | (3) | (4) | (5) |
| (Thousand dollars) | | | | | |
| Total returns..... | 4,558,082 | 2,545,998 | 23,402 | 1,752,580 | 236,102 |
| Returns with net income..... | 4,445,845 | 2,433,862 | 23,301 | 1,752,580 | 236,102 |
| Returns without net income.... | 112,237 | 112,136 | 101 | - | - |

For many corporations, net income less the statutory special deductions equalled income subject to tax. However, the two dividend deductions were not restricted to returns with net income, nor, in general, to the amount of net income, and thus became part of the statutory loss for some corporations. Statutory special deductions were not allowed to Small Business Corporations for which an election was made to be taxed through shareholders, nor to regulated investment companies and real estate investment trusts. The deduction allowed these two types of investment companies for dividends paid was not tabulated.

Net operating loss deductions under Code sections 172 and 812, were based on statutory losses of prior or subsequent years which could be used to reduce taxable in-

come for a specified number of years. The amount shown in this report consisted only of losses from *prior* years actually used to reduce taxable income for 1962, hence the designation net operating loss carryforward. Losses incurred after 1962 and carried back to that year were not reported on the return and therefore could not be included in the statistics. In general, losses were carried back over a three-year period and any amount not offset against income for that period could then be carried forward against income for a period not exceeding five years.

Net operating losses upon which the current-year deduction was based included (1) the excess of ordinary and necessary business expenses over income in the loss year, and, (2) statutory deductions claimed in the loss year for dividends received and for dividends paid on certain preferred stock of public utilities (or any excess of such deductions over net income).

The net operating loss deduction claimed for the current year was after deductions for dividends received and for dividends paid on certain preferred stock of public utilities and thus could not exceed the net income of the corporation reduced by these two deductions.

Mutual insurance companies taxed under Code section 821 were not allowed the net operating loss deduction, but life insurance companies were allowed an operations loss deduction, in lieu of the net operating loss deduction. While this deduction was similar in effect to the net operating loss deduction and is reflected in the statistics, it was more narrowly defined and its use as a means of reducing taxable income over a specified period of time was somewhat limited owing to the multi-base character of life insurance company income subject to tax.

The dividends received deduction allowed under Code sections 243-246 and 809 was, in general, equal to 85 percent of dividends received from domestic corporations which were themselves subject to the income tax. However, there were exceptions to this general rule and restrictions on the amount allowable under certain circumstances. These situations were: (1) Dividends received from certain foreign corporations were eligible for the deduction if paid from income considered earned in the United States. (2) The deduction allowable was limited to 62 percent in the case of dividends received on certain preferred stock of public utilities. (3) The deduction was limited to 85 percent of any net income for the year; however, if the corporation incurred a deficit, the deduction was not subject to such a limitation. (4) Small business investment companies were permitted to deduct 100 percent of dividends received.

For public utility companies, as defined by law, a special deduction was allowable under Code section 247 for dividends paid on certain preferred cumulative stock deemed issued prior to October 1, 1942. This deduction was about 27 percent of the dividends paid on such stock, or, if the dividends paid were greater than net income reduced (in general) by all other statutory special deductions for the year, the deduction could not exceed 27 percent of the net income after this adjustment.

The Western Hemisphere trade corporation deduction was allowed certain domestic companies which qualified under section 921 of the Code. These companies conducted almost all of their business outside the United

States, but within the Western Hemisphere. The special deduction was about 27 percent of net income after all other statutory special deductions.

Statistics for statutory special deductions are subject to certain limitations inherent in the methods of reporting these amounts. For example, where there was no net income to reduce (and consequently no income subject to tax), the special deduction for dividends received may not have been reported even though the deduction was allowable as part of the statutory net operating loss. Also, where both a net operating loss deduction and a dividends received deduction were available, the corporation may have used only the net operating loss deduction to offset net income instead of using the net operating loss deduction to offset only that portion of net income remaining after subtracting the dividend deduction. This would result in an overstatement of amounts shown in the statistics for the net operating loss deduction and an understatement in amounts shown for the dividends received deduction.

Taxable returns were those that showed an income tax liability before foreign tax credit. Excluded were returns of Small Business Corporations for which an election had been made to be taxed through shareholders. By definition, these returns showed no tax.

A few taxable returns showed no net income. These returns were filed under provisions of law affecting insurance operations and are discussed under Income subject to tax. Because these returns were exceptions to the rule, the income subject to tax, income tax, investment credit, and tentative credit reported on them were included in the statistics for returns with net income in most of the tables in this report.

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported as part of the cost of sales and operations. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; social security and payroll taxes; unemployment insurance taxes; import and tariff duties; and, business, license, and privilege taxes. Income and profits taxes paid to foreign countries or United States possessions were also deductible unless claimed as a credit against income tax. Not deductible were such taxes as Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, and Federal taxes paid on interest from tax-free covenant bonds.

Some corporations reported excise and stamp taxes which were part of the sales price of their products as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of sales and operations or as part of the separate deduction for taxes paid. When included in the cost of sales and operations, these taxes often were not identifiable, and could not be added to the statistics for taxes paid.

Tentative investment credit was the amount of credit before the limitations based on the size of income tax were applied. It was equal to seven percent of qualified investment. See Changes in Law section of this report.

Total assets were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts.

Asset estimates for the small percentage of returns which failed to provide balance sheet information were based on other schedules including those for depreciation, bad debts, and cost of goods sold. Estimates were also based on information found in reference books and from relationships between income statements and balance sheet items on similar returns which had both statements and were classified in the same industrial group.

Since Forms 1120L and 1120M used by life and certain mutual insurance companies did not provide for the complete reporting of balance sheet information, asset data for these companies were obtained from statements filed with the return in the form required by State law, or from reference books. In some cases it was necessary to use these same sources for stock casualty and other insurance companies that filed on Form 1120.

Total compiled deductions comprised (1) the ordinary and necessary business deductions from gross income, (2) the cost of sales and operations, and, (3) net loss from sales of noncapital assets. These deductions were applied against Total compiled receipts in arriving at Compiled net profit or loss shown in this report. Components of total compiled deductions are shown in the income statement, table 2.

For mutual insurance companies (other than life or marine, and other than fire insurance companies issuing perpetual policies), total compiled deductions, reflecting the statutory reporting requirements, were limited to investment expenses but also included net loss from sales of noncapital assets.

Total compiled receipts included the gross taxable receipts before deduction of cost of sales and operations and net losses from sales of noncapital assets. It also included nontaxable interest, but excluded all other nontaxable income recognized by the corporation. The income statement in table 2 shows the components of total compiled receipts.

Total compiled receipts for mutual insurance companies (other than life or marine, and other than fire insurance companies issuing perpetual policies) consisted only of gross investment income and did not include premium income. By law, these mutual companies reported only items of investment income and expense in their income statements.

Undistributed net income of a Small Business Corporation for which an election had been made to be taxed through shareholders was the amount end-of-year shareholders would have received as a dividend if such income had been distributed to them at the end of the corporation's taxable year. Even though undistributed, this amount was nevertheless taxed to these shareholders as ordinary income. The amounts shown may be somewhat understated because not all electing corporations completed the schedule of income and distributions to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained.

Unused investment credit was a derived amount and represented the portion of the investment credit which exceeded the amount which could be used to reduce the tax liability for the current year. The unused investment credit could be carried over to other years. (See Investment credit and Changes in law sections of this report.)

Zero assets was used as a category in classifying returns by size of total assets. Included were: (1) final returns of liquidating or dissolving corporations which had disposed of all assets, (2) final returns of merging corporations whose assets and liabilities were reported

in the returns of the acquiring corporations, and, (3) returns of resident foreign corporations (corporations incorporated abroad but conducting business in the United States) other than foreign insurance company returns with balance sheet information for United States branches.

**2. Tables Compiled from
Corporation Income Tax
Returns, 1962**

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ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP

| Industrial group | Returns with and without net income | | | | | | | | | |
|--|-------------------------------------|---|---|---|---|------------------------------------|--|--|---|------------------------------|
| | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Distributions to stockholders except in own stock (Thousand dollars) | Total assets (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) | Cost of property used for investment credit | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| 1 All industrial groups..... | 1,268,042 | 895,120,385 | 949,305,342 | 49,606,038 | 19,564,780 | 1,388,126,547 | 477,961,577 | 185,549,142 | 360,128 | 22,477,291 |
| 2 Agriculture, forestry, and fisheries..... | 22,130 | 5,977,917 | 6,289,029 | 160,954 | 61,155 | 5,175,971 | 2,965,063 | 1,441,538 | 7,857 | 142,609 |
| 3 Mining..... | 13,539 | 11,955,257 | 12,529,440 | 793,601 | 946,129 | 17,942,320 | 14,126,515 | 6,709,675 | 4,717 | 623,754 |
| 4 Metal mining..... | 1,154 | 1,858,763 | 1,938,360 | 111,041 | 169,402 | 4,334,611 | 3,181,663 | 1,297,363 | 160 | 99,843 |
| 5 Iron ores..... | 211 | 771,760 | 815,700 | 142,262 | 50,346 | 1,986,789 | 1,831,901 | 632,511 | 58 | 66,427 |
| 6 Copper, lead and zinc, gold and silver ores..... | 419 | 944,760 | 975,293 | 155,329 | 108,490 | 2,057,334 | 1,171,717 | 575,060 | 71 | 27,439 |
| 7 Other metal mining..... | 524 | 142,243 | 147,367 | 12,026 | 10,566 | 290,488 | 178,045 | 89,792 | 31 | 5,977 |
| 8 Bituminous coal and lignite mining..... | 2,205 | 1,796,540 | 1,870,523 | 35,485 | 53,728 | 2,152,309 | 1,736,575 | 856,954 | 517 | 100,379 |
| 9 Crude petroleum and natural gas..... | 6,592 | 6,037,059 | 6,382,238 | 585,136 | 665,654 | 8,767,906 | 6,990,958 | 3,387,315 | 2,110 | 262,041 |
| 10 Crude petroleum, natural gas, and natural gas liquids..... | 4,260 | 4,539,288 | 4,817,229 | 531,453 | 645,263 | 7,422,845 | 5,732,599 | 2,682,943 | 1,130 | 167,600 |
| 11 Oil and gas field services..... | 2,332 | 1,497,771 | 1,565,009 | 53,683 | 20,391 | 1,345,061 | 1,258,359 | 704,372 | 980 | 94,441 |
| 12 Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 3,588 | 2,262,895 | 2,338,319 | 61,939 | 57,345 | 2,687,494 | 2,217,319 | 1,168,043 | 1,930 | 161,491 |
| 13 Dimension stone, crushed and broken stone, and sand and gravel..... | 2,706 | 1,431,479 | 1,471,737 | 74,770 | 25,384 | 1,516,570 | 1,410,842 | 757,756 | 1,559 | 113,499 |
| 14 Other nonmetallic minerals, including anthracite mining..... | 882 | 831,416 | 866,582 | 12,831 | 31,961 | 1,170,924 | 806,477 | 410,287 | 371 | 47,992 |
| 15 Construction..... | 90,604 | 40,311,096 | 41,065,409 | 617,156 | 134,366 | 19,466,778 | 6,865,509 | 3,725,330 | 25,930 | 566,777 |
| 16 General building contractors..... | 33,151 | 15,111,801 | 15,422,921 | 154,407 | 39,478 | 8,044,819 | 1,573,998 | 668,981 | 7,352 | 94,590 |
| 17 Highway and street construction and heavy construction..... | 9,801 | 10,041,514 | 10,340,014 | 233,784 | 49,475 | 5,347,806 | 3,492,529 | 2,108,833 | 4,585 | 331,908 |
| 18 General contractors not allocable..... | 256 | 97,546 | 98,222 | 1,466 | 88 | 48,773 | 15,659 | 9,019 | (2) | (2) |
| 19 Special trade contractors..... | 46,132 | 14,927,223 | 15,069,115 | 229,535 | 44,231 | 5,948,723 | 1,755,237 | 921,913 | 13,877 | 139,216 |
| 20 Contractors not allocable..... | 1,264 | 133,012 | 135,137 | 896 | 1,094 | 76,657 | 28,086 | 16,584 | (2) | (2) |
| 21 Manufacturing..... | 183,149 | 399,659,829 | 407,864,669 | 25,350,966 | 9,507,854 | 292,640,010 | 187,965,384 | 96,880,627 | 85,856 | 8,721,863 |
| 22 Beverage industries..... | 3,207 | 9,171,684 | 9,320,415 | 538,947 | 149,142 | 5,856,004 | 3,479,268 | 1,641,804 | 1,872 | 199,738 |
| 23 Bottled and canned soft drinks and carbonated waters and flavoring extracts and flavoring sirups..... | 2,771 | 2,452,903 | 2,534,637 | 236,003 | 74,390 | 1,670,038 | 1,099,062 | 555,476 | 1,634 | 104,692 |
| 24 Malt liquors and malt..... | 166 | 3,229,158 | 3,261,133 | 157,032 | 41,485 | 1,715,650 | 1,520,252 | 706,683 | 95 | 66,792 |
| 25 Wines, brandy, and brandy spirits..... | 127 | 309,198 | 312,365 | 12,707 | (3) | 232,633 | 102,945 | 40,445 | 50 | 3,883 |
| 26 Distilled, rectified, and blended liquors..... | 143 | 3,180,425 | 3,212,280 | 133,205 | 31,286 | 2,237,683 | 757,009 | 339,200 | 93 | 24,371 |
| 27 Food and kindred products..... | 16,796 | 55,010,905 | 55,505,545 | 1,721,071 | 562,599 | 20,596,338 | 12,978,716 | 6,349,638 | 8,616 | 802,782 |
| 28 Meat products..... | 2,448 | 17,272,497 | 17,322,172 | 140,326 | 47,786 | 2,964,873 | 1,795,353 | 842,741 | 1,271 | 102,108 |
| 29 Dairy products..... | 3,815 | 9,711,041 | 9,814,176 | 292,764 | 97,136 | 3,663,254 | 2,643,618 | 1,365,581 | 2,044 | 227,722 |
| 30 Canning and preserving fruits, vegetables, and seafoods..... | 2,150 | 5,222,320 | 5,287,706 | 196,115 | 57,423 | 3,176,296 | 1,576,653 | 801,464 | 937 | 69,524 |
| 31 Grain mill products..... | 2,256 | 7,712,198 | 7,804,942 | 337,503 | 108,906 | 3,337,066 | 2,091,647 | 1,006,765 | 1,161 | 95,460 |
| 32 Bakery products..... | 2,777 | 5,214,597 | 5,262,332 | 168,974 | 72,339 | 1,946,167 | 1,656,106 | 804,324 | 1,545 | 120,452 |
| 33 Sugar..... | 156 | 1,751,550 | 1,799,240 | 95,997 | 33,275 | 1,362,902 | 935,047 | 418,974 | 49 | 43,415 |
| 34 Confectionery and related products..... | 774 | 1,765,578 | 1,796,670 | 159,749 | 45,005 | 915,889 | 444,365 | 228,538 | 472 | 28,067 |
| 35 Vegetable oil mills and animal, marine, and edible fats and oils..... | 527 | 2,174,752 | 2,194,475 | 27,101 | 20,300 | 1,137,082 | 632,337 | 308,994 | 329 | 41,173 |
| 36 Other food preparations and kindred products..... | 1,810 | 2,545,378 | 2,574,872 | 120,809 | 31,973 | 1,225,068 | 769,784 | 391,126 | 750 | 46,346 |
| 37 Food and kindred products not allocable..... | 83 | 1,640,994 | 1,648,960 | 181,733 | 48,456 | 867,741 | 427,806 | 181,131 | 58 | 28,515 |
| 38 Tobacco manufactures..... | 187 | 5,419,685 | 5,443,609 | 616,013 | 185,455 | 3,802,975 | 730,659 | 327,812 | 105 | 36,003 |
| 39 Textile mill products..... | 6,202 | 15,215,705 | 15,404,222 | 646,760 | 149,894 | 9,479,267 | 5,562,187 | 2,984,240 | 3,167 | 320,926 |
| 40 Yarn and thread mills..... | 437 | 1,578,031 | 1,595,401 | 64,762 | 15,216 | 921,397 | 692,275 | 378,255 | 248 | 35,510 |
| 41 Broad woven fabric mills, cotton..... | 372 | 3,253,109 | 3,289,824 | 162,493 | 42,787 | 2,330,741 | 1,588,523 | 864,663 | 143 | 78,841 |
| 42 Broad woven fabric mills, man-made fiber and silk..... | 116 | 1,279,215 | 1,291,339 | 74,691 | 14,727 | 862,203 | 476,664 | 264,448 | 64 | 29,331 |
| 43 Broad woven fabric mills, wool: including dyeing and finishing..... | 300 | 1,087,582 | 1,111,815 | 31,881 | 9,771 | 752,023 | 419,921 | 227,738 | 188 | 24,330 |
| 44 Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber..... | 559 | 542,393 | 547,546 | 21,514 | 4,146 | 297,537 | 154,337 | 80,980 | 257 | 7,610 |
| 45 Knitting mills..... | 1,967 | 2,787,304 | 2,824,473 | 126,022 | 20,494 | 1,448,189 | 742,878 | 410,455 | 1,168 | 65,413 |
| 46 Dyeing and finishing textiles, except wool fabrics and knit goods..... | 795 | 1,020,040 | 1,032,800 | 25,419 | 5,137 | 475,253 | 299,152 | 163,700 | 451 | 17,193 |
| 47 Floor covering mills..... | 276 | 842,496 | 851,217 | 20,021 | 5,392 | 502,819 | 308,430 | 145,670 | 165 | 16,091 |
| 48 Other textile goods..... | 1,302 | 1,326,704 | 1,344,143 | 42,946 | 8,855 | 745,021 | 330,344 | 176,851 | 461 | 14,888 |
| 49 Textile mill products not allocable..... | 78 | 1,498,831 | 1,515,664 | 77,011 | 23,369 | 1,144,084 | 549,663 | 299,480 | 22 | 31,719 |
| 50 Apparel and other finished products made from fabrics and similar materials..... | 17,684 | 15,017,404 | 15,135,399 | 370,338 | 60,869 | 5,870,430 | 1,258,584 | 656,837 | 6,992 | 98,074 |
| 51 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments..... | 3,137 | 4,678,770 | 4,723,785 | 160,056 | 23,399 | 2,234,507 | 428,854 | 230,055 | 1,592 | 35,958 |
| 52 Women's, misses', children's, and infants' outerwear and undergarments..... | 8,727 | 7,083,542 | 7,133,609 | 144,797 | 22,007 | 2,293,379 | 421,236 | 212,838 | 3,344 | 37,315 |
| 53 Hats, caps, and millinery, fur goods, and other apparel and accessories..... | 2,253 | 1,110,854 | 1,117,790 | 18,160 | 7,778 | 454,538 | 106,879 | 61,181 | 606 | 5,806 |
| 54 Other fabricated textile products..... | 3,382 | 1,908,662 | 1,923,662 | 39,705 | 6,172 | 776,017 | 279,112 | 140,363 | 1,365 | 17,007 |
| 55 Apparel and other finished products made from fabrics and similar materials not allocable..... | 185 | 235,576 | 236,553 | 7,620 | 1,413 | 111,989 | 22,503 | 12,400 | 85 | 1,988 |
| 56 Lumber and wood products, except furniture..... | 9,178 | 8,099,209 | 8,405,794 | 259,345 | 112,339 | 6,139,644 | 3,459,883 | 1,743,672 | 4,087 | 207,431 |
| 57 Logging camps, logging contractors, and sawmills and planing mills..... | 3,505 | 3,548,966 | 3,748,477 | 144,601 | 76,878 | 3,189,783 | 2,103,255 | 1,090,746 | 1,499 | 140,129 |
| 58 Millwork, veneer, plywood, and prefabricated structural wood products..... | 3,376 | 3,254,876 | 3,340,020 | 75,271 | 23,802 | 2,219,786 | 997,070 | 451,127 | 1,651 | 48,945 |
| 59 Wooden containers and other wood products..... | 2,297 | 1,295,367 | 1,317,297 | 39,473 | 11,659 | 730,075 | 359,558 | 201,799 | 937 | 18,357 |
| 60 Furniture and fixtures..... | 5,986 | 5,486,712 | 5,554,134 | 217,080 | 43,481 | 2,690,503 | 1,143,105 | 574,861 | 2,788 | 65,254 |
| 61 Household furniture..... | 3,791 | 3,505,729 | 3,549,550 | 123,701 | 27,184 | 1,578,758 | 695,394 | 360,225 | 1,772 | 35,651 |
| 62 Office, public building, and other furniture and fixtures..... | 2,195 | 1,980,983 | 2,004,584 | 93,379 | 16,297 | 1,111,745 | 447,711 | 216,636 | 1,016 | 29,603 |
| 63 Paper and allied products..... | 3,581 | 13,008,533 | 13,290,448 | 948,378 | 328,240 | 11,438,684 | 9,578,044 | 4,459,406 | 1,996 | 483,413 |
| 64 Pulp mills..... | 31 | 420,297 | 442,193 | 32,991 | 9,779 | 719,822 | 599,421 | 230,098 | 18 | 59,799 |
| 65 Paper, paperboard, building paper, and building board mills..... | 351 | 7,188,112 | 7,364,838 | 549,660 | 229,599 | 7,388,690 | 6,862,376 | 3,256,196 | 223 | 270,560 |
| 66 Paperboard containers and boxes..... | 1,503 | 2,303,734 | 2,338,333 | 119,773 | 28,526 | 1,385,860 | 949,033 | 459,513 | 757 | 66,323 |
| 67 Converted paper and paperboard products, except containers and boxes..... | 1,696 | 3,096,390 | 3,145,084 | 245,954 | 60,336 | 1,944,312 | 1,167,219 | 513,599 | 998 | 77,731 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

| Industrial group | Returns with net income | | | | | | | | | |
|--|-------------------------|---|----------------------------------|--------------------------------|----------------------------------|---|----------------------------------|-------------------|------------------------------|---|
| | Number of returns | Total compiled receipts (Thousand dollars) | Net income (Thousand dollars) | Returns other than Form 1120-S | | | | | | |
| | | | | Number of returns | Net income (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Investment credit | | Tax after investment credit (Thousand dollars) |
| | | | | | | | | Number of returns | Amount (Thousand dollars) | |
| | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) |
| 1 All industrial groups..... | 783,195 | 825,254,516 | 56,248,301 | 704,256 | 55,196,975 | 51,722,846 | 23,930,297 | 249,366 | 833,687 | 23,096,610 |
| 2 Agriculture, forestry, and fisheries..... | 12,734 | 4,953,291 | 288,618 | 10,527 | 250,539 | 206,841 | 80,999 | 4,451 | 3,616 | 77,383 |
| 3 Mining..... | 6,445 | 9,575,465 | 1,257,226 | 5,758 | 1,245,439 | 1,074,892 | 533,855 | 2,700 | 16,082 | 517,773 |
| 4 Metal mining..... | 282 | 1,694,134 | 265,973 | 239 | 265,097 | 204,436 | 104,796 | 47 | 2,936 | 101,860 |
| 5 Iron ores..... | 61 | 664,486 | 95,163 | 40 | 94,605 | 65,781 | 33,306 | 13 | 977 | 32,329 |
| 6 Copper, lead and zinc, gold and silver ores..... | 91 | 943,210 | 162,256 | 91 | 162,256 | 131,982 | 68,292 | 13 | 1,674 | 66,618 |
| 7 Other metal mining..... | 130 | 86,438 | 8,554 | 108 | 8,236 | 6,673 | 3,198 | 21 | 285 | 2,913 |
| 8 Bituminous coal and lignite mining..... | 967 | 1,468,506 | 68,486 | 859 | 66,972 | 51,774 | 20,699 | 264 | 2,668 | 18,031 |
| 9 Crude petroleum and natural gas..... | 3,006 | 4,512,291 | 782,307 | 2,642 | 776,178 | 695,857 | 352,060 | 1,043 | 4,873 | 347,187 |
| 10 Crude petroleum, natural gas, and natural gas liquids..... | 1,784 | 3,438,939 | 687,700 | 1,636 | 683,921 | 617,801 | 315,063 | 421 | 2,347 | 312,716 |
| 11 Oil and gas field services..... | 1,222 | 1,073,352 | 94,607 | 1,006 | 92,257 | 78,056 | 36,997 | 622 | 2,526 | 34,471 |
| 12 Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 2,190 | 1,900,534 | 140,460 | 2,018 | 137,192 | 122,825 | 56,300 | 1,346 | 5,605 | 50,695 |
| 13 Dimension stone, crushed and broken stone, and sand and gravel..... | 1,791 | 1,247,940 | 100,644 | 1,660 | 97,568 | 93,946 | 42,715 | 1,121 | 4,751 | 37,964 |
| 14 Other nonmetallic minerals, including anthracite mining..... | 399 | 652,594 | 39,816 | 358 | 39,624 | 28,879 | 13,585 | 225 | 854 | 12,731 |
| 15 Construction..... | 53,010 | 31,741,147 | 1,111,045 | 44,754 | 1,001,810 | 882,394 | 366,800 | 17,407 | 16,325 | 350,475 |
| 16 General building contractors..... | 17,597 | 11,536,144 | 339,458 | 15,431 | 313,072 | 269,592 | 110,797 | 4,770 | 2,654 | 108,143 |
| 17 Highway and street construction and heavy construction..... | 6,188 | 8,061,415 | 361,826 | 5,738 | 348,419 | 317,110 | 141,465 | 3,297 | 10,301 | 131,164 |
| 18 General contractors not allocable..... | 81 | 10,868 | 503 | 58 | 422 | 217 | 78 | (2) | (2) | (2) |
| 19 Special trade contractors..... | 28,732 | 12,043,483 | 405,220 | 23,219 | 336,719 | 293,911 | 113,863 | 9,300 | 3,367 | 110,496 |
| 20 Contractors not allocable..... | 412 | 89,237 | 4,038 | 308 | 3,178 | 1,564 | 597 | (2) | (2) | (2) |
| 21 Manufacturing..... | 120,687 | 369,340,766 | 27,200,501 | 108,947 | 26,982,317 | 25,296,371 | 12,642,955 | 62,512 | 420,813 | 12,222,142 |
| 22 Beverage industries..... | 2,229 | 8,185,311 | 568,446 | 2,102 | 565,586 | 545,258 | 271,100 | 1,437 | 8,828 | 262,272 |
| 23 Bottled and canned soft drinks and carbonated waters and flavoring extracts and flavoring sirups..... | 1,943 | 2,279,700 | 247,688 | 1,818 | 244,891 | 237,866 | 116,991 | 1,250 | 4,060 | 112,931 |
| 24 Malt liquors and malt..... | 119 | 2,861,440 | 169,573 | 119 | 169,573 | 167,153 | 85,571 | 79 | 3,240 | 82,331 |
| 25 Wines, brandy, and brandy spirits..... | 97 | 221,138 | 13,111 | 95 | 13,048 | 12,540 | 6,132 | (2) | (2) | (2) |
| 26 Distilled, rectified, and blended liquors..... | 70 | 2,823,033 | 138,074 | 70 | 138,074 | 127,699 | 62,406 | 63 | 1,312 | 61,094 |
| 27 Food and kindred products..... | 11,166 | 48,602,726 | 1,880,673 | 9,957 | 1,860,887 | 1,805,273 | 901,886 | 6,129 | 39,354 | 862,532 |
| 28 Meat products..... | 1,763 | 15,072,203 | 166,276 | 1,613 | 161,469 | 151,768 | 73,130 | 953 | 4,989 | 68,115 |
| 29 Dairy products..... | 2,586 | 8,765,823 | 315,355 | 2,270 | 310,435 | 302,447 | 148,199 | 1,518 | 11,967 | 136,232 |
| 30 Canning and preserving fruits, vegetables, and seafoods..... | 1,286 | 4,143,579 | 228,985 | 1,218 | 227,058 | 220,247 | 110,403 | 626 | 3,525 | 106,878 |
| 31 Grain mill products..... | 1,514 | 7,382,173 | 348,786 | 1,245 | 344,640 | 334,721 | 168,736 | 766 | 5,119 | 163,617 |
| 32 Bakery products..... | 1,724 | 4,154,787 | 196,639 | 1,536 | 195,334 | 191,714 | 95,383 | 1,115 | 5,210 | 90,173 |
| 33 Sugar..... | 80 | 1,607,687 | 103,139 | 80 | 103,139 | 96,618 | 49,332 | 37 | 2,512 | 46,820 |
| 34 Confectionery and related products..... | 548 | 1,588,765 | 169,609 | 526 | 169,589 | 167,525 | 84,844 | 326 | 1,268 | 83,576 |
| 35 Vegetable oil mills and animal, marine, and edible fats and oils..... | 360 | 1,847,336 | 40,828 | 355 | 40,325 | 36,490 | 17,243 | 269 | 1,005 | 16,238 |
| 36 Other food preparations and kindred products..... | 1,257 | 2,428,789 | 127,771 | 1,066 | 125,613 | 120,634 | 59,706 | 483 | 1,969 | 57,737 |
| 37 Food and kindred products not allocable..... | 48 | 1,611,584 | 183,285 | 48 | 183,285 | 183,109 | 94,936 | 36 | 1,790 | 93,146 |
| 38 Tobacco manufactures..... | 182 | 5,429,017 | 616,773 | 142 | 615,899 | 613,233 | 318,122 | 101 | 2,573 | 315,549 |
| 39 Textile mill products..... | 4,434 | 13,924,680 | 719,725 | 4,166 | 711,155 | 675,068 | 331,350 | 2,458 | 17,618 | 313,732 |
| 40 Yarn and thread mills..... | 353 | 1,457,156 | 70,544 | 352 | 70,271 | 66,129 | 32,631 | 200 | 2,009 | 30,622 |
| 41 Broad woven fabric mills, cotton..... | 227 | 3,042,851 | 175,113 | 227 | 175,113 | 171,320 | 85,860 | 130 | 4,725 | 81,135 |
| 42 Broad woven fabric mills, man-made fiber and silk..... | 85 | 1,241,358 | 76,049 | 83 | 75,840 | 73,992 | 37,965 | 60 | 1,846 | 36,119 |
| 43 Broad woven fabric mills, wool: including dyeing and finishing..... | 207 | 926,425 | 47,206 | 207 | 47,206 | 42,757 | 21,464 | 149 | 1,127 | 20,337 |
| 44 Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber..... | 471 | 501,984 | 23,639 | 467 | 23,520 | 22,857 | 10,579 | 228 | 426 | 10,153 |
| 45 Knitting mills..... | 1,422 | 2,563,663 | 140,117 | 1,288 | 136,390 | 131,597 | 62,200 | 836 | 3,217 | 58,983 |
| 46 Dyeing and finishing textiles, except wool fabrics and knit goods..... | 604 | 842,830 | 32,660 | 540 | 31,100 | 26,933 | 11,622 | 304 | 691 | 10,931 |
| 47 Floor covering mills..... | 185 | 728,193 | 24,996 | 184 | 24,784 | 21,838 | 10,278 | 116 | 830 | 9,448 |
| 48 Other textile goods..... | 826 | 1,119,374 | 51,357 | 764 | 48,887 | 43,729 | 20,494 | 365 | 737 | 19,757 |
| 49 Textile mill products not allocable..... | 54 | 1,500,846 | 78,044 | 54 | 78,044 | 73,916 | 38,257 | 20 | 2,010 | 36,247 |
| 50 Apparel and other finished products made from fabrics and similar materials..... | 11,558 | 13,101,610 | 452,689 | 10,102 | 432,295 | 401,365 | 183,571 | 5,453 | 4,312 | 179,259 |
| 51 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments..... | 2,351 | 4,280,684 | 177,807 | 2,209 | 175,583 | 167,575 | 80,425 | 1,392 | 1,716 | 78,709 |
| 52 Women's, misses', children's, and infants' outerwear and undergarments..... | 5,734 | 6,018,837 | 187,271 | 4,928 | 174,953 | 154,843 | 69,002 | 2,524 | 1,435 | 67,567 |
| 53 Hats, caps, and millinery, fur goods, and other apparel and accessories..... | 1,207 | 867,843 | 28,100 | 966 | 24,689 | 23,331 | 10,109 | 385 | 297 | 9,812 |
| 54 Other fabricated textile products..... | 2,191 | 1,717,337 | 51,184 | 1,925 | 48,746 | 47,531 | 20,146 | 1,080 | 757 | 19,389 |
| 55 Apparel and other finished products made from fabrics and similar materials not allocable..... | 75 | 216,909 | 8,327 | 74 | 8,324 | 8,085 | 3,889 | (2) | (2) | (2) |
| 56 Lumber and wood products, except furniture..... | 5,623 | 6,895,367 | 345,877 | 4,829 | 323,046 | 304,809 | 105,061 | 2,666 | 7,696 | 97,365 |
| 57 Logging camps, logging contractors, and sawmills and planing mills..... | 2,092 | 3,101,528 | 178,294 | 1,715 | 166,238 | 160,324 | 47,990 | 904 | 4,723 | 43,267 |
| 58 Millwork, veneer, plywood, and prefabricated structural wood products..... | 1,955 | 2,654,453 | 114,429 | 1,788 | 111,569 | 105,559 | 40,338 | 1,096 | 2,139 | 38,199 |
| 59 Wooden containers and other wood products..... | 1,576 | 1,139,386 | 53,154 | 1,326 | 45,239 | 38,926 | 16,733 | 666 | 834 | 15,899 |
| 60 Furniture and fixtures..... | 3,967 | 4,698,901 | 269,006 | 3,641 | 261,826 | 251,290 | 120,174 | 2,067 | 2,742 | 117,432 |
| 61 Household furniture..... | 2,537 | 2,975,301 | 159,454 | 2,315 | 152,628 | 146,105 | 69,580 | 1,281 | 1,455 | 68,125 |
| 62 Office, public building, and other furniture and fixtures..... | 1,430 | 1,723,600 | 109,552 | 1,326 | 109,198 | 105,185 | 50,594 | 786 | 1,282 | 49,307 |
| 63 Paper and allied products..... | 2,522 | 12,443,896 | 1,008,311 | 2,371 | 1,005,069 | 976,314 | 470,185 | 1,561 | 24,490 | 445,695 |
| 64 Pulp mills..... | 17 | 395,462 | 41,551 | 17 | 41,551 | 41,438 | 17,324 | 15 | 1,078 | 16,246 |
| 65 Paper, paperboard, building paper, and building board mills..... | 276 | 7,106,659 | 573,256 | 276 | 573,256 | 556,641 | 265,710 | 203 | 15,315 | 250,395 |
| 66 Paperboard containers and boxes..... | 1,056 | 2,095,301 | 130,752 | 993 | 128,818 | 125,613 | 60,476 | 611 | 3,922 | 56,554 |
| 67 Converted paper and paperboard products, except containers and boxes..... | 1,173 | 2,846,474 | 262,752 | 1,085 | 261,444 | 252,622 | 126,675 | 732 | 4,175 | 122,500 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 1.--NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP--Continued

| Industrial group | Returns with and without net income | | | | | | | | | |
|---|-------------------------------------|---|---|---|---|------------------------------------|--|--|---|------------------------------|
| | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Distributions to stockholders except in own stock (Thousand dollars) | Total assets (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) | Cost of property used for investment credit | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| Manufacturing--Continued | | | | | | | | | | |
| 68 Printing, publishing, and allied industries..... | 21,698 | 14,577,178 | 14,954,814 | 926,635 | 234,659 | 10,246,342 | 5,039,124 | 2,374,607 | 8,693 | 343,828 |
| 69 Newspapers: publishing, publishing and printing..... | 4,050 | 4,678,907 | 4,844,466 | 432,431 | 108,378 | 3,736,684 | 1,998,543 | 889,593 | 1,817 | 101,013 |
| 70 Periodicals: publishing, publishing and printing..... | 1,733 | 2,144,408 | 2,202,952 | 62,065 | 31,711 | 1,445,247 | 478,787 | 223,344 | 444 | 36,591 |
| 71 Books..... | 1,260 | 1,558,897 | 1,615,427 | 112,274 | 28,470 | 1,390,456 | 264,798 | 112,240 | 370 | 28,756 |
| 72 Commercial printing, manifold business forms, and greeting cards..... | 9,718 | 4,828,356 | 4,884,430 | 240,451 | 48,158 | 2,799,602 | 1,875,674 | 922,225 | 4,503 | 146,396 |
| 73 Other publishing, bookbinding and related industries, and service industries for the printing trade..... | 4,596 | 1,191,045 | 1,227,843 | 65,328 | 14,920 | 743,666 | 351,243 | 190,255 | 1,421 | 24,595 |
| 74 Printing, publishing, and allied industries not allocable..... | 341 | 175,565 | 179,696 | 14,086 | 3,022 | 130,687 | 70,079 | 36,950 | 138 | 6,477 |
| 75 Chemicals and allied products..... | 11,032 | 29,617,068 | 30,509,849 | 3,424,510 | 1,730,129 | 27,500,512 | 20,472,673 | 10,374,541 | 4,903 | 1,082,649 |
| 76 Industrial inorganic and organic chemicals..... | 1,430 | 4,808,563 | 4,939,607 | 363,132 | 137,610 | 5,297,152 | 3,734,658 | 1,666,597 | 711 | 236,311 |
| 77 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass..... | 1,226 | 5,655,193 | 5,895,904 | 979,862 | 888,520 | 6,317,771 | 5,453,060 | 3,020,428 | 606 | 305,143 |
| 78 Drugs..... | 1,738 | 3,385,462 | 3,549,081 | 636,997 | 202,769 | 3,251,089 | 1,507,970 | 658,279 | 648 | 71,057 |
| 79 Soap, detergents, and cleaning preparations..... | 1,456 | 2,834,930 | 2,884,002 | 254,135 | 83,077 | 1,566,045 | 640,569 | 276,746 | 579 | 44,909 |
| 80 Paints, varnishes, lacquers, enamels, and allied products..... | 1,730 | 2,708,862 | 2,743,549 | 177,878 | 69,753 | 1,677,569 | 637,438 | 211,206 | 1,031 | 36,103 |
| 81 Perfumes, cosmetics, and other toilet preparations..... | 766 | 1,296,894 | 1,330,039 | 167,524 | 35,940 | 799,518 | 213,243 | 87,339 | 208 | 17,538 |
| 82 Agricultural chemicals..... | 1,115 | 1,391,416 | 1,408,154 | 46,988 | 17,412 | 1,111,858 | 763,984 | 334,767 | 557 | 42,333 |
| 83 Gum and wood chemicals and other chemical products..... | 1,372 | 2,971,470 | 3,051,605 | 282,787 | 76,821 | 2,301,324 | 1,820,723 | 950,956 | 513 | 97,640 |
| 84 Chemicals and allied products not allocable..... | 199 | 4,564,278 | 4,707,908 | 515,207 | 218,227 | 5,178,186 | 5,701,028 | 3,168,223 | 50 | 231,615 |
| 85 Petroleum refining and related industries..... | 1,058 | 39,103,804 | 41,060,106 | 1,885,282 | 1,676,713 | 46,690,134 | 37,847,808 | 19,569,217 | 574 | 931,450 |
| 86 Petroleum refining..... | 735 | 37,965,050 | 39,897,791 | 1,837,968 | 1,660,765 | 45,805,959 | 37,282,130 | 19,290,423 | 153 | 900,744 |
| 87 Paving and roofing materials and other products of petroleum and coal..... | 123 | 1,138,754 | 1,162,315 | 47,314 | 15,948 | 884,175 | 565,678 | 278,794 | 421 | 30,706 |
| 88 Rubber and miscellaneous plastics products..... | 4,754 | 8,809,623 | 8,953,216 | 510,138 | 137,003 | 5,998,509 | 3,598,576 | 1,944,913 | 2,542 | 270,227 |
| 89 Tires and inner tubes..... | 86 | 4,643,888 | 4,742,974 | 303,738 | 111,365 | 3,548,633 | 2,339,411 | 1,336,500 | 73 | 160,609 |
| 90 Rubber footwear, reclaimed rubber, and other fabricated rubber products..... | 1,137 | 1,853,499 | 1,879,599 | 106,425 | 18,335 | 1,314,134 | 640,632 | 323,084 | 660 | 39,131 |
| 91 Miscellaneous plastics products..... | 3,531 | 2,312,236 | 2,330,643 | 99,975 | 7,303 | 1,135,742 | 618,533 | 285,329 | 1,809 | 70,487 |
| 92 Leather and leather products..... | 2,590 | 3,892,554 | 3,928,449 | 137,080 | 35,101 | 1,818,812 | 522,303 | 286,770 | 1,439 | 36,936 |
| 93 Footwear, except rubber..... | 845 | 2,397,615 | 2,422,250 | 94,379 | 27,540 | 1,161,071 | 299,998 | 159,613 | 578 | 25,298 |
| 94 Leather and other leather products..... | 1,745 | 1,494,939 | 1,506,199 | 42,701 | 7,561 | 657,741 | 222,305 | 127,157 | 861 | 11,638 |
| 95 Stone, clay, and glass products..... | 8,358 | 11,044,086 | 11,259,942 | 836,393 | 310,126 | 9,777,787 | 8,299,524 | 4,154,978 | 4,187 | 435,993 |
| 96 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass..... | 832 | 2,890,098 | 2,946,317 | 295,576 | 101,001 | 2,423,568 | 1,982,324 | 1,054,332 | 393 | 111,453 |
| 97 Cement, hydraulic..... | 100 | 1,028,055 | 1,044,009 | 150,547 | 67,236 | 1,791,658 | 1,986,768 | 859,469 | 72 | 89,287 |
| 98 Structural clay products..... | 654 | 877,086 | 895,169 | 48,416 | 18,013 | 863,281 | 714,933 | 377,862 | 395 | 31,265 |
| 99 Pottery and related products..... | 417 | 420,016 | 423,989 | 12,103 | 2,361 | 259,296 | 162,844 | 90,839 | 249 | 5,677 |
| 100 Concrete, gypsum, and plaster products..... | 4,909 | 3,345,965 | 3,420,365 | 175,724 | 64,940 | 2,621,942 | 2,190,548 | 1,119,818 | 2,428 | 140,534 |
| 101 Cut stone and stone products and abrasive, asbestos, and other nonmetallic mineral products..... | 1,446 | 2,482,866 | 2,530,093 | 154,227 | 56,575 | 1,818,042 | 1,262,107 | 652,658 | 650 | 57,777 |
| 102 Primary metal industries..... | 4,637 | 28,293,740 | 28,723,538 | 1,368,341 | 756,903 | 29,518,295 | 26,696,608 | 14,407,056 | 2,778 | 771,102 |
| 103 Blast furnaces, steel works, and rolling and finishing mills..... | 303 | 14,932,734 | 15,193,012 | 779,729 | 527,664 | 17,831,309 | 17,852,711 | 10,065,073 | 202 | 518,778 |
| 104 Iron and steel foundries..... | 1,077 | 2,204,981 | 2,234,022 | 116,346 | 34,880 | 1,546,106 | 1,181,851 | 648,828 | 666 | 48,660 |
| 105 Primary and secondary smelting and refining, and rolling, drawing, and extruding of nonferrous metals and alloys..... | 900 | 8,566,243 | 8,679,026 | 371,828 | 163,707 | 8,783,425 | 6,721,587 | 3,170,020 | 545 | 153,706 |
| 106 Nonferrous foundries..... | 1,339 | 1,021,528 | 1,028,984 | 36,795 | 6,887 | 504,100 | 330,066 | 165,773 | 758 | 20,067 |
| 107 Other primary metal industries..... | 933 | 1,434,993 | 1,454,260 | 64,154 | 23,383 | 761,748 | 556,263 | 277,802 | 544 | 28,285 |
| 108 Primary metal industries not allocable..... | 85 | 133,261 | 134,234 | 1,511 | 382 | 91,607 | 54,130 | 29,560 | (2) | (2) |
| 109 Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 18,993 | 23,201,715 | 23,516,765 | 1,192,615 | 319,871 | 14,346,446 | 8,139,578 | 4,006,724 | 10,032 | 444,267 |
| 110 Metal cans..... | 85 | 2,486,939 | 2,514,608 | 138,533 | 59,030 | 1,839,970 | 1,457,962 | 577,384 | 73 | 64,080 |
| 111 Cutlery, hand tools, and general hardware..... | 1,081 | 1,653,547 | 1,693,767 | 187,886 | 58,768 | 1,228,760 | 372,084 | 291,023 | 534 | 35,279 |
| 112 Heating apparatus (except electric) and plumbing fixtures..... | 836 | 2,224,230 | 2,269,778 | 120,719 | 34,598 | 1,545,379 | 758,558 | 365,057 | 438 | 35,672 |
| 113 Fabricated structural metal products..... | 5,383 | 5,449,343 | 5,522,942 | 116,381 | 38,281 | 3,172,073 | 1,391,924 | 729,885 | 2,674 | 66,218 |
| 114 Screw machine products, and bolts, nuts, screws, rivets and washers..... | 1,662 | 1,708,992 | 1,731,139 | 113,661 | 18,473 | 1,070,361 | 755,099 | 408,030 | 1,005 | 44,315 |
| 115 Metal stampings..... | 1,682 | 2,032,528 | 2,057,061 | 94,567 | 23,330 | 1,230,677 | 804,308 | 409,320 | 998 | 49,294 |
| 116 Coating, engraving, and allied services..... | 2,753 | 855,727 | 864,598 | 41,990 | 5,035 | 415,048 | 269,644 | 142,895 | 1,244 | 19,245 |
| 117 Ordnance and accessories..... | 124 | 1,455,658 | 1,473,460 | 117,100 | 30,045 | 758,860 | 502,396 | 245,819 | 58 | 34,231 |
| 118 Miscellaneous fabricated wire products and other fabricated metal products..... | 5,186 | 4,839,353 | 4,886,929 | 250,736 | 49,451 | 2,777,754 | 1,437,980 | 733,353 | 2,918 | 90,811 |
| 119 Fabricated metal products not allocable..... | 201 | 495,398 | 502,483 | 11,042 | 2,860 | 307,564 | 189,623 | 103,958 | 110 | 5,122 |
| 120 Machinery, except electrical and transportation equipment..... | 19,458 | 28,541,415 | 29,176,056 | 2,254,807 | 577,542 | 22,734,306 | 11,864,864 | 6,346,386 | 9,478 | 606,124 |
| 121 Engines and turbines..... | 185 | 951,072 | 964,823 | 73,554 | 22,686 | 624,328 | 296,853 | 144,969 | 92 | 17,656 |
| 122 Farm machinery and equipment..... | 829 | 3,760,489 | 3,847,209 | 175,543 | 66,781 | 3,128,095 | 1,456,976 | 783,954 | 467 | 65,479 |
| 123 Construction, mining, and materials handling machinery and equipment..... | 1,774 | 4,673,868 | 4,769,942 | 352,583 | 114,617 | 3,815,554 | 1,624,421 | 831,137 | 808 | 86,581 |
| 124 Metalworking machinery and equipment..... | 4,653 | 3,720,990 | 3,798,509 | 263,920 | 58,126 | 2,777,374 | 1,756,741 | 985,944 | 2,265 | 91,105 |
| 125 Special industry machinery, except metalworking machinery..... | 3,024 | 3,270,393 | 3,421,992 | 240,726 | 62,650 | 2,835,897 | 1,185,100 | 576,878 | 1,558 | 65,237 |
| 126 General industrial machinery and equipment..... | 1,894 | 3,722,639 | 3,766,957 | 313,102 | 72,977 | 2,662,976 | 1,421,133 | 766,501 | 1,000 | 69,195 |
| 127 Office, computing, and accounting machines..... | 313 | 3,902,804 | 3,886,648 | 607,994 | 118,532 | 3,800,063 | 2,663,202 | 1,520,612 | 157 | 124,507 |
| 128 Service industry machines..... | 966 | 1,821,279 | 1,847,270 | 82,939 | 22,586 | 1,176,806 | 424,412 | 202,137 | 533 | 20,090 |
| 129 Other machinery, except electrical and transportation equipment..... | 5,655 | 1,673,509 | 1,698,465 | 93,597 | 16,214 | 946,211 | 617,504 | 315,367 | 2,519 | 46,804 |
| 130 Machinery, except electrical and transportation equipment, not allocable..... | 165 | 1,054,372 | 1,074,241 | 50,849 | 22,373 | 967,002 | 418,522 | 218,887 | 79 | 19,470 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

| | Industrial group | Returns with net income | | | | | | | | |
|-----|---|-------------------------|---|----------------------------------|--------------------------------|----------------------------------|---|----------------------------------|--|---|
| | | Number of returns | Total compiled receipts (Thousand dollars) | Net income (Thousand dollars) | Returns other than Form 1120-S | | | | | |
| | | | | | Number of returns | Net income (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Investment credit Number of returns | Tax after investment credit Amount (Thousand dollars) |
| | | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) |
| | Manufacturing—Continued | | | | | | | | | |
| 68 | Printing, publishing, and allied industries..... | 14,131 | 12,819,759 | 1,045,580 | 12,540 | 1,030,002 | 972,902 | 472,817 | 6,336 | 16,766 |
| 69 | Newspapers: publishing, publishing and printing | 2,848 | 4,470,963 | 445,240 | 2,674 | 442,142 | 421,234 | 209,100 | 1,445 | 5,670 |
| 70 | Periodicals: publishing, publishing and printing | 973 | 1,810,115 | 105,178 | 903 | 104,971 | 89,697 | 43,785 | 301 | 1,128 |
| 71 | Books..... | 800 | 1,200,906 | 129,392 | 777 | 128,998 | 123,800 | 61,924 | 266 | 1,294 |
| 72 | Commercial printing, manifold business forms, and greeting cards. | 6,491 | 4,139,074 | 275,247 | 5,464 | 265,507 | 255,707 | 121,062 | 3,101 | 7,367 |
| 73 | Other publishing, bookbinding and related industries, and service industries for the printing trade. | 2,835 | 1,020,933 | 75,919 | 2,539 | 73,780 | 68,052 | 30,365 | 1,105 | 910 |
| 74 | Printing, publishing, and allied industries not allocable. | 184 | 177,768 | 14,604 | 183 | 14,604 | 14,452 | 6,581 | (²) | (²) |
| 75 | Chemicals and allied products..... | 6,992 | 29,270,808 | 3,551,955 | 6,510 | 3,540,942 | 3,330,226 | 1,684,673 | 3,456 | 62,008 |
| 76 | Industrial inorganic and organic chemicals..... | 1,034 | 4,763,124 | 385,103 | 930 | 382,773 | 371,863 | 188,085 | 488 | 12,253 |
| 77 | Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass. | 695 | 5,449,795 | 1,030,103 | 674 | 1,030,055 | 895,542 | 461,150 | 393 | 19,469 |
| 78 | Drugs..... | 1,053 | 3,429,591 | 650,140 | 951 | 645,939 | 627,848 | 314,006 | 422 | 4,145 |
| 79 | Soap, detergents, and cleaning preparations..... | 754 | 2,746,692 | 259,979 | 691 | 259,692 | 252,874 | 129,084 | 419 | 2,064 |
| 80 | Paints, varnishes, lacquers, enamels, and allied products. | 1,239 | 2,585,877 | 186,367 | 1,216 | 186,207 | 181,108 | 90,194 | 739 | 1,948 |
| 81 | Perfumes, cosmetics, and other toilet preparations. | 434 | 1,300,109 | 171,498 | 393 | 170,994 | 167,568 | 85,032 | 200 | 755 |
| 82 | Agricultural chemicals..... | 826 | 1,305,105 | 58,428 | 785 | 57,618 | 48,346 | 22,736 | 361 | 1,228 |
| 83 | Gum and wood chemicals and other chemical products. | 865 | 2,987,828 | 294,384 | 779 | 291,712 | 283,071 | 140,569 | 388 | 5,142 |
| 84 | Chemicals and allied products not allocable..... | 92 | 4,702,687 | 515,953 | 91 | 515,952 | 502,006 | 253,817 | 46 | 15,004 |
| 85 | Petroleum refining and related industries..... | 724 | 36,355,190 | 1,923,600 | 680 | 1,917,456 | 1,361,669 | 692,005 | 445 | 25,913 |
| 86 | Petroleum refining..... | 195 | 35,301,500 | 1,871,297 | 173 | 1,869,070 | 1,315,059 | 670,124 | 107 | 24,699 |
| 87 | Paving and roofing materials and other products of petroleum and coal. | 529 | 1,053,690 | 52,303 | 507 | 48,386 | 46,610 | 21,881 | 338 | 1,214 |
| 88 | Rubber and miscellaneous plastics products..... | 3,301 | 8,368,954 | 549,575 | 3,045 | 546,082 | 522,909 | 261,196 | 1,834 | 14,906 |
| 89 | Tires and inner tubes..... | 62 | 4,602,043 | 309,160 | 62 | 309,160 | 301,666 | 155,772 | 50 | 10,258 |
| 90 | Rubber footwear, reclaimed rubber, and other fabricated rubber products. | 907 | 1,737,695 | 115,387 | 844 | 115,096 | 108,072 | 53,512 | 518 | 1,556 |
| 91 | Miscellaneous plastic products..... | 2,332 | 2,029,216 | 125,028 | 2,139 | 121,826 | 113,151 | 51,912 | 1,266 | 3,092 |
| 92 | Leather and leather products..... | 1,751 | 3,391,185 | 155,812 | 1,645 | 154,525 | 147,557 | 71,695 | 1,033 | 1,663 |
| 93 | Footwear, except rubber..... | 593 | 2,130,133 | 103,472 | 550 | 103,031 | 99,359 | 49,469 | 414 | 1,148 |
| 94 | Leather and other leather products..... | 1,158 | 1,261,052 | 52,340 | 1,095 | 51,494 | 48,198 | 22,226 | 619 | 515 |
| 95 | Stone, clay, and glass products..... | 5,607 | 10,130,858 | 921,443 | 5,044 | 913,118 | 871,008 | 433,981 | 3,295 | 19,948 |
| 96 | Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass. | 543 | 2,733,444 | 309,794 | 500 | 307,591 | 289,345 | 147,835 | 320 | 5,644 |
| 97 | Cement, hydraulic..... | 73 | 1,037,627 | 153,850 | 73 | 153,850 | 149,182 | 76,914 | 70 | 4,778 |
| 98 | Structural clay products..... | 384 | 757,675 | 60,264 | 384 | 60,264 | 57,121 | 27,933 | 277 | 1,299 |
| 99 | Pottery and related products..... | 258 | 352,561 | 15,985 | 255 | 15,806 | 14,575 | 6,870 | 187 | 273 |
| 100 | Concrete, gypsum, and plaster products..... | 3,403 | 2,833,858 | 213,898 | 3,029 | 209,375 | 200,257 | 94,365 | 1,940 | 5,191 |
| 101 | Cut stone and stone products and abrasive, asbestos, and other nonmetallic mineral products. | 946 | 2,365,693 | 167,652 | 803 | 166,232 | 160,528 | 80,064 | 501 | 2,763 |
| 102 | Primary metal industries..... | 3,162 | 26,369,420 | 1,490,941 | 3,030 | 1,438,049 | 1,365,165 | 689,034 | 2,083 | 44,851 |
| 103 | Blast furnaces, steel works, and rolling and finishing mills. | 187 | 14,172,341 | 837,242 | 187 | 837,242 | 783,516 | 402,609 | 143 | 33,751 |
| 104 | Iron and steel foundries..... | 675 | 1,887,882 | 135,440 | 591 | 134,774 | 131,204 | 65,185 | 450 | 2,408 |
| 105 | Primary and secondary smelting and refining, and rolling, drawing, and extruding of nonferrous metals and alloys. | 658 | 8,097,972 | 391,579 | 657 | 391,397 | 330,978 | 165,144 | 429 | 6,443 |
| 106 | Nonferrous foundries..... | 924 | 865,803 | 48,176 | 902 | 47,838 | 46,585 | 21,271 | 594 | 865 |
| 107 | Other primary metal industries..... | 699 | 1,252,253 | 76,729 | 675 | 75,024 | 71,121 | 33,978 | 451 | 1,366 |
| 108 | Primary metal industries not allocable..... | 19 | 93,169 | 1,775 | 18 | 1,774 | 1,761 | 847 | (²) | (²) |
| 109 | Fabricated metal products (including ordnance), except machinery and transportation equipment. | 13,424 | 20,450,101 | 1,361,025 | 12,127 | 1,326,459 | 1,251,452 | 608,752 | 7,283 | 22,213 |
| 110 | Metal cans..... | 61 | 2,485,249 | 140,735 | 61 | 140,735 | 128,394 | 65,069 | 61 | 4,194 |
| 111 | Cutlery, hand tools, and general hardware..... | 803 | 1,621,425 | 193,009 | 761 | 192,720 | 186,634 | 93,680 | 463 | 1,959 |
| 112 | Heating apparatus (except electric) and plumbing fixtures. | 580 | 2,054,311 | 139,258 | 499 | 137,881 | 133,739 | 67,860 | 281 | 1,940 |
| 113 | Fabricated structural metal products..... | 3,484 | 4,113,524 | 193,622 | 3,200 | 186,646 | 170,102 | 78,388 | 1,808 | 2,632 |
| 114 | Screw machine products, and bolts, nuts, screws, rivets and washers. | 1,339 | 1,610,964 | 118,734 | 1,232 | 116,048 | 105,703 | 50,937 | 827 | 2,454 |
| 115 | Metal stampings..... | 1,176 | 1,828,005 | 108,090 | 1,069 | 101,252 | 96,325 | 46,417 | 652 | 2,371 |
| 116 | Coating, engraving, and allied services..... | 2,049 | 735,458 | 52,938 | 1,779 | 45,161 | 41,553 | 17,358 | 928 | 716 |
| 117 | Ordinance and accessories..... | 88 | 1,458,238 | 117,834 | 88 | 117,834 | 117,092 | 58,792 | 76 | 1,805 |
| 118 | Miscellaneous fabricated wire products and other fabricated metal products. | 3,667 | 4,153,453 | 284,051 | 3,263 | 275,436 | 261,515 | 125,288 | 2,093 | 3,951 |
| 119 | Fabricated metal products not allocable..... | 177 | 389,474 | 12,754 | 175 | 12,746 | 10,395 | 4,963 | (²) | (²) |
| 120 | Machinery, except electrical and transportation equipment. | 13,355 | 26,224,028 | 2,423,423 | 12,088 | 2,390,191 | 2,312,746 | 1,157,767 | 7,015 | 29,199 |
| 121 | Engines and turbines..... | 73 | 907,968 | 85,951 | 71 | 85,939 | 83,533 | 43,103 | 44 | 760 |
| 122 | Farm machinery and equipment..... | 614 | 3,519,970 | 192,829 | 546 | 191,056 | 180,498 | 91,572 | 380 | 2,770 |
| 123 | Construction, mining, and materials handling machinery and equipment. | 1,257 | 4,233,521 | 372,768 | 1,176 | 365,633 | 354,883 | 180,130 | 613 | 4,435 |
| 124 | Metalworking machinery and equipment..... | 3,331 | 3,436,484 | 283,479 | 2,935 | 279,035 | 267,664 | 129,127 | 1,759 | 4,936 |
| 125 | Special industry machinery, except metalworking machinery. | 1,973 | 3,066,568 | 263,459 | 1,847 | 258,022 | 245,633 | 120,398 | 1,113 | 2,997 |
| 126 | General industrial machinery and equipment..... | 1,400 | 3,415,866 | 323,966 | 1,335 | 321,138 | 311,705 | 155,310 | 763 | 3,701 |
| 127 | Office, computing, and accounting machines..... | 222 | 3,768,630 | 623,407 | 201 | 622,302 | 611,734 | 315,676 | 141 | 5,760 |
| 128 | Service industry machines..... | 652 | 1,610,210 | 106,069 | 611 | 106,021 | 103,647 | 51,360 | 415 | 847 |
| 129 | Other machinery, except electrical and transportation equipment. | 3,757 | 1,456,482 | 112,633 | 3,290 | 102,183 | 95,731 | 41,800 | 1,723 | 2,152 |
| 130 | Machinery, except electrical and transportation equipment, not allocable. | 76 | 808,729 | 58,862 | 76 | 58,862 | 57,718 | 29,291 | 54 | 841 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

| Industrial group | Returns with and without net income | | | | | | | | | Cost of property used for investment credit | |
|---|-------------------------------------|--------------------|-------------------------|---------------------------|---|--------------------|--------------------|--------------------------|-------------------|---|--|
| | Number of returns | Business receipts | Total compiled receipts | Net income (less deficit) | Distributions to stockholders except in own stock | Total assets | Depreciable assets | Accumulated depreciation | Number of returns | Amount (Thousand dollars) | |
| | | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | |
| Manufacturing—Continued | | | | | | | | | | | |
| 131 Electrical machinery, equipment, and supplies..... | 8,133 | 25,309,306 | 25,751,560 | 1,504,194 | 486,602 | 17,001,634 | 6,755,817 | 3,444,818 | 3,822 | 472,807 | |
| 132 Electric transmission and distribution equipment..... | 717 | 6,221,930 | 6,285,559 | 568,686 | 201,199 | 3,841,157 | 1,926,448 | 1,045,755 | 360 | 139,373 | |
| 133 Electrical industrial apparatus..... | 850 | 1,464,136 | 1,476,717 | 97,512 | 21,175 | 966,250 | 458,355 | 217,243 | 465 | 25,221 | |
| 134 Household appliances..... | 397 | 2,876,916 | 3,019,801 | 224,512 | 72,812 | 2,196,318 | 642,926 | 309,095 | 195 | 35,949 | |
| 135 Electric lighting and wiring equipment..... | 1,252 | 1,450,101 | 1,467,932 | 91,801 | 17,379 | 820,026 | 326,813 | 179,488 | 511 | 21,228 | |
| 136 Radio and television receiving sets, except communication types..... | 616 | 3,463,357 | 3,521,702 | 159,833 | 42,551 | 2,069,299 | 720,139 | 318,403 | 189 | 51,021 | |
| 137 Communication equipment..... | 686 | 2,628,058 | 2,681,517 | 115,788 | 33,275 | 2,166,015 | 618,963 | 301,687 | 279 | 49,421 | |
| 138 Electronic components and accessories..... | 2,630 | 3,130,583 | 3,165,833 | 58,774 | 11,814 | 2,036,319 | 691,630 | 295,697 | 1,330 | 77,362 | |
| 139 Other electrical machinery, equipment, and supplies..... | 829 | 1,412,676 | 1,435,976 | 96,388 | 27,166 | 845,852 | 355,522 | 179,192 | 400 | 20,179 | |
| 140 Electrical machinery, equipment, and supplies not allocable..... | 156 | 2,661,549 | 2,696,523 | 90,900 | 59,231 | 2,060,398 | 1,015,021 | 598,258 | 93 | 53,051 | |
| 141 Transportation equipment, except motor vehicles.... | 2,357 | 17,841,920 | 18,007,903 | 698,251 | 184,924 | 9,990,338 | 4,086,792 | 2,135,243 | 927 | 301,684 | |
| 142 Aircraft..... | 187 | 9,995,035 | 10,044,803 | 401,953 | 62,471 | 5,027,954 | 1,487,156 | 812,210 | 55 | 149,701 | |
| 143 Aircraft parts..... | 609 | 4,676,355 | 4,729,919 | 205,760 | 74,943 | 2,653,424 | 1,198,740 | 680,988 | 321 | 100,791 | |
| 144 Ship and boat building and repairing..... | 979 | 1,153,254 | 1,170,886 | 18,748 | 8,901 | 702,974 | 370,975 | 190,606 | 294 | 14,981 | |
| 145 Railroad equipment..... | 94 | 1,186,012 | 1,221,655 | 46,437 | 36,220 | 1,302,613 | 916,561 | 403,481 | 66 | 30,830 | |
| 146 Motorcycles, bicycles, and parts and other transportation equipment..... | 488 | 831,264 | 840,640 | 25,353 | 2,389 | 303,373 | 113,360 | 47,958 | 191 | 5,381 | |
| 147 Motor vehicles and motor vehicle equipment..... | 2,242 | 28,605,684 | 29,224,704 | 4,226,930 | 1,192,012 | 20,301,954 | 11,692,045 | 6,722,125 | 1,169 | 492,617 | |
| 148 Motor vehicles, passenger car bodies, truck and bus bodies, and truck trailers..... | 810 | 24,485,417 | 25,057,679 | 3,884,636 | 1,109,083 | 17,646,761 | 10,283,161 | 5,987,679 | 381 | 421,938 | |
| 149 Motor vehicle parts and accessories..... | 1,432 | 4,120,267 | 4,167,025 | 342,294 | 82,929 | 2,655,193 | 1,408,884 | 734,446 | 788 | 70,679 | |
| 150 Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 4,267 | 7,468,924 | 7,664,483 | 692,809 | 181,536 | 5,967,690 | 2,906,953 | 1,436,731 | 2,010 | 210,595 | |
| 151 Engineering, laboratory, scientific and research, and measuring and controlling instruments and associated equipment..... | 1,725 | 3,845,492 | 3,894,820 | 220,676 | 50,630 | 2,939,149 | 1,274,851 | 601,580 | 772 | 91,691 | |
| 152 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, and ophthalmic goods..... | 1,901 | 1,540,042 | 1,566,143 | 105,123 | 21,745 | 1,018,722 | 425,385 | 209,040 | 932 | 33,694 | |
| 153 Photographic equipment and supplies..... | 456 | 1,715,071 | 1,830,525 | 345,309 | 105,747 | 1,753,433 | 1,116,277 | 573,152 | 197 | 80,129 | |
| 154 Watches, clocks, clockwork operated devices, and parts..... | 185 | 368,319 | 372,995 | 21,701 | 3,414 | 256,386 | 90,440 | 52,959 | (2) | (2) | |
| 155 Other manufacturing industries..... | 10,751 | 6,922,975 | 7,073,718 | 375,049 | 92,714 | 4,873,406 | 1,852,273 | 938,248 | 3,679 | 107,963 | |
| 156 Jewelry, silverware, and plated ware..... | 1,472 | 672,415 | 677,865 | 29,957 | 5,763 | 450,418 | 134,480 | 78,118 | 314 | 5,192 | |
| 157 Costume jewelry and costume novelties, except precious metal..... | 622 | 201,223 | 202,094 | 2,053 | 841 | 88,489 | 34,110 | 20,797 | 206 | 2,425 | |
| 158 Toys, amusement, sporting and athletic goods..... | 1,746 | 1,624,310 | 1,682,071 | 85,826 | 15,916 | 1,463,618 | 309,911 | 154,471 | 623 | 22,679 | |
| 159 Manufacturing, not elsewhere classified..... | 6,078 | 3,367,431 | 3,418,944 | 181,600 | 46,763 | 2,083,757 | 959,109 | 475,743 | 2,311 | 52,360 | |
| 160 Manufacturing not allocable..... | 833 | 1,057,596 | 1,092,744 | 75,613 | 23,431 | 787,124 | 414,663 | 209,119 | 225 | 25,307 | |
| 161 Transportation, communication, electric, gas, and sanitary services..... | 52,701 | 71,091,979 | 73,156,453 | 8,010,628 | 3,578,665 | 161,024,791 | 169,878,027 | 43,239,875 | 20,289 | 8,756,844 | |
| 162 Transportation..... | 39,736 | 31,843,588 | 33,204,839 | 1,063,126 | 588,364 | 51,248,719 | 53,526,705 | 17,715,436 | 13,937 | 2,534,176 | |
| 163 Railroad transportation..... | 474 | 10,138,265 | 10,820,546 | 344,707 | 346,894 | 32,227,130 | 34,957,504 | 9,634,793 | 185 | 836,729 | |
| 164 Local and suburban transit..... | 922 | 584,859 | 598,497 | 13,384 | 9,966 | 690,861 | 713,861 | 377,984 | 313 | 38,078 | |
| 165 Motor freight transportation and warehousing.... | 20,769 | 10,001,265 | 10,202,629 | 319,606 | 46,361 | 5,273,971 | 5,248,983 | 2,759,796 | 9,104 | 577,925 | |
| 166 Taxicabs, intercity passenger transportation, school buses, and other local and interurban passenger transportation..... | 6,654 | 1,397,266 | 1,454,922 | 93,299 | 28,084 | 1,153,399 | 977,269 | 530,745 | 1,224 | 102,177 | |
| 167 Pipe line transportation..... | 290 | 762,642 | 775,385 | 133,072 | 45,586 | 1,610,776 | 2,006,829 | 818,679 | 118 | 63,052 | |
| 168 Water transportation..... | 4,181 | 2,916,693 | 3,074,572 | 89,699 | 45,227 | 3,900,920 | 3,476,054 | 1,270,335 | 1,102 | 272,120 | |
| 169 Transportation by air..... | 1,662 | 3,928,166 | 4,119,097 | 8,146 | 24,379 | 4,363,773 | 4,459,710 | 1,643,644 | 398 | 525,265 | |
| 170 Transportation services..... | 4,705 | 2,099,215 | 2,142,873 | 60,095 | 41,867 | 2,006,994 | 1,675,172 | 675,967 | 1,489 | 137,520 | |
| 171 Transportation not allocable..... | (2) | (2) | (2) | (2) | - | (2) | (2) | (2) | (2) | (2) | |
| 172 Communication..... | 6,662 | 17,188,972 | 17,488,146 | 3,364,632 | 1,121,708 | 37,127,360 | 37,004,225 | 8,375,177 | 3,604 | 3,024,902 | |
| 173 Telephone communication (wire or radio)..... | 2,466 | 14,350,231 | 14,563,287 | 3,052,908 | 1,044,413 | 34,137,708 | 35,141,771 | 7,550,398 | 1,560 | 2,929,798 | |
| 174 Telegraph communication (wire and radio)..... | 43 | 355,197 | 356,713 | 5,093 | 10,984 | 630,794 | 698,250 | 256,715 | (2) | (2) | |
| 175 Radio broadcasting and television..... | 3,393 | 2,413,747 | 2,497,316 | 304,404 | 65,812 | 2,253,210 | 1,072,414 | 530,644 | 1,869 | 74,494 | |
| 176 Communication services, not elsewhere classified..... | 560 | 69,797 | 70,830 | 2,227 | 499 | 105,648 | 91,790 | 37,420 | 134 | 7,490 | |
| 177 Electric and gas companies and systems..... | 1,951 | 21,522,787 | 21,889,288 | 3,507,937 | 1,838,906 | 70,236,310 | 77,191,377 | 16,726,241 | 1,123 | 3,089,351 | |
| 178 Electric companies and systems and combination companies and systems..... | 455 | 13,516,955 | 13,702,207 | 2,745,674 | 1,360,319 | 51,275,574 | 56,923,707 | 11,757,850 | 303 | 2,156,105 | |
| 179 Gas companies and systems..... | 1,496 | 8,005,832 | 8,187,081 | 762,263 | 478,587 | 18,960,736 | 20,267,670 | 4,968,391 | 820 | 933,246 | |
| 180 Water supply and other sanitary services..... | 4,352 | 536,632 | 574,180 | 74,933 | 29,687 | 2,412,402 | 2,155,720 | 423,021 | 1,625 | 108,415 | |
| 181 Wholesale and retail trade..... | 388,852 | 293,118,648 | 298,336,442 | 5,172,405 | 1,314,244 | 101,562,793 | 28,623,359 | 13,464,598 | 123,901 | 1,844,658 | |
| 182 Wholesale trade..... | 132,372 | 142,730,398 | 144,810,079 | 2,420,578 | 489,300 | 46,830,958 | 9,306,645 | 4,371,119 | 43,289 | 571,027 | |
| 183 Groceries and related products..... | 16,099 | 28,816,543 | 29,132,743 | 262,085 | 62,993 | 5,291,613 | 1,463,966 | 704,372 | 5,410 | 116,462 | |
| 184 Meats and meat products..... | 2,382 | 3,982,270 | 3,992,452 | 29,249 | 6,353 | 529,681 | 155,604 | 70,886 | 928 | 9,489 | |
| 185 Poultry and poultry products, fish and seafoods, and other groceries and related products..... | 13,717 | 24,834,273 | 25,140,291 | 232,836 | 56,640 | 4,761,932 | 1,308,362 | 633,486 | 4,482 | 106,973 | |
| 186 Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 14,585 | 13,345,930 | 13,512,817 | 239,242 | 39,774 | 4,984,014 | 672,277 | 312,295 | 5,036 | 31,794 | |
| 187 Electrical goods..... | 7,099 | 7,389,413 | 7,467,270 | 127,255 | 18,847 | 2,514,972 | 259,506 | 115,512 | 2,214 | 11,889 | |
| 188 Hardware, and plumbing and heating equipment and supplies..... | 7,486 | 5,956,517 | 6,045,547 | 111,987 | 20,927 | 2,469,042 | 412,771 | 196,783 | 2,822 | 19,905 | |
| 189 Other wholesalers..... | 101,688 | 100,567,925 | 102,164,519 | 1,919,251 | 386,533 | 36,555,331 | 7,170,402 | 3,354,452 | 32,843 | 422,771 | |
| 190 Beer, wine, and distilled alcoholic beverages.. | 3,201 | 7,869,658 | 7,898,802 | 98,024 | 23,133 | 2,319,928 | 232,836 | 117,010 | 1,450 | 16,168 | |
| 191 Dry goods and apparel..... | 8,510 | 6,495,835 | 6,572,059 | 115,711 | 14,579 | 2,694,369 | 155,310 | 78,329 | 1,807 | 10,950 | |
| 192 Drugs, chemicals, and allied products..... | 5,915 | 7,238,848 | 7,332,823 | 275,262 | 78,233 | 2,274,950 | 364,190 | 146,713 | 1,741 | 27,913 | |
| 193 Lumber and construction materials..... | 7,725 | 6,610,623 | 6,715,142 | 86,708 | 14,286 | 2,234,221 | 502,317 | 261,825 | 2,748 | 30,857 | |
| 194 Machinery, equipment, and supplies..... | 17,022 | 11,054,823 | 11,350,112 | 312,204 | 50,564 | 5,136,474 | 892,331 | 394,579 | 5,913 | 63,508 | |
| 195 Motor vehicles and automotive equipment..... | 7,685 | 7,135,660 | 7,218,482 | 182,915 | 19,309 | 2,037,849 | 331,759 | 153,383 | 3,248 | 28,490 | |
| 196 Farm products—raw materials..... | 5,332 | 12,016,145 | 12,253,953 | 119,215 | 27,177 | 3,483,964 | 1,195,976 | 544,062 | 2,128 | 44,967 | |
| 197 Wholesalers, not elsewhere classified..... | 45,613 | 40,231,517 | 40,894,233 | 710,028 | 156,532 | 15,896,858 | 3,446,562 | 1,635,790 | 13,681 | 195,838 | |
| 198 Wholesalers not allocable..... | 685 | 1,914,816 | 1,928,913 | 19,184 | 2,720 | 476,718 | 49,121 | 22,761 | 127 | 4,080 | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

| Industrial group | Returns with net income | | | | | | | | | |
|---|-------------------------|---|----------------------------------|--------------------------------|----------------------------------|---|----------------------------------|--|------------------------------|---|
| | Number of returns | Total compiled receipts (Thousand dollars) | Net income (Thousand dollars) | Returns other than Form 1120-S | | | | | | |
| | | | | Number of returns | Net income (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Investment credit Number of returns | Amount (Thousand dollars) | Tax after investment credit (Thousand dollars) |
| | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) |
| Manufacturing—Continued | | | | | | | | | | |
| 131 Electrical machinery, equipment, and supplies.... | 4,699 | 23,600,318 | 1,722,837 | 4,360 | 1,716,669 | 1,638,668 | 834,918 | 2,320 | 23,112 | 811,806 |
| 132 Electric transmission and distribution equipment | 431 | 6,046,986 | 586,819 | 389 | 586,349 | 582,593 | 300,122 | 208 | 8,079 | 292,043 |
| 133 Electrical industrial apparatus..... | 483 | 1,357,573 | 118,401 | 443 | 118,148 | 112,634 | 56,789 | 309 | 1,319 | 55,470 |
| 134 Household appliances..... | 220 | 2,816,699 | 237,179 | 197 | 236,964 | 231,362 | 120,652 | 124 | 1,628 | 119,024 |
| 135 Electric lighting and wiring equipment..... | 818 | 1,316,397 | 97,747 | 735 | 95,663 | 91,747 | 45,257 | 383 | 1,124 | 44,133 |
| 136 Radio and television receiving sets, except communication types. | 302 | 3,012,903 | 185,196 | 301 | 185,174 | 164,652 | 81,941 | 141 | 2,482 | 79,459 |
| 137 Communication equipment..... | 410 | 2,528,365 | 133,621 | 370 | 133,505 | 121,723 | 62,904 | 184 | 1,695 | 61,209 |
| 138 Electric components and accessories..... | 1,394 | 2,586,089 | 162,039 | 1,306 | 159,112 | 143,982 | 71,175 | 668 | 3,035 | 68,140 |
| 139 Other electrical machinery, equipment, and supplies. | 500 | 1,308,250 | 109,173 | 478 | 109,092 | 102,947 | 51,324 | 268 | 1,019 | 50,305 |
| 140 Electrical machinery, equipment, and supplies not allocable. | 141 | 2,627,056 | 92,662 | 141 | 92,662 | 87,028 | 44,754 | 35 | 2,731 | 42,023 |
| 141 Transportation equipment, except motor vehicles... | 1,408 | 16,974,913 | 754,160 | 1,241 | 753,554 | 687,604 | 346,536 | 713 | 11,559 | 334,977 |
| 142 Aircraft..... | 76 | 10,005,080 | 413,218 | 76 | 413,218 | 361,955 | 183,069 | 50 | 4,397 | 178,672 |
| 143 Aircraft parts..... | 428 | 4,432,577 | 222,092 | 427 | 221,902 | 215,159 | 109,509 | 253 | 4,884 | 104,625 |
| 144 Ship and boat building and repairing..... | 526 | 987,298 | 34,126 | 401 | 33,738 | 30,178 | 14,247 | 193 | 599 | 13,648 |
| 145 Railroad equipment..... | 55 | 869,969 | 54,197 | 55 | 54,197 | 51,210 | 25,640 | 38 | 1,453 | 24,187 |
| 146 Motorcycles, bicycles, and parts and other transportation equipment. | 323 | 679,989 | 30,527 | 282 | 30,499 | 29,102 | 14,071 | 179 | 226 | 13,845 |
| 147 Motor vehicles and motor vehicle equipment..... | 1,632 | 28,965,257 | 4,241,590 | 1,546 | 4,238,665 | 4,115,531 | 2,119,858 | 1,038 | 28,453 | 2,091,405 |
| 148 Motor vehicles, passenger car bodies, truck and bus bodies, and truck trailers. | 579 | 24,921,724 | 3,891,254 | 517 | 3,888,778 | 3,775,254 | 1,946,958 | 297 | 24,426 | 1,922,532 |
| 149 Motor vehicle parts and accessories..... | 1,053 | 4,043,533 | 350,336 | 1,029 | 349,887 | 340,277 | 172,900 | 741 | 4,027 | 168,873 |
| 150 Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks. | 2,672 | 7,139,627 | 748,282 | 2,458 | 746,404 | 725,523 | 367,467 | 1,416 | 8,003 | 359,464 |
| 151 Engineering, laboratory, scientific and research, and measuring and controlling instruments and associated equipment. | 999 | 3,664,775 | 249,222 | 936 | 248,062 | 239,714 | 120,440 | 529 | 2,845 | 117,595 |
| 152 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, and ophthalmic goods. | 1,309 | 1,423,197 | 120,100 | 1,179 | 119,462 | 117,109 | 57,257 | 731 | 1,688 | 55,569 |
| 153 Photographic equipment and supplies..... | 268 | 1,696,124 | 355,518 | 268 | 355,518 | 352,204 | 181,452 | 108 | 3,248 | 178,204 |
| 154 Watches, clocks, clockwork operated devices, and parts. | 96 | 355,531 | 23,442 | 75 | 23,362 | 16,496 | 8,318 | (2) | (2) | (2) |
| 155 Other manufacturing industries..... | 6,148 | 5,998,840 | 448,778 | 5,323 | 444,438 | 420,801 | 200,807 | 2,373 | 4,606 | 196,201 |
| 156 Jewelry, silverware, and plated ware..... | 994 | 615,057 | 34,273 | 786 | 33,351 | 32,629 | 16,010 | 173 | 221 | 15,789 |
| 157 Costume jewelry and costume novelties, except precious metal. | 374 | 136,703 | 5,197 | 312 | 5,132 | 4,559 | 1,809 | 131 | 116 | 1,693 |
| 158 Toys, amusement, sporting and athletic goods.... | 859 | 1,401,646 | 103,033 | 812 | 102,952 | 99,614 | 49,490 | 423 | 877 | 48,613 |
| 159 Manufacturing, not elsewhere classified..... | 3,588 | 2,873,017 | 215,488 | 3,102 | 212,312 | 201,221 | 96,291 | 1,510 | 2,115 | 94,178 |
| 160 Manufacturing not allocable..... | 333 | 972,417 | 90,787 | 311 | 90,691 | 82,778 | 37,207 | 136 | 1,279 | 35,928 |
| 161 Transportation, communication, electric, gas, and sanitary services. | 32,612 | 63,473,967 | 8,559,069 | 29,702 | 8,513,301 | 8,252,564 | 4,179,786 | 13,678 | 259,221 | 3,920,565 |
| 162 Transportation..... | 24,479 | 25,512,275 | 1,448,112 | 22,119 | 1,409,346 | 1,268,090 | 590,712 | 9,065 | 66,941 | 523,771 |
| 163 Railroad transportation..... | 290 | 8,316,994 | 458,805 | 270 | 458,493 | 403,005 | 201,220 | 120 | 30,213 | 171,007 |
| 164 Local and suburban transit..... | 644 | 494,313 | 24,147 | 561 | 20,991 | 18,045 | 7,644 | 245 | 1,064 | 6,580 |
| 165 Motor freight transportation and warehousing.... | 13,531 | 8,293,182 | 387,657 | 12,063 | 364,690 | 328,515 | 139,353 | 6,060 | 15,394 | 123,959 |
| 166 Taxicabs, intercity passenger transportation, school buses, and other local and interurban passenger transportation. | 4,204 | 1,131,497 | 108,991 | 3,911 | 105,471 | 99,714 | 44,084 | 744 | 5,279 | 38,805 |
| 167 Pipe line transportation..... | 145 | 674,908 | 138,716 | 145 | 138,716 | 134,989 | 69,342 | 73 | 2,835 | 66,507 |
| 168 Water transportation..... | 2,374 | 2,428,992 | 148,632 | 2,179 | 143,771 | 126,079 | 57,066 | 749 | 5,614 | 51,452 |
| 169 Transportation by air..... | 663 | 2,591,485 | 85,561 | 636 | 83,899 | 70,027 | 30,951 | 192 | 4,832 | 26,116 |
| 170 Transportation services..... | 2,570 | 1,564,586 | 94,485 | 2,296 | 92,197 | 86,899 | 40,671 | 878 | (2) | (2) |
| 171 Transportation not allocable..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| 172 Communication..... | 4,316 | 17,009,410 | 3,405,033 | 3,959 | 3,399,658 | 3,350,896 | 1,729,137 | 2,575 | 89,197 | 1,639,940 |
| 173 Telephone communication (wire or radio)..... | 1,864 | 14,537,739 | 3,056,107 | 1,844 | 3,056,085 | 3,018,061 | 1,565,879 | 1,305 | 85,695 | 1,480,162 |
| 174 Telegraph communication (wire and radio)..... | 40 | 73,156 | 9,989 | 40 | 9,989 | 9,888 | 4,990 | (2) | (2) | (2) |
| 175 Radio broadcasting and television..... | 2,111 | 2,349,294 | 334,779 | 1,859 | 329,996 | 319,757 | 156,944 | 1,133 | 2,576 | 154,368 |
| 176 Communication services, not elsewhere classified | 301 | 49,221 | 4,158 | 216 | 3,588 | 3,190 | 1,346 | 108 | 215 | 1,131 |
| 177 Electric and gas companies and systems..... | 1,419 | 20,438,935 | 3,619,430 | 1,355 | 3,619,042 | 3,558,753 | 1,826,567 | 966 | 100,393 | 1,726,174 |
| 178 Electric companies and systems and combination companies and systems. | 375 | 13,540,769 | 2,747,262 | 374 | 2,747,260 | 2,705,704 | 1,388,930 | 296 | 64,509 | 1,324,421 |
| 179 Gas companies and systems..... | 1,044 | 6,898,166 | 872,168 | 981 | 871,782 | 853,049 | 437,637 | 670 | 35,884 | 401,753 |
| 180 Water supply and other sanitary services..... | 2,398 | 513,347 | 86,494 | 2,269 | 85,255 | 74,825 | 33,370 | 1,072 | 2,690 | 30,680 |
| 181 Wholesale and retail trade..... | 249,480 | 255,960,956 | 6,522,651 | 214,784 | 6,094,080 | 5,673,665 | 2,508,214 | 87,299 | 66,196 | 2,442,018 |
| 182 Wholesale trade..... | 91,697 | 125,223,426 | 2,967,311 | 80,790 | 2,782,958 | 2,579,759 | 1,138,246 | 33,078 | 17,354 | 1,120,892 |
| 183 Groceries and related products..... | 11,078 | 24,731,236 | 335,273 | 9,650 | 304,563 | 273,868 | 119,309 | 3,957 | 3,496 | 115,813 |
| 184 Meats and meat products..... | 1,632 | 3,332,747 | 35,512 | 1,440 | 30,721 | 28,156 | 11,612 | 617 | 292 | 11,320 |
| 185 Poultry and poultry products, fish and seafoods, and other groceries and related products. | 9,446 | 21,398,489 | 299,761 | 8,210 | 273,842 | 245,712 | 107,697 | 3,340 | 3,204 | 104,493 |
| 186 Electrical goods, hardware, and plumbing and heating equipment and supplies. | 10,081 | 11,638,925 | 295,760 | 9,245 | 286,459 | 275,784 | 119,771 | 3,984 | 799 | 118,972 |
| 187 Electrical goods..... | 4,625 | 6,280,715 | 160,161 | 4,196 | 155,090 | 149,967 | 67,258 | 1,645 | 306 | 66,952 |
| 188 Hardware, and plumbing and heating equipment and supplies. | 5,456 | 5,358,210 | 135,599 | 5,049 | 131,369 | 125,817 | 52,513 | 2,339 | 493 | 52,020 |
| 189 Other wholesalers..... | 70,538 | 88,853,265 | 2,336,278 | 61,895 | 2,191,936 | 2,030,107 | 899,166 | 25,137 | 13,059 | 886,107 |
| 190 Beer, wine, and distilled alcoholic beverages. | 2,476 | 7,097,855 | 128,274 | 2,112 | 121,178 | 117,571 | 54,611 | 1,140 | 382 | 54,229 |
| 191 Dry goods and apparel..... | 5,811 | 5,746,428 | 141,045 | 4,930 | 130,307 | 115,191 | 48,516 | 1,434 | 264 | 48,252 |
| 192 Drugs, chemicals, and allied products..... | 4,078 | 6,814,142 | 292,158 | 3,718 | 287,302 | 274,454 | 134,112 | 1,440 | 1,135 | 132,977 |
| 193 Lumber and construction materials..... | 5,278 | 5,373,143 | 119,155 | 4,653 | 103,198 | 94,280 | 37,149 | 1,909 | 835 | 36,314 |
| 194 Machinery, equipment, and supplies..... | 11,845 | 10,084,122 | 378,151 | 10,430 | 355,025 | 334,077 | 146,748 | 4,466 | 1,793 | 144,955 |
| 195 Motor vehicles and automotive equipment..... | 5,613 | 6,551,303 | 204,037 | 5,098 | 193,739 | 184,826 | 84,455 | 2,374 | 596 | 83,859 |
| 196 Farm products—raw materials..... | 3,905 | 10,242,609 | 139,603 | 3,258 | 124,132 | 114,292 | 49,573 | 1,617 | 1,536 | 48,037 |
| 197 Wholesalers, not elsewhere classified..... | 31,163 | 35,068,745 | 904,447 | 27,350 | 847,845 | 768,126 | 350,651 | 10,457 | 6,464 | 324,187 |
| 198 Wholesalers not allocable..... | 369 | 1,874,918 | 29,408 | 346 | 29,210 | 27,290 | 13,351 | 100 | 54 | 13,297 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

| Industrial group | Returns with and without net income | | | | | | | | | |
|---|-------------------------------------|---|---|---|---|------------------------------------|--|--|---|------------------------------|
| | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Distributions to stockholders except in own stock (Thousand dollars) | Total assets (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) | Cost of property used for investment credit | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| Wholesale and retail trade—Continued | | | | | | | | | | |
| 199 Retail trade..... | 245,187 | 143,687,333 | 146,678,306 | 2,639,668 | 800,284 | 51,734,943 | 18,377,901 | 8,621,090 | 77,004 | 1,222,827 |
| 200 Food..... | 18,085 | 35,345,970 | 35,548,677 | 586,637 | 169,041 | 6,611,406 | 3,729,435 | 1,650,131 | 6,219 | 356,754 |
| 201 General merchandise..... | 15,814 | 27,584,043 | 28,523,324 | 913,299 | 381,855 | 14,879,472 | 5,201,503 | 2,364,865 | 6,091 | 344,717 |
| 202 Department stores..... | 4,146 | 20,199,743 | 20,968,200 | 747,634 | 305,586 | 10,945,535 | 3,493,955 | 1,636,474 | 2,132 | 206,248 |
| 203 Mail order houses..... | 1,096 | 1,114,208 | 1,153,593 | 20,496 | 17,536 | 822,858 | 83,702 | 34,380 | 187 | 8,774 |
| 204 Limited price variety stores..... | 2,557 | 3,518,261 | 3,583,660 | 103,757 | 50,154 | 1,863,052 | 1,048,381 | 414,322 | 797 | 65,985 |
| 205 Merchandise vending machine operators, direct selling organizations, and other general merchandise stores..... | 8,015 | 2,751,811 | 2,817,871 | 41,412 | 8,579 | 1,248,027 | 575,465 | 279,689 | 2,975 | 63,710 |
| 206 Apparel and accessories..... | 29,128 | 9,487,353 | 9,748,308 | 149,862 | 44,833 | 4,477,043 | 1,182,061 | 631,518 | 7,824 | 61,520 |
| 207 Furniture, home furnishings, and equipment..... | 23,332 | 6,334,769 | 6,656,339 | 84,164 | 19,364 | 3,667,658 | 626,523 | 312,857 | 5,808 | 28,322 |
| 208 Automotive dealers and gasoline service stations..... | 41,602 | 35,164,629 | 35,802,051 | 413,117 | 46,973 | 8,468,302 | 2,130,060 | 1,007,080 | 16,238 | 85,668 |
| 209 Motor vehicle dealers..... | 25,822 | 30,622,339 | 31,124,528 | 373,211 | 34,894 | 6,563,566 | 1,424,697 | 703,413 | 11,212 | 51,912 |
| 210 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers..... | 8,622 | 2,479,733 | 2,573,884 | 26,114 | 4,735 | 1,189,496 | 330,630 | 149,388 | 3,028 | 18,713 |
| 211 Gasoline service stations..... | 7,158 | 2,062,557 | 2,103,639 | 13,792 | 7,344 | 715,240 | 374,733 | 154,279 | 1,998 | 15,043 |
| 212 Eating and drinking places..... | 38,178 | 6,698,714 | 6,823,851 | 81,091 | 34,505 | 2,607,299 | 2,188,991 | 974,588 | 10,995 | 157,927 |
| 213 Building materials, hardware, and farm equipment..... | 27,450 | 9,655,704 | 9,869,376 | 154,751 | 46,515 | 5,116,355 | 1,356,745 | 710,294 | 9,192 | 65,186 |
| 214 Building materials..... | 16,951 | 6,679,601 | 6,828,512 | 119,877 | 36,140 | 3,606,545 | 1,040,054 | 552,912 | 6,045 | 48,918 |
| 215 Hardware and farm equipment..... | 10,499 | 2,976,103 | 3,040,864 | 34,874 | 10,375 | 1,509,810 | 316,691 | 157,382 | 3,147 | 16,268 |
| 216 Other retail stores..... | 51,598 | 13,416,151 | 13,706,380 | 256,747 | 57,198 | 5,907,408 | 1,962,583 | 969,757 | 14,637 | 122,733 |
| 217 Drug stores and proprietary stores..... | 12,423 | 4,275,207 | 4,330,114 | 100,762 | 25,740 | 1,551,149 | 528,697 | 264,207 | 3,805 | 34,331 |
| 218 Liquor stores..... | 6,132 | 1,369,227 | 1,375,364 | 9,513 | 2,536 | 436,243 | 130,545 | 58,440 | 1,238 | 9,160 |
| 219 Jewelry stores..... | 4,529 | 919,249 | 1,003,022 | 16,863 | 4,218 | 832,825 | 109,547 | 64,738 | 1,221 | 5,429 |
| 220 Secondhand, book, sporting goods, and farm supply stores and fuel and ice dealers and other retail stores..... | 27,684 | 6,611,653 | 6,752,203 | 127,412 | 24,103 | 2,976,248 | 1,140,645 | 554,131 | 8,115 | 71,965 |
| 221 Retail trade not allocable..... | 830 | 240,815 | 245,677 | 2,197 | 601 | 110,943 | 53,149 | 28,241 | 258 | 1,848 |
| 222 Wholesale and retail trade not allocable..... | 11,293 | 6,700,917 | 6,848,057 | 112,159 | 24,660 | 2,996,892 | 938,813 | 472,389 | 3,608 | 50,804 |
| 223 Finance, insurance, and real estate..... | 359,229 | 46,294,993 | 81,858,656 | 8,680,895 | 3,778,339 | 764,797,460 | 49,513,042 | 12,746,480 | 49,951 | 818,390 |
| 224 Banking..... | 14,818 | 2,082,285 | 15,134,314 | 2,534,584 | 965,438 | 351,496,695 | 4,520,789 | 715,422 | 10,391 | 339,319 |
| 225 Commercial banks, stock savings banks, trust companies, and establishments related to banking | 14,305 | 1,997,224 | 12,934,816 | 2,542,456 | 965,074 | 305,389,444 | 4,179,169 | 665,379 | 10,009 | 329,650 |
| 226 Mutual savings banks..... | 513 | 85,061 | 2,199,498 | 17,872 | 364 | 46,107,251 | 341,580 | 50,043 | 382 | 9,669 |
| 227 Credit agencies other than banks..... | 52,445 | 2,683,392 | 9,880,690 | 887,189 | 391,297 | 139,880,075 | 2,183,394 | 479,057 | 10,468 | 92,818 |
| 228 Savings and loan associations..... | 6,524 | 425,765 | 5,069,282 | 5,382 | 32,558 | 91,470,355 | 1,434,212 | 234,250 | 2,882 | 47,903 |
| 229 Personal credit institutions..... | 15,798 | 1,058,092 | 2,630,416 | 504,030 | 168,914 | 22,474,612 | 231,689 | 102,026 | 5,181 | 18,409 |
| 230 Business credit institutions..... | 3,652 | 685,118 | 1,102,534 | 221,484 | 91,858 | 13,810,951 | 87,208 | 27,511 | 579 | 8,952 |
| 231 Other credit agencies..... | 4,889 | 459,592 | 720,139 | 85,525 | 11,935 | 6,951,441 | 130,929 | 35,603 | 1,182 | 12,671 |
| 232 Credit agencies and finance not allocable..... | 21,582 | 54,825 | 358,319 | 70,768 | 86,032 | 5,172,716 | 299,356 | 79,667 | 4,883 | 4,883 |
| 233 Holding and other investment companies..... | 12,826 | 209,469 | 2,900,077 | 2,073,361 | 1,624,222 | 31,810,632 | 471,403 | 131,796 | 583 | 8,341 |
| 234 Operating holding companies..... | 1,531 | 36,736 | 109,694 | 105,780 | 63,826 | 1,828,549 | 132,229 | 59,526 | 189 | 1,860 |
| 235 Regulated investment companies..... | 417 | 568 | 1,330,556 | 1,168,272 | 1,119,528 | 21,301,923 | 1,563 | 339 | 2 | 503 |
| 236 Small business investment companies, 1958 Act..... | 739 | 5,043 | 34,336 | 16,578 | 494 | 571,556 | 4,169 | 898 | (2) | (2) |
| 237 Real estate investment trusts, 1960 Act..... | 67 | 4,415 | 22,970 | 4,456 | 4,833 | 311,419 | 172,297 | 18,807 | 2 | 60 |
| 238 Other holding and investment companies..... | 10,072 | 162,707 | 1,321,521 | 801,431 | 435,541 | 7,797,185 | 161,145 | 52,226 | 254 | 5,392 |
| 239 Security and commodity brokers, dealers, exchanges, and services..... | 4,183 | 361,446 | 1,048,590 | 90,944 | 23,780 | 6,160,248 | 113,105 | 51,831 | 856 | 14,155 |
| 240 Insurance carriers..... | 4,316 | 32,327,023 | 39,901,162 | 1,925,754 | 406,072 | 170,333,195 | 2,063,266 | 67,894 | 1,244 | 152,970 |
| 241 Life insurance..... | 1,632 | 21,317,596 | 27,628,336 | 1,325,730 | 118,763 | 135,454,822 | 1,450,463 | - | 445 | 73,946 |
| 242 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies ¹ | 990 | - | 257,472 | 136,533 | 1,580 | 8,243,768 | 167,190 | - | 272 | 27,618 |
| 243 Other insurance carriers..... | 1,694 | 11,009,427 | 12,015,354 | 463,491 | 285,729 | 26,634,605 | 445,613 | 67,894 | 527 | 51,406 |
| 244 Insurance agents, brokers, and service..... | 21,385 | 1,908,478 | 1,978,845 | 132,260 | 30,521 | 2,524,529 | 276,795 | 113,756 | 5,217 | 20,753 |
| 245 Real estate, except lessors of real property other than buildings..... | 242,819 | 6,609,857 | 10,625,014 | 963,606 | 294,668 | 59,630,613 | 38,358,649 | 10,848,735 | 20,674 | 170,075 |
| 246 Real estate operators (except developers), and lessors of buildings..... | 171,430 | 5,278,287 | 7,513,887 | 698,242 | 203,084 | 44,961,342 | 36,318,084 | 10,376,759 | 12,369 | 124,185 |
| 247 Subdividers and developers and operative builders..... | 46,576 | 221,873 | 1,821,881 | 169,560 | 49,136 | 11,385,538 | 1,409,281 | 301,899 | 4,506 | 28,814 |
| 248 Agents, brokers, and managers..... | 13,916 | 713,908 | 800,797 | 43,260 | 18,730 | 1,386,554 | 267,525 | 82,886 | 2,380 | 8,624 |
| 249 Title abstract companies..... | 1,506 | 140,026 | 150,249 | 26,067 | 11,817 | 267,755 | 37,849 | 13,071 | 424 | 3,394 |
| 250 Combinations of real estate, insurance, loans, law offices..... | 9,391 | 255,763 | 338,200 | 26,477 | 11,901 | 1,629,424 | 325,910 | 74,120 | 995 | 5,058 |
| 251 Lessors of real property, except buildings..... | 6,437 | 113,043 | 389,964 | 73,197 | 42,341 | 2,961,473 | 1,525,681 | 337,989 | 518 | 19,959 |
| 252 Lessors of mining, oil and similar properties..... | 2,444 | 23,277 | 194,963 | 45,028 | 27,357 | 939,919 | 142,842 | 78,114 | 181 | 3,202 |
| 253 Lessors of railroad property..... | 76 | 9,852 | 58,015 | 7,064 | 6,810 | 1,285,391 | 1,153,385 | 164,580 | 13 | 10,730 |
| 254 Other lessors of real property, except buildings..... | 3,917 | 79,914 | 136,986 | 21,105 | 8,174 | 736,163 | 229,454 | 95,295 | 324 | 6,027 |
| 255 Services..... | 150,082 | 26,607,539 | 28,095,321 | 833,141 | 221,000 | 25,218,787 | 17,979,817 | 7,326,774 | 41,521 | 1,000,601 |
| 256 Hotels, rooming houses, camps, and other lodging places..... | 15,014 | 2,873,879 | 3,248,251 | 18,192 | 16,673 | 5,391,156 | 4,898,246 | 1,737,707 | 4,428 | 102,419 |
| 257 Personal services..... | 25,563 | 3,424,421 | 3,478,149 | 90,365 | 27,435 | 2,098,830 | 1,776,507 | 889,115 | 8,373 | 112,405 |
| 258 Laundries, laundry services, and cleaning and dyeing plants..... | 14,416 | 2,334,824 | 2,367,183 | 45,396 | 19,203 | 1,334,784 | 1,266,464 | 665,892 | 4,489 | 83,187 |
| 259 Photographic studios, including commercial photography..... | 1,867 | 255,398 | 259,027 | 2,153 | 474 | 119,517 | 65,639 | 30,129 | 637 | 6,333 |
| 260 Beauty and barber shops, shoe repair and pressing shops, funeral services and other personal services..... | 9,280 | 834,199 | 851,939 | 42,816 | 7,758 | 644,529 | 444,404 | 193,094 | 3,247 | 22,885 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

| Industrial group | Returns with net income | | | | | | | | | |
|---|-------------------------|---|----------------------------------|--------------------------------|----------------------------------|---|----------------------------------|-------------------|------------------------------|---|
| | Number of returns | Total compiled receipts (Thousand dollars) | Net income (Thousand dollars) | Returns other than Form 1120-S | | | | | | |
| | | | | Number of returns | Net income (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Investment credit | | Tax after investment credit (Thousand dollars) |
| | | | | | | | | Number of returns | Amount (Thousand dollars) | |
| | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) |
| Wholesale and retail trade—Continued | | | | | | | | | | |
| 199 Retail trade..... | 150,391 | 125,008,491 | 3,392,899 | 127,934 | 3,165,579 | 2,960,260 | 1,314,652 | 51,702 | 46,919 | 1,267,733 |
| 200 Food..... | 10,247 | 32,113,563 | 666,923 | 8,510 | 645,253 | 631,878 | 307,115 | 3,914 | 18,902 | 288,213 |
| 201 General merchandise..... | 10,027 | 25,414,943 | 1,019,800 | 8,985 | 1,008,375 | 961,377 | 478,024 | 4,369 | 15,604 | 462,420 |
| 202 Department stores..... | 3,269 | 19,028,862 | 803,117 | 3,056 | 799,568 | 763,732 | 387,001 | 1,776 | 10,109 | 376,892 |
| 203 Mail order houses..... | 623 | 811,260 | 29,655 | 558 | 27,009 | 24,120 | 10,974 | 140 | 298 | 10,676 |
| 204 Limited price variety stores..... | 1,495 | 3,363,787 | 112,726 | 1,323 | 111,934 | 108,527 | 53,936 | 518 | 3,455 | 50,481 |
| 205 Merchandise vending machine operators, direct selling organizations, and other general merchandise stores..... | 4,640 | 2,213,034 | 74,302 | 4,048 | 69,864 | 64,998 | 26,113 | 1,935 | 1,742 | 24,371 |
| 206 Apparel and accessories..... | 19,133 | 7,602,072 | 234,066 | 16,225 | 217,168 | 196,692 | 76,704 | 5,534 | 2,016 | 74,688 |
| 207 Furniture, home furnishings, and equipment..... | 13,943 | 4,998,501 | 155,963 | 11,733 | 137,191 | 120,532 | 45,545 | 3,641 | 687 | 44,858 |
| 208 Automotive dealers and gasoline service stations..... | 27,654 | 31,111,738 | 530,864 | 24,109 | 481,914 | 433,716 | 173,440 | 11,482 | 1,961 | 171,479 |
| 209 Motor vehicle dealers..... | 18,554 | 27,761,748 | 440,557 | 16,330 | 403,477 | 363,153 | 146,534 | 8,283 | 1,353 | 147,181 |
| 210 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers..... | 5,052 | 1,920,158 | 56,982 | 4,325 | 48,574 | 43,610 | 15,457 | 1,940 | 287 | 15,170 |
| 211 Gasoline service stations..... | 4,048 | 1,429,832 | 33,325 | 3,454 | 29,863 | 26,953 | 9,449 | 1,259 | 321 | 9,128 |
| 212 Eating and drinking places..... | 18,518 | 4,767,921 | 181,143 | 16,193 | 160,967 | 144,197 | 57,107 | 6,293 | 2,760 | 54,347 |
| 213 Building materials, hardware, and farm equipment..... | 17,517 | 7,847,321 | 237,010 | 14,713 | 199,238 | 183,159 | 67,471 | 6,659 | 1,360 | 66,111 |
| 214 Building materials..... | 10,698 | 5,452,743 | 172,536 | 9,356 | 148,141 | 139,712 | 51,722 | 4,419 | 1,034 | 50,688 |
| 215 Hardware and farm equipment..... | 6,819 | 2,394,578 | 64,474 | 5,357 | 51,097 | 43,447 | 15,749 | 2,240 | 326 | 15,423 |
| 216 Other retail stores..... | 33,352 | 11,152,432 | 367,130 | 27,466 | 315,473 | 288,709 | 109,246 | 9,810 | 3,629 | 105,617 |
| 217 Drug stores and proprietary stores..... | 8,563 | 3,665,227 | 123,421 | 6,633 | 102,998 | 95,033 | 39,234 | 2,467 | 1,254 | 37,980 |
| 218 Liquor stores..... | 3,818 | 1,040,690 | 22,245 | 3,045 | 15,024 | 13,847 | 4,419 | 717 | 151 | 4,268 |
| 219 Jewelry stores..... | 2,751 | 797,900 | 33,644 | 2,329 | 31,042 | 26,725 | 10,212 | 723 | 110 | 10,102 |
| 220 Secondhand, book, sporting goods, and farm supply stores and fuel and ice dealers and other retail stores..... | 17,791 | 5,522,233 | 182,558 | 15,093 | 161,187 | 148,490 | 53,486 | 5,780 | 2,109 | 51,377 |
| 221 Retail trade not allocable..... | 429 | 166,382 | 5,262 | 366 | 5,222 | 4,614 | 1,895 | (2) | (2) | (2) |
| 222 Wholesale and retail trade not allocable..... | 7,392 | 5,729,039 | 162,441 | 6,060 | 145,543 | 133,646 | 55,316 | 2,519 | 1,923 | 53,393 |
| 223 Finance, insurance, and real estate..... | 227,118 | 69,234,990 | 9,804,170 | 218,528 | 9,704,540 | 9,082,471 | 3,092,275 | 35,842 | 29,510 | 3,062,765 |
| 224 Banking..... | 13,706 | 14,069,912 | 2,592,445 | 13,578 | 2,591,879 | 2,538,484 | 1,186,586 | 9,641 | 16,351 | 1,170,235 |
| 225 Commercial banks, stock savings banks, trust companies, and establishments related to banking..... | 13,379 | 12,742,801 | 2,560,371 | 13,251 | 2,559,805 | 2,531,464 | 1,184,981 | 9,558 | 16,285 | 1,168,696 |
| 226 Mutual savings banks..... | 327 | 1,327,111 | 32,074 | 327 | 32,074 | 7,020 | 1,605 | (2) | (2) | (2) |
| 227 Credit agencies other than banks..... | 31,691 | 5,110,256 | 1,034,742 | 30,772 | 1,019,347 | 925,435 | 410,874 | 6,302 | 1,501 | 409,373 |
| 228 Savings and loan associations..... | 1,730 | 734,879 | 23,137 | 1,730 | 23,137 | 20,200 | 7,347 | 685 | 172 | 7,175 |
| 229 Personal credit institutions..... | 11,686 | 2,441,912 | 547,477 | 11,661 | 547,302 | 495,060 | 225,277 | 3,764 | 465 | 224,812 |
| 230 Business credit institutions..... | 2,546 | 1,031,089 | 243,119 | 2,482 | 241,904 | 225,058 | 109,447 | 472 | 340 | 109,107 |
| 231 Other credit agencies..... | 3,531 | 612,973 | 96,884 | 3,380 | 95,527 | 90,843 | 38,544 | 973 | 354 | 38,190 |
| 232 Credit agencies and finance not allocable..... | 12,198 | 289,403 | 124,125 | 11,519 | 111,477 | 94,274 | 30,259 | 408 | 170 | 30,089 |
| 233 Holding and other investment companies..... | 8,227 | 2,686,599 | 2,131,098 | 8,166 | 2,130,160 | 298,257 | 115,901 | 285 | 243 | 115,658 |
| 234 Operating holding companies..... | 1,157 | 181,017 | 109,837 | 1,157 | 109,837 | 39,959 | 16,354 | 129 | 46 | 16,308 |
| 235 Regulated investment companies..... | 336 | 1,326,734 | 1,183,433 | 336 | 1,183,433 | 111 | 37 | - | - | 37 |
| 236 Small business investment companies, 1958 Act..... | 281 | 16,732 | 2,942 | 280 | 2,923 | 2,075 | 673 | (2) | (2) | (2) |
| 237 Real estate investment trusts, 1960 Act..... | 38 | 13,679 | 4,620 | 38 | 4,620 | 38 | 15 | 2 | (4) | 15 |
| 238 Other holding and investment companies..... | 6,415 | 1,148,437 | 830,266 | 6,355 | 829,347 | 256,074 | 98,822 | 135 | 195 | 98,627 |
| 239 Security and commodity brokers, dealers, exchanges, and services..... | 2,075 | 804,070 | 138,812 | 1,987 | 137,697 | 120,099 | 55,722 | 584 | 382 | 55,342 |
| 240 Insurance carriers..... | 2,880 | 36,966,260 | 2,065,419 | 2,878 | 2,065,409 | 3,670,812 | 798,433 | 861 | 6,281 | 792,152 |
| 241 Life insurance..... | 801 | 26,474,053 | 1,415,062 | 801 | 1,415,062 | 1,227,510 | 631,566 | 268 | 3,822 | 627,744 |
| 242 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies ³ | 958 | 256,485 | 136,795 | 958 | 136,795 | 2,198,878 | 49,204 | 270 | 1,083 | 48,121 |
| 243 Other insurance carriers..... | 1,121 | 10,235,722 | 513,562 | 1,119 | 513,552 | 244,424 | 117,663 | 323 | 1,376 | 116,287 |
| 244 Insurance agents, brokers, and service..... | 14,789 | 1,600,119 | 160,381 | 12,548 | 145,332 | 128,040 | 49,499 | 3,659 | 484 | 49,015 |
| 245 Real estate, except lessors of real property other than buildings..... | 149,659 | 7,709,591 | 1,585,954 | 144,550 | 1,521,488 | 1,318,537 | 443,723 | 14,176 | 4,014 | 439,709 |
| 246 Real estate operators (except developers), and lessors of buildings..... | 110,263 | 5,385,128 | 1,089,577 | 109,855 | 1,084,591 | 948,219 | 309,476 | 8,979 | 3,041 | 306,435 |
| 247 Subdividers and developers and operative builders..... | 26,240 | 1,329,746 | 358,607 | 23,145 | 310,624 | 259,448 | 91,940 | 2,648 | 607 | 91,333 |
| 248 Agents, brokers, and managers..... | 7,988 | 599,315 | 67,316 | 6,947 | 59,097 | 50,826 | 18,346 | 1,462 | 146 | 18,200 |
| 249 Title abstract companies..... | 1,005 | 136,447 | 27,838 | 819 | 26,775 | 25,348 | 11,726 | 340 | 125 | 11,601 |
| 250 Combinations of real estate, insurance, loans, law offices..... | 4,163 | 258,955 | 42,616 | 3,784 | 40,401 | 34,696 | 12,235 | 747 | 95 | 12,140 |
| 251 Lessors of real property, except buildings..... | 4,091 | 288,183 | 95,319 | 4,049 | 93,228 | 81,997 | 31,535 | 334 | 254 | 31,281 |
| 252 Lessors of mining, oil and similar properties..... | 1,596 | 131,347 | 55,792 | 1,596 | 55,792 | 49,491 | 19,323 | 98 | 63 | 19,260 |
| 253 Lessors of railroad property..... | 47 | 32,029 | 9,157 | 47 | 9,157 | 8,352 | 4,079 | 8 | 41 | 4,038 |
| 254 Other lessors of real property, except buildings..... | 2,448 | 124,807 | 30,370 | 2,406 | 28,279 | 24,154 | 8,133 | 228 | 150 | 7,983 |
| 255 Services..... | 79,822 | 20,890,574 | 1,497,840 | 70,057 | 1,398,755 | 1,248,895 | 523,851 | 25,439 | 21,887 | 501,964 |
| 256 Hotels, rooming houses, camps, and other lodging places..... | 6,754 | 1,672,642 | 124,119 | 5,968 | 116,376 | 89,460 | 33,689 | 2,188 | 1,446 | 32,243 |
| 257 Personal services..... | 13,495 | 2,551,289 | 146,403 | 11,335 | 132,769 | 123,767 | 48,210 | 4,983 | 2,769 | 45,441 |
| 258 Laundries, laundry services, and cleaning and dyeing plants..... | 6,629 | 1,687,468 | 85,240 | 5,620 | 79,190 | 73,659 | 30,810 | 2,280 | 2,104 | 28,706 |
| 259 Photographic studios, including commercial photography..... | 1,052 | 173,486 | 7,559 | 882 | 6,911 | 6,282 | 2,251 | 343 | 99 | 2,152 |
| 260 Beauty and barber shops, shoe repair and pressing shops, funeral services and other personal services..... | 5,814 | 690,335 | 53,604 | 4,833 | 46,668 | 43,826 | 15,149 | 2,360 | 566 | 14,583 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

| Industrial group | Returns with and without net income | | | | | | | | | |
|---|-------------------------------------|---|---|---|---|------------------------------------|--|--|---|------------------------------|
| | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Distributions to stockholders except in own stock (Thousand dollars) | Total assets (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) | Cost of property used for investment credit | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| Services—Continued | | | | | | | | | | |
| 261 Business services..... | 43,286 | 9,346,802 | 9,737,575 | 451,436 | 83,294 | 7,194,667 | 3,645,673 | 1,645,043 | 12,195 | 370,544 |
| 262 Advertising..... | 6,578 | 3,939,408 | 3,999,474 | 138,373 | 16,704 | 1,416,955 | 365,002 | 164,570 | 2,048 | 26,431 |
| 263 Credit reporting agencies, duplicating, mailing, and stenographic services, building services, news syndicates, employment agencies, and other business services. | 36,708 | 5,407,394 | 5,738,101 | 313,063 | 66,590 | 5,777,712 | 3,280,671 | 1,480,473 | 10,147 | 344,113 |
| 264 Automobile repair, services, and garages, and other repair services. | 21,909 | 2,852,487 | 3,011,621 | 95,063 | 13,759 | 2,738,541 | 2,532,252 | 962,555 | 5,423 | 173,776 |
| 265 Automobile repair, automobile services, and garages. | 15,329 | 2,054,420 | 2,199,647 | 72,716 | 11,979 | 2,410,178 | 2,373,268 | 884,015 | 3,983 | 164,364 |
| 266 Other repair services..... | 6,580 | 798,067 | 811,974 | 22,347 | 1,780 | 328,363 | 158,984 | 78,540 | 1,440 | 9,412 |
| 267 Motion pictures..... | 7,425 | 2,560,252 | 2,758,169 | 73,204 | 33,055 | 2,852,015 | 1,404,297 | 794,054 | 1,691 | 62,699 |
| 268 Motion picture production and distribution and motion picture service industries. | 3,224 | 1,863,573 | 1,972,330 | 39,560 | 21,370 | 1,870,203 | 581,926 | 327,191 | 459 | 46,398 |
| 269 Motion picture theaters..... | 4,201 | 696,679 | 785,839 | 33,644 | 11,685 | 981,812 | 822,371 | 466,863 | 1,232 | 16,301 |
| 270 Amusement and recreation services, except motion pictures. | 17,490 | 2,335,426 | 2,554,360 | 43,906 | 26,144 | 3,079,733 | 2,810,217 | 963,167 | 4,558 | 132,793 |
| 271 Other services..... | 19,395 | 3,214,272 | 3,307,196 | 87,359 | 20,640 | 1,863,845 | 912,625 | 335,133 | 4,853 | 45,965 |
| 272 Physicians and surgeons..... | 273 | 89,900 | 90,089 | 2,430 | (²) | 14,910 | 2,191 | 882 | (²) | (²) |
| 273 Medical and health services other than physicians and surgeons; and legal, educational, and other services. | 19,122 | 3,124,372 | 3,217,107 | 84,929 | 20,135 | 1,848,935 | 910,434 | 334,251 | 4,777 | 45,863 |
| 274 Nature of business not allocable..... | 7,756 | 103,127 | 109,923 | 13,708 | 23,028 | 297,637 | 44,861 | 14,245 | 106 | 1,795 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL AND DEPRECIABLE ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME SUBJECT TO TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

| Industrial group | Returns with net income | | | | | | | | | |
|---|-------------------------|---|--------------------------------------|--------------------------------|--------------------------------------|---|--------------------------------------|-------------------|----------------------------------|---|
| | Number of returns | Total compiled receipts (Thousands of dollars) | Net income (Thousands of dollars) | Returns other than Form 1120-S | | | | | | |
| | | | | Number of returns | Net income (Thousands of dollars) | Income subject to tax (Thousands of dollars) | Income tax (Thousands of dollars) | Investment credit | | Tax after investment credit (Thousands of dollars) |
| | | | | | | | | Number of returns | Amount (Thousands of dollars) | |
| | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) |
| Services—Continued | | | | | | | | | | |
| 261 Business services..... | 25,302 | 7,992,699 | 599,524 | 22,613 | 574,567 | 533,610 | 230,678 | 8,233 | 8,907 | 221,771 |
| 262 Advertising..... | 4,219 | 3,523,479 | 156,202 | 3,649 | 152,028 | 147,168 | 63,619 | 1,361 | 1,037 | 62,582 |
| 263 Credit reporting agencies, duplicating, mailing, and stenographic services, building services, news syndicates, employment agencies, and other business services. | 21,083 | 4,469,220 | 443,322 | 18,964 | 422,539 | 386,442 | 167,059 | 6,872 | 7,870 | 159,189 |
| 264 Automobile repair, services, and garages, and other repair services. | 13,204 | 2,366,846 | 137,703 | 11,523 | 124,028 | 111,913 | 39,236 | 3,800 | 3,944 | 35,292 |
| 265 Automobile repair, automobile services, and garages. | 9,436 | 1,711,519 | 105,776 | 8,207 | 97,961 | 88,536 | 30,973 | 2,685 | 3,652 | 27,321 |
| 266 Other repair services..... | 3,768 | 655,327 | 31,927 | 3,316 | 26,067 | 23,377 | 8,263 | 1,115 | 292 | 7,971 |
| 267 Motion pictures..... | 3,808 | 2,110,495 | 171,496 | 3,569 | 169,028 | 136,949 | 61,625 | 1,100 | 1,650 | 59,975 |
| 268 Motion picture production and distribution and motion picture service industries. | 1,471 | 1,524,904 | 121,646 | 1,464 | 121,562 | 99,042 | 47,954 | 321 | 1,337 | 46,617 |
| 269 Motion picture theaters..... | 2,337 | 585,591 | 49,850 | 2,105 | 47,466 | 37,907 | 13,671 | 779 | 313 | 13,358 |
| 270 Amusement and recreation services, except motion pictures. | 6,793 | 1,722,771 | 169,890 | 6,037 | 153,924 | 135,913 | 63,000 | 2,050 | 2,042 | 60,958 |
| 271 Other services..... | 10,466 | 2,473,832 | 148,705 | 9,012 | 128,063 | 117,283 | 47,413 | 3,085 | 1,129 | 46,284 |
| 272 Physicians and surgeons..... | 232 | 87,067 | 2,442 | 190 | 1,838 | 1,735 | 515 | (²) | (²) | (²) |
| 273 Medical and health services other than physicians and surgeons; and legal, educational, and other services. | 10,234 | 2,386,765 | 146,263 | 8,822 | 126,225 | 115,548 | 46,898 | 3,009 | 1,129 | 45,769 |
| 274 Nature of business not allocable..... | 1,287 | 83,360 | 7,181 | 1,199 | 6,194 | 4,753 | 1,562 | (²) | (²) | (²) |

¹Deficit.²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.³Excludes companies with gross income under \$75,000 which are tax-exempt under Section 501.⁴Less than \$500 per return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| ALL INDUSTRIAL GROUPS | | | | | | | | | |
| 1 Number of returns, total..... | 1,268,042 | 32,771 | 708,113 | 454,730 | 67,206 | 2,390 | 1,289 | 905 | 638 |
| 2 Form 1120-S..... | 123,666 | 2,168 | 85,545 | 35,143 | 810 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 949,305,342 | 5,857,565 | 58,249,729 | 230,928,669 | 227,853,718 | 44,376,560 | 46,679,856 | 72,027,805 | 263,331,440 |
| 4 Business receipts..... | 895,120,385 | 5,401,592 | 56,762,850 | 223,902,733 | 216,261,558 | 41,188,937 | 43,235,800 | 66,329,305 | 242,037,610 |
| Interest on Government obligations: | | | | | | | | | |
| 5 Wholly taxable..... | 3,390,361 | 36,413 | 2,815 | 40,075 | 814,779 | 273,797 | 280,052 | 414,625 | 1,527,805 |
| 6 Subject to surtax only..... | 45,491 | 34 | 193 | 1,813 | 6,792 | 3,586 | 2,174 | 3,244 | 27,655 |
| 7 Wholly tax-exempt..... | 1,236,230 | 4,934 | 1,524 | 14,545 | 232,087 | 86,993 | 100,637 | 140,059 | 655,451 |
| 8 Other interest..... | 23,076,022 | 137,893 | 83,659 | 960,409 | 4,409,469 | 1,742,947 | 1,817,192 | 2,549,226 | 11,375,227 |
| 9 Rents..... | 3,416,722 | 63,682 | 384,171 | 1,636,676 | 1,272,904 | 147,634 | 175,963 | 359,755 | 1,375,937 |
| 10 Royalties..... | 1,180,628 | 4,624 | 57,806 | 92,416 | 309,168 | 80,620 | 152,796 | 148,930 | 335,075 |
| 11 Net short-term capital gain reduced by net long-term capital loss..... | 85,381 | 1,937 | 8,515 | 14,006 | 18,485 | 3,993 | 3,800 | 7,704 | 26,941 |
| 12 Net long-term capital gain reduced by net short-term capital loss..... | 3,766,543 | 47,499 | 153,134 | 560,273 | 856,911 | 259,101 | 279,487 | 474,441 | 1,135,697 |
| 13 Net gain, noncapital assets..... | 1,866,628 | 25,525 | 243,273 | 785,117 | 457,067 | 47,007 | 26,064 | 52,704 | 229,871 |
| 14 Dividends, domestic corporations..... | 3,645,027 | 26,409 | 13,776 | 150,321 | 561,321 | 157,254 | 193,153 | 785,656 | 1,757,137 |
| 15 Dividends, foreign corporations..... | 1,431,046 | 8,681 | 176 | 7,514 | 61,350 | 47,561 | 61,664 | 180,930 | 1,063,190 |
| 16 Other receipts..... | 9,044,878 | 98,342 | 537,837 | 2,762,771 | 2,591,847 | 337,130 | 351,074 | 582,033 | 1,783,844 |
| 17 Total compiled deductions..... | 898,463,074 | 5,715,115 | 57,876,484 | 225,741,345 | 218,569,325 | 41,770,404 | 43,661,950 | 66,633,495 | 238,494,956 |
| 18 Cost of sales and operations..... | 638,036,184 | 4,067,367 | 38,221,660 | 170,031,730 | 163,381,161 | 29,262,407 | 30,191,512 | 45,201,639 | 157,678,708 |
| 19 Compensation of officers..... | 16,958,243 | 80,152 | 3,976,020 | 7,424,277 | 3,579,257 | 407,377 | 321,449 | 399,586 | 770,125 |
| 20 Repairs..... | 7,823,470 | 39,424 | 347,008 | 1,200,521 | 1,341,753 | 387,206 | 533,189 | 813,762 | 3,160,607 |
| 21 Bad debts..... | 3,506,754 | 32,807 | 163,647 | 690,601 | 912,794 | 280,578 | 279,843 | 355,572 | 790,912 |
| 22 Rent paid on business property..... | 11,156,630 | 103,770 | 1,687,587 | 3,117,692 | 2,081,341 | 411,444 | 378,893 | 675,015 | 2,700,888 |
| 23 Taxes paid..... | 24,802,873 | 131,496 | 1,276,855 | 4,269,517 | 4,890,477 | 1,230,251 | 1,354,871 | 2,029,250 | 9,620,156 |
| 24 Interest paid..... | 18,434,568 | 166,543 | 381,940 | 2,144,106 | 4,223,340 | 1,388,518 | 1,449,527 | 2,081,173 | 6,599,421 |
| 25 Contributions or gifts..... | 594,713 | 2,114 | 6,686 | 72,446 | 147,360 | 35,065 | 39,466 | 71,858 | 219,718 |
| 26 Amortization..... | 681,488 | 1,758 | 14,460 | 48,105 | 94,543 | 16,114 | 20,180 | 78,573 | 407,755 |
| 27 Depreciation..... | 27,553,447 | 146,613 | 1,242,816 | 4,562,765 | 5,047,396 | 1,190,606 | 1,471,114 | 2,456,214 | 11,435,923 |
| 28 Depletion..... | 3,772,246 | 11,585 | 32,167 | 77,443 | 472,331 | 125,443 | 212,505 | 266,064 | 2,574,708 |
| 29 Advertising..... | 10,391,326 | 65,848 | 572,186 | 1,846,995 | 2,433,970 | 687,455 | 748,362 | 1,409,514 | 2,626,596 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 5,162,516 | 14,635 | 53,012 | 416,497 | 947,393 | 295,083 | 316,989 | 517,450 | 2,601,457 |
| 31 Other employee benefit plans..... | 3,073,366 | 13,495 | 76,643 | 350,057 | 582,954 | 156,947 | 171,216 | 299,917 | 1,422,137 |
| 32 Net loss, noncapital assets..... | 480,251 | 23,561 | 48,912 | 93,523 | 128,276 | 46,405 | 20,727 | 43,374 | 73,473 |
| 33 Other deductions..... | 126,034,999 | 813,947 | 9,774,885 | 29,395,070 | 28,304,979 | 5,849,505 | 6,152,107 | 9,932,134 | 35,812,372 |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 50,842,268 | 142,450 | 373,245 | 5,187,324 | 9,284,393 | 2,606,156 | 3,017,906 | 5,394,310 | 24,836,484 |
| 35 Net income (less deficit), total (34 less 7)..... | 49,606,038 | 137,516 | 371,721 | 5,172,779 | 9,052,306 | 2,519,163 | 2,917,269 | 5,254,251 | 24,181,033 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 48,898,941 | 137,150 | 204,631 | 4,685,070 | 9,000,374 | 2,519,163 | 2,917,269 | 5,254,251 | 24,181,033 |
| 37 Statutory special deductions, total..... | 4,558,082 | 54,184 | 281,608 | 629,544 | 926,785 | 236,983 | 187,478 | 652,010 | 1,589,490 |
| 38 Net operating loss carryforward..... | 1,752,580 | 32,820 | 270,688 | 510,919 | 462,166 | 118,270 | 58,036 | 112,767 | 186,914 |
| 39 Dividends received deduction..... | 2,545,998 | 21,359 | 9,561 | 113,983 | 438,786 | 106,419 | 113,743 | 522,989 | 1,219,158 |
| 40 Western Hemisphere trade corporation deduction..... | 236,102 | 1 | 1,361 | 4,619 | 25,413 | 12,044 | 14,937 | 12,974 | 164,753 |
| 41 Income subject to tax..... | 51,722,846 | 304,329 | 1,131,156 | 6,177,777 | 10,176,671 | 2,640,318 | 3,051,795 | 4,646,224 | 23,594,576 |
| 42 Income tax..... | 23,930,297 | 139,656 | 332,563 | 2,289,563 | 4,724,733 | 1,223,231 | 1,414,459 | 2,294,108 | 11,511,984 |
| 43 Less: Investment credit..... | 833,687 | 2,887 | 9,049 | 87,580 | 147,280 | 40,306 | 50,300 | 82,094 | 414,191 |
| 44 Tax after investment credit..... | 23,096,610 | 136,769 | 323,514 | 2,201,983 | 4,577,453 | 1,182,925 | 1,364,159 | 2,212,014 | 11,097,793 |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 27,745,658 | 5,681 | 49,731 | 2,985,341 | 4,706,940 | 1,423,231 | 1,653,747 | 3,182,296 | 13,738,691 |
| 46 Form 1120-S net income (less deficit)(35 less 36)..... | 707,097 | 366 | 167,090 | 487,709 | 51,932 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 19,564,780 | 234,717 | 334,313 | 1,017,313 | 2,153,640 | 799,722 | 1,089,120 | 2,265,265 | 11,670,690 |
| 48 Corporation's own stock..... | 2,148,904 | 4,039 | 14,189 | 223,542 | 474,579 | 165,941 | 143,961 | 230,453 | 892,200 |
| 49 Total assets..... | 1,388,126,547 | - | 25,132,145 | 130,176,484 | 271,953,380 | 82,917,627 | 89,558,972 | 139,575,414 | 648,812,525 |
| 50 Inventories..... | 100,326,982 | - | 3,981,905 | 20,826,634 | 25,645,589 | 5,618,797 | 5,727,438 | 9,639,855 | 28,886,764 |
| 51 Depreciable assets..... | 477,961,577 | - | 13,721,224 | 60,897,785 | 75,396,889 | 18,716,454 | 23,909,222 | 42,253,734 | 243,066,269 |
| 52 Accumulated depreciation..... | 185,549,142 | - | 6,496,251 | 26,409,347 | 31,330,765 | 7,544,177 | 9,532,708 | 16,149,017 | 88,086,877 |
| 53 Cost of property used for investment credit..... | 22,477,291 | 77,994 | 648,387 | 3,021,272 | 3,881,706 | 1,001,514 | 1,375,921 | 1,951,939 | 10,518,558 |
| 54 Investment qualified for credit..... | 19,508,386 | 66,450 | 422,527 | 2,208,069 | 3,155,707 | 871,007 | 1,234,970 | 1,760,818 | 9,788,838 |
| 55 Tentative investment credit..... | 1,132,674 | 4,564 | 21,586 | 139,656 | 210,520 | 57,428 | 79,626 | 108,268 | 511,026 |
| 56 Unused investment credit..... | 303,741 | 1,730 | 12,736 | 53,210 | 65,189 | 17,502 | 29,742 | 26,290 | 97,342 |
| 57 Foreign tax credit..... | 1,564,064 | 8,938 | 1,197 | 7,122 | 65,221 | 36,226 | 74,353 | 129,639 | 1,241,368 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | |
| AGRICULTURE, FORESTRY, AND FISHERIES | | | | | | | | | |
| 1 Number of returns, total..... | 22,130 | 580 | 11,898 | 8,987 | 658 | 4 | 2 | - | 1 |
| 2 Form 1120-S..... | 4,106 | 49 | 2,134 | 1,869 | 54 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 6,289,029 | 29,811 | 1,077,200 | 3,082,356 | 1,465,170 | 78,447 | 132,264 | - | 423,781 |
| 4 Business receipts..... | 5,977,917 | 26,578 | 1,058,030 | 2,926,527 | 1,368,536 | 72,567 | 107,930 | - | 417,749 |
| Interest on Government obligations: | | | | | | | | | |
| 5 Wholly taxable..... | 1,805 | (1) | (1) | 528 | 739 | 42 | 28 | - | 465 |
| 6 Subject to surtax only..... | 24 | - | - | - | 24 | - | - | - | - |
| 7 Wholly tax-exempt..... | 924 | - | - | 223 | 449 | (2) | 161 | - | 91 |
| 8 Other interest..... | 19,014 | (1) | 423 | 7,269 | 5,703 | 1,325 | 1,029 | - | 2,538 |
| 9 Rents..... | 43,178 | 61 | 2,970 | 18,704 | 18,680 | 695 | 477 | - | 1,591 |
| 10 Royalties..... | 29,565 | - | 260 | 2,771 | 5,236 | 3 | 21,295 | - | - |
| 11 Net short-term capital gain reduced by net long-term capital loss..... | 586 | - | (1) | 214 | 368 | - | - | - | 3 |
| 12 Net long-term capital gain reduced by net short-term capital loss..... | 75,757 | 1,111 | 4,029 | 41,364 | 26,050 | 1,574 | 644 | - | 985 |
| 13 Net gain, noncapital assets..... | 3,037 | - | 456 | 1,120 | 1,461 | - | - | - | - |
| 14 Dividends, domestic corporations..... | 9,526 | 8 | 140 | 3,296 | 5,003 | 1,047 | 32 | - | - |
| 15 Dividends, foreign corporations..... | 538 | - | - | 22 | 105 | 234 | - | - | 177 |
| 16 Other receipts..... | 127,158 | 1,323 | 10,891 | 80,318 | 32,816 | 960 | 668 | - | 182 |
| 17 Total compiled deductions..... | 6,127,151 | 32,494 | 1,073,711 | 3,013,429 | 1,409,896 | 67,623 | 115,326 | - | 414,672 |
| 18 Cost of sales and operations..... | 4,327,109 | 19,579 | 726,276 | 2,230,336 | 1,044,835 | 45,230 | 83,094 | - | 177,759 |
| 19 Compensation of officers..... | 167,770 | 528 | 55,894 | 89,900 | 20,045 | 591 | 812 | - | - |
| 20 Repairs..... | 90,845 | 1,148 | 18,813 | 38,816 | 17,402 | 851 | 4 | - | 13,811 |
| 21 Bad debts..... | 9,780 | (1) | 1,966 | 3,908 | 1,669 | 337 | 156 | - | 1,393 |
| 22 Rent paid on business property..... | 114,799 | 224 | 25,208 | 46,366 | 19,160 | 879 | 735 | - | 22,227 |
| 23 Taxes paid..... | 118,656 | 659 | 18,668 | 49,646 | 29,882 | 2,289 | 4,466 | - | 13,046 |
| 24 Interest paid..... | 83,065 | 1,633 | 9,353 | 41,666 | 27,652 | 2,441 | 320 | - | - |
| 25 Contributions or gifts..... | 1,813 | 2 | 127 | 644 | 928 | 66 | 46 | - | - |
| 26 Amortization..... | 1,123 | 2 | 199 | 289 | 633 | - | - | - | - |
| 27 Depreciation..... | 227,420 | 2,505 | 40,345 | 107,672 | 53,632 | 3,670 | 3,993 | - | 15,603 |
| 28 Depletion..... | 11,334 | (1) | (1) | 1,283 | 2,011 | 113 | 7,874 | - | - |
| 29 Advertising..... | 22,518 | 23 | 3,751 | 8,527 | 7,576 | 1,533 | 22 | - | 1,086 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 10,482 | - | (1) | 4,331 | 3,940 | 702 | 683 | - | 742 |
| 31 Other employee benefit plans..... | 7,359 | (1) | 310 | 1,861 | 1,457 | 49 | 103 | - | 3,545 |
| 32 Net loss, noncapital assets..... | 2,444 | (1) | 974 | 982 | 473 | 4 | - | - | - |
| 33 Other deductions..... | 930,634 | 5,791 | 171,694 | 387,202 | 178,601 | 8,868 | 13,018 | - | 165,460 |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 161,878 | 32,683 | 3,489 | 68,927 | 55,274 | 10,824 | 16,938 | - | 9,109 |
| 35 Net income (less deficit), total (34 less 7)..... | 160,954 | 32,683 | 3,489 | 68,704 | 54,825 | 10,824 | 16,777 | - | 9,018 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 149,888 | 31,659 | 6,958 | 54,034 | 53,936 | 10,824 | 16,777 | - | 9,018 |
| 37 Statutory special deductions, total..... | 46,336 | 745 | 10,454 | 17,895 | 14,797 | 890 | 27 | - | 1,528 |
| 38 Net operating loss carryforward..... | 37,567 | 739 | 10,412 | 15,484 | 10,932 | - | - | - | - |
| 39 Dividends received deduction..... | 7,240 | (1) | 42 | 2,410 | 3,865 | 890 | 27 | - | - |
| 40 Western Hemisphere trade corporation deduction..... | 1,528 | - | - | - | - | - | - | - | 1,528 |
| 41 Income subject to tax..... | 206,841 | 960 | 21,172 | 89,905 | 60,631 | 9,933 | 16,750 | - | 7,490 |
| 42 Income tax..... | 80,999 | 262 | 6,164 | 31,137 | 26,519 | 4,718 | 8,525 | - | 3,674 |
| 43 Less: Investment credit..... | 3,616 | (1) | 400 | 1,653 | 1,126 | 63 | 338 | - | 36 |
| 44 Tax after investment credit..... | 77,383 | 262 | 5,764 | 29,484 | 25,393 | 4,655 | 8,187 | - | 3,638 |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 84,495 | 42,945 | 42,275 | 39,443 | 29,881 | 6,169 | 8,751 | - | 5,471 |
| 46 Form 1120-S net income (less deficit)(35 less 36)..... | 11,066 | 31,024 | 33,469 | 14,670 | 889 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 61,155 | 6,813 | 3,999 | 13,858 | 15,672 | 3,770 | 11,712 | - | 5,331 |
| 48 Corporation's own stock..... | 5,841 | - | (1) | (1) | 492 | 262 | - | - | - |
| 49 Total assets..... | 5,175,971 | - | 501,264 | 2,450,266 | 1,643,473 | 127,477 | 144,977 | - | 308,514 |
| 50 Inventories..... | 632,222 | - | 36,473 | 312,649 | 231,137 | 3,901 | 21,258 | - | 26,804 |
| 51 Depreciable assets..... | 2,965,063 | - | 410,349 | 1,366,947 | 760,669 | 75,329 | 40,344 | - | 311,425 |
| 52 Accumulated depreciation..... | 1,441,538 | - | 187,973 | 618,975 | 363,778 | 46,093 | 12,860 | - | 211,859 |
| 53 Cost of property used for investment credit..... | 142,609 | (1) | 24,100 | 76,801 | 34,385 | 1,121 | 5,210 | - | 843 |
| 54 Investment qualified for credit..... | 99,413 | (1) | 15,376 | 52,098 | 25,563 | 906 | 4,826 | - | 509 |
| 55 Tentative investment credit..... | 6,466 | (1) | 864 | 3,365 | 1,793 | 63 | 338 | - | 36 |
| 56 Unused investment credit..... | 2,865 | (1) | 464 | 1,723 | 671 | - | - | - | - |
| 57 Foreign tax credit..... | 3,295 | - | - | (2) | 19 | 136 | - | - | 3,140 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| TOTAL MINING | | | | | | | | | |
| 1 Number of returns, total..... | 13,539 | 470 | 6,600 | 5,183 | 1,195 | 40 | 19 | 20 | 12 |
| 2 Form 1120-S..... | 1,482 | (¹) | 1,077 | 385 | 16 | - | - | - | - |
| <i>(Thousand dollars)</i> | | | | | | | | | |
| 3 Total compiled receipts..... | 12,529,440 | 71,679 | 300,655 | 1,809,625 | 3,282,119 | 791,241 | 653,745 | 1,851,191 | 3,769,185 |
| 4 Business receipts..... | 11,955,257 | 69,498 | 287,752 | 1,729,248 | 3,088,923 | 747,270 | 576,996 | 1,768,261 | 3,687,309 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 21,384 | (¹) | (¹) | 485 | 4,140 | 1,459 | 876 | 5,993 | 8,081 |
| 7 Subject to surtax only..... | 102 | - | (¹) | (¹) | 1 | - | - | - | - |
| 8 Wholly tax-exempt..... | 2,930 | - | (¹) | (¹) | 1,826 | 752 | 101 | 29 | 95 |
| 9 Other interest..... | 41,923 | 337 | 482 | 2,320 | 11,780 | 4,374 | 4,846 | 9,302 | 8,482 |
| 10 Rents..... | 59,752 | 152 | 840 | 11,532 | 18,278 | 2,836 | 8,561 | 6,475 | 11,078 |
| 11 Royalties..... | 90,011 | (¹) | 2,588 | 13,126 | 30,784 | 2,757 | 32,121 | 7,948 | 515 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 3,176 | (¹) | (¹) | 823 | 767 | (²) | 144 | 66 | 1,041 |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 133,913 | 278 | 3,803 | 15,563 | 41,530 | 21,999 | 5,787 | 8,895 | 16,058 |
| 14 Net gain, noncapital assets..... | 7,103 | (²) | 232 | 1,201 | 3,260 | 431 | 29 | 1,303 | 647 |
| 15 Dividends, domestic corporations..... | 64,357 | 3 | 835 | 3,288 | 14,482 | 3,090 | 714 | 25,914 | 16,031 |
| 16 Dividends, foreign corporations..... | 12,971 | 22 | 1 | 12 | 5,361 | 14 | 151 | 6,848 | 562 |
| 17 Other receipts..... | 156,561 | 867 | 3,787 | 31,799 | 60,987 | 6,259 | 23,419 | 10,157 | 19,286 |
| 18 Total compiled deductions..... | 11,732,909 | 74,466 | 315,995 | 1,805,307 | 3,204,668 | 761,186 | 586,737 | 1,713,896 | 3,270,654 |
| 19 Cost of sales and operations..... | 7,210,728 | 33,833 | 172,571 | 1,175,854 | 2,009,123 | 450,440 | 271,891 | 1,038,980 | 2,058,036 |
| 20 Compensation of officers..... | 172,904 | 1,160 | 17,242 | 72,560 | 55,727 | 6,700 | 4,183 | 9,163 | 6,169 |
| 21 Repairs..... | 205,656 | 1,527 | 7,006 | 33,560 | 53,834 | 15,743 | 18,651 | 60,326 | 15,009 |
| 22 Bad debts..... | 25,266 | 127 | 1,411 | 4,003 | 6,485 | 601 | 5,469 | 5,616 | 1,554 |
| 23 Rent paid on business property..... | 102,869 | 727 | 3,894 | 18,556 | 23,080 | 5,456 | 5,172 | 16,575 | 29,409 |
| 24 Taxes paid..... | 353,764 | 2,527 | 7,994 | 52,955 | 99,312 | 25,595 | 22,921 | 57,041 | 85,419 |
| 25 Interest paid..... | 177,660 | 1,248 | 3,232 | 24,646 | 51,616 | 12,848 | 12,310 | 29,642 | 42,118 |
| 26 Contributions or gifts..... | 6,073 | 6 | 1 | 772 | 1,941 | 305 | 416 | 803 | 1,829 |
| 27 Amortization..... | 51,364 | 53 | 45 | 603 | 1,903 | 4,785 | 6,889 | 30,966 | 30,966 |
| 28 Depreciation..... | 846,503 | 6,081 | 19,631 | 133,848 | 255,794 | 59,618 | 52,683 | 119,406 | 199,442 |
| 29 Depletion..... | 919,273 | 7,898 | 7,521 | 45,983 | 204,422 | 58,087 | 96,667 | 106,920 | 391,775 |
| 30 Advertising..... | 26,049 | 362 | 464 | 3,128 | 6,236 | 931 | 234 | 6,046 | 8,648 |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 69,539 | 64 | (¹) | 4,627 | 17,899 | 8,591 | 2,220 | 15,154 | 20,983 |
| 32 Other employee benefit plans..... | 90,507 | 464 | 1,703 | 6,115 | 27,961 | 12,319 | 664 | 28,253 | 13,028 |
| 33 Net loss, noncapital assets..... | 25,647 | 5,271 | 1,954 | 4,189 | 8,313 | 390 | 880 | 2,020 | 2,630 |
| 34 Other deductions..... | 1,449,107 | 13,118 | 71,325 | 223,908 | 376,805 | 101,659 | 87,591 | 211,062 | 363,639 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 796,531 | 32,787 | 315,340 | 4,318 | 77,451 | 30,055 | 67,008 | 137,295 | 498,531 |
| 36 Net income (less deficit), total (34 less 7)..... | 793,601 | 32,787 | 315,340 | 4,191 | 75,625 | 29,303 | 66,907 | 137,266 | 498,436 |
| 37 Returns other than Form 1120-S: | | | | | | | | | |
| 38 Net income (less deficit) (35 less 46)..... | 797,101 | 32,741 | 311,085 | 4,716 | 74,299 | 29,303 | 66,907 | 137,266 | 498,436 |
| 39 Statutory special deductions, total..... | 179,150 | 96 | 4,235 | 13,245 | 52,968 | 18,521 | 15,504 | 51,585 | 22,996 |
| 40 Net operating loss carryforward..... | 87,548 | (¹) | 3,618 | 10,532 | 38,414 | 11,318 | 3,500 | 16,949 | 3,123 |
| 41 Dividends received deduction..... | 54,013 | 2 | 617 | 2,624 | 11,878 | 2,627 | 607 | 22,024 | 13,634 |
| 42 Western Hemisphere trade corporation deduction..... | 37,589 | - | - | 89 | 2,676 | 4,576 | 11,397 | 12,612 | 6,239 |
| 43 Income subject to tax..... | 1,074,892 | 9,250 | 5,220 | 61,319 | 152,724 | 45,878 | 80,353 | 124,918 | 595,230 |
| 44 Income tax..... | 533,855 | 4,878 | 1,431 | 22,585 | 71,733 | 23,098 | 40,672 | 63,774 | 305,684 |
| 45 Leas: Investment credit..... | 16,082 | 40 | 150 | 3,000 | 5,171 | 1,623 | 719 | 3,567 | 1,812 |
| 46 Tax after investment credit..... | 517,773 | 4,838 | 1,281 | 19,585 | 66,562 | 21,475 | 39,953 | 60,207 | 303,872 |
| 47 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 278,758 | 47,625 | 416,621 | 415,267 | 10,889 | 8,580 | 27,055 | 77,088 | 194,659 |
| 48 Form 1120-S net income (less deficit)(35 less 36)..... | 33,500 | (¹) | 34,255 | 3525 | 1,326 | - | - | - | - |
| 49 Distributions to stockholders: | | | | | | | | | |
| 50 Cash and property except own stock..... | 946,129 | 7,727 | 3,396 | 35,737 | 96,872 | 24,435 | 48,801 | 101,514 | 627,647 |
| 51 Corporation's own stock..... | 31,697 | (¹) | (¹) | (¹) | 12,496 | 5,067 | 7,612 | 5,691 | - |
| 52 Total assets..... | 17,942,320 | - | 225,495 | 1,663,595 | 4,845,107 | 1,402,829 | 1,283,959 | 3,143,663 | 5,377,672 |
| 53 Inventories..... | 1,004,456 | - | 5,523 | 51,179 | 195,474 | 67,555 | 58,466 | 290,294 | 335,965 |
| 54 Depreciable assets..... | 14,126,515 | - | 211,272 | 1,406,904 | 3,519,208 | 1,020,564 | 982,086 | 2,417,863 | 4,568,618 |
| 55 Accumulated depreciation..... | 6,709,675 | - | 130,284 | 755,691 | 1,791,107 | 474,063 | 447,722 | 1,138,457 | 1,972,351 |
| 56 Cost of property used for investment credit..... | 623,754 | 889 | 9,218 | 107,854 | 209,290 | 65,678 | 33,551 | 102,330 | 94,944 |
| 57 Investment qualified for credit..... | 549,913 | 800 | 5,979 | 85,005 | 177,965 | 62,478 | 32,297 | 93,061 | 92,328 |
| 58 Tentative investment credit..... | 38,171 | 57 | 336 | 5,865 | 12,433 | 4,428 | 2,261 | 6,335 | 6,462 |
| 59 Unused investment credit..... | 22,353 | 17 | 187 | 2,911 | 7,473 | 2,805 | 1,542 | 2,768 | 4,650 |
| 60 Foreign tax credit..... | 328,713 | 4,149 | (²) | 79 | 9,557 | 3,074 | 21,425 | 27,572 | 262,857 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | | Total active corporation returns | Size of total assets | | | | | | | |
|-------------------------------------|--|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MINING: METAL MINING | | | | | | | | | | |
| 1 | Number of returns, total..... | 1,154 | 96 | 629 | 276 | 128 | 8 | 5 | 7 | 5 |
| 2 | Form 1120-S..... | 86 | - | (1) | (1) | 1 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | | |
| 3 | Total compiled receipts..... | 1,938,360 | 1,452 | 17,579 | 38,488 | 332,891 | 163,455 | 226,077 | 523,636 | 634,782 |
| 4 | Business receipts..... | 1,858,763 | (1) | 17,011 | 37,807 | 318,871 | 158,203 | 220,216 | 491,101 | 614,102 |
| Interest on Government obligations: | | | | | | | | | | |
| 5 | Wholly taxable..... | 8,492 | - | (1) | (1) | 539 | 218 | - | 2,523 | 5,167 |
| 6 | Subject to surtax only..... | - | - | - | - | - | - | - | - | - |
| 7 | Wholly tax-exempt..... | 291 | - | - | (1) | 57 | 92 | 101 | 11 | 27 |
| 8 | Other interest..... | 9,839 | - | (1) | (1) | 843 | 1,575 | 947 | 2,931 | 3,476 |
| 9 | Rents..... | 7,437 | (1) | (1) | (1) | 955 | 289 | 2,962 | 1,885 | 1,231 |
| 10 | Royalties..... | 6,031 | - | (1) | (1) | 1,539 | 295 | 29 | 3,815 | 191 |
| 11 | Net short-term capital gain reduced by net long-term capital loss. | 10 | - | (1) | (1) | 2 | - | - | 6 | - |
| 12 | Net long-term capital gain reduced by net short-term capital loss. | 5,154 | - | (1) | (1) | 1,584 | 459 | 1,500 | 1,117 | 156 |
| 13 | Net gain, noncapital assets..... | 150 | - | - | - | 108 | - | - | 10 | 32 |
| 14 | Dividends, domestic corporations..... | 21,349 | - | (1) | (1) | 1,499 | 1,019 | - | 13,809 | 4,895 |
| 15 | Dividends, foreign corporations..... | 6,586 | - | - | (2) | 1,999 | (2) | 60 | 4,527 | - |
| 16 | Other receipts..... | 14,258 | (1) | 300 | 90 | 4,895 | 1,305 | 262 | 1,901 | 5,505 |
| 17 | Total compiled deductions..... | 1,827,028 | 910 | 19,239 | 40,128 | 336,509 | 169,092 | 176,804 | 437,233 | 647,113 |
| 18 | Cost of sales and operations..... | 1,021,554 | (1) | 10,851 | 21,639 | 203,215 | 102,075 | 104,064 | 288,409 | 290,888 |
| 19 | Compensation of officers..... | 8,936 | - | (1) | 1,143 | 2,397 | 896 | 81 | 2,847 | 1,356 |
| 20 | Repairs..... | 36,553 | (1) | (1) | (1) | 7,567 | 4,715 | 4,986 | 18,764 | - |
| 21 | Bad debts..... | 5,626 | - | - | (1) | 676 | 12 | 2,966 | 1,971 | 1 |
| 22 | Rent paid on business property..... | 3,535 | - | 77 | 180 | 510 | 45 | 162 | 514 | 2,047 |
| 23 | Taxes paid..... | 90,355 | 16 | 521 | 7,431 | 21,581 | 8,012 | 2,174 | 11,222 | 39,398 |
| 24 | Interest paid..... | 44,818 | (1) | (1) | 1,032 | 2,920 | 1,416 | 4,547 | 9,265 | 25,597 |
| 25 | Contributions or gifts..... | 1,691 | (1) | - | (1) | 52 | 82 | 1 | 383 | 1,161 |
| 26 | Amortization..... | 43,978 | - | 4 | (1) | 4,521 | 1,417 | 4,774 | 2,781 | 30,425 |
| 27 | Depreciation..... | 145,801 | (1) | 930 | 2,595 | 23,052 | 10,628 | 16,805 | 31,355 | 60,436 |
| 28 | Depletion..... | 167,065 | (1) | (1) | (1) | 28,451 | 14,715 | 23,923 | 36,495 | 60,369 |
| 29 | Advertising..... | 413 | (1) | - | (1) | 78 | - | - | 171 | 119 |
| 30 | Pension, profit sharing, stock bonus, and annuity plans. | 15,225 | (1) | (1) | (1) | 2,541 | 808 | 16 | 3,943 | 7,882 |
| 31 | Other employee benefit plans..... | 8,261 | - | - | (1) | 1,348 | 899 | 25 | 5,955 | - |
| 32 | Net loss, noncapital assets..... | 4,645 | - | (1) | (1) | 746 | 91 | 4 | 2,020 | 967 |
| 33 | Other deductions..... | 228,572 | 147 | 4,438 | 3,971 | 36,854 | 23,281 | 12,276 | 21,138 | 126,467 |
| 34 | Compiled net profit (less net loss) (3 less 17)..... | 111,332 | 542 | 31,660 | 31,640 | 33,618 | 35,637 | 49,273 | 86,403 | 312,331 |
| 35 | Net income (less deficit), total (34 less 7)..... | 111,041 | 542 | 31,660 | 31,643 | 33,675 | 35,729 | 49,172 | 86,392 | 312,358 |
| Returns other than Form 1120-S: | | | | | | | | | | |
| 36 | Net income (less deficit) (35 less 46)..... | 110,731 | 542 | 31,760 | 31,669 | 33,859 | 35,729 | 49,172 | 86,392 | 312,358 |
| 37 | Statutory special deductions, total..... | 61,810 | - | (1) | (1) | 4,040 | 2,675 | 12,958 | 34,104 | 7,352 |
| 38 | Net operating loss carryforward..... | 15,262 | - | (1) | (1) | 2,225 | 1,001 | 1,561 | 9,975 | - |
| 39 | Dividends received deduction..... | 18,107 | - | (1) | (1) | 1,252 | 867 | - | 11,736 | 4,160 |
| 40 | Western Hemisphere trade corporation deduction..... | 28,441 | - | - | (1) | 563 | 807 | 11,397 | 12,393 | 3,192 |
| 41 | Income subject to tax..... | 204,436 | (1) | (1) | (1) | 16,805 | 13,654 | 36,214 | 52,286 | 83,082 |
| 42 | Income tax..... | 104,796 | (1) | (1) | (1) | 8,376 | 6,944 | 18,438 | 26,855 | 43,186 |
| 43 | Less: Investment credit..... | 2,936 | - | - | (1) | 331 | 271 | 150 | 902 | 1,242 |
| 44 | Tax after investment credit..... | 101,860 | (1) | (1) | (1) | 8,045 | 6,673 | 18,288 | 25,953 | 41,944 |
| 45 | Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 9,472 | 189 | 41,681 | 42,223 | 41,663 | 412,310 | 30,985 | 60,450 | 454,275 |
| 46 | Form 1120-S net income (less deficit)(35 less 36)..... | 310 | - | (1) | (1) | 184 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | | |
| 47 | Cash and property except own stock..... | 169,402 | - | (1) | (1) | 23,288 | 8,872 | 2,274 | 30,704 | 100,693 |
| 48 | Corporation's own stock..... | 4,219 | - | - | (1) | 516 | - | - | 3,653 | - |
| 49 | Total assets..... | 4,334,611 | - | 24,904 | 109,790 | 588,025 | 318,056 | 332,400 | 1,013,341 | 1,948,095 |
| 50 | Inventories..... | 316,579 | - | (1) | (1) | 45,467 | 18,868 | 23,761 | 88,071 | 138,398 |
| 51 | Depreciable assets..... | 3,181,663 | - | 25,400 | 36,904 | 389,565 | 260,369 | 311,316 | 714,209 | 1,443,900 |
| 52 | Accumulated depreciation..... | 1,297,363 | - | 17,924 | 16,514 | 238,580 | 116,560 | 151,999 | 317,380 | 438,406 |
| 53 | Cost of property used for investment credit..... | 99,843 | - | (1) | (1) | 6,989 | 22,938 | 2,165 | 16,914 | 46,193 |
| 54 | Investment qualified for credit..... | 96,204 | - | (1) | (1) | 6,168 | 22,357 | 2,144 | 16,634 | 45,559 |
| 55 | Tentative investment credit..... | 6,737 | - | (1) | (1) | 426 | 1,579 | 150 | 1,164 | 3,188 |
| 56 | Unused investment credit..... | 3,976 | - | (1) | (1) | 270 | 1,308 | - | 262 | 1,946 |
| 57 | Foreign tax credit..... | 46,058 | - | - | 79 | 1,694 | 1,129 | 16,071 | 22,562 | 4,523 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MINING: BITUMINOUS COAL AND LIGNITE MINING | | | | | | | | | |
| 1 Number of returns, total..... | 2,205 | 111 | 1,246 | 678 | 155 | 11 | 1 | 2 | 1 |
| 2 Form 1120-S..... | 321 | - | 234 | (1) | 1 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 1,870,523 | 8,498 | 119,866 | 324,828 | 605,167 | 247,038 | 73,016 | 290,395 | 201,715 |
| 4 Business receipts..... | 1,796,540 | 7,956 | 117,358 | 318,319 | 580,639 | 239,517 | 69,316 | 280,813 | 182,622 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 3,587 | - | (1) | (1) | 1,057 | 952 | 26 | 234 | 1,307 |
| 7 Subject to surtax only..... | (3) | - | - | - | (3) | - | - | - | - |
| 8 Wholly tax-exempt..... | 659 | - | (1) | (1) | 325 | 255 | - | - | 68 |
| 9 Other interest..... | 4,687 | (1) | (1) | 48 | 1,732 | 956 | 35 | 635 | 1,224 |
| 10 Rents..... | 6,000 | - | (1) | 1,519 | 2,794 | 360 | 179 | 385 | 552 |
| 11 Royalties..... | 3,730 | (1) | 353 | 970 | 1,864 | 208 | - | 196 | 119 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 283 | (1) | (1) | - | 15 | - | 144 | (2) | 21 |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 24,011 | (1) | (1) | 1,960 | 6,666 | 1,540 | 2,947 | 594 | 9,332 |
| 14 Net gain, noncapital assets..... | 348 | - | (1) | (1) | 149 | - | - | 11 | - |
| 15 Dividends, domestic corporations..... | 14,879 | (1) | - | (1) | 5,131 | 635 | 8 | 6,378 | 2,727 |
| 16 Dividends, foreign corporations..... | 17 | - | - | - | 16 | (2) | - | 1 | - |
| 17 Other receipts..... | 15,782 | (1) | 845 | 1,803 | 4,779 | 2,615 | 361 | 1,148 | 3,743 |
| 18 Total compiled deductions..... | 1,834,379 | 8,685 | 122,461 | 328,634 | 595,511 | 237,239 | 70,346 | 282,304 | 189,199 |
| 19 Cost of sales and operations..... | 1,258,801 | 4,553 | 69,429 | 236,497 | 437,148 | 161,597 | 42,380 | 175,201 | 131,996 |
| 20 Compensation of officers..... | 23,865 | (1) | 4,051 | 7,422 | 6,415 | 2,025 | 443 | 1,708 | 1,597 |
| 21 Repairs..... | 51,137 | (1) | 3,044 | 6,091 | 9,391 | 5,823 | 10,363 | 15,863 | 126 |
| 22 Bad debts..... | 1,566 | - | 281 | (1) | 426 | 165 | 42 | 569 | 53 |
| 23 Rent paid on business property..... | 10,918 | (1) | 1,324 | 2,084 | 2,509 | 569 | 1,834 | 1,838 | 547 |
| 24 Taxes paid..... | 48,463 | (1) | 2,417 | 6,220 | 15,378 | 6,732 | 2,319 | 9,974 | 5,284 |
| 25 Interest paid..... | 15,260 | 171 | 296 | 2,460 | 4,021 | 2,157 | 12 | 5,578 | 565 |
| 26 Contributions or gifts..... | 856 | (1) | (1) | 43 | 310 | 84 | 132 | 106 | 180 |
| 27 Amortization..... | 893 | (1) | (1) | 11 | 119 | 352 | - | 408 | - |
| 28 Depreciation..... | 134,785 | (1) | 4,295 | 16,099 | 41,335 | 19,393 | 7,958 | 23,648 | 21,391 |
| 29 Depletion..... | 44,519 | (1) | 833 | 4,294 | 16,691 | 10,826 | 1,428 | 6,134 | 3,967 |
| 30 Advertising..... | 1,860 | (1) | 128 | 31 | 427 | 221 | 34 | 898 | 116 |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 15,331 | (1) | (1) | (1) | 4,891 | 5,915 | 376 | 1,152 | 1,293 |
| 32 Other employee benefit plans..... | 57,610 | (1) | 1,611 | 4,041 | 18,245 | 9,578 | - | 14,473 | 9,216 |
| 33 Net loss, noncapital assets..... | 4,244 | (1) | (1) | (1) | 3,971 | 66 | - | - | - |
| 34 Other deductions..... | 164,271 | 1,490 | 34,567 | 41,597 | 34,234 | 11,736 | 3,025 | 24,754 | 12,868 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 36,144 | 3187 | 32,595 | 33,806 | 9,656 | 9,799 | 2,670 | 8,091 | 12,516 |
| 36 Net income (less deficit), total (34 less 7)..... | 35,485 | 3187 | 32,595 | 33,817 | 9,331 | 9,544 | 2,670 | 8,091 | 12,448 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 36,532 | 3187 | 31,821 | 33,538 | 9,325 | 9,544 | 2,670 | 8,091 | 12,448 |
| 38 Statutory special deductions, total..... | 18,026 | (1) | (1) | 2,314 | 5,604 | 1,927 | 7 | 5,515 | 2,318 |
| 39 Net operating loss carryforward..... | 5,439 | (1) | (1) | 2,314 | 1,303 | 1,387 | - | 94 | - |
| 40 Dividends received deduction..... | 12,587 | (1) | - | (1) | 4,301 | 540 | 7 | 5,421 | 2,318 |
| 41 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 42 Income subject to tax..... | 51,774 | (1) | 1,280 | 4,734 | 19,140 | 8,776 | 2,947 | 4,540 | 10,130 |
| 43 Income tax..... | 20,699 | (1) | 356 | 1,610 | 8,654 | 4,250 | 737 | 2,243 | 2,742 |
| 44 Less: Investment credit..... | 2,668 | - | (1) | (1) | 948 | 552 | 157 | 579 | 245 |
| 45 Tax after investment credit..... | 18,031 | (1) | 355 | 1,424 | 7,706 | 3,698 | 580 | 1,664 | 2,497 |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 18,113 | 4294 | 42,950 | 45,230 | 1,950 | 6,101 | 2,090 | 6,427 | 10,019 |
| 47 Form 1120-S net income (less deficit) (35 less 36)..... | 31,047 | - | 3774 | (1) | 6 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 53,728 | (1) | (1) | 3,374 | 16,056 | 3,330 | 3,240 | 11,809 | 15,741 |
| 49 Corporation's own stock..... | 2,113 | - | - | - | 2,113 | - | - | - | - |
| 50 Total assets..... | 2,152,309 | - | 35,930 | 182,808 | 733,585 | 374,736 | 70,616 | 401,979 | 352,655 |
| 51 Inventories..... | 68,840 | - | 360 | 3,070 | 22,661 | 13,909 | 3,506 | 14,101 | 11,233 |
| 52 Depreciable assets..... | 1,736,575 | - | 37,069 | 176,958 | 568,914 | 321,547 | 68,994 | 372,916 | 190,577 |
| 53 Accumulated depreciation..... | 856,954 | - | 22,360 | 86,820 | 276,602 | 177,998 | 37,511 | 147,910 | 107,753 |
| 54 Cost of property used for investment credit..... | 100,379 | - | 1,754 | 12,384 | 29,783 | 16,146 | 2,877 | 33,540 | 3,895 |
| 55 Investment qualified for credit..... | 90,740 | - | 689 | 10,352 | 26,268 | 15,030 | 2,246 | 32,651 | 3,504 |
| 56 Tentative investment credit..... | 6,204 | - | 22 | 728 | 1,848 | 1,053 | 157 | 2,151 | 245 |
| 57 Unused investment credit..... | 3,536 | - | (1) | 542 | 900 | 501 | - | 1,572 | - |
| 58 Foreign tax credit..... | 6 | - | - | - | 6 | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MINING: CRUDE PETROLEUM AND NATURAL GAS | | | | | | | | | |
| 1 Number of returns, total..... | 6,592 | 151 | 3,543 | 2,298 | 562 | 13 | 12 | 7 | 6 |
| 2 Form 1120-S..... | 836 | (1) | 632 | 194 | 7 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 6,382,238 | 27,066 | 105,233 | 754,909 | 1,381,150 | 163,824 | 333,556 | 683,812 | 2,932,688 |
| 4 Business receipts..... | 6,037,059 | 25,987 | 98,323 | 703,234 | 1,255,526 | 134,928 | 266,567 | 661,909 | 2,890,585 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 6,445 | (1) | (1) | 380 | 1,362 | 237 | 745 | 1,764 | 1,607 |
| 7 Subject to surtax only..... | (1) | - | (1) | (1) | - | - | - | - | - |
| 8 Wholly tax-exempt..... | 1,093 | (1) | (1) | (1) | 604 | 405 | - | 14 | - |
| 9 Other interest..... | 19,582 | 155 | 189 | 1,354 | 6,527 | 900 | 3,828 | 2,847 | 3,782 |
| 10 Rents..... | 32,110 | (1) | 331 | 4,475 | 8,809 | 1,871 | 5,420 | 1,899 | 9,295 |
| 11 Royalties..... | 76,353 | (1) | 1,942 | 11,457 | 26,355 | 2,250 | 32,091 | 2,007 | 205 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 2,697 | - | (1) | 674 | 747 | (2) | - | 24 | 1,020 |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 68,997 | (1) | 1,336 | 10,751 | 27,544 | 19,436 | 1,303 | 1,792 | 6,570 |
| 14 Net gain, noncapital assets..... | 4,851 | (2) | (1) | 994 | 2,603 | 431 | 29 | 10 | 615 |
| 15 Dividends, domestic corporations..... | 25,413 | 3 | 824 | 2,449 | 6,355 | 1,369 | 706 | 5,298 | 8,409 |
| 16 Dividends, foreign corporations..... | 6,252 | 22 | 1 | 12 | 3,254 | 6 | 91 | 2,304 | 562 |
| Other receipts..... | 101,285 | 249 | 1,865 | 18,958 | 41,464 | 1,991 | 22,776 | 3,944 | 10,038 |
| 17 Total compiled deductions..... | 5,796,009 | 28,766 | 111,290 | 764,192 | 1,364,465 | 153,940 | 318,949 | 620,065 | 2,434,342 |
| 18 Cost of sales and operations..... | 3,484,453 | 7,258 | 56,537 | 497,714 | 758,423 | 66,972 | 118,411 | 343,986 | 1,635,152 |
| 19 Compensation of officers..... | 79,541 | 528 | 8,710 | 30,232 | 27,825 | 2,227 | 3,420 | 3,383 | 3,216 |
| 20 Repairs..... | 47,123 | (1) | 1,267 | 7,428 | 8,983 | 1,659 | 195 | 12,566 | 14,883 |
| 21 Bad debts..... | 11,730 | (1) | 163 | 1,712 | 3,374 | 111 | 2,461 | 2,397 | 1,500 |
| 22 Rent paid on business property..... | 66,514 | (1) | 1,593 | 8,625 | 14,852 | 3,447 | 3,143 | 7,738 | 26,815 |
| 23 Taxes paid..... | 144,137 | 1,148 | 3,061 | 18,965 | 35,954 | 6,219 | 17,875 | 20,178 | 40,737 |
| 24 Interest paid..... | 86,552 | (1) | 1,887 | 12,328 | 33,887 | 7,477 | 7,121 | 7,272 | 15,956 |
| 25 Contributions or gifts..... | 1,861 | 2 | 1 | 225 | 639 | 47 | 272 | 187 | 488 |
| 26 Amortization..... | 2,279 | (1) | 35 | 424 | 1,112 | 62 | 11 | 42 | 541 |
| 27 Depreciation..... | 387,570 | 2,188 | 8,573 | 60,109 | 122,548 | 12,508 | 25,600 | 38,429 | 117,615 |
| 28 Depletion..... | 625,833 | 5,908 | 4,463 | 23,908 | 126,257 | 20,505 | 68,563 | 48,790 | 327,439 |
| 29 Advertising..... | 16,421 | 5 | 273 | 1,240 | 3,139 | 291 | 5 | 3,055 | 8,413 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 27,574 | (1) | - | 1,029 | 5,237 | 860 | 1,554 | 7,036 | 11,808 |
| 31 Other employee benefit plans..... | 11,734 | 5 | (1) | 455 | 1,522 | 270 | 639 | 4,960 | 3,812 |
| 32 Net loss, noncapital assets..... | 15,680 | 5,241 | 922 | 4,016 | 3,225 | 102 | 511 | - | 1,663 |
| 33 Other deductions..... | 787,007 | 5,302 | 23,734 | 95,782 | 217,488 | 31,183 | 69,168 | 120,046 | 224,304 |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 586,229 | 31,700 | 36,057 | 39,283 | 16,685 | 9,884 | 14,607 | 63,747 | 498,346 |
| 35 Net income (less deficit), total (34 less 7)..... | 585,136 | 31,700 | 36,057 | 39,353 | 16,081 | 9,479 | 14,607 | 63,733 | 498,346 |
| 36 Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 587,247 | 31,658 | 35,169 | 37,560 | 15,469 | 9,479 | 14,607 | 63,733 | 498,346 |
| 38 Statutory special deductions, total..... | 83,957 | 44 | 3,356 | 7,945 | 37,533 | 12,284 | 2,539 | 6,930 | 13,326 |
| 39 Net operating loss carryforward..... | 55,055 | (1) | 2,739 | 6,022 | 30,265 | 8,716 | 1,939 | 2,209 | 3,123 |
| 40 Dividends received deduction..... | 21,118 | 2 | 617 | 1,923 | 5,155 | 1,163 | 600 | 4,502 | 7,156 |
| Western Hemisphere trade corporation deduction..... | 7,784 | - | - | - | 2,113 | 2,405 | - | 219 | 3,047 |
| 41 Income subject to tax..... | 695,857 | (1) | 2,761 | 23,397 | 58,970 | 2,924 | 40,735 | 57,219 | 502,018 |
| 42 Income tax..... | 352,060 | (1) | 784 | 8,435 | 26,859 | 1,412 | 21,275 | 29,353 | 259,756 |
| 43 Less: Investment credit..... | 4,873 | - | 104 | 862 | 1,374 | 247 | 338 | 1,623 | 325 |
| 44 Tax after investment credit..... | 347,187 | (1) | 680 | 7,573 | 25,485 | 1,165 | 20,937 | 27,730 | 259,431 |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 239,042 | 45,886 | 46,737 | 416,856 | 48,800 | 8,719 | 46,330 | 36,017 | 238,915 |
| 46 Form 1120-S net income (less deficit) (35 less 36)..... | 32,111 | (1) | 3888 | 31,793 | 612 | - | - | - | - |
| 47 Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 665,654 | (1) | 2,423 | 24,227 | 37,870 | 7,006 | 42,342 | 37,988 | 511,213 |
| Corporation's own stock..... | 22,358 | - | (1) | (1) | 7,804 | 4,693 | 7,612 | 2,038 | - |
| 49 Total assets..... | 8,767,906 | - | 112,858 | 759,849 | 2,420,409 | 432,490 | 828,716 | 1,136,662 | 3,076,922 |
| 50 Inventories..... | 411,593 | - | 3,484 | 10,914 | 61,665 | 11,903 | 29,659 | 107,634 | 186,354 |
| 51 Depreciable assets..... | 6,990,958 | - | 95,841 | 598,443 | 1,670,958 | 246,608 | 570,682 | 874,285 | 2,934,141 |
| 52 Accumulated depreciation..... | 3,387,315 | - | 59,440 | 328,292 | 807,044 | 95,858 | 247,769 | 422,720 | 1,426,192 |
| 53 Cost of property used for investment credit..... | 262,041 | 206 | 4,742 | 35,183 | 103,849 | 11,561 | 26,403 | 35,241 | 44,856 |
| 54 Investment qualified for credit..... | 227,789 | 189 | 3,219 | 26,982 | 89,065 | 11,299 | 25,841 | 27,929 | 43,265 |
| 55 Tentative investment credit..... | 15,930 | 14 | 195 | 1,891 | 6,207 | 831 | 1,809 | 1,954 | 3,029 |
| 56 Unused investment credit..... | 11,122 | 14 | 91 | 1,064 | 4,863 | 584 | 1,471 | 331 | 2,704 |
| 57 Foreign tax credit..... | 280,854 | 4,149 | (2) | (2) | 7,832 | 193 | 5,354 | 4,992 | 258,334 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MINING: MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING | | | | | | | | | |
| 1 Number of returns, total..... | 3,588 | 112 | 1,182 | 1,931 | 350 | 8 | 1 | 4 | - |
| 2 Form 1120-S..... | 239 | (1) | 127 | (1) | 7 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 2,338,319 | 34,663 | 57,977 | 691,400 | 962,911 | 216,924 | 21,096 | 353,348 | - |
| 4 Business receipts..... | 2,262,895 | 34,103 | 55,060 | 669,888 | 933,887 | 214,622 | 20,897 | 334,438 | - |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 2,860 | - | (1) | (1) | 1,182 | 52 | 105 | 1,472 | - |
| 7 Subject to surtax only..... | 1 | - | - | - | 1 | - | - | - | - |
| 8 Wholly tax-exempt..... | 887 | - | - | (1) | 840 | - | - | 4 | - |
| 9 Other interest..... | 7,815 | 180 | (1) | 872 | 2,678 | 943 | 36 | 2,889 | - |
| 10 Rents..... | 14,205 | 142 | 268 | 5,453 | 5,720 | 316 | - | 2,306 | - |
| 11 Royalties..... | 3,897 | (1) | (1) | (1) | 1,026 | 4 | 1 | 1,930 | - |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 186 | - | - | (1) | 3 | - | - | 36 | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 15,751 | (1) | 1,401 | 2,619 | 5,736 | 564 | 37 | 5,392 | - |
| 14 Net gain, noncapital assets..... | 1,754 | - | (1) | (1) | 400 | - | - | 1,272 | - |
| 15 Dividends, domestic corporations..... | 2,716 | - | (1) | 712 | 1,497 | 67 | - | 429 | - |
| 16 Dividends, foreign corporations..... | 116 | - | - | (1) | 92 | 8 | - | 16 | - |
| 17 Other receipts..... | 25,236 | 130 | 777 | 10,948 | 9,849 | 348 | 20 | 3,164 | - |
| 18 Total compiled deductions..... | 2,275,493 | 36,105 | 63,005 | 672,353 | 908,183 | 200,915 | 20,638 | 374,294 | - |
| 19 Cost of sales and operations..... | 1,445,920 | 21,609 | 35,754 | 420,004 | 610,337 | 119,796 | 7,036 | 231,384 | - |
| 20 Compensation of officers..... | 60,562 | 428 | 4,265 | 33,763 | 19,090 | 1,552 | 239 | 1,225 | - |
| 21 Repairs..... | 70,843 | (1) | 2,675 | 19,540 | 27,893 | 3,546 | 3,107 | 13,133 | - |
| 22 Bad debts..... | 6,344 | (1) | 967 | 2,261 | 2,009 | 313 | - | 679 | - |
| 23 Rent paid on business property..... | 21,902 | 213 | 900 | 7,667 | 5,209 | 1,395 | 33 | 6,485 | - |
| 24 Taxes paid..... | 70,809 | 1,224 | 1,995 | 20,339 | 26,399 | 4,632 | 553 | 15,667 | - |
| 25 Interest paid..... | 31,030 | 453 | 1,008 | 8,826 | 10,788 | 1,798 | 630 | 7,527 | - |
| 26 Contributions or gifts..... | 1,665 | 3 | (1) | 492 | 940 | 92 | 11 | 127 | - |
| 27 Amortization..... | 4,214 | 1 | 3 | 112 | 368 | 72 | - | 3,658 | - |
| 28 Depreciation..... | 178,347 | 3,227 | 5,833 | 55,045 | 68,859 | 17,089 | 2,320 | 25,974 | - |
| 29 Depletion..... | 81,856 | 1,310 | 845 | 16,383 | 33,023 | 12,041 | 2,753 | 15,301 | - |
| 30 Advertising..... | 7,355 | 352 | 63 | 1,812 | 2,592 | 419 | 195 | 1,922 | - |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 11,409 | 14 | - | 1,860 | 5,230 | 1,008 | 274 | 3,023 | - |
| 32 Other employee benefit plans..... | 12,902 | 13 | (1) | 1,585 | 6,846 | 1,572 | - | 2,865 | - |
| 33 Net loss, noncapital assets..... | 1,078 | 15 | (1) | 106 | 371 | 131 | 365 | - | - |
| 34 Other deductions..... | 269,257 | 6,179 | 8,586 | 82,558 | 88,229 | 35,459 | 3,122 | 45,124 | - |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 62,826 | 31,442 | 35,028 | 19,047 | 54,728 | 16,009 | 458 | 320,946 | - |
| 36 Net income (less deficit), total (34 less 7)..... | 61,939 | 31,442 | 35,028 | 19,004 | 53,888 | 16,009 | 458 | 320,950 | - |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 62,591 | 31,438 | 32,335 | 17,483 | 53,364 | 16,009 | 458 | 320,950 | - |
| 38 Statutory special deductions, total..... | 15,397 | (1) | 548 | 2,347 | 5,791 | 1,635 | - | 5,036 | - |
| 39 Net operating loss carryforward..... | 11,792 | (1) | 548 | 1,738 | 4,621 | 214 | - | 4,671 | - |
| 40 Dividends received deduction..... | 2,201 | - | (1) | 609 | 1,170 | 57 | - | 365 | - |
| 41 Western Hemisphere trade corporation deduction..... | 1,364 | - | - | - | - | 1,364 | - | - | - |
| 42 Income subject to tax..... | 122,825 | 501 | 1,096 | 31,565 | 57,809 | 20,524 | 457 | 10,873 | - |
| 43 Income tax..... | 56,300 | 232 | 270 | 11,917 | 27,844 | 10,492 | 222 | 5,323 | - |
| 44 Less: Investment credit..... | 5,605 | 40 | 45 | 1,912 | 2,518 | 553 | 74 | 463 | - |
| 45 Tax after investment credit..... | 50,695 | 192 | 225 | 10,005 | 25,326 | 9,939 | 148 | 4,860 | - |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 12,131 | 41,634 | 45,253 | 9,042 | 29,402 | 6,070 | 310 | 425,806 | - |
| 47 Form 1120-S net income (less deficit)(35 less 36)..... | 3,652 | (1) | 32,693 | (1) | 524 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 57,345 | 5,089 | 48 | 5,365 | 19,658 | 5,227 | 945 | 21,013 | - |
| 49 Corporation's own stock..... | 3,007 | (1) | - | (1) | 2,063 | 374 | - | - | - |
| 50 Total assets..... | 2,687,494 | - | 51,803 | 611,148 | 1,103,088 | 277,547 | 52,227 | 591,681 | - |
| 51 Inventories..... | 207,444 | - | 1,658 | 35,202 | 65,681 | 22,875 | 1,540 | 80,488 | - |
| 52 Depreciable assets..... | 2,217,319 | - | 52,962 | 594,599 | 890,171 | 192,040 | 31,094 | 456,453 | - |
| 53 Accumulated depreciation..... | 1,168,043 | - | 30,560 | 324,063 | 468,881 | 83,647 | 10,443 | 250,447 | - |
| 54 Cost of property used for investment credit..... | 161,491 | 683 | 2,385 | 55,980 | 68,669 | 15,033 | 2,106 | 16,635 | - |
| 55 Investment qualified for credit..... | 135,180 | 611 | 1,854 | 44,546 | 56,464 | 13,792 | 2,066 | 15,847 | - |
| 56 Tentative investment credit..... | 9,306 | 43 | 108 | 3,027 | 3,952 | 965 | 145 | 1,066 | - |
| 57 Unused investment credit..... | 3,719 | (1) | 64 | 1,126 | 1,440 | 412 | 71 | 603 | - |
| 58 Foreign tax credit..... | 1,795 | - | - | - | 25 | 1,752 | - | 18 | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| CONSTRUCTION | | | | | | | | | |
| 1 Number of returns, total..... | 90,604 | 1,929 | 57,376 | 28,635 | 2,619 | 30 | 11 | 4 | - |
| 2 Form 1120-S..... | 12,289 | 185 | 9,263 | 2,771 | 70 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 41,065,409 | 129,572 | 6,738,728 | 19,436,109 | 12,186,296 | 1,211,193 | 961,728 | 401,783 | - |
| 4 Business receipts..... | 40,311,096 | 118,569 | 6,689,330 | 19,187,978 | 11,873,715 | 1,179,289 | 887,180 | 375,035 | - |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 8,546 | 14 | (1) | 833 | 2,550 | 926 | 4,036 | 167 | - |
| 7 Subject to surtax only..... | 54 | - | - | (1) | 7 | 3 | - | - | - |
| 8 Wholly tax-exempt..... | 3,980 | - | (1) | 430 | 2,818 | 106 | 119 | 80 | - |
| 9 Other interest..... | 56,258 | 156 | 3,345 | 20,050 | 17,810 | 3,243 | 9,210 | 2,444 | - |
| 10 Rents..... | 152,943 | 283 | 8,155 | 58,232 | 64,366 | 6,684 | 3,284 | 11,939 | - |
| 11 Royalties..... | 5,740 | - | (1) | 676 | 2,580 | 1,386 | 175 | 666 | - |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 3,304 | (1) | 637 | 879 | 1,727 | 26 | 8 | 2 | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 101,707 | 2,844 | 9,732 | 31,401 | 40,156 | 5,878 | 9,523 | 2,173 | - |
| 14 Net gain, noncapital assets..... | 6,861 | (1) | 589 | 1,966 | 3,915 | 163 | 122 | 47 | - |
| 15 Dividends, domestic corporations..... | 18,861 | (1) | 72 | 2,400 | 4,590 | 653 | 6,020 | 5,094 | - |
| 16 Dividends, foreign corporations..... | 5,787 | (2) | - | 45 | 1,000 | 1,709 | 2,994 | 39 | - |
| Other receipts..... | 390,272 | 7,590 | 26,164 | 131,175 | 171,062 | 11,127 | 39,057 | 4,097 | - |
| 17 Total compiled deductions..... | 40,444,273 | 124,271 | 6,729,727 | 19,136,690 | 11,981,307 | 1,167,114 | 918,575 | 386,589 | - |
| 18 Cost of sales and operations..... | 33,857,740 | 99,906 | 5,215,207 | 15,983,285 | 10,460,841 | 1,040,392 | 768,313 | 289,796 | - |
| 19 Compensation of officers..... | 1,347,484 | 4,210 | 451,648 | 686,211 | 185,106 | 8,945 | 7,576 | 3,788 | - |
| 20 Repairs..... | 221,966 | 645 | 31,234 | 108,750 | 67,847 | 5,098 | 4,174 | 4,218 | - |
| 21 Bad debts..... | 88,428 | 487 | 14,490 | 40,384 | 29,211 | 1,980 | 1,307 | 569 | - |
| 22 Rent paid on business property..... | 223,386 | 1,177 | 58,244 | 104,415 | 45,015 | 4,301 | 5,821 | 4,413 | - |
| 23 Taxes paid..... | 651,733 | 1,641 | 133,685 | 330,921 | 158,348 | 12,893 | 10,180 | 4,065 | - |
| 24 Interest paid..... | 230,717 | 1,312 | 27,924 | 98,771 | 70,123 | 10,489 | 15,656 | 6,442 | - |
| 25 Contributions or gifts..... | 11,820 | 43 | 507 | 4,880 | 5,153 | 512 | 458 | 267 | - |
| 26 Amortization..... | 3,456 | 7 | 619 | 1,212 | 325 | 34 | 1,205 | 54 | - |
| 27 Depreciation..... | 734,138 | 2,210 | 105,381 | 334,797 | 235,165 | 18,945 | 24,435 | 13,205 | - |
| 28 Depletion..... | 11,536 | (1) | 40 | 2,450 | 4,564 | 114 | 4,334 | (3) | - |
| 29 Advertising..... | 95,851 | 214 | 29,679 | 43,770 | 16,592 | 1,685 | 1,885 | 2,026 | - |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 97,651 | 170 | 6,534 | 40,566 | 37,375 | 6,336 | 5,093 | 1,577 | - |
| 31 Other employee benefit plans..... | 99,345 | 226 | 14,887 | 49,268 | 31,388 | 1,038 | 1,621 | 917 | - |
| 32 Net loss, noncapital assets..... | 11,964 | 1,306 | 2,356 | 3,689 | 4,527 | 35 | 51 | - | - |
| 33 Other deductions..... | 2,757,058 | 10,683 | 637,292 | 1,303,321 | 629,727 | 54,317 | 66,466 | 55,252 | - |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 621,136 | 5,301 | 9,001 | 299,419 | 204,989 | 44,079 | 43,153 | 15,194 | - |
| 35 Net income (less deficit), total (34 less 7)..... | 617,156 | 5,301 | 8,574 | 298,989 | 202,171 | 43,973 | 43,034 | 15,114 | - |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 533,974 | 5,815 | 321,564 | 245,712 | 201,890 | 43,973 | 43,034 | 15,114 | - |
| 37 Statutory special deductions, total..... | 123,966 | 2,708 | 29,754 | 47,688 | 28,291 | 3,913 | 6,381 | 5,231 | - |
| 38 Net operating loss carryforward..... | 106,953 | 2,682 | 29,724 | 45,794 | 23,256 | 3,357 | 1,264 | 876 | - |
| 39 Dividends received deduction..... | 15,478 | (1) | 30 | 1,704 | 3,715 | 556 | 5,117 | 4,330 | - |
| 40 Western Hemisphere trade corporation deduction..... | 1,535 | - | - | 190 | 1,320 | - | - | 25 | - |
| 41 Income subject to tax..... | 882,394 | 10,856 | 75,838 | 388,248 | 312,297 | 47,002 | 37,212 | 10,941 | - |
| 42 Income tax..... | 146,800 | 4,498 | 22,121 | 146,613 | 147,680 | 23,693 | 16,852 | 5,343 | - |
| 43 Less: Investment credit..... | 16,325 | 53 | 756 | 7,391 | 6,279 | 523 | 894 | 429 | - |
| 44 Tax after investment credit..... | 350,475 | 4,445 | 21,365 | 139,222 | 141,401 | 23,170 | 15,958 | 4,914 | - |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 270,661 | 856 | 12,364 | 160,197 | 63,588 | 20,909 | 27,195 | 10,280 | - |
| 46 Form 1120-S net income (less deficit)(35 less 36)..... | 83,182 | 3514 | 30,138 | 53,277 | 281 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 134,366 | 2,842 | 20,497 | 35,554 | 35,630 | 8,461 | 23,163 | 8,219 | - |
| 48 Corporation's own stock..... | 24,464 | - | (1) | 10,422 | 11,681 | 2,234 | - | - | - |
| 49 Total assets..... | 19,466,778 | - | 1,895,368 | 8,050,781 | 7,000,269 | 1,017,468 | 837,849 | 665,043 | - |
| 50 Inventories..... | 2,558,662 | - | 266,150 | 1,176,793 | 810,763 | 136,987 | 27,196 | 140,773 | - |
| 51 Depreciable assets..... | 6,865,509 | - | 800,369 | 2,986,561 | 2,390,643 | 297,753 | 241,147 | 149,036 | - |
| 52 Accumulated depreciation..... | 3,725,330 | - | 402,614 | 1,658,604 | 1,357,557 | 118,819 | 119,353 | 68,383 | - |
| 53 Cost of property used for investment credit..... | 566,777 | (1) | 52,101 | 260,929 | 203,674 | 15,977 | 22,430 | 9,505 | - |
| 54 Investment qualified for credit..... | 335,667 | (1) | 28,484 | 154,662 | 121,274 | 10,246 | 13,165 | 6,737 | - |
| 55 Tentative investment credit..... | 21,896 | (1) | 1,392 | 9,874 | 8,462 | 721 | 933 | 442 | - |
| 56 Unused investment credit..... | 6,086 | 19 | 740 | 2,550 | 2,352 | 198 | 214 | 13 | - |
| 57 Foreign tax credit..... | 4,445 | - | - | 157 | 1,790 | 585 | 1,741 | 172 | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| TOTAL MANUFACTURING | | | | | | | | | |
| 1 Number of returns, total..... | 183,149 | 3,293 | 84,993 | 77,853 | 15,892 | 488 | 293 | 196 | 141 |
| 2 Form 1120-S..... | 18,152 | 388 | 11,323 | 6,264 | 177 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 407,864,669 | 2,195,710 | 9,033,126 | 58,377,475 | 97,873,876 | 22,394,041 | 26,557,306 | 40,550,918 | 150,882,217 |
| 4 Business receipts..... | 399,659,829 | 2,141,020 | 8,949,082 | 57,745,000 | 96,491,768 | 22,048,828 | 26,117,321 | 39,619,723 | 146,547,087 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 293,305 | 917 | 173 | 6,330 | 38,545 | 12,135 | 13,753 | 25,414 | 196,038 |
| 7 Subject to surtax only..... | 387 | - | (2) | 274 | 139 | 92 | 61 | 12 | 109 |
| 8 Wholly tax-exempt..... | 35,445 | 60 | 175 | 1,355 | 9,427 | 3,112 | 2,253 | 4,127 | 14,936 |
| 9 Other interest..... | 779,522 | 3,386 | 2,514 | 35,381 | 118,736 | 42,025 | 54,478 | 88,894 | 434,108 |
| 10 Rents..... | 857,623 | 4,799 | 10,950 | 85,756 | 147,347 | 30,666 | 28,463 | 143,799 | 405,843 |
| 11 Royalties..... | 536,765 | 1,321 | 11,088 | 20,528 | 31,898 | 69,624 | 71,369 | 248,059 | 248,059 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 15,039 | 17 | 462 | 1,469 | 1,736 | 351 | 91 | 1,348 | 9,565 |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 1,096,838 | 11,629 | 14,074 | 72,993 | 226,295 | 62,455 | 68,579 | 146,150 | 494,663 |
| 14 Net gain, noncapital assets..... | 27,981 | 709 | 2,397 | 10,474 | 6,968 | 1,399 | 1,302 | 1,913 | 2,819 |
| 15 Dividends, domestic corporations..... | 1,136,008 | 4,454 | 679 | 12,363 | 83,291 | 23,638 | 32,913 | 55,983 | 922,687 |
| 16 Dividends, foreign corporations..... | 1,186,527 | 6,989 | 44 | 1,177 | 24,550 | 20,159 | 46,344 | 150,133 | 937,131 |
| 17 Other receipts..... | 2,239,100 | 20,409 | 41,488 | 384,375 | 642,196 | 117,283 | 122,124 | 242,053 | 669,172 |
| 18 Total compiled deductions..... | 382,478,258 | 2,076,742 | 9,042,889 | 56,931,044 | 92,971,875 | 20,904,608 | 24,844,008 | 37,748,749 | 137,958,343 |
| 19 Cost of sales and operations..... | 283,675,065 | 1,538,803 | 6,329,354 | 43,315,174 | 71,127,772 | 15,271,921 | 17,949,297 | 27,632,836 | 100,509,908 |
| 20 Compensation of officers..... | 5,060,466 | 27,387 | 709,584 | 2,238,258 | 1,456,487 | 150,825 | 122,991 | 142,831 | 212,103 |
| 21 Repairs..... | 5,473,565 | 20,278 | 50,558 | 319,528 | 776,680 | 306,125 | 453,852 | 677,726 | 2,868,818 |
| 22 Bad debts..... | 617,175 | 4,594 | 29,003 | 142,327 | 190,261 | 35,662 | 35,613 | 51,721 | 127,994 |
| 23 Rent paid on business property..... | 2,972,344 | 17,951 | 201,444 | 633,217 | 576,825 | 130,104 | 144,444 | 236,478 | 1,031,881 |
| 24 Taxes paid..... | 11,738,065 | 59,811 | 210,556 | 1,102,159 | 2,294,948 | 816,283 | 935,973 | 1,214,059 | 5,104,276 |
| 25 Interest paid..... | 2,511,283 | 11,486 | 41,142 | 298,288 | 549,542 | 161,881 | 196,045 | 271,491 | 981,408 |
| 26 Contributions or gifts..... | 331,688 | 1,166 | 1,057 | 22,783 | 82,767 | 23,426 | 29,021 | 50,352 | 121,116 |
| 27 Amortization..... | 224,138 | 326 | 2,891 | 11,501 | 25,103 | 9,371 | 8,114 | 41,074 | 125,758 |
| 28 Depreciation..... | 12,418,850 | 68,627 | 188,411 | 1,099,542 | 2,070,960 | 656,913 | 890,755 | 1,323,851 | 6,119,791 |
| 29 Depletion..... | 2,399,355 | 1,568 | 307 | 13,013 | 94,573 | 41,086 | 78,512 | 84,548 | 2,085,748 |
| 30 Advertising..... | 5,637,763 | 39,221 | 58,306 | 441,604 | 1,349,084 | 427,287 | 541,633 | 970,741 | 1,809,887 |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 3,045,087 | 11,039 | 8,872 | 152,387 | 557,107 | 194,001 | 227,102 | 353,044 | 1,541,535 |
| 32 Other employee benefit plans..... | 1,963,622 | 8,888 | 23,295 | 151,725 | 341,698 | 100,000 | 128,180 | 204,699 | 1,005,137 |
| 33 Net loss, noncapital assets..... | 151,105 | 4,915 | 4,690 | 26,656 | 60,729 | 19,134 | 5,897 | 5,309 | 23,775 |
| 34 Other deductions..... | 44,258,687 | 260,682 | 1,183,419 | 6,962,882 | 11,417,339 | 2,560,589 | 3,096,579 | 4,487,989 | 14,289,208 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 25,386,411 | 118,968 | 3,763 | 1,446,431 | 4,902,001 | 1,489,433 | 1,713,298 | 2,802,169 | 12,923,874 |
| 36 Net income (less deficit), total (34 less 7)..... | 25,350,966 | 118,908 | 3,938 | 1,445,076 | 4,892,574 | 1,486,321 | 1,711,045 | 2,798,042 | 12,908,938 |
| 37 Returns other than Form 1120-S: | | | | | | | | | |
| 38 Net income (less deficit) (35 less 46)..... | 25,188,620 | 115,476 | 3,279,096 | 1,323,826 | 4,872,068 | 1,486,321 | 1,711,045 | 2,798,042 | 12,908,938 |
| 39 Statutory special deductions, total..... | 1,742,139 | 10,370 | 48,420 | 158,293 | 253,518 | 86,804 | 55,139 | 79,593 | 1,050,002 |
| 40 Net operating loss carryforward..... | 609,656 | 6,588 | 46,927 | 148,208 | 180,979 | 62,450 | 23,851 | 31,931 | 108,722 |
| 41 Dividends received deduction..... | 961,949 | 3,782 | 486 | 9,901 | 67,967 | 20,076 | 27,799 | 47,632 | 784,306 |
| 42 Western Hemisphere trade corporation deduction..... | 170,533 | - | 1,007 | 183 | 4,572 | 4,278 | 3,489 | 30 | 156,974 |
| 43 Income subject to tax..... | 25,296,371 | 161,054 | 159,713 | 1,755,233 | 5,247,305 | 1,488,754 | 1,753,278 | 2,768,954 | 11,962,080 |
| 44 Income tax..... | 12,642,955 | 80,084 | 47,904 | 717,528 | 2,622,708 | 758,570 | 898,049 | 1,402,072 | 6,116,040 |
| 45 Less: Investment credit..... | 420,813 | 1,662 | 2,466 | 36,685 | 81,766 | 25,634 | 33,581 | 45,017 | 194,002 |
| 46 Tax after investment credit..... | 12,222,142 | 78,422 | 45,438 | 680,843 | 2,540,942 | 732,936 | 864,468 | 1,357,055 | 5,922,038 |
| 47 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 13,164,269 | 40,546 | 45,520 | 765,588 | 2,361,059 | 756,497 | 848,830 | 1,445,114 | 7,001,836 |
| 48 Form 1120-S net income (less deficit) (35 less 36)..... | 162,346 | 3,432 | 17,158 | 121,250 | 20,506 | - | - | - | - |
| 49 Distributions to stockholders: | | | | | | | | | |
| 50 Cash and property except own stock..... | 9,507,854 | 49,558 | 47,897 | 280,296 | 868,213 | 419,445 | 596,187 | 1,033,061 | 6,213,197 |
| 51 Corporation's own stock..... | 1,184,785 | 1,819 | 3,082 | 78,177 | 246,254 | 85,491 | 72,040 | 85,471 | 612,451 |
| 52 Total assets..... | 292,640,010 | - | 3,178,296 | 24,575,542 | 57,340,106 | 16,971,727 | 20,786,405 | 30,653,401 | 139,134,533 |
| 53 Inventories..... | 60,941,270 | - | 576,795 | 5,804,835 | 14,988,942 | 4,251,910 | 4,686,088 | 7,133,233 | 23,499,467 |
| 54 Depreciable assets..... | 187,965,384 | - | 1,965,833 | 12,993,070 | 29,302,167 | 9,815,263 | 13,107,760 | 18,892,726 | 101,888,565 |
| 55 Accumulated depreciation..... | 96,880,627 | - | 1,060,277 | 6,892,715 | 14,666,034 | 4,770,945 | 6,223,979 | 9,220,802 | 54,045,875 |
| 56 Cost of property used for investment credit..... | 8,721,863 | 32,490 | 125,439 | 975,440 | 1,768,325 | 500,407 | 761,039 | 883,138 | 3,675,585 |
| 57 Investment qualified for credit..... | 7,596,243 | 28,897 | 93,171 | 789,213 | 1,514,881 | 435,524 | 672,283 | 757,649 | 3,304,625 |
| 58 Tentative investment credit..... | 526,050 | 2,096 | 4,932 | 52,368 | 106,091 | 30,623 | 47,016 | 53,696 | 229,228 |
| 59 Unused investment credit..... | 107,705 | 476 | 2,487 | 16,146 | 25,242 | 5,308 | 13,524 | 8,789 | 35,733 |
| 60 Foreign tax credit..... | 1,064,557 | 4,508 | 974 | 567 | 27,533 | 20,943 | 36,269 | 92,634 | 881,129 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING: BEVERAGE INDUSTRIES | | | | | | | | | |
| 1 Number of returns, total..... | 3,207 | 39 | 1,165 | 1,559 | 405 | 18 | 11 | 7 | 3 |
| 2 Form 1120-S..... | 234 | (1) | (1) | (1) | - | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 9,320,415 | 133,306 | 124,527 | 930,970 | 2,432,160 | 1,324,153 | 1,230,273 | 1,690,651 | 1,454,375 |
| 4 Business receipts..... | 9,171,684 | 132,302 | 122,579 | 912,458 | 2,379,527 | 1,317,250 | 1,214,502 | 1,679,672 | 1,413,394 |
| Interest on Government obligations: | | | | | | | | | |
| 5 Wholly taxable..... | 4,645 | 30 | - | (1) | 1,209 | 634 | 315 | 1,347 | 949 |
| 6 Subject to surtax only..... | 11 | - | - | (1) | (2) | (2) | (2) | - | - |
| 7 Wholly tax-exempt..... | 776 | (1) | - | (1) | 439 | 25 | 64 | 9 | 193 |
| 8 Other interest..... | 11,101 | 83 | (1) | 823 | 3,194 | 960 | 1,283 | 2,829 | 1,908 |
| 9 Rents..... | 18,005 | 87 | 494 | 5,759 | 5,398 | 324 | 557 | 1,544 | 3,842 |
| 10 Royalties..... | 7,481 | - | - | (1) | 309 | 516 | 6,317 | 48 | 157 |
| 11 Net short-term capital gain reduced by net long-term capital loss..... | 132 | (1) | - | (1) | 55 | 3 | 22 | 24 | 17 |
| 12 Net long-term capital gain reduced by net short-term capital loss..... | 27,346 | 75 | 601 | 843 | 11,072 | 687 | 148 | 742 | 13,178 |
| 13 Net gain, noncapital assets..... | 298 | - | - | (1) | 212 | 49 | - | (2) | - |
| 14 Dividends, domestic corporations..... | 6,972 | (2) | (1) | 159 | 2,051 | 253 | 381 | 528 | 3,598 |
| 15 Dividends, foreign corporations..... | 15,421 | - | - | - | 42 | 2 | 1,519 | 106 | 13,752 |
| 16 Other receipts..... | 56,543 | 718 | 830 | 10,539 | 28,652 | 3,450 | 5,165 | 3,802 | 3,387 |
| 17 Total compiled deductions..... | 8,780,692 | 132,111 | 125,623 | 882,960 | 2,295,433 | 1,264,935 | 1,141,716 | 1,617,443 | 1,320,471 |
| 18 Cost of sales and operations..... | 5,201,941 | 81,929 | 80,802 | 556,689 | 1,155,206 | 688,644 | 457,541 | 1,116,634 | 1,064,496 |
| 19 Compensation of officers..... | 83,897 | 663 | 8,215 | 28,855 | 29,052 | 5,724 | 5,356 | 2,740 | 3,292 |
| 20 Repairs..... | 70,380 | 1,173 | 1,267 | 12,118 | 21,890 | 8,001 | 12,361 | 13,152 | 418 |
| 21 Bad debts..... | 7,960 | 172 | 137 | 652 | 3,435 | 1,005 | 1,209 | 578 | 772 |
| 22 Rent paid on business property..... | 44,041 | 688 | 2,264 | 10,477 | 12,277 | 2,394 | 7,277 | 3,073 | 5,591 |
| 23 Taxes paid..... | 1,467,204 | 13,729 | 3,316 | 36,900 | 473,070 | 328,418 | 369,120 | 231,702 | 10,949 |
| 24 Interest paid..... | 55,249 | 682 | 694 | 5,248 | 15,879 | 5,605 | 7,932 | 6,455 | 12,854 |
| 25 Contributions or gifts..... | 6,513 | 19 | (2) | 678 | 2,178 | 569 | 840 | 602 | 1,627 |
| 26 Amortization..... | 735 | 12 | 26 | 103 | 150 | 127 | - | 18 | 299 |
| 27 Depreciation..... | 262,922 | 2,889 | 3,260 | 41,356 | 79,767 | 25,577 | 32,498 | 34,224 | 43,351 |
| 28 Depletion..... | 1,978 | - | - | (1) | 108 | 23 | - | - | 1,735 |
| 29 Advertising..... | 457,850 | 6,359 | 3,037 | 27,918 | 126,715 | 68,914 | 98,982 | 63,954 | 61,971 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 44,703 | 417 | (1) | 2,626 | 12,732 | 5,615 | 6,715 | 8,466 | 8,074 |
| 31 Other employee benefit plans..... | 26,259 | 299 | 196 | 1,486 | 7,314 | 4,360 | 5,954 | 5,639 | 1,011 |
| 32 Net loss, noncapital assets..... | 4,487 | 43 | (1) | 232 | 3,433 | 562 | 73 | 80 | 2 |
| 33 Other deductions..... | 1,044,473 | 23,037 | 22,289 | 157,510 | 352,227 | 119,397 | 135,858 | 130,126 | 104,029 |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 539,723 | 1,195 | 31,096 | 48,010 | 136,727 | 59,218 | 88,557 | 73,208 | 133,904 |
| 35 Net income (less deficit), total (34 less 7)..... | 538,947 | 1,194 | 31,096 | 47,965 | 136,288 | 59,193 | 88,493 | 73,199 | 133,711 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 536,568 | 1,225 | 3,714 | 45,735 | 135,726 | 59,193 | 88,493 | 73,199 | 133,711 |
| 37 Statutory special deductions, total..... | 20,521 | (2) | 176 | 1,202 | 4,524 | 386 | 324 | 956 | 12,953 |
| 38 Net operating loss carryforward..... | 14,455 | - | 176 | 1,090 | 2,618 | 170 | - | 507 | 9,894 |
| 39 Dividends received deduction..... | 5,886 | (2) | (1) | 112 | 1,726 | 216 | 324 | 449 | 3,059 |
| 40 Western Hemisphere trade corporation deduction..... | 180 | - | - | - | 180 | - | - | - | - |
| 41 Income subject to tax..... | 545,258 | 2,541 | 1,495 | 49,602 | 146,053 | 60,193 | 88,219 | 76,397 | 120,758 |
| 42 Income tax..... | 271,100 | 1,285 | 403 | 21,271 | 72,489 | 31,124 | 45,809 | 39,499 | 59,220 |
| 43 Less: Investment credit..... | 8,828 | 92 | (2) | 1,346 | 3,005 | 820 | 1,370 | 891 | 1,304 |
| 44 Tax after investment credit..... | 262,272 | 1,193 | 403 | 19,925 | 69,484 | 30,304 | 44,439 | 38,608 | 57,916 |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 277,451 | 2 | 41,499 | 28,085 | 67,243 | 28,914 | 44,118 | 34,600 | 75,988 |
| 46 Form 1120-S net income (less deficit) (35 less 36)..... | 2,379 | (1) | (1) | (1) | 562 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 149,142 | (1) | (1) | 12,146 | 30,519 | 14,659 | 21,571 | 19,074 | 50,198 |
| 48 Corporation's own stock..... | 11,235 | - | - | (1) | 2,028 | 5,571 | 31 | 1,146 | - |
| 49 Total assets..... | 5,856,004 | - | 50,456 | 497,743 | 1,514,824 | 646,224 | 739,513 | 1,138,813 | 1,268,431 |
| 50 Inventories..... | 1,425,516 | - | 10,969 | 78,186 | 288,178 | 164,037 | 153,609 | 429,181 | 301,356 |
| 51 Depreciable assets..... | 3,479,268 | - | 40,737 | 421,427 | 1,040,314 | 351,124 | 444,586 | 637,519 | 543,561 |
| 52 Accumulated depreciation..... | 1,641,804 | - | 26,190 | 231,310 | 516,216 | 160,522 | 173,032 | 312,817 | 221,717 |
| 53 Cost of property used for investment credit..... | 199,738 | 1,452 | 1,138 | 37,369 | 72,096 | 20,910 | 26,612 | 21,265 | 18,896 |
| 54 Investment qualified for credit..... | 155,249 | 1,191 | 852 | 22,714 | 53,355 | 17,372 | 23,298 | 17,842 | 18,625 |
| 55 Tentative investment credit..... | 10,806 | 88 | 21 | 1,562 | 3,734 | 1,216 | 1,630 | 1,251 | 1,304 |
| 56 Unused investment credit..... | 2,029 | 11 | (1) | 216 | 765 | 396 | 260 | 360 | - |
| 57 Foreign tax credit..... | 11,380 | - | - | - | 48 | 49 | 4,085 | 21 | 7,177 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING: FOOD AND KINDRED PRODUCTS | | | | | | | | | |
| 1 Number of returns, total..... | 16,796 | 158 | 6,685 | 7,982 | 1,875 | 33 | 30 | 22 | 11 |
| 2 Form 1120-S..... | 1,807 | (¹) | 999 | 787 | 18 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 55,505,545 | 275,019 | 1,273,202 | 9,921,670 | 17,880,045 | 2,313,486 | 5,040,695 | 7,426,887 | 11,374,541 |
| 4 Business receipts..... | 55,010,905 | 270,578 | 1,265,220 | 9,841,959 | 17,702,985 | 2,284,696 | 5,002,825 | 7,360,970 | 11,282,072 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 10,338 | 324 | (¹) | 205 | 3,354 | 715 | 1,450 | 1,773 | 2,512 |
| 7 Subject to surtax only..... | 22 | - | - | (¹) | 7 | - | 2 | - | - |
| 8 Wholly tax-exempt..... | 3,169 | 2 | (¹) | (¹) | 1,000 | 101 | 484 | 467 | 1,058 |
| 9 Other interest..... | 51,771 | 143 | 396 | 4,683 | 15,870 | 4,186 | 6,271 | 8,340 | 11,882 |
| 10 Rents..... | 50,763 | 424 | 1,349 | 10,693 | 22,944 | 2,224 | 6,566 | 1,517 | 5,046 |
| 11 Royalties..... | 17,432 | (¹) | - | 195 | 6,360 | 681 | 775 | 5,136 | 4,284 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 1,075 | (¹) | (¹) | 175 | 220 | - | 8 | 2 | 669 |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 48,765 | 105 | 1,903 | 8,681 | 16,094 | 2,137 | 5,795 | 6,632 | 7,418 |
| 14 Net gain, noncapital assets..... | 3,040 | 624 | (¹) | 892 | 724 | (²) | - | 565 | 8 |
| 15 Dividends, domestic corporations..... | 18,077 | 1,018 | 70 | 1,795 | 5,288 | 788 | 3,926 | 2,661 | 2,531 |
| 16 Dividends, foreign corporations..... | 62,532 | 1,068 | - | - | 1,362 | 4,790 | 3,089 | 17,027 | 35,196 |
| 17 Other receipts..... | 227,656 | 731 | 4,032 | 52,322 | 103,837 | 13,168 | 9,504 | 22,197 | 21,865 |
| 18 Total compiled deductions..... | 53,781,305 | 263,106 | 1,275,620 | 9,803,004 | 17,442,159 | 2,208,962 | 4,851,952 | 7,109,653 | 10,826,849 |
| 19 Cost of sales and operations..... | 43,865,471 | 216,661 | 986,470 | 8,070,213 | 14,387,937 | 1,710,278 | 3,838,995 | 5,642,480 | 9,012,437 |
| 20 Compensation of officers..... | 423,480 | 1,538 | 51,704 | 179,118 | 141,775 | 10,223 | 13,617 | 14,100 | 11,405 |
| 21 Repairs..... | 455,069 | 1,922 | 10,613 | 67,794 | 110,485 | 23,777 | 50,764 | 67,750 | 121,964 |
| 22 Bad debts..... | 65,903 | (¹) | 2,344 | 13,523 | 26,269 | 3,151 | 3,614 | 7,181 | 9,699 |
| 23 Rent paid on business property..... | 283,569 | (¹) | 19,285 | 68,807 | 89,569 | 7,509 | 22,355 | 33,577 | 40,937 |
| 24 Taxes paid..... | 712,666 | 4,283 | 19,286 | 107,601 | 212,397 | 47,700 | 85,502 | 106,286 | 129,611 |
| 25 Interest paid..... | 218,185 | 1,447 | 4,980 | 36,901 | 79,227 | 10,221 | 16,251 | 34,847 | 34,311 |
| 26 Contributions or gifts..... | 28,439 | 30 | 37 | 2,087 | 7,466 | 1,058 | 3,934 | 4,577 | 9,250 |
| 27 Amortization..... | 2,230 | 20 | 102 | 347 | 1,060 | 21 | 253 | 274 | 153 |
| 28 Depreciation..... | 927,487 | 4,106 | 22,991 | 163,419 | 273,646 | 46,138 | 84,397 | 125,778 | 207,012 |
| 29 Depletion..... | 3,884 | (¹) | - | (¹) | 1,028 | 514 | 180 | 127 | 2,035 |
| 30 Advertising..... | 1,116,685 | 10,610 | 5,558 | 72,545 | 237,236 | 56,894 | 138,299 | 251,615 | 343,928 |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 203,499 | 1,081 | 1,062 | 17,410 | 59,131 | 11,749 | 28,589 | 29,145 | 55,332 |
| 32 Other employee benefit plans..... | 146,689 | 132 | 2,637 | 15,305 | 38,588 | 6,016 | 22,735 | 20,177 | 41,099 |
| 33 Net loss, noncapital assets..... | 19,329 | 68 | 980 | 4,673 | 6,342 | 180 | 1,143 | 1,794 | 4,149 |
| 34 Other deductions..... | 5,308,720 | 19,556 | 147,571 | 983,261 | 1,770,003 | 273,533 | 541,324 | 769,945 | 803,527 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 1,724,240 | 11,913 | 2,418 | 118,666 | 437,886 | 104,524 | 188,743 | 317,234 | 547,692 |
| 36 Net income (less deficit), total (34 less 7)..... | 1,721,071 | 11,911 | 2,418 | 118,609 | 436,886 | 104,423 | 188,259 | 316,767 | 546,634 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 1,708,067 | 11,910 | 2,375 | 106,998 | 435,451 | 104,423 | 188,259 | 316,767 | 546,634 |
| 38 Statutory special deductions, total..... | 58,159 | 1,983 | 3,809 | 16,963 | 18,888 | 4,915 | 6,579 | 2,870 | 2,152 |
| 39 Net operating loss carryforward..... | 40,189 | 1,117 | 3,768 | 15,553 | 13,827 | 4,249 | 1,068 | 607 | - |
| 40 Dividends received deduction..... | 14,958 | 866 | 41 | 1,383 | 4,253 | 666 | 3,334 | 2,263 | 2,152 |
| 41 Western Hemisphere trade corporation deduction..... | 3,012 | - | - | 27 | 808 | - | 2,177 | - | - |
| 42 Income subject to tax..... | 1,805,273 | 17,103 | 12,991 | 143,001 | 479,486 | 103,844 | 190,471 | 313,896 | 544,481 |
| 43 Income tax..... | 901,886 | 8,687 | 4,029 | 56,604 | 238,798 | 53,322 | 97,793 | 161,587 | 281,066 |
| 44 Less: Investment credit..... | 39,354 | (¹) | 258 | 4,469 | 10,429 | 2,228 | 3,198 | 6,369 | 12,240 |
| 45 Tax after investment credit..... | 862,532 | 8,524 | 3,771 | 52,135 | 228,369 | 51,094 | 94,595 | 155,218 | 268,826 |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 861,708 | 3,389 | 4,618 | 66,531 | 209,517 | 53,430 | 94,148 | 162,016 | 278,866 |
| 47 Form 1120-S net income (less deficit)(35 less 36)..... | 13,004 | (¹) | 343 | 11,611 | 1,435 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 562,599 | 11,750 | 15,660 | 42,525 | 77,474 | 28,846 | 67,044 | 114,638 | 204,662 |
| 49 Corporation's own stock..... | 46,277 | - | (¹) | (¹) | 18,497 | 3,391 | 3,168 | 8,398 | 8,179 |
| 50 Total assets..... | 20,596,338 | - | 299,485 | 2,713,319 | 6,362,459 | 1,176,109 | 2,074,295 | 3,311,957 | 4,658,714 |
| 51 Inventories..... | 4,877,936 | - | 41,516 | 459,784 | 1,486,795 | 276,826 | 503,460 | 887,295 | 1,222,260 |
| 52 Depreciable assets..... | 12,978,716 | - | 275,091 | 2,040,359 | 3,939,592 | 740,257 | 1,337,445 | 1,931,171 | 2,714,801 |
| 53 Accumulated depreciation..... | 6,349,638 | - | 162,995 | 1,099,624 | 1,988,773 | 368,502 | 691,443 | 868,283 | 1,170,018 |
| 54 Cost of property used for investment credit..... | 802,782 | 4,906 | 12,417 | 142,368 | 238,542 | 38,308 | 62,812 | 122,914 | 180,515 |
| 55 Investment qualified for credit..... | 693,236 | 4,685 | 8,174 | 109,387 | 201,707 | 35,720 | 54,986 | 112,255 | 166,322 |
| 56 Tentative investment credit..... | 48,116 | 365 | 446 | 7,519 | 14,185 | 2,513 | 3,838 | 7,502 | 11,748 |
| 57 Unused investment credit..... | 9,444 | 202 | 188 | 3,142 | 3,835 | 289 | 640 | 1,133 | 15 |
| 58 Foreign tax credit..... | 40,103 | 555 | - | 63 | 2,901 | 2,405 | 4,816 | 10,117 | 19,246 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | | Total active corporation returns | Size of total assets | | | | | | | |
|-------------------------------------|---|--|----------------------|------------------------|-----------------------------------|--------------------------------------|---------------------------------------|--|---|--------------------------|
| | | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING: TOBACCO MANUFACTURES | | | | | | | | | | |
| 1 | Number of returns, total..... | 187 | 3 | - | 129 | 42 | 6 | 1 | 1 | 5 |
| 2 | Form 1120-S..... | (1) | - | - | (1) | - | - | - | - | - |
| (Thousand dollars) | | | | | | | | | | |
| 3 | Total compiled receipts..... | 5,443,609 | 41,761 | - | 132,700 | 236,437 | 213,497 | 114,388 | 446,724 | 4,258,102 |
| 4 | Business receipts..... | 5,419,685 | 41,690 | - | 129,502 | 228,683 | 210,878 | 114,322 | 445,424 | 4,249,186 |
| 5 | Interest on Government obligations: | | | | | | | | | |
| 6 | Wholly taxable..... | 356 | - | - | (1) | 133 | - | - | - | 223 |
| 7 | Subject to surtax only..... | 56 | - | - | - | 33 | 23 | - | - | (2) |
| 8 | Wholly tax-exempt..... | 3,483 | 2 | - | (1) | 396 | 449 | 7 | 925 | 1,695 |
| 9 | Other interest..... | 796 | 2 | - | (1) | 92 | 137 | - | 2 | 227 |
| 10 | Rents..... | 4,218 | (1) | - | (1) | 1 | 1,186 | - | 20 | 2,832 |
| 11 | Net short-term capital gain reduced by net long-term capital loss..... | 1 | - | - | - | 1 | - | - | - | - |
| 12 | Net long-term capital gain reduced by net short-term capital loss..... | 735 | 6 | - | - | 216 | 289 | 33 | 9 | 182 |
| 13 | Net gain, noncapital assets..... | - | - | - | - | - | - | - | - | - |
| 14 | Dividends, domestic corporations..... | 1,312 | (1) | - | (1) | 234 | 101 | 11 | - | 920 |
| 15 | Dividends, foreign corporations..... | 785 | - | - | - | - | 83 | - | - | 702 |
| 16 | Other receipts..... | 12,182 | 59 | - | (1) | 6,648 | 351 | 15 | 344 | 2,135 |
| 17 | Total compiled deductions..... | 4,827,540 | 40,533 | - | 128,484 | 217,214 | 189,928 | 108,460 | 405,577 | 3,737,344 |
| 18 | Cost of sales and operations..... | 3,143,799 | 36,443 | - | 112,741 | 162,932 | 124,645 | 71,794 | 154,815 | 2,480,429 |
| 19 | Compensation of officers..... | 13,322 | (1) | - | 2,740 | 3,876 | 1,315 | 649 | - | 4,691 |
| 20 | Repairs..... | 13,594 | (1) | - | 150 | 983 | 833 | 7 | 1,831 | 9,784 |
| 21 | Bad debts..... | 731 | (1) | - | (1) | 83 | 158 | 96 | 19 | 234 |
| 22 | Rent paid on business property..... | 6,320 | (1) | - | (1) | 629 | 895 | 857 | 352 | 2,679 |
| 23 | Taxes paid..... | 994,999 | 563 | - | 2,104 | 18,096 | 19,909 | 10,875 | 189,613 | 753,839 |
| 24 | Interest paid..... | 33,907 | 52 | - | 2,090 | 1,794 | 2,066 | 869 | 1,416 | 25,620 |
| 25 | Contributions or gifts..... | 3,194 | 11 | - | (1) | 157 | 234 | 208 | 89 | 2,474 |
| 26 | Amortization..... | 433 | - | - | (1) | 281 | (2) | - | - | 152 |
| 27 | Depreciation..... | 49,100 | 198 | - | 948 | 3,210 | 3,707 | 1,288 | 3,381 | 36,368 |
| 28 | Depletion..... | - | - | - | - | - | - | - | - | - |
| 29 | Advertising..... | 286,224 | 259 | - | 326 | 4,537 | 11,666 | 8,097 | 32,671 | 228,668 |
| 30 | Pension, profit sharing, stock bonus, and annuity plans..... | 39,057 | (1) | - | (1) | 865 | 1,494 | 837 | 2,878 | 32,679 |
| 31 | Other employee benefit plans..... | 8,672 | 39 | - | - | 471 | 327 | - | 762 | 7,073 |
| 32 | Net loss, noncapital assets..... | 138 | - | - | - | 2 | 105 | - | - | 31 |
| 33 | Other deductions..... | 234,050 | 2,649 | - | 6,273 | 19,298 | 22,574 | 12,883 | 17,750 | 152,623 |
| 34 | Compiled net profit (less net loss) (3 less 17)..... | 616,069 | 1,228 | - | 4,216 | 19,223 | 23,569 | 5,928 | 41,147 | 520,758 |
| 35 | Net income (less deficit), total (34 less 7)..... | 616,013 | 1,228 | - | 4,216 | 19,190 | 23,546 | 5,928 | 41,147 | 520,758 |
| Returns other than Form 1120-S: | | | | | | | | | | |
| 36 | Net income (less deficit) (35 less 46)..... | 615,139 | 1,228 | - | 3,342 | 19,190 | 23,546 | 5,928 | 41,147 | 520,758 |
| 37 | Statutory special deductions, total..... | 2,667 | (1) | - | (1) | 595 | 1,237 | 9 | - | 781 |
| 38 | Net operating loss carryforward..... | 1,554 | - | - | - | 402 | 1,152 | - | - | - |
| 39 | Dividends received deduction..... | 1,113 | (1) | - | (1) | 193 | 85 | 9 | - | 781 |
| 40 | Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 41 | Income subject to tax..... | 613,233 | 1,227 | - | (1) | 19,356 | 22,309 | 5,919 | 41,148 | 519,977 |
| 42 | Income tax..... | 318,122 | 624 | - | (1) | 9,836 | 11,490 | 3,064 | 21,389 | 270,311 |
| 43 | Less: Investment credit..... | 2,573 | 4 | - | (1) | 214 | 138 | 14 | 92 | 2,078 |
| 44 | Tax after investment credit..... | 315,549 | 620 | - | (1) | 9,622 | 11,352 | 3,050 | 21,297 | 268,233 |
| 45 | Compiled net profit (less net loss) less tax after in- vestment credit (34 less 44)..... | 300,520 | 608 | - | 2,841 | 9,601 | 12,217 | 2,878 | 19,850 | 252,525 |
| 46 | Form 1120-S net income (less deficit)(35 less 36)..... | (1) | - | - | (1) | - | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | | |
| 47 | Cash and property except own stock..... | 185,455 | - | - | (1) | 4,723 | 7,969 | 3,256 | 10,000 | 158,558 |
| 48 | Corporation's own stock..... | 1,239 | - | - | - | 1,239 | - | - | - | - |
| 49 | Total assets..... | 3,802,975 | - | - | 45,342 | 183,012 | 215,564 | 74,744 | 246,784 | 3,037,529 |
| 50 | Inventories..... | 2,775,747 | - | - | 21,701 | 84,467 | 111,066 | 44,817 | 192,143 | 2,321,553 |
| 51 | Depreciable assets..... | 730,659 | - | - | 14,807 | 52,795 | 58,777 | 16,217 | 45,243 | 542,820 |
| 52 | Accumulated depreciation..... | 327,812 | - | - | 8,246 | 26,549 | 29,504 | 8,729 | 23,508 | 231,276 |
| 53 | Cost of property used for investment credit..... | 36,003 | 53 | - | (1) | 3,769 | 2,094 | 246 | 1,424 | 27,611 |
| 54 | Investment qualified for credit..... | 33,618 | 53 | - | (1) | 3,235 | 1,760 | 202 | 1,318 | 26,323 |
| 55 | Tentative investment credit..... | 2,582 | 4 | - | (1) | 223 | 138 | 14 | 92 | 2,078 |
| 56 | Unused investment credit..... | 9 | - | - | - | 9 | - | - | - | - |
| 57 | Foreign tax credit..... | 828 | - | - | - | 22 | 87 | - | - | 719 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | | Total active corporation returns | Size of total assets | | | | | | | |
|--------------------------------------|--|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING: TEXTILE MILL PRODUCTS | | | | | | | | | | |
| 1 | Number of returns, total..... | 6,202 | 99 | 2,150 | 2,870 | 1,021 | 38 | 14 | 6 | 4 |
| 2 | Form 1120-S..... | 458 | - | 298 | 151 | 9 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | | |
| 3 | Total compiled receipts..... | 15,404,222 | 61,725 | 294,726 | 2,431,520 | 6,441,122 | 1,892,687 | 1,280,763 | 989,055 | 2,012,624 |
| 4 | Business receipts..... | 15,215,705 | 58,157 | 293,506 | 2,406,488 | 6,367,042 | 1,873,315 | 1,262,345 | 965,258 | 1,989,594 |
| 5 | Interest on Government obligations: | | | | | | | | | |
| 6 | Wholly taxable..... | 4,937 | (1) | (1) | 336 | 1,537 | 776 | 133 | 2,152 | 2 |
| 7 | Subject to surtax only..... | 13 | - | - | - | 13 | - | 46 | 349 | 1 |
| 8 | Wholly tax-exempt..... | 875 | - | - | (1) | 385 | 61 | 46 | - | - |
| 9 | Other interest..... | 25,787 | 103 | 51 | 1,444 | 7,699 | 3,125 | 2,873 | 3,954 | 6,538 |
| 10 | Rents..... | 21,040 | (1) | (1) | 2,700 | 6,714 | 1,187 | 773 | 2,250 | 4,650 |
| 11 | Royalties..... | 8,931 | (1) | (1) | (1) | 3,606 | 954 | 1,358 | 1,396 | 902 |
| 12 | Net short-term capital gain reduced by net long-term capital loss..... | 66 | - | (1) | (1) | 12 | 11 | - | - | - |
| 13 | Net long-term capital gain reduced by net short-term capital loss..... | 30,249 | (1) | (1) | 5,893 | 11,182 | 2,272 | 7,919 | 2,682 | 180 |
| 14 | Net gain, noncapital assets..... | 212 | (1) | - | (1) | 207 | 5 | - | - | - |
| 15 | Dividends, domestic corporations..... | 10,973 | (1) | (1) | 265 | 5,030 | 2,437 | 654 | 2,172 | 374 |
| 16 | Dividends, foreign corporations..... | 3,209 | - | - | - | 790 | 237 | 614 | 250 | 1,318 |
| 17 | Other receipts..... | 82,225 | 1,008 | 562 | 13,758 | 36,905 | 8,287 | 4,048 | 8,592 | 9,065 |
| 18 | Total compiled deductions..... | 14,756,587 | 56,649 | 292,712 | 2,380,509 | 6,209,029 | 1,795,116 | 1,216,105 | 909,569 | 1,896,898 |
| 19 | Cost of sales and operations..... | 12,207,144 | 45,677 | 210,255 | 1,938,434 | 5,221,753 | 1,475,277 | 979,563 | 759,585 | 1,576,600 |
| 20 | Compensation of officers..... | 204,984 | 387 | 21,706 | 75,242 | 77,557 | 12,129 | 7,099 | 3,235 | 7,629 |
| 21 | Repairs..... | 129,799 | 33 | 1,474 | 11,593 | 40,927 | 23,429 | 16,951 | 15,659 | 19,733 |
| 22 | Bad debts..... | 16,021 | 21 | 340 | 3,337 | 5,722 | 1,685 | 1,194 | 659 | 3,063 |
| 23 | Rent paid on business property..... | 110,931 | 777 | 8,462 | 32,580 | 30,023 | 9,819 | 9,466 | 2,897 | 16,907 |
| 24 | Taxes paid..... | 278,585 | 1,140 | 7,118 | 45,712 | 112,417 | 35,120 | 23,970 | 18,054 | 35,054 |
| 25 | Interest paid..... | 106,254 | 337 | 1,134 | 13,649 | 33,784 | 16,310 | 9,757 | 4,714 | 26,569 |
| 26 | Contributions or gifts..... | 14,283 | (1) | 65 | 1,284 | 5,552 | 1,995 | 1,477 | 933 | 2,972 |
| 27 | Amortization..... | 1,156 | (1) | 6 | 96 | 141 | 56 | 3 | 1 | 850 |
| 28 | Depreciation..... | 388,205 | 2,290 | 7,328 | 42,581 | 143,236 | 57,170 | 44,759 | 35,845 | 54,996 |
| 29 | Depletion..... | 2,180 | - | (1) | (1) | 12 | 2,154 | - | - | 14 |
| 30 | Advertising..... | 90,076 | (1) | 849 | 4,401 | 29,329 | 18,613 | 17,792 | 6,397 | 10,827 |
| 31 | Pension, profit sharing, stock bonus, and annuity plans..... | 51,937 | (1) | (1) | 6,156 | 18,485 | 8,282 | 5,726 | 3,997 | 9,186 |
| 32 | Other employee benefit plans..... | 29,454 | (1) | 731 | 6,887 | 12,521 | 3,346 | 2,407 | 1,816 | 1,711 |
| 33 | Net loss, noncapital assets..... | 17,954 | (1) | (1) | 2,750 | 7,124 | 2,318 | 242 | - | 5,367 |
| 34 | Other deductions..... | 1,107,624 | 4,004 | 33,058 | 195,807 | 470,446 | 127,413 | 95,699 | 55,777 | 125,420 |
| 35 | Compiled net profit (less net loss) (3 less 17)..... | 647,635 | 5,076 | 2,014 | 51,011 | 232,093 | 97,571 | 64,658 | 79,486 | 115,726 |
| 36 | Net income (less deficit), total (34 less 7)..... | 646,760 | 5,076 | 2,014 | 50,978 | 231,708 | 97,510 | 64,612 | 79,137 | 115,725 |
| 37 | Returns other than Form 1120-S: | | | | | | | | | |
| 38 | Net income (less deficit) (35 less 46)..... | 640,358 | 5,076 | 1,718 | 46,615 | 229,965 | 97,510 | 64,612 | 79,137 | 115,725 |
| 39 | Statutory special deductions, total..... | 37,122 | (1) | 1,716 | 6,081 | 16,230 | 4,496 | 1,391 | 3,373 | 3,824 |
| 40 | Net operating loss carryforward..... | 28,162 | (1) | 1,695 | 5,882 | 12,302 | 2,406 | 833 | 1,527 | 3,506 |
| 41 | Dividends received deduction..... | 8,960 | (1) | (1) | 199 | 3,928 | 2,090 | 558 | 1,846 | 318 |
| 42 | Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 43 | Income subject to tax..... | 675,068 | 5,854 | 5,621 | 64,541 | 249,065 | 96,733 | 65,589 | 75,764 | 111,901 |
| 44 | Income tax..... | 331,350 | 2,914 | 1,614 | 25,354 | 123,183 | 49,556 | 31,963 | 38,648 | 58,118 |
| 45 | Less: Investment credit..... | 17,618 | (1) | 212 | 1,956 | 6,083 | 2,673 | 2,158 | 1,801 | 2,707 |
| 46 | Tax after investment credit..... | 313,732 | 2,886 | 1,402 | 23,398 | 117,100 | 46,883 | 29,805 | 36,847 | 55,411 |
| 47 | Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 333,903 | 2,190 | 612 | 27,613 | 114,993 | 50,688 | 34,853 | 42,639 | 60,315 |
| 48 | Form 1120-S net income (less deficit)(35 less 36)..... | 6,402 | - | 296 | 4,363 | 1,743 | - | - | - | - |
| 49 | Distributions to stockholders: | | | | | | | | | |
| 50 | Cash and property except own stock..... | 149,894 | (1) | (1) | 7,946 | 39,341 | 22,407 | 21,571 | 23,912 | 32,479 |
| 51 | Corporation's own stock..... | 26,664 | - | - | (1) | 4,016 | 5,715 | - | - | 11,298 |
| 52 | Total assets..... | 9,479,267 | - | 96,704 | 950,451 | 3,625,924 | 1,337,084 | 969,464 | 928,660 | 1,570,980 |
| 53 | Inventories..... | 2,777,749 | - | 16,065 | 234,614 | 1,136,612 | 418,772 | 295,917 | 260,073 | 415,696 |
| 54 | Depreciable assets..... | 5,562,187 | - | 68,514 | 517,792 | 2,123,020 | 795,559 | 695,769 | 565,498 | 796,035 |
| 55 | Accumulated depreciation..... | 2,984,240 | - | 36,964 | 283,211 | 1,136,952 | 422,319 | 370,785 | 316,974 | 417,035 |
| 56 | Cost of property used for investment credit..... | 320,926 | (1) | 7,611 | 45,058 | 121,374 | 41,994 | 34,105 | 28,938 | 41,515 |
| 57 | Investment qualified for credit..... | 294,310 | (1) | 6,296 | 38,798 | 111,846 | 39,190 | 32,487 | 26,704 | 38,681 |
| 58 | Tentative investment credit..... | 20,440 | (1) | 420 | 2,637 | 7,762 | 2,743 | 2,272 | 1,870 | 2,707 |
| 59 | Unused investment credit..... | 3,135 | - | 208 | 759 | 1,740 | 243 | 114 | 69 | - |
| 60 | Foreign tax credit..... | 2,818 | - | - | - | 1,401 | 226 | 509 | 98 | 584 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | | Total active corporation returns | Size of total assets | | | | | | | |
|---|---|--|----------------------|------------------------|-----------------------------------|--------------------------------------|---------------------------------------|--|---|--------------------------|
| | | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS | | | | | | | | | | |
| 1 | Number of returns, total..... | 17,684 | 479 | 9,351 | 6,914 | 923 | 12 | 5 | - | - |
| 2 | Form 1120-S..... | 2,335 | 88 | 1,553 | 662 | 32 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | | |
| 3 | Total compiled receipts..... | 15,135,399 | 128,144 | 1,379,382 | 6,822,815 | 5,705,860 | 586,788 | 512,410 | - | - |
| 4 | Business receipts..... | 15,017,404 | 127,512 | 1,374,443 | 6,780,247 | 5,664,132 | 574,239 | 496,831 | - | - |
| 5 | Interest on Government obligations: | | | | | | | | | |
| 6 | Wholly taxable..... | 869 | 8 | (1) | 246 | 564 | 26 | 4 | - | - |
| 7 | Subject to surtax only..... | (1) | - | - | (1) | - | - | (2) | - | - |
| 8 | Wholly tax-exempt..... | 144 | - | - | (1) | 132 | - | - | - | - |
| 9 | Other interest..... | 7,514 | 41 | 294 | 2,378 | 3,117 | 481 | 1,203 | - | - |
| 10 | Rents..... | 12,110 | (1) | 246 | 4,413 | 3,848 | 2,561 | 960 | - | - |
| 11 | Royalties..... | 12,463 | (1) | (1) | 412 | 3,238 | 600 | 8,201 | - | - |
| 12 | Net short-term capital gain reduced by net long-term capital loss..... | 19 | - | (1) | (1) | 6 | - | - | - | - |
| 13 | Net long-term capital gain reduced by net short-term capital loss..... | 11,887 | (1) | 662 | 2,262 | 2,773 | 5,097 | 925 | - | - |
| 14 | Net gain, noncapital assets..... | 2,265 | (1) | (1) | 2,102 | 79 | - | - | - | - |
| 15 | Dividends, domestic corporations..... | 5,573 | - | (1) | 711 | 2,563 | 2,073 | 225 | - | - |
| 16 | Dividends, foreign corporations..... | 744 | - | - | (2) | 116 | 13 | 615 | - | - |
| 17 | Other receipts..... | 64,374 | 279 | 3,672 | 29,987 | 25,292 | 1,698 | 3,446 | - | - |
| 18 | Total compiled deductions..... | 14,764,917 | 126,057 | 1,377,194 | 6,717,898 | 5,491,793 | 562,371 | 489,604 | - | - |
| 19 | Cost of sales and operations..... | 11,798,335 | 101,596 | 1,053,537 | 5,390,100 | 4,455,662 | 400,990 | 396,450 | - | - |
| 20 | Compensation of officers..... | 392,268 | 4,213 | 85,360 | 208,428 | 86,488 | 5,147 | 2,632 | - | - |
| 21 | Repairs..... | 30,412 | 85 | 4,932 | 12,320 | 9,722 | 1,682 | 1,671 | - | - |
| 22 | Bad debts..... | 26,472 | 77 | 2,431 | 13,827 | 8,435 | 1,051 | 651 | - | - |
| 23 | Rent paid on business property..... | 165,793 | 1,800 | 30,404 | 78,168 | 38,876 | 10,385 | 6,160 | - | - |
| 24 | Taxes paid..... | 283,650 | 2,413 | 44,791 | 127,642 | 87,405 | 11,119 | 10,280 | - | - |
| 25 | Interest paid..... | 72,161 | 315 | 4,656 | 26,572 | 30,738 | 5,135 | 4,745 | - | - |
| 26 | Contributions or gifts..... | 8,475 | (1) | 219 | 2,312 | 4,973 | 394 | 519 | - | - |
| 27 | Amortization..... | 482 | (1) | 87 | 132 | 192 | 62 | 8 | - | - |
| 28 | Depreciation..... | 108,920 | 627 | 13,322 | 42,665 | 36,539 | 6,998 | 8,769 | - | - |
| 29 | Depletion..... | 151 | - | (1) | (1) | 6 | 46 | - | - | - |
| 30 | Advertising..... | 135,052 | 711 | 3,330 | 38,389 | 65,501 | 15,476 | 11,645 | - | - |
| 31 | Pension, profit sharing, stock bonus, and annuity plans..... | 35,189 | (1) | 717 | 11,405 | 18,741 | 2,093 | 1,786 | - | - |
| 32 | Other employee benefit plans..... | 59,629 | 1,502 | 7,217 | 28,588 | 18,777 | 1,328 | 2,217 | - | - |
| 33 | Net loss, noncapital assets..... | 2,115 | 32 | 885 | 346 | 549 | 260 | 43 | - | - |
| 34 | Other deductions..... | 1,645,813 | 12,180 | 125,285 | 736,926 | 629,189 | 100,205 | 42,028 | - | - |
| 35 | Compiled net profit (less net loss) (3 less 17)..... | 370,482 | 2,087 | 2,188 | 104,917 | 214,067 | 24,417 | 22,806 | - | - |
| 36 | Net income (less deficit), total (34 less 7)..... | 370,338 | 2,087 | 2,188 | 104,905 | 213,935 | 24,417 | 22,806 | - | - |
| Returns other than Form 1120-S: | | | | | | | | | | |
| 37 | Net income (less deficit) (35 less 46)..... | 355,355 | 3,303 | 32,299 | 96,144 | 210,984 | 24,417 | 22,806 | - | - |
| 38 | Statutory special deductions, total..... | 31,887 | (1) | 5,404 | 9,003 | 8,993 | 8,026 | 294 | - | - |
| 39 | Net operating loss carryforward..... | 27,390 | (1) | 5,404 | 8,492 | 6,959 | 6,265 | 103 | - | - |
| 40 | Dividends received deduction..... | 4,497 | - | (1) | 511 | 2,034 | 1,761 | 191 | - | - |
| 41 | Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 42 | Income subject to tax..... | 401,365 | 3,818 | 15,133 | 122,182 | 216,822 | 20,898 | 22,512 | - | - |
| 43 | Income tax..... | 183,571 | 1,711 | 4,323 | 47,004 | 108,246 | 10,822 | 11,465 | - | - |
| 44 | Less: Investment credit..... | 4,312 | (1) | 147 | 1,388 | 1,830 | 403 | 529 | - | - |
| 45 | Tax after investment credit..... | 179,259 | (1) | 4,176 | 45,616 | 106,416 | 10,419 | 10,936 | - | - |
| 46 | Compiled net profit (less net loss) less tax after in- vestment credit (34 less 44)..... | 191,223 | 391 | 41,988 | 59,301 | 107,651 | 13,998 | 11,870 | - | - |
| 47 | Form 1120-S net income (less deficit)(35 less 36)..... | 14,983 | 31,216 | 4,487 | 8,761 | 2,951 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | | |
| 48 | Cash and property except own stock..... | 60,869 | (1) | 3,533 | 21,119 | 23,374 | 5,248 | 6,827 | - | - |
| 49 | Corporation's own stock..... | 22,847 | - | - | 9,508 | 9,167 | 4,172 | - | - | - |
| 50 | Total assets..... | 5,870,430 | - | 301,846 | 2,173,588 | 2,652,611 | 382,894 | 359,491 | - | - |
| 51 | Inventories..... | 2,114,314 | - | 59,451 | 700,028 | 1,095,192 | 142,542 | 117,101 | - | - |
| 52 | Depreciable assets..... | 1,258,584 | - | 127,136 | 469,634 | 477,477 | 78,572 | 105,765 | - | - |
| 53 | Accumulated depreciation..... | 656,837 | - | 67,698 | 250,379 | 250,839 | 34,273 | 53,648 | - | - |
| 54 | Cost of property used for investment credit..... | 98,074 | (1) | 8,269 | 32,829 | 36,530 | 11,818 | 8,292 | - | - |
| 55 | Investment qualified for credit..... | 82,698 | (1) | 6,498 | 28,118 | 30,642 | 9,597 | 7,546 | - | - |
| 56 | Tentative investment credit..... | 5,255 | (1) | 292 | 1,640 | 2,106 | 673 | 529 | - | - |
| 57 | Unused investment credit..... | 949 | (1) | 145 | 253 | 281 | 270 | - | - | - |
| 58 | Foreign tax credit..... | 2,174 | - | - | 34 | 299 | 91 | 1,750 | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE | | | | | | | | | |
| 1 Number of returns, total..... | 9,178 | 102 | 3,926 | 4,472 | 656 | 12 | 3 | 5 | 2 |
| 2 Form 1120-S..... | 1,253 | (1) | 558 | 611 | 60 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 8,405,794 | 30,412 | 405,682 | 3,084,148 | 2,581,758 | 402,191 | 193,928 | 750,784 | 956,891 |
| 4 Business receipts..... | 8,099,209 | 28,872 | 400,823 | 3,040,797 | 2,482,901 | 376,890 | 188,804 | 710,542 | 869,580 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 3,240 | (1) | (1) | 405 | 1,468 | 389 | 13 | 162 | 755 |
| 7 Subject to surtax only..... | 5 | - | (1) | - | 5 | - | - | - | - |
| 8 Wholly tax-exempt..... | 1,027 | - | - | (1) | 778 | 59 | - | 28 | 151 |
| 9 Other interest..... | 14,932 | 72 | 70 | 2,968 | 4,495 | 1,225 | 158 | 4,630 | 1,314 |
| 10 Rents..... | 17,722 | 84 | 606 | 5,337 | 7,099 | 841 | 216 | 1,398 | 2,141 |
| 11 Royalties..... | 5,035 | 6 | (1) | (1) | 2,743 | 1,154 | 147 | 8 | 199 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 736 | - | 275 | (1) | 97 | (2) | - | 21 | 303 |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 189,803 | 1,092 | 756 | 8,540 | 52,344 | 17,341 | 3,875 | 26,828 | 79,027 |
| 14 Net gain, noncapital assets..... | 1,404 | (1) | (1) | (1) | 856 | 13 | - | - | 3 |
| 15 Dividends, domestic corporations..... | 4,707 | 18 | (1) | 116 | 2,836 | 870 | 455 | 80 | 332 |
| 16 Dividends, foreign corporations..... | 657 | - | - | - | 451 | - | - | 1 | 205 |
| 17 Other receipts..... | 67,317 | 227 | 2,366 | 25,403 | 25,685 | 3,409 | 260 | 7,086 | 2,881 |
| 18 Total compiled deductions..... | 8,145,422 | 30,736 | 413,554 | 3,037,574 | 2,480,547 | 381,149 | 196,722 | 725,121 | 880,019 |
| 19 Cost of sales and operations..... | 6,268,961 | 21,356 | 296,640 | 2,419,589 | 1,961,767 | 284,063 | 153,796 | 535,396 | 596,354 |
| 20 Compensation of officers..... | 160,925 | 253 | 24,228 | 91,948 | 36,297 | 3,419 | 1,484 | 2,389 | 907 |
| 21 Repairs..... | 68,564 | 773 | 4,072 | 22,159 | 18,182 | 3,574 | 3,451 | 5,484 | 10,869 |
| 22 Bad debts..... | 27,320 | 59 | 3,999 | 8,507 | 8,164 | 1,145 | 452 | 3,934 | 1,060 |
| 23 Rent paid on business property..... | 51,759 | 220 | 6,692 | 20,900 | 9,481 | 1,297 | 2,520 | 6,036 | 4,613 |
| 24 Taxes paid..... | 191,170 | 1,067 | 9,372 | 59,784 | 57,518 | 10,828 | 4,216 | 16,708 | 31,677 |
| 25 Interest paid..... | 81,796 | 275 | 2,108 | 21,646 | 20,099 | 3,661 | 5,430 | 14,490 | 14,087 |
| 26 Contributions or gifts..... | 3,264 | 7 | 70 | 801 | 1,535 | 247 | - | 165 | 439 |
| 27 Amortization..... | 5,081 | 15 | 70 | 1,971 | 1,482 | 13 | 15 | 1,515 | - |
| 28 Depreciation..... | 233,998 | 1,126 | 8,678 | 67,565 | 66,462 | 13,919 | 4,503 | 21,105 | 50,640 |
| 29 Depletion..... | 210,312 | 1,221 | (1) | 6,332 | 59,264 | 13,641 | 4,528 | 36,558 | 88,659 |
| 30 Advertising..... | 33,551 | 168 | 1,216 | 8,833 | 10,208 | 2,989 | 896 | 5,176 | 4,065 |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 18,822 | 96 | (1) | 2,668 | 7,180 | 1,612 | 490 | 3,100 | 3,613 |
| 32 Other employee benefit plans..... | 14,247 | 204 | 670 | 4,517 | 7,056 | 579 | 1,034 | 167 | 20 |
| 33 Net loss, noncapital assets..... | 3,715 | 69 | 170 | 1,222 | 2,051 | 202 | 1 | - | - |
| 34 Other deductions..... | 771,937 | 3,827 | 55,397 | 299,132 | 213,801 | 39,960 | 13,906 | 72,898 | 73,016 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 260,372 | 3324 | 37,872 | 46,574 | 101,211 | 21,042 | 32,794 | 25,663 | 76,872 |
| 36 Net income (less deficit), total (34 less 7)..... | 259,345 | 3324 | 37,872 | 46,563 | 100,433 | 20,983 | 32,794 | 25,635 | 76,721 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 240,783 | 3185 | 37,012 | 35,629 | 91,806 | 20,983 | 32,794 | 25,635 | 76,721 |
| 38 Statutory special deductions, total..... | 25,845 | 14 | 2,482 | 7,418 | 9,205 | 4,489 | 386 | 1,226 | 625 |
| 39 Net operating loss carryforward..... | 21,583 | (1) | 2,482 | 7,305 | 6,547 | 3,749 | - | 1,157 | 343 |
| 40 Dividends received deduction..... | 4,262 | 14 | (1) | 113 | 2,658 | 740 | 386 | 69 | 282 |
| 41 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 42 Income subject to tax..... | 304,809 | 1,144 | 4,296 | 67,172 | 108,651 | 19,790 | - | 24,729 | 79,027 |
| 43 Income tax..... | 105,061 | 428 | 1,222 | 25,493 | 45,328 | 6,113 | - | 6,720 | 19,757 |
| 44 Less: Investment credit..... | 7,696 | 43 | 65 | 1,884 | 2,036 | 661 | - | 947 | 2,060 |
| 45 Tax after investment credit..... | 97,365 | 385 | 1,157 | 23,609 | 43,292 | 5,452 | - | 5,773 | 17,697 |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 163,007 | 4709 | 49,029 | 22,965 | 57,919 | 15,590 | 42,794 | 19,890 | 59,175 |
| 47 Form 1120-S net income (less deficit)(35 less 36)..... | 18,562 | (1) | 3860 | 10,934 | 8,627 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 112,339 | 52 | 1,030 | 12,535 | 27,878 | 7,823 | 50 | 10,099 | 52,872 |
| 49 Corporation's own stock..... | 26,862 | - | - | (1) | 8,826 | 3,303 | - | - | 10,382 |
| 50 Total assets..... | 6,139,644 | - | 161,066 | 1,487,683 | 1,882,266 | 443,897 | 197,559 | 794,873 | 1,172,300 |
| 51 Inventories..... | 1,279,826 | - | 34,115 | 411,564 | 440,283 | 67,586 | 34,928 | 137,258 | 154,092 |
| 52 Depreciable assets..... | 3,459,883 | - | 105,357 | 791,106 | 958,834 | 232,812 | 103,211 | 376,317 | 892,246 |
| 53 Accumulated depreciation..... | 1,743,672 | - | 55,760 | 425,924 | 537,927 | 112,291 | 32,756 | 146,618 | 432,396 |
| 54 Cost of property used for investment credit..... | 207,431 | 726 | 6,155 | 58,094 | 46,882 | 11,220 | 31,642 | 20,206 | 32,506 |
| 55 Investment qualified for credit..... | 177,303 | 645 | 3,549 | 45,189 | 39,036 | 10,457 | 30,907 | 18,153 | 29,427 |
| 56 Tentative investment credit..... | 12,261 | 44 | 188 | 3,096 | 2,712 | 728 | 2,163 | 1,270 | 2,060 |
| 57 Unused investment credit..... | 4,601 | 1 | 123 | 1,223 | 701 | 67 | 2,163 | 323 | - |
| 58 Foreign tax credit..... | 294 | - | 4 | 2 | 137 | (2) | - | 48 | 103 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING: FURNITURE AND FIXTURES | | | | | | | | | |
| 1 Number of returns, total..... | 5,986 | 76 | 2,603 | 2,819 | 480 | 7 | 1 | - | - |
| 2 Form 1120-S..... | 624 | - | 410 | 212 | 2 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 5,554,134 | 44,574 | 361,553 | 2,092,906 | 2,612,143 | 337,257 | 105,701 | - | - |
| 4 Business receipts..... | 5,486,712 | 38,447 | 359,467 | 2,068,192 | 2,581,560 | 334,551 | 104,495 | - | - |
| Interest on Government obligations: | | | | | | | | | |
| 5 Wholly taxable..... | 1,444 | (1) | - | (1) | 840 | 391 | 24 | - | - |
| 6 Subject to surtax only..... | 51 | - | - | (1) | 6 | - | - | - | - |
| 7 Wholly tax-exempt..... | 440 | - | - | (1) | 327 | 91 | - | - | - |
| 8 Other interest..... | 4,253 | 62 | 24 | 1,360 | 2,461 | 346 | - | - | - |
| 9 Rents..... | 4,545 | 22 | 283 | 2,281 | 1,795 | 117 | 47 | - | - |
| 10 Royalties..... | 895 | 61 | - | (1) | 718 | 81 | 2 | - | - |
| 11 Net short-term capital gain reduced by net long-term capital loss..... | (2) | (1) | (1) | (1) | (2) | (2) | - | - | - |
| 12 Net long-term capital gain reduced by net short-term capital loss..... | 5,943 | 22 | 322 | 2,701 | 2,719 | 161 | 18 | - | - |
| 13 Net gain, noncapital assets..... | 2,150 | - | (1) | (1) | 69 | - | - | - | - |
| 14 Dividends, domestic corporations..... | 3,172 | (1) | - | 229 | 1,229 | 14 | - | - | - |
| 15 Dividends, foreign corporations..... | 500 | - | - | - | 13 | - | 487 | - | - |
| 16 Other receipts..... | 44,029 | 4,238 | 1,420 | 15,832 | 20,406 | 1,505 | 628 | - | - |
| 17 Total compiled deductions..... | 5,336,614 | 40,916 | 363,498 | 2,054,018 | 2,467,981 | 307,869 | 102,332 | - | - |
| 18 Cost of sales and operations..... | 4,025,549 | 26,911 | 253,558 | 1,556,095 | 1,876,901 | 240,269 | 71,815 | - | - |
| 19 Compensation of officers..... | 153,530 | 1,450 | 24,946 | 79,757 | 44,753 | 2,099 | 525 | - | - |
| 20 Repairs..... | 31,114 | 223 | 1,565 | 6,756 | 16,988 | 3,812 | 1,770 | - | - |
| 21 Bad debts..... | 17,031 | (1) | 2,320 | 7,139 | 6,979 | 346 | 140 | - | - |
| 22 Rent paid on business property..... | 64,356 | 963 | 10,264 | 30,630 | 20,021 | 1,110 | 1,368 | - | - |
| 23 Taxes paid..... | 116,872 | 1,086 | 7,610 | 43,265 | 53,756 | 8,423 | 2,732 | - | - |
| 24 Interest paid..... | 26,143 | 228 | 1,205 | 11,042 | 12,349 | 625 | 694 | - | - |
| 25 Contributions or gifts..... | 4,575 | (1) | 15 | 613 | 3,189 | 686 | 69 | - | - |
| 26 Amortization..... | 255 | (1) | 64 | 69 | 119 | - | - | - | - |
| 27 Depreciation..... | 86,518 | 855 | 4,923 | 28,023 | 41,402 | 8,337 | 2,978 | - | - |
| 28 Depletion..... | 19 | - | (1) | (1) | 7 | - | - | - | - |
| 29 Advertising..... | 64,456 | 497 | 3,220 | 14,800 | 36,268 | 5,373 | 4,298 | - | - |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 21,628 | 448 | 99 | 4,628 | 12,323 | 3,370 | 760 | - | - |
| 31 Other employee benefit plans..... | 21,630 | (1) | 853 | 7,823 | 9,299 | 2,496 | 983 | - | - |
| 32 Net loss, noncapital assets..... | 2,091 | 214 | 497 | 246 | 1,055 | 79 | - | - | - |
| 33 Other deductions..... | 700,847 | 7,752 | 52,358 | 263,121 | 332,572 | 30,844 | 14,200 | - | - |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 217,520 | 3,658 | 31,945 | 38,888 | 144,162 | 29,388 | 3,369 | - | - |
| 35 Net income (less deficit), total (34 less 7)..... | 217,080 | 3,658 | 31,945 | 38,866 | 143,835 | 29,297 | 3,369 | - | - |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 211,804 | 3,658 | 31,065 | 32,849 | 143,696 | 29,297 | 3,369 | - | - |
| 37 Statutory special deductions, total..... | 10,714 | 1,447 | 1,442 | 2,567 | 5,167 | 91 | - | - | - |
| 38 Net operating loss carryforward..... | 8,115 | 2 | 1,442 | 2,466 | 4,126 | 79 | - | - | - |
| 39 Dividends received deduction..... | 2,599 | 1,445 | - | 101 | 1,041 | 12 | - | - | - |
| 40 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 41 Income subject to tax..... | 251,290 | 2,735 | 5,754 | 57,833 | 152,392 | 29,207 | 3,369 | - | - |
| 42 Income tax..... | 120,174 | 1,284 | 1,670 | 23,567 | 76,806 | 15,105 | 1,742 | - | - |
| 43 Less: Investment credit..... | 2,742 | (1) | 21 | 618 | 1,667 | 358 | 53 | - | - |
| 44 Tax after investment credit..... | 117,432 | 1,259 | 1,649 | 22,949 | 75,139 | 14,747 | 1,689 | - | - |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 100,088 | 2,399 | 4,594 | 15,939 | 69,023 | 14,641 | 1,680 | - | - |
| 46 Form 1120-S net income (less deficit)(35 less 36)..... | 5,276 | - | 3880 | 6,017 | 139 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 43,481 | (1) | 816 | 7,175 | 20,620 | 8,580 | 2,344 | - | - |
| 48 Corporation's own stock..... | 7,084 | - | - | (1) | 4,566 | 2,250 | - | - | - |
| 49 Total assets..... | 2,690,503 | - | 112,126 | 840,637 | 1,422,520 | 240,097 | 75,123 | - | - |
| 50 Inventories..... | 784,757 | - | 35,557 | 260,463 | 411,908 | 55,513 | 21,316 | - | - |
| 51 Depreciable assets..... | 1,143,105 | - | 43,000 | 340,079 | 610,436 | 107,909 | 41,661 | - | - |
| 52 Accumulated depreciation..... | 574,861 | - | 19,948 | 182,480 | 302,493 | 51,588 | 18,352 | - | - |
| 53 Cost of property used for investment credit..... | 65,254 | (1) | 2,413 | 18,298 | 33,996 | 9,224 | 802 | - | - |
| 54 Investment qualified for credit..... | 53,797 | (1) | 1,656 | 14,130 | 28,831 | 8,104 | 764 | - | - |
| 55 Tentative investment credit..... | 3,631 | (1) | 62 | 904 | 2,016 | 568 | 53 | - | - |
| 56 Unused investment credit..... | 918 | 5 | 41 | 308 | 354 | 210 | - | - | - |
| 57 Foreign tax credit..... | 394 | - | - | - | 29 | (2) | 365 | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING: PAPER AND ALLIED PRODUCTS | | | | | | | | | |
| 1 Number of returns, total..... | 3,581 | 20 | 864 | 2,034 | 587 | 32 | 27 | 8 | 9 |
| 2 Form 1120-S..... | 255 | - | 126 | (1) | 5 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 13,290,448 | 165,891 | 116,314 | 1,437,582 | 3,452,226 | 1,216,295 | 1,657,292 | 1,065,032 | 4,179,816 |
| 4 Business receipts..... | 13,008,533 | 163,402 | 114,495 | 1,418,362 | 3,409,667 | 1,196,701 | 1,620,395 | 1,033,579 | 4,051,932 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 5,672 | 100 | - | 238 | 1,363 | 754 | 1,365 | 479 | 1,373 |
| 7 Subject to surtax only..... | 60 | - | - | - | 4 | - | 55 | - | 1 |
| 8 Wholly tax-exempt..... | 1,511 | 10 | - | (1) | 353 | 30 | 192 | 28 | 876 |
| 9 Other interest..... | 28,633 | 256 | (1) | 687 | 3,817 | 1,786 | 4,618 | 3,931 | 13,538 |
| 10 Rents..... | 17,754 | 96 | (1) | 2,597 | 4,598 | 5,891 | 570 | 605 | 3,246 |
| 11 Royalties..... | 9,694 | 285 | (1) | (1) | 1,152 | 675 | 709 | 741 | 5,903 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 367 | - | - | (1) | 19 | 1 | 3 | - | 343 |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 113,732 | 659 | (1) | 2,348 | 7,672 | 3,269 | 17,759 | 18,755 | 63,208 |
| 14 Net gain, noncapital assets..... | 944 | - | (1) | (1) | 140 | 111 | 4 | 15 | 86 |
| 15 Dividends, domestic corporations..... | 16,106 | 3 | (1) | 594 | 2,878 | 1,106 | 3,544 | 425 | 7,553 |
| 16 Dividends, foreign corporations..... | 26,615 | 2 | 3 | - | 309 | 495 | 1,064 | 369 | 24,373 |
| 17 Other receipts..... | 60,827 | 1,078 | 876 | 12,640 | 20,254 | 5,476 | 7,014 | 6,105 | 7,384 |
| 18 Total compiled deductions..... | 12,340,559 | 154,670 | 118,202 | 1,399,348 | 3,278,361 | 1,140,215 | 1,532,791 | 985,545 | 3,731,427 |
| 19 Cost of sales and operations..... | 8,987,400 | 114,777 | 84,455 | 1,026,662 | 2,490,263 | 842,710 | 1,105,523 | 709,339 | 2,613,671 |
| 20 Compensation of officers..... | 162,334 | 1,250 | 8,609 | 68,093 | 54,646 | 7,577 | 7,297 | 4,785 | 10,077 |
| 21 Repairs..... | 280,020 | 3,624 | 722 | 9,832 | 44,442 | 30,585 | 52,686 | 40,167 | 97,962 |
| 22 Bad debts..... | 14,010 | 107 | 356 | 3,083 | 5,381 | 1,027 | 707 | 790 | 2,559 |
| 23 Rent paid on business property..... | 99,535 | 323 | 3,347 | 27,914 | 23,499 | 7,943 | 4,759 | 7,556 | 24,194 |
| 24 Taxes paid..... | 288,837 | 3,447 | 2,310 | 26,661 | 68,918 | 25,791 | 37,058 | 27,868 | 96,784 |
| 25 Interest paid..... | 107,307 | 700 | 539 | 7,572 | 20,922 | 11,770 | 26,740 | 16,788 | 22,276 |
| 26 Contributions or gifts..... | 10,632 | 133 | 34 | 768 | 2,917 | 1,188 | 1,993 | 370 | 3,229 |
| 27 Amortization..... | 3,635 | (2) | 248 | 111 | 255 | 70 | 817 | 1,608 | 526 |
| 28 Depreciation..... | 623,577 | 7,511 | 2,468 | 33,391 | 104,862 | 65,887 | 106,338 | 69,686 | 233,434 |
| 29 Depletion..... | 33,428 | 189 | - | - | 475 | 1,536 | 4,048 | 984 | 26,196 |
| 30 Advertising..... | 105,239 | 5,664 | 355 | 5,332 | 18,105 | 7,591 | 11,023 | 4,365 | 52,804 |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 87,975 | 778 | - | 4,545 | 20,436 | 8,535 | 13,035 | 10,330 | 30,316 |
| 32 Other employee benefit plans..... | 47,709 | 402 | 458 | 3,624 | 11,835 | 5,027 | 5,758 | 6,577 | 14,028 |
| 33 Net loss, noncapital assets..... | 7,323 | 1 | (1) | 234 | 6,848 | 78 | 162 | - | - |
| 34 Other deductions..... | 1,481,598 | 15,764 | 14,301 | 181,526 | 404,557 | 122,900 | 154,847 | 84,332 | 503,371 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 949,889 | 11,221 | 31,888 | 38,234 | 173,865 | 76,080 | 124,501 | 79,487 | 448,389 |
| 36 Net income (less deficit), total (34 less 7)..... | 948,378 | 11,211 | 31,888 | 38,212 | 173,512 | 76,050 | 124,309 | 79,459 | 447,513 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 946,769 | 11,211 | 32,146 | 37,304 | 173,069 | 76,050 | 124,309 | 79,459 | 447,513 |
| 38 Statutory special deductions, total..... | 29,893 | 26 | (1) | 2,389 | 8,957 | 3,515 | 5,719 | 534 | 8,461 |
| 39 Net operating loss carryforward..... | 16,171 | 23 | (1) | 1,885 | 6,480 | 2,575 | 2,705 | 172 | 2,042 |
| 40 Dividends received deduction..... | 13,624 | 3 | (1) | 504 | 2,379 | 940 | 3,014 | 362 | 6,419 |
| 41 Western Hemisphere trade corporation deduction..... | 98 | - | - | - | 98 | - | - | - | - |
| 42 Income subject to tax..... | 976,314 | 11,190 | 1,521 | 48,651 | 185,899 | 75,255 | 135,824 | 78,924 | 439,050 |
| 43 Income tax..... | 470,185 | 5,542 | 504 | 19,637 | 92,940 | 38,360 | 66,079 | 35,932 | 211,191 |
| 44 Less: Investment credit..... | 24,490 | 415 | 48 | 1,315 | 5,119 | 2,487 | 3,972 | 2,360 | 8,774 |
| 45 Tax after investment credit..... | 445,695 | 5,127 | 456 | 18,322 | 87,821 | 35,873 | 62,107 | 33,572 | 202,417 |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 504,194 | 6,094 | 42,344 | 19,912 | 86,044 | 40,207 | 62,394 | 45,915 | 245,972 |
| 47 Form 1120-S net income (less deficit) (35 less 36)..... | 1,609 | - | 258 | (1) | 443 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 328,240 | 6,516 | (1) | 4,962 | 26,790 | 18,313 | 38,636 | 32,621 | 200,340 |
| 49 Corporation's own stock..... | 53,909 | - | - | (1) | 5,536 | 4,657 | 6,384 | - | 30,614 |
| 50 Total assets..... | 11,438,684 | - | 36,530 | 670,481 | 2,258,598 | 1,107,368 | 1,974,780 | 1,267,045 | 4,123,882 |
| 51 Inventories..... | 1,589,886 | - | 5,518 | 143,989 | 424,266 | 154,322 | 225,006 | 125,609 | 511,176 |
| 52 Depreciable assets..... | 9,578,044 | - | 24,030 | 392,112 | 1,635,406 | 975,923 | 1,905,573 | 1,112,557 | 3,532,443 |
| 53 Accumulated depreciation..... | 4,459,406 | - | 12,288 | 200,450 | 753,339 | 426,650 | 833,931 | 531,211 | 1,701,537 |
| 54 Cost of property used for investment credit..... | 483,413 | 6,166 | 2,331 | 29,367 | 102,143 | 44,071 | 129,343 | 37,234 | 132,758 |
| 55 Investment qualified for credit..... | 425,649 | 5,925 | 1,863 | 26,912 | 90,220 | 42,005 | 103,763 | 29,621 | 125,340 |
| 56 Tentative investment credit..... | 30,123 | 415 | 110 | 1,883 | 6,307 | 2,938 | 7,264 | 2,432 | 8,774 |
| 57 Unused investment credit..... | 5,910 | - | 62 | 568 | 1,247 | 580 | 3,381 | 72 | - |
| 58 Foreign tax credit..... | 16,738 | (2) | 1 | (2) | 473 | 267 | 642 | 406 | 14,949 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | |
| MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES | | | | | | | | | |
| 1 Number of returns, total..... | 21,698 | 472 | 13,163 | 6,898 | 1,110 | 33 | 11 | 10 | 1 |
| 2 Form 1120-S..... | 2,361 | (1) | 1,873 | 458 | 8 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 14,954,814 | 90,133 | 1,052,519 | 3,640,831 | 5,806,362 | 1,306,809 | 1,037,172 | 1,674,436 | 346,552 |
| 4 Business receipts..... | 14,577,178 | 88,902 | 1,035,968 | 3,589,313 | 5,666,840 | 1,272,008 | 1,017,484 | 1,578,882 | 327,781 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 10,740 | (1) | (1) | 810 | 5,358 | 2,404 | 734 | 916 | 391 |
| 7 Subject to surtax only..... | 46 | - | - | (1) | 12 | - | - | - | - |
| 8 Wholly tax-exempt..... | 3,008 | (1) | - | 335 | 1,580 | 721 | 140 | 225 | - |
| 9 Other interest..... | 21,405 | 106 | 510 | 2,817 | 8,816 | 2,629 | 2,184 | 3,736 | 607 |
| 10 Rents..... | 36,367 | (1) | 1,387 | 5,600 | 12,280 | 1,609 | 2,893 | 11,441 | 943 |
| 11 Royalties..... | 34,829 | 39 | 7,573 | 4,198 | 13,639 | 3,970 | 839 | 3,824 | 747 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 685 | (1) | (1) | (1) | 197 | 10 | - | 41 | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 30,375 | (1) | 798 | 3,640 | 15,499 | 1,866 | 1,399 | 1,306 | 5,763 |
| 14 Net gain, noncapital assets..... | 1,613 | (1) | 1,009 | 392 | 211 | - | - | 1 | - |
| 15 Dividends, domestic corporations..... | 40,772 | (1) | 279 | 2,222 | 22,502 | 4,885 | 3,571 | 6,935 | 281 |
| 16 Dividends, foreign corporations..... | 8,389 | 14 | 41 | 12 | 1,665 | 27 | 3,039 | 3,590 | 1 |
| 17 Other receipts..... | 189,407 | 552 | 4,914 | 31,032 | 57,763 | 16,680 | 4,889 | 63,539 | 10,038 |
| 18 Total compiled deductions..... | 14,025,171 | 86,213 | 1,045,496 | 3,499,672 | 5,318,377 | 1,144,290 | 948,110 | 1,639,784 | 343,229 |
| 19 Cost of sales and operations..... | 9,545,554 | 61,927 | 658,858 | 2,296,896 | 3,772,186 | 798,490 | 634,761 | 1,055,778 | 266,658 |
| 20 Compensation of officers..... | 488,804 | 1,948 | 115,834 | 212,160 | 120,272 | 13,578 | 4,486 | 17,478 | 3,048 |
| 21 Repairs..... | 70,410 | 211 | 5,302 | 16,669 | 26,812 | 6,658 | 8,955 | 4,071 | 1,732 |
| 22 Bad debts..... | 57,319 | 263 | 3,371 | 12,309 | 20,689 | 3,832 | 1,998 | 11,657 | 3,200 |
| 23 Rent paid on business property..... | 168,200 | 1,439 | 26,800 | 54,451 | 49,719 | 9,383 | 6,422 | 18,092 | 1,894 |
| 24 Taxes paid..... | 311,628 | 2,169 | 77,466 | 124,861 | 28,141 | 21,094 | 27,148 | 7,183 | 7,183 |
| 25 Interest paid..... | 87,122 | 650 | 5,016 | 20,516 | 30,813 | 7,218 | 7,027 | 14,814 | 1,068 |
| 26 Contributions or gifts..... | 19,462 | 46 | 253 | 2,611 | 10,392 | 2,912 | 1,393 | 1,680 | 175 |
| 27 Amortization..... | 3,424 | (1) | 191 | 1,313 | 1,887 | 3 | 18 | 12 | - |
| 28 Depreciation..... | 373,980 | 1,674 | 26,777 | 89,232 | 145,110 | 33,830 | 29,627 | 42,168 | 3,562 |
| 29 Depletion..... | 712 | - | (1) | (1) | 511 | - | 32 | 3 | - |
| 30 Advertising..... | 159,413 | 790 | 7,728 | 28,848 | 57,260 | 19,374 | 12,240 | 33,171 | 2 |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 112,144 | (1) | 2,238 | 14,188 | 55,439 | 12,835 | 11,838 | 13,444 | 1,489 |
| 32 Other employee benefit plans..... | 52,398 | (1) | 2,323 | 11,696 | 22,864 | 4,798 | 5,240 | 4,704 | 391 |
| 33 Net loss, noncapital assets..... | 4,552 | (1) | 469 | 854 | 2,391 | 573 | 99 | 153 | - |
| 34 Other deductions..... | 2,572,049 | 14,028 | 166,687 | 660,380 | 877,171 | 202,665 | 202,880 | 395,411 | 52,827 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 929,643 | 3,920 | 7,023 | 141,159 | 487,985 | 162,519 | 89,062 | 34,652 | 3,323 |
| 36 Net income (less deficit), total (34 less 7)..... | 926,635 | 3,913 | 7,023 | 140,824 | 486,405 | 161,798 | 88,922 | 34,427 | 3,323 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 918,603 | 3,748 | 6,446 | 135,159 | 484,780 | 161,798 | 88,922 | 34,427 | 3,323 |
| 38 Statutory special deductions, total..... | 64,832 | 305 | 6,686 | 7,759 | 31,460 | 6,126 | 3,101 | 8,975 | 420 |
| 39 Net operating loss carryforward..... | 32,101 | (1) | 6,461 | 5,981 | 14,134 | 1,977 | 66 | 3,080 | 181 |
| 40 Dividends received deduction..... | 32,698 | (1) | 225 | 1,778 | 17,293 | 4,149 | 3,035 | 5,895 | 239 |
| 41 Western Hemisphere trade corporation deduction..... | 33 | - | - | - | 33 | - | - | - | - |
| 42 Income subject to tax..... | 972,902 | 5,687 | 22,063 | 159,933 | 473,952 | 158,402 | 88,534 | 58,568 | 5,763 |
| 43 Income tax..... | 472,817 | 2,681 | 6,710 | 65,092 | 238,361 | 81,840 | 45,702 | 30,990 | 1,441 |
| 44 Less: Investment credit..... | 16,766 | (1) | 379 | 3,831 | 7,627 | 1,999 | 1,291 | 1,337 | 242 |
| 45 Tax after investment credit..... | 456,051 | 2,621 | 6,331 | 61,261 | 230,734 | 79,841 | 44,411 | 29,653 | 1,199 |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 473,592 | 1,299 | 692 | 79,898 | 257,251 | 82,678 | 44,651 | 4,999 | 2,124 |
| 47 Form 1120-S net income (less deficit)(35 less 36)..... | 8,032 | (1) | 577 | 5,665 | 1,625 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 234,659 | 3,876 | 5,902 | 24,347 | 102,391 | 38,718 | 32,076 | 26,761 | 588 |
| 49 Corporation's own stock..... | 56,133 | - | (1) | 6,946 | 28,488 | 7,270 | 4,041 | 8,216 | - |
| 50 Total assets..... | 10,246,342 | - | 443,559 | 1,886,419 | 4,264,786 | 1,145,114 | 759,242 | 1,421,097 | 326,125 |
| 51 Inventories..... | 1,200,537 | - | 39,635 | 230,235 | 523,509 | 181,706 | 101,412 | 105,704 | 18,336 |
| 52 Depreciable assets..... | 5,039,124 | - | 307,942 | 1,136,989 | 2,080,206 | 476,885 | 381,852 | 564,975 | 90,275 |
| 53 Accumulated depreciation..... | 2,374,607 | - | 166,411 | 584,258 | 942,036 | 195,336 | 172,110 | 261,445 | 53,011 |
| 54 Cost of property used for investment credit..... | 343,828 | (1) | 20,787 | 81,883 | 144,159 | 33,875 | 28,149 | 30,595 | 3,497 |
| 55 Investment qualified for credit..... | 306,066 | (1) | 15,163 | 74,866 | 128,986 | 30,447 | 26,178 | 26,163 | 3,457 |
| 56 Tentative investment credit..... | 21,003 | (1) | 871 | 5,006 | 9,033 | 2,131 | 1,836 | 1,832 | 242 |
| 57 Unused investment credit..... | 4,463 | (1) | 492 | 1,197 | 1,585 | 145 | 545 | 495 | - |
| 58 Foreign tax credit..... | 5,903 | 18 | 124 | 15 | 1,352 | 484 | 1,759 | 2,063 | 88 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | | Total active corporation returns | Size of total assets | | | | | | | |
|--|--|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS | | | | | | | | | | |
| 1 | Number of returns, total..... | 11,032 | 309 | 5,153 | 4,484 | 964 | 44 | 30 | 32 | 16 |
| 2 | Form 1120-S..... | 866 | (1) | 531 | 289 | 3 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | | |
| 3 | Total compiled receipts..... | 30,509,849 | 373,430 | 396,016 | 2,947,630 | 5,443,722 | 1,591,909 | 2,297,765 | 6,031,306 | 11,428,071 |
| 4 | Business receipts..... | 29,617,068 | 363,545 | 392,218 | 2,907,869 | 5,352,045 | 1,555,242 | 2,228,036 | 5,837,917 | 10,980,196 |
| 5 | Interest on Government obligations: | | | | | | | | | |
| 6 | Wholly taxable..... | 29,046 | 135 | - | 504 | 3,202 | 1,452 | 1,553 | 8,340 | 13,860 |
| 7 | Subject to surtax only..... | 15 | - | - | - | 1 | - | - | - | 14 |
| 8 | Wholly tax-exempt..... | 6,389 | (1) | (1) | (1) | 1,045 | 483 | 233 | 1,571 | 2,969 |
| 9 | Other interest..... | 58,150 | (1) | 89 | 2,350 | 7,118 | 1,926 | 5,360 | 7,779 | 32,488 |
| 10 | Rents..... | 28,815 | 280 | 458 | 2,950 | 9,052 | 1,422 | 1,617 | 3,872 | 9,164 |
| 11 | Royalties..... | 139,343 | 77 | (1) | 7,431 | 7,318 | 5,833 | 26,398 | 30,255 | 61,991 |
| 12 | Net short-term capital gain reduced by net long-term capital loss..... | 2,697 | (1) | - | (1) | 85 | 210 | 9 | 655 | 1,733 |
| 13 | Net long-term capital gain reduced by net short-term capital loss..... | 111,880 | 311 | (1) | 2,422 | 10,045 | 9,127 | 4,762 | 50,067 | 35,037 |
| 14 | Net gain, noncapital assets..... | 2,241 | 9 | (1) | 939 | 235 | 12 | 74 | 180 | 792 |
| 15 | Dividends, domestic corporations..... | 213,069 | 1,187 | (1) | 478 | 7,268 | 629 | 3,610 | 16,197 | 183,675 |
| 16 | Dividends, foreign corporations..... | 142,758 | 5,891 | - | 671 | 2,821 | 4,099 | 5,451 | 52,249 | 71,576 |
| 17 | Other receipts..... | 158,378 | 940 | 3,077 | 21,938 | 43,487 | 11,474 | 20,662 | 22,224 | 34,576 |
| 18 | Total compiled deductions..... | 27,078,950 | 311,077 | 402,371 | 2,857,959 | 5,028,761 | 1,410,228 | 2,112,138 | 5,273,283 | 9,683,133 |
| 19 | Cost of sales and operations..... | 17,521,227 | 217,221 | 274,357 | 2,020,991 | 3,338,262 | 867,094 | 1,268,264 | 3,096,226 | 6,438,812 |
| 20 | Compensation of officers..... | 330,987 | 2,224 | 32,225 | 132,083 | 94,499 | 11,401 | 11,716 | 24,613 | 22,226 |
| 21 | Repairs..... | 469,959 | 1,539 | 1,347 | 16,342 | 41,810 | 23,786 | 50,325 | 89,988 | 244,822 |
| 22 | Bad debts..... | 41,494 | 403 | 1,010 | 9,032 | 11,832 | 2,528 | 5,152 | 4,904 | 6,633 |
| 23 | Rent paid on business property..... | 202,755 | 2,025 | 8,599 | 30,832 | 34,706 | 8,624 | 11,813 | 48,889 | 57,267 |
| 24 | Taxes paid..... | 525,094 | 7,238 | 6,831 | 43,066 | 88,323 | 24,946 | 62,087 | 99,725 | 192,878 |
| 25 | Interest paid..... | 211,206 | 1,691 | 2,139 | 13,589 | 34,423 | 16,396 | 22,205 | 26,323 | 94,440 |
| 26 | Contributions or gifts..... | 49,583 | (1) | 84 | 1,292 | 6,365 | 2,984 | 4,348 | 19,626 | 14,638 |
| 27 | Amortization..... | 29,142 | 17 | 101 | 519 | 1,523 | 3,140 | 425 | 4,614 | 18,803 |
| 28 | Depreciation..... | 1,562,395 | 22,345 | 6,959 | 47,235 | 140,309 | 69,337 | 145,737 | 282,749 | 847,724 |
| 29 | Depletion..... | 86,977 | 25 | (1) | (1) | 3,600 | 101 | 24,905 | 12,415 | 42,821 |
| 30 | Advertising..... | 1,184,528 | 5,396 | 5,194 | 60,575 | 269,101 | 100,370 | 99,545 | 357,301 | 287,046 |
| 31 | Pension, profit sharing, stock bonus, and annuity plans..... | 330,773 | (1) | (1) | 10,594 | 34,239 | 14,235 | 22,384 | 65,427 | 180,240 |
| 32 | Other employee benefit plans..... | 111,861 | (1) | 510 | 4,506 | 13,074 | 4,551 | 10,388 | 26,808 | 50,267 |
| 33 | Net loss, noncapital assets..... | 4,454 | (2) | (1) | 471 | 995 | 839 | 378 | 848 | 849 |
| 34 | Other deductions..... | 4,416,515 | 45,486 | 62,751 | 463,722 | 915,700 | 259,896 | 372,466 | 1,112,827 | 1,183,667 |
| 35 | Compiled net profit (less net loss) (3 less 17)..... | 3,430,899 | 62,353 | 36,355 | 89,671 | 414,961 | 181,681 | 185,627 | 758,023 | 1,744,938 |
| 36 | Net income (less deficit), total (34 less 7)..... | 3,424,510 | 62,343 | 36,355 | 89,593 | 413,916 | 181,198 | 185,394 | 756,452 | 1,741,969 |
| Returns other than Form 1120-S: | | | | | | | | | | |
| 37 | Net income (less deficit) (35 less 46)..... | 3,415,596 | 62,859 | 38,809 | 82,566 | 413,967 | 181,198 | 185,394 | 756,452 | 1,741,969 |
| 38 | Statutory special deductions, total..... | 214,008 | 1,074 | 1,333 | 6,450 | 24,146 | 2,359 | 3,454 | 15,514 | 159,678 |
| 39 | Net operating loss carryforward..... | 29,963 | 65 | 1,309 | 5,992 | 15,139 | 1,824 | 491 | 1,747 | 3,396 |
| 40 | Dividends received deduction..... | 180,819 | 1,009 | (1) | 438 | 5,961 | 535 | 2,963 | 13,767 | 156,122 |
| 41 | Western Hemisphere trade corporation deduction..... | 3,226 | - | - | 20 | 3,046 | - | - | - | 160 |
| 42 | Income subject to tax..... | 3,330,226 | 63,466 | 8,437 | 113,438 | 422,104 | 195,507 | 181,974 | 740,937 | 1,604,363 |
| 43 | Income tax..... | 1,684,673 | 32,585 | 2,534 | 46,632 | 213,500 | 99,001 | 93,690 | 371,592 | 825,139 |
| 44 | Less: Investment credit..... | 62,008 | 232 | 127 | 1,358 | 5,046 | 2,891 | 4,690 | 10,622 | 37,042 |
| 45 | Tax after investment credit..... | 1,622,665 | 32,353 | 2,407 | 45,274 | 208,454 | 96,110 | 89,000 | 360,970 | 788,097 |
| 46 | Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 1,808,234 | 30,000 | 48,762 | 44,397 | 206,507 | 85,571 | 96,627 | 397,053 | 956,841 |
| 47 | Form 1120-S net income (less deficit)(35 less 36)..... | 8,914 | (1) | 2,454 | 7,027 | 351 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | | |
| 48 | Cash and property except own stock..... | 1,730,129 | 1,758 | 2,658 | 13,855 | 79,847 | 56,488 | 75,802 | 252,340 | 1,247,381 |
| 49 | Corporation's own stock..... | 165,681 | - | (1) | (1) | 17,596 | 12,278 | 14,588 | 26,936 | 89,217 |
| 50 | Total assets..... | 27,500,512 | - | 164,582 | 1,436,643 | 3,933,119 | 1,561,346 | 2,228,956 | 5,071,531 | 13,104,335 |
| 51 | Inventories..... | 4,555,031 | - | 39,960 | 326,598 | 812,181 | 263,689 | 379,032 | 949,217 | 1,784,354 |
| 52 | Depreciable assets..... | 20,472,673 | - | 74,175 | 600,195 | 2,016,104 | 1,067,598 | 1,668,001 | 3,480,489 | 11,566,111 |
| 53 | Accumulated depreciation..... | 10,374,541 | - | 40,809 | 292,220 | 898,017 | 378,528 | 765,035 | 1,684,745 | 6,315,187 |
| 54 | Cost of property used for investment credit..... | 1,082,649 | 3,851 | 5,021 | 51,889 | 142,990 | 49,200 | 91,546 | 178,237 | 559,915 |
| 55 | Investment qualified for credit..... | 1,007,511 | 3,756 | 3,574 | 40,368 | 131,264 | 44,808 | 87,381 | 167,159 | 529,201 |
| 56 | Tentative investment credit..... | 70,194 | 256 | 148 | 2,615 | 9,190 | 3,121 | 6,122 | 11,700 | 37,042 |
| 57 | Unused investment credit..... | 8,224 | 24 | 21 | 1,257 | 4,182 | 230 | 1,432 | 1,078 | - |
| 58 | Foreign tax credit..... | 93,143 | 3,714 | 2 | 337 | 6,283 | 3,877 | 3,565 | 33,968 | 41,397 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES | | | | | | | | | |
| 1 Number of returns, total..... | 1,058 | (1) | 300 | 556 | 148 | 18 | 9 | 4 | 20 |
| 2 Form 1120-S..... | (1) | - | (1) | (1) | (1) | - | - | - | - |
| (Thousands of dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 41,060,106 | (1) | 40,920 | 483,601 | 1,110,355 | 890,696 | 633,467 | 706,551 | 37,191,131 |
| 4 Business receipts..... | 39,103,804 | (1) | 39,283 | 473,917 | 1,092,236 | 877,850 | 617,423 | 692,983 | 35,306,781 |
| Interest on Government obligations: | | | | | | | | | |
| 5 Wholly taxable..... | 53,780 | - | - | (1) | 346 | 463 | 122 | 1 | 52,837 |
| 6 Subject to surtax only..... | 5 | - | - | - | - | - | - | (2) | 5 |
| 7 Wholly tax-exempt..... | 1,828 | - | - | - | 31 | 49 | - | 1 | 1,747 |
| 8 Other interest..... | 112,562 | (1) | (1) | 112 | 1,530 | 989 | 1,052 | 1,130 | 107,729 |
| 9 Rents..... | 329,540 | (1) | (1) | 584 | 1,254 | 5,758 | 1,384 | 2,679 | 317,830 |
| 10 Royalties..... | 64,296 | - | (1) | (1) | 2,790 | 19 | 4,309 | 481 | 55,393 |
| 11 Net short-term capital gain reduced by net long-term capital loss..... | 3,558 | - | (1) | - | 4 | 1 | - | - | 3,532 |
| 12 Net long-term capital gain reduced by net short-term capital loss..... | 136,917 | - | (1) | (1) | 3,149 | 739 | 2,108 | 1,349 | 128,894 |
| 13 Net gain, noncapital assets..... | 257 | - | - | (1) | 4 | 36 | - | 2 | 24 |
| 14 Dividends, domestic corporations..... | 499,976 | (1) | - | (1) | 892 | 487 | 941 | 1,582 | 496,073 |
| 15 Dividends, foreign corporations..... | 416,713 | - | - | - | 249 | 67 | - | 197 | 416,200 |
| 16 Other receipts..... | 336,870 | (1) | 53 | 8,346 | 7,870 | 4,238 | 6,128 | 6,146 | 304,086 |
| 17 Total compiled deductions..... | 39,172,996 | (1) | 36,027 | 470,398 | 1,066,535 | 841,997 | 626,806 | 685,847 | 35,442,450 |
| 18 Cost of sales and operations..... | 27,399,833 | (1) | 27,131 | 369,370 | 875,792 | 686,205 | 496,090 | 486,857 | 24,456,248 |
| 19 Compensation of officers..... | 77,360 | (1) | 1,632 | 14,041 | 11,878 | 3,151 | 2,613 | 2,025 | 41,969 |
| 20 Repairs..... | 589,066 | (1) | 290 | 2,994 | 7,451 | 10,031 | 4,946 | 26,628 | 535,723 |
| 21 Bad debts..... | 46,990 | (1) | (1) | 1,926 | 2,125 | 1,081 | 918 | 4,766 | 35,802 |
| 22 Rent paid on business property..... | 518,934 | (1) | (1) | 4,603 | 5,449 | 7,114 | 2,817 | 8,095 | 490,598 |
| 23 Taxes paid..... | 1,534,325 | (1) | 495 | 6,637 | 15,919 | 12,040 | 9,215 | 13,346 | 1,476,608 |
| 24 Interest paid..... | 243,309 | (1) | 311 | 2,159 | 6,891 | 6,924 | 8,636 | 11,936 | 206,395 |
| 25 Contributions or gifts..... | 29,906 | (1) | (1) | 99 | 488 | 187 | 65 | 205 | 28,859 |
| 26 Amortization..... | 17,117 | (1) | (1) | (1) | 387 | 1,909 | 1,104 | 385 | 13,275 |
| 27 Depreciation..... | 1,577,811 | (1) | 1,135 | 10,929 | 28,641 | 34,712 | 21,225 | 36,397 | 1,444,414 |
| 28 Depletion..... | 1,836,647 | (1) | - | (1) | 7,382 | 13,408 | 18,518 | 9,301 | 1,787,981 |
| 29 Advertising..... | 198,378 | (1) | 146 | 2,330 | 6,407 | 7,918 | 2,677 | 5,351 | 173,547 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 313,320 | (1) | (1) | 1,792 | 3,478 | 2,579 | 2,103 | 3,003 | 300,358 |
| 31 Other employee benefit plans..... | 104,395 | (1) | (1) | 514 | 1,917 | 2,807 | 456 | 2,599 | 96,098 |
| 32 Net loss, noncapital assets..... | 3,203 | - | (1) | (1) | 885 | 5 | 208 | - | 1,915 |
| 33 Other deductions..... | 4,683,402 | (1) | 4,226 | 52,745 | 91,445 | 51,926 | 55,215 | 74,953 | 4,352,660 |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 1,887,110 | (1) | 4,893 | 13,203 | 43,820 | 48,699 | 6,661 | 20,704 | 1,748,681 |
| 35 Net income (less deficit), total (34 less 7)..... | 1,885,282 | (1) | 4,893 | 13,203 | 43,789 | 48,650 | 6,661 | 20,703 | 1,746,934 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 1,879,176 | (1) | 4,893 | 7,098 | 43,788 | 48,650 | 6,661 | 20,703 | 1,746,934 |
| 37 Statutory special deductions, total..... | 575,398 | (1) | (1) | (1) | 4,101 | 7,221 | 4,292 | 1,388 | 556,450 |
| 38 Net operating loss carryforward..... | 24,875 | - | (1) | (1) | 3,343 | 2,530 | 3,492 | 44 | 14,528 |
| 39 Dividends received deduction..... | 424,975 | (1) | - | (1) | 758 | 413 | 800 | 1,344 | 421,659 |
| 40 Western Hemisphere trade corporation deduction..... | 125,548 | - | (1) | - | - | 4,278 | - | - | 120,263 |
| 41 Income subject to tax..... | 1,361,669 | (1) | (1) | 9,958 | 48,232 | 42,198 | 11,707 | 19,314 | 1,225,995 |
| 42 Income tax..... | 692,005 | (1) | (1) | 3,926 | 23,866 | 21,720 | 5,953 | 9,656 | 625,059 |
| 43 Less: Investment credit..... | 25,913 | (1) | (1) | 257 | 693 | 1,141 | 150 | 966 | 22,684 |
| 44 Tax after investment credit..... | 666,092 | (1) | (1) | 3,669 | 23,173 | 20,579 | 5,803 | 8,690 | 602,375 |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 1,221,018 | (1) | 3,351 | 9,534 | 20,647 | 28,120 | 858 | 12,014 | 1,146,306 |
| 46 Form 1120-S net income (less deficit)(35 less 36)..... | (1) | - | (1) | (1) | (1) | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 1,676,713 | (1) | (1) | 3,668 | 6,561 | 27,146 | 9,420 | 24,843 | 1,601,570 |
| 48 Corporation's own stock..... | 392,591 | - | - | - | 2,162 | 1,378 | - | - | 389,051 |
| 49 Total assets..... | 46,690,134 | - | 13,257 | 212,214 | 637,911 | 627,776 | 661,617 | 721,301 | 43,816,058 |
| 50 Inventories..... | 3,329,865 | - | 957 | 11,122 | 108,160 | 93,936 | 98,962 | 102,070 | 2,894,658 |
| 51 Depreciable assets..... | 37,847,808 | - | 10,536 | 129,322 | 406,655 | 596,947 | 411,107 | 548,389 | 35,744,852 |
| 52 Accumulated depreciation..... | 19,569,217 | - | 5,998 | 63,750 | 201,317 | 337,982 | 220,318 | 275,284 | 18,464,568 |
| 53 Cost of property used for investment credit..... | 931,450 | (1) | (1) | 13,992 | 14,873 | 24,673 | 20,798 | 21,789 | 834,928 |
| 54 Investment qualified for credit..... | 893,323 | (1) | (1) | 11,889 | 12,716 | 23,495 | 20,112 | 20,782 | 804,036 |
| 55 Tentative investment credit..... | 59,223 | (1) | (1) | 806 | 887 | 1,665 | 1,359 | 1,452 | 53,033 |
| 56 Unused investment credit..... | 33,311 | - | (1) | (1) | 194 | 524 | 1,209 | 486 | 30,349 |
| 57 Foreign tax credit..... | 534,061 | - | 740 | - | 156 | 6,007 | 1 | 164 | 526,993 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS | | | | | | | | | |
| 1 Number of returns, total..... | 4,754 | 91 | 2,190 | 2,065 | 386 | 13 | 2 | 2 | 5 |
| 2 Form 1120-S..... | 427 | (1) | 258 | 147 | - | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 8,953,216 | 45,703 | 194,561 | 1,592,572 | 2,054,091 | 592,639 | 152,463 | 277,327 | 4,043,860 |
| 4 Business receipts..... | 8,809,623 | 45,329 | 192,619 | 1,582,621 | 2,033,185 | 586,915 | 151,193 | 269,013 | 3,948,748 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 1,841 | (1) | (1) | (1) | 622 | 84 | 140 | 85 | 856 |
| 7 Subject to surtax only..... | 1 | - | - | - | 1 | 7 | - | 3 | 9 |
| 8 Wholly tax-exempt..... | 157 | (1) | - | (1) | 114 | - | - | - | - |
| 9 Other interest..... | 11,327 | (1) | 45 | 1,009 | 1,805 | 1,196 | 265 | 1,603 | 5,317 |
| 10 Rents..... | 9,714 | (1) | 207 | 1,637 | 2,068 | 430 | 26 | 2,867 | 2,462 |
| 11 Royalties..... | 5,273 | (1) | (1) | (1) | 1,478 | 278 | 11 | 455 | 2,476 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 31 | - | (1) | (1) | 13 | 5 | - | - | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 9,148 | (1) | (1) | 1,032 | 4,417 | 593 | 105 | 5 | 2,764 |
| 14 Net gain, noncapital assets..... | 188 | - | (1) | (1) | 77 | - | - | - | - |
| 15 Dividends, domestic corporations..... | 8,940 | (1) | (1) | 105 | 914 | 1,547 | 185 | 185 | 5,977 |
| 16 Dividends, foreign corporations..... | 49,094 | 1 | - | 13 | 25 | 113 | 210 | 66 | 48,666 |
| Other receipts..... | 47,879 | 112 | 1,421 | 5,545 | 9,372 | 1,471 | 328 | 3,045 | 26,585 |
| 17 Total compiled deductions..... | 8,442,921 | 43,975 | 197,223 | 1,530,913 | 1,926,721 | 574,312 | 145,019 | 262,105 | 3,762,653 |
| 18 Cost of sales and operations..... | 6,056,848 | 30,751 | 135,386 | 1,162,634 | 1,447,746 | 408,897 | 117,268 | 125,497 | 2,628,669 |
| 19 Compensation of officers..... | 128,919 | (1) | 16,273 | 68,023 | 35,210 | 3,750 | 634 | 449 | 4,198 |
| 20 Repairs..... | 125,531 | (1) | 1,045 | 10,710 | 21,938 | 9,689 | 2,509 | 899 | 77,947 |
| 21 Bad debts..... | 21,005 | (1) | 1,120 | 4,539 | 4,340 | 1,452 | 195 | 134 | 9,221 |
| 22 Rent paid on business property..... | 91,528 | 319 | 4,754 | 23,117 | 15,374 | 6,505 | 730 | 4,104 | 36,625 |
| 23 Taxes paid..... | 328,667 | 1,005 | 4,050 | 30,940 | 58,175 | 28,933 | 2,613 | 17,189 | 185,762 |
| 24 Interest paid..... | 55,402 | (1) | 1,043 | 7,886 | 11,207 | 6,320 | 1,932 | 1,951 | 24,471 |
| 25 Contributions or gifts..... | 4,841 | (1) | 6 | 656 | 1,723 | 336 | 60 | 327 | 1,703 |
| 26 Amortization..... | 1,294 | (1) | 231 | 301 | 356 | 43 | - | (2) | 347 |
| 27 Depreciation..... | 283,472 | 2,647 | 5,946 | 36,474 | 55,960 | 18,022 | 5,015 | 7,719 | 151,689 |
| 28 Depletion..... | 309 | - | (1) | (1) | 117 | (2) | - | - | 170 |
| 29 Advertising..... | 143,148 | 283 | 2,186 | 7,249 | 18,474 | 7,008 | 3,323 | 15,384 | 89,241 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 70,261 | (1) | (1) | 4,366 | 13,972 | 4,237 | 1,237 | 2,806 | 43,207 |
| 31 Other employee benefit plans..... | 39,345 | (1) | 329 | 3,089 | 8,838 | 3,492 | 948 | 1,289 | 21,049 |
| 32 Net loss, noncapital assets..... | 1,568 | (1) | (1) | 29 | 540 | 226 | - | 222 | 548 |
| 33 Other deductions..... | 1,090,783 | 6,632 | 24,624 | 170,878 | 232,751 | 75,402 | 8,555 | 84,135 | 487,806 |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 510,295 | 1,728 | 32,662 | 61,659 | 127,370 | 18,327 | 7,444 | 15,222 | 281,207 |
| 35 Net income (less deficit), total (34 less 7)..... | 510,138 | 1,726 | 32,662 | 61,637 | 127,256 | 18,320 | 7,444 | 15,219 | 281,198 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 508,391 | 1,818 | 32,254 | 59,390 | 127,256 | 18,320 | 7,444 | 15,219 | 281,198 |
| 37 Statutory special deductions, total..... | 28,508 | (1) | 1,001 | 12,378 | 3,386 | 4,413 | 157 | 157 | 6,941 |
| 38 Net operating loss carryforward..... | 20,924 | (1) | 979 | 12,308 | 2,606 | 3,098 | - | - | 1,862 |
| 39 Dividends received deduction..... | 7,584 | (1) | (1) | 70 | 780 | 1,315 | 157 | 157 | 5,079 |
| 40 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 41 Income subject to tax..... | 522,909 | (1) | 4,109 | 62,555 | 138,333 | 19,211 | 7,287 | 15,062 | 274,255 |
| 42 Income tax..... | 261,196 | (1) | 1,206 | 26,363 | 69,317 | 9,832 | 3,750 | 7,853 | 141,839 |
| 43 Less: Investment credit..... | 14,906 | (1) | 105 | 1,928 | 2,347 | 396 | 834 | 209 | 9,074 |
| 44 Tax after investment credit..... | 246,290 | (1) | 1,101 | 24,435 | 66,970 | 9,436 | 2,916 | 7,644 | 132,765 |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 264,005 | 705 | 43,763 | 37,224 | 60,400 | 8,891 | 4,528 | 7,578 | 148,442 |
| 46 Form 1120-S net income (less deficit)(35 less 36)..... | 1,747 | (1) | 3408 | 2,247 | - | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 137,003 | (1) | 150 | 3,898 | 16,594 | 4,552 | 2,386 | 3,131 | 106,159 |
| 48 Corporation's own stock..... | 20,803 | (1) | (1) | (1) | 8,951 | 5,494 | - | - | 1,149 |
| 49 Total assets..... | 5,998,509 | - | 79,851 | 660,199 | 1,255,749 | 479,784 | 129,674 | 328,072 | 3,065,180 |
| 50 Inventories..... | 1,465,105 | - | 17,444 | 129,684 | 293,270 | 128,108 | 39,706 | 40,310 | 816,583 |
| 51 Depreciable assets..... | 3,598,576 | - | 48,933 | 369,292 | 702,370 | 267,514 | 87,075 | 102,645 | 2,020,747 |
| 52 Accumulated depreciation..... | 1,944,913 | - | 23,272 | 172,484 | 314,915 | 147,546 | 35,901 | 63,350 | 1,187,445 |
| 53 Cost of property used for investment credit..... | 270,227 | (1) | 4,285 | 45,133 | 56,052 | 8,203 | 12,796 | 4,008 | 139,007 |
| 54 Investment qualified for credit..... | 242,341 | (1) | 3,043 | 38,326 | 48,701 | 6,973 | 12,314 | 2,973 | 129,638 |
| 55 Tentative investment credit..... | 16,803 | (1) | 169 | 2,569 | 3,412 | 487 | 862 | 209 | 9,074 |
| 56 Unused investment credit..... | 1,935 | (1) | 64 | 653 | 1,091 | 91 | 28 | - | - |
| 57 Foreign tax credit..... | 25,124 | (1) | - | 14 | 206 | 168 | 25 | 92 | 24,619 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING: LEATHER AND LEATHER PRODUCTS | | | | | | | | | |
| 1 Number of returns, total..... | 2,590 | 111 | 1,329 | 1,109 | 336 | 2 | 1 | 2 | - |
| 2 Form 1120-S..... | 235 | (1) | 128 | 87 | - | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 3,928,449 | 39,208 | 131,284 | 1,212,265 | 1,873,558 | 96,657 | 150,978 | 424,499 | - |
| 4 Business receipts..... | 3,892,554 | 38,878 | 130,077 | 1,199,326 | 1,858,352 | 95,922 | 148,813 | 421,186 | - |
| Interest on Government obligations: | | | | | | | | | |
| 5 Wholly taxable..... | 647 | (1) | - | 67 | 570 | 6 | 2 | - | - |
| 6 Subject to surtax only..... | - | - | (1) | - | - | - | - | - | - |
| 7 Wholly tax-exempt..... | 170 | - | (1) | (1) | 149 | - | - | (2) | - |
| 8 Other interest..... | 3,056 | (1) | (1) | 265 | 1,186 | 28 | 469 | 1,071 | - |
| 9 Rents..... | 1,965 | (1) | (1) | 303 | 1,219 | 86 | 2 | 206 | - |
| 10 Royalties..... | 529 | (1) | (1) | (1) | 372 | 115 | 2 | 31 | - |
| 11 Net short-term capital gain reduced by net long-term capital loss..... | 3 | - | - | - | 3 | - | - | - | - |
| 12 Net long-term capital gain reduced by net short-term capital loss..... | 4,354 | (1) | (1) | 113 | 2,286 | 7 | 33 | 1,138 | - |
| 13 Net gain, noncapital assets..... | 45 | - | - | (1) | 30 | - | - | - | - |
| 14 Dividends, domestic corporations..... | 1,410 | (1) | (1) | 89 | 812 | (2) | 1 | 494 | - |
| 15 Dividends, foreign corporations..... | 128 | - | - | - | 12 | - | 1 | 115 | - |
| 16 Other receipts..... | 23,588 | 268 | 262 | 12,085 | 8,567 | 493 | 1,655 | 258 | - |
| 17 Total compiled deductions..... | 3,791,199 | 39,850 | 130,420 | 1,193,802 | 1,799,832 | 88,415 | 134,766 | 404,114 | - |
| 18 Cost of sales and operations..... | 3,051,264 | 31,273 | 96,293 | 974,936 | 1,464,684 | 67,683 | 106,168 | 310,227 | - |
| 19 Compensation of officers..... | 76,891 | (1) | 9,900 | 35,711 | 28,665 | 580 | 393 | 1,446 | - |
| 20 Repairs..... | 17,758 | (1) | 564 | 4,024 | 9,805 | 43 | 1,051 | 1,833 | - |
| 21 Bad debts..... | 6,993 | (1) | 211 | 1,773 | 3,489 | 206 | 28 | 1,282 | - |
| 22 Rent paid on business property..... | 33,711 | 315 | 3,652 | 11,526 | 12,940 | 31 | 1,333 | 3,914 | - |
| 23 Taxes paid..... | 82,602 | 529 | 3,270 | 25,309 | 38,787 | 1,449 | 3,490 | 9,768 | - |
| 24 Interest paid..... | 23,184 | 131 | 630 | 5,609 | 10,447 | 32 | 830 | 5,505 | - |
| 25 Contributions or gifts..... | 2,667 | (1) | (2) | 261 | 1,818 | 164 | 130 | 287 | - |
| 26 Amortization..... | 106 | (1) | (2) | 45 | 40 | - | - | - | - |
| 27 Depreciation..... | 41,199 | (1) | 1,636 | 10,365 | 19,776 | 1,424 | 1,876 | 5,282 | - |
| 28 Depletion..... | 5 | - | - | - | 5 | - | - | - | - |
| 29 Advertising..... | 46,358 | (1) | 569 | 5,258 | 22,417 | 4,097 | 4,812 | 8,999 | - |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 16,911 | (1) | (1) | 2,735 | 8,398 | 887 | 1,946 | 2,757 | - |
| 31 Other employee benefit plans..... | 16,433 | (1) | 736 | 3,296 | 5,842 | 2,764 | 1,075 | 2,633 | - |
| 32 Net loss, noncapital assets..... | 1,697 | (1) | (1) | (1) | 1,153 | 2 | 1 | - | - |
| 33 Other deductions..... | 373,420 | 5,358 | 12,811 | 112,818 | 171,566 | 9,053 | 11,633 | 50,181 | - |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 137,250 | 3,642 | 864 | 18,463 | 73,726 | 8,242 | 16,212 | 20,385 | - |
| 35 Net income (less deficit), total (34 less 7)..... | 137,080 | 3,642 | 843 | 18,463 | 73,577 | 8,242 | 16,212 | 20,385 | - |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 136,397 | 3,385 | 1,130 | 17,236 | 73,577 | 8,242 | 16,212 | 20,385 | - |
| 37 Statutory special deductions, total..... | 7,005 | (1) | (1) | 2,015 | 3,336 | (2) | 1 | 1,276 | - |
| 38 Net operating loss carryforward..... | 5,834 | (1) | (1) | (1) | 2,652 | - | - | 856 | - |
| 39 Dividends received deduction..... | 1,171 | (1) | - | (1) | 684 | (2) | 1 | 420 | - |
| 40 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 41 Income subject to tax..... | 147,557 | (1) | 2,433 | 23,020 | 78,315 | 8,242 | 16,211 | 19,109 | - |
| 42 Income tax..... | 71,695 | (1) | 676 | 9,654 | 38,960 | 4,273 | 8,415 | 9,618 | - |
| 43 Less: Investment credit..... | 1,663 | (1) | (2) | 342 | 802 | 94 | 116 | 270 | - |
| 44 Tax after investment credit..... | 70,032 | (1) | 676 | 9,312 | 38,158 | 4,179 | 8,299 | 9,348 | - |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 67,218 | 4,702 | 188 | 9,151 | 35,568 | 4,063 | 7,913 | 11,037 | - |
| 46 Form 1120-S net income (less deficit)(35 less 36)..... | 683 | (1) | 3,287 | 1,227 | - | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 35,101 | (1) | (1) | 3,206 | 11,936 | 3,219 | 5,656 | 10,662 | - |
| 48 Corporation's own stock..... | 395 | - | - | - | 395 | - | - | - | - |
| 49 Total assets..... | 1,818,812 | - | 42,193 | 367,424 | 931,417 | 59,814 | 92,079 | 325,885 | - |
| 50 Inventories..... | 581,445 | - | 9,363 | 118,333 | 327,158 | 17,138 | 22,014 | 87,439 | - |
| 51 Depreciable assets..... | 522,303 | - | 18,029 | 111,135 | 252,849 | 21,997 | 26,859 | 91,434 | - |
| 52 Accumulated depreciation..... | 286,770 | - | 10,861 | 61,232 | 137,767 | 10,597 | 12,923 | 53,390 | - |
| 53 Cost of property used for investment credit..... | 36,936 | (1) | 742 | 9,528 | 16,683 | 1,880 | 2,401 | 4,491 | - |
| 54 Investment qualified for credit..... | 29,233 | (1) | 479 | 7,932 | 13,215 | 1,348 | 1,657 | 3,845 | - |
| 55 Tentative investment credit..... | 1,995 | (1) | 21 | 501 | 940 | 94 | 116 | 270 | - |
| 56 Unused investment credit..... | 345 | (1) | (1) | 159 | 164 | - | - | - | - |
| 57 Foreign tax credit..... | 131 | - | - | - | 49 | 6 | (2) | 76 | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS | | | | | | | | | |
| 1 Number of returns, total..... | 8,358 | 135 | 3,119 | 4,362 | 683 | 21 | 22 | 12 | 4 |
| 2 Form 1120-S..... | 893 | (1) | 537 | 333 | 3 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 11,259,942 | 39,234 | 306,917 | 2,338,969 | 3,056,657 | 840,761 | 1,159,048 | 1,832,449 | 1,685,907 |
| 4 Business receipts..... | 11,044,086 | 35,581 | 302,411 | 2,296,016 | 3,003,621 | 829,859 | 1,138,789 | 1,789,755 | 1,648,054 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 9,548 | 39 | (1) | 480 | 2,172 | 155 | 986 | 2,489 | 3,206 |
| 7 Subject to surtax only..... | 56 | - | - | (1) | 43 | - | 4 | 9 | - |
| 8 Wholly tax-exempt..... | 1,902 | (1) | - | 74 | 351 | 743 | 14 | 174 | 546 |
| 9 Other interest..... | 18,288 | 201 | 139 | 1,387 | 5,556 | 1,881 | 2,140 | 4,074 | 2,910 |
| 10 Rents..... | 19,153 | (1) | 418 | 7,256 | 5,452 | 733 | 1,012 | 2,815 | 1,447 |
| 11 Royalties..... | 17,091 | - | (1) | 186 | 1,768 | 534 | 1,781 | 7,062 | 5,678 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 267 | - | (1) | (1) | 62 | 1 | 2 | 11 | 21 |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 28,164 | (1) | 1,272 | 6,080 | 8,920 | 1,810 | 977 | 1,988 | 4,316 |
| 14 Net gain, noncapital assets..... | 616 | - | (1) | 272 | 152 | 44 | 71 | - | 10 |
| 15 Dividends, domestic corporations..... | 23,469 | 394 | (1) | 948 | 3,868 | 1,150 | 1,357 | 8,344 | 7,387 |
| 16 Dividends, foreign corporations..... | 26,268 | - | - | - | 512 | 125 | 8,625 | 11,956 | 5,050 |
| 17 Other receipts..... | 71,034 | 198 | 2,424 | 26,162 | 24,180 | 3,726 | 3,290 | 3,772 | 7,282 |
| 18 Total compiled deductions..... | 10,421,647 | 42,447 | 307,022 | 2,274,000 | 2,858,595 | 798,904 | 1,063,272 | 1,621,111 | 1,456,296 |
| 19 Cost of sales and operations..... | 7,272,507 | 26,815 | 211,801 | 1,586,582 | 2,056,741 | 595,380 | 721,003 | 1,141,167 | 933,018 |
| 20 Compensation of officers..... | 134,895 | 835 | 18,679 | 98,363 | 52,678 | 5,612 | 6,923 | 7,333 | 4,472 |
| 21 Repairs..... | 302,688 | 1,091 | 3,410 | 33,208 | 55,033 | 19,154 | 40,392 | 70,696 | 79,704 |
| 22 Bad debts..... | 30,610 | 403 | 1,616 | 11,196 | 8,677 | 1,274 | 3,810 | 1,322 | 2,312 |
| 23 Rent paid on business property..... | 75,820 | 192 | 4,468 | 23,702 | 15,914 | 5,491 | 10,043 | 10,235 | 10,235 |
| 24 Taxes paid..... | 274,938 | 1,166 | 7,465 | 56,756 | 74,865 | 16,802 | 33,106 | 43,307 | 41,471 |
| 25 Interest paid..... | 79,993 | 641 | 1,732 | 19,332 | 22,513 | 9,464 | 7,914 | 13,693 | 4,704 |
| 26 Contributions or gifts..... | 9,707 | (1) | 34 | 1,137 | 2,570 | 517 | 533 | 3,582 | 1,328 |
| 27 Amortization..... | 7,221 | (1) | 872 | 176 | 1,201 | 160 | 131 | 941 | 3,740 |
| 28 Depreciation..... | 566,504 | 4,238 | 10,547 | 98,775 | 128,178 | 37,349 | 76,882 | 117,422 | 93,113 |
| 29 Depletion..... | 68,292 | 132 | (1) | 3,062 | 19,426 | 6,675 | 15,115 | 18,584 | 5,277 |
| 30 Advertising..... | 86,695 | 241 | 2,038 | 12,894 | 21,932 | 5,467 | 10,134 | 15,504 | 18,485 |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 76,592 | (1) | (1) | 5,373 | 19,735 | 5,720 | 10,294 | 19,343 | 15,665 |
| 32 Other employee benefit plans..... | 52,909 | (1) | 384 | 5,687 | 13,124 | 4,040 | 7,941 | 9,819 | 11,491 |
| 33 Net loss, noncapital assets..... | 1,964 | (1) | 141 | 113 | 996 | 47 | 46 | 15 | 503 |
| 34 Other deductions..... | 1,320,312 | 5,900 | 43,613 | 317,644 | 365,012 | 85,468 | 123,557 | 148,340 | 230,778 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 838,295 | 33,213 | 3,105 | 64,969 | 198,062 | 41,857 | 95,776 | 211,338 | 229,611 |
| 36 Net income (less deficit), total (34 less 7)..... | 836,393 | 33,213 | 3,105 | 64,895 | 197,711 | 41,114 | 95,762 | 211,164 | 229,065 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 830,007 | 34,206 | 3,859 | 62,414 | 197,553 | 41,114 | 95,762 | 211,164 | 229,065 |
| 38 Statutory special deductions, total..... | 44,498 | 1,750 | 991 | 9,771 | 9,394 | 2,604 | 1,827 | 7,475 | 10,686 |
| 39 Net operating loss carryforward..... | 24,499 | (1) | 991 | 8,967 | 6,036 | 1,627 | 674 | 382 | 4,407 |
| 40 Dividends received deduction..... | 19,921 | 335 | (1) | 804 | 3,280 | 977 | 1,153 | 7,093 | 6,279 |
| 41 Western Hemisphere trade corporation deduction..... | 78 | - | - | - | 78 | - | - | - | - |
| 42 Income subject to tax..... | 871,008 | 2,062 | 4,991 | 85,056 | 210,163 | 42,918 | 103,763 | 203,676 | 218,379 |
| 43 Income tax..... | 433,981 | 870 | 1,497 | 33,210 | 105,124 | 21,935 | 53,667 | 105,308 | 112,370 |
| 44 Less: Investment credit..... | 19,948 | (1) | 21 | 2,627 | 4,372 | 1,645 | 3,455 | 3,967 | 3,854 |
| 45 Tax after investment credit..... | 414,033 | 863 | 1,476 | 30,583 | 100,752 | 20,290 | 50,212 | 101,341 | 108,516 |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 424,262 | 4,076 | 4,181 | 34,386 | 97,310 | 21,567 | 45,564 | 109,997 | 121,095 |
| 47 Form 1120-S net income (less deficit)(35 less 36)..... | 6,386 | (1) | 2,754 | 2,481 | 158 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 310,126 | (1) | 1,679 | 9,275 | 42,440 | 19,108 | 49,003 | 87,988 | 94,753 |
| 49 Corporation's own stock..... | 33,168 | 671 | - | (1) | 12,791 | 1,596 | - | 4,297 | 9,742 |
| 50 Total assets..... | 9,777,787 | - | 134,957 | 1,325,769 | 2,467,749 | 736,944 | 1,531,657 | 1,904,687 | 1,676,024 |
| 51 Inventories..... | 1,460,404 | - | 18,276 | 188,495 | 407,330 | 126,431 | 229,209 | 218,226 | 272,437 |
| 52 Depreciable assets..... | 8,299,524 | - | 107,725 | 1,070,297 | 1,882,027 | 552,526 | 1,354,465 | 1,838,334 | 1,494,130 |
| 53 Accumulated depreciation..... | 4,154,978 | - | 62,293 | 606,469 | 950,446 | 256,457 | 600,912 | 875,551 | 802,850 |
| 54 Cost of property used for investment credit..... | 435,993 | (1) | 5,248 | 81,933 | 111,750 | 33,348 | 93,017 | 52,056 | 58,450 |
| 55 Investment qualified for credit..... | 375,964 | (1) | 3,007 | 60,993 | 90,553 | 29,326 | 89,650 | 47,240 | 55,083 |
| 56 Tentative investment credit..... | 26,576 | (1) | 124 | 3,800 | 6,391 | 2,143 | 6,288 | 3,967 | 3,856 |
| 57 Unused investment credit..... | 6,758 | (1) | 103 | 1,264 | 2,058 | 498 | 2,833 | - | 2 |
| 58 Foreign tax credit..... | 14,442 | - | - | - | 676 | 121 | 1,915 | 8,321 | 3,409 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING: PRIMARY METAL INDUSTRIES | | | | | | | | | |
| 1 Number of returns, total..... | 4,637 | 92 | 1,492 | 2,222 | 735 | 31 | 25 | 22 | 18 |
| 2 Form 1120-S..... | 218 | - | 129 | (1) | 5 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 28,723,538 | 130,197 | 149,386 | 1,989,274 | 5,220,120 | 1,196,088 | 2,094,247 | 3,441,060 | 14,503,166 |
| 4 Business receipts..... | 28,293,740 | 128,760 | 148,242 | 1,974,885 | 5,173,073 | 1,179,854 | 2,063,776 | 3,397,708 | 14,227,442 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 30,975 | 2 | - | 310 | 2,476 | 867 | 1,872 | 1,198 | 24,250 |
| 7 Subject to surtax only..... | 32 | - | - | - | 22 | (2) | - | - | 10 |
| 8 Wholly tax-exempt..... | 3,000 | - | (1) | (1) | 397 | 57 | 60 | 249 | 2,147 |
| 9 Other interest..... | 115,128 | (1) | 71 | 806 | 6,060 | 2,922 | 2,868 | 5,398 | 96,709 |
| 10 Rents..... | 28,127 | 19 | (1) | 1,455 | 3,949 | 2,324 | 2,652 | 1,226 | 16,313 |
| 11 Dividends..... | 19,060 | 79 | - | (1) | 2,716 | 876 | 4,877 | 3,876 | 6,408 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 185 | - | (1) | - | 51 | 1 | - | 22 | 111 |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 48,713 | (1) | (1) | 1,365 | 7,069 | 2,810 | 9,262 | 3,963 | 22,870 |
| 14 Net gain, noncapital assets..... | 396 | - | (1) | (1) | 354 | 2 | - | 18 | - |
| 15 Dividends, domestic corporations..... | 73,396 | 9 | (1) | 212 | 2,699 | 481 | 1,178 | 5,397 | 63,420 |
| 16 Dividends, foreign corporations..... | 30,027 | 12 | - | - | 675 | 276 | 1,860 | 6,966 | 20,238 |
| 17 Other receipts..... | 80,759 | 86 | 425 | 9,922 | 20,579 | 5,618 | 5,842 | 15,039 | 23,248 |
| 18 Total compiled deductions..... | 27,352,197 | 117,138 | 147,191 | 1,943,220 | 4,985,165 | 1,149,648 | 2,000,640 | 3,286,784 | 13,722,411 |
| 19 Cost of sales and operations..... | 20,630,670 | 95,225 | 105,518 | 1,553,060 | 4,068,161 | 900,503 | 1,585,191 | 2,514,025 | 9,808,987 |
| 20 Compensation of officers..... | 221,379 | 1,989 | 12,305 | 78,092 | 72,938 | 7,139 | 10,457 | 12,869 | 25,590 |
| 21 Repairs..... | 1,337,286 | 769 | 1,198 | 20,603 | 88,956 | 39,973 | 91,353 | 135,044 | 959,390 |
| 22 Bad debts..... | 27,839 | (1) | 216 | 3,286 | 7,638 | 759 | 1,289 | 2,525 | 12,042 |
| 23 Rent paid on business property..... | 110,935 | (1) | 3,360 | 12,114 | 17,054 | 3,623 | 5,593 | 12,722 | 56,222 |
| 24 Taxes paid..... | 672,590 | 2,367 | 3,406 | 40,476 | 98,214 | 24,714 | 43,519 | 77,119 | 382,775 |
| 25 Interest paid..... | 309,282 | (1) | 697 | 8,636 | 26,521 | 9,845 | 16,413 | 34,603 | 212,159 |
| 26 Contributions or gifts..... | 18,227 | 51 | 23 | 941 | 4,037 | 614 | 1,082 | 2,121 | 9,358 |
| 27 Amortization..... | 70,267 | 1 | 41 | 115 | 2,776 | 2,033 | 1,845 | 23,711 | 39,745 |
| 28 Depreciation..... | 1,449,467 | 3,337 | 3,496 | 42,434 | 126,731 | 42,584 | 79,915 | 151,141 | 999,829 |
| 29 Depletion..... | 140,045 | - | - | (1) | 800 | 2,158 | 9,364 | 4,775 | 122,937 |
| 30 Advertising..... | 110,195 | 637 | 195 | 3,534 | 14,107 | 3,690 | 6,909 | 15,932 | 65,191 |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 295,216 | 678 | (1) | 7,756 | 39,345 | 15,658 | 18,458 | 40,616 | 172,504 |
| 32 Other employee benefit plans..... | 263,358 | (1) | 827 | 6,496 | 28,004 | 7,227 | 15,232 | 28,911 | 176,175 |
| 33 Net loss, noncapital assets..... | 20,944 | (1) | (1) | 6,528 | 1,596 | 7,489 | 439 | 794 | 4,075 |
| 34 Other deductions..... | 1,674,497 | 10,858 | 15,686 | 159,138 | 388,287 | 81,639 | 113,581 | 229,876 | 675,432 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 1,371,341 | 13,059 | 2,195 | 46,054 | 234,955 | 46,440 | 93,607 | 154,276 | 780,755 |
| 36 Net income (less deficit), total (34 less 7)..... | 1,368,341 | 13,059 | 2,174 | 45,985 | 234,558 | 46,383 | 93,547 | 154,027 | 778,608 |
| 37 Returns other than Form 1120-S: | | | | | | | | | |
| 38 Net income (less deficit) (35 less 46)..... | 1,366,574 | 13,059 | 1,438 | 45,735 | 233,777 | 46,383 | 93,547 | 154,027 | 778,608 |
| 39 Statutory special deductions, total..... | 123,568 | (1) | 964 | 4,250 | 8,986 | 2,460 | 9,228 | 6,835 | 90,696 |
| 40 Net operating loss carryforward..... | 24,627 | (1) | 964 | 4,080 | 6,710 | 2,050 | 8,226 | 2,248 | 208 |
| 41 Dividends received deduction..... | 62,390 | 8 | (1) | 170 | 2,276 | 410 | 1,002 | 4,587 | 53,937 |
| 42 Western Hemisphere trade corporation deduction..... | 36,551 | - | (1) | - | - | - | - | - | 36,551 |
| 43 Income subject to tax..... | 1,365,165 | 12,983 | 4,799 | 63,446 | 268,930 | 57,612 | 99,464 | 153,284 | 704,647 |
| 44 Income tax..... | 689,034 | 6,204 | 1,550 | 26,767 | 135,397 | 29,108 | 50,948 | 78,528 | 360,532 |
| 45 Less: Investment credit..... | 44,851 | (1) | 23 | 1,386 | 5,106 | 1,169 | 2,495 | 4,002 | 30,511 |
| 46 Tax after investment credit..... | 644,183 | 6,045 | 1,527 | 25,381 | 130,291 | 27,939 | 48,453 | 74,526 | 330,021 |
| 47 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 727,158 | 7,014 | 668 | 20,673 | 104,664 | 18,501 | 45,154 | 79,750 | 450,734 |
| 48 Form 1120-S net income (less deficit)(35 less 36)..... | 1,767 | - | 736 | (1) | 781 | - | - | - | - |
| 49 Distributions to stockholders: | | | | | | | | | |
| 50 Cash and property except own stock..... | 756,903 | (1) | 631 | 16,667 | 51,342 | 13,436 | 41,959 | 60,281 | 569,787 |
| 51 Corporation's own stock..... | 42,452 | - | - | (1) | 12,867 | 3,107 | 9,659 | 7,334 | 6,229 |
| 52 Total assets..... | 29,518,295 | - | 65,520 | 812,731 | 3,074,520 | 1,097,780 | 1,875,215 | 3,219,600 | 19,372,929 |
| 53 Inventories..... | 5,678,481 | - | 7,602 | 157,652 | 772,009 | 282,632 | 432,139 | 782,396 | 3,244,051 |
| 54 Depreciable assets..... | 26,696,608 | - | 43,653 | 560,977 | 2,003,283 | 814,232 | 1,379,943 | 2,850,432 | 19,044,088 |
| 55 Accumulated depreciation..... | 14,407,056 | - | 21,167 | 305,382 | 1,065,488 | 415,477 | 667,016 | 1,428,012 | 10,504,514 |
| 56 Cost of property used for investment credit..... | 771,102 | (1) | 2,442 | 34,543 | 102,704 | 27,376 | 45,170 | 78,004 | 477,460 |
| 57 Investment qualified for credit..... | 718,898 | (1) | 2,243 | 29,373 | 93,581 | 26,070 | 40,066 | 72,272 | 452,010 |
| 58 Tentative investment credit..... | 51,026 | (1) | 106 | 1,982 | 6,570 | 1,826 | 2,803 | 5,059 | 32,453 |
| 59 Unused investment credit..... | 6,291 | (1) | (1) | 596 | 1,575 | 697 | 308 | 1,062 | 1,942 |
| 60 Foreign tax credit..... | 59,739 | 11 | - | (2) | 373 | 163 | 3,003 | 3,160 | 53,029 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | | Total active corporation returns | Size of total assets | | | | | | | |
|---|---|--|----------------------|------------------------|-----------------------------------|--------------------------------------|---------------------------------------|--|---|--------------------------|
| | | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING, FABRICATED METAL PRODUCTS (INCLUDING ORDNANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT | | | | | | | | | | |
| 1 | Number of returns, total..... | 18,993 | 397 | 7,882 | 8,954 | 1,704 | 34 | 11 | 6 | 5 |
| 2 | Form 1120-S..... | 1,769 | (1) | 851 | 884 | 12 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | | |
| 3 | Total compiled receipts..... | 23,516,765 | 154,299 | 821,585 | 6,033,222 | 8,803,029 | 1,449,337 | 981,451 | 1,289,173 | 3,984,669 |
| 4 | Business receipts..... | 23,201,715 | 152,705 | 815,135 | 5,983,091 | 8,682,453 | 1,430,994 | 963,988 | 1,241,938 | 3,931,411 |
| 5 | Interest on Government obligations: | | | | | | | | | |
| 6 | Wholly taxable..... | 8,346 | 9 | (1) | 682 | 3,791 | 1,146 | 457 | 576 | 1,664 |
| 7 | Subject to surtax only..... | 105 | - | - | (1) | 9 | - | - | - | 4 |
| 8 | Wholly tax-exempt..... | 1,159 | (1) | (1) | 214 | 610 | 8 | 186 | 76 | 43 |
| 9 | Other interest..... | 26,284 | 160 | 240 | 2,716 | 8,987 | 1,200 | 2,113 | 2,452 | 8,416 |
| 10 | Rents..... | 28,670 | (1) | 378 | 8,566 | 12,712 | 932 | 1,222 | 1,019 | 3,704 |
| 11 | Royalties..... | 16,061 | 63 | (1) | 1,223 | 5,806 | 1,457 | 942 | 4,258 | 2,286 |
| 12 | Net short-term capital gain reduced by net long-term capital loss..... | 1,293 | - | (1) | (1) | 567 | 18 | 7 | 543 | 34 |
| 13 | Net long-term capital gain reduced by net short-term capital loss..... | 47,890 | (1) | 2,719 | 7,430 | 19,528 | 3,770 | 1,389 | 1,298 | 11,238 |
| 14 | Net gain, noncapital assets..... | 5,155 | (1) | (1) | 2,331 | 1,177 | 1,041 | 18 | 448 | - |
| 15 | Dividends, domestic corporations..... | 15,739 | 4 | 104 | 1,330 | 6,670 | 1,031 | 2,733 | 2,102 | 2,102 |
| 16 | Dividends, foreign corporations..... | 55,216 | - | - | (2) | 1,757 | 2,027 | 2,689 | 31,057 | 17,686 |
| 17 | Other receipts..... | 109,132 | 682 | 2,778 | 25,466 | 58,962 | 4,979 | 7,409 | 2,775 | 6,081 |
| 18 | Total compiled deductions..... | 22,322,991 | 151,081 | 813,662 | 5,807,557 | 8,357,314 | 1,361,084 | 932,794 | 1,174,395 | 3,725,104 |
| 19 | Cost of sales and operations..... | 16,877,715 | 109,685 | 541,752 | 4,387,476 | 6,378,395 | 1,010,278 | 707,961 | 893,994 | 2,848,174 |
| 20 | Compensation of officers..... | 555,571 | 3,160 | 77,946 | 287,348 | 161,357 | 10,999 | 5,733 | 4,143 | 4,885 |
| 21 | Repairs..... | 287,207 | 2,287 | 5,039 | 29,665 | 79,550 | 25,399 | 15,922 | 18,860 | 110,485 |
| 22 | Bad debts..... | 50,837 | 1,237 | 3,485 | 16,582 | 21,167 | 3,012 | 1,387 | 735 | 3,232 |
| 23 | Rent paid on business property..... | 200,113 | 1,303 | 21,333 | 71,154 | 49,783 | 6,575 | 6,831 | 4,429 | 38,705 |
| 24 | Taxes paid..... | 496,144 | 3,936 | 19,889 | 122,578 | 183,263 | 32,545 | 24,385 | 23,556 | 85,992 |
| 25 | Interest paid..... | 134,645 | 1,157 | 3,998 | 29,160 | 51,709 | 9,477 | 5,591 | 6,603 | 26,950 |
| 26 | Contributions or gifts..... | 16,787 | 55 | 51 | 2,616 | 6,491 | 1,448 | 791 | 1,779 | 3,556 |
| 27 | Amortization..... | 8,059 | 7 | 70 | 1,084 | 1,467 | 96 | 96 | 93 | 5,146 |
| 28 | Depreciation..... | 627,977 | 3,650 | 20,804 | 119,708 | 189,297 | 48,699 | 33,881 | 44,062 | 167,876 |
| 29 | Depletion..... | 7,233 | - | (1) | 620 | (2) | 523 | - | - | 6,014 |
| 30 | Advertising..... | 200,825 | 1,182 | 5,085 | 34,613 | 78,228 | 13,138 | 10,810 | 32,488 | 25,281 |
| 31 | Pension, profit sharing, stock bonus, and annuity plans..... | 159,156 | (1) | 1,364 | 20,813 | 61,286 | 17,760 | 11,389 | 12,381 | 33,864 |
| 32 | Other employee benefit plans..... | 107,322 | (1) | 1,720 | 19,675 | 36,243 | 8,674 | 4,096 | 6,351 | 29,701 |
| 33 | Net loss, noncapital assets..... | 12,774 | (1) | 448 | 2,827 | 5,142 | 2,682 | 10 | 1 | 41 |
| 34 | Other deductions..... | 2,580,626 | 20,638 | 110,635 | 662,225 | 1,053,316 | 169,779 | 103,911 | 124,920 | 335,202 |
| 35 | Compiled net profit (less net loss) (3 less 17)..... | 1,193,774 | 3,218 | 7,923 | 225,665 | 445,715 | 88,253 | 48,657 | 114,778 | 259,565 |
| 36 | Net income (less deficit), total (34 less 7)..... | 1,192,615 | 3,217 | 7,902 | 225,451 | 445,105 | 88,245 | 48,471 | 114,702 | 259,522 |
| 37 | Returns other than Form 1120-S: | | | | | | | | | |
| 38 | Net income (less deficit) (35 less 46)..... | 1,162,182 | 3,230 | 5,467 | 199,094 | 443,451 | 88,245 | 48,471 | 114,702 | 259,522 |
| 39 | Statutory special deductions, total..... | 76,027 | 1,545 | 5,346 | 20,010 | 24,185 | 5,853 | 971 | 5,294 | 12,823 |
| 40 | Net operating loss carryforward..... | 62,496 | 1,545 | 5,262 | 18,878 | 18,344 | 4,364 | 96 | 2,971 | 11,036 |
| 41 | Dividends received deduction..... | 13,250 | (2) | 84 | 1,132 | 5,560 | 1,489 | 875 | 2,323 | 1,787 |
| 42 | Western Hemisphere trade corporation deduction..... | 281 | - | - | - | 281 | - | - | - | - |
| 43 | Income subject to tax..... | 1,251,452 | 8,712 | 18,270 | 230,320 | 495,398 | 90,887 | 51,759 | 109,408 | 246,698 |
| 44 | Income tax..... | 608,752 | 4,210 | 5,334 | 97,288 | 247,267 | 46,242 | 26,681 | 56,510 | 125,220 |
| 45 | Less: Investment credit..... | 22,213 | (1) | 568 | 4,184 | 7,249 | 1,494 | 1,143 | 1,216 | 6,243 |
| 46 | Tax after investment credit..... | 586,539 | 4,094 | 4,766 | 93,104 | 240,018 | 44,748 | 25,538 | 55,294 | 118,977 |
| 47 | Compiled net profit (less net loss) less tax after in- vestment credit (34 less 44)..... | 607,235 | 4876 | 3,157 | 132,561 | 205,697 | 43,505 | 23,119 | 59,484 | 140,588 |
| 48 | Form 1120-S net income (less deficit)(35 less 36)..... | 30,433 | (1) | 2,435 | 26,357 | 1,654 | - | - | - | - |
| 49 | Distributions to stockholders: | | | | | | | | | |
| 50 | Cash and property except own stock..... | 319,871 | 2,286 | 2,514 | 37,440 | 82,434 | 27,922 | 21,103 | 46,219 | 99,953 |
| 51 | Corporation's own stock..... | 27,459 | - | 312 | 7,831 | 15,678 | 2,157 | 1,481 | - | - |
| 52 | Total assets..... | 14,346,446 | - | 318,886 | 2,825,317 | 5,628,102 | 1,123,246 | 777,079 | 918,964 | 2,754,852 |
| 53 | Inventories..... | 3,640,594 | - | 58,298 | 709,062 | 1,617,426 | 347,801 | 178,253 | 204,947 | 524,807 |
| 54 | Depreciable assets..... | 8,139,578 | - | 193,381 | 1,479,216 | 2,760,707 | 656,710 | 449,051 | 576,725 | 2,023,788 |
| 55 | Accumulated depreciation..... | 4,006,724 | - | 98,619 | 796,783 | 1,412,569 | 338,850 | 228,699 | 303,848 | 827,356 |
| 56 | Cost of property used for investment credit..... | 444,267 | 2,031 | 17,138 | 104,566 | 146,194 | 25,078 | 21,471 | 26,317 | 101,472 |
| 57 | Investment qualified for credit..... | 381,725 | 1,811 | 14,755 | 83,046 | 127,401 | 22,010 | 19,230 | 24,292 | 89,180 |
| 58 | Tentative investment credit..... | 26,288 | 123 | 840 | 5,562 | 8,931 | 1,545 | 1,345 | 1,699 | 6,243 |
| 59 | Unused investment credit..... | 4,227 | (1) | 293 | 1,457 | 1,732 | 51 | 202 | 483 | - |
| 60 | Foreign tax credit..... | 29,173 | 6 | - | 12 | 1,442 | 1,260 | 1,121 | 15,372 | 9,960 |

Footnotes at end of table. See text for explanatory statements and for Description of the sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT | | | | | | | | | |
| 1 Number of returns, total..... | 19,458 | 217 | 9,682 | 7,873 | 1,563 | 52 | 44 | 17 | 10 |
| 2 Form 1120-S..... | 1,625 | (1) | 1,007 | 572 | 4 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 29,176,056 | 103,714 | 867,381 | 4,497,786 | 8,413,120 | 2,235,358 | 3,770,604 | 2,842,120 | 6,445,973 |
| 4 Business receipts..... | 28,541,415 | 97,004 | 859,688 | 4,435,538 | 8,264,346 | 2,194,237 | 3,698,517 | 2,721,836 | 6,270,249 |
| Interest on Government obligations: | | | | | | | | | |
| 5 Wholly taxable..... | 21,946 | 74 | (1) | 648 | 4,211 | 914 | 1,924 | 2,100 | 12,075 |
| 6 Subject to surtax only..... | 15 | - | - | (1) | 14 | - | - | - | (2) |
| 7 Wholly tax-exempt..... | 2,357 | (1) | - | 347 | 735 | 163 | 169 | 81 | 851 |
| 8 Other interest..... | 78,393 | 210 | 224 | 4,706 | 18,677 | 8,117 | 13,743 | 9,852 | 22,864 |
| 9 Rents..... | 78,260 | 273 | 2,101 | 12,824 | 17,936 | 2,055 | 5,422 | 29,358 | 8,291 |
| 10 Royalties..... | 75,923 | 71 | (1) | 2,122 | 14,396 | 7,371 | 5,454 | 5,446 | 40,895 |
| 11 Net short-term capital gain reduced by net long-term capital loss..... | 242 | - | (1) | (1) | 32 | 30 | 17 | - | 163 |
| 12 Net long-term capital gain reduced by net short-term capital loss..... | 61,922 | 4,352 | 2,575 | 8,086 | 26,041 | 3,290 | 7,126 | 2,396 | 8,056 |
| 13 Net gain, noncapital assets..... | 4,218 | (1) | (1) | 506 | 693 | 1 | 1,133 | 39 | 1,564 |
| 14 Dividends, domestic corporations..... | 36,246 | 2 | (1) | 1,501 | 6,491 | 1,333 | 7,294 | 2,545 | 17,059 |
| 15 Dividends, foreign corporations..... | 50,307 | - | - | (1) | 4,401 | 2,930 | 6,841 | 18,470 | 17,665 |
| 16 Other receipts..... | 224,902 | 1,717 | 2,412 | 31,507 | 55,147 | 14,917 | 22,964 | 49,997 | 46,241 |
| 17 Total compiled deductions..... | 26,918,892 | 101,579 | 854,482 | 4,282,947 | 7,860,408 | 2,041,867 | 3,462,647 | 2,605,846 | 5,709,116 |
| 18 Cost of sales and operations..... | 18,949,701 | 70,399 | 563,437 | 3,061,045 | 5,658,790 | 1,447,073 | 2,514,219 | 1,874,864 | 3,759,874 |
| 19 Compensation of officers..... | 578,610 | 2,710 | 91,879 | 261,330 | 161,595 | 18,097 | 20,205 | 11,949 | 10,845 |
| 20 Repairs..... | 346,330 | 758 | 3,379 | 17,889 | 75,041 | 32,968 | 49,688 | 48,133 | 118,474 |
| 21 Bad debts..... | 56,530 | 822 | 2,690 | 13,484 | 15,888 | 4,573 | 6,942 | 4,283 | 7,848 |
| 22 Rent paid on business property..... | 208,047 | 583 | 18,361 | 46,668 | 42,826 | 10,843 | 21,498 | 21,186 | 46,082 |
| 23 Taxes paid..... | 696,075 | 2,899 | 21,121 | 94,687 | 185,602 | 51,642 | 90,183 | 65,748 | 184,193 |
| 24 Interest paid..... | 209,763 | 664 | 4,733 | 24,814 | 48,378 | 16,782 | 27,304 | 22,649 | 64,439 |
| 25 Contributions or gifts..... | 28,915 | 83 | 46 | 1,888 | 8,591 | 3,098 | 5,655 | 2,553 | 7,001 |
| 26 Amortization..... | 7,249 | 71 | 228 | 1,514 | 3,112 | 228 | 369 | 268 | 1,459 |
| 27 Depreciation..... | 1,083,326 | 2,529 | 27,066 | 106,830 | 203,456 | 55,282 | 110,022 | 103,277 | 474,864 |
| 28 Depletion..... | 776 | - | (1) | (1) | 475 | (2) | 33 | (2) | 196 |
| 29 Advertising..... | 276,211 | 1,188 | 6,368 | 44,368 | 100,447 | 23,183 | 29,179 | 31,656 | 39,822 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 284,591 | 487 | 718 | 19,872 | 77,209 | 26,524 | 42,162 | 33,797 | 83,822 |
| 31 Other employee benefit plans..... | 164,064 | (1) | 1,540 | 10,849 | 41,724 | 13,664 | 22,433 | 19,125 | 54,072 |
| 32 Net loss, noncapital assets..... | 18,730 | 2,064 | 168 | 495 | 11,773 | 1,032 | 1,874 | 780 | 544 |
| 33 Other deductions..... | 4,009,974 | 15,665 | 112,745 | 577,145 | 1,225,501 | 336,878 | 520,881 | 365,578 | 855,581 |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 2,257,164 | 2,135 | 12,899 | 214,839 | 552,712 | 193,491 | 307,957 | 236,274 | 736,857 |
| 35 Net income (less deficit), total (34 less 7)..... | 2,254,807 | 2,124 | 12,899 | 214,492 | 551,977 | 193,328 | 307,788 | 236,193 | 736,006 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 2,223,780 | 32,525 | 8,689 | 193,327 | 550,974 | 193,328 | 307,788 | 236,193 | 736,006 |
| 37 Statutory special deductions, total..... | 78,761 | (1) | 6,786 | 17,338 | 19,748 | 7,743 | 8,309 | 3,292 | 14,746 |
| 38 Net operating loss carryforward..... | 48,021 | (1) | 6,786 | 16,144 | 14,181 | 6,608 | 2,132 | 1,128 | 244 |
| 39 Dividends received deduction..... | 30,691 | 1 | (1) | 1,193 | 5,519 | 1,135 | 6,177 | 2,164 | 14,502 |
| 40 Western Hemisphere trade corporation deduction..... | 48 | - | - | - | 48 | - | - | - | - |
| 41 Income subject to tax..... | 2,312,746 | (1) | 22,658 | 213,557 | 602,697 | 191,492 | 313,994 | 236,403 | 728,359 |
| 42 Income tax..... | 1,157,767 | (1) | 6,732 | 88,697 | 301,424 | 98,703 | 161,655 | 122,379 | 376,523 |
| 43 Less: Investment credit..... | 29,199 | (1) | 386 | 3,977 | 7,708 | 1,903 | 4,491 | 2,061 | 8,602 |
| 44 Tax after investment credit..... | 1,128,568 | (1) | 6,346 | 84,720 | 293,716 | 96,800 | 157,164 | 120,318 | 367,921 |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 1,128,596 | 552 | 6,553 | 130,119 | 258,996 | 96,691 | 150,793 | 115,956 | 368,936 |
| 46 Form 1120-S net income (less deficit)(35 less 36)..... | 31,027 | (1) | 4,210 | 21,165 | 1,003 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 577,542 | 4,838 | 3,736 | 24,693 | 92,204 | 61,814 | 84,775 | 101,260 | 204,222 |
| 48 Corporation's own stock..... | 75,555 | (1) | (1) | (1) | 38,439 | 7,601 | 22,297 | 3,199 | - |
| 49 Total assets..... | 22,734,306 | - | 383,727 | 2,386,180 | 6,118,503 | 1,823,308 | 3,128,262 | 2,617,573 | 6,276,753 |
| 50 Inventories..... | 6,347,909 | - | 62,443 | 602,749 | 1,934,237 | 588,603 | 965,556 | 728,813 | 1,465,508 |
| 51 Depreciable assets..... | 11,864,864 | - | 279,300 | 1,273,696 | 2,851,923 | 850,810 | 1,381,510 | 1,247,613 | 3,980,012 |
| 52 Accumulated depreciation..... | 6,346,386 | - | 147,797 | 683,195 | 1,513,234 | 476,859 | 714,057 | 576,455 | 2,234,789 |
| 53 Cost of property used for investment credit..... | 606,124 | 1,143 | 17,475 | 83,424 | 150,851 | 37,099 | 80,508 | 50,142 | 185,482 |
| 54 Investment qualified for credit..... | 478,413 | 1,009 | 13,428 | 71,507 | 128,788 | 29,273 | 66,490 | 41,336 | 126,582 |
| 55 Tentative investment credit..... | 33,129 | 96 | 763 | 4,785 | 9,015 | 2,057 | 4,658 | 2,893 | 8,862 |
| 56 Unused investment credit..... | 4,157 | 25 | 377 | 830 | 1,407 | 154 | 167 | 937 | 260 |
| 57 Foreign tax credit..... | 42,155 | (2) | - | (2) | 4,530 | 3,024 | 4,344 | 13,614 | 16,643 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES | | | | | | | | | |
| 1 Number of returns, total..... | 8,133 | 152 | 3,563 | 3,419 | 928 | 28 | 22 | 12 | 9 |
| 2 Form 1120-S..... | 490 | - | 281 | 208 | 1 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 25,751,560 | 192,696 | 254,599 | 2,314,435 | 6,381,107 | 1,150,569 | 2,038,693 | 2,538,545 | 10,880,916 |
| 4 Business receipts..... | 25,309,306 | 191,021 | 251,038 | 2,290,293 | 6,308,563 | 1,133,488 | 2,004,372 | 2,512,221 | 10,618,310 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 10,275 | 45 | - | 309 | 2,036 | 238 | 1,667 | 2,101 | 3,879 |
| 7 Subject to surtax only..... | 51 | - | - | (1) | (2) | - | - | 3 | 3 |
| 8 Wholly tax-exempt..... | 2,069 | 14 | - | (1) | 285 | 7 | 629 | 25 | 1,098 |
| 9 Other interest..... | 60,299 | 324 | 83 | 1,985 | 6,942 | 2,731 | 2,214 | 7,521 | 38,499 |
| 10 Rents..... | 24,716 | 284 | 1,308 | 2,383 | 9,282 | 955 | 1,841 | 829 | 7,834 |
| 11 Royalties..... | 50,935 | 317 | (1) | 1,431 | 6,787 | 1,935 | 3,589 | 3,131 | 33,619 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 1,959 | (1) | (1) | (1) | 259 | 34 | 16 | 10 | 1,582 |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 38,551 | 75 | 42 | 7,229 | 8,422 | 1,883 | 1,198 | 2,834 | 16,868 |
| 14 Net gain, noncapital assets..... | 1,750 | - | (1) | (1) | 1,254 | 58 | - | 136 | 122 |
| 15 Dividends, domestic corporations..... | 30,136 | (1) | (1) | 224 | 2,509 | 1,454 | 4,182 | 695 | 21,051 |
| 16 Dividends, foreign corporations..... | 53,646 | 1 | - | 481 | 970 | 2,969 | 9,330 | 2,141 | 37,754 |
| 17 Other receipts..... | 167,867 | 614 | 1,941 | 9,849 | 33,798 | 4,817 | 9,655 | 6,896 | 100,297 |
| 18 Total compiled deductions..... | 24,245,297 | 191,379 | 266,668 | 2,317,100 | 6,032,991 | 1,061,871 | 1,797,412 | 2,383,375 | 10,194,501 |
| 19 Cost of sales and operations..... | 17,369,162 | 143,534 | 168,208 | 1,658,927 | 4,542,514 | 800,265 | 1,237,135 | 1,821,966 | 6,996,613 |
| 20 Compensation of officers..... | 281,191 | 2,218 | 26,284 | 106,183 | 100,798 | 8,257 | 11,299 | 9,912 | 16,240 |
| 21 Repairs..... | 201,235 | 3,388 | 954 | 6,733 | 41,500 | 8,617 | 29,400 | 26,195 | 84,448 |
| 22 Bad debts..... | 39,017 | 254 | 326 | 5,862 | 11,242 | 2,316 | 3,452 | 3,044 | 12,521 |
| 23 Rent paid on business property..... | 191,796 | 1,831 | 6,201 | 33,136 | 45,972 | 6,920 | 12,134 | 14,945 | 70,657 |
| 24 Taxes paid..... | 714,360 | 6,915 | 5,924 | 54,539 | 154,778 | 36,143 | 52,356 | 86,591 | 317,114 |
| 25 Interest paid..... | 158,456 | 677 | 1,622 | 15,565 | 37,828 | 6,194 | 6,395 | 18,204 | 71,971 |
| 26 Contributions or gifts..... | 21,526 | (1) | 2 | 706 | 4,307 | 1,783 | 4,266 | 1,329 | 9,014 |
| 27 Amortization..... | 19,204 | (1) | 130 | 2,555 | 3,059 | 637 | 674 | 3,800 | 8,347 |
| 28 Depreciation..... | 614,098 | 4,547 | 5,777 | 43,080 | 121,166 | 29,896 | 51,601 | 48,467 | 309,564 |
| 29 Depletion..... | 289 | - | (1) | (1) | 191 | 75 | - | (8) | - |
| 30 Advertising..... | 364,616 | 1,376 | 3,098 | 26,613 | 82,499 | 11,832 | 38,925 | 30,174 | 170,099 |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 219,907 | 1,231 | (1) | 5,565 | 39,102 | 18,769 | 28,227 | 23,742 | 102,856 |
| 32 Other employee benefit plans..... | 152,278 | 485 | 324 | 6,417 | 26,507 | 8,033 | 9,405 | 9,451 | 91,656 |
| 33 Net loss, noncapital assets..... | 11,672 | 90 | 324 | 3,869 | 4,089 | 755 | 37 | 180 | 2,328 |
| 34 Other deductions..... | 3,886,490 | 24,712 | 47,056 | 347,530 | 817,439 | 121,379 | 312,106 | 285,375 | 1,931,073 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 1,506,263 | 1,317 | 312,069 | 32,665 | 348,116 | 88,698 | 241,281 | 155,170 | 686,415 |
| 36 Net income (less deficit), total (34 less 7)..... | 1,504,194 | 1,303 | 312,069 | 32,676 | 347,831 | 88,691 | 240,652 | 155,145 | 685,317 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 1,502,590 | 1,303 | 314,006 | 32,314 | 347,802 | 88,691 | 240,652 | 155,145 | 685,317 |
| 38 Statutory special deductions, total..... | 78,427 | 120 | 3,203 | 15,224 | 25,188 | 6,174 | 3,506 | 6,867 | 18,145 |
| 39 Net operating loss carryforward..... | 52,894 | 120 | 3,203 | 15,066 | 23,069 | 4,938 | - | 6,247 | 251 |
| 40 Dividends received deduction..... | 25,503 | - | (1) | 158 | 2,119 | 1,236 | 3,506 | 590 | 17,894 |
| 41 Western Hemisphere trade corporation deduction..... | 30 | - | - | - | - | - | - | 30 | - |
| 42 Income subject to tax..... | 1,638,668 | 8,653 | 5,380 | 75,246 | 388,672 | 85,723 | 243,604 | 148,276 | 683,114 |
| 43 Income tax..... | 834,918 | 4,399 | 1,645 | 31,816 | 197,725 | 43,958 | 126,263 | 76,395 | 352,717 |
| 44 Less: Investment credit..... | 23,112 | 110 | 42 | 1,296 | 4,346 | 1,223 | 1,958 | 2,226 | 11,911 |
| 45 Tax after investment credit..... | 811,806 | 4,289 | 1,603 | 30,520 | 193,379 | 42,735 | 124,305 | 74,169 | 340,806 |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 694,457 | 42,972 | 413,672 | 43,185 | 154,737 | 45,963 | 116,976 | 81,001 | 345,609 |
| 47 Form 1120-S net income (less deficit)(35 less 36)..... | 1,604 | - | 1,937 | 3362 | 29 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 486,602 | 3,186 | 1,330 | 12,939 | 46,662 | 15,437 | 76,051 | 49,060 | 281,937 |
| 49 Corporation's own stock..... | 67,682 | - | (1) | 28,902 | 28,902 | 1,933 | 3,775 | 6,408 | 23,861 |
| 50 Total assets..... | 17,001,634 | - | 118,834 | 1,137,825 | 3,787,310 | 920,379 | 1,466,070 | 1,729,944 | 7,841,272 |
| 51 Inventories..... | 4,646,629 | - | 29,182 | 353,737 | 1,228,155 | 265,140 | 374,390 | 584,834 | 1,811,191 |
| 52 Depreciable assets..... | 6,755,817 | - | 46,561 | 422,265 | 1,422,998 | 332,076 | 643,676 | 612,802 | 3,275,439 |
| 53 Accumulated depreciation..... | 3,444,818 | - | 22,823 | 201,759 | 690,375 | 155,110 | 295,287 | 327,277 | 1,752,187 |
| 54 Cost of property used for investment credit..... | 472,807 | 2,112 | 3,791 | 37,479 | 100,264 | 27,503 | 36,896 | 47,894 | 216,868 |
| 55 Investment qualified for credit..... | 374,808 | 1,599 | 3,000 | 29,090 | 78,723 | 21,127 | 29,216 | 35,227 | 176,826 |
| 56 Tentative investment credit..... | 25,948 | 112 | 86 | 1,898 | 5,485 | 1,478 | 2,044 | 2,467 | 12,378 |
| 57 Unused investment credit..... | 2,899 | 23 | 44 | 613 | 1,170 | 255 | 86 | 241 | 467 |
| 58 Foreign tax credit..... | 45,953 | 161 | - | (2) | 1,296 | 1,558 | 5,607 | 1,495 | 35,836 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

85

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | |
| MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES | | | | | | | | | |
| 1 Number of returns, total..... | 2,357 | 48 | 1,107 | 895 | 268 | 11 | 7 | 13 | 8 |
| 2 Form 1120-S..... | 234 | (1) | 209 | (1) | 2 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 18,007,903 | 48,145 | 111,489 | 621,656 | 1,915,723 | 741,819 | 914,422 | 3,909,638 | 9,745,011 |
| 4 Business receipts..... | 17,841,920 | 46,166 | 108,645 | 607,925 | 1,885,153 | 735,162 | 908,420 | 3,879,611 | 9,670,838 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 2,293 | - | - | (1) | 443 | 151 | 98 | 1,201 | 287 |
| 7 Subject to surtax only..... | 2 | - | - | - | 2 | - | - | - | - |
| 8 Wholly tax-exempt..... | 1,141 | (1) | - | - | 191 | 170 | 15 | 718 | 45 |
| 9 Other interest..... | 20,879 | (1) | (1) | 547 | 2,215 | 992 | 763 | 6,771 | 9,444 |
| 10 Rents..... | 21,330 | (1) | (1) | 1,984 | 7,491 | 62 | 180 | 2,234 | 9,039 |
| 11 Royalties..... | 10,065 | - | - | (1) | 841 | 940 | 135 | 2,212 | 5,870 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 37 | (1) | - | - | 3 | 24 | - | 10 | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 32,666 | (1) | (1) | 1,147 | 4,720 | 2,787 | 1,807 | 1,408 | 20,529 |
| 14 Net gain, noncapital assets..... | 339 | - | (1) | (1) | 87 | 2 | - | 43 | 184 |
| 15 Dividends, domestic corporations..... | 7,267 | (1) | (1) | (1) | 879 | 272 | 70 | 2,788 | 3,110 |
| 16 Dividends, foreign corporations..... | 3,081 | - | - | (2) | 354 | - | 110 | 342 | 2,275 |
| 17 Other receipts..... | 66,883 | 1,858 | 2,206 | 9,704 | 13,344 | 1,227 | 2,824 | 12,300 | 23,390 |
| 18 Total compiled deductions..... | 17,308,511 | 49,997 | 114,424 | 611,961 | 1,854,726 | 715,591 | 873,479 | 3,740,352 | 9,347,981 |
| 19 Cost of sales and operations..... | 14,549,401 | 37,772 | 81,662 | 488,936 | 1,498,719 | 597,394 | 741,814 | 3,199,932 | 7,903,172 |
| 20 Compensation of officers..... | 83,351 | 512 | 5,753 | 21,370 | 26,663 | 3,786 | 3,012 | 11,809 | 10,446 |
| 21 Repairs..... | 205,507 | 622 | 972 | 2,207 | 14,941 | 10,260 | 8,786 | 50,781 | 116,938 |
| 22 Bad debts..... | 8,471 | (1) | (1) | 1,497 | 3,633 | 96 | 596 | 1,299 | 1,327 |
| 23 Rent paid on business property..... | 134,324 | 1,851 | 2,853 | 5,327 | 12,358 | 6,237 | 7,964 | 21,582 | 76,152 |
| 24 Taxes paid..... | 387,846 | 1,169 | 2,651 | 12,011 | 40,825 | 16,460 | 20,241 | 81,934 | 212,555 |
| 25 Interest paid..... | 101,518 | 136 | 598 | 3,034 | 13,243 | 3,445 | 5,912 | 18,932 | 56,218 |
| 26 Contributions or gifts..... | 13,198 | (1) | 22 | 167 | 1,000 | 378 | 593 | 5,327 | 5,704 |
| 27 Amortization..... | 34,261 | (1) | 49 | 71 | 1,210 | 660 | 2,003 | 2,994 | 27,271 |
| 28 Depreciation..... | 302,962 | 760 | 2,670 | 11,663 | 37,571 | 11,044 | 14,241 | 70,310 | 154,703 |
| 29 Depletion..... | 1,722 | - | - | - | 381 | 2 | 60 | (3) | 1,279 |
| 30 Advertising..... | 42,282 | (1) | 918 | 3,373 | 10,696 | 2,467 | 2,699 | 8,850 | 13,037 |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 191,417 | (1) | - | (1) | 7,849 | 7,267 | 7,416 | 41,055 | 126,684 |
| 32 Other employee benefit plans..... | 85,359 | (1) | (1) | 1,388 | 8,234 | 2,881 | 3,788 | 29,045 | 39,378 |
| 33 Net loss, noncapital assets..... | 2,985 | (1) | (1) | 458 | 1,115 | 67 | 974 | 358 | - |
| 34 Other deductions..... | 1,163,907 | 6,480 | 15,946 | 59,405 | 176,288 | 53,147 | 53,380 | 196,144 | 603,117 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 699,392 | 31,852 | 32,935 | 9,695 | 60,997 | 26,228 | 40,943 | 169,286 | 397,030 |
| 36 Net income (less deficit), total (34 less 7)..... | 698,251 | 31,854 | 32,935 | 9,695 | 60,806 | 26,058 | 40,928 | 168,568 | 396,985 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 699,633 | 31,818 | 33,231 | 9,534 | 62,609 | 26,058 | 40,928 | 168,568 | 396,985 |
| 38 Statutory special deductions, total..... | 66,171 | (1) | (1) | 2,924 | 4,885 | 5,903 | 60 | 10,528 | 41,006 |
| 39 Net operating loss carryforward..... | 59,940 | - | (1) | 2,789 | 4,138 | 5,672 | - | 8,114 | 38,363 |
| 40 Dividends received deduction..... | 6,231 | - | (1) | (1) | 747 | 231 | 60 | 2,414 | 2,643 |
| 41 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 42 Income subject to tax..... | 687,604 | (1) | 1,963 | 18,044 | 82,486 | 23,003 | 43,091 | 161,379 | 355,979 |
| 43 Income tax..... | 346,536 | (1) | 586 | 7,702 | 41,141 | 11,238 | 21,944 | 83,499 | 179,586 |
| 44 Less: Investment credit..... | 11,559 | (1) | 1 | 319 | 1,151 | 308 | 456 | 2,564 | 6,746 |
| 45 Tax after investment credit..... | 334,977 | (1) | 585 | 7,383 | 39,990 | 10,930 | 21,488 | 80,935 | 172,840 |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 364,415 | 42,678 | 43,520 | 2,312 | 21,007 | 15,298 | 19,455 | 88,351 | 224,190 |
| 47 Form 1120-S net income (less deficit)(35 less 36)..... | 31,382 | (1) | 296 | (1) | 31,803 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 184,924 | (1) | (1) | 1,477 | 13,998 | 4,513 | 13,291 | 69,301 | 82,213 |
| 49 Corporation's own stock..... | 29,215 | (1) | - | (1) | 3,735 | 2,797 | 785 | 15,357 | 3,893 |
| 50 Total assets..... | 9,990,338 | - | 42,025 | 274,651 | 1,114,038 | 422,732 | 520,561 | 2,304,732 | 5,311,599 |
| 51 Inventories..... | 3,836,831 | - | 13,510 | 75,235 | 315,350 | 122,351 | 181,677 | 716,759 | 2,411,949 |
| 52 Depreciable assets..... | 4,086,792 | - | 18,643 | 137,564 | 483,357 | 187,789 | 207,027 | 929,206 | 2,123,206 |
| 53 Accumulated depreciation..... | 2,135,243 | - | 7,773 | 68,744 | 237,349 | 117,701 | 106,876 | 488,300 | 1,108,500 |
| 54 Cost of property used for investment credit..... | 301,684 | 1,025 | 642 | 8,393 | 26,129 | 17,392 | 10,129 | 66,324 | 171,650 |
| 55 Investment qualified for credit..... | 206,229 | 957 | 488 | 7,263 | 21,388 | 9,791 | 7,004 | 48,930 | 110,408 |
| 56 Tentative investment credit..... | 14,340 | 68 | 1 | 451 | 1,496 | 687 | 488 | 3,421 | 7,728 |
| 57 Unused investment credit..... | 2,784 | (1) | (1) | 132 | 348 | 379 | 32 | 857 | 982 |
| 58 Foreign tax credit..... | 2,743 | - | 103 | - | 270 | 152 | 145 | 305 | 1,768 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT | | | | | | | | | |
| 1 Number of returns, total..... | 2,242 | (1) | 754 | 1,140 | 273 | 12 | 2 | 9 | 7 |
| 2 Form 1120-S..... | 147 | (1) | (1) | (1) | 3 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 29,224,704 | (1) | 79,774 | 890,391 | 1,889,426 | 564,805 | 136,034 | 2,099,961 | 23,554,453 |
| 4 Business receipts..... | 28,605,684 | (1) | 79,012 | 882,009 | 1,868,300 | 554,624 | 132,902 | 2,068,178 | 23,011,028 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 72,038 | - | - | (1) | 330 | 223 | 129 | 135 | 71,176 |
| 7 Subject to surtax only..... | 92 | - | - | - | - | 92 | - | - | - |
| 8 Wholly tax-exempt..... | 3,480 | - | - | (1) | 182 | 58 | - | 112 | 3,128 |
| 9 Other interest..... | 55,724 | (1) | (1) | 378 | 2,591 | 2,389 | 1,164 | 10,972 | 38,216 |
| 10 Rents..... | 22,392 | (1) | (1) | 912 | 2,707 | 420 | 146 | 11,160 | 7,014 |
| 11 Royalties..... | 12,752 | - | - | (1) | 977 | 609 | 117 | 1,940 | 9,064 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 1,052 | - | (1) | (1) | 3 | - | 4 | 8 | 1,037 |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 75,407 | - | (1) | 867 | 2,082 | 242 | 55 | 1,545 | 70,607 |
| 14 Net gain, noncapital assets..... | 96 | - | (1) | (1) | 58 | - | - | (2) | 26 |
| 15 Dividends, domestic corporations..... | 109,704 | - | - | (1) | 1,493 | 1,436 | 87 | 899 | 105,666 |
| 16 Dividends, foreign corporations..... | 209,302 | - | - | - | 347 | 100 | - | 1,070 | 207,785 |
| Other receipts..... | 56,981 | (1) | 706 | 6,001 | 10,356 | 4,612 | 1,430 | 3,942 | 29,706 |
| 17 Total compiled deductions..... | 24,994,294 | (1) | 83,118 | 855,900 | 1,760,393 | 523,281 | 128,905 | 1,941,001 | 19,691,845 |
| 18 Cost of sales and operations..... | 19,703,218 | (1) | 61,387 | 660,438 | 1,386,330 | 405,758 | 104,990 | 1,565,237 | 15,510,985 |
| 19 Compensation of officers..... | 106,245 | (1) | 5,715 | 36,246 | 27,129 | 4,708 | 512 | 7,300 | 24,498 |
| 20 Repairs..... | 314,302 | (1) | 340 | 3,316 | 19,464 | 8,727 | 2,037 | 38,699 | 241,685 |
| 21 Bad debts..... | 10,621 | (1) | 146 | 1,803 | 3,179 | 1,005 | 47 | 1,736 | 2,692 |
| 22 Rent paid on business property..... | 55,024 | (1) | 2,062 | 7,601 | 9,703 | 2,083 | 382 | 8,989 | 24,073 |
| 23 Taxes paid..... | 1,019,547 | (1) | 1,375 | 22,295 | 42,517 | 20,232 | 1,208 | 53,752 | 877,970 |
| 24 Interest paid..... | 76,790 | (1) | 352 | 4,217 | 9,272 | 5,951 | 3,019 | 13,502 | 40,450 |
| 25 Contributions or gifts..... | 19,178 | (1) | 23 | 281 | 1,488 | 571 | 97 | 1,574 | 15,144 |
| 26 Amortization..... | 3,349 | (1) | 63 | 172 | 529 | 6 | - | 14 | 2,561 |
| 27 Depreciation..... | 862,414 | (1) | 1,286 | 15,734 | 33,788 | 14,046 | 3,932 | 65,197 | 728,314 |
| 28 Depletion..... | 603 | (1) | - | 102 | - | - | 33 | - | 434 |
| 29 Advertising..... | 212,394 | (1) | 816 | 4,427 | 14,684 | 5,297 | 692 | 10,315 | 176,067 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 323,956 | (1) | (1) | 2,296 | 14,075 | 5,857 | 700 | 19,263 | 281,568 |
| 31 Other employee benefit plans..... | 388,332 | (1) | (1) | 2,783 | 10,361 | 3,864 | 510 | 23,329 | 347,355 |
| 32 Net loss, noncapital assets..... | 4,755 | (1) | (1) | (1) | 272 | 1,025 | - | 84 | 3,314 |
| 33 Other deductions..... | 1,893,566 | (1) | 9,266 | 94,234 | 187,500 | 44,151 | 10,746 | 132,010 | 1,414,735 |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 4,230,410 | (1) | 33,344 | 34,491 | 129,033 | 41,524 | 7,129 | 158,960 | 3,862,608 |
| 35 Net income (less deficit), total (34 less 7)..... | 4,226,930 | (1) | 33,344 | 34,491 | 128,851 | 41,466 | 7,129 | 158,848 | 3,859,480 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 4,224,834 | (1) | 32,838 | 32,674 | 128,020 | 41,466 | 7,129 | 158,848 | 3,859,480 |
| 37 Statutory special deductions, total..... | 123,232 | (1) | (1) | 2,977 | 7,459 | 2,037 | 1,564 | 764 | 108,157 |
| 38 Net operating loss carryforward..... | 28,692 | (1) | (1) | 2,885 | 6,193 | 817 | 178 | - | 18,345 |
| 39 Dividends received deduction..... | 93,226 | - | - | 90 | 1,266 | 1,220 | 74 | 764 | 89,812 |
| 40 Western Hemisphere trade corporation deduction..... | 1,314 | - | - | 2 | - | - | 1,312 | - | - |
| 41 Income subject to tax..... | 4,115,531 | (1) | 1,349 | 32,839 | 126,722 | 39,426 | 5,566 | 158,085 | 3,751,323 |
| 42 Income tax..... | 2,119,858 | (1) | 381 | 13,718 | 64,445 | 20,354 | 2,868 | 81,737 | 1,936,251 |
| 43 Less: Investment credit..... | 28,453 | (1) | (1) | 755 | 1,264 | 508 | 33 | 1,439 | 24,454 |
| 44 Tax after investment credit..... | 2,091,405 | (1) | 381 | 12,963 | 63,181 | 19,846 | 2,835 | 80,298 | 1,911,797 |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 2,139,005 | (1) | 43,725 | 21,528 | 65,852 | 21,678 | 4,294 | 78,662 | 1,950,811 |
| 46 Form 1120-S net income (less deficit) (35 less 36)..... | 2,096 | (1) | (1) | (1) | 831 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 1,192,012 | (1) | (1) | 2,452 | 17,411 | 9,322 | 1,999 | 55,046 | 1,105,482 |
| 48 Corporation's own stock..... | 18,685 | - | - | (1) | 3,570 | 2,662 | - | 4,180 | 6,786 |
| 49 Total assets..... | 20,301,954 | - | 31,109 | 374,564 | 1,072,992 | 405,462 | 149,932 | 1,505,478 | 16,762,417 |
| 50 Inventories..... | 3,699,070 | - | 8,722 | 118,959 | 334,586 | 118,002 | 17,233 | 424,073 | 2,677,495 |
| 51 Depreciable assets..... | 11,692,045 | - | 13,654 | 168,563 | 451,593 | 202,316 | 66,018 | 750,663 | 10,039,238 |
| 52 Accumulated depreciation..... | 6,722,125 | - | 6,761 | 85,322 | 230,732 | 106,780 | 35,792 | 405,560 | 5,851,178 |
| 53 Cost of property used for investment credit..... | 492,617 | (1) | (1) | 18,037 | 24,221 | 9,715 | 559 | 36,419 | 403,059 |
| 54 Investment qualified for credit..... | 433,583 | (1) | (1) | 15,040 | 20,814 | 7,642 | 467 | 29,030 | 360,181 |
| 55 Tentative investment credit..... | 30,321 | (1) | (1) | 1,022 | 1,461 | 536 | 33 | 2,032 | 25,214 |
| 56 Unused investment credit..... | 1,882 | (1) | (1) | 278 | 200 | 28 | - | 593 | 760 |
| 57 Foreign tax credit..... | 117,170 | - | - | - | 309 | 121 | 1,857 | 1,071 | 113,812 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|--|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS | | | | | | | | | |
| 1 Number of returns, total..... | 4,267 | (1) | 2,306 | 1,558 | 330 | 17 | 10 | 4 | 3 |
| 2 Form 1120-S..... | 423 | - | 399 | (1) | 1 | - | - | - | - |
| | | | | (Thousand dollars) | | | | | |
| 3 Total compiled receipts..... | 7,664,483 | (1) | 137,658 | 922,728 | 1,925,506 | 782,684 | 754,686 | 553,693 | 2,549,618 |
| 4 Business receipts..... | 7,468,924 | (1) | 134,547 | 912,355 | 1,892,489 | 775,607 | 742,593 | 478,181 | 2,497,192 |
| Interest on Government obligations: | | | | | | | | | |
| 5 Wholly taxable..... | 8,339 | - | (1) | 290 | 1,367 | 18 | 644 | 222 | 5,743 |
| 6 Subject to surtax only..... | 72 | - | (1) | - | - | - | (2) | - | 72 |
| 7 Wholly tax-exempt..... | 302 | - | (1) | (1) | 143 | 53 | 21 | 11 | 74 |
| 8 Other interest..... | 11,285 | (1) | 88 | 723 | 2,686 | 1,119 | 2,230 | 931 | 3,492 |
| 9 Rents..... | 74,136 | (1) | (1) | 543 | 4,008 | 204 | 355 | 66,556 | 2,357 |
| 10 Royalties..... | 19,317 | (1) | (1) | 951 | 2,915 | 1,458 | 3,261 | 612 | 9,351 |
| 11 Net short-term capital gain reduced by net long-term capital loss..... | 61 | - | - | (1) | 15 | 1 | 3 | - | 20 |
| 12 Net long-term capital gain reduced by net short-term capital loss..... | 12,564 | (1) | (1) | 325 | 4,143 | 1,407 | 396 | 1,576 | 4,401 |
| 13 Net gain, noncapital assets..... | 755 | - | - | - | 287 | - | 2 | 466 | - |
| 14 Dividends, domestic corporations..... | 4,275 | - | (1) | 605 | 905 | 82 | 53 | 1,051 | 1,578 |
| 15 Dividends, foreign corporations..... | 23,949 | - | - | - | 2,815 | 239 | 800 | 3,406 | 16,689 |
| 16 Other receipts..... | 40,504 | (1) | 2,021 | 6,914 | 13,733 | 2,496 | 4,328 | 681 | 8,649 |
| 17 Total compiled deductions..... | 6,971,372 | (1) | 142,228 | 894,757 | 1,763,028 | 714,510 | 702,655 | 489,110 | 2,225,534 |
| 18 Cost of sales and operations..... | 4,563,045 | (1) | 83,773 | 568,816 | 1,191,322 | 489,467 | 437,826 | 296,602 | 1,468,231 |
| 19 Compensation of officers..... | 131,038 | (1) | 18,403 | 53,763 | 39,794 | 6,073 | 4,771 | 3,199 | 4,653 |
| 20 Repairs..... | 72,342 | (1) | 489 | 3,458 | 12,824 | 7,512 | 4,860 | 6,690 | 36,305 |
| 21 Bad debts..... | 10,313 | (1) | 1,063 | 1,866 | 3,436 | 738 | 816 | 255 | 2,124 |
| 22 Rent paid on business property..... | 77,671 | (1) | 4,174 | 12,491 | 18,974 | 6,101 | 5,471 | 3,954 | 25,760 |
| 23 Taxes paid..... | 192,019 | (1) | 3,798 | 20,845 | 46,903 | 17,093 | 21,083 | 10,164 | 70,864 |
| 24 Interest paid..... | 49,963 | (1) | 496 | 5,764 | 12,031 | 3,374 | 6,392 | 2,814 | 18,747 |
| 25 Contributions or gifts..... | 11,091 | (1) | 34 | 727 | 2,305 | 1,291 | 612 | 1,661 | 4,248 |
| 26 Amortization..... | 6,995 | (1) | 212 | 463 | 2,041 | 36 | 334 | 816 | 3,084 |
| 27 Depreciation..... | 247,857 | (1) | 2,685 | 17,386 | 38,916 | 17,966 | 22,000 | 33,680 | 114,077 |
| 28 Depletion..... | 18 | - | (1) | - | 6 | - | 8 | 1 | - |
| 29 Advertising..... | 172,709 | (1) | 2,672 | 15,964 | 40,088 | 19,510 | 23,373 | 25,593 | 45,089 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 109,367 | (1) | (1) | 2,992 | 17,390 | 10,625 | 7,557 | 11,760 | 58,883 |
| 31 Other employee benefit plans..... | 46,008 | (1) | 425 | 2,582 | 9,158 | 6,728 | 3,489 | 1,786 | 21,633 |
| 32 Net loss, noncapital assets..... | 1,229 | (1) | (1) | 169 | 522 | 189 | 167 | - | - |
| 33 Other deductions..... | 1,279,707 | (1) | 23,893 | 187,471 | 327,316 | 127,807 | 163,896 | 90,135 | 351,836 |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 693,111 | (1) | 34,570 | 27,971 | 162,478 | 68,174 | 52,031 | 64,583 | 324,084 |
| 35 Net income (less deficit), total (34 less 7)..... | 692,809 | (1) | 34,570 | 27,971 | 162,335 | 68,121 | 52,010 | 64,572 | 324,010 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 691,886 | (1) | 35,385 | 28,190 | 162,008 | 68,121 | 52,010 | 64,572 | 324,010 |
| 37 Statutory special deductions, total..... | 20,903 | (1) | 1,317 | 4,399 | 8,100 | 1,743 | 1,732 | 1,962 | 1,342 |
| 38 Net operating loss carryforward..... | 17,137 | (1) | 1,317 | 3,751 | 7,332 | 1,674 | 1,686 | 1,069 | - |
| 39 Dividends received deduction..... | 3,632 | - | (1) | 514 | 768 | 69 | 46 | 893 | 1,342 |
| 40 Western Hemisphere trade corporation deduction..... | 134 | - | - | 134 | - | - | - | - | - |
| 41 Income subject to tax..... | 725,523 | (1) | 5,033 | 48,550 | 166,234 | 68,079 | 51,514 | 62,609 | 322,668 |
| 42 Income tax..... | 367,467 | (1) | 1,490 | 21,114 | 84,193 | 34,933 | 26,711 | 32,110 | 166,562 |
| 43 Less: Investment credit..... | 8,003 | (1) | (2) | 653 | 1,718 | 612 | 851 | 833 | 3,286 |
| 44 Tax after investment credit..... | 359,464 | (1) | 1,490 | 20,461 | 82,475 | 34,321 | 25,860 | 31,277 | 163,276 |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 333,647 | (1) | 46,060 | 7,510 | 80,003 | 33,853 | 26,171 | 33,306 | 160,808 |
| 46 Form 1120-S net income (less deficit)(35 less 36)..... | 923 | - | 815 | (1) | 327 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 181,536 | (1) | 1,012 | 4,156 | 24,007 | 14,194 | 11,437 | 17,183 | 109,439 |
| 48 Corporation's own stock..... | 37,673 | - | (1) | (1) | 7,431 | 3,922 | 1,678 | - | 22,050 |
| 49 Total assets..... | 5,967,690 | - | 69,014 | 517,899 | 1,376,842 | 543,491 | 676,993 | 487,333 | 2,296,118 |
| 50 Inventories..... | 1,651,353 | - | 16,913 | 152,745 | 419,801 | 175,000 | 198,345 | 84,236 | 604,313 |
| 51 Depreciable assets..... | 2,906,953 | - | 29,953 | 190,620 | 474,936 | 222,650 | 279,878 | 281,732 | 1,427,184 |
| 52 Accumulated depreciation..... | 1,436,731 | - | 14,837 | 101,533 | 211,930 | 113,083 | 125,520 | 115,893 | 753,935 |
| 53 Cost of property used for investment credit..... | 210,595 | (1) | 1,394 | 16,497 | 35,053 | 12,806 | 18,042 | 39,492 | 86,742 |
| 54 Investment qualified for credit..... | 145,579 | (1) | 1,205 | 13,119 | 27,399 | 9,275 | 13,202 | 20,480 | 60,587 |
| 55 Tentative investment credit..... | 10,165 | (1) | 63 | 839 | 1,960 | 655 | 924 | 1,433 | 4,242 |
| 56 Unused investment credit..... | 2,176 | (1) | 63 | 197 | 244 | 43 | 73 | 600 | 956 |
| 57 Foreign tax credit..... | 15,516 | (1) | - | 89 | 1,903 | 217 | 747 | 1,796 | 10,762 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| MANUFACTURING: OTHER MANUFACTURING INDUSTRIES | | | | | | | | | |
| 1 Number of returns, total..... | 10,751 | 206 | 6,509 | 3,539 | 475 | 14 | 5 | 2 | 1 |
| 2 Form 1120-S..... | 1,392 | (1) | 988 | 378 | 4 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 7,073,718 | 46,964 | 533,651 | 2,037,804 | 2,639,349 | 667,556 | 300,826 | 561,027 | 286,541 |
| 4 Business receipts..... | 6,922,975 | 43,247 | 529,666 | 2,011,837 | 2,594,615 | 658,546 | 296,496 | 535,269 | 253,299 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 1,990 | (1) | (1) | (1) | 1,153 | 329 | 121 | 137 | (2) |
| 7 Subject to surtax only..... | (2) | - | - | - | (2) | 203 | (2) | - | - |
| 8 Wholly tax-exempt..... | 485 | - | (1) | (1) | 167 | - | - | - | - |
| 9 Other interest..... | 39,268 | 57 | 80 | 1,228 | 3,518 | 1,348 | 1,500 | 995 | 30,542 |
| 10 Rents..... | 11,703 | (1) | 413 | 4,643 | 5,449 | 394 | 22 | 221 | 293 |
| 11 Royalties..... | 5,142 | (1) | (1) | (1) | 2,948 | 656 | 400 | 435 | 4 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 573 | - | (1) | (1) | 32 | 1 | - | 1 | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 29,827 | 14 | 133 | 1,661 | 5,902 | 871 | 1,490 | 19,629 | 127 |
| 14 Net gain, noncapital assets..... | 89 | (1) | (1) | (1) | 62 | 25 | - | - | - |
| 15 Dividends, domestic corporations..... | 4,717 | (2) | 86 | 467 | 3,280 | 455 | 157 | 272 | - |
| 16 Dividends, foreign corporations..... | 7,186 | - | - | (2) | 4,864 | 1,567 | (2) | 755 | - |
| 17 Other receipts..... | 49,763 | 3,131 | 3,090 | 16,793 | 17,359 | 3,161 | 640 | 3,313 | 2,276 |
| 18 Total compiled deductions..... | 6,698,184 | 44,891 | 536,154 | 1,987,063 | 2,476,512 | 628,065 | 275,683 | 488,734 | 261,082 |
| 19 Cost of sales and operations..... | 4,686,320 | 31,610 | 354,074 | 1,454,544 | 1,735,709 | 430,558 | 201,130 | 332,215 | 146,480 |
| 20 Compensation of officers..... | 210,485 | 838 | 51,988 | 99,364 | 48,567 | 6,061 | 1,578 | 1,057 | 1,032 |
| 21 Repairs..... | 55,992 | 301 | 1,584 | 8,988 | 7,615 | 3,967 | 1,566 | 1,166 | 435 |
| 22 Bad debts..... | 33,688 | 296 | 1,428 | 7,093 | 8,458 | 3,222 | 920 | 618 | 11,653 |
| 23 Rent paid on business property..... | 77,182 | 606 | 13,862 | 26,162 | 21,678 | 8,938 | 1,203 | 2,043 | 2,690 |
| 24 Taxes paid..... | 168,247 | 1,158 | 12,912 | 44,885 | 58,339 | 17,835 | 7,640 | 14,481 | 10,997 |
| 25 Interest paid..... | 69,568 | 274 | 2,459 | 13,287 | 19,474 | 5,066 | 4,057 | 1,252 | 23,679 |
| 26 Contributions or gifts..... | 7,225 | 34 | 39 | 837 | 3,225 | 772 | 356 | 1,565 | 397 |
| 27 Amortization..... | 2,443 | (1) | 58 | 331 | 1,835 | 71 | 19 | 10 | - |
| 28 Depreciation..... | 146,661 | 836 | 8,657 | 29,749 | 52,937 | 14,989 | 9,271 | 25,961 | 4,261 |
| 29 Depletion..... | 3,775 | - | - | - | 230 | 1,688 | 1,800 | - | - |
| 30 Advertising..... | 150,878 | 1,026 | 3,728 | 19,014 | 84,845 | 16,420 | 5,283 | 15,845 | 4,717 |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 38,666 | (1) | 851 | 3,300 | 15,697 | 8,298 | 3,453 | 5,734 | 1,195 |
| 32 Other employee benefit plans..... | 25,271 | (1) | 1,045 | 4,517 | 9,947 | 2,998 | 2,091 | 3,711 | 929 |
| 33 Net loss, noncapital assets..... | 3,426 | 3 | 248 | 791 | 1,856 | 419 | - | - | 109 |
| 34 Other deductions..... | 1,018,377 | 7,649 | 83,221 | 274,171 | 395,952 | 104,573 | 33,027 | 67,276 | 52,508 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 375,534 | 2,073 | 32,503 | 50,741 | 162,837 | 39,491 | 25,143 | 72,293 | 25,459 |
| 36 Net income (less deficit), total (34 less 7)..... | 375,049 | 2,073 | 32,615 | 50,738 | 162,670 | 39,288 | 25,143 | 72,293 | 25,459 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 374,128 | 2,103 | 31,884 | 49,107 | 162,619 | 39,288 | 25,143 | 72,293 | 25,459 |
| 38 Statutory special deductions, total..... | 23,993 | (1) | 2,645 | 6,707 | 6,585 | 5,013 | 2,235 | 307 | 116 |
| 39 Net operating loss carryforward..... | 20,034 | (1) | 2,579 | 6,311 | 3,841 | 4,626 | 2,101 | 75 | 116 |
| 40 Dividends received deduction..... | 3,959 | (2) | 66 | 396 | 2,744 | 387 | 134 | 232 | - |
| 41 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 42 Income subject to tax..... | 420,801 | (1) | 7,676 | 62,992 | 187,343 | 37,825 | 22,907 | 71,986 | 25,343 |
| 43 Income tax..... | 200,807 | (1) | 2,235 | 25,211 | 94,362 | 19,541 | 11,887 | 32,122 | 13,138 |
| 44 Less: Investment credit..... | 4,606 | (1) | 42 | 763 | 1,954 | 483 | 324 | 845 | 190 |
| 45 Tax after investment credit..... | 196,201 | (1) | 2,193 | 24,448 | 92,408 | 19,058 | 11,563 | 31,277 | 12,948 |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 179,333 | 4,233 | 4,696 | 26,293 | 70,429 | 20,433 | 13,580 | 41,016 | 12,511 |
| 47 Form 1120-S net income (less deficit)(35 less 36)..... | 921 | (1) | 3,731 | 1,631 | 51 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 92,714 | 555 | 719 | 12,866 | 29,667 | 9,731 | 9,930 | 18,642 | 10,604 |
| 49 Corporation's own stock..... | 21,176 | - | (1) | (1) | 11,374 | 4,237 | 4,153 | - | - |
| 50 Total assets..... | 4,873,406 | - | 212,569 | 978,463 | 1,774,854 | 475,314 | 324,099 | 409,072 | 699,035 |
| 51 Inventories..... | 1,222,285 | - | 51,299 | 299,900 | 528,069 | 150,709 | 72,006 | 72,650 | 47,652 |
| 52 Depreciable assets..... | 1,852,273 | - | 89,483 | 355,623 | 675,265 | 224,280 | 121,071 | 348,982 | 37,569 |
| 53 Accumulated depreciation..... | 938,248 | - | 49,013 | 187,960 | 346,771 | 114,990 | 60,857 | 162,281 | 16,376 |
| 54 Cost of property used for investment credit..... | 107,963 | 476 | 5,497 | 23,954 | 41,070 | 12,620 | 5,703 | 15,389 | 3,254 |
| 55 Investment qualified for credit..... | 86,650 | 378 | 3,524 | 20,426 | 32,480 | 9,734 | 5,363 | 12,027 | 2,718 |
| 56 Tentative investment credit..... | 5,825 | 21 | 180 | 1,258 | 2,275 | 681 | 375 | 845 | 190 |
| 57 Unused investment credit..... | 1,258 | 16 | 138 | 495 | 360 | 198 | 51 | - | - |
| 58 Foreign tax credit..... | 4,575 | 41 | - | 1 | 3,378 | 660 | 13 | 447 | 35 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

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Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION | | | | | | | | | |
| 1 Number of returns, total..... | 39,736 | 920 | 25,772 | 11,184 | 1,699 | 51 | 46 | 29 | 35 |
| 2 Form 1120-S..... | 4,054 | 148 | 3,070 | 820 | 16 | - | - | - | - |
| | (Thousand dollars) | | | | | | | | |
| 3 Total compiled receipts..... | 33,204,839 | 247,740 | 2,016,546 | 5,630,362 | 7,941,868 | 1,274,260 | 1,774,128 | 2,240,139 | 12,079,796 |
| 4 Business receipts..... | 31,843,588 | 221,023 | 1,984,893 | 5,484,480 | 7,761,935 | 1,221,860 | 1,689,232 | 2,094,224 | 11,385,941 |
| Interest on Government obligations: | | | | | | | | | |
| 5 Wholly taxable..... | 30,797 | (1) | 87 | 904 | 3,957 | 1,803 | 1,625 | 7,522 | 14,831 |
| 6 Subject to surtax only..... | 215 | - | - | - | 212 | - | 1 | - | 2 |
| 7 Wholly tax-exempt..... | 6,221 | 122 | 21 | 398 | 1,211 | 459 | 299 | 80 | 3,631 |
| 8 Other interest..... | 123,352 | 10,564 | 1,307 | 6,161 | 15,570 | 3,524 | 8,226 | 4,767 | 73,233 |
| 9 Rents..... | 522,584 | 7,282 | 5,985 | 39,820 | 58,446 | 9,274 | 42,641 | 54,521 | 304,615 |
| 10 Royalties..... | 18,277 | 20 | (1) | 31 | 1,899 | 1,653 | 544 | 31 | 14,099 |
| 11 Net short-term capital gain reduced by net long-term capital loss..... | 1,306 | (1) | 77 | 216 | 321 | 194 | 111 | 4 | 278 |
| 12 Net long-term capital gain reduced by net short-term capital loss..... | 162,547 | 3,220 | 6,924 | 19,534 | 40,135 | 23,873 | 12,777 | 10,572 | 45,512 |
| 13 Net gain, noncapital assets..... | 34,712 | (1) | 922 | 1,691 | 1,322 | 626 | 25 | 2,481 | 26,253 |
| 14 Dividends, domestic corporations..... | 74,627 | (1) | 113 | 1,849 | 8,966 | 4,551 | 4,142 | 2,775 | 51,777 |
| 15 Dividends, foreign corporations..... | 2,439 | 13 | - | 34 | 649 | 320 | 117 | 47 | 1,259 |
| 16 Other receipts..... | 384,174 | 3,477 | 16,217 | 75,244 | 47,245 | 6,123 | 14,388 | 63,115 | 158,365 |
| 17 Total compiled deductions..... | 32,135,492 | 244,532 | 1,996,096 | 5,434,320 | 7,627,908 | 1,211,542 | 1,703,852 | 2,161,201 | 11,756,041 |
| 18 Cost of sales and operations..... | 21,779,595 | 150,689 | 1,242,594 | 3,651,587 | 5,441,396 | 838,008 | 1,150,746 | 1,456,449 | 7,848,126 |
| 19 Compensation of officers..... | 520,535 | 1,956 | 150,319 | 208,134 | 105,364 | 8,370 | 10,703 | 7,274 | 28,415 |
| 20 Repairs..... | 108,834 | 2,074 | 12,033 | 35,810 | 38,525 | 4,543 | 5,915 | 8,504 | 1,430 |
| 21 Bad debts..... | 38,558 | 232 | 3,655 | 9,855 | 8,634 | 4,182 | 3,126 | 1,256 | 7,618 |
| 22 Rent paid on business property..... | 1,326,046 | 9,569 | 75,918 | 166,929 | 190,970 | 39,185 | 37,494 | 88,337 | 717,644 |
| 23 Taxes paid..... | 1,688,646 | 7,734 | 82,612 | 251,204 | 380,145 | 52,173 | 59,265 | 96,620 | 758,893 |
| 24 Interest paid..... | 789,076 | 18,326 | 14,699 | 52,907 | 108,814 | 34,442 | 56,247 | 77,013 | 426,628 |
| 25 Contributions or gifts..... | 14,327 | (1) | 150 | 2,232 | 3,244 | 227 | 596 | 570 | 7,291 |
| 26 Amortization..... | 86,740 | 179 | 300 | 1,228 | 3,679 | 1,900 | 2,585 | 6,197 | 70,672 |
| 27 Depreciation..... | 2,663,213 | 17,835 | 99,894 | 304,653 | 475,835 | 104,628 | 178,272 | 261,392 | 1,220,704 |
| 28 Depletion..... | 29,440 | 10 | (1) | (1) | 581 | 1,805 | 7,206 | 11 | 19,675 |
| 29 Advertising..... | 169,439 | 137 | 14,015 | 20,043 | 26,869 | 5,216 | 11,785 | 19,829 | 71,545 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 190,851 | (1) | 4,747 | 29,359 | 46,697 | 6,638 | 11,789 | 15,224 | 76,263 |
| 31 Other employee benefit plans..... | 149,873 | 816 | 7,675 | 23,777 | 51,052 | 7,634 | 10,143 | 9,012 | 39,764 |
| 32 Net loss, noncapital assets..... | 23,785 | 1,866 | 3,583 | 4,622 | 6,177 | 2,104 | 730 | 1,250 | 3,453 |
| 33 Other deductions..... | 2,556,534 | 32,958 | 283,820 | 671,910 | 739,926 | 100,487 | 157,250 | 112,263 | 457,920 |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 1,069,347 | 3,208 | 20,450 | 196,042 | 313,960 | 62,718 | 70,276 | 78,938 | 323,755 |
| 35 Net income (less deficit), total (34 less 7)..... | 1,063,126 | 3,086 | 20,429 | 195,644 | 312,749 | 62,259 | 69,977 | 78,858 | 320,124 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 1,038,788 | 3,411 | 17,989 | 175,495 | 310,675 | 62,259 | 69,977 | 78,858 | 320,124 |
| 37 Statutory special deductions, total..... | 160,264 | 5,146 | 12,243 | 18,916 | 30,431 | 8,223 | 8,057 | 14,088 | 63,160 |
| 38 Net operating loss carryforward..... | 95,698 | 4,761 | 12,201 | 17,386 | 21,541 | 4,356 | 4,504 | 11,802 | 19,147 |
| 39 Dividends received deduction..... | 62,861 | (1) | 42 | 1,410 | 7,339 | 3,867 | 3,519 | 2,286 | 44,013 |
| 40 Western Hemisphere trade corporation deduction..... | 1,705 | - | - | 120 | 1,551 | - | 34 | - | - |
| 41 Income subject to tax..... | 1,268,090 | 16,029 | 48,009 | 204,038 | 352,601 | 83,883 | 81,211 | 94,406 | 387,913 |
| 42 Income tax..... | 590,712 | 7,692 | 14,355 | 79,023 | 169,640 | 38,244 | 39,751 | 46,997 | 195,010 |
| 43 Less: Investment credit..... | 66,941 | (1) | 1,023 | 7,284 | 14,033 | 2,412 | 2,267 | 6,491 | 32,803 |
| 44 Tax after investment credit..... | 523,771 | 7,064 | 13,332 | 71,739 | 155,607 | 35,832 | 37,484 | 40,506 | 162,207 |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 545,576 | 43,856 | 7,118 | 124,303 | 158,353 | 26,886 | 32,792 | 38,432 | 161,548 |
| 46 Form 1120-S net income (less deficit)(35 less 36)..... | 24,338 | 3325 | 2,440 | 20,149 | 2,074 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 588,364 | 8,487 | 10,311 | 33,650 | 78,786 | 29,192 | 35,121 | 54,088 | 338,729 |
| 48 Corporation's own stock..... | 47,074 | (1) | (1) | 4,935 | 6,366 | 299 | 1,204 | 5,417 | 28,650 |
| 49 Total assets..... | 51,248,719 | - | 857,380 | 3,254,414 | 6,392,349 | 1,788,254 | 3,291,910 | 4,571,427 | 31,092,985 |
| 50 Inventories..... | 872,112 | - | 10,993 | 60,450 | 135,652 | 38,410 | 57,358 | 71,876 | 497,373 |
| 51 Depreciable assets..... | 53,526,705 | - | 833,461 | 3,021,175 | 6,138,178 | 1,631,821 | 3,390,143 | 5,044,868 | 33,467,059 |
| 52 Accumulated depreciation..... | 17,715,436 | - | 491,327 | 1,582,374 | 2,718,107 | 612,166 | 1,214,301 | 1,643,878 | 9,453,283 |
| 53 Cost of property used for investment credit..... | 2,534,176 | 11,006 | 67,034 | 264,004 | 443,103 | 126,176 | 227,624 | 245,525 | 1,149,704 |
| 54 Investment qualified for credit..... | 2,214,031 | 9,901 | 37,004 | 161,643 | 327,165 | 114,924 | 215,184 | 243,847 | 1,104,363 |
| 55 Tentative investment credit..... | 153,489 | 677 | 2,245 | 11,063 | 22,738 | 8,049 | 14,275 | 16,717 | 77,725 |
| 56 Unused investment credit..... | 86,889 | (1) | 1,269 | 3,828 | 8,950 | 5,637 | 12,008 | 10,226 | 44,922 |
| 57 Foreign tax credit..... | 6,562 | 7 | - | 16 | 2,904 | 541 | 57 | 665 | 2,372 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION | | | | | | | | | |
| 1 Number of returns, total..... | 6,662 | 201 | 3,195 | 2,673 | 556 | 16 | 9 | 5 | 7 |
| 2 Form 1120-S..... | 509 | - | 398 | 108 | 3 | - | - | - | - |
| | | (Thousand dollars) | | | | | | | |
| 3 Total compiled receipts..... | 17,488,146 | 15,640 | 147,331 | 549,058 | 828,153 | 191,671 | 280,734 | 539,721 | 14,935,838 |
| 4 Business receipts..... | 17,188,972 | 15,253 | 145,941 | 533,473 | 802,290 | 188,012 | 265,492 | 532,497 | 14,706,014 |
| Interest on Government obligations: | | | | | | | | | |
| 5 Wholly taxable..... | 21,635 | (1) | (1) | 123 | 1,140 | 184 | 900 | 548 | 18,666 |
| 6 Subject to surtax only..... | 45 | - | - | (1) | 5 | - | - | - | 29 |
| 7 Wholly tax-exempt..... | 7,657 | - | (1) | (1) | 157 | 28 | 233 | 28 | 7,191 |
| 8 Other interest..... | 50,654 | 44 | 57 | 2,063 | 2,297 | 181 | 756 | 2,112 | 43,144 |
| 9 Rents..... | 69,565 | (1) | 93 | 1,326 | 5,079 | 318 | 1,239 | 3,746 | 57,752 |
| 10 Royalties..... | 12,910 | - | - | - | 63 | 12 | 40 | - | 12,795 |
| 11 Net short-term capital gain reduced by net long-term capital loss..... | 355 | (1) | - | (1) | 26 | - | 114 | - | 128 |
| 12 Net long-term capital gain reduced by net short-term capital loss..... | 26,032 | (1) | 74 | 1,253 | 8,511 | 1,451 | 9,119 | 291 | 5,270 |
| 13 Net gain, noncapital assets..... | 11,707 | (1) | - | (1) | 202 | - | 290 | - | 11,141 |
| 14 Dividends, domestic corporations..... | 46,092 | - | (1) | 2,641 | 881 | 316 | 1,555 | 33 | 40,643 |
| 15 Dividends, foreign corporations..... | 6,046 | - | - | 11 | 6 | - | 148 | 47 | 5,834 |
| 16 Other receipts..... | 46,476 | 86 | 1,140 | 8,087 | 7,496 | 1,169 | 848 | 419 | 27,231 |
| 17 Total compiled deductions..... | 14,115,857 | 14,786 | 144,470 | 502,348 | 667,040 | 146,290 | 210,331 | 457,705 | 11,972,887 |
| 18 Cost of sales and operations..... | 9,008,209 | 8,952 | 61,824 | 237,231 | 332,164 | 67,325 | 105,840 | 337,896 | 7,856,977 |
| 19 Compensation of officers..... | 96,971 | 233 | 14,178 | 33,561 | 20,245 | 3,116 | 2,159 | 3,360 | 20,119 |
| 20 Repairs..... | 83,283 | (1) | 1,267 | 2,741 | 5,963 | 218 | 761 | - | 72,261 |
| 21 Bad debts..... | 58,730 | 71 | 2,187 | 3,154 | 2,846 | 533 | 857 | 808 | 48,274 |
| 22 Rent paid on business property..... | 184,490 | 434 | 3,121 | 7,968 | 7,877 | 1,496 | 8,167 | 4,597 | 150,830 |
| 23 Taxes paid..... | 1,127,936 | 740 | 5,653 | 20,060 | 37,210 | 10,937 | 14,418 | 23,872 | 1,015,046 |
| 24 Interest paid..... | 474,531 | 267 | 1,774 | 16,905 | 30,014 | 10,978 | 8,614 | 8,388 | 397,591 |
| 25 Contributions or gifts..... | 21,081 | (1) | 90 | 857 | 1,746 | 180 | 462 | 240 | 17,501 |
| 26 Amortization..... | 11,981 | (1) | 164 | 2,041 | 2,135 | 631 | 529 | 3,886 | 2,583 |
| 27 Depreciation..... | 1,357,620 | 828 | 9,795 | 51,590 | 89,211 | 23,583 | 26,933 | 35,245 | 1,120,435 |
| 28 Depletion..... | 41 | - | - | - | 39 | - | 2 | - | - |
| 29 Advertising..... | 110,723 | 174 | 1,945 | 9,053 | 9,310 | 1,783 | 1,657 | 4,813 | 81,988 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 367,428 | (1) | (1) | 1,895 | 6,365 | 1,531 | 2,279 | 4,871 | 350,361 |
| 31 Other employee benefit plans..... | 126,073 | 52 | 147 | 808 | 1,785 | 1,153 | 1,595 | 1,824 | 118,709 |
| 32 Net loss, noncapital assets..... | 1,957 | - | (1) | 633 | 315 | 27 | - | 2 | 958 |
| 33 Other deductions..... | 1,084,803 | 2,885 | 42,238 | 113,851 | 119,815 | 22,799 | 36,058 | 27,903 | 719,254 |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 3,372,289 | 854 | 2,861 | 46,710 | 161,113 | 45,381 | 70,403 | 82,016 | 2,962,951 |
| 35 Net income (less deficit), total (34 less 7)..... | 3,364,632 | 854 | 2,858 | 46,693 | 160,956 | 45,353 | 70,170 | 81,988 | 2,955,760 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 3,360,687 | 854 | 3,126 | 46,779 | 161,052 | 45,353 | 70,170 | 81,988 | 2,955,760 |
| 37 Statutory special deductions, total..... | 48,961 | (1) | 1,543 | 5,347 | 3,707 | 309 | 1,416 | 1,490 | 35,076 |
| 38 Net operating loss carryforward..... | 8,997 | (1) | 1,543 | 3,087 | 2,872 | 17 | - | 1,399 | 6 |
| 39 Dividends received deduction..... | 39,125 | - | (1) | 2,249 | 737 | 268 | 1,322 | 28 | 34,521 |
| 40 Western Hemisphere trade corporation deduction..... | 12 | - | - | - | - | - | - | - | 12 |
| 41 Income subject to tax..... | 3,350,896 | 2,969 | 5,624 | 56,158 | 165,834 | 45,829 | 68,754 | 80,498 | 2,925,230 |
| 42 Income tax..... | 1,729,137 | 1,475 | 1,677 | 23,260 | 81,810 | 23,355 | 33,239 | 41,753 | 1,522,568 |
| 43 Less: Investment credit..... | 89,197 | 15 | 50 | 1,547 | 4,061 | 1,295 | 1,914 | 1,853 | 78,462 |
| 44 Tax after investment credit..... | 1,639,940 | 1,460 | 1,627 | 21,713 | 77,749 | 22,060 | 31,325 | 39,900 | 1,444,106 |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 1,732,349 | 4606 | 1,234 | 24,997 | 83,364 | 23,321 | 39,078 | 42,116 | 1,518,845 |
| 46 Form 1120-S net income (less deficit)(35 less 36)..... | 3,945 | - | 4,127 | 386 | 396 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 1,121,708 | (1) | 4,323 | 8,401 | 30,700 | 14,491 | 14,605 | 30,951 | 1,012,706 |
| 48 Corporation's own stock..... | 15,927 | - | (1) | (1) | 3,032 | 792 | - | - | 10,620 |
| 49 Total assets..... | 37,127,360 | - | 121,725 | 909,880 | 1,834,633 | 564,115 | 622,691 | 676,095 | 32,398,221 |
| 50 Inventories..... | 950,309 | - | 1,348 | 6,399 | 16,375 | 12,639 | 9,327 | 6,647 | 897,574 |
| 51 Depreciable assets..... | 37,004,225 | - | 126,437 | 811,437 | 1,575,964 | 489,381 | 508,972 | 756,787 | 32,735,247 |
| 52 Accumulated depreciation..... | 8,375,177 | - | 63,170 | 277,923 | 425,778 | 92,848 | 120,610 | 154,609 | 7,240,239 |
| 53 Cost of property used for investment credit..... | 3,024,902 | (1) | 8,503 | 70,206 | 145,718 | 46,582 | 54,162 | 54,151 | 2,645,054 |
| 54 Investment qualified for credit..... | 2,847,851 | (1) | 5,020 | 61,962 | 139,149 | 42,838 | 51,838 | 53,009 | 2,493,615 |
| 55 Tentative investment credit..... | 91,870 | (1) | 258 | 2,828 | 5,097 | 1,441 | 1,914 | 1,853 | 78,462 |
| 56 Unused investment credit..... | 2,713 | (1) | 208 | 1,281 | 1,076 | 146 | - | - | - |
| 57 Foreign tax credit..... | 3,839 | - | - | (2) | 2 | - | 323 | 50 | 3,464 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES; ELECTRIC AND GAS COMPANIES AND SYSTEMS | | | | | | | | | |
| 1 Number of returns, total..... | 1,951 | (1) | 881 | 626 | 236 | 26 | 25 | 54 | 75 |
| 2 Form 1120-S..... | (1) | (1) | (1) | (1) | - | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 21,889,288 | (1) | 46,634 | 204,004 | 761,329 | 383,674 | 623,323 | 3,084,758 | 16,774,578 |
| 4 Business receipts..... | 21,522,787 | (1) | 46,166 | 194,409 | 746,990 | 378,087 | 616,531 | 3,031,971 | 16,501,557 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 16,298 | (1) | - | (1) | 476 | 141 | 456 | 2,446 | 12,778 |
| 7 Subject to surtax only..... | 1,456 | - | - | (1) | 140 | 253 | - | 414 | 604 |
| 8 Wholly tax-exempt..... | 103,997 | (1) | (1) | 326 | 1,991 | 1,030 | 802 | 10,335 | 89,489 |
| 9 Rents..... | 45,430 | (1) | (1) | 2,089 | 2,490 | 447 | 1,072 | 8,344 | 30,875 |
| 10 Royalties..... | 7,916 | - | - | (1) | 222 | 36 | 9 | 4,054 | 3,550 |
| 11 Net short-term capital gain reduced by net long-term capital loss..... | 367 | - | - | - | 4 | - | 22 | 82 | 259 |
| 12 Net long-term capital gain reduced by net short-term capital loss..... | 73,072 | (1) | 43 | 1,607 | 1,990 | 2,045 | 306 | 8,296 | 55,103 |
| 13 Net gain, noncapital assets..... | 1,300 | - | - | (1) | - | 2 | - | 18 | 1,269 |
| 14 Dividends, domestic corporations..... | 22,306 | (1) | (1) | (1) | 893 | 1,016 | 1,801 | 4,005 | 14,569 |
| 15 Dividends, foreign corporations..... | 8,750 | - | - | - | - | 24 | - | 158 | 8,568 |
| 16 Other receipts..... | 85,609 | (1) | 380 | 5,472 | 6,133 | 593 | 2,324 | 14,635 | 55,957 |
| 17 Total compiled deductions..... | 18,379,895 | (1) | 44,736 | 191,500 | 680,323 | 329,811 | 518,594 | 2,552,825 | 14,055,628 |
| 18 Cost of sales and operations..... | 10,317,255 | (1) | 26,713 | 120,672 | 477,865 | 220,659 | 331,266 | 1,505,906 | 7,629,861 |
| 19 Compensation of officers..... | 85,704 | (1) | 3,086 | 5,006 | 9,290 | 2,703 | 3,797 | 14,858 | 46,859 |
| 20 Repairs..... | 82,007 | (1) | 216 | 2,199 | 3,241 | 615 | 1,179 | 9,673 | 64,814 |
| 21 Bad debts..... | 39,841 | (1) | 253 | 1,683 | 1,813 | 647 | 1,330 | 6,537 | 27,568 |
| 22 Rent paid on business property..... | 87,649 | (1) | 1,502 | 2,273 | 2,260 | 1,691 | 1,286 | 9,592 | 69,035 |
| 23 Taxes paid..... | 1,796,090 | (1) | 1,507 | 6,086 | 38,070 | 25,313 | 46,995 | 239,185 | 1,438,663 |
| 24 Interest paid..... | 1,369,216 | (1) | 622 | 4,535 | 30,815 | 19,250 | 32,356 | 173,920 | 1,107,278 |
| 25 Contributions or gifts..... | 20,229 | (1) | 4 | 77 | 593 | 223 | 668 | 2,959 | 15,704 |
| 26 Amortization..... | 198,454 | (1) | (1) | 100 | 382 | 9 | 1,543 | 19,490 | 176,910 |
| 27 Depreciation..... | 2,650,165 | (1) | 2,832 | 12,871 | 57,244 | 36,286 | 65,988 | 352,754 | 2,121,743 |
| 28 Depletion..... | 75,253 | - | (1) | (1) | 1,179 | 431 | 467 | 15,155 | 57,822 |
| 29 Advertising..... | 66,250 | (1) | 50 | 1,591 | 3,004 | 709 | 1,719 | 11,150 | 48,010 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 252,216 | (1) | - | 504 | 4,788 | 2,709 | 6,064 | 38,207 | 199,902 |
| 31 Other employee benefit plans..... | 73,259 | (1) | (1) | 169 | 2,119 | 672 | 1,704 | 10,021 | 58,526 |
| 32 Net loss, noncapital assets..... | 3,974 | - | (1) | (1) | 215 | 2 | 213 | 337 | 3,084 |
| 33 Other deductions..... | 1,262,333 | (1) | 7,902 | 33,437 | 47,445 | 17,892 | 22,019 | 143,081 | 989,849 |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 3,509,393 | (1) | 1,898 | 12,504 | 81,006 | 53,863 | 104,729 | 531,933 | 2,718,950 |
| 35 Net income (less deficit), total (34 less 7)..... | 3,507,937 | (1) | 1,898 | 12,459 | 80,866 | 53,610 | 104,729 | 531,519 | 2,718,346 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 3,507,601 | (1) | 1,574 | 12,449 | 80,866 | 53,610 | 104,729 | 531,519 | 2,718,346 |
| 37 Statutory special deductions, total..... | 68,030 | (1) | (1) | (1) | 2,428 | 3,214 | 2,185 | 9,993 | 49,632 |
| 38 Net operating loss carryforward..... | 26,901 | - | (1) | (1) | 1,437 | 2,163 | 73 | 3,374 | 19,298 |
| 39 Dividends received deduction..... | 18,908 | - | (1) | (1) | 753 | 864 | 1,531 | 3,404 | 12,335 |
| 40 Western Hemisphere trade corporation deduction..... | 91 | - | - | - | 91 | - | - | - | - |
| 41 Income subject to tax..... | 3,558,753 | (1) | 3,889 | 14,081 | 80,825 | 50,579 | 102,546 | 522,534 | 2,779,600 |
| 42 Income tax..... | 1,826,567 | (1) | 1,219 | 5,285 | 40,529 | 25,640 | 53,124 | 269,234 | 1,430,181 |
| 43 Less: Investment credit..... | 100,393 | (1) | 12 | 552 | 2,480 | 1,362 | 3,460 | 12,879 | 79,640 |
| 44 Tax after investment credit..... | 1,726,174 | (1) | 1,207 | 4,733 | 38,049 | 24,278 | 49,664 | 256,355 | 1,350,541 |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 1,783,219 | (1) | 691 | 7,771 | 42,957 | 29,585 | 55,065 | 275,578 | 1,368,409 |
| 46 Form 1120-S net income (less deficit) (35 less 36)..... | (1) | (1) | (1) | (1) | - | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 1,838,906 | (1) | (1) | 676 | 31,193 | 21,625 | 50,347 | 248,513 | 1,486,046 |
| 48 Corporation's own stock..... | 112,202 | - | - | - | 5,684 | 3,045 | 2,328 | 22,929 | 78,216 |
| 49 Total assets..... | 70,236,310 | - | 40,689 | 249,679 | 1,551,816 | 921,945 | 1,719,803 | 8,841,467 | 56,910,911 |
| 50 Inventories..... | 1,271,906 | - | 1,410 | 13,562 | 36,048 | 29,646 | 30,519 | 169,213 | 991,508 |
| 51 Depreciable assets..... | 77,191,377 | - | 45,943 | 242,927 | 1,582,248 | 967,541 | 1,868,548 | 9,923,563 | 62,560,607 |
| 52 Accumulated depreciation..... | 16,726,241 | - | 22,862 | 90,442 | 381,878 | 189,760 | 375,353 | 2,316,246 | 13,349,700 |
| 53 Cost of property used for investment credit..... | 3,089,351 | (1) | 1,871 | 15,103 | 88,735 | 42,865 | 99,038 | 406,380 | 2,434,880 |
| 54 Investment qualified for credit..... | 3,017,366 | (1) | 1,438 | 14,203 | 86,866 | 42,076 | 97,376 | 401,307 | 2,373,621 |
| 55 Tentative investment credit..... | 114,699 | (1) | 53 | 863 | 3,267 | 1,595 | 3,309 | 15,124 | 90,474 |
| 56 Unused investment credit..... | 14,487 | (1) | (1) | 311 | 817 | 233 | - | 2,245 | 10,834 |
| 57 Foreign tax credit..... | 1,186 | - | - | - | 73 | 4 | - | 2 | 1,107 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

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Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| TOTAL WHOLESALE AND RETAIL TRADE | | | | | | | | | |
| 1 Number of returns, total..... | 388,852 | 8,555 | 225,732 | 143,827 | 10,501 | 130 | 48 | 41 | 18 |
| 2 Form 1120-S..... | 51,541 | 658 | 34,886 | 15,729 | 268 | - | - | - | - |
| <i>(Thousand dollars)</i> | | | | | | | | | |
| 3 Total compiled receipts..... | 298,336,442 | 2,564,855 | 29,721,378 | 122,988,088 | 81,882,298 | 12,462,693 | 10,126,355 | 13,602,134 | 24,988,641 |
| 4 Business receipts..... | 293,118,648 | 2,482,359 | 29,325,551 | 120,974,024 | 80,252,438 | 12,268,950 | 9,980,479 | 13,414,375 | 24,420,472 |
| Interest on Government obligations: | | | | | | | | | |
| 5 Wholly taxable..... | 25,067 | 1,934 | 477 | 4,568 | 7,861 | 1,833 | 2,191 | 4,193 | 2,010 |
| 6 Subject to surtax only..... | 317 | - | (1) | 254 | 24 | - | - | - | 22 |
| 7 Wholly tax-exempt..... | 6,732 | 10 | 213 | 1,370 | 3,049 | 101 | 1,142 | 787 | 60 |
| 8 Other interest..... | 384,584 | 5,053 | 11,925 | 117,145 | 154,257 | 24,798 | 21,747 | 29,499 | 20,160 |
| 9 Rents..... | 596,044 | 25,458 | 50,115 | 250,410 | 198,904 | 21,256 | 11,404 | 26,632 | 11,865 |
| 10 Royalties..... | 23,281 | 769 | 1,447 | 6,227 | 9,717 | 2,611 | 85 | 2,295 | 130 |
| 11 Net short-term capital gain reduced by net long-term capital loss..... | 5,907 | (1) | 1,673 | 1,428 | 1,267 | 75 | 24 | 839 | 123 |
| 12 Net long-term capital gain reduced by net short-term capital loss..... | 228,410 | 5,626 | 32,908 | 79,403 | 77,896 | 11,336 | 8,219 | 9,364 | 3,658 |
| 13 Net gain, noncapital assets..... | 19,326 | 602 | 5,230 | 3,313 | 6,334 | 3,810 | 15 | 17 | 5 |
| 14 Dividends, domestic corporations..... | 169,542 | 274 | 1,430 | 24,985 | 46,970 | 11,044 | 7,698 | 6,820 | 70,321 |
| 15 Dividends, foreign corporations..... | 102,777 | 1,243 | 13 | 775 | 8,293 | 6,143 | 7,845 | 7,277 | 71,188 |
| 16 Other receipts..... | 3,655,807 | 41,049 | 290,379 | 1,524,186 | 1,115,288 | 110,736 | 85,506 | 100,036 | 388,627 |
| 17 Total compiled deductions..... | 293,157,305 | 2,579,649 | 29,586,105 | 121,197,103 | 80,380,996 | 12,169,586 | 9,858,672 | 13,232,731 | 24,152,463 |
| 18 Cost of sales and operations..... | 233,483,829 | 2,107,481 | 21,088,617 | 97,217,182 | 66,578,103 | 10,013,682 | 8,293,523 | 10,263,745 | 17,921,496 |
| 19 Compensation of officers..... | 5,231,206 | 23,671 | 1,501,100 | 2,893,224 | 715,511 | 34,633 | 17,950 | 28,354 | 16,763 |
| 20 Repairs..... | 790,789 | 7,052 | 109,569 | 331,655 | 177,953 | 32,029 | 22,702 | 33,990 | 75,839 |
| 21 Bad debt..... | 654,038 | 8,589 | 62,224 | 311,547 | 180,497 | 20,533 | 9,508 | 23,054 | 38,086 |
| 22 Rent paid on business property..... | 3,928,138 | 54,652 | 788,886 | 1,487,272 | 795,032 | 157,985 | 99,219 | 203,866 | 342,226 |
| 23 Taxes paid..... | 3,452,691 | 26,320 | 438,422 | 1,370,241 | 946,674 | 118,650 | 94,148 | 163,013 | 295,223 |
| 24 Interest paid..... | 1,185,799 | 12,875 | 97,836 | 464,524 | 358,820 | 48,457 | 28,528 | 78,585 | 96,174 |
| 25 Contributions or gifts..... | 92,445 | 538 | 2,320 | 26,708 | 27,390 | 4,148 | 2,365 | 9,852 | 19,124 |
| 26 Amortization..... | 22,115 | 450 | 4,046 | 10,044 | 6,123 | 466 | 646 | 267 | 73 |
| 27 Depreciation..... | 2,447,721 | 17,083 | 337,909 | 948,663 | 552,173 | 103,379 | 68,344 | 176,352 | 243,818 |
| 28 Depletion..... | 22,075 | 40 | 735 | 3,661 | 5,763 | 457 | 1,832 | 783 | 8,804 |
| 29 Advertising..... | 3,098,631 | 17,764 | 282,570 | 1,028,575 | 735,412 | 187,538 | 130,450 | 302,124 | 414,198 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 475,231 | 1,642 | 12,197 | 119,195 | 140,113 | 27,448 | 19,674 | 33,002 | 121,960 |
| 31 Other employee benefit plans..... | 266,651 | 2,176 | 16,080 | 86,634 | 72,913 | 16,754 | 10,861 | 20,791 | 40,442 |
| 32 Net loss, noncapital assets..... | 43,958 | 2,923 | 7,970 | 18,368 | 11,679 | 443 | 522 | 1,456 | 597 |
| 33 Other deductions..... | 37,961,988 | 296,393 | 4,835,624 | 14,879,610 | 9,076,840 | 1,402,984 | 1,058,400 | 1,893,497 | 4,518,640 |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 5,179,137 | 14,794 | 135,273 | 1,790,985 | 1,501,302 | 293,107 | 267,683 | 369,403 | 836,178 |
| 35 Net income (less deficit), total (34 less 7)..... | 5,172,405 | 14,804 | 135,060 | 1,789,615 | 1,498,253 | 293,006 | 266,541 | 368,616 | 836,118 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 4,850,416 | 12,914 | 63,050 | 1,564,481 | 1,471,518 | 293,006 | 266,541 | 368,616 | 836,118 |
| 37 Statutory special deductions, total..... | 440,812 | 7,037 | 75,392 | 136,769 | 113,633 | 23,747 | 11,174 | 8,318 | 64,742 |
| 38 Net operating loss carryforward..... | 282,113 | 6,910 | 74,312 | 115,891 | 61,728 | 11,195 | 4,646 | 2,808 | 4,623 |
| 39 Dividends received deduction..... | 137,879 | 127 | 729 | 16,990 | 38,496 | 9,380 | 6,528 | 5,510 | 60,119 |
| 40 Western Hemisphere trade corporation deduction..... | 20,691 | - | 350 | 3,888 | 13,281 | 3,172 | - | - | - |
| 41 Income subject to tax..... | 5,673,665 | 33,022 | 375,593 | 1,944,884 | 1,599,839 | 290,104 | 263,725 | 378,266 | 788,232 |
| 42 Income tax..... | 2,508,214 | 14,037 | 111,752 | 717,814 | 778,177 | 148,102 | 134,779 | 194,624 | 408,929 |
| 43 Less: Investment credit..... | 66,196 | 209 | 2,052 | 16,636 | 18,062 | 3,991 | 3,022 | 7,649 | 14,575 |
| 44 Tax after investment credit..... | 2,442,018 | 13,828 | 109,700 | 701,178 | 760,115 | 144,111 | 131,757 | 186,975 | 394,354 |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 2,737,119 | 28,622 | 25,573 | 1,089,807 | 741,187 | 148,996 | 135,926 | 182,428 | 441,824 |
| 46 Form 1120-S net income (less deficit)(35 less 36)..... | 321,989 | 1,890 | 72,010 | 225,134 | 26,735 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 1,314,244 | 24,465 | 95,803 | 285,758 | 269,401 | 58,255 | 57,414 | 159,328 | 363,820 |
| 48 Corporation's own stock..... | 231,782 | (1) | 3,409 | 92,063 | 78,203 | 21,864 | 9,956 | 25,717 | 470 |
| 49 Total assets..... | 101,562,793 | - | 8,576,653 | 38,879,809 | 29,632,645 | 4,363,194 | 3,156,663 | 6,281,127 | 10,672,702 |
| 50 Inventories..... | 30,714,618 | - | 2,918,382 | 12,995,636 | 8,893,694 | 1,027,651 | 706,586 | 1,560,095 | 2,612,574 |
| 51 Depreciable assets..... | 28,623,359 | - | 3,294,183 | 10,840,229 | 7,064,057 | 1,342,900 | 935,677 | 2,204,522 | 2,941,791 |
| 52 Accumulated depreciation..... | 13,464,598 | - | 1,621,647 | 5,263,521 | 3,324,671 | 594,900 | 432,472 | 1,005,069 | 1,223,218 |
| 53 Cost of property used for investment credit..... | 1,844,658 | 9,798 | 196,420 | 646,262 | 462,670 | 91,515 | 64,172 | 146,979 | 226,842 |
| 54 Investment qualified for credit..... | 1,427,761 | 6,284 | 127,550 | 459,026 | 363,885 | 74,699 | 56,752 | 131,199 | 208,366 |
| 55 Tentative investment credit..... | 91,377 | 372 | 6,253 | 26,555 | 25,190 | 5,234 | 4,041 | 9,148 | 14,584 |
| 56 Unused investment credit..... | 25,632 | 165 | 4,226 | 10,189 | 7,280 | 1,245 | 1,019 | 1,499 | 9 |
| 57 Foreign tax credit..... | 55,878 | 43 | 11 | 2,266 | 11,564 | 2,690 | 10,863 | 4,756 | 23,685 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| TOTAL WHOLESALE TRADE | | | | | | | | | |
| 1 Number of returns, total..... | 132,372 | 2,813 | 64,069 | 59,063 | 6,321 | 61 | 20 | 18 | 7 |
| 2 Form 1120-S..... | 14,868 | 61 | 8,729 | 5,919 | 159 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 144,810,079 | 1,678,634 | 9,448,074 | 58,912,705 | 53,044,411 | 6,566,650 | 5,770,957 | 5,231,168 | 4,157,480 |
| 4 Business receipts..... | 142,730,398 | 1,644,618 | 9,279,131 | 58,143,415 | 52,274,057 | 6,474,042 | 5,714,135 | 5,160,654 | 4,040,346 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 14,944 | 1,653 | 168 | 2,555 | 4,529 | 1,211 | 1,593 | 2,222 | 1,013 |
| 7 Subject to surtax only..... | 78 | - | - | 41 | 15 | - | - | - | 22 |
| 8 Wholly tax-exempt..... | 4,164 | 10 | (1) | 708 | 2,064 | 11 | 900 | 372 | 37 |
| 9 Other interest..... | 161,157 | 3,904 | 2,623 | 37,955 | 74,752 | 9,938 | 8,209 | 11,565 | 12,211 |
| 10 Rents..... | 195,242 | 6,000 | 10,733 | 89,383 | 66,577 | 6,522 | 477 | 14,331 | 619 |
| 11 Royalties..... | 18,291 | (1) | 1,322 | 4,386 | 7,196 | 2,329 | 76 | 2,118 | 130 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 2,201 | 393 | 160 | 708 | 768 | 45 | 7 | - | 120 |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 105,657 | 3,076 | 12,065 | 33,500 | 41,922 | 7,833 | 4,229 | 1,942 | 1,090 |
| 14 Net gain, noncapital assets..... | 9,888 | 304 | 2,339 | 1,881 | 1,598 | 3,765 | 1 | - | - |
| 15 Dividends, domestic corporations..... | 99,316 | 214 | 692 | 13,607 | 27,143 | 5,121 | 2,705 | 4,534 | 45,300 |
| 16 Dividends, foreign corporations..... | 71,030 | 1,243 | 13 | 741 | 7,899 | 6,050 | 7,393 | 5,615 | 42,076 |
| 17 Other receipts..... | 1,397,713 | 15,885 | 138,766 | 583,825 | 535,891 | 49,783 | 31,232 | 27,815 | 14,516 |
| 18 Total compiled deductions..... | 142,385,337 | 1,683,477 | 9,371,828 | 58,060,133 | 52,089,887 | 6,395,333 | 5,636,792 | 5,070,328 | 4,077,559 |
| 19 Cost of sales and operations..... | 121,779,889 | 1,482,293 | 7,237,702 | 48,528,890 | 45,486,821 | 5,775,795 | 5,186,472 | 4,330,252 | 3,751,664 |
| 20 Compensation of officers..... | 2,345,981 | 10,165 | 472,428 | 1,378,824 | 443,060 | 15,661 | 5,647 | 11,798 | 8,398 |
| 21 Repairs..... | 254,816 | 3,543 | 18,916 | 116,471 | 78,986 | 7,889 | 2,888 | 8,339 | 17,784 |
| 22 Bad debts..... | 302,571 | 3,387 | 22,234 | 156,108 | 101,205 | 5,748 | 3,140 | 9,571 | 1,178 |
| 23 Rent paid on business property..... | 820,077 | 11,176 | 113,972 | 411,808 | 219,151 | 16,914 | 13,969 | 23,235 | 9,852 |
| 24 Taxes paid..... | 1,372,495 | 13,751 | 93,523 | 607,719 | 553,153 | 33,550 | 20,526 | 34,644 | 15,629 |
| 25 Interest paid..... | 552,398 | 8,357 | 25,705 | 193,596 | 221,892 | 20,526 | 8,439 | 39,027 | 34,856 |
| 26 Contributions or gifts..... | 36,340 | 174 | 866 | 11,436 | 15,436 | 1,153 | 759 | 6,834 | 1,632 |
| 27 Amortization..... | 7,357 | 11 | 695 | 3,531 | 2,593 | 412 | 4 | 104 | 7 |
| 28 Depreciation..... | 795,260 | 7,441 | 72,932 | 362,692 | 248,419 | 26,491 | 10,317 | 50,619 | 16,349 |
| 29 Depletion..... | 17,526 | (1) | 160 | 1,950 | 3,799 | 353 | 1,832 | 610 | 8,804 |
| 30 Advertising..... | 812,362 | 7,695 | 45,308 | 222,062 | 262,746 | 75,435 | 44,893 | 130,648 | 23,575 |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 203,344 | 866 | 6,079 | 69,277 | 89,435 | 12,155 | 10,717 | 9,347 | 5,468 |
| 32 Other employee benefit plans..... | 98,840 | 1,385 | 4,003 | 35,096 | 38,389 | 4,953 | 5,094 | 7,696 | 2,224 |
| 33 Net loss, noncapital assets..... | 14,455 | 1,122 | 1,827 | 4,281 | 5,559 | 126 | 40 | 1,260 | 240 |
| 34 Other deductions..... | 12,969,626 | 132,093 | 1,255,478 | 5,956,342 | 4,319,243 | 398,172 | 322,055 | 406,344 | 179,899 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 2,424,742 | 24,843 | 76,246 | 852,572 | 954,524 | 171,317 | 134,165 | 160,840 | 79,921 |
| 36 Net income (less deficit), total (34 less 7)..... | 2,420,578 | 24,853 | 76,184 | 851,864 | 952,460 | 171,306 | 133,265 | 160,468 | 79,884 |
| 37 Returns other than Form 1120-S: | | | | | | | | | |
| 38 Net income (less deficit) (35 less 46)..... | 2,265,534 | 24,570 | 43,910 | 746,036 | 935,235 | 171,306 | 133,265 | 160,468 | 79,884 |
| 39 Statutory special deductions, total..... | 215,740 | 2,437 | 24,623 | 53,647 | 71,798 | 17,670 | 3,144 | 3,569 | 38,852 |
| 40 Net operating loss carryforward..... | 113,699 | 2,347 | 24,002 | 40,180 | 36,158 | 10,152 | 858 | 2 | - |
| 41 Dividends received deduction..... | 81,727 | 90 | 414 | 9,635 | 22,537 | 4,346 | 2,286 | 3,567 | 38,852 |
| 42 Western Hemisphere trade corporation deduction..... | 20,185 | - | 206 | 3,832 | 12,975 | 3,172 | - | - | - |
| 43 Income subject to tax..... | 2,579,759 | 17,598 | 140,851 | 913,537 | 985,363 | 165,099 | 132,558 | 166,865 | 57,888 |
| 44 Income tax..... | 1,138,246 | 7,638 | 42,504 | 340,174 | 479,822 | 84,260 | 67,691 | 86,254 | 29,903 |
| 45 Less: Investment credit..... | 17,354 | 83 | 400 | 6,661 | 7,623 | 674 | 189 | 1,052 | 652 |
| 46 Tax after investment credit..... | 1,120,892 | 7,555 | 42,104 | 333,493 | 472,199 | 83,586 | 67,502 | 85,202 | 29,251 |
| 47 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 1,303,850 | 412,398 | 34,142 | 519,079 | 482,325 | 87,731 | 66,663 | 75,638 | 50,670 |
| 48 Form 1120-S net income (less deficit)(35 less 36)..... | 155,044 | 283 | 32,274 | 105,828 | 17,225 | - | - | - | - |
| 49 Distributions to stockholders: | | | | | | | | | |
| 50 Cash and property except own stock..... | 489,300 | 12,233 | 36,401 | 127,055 | 170,442 | 20,373 | 16,318 | 65,347 | 41,131 |
| 51 Corporation's own stock..... | 117,220 | - | (1) | 48,794 | 49,417 | 10,147 | 2,253 | 4,923 | - |
| 52 Total assets..... | 46,830,958 | - | 2,354,241 | 17,528,943 | 17,948,142 | 2,029,456 | 1,306,190 | 2,715,459 | 2,948,527 |
| 53 Inventories..... | 13,113,009 | - | 596,736 | 5,342,185 | 5,544,128 | 427,414 | 203,490 | 559,586 | 439,470 |
| 54 Depreciable assets..... | 9,306,645 | - | 587,853 | 3,999,283 | 3,251,327 | 377,885 | 145,372 | 641,286 | 303,639 |
| 55 Accumulated depreciation..... | 4,371,119 | - | 288,251 | 1,934,803 | 1,502,688 | 155,077 | 66,428 | 277,805 | 145,067 |
| 56 Cost of property used for investment credit..... | 571,027 | 4,653 | 35,393 | 253,761 | 201,543 | 22,698 | 5,301 | 36,323 | 11,355 |
| 57 Investment qualified for credit..... | 391,087 | 2,411 | 18,884 | 165,071 | 144,767 | 17,202 | 4,469 | 28,832 | 9,451 |
| 58 Tentative investment credit..... | 24,087 | 156 | 698 | 9,156 | 9,917 | 1,204 | 312 | 1,983 | 661 |
| 59 Unused investment credit..... | 7,023 | 73 | 298 | 2,668 | 2,391 | 530 | 123 | 931 | 9 |
| 60 Foreign tax credit..... | 36,631 | 43 | 11 | 2,159 | 9,864 | 2,626 | 10,637 | 3,783 | 7,508 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS | | | | | | | | | |
| 1 Number of returns, total..... | 16,099 | 363 | 8,199 | 6,786 | 738 | 9 | 2 | 2 | - |
| 2 Form 1120-S..... | 2,044 | (1) | 1,228 | 764 | 8 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 29,132,743 | 155,753 | 1,943,621 | 12,444,379 | 12,390,629 | 1,640,888 | 132,627 | 424,846 | - |
| 4 Business receipts..... | 28,816,543 | 153,730 | 1,916,962 | 12,367,003 | 12,220,561 | 1,627,840 | 127,247 | 403,200 | - |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 1,110 | 15 | (1) | 268 | 650 | 78 | 98 | 1 | - |
| 7 Subject to surtax only..... | 13 | - | - | (1) | 3 | - | - | - | - |
| 8 Wholly tax-exempt..... | 805 | - | (1) | 213 | 589 | (2) | 3 | - | - |
| 9 Other interest..... | 15,297 | 108 | 162 | 4,032 | 7,303 | 1,012 | 1,302 | 1,378 | - |
| 10 Rents..... | 25,445 | 76 | 1,496 | 5,731 | 7,849 | 281 | 20 | 9,992 | - |
| 11 Royalties..... | 691 | - | - | (1) | 493 | - | - | 120 | - |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 534 | - | (1) | 146 | 304 | 2 | - | - | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 16,129 | 1,006 | 1,190 | 8,561 | 4,798 | 82 | 55 | 437 | - |
| 14 Net gain, noncapital assets..... | 832 | (1) | (1) | 177 | 175 | - | - | - | - |
| 15 Dividends, domestic corporations..... | 7,285 | 32 | 167 | 2,886 | 4,017 | 7 | (2) | 176 | - |
| 16 Dividends, foreign corporations..... | 5,753 | - | (2) | 9 | 3,260 | 595 | 1,771 | 118 | - |
| 17 Other receipts..... | 242,306 | 679 | 23,189 | 55,265 | 140,627 | 10,991 | 2,131 | 9,424 | - |
| 18 Total compiled deductions..... | 28,869,853 | 155,664 | 1,935,110 | 12,342,815 | 12,274,974 | 1,627,928 | 114,304 | 419,058 | - |
| 19 Cost of sales and operations..... | 25,916,804 | 137,790 | 1,563,320 | 10,971,388 | 11,327,168 | 1,515,276 | 75,919 | 325,943 | - |
| 20 Compensation of officers..... | 294,345 | 1,556 | 69,934 | 171,576 | 46,636 | 1,984 | 1,345 | 1,314 | - |
| 21 Repairs..... | 50,895 | 175 | 4,419 | 24,432 | 18,186 | 1,791 | 278 | 1,614 | - |
| 22 Bad debts..... | 36,017 | (1) | 3,180 | 15,317 | 15,155 | 1,115 | 27 | 1,044 | - |
| 23 Rent paid on business property..... | 119,561 | 975 | 18,882 | 56,009 | 35,439 | 2,849 | 542 | 4,865 | - |
| 24 Taxes paid..... | 154,196 | 1,063 | 15,770 | 62,985 | 56,198 | 5,926 | 6,155 | 6,099 | - |
| 25 Interest paid..... | 63,471 | 317 | 2,917 | 22,366 | 28,649 | 3,640 | 425 | 5,157 | - |
| 26 Contributions or gifts..... | 3,510 | 8 | 65 | 1,655 | 1,644 | 58 | 15 | 65 | - |
| 27 Amortization..... | 926 | 1 | 127 | 189 | 450 | 159 | - | - | - |
| 28 Depreciation..... | 138,153 | 572 | 13,193 | 57,886 | 44,923 | 6,795 | 1,377 | 13,407 | - |
| 29 Depletion..... | 190 | - | - | (1) | 89 | - | - | - | - |
| 30 Advertising..... | 87,854 | 795 | 4,020 | 24,398 | 42,561 | 1,149 | 12,419 | 2,512 | - |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 24,291 | 23 | 1,081 | 8,611 | 11,905 | 2,178 | 148 | 345 | - |
| 32 Other employee benefit plans..... | 17,593 | 36 | 1,230 | 7,404 | 7,184 | 1,163 | 361 | 215 | - |
| 33 Net loss, noncapital assets..... | 1,827 | 5 | 239 | 1,088 | 446 | 43 | 6 | - | - |
| 34 Other deductions..... | 1,960,220 | 12,169 | 236,733 | 917,410 | 638,341 | 83,802 | 15,287 | 56,478 | - |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 262,890 | 89 | 8,511 | 101,564 | 115,655 | 12,960 | 18,323 | 5,788 | - |
| 36 Net income (less deficit), total (34 less 7)..... | 262,085 | 89 | 8,511 | 101,351 | 115,066 | 12,960 | 18,320 | 5,788 | - |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 237,905 | 198 | 1,688 | 84,419 | 114,532 | 12,960 | 18,320 | 5,788 | - |
| 38 Statutory special deductions, total..... | 31,113 | 697 | 3,953 | 10,113 | 8,762 | 7,438 | (2) | 150 | - |
| 39 Net operating loss carryforward..... | 23,887 | (1) | 3,866 | 7,378 | 4,539 | 7,434 | - | - | - |
| 40 Dividends received deduction..... | 6,056 | 27 | 87 | 2,432 | 3,356 | 4 | (2) | 150 | - |
| 41 Western Hemisphere trade corporation deduction..... | 1,170 | - | - | (1) | 867 | - | - | - | - |
| 42 Income subject to tax..... | 273,868 | 1,498 | 17,063 | 98,080 | 121,185 | 7,892 | 18,320 | 9,830 | - |
| 43 Income tax..... | 119,309 | 644 | 5,007 | 35,894 | 59,188 | 4,051 | 9,501 | 5,024 | - |
| 44 Less: Investment credit..... | 3,496 | 17 | 87 | 1,580 | 1,533 | 126 | 10 | 143 | - |
| 45 Tax after investment credit..... | 115,813 | 627 | 4,920 | 34,314 | 57,655 | 3,925 | 9,491 | 4,881 | - |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 147,077 | 458 | 3,591 | 67,250 | 58,000 | 9,035 | 8,832 | 907 | - |
| 47 Form 1120-S net income (less deficit)(35 less 36)..... | 24,180 | (1) | 6,823 | 16,932 | 534 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 62,993 | (1) | 5,919 | 19,350 | 17,914 | 2,268 | 6,333 | 8,602 | - |
| 49 Corporation's own stock..... | 9,745 | - | - | (1) | 5,737 | 129 | - | - | - |
| 50 Total assets..... | 5,291,613 | - | 291,692 | 2,083,561 | 2,244,881 | 278,266 | 120,724 | 272,489 | - |
| 51 Inventories..... | 1,430,695 | - | 51,013 | 518,137 | 730,612 | 69,868 | 14,973 | 46,092 | - |
| 52 Depreciable assets..... | 1,463,966 | - | 111,235 | 604,519 | 543,054 | 90,611 | 18,746 | 95,801 | - |
| 53 Accumulated depreciation..... | 704,372 | - | 57,344 | 309,463 | 238,407 | 49,250 | 7,149 | 42,759 | - |
| 54 Cost of property used for investment credit..... | 116,462 | (1) | 6,821 | 49,080 | 40,018 | 5,276 | 151 | 14,836 | - |
| 55 Investment qualified for credit..... | 75,825 | (1) | 2,983 | 32,302 | 25,694 | 3,501 | 142 | 10,990 | - |
| 56 Tentative investment credit..... | 4,888 | 17 | 109 | 1,962 | 1,762 | 244 | 10 | 784 | - |
| 57 Unused investment credit..... | 1,527 | (1) | 22 | 494 | 252 | 118 | - | 641 | - |
| 58 Foreign tax credit..... | 10,615 | - | - | 261 | 3,134 | - | 7,158 | 62 | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| WHOLESALE TRADE: ELECTRICAL GOODS, HARDWARE AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES | | | | | | | | | |
| 1 Number of returns, total..... | 14,585 | 254 | 6,569 | 6,865 | 886 | 9 | 1 | 1 | - |
| 2 Form 1120-S..... | 1,276 | 5 | 747 | 511 | 13 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 13,512,817 | 46,581 | 742,042 | 5,746,586 | 5,251,188 | 976,003 | 279,832 | 470,585 | - |
| 4 Business receipts..... | 13,345,930 | 41,386 | 725,530 | 5,674,881 | 5,187,269 | 967,297 | 279,765 | 469,802 | - |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 2,156 | (1) | (1) | 177 | 482 | 1 | - | - | - |
| 7 Subject to surtax only..... | (2) | - | - | (1) | (2) | - | - | 1 | - |
| 8 Wholly tax-exempt..... | 530 | - | (1) | 356 | 998 | 42 | 63 | - | - |
| 9 Other interest..... | 12,029 | (1) | 284 | 4,640 | 5,876 | - | - | - | - |
| 10 Rents..... | 12,383 | (1) | 846 | 5,514 | 4,432 | 79 | - | - | - |
| 11 Royalties..... | 2,841 | - | (1) | (1) | 487 | 2,300 | - | - | - |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 437 | (1) | - | (1) | 43 | - | - | - | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 5,259 | (1) | 593 | 1,114 | 2,844 | 74 | - | 17 | - |
| 14 Net gain, noncapital assets..... | 81 | - | (1) | 35 | 23 | - | - | - | - |
| 15 Dividends, domestic corporations..... | 3,381 | (1) | 62 | 250 | 2,697 | 351 | - | - | - |
| 16 Dividends, foreign corporations..... | 131 | - | - | 67 | 64 | - | - | - | - |
| Other receipts..... | 127,659 | 1,031 | 14,587 | 59,796 | 46,615 | 4,903 | 25 | 702 | - |
| 17 Total compiled deductions..... | 13,273,045 | 44,679 | 737,442 | 5,654,308 | 5,151,937 | 941,377 | 282,095 | 461,207 | - |
| 18 Cost of sales and operations..... | 10,897,443 | 32,867 | 520,102 | 4,559,913 | 4,288,229 | 823,918 | 261,228 | 411,186 | - |
| 19 Compensation of officers..... | 278,195 | 809 | 51,039 | 162,245 | 61,330 | 2,282 | - | 490 | - |
| 20 Repairs..... | 14,586 | 127 | 898 | 5,973 | 7,020 | 366 | 72 | 130 | - |
| 21 Bad debts..... | 45,912 | 200 | 3,057 | 23,253 | 16,215 | 2,112 | 160 | 915 | - |
| 22 Rent paid on business property..... | 88,040 | 354 | 12,324 | 44,917 | 25,530 | 2,077 | 1,651 | 1,187 | - |
| 23 Taxes paid..... | 111,547 | 1,410 | 7,792 | 50,618 | 45,634 | 2,692 | 734 | 2,667 | - |
| 24 Interest paid..... | 49,024 | 337 | 2,189 | 21,635 | 21,920 | 2,565 | (2) | 378 | - |
| 25 Contributions or gifts..... | 3,049 | (1) | 102 | 1,079 | 1,679 | 143 | - | 46 | - |
| 26 Amortization..... | 771 | 1 | 55 | 498 | 215 | 2 | - | - | - |
| 27 Depreciation..... | 56,276 | 1,020 | 5,336 | 25,922 | 20,156 | 2,120 | 202 | 1,520 | - |
| 28 Depletion..... | 156 | - | - | (1) | 156 | - | - | - | - |
| 29 Advertising..... | 105,906 | 182 | 5,417 | 27,538 | 41,871 | 29,245 | 833 | 820 | - |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 24,911 | 71 | 794 | 8,040 | 10,794 | 1,379 | 726 | 3,107 | - |
| 31 Other employee benefit plans..... | 11,831 | (1) | 443 | 4,209 | 4,621 | 827 | 511 | 595 | - |
| 32 Net loss, noncapital assets..... | 995 | (1) | 36 | 173 | 711 | 33 | 18 | - | - |
| 33 Other deductions..... | 1,584,403 | 6,652 | 127,858 | 718,295 | 605,856 | 71,616 | 15,960 | 38,166 | - |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 239,772 | 1,902 | 4,600 | 92,278 | 99,251 | 34,626 | 32,263 | 9,378 | - |
| 35 Net income (less deficit), total (34 less 7)..... | 239,242 | 1,902 | 4,538 | 92,167 | 98,895 | 34,626 | 32,263 | 9,377 | - |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 233,064 | 2,010 | 4,132 | 87,343 | 97,839 | 34,626 | 32,263 | 9,377 | - |
| 37 Statutory special deductions, total..... | 10,702 | (1) | 1,835 | 3,397 | 4,725 | 298 | - | - | - |
| 38 Net operating loss carryforward..... | 7,776 | (1) | 1,791 | 3,261 | 2,277 | - | - | - | - |
| 39 Dividends received deduction..... | 2,751 | (1) | 42 | 136 | 2,275 | 298 | - | - | - |
| 40 Western Hemisphere trade corporation deduction..... | 175 | - | 2 | - | 173 | - | - | - | - |
| 41 Income subject to tax..... | 275,784 | 2,471 | 15,225 | 105,804 | 108,579 | 34,328 | - | 9,377 | - |
| 42 Income tax..... | 119,771 | 1,040 | 4,652 | 38,857 | 52,568 | 17,788 | - | 4,866 | - |
| 43 Less: Investment credit..... | 799 | 2 | 21 | 206 | 486 | 56 | - | 28 | - |
| 44 Tax after investment credit..... | 118,972 | 1,038 | 4,631 | 38,651 | 52,082 | 17,732 | - | 4,838 | - |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 120,800 | 864 | 431 | 53,627 | 47,169 | 16,894 | 42,263 | 4,540 | - |
| 46 Form 1120-S net income (less deficit)(35 less 36)..... | 6,178 | 3108 | 406 | 4,824 | 1,056 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 39,774 | (1) | 2,407 | 10,955 | 20,947 | 2,122 | - | 2,840 | - |
| 48 Corporation's own stock..... | 10,193 | - | (1) | (1) | 4,135 | 839 | - | - | - |
| 49 Total assets..... | 4,984,014 | - | 251,455 | 2,144,965 | 2,118,430 | 293,097 | 52,262 | 123,805 | - |
| 50 Inventories..... | 1,826,058 | - | 79,538 | 848,514 | 775,509 | 55,168 | 22,512 | 44,817 | - |
| 51 Depreciable assets..... | 672,277 | - | 43,086 | 280,668 | 303,368 | 18,132 | 1,888 | 25,135 | - |
| 52 Accumulated depreciation..... | 312,295 | - | 18,305 | 128,584 | 149,252 | 6,190 | 1,195 | 8,769 | - |
| 53 Cost of property used for investment credit..... | 31,794 | 57 | 2,431 | 14,764 | 12,801 | 1,133 | 138 | 470 | - |
| 54 Investment qualified for credit..... | 20,134 | 41 | 1,507 | 8,185 | 8,946 | 941 | 114 | 400 | - |
| 55 Tentative investment credit..... | 1,046 | 3 | 21 | 346 | 575 | 65 | 8 | 28 | - |
| 56 Unused investment credit..... | 248 | 1 | (2) | 140 | 90 | 9 | 8 | - | - |
| 57 Foreign tax credit..... | 611 | - | 4 | - | 159 | 448 | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| WHOLESALE TRADE: OTHER WHOLESALERS | | | | | | | | | |
| 1 Number of returns, total..... | 101,688 | 2,196 | 49,301 | 45,412 | 4,697 | 43 | 17 | 15 | 7 |
| 2 Form 1120-S..... | 11,548 | 12 | 6,754 | 4,644 | 138 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 102,164,519 | 1,476,300 | 6,762,411 | 40,721,740 | 35,402,594 | 3,949,759 | 5,358,498 | 4,335,737 | 4,157,480 |
| 4 Business receipts..... | 100,567,925 | 1,449,502 | 6,636,639 | 40,101,531 | 34,866,227 | 3,878,905 | 5,307,123 | 4,287,652 | 4,040,346 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 11,678 | 143 | 167 | 2,110 | 3,397 | 1,132 | 1,495 | 2,221 | 1,013 |
| 7 Subject to surtax only..... | 65 | - | - | 31 | 12 | - | - | - | 22 |
| 8 Wholly tax-exempt..... | 2,829 | 10 | (1) | 384 | 1,119 | 11 | 897 | 371 | 37 |
| 9 Other interest..... | 133,831 | 3,670 | 2,177 | 29,283 | 61,573 | 7,928 | 6,865 | 10,124 | 12,211 |
| 10 Rents..... | 157,414 | 5,012 | 8,390 | 78,138 | 54,296 | 6,162 | 457 | 4,339 | 619 |
| 11 Royalties..... | 14,759 | 734 | 1,268 | 4,308 | 6,216 | 29 | 76 | 1,998 | 130 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 1,230 | - | 78 | 561 | 421 | 43 | 7 | - | 120 |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 84,269 | 1,453 | 10,282 | 23,825 | 34,280 | 7,677 | 4,174 | 1,488 | 1,090 |
| 14 Net gain, noncapital assets..... | 8,975 | (1) | 1,943 | 1,669 | 1,400 | 3,765 | 1 | - | - |
| 15 Dividends, domestic corporations..... | 88,650 | (1) | 463 | 10,471 | 20,429 | 4,763 | 2,705 | 4,358 | 45,300 |
| 16 Dividends, foreign corporations..... | 65,146 | 1,243 | 13 | 665 | 4,575 | 5,455 | 5,622 | 5,497 | 42,076 |
| 17 Other receipts..... | 1,027,748 | 14,175 | 100,990 | 468,764 | 348,649 | 33,889 | 29,076 | 17,689 | 14,516 |
| 18 Total compiled deductions..... | 100,242,439 | 1,483,134 | 6,699,276 | 40,063,010 | 34,662,976 | 3,826,028 | 5,240,393 | 4,190,063 | 4,077,559 |
| 19 Cost of sales and operations..... | 84,965,642 | 1,311,636 | 5,154,280 | 32,997,589 | 29,871,424 | 3,436,601 | 4,849,325 | 3,593,123 | 3,751,664 |
| 20 Compensation of officers..... | 1,773,441 | 7,800 | 351,455 | 1,045,003 | 335,094 | 11,395 | 4,302 | 9,994 | 8,398 |
| 21 Repairs..... | 189,335 | 3,241 | 13,599 | 86,066 | 53,780 | 5,732 | 2,538 | 6,595 | 17,784 |
| 22 Bad debts..... | 220,642 | 3,008 | 15,997 | 117,538 | 69,835 | 2,521 | 2,953 | 7,612 | 1,178 |
| 23 Rent paid on business property..... | 612,476 | 9,847 | 82,766 | 310,882 | 158,182 | 11,988 | 11,776 | 17,183 | 9,852 |
| 24 Taxes paid..... | 1,106,752 | 11,278 | 69,961 | 494,116 | 451,321 | 24,932 | 13,637 | 25,878 | 15,629 |
| 25 Interest paid..... | 439,903 | 7,703 | 20,599 | 149,595 | 171,323 | 14,321 | 8,014 | 33,492 | 34,856 |
| 26 Contributions or gifts..... | 31,781 | 166 | 699 | 8,752 | 12,113 | 952 | 744 | 6,723 | 1,632 |
| 27 Amortization..... | 5,660 | 9 | 513 | 2,844 | 1,928 | 251 | 4 | 104 | 7 |
| 28 Depreciation..... | 600,831 | 5,849 | 54,403 | 278,884 | 183,340 | 17,576 | 8,738 | 35,692 | 16,349 |
| 29 Depletion..... | 17,180 | (1) | 160 | 1,849 | 3,554 | 353 | 1,832 | 610 | 8,804 |
| 30 Advertising..... | 618,602 | 6,718 | 35,871 | 170,126 | 178,314 | 45,041 | 31,641 | 127,316 | 23,575 |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 154,142 | 772 | 4,204 | 52,626 | 66,736 | 8,598 | 9,843 | 5,895 | 5,468 |
| 32 Other employee benefit plans..... | 69,416 | 724 | 2,330 | 23,483 | 26,584 | 2,963 | 4,222 | 6,886 | 2,224 |
| 33 Net loss, noncapital assets..... | 11,633 | 1,093 | 1,552 | 3,020 | 4,402 | 50 | 16 | 1,260 | 240 |
| 34 Other deductions..... | 9,425,003 | 113,272 | 890,887 | 4,320,637 | 3,075,046 | 242,754 | 290,808 | 311,700 | 179,899 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 1,922,080 | 36,834 | 63,135 | 658,730 | 739,618 | 123,731 | 118,105 | 145,674 | 79,921 |
| 36 Net income (less deficit), total (34 less 7)..... | 1,919,251 | 36,844 | 63,135 | 658,346 | 738,499 | 123,720 | 117,208 | 145,303 | 79,884 |
| 37 Returns other than Form 1120-S: | | | | | | | | | |
| 38 Net income (less deficit) (35 less 46)..... | 1,794,565 | 36,778 | 38,090 | 574,274 | 722,864 | 123,720 | 117,208 | 145,303 | 79,884 |
| 39 Statutory special deductions, total..... | 173,925 | 1,293 | 18,835 | 40,137 | 58,311 | 9,934 | 3,144 | 3,419 | 38,852 |
| 40 Net operating loss carryforward..... | 82,036 | 1,230 | 18,345 | 29,541 | 29,342 | 2,718 | 858 | 2 | - |
| 41 Dividends received deduction..... | 72,920 | (1) | 285 | 7,067 | 16,906 | 4,044 | 2,286 | 3,417 | 38,852 |
| 42 Western Hemisphere trade corporation deduction..... | 18,840 | - | 204 | 3,529 | 11,935 | 3,172 | - | - | - |
| 43 Income subject to tax..... | 2,030,107 | 13,629 | 108,563 | 709,653 | 755,599 | 122,879 | 114,238 | 147,658 | 57,888 |
| 44 Income tax..... | 899,166 | 5,954 | 32,845 | 265,423 | 368,066 | 62,421 | 58,190 | 76,364 | 29,903 |
| 45 Less: Investment credit..... | 13,059 | 64 | 292 | 4,895 | 5,604 | 492 | 179 | 881 | 652 |
| 46 Tax after investment credit..... | 886,107 | 5,890 | 32,553 | 260,528 | 362,462 | 61,929 | 58,011 | 75,483 | 29,251 |
| 47 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 1,035,973 | 42,724 | 30,582 | 398,202 | 377,156 | 61,802 | 60,094 | 70,191 | 50,670 |
| 48 Form 1120-S net income (less deficit)(35 less 36)..... | 124,686 | 366 | 25,045 | 84,072 | 15,635 | - | - | - | - |
| 49 Distributions to stockholders: | | | | | | | | | |
| 50 Cash and property except own stock..... | 386,533 | 9,123 | 28,075 | 96,750 | 131,581 | 15,983 | 9,985 | 53,905 | 41,131 |
| 51 Corporation's own stock..... | 97,282 | - | (1) | 40,518 | 39,545 | 9,179 | 2,253 | 4,923 | - |
| 52 Total assets..... | 36,555,331 | - | 1,811,094 | 13,300,417 | 13,584,831 | 1,458,093 | 1,133,204 | 2,319,165 | 2,948,527 |
| 53 Inventories..... | 9,856,256 | - | 466,185 | 3,975,534 | 4,038,007 | 302,378 | 166,005 | 468,677 | 439,470 |
| 54 Depreciable assets..... | 7,170,402 | - | 433,532 | 3,114,096 | 2,404,905 | 269,142 | 124,738 | 520,350 | 303,639 |
| 55 Accumulated depreciation..... | 3,354,452 | - | 212,602 | 1,496,756 | 1,116,029 | 99,637 | 58,084 | 226,277 | 145,067 |
| 56 Cost of property used for investment credit..... | 422,771 | 4,316 | 26,141 | 189,917 | 148,724 | 16,289 | 5,012 | 21,017 | 11,355 |
| 57 Investment qualified for credit..... | 295,128 | 2,157 | 14,394 | 124,584 | 110,127 | 12,760 | 4,213 | 17,442 | 9,451 |
| 58 Tentative investment credit..... | 18,153 | 136 | 568 | 6,848 | 7,580 | 895 | 294 | 1,171 | 661 |
| 59 Unused investment credit..... | 5,248 | 72 | 276 | 2,034 | 2,049 | 403 | 115 | 290 | 9 |
| 60 Foreign tax credit..... | 25,405 | 43 | 7 | 1,898 | 6,571 | 2,178 | 3,479 | 3,721 | 7,508 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| TOTAL RETAIL TRADE | | | | | | | | | |
| 1 Number of returns, total..... | 245,187 | 5,206 | 155,960 | 80,031 | 3,866 | 67 | 26 | 20 | 11 |
| 2 Form 1120-S..... | 34,902 | 534 | 25,049 | 9,213 | 106 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 146,678,306 | 827,792 | 19,522,705 | 60,427,342 | 27,078,077 | 5,797,617 | 4,288,665 | 7,904,947 | 20,831,161 |
| 4 Business receipts..... | 143,687,333 | 780,866 | 19,303,018 | 59,253,282 | 26,264,907 | 5,698,515 | 4,202,114 | 7,804,505 | 20,380,126 |
| Interest on Government obligations: | | | | | | | | | |
| 5 Wholly taxable..... | 8,066 | (1) | 307 | 1,946 | 3,014 | 622 | 533 | 366 | 997 |
| 6 Subject to surtax only..... | 239 | - | (1) | 9 | - | - | - | - | - |
| 7 Wholly tax-exempt..... | 2,119 | - | 151 | 562 | 836 | 90 | 42 | 415 | 23 |
| 8 Other interest..... | 210,434 | 1,089 | 9,133 | 75,586 | 74,738 | 14,808 | 13,235 | 13,896 | 7,949 |
| 9 Rents..... | 382,754 | 18,833 | 37,241 | 153,108 | 124,988 | 14,572 | 10,806 | 11,960 | 11,246 |
| 10 Royalties..... | 4,606 | (1) | 125 | 1,819 | 2,246 | 282 | 9 | 90 | - |
| 11 Net short-term capital gain reduced by net long-term capital loss..... | 2,728 | (1) | 1,513 | 675 | 423 | 14 | 12 | 3 | 3 |
| 12 Net long-term capital gain reduced by net short-term capital loss..... | 110,122 | 2,347 | 20,066 | 42,715 | 31,147 | 3,299 | 3,980 | 4,000 | 2,568 |
| 13 Net gain, noncapital assets..... | 8,542 | 298 | 2,870 | 1,301 | 4,009 | 45 | 14 | - | 5 |
| 14 Dividends, domestic corporations..... | 67,013 | 45 | 733 | 10,515 | 18,541 | 5,923 | 4,890 | 1,345 | 25,021 |
| 15 Dividends, foreign corporations..... | 31,508 | - | (2) | 34 | 392 | 93 | 452 | 1,425 | 29,112 |
| 16 Other receipts..... | 2,162,842 | 23,913 | 147,531 | 885,586 | 552,827 | 59,354 | 52,578 | 66,942 | 374,111 |
| 17 Total compiled deductions..... | 144,036,519 | 837,745 | 19,463,836 | 59,543,093 | 26,567,674 | 5,673,143 | 4,163,339 | 7,712,785 | 20,074,904 |
| 18 Cost of sales and operations..... | 106,530,064 | 576,379 | 13,306,760 | 45,888,363 | 19,767,294 | 4,161,995 | 3,065,946 | 5,593,495 | 14,169,832 |
| 19 Compensation of officers..... | 2,727,224 | 13,107 | 992,793 | 1,414,249 | 253,983 | 18,779 | 12,006 | 13,942 | 8,365 |
| 20 Repairs..... | 510,141 | 3,406 | 87,398 | 202,222 | 91,197 | 23,751 | 19,701 | 24,411 | 58,055 |
| 21 Bad debts..... | 330,661 | 5,112 | 37,790 | 144,054 | 74,676 | 14,645 | 6,269 | 11,207 | 36,908 |
| 22 Rent paid on business property..... | 3,015,227 | 43,084 | 659,128 | 1,035,633 | 552,035 | 140,419 | 84,610 | 168,944 | 331,374 |
| 23 Taxes paid..... | 1,983,429 | 11,863 | 334,158 | 711,779 | 365,616 | 84,227 | 72,493 | 123,699 | 279,594 |
| 24 Interest paid..... | 598,252 | 4,098 | 69,894 | 258,547 | 128,048 | 25,933 | 18,770 | 31,644 | 61,318 |
| 25 Contributions or gifts..... | 52,553 | 362 | 1,382 | 14,459 | 11,368 | 2,990 | 1,581 | 2,919 | 17,492 |
| 26 Amortization..... | 13,894 | 438 | 3,179 | 6,186 | 3,213 | 54 | 642 | 116 | 66 |
| 27 Depreciation..... | 1,574,838 | 8,987 | 256,329 | 546,279 | 281,836 | 75,811 | 55,797 | 122,330 | 227,469 |
| 28 Depletion..... | 3,703 | (1) | 512 | 1,419 | 1,646 | 104 | - | (2) | - |
| 29 Advertising..... | 2,221,147 | 9,911 | 231,316 | 781,048 | 451,832 | 108,770 | 84,524 | 163,123 | 390,623 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 261,244 | 718 | 5,797 | 46,297 | 47,337 | 15,180 | 8,702 | 20,721 | 116,492 |
| 31 Other employee benefit plans..... | 161,655 | 791 | 11,885 | 48,071 | 32,721 | 11,677 | 5,694 | 12,598 | 38,218 |
| 32 Net loss, noncapital assets..... | 27,938 | 1,801 | 5,909 | 13,931 | 4,946 | 317 | 481 | 196 | 357 |
| 33 Other deductions..... | 24,024,549 | 157,666 | 3,459,606 | 8,430,556 | 4,499,926 | 988,491 | 726,123 | 1,423,440 | 4,338,741 |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 2,641,787 | 29,953 | 58,869 | 884,249 | 510,403 | 124,474 | 125,326 | 192,162 | 756,257 |
| 35 Net income (less deficit), total (34 less 7)..... | 2,639,668 | 29,953 | 58,718 | 883,687 | 509,567 | 124,384 | 125,284 | 191,747 | 756,234 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 2,486,324 | 28,389 | 23,521 | 773,205 | 500,338 | 124,384 | 125,284 | 191,747 | 756,234 |
| 37 Statutory special deductions, total..... | 213,116 | 4,051 | 48,880 | 80,122 | 38,925 | 6,077 | 7,944 | 1,227 | 25,890 |
| 38 Net operating loss carryforward..... | 159,128 | 4,026 | 48,421 | 73,398 | 23,745 | 1,043 | 3,788 | 84 | 4,623 |
| 39 Dividends received deduction..... | 53,482 | (1) | 315 | 6,668 | 14,874 | 5,034 | 4,156 | 1,143 | 21,267 |
| 40 Western Hemisphere trade corporation deduction..... | 506 | - | 144 | 56 | 306 | - | - | - | - |
| 41 Income subject to tax..... | 2,960,260 | 14,823 | 226,206 | 972,254 | 570,113 | 124,738 | 123,261 | 198,521 | 730,344 |
| 42 Income tax..... | 1,314,652 | 6,158 | 66,732 | 356,489 | 277,080 | 63,763 | 62,989 | 102,415 | 379,026 |
| 43 Less: Investment credit..... | 46,919 | 118 | 1,546 | 9,142 | 9,682 | 3,317 | 2,722 | 6,469 | 13,923 |
| 44 Tax after investment credit..... | 1,267,733 | 6,040 | 65,186 | 347,347 | 267,398 | 60,446 | 60,267 | 95,946 | 365,103 |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 1,374,054 | 215,993 | 46,317 | 536,902 | 243,005 | 64,028 | 65,059 | 96,216 | 391,154 |
| 46 Form 1120-S net income (less deficit)(35 less 36)..... | 153,344 | 21,564 | 35,197 | 110,482 | 9,229 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 800,284 | 12,016 | 56,724 | 147,360 | 93,494 | 37,616 | 41,096 | 89,289 | 322,689 |
| 48 Corporation's own stock..... | 107,993 | (1) | 1,723 | 38,003 | 27,483 | 11,717 | 7,703 | 20,794 | 470 |
| 49 Total assets..... | 51,734,943 | - | 5,989,229 | 19,977,338 | 10,863,509 | 2,269,770 | 1,744,665 | 3,166,257 | 7,724,175 |
| 50 Inventories..... | 16,776,128 | - | 2,248,220 | 7,241,240 | 3,132,157 | 584,669 | 492,136 | 904,602 | 2,173,104 |
| 51 Depreciable assets..... | 18,377,901 | - | 2,621,635 | 6,380,400 | 3,526,046 | 943,522 | 752,823 | 1,515,323 | 2,638,152 |
| 52 Accumulated depreciation..... | 8,621,090 | - | 1,290,153 | 3,086,865 | 1,677,909 | 430,110 | 349,889 | 708,013 | 1,078,151 |
| 53 Cost of property used for investment credit..... | 1,222,827 | 4,866 | 157,412 | 367,920 | 243,987 | 67,387 | 57,264 | 108,504 | 215,487 |
| 54 Investment qualified for credit..... | 1,000,309 | 3,635 | 106,825 | 277,347 | 205,393 | 56,963 | 50,691 | 100,540 | 198,915 |
| 55 Tentative investment credit..... | 64,913 | 210 | 3,449 | 16,364 | 14,319 | 3,993 | 3,618 | 7,037 | 13,923 |
| 56 Unused investment credit..... | 18,138 | 92 | 3,928 | 7,299 | 4,677 | 678 | 896 | 568 | - |
| 57 Foreign tax credit..... | 19,149 | - | - | 107 | 1,698 | 64 | 226 | 877 | 16,177 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | | Total active corporation returns | Size of total assets | | | | | | | |
|------------------------------|--|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| RETAIL TRADE: FOOD | | | | | | | | | | |
| 1 | Number of returns, total..... | 18,085 | 395 | 12,393 | 4,876 | 386 | 19 | 7 | 6 | 3 |
| 2 | Form 1120-S..... | 2,724 | (1) | 2,250 | 447 | 4 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | | |
| 3 | Total compiled receipts..... | 35,548,677 | 191,073 | 2,606,610 | 7,896,023 | 6,680,719 | 2,944,185 | 2,013,967 | 3,956,588 | 9,259,512 |
| 4 | Business receipts..... | 35,345,970 | 188,275 | 2,592,475 | 7,855,092 | 6,608,223 | 2,923,907 | 1,993,366 | 3,930,035 | 9,254,597 |
| 5 | Interest on Government obligations: | | | | | | | | | |
| 6 | Wholly taxable..... | 835 | (1) | (1) | (1) | 226 | 12 | 289 | 127 | 115 |
| 7 | Subject to surtax only..... | - | - | - | - | - | - | - | - | - |
| 8 | Wholly tax-exempt..... | 165 | - | - | (1) | 34 | 41 | 1 | 4 | 12 |
| 9 | Other interest..... | 13,870 | 280 | 203 | 2,092 | 2,207 | 1,495 | 741 | 4,086 | 2,766 |
| 10 | Rents..... | 29,190 | 90 | 5,728 | 7,310 | 9,626 | 3,149 | 1,903 | 1,384 | - |
| 11 | Royalties..... | 1,172 | (1) | (1) | (1) | 726 | - | 3 | 90 | - |
| 12 | Net short-term capital gain reduced by net long-term capital loss..... | 234 | - | (1) | (1) | 70 | 13 | 9 | 2 | - |
| 13 | Net long-term capital gain reduced by net short-term capital loss..... | 20,337 | 164 | 1,563 | 2,373 | 8,224 | 2,327 | 2,883 | 1,833 | 970 |
| 14 | Net gain, noncapital assets..... | 460 | (1) | (1) | 70 | 146 | 45 | 14 | - | - |
| 15 | Dividends, domestic corporations..... | 4,255 | (1) | 163 | 1,038 | 593 | 793 | 1,269 | 344 | 54 |
| 16 | Dividends, foreign corporations..... | 106 | - | - | 1 | 1 | - | - | - | 104 |
| 17 | Other receipts..... | 132,083 | 2,230 | 6,170 | 27,571 | 50,643 | 12,403 | 13,489 | 18,683 | 894 |
| 18 | Total compiled deductions..... | 34,961,875 | 188,717 | 2,601,684 | 7,815,968 | 6,583,192 | 2,887,555 | 1,973,001 | 3,877,180 | 9,034,578 |
| 19 | Cost of sales and operations..... | 28,093,020 | 151,072 | 2,030,315 | 6,350,630 | 5,284,198 | 2,265,086 | 1,581,298 | 3,135,073 | 7,295,348 |
| 20 | Compensation of officers..... | 219,801 | 699 | 87,224 | 91,879 | 24,852 | 5,024 | 3,194 | 4,073 | 2,856 |
| 21 | Repairs..... | 100,557 | 549 | 9,075 | 24,268 | 22,987 | 13,151 | 8,594 | 9,523 | 12,410 |
| 22 | Bad debts..... | 11,281 | 221 | 1,126 | 3,393 | 2,973 | 534 | 414 | 1,123 | 1,497 |
| 23 | Rent paid on business property..... | 514,762 | 3,581 | 50,127 | 113,938 | 107,362 | 56,669 | 35,856 | 53,256 | 93,973 |
| 24 | Taxes paid..... | 336,565 | 1,612 | 32,155 | 70,888 | 62,649 | 34,047 | 20,537 | 35,029 | 79,648 |
| 25 | Interest paid..... | 53,519 | 426 | 4,548 | 14,946 | 11,427 | 6,962 | 4,427 | 6,899 | 3,884 |
| 26 | Contributions or gifts..... | 7,259 | 59 | 94 | 1,074 | 1,629 | 1,298 | 307 | 657 | 2,141 |
| 27 | Amortization..... | 2,381 | 107 | 423 | 493 | 607 | 3 | 636 | 112 | - |
| 28 | Depreciation..... | 358,676 | 1,965 | 27,530 | 70,956 | 69,368 | 34,579 | 21,447 | 47,413 | 85,418 |
| 29 | Depletion..... | 463 | - | (1) | (1) | 222 | - | - | - | - |
| 30 | Advertising..... | 466,581 | 2,698 | 23,568 | 108,819 | 83,262 | 42,312 | 32,900 | 73,277 | 99,745 |
| 31 | Pension, profit sharing, stock bonus, and annuity plans..... | 74,123 | 375 | 640 | 3,985 | 10,067 | 8,393 | 2,357 | 9,321 | 38,985 |
| 32 | Other employee benefit plans..... | 70,128 | (1) | 1,923 | 7,332 | 8,340 | 6,135 | 3,046 | 7,717 | 35,386 |
| 33 | Net loss, noncapital assets..... | 5,786 | 345 | 691 | 2,506 | 1,374 | 129 | 363 | 81 | 297 |
| 34 | Other deductions..... | 4,646,973 | 24,759 | 332,172 | 950,693 | 891,875 | 413,233 | 257,625 | 493,626 | 1,282,990 |
| 35 | Compiled net profit (less net loss) (3 less 17)..... | 586,802 | 2,356 | 4,926 | 80,055 | 97,527 | 56,630 | 40,966 | 79,408 | 224,934 |
| 36 | Net income (less deficit), total (34 less 7)..... | 586,637 | 2,356 | 4,926 | 79,982 | 97,493 | 56,589 | 40,965 | 79,404 | 224,922 |
| 37 | Returns other than Form 1120-S: | | | | | | | | | |
| 38 | Net income (less deficit) (35 less 46)..... | 568,860 | 2,363 | 3,190 | 67,722 | 97,085 | 56,589 | 40,965 | 79,404 | 224,922 |
| 39 | Statutory special deductions, total..... | 14,013 | (1) | 3,328 | 5,037 | 2,148 | 795 | 1,767 | 337 | 46 |
| 40 | Net operating loss carryforward..... | 11,115 | (1) | 3,328 | 4,693 | 1,689 | 119 | 688 | 44 | - |
| 41 | Dividends received deduction..... | 2,898 | (1) | (1) | 344 | 459 | 676 | 1,079 | 293 | 46 |
| 42 | Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 43 | Income subject to tax..... | 631,878 | 3,810 | 16,869 | 97,299 | 111,766 | 58,990 | 39,200 | 79,069 | 224,875 |
| 44 | Income tax..... | 307,115 | 1,782 | 4,857 | 38,878 | 54,815 | 29,955 | 19,582 | 40,589 | 116,657 |
| 45 | Less: Investment credit..... | 18,902 | (1) | 147 | 1,507 | 3,306 | 2,091 | 998 | 2,820 | 7,947 |
| 46 | Tax after investment credit..... | 288,213 | 1,696 | 4,710 | 37,371 | 51,509 | 27,864 | 18,584 | 37,769 | 108,710 |
| 47 | Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 298,589 | 660 | 216 | 42,684 | 46,018 | 28,766 | 22,382 | 41,639 | 116,224 |
| 48 | Form 1120-S net income (less deficit)(35 less 36)..... | 17,777 | (1) | 5,116 | 12,260 | 408 | - | - | - | - |
| 49 | Distributions to stockholders: | | | | | | | | | |
| 50 | Cash and property except own stock..... | 169,041 | (1) | 3,525 | 17,725 | 12,695 | 9,512 | 20,595 | 30,003 | 74,731 |
| 51 | Corporation's own stock..... | 30,700 | - | (1) | (1) | 5,160 | 6,735 | 2,551 | 11,994 | 470 |
| 52 | Total assets..... | 6,611,406 | - | 409,863 | 1,265,511 | 1,313,416 | 660,551 | 462,908 | 924,446 | 1,574,711 |
| 53 | Inventories..... | 2,021,614 | - | 108,243 | 325,639 | 409,169 | 197,008 | 139,885 | 251,261 | 590,409 |
| 54 | Depreciable assets..... | 3,729,435 | - | 277,304 | 743,410 | 752,546 | 369,890 | 240,473 | 489,176 | 856,636 |
| 55 | Accumulated depreciation..... | 1,650,131 | - | 134,732 | 320,646 | 339,674 | 161,054 | 115,573 | 219,175 | 359,277 |
| 56 | Cost of property used for investment credit..... | 356,754 | (1) | 14,312 | 54,112 | 68,417 | 37,836 | 20,898 | 43,717 | 115,690 |
| 57 | Investment qualified for credit..... | 323,004 | (1) | 10,601 | 47,740 | 60,850 | 31,124 | 17,190 | 40,299 | 113,562 |
| 58 | Tentative investment credit..... | 22,385 | (1) | 643 | 3,177 | 4,231 | 2,178 | 1,274 | 2,820 | 7,947 |
| 59 | Unused investment credit..... | 3,537 | 29 | 496 | 1,714 | 935 | 87 | 276 | - | - |
| 60 | Foreign tax credit..... | 143 | - | - | - | (2) | - | - | 3 | 140 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| RETAIL TRADE: GENERAL MERCHANDISE | | | | | | | | | |
| 1 Number of returns, total..... | 15,814 | 398 | 9,264 | 5,336 | 758 | 22 | 14 | 14 | 8 |
| 2 Form 1120-S..... | 1,631 | (1) | 1,175 | 402 | 27 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 28,523,324 | 149,890 | 1,047,300 | 3,612,698 | 5,220,186 | 1,399,767 | 1,573,475 | 3,948,359 | 11,571,649 |
| 4 Business receipts..... | 27,584,043 | 147,371 | 1,033,282 | 3,514,993 | 5,008,213 | 1,359,116 | 1,521,069 | 3,874,470 | 11,125,529 |
| Interest on Government obligations: | | | | | | | | | |
| 5 Wholly taxable..... | 3,311 | (1) | (1) | 569 | 1,028 | 342 | 244 | 239 | 882 |
| 6 Subject to surtax only..... | 92 | - | - | (1) | 3 | - | - | - | - |
| 7 Wholly tax-exempt..... | 758 | - | - | (1) | 260 | 5 | 26 | 411 | 11 |
| 8 Other interest..... | 69,420 | 213 | 414 | 4,197 | 27,949 | 9,999 | 11,653 | 9,810 | 5,183 |
| 9 Rents..... | 120,382 | 476 | 1,858 | 29,253 | 51,639 | 6,620 | 8,714 | 10,576 | 11,246 |
| 10 Royalties..... | 272 | (1) | - | 189 | - | - | - | - | - |
| 11 Net short-term capital gain reduced by net long-term capital loss..... | 33 | - | (1) | (1) | 13 | 1 | 3 | 1 | 3 |
| 12 Net long-term capital gain reduced by net short-term capital loss..... | 16,137 | 267 | 1,797 | 3,725 | 5,317 | 475 | 791 | 2,167 | 1,598 |
| 13 Net gain, noncapital assets..... | 587 | - | 119 | (1) | 394 | - | (2) | - | 5 |
| 14 Dividends, domestic corporations..... | 35,874 | 20 | 23 | 1,042 | 6,685 | 2,031 | 105 | 1,001 | 24,967 |
| 15 Dividends, foreign corporations..... | 30,696 | - | - | - | 213 | - | 50 | 1,425 | 29,008 |
| 16 Other receipts..... | 661,719 | 1,529 | 9,807 | 58,626 | 118,283 | 21,178 | 30,820 | 48,259 | 373,217 |
| 17 Total compiled deductions..... | 27,609,267 | 152,935 | 1,039,207 | 3,547,885 | 5,108,359 | 1,371,562 | 1,513,388 | 3,835,605 | 11,040,326 |
| 18 Cost of sales and operations..... | 17,894,703 | 94,831 | 715,889 | 2,461,038 | 3,376,225 | 899,523 | 1,014,291 | 2,458,422 | 6,874,484 |
| 19 Compensation of officers..... | 202,787 | 1,400 | 43,503 | 76,956 | 52,947 | 6,172 | 6,431 | 9,869 | 5,509 |
| 20 Repairs..... | 104,942 | 1,144 | 2,973 | 12,604 | 17,085 | 4,542 | 6,061 | 14,888 | 45,645 |
| 21 Bad debts..... | 94,775 | 197 | 1,173 | 9,306 | 22,476 | 11,139 | 4,989 | 10,084 | 35,411 |
| 22 Rent paid on business property..... | 695,663 | 9,452 | 38,214 | 100,055 | 138,644 | 30,997 | 25,212 | 115,688 | 237,401 |
| 23 Taxes paid..... | 515,744 | 2,667 | 15,760 | 52,977 | 89,547 | 26,821 | 39,356 | 88,670 | 199,946 |
| 24 Interest paid..... | 150,883 | 1,293 | 3,513 | 14,105 | 29,749 | 9,191 | 10,853 | 24,745 | 57,434 |
| 25 Contributions or gifts..... | 24,876 | 16 | 169 | 1,881 | 3,292 | 970 | 935 | 2,262 | 15,351 |
| 26 Amortization..... | 2,668 | 77 | 353 | 1,721 | 441 | 1 | 5 | 4 | 66 |
| 27 Depreciation..... | 411,990 | 2,640 | 18,281 | 55,624 | 71,368 | 21,804 | 25,305 | 74,917 | 142,051 |
| 28 Depletion..... | 437 | (1) | - | (1) | 146 | - | - | (2) | - |
| 29 Advertising..... | 709,318 | 1,707 | 16,229 | 78,778 | 148,777 | 42,098 | 41,005 | 89,846 | 290,878 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 111,973 | 116 | 387 | 3,589 | 10,699 | 3,712 | 4,563 | 11,400 | 77,507 |
| 31 Other employee benefit plans..... | 16,238 | 198 | 229 | 1,823 | 4,186 | 1,553 | 536 | 4,881 | 2,832 |
| 32 Net loss, noncapital assets..... | 3,059 | 91 | 392 | 555 | 1,631 | 97 | 118 | 115 | 60 |
| 33 Other deductions..... | 6,669,211 | 37,105 | 182,142 | 676,983 | 1,141,146 | 312,942 | 333,728 | 929,814 | 3,055,751 |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 914,057 | 3,045 | 8,093 | 64,813 | 111,827 | 28,205 | 60,087 | 112,754 | 531,323 |
| 35 Net income (less deficit), total (34 less 7)..... | 913,299 | 3,045 | 8,093 | 64,768 | 111,567 | 28,200 | 60,061 | 112,343 | 531,312 |
| 36 Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 905,035 | 3,190 | 7,257 | 60,498 | 108,554 | 28,200 | 60,061 | 112,343 | 531,312 |
| 38 Statutory special deductions, total..... | 47,832 | (1) | 2,655 | 4,447 | 8,448 | 2,019 | 3,188 | 890 | 25,844 |
| 39 Net operating loss carryforward..... | 17,596 | (1) | 2,655 | 3,691 | 2,865 | 292 | 3,100 | 40 | 4,623 |
| 40 Dividends received deduction..... | 30,085 | (1) | (1) | 756 | 5,432 | 1,727 | 88 | 850 | 21,221 |
| Western Hemisphere trade corporation deduction..... | 151 | - | - | - | 151 | - | - | - | - |
| 41 Income subject to tax..... | 961,377 | 3,136 | 21,994 | 87,692 | 137,646 | 28,005 | 57,983 | 119,452 | 505,469 |
| 42 Income tax..... | 478,024 | 1,405 | 6,670 | 33,575 | 67,876 | 14,424 | 29,879 | 61,826 | 262,369 |
| 43 Less: Investment credit..... | 15,604 | 10 | 188 | 1,384 | 2,534 | 467 | 1,396 | 3,649 | 5,976 |
| 44 Tax after investment credit..... | 462,420 | 1,395 | 6,482 | 32,191 | 65,342 | 13,957 | 28,483 | 58,177 | 256,393 |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 451,637 | 4,440 | 1,611 | 32,622 | 46,485 | 14,248 | 31,604 | 54,577 | 274,930 |
| 46 Form 1120-S net income (less deficit) (35 less 36)..... | 8,264 | (1) | 836 | 4,270 | 3,013 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 381,855 | (1) | 4,145 | 16,333 | 29,200 | 12,630 | 10,551 | 59,286 | 247,958 |
| 48 Corporation's own stock..... | 20,164 | (1) | (1) | (1) | 5,920 | 103 | 3,331 | 8,800 | - |
| 49 Total assets..... | 14,879,472 | - | 377,845 | 1,474,543 | 2,925,832 | 785,476 | 924,501 | 2,241,811 | 6,149,464 |
| 50 Inventories..... | 4,215,114 | - | 180,170 | 551,269 | 813,642 | 209,952 | 224,045 | 653,341 | 1,582,695 |
| 51 Depreciable assets..... | 5,201,503 | - | 155,361 | 564,959 | 948,001 | 335,552 | 389,967 | 1,026,147 | 1,781,516 |
| 52 Accumulated depreciation..... | 2,364,865 | - | 83,081 | 281,180 | 465,976 | 164,643 | 162,273 | 488,838 | 718,874 |
| 53 Cost of property used for investment credit..... | 344,717 | 1,850 | 13,845 | 48,777 | 70,329 | 14,466 | 30,866 | 64,787 | 99,797 |
| 54 Investment qualified for credit..... | 298,751 | 1,041 | 10,503 | 36,984 | 62,826 | 12,992 | 28,811 | 60,241 | 85,353 |
| 55 Tentative investment credit..... | 20,618 | 57 | 565 | 2,469 | 4,401 | 917 | 2,016 | 4,217 | 5,976 |
| 56 Unused investment credit..... | 5,019 | 47 | 377 | 1,085 | 1,872 | 450 | 620 | 568 | - |
| 57 Foreign tax credit..... | 17,246 | - | - | (2) | 331 | 4 | - | 874 | 16,037 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| RETAIL TRADE: APPAREL AND ACCESSORIES | | | | | | | | | |
| 1 Number of returns, total..... | 29,128 | 842 | 19,518 | 8,368 | 388 | 8 | 4 | - | - |
| 2 Form 1120-S..... | 4,324 | 95 | 3,366 | 859 | 4 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 9,748,308 | 84,806 | 2,160,157 | 4,162,652 | 2,262,997 | 635,429 | 442,267 | - | - |
| 4 Business receipts..... | 9,487,353 | 83,509 | 2,136,861 | 4,052,270 | 2,161,348 | 623,390 | 429,975 | - | - |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 899 | (1) | (1) | 167 | 471 | 214 | (2) | - | - |
| 7 Subject to surtax only..... | 1 | - | - | - | 1 | - | - | - | - |
| 8 Wholly tax-exempt..... | 507 | - | (1) | (1) | 200 | 32 | 15 | - | - |
| 9 Other interest..... | 12,462 | (1) | 530 | 4,308 | 6,554 | 392 | 676 | - | - |
| 10 Rents..... | 47,386 | (1) | 2,636 | 22,538 | 21,026 | 903 | 127 | - | - |
| 11 Royalties..... | 355 | - | (1) | (1) | 64 | 251 | 5 | - | - |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 125 | - | (1) | (1) | 98 | - | - | - | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 5,478 | (1) | 1,558 | 2,349 | 1,182 | 94 | 295 | - | - |
| 14 Net gain, noncapital assets..... | 411 | (1) | (1) | (1) | 102 | - | - | - | - |
| 15 Dividends, domestic corporations..... | 9,123 | (1) | 117 | 1,606 | 2,233 | 1,944 | 3,199 | - | - |
| 16 Dividends, foreign corporations..... | 15 | - | - | - | 4 | 11 | - | - | - |
| 17 Other receipts..... | 184,193 | 1,073 | 18,161 | 79,067 | 69,714 | 8,198 | 7,975 | - | - |
| 18 Total compiled deductions..... | 9,597,939 | 85,577 | 2,144,523 | 4,083,628 | 2,238,876 | 618,944 | 426,441 | - | - |
| 19 Cost of sales and operations..... | 6,243,170 | 51,128 | 1,409,528 | 2,593,125 | 1,420,055 | 473,773 | 289,561 | - | - |
| 20 Compensation of officers..... | 282,841 | 1,707 | 108,087 | 137,443 | 29,537 | 4,195 | 1,872 | - | - |
| 21 Repairs..... | 32,223 | 175 | 5,574 | 14,222 | 7,763 | 757 | 3,732 | - | - |
| 22 Bad debts..... | 21,656 | 521 | 2,792 | 10,180 | 6,888 | 419 | 856 | - | - |
| 23 Rent paid on business property..... | 508,347 | 4,426 | 133,725 | 217,562 | 119,813 | 17,840 | 14,981 | - | - |
| 24 Taxes paid..... | 158,070 | 1,170 | 32,540 | 65,598 | 40,050 | 7,304 | 11,408 | - | - |
| 25 Interest paid..... | 38,707 | 125 | 6,061 | 15,453 | 10,706 | 3,216 | 3,146 | - | - |
| 26 Contributions or gifts..... | 3,669 | 16 | 278 | 1,552 | 1,103 | 472 | 248 | - | - |
| 27 Amortization..... | 1,711 | 1 | 192 | 864 | 653 | - | 1 | - | - |
| 28 Depreciation..... | 96,294 | 757 | 20,761 | 40,849 | 23,510 | 3,922 | 6,495 | - | - |
| 29 Depletion..... | 449 | - | (1) | (1) | 3 | - | - | - | - |
| 30 Advertising..... | 218,989 | 1,531 | 35,446 | 108,677 | 54,920 | 11,426 | 6,989 | - | - |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 10,865 | 145 | 437 | 3,880 | 4,440 | 1,271 | 692 | - | - |
| 32 Other employee benefit plans..... | 10,672 | 167 | 650 | 3,562 | 3,926 | 667 | 1,700 | - | - |
| 33 Net loss, noncapital assets..... | 1,536 | 215 | 396 | 434 | 405 | 86 | - | - | - |
| 34 Other deductions..... | 1,968,740 | 17,443 | 388,035 | 869,802 | 515,104 | 93,596 | 84,760 | - | - |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 150,369 | 3721 | 15,634 | 79,024 | 24,121 | 16,485 | 15,826 | - | - |
| 36 Net income (less deficit), total (34 less 7)..... | 149,862 | 3721 | 15,518 | 78,880 | 23,921 | 16,453 | 15,811 | - | - |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 142,073 | 151 | 11,675 | 74,157 | 23,826 | 16,453 | 15,811 | - | - |
| 38 Statutory special deductions, total..... | 20,994 | 334 | 4,041 | 6,970 | 4,586 | 2,284 | 2,719 | - | - |
| 39 Net operating loss carryforward..... | 13,699 | 381 | 3,999 | 5,986 | 2,701 | 632 | - | - | - |
| 40 Dividends received deduction..... | 7,295 | (1) | 42 | 984 | 1,885 | 1,652 | 2,719 | - | - |
| 41 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 42 Income subject to tax..... | 196,692 | 2,401 | 36,246 | 92,280 | 33,695 | 14,169 | 17,901 | - | - |
| 43 Income tax..... | 76,704 | 1,030 | 10,585 | 32,392 | 16,113 | 7,300 | 9,284 | - | - |
| 44 Less: Investment credit..... | 2,016 | 18 | 174 | 703 | 663 | 223 | 235 | - | - |
| 45 Tax after investment credit..... | 74,688 | 1,012 | 10,411 | 31,689 | 15,450 | 7,077 | 9,049 | - | - |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 75,681 | 4,133 | 5,223 | 47,335 | 8,671 | 9,408 | 6,777 | - | - |
| 47 Form 1120-S net income (less deficit) (35 less 36)..... | 7,789 | 3872 | 3,843 | 4,723 | 95 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 44,833 | (1) | 7,622 | 11,993 | 10,842 | 6,147 | 7,377 | - | - |
| 49 Corporation's own stock..... | 6,467 | - | (1) | (1) | 1,593 | 172 | - | - | - |
| 50 Total assets..... | 4,477,043 | - | 812,158 | 1,959,252 | 1,168,164 | 255,026 | 282,443 | - | - |
| 51 Inventories..... | 1,766,627 | - | 439,264 | 789,436 | 366,223 | 74,601 | 97,103 | - | - |
| 52 Depreciable assets..... | 1,182,061 | - | 202,986 | 501,636 | 329,714 | 56,577 | 91,148 | - | - |
| 53 Accumulated depreciation..... | 631,518 | - | 109,252 | 272,581 | 170,130 | 23,085 | 56,470 | - | - |
| 54 Cost of property used for investment credit..... | 61,520 | 542 | 8,834 | 23,670 | 20,590 | 3,738 | 4,146 | - | - |
| 55 Investment qualified for credit..... | 50,814 | 470 | 6,617 | 19,779 | 17,411 | 3,177 | 3,360 | - | - |
| 56 Tentative investment credit..... | 3,123 | 22 | 296 | 1,137 | 1,212 | 221 | 235 | - | - |
| 57 Unused investment credit..... | 1,131 | (1) | 143 | 434 | 550 | - | - | - | - |
| 58 Foreign tax credit..... | 11 | - | - | - | 3 | 8 | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| | Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|--|--|--|----------------------|------------------------|-----------------------------------|--------------------------------------|---------------------------------------|--|---|--------------------------|
| | | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT | | | | | | | | | | |
| 1 | Number of returns, total..... | 23,332 | 383 | 14,520 | 8,085 | 341 | 3 | - | - | - |
| 2 | Form 1120-S..... | 3,671 | (1) | 2,470 | 1,149 | 6 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | | |
| 3 | Total compiled receipts..... | 6,656,339 | 20,776 | 1,671,846 | 3,645,671 | 1,243,565 | 74,481 | - | - | - |
| 4 | Business receipts..... | 6,334,769 | 18,931 | 1,648,726 | 3,482,675 | 1,112,404 | 72,033 | - | - | - |
| 5 | Interest on Government obligations: | | | | | | | | | |
| 6 | Wholly taxable..... | 355 | - | (1) | 201 | 147 | - | - | - | - |
| 7 | Subject to surtax only..... | 5 | - | - | - | 5 | - | - | - | - |
| 8 | Wholly tax-exempt..... | 57 | - | - | (1) | 10 | - | - | - | - |
| 9 | Other interest..... | 23,347 | 5 | 1,536 | 13,107 | 7,846 | 803 | - | - | - |
| 10 | Rents..... | 15,771 | 24 | 2,099 | 8,799 | 4,610 | 239 | - | - | - |
| 11 | Royalties..... | 133 | - | (1) | - | 60 | - | - | - | - |
| 12 | Net short-term capital gain reduced by net long-term capital loss..... | 656 | - | (1) | (1) | 17 | - | - | - | - |
| 13 | Net long-term capital gain reduced by net short-term capital loss..... | 5,116 | 2 | 529 | 2,605 | 1,894 | 86 | - | - | - |
| 14 | Net gain, noncapital assets..... | 1,987 | (1) | (1) | 69 | 1,917 | - | - | - | - |
| 15 | Dividends, domestic corporations..... | 1,896 | - | (1) | 500 | 1,396 | (2) | - | - | - |
| 16 | Dividends, foreign corporations..... | 6 | - | (2) | (2) | 6 | - | - | - | - |
| 17 | Other receipts..... | 272,241 | 1,764 | 18,269 | 137,635 | 113,253 | 1,320 | - | - | - |
| 18 | Total compiled deductions..... | 6,572,118 | 23,124 | 1,674,358 | 3,578,820 | 1,222,227 | 73,589 | - | - | - |
| 19 | Cost of sales and operations..... | 4,205,368 | 14,212 | 1,129,335 | 2,319,064 | 697,067 | 45,690 | - | - | - |
| 20 | Compensation of officers..... | 277,508 | 341 | 102,260 | 153,192 | 20,898 | 817 | - | - | - |
| 21 | Repairs..... | 21,903 | 75 | 4,893 | 11,949 | 4,786 | 205 | - | - | - |
| 22 | Bad debts..... | 43,652 | 530 | 7,387 | 22,640 | 12,636 | 459 | - | - | - |
| 23 | Rent paid on business property..... | 186,431 | 575 | 57,862 | 94,542 | 30,978 | 2,474 | - | - | - |
| 24 | Taxes paid..... | 101,400 | 327 | 23,819 | 54,598 | 21,607 | 1,049 | - | - | - |
| 25 | Interest paid..... | 45,033 | 119 | 5,232 | 23,364 | 14,659 | 1,663 | - | - | - |
| 26 | Contributions or gifts..... | 2,484 | (1) | 69 | 1,404 | 720 | 43 | - | - | - |
| 27 | Amortization..... | 925 | 28 | 169 | 355 | 324 | 49 | - | - | - |
| 28 | Depreciation..... | 55,780 | 217 | 14,315 | 31,022 | 9,642 | 584 | - | - | - |
| 29 | Depletion..... | 259 | (1) | (1) | - | 115 | - | - | - | - |
| 30 | Advertising..... | 192,809 | 591 | 37,132 | 106,512 | 45,974 | 2,600 | - | - | - |
| 31 | Pension, profit sharing, stock bonus, and annuity plans..... | 7,623 | (1) | 428 | 4,139 | 2,964 | 79 | - | - | - |
| 32 | Other employee benefit plans..... | 4,638 | (1) | 770 | 2,288 | 1,486 | 80 | - | - | - |
| 33 | Net loss, noncapital assets..... | 828 | (1) | 455 | 115 | 196 | - | - | - | - |
| 34 | Other deductions..... | 1,425,472 | 5,755 | 290,109 | 753,636 | 358,175 | 17,797 | - | - | - |
| 35 | Compiled net profit (less net loss) (3 less 17)..... | 84,221 | 2,348 | 2,512 | 66,851 | 21,338 | 892 | - | - | - |
| 36 | Net income (less deficit), total (34 less 7)..... | 84,164 | 2,348 | 2,512 | 66,804 | 21,328 | 892 | - | - | - |
| Returns other than Form 1120-S: | | | | | | | | | | |
| 37 | Net income (less deficit) (35 less 46)..... | 72,789 | 2,271 | 2,362 | 56,811 | 21,009 | 892 | - | - | - |
| 38 | Statutory special deductions, total..... | 18,549 | (1) | 6,968 | 7,315 | 4,264 | (2) | - | - | - |
| 39 | Net operating loss carryforward..... | 16,992 | (1) | 6,968 | 6,935 | 3,087 | - | - | - | - |
| 40 | Dividends received deduction..... | 1,557 | - | (1) | 380 | 1,177 | (2) | - | - | - |
| 41 | Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 42 | Income subject to tax..... | 120,532 | (1) | 16,858 | 71,357 | 30,073 | 1,987 | - | - | - |
| 43 | Income tax..... | 45,545 | (1) | 5,126 | 25,036 | 14,276 | 1,016 | - | - | - |
| 44 | Less: Investment credit..... | 687 | (1) | 22 | 415 | 228 | 994 | - | - | - |
| 45 | Tax after investment credit..... | 44,858 | (1) | 5,104 | 24,621 | 14,048 | 994 | - | - | - |
| 46 | Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 39,363 | 4,239 | 47,616 | 42,230 | 7,290 | 4102 | - | - | - |
| 47 | Form 1120-S net income (less deficit)(35 less 36)..... | 11,375 | (1) | 1,140 | 9,993 | 319 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | | |
| 48 | Cash and property except own stock..... | 19,364 | (1) | 2,625 | 8,890 | 6,204 | 1,396 | - | - | - |
| 49 | Corporation's own stock..... | 4,591 | - | (1) | (1) | 1,068 | - | - | - | - |
| 50 | Total assets..... | 3,667,658 | - | 582,963 | 2,073,801 | 929,549 | 81,345 | - | - | - |
| 51 | Inventories..... | 1,142,153 | - | 248,687 | 671,362 | 205,656 | 16,448 | - | - | - |
| 52 | Depreciable assets..... | 626,523 | - | 123,769 | 352,218 | 143,829 | 6,707 | - | - | - |
| 53 | Accumulated depreciation..... | 312,857 | - | 60,794 | 175,827 | 71,844 | 4,392 | - | - | - |
| 54 | Cost of property used for investment credit..... | 28,322 | 12 | 5,702 | 16,118 | 5,861 | 629 | - | - | - |
| 55 | Investment qualified for credit..... | 18,665 | 8 | 3,283 | 10,699 | 4,356 | 319 | - | - | - |
| 56 | Tentative investment credit..... | 867 | (2) | 66 | 488 | 290 | 23 | - | - | - |
| 57 | Unused investment credit..... | 197 | - | 44 | 84 | 68 | 1 | - | - | - |
| 58 | Foreign tax credit..... | 10 | - | - | - | 10 | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS | | | | | | | | | |
| 1 Number of returns, total..... | 41,602 | 898 | 18,591 | 21,112 | 1,000 | 1 | - | - | - |
| 2 Form 1120-S..... | 5,410 | 133 | 2,929 | 2,300 | 48 | - | - | - | - |
| (Thousands dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 35,802,051 | 167,994 | 3,517,725 | 25,378,283 | 6,724,522 | 13,527 | - | - | - |
| 4 Business receipts..... | 35,164,629 | 140,501 | 3,472,977 | 24,955,853 | 6,583,614 | 11,684 | - | - | - |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 823 | (1) | 220 | 254 | 349 | - | - | - | - |
| 7 Subject to surtax only..... | (1) | - | (1) | (1) | - | - | - | - | - |
| 8 Wholly tax-exempt..... | 98 | - | (1) | 41 | 55 | - | - | - | - |
| 9 Other interest..... | 45,392 | 212 | 2,915 | 26,914 | 15,117 | 234 | - | - | - |
| 10 Rents..... | 77,516 | 17,503 | 4,368 | 37,287 | 17,727 | 631 | - | - | - |
| 11 Royalties..... | 686 | - | (1) | (1) | 130 | 7 | - | - | - |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 393 | (1) | (1) | 204 | 103 | - | - | - | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 20,513 | 1,124 | 3,221 | 12,241 | 3,927 | - | - | - | - |
| 14 Net gain, noncapital assets..... | 2,174 | (1) | 706 | 621 | 713 | - | - | - | - |
| 15 Dividends, domestic corporations..... | 4,786 | - | 174 | 1,834 | 2,778 | - | - | - | - |
| 16 Dividends, foreign corporations..... | 37 | - | - | (2) | 37 | - | - | - | - |
| 17 Other receipts..... | 484,959 | 8,435 | 33,141 | 342,440 | 99,972 | 971 | - | - | - |
| 18 Total compiled deductions..... | 35,388,836 | 170,389 | 3,519,337 | 25,084,182 | 6,601,339 | 13,589 | - | - | - |
| 19 Cost of sales and operations..... | 30,048,595 | 116,950 | 2,810,735 | 21,450,990 | 5,661,831 | 8,089 | - | - | - |
| 20 Compensation of officers..... | 588,745 | 3,887 | 113,202 | 406,429 | 65,100 | 127 | - | - | - |
| 21 Repairs..... | 85,411 | 573 | 12,163 | 58,710 | 13,912 | 53 | - | - | - |
| 22 Bad debts..... | 61,607 | 1,797 | 9,221 | 39,673 | 10,899 | 17 | - | - | - |
| 23 Rent paid on business property..... | 325,584 | 19,613 | 60,856 | 203,937 | 41,151 | 27 | - | - | - |
| 24 Taxes paid..... | 303,306 | 1,465 | 37,920 | 195,836 | 67,810 | 275 | - | - | - |
| 25 Interest paid..... | 155,181 | 927 | 15,748 | 109,351 | 28,280 | 875 | - | - | - |
| 26 Contributions or gifts..... | 6,286 | 11 | 104 | 3,912 | 2,259 | - | - | - | - |
| 27 Amortization..... | 1,989 | 42 | 260 | 1,346 | 340 | 1 | - | - | - |
| 28 Depreciation..... | 183,172 | 949 | 23,747 | 118,330 | 39,204 | 942 | - | - | - |
| 29 Depletion..... | 607 | - | (1) | (1) | 132 | - | - | - | - |
| 30 Advertising..... | 303,432 | 1,110 | 28,856 | 206,917 | 66,456 | 93 | - | - | - |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 14,865 | (1) | 411 | 8,735 | 5,708 | - | - | - | - |
| 32 Other employee benefit plans..... | 19,734 | 67 | 1,119 | 14,751 | 3,708 | 89 | - | - | - |
| 33 Net loss, noncapital assets..... | 2,771 | (1) | 899 | 1,424 | 305 | 3 | - | - | - |
| 34 Other deductions..... | 3,287,551 | 22,847 | 403,924 | 2,263,538 | 594,244 | 2,998 | - | - | - |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 413,215 | 32,395 | 31,612 | 294,101 | 123,183 | 362 | - | - | - |
| 36 Net income (less deficit), total (34 less 7)..... | 413,117 | 32,395 | 31,614 | 294,060 | 123,128 | 362 | - | - | - |
| 37 Returns other than Form 1120-S: | | | | | | | | | |
| 38 Net income (less deficit) (35 less 46)..... | 376,462 | 31,671 | 34,999 | 265,147 | 118,047 | 362 | - | - | - |
| 39 Statutory special deductions, total..... | 49,548 | 1,781 | 6,896 | 35,168 | 5,703 | - | - | - | - |
| 40 Net operating loss carryforward..... | 46,517 | 1,781 | 6,772 | 34,253 | 3,711 | - | - | - | - |
| 41 Dividends received deduction..... | 3,031 | - | 124 | 915 | 1,992 | - | - | - | - |
| 42 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 43 Income subject to tax..... | 433,716 | 1,573 | 26,494 | 283,596 | 122,053 | - | - | - | - |
| 44 Income tax..... | 173,440 | 483 | 7,898 | 106,348 | 58,711 | - | - | - | - |
| 45 Less: investment credit..... | 1,961 | (1) | 67 | 1,310 | 584 | - | - | - | - |
| 46 Tax after investment credit..... | 171,479 | 483 | 7,831 | 105,038 | 58,127 | - | - | - | - |
| 47 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 241,736 | 42,878 | 49,443 | 189,063 | 65,056 | 462 | - | - | - |
| 48 Form 1120-S net income (less deficit)(35 less 36)..... | 36,655 | 3724 | 3,385 | 28,913 | 5,081 | - | - | - | - |
| 49 Distributions to stockholders: | | | | | | | | | |
| 50 Cash and property except own stock..... | 46,973 | 4,612 | 5,067 | 26,122 | 11,172 | - | - | - | - |
| 51 Corporation's own stock..... | 16,924 | - | (1) | 13,244 | 3,248 | - | - | - | - |
| 52 Total assets..... | 8,468,302 | - | 787,969 | 5,788,715 | 1,862,661 | 28,957 | - | - | - |
| 53 Inventories..... | 3,579,734 | - | 329,256 | 2,639,228 | 606,737 | 4,513 | - | - | - |
| 54 Depreciable assets..... | 2,130,060 | - | 239,845 | 1,442,326 | 440,621 | 7,268 | - | - | - |
| 55 Accumulated depreciation..... | 1,007,080 | - | 113,969 | 689,999 | 201,457 | 1,655 | - | - | - |
| 56 Cost of property used for investment credit..... | 85,668 | (1) | 9,849 | 58,776 | 16,787 | 64 | - | - | - |
| 57 Investment qualified for credit..... | 57,750 | (1) | 5,924 | 40,614 | 10,987 | 34 | - | - | - |
| 58 Tentative investment credit..... | 2,887 | (1) | 248 | 1,882 | 744 | 2 | - | - | - |
| 59 Unused investment credit..... | 943 | (1) | 181 | 583 | 166 | 2 | - | - | - |
| 60 Foreign tax credit..... | 12 | - | - | 11 | 1 | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| RETAIL TRADE: EATING AND DRINKING PLACES | | | | | | | | | |
| 1 Number of returns, total..... | 38,178 | 922 | 31,847 | 5,277 | 127 | 5 | - | - | - |
| 2 Form 1120-S..... | 4,764 | 75 | 4,059 | 625 | 5 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 6,823,851 | 61,365 | 2,956,670 | 2,632,819 | 856,179 | 316,818 | - | - | - |
| 4 Business receipts..... | 6,698,714 | 57,433 | 2,927,005 | 2,573,278 | 826,504 | 314,494 | - | - | - |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 442 | - | (1) | 252 | 137 | 53 | - | - | - |
| 7 Subject to surtax only..... | (2) | - | - | - | (2) | - | - | - | - |
| 8 Wholly tax-exempt..... | 91 | - | - | (1) | 34 | 12 | - | - | - |
| 9 Other interest..... | 3,399 | (1) | 373 | 1,661 | 962 | 369 | - | - | - |
| 10 Rents..... | 23,987 | 70 | 7,515 | 10,312 | 5,619 | 471 | - | - | - |
| 11 Royalties..... | 1,148 | - | (1) | (1) | 717 | - | - | - | - |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 762 | - | (1) | (1) | 12 | - | - | - | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 11,084 | 148 | 5,449 | 4,678 | 765 | 44 | - | - | - |
| 14 Net gain, noncapital assets..... | 738 | (1) | 248 | (1) | 442 | - | - | - | - |
| 15 Dividends, domestic corporations..... | 2,872 | - | 86 | 1,038 | 1,522 | 226 | - | - | - |
| 16 Dividends, foreign corporations..... | 18 | - | - | (2) | 18 | - | - | - | - |
| 17 Other receipts..... | 80,596 | 3,670 | 15,252 | 41,078 | 19,447 | 1,149 | - | - | - |
| 18 Total compiled deductions..... | 6,742,669 | 63,552 | 2,962,433 | 2,575,551 | 832,112 | 309,021 | - | - | - |
| 19 Cost of sales and operations..... | 3,260,407 | 32,054 | 1,405,776 | 1,215,262 | 408,933 | 198,382 | - | - | - |
| 20 Compensation of officers..... | 278,715 | 1,471 | 176,717 | 89,543 | 9,522 | 1,462 | - | - | - |
| 21 Repairs..... | 76,699 | 492 | 33,736 | 30,718 | 7,706 | 4,047 | - | - | - |
| 22 Bad debts..... | 4,842 | 39 | 1,871 | 2,144 | 490 | 298 | - | - | - |
| 23 Rent paid on business property..... | 334,348 | 2,373 | 152,818 | 111,359 | 46,260 | 21,538 | - | - | - |
| 24 Taxes paid..... | 206,156 | 2,291 | 99,708 | 71,660 | 23,856 | 8,641 | - | - | - |
| 25 Interest paid..... | 34,929 | 294 | 14,082 | 15,079 | 4,096 | 1,378 | - | - | - |
| 26 Contributions or gifts..... | 1,711 | 5 | 188 | 1,010 | 417 | 91 | - | - | - |
| 27 Amortization..... | 1,328 | 14 | 783 | 475 | 56 | - | - | - | - |
| 28 Depreciation..... | 190,394 | 1,192 | 80,431 | 77,108 | 22,767 | 8,896 | - | - | - |
| 29 Depletion..... | 183 | - | 29 | (1) | 141 | - | - | - | - |
| 30 Advertising..... | 68,966 | 357 | 28,468 | 29,049 | 7,037 | 4,055 | - | - | - |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 10,241 | (1) | 1,237 | 4,740 | 3,654 | 594 | - | - | - |
| 32 Other employee benefit plans..... | 17,188 | (1) | 4,280 | 7,140 | 5,011 | 708 | - | - | - |
| 33 Net loss, noncapital assets..... | 5,201 | 634 | 2,019 | 1,925 | 621 | 2 | - | - | - |
| 34 Other deductions..... | 2,251,361 | 22,271 | 960,290 | 918,326 | 291,545 | 58,929 | - | - | - |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 81,182 | 32,187 | 35,763 | 57,268 | 24,067 | 7,797 | - | - | - |
| 36 Net income (less deficit), total (34 less 7)..... | 81,091 | 35,763 | 35,763 | 57,223 | 24,033 | 7,785 | - | - | - |
| 37 Returns other than Form 1120-S: | | | | | | | | | |
| 38 Net income (less deficit) (35 less 46)..... | 73,397 | 32,008 | 37,771 | 51,184 | 24,207 | 7,785 | - | - | - |
| 39 Statutory special deductions, total..... | 17,995 | (1) | 10,698 | 3,977 | 3,107 | 192 | - | - | - |
| 40 Net operating loss carryforward..... | 15,752 | (1) | 10,635 | 3,284 | 1,812 | - | - | - | - |
| 41 Dividends received deduction..... | 2,243 | - | 63 | 693 | 1,295 | 192 | - | - | - |
| 42 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 43 Income subject to tax..... | 144,197 | (1) | 32,488 | 77,285 | 25,599 | 7,592 | - | - | - |
| 44 Income tax..... | 57,107 | (1) | 9,730 | 30,097 | 12,848 | 3,909 | - | - | - |
| 45 Less: Investment credit..... | 2,760 | (1) | 400 | 1,352 | 746 | 258 | - | - | - |
| 46 Tax after investment credit..... | 54,347 | (1) | 9,330 | 28,745 | 12,102 | 3,651 | - | - | - |
| 47 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 26,835 | 2,706 | 415,093 | 28,523 | 11,965 | 4,146 | - | - | - |
| 48 Form 1120-S net income (less deficit)(35 less 36)..... | 7,694 | 3,179 | 2,008 | 6,039 | 3,174 | - | - | - | - |
| 49 Distributions to stockholders: | | | | | | | | | |
| 50 Cash and property except own stock..... | 34,505 | (1) | 11,444 | 11,883 | 5,884 | 3,258 | - | - | - |
| 51 Corporation's own stock..... | 6,555 | - | (1) | (1) | 2,849 | 1,924 | - | - | - |
| 52 Total assets..... | 2,607,299 | - | 930,031 | 1,102,924 | 409,287 | 165,057 | - | - | - |
| 53 Inventories..... | 174,238 | - | 74,166 | 52,924 | 25,920 | 21,228 | - | - | - |
| 54 Depreciable assets..... | 2,188,991 | - | 869,734 | 922,473 | 282,092 | 114,692 | - | - | - |
| 55 Accumulated depreciation..... | 974,588 | - | 402,637 | 400,972 | 116,621 | 54,358 | - | - | - |
| 56 Cost of property used for investment credit..... | 157,927 | (1) | 69,111 | 60,886 | 22,119 | 5,450 | - | - | - |
| 57 Investment qualified for credit..... | 119,032 | (1) | 45,070 | 49,645 | 18,812 | 5,331 | - | - | - |
| 58 Tentative investment credit..... | 7,415 | (1) | 2,470 | 3,253 | 1,315 | 373 | - | - | - |
| 59 Unused investment credit..... | 4,671 | (1) | 2,073 | 1,912 | 571 | 115 | - | - | - |
| 60 Foreign tax credit..... | 23 | - | - | - | 23 | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT | | | | | | | | | |
| 1 Number of returns, total..... | 27,450 | 369 | 13,307 | 13,325 | 448 | 1 | - | - | - |
| 2 Form 1120-S..... | 4,035 | (¹) | 2,061 | 1,962 | 8 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 9,869,376 | 93,430 | 1,524,276 | 6,554,188 | 1,691,558 | 5,924 | - | - | - |
| 4 Business receipts..... | 9,655,704 | 88,505 | 1,504,276 | 6,421,493 | 1,637,689 | 3,741 | - | - | - |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 716 | (¹) | (¹) | 308 | 161 | - | - | - | - |
| 7 Subject to surtax only..... | 57 | - | - | (²) | - | - | - | - | - |
| 8 Wholly tax-exempt..... | 183 | - | (¹) | 123 | 57 | - | - | - | - |
| 9 Other interest..... | 24,754 | (¹) | 586 | 14,199 | 9,497 | 418 | - | - | - |
| 10 Rents..... | 24,588 | (¹) | 2,410 | 16,103 | 5,060 | 739 | - | - | - |
| 11 Royalties..... | 383 | - | (¹) | 145 | 238 | - | - | - | - |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 368 | - | (¹) | (¹) | 55 | - | - | - | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 18,256 | (¹) | 1,731 | 9,919 | 6,418 | 145 | - | - | - |
| 14 Net gain, noncapital assets..... | 1,769 | (¹) | 1,329 | 261 | 179 | - | - | - | - |
| 15 Dividends, domestic corporations..... | 3,111 | (¹) | 2 | 1,098 | 1,160 | 851 | - | - | - |
| 16 Dividends, foreign corporations..... | 4 | - | - | (²) | 4 | - | - | - | - |
| 17 Other receipts..... | 139,483 | 4,305 | 13,939 | 90,169 | 31,040 | 30 | - | - | - |
| 18 Total compiled deductions..... | 9,714,442 | 93,813 | 1,527,040 | 6,442,109 | 1,646,912 | 4,568 | - | - | - |
| 19 Cost of sales and operations..... | 7,392,895 | 72,340 | 1,103,913 | 4,953,020 | 1,261,367 | 2,255 | - | - | - |
| 20 Compensation of officers..... | 329,968 | 1,920 | 85,990 | 217,029 | 25,009 | 20 | - | - | - |
| 21 Repairs..... | 34,356 | 253 | 4,250 | 23,021 | 6,810 | 22 | - | - | - |
| 22 Bad debts..... | 48,166 | 1,537 | 5,049 | 31,882 | 9,689 | 9 | - | - | - |
| 23 Rent paid on business property..... | 93,671 | 592 | 31,375 | 55,339 | 12,185 | 180 | - | - | - |
| 24 Taxes paid..... | 145,572 | 1,074 | 23,980 | 96,068 | 24,122 | 328 | - | - | - |
| 25 Interest paid..... | 58,105 | 225 | 6,871 | 34,910 | 15,830 | 269 | - | - | - |
| 26 Contributions or gifts..... | 2,355 | (¹) | 114 | 1,393 | 848 | - | - | - | - |
| 27 Amortization..... | 391 | (¹) | 43 | 212 | 135 | - | - | - | - |
| 28 Depreciation..... | 101,663 | 690 | 15,573 | 67,129 | 18,060 | 211 | - | - | - |
| 29 Depletion..... | 601 | (¹) | (¹) | 180 | 399 | - | - | - | - |
| 30 Advertising..... | 83,622 | 798 | 18,126 | 52,249 | 12,358 | 91 | - | - | - |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 11,345 | (¹) | 427 | 7,088 | 3,818 | - | - | - | - |
| 32 Other employee benefit plans..... | 8,295 | (¹) | 977 | 5,061 | 2,222 | - | - | - | - |
| 33 Net loss, noncapital assets..... | 6,541 | (¹) | 315 | 5,922 | 248 | - | - | - | - |
| 34 Other deductions..... | 1,390,896 | 14,280 | 230,015 | 891,606 | 253,812 | 1,183 | - | - | - |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 154,934 | ³ 383 | ³ 2,764 | 112,079 | 44,646 | 1,356 | - | - | - |
| 36 Net income (less deficit), total (34 less 7)..... | 154,751 | ³ 383 | ³ 2,767 | 111,956 | 44,589 | 1,356 | - | - | - |
| 37 Returns other than Form 1120-S: | | | | | | | | | |
| 38 Net income (less deficit) (35 less 46)..... | 124,972 | ³ 362 | ³ 2,538 | 82,399 | 44,117 | 1,356 | - | - | - |
| 39 Statutory special deductions, total..... | 16,614 | (¹) | 3,660 | 8,012 | 4,207 | 723 | - | - | - |
| 40 Net operating loss carryforward..... | 14,102 | (¹) | 3,660 | 7,180 | 3,250 | - | - | - | - |
| 41 Dividends received deduction..... | 2,512 | (¹) | (¹) | 832 | 957 | 723 | - | - | - |
| 42 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 43 Income subject to tax..... | 183,159 | (¹) | 17,332 | 118,748 | 45,268 | 633 | - | - | - |
| 44 Income tax..... | 67,471 | (¹) | 5,030 | 40,556 | 21,159 | 284 | - | - | - |
| 45 Less: Investment credit..... | 1,360 | - | 65 | 797 | 498 | (²) | - | - | - |
| 46 Tax after investment credit..... | 66,111 | (¹) | 4,965 | 39,759 | 20,661 | 284 | - | - | - |
| 47 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 88,823 | ⁴ 825 | ⁴ 7,729 | 72,320 | 23,985 | 1,072 | - | - | - |
| 48 Form 1120-S net income (less deficit)(35 less 36)..... | 29,779 | (¹) | ³ 229 | 29,557 | 472 | - | - | - | - |
| 49 Distributions to stockholders: | | | | | | | | | |
| 50 Cash and property except own stock..... | 46,515 | 2,196 | 3,698 | 33,176 | 7,177 | 268 | - | - | - |
| 51 Corporation's own stock..... | 4,068 | - | (¹) | (¹) | 2,547 | - | - | - | - |
| 52 Total assets..... | 5,116,355 | - | 635,902 | 3,393,504 | 1,059,220 | 27,729 | - | - | - |
| 53 Inventories..... | 1,857,621 | - | 286,231 | 1,272,352 | 298,436 | 602 | - | - | - |
| 54 Depreciable assets..... | 1,356,745 | - | 190,921 | 903,350 | 259,394 | 3,080 | - | - | - |
| 55 Accumulated depreciation..... | 710,294 | - | 92,189 | 481,175 | 136,149 | 781 | - | - | - |
| 56 Cost of property used for investment credit..... | 65,186 | (¹) | 5,343 | 45,018 | 14,786 | 3 | - | - | - |
| 57 Investment qualified for credit..... | 40,123 | (¹) | 3,152 | 27,614 | 9,330 | 3 | - | - | - |
| 58 Tentative investment credit..... | 2,073 | (¹) | 88 | 1,349 | 636 | (²) | - | - | - |
| 59 Unused investment credit..... | 719 | (¹) | 23 | 552 | 144 | - | - | - | - |
| 60 Foreign tax credit..... | 29 | - | - | - | 29 | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| RETAIL TRADE: OTHER RETAIL STORES | | | | | | | | | |
| 1 Number of returns, total..... | 51,598 | 999 | 36,520 | 13,652 | 418 | 8 | 1 | - | - |
| 2 Form 1120-S..... | 8,343 | 131 | 6,739 | 1,469 | - | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 13,706,380 | 58,458 | 4,038,121 | 6,545,008 | 2,398,351 | 407,486 | 258,956 | - | - |
| 4 Business receipts..... | 13,416,151 | 56,341 | 3,987,416 | 6,397,628 | 2,326,912 | 390,150 | 257,704 | - | - |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 685 | - | 38 | 151 | 495 | 1 | - | - | - |
| 7 Subject to surtax only..... | (1) | - | (1) | (1) | - | - | - | - | - |
| 8 Wholly tax-exempt..... | 260 | - | (1) | 186 | - | - | - | - | - |
| 9 Other interest..... | 17,790 | 257 | 2,576 | 9,108 | 4,606 | 1,098 | 165 | - | - |
| 10 Rents..... | 43,934 | 238 | 10,627 | 21,506 | 9,681 | 1,820 | 62 | - | - |
| 11 Royalties..... | 457 | - | 40 | (1) | 122 | 24 | 1 | - | - |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 157 | - | (1) | (1) | 55 | - | - | - | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 13,201 | (1) | 4,218 | 4,825 | 3,420 | 128 | 11 | - | - |
| 14 Net gain, noncapital assets..... | 416 | (1) | 136 | 23 | 116 | - | - | - | - |
| 15 Dividends, domestic corporations..... | 5,096 | (2) | 168 | 2,359 | 2,174 | 78 | 317 | - | - |
| 16 Dividends, foreign corporations..... | 626 | - | (2) | 33 | 109 | 82 | 402 | - | - |
| Other receipts..... | 207,568 | 902 | 32,792 | 103,000 | 50,475 | 14,105 | 294 | - | - |
| 17 Total compiled deductions..... | 13,449,373 | 59,688 | 3,995,254 | 6,414,950 | 2,334,657 | 394,315 | 250,509 | - | - |
| 18 Cost of sales and operations..... | 9,391,906 | 37,792 | 2,701,269 | 4,545,234 | 1,657,618 | 269,197 | 180,796 | - | - |
| 19 Compensation of officers..... | 546,859 | 1,682 | 275,810 | 241,778 | 26,118 | 962 | 509 | - | - |
| 20 Repairs..... | 54,045 | 145 | 14,734 | 26,730 | 10,148 | 974 | 1,314 | - | - |
| 21 Bad debts..... | 44,682 | 270 | 9,171 | 24,836 | 8,625 | 1,770 | 10 | - | - |
| 22 Rent paid on business property..... | 350,421 | 2,472 | 134,151 | 138,901 | 55,642 | 10,694 | 8,561 | - | - |
| 23 Taxes paid..... | 216,616 | 1,257 | 68,276 | 104,154 | 35,975 | 5,762 | 1,192 | - | - |
| 24 Interest paid..... | 61,895 | 693 | 13,839 | 31,339 | 13,301 | 2,379 | 344 | - | - |
| 25 Contributions or gifts..... | 3,913 | (1) | 366 | 2,233 | 1,100 | 116 | 91 | - | - |
| 26 Amortization..... | 2,501 | 168 | 956 | 720 | 657 | - | - | - | - |
| 27 Depreciation..... | 176,869 | 577 | 55,691 | 85,261 | 27,917 | 4,873 | 2,550 | - | - |
| 28 Depletion..... | 704 | (1) | 72 | (1) | 488 | 104 | - | - | - |
| 29 Advertising..... | 177,430 | 1,119 | 43,491 | 90,047 | 33,048 | 6,095 | 3,630 | - | - |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 20,209 | (1) | 1,830 | 10,141 | 5,987 | 1,131 | 1,090 | - | - |
| 31 Other employee benefit plans..... | 14,762 | (1) | 1,937 | 6,114 | 3,842 | 2,445 | 412 | - | - |
| 32 Net loss, noncapital assets..... | 2,216 | (1) | 742 | 1,050 | 166 | (2) | - | - | - |
| 33 Other deductions..... | 2,384,345 | 13,206 | 672,919 | 1,106,372 | 454,025 | 87,813 | 50,010 | - | - |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 257,007 | 31,230 | 42,867 | 130,058 | 63,694 | 13,171 | 8,447 | - | - |
| 35 Net income (less deficit), total (34 less 7)..... | 256,747 | 31,230 | 42,837 | 130,014 | 63,508 | 13,171 | 8,447 | - | - |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 222,736 | 31,401 | 23,739 | 115,287 | 63,493 | 13,171 | 8,447 | - | - |
| 37 Statutory special deductions, total..... | 27,571 | 945 | 10,634 | 9,196 | 6,462 | 64 | 270 | - | - |
| 38 Net operating loss carryforward..... | 23,355 | 945 | 10,404 | 7,376 | 4,630 | - | - | - | - |
| 39 Dividends received deduction..... | 3,861 | (1) | 86 | 1,764 | 1,677 | 64 | 270 | - | - |
| 40 Western Hemisphere trade corporation deduction..... | 355 | - | 144 | 56 | 155 | - | - | - | - |
| 41 Income subject to tax..... | 288,709 | 1,235 | 57,925 | 143,997 | 64,013 | 13,362 | 8,177 | - | - |
| 42 Income tax..... | 109,246 | 402 | 16,836 | 49,607 | 31,282 | 6,875 | 4,244 | - | - |
| 43 Less: Investment credit..... | 3,629 | (1) | 483 | 1,674 | 1,123 | 256 | 93 | - | - |
| 44 Tax after investment credit..... | 105,617 | 402 | 16,353 | 47,933 | 30,159 | 6,619 | 4,151 | - | - |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 151,390 | 41,632 | 26,514 | 82,125 | 33,535 | 6,552 | 4,296 | - | - |
| 46 Form 1120-S net income (less deficit)(35 less 36)..... | 34,011 | 171 | 19,098 | 14,727 | 15 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 57,198 | (1) | 18,598 | 21,238 | 10,320 | 4,405 | 2,573 | - | - |
| 48 Corporation's own stock..... | 18,524 | - | 148 | 8,674 | 5,098 | 2,783 | 1,821 | - | - |
| 49 Total assets..... | 5,907,408 | - | 1,452,498 | 2,919,088 | 1,195,380 | 265,629 | 74,813 | - | - |
| 50 Inventories..... | 2,019,027 | - | 582,203 | 939,030 | 406,374 | 60,317 | 31,103 | - | - |
| 51 Depreciable assets..... | 1,962,583 | - | 561,715 | 950,028 | 369,849 | 49,756 | 31,235 | - | - |
| 52 Accumulated depreciation..... | 969,757 | - | 293,499 | 464,485 | 176,058 | 20,142 | 15,573 | - | - |
| 53 Cost of property used for investment credit..... | 122,733 | (1) | 30,416 | 60,563 | 25,098 | 5,201 | 1,354 | - | - |
| 54 Investment qualified for credit..... | 92,170 | (1) | 21,675 | 44,272 | 20,821 | 3,983 | 1,330 | - | - |
| 55 Tentative investment credit..... | 5,545 | (1) | 1,073 | 2,609 | 1,490 | 279 | 93 | - | - |
| 56 Unused investment credit..... | 1,921 | (1) | 591 | 935 | 371 | 23 | - | - | - |
| 57 Foreign tax credit..... | 1,675 | - | - | 96 | 1,301 | 52 | 226 | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| WHOLESALE AND RETAIL TRADE NOT ALLOCABLE | | | | | | | | | |
| 1 Number of returns, total..... | 11,293 | 536 | 5,703 | 4,733 | 314 | 2 | 2 | 3 | - |
| 2 Form 1120-S..... | 1,771 | (1) | 1,108 | 597 | 3 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 6,848,057 | 58,429 | 750,599 | 3,648,041 | 1,759,810 | 98,426 | 66,733 | 466,019 | - |
| 4 Business receipts..... | 6,700,917 | 56,875 | 743,402 | 3,577,327 | 1,713,474 | 96,393 | 64,230 | 449,216 | - |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 2,057 | (1) | (1) | (1) | 318 | - | 65 | 1,605 | - |
| 7 Subject to surtax only..... | - | - | - | - | - | - | 200 | - | - |
| 8 Wholly tax-exempt..... | 449 | (1) | (1) | (1) | 149 | - | 303 | 4,038 | - |
| 9 Other interest..... | 12,993 | - | 169 | 3,604 | 4,767 | 52 | - | - | - |
| 10 Rents..... | 18,048 | (1) | 2,141 | 7,919 | 7,339 | 162 | 121 | 341 | - |
| 11 Royalties..... | 384 | - | - | (1) | 275 | - | - | 87 | - |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 978 | - | - | (1) | 76 | 16 | 5 | 836 | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 12,631 | (1) | 777 | 3,188 | 4,827 | 204 | 10 | 3,422 | - |
| 14 Net gain, noncapital assets..... | 896 | - | (1) | (1) | 727 | - | - | 17 | - |
| 15 Dividends, domestic corporations..... | 3,213 | 15 | 5 | 863 | 1,286 | (2) | 103 | 941 | - |
| 16 Dividends, foreign corporations..... | 239 | - | - | - | 2 | - | - | 237 | - |
| 17 Other receipts..... | 95,252 | 1,251 | 4,082 | 54,775 | 26,570 | 1,599 | 1,696 | 5,279 | - |
| 18 Total compiled deductions..... | 6,735,449 | 58,427 | 750,441 | 3,593,877 | 1,723,435 | 101,110 | 58,541 | 449,618 | - |
| 19 Cost of sales and operations..... | 5,173,876 | 48,809 | 544,155 | 2,799,929 | 1,323,988 | 75,892 | 41,105 | 339,998 | - |
| 20 Compensation of officers..... | 158,001 | 399 | 35,879 | 100,151 | 18,468 | 193 | 297 | 2,614 | - |
| 21 Repairs..... | 25,832 | 103 | 3,255 | 12,962 | 7,770 | 389 | 113 | 1,240 | - |
| 22 Bad debts..... | 20,806 | 90 | 2,200 | 11,385 | 4,616 | 140 | 99 | 2,276 | - |
| 23 Rent paid on business property..... | 92,834 | 392 | 15,786 | 39,831 | 23,846 | 652 | 640 | 11,687 | - |
| 24 Taxes paid..... | 96,767 | 706 | 10,741 | 50,743 | 27,905 | 873 | 1,129 | 4,670 | - |
| 25 Interest paid..... | 35,149 | 420 | 2,237 | 12,381 | 8,880 | 1,998 | 1,319 | 7,914 | - |
| 26 Contributions or gifts..... | 1,552 | (1) | 72 | 763 | 586 | 5 | 25 | 99 | - |
| 27 Amortization..... | 864 | (1) | 172 | 327 | 317 | - | - | 47 | - |
| 28 Depreciation..... | 77,623 | 655 | 8,648 | 39,692 | 21,918 | 1,077 | 2,230 | 3,403 | - |
| 29 Depletion..... | 846 | - | (1) | (1) | 318 | - | - | 173 | - |
| 30 Advertising..... | 65,122 | 158 | 5,946 | 25,465 | 20,834 | 3,333 | 1,033 | 8,353 | - |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 10,643 | 58 | 321 | 3,621 | 3,341 | 113 | 255 | 2,934 | - |
| 32 Other employee benefit plans..... | 6,156 | (1) | 192 | 3,467 | 1,803 | 124 | 73 | 497 | - |
| 33 Net loss, noncapital assets..... | 1,565 | (1) | 234 | 156 | 1,174 | - | 1 | - | - |
| 34 Other deductions..... | 967,813 | 6,634 | 120,540 | 492,712 | 257,671 | 16,321 | 10,222 | 63,713 | - |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 112,608 | 2 | 158 | 54,164 | 36,375 | 2,684 | 8,192 | 16,401 | - |
| 36 Net income (less deficit), total (34 less 7)..... | 112,159 | 2 | 158 | 54,064 | 36,226 | 2,684 | 7,992 | 16,401 | - |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 98,558 | 45 | 34,381 | 45,240 | 35,945 | 2,684 | 7,992 | 16,401 | - |
| 38 Statutory special deductions, total..... | 11,956 | (1) | 1,889 | 3,000 | 2,910 | (2) | 86 | 3,522 | - |
| 39 Net operating loss carryforward..... | 9,286 | (1) | 1,899 | 2,313 | 1,825 | - | - | 2,722 | - |
| 40 Dividends received deduction..... | 2,670 | (1) | (2) | 687 | 1,085 | (2) | 86 | 800 | - |
| 41 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 42 Income subject to tax..... | 133,646 | (1) | 8,536 | 59,093 | 44,363 | 267 | 7,906 | 12,880 | - |
| 43 Income tax..... | 55,316 | (1) | 2,516 | 21,151 | 21,275 | 79 | 4,099 | 5,955 | - |
| 44 Less: Investment credit..... | 1,923 | (1) | 106 | 813 | 757 | - | 111 | 128 | - |
| 45 Tax after investment credit..... | 53,393 | (1) | 2,410 | 20,338 | 20,518 | 79 | 3,988 | 5,827 | - |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 59,215 | 4231 | 42,232 | 33,826 | 15,857 | 4,2763 | 4,204 | 10,574 | - |
| 47 Form 1120-S net income (less deficit)(35 less 36)..... | 13,601 | (1) | 4,539 | 8,824 | 281 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 24,660 | (1) | 2,678 | 11,343 | 5,465 | 266 | - | 4,692 | - |
| 49 Corporation's own stock..... | 6,569 | - | - | (1) | 1,303 | - | - | - | - |
| 50 Total assets..... | 2,996,892 | - | 233,183 | 1,373,528 | 820,994 | 63,968 | 105,808 | 399,411 | - |
| 51 Inventories..... | 825,481 | - | 73,426 | 412,211 | 217,409 | 15,568 | 10,960 | 95,907 | - |
| 52 Depreciable assets..... | 938,813 | - | 84,695 | 460,546 | 286,684 | 21,493 | 37,482 | 47,913 | - |
| 53 Accumulated depreciation..... | 472,389 | - | 43,243 | 241,853 | 143,074 | 8,813 | 16,155 | 19,251 | - |
| 54 Cost of property used for investment credit..... | 50,804 | 279 | 3,615 | 24,581 | 17,140 | 1,430 | 1,607 | 2,152 | - |
| 55 Investment qualified for credit..... | 36,365 | 238 | 1,841 | 16,608 | 13,725 | 534 | 1,592 | 1,827 | - |
| 56 Tentative investment credit..... | 2,377 | 6 | 106 | 1,035 | 954 | 37 | 111 | 128 | - |
| 57 Unused investment credit..... | 471 | (1) | (2) | 222 | 212 | 37 | - | - | - |
| 58 Foreign tax credit..... | 98 | - | - | - | 2 | - | - | 96 | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| TOTAL FINANCE, INSURANCE, AND REAL ESTATE | | | | | | | | | |
| 1 Number of returns, total..... | 359,229 | 10,899 | 176,077 | 138,153 | 30,835 | 1,558 | 816 | 546 | 345 |
| 2 Form 1120-S..... | 13,395 | 427 | 9,200 | 3,666 | 102 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 81,858,656 | 431,419 | 2,549,262 | 7,984,004 | 13,766,690 | 4,571,990 | 4,803,834 | 8,870,519 | 38,880,938 |
| 4 Business receipts..... | 46,294,993 | 176,166 | 1,812,592 | 4,824,222 | 6,499,351 | 2,121,248 | 2,287,042 | 4,672,772 | 23,901,600 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 2,963,730 | 33,044 | 1,728 | 24,169 | 751,498 | 254,853 | 255,589 | 368,142 | 1,274,707 |
| 7 Subject to surtax only..... | 43,985 | 34 | 155 | 1,118 | 6,350 | 3,491 | 2,112 | 3,232 | 27,493 |
| 8 Wholly tax-exempt..... | 1,166,534 | 4,706 | 462 | 9,455 | 210,967 | 81,949 | 95,798 | 134,354 | 628,843 |
| 9 Other interest..... | 21,444,372 | 117,072 | 58,989 | 749,193 | 4,056,889 | 1,654,914 | 1,710,875 | 2,395,774 | 10,700,666 |
| 10 Rents..... | 2,985,848 | 23,218 | 266,277 | 955,223 | 600,507 | 68,083 | 68,219 | 92,875 | 511,446 |
| 11 Royalties..... | 375,647 | 2,108 | 41,131 | 37,637 | 165,519 | 37,970 | 18,788 | 57,592 | 14,902 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 52,756 | 1,215 | 5,085 | 7,952 | 11,751 | 2,972 | 2,929 | 5,362 | 15,490 |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 1,666,748 | 15,477 | 54,651 | 237,034 | 334,529 | 116,225 | 143,910 | 264,694 | 500,228 |
| 14 Net gain, noncapital assets..... | 1,733,141 | 22,493 | 231,252 | 752,854 | 431,449 | 37,946 | 23,159 | 46,251 | 187,737 |
| 15 Dividends, domestic corporations..... | 2,059,706 | 18,999 | 9,504 | 91,812 | 372,334 | 107,544 | 137,133 | 681,897 | 640,483 |
| 16 Dividends, foreign corporations..... | 77,896 | 414 | 118 | 5,413 | 18,950 | 15,813 | 2,908 | 13,246 | 21,034 |
| Other receipts..... | 1,393,300 | 16,473 | 67,318 | 287,922 | 306,596 | 68,982 | 55,372 | 134,328 | 456,309 |
| 17 Total compiled deductions..... | 72,011,227 | 390,812 | 2,360,315 | 6,951,958 | 12,129,440 | 4,069,794 | 4,225,195 | 7,493,863 | 34,389,850 |
| 18 Cost of sales and operations..... | 19,625,920 | 31,755 | 257,932 | 560,942 | 1,550,057 | 794,506 | 893,506 | 2,118,058 | 13,419,164 |
| 19 Compensation of officers..... | 2,744,407 | 14,811 | 343,645 | 640,586 | 814,849 | 163,854 | 146,762 | 182,834 | 437,066 |
| 20 Repairs..... | 448,617 | 4,832 | 53,243 | 187,620 | 119,101 | 15,614 | 12,958 | 16,144 | 39,105 |
| 21 Bad debts..... | 1,856,655 | 6,297 | 20,151 | 133,326 | 469,498 | 207,223 | 221,537 | 262,201 | 536,422 |
| 22 Rent paid on business property..... | 1,128,902 | 11,981 | 137,504 | 231,046 | 223,748 | 41,666 | 57,529 | 99,879 | 325,549 |
| 23 Taxes paid..... | 2,963,896 | 27,117 | 192,684 | 736,056 | 655,082 | 128,716 | 135,920 | 209,376 | 878,945 |
| 24 Interest paid..... | 11,074,046 | 114,089 | 136,189 | 936,603 | 2,824,253 | 1,059,340 | 1,075,107 | 1,414,591 | 3,513,874 |
| 25 Contributions or gifts..... | 80,186 | 261 | 978 | 8,419 | 17,953 | 4,698 | 4,236 | 6,679 | 26,962 |
| 26 Amortization..... | 23,846 | 333 | 1,798 | 7,135 | 11,926 | 634 | 737 | 499 | 784 |
| 27 Depreciation..... | 2,370,138 | 19,950 | 176,958 | 827,091 | 700,042 | 105,368 | 91,163 | 103,586 | 345,980 |
| 28 Depletion..... | 295,736 | 347 | 23,202 | 10,448 | 154,283 | 22,608 | 15,611 | 58,381 | 10,856 |
| 29 Advertising..... | 699,764 | 4,365 | 46,350 | 125,017 | 170,647 | 52,549 | 47,691 | 69,577 | 183,568 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 511,313 | 1,093 | 3,253 | 19,950 | 75,168 | 33,267 | 34,711 | 55,694 | 288,177 |
| 31 Other employee benefit plans..... | 229,782 | 504 | 2,074 | 8,706 | 29,871 | 13,153 | 11,479 | 22,764 | 141,231 |
| 32 Net loss, noncapital assets..... | 189,327 | 4,837 | 21,732 | 26,866 | 28,774 | 21,169 | 12,344 | 34,654 | 38,951 |
| 33 Other deductions..... | 27,768,692 | 148,240 | 942,622 | 2,492,147 | 4,284,188 | 1,405,429 | 1,463,904 | 2,838,946 | 14,193,216 |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 9,847,429 | 40,607 | 188,947 | 1,032,046 | 1,637,250 | 502,196 | 578,639 | 1,376,656 | 4,491,088 |
| 35 Net income (less deficit), total (34 less 7)..... | 8,680,895 | 35,901 | 188,485 | 1,022,591 | 1,426,283 | 420,247 | 482,841 | 1,242,302 | 3,862,245 |
| 36 Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 8,604,169 | 34,995 | 158,002 | 986,621 | 1,416,916 | 420,247 | 482,841 | 1,242,302 | 3,862,245 |
| 38 Statutory special deductions, total..... | 1,576,732 | 23,590 | 62,953 | 172,669 | 374,277 | 86,443 | 84,544 | 471,275 | 300,981 |
| 39 Net operating loss carryforward..... | 363,730 | 8,402 | 56,058 | 101,798 | 90,068 | 22,018 | 18,224 | 35,879 | 31,283 |
| 40 Dividends received deduction..... | 1,212,800 | 15,188 | 6,898 | 70,768 | 284,109 | 64,425 | 66,320 | 435,394 | 269,698 |
| 41 Western Hemisphere trade corporation deduction..... | 193 | - | - | 93 | 100 | - | - | - | - |
| 42 Income subject to tax..... | 9,082,471 | 54,174 | 265,113 | 1,244,126 | 1,759,808 | 491,961 | 561,623 | 629,741 | 4,075,925 |
| 43 Income tax..... | 3,092,275 | 20,875 | 74,468 | 392,356 | 569,677 | 135,146 | 149,530 | 255,090 | 1,495,133 |
| 44 Less: Investment credit..... | 29,510 | 96 | 340 | 2,412 | 6,899 | 1,972 | 2,073 | 3,390 | 12,328 |
| 45 Tax after investment credit..... | 3,062,765 | 20,779 | 74,128 | 389,944 | 562,778 | 133,174 | 147,457 | 251,700 | 1,482,805 |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 6,784,664 | 19,828 | 114,819 | 642,102 | 1,074,472 | 369,022 | 431,182 | 1,124,956 | 3,008,283 |
| 47 Form 1120-S net income (less deficit)(35 less 36)..... | 76,726 | 906 | 30,483 | 35,970 | 9,367 | - | - | - | - |
| 48 Distributions to stockholders: | | | | | | | | | |
| 49 Cash and property except own stock..... | 3,778,339 | 102,364 | 109,439 | 269,519 | 635,437 | 203,931 | 229,148 | 614,043 | 1,614,458 |
| 50 Corporation's own stock..... | 454,323 | 1,638 | 1,986 | 28,505 | 91,555 | 38,528 | 45,090 | 55,228 | 161,793 |
| 51 Total assets..... | 764,797,460 | - | 6,676,130 | 40,154,982 | 152,640,706 | 54,082,904 | 56,352,623 | 83,306,249 | 371,583,866 |
| 52 Inventories..... | 230,794 | - | 22,229 | 98,909 | 84,607 | 10,857 | 6,545 | 386 | 7,261 |
| 53 Depreciable assets..... | 49,513,042 | - | 3,568,832 | 19,074,442 | 16,832,773 | 2,055,800 | 1,935,938 | 2,349,999 | 3,695,258 |
| 54 Accumulated depreciation..... | 12,746,480 | - | 1,309,392 | 5,984,442 | 3,972,235 | 380,602 | 331,334 | 404,943 | 363,532 |
| 55 Cost of property used for investment credit..... | 818,390 | 12,552 | 25,925 | 102,697 | 202,767 | 53,693 | 66,539 | 87,060 | 267,157 |
| 56 Investment qualified for credit..... | 623,316 | 11,929 | 19,749 | 81,306 | 169,478 | 39,667 | 50,080 | 62,086 | 189,021 |
| 57 Tentative investment credit..... | 39,410 | 818 | 743 | 4,234 | 10,490 | 2,548 | 3,361 | 4,118 | 13,098 |
| 58 Unused investment credit..... | 10,057 | 728 | 403 | 1,844 | 3,654 | 635 | 1,289 | 734 | 770 |
| 59 Foreign tax credit..... | 69,668 | 187 | 164 | 2,364 | 7,938 | 6,219 | 1,632 | 3,022 | 48,142 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| FINANCE, INSURANCE, AND REAL ESTATE: BANKING | | | | | | | | | |
| 1 Number of returns, total..... | 14,818 | 194 | 788 | 856 | 11,464 | 703 | 352 | 266 | 195 |
| 2 Form 1120-S..... | 170 | - | 167 | (1) | 2 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 15,134,314 | 141,997 | 33,149 | 33,308 | 3,119,945 | 1,115,242 | 1,071,135 | 1,837,527 | 7,782,011 |
| 4 Business receipts..... | 2,082,285 | 12,278 | 30,470 | 11,486 | 382,995 | 135,265 | 126,816 | 219,309 | 1,163,666 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 2,279,685 | 31,446 | (1) | 5,791 | 612,293 | 194,728 | 185,091 | 266,507 | 983,461 |
| 7 Subject to surtax only..... | 39,575 | 9 | (1) | (1) | 5,057 | 1,955 | 1,926 | 3,127 | 27,225 |
| 8 Wholly tax-exempt..... | 664,542 | 4,421 | (1) | 817 | 150,354 | 47,815 | 44,745 | 67,366 | 348,980 |
| 9 Other interest..... | 9,349,135 | 89,384 | 2,008 | 13,622 | 1,840,637 | 674,819 | 648,275 | 1,184,105 | 4,896,285 |
| 10 Rents..... | 196,048 | 416 | (1) | 538 | 31,453 | 12,747 | 15,219 | 26,175 | 109,315 |
| 11 Royalties..... | 1,998 | (1) | - | (1) | 820 | 189 | 184 | 110 | 692 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 20,084 | (1) | - | (1) | 2,838 | 1,248 | 1,106 | 1,293 | 12,498 |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 307,546 | 1,463 | (1) | (1) | 55,439 | 30,315 | 33,116 | 44,313 | 142,825 |
| 14 Net gain, noncapital assets..... | 17,139 | 91 | - | (1) | 456 | 123 | 246 | 666 | 15,557 |
| 15 Dividends, domestic corporations..... | 78,356 | (1) | (2) | 70 | 10,382 | 10,497 | 8,798 | 13,957 | 34,135 |
| 16 Dividends, foreign corporations..... | 2,391 | - | - | - | 1,209 | 9 | 2 | 23 | 1,148 |
| 17 Other receipts..... | 95,530 | 872 | 48 | 655 | 26,012 | 5,532 | 5,611 | 10,576 | 46,224 |
| 18 Total compiled deductions..... | 11,935,188 | 131,156 | 32,255 | 28,122 | 2,449,904 | 910,101 | 881,607 | 1,517,068 | 5,984,975 |
| 19 Cost of sales and operations..... | 29,987 | (1) | (1) | - | 7,105 | 2,594 | 2,682 | 1,983 | 2,515 |
| 20 Compensation of officers..... | 1,044,866 | 4,718 | 4,637 | 7,618 | 393,022 | 91,415 | 78,420 | 116,379 | 348,657 |
| 21 Repairs..... | 78,850 | 249 | 151 | 367 | 23,334 | 7,019 | 5,735 | 9,078 | 32,917 |
| 22 Bad debts..... | 621,529 | 1,909 | 524 | 1,256 | 115,695 | 49,439 | 50,877 | 88,403 | 313,426 |
| 23 Rent paid on business property..... | 230,797 | 1,734 | 1,653 | 328 | 25,729 | 13,886 | 14,036 | 25,903 | 147,528 |
| 24 Taxes paid..... | 486,274 | 2,567 | 574 | 1,271 | 98,247 | 33,690 | 31,891 | 55,556 | 262,478 |
| 25 Interest paid..... | 4,572,042 | 86,623 | 712 | 3,473 | 770,687 | 346,064 | 349,513 | 647,613 | 2,367,357 |
| 26 Contributions or gifts..... | 44,771 | 79 | 30 | 36 | 7,143 | 3,127 | 2,771 | 5,037 | 36,548 |
| 27 Amortization..... | 1,616 | 12 | (1) | (1) | 702 | 68 | 105 | 55 | 632 |
| 28 Depreciation..... | 336,665 | 1,320 | 436 | 726 | 95,229 | 29,277 | 25,367 | 37,798 | 146,512 |
| 29 Depletion..... | 668 | (1) | (1) | (1) | 299 | 37 | 28 | 39 | 263 |
| 30 Advertising..... | 210,548 | 922 | 197 | 523 | 55,163 | 18,474 | 16,269 | 26,025 | 92,975 |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 257,903 | 632 | (1) | (1) | 32,460 | 15,662 | 16,761 | 28,019 | 164,258 |
| 32 Other employee benefit plans..... | 59,408 | 202 | (1) | 92 | 10,183 | 4,221 | 3,990 | 6,857 | 33,842 |
| 33 Net loss, noncapital assets..... | 88,119 | (1) | - | (1) | 10,323 | 10,725 | 11,717 | 17,222 | 37,600 |
| 34 Other deductions..... | 3,871,145 | 28,732 | 11,076 | 12,338 | 804,593 | 284,403 | 271,445 | 451,101 | 2,007,467 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 3,199,126 | 10,841 | 894 | 5,186 | 670,041 | 205,141 | 189,528 | 320,459 | 1,797,036 |
| 36 Net income (less deficit), total (34 less 7)..... | 2,534,584 | 6,420 | 850 | 4,369 | 519,687 | 157,326 | 144,783 | 253,093 | 1,448,056 |
| 37 Returns other than Form 1120-S: | | | | | | | | | |
| 38 Net income (less deficit) (35 less 46)..... | 2,534,137 | 6,420 | 467 | 4,357 | 519,635 | 157,326 | 144,783 | 253,093 | 1,448,056 |
| 39 Statutory special deductions, total..... | 77,339 | (1) | (1) | 225 | 12,264 | 10,533 | 9,274 | 13,412 | 31,015 |
| 40 Net operating loss carryforward..... | 12,130 | - | (1) | (1) | 3,787 | 1,751 | 2,066 | 2,107 | 2,068 |
| 41 Dividends received deduction..... | 65,209 | (1) | - | (1) | 8,477 | 8,782 | 7,203 | 11,305 | 28,947 |
| 42 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 43 Income subject to tax..... | 2,538,484 | 11,149 | 842 | 5,463 | 519,476 | 150,888 | 139,025 | 254,873 | 1,456,768 |
| 44 Income tax..... | 1,186,586 | 5,109 | 280 | 1,660 | 207,852 | 68,907 | 64,100 | 121,515 | 717,163 |
| 45 Less: Investment credit..... | 16,351 | 57 | (1) | 2 | 3,955 | 1,200 | 1,167 | 2,031 | 7,937 |
| 46 Tax after investment credit..... | 1,170,235 | 5,052 | 278 | 1,658 | 203,897 | 67,707 | 62,933 | 119,484 | 709,226 |
| 47 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 2,028,891 | 5,789 | 616 | 3,528 | 466,144 | 137,434 | 126,595 | 200,975 | 1,087,810 |
| 48 Form 1120-S net income (less deficit) (35 less 36)..... | 447 | - | 383 | (1) | 52 | - | - | - | - |
| 49 Distributions to stockholders: | | | | | | | | | |
| 50 Cash and property except own stock..... | 965,438 | 3,025 | (1) | 1,590 | 159,494 | 50,276 | 46,749 | 94,642 | 608,778 |
| 51 Corporation's own stock..... | 134,075 | (1) | (1) | (1) | 42,508 | 14,678 | 9,498 | 23,016 | 44,345 |
| 52 Total assets..... | 351,496,695 | - | 25,158 | 555,911 | 70,816,114 | 24,394,241 | 24,013,809 | 40,801,682 | 190,889,780 |
| 53 Inventories..... | 38 | - | - | - | 38 | - | - | - | - |
| 54 Depreciable assets..... | 4,520,749 | - | 5,050 | 10,643 | 1,104,080 | 379,753 | 329,058 | 551,757 | 2,140,408 |
| 55 Accumulated depreciation..... | 715,422 | - | 3,006 | 2,368 | 194,183 | 69,984 | 59,713 | 101,791 | 284,377 |
| 56 Cost of property used for investment credit..... | 339,319 | 1,334 | (1) | 950 | 81,788 | 22,097 | 23,200 | 44,092 | 165,699 |
| 57 Investment qualified for credit..... | 259,525 | 1,163 | (1) | 928 | 74,560 | 18,268 | 17,992 | 30,534 | 115,930 |
| 58 Tentative investment credit..... | 17,416 | 78 | (1) | 47 | 4,597 | 1,255 | 1,243 | 2,116 | 8,077 |
| 59 Unused investment credit..... | 1,113 | (1) | (1) | (1) | 677 | 63 | 78 | 88 | 140 |
| 60 Foreign tax credit..... | 25,322 | - | - | - | 219 | 55 | 8 | 26 | 25,014 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS | | | | | | | | | |
| 1 Number of returns, total..... | 52,445 | 2,539 | 20,334 | 21,167 | 7,392 | 552 | 283 | 131 | 47 |
| 2 Form 1120-S..... | 1,248 | 73 | 847 | 317 | 11 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 9,880,690 | 50,427 | 133,513 | 1,188,096 | 2,977,519 | 1,134,656 | 1,168,259 | 1,175,106 | 2,053,114 |
| 4 Business receipts..... | 2,683,392 | 11,274 | 78,484 | 487,497 | 794,692 | 189,400 | 204,477 | 243,674 | 673,894 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 215,929 | 238 | 358 | 4,194 | 72,574 | 35,916 | 35,599 | 35,711 | 31,339 |
| 7 Subject to surtax only..... | 2,906 | - | (1) | (1) | 796 | 1,324 | 50 | - | - |
| 8 Wholly tax-exempt..... | 8,230 | 3 | 28 | 471 | 3,076 | 1,222 | 853 | 1,456 | 1,121 |
| 9 Other interest..... | 6,450,633 | 22,557 | 35,129 | 591,857 | 1,958,578 | 865,212 | 886,003 | 847,984 | 1,243,313 |
| 10 Rents..... | 86,999 | 4,827 | 1,525 | 13,282 | 25,860 | 10,996 | 7,720 | 13,128 | 9,661 |
| 11 Royalties..... | 1,396 | 84 | 257 | 548 | 446 | 2 | 59 | (2) | - |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 11,226 | (1) | 414 | 1,126 | 3,460 | 822 | 1,294 | 1,966 | 2,133 |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 125,594 | 6,545 | 11,110 | 39,702 | 35,087 | 4,322 | 7,177 | 8,906 | 12,745 |
| 14 Net gain, noncapital assets..... | 21,393 | 96 | 1,070 | 4,418 | 5,784 | 1,713 | 3,271 | 2,885 | 2,156 |
| 15 Dividends, domestic corporations..... | 77,297 | 207 | 320 | 2,939 | 12,590 | 7,570 | 5,907 | 8,348 | 39,416 |
| 16 Dividends, foreign corporations..... | 10,025 | 2 | (2) | 23 | 551 | 303 | - | 4 | 9,142 |
| Other receipts..... | 185,670 | 4,583 | 4,743 | 41,378 | 64,025 | 15,854 | 15,849 | 11,044 | 28,194 |
| 17 Total compiled deductions..... | 8,985,271 | 41,209 | 120,734 | 965,341 | 2,790,698 | 1,099,126 | 1,114,024 | 1,115,337 | 1,738,802 |
| 18 Cost of sales and operations..... | 82,781 | 850 | 6,340 | 47,226 | 24,467 | 710 | - | 3,188 | - |
| 19 Compensation of officers..... | 386,072 | 3,793 | 19,332 | 157,039 | 73,504 | 40,448 | 36,725 | 29,188 | 26,043 |
| 20 Repairs..... | 23,608 | 293 | 591 | 3,337 | 8,316 | 2,882 | 2,649 | 3,383 | 2,157 |
| 21 Bad debts..... | 1,131,246 | 2,950 | 6,912 | 98,347 | 325,756 | 152,990 | 167,988 | 172,247 | 204,056 |
| 22 Rent paid on business property..... | 117,628 | 856 | 4,611 | 34,715 | 36,375 | 6,984 | 8,385 | 7,343 | 18,359 |
| 23 Taxes paid..... | 205,877 | 3,385 | 5,384 | 37,215 | 59,266 | 21,664 | 21,432 | 21,922 | 35,609 |
| 24 Interest paid..... | 4,558,065 | 5,825 | 10,219 | 192,204 | 1,371,453 | 644,993 | 655,060 | 652,358 | 1,025,953 |
| 25 Contributions or gifts..... | 4,718 | 76 | 153 | 779 | 1,782 | 334 | 379 | 211 | 1,004 |
| 26 Amortization..... | 3,751 | 73 | 200 | 947 | 1,641 | 305 | 246 | 191 | 148 |
| 27 Depreciation..... | 110,783 | 386 | 2,898 | 17,104 | 37,088 | 13,733 | 12,289 | 12,399 | 14,886 |
| 28 Depletion..... | 931 | (2) | 105 | 100 | 415 | 310 | 1 | (2) | - |
| 29 Advertising..... | 181,670 | 543 | 2,106 | 28,603 | 52,373 | 23,342 | 22,436 | 25,494 | 26,573 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 50,347 | (1) | 227 | 3,803 | 14,921 | 6,316 | 6,090 | 5,998 | 12,826 |
| 31 Other employee benefit plans..... | 17,299 | 21 | 82 | 947 | 4,893 | 2,806 | 1,399 | 1,839 | 5,312 |
| 32 Net loss, noncapital assets..... | 17,019 | 300 | 1,545 | 1,859 | 2,796 | 8,596 | 434 | 800 | 689 |
| 33 Other deductions..... | 2,093,476 | 21,692 | 60,029 | 424,451 | 692,117 | 172,713 | 178,511 | 178,776 | 365,187 |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 895,419 | 9,218 | 12,779 | 222,755 | 186,821 | 35,530 | 54,235 | 59,769 | 314,312 |
| 35 Net income (less deficit), total (34 less 7)..... | 887,189 | 9,215 | 12,751 | 222,284 | 183,745 | 34,308 | 53,382 | 58,313 | 313,191 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 873,617 | 9,092 | 8,924 | 216,097 | 180,310 | 34,308 | 53,382 | 58,313 | 313,191 |
| 37 Statutory special deductions, total..... | 109,311 | 1,424 | 6,263 | 23,564 | 21,829 | 6,665 | 6,449 | 7,127 | 35,990 |
| 38 Net operating loss carryforward..... | 45,826 | 1,265 | 6,042 | 21,537 | 12,433 | 369 | 1,512 | 186 | 2,482 |
| 39 Dividends received deduction..... | 63,436 | 159 | 221 | 2,023 | 9,351 | 6,296 | 4,937 | 6,941 | 33,508 |
| 40 Western Hemisphere trade corporation deduction..... | 47 | - | - | 2 | 45 | - | - | - | - |
| 41 Income subject to tax..... | 925,435 | 14,052 | 23,464 | 247,730 | 216,335 | 37,176 | 52,142 | 53,203 | 281,333 |
| 42 Income tax..... | 410,874 | 5,172 | 6,580 | 88,599 | 92,921 | 18,655 | 26,373 | 26,861 | 145,713 |
| 43 Less: Investment credit..... | 1,501 | 8 | 22 | 164 | 488 | 144 | 177 | 296 | 202 |
| 44 Tax after investment credit..... | 409,373 | 5,164 | 6,558 | 88,435 | 92,433 | 18,511 | 26,196 | 26,565 | 145,511 |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 486,046 | 4,054 | 6,221 | 134,320 | 94,388 | 17,019 | 28,039 | 33,204 | 168,801 |
| 46 Form 1120-S net income (less deficit)(35 less 36)..... | 13,572 | 123 | 3,827 | 6,187 | 3,435 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 391,297 | 28,753 | 28,578 | 59,532 | 61,578 | 12,303 | 16,825 | 30,545 | 153,183 |
| 48 Corporation's own stock..... | 36,599 | 1,410 | (1) | 4,077 | 12,141 | 3,067 | 5,342 | 9,448 | 819 |
| 49 Total assets..... | 139,880,075 | - | 674,919 | 7,190,435 | 43,160,326 | 19,173,991 | 19,403,215 | 19,150,578 | 31,126,611 |
| 50 Inventories..... | 29,462 | - | 1,915 | 11,993 | 15,456 | 98 | - | - | - |
| 51 Depreciable assets..... | 2,183,394 | - | 42,546 | 259,604 | 769,200 | 315,278 | 267,806 | 295,667 | 233,293 |
| 52 Accumulated depreciation..... | 479,057 | - | 17,816 | 88,746 | 170,685 | 48,778 | 48,700 | 52,853 | 52,079 |
| 53 Cost of property used for investment credit..... | 92,818 | 826 | 2,790 | 10,855 | 28,285 | 11,339 | 12,279 | 15,026 | 11,418 |
| 54 Investment qualified for credit..... | 70,745 | 760 | 2,377 | 9,194 | 22,520 | 8,258 | 8,709 | 10,884 | 7,443 |
| 55 Tentative investment credit..... | 3,436 | 35 | 91 | 391 | 1,047 | 404 | 475 | 556 | 437 |
| 56 Unused investment credit..... | 1,968 | - | 69 | 227 | 564 | 291 | 295 | 260 | 235 |
| 57 Foreign tax credit..... | 11,490 | (2) | (2) | 6 | 1,225 | 259 | 1,175 | 31 | 8,794 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES | | | | | | | | | |
| 1 Number of returns, total..... | 12,826 | 532 | 6,317 | 4,398 | 1,403 | 77 | 39 | 41 | 19 |
| 2 Form 1120-S..... | (1) | - | (1) | (1) | - | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 2,900,077 | 27,300 | 48,985 | 131,037 | 689,994 | 191,138 | 184,954 | 859,091 | 767,578 |
| 4 Business receipts..... | 209,469 | 7,254 | 3,834 | 12,030 | 117,056 | 5,278 | 4,222 | 18,784 | 41,011 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 46,177 | 338 | 275 | 3,045 | 13,959 | 3,308 | 3,709 | 8,083 | 13,460 |
| 7 Subject to surtax only..... | 215 | (1) | (1) | 49 | 122 | - | - | - | - |
| 8 Wholly tax-exempt..... | 18,819 | (1) | 43 | 1,055 | 6,948 | 624 | 106 | 284 | 9,729 |
| 9 Other interest..... | 202,001 | 677 | 1,426 | 15,391 | 41,460 | 15,056 | 22,626 | 37,165 | 68,200 |
| 10 Rents..... | 30,235 | 8 | 278 | 3,169 | 16,858 | 5,654 | 84 | - | 4,184 |
| 11 Royalties..... | 219,436 | 367 | 30,936 | 17,700 | 114,861 | 20,466 | 17,875 | 17,078 | 153 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 3,236 | 31 | 181 | 396 | 795 | 274 | 205 | 1,155 | 199 |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 698,790 | 1,859 | 3,001 | 15,736 | 97,465 | 57,999 | 52,183 | 171,069 | 299,478 |
| 14 Net gain, noncapital assets..... | 10,064 | (1) | (1) | (1) | 1,447 | 203 | - | 2,758 | 23 |
| 15 Dividends, domestic corporations..... | 1,252,913 | 16,102 | 6,908 | 47,510 | 252,973 | 50,903 | 79,037 | 589,404 | 210,076 |
| 16 Dividends, foreign corporations..... | 58,049 | 400 | 95 | 4,771 | 15,770 | 14,477 | 2,751 | 12,578 | 7,207 |
| 17 Other receipts..... | 150,673 | 211 | 1,823 | 4,716 | 10,280 | 16,896 | 2,156 | 733 | 113,858 |
| 18 Total compiled deductions..... | 807,897 | 12,792 | 43,263 | 82,310 | 327,491 | 52,993 | 51,256 | 111,601 | 126,191 |
| 19 Cost of sales and operations..... | 27,884 | (1) | 1,222 | 3,976 | 14,141 | 308 | 2,087 | - | - |
| 20 Compensation of officers..... | 40,428 | 782 | 3,423 | 11,433 | 16,279 | 2,406 | 1,591 | 1,871 | 2,643 |
| 21 Repairs..... | 2,066 | 2 | 248 | 435 | 994 | 249 | 7 | (2) | 131 |
| 22 Bad debts..... | 17,869 | 28 | 1,014 | 9,321 | 5,917 | 1,412 | 3 | 19 | 155 |
| 23 Rent paid on business property..... | 10,360 | (1) | 1,544 | 2,066 | 3,757 | 898 | 305 | 355 | 1,365 |
| 24 Taxes paid..... | 32,355 | 322 | 691 | 4,401 | 13,925 | 3,744 | 2,051 | 3,375 | 3,846 |
| 25 Interest paid..... | 105,771 | 690 | 1,653 | 11,728 | 39,728 | 10,785 | 11,376 | 25,636 | 4,175 |
| 26 Contributions or gifts..... | 3,103 | 7 | 65 | 203 | 2,204 | 199 | 98 | 267 | 60 |
| 27 Amortization..... | 1,834 | 20 | 163 | 691 | 914 | 26 | 19 | - | 1 |
| 28 Depreciation..... | 20,315 | 37 | 1,290 | 2,951 | 8,265 | 2,135 | 675 | 91 | 4,871 |
| 29 Depletion..... | 210,293 | 4 | 20,968 | 4,360 | 133,980 | 12,493 | 15,391 | 23,055 | 42 |
| 30 Advertising..... | 2,051 | 7 | 340 | 275 | 952 | 96 | 52 | 11 | 318 |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 3,557 | 10 | (1) | 11 | 1,499 | 440 | 144 | 276 | 1,171 |
| 32 Other employee benefit plans..... | 802 | (1) | (1) | 37 | 402 | 61 | 111 | 97 | 91 |
| 33 Net loss, noncapital assets..... | 23,667 | 5 | 371 | 4,335 | 1,419 | 586 | 33 | 16,513 | 405 |
| 34 Other deductions..... | 305,542 | 4,658 | 10,262 | 26,087 | 83,115 | 17,155 | 17,313 | 40,035 | 106,917 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 2,092,180 | 14,508 | 5,722 | 48,727 | 362,503 | 138,145 | 133,698 | 747,490 | 641,387 |
| 36 Net income (less deficit), total (34 less 7)..... | 2,073,361 | 14,478 | 5,679 | 47,672 | 355,555 | 137,521 | 133,592 | 747,206 | 631,658 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 2,072,517 | 14,478 | 5,140 | 47,367 | 355,555 | 137,521 | 133,592 | 747,206 | 631,658 |
| 38 Statutory special deductions, total..... | 660,153 | 12,905 | 6,642 | 38,184 | 192,410 | 20,295 | 20,784 | 363,805 | 5,128 |
| 39 Net operating loss carryforward..... | 7,042 | 95 | 1,518 | 1,921 | 2,879 | 414 | 215 | - | - |
| 40 Dividends received deduction..... | 652,963 | 12,810 | 5,127 | 36,167 | 189,476 | 19,881 | 20,569 | 363,805 | 5,128 |
| 41 Western Hemisphere trade corporation deduction..... | 146 | - | - | (1) | 55 | - | - | - | - |
| 42 Income subject to tax..... | 298,257 | 4,177 | 5,119 | 28,717 | 117,192 | 20,553 | 5,751 | 106,735 | 10,013 |
| 43 Income tax..... | 115,901 | 1,696 | 1,423 | 9,850 | 43,350 | 9,352 | 1,735 | 45,183 | 3,312 |
| 44 Less: Investment credit..... | 243 | 1 | (1) | 24 | 124 | 20 | 1 | 4 | 69 |
| 45 Tax after investment credit..... | 115,658 | 1,695 | 1,423 | 9,826 | 43,226 | 9,332 | 1,734 | 45,179 | 3,243 |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 1,976,522 | 12,813 | 4,299 | 38,901 | 319,277 | 128,813 | 131,964 | 702,311 | 638,144 |
| 47 Form 1120-S net income (less deficit)(35 less 36)..... | (1) | - | (1) | (1) | - | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 1,624,222 | 30,973 | 8,925 | 69,185 | 270,048 | 107,255 | 117,615 | 420,958 | 599,263 |
| 49 Corporation's own stock..... | 137,400 | 161 | 8 | (1) | 14,334 | 10,875 | 20,196 | 30,022 | 60,210 |
| 50 Total assets..... | 31,810,632 | - | 189,850 | 1,523,921 | 6,322,690 | 2,711,260 | 2,822,647 | 6,605,527 | 11,634,737 |
| 51 Inventories..... | 5,907 | - | (1) | (1) | 4,223 | - | 206 | - | - |
| 52 Depreciable assets..... | 471,403 | - | 12,580 | 53,844 | 239,349 | 86,931 | 23,620 | 1,042 | 54,037 |
| 53 Accumulated depreciation..... | 131,796 | - | 7,286 | 20,732 | 61,951 | 27,851 | 8,103 | 501 | 5,372 |
| 54 Cost of property used for investment credit..... | 8,341 | 39 | 1,143 | 832 | 3,231 | 830 | 477 | 535 | 1,254 |
| 55 Investment qualified for credit..... | 6,734 | 35 | 1,002 | 720 | 2,906 | 327 | 309 | 443 | 992 |
| 56 Tentative investment credit..... | 424 | 2 | 62 | 25 | 187 | 22 | 26 | 31 | 69 |
| 57 Unused investment credit..... | 186 | (1) | (1) | 1 | 66 | 2 | 25 | 29 | - |
| Foreign tax credit..... | 15,864 | 186 | 164 | 2,177 | 6,036 | 5,403 | 32 | 1,866 | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES | | | | | | | | | |
| 1 Number of returns, total..... | 4,183 | 239 | 2,332 | 1,270 | 317 | 9 | 7 | 4 | 5 |
| 2 Form 1120-S..... | 138 | (¹) | 91 | (¹) | 3 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 1,048,590 | 4,801 | 72,662 | 209,403 | 337,000 | 51,006 | 83,016 | 65,024 | 225,678 |
| 4 Business receipts..... | 361,446 | (¹) | 29,512 | 96,683 | 136,328 | 21,922 | 56,762 | 19,665 | 62 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 28,687 | - | (¹) | 444 | 1,862 | 703 | 1,622 | 9,934 | 14,058 |
| 7 Subject to surtax only..... | 165 | - | (¹) | - | - | 1 | 8 | 60 | 96 |
| 8 Wholly tax-exempt..... | 6,240 | - | (¹) | 331 | 3,355 | 1,424 | 105 | 255 | 710 |
| 9 Other interest..... | 62,448 | 142 | 257 | 2,305 | 9,018 | 3,449 | 7,676 | 5,668 | 33,933 |
| 10 Rents..... | 4,403 | (¹) | (¹) | 1,070 | 2,110 | 322 | 359 | (²) | - |
| 11 Royalties..... | 679 | - | (¹) | (¹) | 31 | - | - | - | - |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 2,418 | (¹) | (¹) | 582 | 978 | 292 | - | 514 | 15 |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 17,279 | (¹) | 399 | 2,062 | 5,297 | 1,426 | 153 | 4,122 | 3,605 |
| 14 Net gain, noncapital assets..... | 501,610 | 2,359 | 40,356 | 90,256 | 149,158 | 13,838 | 14,232 | 23,939 | 167,472 |
| 15 Dividends, domestic corporations..... | 13,298 | 550 | 190 | 2,918 | 6,823 | 1,720 | 94 | 597 | 406 |
| 16 Dividends, foreign corporations..... | 992 | 6 | (²) | 157 | 259 | 518 | 2 | 30 | 20 |
| 17 Other receipts..... | 48,925 | 762 | 924 | 12,523 | 21,781 | 5,391 | 2,003 | 240 | 5,301 |
| 18 Total compiled deductions..... | 951,406 | 4,581 | 71,434 | 205,199 | 297,558 | 45,850 | 76,260 | 58,108 | 192,416 |
| 19 Cost of sales and operations..... | 4,788 | - | (¹) | (¹) | 3,079 | - | - | - | - |
| 20 Compensation of officers..... | 143,878 | 387 | 18,557 | 43,093 | 55,302 | 6,900 | 5,087 | 5,480 | 9,072 |
| 21 Repairs..... | 1,936 | (²) | 46 | 479 | 715 | 65 | 337 | 241 | 53 |
| 22 Bad debts..... | 2,151 | - | (¹) | 455 | 561 | 542 | 142 | 49 | 134 |
| 23 Rent paid on business property..... | 36,686 | 160 | 3,227 | 9,008 | 12,996 | 2,208 | 2,489 | 2,291 | 4,307 |
| 24 Taxes paid..... | 32,864 | 117 | 1,818 | 6,466 | 11,239 | 1,920 | 2,858 | 2,720 | 5,726 |
| 25 Interest paid..... | 97,487 | 334 | 506 | 4,404 | 12,339 | 4,744 | 7,006 | 14,539 | 53,615 |
| 26 Contributions or gifts..... | 1,301 | 14 | (²) | 129 | 435 | 123 | 74 | 74 | 452 |
| 27 Amortization..... | 496 | (¹) | 46 | 142 | 244 | 15 | 8 | - | - |
| 28 Depreciation..... | 11,482 | 398 | 773 | 2,750 | 3,947 | 383 | 1,197 | 552 | 1,482 |
| 29 Depletion..... | 141 | (¹) | (¹) | (¹) | 57 | - | - | - | - |
| 30 Advertising..... | 16,409 | (¹) | 690 | 3,775 | 6,188 | 574 | 1,655 | 332 | 3,195 |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 17,517 | - | (¹) | 2,465 | 5,905 | 1,475 | 811 | 1,060 | 5,382 |
| 32 Other employee benefit plans..... | 3,544 | (¹) | (¹) | 640 | 1,308 | 81 | 505 | 207 | 632 |
| 33 Net loss, noncapital assets..... | 6,196 | (¹) | 598 | 2,476 | 1,821 | 1,148 | - | - | - |
| 34 Other deductions..... | 574,530 | 2,895 | 44,026 | 127,495 | 181,422 | 25,672 | 54,091 | 30,563 | 108,366 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 97,184 | 220 | 1,228 | 4,204 | 39,442 | 5,156 | 6,756 | 6,916 | 33,262 |
| 36 Net income (less deficit), total (34 less 7)..... | 90,944 | 220 | 1,168 | 3,873 | 36,087 | 3,732 | 6,651 | 6,661 | 32,552 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 90,146 | 260 | 925 | 3,529 | 35,836 | 3,732 | 6,651 | 6,661 | 32,552 |
| 38 Statutory special deductions, total..... | 19,482 | (¹) | 5,457 | 4,899 | 6,361 | 1,380 | 81 | 499 | 309 |
| 39 Net operating loss carryforward..... | 8,899 | (¹) | 5,351 | 2,688 | 835 | - | - | - | - |
| 40 Dividends received deduction..... | 10,580 | (¹) | 106 | 2,210 | 5,526 | 1,380 | 81 | 497 | 309 |
| 41 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 42 Income subject to tax..... | 120,909 | (¹) | 4,349 | 16,355 | 46,424 | 5,079 | 6,836 | 7,576 | 33,270 |
| 43 Income tax..... | 55,724 | (¹) | 1,393 | 6,468 | 22,272 | 2,370 | 3,568 | 2,824 | 16,436 |
| 44 Less: Investment credit..... | 382 | (¹) | (¹) | 35 | 137 | 44 | 51 | 25 | 89 |
| 45 Tax after investment credit..... | 55,342 | (¹) | 1,392 | 6,433 | 22,135 | 2,326 | 3,517 | 2,799 | 16,347 |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 41,842 | 4173 | 4164 | 42,229 | 17,307 | 2,830 | 3,239 | 4,117 | 16,915 |
| 47 Form 1120-S net income (less deficit)(35 less 36)..... | 798 | (¹) | 243 | (¹) | 251 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 23,780 | (¹) | 308 | 2,302 | 12,798 | 805 | 228 | 1,059 | 5,888 |
| 49 Corporation's own stock..... | 21,766 | - | - | - | 1,715 | - | 43 | - | 20,008 |
| 50 Total assets..... | 6,160,248 | - | 66,587 | 386,547 | 1,084,062 | 314,757 | 474,383 | 578,525 | 3,255,387 |
| 51 Inventories..... | 633 | - | - | 124 | 509 | - | - | - | - |
| 52 Depreciable assets..... | 113,105 | - | 6,935 | 28,169 | 39,448 | 3,271 | 23,575 | 3,178 | 8,529 |
| 53 Accumulated depreciation..... | 51,831 | - | 2,910 | 12,308 | 16,493 | 1,104 | 17,216 | 1,323 | 477 |
| 54 Cost of property used for investment credit..... | 14,155 | (¹) | 251 | 1,717 | 6,026 | 651 | 1,528 | 1,205 | 2,772 |
| 55 Investment qualified for credit..... | 8,775 | (¹) | 177 | 1,268 | 4,036 | 645 | 759 | 614 | 1,274 |
| 56 Tentative investment credit..... | 536 | (¹) | 1 | 47 | 258 | 44 | 54 | 43 | 89 |
| 57 Unused investment credit..... | 158 | - | (¹) | 12 | 124 | (²) | 3 | 19 | (²) |
| 58 Foreign tax credit..... | 267 | - | - | 22 | 78 | 121 | 3 | - | 43 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS | | | | | | | | | |
| 1 Number of returns, total..... | 4,316 | 93 | 721 | 1,536 | 1,537 | 152 | 112 | 86 | 79 |
| 2 Form 1120-S..... | (1) | - | (1) | (1) | - | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 39,901,162 | 62,184 | 30,832 | 329,884 | 3,115,636 | 1,756,424 | 2,090,733 | 4,462,912 | 28,052,557 |
| 4 Business receipts..... | 32,327,023 | 51,514 | 29,654 | 249,914 | 2,772,650 | 1,547,158 | 1,770,036 | 3,883,130 | 22,022,967 |
| Interest on Government obligations: | | | | | | | | | |
| 5 Wholly taxable..... | 378,283 | (1) | 98 | 5,686 | 43,747 | 19,909 | 29,278 | 46,519 | 232,389 |
| 6 Subject to surtax only..... | 993 | 2 | (1) | 55 | 357 | 211 | 128 | 45 | 172 |
| 7 Wholly tax-exempt..... | 458,095 | 242 | 37 | 2,014 | 43,520 | 30,289 | 49,563 | 64,127 | 268,303 |
| 8 Other interest..... | 5,110,127 | 1,855 | 223 | 7,685 | 113,159 | 88,304 | 138,233 | 301,733 | 4,458,935 |
| 9 Rents..... | 461,202 | 543 | 76 | 2,082 | 27,592 | 9,938 | 14,312 | 18,373 | 382,286 |
| 10 Royalties..... | 15,162 | 4 | (1) | (1) | 42 | 301 | 292 | 464 | 14,057 |
| 11 Net short-term capital gain reduced by net long-term capital loss..... | 2,587 | 21 | (1) | (1) | 996 | 309 | 304 | 254 | 645 |
| 12 Net long-term capital gain reduced by net short-term capital loss..... | 145,294 | 1,074 | 8 | 2,027 | 23,632 | 16,596 | 25,336 | 35,046 | 41,575 |
| 13 Net gain, noncapital assets..... | 5,752 | - | (1) | 79 | 1,637 | 9 | 1,452 | 46 | 2,529 |
| 14 Dividends, domestic corporations..... | 535,682 | 1,193 | 113 | 1,686 | 41,349 | 30,638 | 43,193 | 61,060 | 356,450 |
| 15 Dividends, foreign corporations..... | 4,571 | 1 | - | 5 | 140 | 235 | 153 | 520 | 3,517 |
| 16 Other receipts..... | 456,391 | 5,078 | 598 | 58,593 | 46,815 | 12,527 | 18,453 | 51,595 | 262,732 |
| 17 Total compiled deductions..... | 37,517,313 | 55,197 | 31,120 | 326,026 | 2,968,424 | 1,655,360 | 1,909,398 | 4,224,322 | 26,347,466 |
| 18 Cost of sales and operations..... | 18,552,488 | 18,384 | 10,120 | 91,382 | 1,295,512 | 753,270 | 884,657 | 2,082,514 | 13,416,649 |
| 19 Compensation of officers..... | 185,183 | 1,064 | 4,644 | 13,207 | 54,818 | 13,319 | 22,185 | 25,295 | 50,651 |
| 20 Repairs..... | 7,956 | (1) | 34 | 257 | 1,840 | 461 | 813 | 623 | 3,847 |
| 21 Bad debts..... | 29,207 | 503 | 258 | 865 | 4,538 | 1,254 | 2,104 | 1,034 | 18,651 |
| 22 Rent paid on business property..... | 236,859 | 262 | 652 | 3,296 | 24,878 | 10,137 | 15,294 | 28,350 | 153,990 |
| 23 Taxes paid..... | 838,152 | 1,285 | 487 | 6,844 | 68,590 | 40,756 | 51,990 | 96,914 | 571,286 |
| 24 Interest paid..... | 80,805 | 71 | 72 | 1,248 | 11,156 | 1,594 | 6,046 | 3,844 | 62,774 |
| 25 Contributions or gifts..... | 11,572 | 33 | (2) | 54 | 682 | 272 | 830 | 803 | 8,898 |
| 26 Amortization..... | 476 | 1 | 41 | 92 | 202 | 29 | 108 | - | 3 |
| 27 Depreciation..... | 232,550 | 719 | 418 | 1,943 | 14,509 | 6,836 | 10,626 | 19,270 | 178,229 |
| 28 Depletion..... | 11,060 | - | - | (1) | 25 | 111 | 67 | 303 | 10,551 |
| 29 Advertising..... | 100,680 | 183 | 463 | 6,969 | 11,887 | 4,404 | 5,492 | 10,775 | 60,507 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 145,652 | (1) | (1) | 246 | 6,425 | 7,148 | 10,470 | 16,571 | 104,540 |
| 31 Other employee benefit plans..... | 131,600 | 208 | 119 | 372 | 6,355 | 5,095 | 5,195 | 12,902 | 101,354 |
| 32 Net loss, noncapital assets..... | 2,403 | 144 | (1) | (1) | 770 | 95 | 159 | 54 | 257 |
| 33 Other deductions..... | 16,944,670 | 32,049 | 13,770 | 198,324 | 1,466,237 | 810,579 | 893,362 | 1,925,070 | 11,605,279 |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 2,383,849 | 6,987 | 288 | 3,858 | 147,212 | 101,064 | 181,335 | 238,590 | 1,705,091 |
| 35 Net income (less deficit), total (34 less 7)..... | 1,925,754 | 6,745 | 325 | 1,844 | 103,692 | 70,775 | 131,772 | 174,463 | 1,436,788 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 1,925,744 | 6,745 | 325 | 1,834 | 103,692 | 70,775 | 131,772 | 174,463 | 1,436,788 |
| 37 Statutory special deductions, total..... | 452,797 | 3,920 | 344 | 4,094 | 58,281 | 38,784 | 44,866 | 73,969 | 228,539 |
| 38 Net operating loss carryforward..... | 115,370 | (1) | (1) | 2,867 | 26,766 | 15,982 | 11,429 | 28,374 | 26,733 |
| 39 Dividends received deduction..... | 337,425 | 978 | 67 | 1,225 | 31,515 | 22,802 | 33,437 | 45,595 | 201,806 |
| 40 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 41 Income subject to tax..... | 3,670,812 | (1) | 9,878 | 76,244 | 500,229 | 251,245 | 336,468 | 196,061 | 2,294,258 |
| 42 Income tax..... | 798,433 | 2,487 | 591 | 6,396 | 53,650 | 22,797 | 47,015 | 52,988 | 612,509 |
| 43 Less: Investment credit..... | 6,281 | (1) | 21 | 23 | 492 | 418 | 623 | 672 | 4,031 |
| 44 Tax after investment credit..... | 792,152 | 2,486 | 570 | 6,373 | 53,158 | 22,379 | 46,392 | 52,316 | 608,478 |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 1,591,697 | 4,501 | 488 | 4,215 | 94,054 | 78,685 | 134,943 | 186,274 | 1,096,613 |
| 46 Form 1120-S net income (less deficit)(35 less 36)..... | (1) | - | (1) | (1) | - | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 406,072 | (1) | (1) | 2,666 | 32,811 | 23,785 | 38,271 | 59,955 | 247,346 |
| 48 Corporation's own stock..... | 76,209 | - | (1) | 358 | 9,341 | 4,988 | 9,452 | 15,654 | 36,411 |
| 49 Total assets..... | 170,333,195 | - | 28,526 | 631,125 | 8,185,357 | 5,296,352 | 8,043,956 | 13,470,528 | 134,677,351 |
| 50 Inventories..... | 13,026 | - | - | (1) | - | 37 | 5,717 | - | 7,261 |
| 51 Depreciable assets..... | 2,063,266 | - | 2,732 | 29,079 | 280,367 | 137,781 | 166,122 | 188,194 | 1,258,991 |
| 52 Accumulated depreciation..... | 67,894 | - | 742 | 4,993 | 15,133 | 2,533 | 15,063 | 8,203 | 21,227 |
| 53 Cost of property used for investment credit..... | 152,970 | (1) | 224 | 972 | 15,544 | 15,016 | 17,248 | 17,702 | 86,014 |
| 54 Investment qualified for credit..... | 106,832 | (1) | 178 | 831 | 10,226 | 8,776 | 11,015 | 12,270 | 63,382 |
| 55 Tentative investment credit..... | 7,464 | (1) | 21 | 53 | 705 | 623 | 773 | 858 | 4,426 |
| 56 Unused investment credit..... | 1,186 | 4 | (2) | 30 | 214 | 205 | 152 | 186 | 395 |
| 57 Foreign tax credit..... | 16,078 | (2) | - | (2) | 116 | 198 | 389 | 1,084 | 14,291 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.--INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP--Continued

| Major industrial group, item | | Total active corporation returns | Size of total assets | | | | | | | |
|---|--|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE | | | | | | | | | | |
| 1 | Number of returns, total..... | 21,385 | 305 | 15,982 | 4,867 | 226 | 4 | - | 1 | - |
| 2 | Form 1120-S..... | 2,916 | 7 | 2,437 | 466 | 6 | - | - | - | - |
| | | (Thousand dollars) | | | | | | | | |
| 3 | Total compiled receipts..... | 1,978,845 | 3,545 | 568,622 | 906,914 | 423,976 | 39,038 | - | 36,750 | - |
| 4 | Business receipts..... | 1,908,478 | 3,381 | 556,656 | 879,407 | 404,263 | 32,603 | - | 32,168 | - |
| Interest on Government obligations: | | | | | | | | | | |
| 5 | Wholly taxable..... | 1,377 | - | 21 | 357 | 619 | - | - | 380 | - |
| 6 | Subject to surtax only..... | (2) | - | - | (1) | (2) | - | - | (2) | - |
| 7 | Wholly tax-exempt..... | 547 | - | - | 143 | 309 | (2) | - | 95 | - |
| 8 | Other interest..... | 10,661 | (1) | 1,170 | 5,401 | 2,934 | 583 | - | 572 | - |
| 9 | Rents..... | 9,024 | (1) | 1,716 | 5,231 | 2,010 | 15 | - | - | - |
| 10 | Royalties..... | 78 | - | (1) | - | 4 | 12 | - | - | - |
| 11 | Net short-term capital gain reduced by net long-term capital loss..... | 513 | - | 424 | (1) | 56 | - | - | - | - |
| 12 | Net long-term capital gain reduced by net short-term capital loss..... | 5,823 | - | 908 | 2,362 | 2,435 | - | - | 118 | - |
| 13 | Net gain, noncapital assets..... | 2,603 | - | 2,026 | (1) | 61 | 342 | - | - | - |
| 14 | Dividends, domestic corporations..... | 13,721 | (1) | 319 | 2,555 | 3,257 | 4,210 | - | 3,369 | - |
| 15 | Dividends, foreign corporations..... | 342 | - | 2 | 22 | 177 | 141 | - | - | - |
| 16 | Other receipts..... | 25,678 | 100 | 5,318 | 11,229 | 7,851 | 1,132 | - | 48 | - |
| 17 | Total compiled deductions..... | 1,846,038 | 5,904 | 543,994 | 847,164 | 387,651 | 29,139 | - | 32,186 | - |
| 18 | Cost of sales and operations..... | 473,774 | (1) | 124,980 | 248,869 | 99,447 | - | - | - | - |
| 19 | Compensation of officers..... | 325,103 | 383 | 128,345 | 156,057 | 34,173 | 5,563 | - | 582 | - |
| 20 | Repairs..... | 4,756 | 18 | 1,129 | 2,734 | 831 | 1 | - | 43 | - |
| 21 | Bad debts..... | 10,669 | 118 | 3,822 | 6,024 | 655 | 50 | - | - | - |
| 22 | Rent paid on business property..... | 67,867 | 234 | 17,351 | 33,418 | 12,675 | 1,329 | - | 2,860 | - |
| 23 | Taxes paid..... | 39,303 | 39 | 9,970 | 18,226 | 9,819 | 892 | - | 357 | - |
| 24 | Interest paid..... | 11,798 | 277 | 2,617 | 5,432 | 2,926 | 543 | - | 3 | - |
| 25 | Contributions or gifts..... | 1,872 | 21 | 202 | 965 | 634 | 37 | - | 13 | - |
| 26 | Amortization..... | 911 | 11 | 517 | 242 | 132 | 9 | - | - | - |
| 27 | Depreciation..... | 31,504 | 52 | 9,018 | 14,365 | 7,313 | 277 | - | 479 | - |
| 28 | Depletion..... | 254 | - | (1) | (1) | 48 | - | - | - | - |
| 29 | Advertising..... | 21,488 | 157 | 7,483 | 11,385 | 2,018 | 389 | - | 56 | - |
| 30 | Pension, profit sharing, stock bonus, and annuity plans..... | 18,551 | - | 1,170 | 7,896 | 6,483 | 1,372 | - | 1,630 | - |
| 31 | Other employee benefit plans..... | 6,140 | (1) | 911 | 2,615 | 2,126 | 417 | - | 71 | - |
| 32 | Net loss, noncapital assets..... | 781 | (1) | 130 | 579 | 19 | 9 | - | 42 | - |
| 33 | Other deductions..... | 831,267 | 4,114 | 236,266 | 338,234 | 203,352 | 18,251 | - | 26,050 | - |
| 34 | Compiled net profit (less net loss) (3 less 17)..... | 132,807 | 32,359 | 24,628 | 59,750 | 36,325 | 9,899 | - | 4,564 | - |
| 35 | Net income (less deficit), total (34 less 7)..... | 132,260 | 32,359 | 24,628 | 59,607 | 36,016 | 9,899 | - | 4,469 | - |
| Returns other than Form 1120-S: | | | | | | | | | | |
| 36 | Net income (less deficit) (35 less 46)..... | 118,842 | 32,356 | 16,763 | 54,500 | 35,567 | 9,899 | - | 4,469 | - |
| 37 | Statutory special deductions, total..... | 17,537 | (1) | 3,791 | 3,484 | 3,629 | 3,737 | - | 2,863 | - |
| 38 | Net operating loss carryforward..... | 6,258 | (1) | 3,666 | 1,512 | 900 | 158 | - | - | - |
| 39 | Dividends received deduction..... | 11,280 | (1) | 125 | 1,973 | 2,729 | 3,579 | - | 2,863 | - |
| 40 | Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 41 | Income subject to tax..... | 128,040 | (1) | 25,080 | 59,633 | 34,975 | 6,162 | - | 1,606 | - |
| 42 | Income tax..... | 49,499 | (1) | 7,190 | 21,323 | 16,817 | 3,183 | - | 827 | - |
| 43 | Less: Investment credit..... | 484 | (1) | 21 | 175 | 237 | 28 | - | 23 | - |
| 44 | Tax after investment credit..... | 49,015 | (1) | 7,169 | 21,148 | 16,580 | 3,155 | - | 804 | - |
| 45 | Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 83,792 | 42,518 | 17,459 | 38,602 | 19,745 | 6,744 | - | 3,760 | - |
| 46 | Form 1120-S net income (less deficit)(35 less 36)..... | 13,418 | 3 | 7,865 | 5,107 | 449 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | | |
| 47 | Cash and property except own stock..... | 30,521 | (1) | 6,177 | 7,889 | 9,620 | 3,325 | - | 2,967 | - |
| 48 | Corporation's own stock..... | 3,944 | - | (1) | (1) | 538 | - | - | 188 | - |
| 49 | Total assets..... | 2,524,529 | - | 454,902 | 1,112,646 | 639,268 | 141,671 | - | 176,042 | - |
| 50 | Inventories..... | 2,869 | - | 621 | 2,068 | 177 | - | - | 3 | - |
| 51 | Depreciable assets..... | 276,795 | - | 74,344 | 138,877 | 58,132 | 2,566 | - | 2,876 | - |
| 52 | Accumulated depreciation..... | 113,756 | - | 29,955 | 61,103 | 21,888 | 810 | - | - | - |
| 53 | Cost of property used for investment credit..... | 20,753 | (1) | 5,040 | 9,442 | 5,248 | 612 | - | 411 | - |
| 54 | Investment qualified for credit..... | 13,083 | (1) | 2,907 | 5,707 | 3,738 | 407 | - | 324 | - |
| 55 | Tentative investment credit..... | 535 | (1) | 21 | 213 | 250 | 28 | - | 23 | - |
| 56 | Unused investment credit..... | 51 | - | (2) | 38 | 13 | - | - | - | - |
| 57 | Foreign tax credit..... | 232 | - | (2) | 3 | 70 | 159 | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|--|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS | | | | | | | | | |
| 1 Number of returns, total..... | 242,819 | 6,822 | 125,763 | 101,894 | 8,255 | 56 | 16 | 13 | - |
| 2 Form 1120-S..... | 8,751 | 345 | 5,554 | 2,773 | 79 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 10,625,014 | 134,053 | 1,626,446 | 5,089,326 | 2,974,079 | 229,183 | 183,883 | 388,044 | - |
| 4 Business receipts..... | 6,609,857 | 88,422 | 1,073,601 | 3,049,460 | 1,862,444 | 156,622 | 123,734 | 255,574 | - |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 11,827 | 267 | 496 | 4,306 | 5,312 | 148 | 290 | 1,008 | - |
| 7 Subject to surtax only..... | 73 | - | (1) | (1) | 16 | - | - | (2) | - |
| 8 Wholly tax-exempt..... | 8,421 | (1) | 249 | 4,470 | 2,774 | 89 | 59 | 771 | - |
| 9 Other interest..... | 255,477 | 2,295 | 18,249 | 111,497 | 89,693 | 7,116 | 7,904 | 18,547 | - |
| 10 Rents..... | 1,708,611 | 14,547 | 252,678 | 908,120 | 462,369 | 26,263 | 16,659 | 27,975 | - |
| 11 Royalties..... | 8,927 | (1) | 427 | 1,860 | 4,792 | 213 | - | 1,610 | - |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 11,166 | 51 | 2,775 | 5,542 | 2,571 | 27 | 20 | 180 | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 336,339 | 3,347 | 36,699 | 165,176 | 104,600 | 4,323 | 21,074 | 1,120 | - |
| 14 Net gain, noncapital assets..... | 1,173,513 | 19,880 | 187,375 | 651,832 | 272,885 | 21,718 | 3,866 | 15,957 | - |
| 15 Dividends, domestic corporations..... | 82,684 | 377 | 1,543 | 32,765 | 40,879 | 1,902 | 98 | 5,120 | - |
| 16 Dividends, foreign corporations..... | 1,358 | 5 | 21 | 435 | 802 | 4 | - | 91 | - |
| 17 Other receipts..... | 416,761 | 4,828 | 52,134 | 153,829 | 124,942 | 10,758 | 10,179 | 60,091 | - |
| 18 Total compiled deductions..... | 9,652,987 | 134,653 | 1,488,054 | 4,422,535 | 2,815,905 | 227,361 | 178,364 | 386,115 | - |
| 19 Cost of sales and operations..... | 400,178 | 4,231 | 100,560 | 149,045 | 98,540 | 13,613 | 4,080 | 30,109 | - |
| 20 Compensation of officers..... | 608,440 | 3,609 | 162,112 | 330,871 | 101,488 | 3,595 | 2,753 | 4,012 | - |
| 21 Repairs..... | 326,087 | 4,102 | 50,237 | 178,362 | 82,260 | 4,933 | 3,417 | 2,776 | - |
| 22 Bad debts..... | 43,516 | 726 | 7,246 | 16,998 | 16,321 | 1,353 | 423 | 449 | - |
| 23 Rent paid on business property..... | 423,281 | 8,634 | 106,530 | 147,620 | 104,712 | 6,189 | 16,819 | 32,777 | - |
| 24 Taxes paid..... | 1,296,130 | 19,089 | 169,786 | 653,859 | 380,481 | 23,276 | 21,110 | 28,529 | - |
| 25 Interest paid..... | 1,597,597 | 19,507 | 117,591 | 710,301 | 602,728 | 49,201 | 39,882 | 58,387 | - |
| 26 Contributions or gifts..... | 12,445 | 31 | 528 | 6,202 | 4,858 | 469 | 83 | 274 | - |
| 27 Amortization..... | 13,414 | 125 | 789 | 4,757 | 7,176 | 182 | 237 | 148 | - |
| 28 Depreciation..... | 1,595,883 | 16,786 | 158,753 | 779,055 | 521,303 | 51,171 | 39,097 | 29,718 | - |
| 29 Depletion..... | 5,474 | 13 | 106 | 560 | 2,164 | 828 | - | 1,803 | - |
| 30 Advertising..... | 166,725 | 2,521 | 35,050 | 73,239 | 41,988 | 5,256 | 1,787 | 6,884 | - |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 17,452 | 74 | 1,290 | 5,465 | 7,237 | 827 | 419 | 2,140 | - |
| 32 Other employee benefit plans..... | 10,877 | 73 | 746 | 3,992 | 4,527 | 469 | 279 | 791 | - |
| 33 Net loss, noncapital assets..... | 46,692 | 3,755 | 18,922 | 13,600 | 10,382 | 10 | - | 23 | - |
| 34 Other deductions..... | 3,088,796 | 51,377 | 557,808 | 1,348,609 | 829,740 | 65,989 | 47,978 | 187,295 | - |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 972,027 | 3603 | 138,392 | 666,791 | 158,174 | 1,822 | 5,519 | 1,929 | - |
| 36 Net income (less deficit), total (34 less 7)..... | 963,606 | 3609 | 138,143 | 662,321 | 155,400 | 1,733 | 5,460 | 1,158 | - |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 918,038 | 3,441 | 120,503 | 640,006 | 150,619 | 1,733 | 5,460 | 1,158 | - |
| 38 Statutory special deductions, total..... | 227,915 | 3,617 | 38,026 | 94,944 | 74,547 | 4,130 | 3,086 | 9,565 | - |
| 39 Net operating loss carryforward..... | 160,824 | 3,330 | 36,863 | 68,964 | 40,939 | 2,514 | 3,002 | 5,212 | - |
| 40 Dividends received deduction..... | 67,090 | 287 | 1,163 | 25,979 | 33,608 | 1,616 | 84 | 4,353 | - |
| 41 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 42 Income subject to tax..... | 1,318,537 | 15,523 | 188,287 | 785,517 | 289,424 | 16,530 | 13,286 | 9,970 | - |
| 43 Income tax..... | 443,723 | 5,451 | 54,610 | 249,929 | 117,022 | 7,929 | 3,890 | 4,892 | - |
| 44 Less: Investment credit..... | 4,014 | 16 | 191 | 1,953 | 1,399 | 81 | 35 | 339 | - |
| 45 Tax after investment credit..... | 439,709 | 5,435 | 54,419 | 247,976 | 115,623 | 7,848 | 3,855 | 4,553 | - |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 532,318 | 46,035 | 83,973 | 418,815 | 42,551 | 46,026 | 1,664 | 42,624 | - |
| 47 Form 1120-S net income (less deficit) (35 less 36)..... | 45,568 | 832 | 17,640 | 22,315 | 4,781 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 294,668 | 36,447 | 60,538 | 115,739 | 67,524 | 4,242 | 6,261 | 3,917 | - |
| 49 Corporation's own stock..... | 42,412 | (1) | 1,640 | 18,000 | 10,335 | 4,920 | 559 | 6,900 | - |
| 50 Total assets..... | 59,630,613 | - | 5,096,775 | 28,116,841 | 21,471,768 | 1,878,361 | 1,140,983 | 1,925,885 | - |
| 51 Inventories..... | 171,838 | - | 19,298 | 81,693 | 60,129 | 10,294 | 41 | 383 | - |
| 52 Depreciable assets..... | 38,358,649 | - | 3,382,512 | 18,382,706 | 13,862,244 | 1,074,900 | 814,785 | 841,502 | - |
| 53 Accumulated depreciation..... | 10,848,735 | - | 1,225,693 | 5,705,803 | 3,373,195 | 216,632 | 141,739 | 185,673 | - |
| 54 Cost of property used for investment credit..... | 170,075 | 9,956 | 13,804 | 75,565 | 58,777 | 2,429 | 1,501 | 8,043 | - |
| 55 Investment qualified for credit..... | 138,761 | 9,681 | 10,570 | 60,673 | 48,035 | 1,841 | 990 | 6,971 | - |
| 56 Tentative investment credit..... | 8,308 | 685 | 379 | 3,328 | 3,225 | 134 | 69 | 488 | - |
| 57 Unused investment credit..... | 4,358 | 675 | 188 | 1,397 | 1,842 | 73 | 34 | 149 | - |
| 58 Foreign tax credit..... | 381 | 1 | (2) | 148 | 191 | 1 | 25 | 15 | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|--|----------------------|------------------------|-----------------------------------|--------------------------------------|---------------------------------------|--|---|--------------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS | | | | | | | | | |
| 1 Number of returns, total..... | 6,437 | 175 | 3,840 | 2,165 | 241 | 5 | 7 | 4 | - |
| 2 Form 1120-S..... | 65 | (¹) | (¹) | (¹) | 1 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 389,964 | 7,112 | 35,053 | 96,036 | 128,541 | 55,303 | 21,854 | 46,065 | - |
| 4 Business receipts..... | 113,043 | (¹) | 10,381 | 37,745 | 28,923 | 33,000 | 995 | 468 | - |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 1,765 | 98 | 48 | 346 | 1,132 | 141 | (²) | - | - |
| 7 Subject to surtax only..... | 58 | - | - | (¹) | 2 | (²) | - | - | - |
| 8 Wholly tax-exempt..... | 1,640 | (¹) | (¹) | 154 | 631 | 486 | 367 | - | - |
| 9 Other interest..... | 3,890 | 161 | 351 | 1,435 | 1,410 | 375 | 158 | - | - |
| 10 Rents..... | 89,326 | 2,571 | 9,531 | 21,731 | 32,255 | 2,148 | 13,866 | 7,224 | - |
| 11 Royalties..... | 127,971 | 1,628 | 8,872 | 17,453 | 44,523 | 16,787 | 378 | 38,330 | - |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 1,526 | - | (¹) | 215 | 57 | - | - | - | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 30,083 | 974 | 2,513 | 9,907 | 10,574 | 1,244 | 4,871 | - | - |
| 14 Net gain, noncapital assets..... | 1,067 | (¹) | (¹) | (¹) | 21 | - | 92 | - | - |
| 15 Dividends, domestic corporations..... | 5,755 | (¹) | 111 | 1,369 | 4,081 | 104 | 6 | 42 | - |
| 16 Dividends, foreign corporations..... | 168 | (²) | (²) | (²) | 42 | 126 | - | - | - |
| 17 Other receipts..... | 13,672 | 39 | 1,730 | 4,999 | 4,890 | 892 | 1,121 | 1 | - |
| 18 Total compiled deductions..... | 315,127 | 5,320 | 29,461 | 75,261 | 91,809 | 49,864 | 14,286 | 49,126 | - |
| 19 Cost of sales and operations..... | 54,040 | (¹) | (¹) | 19,024 | 7,766 | 24,011 | - | 264 | - |
| 20 Compensation of officers..... | 10,437 | 75 | 2,595 | 4,803 | 2,728 | 208 | 1 | 27 | - |
| 21 Repairs..... | 3,358 | 87 | 807 | 1,649 | 811 | 4 | - | - | - |
| 22 Bad debts..... | 468 | (¹) | (¹) | 60 | 55 | 183 | - | - | - |
| 23 Rent paid on business property..... | 5,424 | (¹) | 1,936 | 595 | 2,626 | 35 | 201 | - | - |
| 24 Taxes paid..... | 32,941 | 313 | 3,974 | 7,774 | 13,515 | 2,774 | 4,588 | 3 | - |
| 25 Interest paid..... | 44,481 | 762 | 2,819 | 7,813 | 13,236 | 1,416 | 6,224 | 12,211 | - |
| 26 Contributions or gifts..... | 404 | - | (²) | 51 | 215 | 137 | 1 | - | - |
| 27 Amortization..... | 1,348 | (²) | 1 | 263 | 915 | (²) | 14 | 105 | - |
| 28 Depreciation..... | 30,956 | (¹) | 3,372 | 8,197 | 12,388 | 1,556 | 1,912 | 3,279 | - |
| 29 Depletion..... | 66,915 | 248 | 1,939 | 5,299 | 17,295 | 8,829 | 124 | 33,181 | - |
| 30 Advertising..... | 193 | (¹) | 21 | 48 | 78 | 14 | - | - | - |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 334 | (¹) | (¹) | (¹) | 238 | 27 | 16 | - | - |
| 32 Other employee benefit plans..... | 112 | - | (¹) | (¹) | 77 | 3 | - | - | - |
| 33 Net loss, noncapital assets..... | 4,450 | - | 166 | (¹) | 1,244 | - | 1 | - | - |
| 34 Other deductions..... | 59,266 | 2,723 | 9,385 | 16,609 | 18,622 | 10,667 | 1,204 | 56 | - |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 74,837 | 1,792 | 5,592 | 20,775 | 36,732 | 5,439 | 7,568 | 3,061 | - |
| 36 Net income (less deficit), total (34 less 7)..... | 73,197 | 1,791 | 5,591 | 20,621 | 36,101 | 4,953 | 7,201 | 3,061 | - |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 71,128 | 1,797 | 5,605 | 18,931 | 35,702 | 4,953 | 7,201 | 3,061 | - |
| 38 Statutory special deductions, total..... | 12,198 | (¹) | 2,249 | 3,275 | 4,956 | 919 | 4 | 35 | - |
| 39 Net operating loss carryforward..... | 7,381 | (¹) | 2,160 | 2,139 | 1,529 | 830 | - | - | - |
| 40 Dividends received deduction..... | 4,817 | (¹) | 89 | 1,136 | 3,427 | 89 | 4 | 35 | - |
| 41 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 42 Income subject to tax..... | 81,997 | 1,240 | 8,094 | 24,467 | 35,753 | 4,328 | 8,115 | - | - |
| 43 Income tax..... | 31,535 | 408 | 2,401 | 8,131 | 15,793 | 1,953 | 2,849 | - | - |
| 44 Less: Investment credit..... | 254 | (¹) | (¹) | 36 | 67 | 37 | 19 | - | - |
| 45 Tax after investment credit..... | 31,281 | 395 | 2,319 | 8,095 | 15,726 | 1,916 | 2,830 | - | - |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 43,556 | 1,397 | 3,273 | 12,680 | 21,006 | 3,523 | 4,738 | 3,061 | - |
| 47 Form 1120-S net income (less deficit) (35 less 36)..... | 2,069 | (¹) | (¹) | (¹) | 399 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 42,341 | (¹) | 3,512 | 10,616 | 21,564 | 1,940 | 3,199 | - | - |
| 49 Corporation's own stock..... | 1,918 | - | - | (¹) | 643 | - | - | - | - |
| 50 Total assets..... | 2,961,473 | - | 139,413 | 637,556 | 961,121 | 172,271 | 453,630 | 597,482 | - |
| 51 Inventories..... | 7,021 | - | 330 | 1,607 | 4,075 | 428 | 581 | - | - |
| 52 Depreciable assets..... | 1,525,681 | - | 42,133 | 171,520 | 479,953 | 55,320 | 310,972 | 465,783 | - |
| 53 Accumulated depreciation..... | 337,989 | - | 21,984 | 88,389 | 118,707 | 13,510 | 40,800 | 54,599 | - |
| 54 Cost of property used for investment credit..... | 19,959 | (¹) | (¹) | 2,364 | 3,868 | 719 | 10,306 | 46 | - |
| 55 Investment qualified for credit..... | 18,861 | (¹) | (¹) | 1,985 | 3,457 | 545 | 10,306 | 46 | - |
| 56 Tentative investment credit..... | 1,291 | (¹) | (¹) | 130 | 221 | 38 | 721 | 3 | - |
| 57 Unused investment credit..... | 1,037 | - | (¹) | 94 | 154 | 1 | 702 | 3 | - |
| 58 Foreign tax credit..... | 34 | (²) | - | 8 | 3 | 23 | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| TOTAL SERVICES | | | | | | | | | |
| 1 Number of returns, total..... | 150,082 | 4,360 | 107,113 | 35,754 | 2,789 | 39 | 14 | 10 | 3 |
| 2 Form 1120-S..... | 17,537 | 219 | 13,730 | 3,485 | 103 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 28,095,321 | 147,889 | 6,516,036 | 10,664,471 | 7,689,692 | 965,731 | 697,129 | 886,642 | 527,731 |
| 4 Business receipts..... | 26,607,539 | 134,838 | 6,364,749 | 10,116,155 | 7,209,769 | 916,622 | 641,762 | 820,447 | 403,197 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 7,485 | 29 | 309 | 2,076 | 3,802 | 373 | 467 | 200 | 229 |
| 7 Subject to surtax only..... | 62 | - | (1) | (1) | 30 | - | - | - | - |
| 8 Wholly tax-exempt..... | 4,082 | (1) | 223 | 1,112 | 1,963 | 93 | 527 | 160 | - |
| 9 Other interest..... | 68,346 | 472 | 4,364 | 19,695 | 23,888 | 7,072 | 3,349 | 6,099 | 3,407 |
| 10 Rents..... | 479,535 | 2,293 | 37,649 | 212,091 | 157,805 | 7,292 | 10,109 | 11,424 | 40,872 |
| 11 Royalties..... | 79,840 | (1) | 950 | 11,106 | 9,994 | 2,249 | 10,114 | 4,168 | 41,025 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 2,044 | (1) | 266 | 913 | 445 | 8 | 356 | 1 | 54 |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 205,913 | 3,478 | 25,688 | 49,570 | 57,789 | 10,979 | 20,421 | 24,006 | 13,982 |
| 14 Net gain, noncapital assets..... | 20,962 | (1) | 2,195 | 12,043 | 2,118 | 2,630 | 1,122 | 674 | - |
| 15 Dividends, domestic corporations..... | 38,420 | 699 | 959 | 7,242 | 23,746 | 1,442 | 571 | 3,135 | 626 |
| 16 Dividends, foreign corporations..... | 27,294 | - | (2) | 25 | 2,416 | 3,124 | 1,157 | 3,135 | 17,437 |
| 17 Other receipts..... | 553,799 | 5,661 | 78,663 | 232,432 | 195,927 | 13,847 | 7,174 | 13,193 | 6,902 |
| 18 Total compiled deductions..... | 27,258,098 | 145,730 | 6,479,885 | 10,393,231 | 7,357,951 | 905,043 | 628,783 | 885,936 | 461,539 |
| 19 Cost of sales and operations..... | 14,437,231 | 66,916 | 3,049,566 | 5,432,820 | 4,270,779 | 507,597 | 324,233 | 557,973 | 227,347 |
| 20 Compensation of officers..... | 1,507,870 | 5,789 | 720,778 | 548,100 | 193,056 | 26,957 | 3,750 | 7,124 | 2,316 |
| 21 Repairs..... | 314,785 | 1,625 | 61,820 | 138,833 | 80,443 | 6,370 | 12,993 | 3,181 | 9,520 |
| 22 Bad debts..... | 104,190 | 556 | 27,930 | 39,414 | 20,856 | 8,814 | 807 | 3,810 | 2,003 |
| 23 Rent paid on business property..... | 1,081,375 | 6,870 | 389,474 | 417,006 | 196,155 | 28,577 | 18,928 | 11,278 | 13,087 |
| 24 Taxes paid..... | 854,312 | 3,975 | 180,248 | 339,512 | 236,377 | 29,204 | 21,180 | 22,019 | 21,797 |
| 25 Interest paid..... | 493,301 | 3,526 | 47,224 | 199,740 | 160,064 | 23,528 | 15,559 | 21,101 | 22,559 |
| 26 Contributions or gifts..... | 14,754 | 72 | 1,451 | 5,024 | 5,556 | 1,223 | 1,101 | 136 | 191 |
| 27 Amortization..... | 57,355 | 317 | 4,148 | 13,588 | 37,909 | 1,158 | 9 | 217 | 9 |
| 28 Depreciation..... | 1,770,502 | 10,077 | 253,527 | 727,170 | 539,802 | 71,690 | 59,840 | 70,423 | 37,973 |
| 29 Depletion..... | 8,137 | (1) | 227 | 295 | 4,911 | 726 | - | 266 | 28 |
| 30 Advertising..... | 461,870 | 3,408 | 134,695 | 164,863 | 108,319 | 8,183 | 11,128 | 23,608 | 7,666 |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 139,343 | 377 | 16,622 | 43,573 | 56,738 | 13,487 | 6,610 | 677 | 1,259 |
| 32 Other employee benefit plans..... | 65,643 | 308 | 10,249 | 20,837 | 22,185 | 3,989 | 4,684 | 1,636 | 1,755 |
| 33 Net loss, noncapital assets..... | 23,986 | 919 | 5,403 | 7,129 | 7,001 | 3,087 | 76 | 346 | 25 |
| 34 Other deductions..... | 5,923,444 | 39,311 | 1,576,523 | 2,295,327 | 1,417,800 | 170,453 | 147,885 | 162,141 | 114,004 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 837,223 | 2,159 | 36,151 | 271,240 | 331,741 | 60,688 | 68,346 | 706 | 66,192 |
| 36 Net income (less deficit), total (34 less 7)..... | 833,141 | 2,155 | 35,928 | 270,128 | 329,778 | 60,595 | 67,819 | 546 | 66,192 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 808,095 | 2,292 | 18,450 | 253,083 | 339,118 | 60,595 | 67,819 | 546 | 66,192 |
| 38 Statutory special deductions, total..... | 159,388 | 2,657 | 35,505 | 52,454 | 51,974 | 2,640 | 2,477 | 10,437 | 1,244 |
| 39 Net operating loss carryforward..... | 125,840 | 2,064 | 34,805 | 46,780 | 30,360 | 1,396 | 1,974 | 7,749 | 712 |
| 40 Dividends received deduction..... | 31,323 | 592 | 696 | 5,618 | 19,792 | 1,226 | 486 | 2,381 | 532 |
| 41 Western Hemisphere trade corporation deduction..... | 2,225 | 1 | 4 | 56 | 1,822 | 18 | 17 | 307 | - |
| 42 Income subject to tax..... | 1,248,895 | 10,593 | 165,353 | 401,585 | 423,760 | 75,001 | 69,488 | 35,966 | 67,149 |
| 43 Income tax..... | 523,851 | 4,203 | 49,843 | 147,923 | 206,412 | 37,131 | 31,261 | 15,221 | 31,857 |
| 44 Less: Investment credit..... | 21,887 | 169 | 1,675 | 9,982 | 6,639 | 995 | 1,505 | 819 | 103 |
| 45 Tax after investment credit..... | 501,964 | 4,034 | 48,168 | 137,941 | 199,773 | 36,136 | 29,756 | 14,402 | 31,754 |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 335,259 | 4,876 | 42,017 | 133,299 | 131,968 | 24,552 | 38,590 | 43,696 | 34,438 |
| 47 Form 1120-S net income (less deficit)(35 less 36)..... | 25,046 | 2137 | 17,478 | 17,045 | 39,340 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 221,000 | 7,998 | 33,673 | 47,851 | 86,661 | 10,457 | 14,549 | 15,548 | 4,263 |
| 49 Corporation's own stock..... | 36,234 | - | 2,106 | 5,529 | 18,178 | 7,522 | 2,899 | - | - |
| 50 Total assets..... | 25,218,787 | - | 2,894,573 | 9,448,402 | 8,345,187 | 1,371,267 | 896,723 | 1,436,942 | 825,693 |
| 51 Inventories..... | 1,112,606 | - | 138,971 | 291,371 | 240,982 | 36,745 | 121,941 | 267,338 | 15,258 |
| 52 Depreciable assets..... | 17,979,817 | - | 2,364,804 | 7,759,662 | 5,883,480 | 737,540 | 492,835 | 514,370 | 527,126 |
| 53 Accumulated depreciation..... | 7,326,774 | - | 1,170,707 | 3,172,986 | 2,195,805 | 205,159 | 201,610 | 196,630 | 183,877 |
| 54 Cost of property used for investment credit..... | 1,000,601 | 7,602 | 130,938 | 475,518 | 291,843 | 42,154 | 27,422 | 16,871 | 8,253 |
| 55 Investment qualified for credit..... | 689,903 | 6,259 | 83,975 | 324,971 | 199,697 | 32,393 | 23,591 | 11,923 | 7,094 |
| 56 Tentative investment credit..... | 45,724 | 427 | 4,280 | 21,769 | 13,998 | 2,268 | 1,651 | 835 | 496 |
| 57 Unused investment credit..... | 24,161 | 261 | 2,606 | 11,991 | 7,475 | 1,273 | 146 | 16 | 393 |
| 58 Foreign tax credit..... | 25,906 | 44 | 48 | 1,673 | 3,829 | 2,031 | 2,043 | 766 | 15,472 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|----------------------------------|---|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES | | | | | | | | | |
| 1 Number of returns, total..... | 15,014 | 417 | 7,398 | 6,477 | 708 | 8 | 3 | 1 | 2 |
| 2 Form 1120-S..... | 2,059 | (1) | 949 | 1,032 | 75 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 3,248,251 | 14,610 | 389,192 | 1,208,474 | 1,005,305 | 137,274 | 89,252 | 10,244 | 393,900 |
| 4 Business receipts..... | 2,873,879 | 13,329 | 367,956 | 1,084,688 | 874,216 | 120,007 | 77,554 | 4,966 | 331,163 |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 371 | (1) | - | 111 | 197 | 1 | - | 22 | 38 |
| 7 Subject to surtax only..... | - | - | - | - | - | - | - | - | - |
| 8 Wholly tax-exempt..... | 332 | - | - | (1) | 316 | - | 1 | - | - |
| 9 Other interest..... | 16,454 | (1) | 345 | 1,657 | 5,863 | 2,954 | 2,126 | 2,412 | 1,095 |
| 10 Rents..... | 222,647 | (1) | 9,792 | 90,302 | 74,788 | 2,038 | 3,329 | 883 | 40,843 |
| 11 Royalties..... | 1,116 | - | - | (1) | 301 | 735 | - | - | 80 |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 291 | - | (1) | (1) | 289 | - | - | - | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 47,697 | (1) | 6,772 | 10,705 | 12,351 | 2,658 | 861 | 890 | 13,371 |
| 14 Net gain, noncapital assets..... | 5,172 | (1) | (1) | (1) | 504 | 1,898 | 1,122 | 488 | - |
| 15 Dividends, domestic corporations..... | 5,054 | (1) | (1) | 147 | 3,264 | 966 | 19 | - | 626 |
| 16 Dividends, foreign corporations..... | 180 | - | - | - | 88 | - | 92 | - | - |
| 17 Other receipts..... | 75,058 | 368 | 3,794 | 20,336 | 33,128 | 6,017 | 4,148 | 583 | 6,684 |
| 18 Total compiled deductions..... | 3,256,111 | 12,871 | 393,833 | 1,225,382 | 1,012,464 | 133,498 | 89,104 | 10,981 | 377,978 |
| 19 Cost of sales and operations..... | 1,336,240 | 2,967 | 144,726 | 444,909 | 422,912 | 73,509 | 48,950 | 1,924 | 196,343 |
| 20 Compensation of officers..... | 72,162 | 227 | 17,156 | 39,343 | 10,945 | 1,476 | 998 | 155 | 1,862 |
| 21 Repairs..... | 91,351 | 276 | 11,376 | 36,465 | 29,138 | 2,604 | 1,961 | 147 | 9,384 |
| 22 Bad debts..... | 12,185 | (1) | 3,010 | 2,712 | 3,412 | 816 | 290 | 46 | 1,897 |
| 23 Rent paid on business property..... | 217,614 | 869 | 57,431 | 88,636 | 42,077 | 9,791 | 5,612 | 111 | 13,087 |
| 24 Taxes paid..... | 185,020 | 748 | 18,174 | 72,320 | 62,840 | 5,178 | 4,961 | 964 | 19,835 |
| 25 Interest paid..... | 150,191 | 760 | 7,492 | 58,562 | 53,396 | 5,200 | 5,237 | 3,279 | 16,265 |
| 26 Contributions or gifts..... | 1,075 | (1) | 55 | 187 | 676 | 2 | 27 | - | 127 |
| 27 Amortization..... | 2,640 | 22 | 75 | 1,027 | 1,107 | 260 | 5 | 135 | 9 |
| 28 Depreciation..... | 278,732 | 886 | 20,704 | 120,070 | 92,944 | 8,383 | 6,849 | 763 | 28,133 |
| 29 Depletion..... | 956 | - | (1) | (1) | 113 | 696 | - | - | 28 |
| 30 Advertising..... | 74,025 | 345 | 7,827 | 27,459 | 24,540 | 3,062 | 3,716 | 203 | 6,873 |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 4,725 | (1) | (1) | 800 | 2,149 | 594 | 188 | - | 951 |
| 32 Other employee benefit plans..... | 10,541 | (1) | 391 | 1,700 | 5,222 | 1,097 | 372 | 4 | 1,755 |
| 33 Net loss, noncapital assets..... | 3,337 | - | 1,101 | 494 | 1,717 | - | - | - | 25 |
| 34 Other deductions..... | 815,317 | 5,766 | 104,267 | 330,586 | 259,276 | 20,830 | 9,938 | 3,250 | 81,404 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 37,860 | 1,739 | 34,641 | 316,903 | 37,159 | 3,776 | 148 | 3737 | 15,922 |
| 36 Net income (less deficit), total (34 less 7)..... | 38,192 | 1,739 | 34,641 | 316,923 | 37,475 | 3,776 | 147 | 3737 | 15,922 |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 14,455 | 1,774 | 3291 | 36,654 | 518 | 3,776 | 147 | 3737 | 15,922 |
| 38 Statutory special deductions, total..... | 28,775 | 330 | 2,737 | 11,717 | 11,254 | 1,428 | 65 | - | 1,244 |
| 39 Net operating loss carryforward..... | 24,572 | 330 | 2,705 | 11,585 | 8,584 | 607 | 49 | - | 712 |
| 40 Dividends received deduction..... | 4,203 | (1) | (1) | 132 | 2,670 | 821 | 16 | - | 532 |
| 41 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 42 Income subject to tax..... | 89,460 | 2,052 | 8,621 | 24,827 | 30,879 | 3,689 | 2,513 | - | 16,879 |
| 43 Income tax..... | 33,689 | 840 | 2,595 | 8,299 | 13,502 | 1,302 | 1,264 | - | 5,887 |
| 44 Less: Investment credit..... | 1,446 | (1) | 42 | 567 | 554 | 29 | 158 | - | 92 |
| 45 Tax after investment credit..... | 32,243 | 836 | 2,553 | 7,732 | 12,948 | 1,273 | 1,106 | - | 5,795 |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 440,103 | 903 | 47,194 | 424,640 | 420,107 | 2,503 | 4958 | 4737 | 10,127 |
| 47 Form 1120-S net income (less deficit)(35 less 36)..... | 322,647 | (1) | 34,350 | 310,269 | 37,993 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 16,673 | (1) | 797 | 3,805 | 6,550 | 552 | - | - | 4,263 |
| 49 Corporation's own stock..... | 3,657 | - | - | (1) | 2,951 | - | - | - | - |
| 50 Total assets..... | 5,391,156 | - | 298,041 | 1,926,758 | 2,038,241 | 283,947 | 175,732 | 154,547 | 513,890 |
| 51 Inventories..... | 59,635 | - | 5,092 | 14,925 | 20,610 | 7,874 | 1,965 | 84 | 9,085 |
| 52 Depreciable assets..... | 4,898,246 | - | 298,667 | 2,030,544 | 1,885,208 | 126,833 | 101,727 | 11,731 | 443,536 |
| 53 Accumulated depreciation..... | 1,737,707 | - | 125,584 | 725,278 | 684,999 | 18,672 | 35,317 | 3,530 | 144,327 |
| 54 Cost of property used for investment credit..... | 102,419 | (1) | 6,189 | 49,896 | 33,613 | 1,547 | 2,970 | 57 | 8,084 |
| 55 Investment qualified for credit..... | 81,687 | (1) | 4,513 | 38,968 | 27,739 | 1,157 | 2,260 | 57 | 6,932 |
| 56 Tentative investment credit..... | 5,400 | (1) | 199 | 2,551 | 1,918 | 81 | 158 | 4 | 485 |
| 57 Unused investment credit..... | 3,970 | (1) | 157 | 1,995 | 1,369 | 52 | - | 4 | 393 |
| 58 Foreign tax credit..... | 19 | - | - | - | 19 | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| SERVICES: PERSONAL SERVICES | | | | | | | | | |
| 1 Number of returns, total..... | 25,563 | 588 | 19,995 | 4,828 | 151 | 1 | - | - | - |
| 2 Form 1120-S..... | 3,742 | 50 | 3,100 | 591 | 1 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 3,478,149 | 12,480 | 1,188,459 | 1,721,652 | 495,076 | 60,482 | - | - | - |
| 4 Business receipts..... | 3,424,421 | 11,584 | 1,177,576 | 1,691,527 | 483,783 | 59,951 | - | - | - |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 412 | - | 4 | 254 | 154 | - | - | - | - |
| 7 Subject to surtax only..... | 4 | - | - | (1) | 4 | - | - | - | - |
| 8 Wholly tax-exempt..... | 928 | - | (1) | 66 | 66 | - | - | - | - |
| 9 Other interest..... | 2,794 | (1) | 496 | 1,371 | 867 | 33 | - | - | - |
| 10 Rents..... | 10,047 | (1) | 2,383 | 6,087 | 1,340 | - | - | - | - |
| 11 Royalties..... | 470 | - | - | (1) | 167 | - | - | - | - |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 27 | - | (1) | (1) | 1 | - | - | - | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 8,712 | (1) | 2,427 | 4,212 | 1,556 | 22 | - | - | - |
| 14 Net gain, noncapital assets..... | 983 | - | 562 | 222 | 199 | - | - | - | - |
| 15 Dividends, domestic corporations..... | 3,775 | (1) | 202 | 1,123 | 2,450 | (2) | - | - | - |
| 16 Dividends, foreign corporations..... | 236 | - | - | (2) | 236 | - | - | - | - |
| 17 Other receipts..... | 25,340 | 137 | 4,765 | 15,709 | 4,253 | 476 | - | - | - |
| 18 Total compiled deductions..... | 3,386,856 | 12,813 | 1,183,654 | 1,671,202 | 467,676 | 51,511 | - | - | - |
| 19 Cost of sales and operations..... | 1,724,418 | 5,135 | 554,707 | 857,289 | 269,401 | 37,886 | - | - | - |
| 20 Compensation of officers..... | 233,452 | 956 | 118,322 | 103,317 | 10,573 | 284 | - | - | - |
| 21 Repairs..... | 46,636 | 107 | 15,263 | 24,325 | 6,804 | 137 | - | - | - |
| 22 Bad debts..... | 10,468 | (1) | 2,496 | 6,579 | 1,172 | 176 | - | - | - |
| 23 Rent paid on business property..... | 137,981 | 809 | 77,614 | 49,997 | 7,893 | 1,668 | - | - | - |
| 24 Taxes paid..... | 111,316 | 468 | 36,558 | 55,890 | 16,750 | 1,650 | - | - | - |
| 25 Interest paid..... | 31,491 | 82 | 10,420 | 16,236 | 4,577 | 176 | - | - | - |
| 26 Contributions or gifts..... | 2,014 | (1) | 153 | 1,424 | 407 | 30 | - | - | - |
| 27 Amortization..... | 1,281 | 2 | 395 | 586 | 225 | 73 | - | - | - |
| 28 Depreciation..... | 168,828 | 596 | 65,189 | 80,203 | 21,043 | 1,797 | - | - | - |
| 29 Depletion..... | 239 | - | (1) | (1) | 31 | - | - | - | - |
| 30 Advertising..... | 57,486 | 192 | 21,193 | 31,759 | 4,312 | 30 | - | - | - |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 8,158 | - | 675 | 4,512 | 2,257 | 714 | - | - | - |
| 32 Other employee benefit plans..... | 9,975 | (1) | 1,560 | 5,223 | 2,922 | 270 | - | - | - |
| 33 Net loss, noncapital assets..... | 3,109 | 283 | 1,608 | 750 | 468 | - | - | - | - |
| 34 Other deductions..... | 840,004 | 4,138 | 277,315 | 433,090 | 118,841 | 6,620 | - | - | - |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 91,293 | 333 | 4,805 | 50,450 | 27,400 | 8,971 | - | - | - |
| 36 Net income (less deficit), total (34 less 7)..... | 90,365 | 333 | 4,761 | 49,632 | 27,334 | 8,971 | - | - | - |
| 37 Returns other than Form 1120-S: | | | | | | | | | |
| 38 Net income (less deficit) (35 less 46)..... | 84,729 | 3202 | 2,626 | 46,156 | 27,178 | 8,971 | - | - | - |
| 39 Statutory special deductions, total..... | 9,231 | 73 | 4,392 | 2,454 | 2,352 | (2) | - | - | - |
| 40 Net operating loss carryforward..... | 6,195 | 73 | 4,225 | 1,567 | 330 | - | - | - | - |
| 41 Dividends received deduction..... | 3,036 | (1) | 127 | 887 | 2,022 | (2) | - | - | - |
| 42 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 43 Income subject to tax..... | 123,767 | 362 | 23,562 | 62,111 | 28,761 | 8,971 | - | - | - |
| 44 Income tax..... | 48,210 | 118 | 6,738 | 22,577 | 14,123 | 4,654 | - | - | - |
| 45 Less: Investment credit..... | 2,769 | (2) | 440 | 1,490 | 704 | 135 | - | - | - |
| 46 Tax after investment credit..... | 45,441 | 118 | 6,298 | 21,087 | 13,419 | 4,519 | - | - | - |
| 47 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 45,852 | 451 | 41,493 | 29,363 | 13,981 | 4,452 | - | - | - |
| 48 Form 1120-S net income (less deficit)(35 less 36)..... | 5,636 | 3131 | 2,135 | 3,476 | 156 | - | - | - | - |
| 49 Distributions to stockholders: | | | | | | | | | |
| 50 Cash and property except own stock..... | 27,435 | (1) | 6,504 | 12,639 | 5,658 | 2,504 | - | - | - |
| 51 Corporation's own stock..... | 1,762 | - | (1) | (1) | 321 | - | - | - | - |
| 52 Total assets..... | 2,098,830 | - | 560,637 | 1,126,571 | 371,679 | 39,943 | - | - | - |
| 53 Inventories..... | 109,076 | - | 22,911 | 57,572 | 24,182 | 4,411 | - | - | - |
| 54 Depreciable assets..... | 1,776,507 | - | 604,853 | 906,438 | 238,061 | 27,155 | - | - | - |
| 55 Accumulated depreciation..... | 889,115 | - | 301,746 | 448,822 | 125,407 | 13,140 | - | - | - |
| 56 Cost of property used for investment credit..... | 112,405 | (1) | 36,641 | 59,294 | 14,323 | 2,136 | - | - | - |
| 57 Investment qualified for credit..... | 78,555 | (1) | 23,861 | 40,763 | 11,991 | 1,929 | - | - | - |
| 58 Tentative investment credit..... | 4,979 | (1) | 1,305 | 2,700 | 839 | 135 | - | - | - |
| 59 Unused investment credit..... | 2,220 | - | 865 | 1,210 | 145 | - | - | - | - |
| 60 Foreign tax credit..... | 101 | - | - | - | 101 | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | | Total active corporation returns | Size of total assets | | | | | | | |
|---------------------------------|--|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| SERVICES: BUSINESS SERVICES | | | | | | | | | | |
| 1 | Number of returns, total..... | 43,286 | 1,222 | 32,337 | 8,934 | 769 | 16 | 5 | 2 | 1 |
| 2 | Form 1120-S..... | 4,395 | 47 | 3,964 | 380 | 4 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | | |
| 3 | Total compiled receipts..... | 9,737,575 | 58,435 | 2,026,884 | 3,326,175 | 3,399,941 | 383,061 | 277,290 | 131,958 | 133,831 |
| 4 | Business receipts..... | 9,346,802 | 53,040 | 1,987,700 | 3,188,924 | 3,289,958 | 370,042 | 254,805 | 130,299 | 72,034 |
| 5 | Interest on Government obligations: | | | | | | | | | |
| 6 | Wholly taxable..... | 3,340 | (1) | 142 | 643 | 1,723 | 349 | 269 | 4 | 191 |
| 7 | Subject to surtax only..... | (1) | - | (1) | - | - | - | - | - | - |
| 8 | Wholly tax-exempt..... | 1,263 | (1) | 163 | 517 | 38 | 526 | - | - | - |
| 9 | Other interest..... | 23,493 | 292 | 1,682 | 7,864 | 8,135 | 1,670 | 496 | 1,042 | 2,312 |
| 10 | Rents..... | 72,463 | (1) | 9,737 | 39,476 | 21,557 | 593 | 800 | - | 29 |
| 11 | Royalties..... | 57,035 | (1) | 376 | 10,155 | 4,717 | - | - | 609 | 40,945 |
| 12 | Net short-term capital gain reduced by net long-term capital loss..... | 1,119 | (1) | 46 | 529 | 125 | 8 | 356 | - | 54 |
| 13 | Net long-term capital gain reduced by net short-term capital loss..... | 59,922 | 1,621 | 3,818 | 18,005 | 12,505 | 4,632 | 18,730 | - | 611 |
| 14 | Net gain, noncapital assets..... | 1,581 | - | 257 | 864 | 445 | 15 | - | - | - |
| 15 | Dividends, domestic corporations..... | 15,359 | 460 | 278 | 1,961 | 12,565 | 77 | 18 | - | - |
| 16 | Dividends, foreign corporations..... | 22,196 | - | (2) | 3 | 1,402 | 2,874 | 480 | - | 17,437 |
| 17 | Other receipts..... | 133,002 | 2,494 | 22,833 | 57,588 | 46,292 | 2,763 | 810 | 4 | 218 |
| 18 | Total compiled deductions..... | 9,284,876 | 57,364 | 2,004,739 | 3,189,447 | 3,233,370 | 354,632 | 238,798 | 122,965 | 83,561 |
| 19 | Cost of sales and operations..... | 5,528,227 | 28,603 | 1,000,345 | 1,963,464 | 2,229,717 | 167,615 | 69,344 | 38,135 | 31,004 |
| 20 | Compensation of officers..... | 588,145 | 2,160 | 254,522 | 194,439 | 114,018 | 21,444 | 1,016 | 92 | 454 |
| 21 | Repairs..... | 47,486 | 299 | 8,122 | 18,640 | 14,910 | 1,485 | 3,570 | 324 | 136 |
| 22 | Bad debts..... | 31,642 | 457 | 7,017 | 9,511 | 8,681 | 3,386 | 372 | 2,112 | 106 |
| 23 | Rent paid on business property..... | 209,365 | 924 | 68,738 | 65,762 | 56,364 | 9,789 | 7,223 | 565 | - |
| 24 | Taxes paid..... | 188,152 | 1,042 | 45,420 | 67,931 | 51,827 | 8,580 | 10,374 | 1,016 | 1,962 |
| 25 | Interest paid..... | 107,912 | 1,787 | 10,873 | 33,606 | 41,647 | 7,945 | 657 | 5,103 | 6,294 |
| 26 | Contributions or gifts..... | 4,868 | 49 | 300 | 1,267 | 1,866 | 747 | 546 | 29 | 64 |
| 27 | Amortization..... | 7,565 | 260 | 1,197 | 3,728 | 2,241 | 136 | 3 | - | - |
| 28 | Depreciation..... | 475,575 | 4,113 | 62,744 | 160,556 | 159,492 | 41,322 | 18,836 | 18,672 | 9,840 |
| 29 | Depletion..... | 368 | (1) | (1) | (1) | 272 | - | - | - | - |
| 30 | Advertising..... | 97,617 | 1,359 | 37,566 | 38,356 | 15,547 | 933 | 417 | 2,646 | 793 |
| 31 | Pension, profit sharing, stock bonus, and annuity plans..... | 73,415 | (1) | 5,918 | 17,771 | 34,250 | 9,267 | 5,609 | - | 308 |
| 32 | Other employee benefit plans..... | 21,569 | (1) | 4,187 | 6,528 | 6,578 | 841 | 3,190 | - | - |
| 33 | Net loss, noncapital assets..... | 3,663 | 409 | 535 | 1,415 | 749 | 167 | 46 | 342 | - |
| 34 | Other deductions..... | 1,899,307 | 15,365 | 497,254 | 606,378 | 495,211 | 80,975 | 117,595 | 53,929 | 32,600 |
| 35 | Compiled net profit (less net loss) (3 less 17)..... | 452,699 | 1,071 | 22,145 | 136,728 | 166,571 | 28,429 | 38,492 | 8,993 | 50,270 |
| 36 | Net income (less deficit), total (34 less 7)..... | 451,436 | 1,067 | 22,130 | 136,565 | 166,054 | 28,391 | 37,966 | 8,993 | 50,270 |
| Returns other than Form 1120-S: | | | | | | | | | | |
| 37 | Net income (less deficit) (35 less 46)..... | 434,733 | 1,106 | 11,893 | 129,733 | 166,381 | 28,391 | 37,966 | 8,993 | 50,270 |
| 38 | Statutory special deductions, total..... | 42,914 | 1,516 | 10,721 | 9,985 | 20,525 | 151 | 16 | - | - |
| 39 | Net operating loss carryforward..... | 28,480 | 1,126 | 10,503 | 8,501 | 8,283 | 67 | - | - | - |
| 40 | Dividends received deduction..... | 12,621 | 390 | 214 | 1,439 | 10,496 | 66 | 16 | - | - |
| 41 | Western Hemisphere trade corporation deduction..... | 1,813 | - | (1) | (1) | 1,746 | 18 | - | - | - |
| 42 | Income subject to tax..... | 533,610 | 4,082 | 60,081 | 158,733 | 175,083 | 37,474 | 38,894 | 8,993 | 50,270 |
| 43 | Income tax..... | 230,678 | 1,642 | 18,141 | 59,823 | 86,705 | 18,581 | 15,146 | 4,670 | 25,970 |
| 44 | Less: Investment credit..... | 8,907 | (1) | 554 | 4,086 | 2,751 | 346 | 975 | 65 | 11 |
| 45 | Tax after investment credit..... | 221,771 | 1,523 | 17,587 | 55,737 | 83,954 | 18,235 | 14,171 | 4,605 | 25,959 |
| 46 | Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 230,928 | 4,452 | 4,558 | 80,991 | 82,617 | 10,194 | 24,321 | 4,388 | 24,311 |
| 47 | Form 1120-S net income (less deficit)(35 less 36)..... | 16,703 | 39 | 10,237 | 6,832 | 327 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | | |
| 48 | Cash and property except own stock..... | 83,294 | (1) | 11,668 | 14,725 | 38,240 | 5,404 | 10,149 | - | - |
| 49 | Corporation's own stock..... | 14,592 | - | (1) | (1) | 9,262 | 1,312 | 1,123 | - | - |
| 50 | Total assets..... | 7,194,667 | - | 805,931 | 2,232,969 | 2,680,795 | 581,816 | 296,502 | 284,851 | 311,803 |
| 51 | Inventories..... | 198,436 | - | 26,446 | 56,766 | 82,571 | 17,010 | 1,617 | 7,853 | 6,173 |
| 52 | Depreciable assets..... | 3,645,673 | - | 484,280 | 1,314,147 | 1,195,511 | 290,432 | 139,076 | 138,637 | 83,590 |
| 53 | Accumulated depreciation..... | 1,645,043 | - | 255,912 | 640,727 | 488,970 | 86,855 | 76,323 | 56,706 | 39,550 |
| 54 | Cost of property used for investment credit..... | 370,544 | (1) | 38,384 | 148,953 | 137,055 | 25,807 | 15,453 | 1,378 | 169 |
| 55 | Investment qualified for credit..... | 242,038 | (1) | 23,025 | 95,041 | 84,887 | 21,183 | 14,463 | 924 | 162 |
| 56 | Tentative investment credit..... | 16,322 | (1) | 1,171 | 6,442 | 5,973 | 1,483 | 1,013 | 65 | 11 |
| 57 | Unused investment credit..... | 7,655 | 48 | 617 | 2,537 | 3,278 | 1,137 | 38 | - | - |
| 58 | Foreign tax credit..... | 19,672 | 34 | (2) | 745 | 1,541 | 1,578 | 294 | 8 | 15,472 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| | Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|--|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| SERVICES: AUTOMOBILE REPAIR, SERVICES, AND GARAGES, AND OTHER REPAIR SERVICES | | | | | | | | | | |
| 1 | Number of returns, total..... | 21,909 | 465 | 16,659 | 4,469 | 310 | 3 | 2 | 1 | - |
| 2 | Form 1120-S..... | 2,621 | 9 | 2,314 | 292 | 6 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | | |
| 3 | Total compiled receipts..... | 3,011,621 | 6,353 | 1,118,864 | 1,210,007 | 434,071 | 41,021 | 41,519 | 159,786 | - |
| 4 | Business receipts..... | 2,852,487 | 5,309 | 1,094,230 | 1,132,527 | 386,882 | 40,403 | 40,776 | 152,360 | - |
| 5 | Interest on Government obligations: | | | | | | | | | |
| 6 | Wholly taxable..... | 296 | (1) | 42 | 183 | 67 | 4 | - | - | - |
| 7 | Subject to surtax only..... | (1) | - | (1) | (1) | - | - | - | - | - |
| 8 | Wholly tax-exempt..... | 42 | - | - | 31 | - | - | - | - | - |
| 9 | Other interest..... | 5,665 | (1) | 384 | 3,088 | 2,152 | 20 | 5 | 15 | - |
| 10 | Rents..... | 65,405 | (1) | 9,244 | 38,381 | 16,871 | 142 | - | - | - |
| 11 | Royalties..... | 122 | - | (1) | (1) | 1 | - | - | - | - |
| 12 | Net short-term capital gain reduced by net long-term capital loss..... | 483 | (1) | 148 | (1) | 22 | - | - | - | - |
| 13 | Net long-term capital gain reduced by net short-term capital loss..... | 31,218 | 211 | 4,558 | 8,435 | 11,607 | 408 | 722 | 5,277 | - |
| 14 | Net gain, noncapital assets..... | 4,572 | - | 467 | 3,211 | 894 | - | - | (2) | - |
| 15 | Dividends, domestic corporations..... | 829 | - | 35 | 229 | 565 | - | - | - | - |
| 16 | Dividends, foreign corporations..... | 14 | - | - | - | 14 | - | - | - | - |
| 17 | Other receipts..... | 50,477 | 65 | 9,755 | 23,498 | 14,965 | 44 | 16 | 2,134 | - |
| 18 | Total compiled deductions..... | 2,916,516 | 6,663 | 1,103,748 | 1,156,259 | 414,985 | 43,948 | 42,185 | 148,728 | - |
| 19 | Cost of sales and operations..... | 1,436,604 | 2,008 | 607,289 | 593,242 | 146,962 | 13,078 | 5,276 | 68,749 | - |
| 20 | Compensation of officers..... | 162,410 | 580 | 103,097 | 49,848 | 7,557 | 175 | 370 | 783 | - |
| 21 | Repairs..... | 36,273 | 142 | 8,466 | 17,705 | 9,234 | 93 | 154 | 479 | - |
| 22 | Bad debts..... | 16,168 | 11 | 7,498 | 4,690 | 1,495 | 1,191 | 101 | 1,182 | - |
| 23 | Rent paid on business property..... | 157,408 | 552 | 76,032 | 59,111 | 14,560 | 2,113 | 80 | 4,960 | - |
| 24 | Taxes paid..... | 92,291 | 277 | 30,678 | 39,177 | 13,563 | 1,656 | 622 | 6,318 | - |
| 25 | Interest paid..... | 72,695 | 175 | 6,126 | 28,748 | 23,975 | 2,714 | 5,581 | 5,376 | - |
| 26 | Contributions or gifts..... | 804 | (1) | 152 | 381 | 249 | - | (2) | 22 | - |
| 27 | Amortization..... | 746 | (1) | 132 | 345 | 113 | 155 | 1 | - | - |
| 28 | Depreciation..... | 434,561 | 659 | 42,298 | 165,277 | 147,688 | 7,233 | 27,774 | 43,632 | - |
| 29 | Depletion..... | 134 | - | (1) | (1) | 81 | - | - | - | - |
| 30 | Advertising..... | 30,450 | 19 | 13,347 | 11,301 | 3,496 | 1,263 | 40 | 984 | - |
| 31 | Pension, profit sharing, stock bonus, and annuity plans..... | 2,663 | (1) | 482 | 1,163 | 725 | 9 | 58 | 215 | - |
| 32 | Other employee benefit plans..... | 4,853 | (1) | 1,428 | 1,393 | 557 | 183 | 215 | 1,054 | - |
| 33 | Net loss, noncapital assets..... | 3,064 | 115 | 795 | 1,868 | 286 | - | - | - | - |
| 34 | Other deductions..... | 465,392 | 2,091 | 205,907 | 181,978 | 44,444 | 14,085 | 1,913 | 14,974 | - |
| 35 | Compiled net profit (less net loss) (3 less 17)..... | 95,105 | 3310 | 15,116 | 53,748 | 19,086 | 3,927 | 3,666 | 11,058 | - |
| 36 | Net income (less deficit), total (34 less 7)..... | 95,063 | 3310 | 15,116 | 53,737 | 19,055 | 3,927 | 3,666 | 11,058 | - |
| 37 | Returns other than Form 1120-S: | | | | | | | | | |
| 38 | Net income (less deficit) (35 less 46)..... | 84,477 | 3304 | 10,218 | 48,389 | 18,709 | 3,927 | 3,666 | 11,058 | - |
| 39 | Statutory special deductions, total..... | 12,535 | (1) | 5,899 | 4,033 | 2,480 | 20 | - | (2) | - |
| 40 | Net operating loss carryforward..... | 11,885 | (1) | 5,878 | 3,875 | 2,009 | 20 | - | - | - |
| 41 | Dividends received deduction..... | 650 | - | (1) | 158 | 471 | - | - | (2) | - |
| 42 | Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 43 | Income subject to tax..... | 111,913 | 413 | 22,997 | 56,117 | 20,519 | 704 | 105 | 11,058 | - |
| 44 | Income tax..... | 39,236 | 94 | 6,757 | 19,087 | 8,569 | 360 | 49 | 4,320 | - |
| 45 | Less: Investment credit..... | 3,944 | 8 | 336 | 2,028 | 854 | 42 | 1 | 675 | - |
| 46 | Tax after investment credit..... | 35,292 | 86 | 6,421 | 17,059 | 7,715 | 318 | 48 | 3,645 | - |
| 47 | Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 59,813 | 4396 | 8,695 | 36,689 | 11,371 | 4,345 | 4,714 | 7,413 | - |
| 48 | Form 1120-S net income (less deficit)(35 less 36)..... | 10,586 | 36 | 4,898 | 5,348 | 346 | - | - | - | - |
| 49 | Distributions to stockholders: | | | | | | | | | |
| 50 | Cash and property except own stock..... | 13,759 | (1) | 3,155 | 2,879 | 3,186 | - | - | 4,183 | - |
| 51 | Corporation's own stock..... | 1,607 | - | (1) | - | 660 | - | - | - | - |
| 52 | Total assets..... | 2,738,541 | - | 438,083 | 1,163,538 | 735,363 | 98,070 | 133,938 | 169,549 | - |
| 53 | Inventories..... | 145,410 | - | 60,063 | 69,179 | 14,656 | - | 207 | 1,305 | - |
| 54 | Depreciable assets..... | 2,532,252 | - | 297,846 | 1,043,567 | 769,043 | 69,690 | 166,250 | 185,856 | - |
| 55 | Accumulated depreciation..... | 962,555 | - | 141,802 | 424,904 | 280,666 | 12,922 | 44,254 | 58,007 | - |
| 56 | Cost of property used for investment credit..... | 173,776 | 364 | 17,415 | 89,993 | 47,776 | 1,678 | 2,559 | 13,991 | - |
| 57 | Investment qualified for credit..... | 92,497 | 132 | 10,268 | 44,509 | 26,417 | 606 | 926 | 9,639 | - |
| 58 | Tentative investment credit..... | 6,131 | 10 | 505 | 2,990 | 1,843 | 43 | 65 | 675 | - |
| 59 | Unused investment credit..... | 2,206 | 2 | 169 | 974 | 996 | 1 | 64 | - | - |
| 60 | Foreign tax credit..... | (2) | - | - | (2) | (2) | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | | Total active corporation returns | Size of total assets | | | | | | | |
|-------------------------------------|---|--|----------------------|------------------------|-----------------------------------|--------------------------------------|---------------------------------------|--|---|--------------------------|
| | | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| SERVICES: MOTION PICTURES | | | | | | | | | | |
| 1 | Number of returns, total..... | 7,425 | 188 | 4,880 | 2,067 | 276 | 4 | 4 | 6 | - |
| 2 | Form 1120-S..... | 545 | (1) | 415 | 109 | 1 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | | |
| 3 | Total compiled receipts..... | 2,758,169 | 27,896 | 303,499 | 734,023 | 694,363 | 124,666 | 289,068 | 584,654 | - |
| 4 | Business receipts..... | 2,560,252 | 26,864 | 289,662 | 696,964 | 628,519 | 116,794 | 268,627 | 532,822 | - |
| Interest on Government obligations: | | | | | | | | | | |
| 5 | Wholly taxable..... | 960 | - | (1) | 178 | 303 | 19 | 198 | 174 | - |
| 6 | Subject to surtax only..... | (1) | - | (1) | (1) | - | - | - | - | - |
| 7 | Wholly tax-exempt..... | 383 | - | - | (1) | 201 | - | - | 160 | - |
| 8 | Other interest..... | 8,055 | 71 | 337 | 1,262 | 2,733 | 300 | 722 | 2,630 | - |
| 9 | Rents..... | 55,783 | 314 | 2,763 | 9,296 | 25,513 | 1,376 | 5,980 | 10,541 | - |
| 10 | Royalties..... | 15,948 | (1) | (1) | (1) | 534 | 1,514 | 10,114 | 3,559 | - |
| 11 | Net short-term capital gain reduced by net long-term capital loss..... | 43 | - | (1) | (1) | 1 | - | (2) | 1 | - |
| 12 | Net long-term capital gain reduced by net short-term capital loss..... | 36,307 | 106 | 717 | 2,672 | 12,701 | 2,164 | 108 | 17,839 | - |
| 13 | Net gain, noncapital assets..... | 305 | (1) | (1) | (1) | 12 | - | - | 186 | - |
| 14 | Dividends, domestic corporations..... | 7,612 | (1) | 62 | 659 | 2,584 | 399 | 534 | 3,135 | - |
| 15 | Dividends, foreign corporations..... | 4,132 | - | - | 11 | 151 | 250 | 585 | 3,135 | - |
| 16 | Other receipts..... | 68,368 | 302 | 9,616 | 22,817 | 21,111 | 1,850 | 2,200 | 10,472 | - |
| 17 | Total compiled deductions..... | 2,684,582 | 27,677 | 300,871 | 705,158 | 662,446 | 126,472 | 258,696 | 603,262 | - |
| 18 | Cost of sales and operations..... | 1,698,831 | 17,026 | 136,772 | 449,192 | 362,853 | 83,160 | 200,663 | 449,165 | - |
| 19 | Compensation of officers..... | 65,414 | 443 | 19,140 | 22,601 | 13,930 | 1,840 | 1,366 | 6,094 | - |
| 20 | Repairs..... | 23,750 | 117 | 4,137 | 5,754 | 3,646 | 557 | 7,308 | 2,231 | - |
| 21 | Bad debts..... | 11,348 | (1) | 4,893 | 1,118 | 1,564 | 3,218 | 44 | 470 | - |
| 22 | Rent paid on business property..... | 78,207 | 836 | 22,642 | 24,650 | 16,474 | 1,950 | 6,013 | 5,642 | - |
| 23 | Taxes paid..... | 62,798 | 628 | 8,332 | 15,598 | 16,349 | 2,947 | 5,223 | 13,721 | - |
| 24 | Interest paid..... | 35,526 | 184 | 1,876 | 7,684 | 11,971 | 2,384 | 4,084 | 7,343 | - |
| 25 | Contributions or gifts..... | 1,204 | 1 | 52 | 195 | 294 | 49 | 528 | 85 | - |
| 26 | Amortization..... | 39,672 | 33 | 1,874 | 6,198 | 30,956 | 529 | - | 82 | - |
| 27 | Depreciation..... | 115,256 | 2,555 | 10,838 | 40,021 | 44,776 | 3,329 | 6,381 | 7,356 | - |
| 28 | Depletion..... | 291 | - | - | - | 2 | 23 | - | 266 | - |
| 29 | Advertising..... | 68,472 | 674 | 15,611 | 20,560 | 23,870 | 1,027 | 6,955 | 19,775 | - |
| 30 | Pension, profit sharing, stock bonus, and annuity plans..... | 5,755 | 69 | 338 | 1,439 | 2,442 | 250 | 755 | 462 | - |
| 31 | Other employee benefit plans..... | 4,948 | 20 | 453 | 567 | 1,719 | 704 | 907 | 578 | - |
| 32 | Net loss, noncapital assets..... | 6,633 | - | (1) | 637 | 3,009 | 2,920 | 30 | 4 | - |
| 33 | Other deductions..... | 446,477 | 5,050 | 73,880 | 108,944 | 128,591 | 21,585 | 18,439 | 89,988 | - |
| 34 | Compiled net profit (less net loss) (3 less 17)..... | 73,587 | 219 | 2,628 | 28,865 | 31,917 | 31,806 | 30,372 | 318,608 | - |
| 35 | Net income (less deficit), total (34 less 7)..... | 73,204 | 219 | 2,628 | 28,843 | 31,716 | 31,806 | 30,372 | 318,768 | - |
| Returns other than Form 1120-S: | | | | | | | | | | |
| 36 | Net income (less deficit) (35 less 46)..... | 72,566 | 57 | 1,867 | 29,163 | 31,681 | 31,806 | 30,372 | 318,768 | - |
| 37 | Statutory special deductions, total..... | 35,066 | 272 | 2,343 | 10,280 | 8,945 | 393 | 2,396 | 10,437 | - |
| 38 | Net operating loss carryforward..... | 28,559 | 69 | 2,302 | 9,779 | 6,681 | 54 | 1,925 | 7,749 | - |
| 39 | Dividends received deduction..... | 6,095 | 202 | 41 | 490 | 2,188 | 339 | 454 | 2,381 | - |
| 40 | Western Hemisphere trade corporation deduction..... | 412 | 1 | - | 11 | 76 | - | 17 | 307 | - |
| 41 | Income subject to tax..... | 136,949 | 1,754 | 13,562 | 33,091 | 44,030 | 621 | 27,976 | 15,915 | - |
| 42 | Income tax..... | 61,625 | 750 | 4,669 | 13,463 | 21,394 | 316 | 14,802 | 6,231 | - |
| 43 | Less: Investment credit..... | 1,650 | 23 | 65 | 408 | 675 | 29 | 371 | 79 | - |
| 44 | Tax after investment credit..... | 59,975 | 727 | 4,604 | 13,055 | 20,719 | 287 | 14,431 | 6,152 | - |
| 45 | Compiled net profit (less net loss) less tax after in- vestment credit (34 less 44)..... | 13,612 | 4508 | 41,976 | 15,810 | 11,198 | 42,093 | 15,941 | 424,760 | - |
| 46 | Form 1120-S net income (less deficit)(35 less 36)..... | 638 | (1) | 761 | 3320 | 35 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | | |
| 47 | Cash and property except own stock..... | 33,055 | (1) | 4,204 | 3,741 | 6,152 | 795 | 4,400 | 11,365 | - |
| 48 | Corporation's own stock..... | 3,191 | - | - | (1) | 1,254 | - | 1,776 | - | - |
| 49 | Total assets..... | 2,852,015 | - | 159,500 | 560,770 | 897,382 | 115,817 | 290,551 | 827,995 | - |
| 50 | Inventories..... | 461,269 | - | 5,637 | 23,502 | 30,267 | 5,615 | 118,152 | 258,096 | - |
| 51 | Depreciable assets..... | 1,404,297 | - | 184,253 | 438,572 | 463,379 | 54,165 | 85,782 | 178,146 | - |
| 52 | Accumulated depreciation..... | 794,054 | - | 131,316 | 250,878 | 258,816 | 28,941 | 45,716 | 78,387 | - |
| 53 | Cost of property used for investment credit..... | 62,699 | (1) | 3,566 | 23,811 | 23,098 | 902 | 6,440 | 1,445 | - |
| 54 | Investment qualified for credit..... | 55,614 | (1) | 2,926 | 20,406 | 21,112 | 591 | 5,942 | 1,303 | - |
| 55 | Tentative investment credit..... | 3,792 | (1) | 159 | 1,374 | 1,478 | 41 | 415 | 91 | - |
| 56 | Unused investment credit..... | 2,180 | 211 | 95 | 966 | 840 | 12 | 44 | 12 | - |
| 57 | Foreign tax credit..... | 4,861 | 10 | 47 | 641 | 1,511 | 145 | 1,749 | 758 | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES | | | | | | | | | |
| 1 Number of returns, total..... | 17,490 | 674 | 10,925 | 5,543 | 343 | 5 | - | - | - |
| 2 Form 1120-S..... | 1,955 | (1) | 1,237 | 620 | 13 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 2,554,360 | 17,083 | 417,974 | 1,083,229 | 932,069 | 104,005 | - | - | - |
| 4 Business receipts..... | 2,335,426 | 14,119 | 392,650 | 986,890 | 844,839 | 96,928 | - | - | - |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 892 | 8 | (1) | (1) | 825 | - | - | - | - |
| 7 Subject to surtax only..... | 4 | - | - | - | 4 | - | - | - | - |
| 8 Wholly tax-exempt..... | 336 | (1) | (1) | (1) | 275 | 55 | - | - | - |
| 9 Other interest..... | 5,534 | (1) | 216 | 2,061 | 2,913 | 276 | - | - | - |
| 10 Rents..... | 41,465 | (1) | 2,263 | 21,727 | 15,052 | 2,423 | - | - | - |
| 11 Royalties..... | 3,948 | (1) | (1) | (1) | 3,448 | - | - | - | - |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 53 | - | (1) | (1) | 2 | - | - | - | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 13,084 | (1) | 2,661 | 4,147 | 4,299 | 1,094 | - | - | - |
| 14 Net gain, noncapital assets..... | 8,325 | (1) | 318 | 7,201 | 57 | 717 | - | - | - |
| 15 Dividends, domestic corporations..... | 3,553 | (1) | 177 | 1,931 | 1,445 | - | - | - | - |
| 16 Dividends, foreign corporations..... | 417 | - | (2) | - | 417 | - | - | - | - |
| 17 Other receipts..... | 141,323 | 1,972 | 19,515 | 58,831 | 58,493 | 2,512 | - | - | - |
| 18 Total compiled deductions..... | 2,510,118 | 16,782 | 440,626 | 1,093,446 | 873,548 | 85,716 | - | - | - |
| 19 Cost of sales and operations..... | 1,005,499 | 6,824 | 160,482 | 383,834 | 407,061 | 47,298 | - | - | - |
| 20 Compensation of officers..... | 96,783 | 937 | 34,147 | 45,101 | 15,470 | 1,128 | - | - | - |
| 21 Repairs..... | 50,815 | 598 | 8,703 | 27,556 | 12,464 | 1,494 | - | - | - |
| 22 Bad debts..... | 6,988 | (1) | 1,580 | 3,154 | 2,227 | 27 | - | - | - |
| 23 Rent paid on business property..... | 173,918 | 1,922 | 43,893 | 80,707 | 46,255 | 1,141 | - | - | - |
| 24 Taxes paid..... | 133,274 | 549 | 16,361 | 53,194 | 57,183 | 5,987 | - | - | - |
| 25 Interest paid..... | 72,062 | 164 | 6,337 | 41,495 | 19,585 | 4,481 | - | - | - |
| 26 Contributions or gifts..... | 2,497 | (1) | 83 | 496 | 1,551 | 367 | - | - | - |
| 27 Amortization..... | 4,834 | (1) | 341 | 1,381 | 3,107 | 5 | - | - | - |
| 28 Depreciation..... | 231,629 | 1,033 | 31,823 | 130,820 | 60,298 | 7,655 | - | - | - |
| 29 Depletion..... | 265 | - | (1) | (1) | 223 | 7 | - | - | - |
| 30 Advertising..... | 67,458 | 513 | 10,412 | 25,257 | 29,413 | 1,863 | - | - | - |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 6,554 | - | (1) | 1,791 | 4,092 | 671 | - | - | - |
| 32 Other employee benefit plans..... | 3,720 | (1) | 155 | 1,247 | 1,989 | 328 | - | - | - |
| 33 Net loss, noncapital assets..... | 2,339 | (1) | 395 | 1,305 | 558 | (2) | - | - | - |
| 34 Other deductions..... | 651,483 | 4,160 | 125,902 | 296,085 | 212,072 | 13,264 | - | - | - |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 44,242 | 301 | 322,652 | 310,217 | 58,521 | 18,289 | - | - | - |
| 36 Net income (less deficit), total (34 less 7)..... | 43,906 | 301 | 322,652 | 310,223 | 58,246 | 18,234 | - | - | - |
| Returns other than Form 1120-S: | | | | | | | | | |
| 37 Net income (less deficit) (35 less 46)..... | 44,891 | 389 | 317,072 | 316,436 | 59,776 | 18,234 | - | - | - |
| 38 Statutory special deductions, total..... | 19,886 | (1) | 4,809 | 9,615 | 4,631 | 648 | - | - | - |
| 39 Net operating loss carryforward..... | 16,873 | (1) | 4,653 | 7,976 | 3,413 | 648 | - | - | - |
| 40 Dividends received deduction..... | 3,013 | (1) | 156 | 1,639 | 1,218 | - | - | - | - |
| 41 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 42 Income subject to tax..... | 135,913 | 1,772 | 8,089 | 27,430 | 81,036 | 17,586 | - | - | - |
| 43 Income tax..... | 63,000 | 721 | 2,514 | 10,129 | 40,804 | 8,832 | - | - | - |
| 44 Less: Investment credit..... | 2,042 | (1) | 130 | 994 | 744 | 174 | - | - | - |
| 45 Tax after investment credit..... | 60,958 | 721 | 2,384 | 9,135 | 40,060 | 8,658 | - | - | - |
| 46 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 416,716 | 4,420 | 425,036 | 419,352 | 18,461 | 9,631 | - | - | - |
| 47 Form 1120-S net income (less deficit) (35 less 36)..... | 3985 | (1) | 35,580 | 6,213 | 31,530 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 48 Cash and property except own stock..... | 26,144 | (1) | 2,190 | 3,097 | 18,738 | 1,129 | - | - | - |
| 49 Corporation's own stock..... | 8,774 | - | (1) | (1) | 1,995 | 6,210 | - | - | - |
| 50 Total assets..... | 3,079,733 | - | 291,562 | 1,559,327 | 1,054,732 | 174,112 | - | - | - |
| 51 Inventories..... | 54,498 | - | 7,339 | 34,132 | 12,866 | 161 | - | - | - |
| 52 Depreciable assets..... | 2,810,217 | - | 302,573 | 1,556,688 | 813,107 | 137,849 | - | - | - |
| 53 Accumulated depreciation..... | 963,167 | - | 130,567 | 513,216 | 281,933 | 37,451 | - | - | - |
| 54 Cost of property used for investment credit..... | 132,793 | (1) | 18,331 | 86,598 | 23,792 | 3,979 | - | - | - |
| 55 Investment qualified for credit..... | 105,892 | (1) | 11,396 | 71,591 | 19,317 | 3,509 | - | - | - |
| 56 Tentative investment credit..... | 7,126 | (1) | 610 | 4,900 | 1,371 | 245 | - | - | - |
| 57 Unused investment credit..... | 5,084 | (2) | 480 | 3,906 | 627 | 71 | - | - | - |
| 58 Foreign tax credit..... | 520 | - | 1 | 11 | 200 | 308 | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| SERVICES: OTHER SERVICES | | | | | | | | | |
| 1 Number of returns, total..... | 19,395 | 806 | 14,919 | 3,436 | 232 | 2 | - | - | - |
| 2 Form 1120-S..... | 2,220 | (1) | 1,751 | 461 | 3 | - | - | - | - |
| (Thousands dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 3,307,196 | 11,032 | 1,071,164 | 1,380,911 | 728,867 | 115,222 | - | - | - |
| 4 Business receipts..... | 3,214,272 | 10,593 | 1,054,975 | 1,334,635 | 701,572 | 112,497 | - | - | - |
| Interest on Government obligations: | | | | | | | | | |
| 5 Wholly taxable..... | 1,214 | - | 1 | 680 | 533 | - | - | - | - |
| 6 Subject to surtax only..... | 22 | - | - | - | 22 | - | - | - | - |
| 7 Wholly tax-exempt..... | 798 | - | (1) | 77 | 557 | - | - | - | - |
| 8 Other interest..... | 6,351 | (1) | 904 | 2,392 | 1,225 | 1,819 | - | - | - |
| 9 Rents..... | 11,725 | (1) | 1,467 | 6,822 | 2,684 | 720 | - | - | - |
| 10 Royalties..... | 1,201 | - | (1) | (1) | 826 | - | - | - | - |
| 11 Net short-term capital gain reduced by net long-term capital loss..... | 28 | - | (1) | (1) | 5 | - | - | - | - |
| 12 Net long-term capital gain reduced by net short-term capital loss..... | 8,973 | (1) | 4,735 | 1,394 | 2,770 | 1 | - | - | - |
| 13 Net gain, noncapital assets..... | 24 | (1) | (1) | (1) | 7 | (2) | - | - | - |
| 14 Dividends, domestic corporations..... | 2,238 | (1) | 173 | 1,192 | 873 | - | - | - | - |
| 15 Dividends, foreign corporations..... | 119 | - | (2) | 11 | 108 | - | - | - | - |
| 16 Other receipts..... | 60,231 | 323 | 8,385 | 33,653 | 17,685 | 185 | - | - | - |
| 17 Total compiled deductions..... | 3,219,039 | 11,560 | 1,052,414 | 1,352,337 | 693,462 | 109,266 | - | - | - |
| 18 Cost of sales and operations..... | 1,707,412 | 4,353 | 445,245 | 740,890 | 431,873 | 85,051 | - | - | - |
| 19 Compensation of officers..... | 289,504 | 486 | 174,394 | 93,451 | 20,563 | 610 | - | - | - |
| 20 Repairs..... | 18,474 | 86 | 5,753 | 8,388 | 4,247 | - | - | - | - |
| 21 Bad debts..... | 15,391 | - | 1,436 | 11,650 | 2,305 | - | - | - | - |
| 22 Rent paid on business property..... | 106,882 | 958 | 43,124 | 48,143 | 12,532 | 2,125 | - | - | - |
| 23 Taxes paid..... | 81,461 | 263 | 24,725 | 35,402 | 17,865 | 3,206 | - | - | - |
| 24 Interest paid..... | 23,424 | 374 | 4,100 | 13,409 | 4,913 | 628 | - | - | - |
| 25 Contributions or gifts..... | 2,292 | 21 | 656 | 1,074 | 513 | 28 | - | - | - |
| 26 Amortization..... | 617 | (1) | 134 | 323 | 160 | - | - | - | - |
| 27 Depreciation..... | 65,921 | 235 | 13,931 | 30,223 | 13,561 | 1,971 | - | - | - |
| 28 Depletion..... | 5,894 | (1) | (1) | (1) | 4,189 | - | - | - | - |
| 29 Advertising..... | 46,362 | 306 | 28,739 | 10,171 | 7,141 | 5 | - | - | - |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 38,073 | (1) | 9,168 | 16,097 | 10,823 | 1,982 | - | - | - |
| 31 Other employee benefit plans..... | 10,037 | (1) | 2,075 | 4,179 | 3,198 | 566 | - | - | - |
| 32 Net loss, noncapital assets..... | 1,841 | (1) | 936 | 660 | 214 | - | - | - | - |
| 33 Other deductions..... | 805,464 | 2,741 | 291,998 | 338,266 | 159,365 | 13,094 | - | - | - |
| 34 Compiled net profit (less net loss) (3 less 17)..... | 88,157 | 3,528 | 18,750 | 28,574 | 35,405 | 5,956 | - | - | - |
| 35 Net income (less deficit), total (34 less 7)..... | 87,359 | 3,523 | 18,586 | 28,497 | 34,848 | 5,956 | - | - | - |
| Returns other than Form 1120-S: | | | | | | | | | |
| 36 Net income (less deficit) (35 less 46)..... | 72,244 | 3,528 | 9,209 | 22,732 | 34,875 | 5,956 | - | - | - |
| 37 Statutory special deductions, total..... | 10,981 | (1) | 4,644 | 4,370 | 1,787 | - | - | - | - |
| 38 Net operating loss carryforward..... | 9,276 | (1) | 4,539 | 3,497 | 1,060 | - | - | - | - |
| 39 Dividends received deduction..... | 1,705 | - | 105 | 873 | 727 | - | - | - | - |
| 40 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 41 Income subject to tax..... | 117,283 | 158 | 28,441 | 39,276 | 43,452 | 5,956 | - | - | - |
| 42 Income tax..... | 47,413 | 38 | 8,429 | 14,545 | 21,315 | 3,086 | - | - | - |
| 43 Less: Investment credit..... | 1,129 | (1) | 108 | 409 | 357 | 240 | - | - | - |
| 44 Tax after investment credit..... | 46,284 | 23 | 8,321 | 14,136 | 20,958 | 2,846 | - | - | - |
| 45 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 41,873 | 4,551 | 10,429 | 14,438 | 14,447 | 3,110 | - | - | - |
| 46 Form 1120-S net income (less deficit) (35 less 36)..... | 15,115 | (1) | 9,377 | 5,765 | 327 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 47 Cash and property except own stock..... | 20,640 | (1) | 5,155 | 6,965 | 8,137 | 73 | - | - | - |
| 48 Corporation's own stock..... | 2,651 | - | (1) | (1) | 1,735 | - | - | - | - |
| 49 Total assets..... | 1,863,845 | - | 340,819 | 878,469 | 566,995 | 77,562 | - | - | - |
| 50 Inventories..... | 84,282 | - | 11,483 | 35,295 | 35,830 | 1,674 | - | - | - |
| 51 Depreciable assets..... | 912,625 | - | 192,332 | 469,706 | 219,171 | 31,416 | - | - | - |
| 52 Accumulated depreciation..... | 335,133 | - | 83,780 | 169,161 | 75,014 | 7,178 | - | - | - |
| 53 Cost of property used for investment credit..... | 45,965 | (1) | 10,412 | 16,973 | 12,186 | 6,105 | - | - | - |
| 54 Investment qualified for credit..... | 33,620 | (1) | 7,986 | 13,693 | 8,234 | 3,418 | - | - | - |
| 55 Tentative investment credit..... | 1,974 | (1) | 331 | 812 | 576 | 240 | - | - | - |
| 56 Unused investment credit..... | 846 | - | 223 | 403 | 220 | - | - | - | - |
| 57 Foreign tax credit..... | 733 | - | - | 276 | 457 | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 2.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group, item | Total active corporation returns | Size of total assets | | | | | | | |
|---|----------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| NATURE OF BUSINESS NOT ALLOCABLE | | | | | | | | | |
| 1 Number of returns, total..... | 7,756 | 1,395 | 5,789 | 532 | 40 | - | - | - | - |
| 2 Form 1120-S..... | 362 | 89 | 250 | (1) | - | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 109,923 | 5,931 | 31,136 | 35,376 | 37,480 | - | - | - | - |
| 4 Business receipts..... | 103,127 | 4,842 | 29,420 | 32,544 | 36,321 | - | - | - | - |
| 5 Interest on Government obligations: | | | | | | | | | |
| 6 Wholly taxable..... | 8 | - | (1) | (1) | 5 | - | - | - | - |
| 7 Subject to surtax only..... | - | - | - | - | - | - | - | - | - |
| 8 Wholly tax-exempt..... | 7 | - | - | (1) | 6 | - | - | - | - |
| 9 Other interest..... | 456 | (1) | 211 | 160 | 42 | - | - | - | - |
| 10 Rents..... | 1,089 | (1) | (1) | 639 | 214 | - | - | - | - |
| 11 Royalties..... | 142 | - | (1) | (1) | 23 | - | - | - | - |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 84 | - | - | (1) | 73 | - | - | - | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 1,834 | (1) | 338 | (1) | 291 | - | - | - | - |
| 14 Net gain, noncapital assets..... | (1) | (1) | (1) | (1) | - | - | - | - | - |
| 15 Dividends, domestic corporations..... | 440 | - | (1) | (1) | 54 | - | - | - | - |
| 16 Dividends, foreign corporations..... | (2) | - | (2) | (2) | - | - | - | - | - |
| 17 Other receipts..... | 2,634 | 888 | 856 | 439 | 451 | - | - | - | - |
| 18 Total compiled deductions..... | 123,624 | 18,957 | 33,834 | 33,401 | 37,432 | - | - | - | - |
| 19 Cost of sales and operations..... | 67,218 | 3,166 | 14,018 | 20,536 | 29,498 | - | - | - | - |
| 20 Compensation of officers..... | 3,070 | 237 | 1,818 | 672 | 343 | - | - | - | - |
| 21 Repairs..... | 649 | (1) | 267 | 215 | 80 | - | - | - | - |
| 22 Bad debts..... | 13,163 | (1) | (1) | (1) | 794 | - | - | - | - |
| 23 Rent paid on business property..... | 2,522 | 174 | 1,394 | 567 | 387 | - | - | - | - |
| 24 Taxes paid..... | 2,693 | 137 | 1,531 | 614 | 411 | - | - | - | - |
| 25 Interest paid..... | 2,585 | 19 | 829 | 871 | 866 | - | - | - | - |
| 26 Contributions or gifts..... | 44 | (1) | (2) | 35 | 6 | - | - | - | - |
| 27 Amortization..... | 265 | 62 | 49 | (1) | 154 | - | - | - | - |
| 28 Depreciation..... | 3,298 | 479 | 1,116 | 840 | 863 | - | - | - | - |
| 29 Depletion..... | (1) | (1) | (1) | - | - | - | - | - | - |
| 30 Advertising..... | 1,451 | 163 | 253 | 317 | 718 | - | - | - | - |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 437 | - | (1) | (1) | 4 | - | - | - | - |
| 32 Other employee benefit plans..... | 60 | (1) | (1) | (1) | 19 | - | - | - | - |
| 33 Net loss, noncapital assets..... | 338 | (1) | 51 | (1) | 2 | - | - | - | - |
| 34 Other deductions..... | 25,831 | 2,889 | 11,807 | 7,848 | 3,287 | - | - | - | - |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 313,701 | 313,026 | 32,698 | 1,975 | 48 | - | - | - | - |
| 36 Net income (less deficit), total (34 less 7)..... | 313,708 | 313,026 | 32,698 | 1,974 | 42 | - | - | - | - |
| 37 Returns other than Form 1120-S: | | | | | | | | | |
| 38 Net income (less deficit) (35 less 46)..... | 314,123 | 312,988 | 32,490 | 1,313 | 42 | - | - | - | - |
| 39 Statutory special deductions, total..... | 1,817 | 157 | 477 | (1) | 228 | - | - | - | - |
| 40 Net operating loss carryforward..... | 1,503 | 157 | 477 | (1) | 187 | - | - | - | - |
| 41 Dividends received deduction..... | 314 | - | (1) | (1) | 41 | - | - | - | - |
| 42 Western Hemisphere trade corporation deduction..... | - | - | - | - | - | - | - | - | - |
| 43 Income subject to tax..... | 4,753 | 466 | 1,671 | 1,968 | 648 | - | - | - | - |
| 44 Income tax..... | 1,562 | 170 | 448 | 646 | 298 | - | - | - | - |
| 45 Less: Investment credit..... | 37 | - | (1) | (1) | 15 | - | - | - | - |
| 46 Tax after investment credit..... | 1,525 | 170 | 448 | 624 | 283 | - | - | - | - |
| 47 Compiled net profit (less net loss) less tax after investment credit (34 less 44)..... | 415,226 | 413,196 | 43,146 | 1,351 | 4235 | - | - | - | - |
| 48 Form 1120-S net income (less deficit)(35 less 36)..... | 415 | 338 | 3208 | (1) | - | - | - | - | - |
| 49 Distributions to stockholders: | | | | | | | | | |
| 50 Cash and property except own stock..... | 23,028 | 17,938 | 4,216 | (1) | 28 | - | - | - | - |
| 51 Corporation's own stock..... | (1) | - | (1) | - | - | - | - | - | - |
| 52 Total assets..... | 297,637 | - | 81,783 | 124,163 | 91,691 | - | - | - | - |
| 53 Inventories..... | 20,300 | - | 3,257 | 10,538 | 6,505 | - | - | - | - |
| 54 Depreciable assets..... | 44,861 | - | 13,012 | 12,119 | 19,730 | - | - | - | - |
| 55 Accumulated depreciation..... | 14,245 | - | 5,048 | 4,883 | 4,314 | - | - | - | - |
| 56 Cost of property used for investment credit..... | 1,795 | - | (1) | (1) | 529 | - | - | - | - |
| 57 Investment qualified for credit..... | 1,662 | - | (1) | (1) | 426 | - | - | - | - |
| 58 Tentative investment credit..... | 114 | - | (1) | (1) | 29 | - | - | - | - |
| 59 Unused investment credit..... | 77 | - | (1) | (1) | 14 | - | - | - | - |
| 60 Foreign tax credit..... | - | - | - | - | - | - | - | - | - |

¹Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

²Less than \$500 per return.

³Loss or deficit.

⁴Loss after tax.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CONSOLIDATED RETURNS

Table 3.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY INDUSTRIAL DIVISION

| Item | All industrial divisions | Industrial division | | | | | | | | |
|---|--------------------------|--------------------------------------|-----------|--------------|---------------|---|----------------------------|-------------------------------------|-----------|----------------------------------|
| | | Agriculture, forestry, and fisheries | Mining | Construction | Manufacturing | Transportation, communication, electric, gas, and sanitary services | Wholesale and retail trade | Finance, insurance, and real estate | Services | Nature of business not allocable |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| 1 Number of consolidated returns..... | 4,847 | 45 | 152 | 232 | 1,151 | 443 | 1,117 | 1,187 | 515 | 5 |
| 2 Number of subsidiaries..... | 21,182 | 93 | 742 | 780 | 5,410 | 2,526 | 4,327 | 4,844 | 2,446 | 14 |
| (Thousand dollars) | | | | | | | | | | |
| 3 Total compiled receipts..... | 111,729,806 | 452,616 | 3,029,886 | 1,522,487 | 54,934,483 | 36,959,515 | 7,840,245 | 4,738,149 | 2,250,281 | 2,144 |
| 4 Business receipts..... | 106,024,056 | 444,373 | 2,895,068 | 1,432,647 | 52,414,140 | 35,892,629 | 7,624,245 | 3,280,714 | 2,038,096 | 2,144 |
| 5 Interest on Government obligations: | | | | | | | | | | |
| 6 Wholly taxable..... | 204,943 | 467 | 3,233 | 567 | 59,187 | 39,173 | 2,496 | 99,197 | 623 | - |
| 7 Subject to surtax only..... | 1,279 | - | - | - | 15 | 32 | - | 1,232 | - | - |
| 8 Wholly tax-exempt..... | 98,121 | 91 | 65 | 325 | 3,266 | 11,370 | 311 | 82,247 | 446 | - |
| 9 Other interest..... | 1,190,307 | 2,035 | 14,757 | 7,076 | 180,019 | 193,260 | 23,737 | 756,654 | 12,169 | - |
| 10 Rents..... | 1,001,115 | 2,028 | 22,511 | 32,691 | 341,070 | 373,753 | 44,561 | 99,346 | 85,155 | - |
| 11 Royalties..... | 184,037 | 3 | 10,145 | 899 | 78,719 | 30,933 | 1,156 | 51,116 | 11,066 | - |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 10,439 | 7 | 1,209 | 24 | 4,077 | 1,354 | 923 | 2,795 | 50 | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 650,232 | 1,463 | 35,237 | 11,526 | 308,040 | 123,424 | 19,624 | 100,892 | 50,026 | - |
| 14 Net gain, noncapital assets..... | 127,982 | 38 | 2,368 | 457 | 4,110 | 41,745 | 2,648 | 72,032 | 4,584 | - |
| 15 Dividends, domestic corporations..... | 746,282 | 200 | 17,679 | 7,494 | 514,986 | 92,784 | 2,192 | 106,669 | 4,278 | - |
| 16 Dividends, foreign corporations..... | 529,099 | 183 | 1,950 | 651 | 468,611 | 14,381 | 34,436 | 1,517 | 3,370 | - |
| 17 Other receipts..... | 965,914 | 1,128 | 25,664 | 28,130 | 558,243 | 144,677 | 83,916 | 83,738 | 40,418 | - |
| 18 Total compiled deductions..... | 104,627,530 | 443,813 | 3,026,557 | 1,503,281 | 52,829,990 | 32,208,985 | 7,874,373 | 4,472,715 | 2,265,637 | 2,179 |
| 19 Cost of sales and operations..... | 69,635,525 | 196,839 | 1,958,219 | 1,197,551 | 37,013,592 | 20,532,607 | 6,155,149 | 1,311,378 | 1,268,396 | 1,794 |
| 20 Compensation of officers..... | 533,475 | 1,019 | 18,965 | 21,596 | 203,578 | 102,882 | 62,048 | 87,429 | 35,929 | 29 |
| 21 Repairs..... | 1,053,247 | 14,165 | 35,208 | 10,695 | 768,380 | 150,654 | 25,899 | 25,282 | 22,964 | - |
| 22 Bad debts..... | 358,754 | 1,676 | 6,323 | 6,562 | 101,280 | 74,085 | 24,106 | 134,710 | 10,012 | - |
| 23 Rent paid on business property..... | 1,822,198 | 22,633 | 41,924 | 10,446 | 600,876 | 811,890 | 143,215 | 110,237 | 80,977 | - |
| 24 Taxes paid..... | 4,890,494 | 14,170 | 83,819 | 23,564 | 1,849,129 | 2,540,576 | 95,913 | 203,918 | 79,405 | - |
| 25 Interest paid..... | 2,871,507 | 1,108 | 57,002 | 30,534 | 509,298 | 1,576,580 | 68,604 | 564,506 | 63,875 | - |
| 26 Contributions or gifts..... | 77,159 | 4 | 471 | 657 | 38,706 | 31,490 | 716 | 4,201 | 914 | - |
| 27 Amortization..... | 233,534 | 2 | 5,202 | 149 | 37,325 | 186,095 | 1,050 | 1,707 | 2,004 | - |
| 28 Depreciation..... | 5,972,072 | 17,103 | 172,335 | 40,814 | 1,969,477 | 3,395,726 | 86,026 | 149,795 | 140,639 | 157 |
| 29 Depletion..... | 2,201,269 | 37 | 206,449 | 1,244 | 1,863,988 | 71,524 | 2,047 | 54,779 | 1,201 | - |
| 30 Advertising..... | 804,566 | 1,309 | 12,362 | 5,171 | 444,648 | 144,720 | 101,668 | 46,867 | 47,821 | - |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 1,019,318 | 826 | 20,990 | 5,151 | 410,732 | 530,261 | 11,202 | 32,051 | 8,055 | - |
| 32 Other employee benefit plans..... | 418,984 | 3,650 | 14,489 | 4,871 | 178,917 | 183,907 | 8,933 | 14,153 | 10,064 | - |
| 33 Net loss, noncapital assets..... | 62,274 | 47 | 5,180 | 966 | 28,036 | 11,653 | 2,560 | 7,080 | 6,752 | - |
| 34 Other deductions..... | 12,673,154 | 169,225 | 387,619 | 143,310 | 6,811,978 | 1,864,335 | 1,085,237 | 1,724,622 | 486,629 | 199 |
| 35 Compiled net profit (less net loss) (3 less 17)..... | 7,102,276 | 8,803 | 3,329 | 19,206 | 2,104,493 | 4,750,530 | 134,128 | 265,434 | 115,356 | 135 |
| 36 Net income (less deficit) (34 less 7)..... | 7,004,155 | 8,712 | 3,264 | 18,881 | 2,101,227 | 4,739,160 | 134,439 | 183,187 | 115,802 | 135 |
| 37 Statutory special deductions, total..... | 1,115,998 | 2,504 | 58,393 | 15,456 | 706,368 | 154,594 | 24,157 | 130,073 | 24,453 | - |
| 38 Net operating loss carryforward..... | 302,639 | 885 | 32,991 | 8,954 | 110,723 | 64,520 | 22,252 | 41,485 | 20,829 | - |
| 39 Dividends received deduction..... | 629,928 | 91 | 15,000 | 6,349 | 436,184 | 78,540 | 1,894 | 88,588 | 3,282 | - |
| 40 Income subject to tax..... | 8,870,820 | 7,635 | 51,824 | 32,958 | 1,697,027 | 4,832,504 | 34,651 | 162,422 | 51,799 | - |
| 41 Income tax..... | 3,484,617 | 3,719 | 25,466 | 15,327 | 840,350 | 2,488,252 | 15,575 | 72,840 | 23,088 | - |
| 42 Less: Investment credit..... | 191,982 | 40 | 747 | 1,070 | 30,198 | 155,194 | 1,504 | 1,772 | 1,457 | - |
| 43 Tax after investment credit..... | 3,292,635 | 3,679 | 24,719 | 14,257 | 810,152 | 2,333,058 | 14,071 | 71,068 | 21,631 | - |
| 44 Compiled net profit (less net loss) less tax after investment credit (34 less 42)..... | 3,809,641 | 5,124 | 21,390 | 4,949 | 1,294,341 | 2,417,472 | 248,199 | 194,366 | 236,987 | 235 |
| 45 Distributions to stockholders: | | | | | | | | | | |
| 46 Cash and property except own stock..... | 4,340,125 | 5,428 | 151,092 | 19,240 | 1,800,923 | 2,144,304 | 17,157 | 184,953 | 17,028 | - |
| 47 Corporation's own stock..... | 576,544 | - | 14,142 | 2,664 | 433,119 | 98,211 | 2,718 | 23,809 | 1,881 | - |
| 48 Total assets..... | 202,429,062 | 355,550 | 4,565,620 | 1,616,984 | 60,959,452 | 95,352,787 | 4,094,722 | 32,629,360 | 2,851,551 | 3,036 |
| 49 Inventories..... | 9,680,096 | 31,613 | 298,442 | 127,303 | 6,109,084 | 1,946,032 | 853,285 | 45,240 | 268,581 | 516 |
| 50 Depreciable assets..... | 154,562,039 | 338,045 | 3,837,269 | 571,186 | 43,424,847 | 100,292,037 | 1,172,261 | 3,253,746 | 1,671,071 | 1,627 |
| 51 Accumulated depreciation..... | 49,073,992 | 222,885 | 1,613,769 | 213,218 | 21,539,075 | 23,653,969 | 512,462 | 695,047 | 623,566 | 1 |
| 52 Cost of property used for investment credit..... | 6,494,198 | 1,474 | 118,852 | 23,382 | 1,157,738 | 5,003,678 | 75,018 | 57,080 | 56,846 | 130 |
| 53 Investment qualified for credit..... | 6,129,566 | 1,059 | 109,916 | 17,021 | 1,070,585 | 4,782,726 | 63,954 | 39,009 | 45,166 | 130 |
| 54 Tentative investment credit..... | 292,401 | 74 | 7,556 | 1,166 | 70,695 | 202,580 | 4,506 | 2,701 | 3,114 | 9 |
| 55 Unused investment credit..... | 100,657 | 34 | 6,810 | 271 | 40,527 | 47,391 | 3,004 | 932 | 1,679 | 9 |

¹ Loss or deficit.² Loss after tax.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CONSOLIDATED RETURNS

Table 4.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS

| | | Item | Total | Size of total assets | | | | | |
|-------------------------------------|--|-------------|---------|------------------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|
| | | | | Under \$100,000 ¹ | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1 | Number of consolidated returns..... | 4,847 | 522 | 1,824 | 2,062 | 137 | 91 | 87 | 124 |
| 2 | Number of subsidiaries..... | 21,182 | 728 | 3,051 | 9,302 | 1,833 | 1,599 | 1,596 | 3,073 |
| (Thousand dollars) | | | | | | | | | |
| 3 | Total compiled receipts..... | 111,729,806 | 335,970 | 1,387,942 | 12,281,521 | 3,887,522 | 4,487,139 | 8,191,787 | 81,157,925 |
| 4 | Business receipts.. | 106,024,056 | 311,845 | 1,332,959 | 11,740,018 | 3,679,077 | 4,214,027 | 7,710,606 | 77,035,524 |
| Interest on Government obligations: | | | | | | | | | |
| 5 | Wholly taxable..... | 204,943 | 49 | 263 | 5,000 | 1,511 | 5,175 | 14,602 | 178,343 |
| 6 | Subject to surtax only..... | 1,279 | - | - | 2 | - | 5 | 29 | 1,243 |
| 7 | Wholly tax-exempt..... | 98,121 | 154 | 40 | 1,800 | 545 | 3,699 | 10,533 | 81,350 |
| 8 | Other interest..... | 1,190,307 | 2,668 | 5,036 | 61,813 | 23,106 | 53,250 | 103,313 | 941,121 |
| 9 | Rents..... | 1,001,115 | 8,225 | 17,796 | 128,685 | 29,210 | 48,054 | 73,853 | 695,292 |
| 10 | Royalties..... | 184,037 | 190 | 1,056 | 20,583 | 7,270 | 16,558 | 55,465 | 82,915 |
| 11 | Net short-term capital gain reduced by net long-term capital loss..... | 10,439 | 6 | 121 | 1,047 | 603 | 177 | 1,273 | 7,212 |
| 12 | Net long-term capital gain reduced by net short-term capital loss..... | 650,232 | 2,890 | 8,355 | 93,307 | 71,597 | 58,798 | 51,283 | 364,002 |
| 13 | Net gain, noncapital assets..... | 127,982 | 1,490 | 5,868 | 48,592 | 11,900 | 6,622 | 11,988 | 41,522 |
| 14 | Dividends, domestic corporations..... | 746,282 | 1,674 | 546 | 25,188 | 11,522 | 13,252 | 35,011 | 659,089 |
| 15 | Dividends, foreign corporations..... | 525,099 | 1,264 | 106 | 4,356 | 1,376 | 5,333 | 6,663 | 506,001 |
| 16 | Other receipts..... | 965,914 | 5,515 | 15,796 | 151,130 | 49,805 | 62,189 | 117,168 | 564,311 |
| 17 | Total compiled deductions..... | 104,627,530 | 322,385 | 1,410,402 | 12,327,409 | 3,850,569 | 4,428,487 | 8,041,426 | 74,246,852 |
| 18 | Cost of sales and operations..... | 69,635,525 | 215,476 | 955,333 | 8,710,579 | 2,599,362 | 2,881,961 | 5,119,092 | 49,153,722 |
| 19 | Compensation of officers..... | 533,475 | 5,839 | 46,020 | 169,636 | 39,934 | 32,484 | 53,975 | 185,587 |
| 20 | Repairs..... | 1,053,247 | 1,641 | 8,381 | 77,154 | 34,526 | 34,923 | 69,027 | 827,595 |
| 21 | Bad debts..... | 358,754 | 733 | 6,890 | 62,412 | 16,038 | 21,631 | 35,194 | 215,856 |
| 22 | Rent paid on business property..... | 1,822,198 | 15,631 | 30,293 | 202,441 | 59,387 | 71,460 | 155,929 | 1,287,057 |
| 23 | Taxes paid..... | 4,890,494 | 6,786 | 31,699 | 325,703 | 147,414 | 127,571 | 259,265 | 3,992,056 |
| 24 | Interest paid..... | 2,871,507 | 7,193 | 19,196 | 239,865 | 102,439 | 127,600 | 246,160 | 2,129,054 |
| 25 | Contributions or gifts..... | 77,159 | 32 | 244 | 3,570 | 1,009 | 1,660 | 3,007 | 67,637 |
| 26 | Amortization..... | 233,534 | 229 | 439 | 5,664 | 3,989 | 1,602 | 16,639 | 204,972 |
| 27 | Depreciation..... | 5,972,072 | 12,997 | 34,021 | 365,761 | 142,044 | 198,711 | 322,660 | 4,895,878 |
| 28 | Depletion..... | 2,201,269 | 5,083 | 567 | 42,005 | 27,804 | 58,342 | 113,781 | 1,953,687 |
| 29 | Advertising..... | 804,566 | 2,004 | 21,554 | 144,349 | 63,316 | 43,672 | 115,066 | 414,605 |
| 30 | Pension, profit sharing, stock bonus, and annuity plans..... | 1,019,318 | 296 | 1,845 | 41,076 | 11,907 | 23,542 | 50,065 | 890,587 |
| 31 | Other employee benefit plans..... | 418,984 | 1,083 | 4,200 | 41,910 | 15,468 | 23,548 | 21,969 | 310,806 |
| 32 | Net loss, noncapital assets..... | 62,274 | 1,407 | 5,976 | 24,769 | 12,293 | 2,023 | 695 | 15,111 |
| 33 | Other deductions..... | 12,673,154 | 45,955 | 243,744 | 1,870,515 | 573,639 | 777,757 | 1,458,902 | 7,702,642 |
| 34 | Compiled net profit (less net loss) (3 less 17)..... | 7,102,276 | 13,585 | 222,460 | 245,888 | 36,953 | 58,652 | 150,361 | 6,911,073 |
| 35 | Net income (less deficit) (34 less 7)..... | 7,004,155 | 13,431 | 222,500 | 247,688 | 36,408 | 54,953 | 139,828 | 6,829,723 |
| 36 | Statutory special deductions, total..... | 1,115,998 | 3,044 | 9,539 | 102,997 | 51,344 | 37,207 | 95,122 | 816,745 |
| 37 | Net operating loss carryforward..... | 302,639 | 1,631 | 9,155 | 82,750 | 38,211 | 23,742 | 65,080 | 82,070 |
| 38 | Dividends received deduction..... | 629,928 | 1,410 | 379 | 19,423 | 9,560 | 11,257 | 28,998 | 558,901 |
| 39 | Income subject to tax..... | 6,870,820 | 19,834 | 14,933 | 167,525 | 67,448 | 113,000 | 203,521 | 6,284,559 |
| 40 | Income tax..... | 3,484,617 | 10,214 | 5,580 | 77,639 | 26,693 | 53,509 | 101,001 | 3,209,981 |
| 41 | Less: Investment credit..... | 191,982 | 629 | 433 | 5,434 | 2,066 | 3,344 | 6,774 | 173,302 |
| 42 | Tax after investment credit..... | 3,292,635 | 9,585 | 5,147 | 72,205 | 24,627 | 50,165 | 94,227 | 3,036,679 |
| 43 | Compiled net profit (less net loss) less tax after investment credit (34 less 42)..... | 3,809,641 | 4,000 | 327,607 | 318,093 | 12,326 | 8,487 | 56,134 | 3,874,394 |
| Distributions to stockholders: | | | | | | | | | |
| 44 | Cash and property except own stock..... | 4,340,125 | 8,064 | 3,117 | 58,693 | 29,299 | 76,645 | 171,398 | 3,992,909 |
| 45 | Corporation's own stock..... | 576,544 | 38 | 773 | 14,520 | 9,628 | 18,483 | 26,448 | 506,654 |
| 46 | Total assets..... | 202,429,062 | 25,051 | 815,486 | 10,566,065 | 4,666,804 | 6,602,074 | 13,438,826 | 166,314,756 |
| 47 | Inventories..... | 9,680,096 | 2,821 | 128,878 | 1,398,747 | 444,025 | 550,077 | 1,004,297 | 6,151,251 |
| 48 | Depreciable assets..... | 154,562,089 | 13,763 | 450,072 | 5,628,525 | 2,360,879 | 3,451,447 | 7,036,419 | 135,620,984 |
| 49 | Accumulated depreciation..... | 49,073,992 | 8,253 | 212,837 | 2,169,451 | 797,894 | 1,162,494 | 2,395,487 | 42,327,576 |
| 50 | Cost of property used for investment credit..... | 6,494,198 | 9,498 | 18,943 | 244,716 | 91,223 | 204,742 | 288,102 | 5,636,974 |
| 51 | Investment qualified for credit..... | 6,129,566 | 9,194 | 14,888 | 194,508 | 76,775 | 192,351 | 278,222 | 5,363,628 |
| 52 | Tentative investment credit..... | 292,401 | 624 | 989 | 13,210 | 4,993 | 12,653 | 16,469 | 243,463 |
| 53 | Unused investment credit..... | 100,657 | 8 | 565 | 7,814 | 2,927 | 9,484 | 9,698 | 70,161 |

¹Includes zero assets.²Loss or deficit.³Loss after tax.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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CONSOLIDATED RETURNS WITH NET INCOME

Table 5.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY INDUSTRIAL DIVISION

| Item | All industrial divisions | Industrial division | | | | | | | | Nature of business not allocable |
|---|--------------------------|--------------------------------------|-----------|--------------|---------------|---|----------------------------|-------------------------------------|-----------|----------------------------------|
| | | Agriculture, forestry, and fisheries | Mining | Construction | Manufacturing | Transportation, communication, electric, gas, and sanitary services | Wholesale and retail trade | Finance, insurance, and real estate | Services | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| 1 Number of consolidated returns with net income..... | 2,509 | 16 | 63 | 110 | 629 | 289 | 593 | 585 | 224 | - |
| 2 Number of subsidiaries..... | 11,814 | 55 | 419 | 392 | 3,283 | 1,957 | 2,044 | 2,635 | 1,029 | - |
| (Thousand dollars) | | | | | | | | | | |
| 3 Total compiled receipts..... | 91,941,170 | 442,494 | 1,859,053 | 1,052,377 | 45,998,097 | 32,879,226 | 4,616,363 | 3,775,877 | 1,317,683 | - |
| 4 Business receipts..... | 87,344,044 | 435,685 | 1,766,750 | 986,229 | 43,729,814 | 31,992,591 | 4,482,564 | 2,740,287 | 1,210,124 | - |
| 5 Interest on Government obligations: | | | | | | | | | | |
| 6 Wholly taxable..... | 186,480 | 465 | 1,445 | 505 | 54,991 | 37,326 | 2,402 | 88,817 | 529 | - |
| 7 Subject to surtax only..... | 1,276 | - | - | - | 13 | 32 | - | 1,231 | - | - |
| 8 Wholly tax-exempt..... | 93,136 | 91 | 43 | 246 | 2,960 | 10,356 | 207 | 78,877 | 356 | - |
| 9 Other interest..... | 864,149 | 2,990 | 8,539 | 5,517 | 155,155 | 165,769 | 12,604 | 508,735 | 5,240 | - |
| 10 Rents..... | 704,924 | 1,748 | 12,907 | 22,759 | 270,084 | 280,635 | 20,370 | 66,391 | 30,030 | - |
| 11 Royalties..... | 123,831 | 3 | 4,906 | 887 | 69,804 | 27,501 | 468 | 11,057 | 9,205 | - |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 8,766 | 7 | 1,090 | 24 | 4,038 | 1,325 | 871 | 1,371 | 40 | - |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 545,404 | 1,363 | 30,709 | 9,336 | 265,161 | 108,974 | 13,876 | 78,237 | 37,748 | - |
| 14 Net gain, noncapital assets..... | 90,658 | 18 | 501 | 340 | 2,577 | 38,914 | 1,848 | 42,565 | 3,895 | - |
| 15 Dividends, domestic corporations..... | 698,809 | 16 | 15,224 | 7,344 | 492,213 | 78,700 | 1,784 | 101,186 | 2,342 | - |
| 16 Dividends, foreign corporations..... | 520,061 | 177 | 1,380 | 649 | 466,746 | 14,366 | 32,819 | 1,320 | 2,604 | - |
| 17 Other receipts..... | 759,632 | 331 | 15,559 | 18,541 | 484,541 | 122,737 | 46,550 | 55,803 | 15,570 | - |
| 18 Total compiled deductions..... | 83,926,410 | 432,342 | 1,752,983 | 1,003,854 | 43,620,196 | 27,897,572 | 4,558,032 | 3,417,856 | 1,243,575 | - |
| 19 Cost of sales and operations..... | 55,914,142 | 190,441 | 1,132,401 | 792,829 | 30,450,004 | 17,748,907 | 3,689,981 | 1,176,461 | 733,118 | - |
| 20 Compensation of officers..... | 377,097 | 488 | 9,669 | 14,466 | 141,216 | 89,156 | 35,344 | 65,050 | 21,708 | - |
| 21 Repairs..... | 885,688 | 13,949 | 27,291 | 8,887 | 650,029 | 149,442 | 12,247 | 13,782 | 10,061 | - |
| 22 Bad debts..... | 220,318 | 1,419 | 5,195 | 2,065 | 74,110 | 65,097 | 9,199 | 60,259 | 2,974 | - |
| 23 Rent paid on business property..... | 1,274,026 | 22,437 | 30,482 | 6,610 | 469,756 | 569,742 | 67,815 | 68,653 | 38,531 | - |
| 24 Taxes paid..... | 4,229,858 | 13,727 | 51,599 | 16,226 | 1,588,973 | 2,323,621 | 51,849 | 144,658 | 39,205 | - |
| 25 Interest paid..... | 2,095,731 | 309 | 33,463 | 18,056 | 374,405 | 1,334,033 | 34,957 | 278,776 | 21,732 | - |
| 26 Contributions or gifts..... | 76,831 | 4 | 461 | 645 | 38,621 | 31,358 | 662 | 4,186 | 894 | - |
| 27 Amortization..... | 203,224 | - | 991 | 79 | 32,153 | 167,856 | 762 | 813 | 570 | - |
| 28 Depreciation..... | 5,057,861 | 16,497 | 97,477 | 30,741 | 1,702,680 | 3,035,500 | 45,850 | 79,359 | 49,757 | - |
| 29 Depletion..... | 1,873,514 | 33 | 128,724 | 453 | 1,677,553 | 49,455 | 1,763 | 15,472 | 61 | - |
| 30 Advertising..... | 583,503 | 1,229 | 6,241 | 3,496 | 352,521 | 131,195 | 39,389 | 28,039 | 21,393 | - |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 934,511 | 824 | 8,501 | 4,822 | 367,197 | 509,157 | 7,280 | 30,709 | 6,021 | - |
| 32 Other employee benefit plans..... | 364,867 | 3,634 | 11,953 | 2,720 | 152,183 | 172,237 | 4,272 | 12,756 | 5,112 | - |
| 33 Net loss, noncapital assets..... | 23,173 | - | 2,091 | 113 | 9,498 | 7,817 | 555 | 2,597 | 502 | - |
| 34 Other deductions..... | 9,812,066 | 167,351 | 206,444 | 101,646 | 5,539,297 | 1,512,999 | 556,107 | 1,436,286 | 291,936 | - |
| 35 Compiled net profit (3 less 17)..... | 8,014,760 | 10,152 | 106,070 | 48,523 | 2,377,901 | 4,981,654 | 58,331 | 358,021 | 74,108 | - |
| 36 Net income (34 less 7)..... | 7,921,624 | 10,061 | 106,027 | 48,277 | 2,374,941 | 4,971,298 | 58,124 | 279,144 | 73,752 | - |
| 37 Statutory special deductions, total..... | 1,075,687 | 2,426 | 56,332 | 15,343 | 686,716 | 142,538 | 23,816 | 125,421 | 23,095 | - |
| 38 Net operating loss carryforward..... | 302,639 | 885 | 32,991 | 8,954 | 110,723 | 64,520 | 22,252 | 41,485 | 20,829 | - |
| 39 Dividends received deduction..... | 589,708 | 13 | 12,939 | 6,236 | 416,532 | 66,575 | 1,553 | 83,936 | 1,924 | - |
| 40 Income subject to tax..... | 6,870,820 | 7,635 | 51,824 | 32,958 | 1,697,027 | 4,832,504 | 34,651 | 162,422 | 51,799 | - |
| 41 Income tax..... | 3,484,617 | 3,719 | 25,466 | 15,327 | 840,350 | 2,488,252 | 15,575 | 72,840 | 23,088 | - |
| 42 Less: Investment credit..... | 191,982 | 40 | 747 | 1,070 | 30,198 | 155,194 | 1,504 | 1,772 | 1,457 | - |
| 43 Tax after investment credit..... | 3,292,635 | 3,679 | 24,719 | 14,257 | 810,152 | 2,333,058 | 14,071 | 71,068 | 21,631 | - |
| 44 Compiled net profit less tax after investment credit (34 less 42)..... | 4,722,125 | 6,473 | 81,351 | 34,266 | 1,567,749 | 2,648,596 | 44,260 | 286,953 | 52,477 | - |
| 45 Distributions to stockholders: | | | | | | | | | | |
| 46 Cash and property except own stock..... | 4,047,075 | 5,427 | 95,026 | 19,102 | 1,698,629 | 2,031,325 | 11,215 | 177,214 | 9,137 | - |
| 47 Corporation's own stock..... | 521,199 | - | 8,022 | 2,640 | 397,405 | 91,302 | 658 | 19,291 | 1,881 | - |
| 48 Total assets..... | 169,673,673 | 326,367 | 2,691,658 | 1,189,536 | 52,724,085 | 84,243,036 | 2,560,225 | 24,515,481 | 1,423,285 | - |
| 49 Inventories..... | 7,622,210 | 30,994 | 181,876 | 103,207 | 4,857,170 | 1,803,327 | 465,480 | 27,458 | 152,698 | - |
| 50 Depreciable assets..... | 132,547,711 | 323,235 | 2,345,550 | 394,434 | 37,389,052 | 89,184,572 | 615,008 | 1,578,816 | 717,044 | - |
| 51 Accumulated depreciation..... | 41,604,742 | 217,399 | 870,360 | 157,843 | 18,562,029 | 20,864,592 | 266,552 | 363,626 | 302,341 | - |
| 52 Cost of property used for investment credit..... | 5,906,607 | 1,334 | 82,848 | 20,701 | 986,261 | 4,688,221 | 47,620 | 45,407 | 34,215 | - |
| 53 Investment qualified for credit..... | 5,586,493 | 967 | 78,942 | 15,155 | 910,641 | 4,480,338 | 40,734 | 31,805 | 27,911 | - |
| 54 Tentative investment credit..... | 253,202 | 68 | 5,399 | 1,038 | 58,236 | 181,457 | 2,883 | 2,206 | 1,915 | - |
| 55 Unused investment credit..... | 61,458 | 28 | 4,653 | 143 | 28,068 | 26,268 | 1,381 | 437 | 480 | - |

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP

| Major industrial group and size of business receipts | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Cost of sales and operations (Thousand dollars) | Depreciation deduction (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Returns other than Form 1120-S | | | |
|--|-------------------|---|---|--|--|---|---|---|-------------------|------------------------------|
| | | | | | | | Net income (less deficit) (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| ALL INDUSTRIAL GROUPS¹ | | | | | | | | | | |
| Total..... | 1,268,042 | 895,120,385 | 949,305,342 | 638,036,184 | 27,553,447 | 49,606,038 | 48,898,941 | 51,722,846 | 601,902 | 23,930,297 |
| Under \$10,000..... | 183,567 | 470,835 | 837,486 | 165,143 | 132,285 | 3214,364 | 3190,268 | 120,561 | 59,617 | 23,384 |
| \$10,000 under \$25,000..... | 144,812 | 1,823,750 | 2,512,473 | 599,269 | 286,104 | 29,061 | 31,571 | 278,355 | 62,336 | 72,376 |
| \$25,000 under \$50,000..... | 151,422 | 4,579,571 | 5,671,763 | 1,928,698 | 474,929 | 175,337 | 163,083 | 490,274 | 64,184 | 130,941 |
| \$50,000 under \$100,000..... | 171,976 | 11,100,630 | 12,742,947 | 5,631,857 | 710,267 | 424,589 | 387,032 | 764,038 | 78,649 | 215,651 |
| \$100,000 under \$200,000..... | 171,646 | 23,005,031 | 25,181,082 | 13,648,508 | 953,176 | 655,923 | 567,570 | 1,020,029 | 86,063 | 317,720 |
| \$200,000 under \$500,000..... | 185,338 | 56,242,000 | 59,884,401 | 37,981,753 | 1,615,340 | 1,563,216 | 1,341,409 | 2,012,163 | 106,422 | 660,596 |
| \$500,000 under \$1,000,000..... | 94,857 | 64,069,934 | 67,536,926 | 47,213,719 | 1,369,573 | 1,694,103 | 1,503,905 | 2,003,558 | 62,387 | 722,381 |
| \$1,000,000 under \$5,000,000..... | 87,605 | 168,640,794 | 177,445,557 | 130,874,625 | 2,936,762 | 5,330,302 | 5,150,151 | 5,911,788 | 64,630 | 2,503,005 |
| \$5,000,000 under \$10,000,000..... | 9,527 | 63,224,913 | 66,905,444 | 49,064,771 | 1,168,439 | 2,545,967 | 2,530,522 | 3,093,197 | 7,574 | 1,212,992 |
| \$10,000,000 under \$50,000,000..... | 6,285 | 118,601,744 | 126,687,471 | 87,681,447 | 2,968,599 | 6,864,378 | 6,861,502 | 7,093,174 | 5,053 | 3,273,586 |
| \$50,000,000 under \$100,000,000..... | 770 | 51,650,143 | 54,716,455 | 36,386,588 | 1,698,800 | 3,496,582 | 3,496,582 | 3,224,502 | 634 | 1,636,834 |
| \$100,000,000 under \$250,000,000..... | 475 | 70,033,597 | 74,680,650 | 47,017,874 | 2,997,090 | 5,597,083 | 5,597,083 | 5,397,828 | 407 | 2,742,580 |
| \$250,000,000 under \$500,000,000..... | 176 | 59,384,797 | 62,975,900 | 40,999,615 | 2,385,619 | 4,191,907 | 4,191,907 | 3,885,806 | 152 | 1,974,758 |
| \$500,000,000 under \$1,000,000,000..... | 86 | 56,801,477 | 58,931,116 | 39,167,171 | 2,632,982 | 3,910,287 | 3,910,287 | 3,740,943 | 79 | 1,902,531 |
| \$1,000,000,000 or more..... | 62 | 145,491,169 | 152,315,066 | 99,675,146 | 5,161,682 | 13,586,208 | 13,586,208 | 12,635,762 | 59 | 6,521,858 |
| Business receipts not reported..... | 59,438 | - | 280,605 | - | 61,800 | 3244,541 | 3229,603 | 50,868 | 3,656 | 19,104 |
| AGRICULTURE, FORESTRY, AND FISHERIES | | | | | | | | | | |
| Total..... | 22,136 | 5,977,917 | 6,289,029 | 4,327,109 | 227,420 | 160,954 | 149,888 | 206,841 | 8,380 | 80,999 |
| Under \$10,000..... | 2,798 | 11,788 | 18,302 | 8,520 | 3,846 | 3,887 | 3,588 | 1,505 | 598 | 351 |
| \$10,000 under \$25,000..... | 2,536 | 42,775 | 52,173 | 23,315 | 6,839 | 2,194 | 2,221 | 3,301 | 652 | 1,016 |
| \$25,000 under \$50,000..... | 3,176 | 114,449 | 130,125 | 60,738 | 13,645 | 24,964 | 26,619 | 6,738 | 959 | 1,931 |
| \$50,000 under \$100,000..... | 3,796 | 274,217 | 301,682 | 147,391 | 25,344 | 14,234 | 8,168 | 14,389 | 1,381 | 4,483 |
| \$100,000 under \$200,000..... | 2,499 | 499,012 | 535,823 | 291,951 | 30,769 | 25,410 | 17,626 | 29,840 | 1,694 | 8,884 |
| \$200,000 under \$500,000..... | 2,950 | 922,249 | 966,010 | 606,705 | 41,870 | 27,175 | 24,507 | 34,577 | 1,541 | 12,256 |
| \$500,000 under \$1,000,000..... | 1,401 | 929,704 | 970,071 | 709,032 | 29,668 | 20,908 | 18,693 | 23,352 | 828 | 8,847 |
| \$1,000,000 under \$5,000,000..... | 751 | 1,504,552 | 1,570,305 | 1,242,454 | 34,783 | 30,914 | 29,079 | 35,502 | 481 | 15,077 |
| \$5,000,000 under \$10,000,000..... | 58 | 421,795 | 431,290 | 352,029 | 7,777 | 14,762 | 14,097 | 12,466 | 45 | 6,057 |
| \$10,000,000 under \$50,000,000..... | 50 | 763,724 | 800,198 | 644,765 | 13,002 | 32,691 | 32,528 | 29,856 | 24 | 15,011 |
| \$50,000,000 under \$100,000,000..... | 1 | 75,933 | 77,485 | 62,450 | 2,302 | 5,765 | 5,765 | 5,744 | 1 | 2,848 |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$250,000,000 under \$500,000,000..... | 1 | 417,749 | 423,781 | 177,759 | 15,603 | 9,018 | 9,018 | 7,490 | 1 | 3,674 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 1,113 | - | 11,784 | - | 1,972 | 31,878 | 835 | 2,081 | 175 | 564 |
| TOTAL MINING | | | | | | | | | | |
| Total..... | 13,539 | 11,955,257 | 12,529,440 | 7,210,728 | 846,503 | 793,601 | 797,101 | 1,074,892 | 4,489 | 533,855 |
| Under \$10,000..... | 1,740 | 6,186 | 12,941 | 4,537 | 2,803 | 3,037 | 3,535 | 2,331 | 349 | 828 |
| \$10,000 under \$25,000..... | 1,505 | 23,796 | 31,844 | 13,425 | 5,330 | 3,385 | 2,852 | 1,926 | 305 | 529 |
| \$25,000 under \$50,000..... | 1,162 | 41,760 | 47,377 | 26,240 | 5,912 | 313,102 | 313,193 | 2,002 | 366 | 534 |
| \$50,000 under \$100,000..... | 1,571 | 115,471 | 127,673 | 60,198 | 12,722 | 310,058 | 30,978 | 4,504 | 489 | 1,367 |
| \$100,000 under \$200,000..... | 1,401 | 201,992 | 220,955 | 117,240 | 20,808 | 32,013 | 31,861 | 11,136 | 733 | 3,393 |
| \$200,000 under \$500,000..... | 1,875 | 598,021 | 634,449 | 373,653 | 53,664 | 3,185 | 1,636 | 22,007 | 853 | 7,982 |
| \$500,000 under \$1,000,000..... | 1,041 | 746,222 | 795,070 | 480,752 | 56,457 | 850 | 483 | 29,088 | 608 | 11,487 |
| \$1,000,000 under \$5,000,000..... | 879 | 1,813,917 | 1,962,317 | 1,198,921 | 145,393 | 67,326 | 68,913 | 100,365 | 475 | 48,276 |
| \$5,000,000 under \$10,000,000..... | 125 | 846,567 | 889,193 | 535,841 | 66,937 | 43,386 | 43,386 | 45,429 | 75 | 22,006 |
| \$10,000,000 under \$50,000,000..... | 97 | 1,803,476 | 1,878,738 | 1,136,729 | 143,849 | 48,274 | 48,274 | 93,027 | 57 | 47,339 |
| \$50,000,000 under \$100,000,000..... | 17 | 1,179,561 | 1,233,428 | 610,937 | 76,439 | 149,986 | 149,986 | 111,552 | 13 | 56,553 |
| \$100,000,000 under \$250,000,000..... | 11 | 1,509,883 | 1,572,686 | 900,638 | 111,009 | 123,910 | 123,910 | 106,906 | 9 | 52,319 |
| \$250,000,000 under \$500,000,000..... | 4 | 1,385,744 | 1,417,491 | 972,391 | 68,481 | 73,753 | 73,753 | 59,778 | 3 | 29,603 |
| \$500,000,000 under \$1,000,000,000..... | 2 | 1,682,661 | 1,693,527 | 779,226 | 63,062 | 471,632 | 471,632 | 482,683 | 1 | 250,918 |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 2,109 | - | 11,751 | - | 13,637 | 3148,106 | 3145,783 | 2,658 | 153 | 721 |
| MINING: METAL MINING | | | | | | | | | | |
| Total..... | 1,154 | 1,858,763 | 1,938,360 | 1,021,554 | 145,801 | 111,041 | 110,731 | 204,436 | 159 | 104,796 |
| Under \$10,000..... | 145 | 323 | 753 | 194 | 895 | 31,462 | 31,488 | - | (4) | (4) |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | - | (4) | - |
| \$25,000 under \$50,000..... | 38 | 1,250 | 1,881 | 1,086 | 188 | 69 | 69 | 98 | (4) | (4) |
| \$50,000 under \$100,000..... | 101 | 20,969 | 21,413 | 13,763 | 1,675 | 3546 | 31,212 | 130 | (4) | (4) |
| \$100,000 under \$200,000..... | 31 | 20,627 | 21,248 | 12,792 | 1,786 | 770 | 770 | 1,321 | (4) | (4) |
| \$200,000 under \$500,000..... | 63 | 153,353 | 162,956 | 90,270 | 7,983 | 5,008 | 4,824 | 9,367 | 34 | 4,554 |
| \$500,000 under \$1,000,000..... | 16 | 104,755 | 106,466 | 62,992 | 7,608 | 6,658 | 6,658 | 7,677 | 10 | 3,920 |
| \$1,000,000 under \$5,000,000..... | 16 | 338,078 | 350,437 | 200,274 | 23,563 | 30,158 | 30,158 | 24,236 | 11 | 12,419 |
| \$5,000,000 under \$10,000,000..... | 9 | 676,505 | 714,525 | 379,921 | 42,125 | 119,856 | 119,856 | 78,461 | 7 | 40,089 |
| \$10,000,000 under \$25,000,000..... | 2 | 268,836 | 277,988 | 129,887 | 25,474 | 48,216 | 48,216 | 43,139 | 2 | 22,421 |
| \$25,000,000 under \$50,000,000..... | 1 | 273,700 | 279,466 | 130,019 | 22,761 | 42,218 | 42,218 | 39,943 | 1 | 20,765 |
| \$50,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 708 | - | 843 | - | 11,678 | 3139,592 | 3139,026 | 64 | (4) | (4) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Returns other than Form 1120-S—Continued | | | Distributions to stockholders except in own stock | | Total assets | Inventories | Depreciable assets | Accumulated depreciation | Cost of property used for investment credit | |
|--|---|----------------------------------|-----------------------------------|---|-------------------------|----------------------------------|--------------------------|------------------------|-----------------------------|---|----------------------------------|
| | Investment credit | | Tax after investment credit | Number of returns | | | | | | Number of returns | Amount (Thousands dollars) |
| | Number of returns | Amount (Thousands dollars) | | Amount (Thousands dollars) | Number of returns | Amount (Thousands dollars) | (Thousands dollars) | (Thousands dollars) | (Thousands dollars) | | |
| | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) |
| ALL INDUSTRIAL GROUPS ¹ | | | | | | | | | | | |
| Total..... | 249,366 | 833,687 | 23,096,610 | 155,172 | 19,564,780 | 1,388,126,547 | ² 100,326,982 | 477,961,577 | 185,549,142 | 360,128 | 22,477,291 |
| Under \$10,000..... | 2,457 | 261 | 23,123 | 11,046 | 99,321 | 8,962,545 | 84,553 | 2,991,362 | 808,473 | 7,681 | 52,466 |
| \$10,000 under \$25,000..... | 7,142 | 704 | 71,672 | 9,964 | 107,277 | 11,613,538 | 158,191 | 5,606,894 | 1,699,680 | 14,188 | 128,366 |
| \$25,000 under \$50,000..... | 13,049 | 2,526 | 128,415 | 12,600 | 129,606 | 16,957,206 | 415,088 | 8,532,897 | 2,792,909 | 24,945 | 198,290 |
| \$50,000 under \$100,000..... | 25,436 | 4,895 | 210,756 | 17,174 | 162,187 | 26,664,073 | 1,032,196 | 11,114,502 | 3,922,285 | 41,724 | 335,222 |
| \$100,000 under \$200,000..... | 38,003 | 10,660 | 307,060 | 21,743 | 257,174 | 41,039,046 | 2,360,684 | 14,014,173 | 5,293,953 | 56,484 | 525,680 |
| \$200,000 under \$500,000..... | 59,331 | 24,524 | 636,072 | 30,633 | 456,709 | 78,612,123 | 5,948,462 | 21,133,407 | 8,791,022 | 84,263 | 1,036,254 |
| \$500,000 under \$1,000,000..... | 41,040 | 29,569 | 692,812 | 18,684 | 432,878 | 75,948,373 | 6,251,611 | 17,506,204 | 7,705,397 | 53,720 | 1,019,426 |
| \$1,000,000 under \$5,000,000..... | 49,814 | 82,079 | 2,420,926 | 23,222 | 1,328,093 | 191,638,275 | 16,403,173 | 38,741,467 | 17,424,330 | 60,955 | 2,248,103 |
| \$5,000,000 under \$10,000,000..... | 6,623 | 38,732 | 1,174,260 | 3,723 | 697,529 | 88,251,072 | 6,598,723 | 16,641,215 | 7,095,972 | 7,779 | 977,759 |
| \$10,000,000 under \$50,000,000..... | 4,542 | 102,802 | 3,170,784 | 3,304 | 2,228,269 | 217,540,479 | 13,827,676 | 48,551,386 | 18,554,615 | 5,345 | 2,719,513 |
| \$50,000,000 under \$100,000,000..... | 591 | 59,115 | 1,577,719 | 566 | 1,527,542 | 91,199,622 | 6,682,236 | 31,382,181 | 11,365,460 | 691 | 1,519,372 |
| \$100,000,000 under \$250,000,000..... | 394 | 101,333 | 2,641,247 | 365 | 2,375,356 | 147,072,543 | 8,782,976 | 60,058,392 | 20,322,144 | 445 | 2,488,946 |
| \$250,000,000 under \$500,000,000..... | 146 | 82,344 | 1,892,414 | 151 | 1,991,703 | 107,932,421 | 7,194,216 | 47,514,271 | 15,359,309 | 168 | 2,273,345 |
| \$500,000,000 under \$1,000,000,000..... | 78 | 95,187 | 1,807,344 | 82 | 2,015,061 | 81,040,974 | 7,397,574 | 51,504,531 | 19,978,287 | 81 | 1,904,165 |
| \$1,000,000,000 or more..... | 57 | 198,429 | 6,323,429 | 51 | 5,788,223 | 199,193,918 | 16,915,278 | 101,249,004 | 44,093,336 | 60 | 4,989,549 |
| Business receipts not reported..... | 663 | 527 | 18,577 | 1,864 | 50,352 | 4,460,139 | 83,551 | 1,419,691 | 341,970 | 1,599 | 60,835 |
| AGRICULTURE, FORESTRY, AND FISHERIES | | | | | | | | | | | |
| Total..... | 4,451 | 3,616 | 77,383 | 2,107 | 61,155 | 5,175,971 | 632,222 | 2,965,063 | 1,441,538 | 7,857 | 142,609 |
| Under \$10,000..... | (4) | (4) | (4) | 140 | 3,868 | 158,197 | 3,940 | 57,172 | 15,072 | 313 | 2,350 |
| \$10,000 under \$25,000..... | 175 | 4 | 1,012 | (4) | (4) | 194,731 | 8,879 | 86,511 | 37,414 | 369 | 1,740 |
| \$25,000 under \$50,000..... | 338 | 99 | 1,832 | 226 | 1,731 | 377,679 | 28,049 | 183,184 | 63,150 | 990 | 12,914 |
| \$50,000 under \$100,000..... | 818 | 322 | 4,161 | 460 | 3,017 | 516,808 | 31,349 | 313,186 | 137,403 | 1,480 | 16,454 |
| \$100,000 under \$200,000..... | 953 | 265 | 8,619 | 319 | 4,391 | 648,048 | 53,652 | 381,407 | 167,814 | 1,595 | 18,517 |
| \$200,000 under \$500,000..... | 1,053 | 789 | 11,467 | 417 | 8,428 | 850,093 | 110,828 | 520,090 | 252,106 | 1,682 | 31,903 |
| \$500,000 under \$1,000,000..... | 629 | 482 | 8,365 | 235 | 5,480 | 547,714 | 67,551 | 324,534 | 156,442 | 764 | 15,965 |
| \$1,000,000 under \$5,000,000..... | 330 | 779 | 14,298 | 118 | 7,117 | 846,449 | 171,741 | 456,013 | 238,315 | 461 | 22,779 |
| \$5,000,000 under \$10,000,000..... | 39 | 218 | 5,839 | 15 | 1,799 | 199,859 | 51,323 | 96,432 | 52,840 | 51 | 5,850 |
| \$10,000,000 under \$50,000,000..... | 23 | 396 | 14,615 | 14 | 15,322 | 362,761 | 63,570 | 178,138 | 89,651 | 24 | 8,612 |
| \$50,000,000 under \$100,000,000..... | 1 | 224 | 2,624 | 1 | 1,320 | 56,534 | 11,112 | 23,418 | 12,860 | 1 | 3,477 |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$250,000,000 under \$500,000,000..... | 1 | 36 | 3,638 | 1 | 5,331 | 308,514 | 26,804 | 311,425 | 211,859 | 1 | 843 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | (4) | (4) | (4) | (4) | (4) | 108,584 | 3,424 | 33,553 | 6,612 | 126 | 1,205 |
| TOTAL MINING | | | | | | | | | | | |
| Total..... | 2,700 | 16,082 | 517,773 | 1,926 | 946,129 | 17,942,320 | 1,004,456 | 14,126,515 | 6,709,675 | 4,717 | 623,754 |
| Under \$10,000..... | - | - | - | (4) | (4) | 132,441 | 1,264 | 38,160 | 16,760 | 213 | 972 |
| \$10,000 under \$25,000..... | 160 | 51 | 1,306 | 131 | 1,537 | 130,765 | 1,489 | 60,239 | 32,858 | 247 | 2,224 |
| \$25,000 under \$50,000..... | 111 | 4 | 530 | 132 | 160,100 | 160,385 | 2,669 | 102,079 | 55,573 | 241 | 6,771 |
| \$50,000 under \$100,000..... | 275 | 116 | 1,251 | 243 | 2,435 | 242,115 | 4,206 | 160,452 | 84,409 | 581 | 9,120 |
| \$100,000 under \$200,000..... | 543 | 689 | 2,704 | 296 | 6,317 | 305,552 | 7,415 | 253,355 | 119,454 | 747 | 23,561 |
| \$200,000 under \$500,000..... | 668 | 1,053 | 6,929 | 263 | 9,086 | 792,606 | 19,485 | 619,963 | 315,387 | 1,153 | 59,701 |
| \$500,000 under \$1,000,000..... | 459 | 1,247 | 10,240 | 277 | 13,215 | 872,341 | 33,368 | 777,000 | 389,641 | 649 | 45,993 |
| \$1,000,000 under \$5,000,000..... | 339 | 2,913 | 45,363 | 284 | 60,435 | 2,406,508 | 95,396 | 1,760,784 | 949,866 | 605 | 102,524 |
| \$5,000,000 under \$10,000,000..... | 70 | 1,809 | 20,197 | 62 | 34,902 | 1,234,085 | 52,501 | 953,522 | 455,227 | 106 | 58,278 |
| \$10,000,000 under \$50,000,000..... | 43 | 2,173 | 45,166 | 50 | 74,979 | 3,098,075 | 186,559 | 2,282,663 | 1,083,609 | 74 | 94,222 |
| \$50,000,000 under \$100,000,000..... | 8 | 1,826 | 54,727 | 10 | 47,750 | 2,170,896 | 169,976 | 1,744,742 | 783,227 | 11 | 61,582 |
| \$100,000,000 under \$250,000,000..... | 7 | 2,873 | 49,446 | 11 | 115,050 | 2,358,067 | 166,761 | 1,834,499 | 843,288 | 10 | 78,198 |
| \$250,000,000 under \$500,000,000..... | 2 | 1,317 | 28,286 | 4 | 114,558 | 1,946,414 | 181,732 | 1,569,454 | 650,900 | 4 | 59,235 |
| \$500,000,000 under \$1,000,000,000..... | 1 | (5) | 250,918 | 2 | 448,760 | 1,408,612 | 75,175 | 1,453,702 | 825,291 | 1 | 3 |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | (4) | (4) | (4) | 97 | 342 | 683,458 | 6,760 | 515,901 | 104,185 | 75 | 21,370 |
| MINING: METAL MINING | | | | | | | | | | | |
| Total..... | 47 | 2,936 | 101,860 | 135 | 169,402 | 4,334,611 | 316,579 | 3,181,663 | 1,297,363 | 160 | 99,843 |
| Under \$10,000..... | - | - | (4) | - | - | 41,361 | 413 | 13,367 | 4,625 | (4) | (4) |
| \$10,000 under \$25,000..... | - | - | (4) | - | - | (4) | (4) | (4) | (4) | - | - |
| \$25,000 under \$50,000..... | - | - | (4) | - | - | 10,738 | 15 | 2,407 | 1,666 | - | - |
| \$50,000 under \$100,000..... | (4) | (4) | (4) | (4) | (4) | 26,372 | 1,063 | 20,257 | 10,751 | (4) | (4) |
| \$100,000 under \$200,000..... | (4) | (4) | (4) | (4) | (4) | 38,926 | 2,999 | 29,897 | 17,702 | (4) | (4) |
| \$200,000 under \$500,000..... | 12 | 91 | 4,463 | 32 | 8,792 | 232,395 | 25,047 | 160,074 | 118,452 | 24 | 2,528 |
| \$500,000 under \$1,000,000..... | 9 | 242 | 3,678 | 8 | 9,084 | 144,854 | 8,392 | 108,191 | 56,513 | 9 | 1,954 |
| \$1,000,000 under \$5,000,000..... | 5 | 271 | 12,148 | 9 | 20,403 | 631,758 | 45,384 | 431,038 | 190,664 | 9 | 7,458 |
| \$5,000,000 under \$10,000,000..... | 4 | 1,052 | 39,037 | 4 | 24,830 | 1,348,137 | 102,466 | 1,234,056 | 548,851 | 6 | 44,098 |
| \$10,000,000 under \$250,000,000..... | 1 | 250 | 22,171 | 2 | 45,428 | 683,069 | 51,629 | 389,682 | 102,882 | 1 | 3,587 |
| \$250,000,000 under \$500,000,000..... | 1 | 992 | 19,773 | 1 | 55,265 | 611,010 | 73,823 | 306,375 | 148,426 | 1 | 14,382 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | - | - | (4) | (4) | (4) | 558,745 | 5,327 | 484,728 | 96,394 | 60 | 20,712 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Cost of sales and operations (Thousand dollars) | Depreciation deduction (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Returns other than Form 1120-S | | | |
|---|-------------------|---|---|--|--|---|---|---|-------------------|------------------------------|
| | | | | | | | Net income (less deficit) (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| MINING: BITUMINOUS COAL AND LIGNITE MINING | | | | | | | | | | |
| Total..... | 2,205 | 1,796,540 | 1,870,523 | 1,258,801 | 134,785 | 35,485 | 36,532 | 51,774 | 602 | 20,699 |
| Under \$10,000..... | 263 | 1,199 | 1,451 | 528 | 393 | 3741 | 3577 | 1 | 117 | 147 |
| \$10,000 under \$25,000..... | 183 | 2,640 | 3,589 | 2,184 | 702 | 31,109 | 31,094 | 223 | | |
| \$25,000 under \$50,000..... | 214 | 8,030 | 8,234 | 5,204 | 961 | 32,647 | 32,541 | 82 | | |
| \$50,000 under \$100,000..... | 343 | 25,874 | 27,029 | 16,882 | 2,169 | 31,891 | 31,669 | 254 | | |
| \$100,000 under \$200,000..... | 252 | 35,298 | 35,979 | 20,122 | 1,552 | 647 | 536 | 945 | | |
| \$200,000 under \$500,000..... | 359 | 113,302 | 116,211 | 78,184 | 7,809 | 31,675 | 31,806 | 1,462 | 145 | 501 |
| \$500,000 under \$1,000,000..... | 204 | 145,849 | 150,238 | 92,831 | 4,225 | 404 | 1,142 | 2,549 | 108 | 876 |
| \$1,000,000 under \$5,000,000..... | 177 | 329,279 | 337,602 | 250,033 | 20,779 | 989 | 983 | 8,610 | 85 | 3,889 |
| \$5,000,000 under \$10,000,000..... | 22 | 166,019 | 174,685 | 117,543 | 14,322 | 4,229 | 4,229 | 6,132 | 12 | 2,647 |
| \$10,000,000 under \$50,000,000..... | 19 | 384,330 | 396,587 | 274,412 | 28,161 | 13,376 | 13,376 | 13,057 | 11 | 6,385 |
| \$50,000,000 under \$100,000,000..... | 2 | 121,285 | 125,190 | 93,681 | 7,958 | 2,867 | 2,867 | 3,144 | 2 | 834 |
| \$100,000,000 under \$250,000,000..... | 3 | 463,435 | 492,110 | 307,197 | 45,039 | 20,539 | 20,539 | 14,670 | 2 | 4,985 |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 164 | - | 1,618 | - | 715 | 497 | 547 | 645 | (4) | (4) |
| MINING: CRUDE PETROLEUM AND NATURAL GAS | | | | | | | | | | |
| Total..... | 6,592 | 6,037,059 | 6,382,238 | 3,484,453 | 387,570 | 585,136 | 587,247 | 695,857 | 1,950 | 352,060 |
| Under \$10,000..... | 1,105 | 3,957 | 9,968 | 3,426 | 1,268 | 32,896 | 32,608 | 2,298 | 254 | 828 |
| \$10,000 under \$25,000..... | 998 | 15,764 | 20,875 | 8,300 | 2,160 | 33,659 | 32,811 | 1,132 | 156 | 296 |
| \$25,000 under \$50,000..... | 671 | 23,644 | 27,716 | 15,554 | 3,597 | 38,824 | 39,021 | 1,183 | 227 | 314 |
| \$50,000 under \$100,000..... | 732 | 54,068 | 64,099 | 24,359 | 5,621 | 37,690 | 37,672 | 2,163 | 257 | 667 |
| \$100,000 under \$200,000..... | 585 | 85,930 | 99,906 | 53,122 | 10,275 | 34,374 | 33,048 | 6,110 | 298 | 1,875 |
| \$200,000 under \$500,000..... | 741 | 223,242 | 250,549 | 129,644 | 22,865 | 3,225 | 3861 | 9,047 | 286 | 3,144 |
| \$500,000 under \$1,000,000..... | 402 | 291,569 | 326,207 | 193,269 | 26,371 | 313,720 | 313,720 | 9,914 | 169 | 3,683 |
| \$1,000,000 under \$5,000,000..... | 358 | 729,556 | 839,812 | 476,464 | 71,807 | 25,499 | 27,477 | 46,368 | 140 | 22,759 |
| \$5,000,000 under \$10,000,000..... | 51 | 338,198 | 365,769 | 193,286 | 30,875 | 20,430 | 20,430 | 20,605 | 27 | 9,977 |
| \$10,000,000 under \$50,000,000..... | 40 | 733,706 | 776,405 | 419,161 | 57,875 | 24,806 | 24,806 | 35,144 | 20 | 18,011 |
| \$50,000,000 under \$100,000,000..... | 3 | 222,945 | 231,735 | 61,437 | 17,046 | 17,705 | 17,705 | 20,429 | 2 | 10,810 |
| \$100,000,000 under \$250,000,000..... | 4 | 519,775 | 531,307 | 284,833 | 28,011 | 39,484 | 39,484 | 38,224 | 4 | 19,590 |
| \$250,000,000 under \$500,000,000..... | 3 | 1,112,044 | 1,138,025 | 842,372 | 45,720 | 31,535 | 31,535 | 19,335 | 2 | 8,838 |
| \$500,000,000 under \$1,000,000,000..... | 2 | 1,682,661 | 1,693,527 | 779,226 | 63,062 | 471,632 | 471,632 | 482,683 | 1 | 250,918 |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 897 | - | 6,338 | - | 1,017 | 38,017 | 36,081 | 1,222 | 107 | 350 |
| MINING: MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING | | | | | | | | | | |
| Total..... | 3,588 | 2,262,895 | 2,338,319 | 1,445,920 | 178,347 | 61,939 | 62,591 | 122,825 | 1,778 | 56,300 |
| Under \$10,000..... | 227 | 707 | 769 | 389 | 247 | 3938 | 3862 | 32 | (4) | (4) |
| \$10,000 under \$25,000..... | 300 | 5,025 | 6,993 | 2,585 | 2,409 | 34,305 | 34,305 | 571 | 107 | 166 |
| \$25,000 under \$50,000..... | 239 | 8,836 | 9,546 | 4,396 | 1,166 | 31,700 | 31,700 | 639 | (4) | (4) |
| \$50,000 under \$100,000..... | 473 | 34,139 | 35,103 | 18,512 | 4,924 | 3607 | 3767 | 1,969 | 196 | 592 |
| \$100,000 under \$200,000..... | 520 | 75,670 | 79,592 | 40,524 | 8,022 | 2,404 | 2,007 | 4,081 | 327 | 1,242 |
| \$200,000 under \$500,000..... | 741 | 246,992 | 253,196 | 155,979 | 22,282 | 1,621 | 4,289 | 11,486 | 421 | 4,333 |
| \$500,000 under \$1,000,000..... | 404 | 288,177 | 297,377 | 181,860 | 24,075 | 13,396 | 12,291 | 15,304 | 305 | 6,409 |
| \$1,000,000 under \$5,000,000..... | 261 | 601,729 | 621,947 | 382,154 | 44,818 | 35,830 | 35,629 | 36,020 | 216 | 17,074 |
| \$5,000,000 under \$10,000,000..... | 36 | 237,595 | 242,273 | 162,020 | 14,132 | 12,069 | 12,069 | 11,015 | 26 | 5,462 |
| \$10,000,000 under \$50,000,000..... | 22 | 347,362 | 355,309 | 242,882 | 34,250 | 320,066 | 320,066 | 20,590 | 15 | 10,524 |
| \$50,000,000 under \$100,000,000..... | 3 | 158,826 | 161,981 | 75,898 | 9,310 | 9,558 | 9,558 | 9,518 | 2 | 4,820 |
| \$100,000,000 under \$250,000,000..... | 2 | 257,837 | 271,281 | 178,721 | 12,485 | 15,671 | 15,671 | 10,873 | 1 | 5,323 |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 340 | - | 2,952 | - | 227 | 3994 | 31,223 | 727 | (4) | (4) |
| CONSTRUCTION | | | | | | | | | | |
| Total..... | 90,604 | 40,311,096 | 41,065,409 | 33,857,740 | 734,138 | 617,156 | 533,974 | 882,394 | 37,367 | 366,800 |
| Under \$10,000..... | 4,742 | 18,964 | 25,131 | 13,250 | 3,426 | 37,729 | 36,555 | 1,329 | 969 | 298 |
| \$10,000 under \$25,000..... | 5,734 | 98,850 | 104,597 | 63,081 | 5,603 | 36,791 | 36,754 | 3,270 | 1,522 | 883 |
| \$25,000 under \$50,000..... | 9,553 | 347,643 | 359,239 | 239,140 | 11,684 | 310,284 | 30,985 | 5,720 | 2,641 | 1,628 |
| \$50,000 under \$100,000..... | 13,270 | 973,109 | 944,739 | 690,045 | 28,839 | 36,447 | 36,969 | 16,763 | 4,423 | 4,919 |
| \$100,000 under \$200,000..... | 15,650 | 2,261,728 | 2,298,188 | 1,700,630 | 52,080 | 13,042 | 1,625 | 38,568 | 6,563 | 11,953 |
| \$200,000 under \$500,000..... | 18,911 | 5,960,819 | 6,033,299 | 4,726,906 | 109,654 | 52,118 | 24,397 | 105,542 | 9,319 | 34,263 |
| \$500,000 under \$1,000,000..... | 9,298 | 6,474,739 | 6,560,535 | 5,277,913 | 110,825 | 109,766 | 79,000 | 128,596 | 5,880 | 45,515 |
| \$1,000,000 under \$5,000,000..... | 7,162 | 13,638,219 | 13,840,954 | 11,735,929 | 227,362 | 244,752 | 230,137 | 303,325 | 5,136 | 132,609 |
| \$5,000,000 under \$10,000,000..... | 512 | 3,509,878 | 3,602,410 | 3,122,127 | 63,851 | 62,350 | 61,150 | 82,647 | 362 | 39,408 |
| \$10,000,000 under \$50,000,000..... | 244 | 4,464,005 | 4,579,912 | 3,995,145 | 78,862 | 98,663 | 100,902 | 117,259 | 169 | 56,915 |
| \$50,000,000 under \$100,000,000..... | 18 | 1,301,196 | 1,334,658 | 1,177,355 | 15,669 | 34,598 | 34,598 | 38,614 | 12 | 18,843 |
| \$100,000,000 under \$250,000,000..... | 7 | 945,276 | 988,302 | 823,632 | 22,689 | 24,542 | 24,542 | 19,010 | 7 | 9,481 |
| \$250,000,000 under \$500,000,000..... | 1 | 316,670 | 318,871 | 292,587 | 1,228 | 9,485 | 9,485 | 9,352 | 1 | 4,843 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 5,502 | - | 24,574 | - | 2,366 | 3909 | 3999 | 12,399 | 363 | 5,242 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Returns other than Form 1120-S—Continued | | | Distributions to stockholders except in own stock | | Total assets (Thousand dollars) | Inventories (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) | Cost of property used for investment credit | |
|---|--|------------------------------|---|---|------------------------------|--|---------------------------------------|--|--|---|------------------------------|
| | Investment credit | | Tax after investment credit (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | | | Number of returns | Amount (Thousand dollars) |
| | Number of returns | Amount (Thousand dollars) | | | | | | | | | |
| | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) |
| MINING: BITUMINOUS COAL AND LIGNITE MINING | | | | | | | | | | | |
| Total..... | 264 | 2,668 | 18,031 | 259 | 53,728 | 2,152,309 | 68,840 | 1,736,575 | 856,954 | 517 | 100,379 |
| Under \$10,000..... | (4) | (4) | (4) | (4) | (4) | 7,320 | 58 | 7,296 | 4,959 | 108 | 1,432 |
| \$10,000 under \$25,000..... | | | | | | 10,231 | 135 | 7,332 | 3,007 | | |
| \$25,000 under \$50,000..... | | | | | | 17,137 | 105 | 12,502 | 7,204 | | |
| \$50,000 under \$100,000..... | | | | | | 17,017 | 71 | 16,405 | 8,928 | | |
| \$100,000 under \$200,000..... | (4) | (4) | (4) | 3 | 25 | 19,297 | 294 | 18,272 | 9,383 | (4) | (4) |
| \$200,000 under \$500,000..... | 74 | 89 | 1,288 | (4) | (4) | 99,882 | 1,098 | 98,592 | 58,845 | 85 | 2,678 |
| \$500,000 under \$1,000,000..... | | | | | | 80,479 | 2,615 | 57,503 | 24,003 | 67 | 2,215 |
| \$1,000,000 under \$5,000,000..... | | | | | | 294,023 | 8,858 | 254,935 | 123,046 | 135 | 18,050 |
| \$5,000,000 under \$10,000,000..... | | | | | | 257,148 | 7,353 | 198,714 | 95,284 | 21 | 10,926 |
| \$10,000,000 under \$50,000,000..... | 11 | 723 | 5,662 | 10 | 6,287 | 503,512 | 19,413 | 422,212 | 225,915 | 17 | 21,334 |
| \$50,000,000 under \$100,000,000..... | 1 | 157 | 677 | 1 | 3,240 | 75,474 | 3,506 | 68,994 | 37,511 | 1 | 2,877 |
| \$100,000,000 under \$250,000,000..... | 2 | 824 | 4,161 | 3 | 27,550 | 754,634 | 25,334 | 563,493 | 255,663 | 3 | 37,435 |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | (4) | (4) | (4) | - | - | 16,155 | - | 10,325 | 3,206 | (4) | (4) |
| MINING: CRUDE PETROLEUM AND NATURAL GAS | | | | | | | | | | | |
| Total..... | 1,043 | 4,873 | 347,187 | 934 | 665,654 | 8,767,906 | 411,593 | 6,990,958 | 3,387,315 | 2,110 | 262,041 |
| Under \$10,000..... | (4) | (4) | (4) | (4) | (4) | 65,144 | 720 | 13,945 | 6,376 | 150 | 814 |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | 119 | 1,152 | 86,087 | 386 | 29,227 | 17,599 | 130 | 744 |
| \$25,000 under \$50,000..... | 88 | 2 | 312 | 132 | 16,100 | 101,877 | 1,845 | 72,366 | 42,567 | 204 | 3,014 |
| \$50,000 under \$100,000..... | 174 | 79 | 588 | 146 | 1,936 | 168,466 | 1,586 | 88,136 | 44,760 | 345 | 6,232 |
| \$100,000 under \$200,000..... | 211 | 233 | 1,642 | 149 | 2,909 | 167,639 | 1,073 | 126,758 | 60,754 | 305 | 9,882 |
| \$200,000 under \$500,000..... | 249 | 450 | 2,694 | 70 | 6,653 | 441,757 | 4,783 | 268,146 | 121,626 | 459 | 31,811 |
| \$500,000 under \$1,000,000..... | 116 | 272 | 3,411 | 115 | 6,353 | 471,155 | 8,394 | 441,102 | 206,915 | 224 | 14,738 |
| \$1,000,000 under \$5,000,000..... | 71 | 679 | 22,080 | 53 | 32,421 | 1,287,228 | 24,291 | 804,132 | 407,666 | 199 | 40,676 |
| \$5,000,000 under \$10,000,000..... | 23 | 661 | 9,316 | 22 | 11,462 | 614,108 | 20,212 | 457,204 | 200,238 | 42 | 32,785 |
| \$10,000,000 under \$50,000,000..... | 15 | 543 | 17,468 | 19 | 28,708 | 1,375,168 | 82,806 | 1,008,125 | 483,795 | 30 | 41,381 |
| \$50,000,000 under \$100,000,000..... | 1 | 255 | 10,555 | 3 | 13,447 | 498,017 | 19,380 | 319,948 | 141,171 | 1 | 5,935 |
| \$100,000,000 under \$250,000,000..... | 3 | 1,336 | 18,254 | 4 | 35,638 | 697,986 | 61,693 | 633,145 | 322,888 | 4 | 28,845 |
| \$250,000,000 under \$500,000,000..... | 1 | 325 | 8,513 | 3 | 59,293 | 1,335,404 | 107,909 | 1,263,079 | 502,474 | 3 | 44,853 |
| \$500,000,000 under \$1,000,000,000..... | 1 | (5) | 250,918 | 2 | 448,760 | 1,408,612 | 75,175 | 1,453,702 | 825,291 | 1 | 3 |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | (4) | (4) | (4) | (4) | (4) | 49,258 | 1,340 | 11,943 | 3,195 | (4) | (4) |
| MINING: MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING | | | | | | | | | | | |
| Total..... | 1,346 | 5,605 | 50,695 | 598 | 57,345 | 2,687,494 | 207,444 | 2,217,319 | 1,168,043 | 1,930 | 161,491 |
| Under \$10,000..... | (4) | (4) | (4) | - | - | 18,616 | 73 | 3,552 | 800 | 163 | 4,526 |
| \$10,000 under \$25,000..... | 163 | 58 | 865 | (4) | (4) | 27,201 | 947 | 22,089 | 11,815 | | |
| \$25,000 under \$50,000..... | | | | | | 30,633 | 704 | 14,804 | 4,136 | | |
| \$50,000 under \$100,000..... | | | | | | 51,445 | 2,518 | 55,426 | 30,295 | | |
| \$100,000 under \$200,000..... | | | | | | 107,951 | 5,088 | 98,306 | 42,257 | | |
| \$200,000 under \$500,000..... | 394 | 568 | 3,765 | 129 | 1,002 | 240,447 | 13,532 | 243,472 | 131,651 | 597 | 21,791 |
| \$500,000 under \$1,000,000..... | 279 | 883 | 5,526 | 109 | 3,532 | 281,781 | 19,360 | 248,498 | 141,021 | 342 | 27,452 |
| \$1,000,000 under \$5,000,000..... | 192 | 1,777 | 15,297 | 127 | 14,972 | 592,862 | 37,200 | 541,643 | 300,702 | 247 | 41,270 |
| \$5,000,000 under \$10,000,000..... | 26 | 481 | 4,981 | 20 | 4,460 | 217,975 | 16,544 | 189,413 | 103,192 | 34 | 12,613 |
| \$10,000,000 under \$50,000,000..... | 12 | 636 | 9,888 | 12 | 19,581 | 587,637 | 38,656 | 421,288 | 183,235 | 18 | 24,049 |
| \$50,000,000 under \$100,000,000..... | 2 | 362 | 4,458 | 2 | 6,233 | 249,268 | 44,624 | 121,744 | 55,694 | 3 | 8,672 |
| \$100,000,000 under \$250,000,000..... | 1 | 463 | 4,860 | 2 | 6,434 | 222,378 | 28,105 | 248,179 | 161,855 | 2 | 8,331 |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | - | - | (4) | (4) | (4) | 59,300 | 93 | 8,905 | 1,390 | - | - |
| CONSTRUCTION | | | | | | | | | | | |
| Total..... | 17,407 | 16,325 | 350,475 | 7,496 | 134,366 | 19,466,778 | 2,558,662 | 6,865,509 | 3,725,330 | 25,930 | 566,777 |
| Under \$10,000..... | (4) | (4) | (4) | 79 | 127 | 146,505 | 13,502 | 35,890 | 14,471 | (4) | (4) |
| \$10,000 under \$25,000..... | 197 | 1 | 882 | 108 | 194 | 146,056 | 24,356 | 50,725 | 21,462 | 469 | 3,853 |
| \$25,000 under \$50,000..... | 525 | 72 | 1,556 | 276 | 738 | 346,979 | 53,152 | 130,103 | 52,966 | 924 | 4,171 |
| \$50,000 under \$100,000..... | 1,231 | 312 | 4,607 | 593 | 2,885 | 639,143 | 93,559 | 297,547 | 109,057 | 2,561 | 17,782 |
| \$100,000 under \$200,000..... | 2,395 | 818 | 11,135 | 1,396 | 7,584 | 1,172,704 | 201,596 | 469,633 | 244,814 | 3,743 | 28,074 |
| \$200,000 under \$500,000..... | 4,918 | 1,300 | 32,963 | 2,071 | 17,113 | 2,725,370 | 474,747 | 975,405 | 508,245 | 7,545 | 77,763 |
| \$500,000 under \$1,000,000..... | 3,771 | 2,652 | 42,863 | 1,386 | 18,222 | 2,728,602 | 408,053 | 980,599 | 546,787 | 4,936 | 91,767 |
| \$1,000,000 under \$5,000,000..... | 3,855 | 5,579 | 127,030 | 1,196 | 22,633 | 5,755,005 | 715,979 | 2,017,964 | 1,182,284 | 4,867 | 182,669 |
| \$5,000,000 under \$10,000,000..... | 300 | 1,722 | 37,686 | 150 | 6,871 | 1,749,476 | 211,302 | 625,832 | 356,646 | 392 | 56,619 |
| \$10,000,000 under \$50,000,000..... | 148 | 2,231 | 54,684 | 96 | 37,688 | 2,426,395 | 245,405 | 851,819 | 441,153 | 201 | 71,212 |
| \$50,000,000 under \$100,000,000..... | 12 | 795 | 18,048 | 14 | 5,829 | 626,202 | 39,421 | 177,539 | 85,639 | 15 | 13,950 |
| \$100,000,000 under \$250,000,000..... | 7 | 685 | 8,796 | 4 | 9,784 | 682,978 | 49,096 | 225,029 | 125,509 | 7 | 14,915 |
| \$250,000,000 under \$500,000,000..... | 1 | 22 | 4,821 | 1 | 919 | 57,322 | 913 | 9,731 | 5,700 | 1 | 633 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | (4) | (4) | (4) | 126 | 3,779 | 264,041 | 27,581 | 57,693 | 30,597 | 191 | 1,927 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Cost of sales and operations (Thousand dollars) | Depreciation deduction (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Returns other than Form 1120-S | | | |
|--|-------------------|---|---|--|--|---|---|---|-------------------|------------------------------|
| | | | | | | | Net income (less deficit) (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| TOTAL MANUFACTURING | | | | | | | | | | |
| Total..... | 183,149 | 399,659,829 | 407,864,669 | 283,675,065 | 12,418,850 | 25,350,966 | 25,188,620 | 25,296,371 | 93,439 | 12,642,955 |
| Under \$10,000..... | 10,231 | 37,553 | 44,679 | 37,463 | 6,540 | 347,698 | 340,057 | 2,539 | 1,255 | 657 |
| \$10,000 under \$25,000..... | 8,810 | 151,434 | 160,099 | 100,708 | 8,405 | 227,709 | 226,762 | 3,396 | 2,094 | 980 |
| \$25,000 under \$50,000..... | 12,672 | 467,578 | 483,961 | 301,491 | 24,236 | 249,187 | 245,284 | 9,200 | 3,480 | 2,598 |
| \$50,000 under \$100,000..... | 20,763 | 1,520,283 | 1,554,694 | 983,447 | 51,280 | 222,262 | 224,876 | 38,885 | 7,797 | 11,437 |
| \$100,000 under \$200,000..... | 27,342 | 3,941,510 | 4,005,377 | 2,663,187 | 116,722 | 20,132 | 8,764 | 109,194 | 12,630 | 34,180 |
| \$200,000 under \$500,000..... | 39,066 | 12,750,391 | 12,919,012 | 8,978,218 | 314,076 | 275,872 | 226,717 | 383,201 | 22,525 | 133,013 |
| \$500,000 under \$1,000,000..... | 23,819 | 16,807,454 | 17,010,404 | 12,229,612 | 360,729 | 457,312 | 404,709 | 545,831 | 15,956 | 218,873 |
| \$1,000,000 under \$5,000,000..... | 27,484 | 56,793,114 | 57,574,113 | 42,695,880 | 1,081,801 | 2,132,963 | 2,077,221 | 2,356,896 | 21,222 | 1,103,974 |
| \$5,000,000 under \$10,000,000..... | 3,705 | 25,618,524 | 25,950,888 | 19,149,746 | 528,533 | 1,165,464 | 1,161,590 | 1,254,275 | 3,053 | 629,159 |
| \$10,000,000 under \$50,000,000..... | 2,776 | 56,273,241 | 57,172,664 | 40,698,588 | 1,458,125 | 3,443,580 | 3,443,580 | 3,507,034 | 2,314 | 1,786,563 |
| \$50,000,000 under \$100,000,000..... | 373 | 26,097,907 | 26,660,819 | 18,134,293 | 884,318 | 1,700,408 | 1,700,408 | 1,734,101 | 332 | 881,341 |
| \$100,000,000 under \$250,000,000..... | 231 | 35,656,618 | 36,403,803 | 23,817,967 | 1,267,990 | 2,651,672 | 2,651,672 | 2,670,753 | 203 | 1,361,390 |
| \$250,000,000 under \$500,000,000..... | 90 | 31,159,233 | 31,894,874 | 21,878,408 | 995,764 | 1,929,743 | 1,929,743 | 1,874,959 | 84 | 949,180 |
| \$500,000,000 under \$1,000,000,000..... | 50 | 33,671,989 | 34,351,277 | 23,527,988 | 1,510,313 | 2,172,835 | 2,172,835 | 2,080,847 | 46 | 1,046,550 |
| \$1,000,000,000 or more..... | 42 | 98,713,000 | 101,637,654 | 68,478,069 | 3,807,298 | 9,554,657 | 9,554,657 | 8,716,272 | 40 | 4,483,377 |
| Business receipts not reported..... | 5,695 | - | 40,351 | - | 2,720 | 36,816 | 36,297 | 8,988 | 408 | 3,683 |
| MANUFACTURING: BEVERAGE INDUSTRIES | | | | | | | | | | |
| Total..... | 3,207 | 9,171,684 | 9,320,415 | 5,201,941 | 262,922 | 538,947 | 536,568 | 545,258 | 1,910 | 271,100 |
| Under \$10,000..... | 238 | 2,454 | 2,454 | 1,357 | 131 | 3398 | 3362 | 165 | (4) | (4) |
| \$10,000 under \$25,000..... | 167 | 6,108 | 6,969 | 3,938 | 155 | 3853 | 3644 | 23 | 167 | 83 |
| \$25,000 under \$50,000..... | 262 | 20,520 | 20,842 | 12,585 | 723 | 363 | 3106 | 289 | 255 | 465 |
| \$50,000 under \$100,000..... | 441 | 62,798 | 64,162 | 37,290 | 2,790 | 1,040 | 668 | 1,613 | 606 | 6,804 |
| \$100,000 under \$200,000..... | 970 | 317,141 | 324,046 | 191,931 | 16,004 | 15,763 | 15,291 | 16,982 | 335 | 8,517 |
| \$200,000 under \$500,000..... | 445 | 317,739 | 328,959 | 178,294 | 15,418 | 17,123 | 15,948 | 19,436 | 364 | 26,259 |
| \$500,000 under \$1,000,000..... | 437 | 978,607 | 1,003,974 | 562,111 | 40,831 | 49,944 | 49,576 | 55,402 | 56 | 12,563 |
| \$1,000,000 under \$5,000,000..... | 69 | 475,733 | 485,846 | 257,356 | 17,214 | 24,253 | 24,059 | 25,186 | 55 | 41,700 |
| \$5,000,000 under \$10,000,000..... | 66 | 1,365,899 | 1,386,128 | 627,999 | 41,176 | 78,887 | 78,887 | 82,516 | 14 | 47,940 |
| \$10,000,000 under \$50,000,000..... | 16 | 1,158,488 | 1,171,478 | 608,532 | 16,716 | 92,235 | 92,235 | 92,389 | 13 | 43,717 |
| \$50,000,000 under \$100,000,000..... | 16 | 2,288,931 | 2,302,863 | 1,137,213 | 55,025 | 81,169 | 81,169 | 84,632 | 4 | 71,805 |
| \$100,000,000 under \$250,000,000..... | 4 | 1,412,063 | 1,440,986 | 961,082 | 24,513 | 141,849 | 141,849 | 138,370 | 1 | 11,206 |
| \$250,000,000 under \$500,000,000..... | 1 | 765,203 | 781,000 | 622,253 | 32,226 | 38,014 | 38,014 | 28,255 | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | (4) | - | (4) | - | - | 316 | 316 | - | - | - |
| MANUFACTURING: FOOD AND KINDRED PRODUCTS | | | | | | | | | | |
| Total..... | 16,796 | 55,010,905 | 55,505,545 | 43,865,471 | 927,487 | 1,721,071 | 1,708,067 | 1,805,273 | 8,525 | 901,886 |
| Under \$10,000..... | 452 | 1,646 | 2,042 | 1,416 | 309 | 3858 | 3578 | - | 220 | 75 |
| \$10,000 under \$25,000..... | 358 | 6,493 | 6,620 | 4,752 | 379 | 3630 | 3673 | 115 | 375 | 463 |
| \$25,000 under \$50,000..... | 828 | 32,037 | 34,620 | 22,274 | 2,046 | 32,683 | 32,216 | 192 | 822 | 1,789 |
| \$50,000 under \$100,000..... | 1,409 | 102,051 | 106,981 | 70,659 | 3,936 | 563 | 358 | 1,580 | 420 | 146,625 |
| \$100,000 under \$200,000..... | 2,143 | 308,267 | 313,611 | 215,459 | 10,931 | 31,057 | 251 | 5,741 | 52 | 74,359 |
| \$200,000 under \$500,000..... | 3,350 | 1,117,975 | 1,130,969 | 843,517 | 27,726 | 9,186 | 6,723 | 19,024 | 26 | 131,991 |
| \$500,000 under \$1,000,000..... | 2,482 | 1,759,643 | 1,778,516 | 1,388,889 | 38,123 | 24,608 | 21,090 | 32,122 | 16 | 145,983 |
| \$1,000,000 under \$5,000,000..... | 4,156 | 8,871,833 | 8,959,166 | 7,078,594 | 158,281 | 149,757 | 143,391 | 179,369 | 4 | 134,078 |
| \$5,000,000 under \$10,000,000..... | 711 | 4,890,342 | 4,936,568 | 3,972,635 | 79,927 | 107,332 | 106,237 | 110,661 | 13 | 14,733 |
| \$10,000,000 under \$50,000,000..... | 526 | 9,927,409 | 10,027,311 | 8,200,755 | 137,733 | 266,132 | 266,132 | 290,154 | 1 | 26,170 |
| \$50,000,000 under \$100,000,000..... | 61 | 4,054,005 | 4,095,612 | 3,223,827 | 56,970 | 147,406 | 147,406 | 144,298 | 2 | 196,689 |
| \$100,000,000 under \$250,000,000..... | 30 | 4,702,416 | 4,738,023 | 3,276,908 | 93,620 | 256,549 | 256,549 | 255,654 | - | - |
| \$250,000,000 under \$500,000,000..... | 19 | 7,044,347 | 7,108,452 | 5,423,111 | 128,563 | 280,367 | 280,367 | 283,666 | - | - |
| \$500,000,000 under \$1,000,000,000..... | 7 | 4,474,995 | 4,512,361 | 3,571,330 | 62,502 | 224,598 | 224,598 | 223,052 | - | - |
| \$1,000,000,000 or more..... | 4 | 7,717,446 | 7,752,738 | 6,571,345 | 106,241 | 260,016 | 260,016 | 259,630 | - | - |
| Business receipts not reported..... | 203 | - | 1,955 | - | 200 | 3215 | 382 | 15 | (4) | (4) |
| MANUFACTURING: TOBACCO MANUFACTURES | | | | | | | | | | |
| Total..... | 187 | 5,419,685 | 5,443,609 | 3,143,799 | 49,100 | 616,013 | 615,139 | 613,233 | 140 | 318,122 |
| Under \$10,000..... | - | - | - | - | - | - | - | - | - | - |
| \$10,000 under \$25,000..... | - | - | - | - | - | - | - | - | - | - |
| \$25,000 under \$50,000..... | - | - | - | - | - | - | - | - | - | - |
| \$50,000 under \$100,000..... | - | - | - | - | - | - | - | - | - | - |
| \$100,000 under \$200,000..... | 88 | 23,393 | 23,681 | 18,060 | 341 | 1,405 | 583 | 556 | (4) | (4) |
| \$200,000 under \$500,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$500,000 under \$1,000,000..... | 45 | 97,417 | 98,414 | 67,272 | 1,819 | 8,310 | 8,310 | 8,422 | 42 | 4,158 |
| \$1,000,000 under \$5,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$5,000,000 under \$10,000,000..... | 13 | 298,120 | 305,083 | 207,557 | 3,825 | 30,018 | 30,018 | 28,644 | 13 | 14,733 |
| \$10,000,000 under \$50,000,000..... | 1 | 57,808 | 59,077 | 31,116 | 1,163 | 2,889 | 2,889 | 2,889 | 1 | 1,497 |
| \$50,000,000 under \$100,000,000..... | 1 | 114,322 | 114,388 | 71,794 | 1,288 | 5,928 | 5,928 | 5,919 | 1 | 3,064 |
| \$100,000,000 under \$250,000,000..... | 3 | 1,406,954 | 1,412,718 | 631,676 | 13,624 | 132,730 | 132,730 | 132,464 | 3 | 68,841 |
| \$250,000,000 under \$500,000,000..... | 1 | 517,594 | 518,687 | 365,561 | 4,642 | 50,346 | 50,346 | 50,346 | 2 | 26,170 |
| \$500,000,000 under \$1,000,000,000..... | 2 | 2,770,002 | 2,773,421 | 1,638,007 | 21,483 | 378,829 | 378,829 | 378,315 | 1 | 196,689 |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | - | - | - | - | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Returns other than Form 1120-S—Continued | | | Distributions to stockholders except in own stock | | Total assets | Inventories | Depreciable assets | Accumulated depreciation | Cost of property used for investment credit | |
|--|--|-------------------------------|-----------------------------|---|------------------|-------------------|------------------------|------------------------|--------------------------|---|-------------------|
| | Investment credit | | Tax after investment credit | Number of returns | Amount | | | | | | |
| | Number of returns | Amount (Thousands of dollars) | (Thousands of dollars) | | | Number of returns | (Thousands of dollars) | (Thousands of dollars) | (Thousands of dollars) | (Thousands of dollars) | Number of returns |
| | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) |
| TOTAL MANUFACTURING | | | | | | | | | | | |
| Total..... | 62,512 | 420,813 | 12,222,142 | 29,796 | 9,507,854 | 292,640,010 | 60,941,270 | 187,965,384 | 96,880,627 | 85,856 | 8,721,863 |
| Under \$10,000..... | 91 | (²) | 657 | 223 | 5,356 | 207,909 | 26,760 | 109,073 | 50,217 | 681 | 5,345 |
| \$10,000 under \$25,000..... | 411 | 21 | 959 | 308 | 840 | 209,694 | 32,111 | 105,617 | 45,092 | 1,195 | 14,422 |
| \$25,000 under \$50,000..... | 1,183 | 249 | 2,349 | 452 | 3,190 | 488,211 | 75,507 | 261,129 | 114,577 | 2,715 | 28,017 |
| \$50,000 under \$100,000..... | 3,139 | 582 | 10,855 | 1,607 | 9,613 | 1,014,248 | 158,476 | 587,730 | 285,676 | 5,437 | 43,291 |
| \$100,000 under \$200,000..... | 6,579 | 1,510 | 32,670 | 2,951 | 22,792 | 2,310,814 | 387,106 | 1,381,657 | 696,648 | 10,505 | 85,402 |
| \$200,000 under \$500,000..... | 15,179 | 7,821 | 125,192 | 6,259 | 69,905 | 6,576,688 | 1,347,062 | 3,701,158 | 1,913,066 | 21,411 | 267,993 |
| \$500,000 under \$1,000,000..... | 12,097 | 12,046 | 206,827 | 5,317 | 113,407 | 8,166,429 | 1,795,922 | 4,360,907 | 2,308,691 | 15,678 | 329,874 |
| \$1,000,000 under \$5,000,000..... | 18,033 | 41,514 | 1,062,460 | 8,410 | 357,771 | 27,794,976 | 7,127,937 | 13,922,827 | 7,262,794 | 21,510 | 929,220 |
| \$5,000,000 under \$10,000,000..... | 2,827 | 20,977 | 604,182 | 1,706 | 184,353 | 14,168,162 | 3,680,759 | 7,264,180 | 3,604,770 | 3,246 | 446,834 |
| \$10,000,000 under \$50,000,000..... | 2,202 | 57,142 | 1,729,421 | 1,675 | 811,900 | 37,670,863 | 9,320,720 | 21,037,630 | 10,162,213 | 2,539 | 1,250,943 |
| \$50,000,000 under \$100,000,000..... | 320 | 32,549 | 848,792 | 307 | 643,897 | 22,291,572 | 4,938,680 | 12,816,811 | 6,182,592 | 357 | 629,739 |
| \$100,000,000 under \$250,000,000..... | 199 | 40,974 | 1,320,416 | 196 | 943,760 | 28,271,013 | 6,555,021 | 18,438,399 | 9,361,096 | 221 | 751,622 |
| \$250,000,000 under \$500,000,000..... | 82 | 36,458 | 912,722 | 83 | 820,115 | 24,608,122 | 5,461,920 | 13,499,330 | 6,293,656 | 88 | 686,538 |
| \$500,000,000 under \$1,000,000,000..... | 46 | 57,068 | 989,482 | 49 | 917,559 | 29,907,329 | 5,992,578 | 24,919,566 | 12,765,297 | 46 | 965,291 |
| \$1,000,000,000 or more..... | 38 | 111,899 | 4,371,478 | 40 | 4,595,904 | 88,590,873 | 14,030,600 | 65,447,647 | 35,811,456 | 40 | 2,281,905 |
| Business receipts not reported..... | 86 | 3 | 3,680 | 213 | 7,292 | 363,107 | 10,111 | 111,723 | 22,786 | 187 | 5,429 |
| MANUFACTURING: BEVERAGE INDUSTRIES | | | | | | | | | | | |
| Total..... | 1,437 | 8,828 | 262,272 | 850 | 149,142 | 5,856,004 | 1,425,516 | 3,479,268 | 1,641,804 | 1,872 | 199,738 |
| Under \$10,000..... | (⁴) | (⁴) | (⁴) | - | - | 4,397 | 2,027 | 8,574 | 7,714 | (⁴) | (⁴) |
| \$10,000 under \$25,000..... | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | 11,906 | 4,661 | 3,773 | 886 | (⁴) | (⁴) |
| \$25,000 under \$50,000..... | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | 10,983 | 2,187 | 8,550 | 5,473 | (⁴) | (⁴) |
| \$50,000 under \$100,000..... | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | 36,347 | 3,462 | 32,661 | 17,607 | 170 | 1,522 |
| \$100,000 under \$200,000..... | 517 | 301 | 6,503 | 247 | 3,618 | 198,500 | 28,067 | 154,266 | 81,987 | 694 | 12,364 |
| \$200,000 under \$500,000..... | 300 | 552 | 7,965 | 189 | 4,474 | 217,824 | 38,944 | 163,016 | 88,613 | 367 | 15,035 |
| \$500,000 under \$1,000,000..... | 326 | 1,517 | 24,742 | 197 | 18,291 | 602,057 | 121,794 | 465,284 | 242,788 | 379 | 38,282 |
| \$1,000,000 under \$5,000,000..... | 52 | 883 | 11,680 | 33 | 4,782 | 312,454 | 45,602 | 223,307 | 106,808 | 61 | 20,719 |
| \$5,000,000 under \$10,000,000..... | 54 | 1,381 | 40,319 | 45 | 17,331 | 779,982 | 142,496 | 530,285 | 264,445 | 62 | 29,926 |
| \$10,000,000 under \$50,000,000..... | 14 | 654 | 47,286 | 13 | 22,858 | 649,560 | 207,026 | 269,678 | 108,651 | 15 | 10,191 |
| \$50,000,000 under \$100,000,000..... | 13 | 1,795 | 41,922 | 13 | 22,072 | 1,411,464 | 442,306 | 806,988 | 365,912 | 16 | 43,967 |
| \$100,000,000 under \$250,000,000..... | 4 | 1,035 | 70,770 | 3 | 43,854 | 968,685 | 204,010 | 447,958 | 198,812 | 4 | 17,258 |
| \$250,000,000 under \$500,000,000..... | 1 | 698 | 10,508 | 1 | 10,329 | 647,552 | 182,934 | 364,493 | 151,673 | 1 | 10,239 |
| \$500,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | - | - | - | (⁴) | (⁴) | (⁴) | - | (⁴) | (⁴) | - | - |
| MANUFACTURING: FOOD AND KINDRED PRODUCTS | | | | | | | | | | | |
| Total..... | 6,129 | 39,354 | 862,532 | 3,194 | 562,599 | 20,596,338 | 4,877,936 | 12,978,716 | 6,349,638 | 8,616 | 802,782 |
| Under \$10,000..... | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | 14,990 | 1,140 | 8,803 | 4,098 | (⁴) | (⁴) |
| \$10,000 under \$25,000..... | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | 8,043 | 500 | 4,764 | 2,088 | (⁴) | (⁴) |
| \$25,000 under \$50,000..... | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | 34,709 | 2,775 | 27,958 | 15,843 | 188 | 1,570 |
| \$50,000 under \$100,000..... | 170 | (⁵) | 463 | (⁴) | (⁴) | 69,790 | 7,961 | 60,082 | 33,273 | 314 | 1,266 |
| \$100,000 under \$200,000..... | 407 | 47 | 1,742 | 326 | 1,730 | 199,190 | 24,299 | 157,273 | 82,688 | 792 | 5,708 |
| \$200,000 under \$500,000..... | 1,171 | 546 | 5,716 | 503 | 10,174 | 462,304 | 78,449 | 344,584 | 175,034 | 1,693 | 24,020 |
| \$500,000 under \$1,000,000..... | 981 | 1,197 | 11,165 | 530 | 8,026 | 643,837 | 94,368 | 491,263 | 268,302 | 1,413 | 35,222 |
| \$1,000,000 under \$5,000,000..... | 2,382 | 4,779 | 74,419 | 1,076 | 49,959 | 2,874,581 | 585,990 | 2,052,388 | 1,102,666 | 3,018 | 135,644 |
| \$5,000,000 under \$10,000,000..... | 494 | 2,977 | 50,810 | 261 | 16,640 | 1,636,209 | 353,553 | 1,107,755 | 573,354 | 548 | 71,808 |
| \$10,000,000 under \$50,000,000..... | 374 | 6,280 | 140,345 | 245 | 57,761 | 3,322,400 | 768,921 | 1,952,950 | 968,830 | 437 | 128,930 |
| \$50,000,000 under \$100,000,000..... | 50 | 2,077 | 72,282 | 47 | 45,154 | 1,752,292 | 458,919 | 918,883 | 443,195 | 59 | 40,263 |
| \$100,000,000 under \$250,000,000..... | 26 | 3,587 | 128,404 | 25 | 81,386 | 2,376,856 | 682,244 | 1,466,435 | 762,507 | 30 | 64,149 |
| \$250,000,000 under \$500,000,000..... | 16 | 6,149 | 139,834 | 18 | 123,458 | 3,139,405 | 828,472 | 1,890,554 | 820,830 | 18 | 115,647 |
| \$500,000,000 under \$1,000,000,000..... | 7 | 5,698 | 109,212 | 7 | 73,926 | 1,710,009 | 362,653 | 1,072,345 | 491,019 | 6 | 80,082 |
| \$1,000,000,000 or more..... | 4 | 6,017 | 128,061 | 4 | 91,376 | 2,317,382 | 627,692 | 1,397,669 | 602,215 | 4 | 98,389 |
| Business receipts not reported..... | - | - | (⁴) | (⁴) | (⁴) | 34,341 | - | 25,010 | 3,696 | - | - |
| MANUFACTURING: TOBACCO MANUFACTURES | | | | | | | | | | | |
| Total..... | 101 | 2,573 | 315,549 | 55 | 185,455 | 3,802,975 | 2,775,747 | 730,659 | 327,812 | 105 | 36,003 |
| Under \$10,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000 under \$25,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000 under \$50,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000 under \$100,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000 under \$200,000..... | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | 24,378 | 13,271 | 5,631 | 2,983 | (⁴) | (⁴) |
| \$200,000 under \$500,000..... | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | - | - | - | - | (⁴) | (⁴) |
| \$500,000 under \$1,000,000..... | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | - | - | - | - | (⁴) | (⁴) |
| \$1,000,000 under \$5,000,000..... | 41 | 127 | 4,031 | 10 | 859 | 65,898 | 26,984 | 24,847 | 12,002 | 44 | 2,150 |
| \$5,000,000 under \$10,000,000..... | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) |
| \$10,000,000 under \$50,000,000..... | 10 | 201 | 14,532 | 8 | 7,068 | 248,676 | 124,430 | 71,531 | 39,115 | 10 | 3,415 |
| \$50,000,000 under \$100,000,000..... | 1 | 29 | 1,468 | 1 | 2,897 | 47,019 | 29,243 | 7,979 | - | 1 | 408 |
| \$100,000,000 under \$250,000,000..... | 1 | 14 | 3,050 | 1 | 3,256 | 74,744 | 44,817 | 16,217 | 8,729 | 1 | 246 |
| \$250,000,000 under \$500,000,000..... | 3 | 603 | 68,238 | 3 | 44,917 | 1,011,233 | 724,235 | 191,736 | 99,946 | 3 | 8,757 |
| \$500,000,000 under \$1,000,000,000..... | 1 | 236 | 25,934 | 1 | 16,463 | 334,700 | 253,002 | 60,047 | 16,405 | - | - |
| \$1,000,000,000 or more..... | 2 | 1,331 | 195,358 | 2 | 107,178 | 1,938,380 | 1,536,459 | 336,280 | 138,433 | 2 | 20,278 |
| Business receipts not reported..... | - | - | - | - | - | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Cost of sales and operations (Thousand dollars) | Depreciation deduction (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Returns other than Form 1120-S | | | |
|---|-------------------|---|---|--|--|---|---|---|-------------------|------------------------------|
| | | | | | | | Net income (less deficit) (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| MANUFACTURING: TEXTILE MILL PRODUCTS | | | | | | | | | | |
| Total..... | 6,202 | 15,215,705 | 15,404,222 | 12,207,144 | 388,205 | 646,760 | 640,358 | 675,068 | 3,669 | 331,350 |
| Under \$10,000..... | 140 | 669 | 705 | 698 | 154 | 427 | 330 | 189 | (4) | (4) |
| \$10,000 under \$25,000..... | 218 | 3,994 | 4,420 | 3,293 | 328 | 31,280 | 31,256 | 360 | 107 | 226 |
| \$25,000 under \$50,000..... | 215 | 8,153 | 8,975 | 6,461 | 694 | 31,931 | 31,406 | 423 | 322 | 343 |
| \$50,000 under \$100,000..... | 597 | 44,172 | 44,718 | 29,327 | 1,859 | 3211 | 3,219 | 1,237 | 308 | 1,041 |
| \$100,000 under \$200,000..... | 682 | 95,054 | 96,084 | 63,493 | 3,850 | 2,343 | 1,388 | 3,515 | 717 | 2,746 |
| \$200,000 under \$500,000..... | 1,320 | 435,366 | 437,902 | 317,796 | 10,174 | 5,616 | 4,696 | 8,494 | 636 | 6,398 |
| \$500,000 under \$1,000,000..... | 929 | 652,102 | 658,481 | 514,707 | 14,678 | 15,535 | 12,002 | 17,079 | 1,112 | 48,318 |
| \$1,000,000 under \$5,000,000..... | 1,419 | 3,214,356 | 3,264,645 | 2,634,404 | 61,996 | 91,212 | 89,442 | 107,218 | 228 | 32,948 |
| \$5,000,000 under \$10,000,000..... | 270 | 1,842,501 | 1,863,541 | 1,522,270 | 39,260 | 62,402 | 62,355 | 66,261 | 152 | 82,394 |
| \$10,000,000 under \$50,000,000..... | 178 | 3,545,547 | 3,578,432 | 2,872,366 | 87,447 | 159,386 | 159,386 | 162,094 | 25 | 46,167 |
| \$50,000,000 under \$100,000,000..... | 27 | 1,918,661 | 1,941,502 | 1,515,542 | 57,135 | 92,218 | 92,218 | 93,158 | 11 | 58,923 |
| \$100,000,000 under \$250,000,000..... | 11 | 1,698,475 | 1,729,057 | 1,330,942 | 59,848 | 118,694 | 118,694 | 115,304 | 1 | 7,109 |
| \$250,000,000 under \$500,000,000..... | 1 | 351,548 | 357,575 | 264,089 | 8,231 | 16,349 | 16,349 | 13,703 | 2 | 44,651 |
| \$500,000,000 under \$1,000,000,000..... | 2 | 1,405,107 | 1,417,945 | 1,131,756 | 42,407 | 87,115 | 87,115 | 85,946 | 5 | 14,555 |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | 2 | 3,042 |
| Business receipts not reported..... | 193 | - | 240 | - | 144 | 3261 | 376 | 87 | (4) | (4) |
| MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS | | | | | | | | | | |
| Total..... | 17,684 | 15,017,404 | 15,135,399 | 11,798,335 | 108,920 | 370,338 | 355,355 | 401,365 | 8,835 | 183,571 |
| Under \$10,000..... | 388 | 1,666 | 1,687 | 1,071 | 116 | 340 | 323 | 41 | (4) | (4) |
| \$10,000 under \$25,000..... | 748 | 12,776 | 13,131 | 8,386 | 291 | 31,106 | 31,090 | 21 | 177 | 95 |
| \$25,000 under \$50,000..... | 1,135 | 41,030 | 41,369 | 28,958 | 1,008 | 33,816 | 33,896 | 458 | 302 | 551 |
| \$50,000 under \$100,000..... | 2,151 | 155,891 | 157,084 | 112,177 | 2,546 | 34,617 | 33,455 | 1,989 | 1,316 | 2,266 |
| \$100,000 under \$200,000..... | 3,232 | 465,124 | 467,253 | 343,427 | 5,545 | 3,163 | 2,357 | 7,800 | 1,901 | 6,370 |
| \$200,000 under \$500,000..... | 3,450 | 1,120,421 | 1,128,113 | 866,340 | 9,863 | 10,126 | 8,611 | 20,017 | 1,686 | 11,488 |
| \$500,000 under \$1,000,000..... | 2,569 | 1,836,734 | 1,848,045 | 1,424,195 | 13,581 | 31,572 | 27,639 | 32,557 | 2,392 | 57,224 |
| \$1,000,000 under \$5,000,000..... | 3,181 | 6,223,550 | 6,262,832 | 4,991,780 | 34,832 | 123,474 | 114,718 | 130,502 | 257 | 33,251 |
| \$5,000,000 under \$10,000,000..... | 283 | 1,923,439 | 1,933,401 | 1,531,909 | 10,860 | 66,038 | 64,853 | 66,903 | 112 | 54,283 |
| \$10,000,000 under \$50,000,000..... | 127 | 2,411,669 | 2,435,571 | 1,864,049 | 19,579 | 112,906 | 112,906 | 105,821 | 5 | 14,555 |
| \$50,000,000 under \$100,000,000..... | 6 | 436,491 | 448,336 | 307,157 | 4,767 | 28,672 | 28,672 | 28,054 | 2 | 3,042 |
| \$100,000,000 under \$250,000,000..... | 3 | 388,613 | 395,671 | 318,886 | 5,932 | 3,663 | 3,663 | 6,274 | - | - |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 411 | - | 2,906 | - | - | 693 | 700 | 928 | (4) | (4) |
| MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE | | | | | | | | | | |
| Total..... | 9,178 | 8,099,209 | 8,405,794 | 6,268,961 | 233,998 | 259,345 | 240,783 | 304,809 | 3,893 | 105,061 |
| Under \$10,000..... | 478 | 1,434 | 2,253 | 1,261 | 421 | 31,700 | 31,054 | 91 | 137 | 69 |
| \$10,000 under \$25,000..... | 340 | 5,735 | 5,948 | 4,575 | 781 | 32,386 | 31,847 | 187 | 337 | 411 |
| \$25,000 under \$50,000..... | 540 | 21,272 | 22,443 | 16,457 | 1,256 | 32,354 | 32,002 | 1,435 | 531 | 875 |
| \$50,000 under \$100,000..... | 1,207 | 86,815 | 89,673 | 61,884 | 2,305 | 34,462 | 35,033 | 2,934 | 1,021 | 4,615 |
| \$100,000 under \$200,000..... | 1,364 | 200,142 | 204,164 | 151,409 | 5,844 | 34,518 | 34,725 | 23,295 | 798 | 8,581 |
| \$200,000 under \$500,000..... | 1,972 | 667,956 | 674,906 | 507,033 | 16,402 | 7,183 | 6,031 | 14,424 | 925 | 36,045 |
| \$500,000 under \$1,000,000..... | 1,496 | 1,064,567 | 1,081,618 | 831,104 | 26,104 | 18,167 | 12,411 | 23,295 | 79 | 10,927 |
| \$1,000,000 under \$5,000,000..... | 1,366 | 2,636,552 | 2,707,866 | 2,132,148 | 58,914 | 82,706 | 71,059 | 85,836 | 33 | 16,200 |
| \$5,000,000 under \$10,000,000..... | 111 | 747,992 | 778,043 | 586,092 | 21,614 | 20,798 | 19,942 | 28,160 | 3 | 1,122 |
| \$10,000,000 under \$50,000,000..... | 46 | 851,333 | 888,273 | 654,453 | 24,980 | 40,514 | 40,514 | 41,419 | 2 | 1,925 |
| \$50,000,000 under \$100,000,000..... | 4 | 279,621 | 293,734 | 222,737 | 5,473 | 4,761 | 4,761 | 3,669 | 2 | 8,538 |
| \$100,000,000 under \$250,000,000..... | 3 | 391,045 | 404,550 | 307,680 | 11,527 | 6,719 | 6,719 | 6,180 | 1 | 15,290 |
| \$250,000,000 under \$500,000,000..... | 2 | 558,620 | 597,258 | 386,014 | 23,673 | 33,098 | 33,098 | 34,149 | - | - |
| \$500,000,000 under \$1,000,000,000..... | 1 | 586,125 | 652,387 | 406,114 | 34,680 | 59,613 | 59,613 | 61,161 | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 248 | - | 2,678 | - | 24 | 1,206 | 1,296 | 1,869 | (4) | (4) |
| MANUFACTURING: FURNITURE AND FIXTURES | | | | | | | | | | |
| Total..... | 5,986 | 5,486,712 | 5,554,134 | 4,025,549 | 86,518 | 217,080 | 211,804 | 251,290 | 3,106 | 120,174 |
| Under \$10,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | - | - | - |
| \$10,000 under \$25,000..... | 206 | 3,779 | 3,791 | 2,431 | 107 | 231 | 3188 | 310 | 168 | 144 |
| \$25,000 under \$50,000..... | 420 | 14,544 | 14,633 | 10,524 | 358 | 31,454 | 31,356 | 145 | 168 | 155 |
| \$50,000 under \$100,000..... | 552 | 40,003 | 40,727 | 27,772 | 930 | 32,720 | 32,022 | 613 | 397 | 1,041 |
| \$100,000 under \$200,000..... | 775 | 115,611 | 119,164 | 82,925 | 2,096 | 1,580 | 1,524 | 3,372 | 814 | 3,350 |
| \$200,000 under \$500,000..... | 1,684 | 542,377 | 547,473 | 393,232 | 7,317 | 33,935 | 34,425 | 10,603 | 658 | 6,060 |
| \$500,000 under \$1,000,000..... | 1,062 | 723,526 | 732,630 | 542,666 | 9,965 | 6,988 | 6,854 | 16,284 | 757 | 37,193 |
| \$1,000,000 under \$5,000,000..... | 964 | 1,966,061 | 1,989,345 | 1,469,271 | 27,368 | 76,989 | 71,494 | 78,995 | 92 | 23,162 |
| \$5,000,000 under \$10,000,000..... | 105 | 727,278 | 735,148 | 533,670 | 10,914 | 44,742 | 45,561 | 45,561 | 48 | 38,338 |
| \$10,000,000 under \$50,000,000..... | 54 | 1,064,128 | 1,078,846 | 755,904 | 20,646 | 74,503 | 74,503 | 74,672 | 3 | 9,889 |
| \$50,000,000 under \$100,000,000..... | 3 | 184,614 | 185,988 | 135,131 | 3,765 | 17,377 | 17,377 | 17,366 | 1 | 1,742 |
| \$100,000,000 under \$250,000,000..... | 1 | 104,495 | 105,701 | 71,815 | 2,978 | 3,369 | 3,369 | 3,369 | - | - |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | (4) | - | (4) | - | (4) | (4) | (4) | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Returns other than Form 1120-S—Continued | | | Distributions to stockholders except in own stock | | Total assets (Thousand dollars) | Inventories (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) | Cost of property used for investment credit | |
|---|---|-------------------------------------|--|---|-------------------------------------|--|--|--|--|---|-------------------------------------|
| | Investment credit | | Tax after investment credit (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | | | Number of returns | Amount (Thousand dollars) |
| | Number of returns | Amount (Thousand dollars) | | | | | | | | | |
| | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) |
| MANUFACTURING: TEXTILE MILL PRODUCTS | | | | | | | | | | | |
| Total..... | 2,458 | 17,618 | 313,732 | 977 | 149,894 | 9,479,267 | 2,777,749 | 5,562,187 | 2,984,240 | 3,167 | 320,926 |
| Under \$10,000..... | (4) | (4) | (4) | - | - | 7,068 | 192 | 5,031 | 1,829 | 108 | 678 |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | (4) | (4) | 10,133 | 424 | 2,839 | 749 | (4) | (4) |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | (4) | (4) | 17,985 | 1,763 | 12,432 | 6,037 | (4) | (4) |
| \$50,000 under \$100,000..... | (4) | (4) | (4) | (4) | (4) | 28,819 | 5,457 | 16,612 | 7,805 | 155 | 3,804 |
| \$100,000 under \$200,000..... | 167 | 103 | 938 | (4) | (4) | 60,627 | 5,828 | 35,172 | 15,362 | 253 | 4,835 |
| \$200,000 under \$500,000..... | 367 | 205 | 2,541 | 123 | 2,321 | 217,692 | 41,124 | 124,575 | 67,788 | 605 | 9,844 |
| \$500,000 under \$1,000,000..... | 464 | 668 | 5,730 | 147 | 3,885 | 292,438 | 61,995 | 170,248 | 93,835 | 524 | 12,148 |
| \$1,000,000 under \$5,000,000..... | 873 | 2,706 | 45,612 | 360 | 13,463 | 1,550,970 | 434,483 | 865,830 | 479,137 | 1,024 | 51,423 |
| \$5,000,000 under \$10,000,000..... | 211 | 1,884 | 31,064 | 121 | 9,228 | 980,329 | 309,309 | 555,548 | 291,803 | 241 | 37,466 |
| \$10,000,000 under \$50,000,000..... | 149 | 3,963 | 78,431 | 103 | 29,725 | 2,161,804 | 709,685 | 1,275,528 | 674,550 | 166 | 74,077 |
| \$50,000,000 under \$100,000,000..... | 24 | 2,799 | 43,368 | 23 | 23,492 | 1,325,943 | 439,353 | 848,641 | 444,508 | 24 | 42,522 |
| \$100,000,000 under \$250,000,000..... | 11 | 2,630 | 56,293 | 11 | 40,344 | 1,553,830 | 404,228 | 923,108 | 522,954 | 11 | 41,676 |
| \$250,000,000 under \$500,000,000..... | 1 | 224 | 6,885 | 1 | 6,519 | 272,691 | 68,077 | 104,815 | 49,292 | 1 | 4,210 |
| \$500,000,000 under \$1,000,000,000..... | 2 | 2,372 | 42,279 | 2 | 19,362 | 989,816 | 295,831 | 618,311 | 325,673 | 2 | 35,360 |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | - | - | 23 | (4) | (4) | 9,122 | - | 3,497 | 2,918 | - | - |
| MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS | | | | | | | | | | | |
| Total..... | 5,453 | 4,312 | 179,259 | 1,663 | 60,869 | 5,870,430 | 2,114,314 | 1,258,584 | 656,837 | 6,992 | 98,074 |
| Under \$10,000..... | - | - | (4) | 18 | 26 | 1,836 | 356 | 895 | 399 | - | - |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | - | - | 10,385 | 1,602 | 3,706 | 2,316 | (4) | (4) |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | (4) | (4) | 24,241 | 5,727 | 6,163 | 2,305 | 156 | 876 |
| \$50,000 under \$100,000..... | 158 | 1 | 550 | 45 | 77 | 58,562 | 11,533 | 24,801 | 12,696 | 284 | 817 |
| \$100,000 under \$200,000..... | 559 | 48 | 2,218 | 204 | 1,330 | 150,224 | 28,053 | 65,012 | 34,122 | 895 | 2,942 |
| \$200,000 under \$500,000..... | 1,247 | 172 | 6,198 | 274 | 1,988 | 368,108 | 87,631 | 104,117 | 56,385 | 1,635 | 7,856 |
| \$500,000 under \$1,000,000..... | 1,133 | 418 | 11,070 | 259 | 3,319 | 584,274 | 179,376 | 148,010 | 78,544 | 1,489 | 10,433 |
| \$1,000,000 under \$5,000,000..... | 1,834 | 1,337 | 55,887 | 662 | 22,576 | 2,101,726 | 768,652 | 406,828 | 215,999 | 2,087 | 28,571 |
| \$5,000,000 under \$10,000,000..... | 232 | 607 | 32,644 | 94 | 7,521 | 755,819 | 311,641 | 136,091 | 75,799 | 246 | 10,688 |
| \$10,000,000 under \$50,000,000..... | 106 | 1,091 | 53,192 | 66 | 14,401 | 1,320,598 | 523,865 | 231,733 | 114,215 | 117 | 21,846 |
| \$50,000,000 under \$100,000,000..... | 5 | 225 | 14,330 | 6 | 6,992 | 270,510 | 115,195 | 56,991 | 30,902 | 6 | 4,801 |
| \$100,000,000 under \$250,000,000..... | 2 | 392 | 2,650 | 2 | 2,420 | 206,619 | 80,148 | 73,932 | 33,039 | 3 | 9,036 |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | (4) | (4) | (4) | - | - | 17,528 | 535 | 305 | 116 | - | - |
| MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE | | | | | | | | | | | |
| Total..... | 2,666 | 7,696 | 97,365 | 1,155 | 112,339 | 6,139,644 | 1,279,826 | 3,459,883 | 1,743,672 | 4,087 | 207,431 |
| Under \$10,000..... | - | - | (4) | - | - | 23,043 | 3,620 | 11,411 | 6,427 | - | - |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | (4) | (4) | 10,986 | 1,691 | 7,815 | 2,251 | 136 | 1,003 |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | (4) | (4) | 31,292 | 1,892 | 16,645 | 6,400 | (4) | (4) |
| \$50,000 under \$100,000..... | 209 | 65 | 346 | (4) | (4) | 70,315 | 11,807 | 35,311 | 16,169 | 314 | 3,392 |
| \$100,000 under \$200,000..... | 200 | 52 | 823 | 199 | 2,825 | 123,839 | 24,711 | 80,750 | 43,530 | 429 | 5,116 |
| \$200,000 under \$500,000..... | 670 | 336 | 4,279 | 130 | 1,344 | 366,501 | 81,657 | 205,841 | 106,133 | 1,023 | 13,480 |
| \$500,000 under \$1,000,000..... | 624 | 677 | 7,904 | 312 | 6,094 | 557,404 | 151,899 | 302,139 | 163,127 | 956 | 24,066 |
| \$1,000,000 under \$5,000,000..... | 808 | 1,889 | 34,156 | 412 | 18,393 | 1,503,974 | 406,983 | 740,453 | 424,456 | 1,077 | 43,368 |
| \$5,000,000 under \$10,000,000..... | 73 | 574 | 10,353 | 45 | 6,540 | 555,833 | 115,831 | 300,530 | 170,967 | 96 | 12,511 |
| \$10,000,000 under \$50,000,000..... | 32 | 1,058 | 15,142 | 28 | 13,352 | 764,332 | 150,025 | 424,265 | 187,173 | 44 | 50,177 |
| \$50,000,000 under \$100,000,000..... | 3 | 71 | 1,051 | 1 | 754 | 384,807 | 36,149 | 100,108 | 53,049 | 4 | 1,803 |
| \$100,000,000 under \$250,000,000..... | 2 | 519 | 1,406 | 2 | 3,936 | 335,670 | 77,204 | 215,857 | 89,346 | 3 | 13,670 |
| \$250,000,000 under \$500,000,000..... | 2 | 879 | 7,659 | 2 | 13,442 | 691,856 | 129,896 | 350,627 | 105,050 | 2 | 14,528 |
| \$500,000,000 under \$1,000,000,000..... | 1 | 1,576 | 13,714 | 1 | 45,593 | 704,167 | 86,100 | 667,795 | 369,283 | 1 | 24,284 |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | - | - | (4) | (4) | (4) | 15,625 | 361 | 336 | 311 | (4) | (4) |
| MANUFACTURING: FURNITURE AND FIXTURES | | | | | | | | | | | |
| Total..... | 2,067 | 2,742 | 117,432 | 867 | 43,481 | 2,690,503 | 784,757 | 1,143,105 | 574,861 | 2,788 | 65,254 |
| Under \$10,000..... | - | - | - | - | - | (4) | (4) | (4) | (4) | - | - |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | (4) | (4) | 3,287 | 1,068 | 1,424 | 395 | (4) | (4) |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | (4) | (4) | 9,888 | 2,881 | 4,778 | 1,745 | (4) | (4) |
| \$50,000 under \$100,000..... | (4) | (4) | (4) | (4) | (4) | 25,148 | 5,513 | 8,436 | 3,042 | 198 | 676 |
| \$100,000 under \$200,000..... | 188 | (5) | 1,041 | 98 | 789 | 59,755 | 18,380 | 26,167 | 12,439 | 257 | 1,687 |
| \$200,000 under \$500,000..... | 485 | 176 | 3,174 | 196 | 405 | 240,816 | 75,083 | 85,327 | 43,189 | 700 | 5,165 |
| \$500,000 under \$1,000,000..... | 500 | 143 | 5,917 | 156 | 852 | 282,925 | 84,347 | 121,152 | 64,041 | 693 | 6,694 |
| \$1,000,000 under \$5,000,000..... | 659 | 794 | 36,399 | 285 | 11,751 | 885,087 | 271,148 | 357,284 | 195,136 | 764 | 17,313 |
| \$5,000,000 under \$10,000,000..... | 88 | 461 | 22,701 | 51 | 4,317 | 358,932 | 108,539 | 150,754 | 76,622 | 97 | 8,724 |
| \$10,000,000 under \$50,000,000..... | 48 | 968 | 37,370 | 35 | 19,260 | 637,935 | 167,233 | 295,697 | 134,630 | 53 | 21,203 |
| \$50,000,000 under \$100,000,000..... | 3 | 147 | 8,842 | 3 | 3,640 | 110,201 | 29,172 | 49,836 | 24,965 | 3 | 2,846 |
| \$100,000,000 under \$250,000,000..... | 1 | 53 | 1,689 | 1 | 2,344 | 75,123 | 21,316 | 41,661 | 18,352 | 1 | 802 |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | - | - | - | - | - | (4) | - | (4) | (4) | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Cost of sales and operations (Thousand dollars) | Depreciation deduction (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Returns other than Form 1120-S | | | |
|--|-------------------|---|---|--|--|---|---|---|-------------------|------------------------------|
| | | | | | | | Net income (less deficit) (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| MANUFACTURING: PAPER AND ALLIED PRODUCTS | | | | | | | | | | |
| Total..... | 3,581 | 13,008,533 | 13,290,448 | 8,987,400 | 623,577 | 948,378 | 946,769 | 976,314 | 2,169 | 470,185 |
| Under \$10,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | - | - | - |
| \$10,000 under \$25,000..... | 129 | 4,027 | 4,162 | 2,929 | 530 | 3,678 | 3,678 | 180 | (4) | (4) |
| \$25,000 under \$50,000..... | 240 | 18,180 | 19,873 | 13,838 | 685 | 32,379 | 32,379 | 360 | (4) | (4) |
| \$50,000 under \$100,000..... | 363 | 53,528 | 55,283 | 37,172 | 2,118 | 32,075 | 32,306 | 1,546 | 154 | 485 |
| \$100,000 under \$200,000..... | 932 | 312,934 | 317,561 | 218,623 | 9,382 | 4,579 | 4,806 | 10,083 | 525 | 3,612 |
| \$200,000 under \$500,000..... | 595 | 415,334 | 418,997 | 302,315 | 8,681 | 8,730 | 7,612 | 10,162 | 412 | 3,691 |
| \$500,000 under \$1,000,000..... | 822 | 1,734,971 | 1,757,124 | 1,270,652 | 42,033 | 76,652 | 76,165 | 81,481 | 678 | 38,220 |
| \$1,000,000 under \$5,000,000..... | 147 | 1,005,859 | 1,020,089 | 743,800 | 28,880 | 47,368 | 47,368 | 50,934 | 124 | 25,602 |
| \$5,000,000 under \$10,000,000..... | 125 | 2,615,704 | 2,656,340 | 1,822,381 | 138,660 | 175,942 | 175,942 | 184,937 | 107 | 92,585 |
| \$10,000,000 under \$50,000,000..... | 25 | 1,777,433 | 1,826,421 | 1,254,797 | 103,185 | 123,717 | 123,717 | 127,923 | 24 | 60,071 |
| \$50,000,000 under \$100,000,000..... | 7 | 981,215 | 1,000,439 | 654,281 | 57,794 | 75,634 | 75,634 | 73,149 | 7 | 35,409 |
| \$100,000,000 under \$250,000,000..... | 5 | 1,643,561 | 1,700,317 | 1,111,948 | 101,468 | 140,398 | 140,398 | 137,273 | 5 | 62,778 |
| \$250,000,000 under \$500,000,000..... | 4 | 2,445,510 | 2,513,110 | 1,554,333 | 130,027 | 301,551 | 301,551 | 298,261 | 4 | 147,536 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 92 | - | 276 | - | 102 | 3393 | 3393 | 25 | (4) | (4) |
| MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES | | | | | | | | | | |
| Total..... | 21,698 | 14,577,178 | 14,954,814 | 9,545,554 | 371,980 | 926,635 | 918,603 | 972,902 | 10,761 | 472,817 |
| Under \$10,000..... | 1,730 | 6,276 | 7,092 | 4,083 | 224 | 3,942 | 3,445 | 415 | 344 | 131 |
| \$10,000 under \$25,000..... | 1,580 | 26,645 | 28,638 | 15,172 | 965 | 3,623 | 3,677 | 658 | 524 | 179 |
| \$25,000 under \$50,000..... | 2,250 | 83,267 | 85,760 | 48,245 | 3,954 | 32,649 | 31,985 | 2,435 | 764 | 732 |
| \$50,000 under \$100,000..... | 3,319 | 237,917 | 240,532 | 142,152 | 8,392 | 2,511 | 1,334 | 6,398 | 1,399 | 1,884 |
| \$100,000 under \$200,000..... | 3,798 | 551,064 | 561,938 | 343,065 | 16,216 | 15,357 | 13,101 | 20,357 | 1,928 | 6,824 |
| \$200,000 under \$500,000..... | 4,207 | 1,316,167 | 1,330,455 | 864,258 | 34,451 | 34,952 | 32,402 | 46,143 | 2,527 | 16,194 |
| \$500,000 under \$1,000,000..... | 1,880 | 1,308,922 | 1,329,798 | 847,913 | 34,092 | 59,571 | 57,601 | 63,266 | 1,477 | 26,303 |
| \$1,000,000 under \$5,000,000..... | 1,426 | 3,002,056 | 3,070,513 | 2,009,767 | 75,130 | 206,592 | 205,071 | 208,482 | 1,230 | 100,835 |
| \$5,000,000 under \$10,000,000..... | 166 | 1,171,782 | 1,188,095 | 751,649 | 27,445 | 89,270 | 89,270 | 90,063 | 137 | 45,267 |
| \$10,000,000 under \$50,000,000..... | 175 | 3,465,194 | 3,543,116 | 2,227,057 | 87,854 | 343,509 | 343,509 | 328,444 | 148 | 168,920 |
| \$50,000,000 under \$100,000,000..... | 16 | 1,130,368 | 1,148,370 | 707,872 | 22,966 | 84,973 | 84,973 | 90,574 | 13 | 46,866 |
| \$100,000,000 under \$250,000,000..... | 11 | 1,691,562 | 1,789,165 | 1,100,573 | 52,324 | 81,655 | 81,655 | 99,084 | 8 | 51,922 |
| \$250,000,000 under \$500,000,000..... | 2 | 585,958 | 607,565 | 483,748 | 7,104 | 9,369 | 9,369 | 11,095 | 2 | 4,169 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 1,138 | - | 23,777 | - | 863 | 4,090 | 4,425 | 5,488 | 260 | 2,591 |
| MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS | | | | | | | | | | |
| Total..... | 11,032 | 29,617,068 | 30,509,849 | 17,521,227 | 1,562,395 | 3,424,510 | 3,415,596 | 3,330,226 | 5,605 | 1,684,673 |
| Under \$10,000..... | 1,382 | 5,281 | 5,908 | 4,834 | 229 | 3,232 | 3,383 | 104 | 119 | 23 |
| \$10,000 under \$25,000..... | 581 | 9,680 | 10,082 | 6,322 | 557 | 3,357 | 3,679 | 109 | 177 | 44 |
| \$25,000 under \$50,000..... | 771 | 29,700 | 30,429 | 18,757 | 1,805 | 3,979 | 3,894 | 808 | 233 | 213 |
| \$50,000 under \$100,000..... | 1,252 | 93,069 | 95,355 | 62,560 | 2,727 | 3,574 | 3,050 | 4,001 | 486 | 1,279 |
| \$100,000 under \$200,000..... | 1,461 | 210,118 | 212,905 | 138,936 | 4,840 | 138 | 302 | 6,798 | 662 | 2,194 |
| \$200,000 under \$500,000..... | 2,005 | 668,571 | 686,378 | 446,645 | 14,075 | 24,418 | 20,773 | 26,723 | 1,389 | 9,394 |
| \$500,000 under \$1,000,000..... | 1,187 | 842,390 | 851,396 | 587,211 | 15,713 | 23,720 | 22,126 | 34,835 | 890 | 14,134 |
| \$1,000,000 under \$5,000,000..... | 1,536 | 3,068,857 | 3,120,886 | 2,114,027 | 59,017 | 149,488 | 145,108 | 164,103 | 1,213 | 78,397 |
| \$5,000,000 under \$10,000,000..... | 206 | 1,440,371 | 1,464,201 | 936,451 | 42,942 | 97,066 | 97,066 | 102,248 | 182 | 51,666 |
| \$10,000,000 under \$50,000,000..... | 169 | 3,492,013 | 3,579,122 | 2,025,552 | 145,378 | 356,745 | 356,745 | 351,556 | 150 | 180,346 |
| \$50,000,000 under \$100,000,000..... | 35 | 2,462,574 | 2,519,177 | 1,330,926 | 135,338 | 231,837 | 231,837 | 228,680 | 35 | 114,109 |
| \$100,000,000 under \$250,000,000..... | 31 | 4,753,747 | 4,914,812 | 2,367,546 | 307,709 | 724,564 | 724,564 | 728,505 | 30 | 368,266 |
| \$250,000,000 under \$500,000,000..... | 11 | 4,159,501 | 4,257,375 | 2,742,076 | 186,759 | 324,310 | 324,310 | 316,194 | 11 | 162,966 |
| \$500,000,000 under \$1,000,000,000..... | 5 | 3,431,089 | 3,527,376 | 1,928,248 | 314,453 | 326,155 | 326,155 | 308,395 | 5 | 157,439 |
| \$1,000,000,000 or more..... | 3 | 4,950,107 | 5,232,743 | 2,811,136 | 330,244 | 1,188,423 | 1,188,423 | 1,056,865 | 3 | 544,102 |
| Business receipts not reported..... | 397 | - | 1,704 | - | 609 | 3,612 | 3,620 | 302 | (4) | (4) |
| MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES | | | | | | | | | | |
| Total..... | 1,058 | 39,103,804 | 41,060,106 | 27,399,833 | 1,577,811 | 1,885,282 | 1,879,176 | 1,361,669 | 595 | 692,005 |
| Under \$10,000..... | 76 | 202 | 425 | 221 | 62 | 339 | 339 | 168 | (4) | (4) |
| \$10,000 under \$25,000..... | - | - | - | - | - | - | - | - | - | - |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | - | - | - |
| \$50,000 under \$100,000..... | 203 | 24,283 | 24,830 | 15,749 | 2,445 | 3954 | 3954 | 704 | (4) | (4) |
| \$100,000 under \$200,000..... | 166 | 55,917 | 56,564 | 39,929 | 1,810 | 3,081 | 875 | 1,607 | 120 | 474 |
| \$200,000 under \$500,000..... | 188 | 136,913 | 139,595 | 101,972 | 4,181 | 8,417 | 8,417 | 7,928 | 174 | 3,388 |
| \$500,000 under \$1,000,000..... | 228 | 507,093 | 518,242 | 394,711 | 12,268 | 18,744 | 14,806 | 16,223 | 142 | 7,781 |
| \$1,000,000 under \$5,000,000..... | 30 | 214,914 | 222,588 | 159,483 | 6,334 | 8,453 | 9,530 | 21 | 4,700 | 124 |
| \$5,000,000 under \$10,000,000..... | 45 | 1,141,127 | 1,157,521 | 907,774 | 41,036 | 53,504 | 53,504 | 50,509 | 33 | 25,487 |
| \$10,000,000 under \$50,000,000..... | 13 | 889,082 | 899,777 | 711,967 | 31,556 | 34,174 | 34,174 | 31,041 | 11 | 15,929 |
| \$50,000,000 under \$100,000,000..... | 5 | 786,221 | 806,413 | 506,338 | 41,373 | 7,166 | 7,166 | 11,260 | 3 | 5,613 |
| \$100,000,000 under \$250,000,000..... | 4 | 1,403,876 | 1,454,648 | 858,326 | 81,567 | 40,836 | 40,836 | 28,827 | 4 | 13,747 |
| \$250,000,000 under \$500,000,000..... | 5 | 3,358,747 | 3,498,646 | 2,198,950 | 135,273 | 23,645 | 23,645 | 22,505 | 1 | 11,801 |
| \$500,000,000 under \$1,000,000,000..... | 11 | 30,583,805 | 32,279,233 | 21,503,323 | 1,219,701 | 1,689,184 | 1,689,184 | 1,181,367 | 10 | 602,860 |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | (4) | - | - | - | (4) | (4) | (4) | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Returns other than Form 1120-S—Continued | | | Distributions to stockholders except in own stock | | Total assets | Inventories | Depreciable assets | Accumulated depreciation | Cost of property used for investment credit | |
|---|---|---------------------------------|----------------------|---|-----------------------|-----------------------|-------------|-----------------------|-----------------------------|---|-----------------------|
| | Investment credit | Tax after investment credit | Number of returns | Amount (Thousand dollars) | (Thousand dollars) | | | | | (Thousand dollars) | (Thousand dollars) |
| | Number of returns | Amount (Thousand dollars) | | | | (Thousand dollars) | (14) | (15) | (16) | | |
| MANUFACTURING: PAPER AND ALLIED PRODUCTS | | | | | | | | | | | |
| Total..... | 1,561 | 24,490 | 445,695 | 879 | 328,240 | 11,438,684 | 1,589,886 | 9,578,044 | 4,459,406 | 1,996 | 483,413 |
| Under \$10,000..... | - | - | - | - | - | (4) | (4) | (4) | (4) | - | - |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | - | - | 9,438 | 1,908 | 4,881 | 715 | (4) | (4) |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | (4) | (4) | 14,906 | 1,179 | 9,564 | 2,404 | 182 | 2,485 |
| \$50,000 under \$100,000..... | (4) | (4) | (4) | (4) | (4) | 39,028 | 5,075 | 24,833 | 10,868 | | |
| \$100,000 under \$200,000..... | 338 | 348 | 3,264 | 137 | 1,368 | 186,970 | 34,075 | 118,632 | 56,384 | 452 | 10,228 |
| \$200,000 under \$500,000..... | 287 | 382 | 3,309 | 200 | 976 | 184,926 | 44,703 | 116,482 | 60,486 | 371 | 8,878 |
| \$500,000 under \$1,000,000..... | 576 | 1,680 | 36,540 | 282 | 12,569 | 913,432 | 186,229 | 550,684 | 280,804 | 636 | 34,397 |
| \$1,000,000 under \$5,000,000..... | 116 | 1,344 | 24,258 | 69 | 7,833 | 672,509 | 117,199 | 446,917 | 204,935 | 134 | 32,526 |
| \$5,000,000 under \$10,000,000..... | 106 | 6,065 | 86,520 | 75 | 31,531 | 2,431,812 | 316,152 | 2,189,875 | 883,648 | 119 | 146,048 |
| \$10,000,000 under \$50,000,000..... | 23 | 3,388 | 56,683 | 21 | 43,560 | 1,827,302 | 236,732 | 1,709,180 | 841,773 | 23 | 58,976 |
| \$50,000,000 under \$100,000,000..... | 7 | 2,354 | 33,055 | 7 | 31,632 | 1,018,133 | 139,291 | 923,144 | 436,557 | 6 | 54,095 |
| \$100,000,000 under \$250,000,000..... | 5 | 3,201 | 59,577 | 5 | 75,024 | 1,658,883 | 199,829 | 1,516,941 | 711,925 | 5 | 48,696 |
| \$250,000,000 under \$500,000,000..... | 4 | 5,683 | 141,853 | 4 | 122,674 | 2,447,375 | 307,281 | 1,963,389 | 968,226 | 4 | 84,700 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | - | - | (4) | (4) | (4) | 33,121 | 3 | 3,049 | 348 | - | - |
| MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES | | | | | | | | | | | |
| Total..... | 6,336 | 16,766 | 456,051 | 3,572 | 234,659 | 10,246,342 | 1,200,537 | 5,039,124 | 2,374,607 | 8,693 | 343,828 |
| Under \$10,000..... | (4) | (4) | (4) | 149 | 2,828 | 13,837 | 1,909 | 3,449 | 1,454 | (4) | (4) |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | | | 25,940 | 2,891 | 11,550 | 6,129 | 188 | 540 |
| \$25,000 under \$50,000..... | 314 | 84 | 648 | 105 | 190 | 75,099 | 5,140 | 37,445 | 16,938 | 644 | 4,826 |
| \$50,000 under \$100,000..... | 592 | 120 | 1,764 | 301 | 805 | 150,089 | 13,575 | 95,949 | 47,355 | 908 | 4,552 |
| \$100,000 under \$200,000..... | 966 | 312 | 6,512 | 640 | 6,004 | 316,729 | 27,373 | 209,098 | 109,465 | 1,553 | 12,572 |
| \$200,000 under \$500,000..... | 1,793 | 888 | 15,306 | 887 | 9,461 | 697,774 | 75,818 | 434,278 | 223,771 | 2,401 | 27,357 |
| \$500,000 under \$1,000,000..... | 1,151 | 1,598 | 24,705 | 583 | 13,656 | 759,465 | 88,386 | 446,636 | 232,350 | 1,337 | 32,159 |
| \$1,000,000 under \$5,000,000..... | 1,110 | 4,001 | 96,834 | 606 | 37,544 | 1,988,502 | 249,050 | 1,015,891 | 467,973 | 1,215 | 77,674 |
| \$5,000,000 under \$10,000,000..... | 131 | 1,363 | 43,904 | 109 | 15,497 | 811,465 | 104,489 | 388,953 | 177,511 | 144 | 24,658 |
| \$10,000,000 under \$50,000,000..... | 144 | 5,300 | 163,620 | 124 | 78,263 | 2,653,154 | 351,379 | 1,237,412 | 553,573 | 156 | 92,165 |
| \$50,000,000 under \$100,000,000..... | 13 | 971 | 45,895 | 14 | 27,882 | 923,026 | 144,810 | 305,668 | 122,829 | 15 | 19,233 |
| \$100,000,000 under \$250,000,000..... | 8 | 1,810 | 50,112 | 10 | 33,398 | 1,285,912 | 98,116 | 707,707 | 340,432 | 10 | 41,604 |
| \$250,000,000 under \$500,000,000..... | 2 | 316 | 3,853 | 2 | 7,489 | 501,935 | 37,116 | 130,148 | 66,937 | 2 | 6,221 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | (4) | (4) | (4) | 42 | 1,642 | 43,415 | 485 | 14,940 | 7,890 | (4) | (4) |
| MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS | | | | | | | | | | | |
| Total..... | 3,456 | 62,008 | 1,622,665 | 2,050 | 1,730,129 | 27,500,512 | 4,555,031 | 20,472,673 | 10,374,541 | 4,903 | 1,082,649 |
| Under \$10,000..... | - | - | 23 | 118 | 2,072 | 20,816 | 2,257 | 3,147 | 1,138 | 128 | 9,107 |
| \$10,000 under \$25,000..... | - | - | - | | | 27,542 | 3,993 | 7,584 | 2,994 | | |
| \$25,000 under \$50,000..... | 147 | (5) | 1,536 | 45,881 | 6,297 | 45,881 | 6,297 | 27,357 | 9,108 | 220 | 7,649 |
| \$50,000 under \$100,000..... | - | - | - | 98 | 1,456 | 79,347 | 15,343 | 29,404 | 15,143 | 222 | 2,109 |
| \$100,000 under \$200,000..... | 324 | 27 | 2,167 | 173 | 1,715 | 141,379 | 29,169 | 59,439 | 27,868 | 586 | 2,130 |
| \$200,000 under \$500,000..... | 867 | 376 | 9,018 | 499 | 3,718 | 393,218 | 90,619 | 193,133 | 95,809 | 1,187 | 15,170 |
| \$500,000 under \$1,000,000..... | 713 | 539 | 13,595 | 294 | 4,920 | 494,803 | 93,593 | 235,082 | 88,845 | 884 | 30,710 |
| \$1,000,000 under \$5,000,000..... | 989 | 2,089 | 76,308 | 570 | 21,686 | 1,846,542 | 390,882 | 864,619 | 384,380 | 1,179 | 53,414 |
| \$5,000,000 under \$10,000,000..... | 169 | 1,345 | 50,321 | 100 | 19,991 | 1,053,975 | 196,787 | 592,381 | 240,555 | 186 | 25,731 |
| \$10,000,000 under \$50,000,000..... | 147 | 4,513 | 175,833 | 106 | 97,897 | 2,970,008 | 589,547 | 1,886,567 | 781,356 | 165 | 97,607 |
| \$50,000,000 under \$100,000,000..... | 35 | 5,405 | 108,704 | 32 | 74,862 | 2,421,046 | 374,311 | 1,634,826 | 738,870 | 35 | 98,847 |
| \$100,000,000 under \$250,000,000..... | 29 | 9,710 | 358,556 | 27 | 235,322 | 4,456,384 | 776,764 | 3,468,533 | 1,776,727 | 29 | 152,318 |
| \$250,000,000 under \$500,000,000..... | 10 | 8,773 | 154,193 | 10 | 132,039 | 3,527,926 | 664,592 | 1,957,394 | 846,228 | 11 | 145,036 |
| \$500,000,000 under \$1,000,000,000..... | 5 | 14,115 | 143,324 | 5 | 143,548 | 4,569,820 | 644,238 | 4,820,829 | 2,483,077 | 5 | 213,298 |
| \$1,000,000,000 or more..... | 3 | 15,116 | 528,986 | 3 | 990,735 | 5,362,898 | 672,110 | 4,668,110 | 2,881,478 | 3 | 227,512 |
| Business receipts not reported..... | (4) | (4) | (4) | (4) | (4) | 88,927 | 4,529 | 24,268 | 965 | 63 | 2,011 |
| MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES | | | | | | | | | | | |
| Total..... | 445 | 25,913 | 666,092 | 299 | 1,676,713 | 46,690,134 | 3,329,865 | 37,847,808 | 19,569,217 | 574 | 931,450 |
| Under \$10,000..... | - | - | (4) | - | - | 9,817 | 201 | 3,316 | 247 | - | - |
| \$10,000 under \$25,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000 under \$50,000..... | - | - | - | - | - | (4) | (4) | (4) | (4) | - | - |
| \$50,000 under \$100,000..... | (4) | (4) | (4) | (4) | (4) | 27,544 | 1,282 | 24,698 | 9,589 | (4) | (4) |
| \$100,000 under \$200,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$200,000 under \$500,000..... | (4) | (4) | (4) | 112 | 4,624 | 35,973 | 4,722 | 21,407 | 9,895 | 101 | 1,221 |
| \$500,000 under \$1,000,000..... | 118 | 127 | 3,261 | | | 77,212 | 7,737 | 49,502 | 23,649 | | |
| \$1,000,000 under \$5,000,000..... | 125 | 238 | 7,543 | 92 | 3,893 | 228,895 | 36,941 | 148,131 | 78,942 | 170 | 6,548 |
| \$5,000,000 under \$10,000,000..... | 19 | 218 | 4,482 | 15 | 2,469 | 145,444 | 25,326 | 80,640 | 37,191 | 27 | 4,359 |
| \$10,000,000 under \$50,000,000..... | 27 | 902 | 24,585 | 25 | 30,422 | 842,170 | 122,535 | 703,924 | 401,139 | 37 | 23,768 |
| \$50,000,000 under \$100,000,000..... | 10 | 916 | 15,013 | 11 | 16,283 | 774,261 | 118,249 | 541,420 | 267,830 | 12 | 33,501 |
| \$100,000,000 under \$250,000,000..... | 3 | 773 | 4,840 | 3 | 17,920 | 884,639 | 98,213 | 1,050,951 | 568,877 | 4 | 10,881 |
| \$250,000,000 under \$500,000,000..... | 4 | 2,585 | 11,162 | 4 | 49,846 | 1,730,885 | 170,939 | 1,508,938 | 877,889 | 4 | 55,689 |
| \$500,000,000 under \$1,000,000,000..... | 1 | 651 | 11,150 | 5 | 72,630 | 3,657,950 | 315,922 | 4,078,347 | 2,127,270 | 3 | 44,063 |
| \$1,000,000,000 or more..... | 8 | 19,449 | 583,411 | 11 | 1,478,626 | 38,265,367 | 2,427,657 | 29,626,115 | 15,165,170 | 9 | 740,191 |
| Business receipts not reported..... | - | - | - | - | - | (4) | (4) | (4) | (4) | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Cost of sales and operations (Thousand dollars) | Depreciation deduction (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Returns other than Form 1120-S | | | |
|--|-------------------|---|---|--|--|---|---|---|-------------------|------------------------------|
| | | | | | | | Net income (less deficit) (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS | | | | | | | | | | |
| Total..... | 4,754 | 8,809,623 | 8,953,216 | 6,056,848 | 283,472 | 510,138 | 508,391 | 522,909 | 2,644 | 261,196 |
| Under \$10,000..... | 449 | 1,287 | 1,431 | 2,070 | 369 | 33,866 | 33,660 | 45 | 218 | 119 |
| \$10,000 under \$25,000..... | 281 | 4,730 | 4,833 | 3,346 | 256 | 31,776 | 31,797 | 21 | | |
| \$25,000 under \$50,000..... | 321 | 11,929 | 12,288 | 6,713 | 670 | 33,331 | 33,361 | 375 | | |
| \$50,000 under \$100,000..... | 566 | 40,915 | 41,816 | 27,820 | 1,539 | 3,683 | 3,476 | 925 | | |
| \$100,000 under \$200,000..... | 535 | 77,851 | 79,099 | 52,747 | 3,332 | 1,907 | 2,241 | 3,073 | 240 | 258 |
| \$200,000 under \$500,000..... | 951 | 317,619 | 319,777 | 222,024 | 9,715 | 10,261 | 9,492 | 11,333 | 247 | 985 |
| \$500,000 under \$1,000,000..... | 639 | 442,706 | 445,774 | 312,335 | 10,560 | 18,773 | 17,433 | 20,535 | 639 | 4,007 |
| \$1,000,000 under \$5,000,000..... | 795 | 1,629,287 | 1,642,084 | 1,207,910 | 37,161 | 82,059 | 81,425 | 83,256 | 489 | 8,595 |
| \$5,000,000 under \$10,000,000..... | 78 | 568,194 | 574,201 | 410,068 | 14,546 | 37,792 | 37,792 | 38,725 | 687 | 39,331 |
| \$10,000,000 under \$50,000,000..... | 50 | 1,124,559 | 1,134,849 | 776,870 | 34,613 | 63,145 | 63,145 | 66,900 | 71 | 19,528 |
| \$50,000,000 under \$100,000,000..... | 6 | 372,785 | 375,775 | 280,779 | 11,282 | 7,258 | 7,258 | 8,401 | 40 | 34,482 |
| \$100,000,000 under \$250,000,000..... | 2 | 269,013 | 277,327 | 125,497 | 7,719 | 15,219 | 15,219 | 15,062 | 5 | 4,198 |
| \$250,000,000 under \$500,000,000..... | 1 | 317,455 | 320,964 | 223,300 | 10,842 | 21,117 | 21,117 | 19,000 | 2 | 7,853 |
| \$500,000,000 under \$1,000,000,000..... | 4 | 3,631,293 | 3,722,896 | 2,405,369 | 140,847 | 260,081 | 260,081 | 255,255 | 1 | 9,874 |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | 4 | 131,965 |
| Business receipts not reported..... | (4) | - | (4) | - | (4) | (4) | (4) | (4) | (4) | (4) |
| MANUFACTURING: LEATHER AND LEATHER PRODUCTS | | | | | | | | | | |
| Total..... | 2,590 | 3,892,554 | 3,928,449 | 3,051,264 | 41,199 | 137,080 | 136,397 | 147,557 | 1,503 | 71,695 |
| Under \$10,000..... | 151 | 1,718 | 3,550 | 1,434 | 67 | 190 | 196 | 869 | (4) | (4) |
| \$10,000 under \$25,000..... | 177 | 6,154 | 6,188 | 4,402 | 181 | 3315 | 344 | (5) | (4) | (4) |
| \$25,000 under \$50,000..... | 187 | 14,884 | 14,925 | 10,062 | 272 | 685 | 658 | 617 | (4) | (4) |
| \$50,000 under \$100,000..... | 439 | 60,120 | 60,441 | 42,741 | 824 | 707 | 824 | 1,527 | 229 | 446 |
| \$100,000 under \$200,000..... | 435 | 157,134 | 158,410 | 121,292 | 1,719 | 217 | 149 | 2,107 | 254 | 636 |
| \$200,000 under \$500,000..... | 409 | 284,525 | 286,681 | 224,747 | 2,909 | 5,638 | 5,029 | 5,555 | 242 | 2,096 |
| \$500,000 under \$1,000,000..... | 620 | 1,438,651 | 1,454,024 | 1,169,240 | 13,989 | 27,958 | 27,585 | 35,986 | 454 | 16,751 |
| \$1,000,000 under \$5,000,000..... | 106 | 712,466 | 716,778 | 578,545 | 5,462 | 25,146 | 25,146 | 25,580 | 92 | 12,765 |
| \$5,000,000 under \$10,000,000..... | 33 | 646,903 | 651,899 | 482,406 | 8,618 | 40,253 | 40,253 | 39,992 | 30 | 20,610 |
| \$10,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | 3 | 569,999 | 573,477 | 416,395 | 7,158 | 36,597 | 36,597 | 35,320 | 3 | 18,033 |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | (4) | - | (4) | - | - | (4) | (4) | (4) | (4) | (4) |
| MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS | | | | | | | | | | |
| Total..... | 8,358 | 11,044,086 | 11,259,942 | 7,272,507 | 566,504 | 836,393 | 830,007 | 871,008 | 4,495 | 433,981 |
| Under \$10,000..... | 371 | 1,480 | 2,161 | 995 | 96 | 32,793 | 32,727 | 21 | 59 | 89 |
| \$10,000 under \$25,000..... | 330 | 5,449 | 5,849 | 3,980 | 604 | 31,525 | 31,546 | 313 | | |
| \$25,000 under \$50,000..... | 466 | 16,468 | 18,293 | 10,359 | 1,430 | 32,422 | 32,425 | 584 | | |
| \$50,000 under \$100,000..... | 931 | 70,541 | 71,944 | 43,771 | 4,427 | 31,697 | 32,269 | 1,637 | | |
| \$100,000 under \$200,000..... | 1,229 | 173,337 | 176,907 | 115,117 | 9,581 | 1,144 | 3,495 | 576 | 357 | 477 |
| \$200,000 under \$500,000..... | 2,229 | 718,910 | 731,031 | 484,757 | 35,153 | 17,166 | 15,809 | 26,104 | 576 | 1,040 |
| \$500,000 under \$1,000,000..... | 1,336 | 953,880 | 971,867 | 658,916 | 39,969 | 30,901 | 30,525 | 37,413 | 1,470 | 8,793 |
| \$1,000,000 under \$5,000,000..... | 944 | 1,804,874 | 1,843,902 | 1,267,264 | 70,609 | 78,758 | 76,697 | 87,049 | 993 | 14,963 |
| \$5,000,000 under \$10,000,000..... | 106 | 747,407 | 758,644 | 514,936 | 34,969 | 48,070 | 48,070 | 56,496 | 722 | 40,758 |
| \$10,000,000 under \$50,000,000..... | 103 | 2,070,112 | 2,106,603 | 1,363,021 | 112,112 | 174,304 | 174,304 | 173,913 | 88 | 28,711 |
| \$50,000,000 under \$100,000,000..... | 14 | 943,886 | 958,281 | 571,221 | 78,532 | 71,816 | 71,816 | 79,585 | 89 | 89,286 |
| \$100,000,000 under \$250,000,000..... | 10 | 1,609,344 | 1,644,493 | 1,030,428 | 86,093 | 221,396 | 221,396 | 214,773 | 11 | 41,117 |
| \$250,000,000 under \$500,000,000..... | 3 | 787,222 | 802,609 | 510,796 | 29,402 | 91,145 | 91,145 | 91,041 | 10 | 110,756 |
| \$500,000,000 under \$1,000,000,000..... | 2 | 1,141,176 | 1,164,587 | 696,946 | 63,482 | 108,157 | 108,157 | 98,584 | 3 | 47,055 |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | 2 | 50,718 |
| Business receipts not reported..... | 284 | - | 2,771 | - | 45 | 1,973 | 1,068 | - | - | - |
| MANUFACTURING: PRIMARY METAL INDUSTRIES | | | | | | | | | | |
| Total..... | 4,637 | 28,293,740 | 28,723,538 | 20,630,670 | 1,449,467 | 1,368,341 | 1,366,574 | 1,365,165 | 2,676 | 689,034 |
| Under \$10,000..... | 118 | 416 | 651 | 360 | 290 | 31,109 | 31,105 | 89 | 128 | 109 |
| \$10,000 under \$25,000..... | 146 | 2,545 | 2,579 | 1,648 | 83 | 31,883 | 31,883 | 41 | | |
| \$25,000 under \$50,000..... | 205 | 7,499 | 7,649 | 5,310 | 202 | 3512 | 3514 | 230 | | |
| \$50,000 under \$100,000..... | 283 | 23,446 | 23,598 | 16,889 | 958 | 31,003 | 30,969 | 329 | | |
| \$100,000 under \$200,000..... | 600 | 83,081 | 84,039 | 55,620 | 3,102 | 545 | 355 | 3,050 | (4) | (4) |
| \$200,000 under \$500,000..... | 996 | 342,287 | 347,744 | 247,764 | 9,420 | 10,817 | 9,997 | 13,864 | 287 | 1,017 |
| \$500,000 under \$1,000,000..... | 564 | 419,543 | 423,173 | 320,349 | 10,086 | 7,693 | 7,655 | 11,524 | 618 | 4,977 |
| \$1,000,000 under \$5,000,000..... | 1,109 | 2,430,277 | 2,451,480 | 1,896,233 | 55,567 | 90,279 | 89,778 | 108,790 | 374 | 4,446 |
| \$5,000,000 under \$10,000,000..... | 182 | 1,272,426 | 1,284,023 | 1,008,527 | 27,663 | 64,646 | 64,646 | 68,671 | 51,199 | 51,199 |
| \$10,000,000 under \$50,000,000..... | 176 | 3,617,737 | 3,663,859 | 2,798,284 | 109,887 | 175,022 | 175,022 | 194,286 | 140 | 34,437 |
| \$50,000,000 under \$100,000,000..... | 29 | 2,111,552 | 2,209,428 | 1,631,371 | 94,563 | 133,188 | 133,188 | 143,851 | 140 | 99,483 |
| \$100,000,000 under \$250,000,000..... | 27 | 4,727,402 | 4,785,496 | 3,523,683 | 197,517 | 184,721 | 184,721 | 194,831 | 24 | 73,349 |
| \$250,000,000 under \$500,000,000..... | 2 | 824,982 | 835,807 | 662,006 | 59,543 | 50,927 | 50,927 | 46,407 | 23 | 100,118 |
| \$500,000,000 under \$1,000,000,000..... | 7 | 4,964,569 | 5,018,334 | 3,340,069 | 328,352 | 313,460 | 313,460 | 273,895 | 2 | 24,006 |
| \$1,000,000,000 or more..... | 4 | 7,465,978 | 7,585,297 | 5,122,557 | 552,140 | 340,955 | 340,955 | 305,307 | 7 | 140,598 |
| Business receipts not reported..... | 189 | - | 381 | - | 94 | 31,105 | 31,359 | - | 4 | 155,192 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Returns other than Form 1120-S—Continued | | | Distributions to stockholders except in own stock | | Total assets | Inventories | Depreciable assets | Accumulated depreciation | Cost of property used for investment credit | | | |
|--|---|--------|-----------------------------------|---|---|-----------------|-------------|-----------------------|-----------------------------|---|---|-------|-------|
| | Investment credit | | Tax after investment credit | Number of returns | Amount (<i>Thousand dollars</i>) | | | | | Number of returns | Amount (<i>Thousand dollars</i>) | | |
| | (11) | (12) | | | | (13) | (14) | (15) | (16) | | | (17) | (18) |
| MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS | | | | | | | | | | | | | |
| Total..... | 1,834 | 14,906 | 246,290 | 723 | 137,003 | 5,998,509 | 1,465,105 | 3,598,576 | 1,944,913 | 2,542 | 270,227 | | |
| Under \$10,000..... | { | (4) | (4) | { | (4) | 10,964 | 902 | 7,498 | 582 | (4) | (4) | | |
| \$10,000 under \$25,000..... | | | | | | 3,669 | 252 | 2,625 | 943 | | | | |
| \$25,000 under \$50,000..... | | | | | | 9,415 | 2,397 | 6,829 | 3,279 | | | 52 | 596 |
| \$50,000 under \$100,000..... | | | | | | 26,470 | 4,098 | 15,548 | 6,926 | | | 271 | 1,913 |
| \$100,000 under \$200,000..... | | | | | | 40,190 | 8,330 | 21,499 | 9,298 | | | 276 | 2,083 |
| \$200,000 under \$500,000..... | 441 | 512 | 3,495 | 165 | 886 | 156,225 | 26,170 | 99,129 | 43,246 | 631 | 13,122 | | |
| \$500,000 under \$1,000,000..... | 365 | 478 | 8,117 | 119 | 1,802 | 202,874 | 40,476 | 110,994 | 50,399 | 436 | 12,072 | | |
| \$1,000,000 under \$5,000,000..... | 591 | 1,906 | 37,425 | 236 | 6,317 | 756,660 | 154,986 | 405,688 | 196,786 | 669 | 39,791 | | |
| \$5,000,000 under \$10,000,000..... | 68 | 679 | 18,849 | 45 | 4,838 | 308,088 | 71,718 | 177,236 | 87,746 | 75 | 13,108 | | |
| \$10,000,000 under \$50,000,000..... | 38 | 985 | 33,497 | 29 | 9,817 | 783,844 | 200,673 | 426,605 | 188,077 | 45 | 26,887 | | |
| \$50,000,000 under \$100,000,000..... | 5 | 954 | 3,244 | 4 | 3,903 | 304,210 | 98,128 | 200,086 | 106,774 | 6 | 15,379 | | |
| \$100,000,000 under \$250,000,000..... | 2 | 209 | 7,644 | 2 | 3,131 | 328,072 | 40,310 | 102,645 | 63,350 | 2 | 4,008 | | |
| \$250,000,000 under \$500,000,000..... | 1 | 706 | 9,168 | 1 | 7,597 | 268,820 | 57,380 | 131,673 | 65,432 | 1 | 10,513 | | |
| \$500,000,000 under \$1,000,000,000..... | 4 | 8,368 | 123,597 | 4 | 98,562 | 2,796,360 | 759,203 | 1,889,074 | 1,122,013 | 4 | 128,494 | | |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | | |
| Business receipts not reported..... | - | - | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | | |
| MANUFACTURING: LEATHER AND LEATHER PRODUCTS | | | | | | | | | | | | | |
| Total..... | 1,033 | 1,663 | 70,032 | 466 | 35,101 | 1,818,812 | 581,445 | 522,303 | 286,770 | 1,439 | 36,936 | | |
| Under \$10,000..... | { | - | (4) | - | - | 3,523 | 90 | 388 | 281 | - | - | | |
| \$10,000 under \$25,000..... | | | | | | - | - | - | - | | | | |
| \$25,000 under \$50,000..... | | | | | | - | - | - | - | | | (4) | (4) |
| \$50,000 under \$100,000..... | | | | | | (4) | (4) | (4) | 1,277 | | | 1,924 | (4) |
| \$100,000 under \$200,000..... | | | | | | (4) | (4) | (4) | 28,090 | | | 7,255 | 5,819 |
| \$200,000 under \$500,000..... | 219 | 36 | 600 | (4) | (4) | 59,275 | 14,988 | 22,448 | 11,937 | 305 | 1,665 | | |
| \$500,000 under \$1,000,000..... | 170 | 77 | 2,019 | 88 | 1,623 | 115,418 | 30,894 | 35,862 | 17,759 | 268 | 2,276 | | |
| \$1,000,000 under \$5,000,000..... | 390 | 540 | 16,211 | 169 | 3,894 | 524,785 | 182,690 | 150,722 | 87,001 | 518 | 13,295 | | |
| \$5,000,000 under \$10,000,000..... | 87 | 214 | 12,551 | 44 | 4,063 | 314,101 | 112,125 | 72,077 | 40,802 | 92 | 4,201 | | |
| \$10,000,000 under \$50,000,000..... | 29 | 410 | 20,200 | 22 | 8,766 | 345,951 | 122,355 | 107,607 | 53,926 | 33 | 8,134 | | |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | |
| \$100,000,000 under \$250,000,000..... | 3 | 386 | 17,647 | 3 | 16,318 | 417,964 | 109,453 | 118,293 | 66,313 | 3 | 6,892 | | |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | | |
| Business receipts not reported..... | - | - | (4) | - | - | (4) | - | - | - | - | - | | |
| MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS | | | | | | | | | | | | | |
| Total..... | 3,295 | 19,948 | 414,033 | 1,555 | 310,126 | 9,777,787 | 1,460,404 | 8,299,524 | 4,154,978 | 4,187 | 435,993 | | |
| Under \$10,000..... | { | (4) | (4) | { | - | 5,063 | 458 | 2,903 | 1,511 | 196 | 1,311 | | |
| \$10,000 under \$25,000..... | | | | | | 21,517 | 1,353 | 17,579 | 7,429 | | | | |
| \$25,000 under \$50,000..... | | | | | | 29,299 | 4,539 | 19,112 | 7,945 | | | | |
| \$50,000 under \$100,000..... | | | | | | 62,272 | 7,870 | 44,297 | 18,501 | | | 278 | 5,728 |
| \$100,000 under \$200,000..... | | | | | | 119,835 | 14,662 | 101,706 | 57,174 | | | 411 | 7,282 |
| \$200,000 under \$500,000..... | 1,026 | 751 | 8,042 | 473 | 7,041 | 459,350 | 67,670 | 382,013 | 198,545 | 1,338 | 30,471 | | |
| \$500,000 under \$1,000,000..... | 853 | 875 | 14,088 | 287 | 5,883 | 617,682 | 77,288 | 431,629 | 255,958 | 976 | 34,258 | | |
| \$1,000,000 under \$5,000,000..... | 664 | 2,538 | 38,220 | 324 | 14,331 | 1,195,165 | 187,195 | 924,521 | 503,290 | 763 | 61,111 | | |
| \$5,000,000 under \$10,000,000..... | 88 | 1,321 | 27,390 | 68 | 11,246 | 623,898 | 95,416 | 490,212 | 243,604 | 99 | 31,967 | | |
| \$10,000,000 under \$50,000,000..... | 85 | 4,687 | 84,599 | 70 | 55,066 | 2,245,847 | 340,397 | 1,883,950 | 876,162 | 98 | 120,873 | | |
| \$50,000,000 under \$100,000,000..... | 11 | 2,364 | 38,753 | 12 | 42,584 | 1,173,924 | 163,025 | 1,226,939 | 574,265 | 14 | 38,313 | | |
| \$100,000,000 under \$250,000,000..... | 10 | 3,745 | 107,011 | 8 | 78,181 | 1,446,991 | 250,323 | 1,317,895 | 701,008 | 9 | 49,663 | | |
| \$250,000,000 under \$500,000,000..... | 3 | 1,188 | 45,867 | 3 | 48,406 | 673,899 | 42,497 | 459,285 | 181,043 | 3 | 17,848 | | |
| \$500,000,000 under \$1,000,000,000..... | 2 | 2,400 | 48,318 | 2 | 44,518 | 1,095,183 | 207,667 | 996,705 | 528,420 | 2 | 37,168 | | |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | | |
| Business receipts not reported..... | - | - | - | 30 | 1,505 | 7,862 | 44 | 778 | 123 | - | - | | |
| MANUFACTURING: PRIMARY METAL INDUSTRIES | | | | | | | | | | | | | |
| Total..... | 2,083 | 44,851 | 644,183 | 1,274 | 756,903 | 29,518,295 | 5,678,481 | 26,696,608 | 14,407,056 | 2,778 | 771,102 | | |
| Under \$10,000..... | { | (4) | (4) | { | - | 5,712 | 21 | 2,603 | 428 | (4) | (4) | | |
| \$10,000 under \$25,000..... | | | | | | 3,942 | 200 | 2,375 | 866 | | | | |
| \$25,000 under \$50,000..... | | | | | | 6,554 | 750 | 2,862 | 1,450 | | | | |
| \$50,000 under \$100,000..... | | | | | | 14,008 | 998 | 13,773 | 6,961 | | | | |
| \$100,000 under \$200,000..... | | | | | | 63,843 | 5,818 | 45,362 | 26,765 | | | 290 | 2,841 |
| \$200,000 under \$500,000..... | 381 | 197 | 4,780 | 302 | 2,663 | 192,485 | 25,927 | 118,689 | 60,694 | 568 | 7,338 | | |
| \$500,000 under \$1,000,000..... | 269 | 245 | 4,201 | 118 | 2,644 | 208,511 | 35,895 | 139,874 | 75,982 | 399 | 9,505 | | |
| \$1,000,000 under \$5,000,000..... | 833 | 2,295 | 48,904 | 437 | 22,317 | 1,172,469 | 256,907 | 773,227 | 411,936 | 959 | 48,858 | | |
| \$5,000,000 under \$10,000,000..... | 135 | 1,249 | 33,188 | 92 | 12,625 | 686,699 | 162,253 | 428,134 | 201,126 | 167 | 25,470 | | |
| \$10,000,000 under \$50,000,000..... | 134 | 3,630 | 95,853 | 107 | 47,457 | 2,804,455 | 673,832 | 1,887,859 | 981,678 | 163 | 71,767 | | |
| \$50,000,000 under \$100,000,000..... | 20 | 2,456 | 70,893 | 24 | 152,705 | 3,407,449 | 471,726 | 1,781,624 | 886,194 | 27 | 59,296 | | |
| \$100,000,000 under \$250,000,000..... | 22 | 4,534 | 95,584 | 21 | 74,095 | 4,393,772 | 1,089,082 | 3,590,852 | 1,723,987 | 24 | 76,527 | | |
| \$250,000,000 under \$500,000,000..... | 2 | 2,082 | 21,924 | 1 | 24,505 | 981,744 | 139,607 | 1,078,243 | 569,406 | 2 | 30,708 | | |
| \$500,000,000 under \$1,000,000,000..... | 7 | 9,290 | 131,308 | 7 | 168,914 | 6,232,591 | 982,523 | 6,189,740 | 3,105,176 | 7 | 164,977 | | |
| \$1,000,000,000 or more..... | 4 | 18,838 | 136,354 | 3 | 247,385 | 9,331,717 | 1,832,926 | 10,636,414 | 6,352,844 | 4 | 272,532 | | |
| Business receipts not reported..... | - | - | - | (4) | (4) | 12,344 | 16 | 4,977 | 1,563 | (4) | (4) | | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Number of returns | Business receipts (Thousands of dollars) | Total compiled receipts (Thousands of dollars) | Cost of sales and operations (Thousands of dollars) | Depreciation deduction (Thousands of dollars) | Net income (less deficit) (Thousands of dollars) | Returns other than Form 1120-S | | | |
|---|-------------------|---|---|--|--|---|---|---|-------------------|-------------------------------|
| | | | | | | | Net income (less deficit) (Thousands of dollars) | Income subject to tax (Thousands of dollars) | Income tax | |
| | | | | | | | | | Number of returns | Amount (Thousands of dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| MANUFACTURING: FABRICATED METAL PRODUCTS (INCLUDING ORDNANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT | | | | | | | | | | |
| Total..... | 18,993 | 23,201,715 | 23,516,765 | 16,877,715 | 627,977 | 1,192,615 | 1,162,182 | 1,251,452 | 10,335 | 608,752 |
| Under \$10,000..... | 667 | 2,136 | 2,511 | 2,559 | 455 | 32,672 | 32,648 | 234 | 78 | 67 |
| \$10,000 under \$25,000..... | 874 | 15,756 | 16,038 | 9,556 | 852 | 31,913 | 31,875 | 199 | 229 | 62 |
| \$25,000 under \$50,000..... | 1,222 | 45,715 | 47,039 | 28,602 | 2,089 | 33,692 | 33,193 | 1,054 | 426 | 273 |
| \$50,000 under \$100,000..... | 1,878 | 139,697 | 140,516 | 86,626 | 4,410 | 406 | 382 | 3,863 | 807 | 1,112 |
| \$100,000 under \$200,000..... | 3,224 | 462,754 | 469,322 | 302,169 | 13,988 | 10,278 | 9,742 | 16,238 | 1,735 | 5,092 |
| \$200,000 under \$500,000..... | 4,465 | 1,452,816 | 1,469,679 | 1,013,261 | 35,155 | 42,267 | 31,310 | 42,858 | 2,469 | 14,790 |
| \$500,000 under \$1,000,000..... | 2,745 | 1,928,999 | 1,944,530 | 1,380,829 | 41,263 | 60,904 | 46,503 | 67,464 | 1,722 | 28,139 |
| \$1,000,000 under \$5,000,000..... | 2,992 | 6,036,722 | 6,103,323 | 4,496,339 | 115,204 | 286,292 | 281,838 | 301,645 | 2,412 | 142,823 |
| \$5,000,000 under \$10,000,000..... | 337 | 2,327,160 | 2,359,083 | 1,710,967 | 48,814 | 104,442 | 104,442 | 117,220 | 263 | 58,646 |
| \$10,000,000 under \$50,000,000..... | 212 | 4,283,507 | 4,339,251 | 3,128,079 | 107,033 | 251,085 | 251,085 | 269,060 | 168 | 137,173 |
| \$50,000,000 under \$100,000,000..... | 14 | 1,001,394 | 1,014,519 | 726,447 | 37,583 | 54,092 | 54,092 | 55,734 | 13 | 28,680 |
| \$100,000,000 under \$250,000,000..... | 8 | 1,274,926 | 1,324,477 | 895,701 | 39,918 | 128,214 | 128,214 | 126,849 | 7 | 65,571 |
| \$250,000,000 under \$500,000,000..... | 3 | 928,932 | 945,144 | 693,728 | 35,598 | 52,811 | 52,811 | 49,355 | 3 | 25,461 |
| \$500,000,000 under \$1,000,000,000..... | 3 | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | 3 | 3,301,201 | 3,340,801 | 2,402,852 | 145,337 | 211,545 | 211,545 | 199,679 | 3 | 100,863 |
| Business receipts not reported..... | 349 | - | 532 | - | 278 | 31,444 | 31,302 | - | - | - |
| MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT | | | | | | | | | | |
| Total..... | 19,458 | 28,541,415 | 29,176,056 | 18,949,701 | 1,083,326 | 2,254,807 | 2,223,780 | 2,312,746 | 10,244 | 1,157,767 |
| Under \$10,000..... | 1,215 | 4,404 | 4,877 | 3,072 | 1,509 | 33,906 | 33,848 | 64 | 261 | 63 |
| \$10,000 under \$25,000..... | 1,005 | 17,809 | 19,456 | 11,638 | 1,582 | 31,843 | 31,915 | 104 | 108 | 105 |
| \$25,000 under \$50,000..... | 1,566 | 56,396 | 57,802 | 32,932 | 3,040 | 34,295 | 34,277 | 801 | 327 | 245 |
| \$50,000 under \$100,000..... | 2,554 | 188,533 | 191,367 | 114,117 | 7,004 | 4,360 | 3,341 | 5,798 | 984 | 1,717 |
| \$100,000 under \$200,000..... | 3,073 | 450,509 | 456,871 | 290,216 | 16,445 | 7,861 | 5,096 | 14,381 | 1,643 | 4,333 |
| \$200,000 under \$500,000..... | 4,611 | 1,484,097 | 1,509,981 | 996,067 | 44,825 | 69,969 | 51,881 | 64,902 | 3,012 | 23,431 |
| \$500,000 under \$1,000,000..... | 2,211 | 1,532,147 | 1,556,049 | 1,059,701 | 38,115 | 78,716 | 70,743 | 74,759 | 1,774 | 30,688 |
| \$1,000,000 under \$5,000,000..... | 2,103 | 4,347,765 | 4,424,385 | 3,027,010 | 92,645 | 251,984 | 250,780 | 272,953 | 1,692 | 130,761 |
| \$5,000,000 under \$10,000,000..... | 297 | 2,071,057 | 2,102,604 | 1,431,174 | 47,741 | 127,765 | 127,765 | 144,198 | 249 | 72,342 |
| \$10,000,000 under \$50,000,000..... | 241 | 5,073,364 | 5,166,795 | 3,421,932 | 131,187 | 385,746 | 385,746 | 397,424 | 213 | 203,143 |
| \$50,000,000 under \$100,000,000..... | 47 | 3,272,819 | 3,405,877 | 2,153,315 | 127,109 | 262,295 | 262,295 | 271,593 | 40 | 139,968 |
| \$100,000,000 under \$250,000,000..... | 24 | 3,697,141 | 3,803,995 | 2,622,461 | 88,757 | 299,139 | 299,139 | 303,074 | 20 | 156,054 |
| \$250,000,000 under \$500,000,000..... | 4 | 1,277,790 | 1,308,835 | 792,201 | 62,189 | 96,347 | 96,347 | 94,135 | 4 | 48,693 |
| \$500,000,000 under \$1,000,000,000..... | 3 | 1,733,309 | 1,756,008 | 1,265,711 | 78,166 | 126,419 | 126,419 | 123,354 | 3 | 64,047 |
| \$1,000,000,000 or more..... | 2 | 3,334,275 | 3,409,976 | 1,728,154 | 342,944 | 554,236 | 554,236 | 545,206 | 2 | 282,282 |
| Business receipts not reported..... | 502 | - | 1,178 | - | 68 | 14 | 32 | - | (4) | (4) |
| MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES | | | | | | | | | | |
| Total..... | 8,133 | 25,309,306 | 25,751,560 | 17,369,162 | 614,098 | 1,504,194 | 1,502,590 | 1,638,668 | 3,469 | 834,918 |
| Under \$10,000..... | 546 | 1,438 | 1,808 | 6,718 | 1,197 | 315,146 | 310,904 | 22 | (4) | (4) |
| \$10,000 under \$25,000..... | 538 | 9,121 | 9,666 | 6,136 | 442 | 35,106 | 35,105 | 328 | 108 | 105 |
| \$25,000 under \$50,000..... | 519 | 18,839 | 19,234 | 13,484 | 1,942 | 32,765 | 36,778 | 260 | 220 | 62 |
| \$50,000 under \$100,000..... | 806 | 53,696 | 56,550 | 33,154 | 1,842 | 38,101 | 38,188 | 2,084 | 314 | 631 |
| \$100,000 under \$200,000..... | 1,101 | 158,394 | 161,858 | 113,713 | 4,499 | 314,749 | 315,811 | 4,011 | 332 | 1,354 |
| \$200,000 under \$500,000..... | 1,441 | 473,345 | 484,944 | 325,760 | 9,378 | 37,750 | 39,038 | 14,069 | 622 | 5,003 |
| \$500,000 under \$1,000,000..... | 1,028 | 724,628 | 729,884 | 515,568 | 13,823 | 3,900 | 3,068 | 18,690 | 546 | 7,424 |
| \$1,000,000 under \$5,000,000..... | 1,251 | 2,561,610 | 2,590,912 | 1,838,447 | 47,525 | 94,352 | 93,120 | 127,979 | 886 | 61,820 |
| \$5,000,000 under \$10,000,000..... | 206 | 1,417,412 | 1,433,309 | 1,005,923 | 27,898 | 76,428 | 76,428 | 85,343 | 166 | 43,312 |
| \$10,000,000 under \$50,000,000..... | 191 | 3,953,602 | 4,002,188 | 2,877,301 | 77,053 | 259,082 | 259,082 | 254,936 | 160 | 131,151 |
| \$50,000,000 under \$100,000,000..... | 24 | 1,773,244 | 1,797,330 | 1,175,139 | 42,646 | 152,762 | 152,762 | 159,891 | 22 | 82,559 |
| \$100,000,000 under \$250,000,000..... | 16 | 2,274,354 | 2,299,007 | 1,583,464 | 55,717 | 187,733 | 187,733 | 179,986 | 15 | 93,253 |
| \$250,000,000 under \$500,000,000..... | 9 | 3,506,461 | 3,668,504 | 2,320,127 | 81,007 | 200,431 | 200,431 | 215,665 | 8 | 113,244 |
| \$500,000,000 under \$1,000,000,000..... | 1 | 544,901 | 566,682 | 430,078 | 7,733 | 18,716 | 18,716 | 18,716 | 1 | 9,713 |
| \$1,000,000,000 or more..... | 3 | 7,838,261 | 7,949,231 | 5,124,151 | 241,296 | 574,348 | 574,348 | 556,522 | 3 | 285,226 |
| Business receipts not reported..... | 453 | - | 453 | - | 100 | 31,141 | 31,138 | 164 | (4) | (4) |
| MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES | | | | | | | | | | |
| Total..... | 2,357 | 17,841,920 | 18,007,903 | 14,549,401 | 302,962 | 698,251 | 699,633 | 687,604 | 1,008 | 346,536 |
| Under \$10,000..... | 265 | 1,325 | 1,497 | 1,231 | 325 | 32,317 | 32,287 | 130 | 107 | 64 |
| \$10,000 under \$25,000..... | 138 | 2,631 | 2,676 | 1,726 | 148 | 3,370 | 3,432 | 82 | 8 | 47,927 |
| \$25,000 under \$50,000..... | 188 | 6,338 | 7,203 | 4,585 | 721 | 33,032 | 31,188 | 84 | 165 | 383 |
| \$50,000 under \$100,000..... | 187 | 13,946 | 16,028 | 9,896 | 720 | 65 | 65 | 676 | 165 | 383 |
| \$100,000 under \$200,000..... | 365 | 51,943 | 53,239 | 38,495 | 2,156 | 3741 | 31,093 | 631 | 43 | 23,963 |
| \$200,000 under \$500,000..... | 446 | 144,390 | 145,962 | 111,466 | 2,776 | 199 | 228 | 3,259 | 266 | 1,046 |
| \$500,000 under \$1,000,000..... | 166 | 117,728 | 120,310 | 87,583 | 2,546 | 1,449 | 1,392 | 2,663 | 93 | 1,035 |
| \$1,000,000 under \$5,000,000..... | 359 | 790,045 | 812,636 | 634,956 | 16,896 | 18,880 | 18,829 | 33,472 | 231 | 15,882 |
| \$5,000,000 under \$10,000,000..... | 64 | 445,546 | 450,147 | 354,552 | 6,586 | 16,884 | 16,884 | 17,883 | 50 | 8,901 |
| \$10,000,000 under \$50,000,000..... | 59 | 1,149,893 | 1,166,505 | 925,400 | 20,929 | 35,513 | 35,513 | 48,259 | 43 | 23,963 |
| \$50,000,000 under \$100,000,000..... | 8 | 553,657 | 563,611 | 395,680 | 10,709 | 36,983 | 36,983 | 33,031 | 7 | 16,753 |
| \$100,000,000 under \$250,000,000..... | 11 | 1,621,043 | 1,641,657 | 1,314,507 | 37,637 | 54,605 | 54,605 | 56,533 | 8 | 29,086 |
| \$250,000,000 under \$500,000,000..... | 4 | 2,376,840 | 2,392,123 | 1,920,971 | 61,228 | 102,271 | 102,271 | 93,965 | 7 | 47,927 |
| \$500,000,000 under \$1,000,000,000..... | 4 | 2,650,985 | 2,673,965 | 2,193,248 | 31,262 | 129,889 | 129,889 | 128,560 | 4 | 66,414 |
| \$1,000,000,000 or more..... | 5 | 7,915,610 | 7,960,155 | 6,555,105 | 108,323 | 307,871 | 307,871 | 268,273 | 4 | 135,061 |
| Business receipts not reported..... | (4) | - | (4) | - | - | (4) | (4) | (4) | (4) | (4) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Returns other than Form 1120-S—Continued | | | Distributions to stockholders except in own stock | | Total assets | Inventories | Depreciable assets | Accumulated depreciation | Cost of property used for investment credit | |
|--|---|---------------------------------|--|---|---------------------------------|-----------------|-------------|-----------------------|-----------------------------|---|--------------------------------------|
| | Investment credit | | Tax after investment credit (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | | | Total assets (Thousand dollars) | Inventories (Thousand dollars) |
| | Number of returns | Amount (Thousand dollars) | | | | (14) | (15) | (16) | (17) | | |
| MANUFACTURING: FABRICATED METAL PRODUCTS (INCLUDING ORDNANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT | | | | | | | | | | | |
| Total..... | 7,283 | 22,213 | 586,539 | 3,535 | 319,871 | 14,346,446 | 3,640,594 | 8,139,578 | 4,006,724 | 10,032 | 444,267 |
| Under \$10,000..... | (4) | (4) | (4) | (4) | (4) | 13,114 | 2,414 | 5,452 | 1,629 | 239 | 2,110 |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | (4) | (4) | 19,864 | 4,415 | 11,044 | 4,163 | | |
| \$25,000 under \$50,000..... | 166 | 21 | 252 | (4) | (4) | 42,541 | 6,908 | 20,564 | 8,311 | 260 | 3,605 |
| \$50,000 under \$100,000..... | 335 | 85 | 1,027 | 219 | 2,102 | 85,893 | 11,892 | 50,977 | 26,422 | 571 | 3,605 |
| \$100,000 under \$200,000..... | 891 | 386 | 4,706 | 281 | 830 | 269,166 | 46,239 | 155,043 | 73,109 | 1,343 | 11,570 |
| \$200,000 under \$500,000..... | 1,802 | 881 | 13,909 | 757 | 6,346 | 757,051 | 164,512 | 426,446 | 223,831 | 2,676 | 30,324 |
| \$500,000 under \$1,000,000..... | 1,422 | 1,373 | 26,766 | 808 | 19,255 | 968,743 | 233,877 | 531,147 | 293,169 | 1,874 | 31,911 |
| \$1,000,000 under \$5,000,000..... | 2,153 | 4,880 | 137,943 | 1,033 | 39,578 | 3,181,806 | 909,009 | 1,555,779 | 829,969 | 2,522 | 97,414 |
| \$5,000,000 under \$10,000,000..... | 243 | 1,733 | 56,913 | 177 | 15,221 | 1,423,652 | 435,294 | 676,932 | 350,503 | 305 | 35,499 |
| \$10,000,000 under \$50,000,000..... | 160 | 3,819 | 133,354 | 145 | 63,566 | 2,908,981 | 836,450 | 1,486,395 | 744,392 | 190 | 71,231 |
| \$50,000,000 under \$100,000,000..... | 13 | 1,336 | 27,344 | 14 | 22,568 | 753,455 | 204,283 | 439,508 | 259,984 | 14 | 23,471 |
| \$100,000,000 under \$250,000,000..... | 6 | 1,214 | 64,357 | 6 | 46,346 | 968,654 | 225,056 | 509,566 | 258,137 | 8 | 23,018 |
| \$250,000,000 under \$500,000,000..... | 3 | 1,262 | 24,199 | 3 | 21,642 | 722,975 | 180,844 | 457,468 | 211,786 | 3 | 24,341 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | 3 | 5,223 | 95,640 | 3 | 80,792 | 2,210,519 | 377,465 | 1,752,760 | 720,039 | 3 | 85,438 |
| Business receipts not reported..... | - | - | - | (4) | (4) | 20,032 | 1,936 | 10,497 | 1,280 | (4) | (4) |
| MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT | | | | | | | | | | | |
| Total..... | 7,015 | 29,199 | 1,128,568 | 3,194 | 577,542 | 22,734,306 | 6,347,909 | 11,864,864 | 6,346,386 | 9,478 | 606,124 |
| Under \$10,000..... | (4) | (4) | (4) | (4) | (4) | 17,422 | 2,386 | 12,669 | 7,677 | 297 | 1,259 |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | - | - | 20,277 | 3,055 | 15,279 | 8,370 | | |
| \$25,000 under \$50,000..... | 443 | 85 | 1,632 | 280 | 697 | 56,539 | 9,154 | 36,984 | 19,009 | 313 | 1,481 |
| \$50,000 under \$100,000..... | 997 | 328 | 4,005 | 315 | 2,135 | 123,567 | 22,965 | 86,466 | 41,936 | 753 | 3,911 |
| \$100,000 under \$200,000..... | 2,082 | 1,571 | 21,860 | 780 | 11,202 | 272,640 | 46,173 | 187,860 | 93,886 | 1,425 | 12,566 |
| \$200,000 under \$500,000..... | 1,361 | 1,475 | 29,213 | 538 | 11,964 | 833,388 | 164,238 | 526,742 | 282,940 | 2,717 | 34,553 |
| \$500,000 under \$1,000,000..... | 1,490 | 3,404 | 127,357 | 797 | 30,189 | 2,699,425 | 816,785 | 1,220,969 | 665,484 | 1,810 | 70,240 |
| \$1,000,000 under \$5,000,000..... | 238 | 1,779 | 70,563 | 171 | 19,884 | 1,470,850 | 480,208 | 656,326 | 342,473 | 278 | 35,679 |
| \$5,000,000 under \$10,000,000..... | 211 | 4,990 | 198,153 | 181 | 99,827 | 4,047,556 | 1,300,955 | 1,898,068 | 1,031,438 | 232 | 90,971 |
| \$10,000,000 under \$50,000,000..... | 38 | 4,747 | 135,221 | 40 | 77,365 | 3,272,472 | 935,008 | 1,516,078 | 727,093 | 42 | 95,842 |
| \$50,000,000 under \$100,000,000..... | 19 | 2,632 | 153,422 | 20 | 117,796 | 3,179,083 | 849,785 | 1,181,604 | 600,667 | 23 | 55,855 |
| \$100,000,000 under \$250,000,000..... | 4 | 1,764 | 46,929 | 4 | 33,429 | 1,194,163 | 336,287 | 659,465 | 325,034 | 4 | 34,828 |
| \$250,000,000 under \$500,000,000..... | 3 | 2,027 | 62,020 | 3 | 50,298 | 1,442,776 | 487,847 | 863,273 | 440,325 | 3 | 38,210 |
| \$500,000,000 under \$1,000,000,000..... | 2 | 4,376 | 277,906 | 2 | 122,443 | 3,208,622 | 676,366 | 2,540,291 | 1,505,955 | 2 | 101,408 |
| \$1,000,000,000 or more..... | - | - | (4) | (4) | (4) | 21,968 | 331 | 2,738 | 580 | - | - |
| Business receipts not reported..... | - | - | (4) | (4) | (4) | 21,968 | 331 | 2,738 | 580 | - | - |
| MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES | | | | | | | | | | | |
| Total..... | 2,320 | 23,112 | 811,806 | 1,036 | 486,602 | 17,001,634 | 4,646,629 | 6,755,817 | 3,444,818 | 3,822 | 472,807 |
| Under \$10,000..... | - | - | (4) | (4) | (4) | 22,903 | 3,030 | 18,598 | 8,360 | 223 | 1,975 |
| \$10,000 under \$25,000..... | 127 | 21 | 146 | - | - | 15,895 | 3,520 | 4,839 | 1,845 | | |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | 159 | 2,418 | 27,855 | 5,153 | 6,990 | 2,221 | (4) | (4) |
| \$50,000 under \$100,000..... | 205 | 35 | 1,319 | (4) | (4) | 54,571 | 9,051 | 17,364 | 8,696 | 183 | 1,304 |
| \$100,000 under \$200,000..... | 398 | 135 | 4,868 | 149 | 685 | 110,058 | 27,654 | 42,560 | 17,618 | 420 | 2,197 |
| \$200,000 under \$500,000..... | 402 | 444 | 6,980 | 183 | 8,058 | 376,914 | 109,177 | 146,639 | 68,838 | 615 | 11,902 |
| \$500,000 under \$1,000,000..... | 762 | 1,738 | 60,082 | 297 | 11,491 | 1,400,549 | 444,835 | 489,626 | 231,944 | 998 | 42,328 |
| \$1,000,000 under \$5,000,000..... | 159 | 960 | 42,352 | 87 | 8,340 | 836,491 | 263,463 | 301,753 | 142,228 | 187 | 22,259 |
| \$5,000,000 under \$10,000,000..... | 154 | 2,893 | 128,258 | 99 | 45,408 | 2,535,372 | 777,414 | 929,567 | 475,930 | 180 | 64,637 |
| \$10,000,000 under \$50,000,000..... | 22 | 1,966 | 80,593 | 16 | 35,149 | 1,148,463 | 364,838 | 450,020 | 194,620 | 24 | 41,056 |
| \$50,000,000 under \$100,000,000..... | 15 | 1,891 | 91,362 | 14 | 60,503 | 1,556,226 | 498,172 | 680,214 | 347,953 | 16 | 38,878 |
| \$100,000,000 under \$250,000,000..... | 8 | 2,056 | 111,188 | 7 | 72,603 | 3,076,494 | 716,905 | 796,467 | 347,007 | 8 | 48,657 |
| \$250,000,000 under \$500,000,000..... | 1 | 560 | 9,153 | 1 | 285 | 279,469 | 120,320 | 69,712 | 36,460 | 1 | 10,103 |
| \$500,000,000 under \$1,000,000,000..... | 3 | 10,392 | 274,834 | 3 | 241,636 | 5,253,812 | 1,212,923 | 2,701,186 | 1,519,236 | 3 | 178,528 |
| \$1,000,000,000 or more..... | - | - | (4) | - | - | 22,562 | 789 | 7,352 | 710 | 3 | 480 |
| Business receipts not reported..... | - | - | (4) | - | - | 22,562 | 789 | 7,352 | 710 | 3 | 480 |
| MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES | | | | | | | | | | | |
| Total..... | 713 | 11,559 | 334,977 | 276 | 184,924 | 9,990,338 | 3,836,831 | 4,086,792 | 2,135,243 | 927 | 301,684 |
| Under \$10,000..... | (4) | (4) | (4) | (4) | (4) | 14,181 | 2,379 | 2,625 | 840 | (4) | (4) |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | - | - | 1,455 | 326 | 1,419 | 556 | (4) | - |
| \$25,000 under \$50,000..... | 121 | 70 | 313 | - | - | 7,494 | 2,737 | 3,317 | 1,499 | (4) | (4) |
| \$50,000 under \$100,000..... | 168 | 45 | 1,001 | 93 | 1,128 | 16,010 | 1,848 | 9,392 | 3,962 | (4) | (4) |
| \$100,000 under \$200,000..... | (4) | (4) | (4) | (4) | (4) | 42,578 | 9,732 | 22,740 | 7,448 | 100 | 988 |
| \$200,000 under \$500,000..... | (4) | (4) | (4) | (4) | (4) | 67,037 | 19,523 | 31,162 | 16,807 | 235 | 1,524 |
| \$500,000 under \$1,000,000..... | 194 | 556 | 15,326 | 77 | 2,329 | 59,100 | 14,584 | 25,295 | 10,881 | (4) | (4) |
| \$1,000,000 under \$5,000,000..... | 49 | 246 | 8,655 | 17 | 1,665 | 453,947 | 123,551 | 221,034 | 106,715 | 251 | 13,167 |
| \$5,000,000 under \$10,000,000..... | 40 | 572 | 23,391 | 31 | 10,439 | 205,188 | 65,735 | 80,720 | 39,108 | 55 | 5,917 |
| \$10,000,000 under \$50,000,000..... | 7 | 352 | 16,401 | 5 | 12,493 | 665,773 | 178,995 | 302,468 | 161,736 | 54 | 14,399 |
| \$50,000,000 under \$100,000,000..... | 8 | 623 | 28,463 | 9 | 29,054 | 476,494 | 138,365 | 159,324 | 95,317 | 8 | 8,228 |
| \$100,000,000 under \$250,000,000..... | 7 | 2,249 | 45,678 | 7 | 54,735 | 1,104,762 | 332,783 | 498,765 | 285,881 | 11 | 27,212 |
| \$250,000,000 under \$500,000,000..... | 4 | 1,921 | 64,493 | 3 | 16,807 | 1,582,023 | 421,187 | 999,939 | 403,583 | 8 | 46,777 |
| \$500,000,000 under \$1,000,000,000..... | 4 | 4,890 | 130,171 | 4 | 56,229 | 1,290,909 | 451,330 | 460,265 | 232,403 | 4 | 39,774 |
| \$1,000,000,000 or more..... | (4) | (4) | (4) | (4) | (4) | 4,001,803 | 2,073,756 | 1,307,916 | 768,507 | 5 | 141,569 |
| Business receipts not reported..... | (4) | (4) | (4) | (4) | (4) | (4) | - | (4) | - | (4) | (4) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Cost of sales and operations (Thousand dollars) | Depreciation deduction (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Returns other than Form 1120-S | | | |
|---|-------------------|---|---|--|--|---|---|---|-------------------|------------------------------|
| | | | | | | | Net income (less deficit) (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | |
| MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT | | | | | | | | | | |
| Total..... | 2,242 | 28,605,684 | 29,224,704 | 19,703,218 | 862,414 | 4,226,930 | 4,224,834 | 4,115,531 | 1,374 | 2,119,858 |
| Under \$10,000..... | 197 | 2,364 | 2,519 | 2,403 | 64 | 31,477 | 31,431 | - | (4) | (4) |
| \$10,000 under \$25,000..... | 136 | 5,288 | 5,404 | 3,534 | 56 | 3,461 | 3,542 | 76 | 215 | 376 |
| \$25,000 under \$50,000..... | 171 | 11,119 | 11,698 | 9,178 | 873 | 32,619 | 32,619 | 197 | | |
| \$50,000 under \$100,000..... | 257 | 38,589 | 39,265 | 29,034 | 567 | 862 | 932 | 1,020 | | |
| \$100,000 under \$200,000..... | 492 | 168,738 | 170,523 | 120,293 | 3,580 | 5,036 | 4,238 | 4,522 | 334 | 1,521 |
| \$200,000 under \$500,000..... | 399 | 297,167 | 301,164 | 219,982 | 4,843 | 12,708 | 11,238 | 11,714 | 318 | 4,710 |
| \$500,000 under \$1,000,000..... | 427 | 885,807 | 894,399 | 669,622 | 15,746 | 44,934 | 44,855 | 46,530 | 368 | 22,273 |
| \$1,000,000 under \$5,000,000..... | 61 | 424,361 | 428,757 | 320,701 | 8,251 | 27,907 | 27,410 | 26,577 | 47 | 13,460 |
| \$5,000,000 under \$10,000,000..... | 61 | 1,401,122 | 1,421,479 | 1,025,045 | 28,561 | 100,204 | 100,204 | 94,577 | 51 | 48,683 |
| \$10,000,000 under \$50,000,000..... | 5 | 387,190 | 396,294 | 305,893 | 9,659 | 23,187 | 23,187 | 21,876 | 5 | 11,301 |
| \$50,000,000 under \$100,000,000..... | 3 | 595,451 | 598,966 | 439,668 | 18,569 | 57,031 | 57,031 | 56,816 | 3 | 29,449 |
| \$100,000,000 under \$250,000,000..... | 7 | 2,028,039 | 2,102,502 | 1,586,635 | 61,872 | 130,015 | 130,015 | 104,624 | 6 | 53,531 |
| \$250,000,000 under \$500,000,000..... | 1 | 537,237 | 547,066 | 403,646 | 18,856 | 55,843 | 55,843 | 55,838 | 1 | 29,002 |
| \$500,000,000 under \$1,000,000,000..... | 4 | 21,823,212 | 22,304,668 | 14,567,584 | 690,917 | 3,774,473 | 3,774,473 | 3,691,164 | 4 | 1,905,552 |
| \$1,000,000,000 or more..... | | | | | | | | | | |
| Business receipts not reported..... | (4) | - | - | - | - | (4) | - | - | - | - |
| MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS | | | | | | | | | | |
| Total..... | 4,267 | 7,468,924 | 7,664,483 | 4,563,045 | 247,857 | 692,809 | 691,886 | 725,523 | 2,101 | 367,467 |
| Under \$10,000..... | 313 | 1,324 | 1,474 | 1,527 | 193 | 31,979 | 31,961 | 25 | 166 | 125 |
| \$10,000 under \$25,000..... | 438 | 7,261 | 8,103 | 6,405 | 379 | 33,925 | 34,072 | 454 | (4) | (4) |
| \$25,000 under \$50,000..... | 420 | 15,370 | 15,521 | 9,522 | 450 | 31,061 | 31,260 | 486 | | |
| \$50,000 under \$100,000..... | 611 | 45,412 | 47,086 | 27,791 | 736 | 249 | 340 | 2,022 | | |
| \$100,000 under \$200,000..... | 556 | 80,233 | 81,758 | 48,809 | 2,238 | 35,386 | 35,656 | 2,147 | 271 | 647 |
| \$200,000 under \$500,000..... | 707 | 230,392 | 234,200 | 145,826 | 4,205 | 4,169 | 4,910 | 8,972 | 438 | 3,132 |
| \$500,000 under \$1,000,000..... | 375 | 275,766 | 280,062 | 172,285 | 5,834 | 3,630 | 3,579 | 11,770 | 265 | 4,847 |
| \$1,000,000 under \$5,000,000..... | 504 | 967,032 | 980,255 | 617,307 | 17,363 | 62,592 | 62,265 | 69,025 | 409 | 33,499 |
| \$5,000,000 under \$10,000,000..... | 61 | 433,701 | 442,034 | 271,278 | 7,495 | 38,294 | 38,294 | 36,892 | 53 | 18,462 |
| \$10,000,000 under \$50,000,000..... | 60 | 1,369,261 | 1,454,511 | 837,588 | 49,205 | 158,443 | 158,443 | 159,385 | 54 | 81,997 |
| \$50,000,000 under \$100,000,000..... | 12 | 782,816 | 794,538 | 495,114 | 20,276 | 47,543 | 47,543 | 46,032 | 11 | 23,784 |
| \$100,000,000 under \$250,000,000..... | 6 | 763,164 | 775,162 | 461,362 | 25,372 | 67,609 | 67,609 | 65,645 | 6 | 33,677 |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | 2 | 1,484,149 | 1,500,227 | 1,014,376 | 65,405 | 49,233 | 49,233 | 48,724 | 2 | 25,090 |
| \$1,000,000,000 or more..... | 1 | 1,013,043 | 1,049,391 | 453,855 | 48,672 | 274,777 | 274,777 | 273,944 | 1 | 141,472 |
| Business receipts not reported..... | 201 | - | 161 | - | 34 | 31,379 | 31,378 | - | - | - |
| MANUFACTURING: OTHER MANUFACTURING INDUSTRIES | | | | | | | | | | |
| Total..... | 10,751 | 6,922,575 | 7,073,718 | 4,686,320 | 146,661 | 375,049 | 374,128 | 420,801 | 4,382 | 200,807 |
| Under \$10,000..... | 1,185 | 4,873 | 5,194 | 3,340 | 443 | 32,371 | 31,951 | 11 | (4) | (4) |
| \$10,000 under \$25,000..... | 684 | 11,156 | 11,482 | 7,064 | 398 | 32,236 | 31,256 | 136 | 136 | 21 |
| \$25,000 under \$50,000..... | 989 | 36,281 | 36,829 | 22,867 | 1,539 | 33,235 | 33,256 | 400 | 323 | 85 |
| \$50,000 under \$100,000..... | 1,314 | 113,666 | 117,270 | 67,925 | 3,372 | 387 | 1,334 | 2,675 | 596 | 794 |
| \$100,000 under \$200,000..... | 1,354 | 220,341 | 224,851 | 146,293 | 4,227 | 1,891 | 1,313 | 5,376 | 678 | 1,643 |
| \$200,000 under \$500,000..... | 2,182 | 686,624 | 692,587 | 484,916 | 10,717 | 11,584 | 11,401 | 16,578 | 1,080 | 5,690 |
| \$500,000 under \$1,000,000..... | 1,099 | 762,300 | 771,840 | 552,283 | 10,109 | 23,162 | 26,495 | 732 | 732 | 10,904 |
| \$1,000,000 under \$5,000,000..... | 800 | 1,599,691 | 1,623,706 | 1,146,815 | 26,607 | 61,007 | 60,909 | 74,778 | 615 | 35,249 |
| \$5,000,000 under \$10,000,000..... | 91 | 634,763 | 646,683 | 440,773 | 12,939 | 25,017 | 25,017 | 35,790 | 70 | 18,033 |
| \$10,000,000 under \$50,000,000..... | 67 | 1,405,038 | 1,428,982 | 896,815 | 30,613 | 108,737 | 108,737 | 107,536 | 56 | 54,981 |
| \$50,000,000 under \$100,000,000..... | 9 | 549,419 | 555,694 | 349,730 | 12,925 | 51,025 | 51,025 | 54,066 | 8 | 28,028 |
| \$100,000,000 under \$250,000,000..... | 2 | 353,739 | 376,664 | 260,825 | 14,115 | 34,298 | 34,298 | 32,534 | 2 | 11,926 |
| \$250,000,000 under \$500,000,000..... | 2 | 545,084 | 581,492 | 306,574 | 18,581 | 65,373 | 65,373 | 65,026 | 2 | 33,453 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 573 | - | 444 | - | 76 | 3590 | 3589 | - | - | - |
| TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES | | | | | | | | | | |
| Total..... | 52,701 | 71,091,979 | 73,156,453 | 41,351,344 | 6,734,877 | 8,010,628 | 7,980,801 | 8,252,564 | 25,229 | 4,179,786 |
| Under \$10,000..... | 6,736 | 31,234 | 53,440 | 26,090 | 9,944 | 310,957 | 39,268 | 4,137 | 2,010 | 1,162 |
| \$10,000 under \$25,000..... | 6,751 | 109,299 | 124,978 | 48,105 | 18,235 | 33,961 | 31,981 | 10,225 | 2,792 | 2,892 |
| \$25,000 under \$50,000..... | 7,104 | 254,989 | 269,833 | 120,537 | 28,092 | 9,145 | 8,983 | 18,844 | 3,177 | 5,614 |
| \$50,000 under \$100,000..... | 8,441 | 610,697 | 628,554 | 305,351 | 54,067 | 19,497 | 16,027 | 33,339 | 3,987 | 10,315 |
| \$100,000 under \$200,000..... | 7,706 | 1,091,857 | 1,141,101 | 594,388 | 87,526 | 42,485 | 37,559 | 57,042 | 4,034 | 18,642 |
| \$200,000 under \$500,000..... | 7,026 | 2,202,975 | 2,265,169 | 1,314,675 | 158,597 | 88,595 | 79,313 | 100,576 | 4,256 | 37,510 |
| \$500,000 under \$1,000,000..... | 3,173 | 2,232,973 | 2,298,839 | 1,433,646 | 149,077 | 111,394 | 100,843 | 113,624 | 2,113 | 48,386 |
| \$1,000,000 under \$5,000,000..... | 2,662 | 5,307,320 | 5,453,067 | 3,435,079 | 335,370 | 344,251 | 340,572 | 357,108 | 1,940 | 170,096 |
| \$5,000,000 under \$10,000,000..... | 371 | 2,639,125 | 2,706,041 | 1,743,428 | 179,528 | 168,828 | 168,087 | 187,694 | 290 | 91,980 |
| \$10,000,000 under \$50,000,000..... | 375 | 7,771,593 | 8,017,370 | 4,786,761 | 711,603 | 730,859 | 730,395 | 736,489 | 292 | 371,012 |
| \$50,000,000 under \$100,000,000..... | 79 | 5,390,675 | 5,521,980 | 3,124,296 | 560,305 | 606,549 | 606,549 | 623,961 | 62 | 319,035 |
| \$100,000,000 under \$250,000,000..... | 65 | 10,678,808 | 10,975,778 | 5,732,851 | 1,279,564 | 1,543,286 | 1,543,286 | 1,584,031 | 53 | 807,374 |
| \$250,000,000 under \$500,000,000..... | 30 | 11,235,086 | 11,544,503 | 6,687,371 | 1,169,909 | 927,651 | 927,651 | 1,071,969 | 22 | 554,625 |
| \$500,000,000 under \$1,000,000,000..... | 12 | 7,478,499 | 7,805,422 | 4,370,727 | 908,018 | 706,390 | 706,390 | 667,581 | 11 | 343,686 |
| \$1,000,000,000 or more..... | 3 | 14,056,849 | 14,335,350 | 7,628,039 | 1,082,770 | 2,728,366 | 2,728,366 | 2,683,141 | 2 | 1,396,299 |
| Business receipts not reported..... | 2,167 | - | 14,968 | - | 2,272 | 32,150 | 31,971 | 2,803 | 188 | 1,158 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Returns other than Form 1120-S—Continued | | | Distributions to stockholders except in own stock | | Total assets (Thousand dollars) | Inventories (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) | Cost of property used for investment credit | |
|--|---|-------------------------------------|--|---|-------------------------------------|--|--|--|--|---|-------------------------------------|
| | Investment credit | | Tax after investment credit (Thousand dollars) | Number of returns | | | | | | Number of returns | Amount (Thousand dollars) |
| | Number of returns | Amount (Thousand dollars) | | Number of returns | Amount (Thousand dollars) | | | | | | |
| | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) |
| MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT | | | | | | | | | | | |
| Total..... | 1,038 | 28,453 | 2,091,405 | 392 | 1,192,012 | 20,301,954 | 3,699,070 | 11,692,045 | 6,722,125 | 1,169 | 492,617 |
| Under \$10,000..... | - | - | (4) | (4) | (4) | 2,149 | 698 | 1,686 | 1,461 | - | - |
| \$10,000 under \$25,000..... | - | - | (4) | (4) | (4) | 3,853 | 1,426 | 910 | 600 | - | - |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | (4) | (4) | 11,018 | 916 | 9,159 | 3,382 | 148 | 298 |
| \$50,000 under \$100,000..... | (4) | (4) | (4) | (4) | (4) | 25,379 | 6,612 | 8,371 | 3,355 | - | - |
| \$100,000 under \$200,000..... | 215 | 116 | 1,405 | 112 | 1,679 | 87,512 | 28,539 | 33,214 | 16,453 | 227 | 2,817 |
| \$200,000 under \$500,000..... | 249 | 179 | 4,531 | 148 | 1,679 | 135,178 | 38,328 | 49,961 | 26,572 | 284 | 3,219 |
| \$500,000 under \$1,000,000..... | 337 | 820 | 21,453 | 148 | 4,664 | 419,819 | 134,663 | 189,732 | 92,800 | 377 | 19,330 |
| \$1,000,000 under \$5,000,000..... | 45 | 346 | 13,114 | 32 | 3,242 | 244,876 | 77,523 | 117,021 | 59,733 | 56 | 6,497 |
| \$5,000,000 under \$10,000,000..... | 48 | 893 | 47,790 | 41 | 18,530 | 910,054 | 259,663 | 402,160 | 220,308 | 58 | 17,212 |
| \$10,000,000 under \$50,000,000..... | 4 | 298 | 11,003 | 2 | 3,286 | 296,591 | 64,577 | 117,625 | 55,608 | 4 | 5,279 |
| \$50,000,000 under \$100,000,000..... | 3 | 491 | 28,958 | 3 | 17,208 | 369,241 | 105,923 | 290,228 | 160,872 | 3 | 7,756 |
| \$100,000,000 under \$500,000,000..... | 5 | 856 | 52,675 | 7 | 39,605 | 1,683,471 | 455,541 | 613,014 | 309,463 | 7 | 46,352 |
| \$500,000,000 under \$1,000,000,000..... | 1 | 657 | 28,345 | 1 | 18,393 | 477,610 | 103,828 | 182,021 | 73,571 | 1 | 9,459 |
| \$1,000,000,000 or more..... | 4 | 23,797 | 1,881,755 | 4 | 1,085,322 | 15,635,117 | 2,420,832 | 9,676,942 | 5,697,947 | 4 | 374,398 |
| Business receipts not reported..... | - | - | - | - | - | (4) | (4) | (4) | - | - | - |
| MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS | | | | | | | | | | | |
| Total..... | 1,416 | 8,003 | 359,464 | 789 | 181,536 | 5,967,690 | 1,651,353 | 2,906,953 | 1,436,731 | 2,010 | 210,595 |
| Under \$10,000..... | (4) | (4) | (4) | (4) | (4) | 5,587 | 1,090 | 2,752 | 802 | (4) | (4) |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | (4) | (4) | 8,422 | 1,954 | 3,211 | 1,251 | (4) | (4) |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | (4) | (4) | 13,008 | 3,341 | 5,542 | 2,478 | (4) | (4) |
| \$50,000 under \$100,000..... | (4) | (4) | (4) | (4) | (4) | 25,024 | 6,786 | 9,481 | 4,653 | 228 | 645 |
| \$100,000 under \$200,000..... | 186 | 22 | 625 | (4) | (4) | 65,533 | 13,445 | 26,320 | 11,610 | 338 | 2,108 |
| \$200,000 under \$500,000..... | 263 | 48 | 3,084 | 148 | 1,484 | 148,963 | 43,395 | 53,511 | 30,024 | 379 | 2,979 |
| \$500,000 under \$1,000,000..... | 230 | 149 | 4,698 | 161 | 1,385 | 157,281 | 40,583 | 61,618 | 34,554 | 304 | 4,456 |
| \$1,000,000 under \$5,000,000..... | 388 | 832 | 32,667 | 165 | 4,666 | 577,593 | 178,217 | 193,866 | 91,137 | 458 | 16,251 |
| \$5,000,000 under \$10,000,000..... | 51 | 345 | 18,117 | 27 | 2,939 | 298,192 | 87,405 | 92,755 | 43,306 | 59 | 6,928 |
| \$10,000,000 under \$50,000,000..... | 51 | 1,518 | 80,479 | 40 | 29,492 | 1,153,203 | 339,733 | 483,616 | 201,550 | 57 | 53,036 |
| \$50,000,000 under \$100,000,000..... | 11 | 742 | 23,042 | 9 | 13,239 | 638,418 | 198,339 | 260,560 | 118,179 | 12 | 16,577 |
| \$100,000,000 under \$250,000,000..... | 6 | 1,061 | 32,616 | 6 | 18,017 | 572,869 | 132,135 | 285,038 | 143,097 | 6 | 20,473 |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | 2 | 816 | 24,274 | 2 | 15,257 | 1,230,862 | 431,899 | 623,220 | 294,303 | 2 | 45,080 |
| \$1,000,000,000 or more..... | 1 | 2,470 | 139,002 | 1 | 94,182 | 1,065,256 | 172,414 | 803,964 | 459,632 | 1 | 41,662 |
| Business receipts not reported..... | - | - | - | - | - | 7,479 | 617 | 1,497 | 155 | (4) | (4) |
| MANUFACTURING: OTHER MANUFACTURING INDUSTRIES | | | | | | | | | | | |
| Total..... | 2,373 | 4,606 | 196,201 | 995 | 92,714 | 4,873,406 | 1,222,285 | 1,852,273 | 938,248 | 3,679 | 107,963 |
| Under \$10,000..... | - | - | (4) | (4) | (4) | 14,499 | 2,489 | 8,814 | 4,368 | (4) | (4) |
| \$10,000 under \$25,000..... | - | - | 21 | (4) | (4) | 11,091 | 3,293 | 4,136 | 1,122 | (4) | (4) |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | (4) | (4) | 29,911 | 6,087 | 14,082 | 6,141 | 220 | 545 |
| \$50,000 under \$100,000..... | 167 | (5) | 794 | (4) | (4) | 68,063 | 15,822 | 28,497 | 15,387 | 352 | 1,755 |
| \$100,000 under \$200,000..... | 423 | 21 | 1,622 | 160 | 240 | 123,377 | 32,220 | 53,650 | 29,703 | 633 | 3,131 |
| \$200,000 under \$500,000..... | 619 | 137 | 5,553 | 252 | 2,479 | 348,301 | 93,931 | 125,548 | 69,208 | 996 | 8,407 |
| \$500,000 under \$1,000,000..... | 441 | 407 | 10,497 | 219 | 9,725 | 345,610 | 109,080 | 121,759 | 58,209 | 638 | 10,340 |
| \$1,000,000 under \$5,000,000..... | 508 | 848 | 34,401 | 175 | 7,011 | 851,094 | 259,963 | 305,422 | 161,449 | 592 | 18,651 |
| \$5,000,000 under \$10,000,000..... | 63 | 437 | 17,596 | 42 | 3,669 | 425,663 | 122,063 | 174,294 | 89,456 | 76 | 9,834 |
| \$10,000,000 under \$50,000,000..... | 55 | 1,023 | 53,958 | 50 | 26,521 | 1,136,956 | 323,985 | 429,568 | 224,342 | 63 | 22,634 |
| \$50,000,000 under \$100,000,000..... | 8 | 652 | 27,376 | 9 | 12,231 | 334,129 | 111,232 | 171,837 | 87,986 | 9 | 12,907 |
| \$100,000,000 under \$250,000,000..... | 2 | 551 | 11,375 | 2 | 9,081 | 254,005 | 57,352 | 168,766 | 86,399 | 2 | 8,896 |
| \$250,000,000 under \$500,000,000..... | 2 | 530 | 32,923 | 2 | 21,005 | 921,034 | 84,506 | 244,665 | 103,993 | 2 | 10,472 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | - | - | - | - | - | 9,673 | 262 | 1,235 | 485 | - | - |
| TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES | | | | | | | | | | | |
| Total..... | 13,678 | 259,221 | 3,920,565 | 6,551 | 3,578,665 | 161,024,791 | 3,112,054 | 169,878,027 | 43,239,875 | 20,289 | 8,756,844 |
| Under \$10,000..... | 221 | 124 | 1,038 | 348 | 3,481 | 281,256 | 1,267 | 211,598 | 54,682 | 729 | 10,001 |
| \$10,000 under \$25,000..... | 608 | 140 | 2,752 | 328 | 3,949 | 288,741 | 3,104 | 224,752 | 80,362 | 1,145 | 18,189 |
| \$25,000 under \$50,000..... | 1,087 | 257 | 5,357 | 659 | 5,811 | 505,906 | 3,607 | 455,690 | 155,439 | 1,970 | 36,336 |
| \$50,000 under \$100,000..... | 2,126 | 804 | 9,511 | 733 | 10,439 | 772,547 | 8,942 | 697,655 | 273,215 | 3,230 | 47,519 |
| \$100,000 under \$200,000..... | 2,447 | 1,804 | 16,838 | 1,164 | 10,667 | 1,284,206 | 16,016 | 1,161,270 | 455,206 | 3,752 | 83,387 |
| \$200,000 under \$500,000..... | 3,174 | 3,661 | 33,849 | 1,171 | 19,388 | 2,070,573 | 35,997 | 1,975,825 | 869,122 | 4,375 | 149,805 |
| \$500,000 under \$1,000,000..... | 1,583 | 3,627 | 44,759 | 663 | 20,378 | 2,068,331 | 42,145 | 1,901,154 | 836,455 | 2,034 | 155,842 |
| \$1,000,000 under \$5,000,000..... | 1,696 | 11,131 | 158,965 | 826 | 86,021 | 5,386,181 | 83,494 | 5,159,482 | 2,000,732 | 2,145 | 375,133 |
| \$5,000,000 under \$10,000,000..... | 277 | 6,220 | 85,760 | 182 | 59,466 | 3,468,341 | 63,684 | 3,361,161 | 1,057,894 | 316 | 197,929 |
| \$10,000,000 under \$50,000,000..... | 274 | 23,468 | 347,544 | 237 | 297,524 | 16,218,263 | 254,500 | 16,845,378 | 4,242,197 | 334 | 847,333 |
| \$50,000,000 under \$100,000,000..... | 62 | 18,840 | 300,195 | 65 | 310,059 | 13,245,888 | 210,591 | 14,534,845 | 3,569,851 | 75 | 692,295 |
| \$100,000,000 under \$250,000,000..... | 53 | 44,813 | 762,561 | 56 | 772,250 | 33,174,494 | 564,475 | 36,017,120 | 8,726,617 | 64 | 1,388,752 |
| \$250,000,000 under \$500,000,000..... | 22 | 39,650 | 514,975 | 28 | 642,060 | 28,424,764 | 602,389 | 30,605,406 | 7,627,374 | 29 | 1,424,141 |
| \$500,000,000 under \$1,000,000,000..... | 11 | 31,284 | 312,402 | 12 | 412,262 | 21,164,039 | 310,918 | 23,374,308 | 5,841,791 | 12 | 824,857 |
| \$1,000,000,000 or more..... | 2 | 73,361 | 1,322,938 | 3 | 923,778 | 32,511,410 | 905,295 | 33,257,641 | 7,424,123 | 3 | 2,501,866 |
| Business receipts not reported..... | (4) | (4) | (4) | 76 | 1,132 | 159,851 | 5,630 | 94,742 | 24,815 | 76 | 3,459 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Cost of sales and operations (Thousand dollars) | Depreciation deduction (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Returns other than Form 1120-S | | | |
|---|-------------------|---|---|--|--|---|---|---|-------------------|------------------------------|
| | | | | | | | Net income (less deficit) (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION | | | | | | | | | | |
| Total..... | 39,736 | 31,843,588 | 33,204,839 | 21,779,595 | 2,663,213 | 1,063,126 | 1,038,788 | 1,268,090 | 18,598 | 590,712 |
| Under \$10,000..... | 4,271 | 21,887 | 43,652 | 21,906 | 7,567 | 36,909 | 35,339 | 3,343 | 1,363 | 956 |
| \$10,000 under \$25,000..... | 5,106 | 80,902 | 90,335 | 34,528 | 13,361 | 31,715 | 31,29 | 7,530 | 2,005 | 2,117 |
| \$25,000 under \$50,000..... | 5,236 | 186,521 | 194,254 | 90,187 | 18,723 | 8,026 | 7,818 | 14,990 | 2,409 | 4,520 |
| \$50,000 under \$100,000..... | 6,501 | 468,460 | 482,792 | 242,296 | 38,412 | 8,663 | 6,866 | 21,287 | 2,811 | 6,597 |
| \$100,000 under \$200,000..... | 5,774 | 822,734 | 859,582 | 470,548 | 58,343 | 20,988 | 19,380 | 32,842 | 2,828 | 10,844 |
| \$200,000 under \$500,000..... | 5,825 | 1,844,150 | 1,898,596 | 1,146,237 | 121,844 | 59,483 | 50,746 | 65,431 | 3,330 | 23,615 |
| \$500,000 under \$1,000,000..... | 2,730 | 1,919,910 | 1,973,392 | 1,285,737 | 120,339 | 71,142 | 60,781 | 74,919 | 1,760 | 30,633 |
| \$1,000,000 under \$5,000,000..... | 2,143 | 4,288,573 | 4,392,989 | 2,919,109 | 241,117 | 182,672 | 178,993 | 195,281 | 1,508 | 91,137 |
| \$5,000,000 under \$10,000,000..... | 286 | 2,023,307 | 2,076,634 | 1,424,219 | 117,918 | 66,242 | 65,501 | 86,439 | 210 | 40,939 |
| \$10,000,000 under \$50,000,000..... | 266 | 5,087,626 | 5,255,451 | 3,521,578 | 386,778 | 241,894 | 241,430 | 270,127 | 191 | 132,748 |
| \$50,000,000 under \$100,000,000..... | 34 | 2,357,278 | 2,443,653 | 1,706,209 | 196,710 | 37,872 | 37,872 | 64,192 | 18 | 30,689 |
| \$100,000,000 under \$250,000,000..... | 25 | 4,213,210 | 4,409,240 | 3,070,113 | 442,142 | 81,045 | 81,045 | 130,819 | 14 | 64,912 |
| \$250,000,000 under \$500,000,000..... | 10 | 3,554,485 | 3,711,193 | 2,412,103 | 393,272 | 57,292 | 57,292 | 101,235 | 6 | 50,503 |
| \$500,000,000 under \$1,000,000,000..... | 6 | 3,887,058 | 4,192,611 | 2,639,099 | 425,005 | 226,091 | 226,091 | 198,436 | 5 | 100,144 |
| \$1,000,000,000 or more..... | 1 | 1,087,487 | 1,168,402 | 795,726 | 79,603 | 10,345 | 10,345 | - | - | - |
| Business receipts not reported..... | 1,522 | - | 12,063 | - | 2,079 | 35 | 96 | 1,219 | 140 | 358 |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION | | | | | | | | | | |
| Total..... | 6,662 | 17,188,972 | 17,488,146 | 9,008,209 | 1,357,620 | 3,364,632 | 3,360,687 | 3,350,896 | 3,430 | 1,729,137 |
| Under \$10,000..... | 707 | 2,540 | 2,653 | 1,364 | 353 | 3,633 | 3,496 | 240 | 225 | 66 |
| \$10,000 under \$25,000..... | 689 | 11,699 | 16,497 | 6,051 | 2,619 | 32,030 | 31,527 | 887 | 319 | 258 |
| \$25,000 under \$50,000..... | 1,130 | 41,688 | 41,950 | 17,921 | 5,732 | 34,005 | 33,005 | 1,646 | 458 | 449 |
| \$50,000 under \$100,000..... | 1,257 | 91,021 | 92,469 | 37,290 | 10,383 | 4,941 | 3,815 | 6,331 | 654 | 1,936 |
| \$100,000 under \$200,000..... | 1,160 | 161,424 | 165,552 | 64,360 | 19,945 | 10,879 | 8,159 | 11,282 | 673 | 3,708 |
| \$200,000 under \$500,000..... | 733 | 214,600 | 218,419 | 88,736 | 24,377 | 18,549 | 17,610 | 22,875 | 530 | 9,400 |
| \$500,000 under \$1,000,000..... | 282 | 201,823 | 205,798 | 83,808 | 18,456 | 28,086 | 28,086 | 26,963 | 225 | 12,702 |
| \$1,000,000 under \$5,000,000..... | 298 | 567,007 | 583,599 | 250,055 | 56,975 | 99,615 | 99,615 | 102,231 | 263 | 50,193 |
| \$5,000,000 under \$10,000,000..... | 29 | 216,155 | 221,909 | 86,290 | 21,828 | 54,209 | 54,209 | 53,807 | 28 | 27,232 |
| \$10,000,000 under \$50,000,000..... | 23 | 542,420 | 562,232 | 211,599 | 58,323 | 142,080 | 142,080 | 140,480 | 23 | 70,027 |
| \$50,000,000 under \$100,000,000..... | 1 | 52,963 | 55,665 | 20,246 | 5,750 | 14,948 | 14,948 | 14,920 | 1 | 7,753 |
| \$100,000,000 under \$250,000,000..... | 1 | 154,809 | 154,854 | 67,697 | 16,372 | 38,859 | 38,859 | 38,846 | 1 | 20,194 |
| \$250,000,000 under \$500,000,000..... | 5 | 1,961,461 | 1,996,946 | 1,240,479 | 113,211 | 242,747 | 242,747 | 245,711 | 4 | 128,132 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | 2 | 12,969,362 | 13,166,948 | 6,832,313 | 1,003,167 | 2,718,021 | 2,718,021 | 2,683,141 | 2 | 1,396,299 |
| Business receipts not reported..... | 345 | - | 2,655 | - | 129 | 31,634 | 31,607 | 1,536 | (4) | (4) |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC AND GAS COMPANIES AND SYSTEMS | | | | | | | | | | |
| Total..... | 1,951 | 21,522,787 | 21,889,288 | 10,317,255 | 2,650,165 | 3,507,937 | 3,507,601 | 3,558,753 | 1,282 | 1,826,567 |
| Under \$10,000..... | 193 | 996 | 1,041 | 631 | 421 | 31,659 | 31,658 | 1 | 119 | 125 |
| \$10,000 under \$25,000..... | 160 | 3,287 | 3,331 | 1,283 | 227 | 171 | 169 | 392 | (4) | (4) |
| \$25,000 under \$50,000..... | 139 | 4,840 | 5,070 | 2,920 | 269 | 308 | 296 | 464 | (4) | (4) |
| \$50,000 under \$100,000..... | 386 | 28,534 | 29,730 | 16,303 | 2,040 | 3,026 | 2,772 | 2,936 | 289 | 916 |
| \$100,000 under \$200,000..... | 310 | 41,660 | 44,707 | 25,902 | 2,946 | 4,071 | 3,951 | 5,029 | 202 | 1,629 |
| \$200,000 under \$500,000..... | 215 | 66,943 | 68,623 | 39,729 | 5,012 | 4,197 | 4,197 | 4,782 | 190 | 1,648 |
| \$500,000 under \$1,000,000..... | 105 | 70,529 | 74,213 | 41,891 | 6,091 | 6,117 | 6,117 | 6,385 | 89 | 2,841 |
| \$1,000,000 under \$5,000,000..... | 178 | 360,764 | 373,325 | 219,738 | 27,373 | 45,186 | 45,186 | 45,076 | 128 | 21,744 |
| \$5,000,000 under \$10,000,000..... | 45 | 324,286 | 331,166 | 203,494 | 31,534 | 34,672 | 34,672 | 33,928 | 41 | 16,929 |
| \$10,000,000 under \$50,000,000..... | 82 | 2,085,828 | 2,143,236 | 1,036,099 | 259,305 | 333,008 | 333,008 | 312,104 | 74 | 161,126 |
| \$50,000,000 under \$100,000,000..... | 43 | 2,913,750 | 2,953,927 | 1,367,807 | 347,411 | 547,873 | 547,873 | 539,122 | 42 | 277,685 |
| \$100,000,000 under \$250,000,000..... | 39 | 6,310,789 | 6,411,684 | 2,595,041 | 821,050 | 1,423,382 | 1,423,382 | 1,414,366 | 38 | 722,268 |
| \$250,000,000 under \$500,000,000..... | 15 | 5,719,140 | 5,836,364 | 3,034,789 | 663,426 | 627,612 | 627,612 | 725,023 | 12 | 375,990 |
| \$500,000,000 under \$1,000,000,000..... | 6 | 3,591,441 | 3,612,871 | 1,731,628 | 483,013 | 480,299 | 480,299 | 469,145 | 6 | 243,542 |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | (4) | - | - | - | (4) | (4) | (4) | - | - | - |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: WATER SUPPLY AND OTHER SANITARY SERVICES | | | | | | | | | | |
| Total..... | 4,352 | 536,632 | 574,180 | 246,285 | 63,879 | 74,933 | 73,725 | 74,825 | 1,919 | 33,370 |
| Under \$10,000..... | 1,565 | 5,811 | 6,094 | 2,189 | 1,603 | 31,756 | 31,775 | 553 | 387 | 140 |
| \$10,000 under \$25,000..... | 796 | 13,411 | 14,815 | 6,243 | 2,028 | 3,387 | 3,494 | 1,416 | 384 | 392 |
| \$25,000 under \$50,000..... | 599 | 21,940 | 28,559 | 9,509 | 3,368 | 4,816 | 4,701 | 1,744 | 258 | 521 |
| \$50,000 under \$100,000..... | 297 | 22,682 | 23,563 | 9,462 | 3,232 | 2,867 | 2,574 | 2,785 | 233 | 866 |
| \$100,000 under \$200,000..... | 462 | 66,039 | 71,260 | 33,578 | 6,292 | 6,547 | 6,069 | 7,889 | 331 | 2,461 |
| \$200,000 under \$500,000..... | 253 | 77,282 | 79,531 | 39,973 | 7,364 | 6,766 | 6,760 | 7,488 | 206 | 2,847 |
| \$500,000 under \$1,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$1,000,000 under \$5,000,000..... | 43 | 90,976 | 103,154 | 46,177 | 9,905 | 16,778 | 16,778 | 14,520 | 41 | 7,022 |
| \$5,000,000 under \$10,000,000..... | 11 | 75,377 | 76,332 | 29,425 | 8,248 | 13,705 | 13,705 | 13,520 | 11 | 6,880 |
| \$10,000,000 under \$50,000,000..... | 4 | 55,719 | 56,451 | 17,485 | 7,197 | 13,877 | 13,877 | 13,778 | 4 | 7,111 |
| \$50,000,000 under \$100,000,000..... | 1 | 66,684 | 68,735 | 30,034 | 10,434 | 5,856 | 5,856 | 5,727 | 1 | 2,908 |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 265 | - | 250 | - | 17 | 3185 | 3185 | 48 | (4) | (4) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Returns other than Form 1120-S—Continued | | | Distributions to stockholders except in own stock | | Total assets | Inventories | Depreciable assets | Accumulated depreciation | Cost of property used for investment credit | | | |
|---|---|---|--|---|---|-----------------|-------------|-----------------------|-----------------------------|---|---|------|------|
| | Investment credit | | Tax after investment credit (<i>Thousand dollars</i>) | Number of returns | Amount (<i>Thousand dollars</i>) | | | | | Number of returns | Amount (<i>Thousand dollars</i>) | | |
| | Number of returns | Amount (<i>Thousand dollars</i>) | | | | (11) | (12) | (13) | (14) | | | (15) | (16) |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION | | | | | | | | | | | | | |
| Total..... | 9,065 | 66,941 | 523,771 | 4,158 | 588,364 | 51,248,719 | 872,112 | 53,526,705 | 17,715,436 | 13,937 | 2,534,176 | | |
| Under \$10,000..... | (4) | (4) | (4) | 188 | 2,703 | 189,684 | 989 | 143,383 | 40,139 | 260 | 6,192 | | |
| \$10,000 under \$25,000..... | 272 | 85 | 2,032 | 172 | 3,610 | 158,021 | 1,569 | 109,717 | 49,593 | 627 | 9,455 | | |
| \$25,000 under \$50,000..... | 573 | 183 | 4,337 | 381 | 2,522 | 248,584 | 1,857 | 218,327 | 101,070 | 1,130 | 13,377 | | |
| \$50,000 under \$100,000..... | 1,272 | 444 | 6,153 | 398 | 7,943 | 468,668 | 5,843 | 418,169 | 191,271 | 2,082 | 25,542 | | |
| \$100,000 under \$200,000..... | 1,482 | 975 | 9,869 | 692 | 5,360 | 675,788 | 10,209 | 608,790 | 300,199 | 2,416 | 40,298 | | |
| \$200,000 under \$500,000..... | 2,372 | 2,233 | 21,382 | 840 | 9,193 | 1,327,854 | 25,718 | 1,278,570 | 668,905 | 3,439 | 96,872 | | |
| \$500,000 under \$1,000,000..... | 1,264 | 2,422 | 28,211 | 551 | 14,599 | 1,453,542 | 33,190 | 1,332,926 | 644,810 | 1,666 | 111,351 | | |
| \$1,000,000 under \$5,000,000..... | 1,303 | 7,079 | 84,058 | 550 | 48,632 | 3,175,842 | 51,861 | 3,128,121 | 1,439,581 | 1,719 | 237,782 | | |
| \$5,000,000 under \$10,000,000..... | 198 | 3,315 | 37,624 | 120 | 24,993 | 1,931,211 | 32,645 | 1,809,555 | 720,334 | 235 | 101,111 | | |
| \$10,000,000 under \$50,000,000..... | 174 | 9,439 | 123,309 | 138 | 82,602 | 6,874,703 | 117,969 | 7,029,929 | 2,508,288 | 230 | 422,947 | | |
| \$50,000,000 under \$100,000,000..... | 18 | 4,503 | 26,186 | 21 | 35,413 | 3,430,789 | 72,255 | 3,683,021 | 1,284,988 | 31 | 221,876 | | |
| \$100,000,000 under \$250,000,000..... | 14 | 10,356 | 54,556 | 16 | 114,193 | 10,318,611 | 208,456 | 11,399,312 | 3,347,232 | 24 | 347,008 | | |
| \$250,000,000 under \$500,000,000..... | 6 | 9,568 | 40,935 | 8 | 107,329 | 8,387,576 | 128,360 | 8,993,836 | 2,475,885 | 10 | 486,244 | | |
| \$500,000,000 under \$1,000,000,000..... | 5 | 16,199 | 83,945 | 6 | 124,778 | 9,647,742 | 125,492 | 10,071,722 | 2,944,147 | 6 | 384,584 | | |
| \$1,000,000,000 or more..... | - | - | - | 1 | 3,362 | 2,846,322 | 51,090 | 3,228,036 | 978,607 | 1 | 28,214 | | |
| Business receipts not reported..... | (4) | (4) | (4) | 76 | 1,132 | 113,782 | 4,609 | 73,291 | 20,387 | 61 | 1,323 | | |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION | | | | | | | | | | | | | |
| Total..... | 2,575 | 89,197 | 1,639,940 | 1,391 | 1,121,708 | 37,127,360 | 950,309 | 37,004,225 | 8,375,177 | 3,604 | 3,024,902 | | |
| Under \$10,000..... | (4) | (4) | (4) | (4) | (4) | 15,219 | 125 | 5,717 | 2,503 | 134 | 493 | | |
| \$10,000 under \$25,000..... | 140 | 22 | 236 | (4) | (4) | 39,500 | 968 | 41,520 | 13,784 | 243 | 3,902 | | |
| \$25,000 under \$50,000..... | 333 | 39 | 410 | 154 | 298 | 112,370 | 1,152 | 104,622 | 25,355 | 548 | 13,679 | | |
| \$50,000 under \$100,000..... | 514 | 226 | 1,710 | 256 | 1,575 | 181,842 | 1,015 | 168,683 | 49,188 | 741 | 15,222 | | |
| \$100,000 under \$200,000..... | 574 | 577 | 3,131 | 376 | 4,391 | 375,485 | 2,821 | 330,763 | 89,615 | 798 | 30,962 | | |
| \$200,000 under \$500,000..... | 482 | 1,017 | 8,383 | 221 | 8,610 | 468,560 | 4,546 | 430,270 | 118,396 | 580 | 39,452 | | |
| \$500,000 under \$1,000,000..... | 199 | 718 | 11,984 | 73 | 3,744 | 332,280 | 2,243 | 297,967 | 105,670 | 232 | 24,603 | | |
| \$1,000,000 under \$5,000,000..... | 233 | 2,390 | 47,803 | 170 | 20,614 | 1,077,713 | 8,353 | 955,406 | 292,441 | 257 | 78,390 | | |
| \$5,000,000 under \$10,000,000..... | 28 | 1,317 | 25,915 | 21 | 13,062 | 471,300 | 6,162 | 436,690 | 98,518 | 28 | 44,706 | | |
| \$10,000,000 under \$50,000,000..... | 23 | 3,479 | 66,548 | 17 | 35,383 | 1,299,318 | 23,993 | 1,233,381 | 254,822 | 23 | 102,872 | | |
| \$50,000,000 under \$100,000,000..... | 1 | 490 | 7,263 | 1 | 6,273 | 156,605 | 634 | 197,212 | 52,140 | 1 | 16,873 | | |
| \$100,000,000 under \$250,000,000..... | 1 | 1,300 | 18,894 | 1 | 17,109 | 453,209 | 1,700 | 532,302 | 124,714 | 1 | 44,478 | | |
| \$250,000,000 under \$500,000,000..... | 4 | 4,261 | 123,871 | 5 | 90,181 | 2,456,085 | 41,669 | 2,233,368 | 701,377 | 4 | 133,600 | | |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | |
| \$1,000,000,000 or more..... | 2 | 73,361 | 1,322,938 | 2 | 920,416 | 29,665,088 | 854,205 | 30,029,605 | 6,445,516 | 2 | 2,473,652 | | |
| Business receipts not reported..... | (4) | (4) | (4) | - | - | 22,786 | 723 | 6,719 | 1,138 | (4) | (4) | | |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC AND GAS COMPANIES AND SYSTEMS | | | | | | | | | | | | | |
| Total..... | 966 | 100,393 | 1,726,174 | 455 | 1,838,906 | 70,236,310 | 1,271,906 | 77,191,377 | 16,726,241 | 1,123 | 3,089,351 | | |
| Under \$10,000..... | (4) | (4) | (4) | (4) | (4) | 6,414 | 62 | 7,190 | 2,853 | (4) | (4) | | |
| \$10,000 under \$25,000..... | - | - | (4) | (4) | (4) | 9,785 | 226 | 3,903 | 1,437 | (4) | (4) | | |
| \$25,000 under \$50,000..... | - | - | (4) | (4) | (4) | 11,346 | 78 | 7,335 | 2,726 | - | - | | |
| \$50,000 under \$100,000..... | 195 | 33 | 883 | (4) | (4) | 38,322 | 1,121 | 30,997 | 12,442 | 238 | 2,890 | | |
| \$100,000 under \$200,000..... | 168 | 59 | 1,570 | (4) | (4) | 65,926 | 2,038 | 75,174 | 30,109 | 211 | 2,781 | | |
| \$200,000 under \$500,000..... | 166 | 213 | 1,435 | 91 | 746 | 108,360 | 3,384 | 105,176 | 28,571 | 174 | 5,041 | | |
| \$500,000 under \$1,000,000..... | (4) | (4) | (4) | 23 | 761 | 129,083 | 5,323 | 133,703 | 43,588 | (4) | (4) | | |
| \$1,000,000 under \$5,000,000..... | 119 | 1,149 | 20,595 | 74 | 11,573 | 722,743 | 20,167 | 747,543 | 201,779 | 127 | 42,262 | | |
| \$5,000,000 under \$10,000,000..... | 40 | 1,027 | 15,902 | 32 | 15,889 | 749,842 | 21,451 | 763,599 | 167,183 | 42 | 32,875 | | |
| \$10,000,000 under \$50,000,000..... | 73 | 10,129 | 150,997 | 78 | 172,938 | 7,723,379 | 110,931 | 8,252,154 | 1,440,181 | 77 | 310,322 | | |
| \$50,000,000 under \$100,000,000..... | 42 | 13,417 | 264,268 | 42 | 263,880 | 9,151,066 | 134,722 | 10,284,039 | 2,189,780 | 42 | 438,250 | | |
| \$100,000,000 under \$250,000,000..... | 38 | 33,157 | 689,111 | 39 | 640,948 | 22,402,674 | 354,319 | 24,085,506 | 5,254,671 | 39 | 997,266 | | |
| \$250,000,000 under \$500,000,000..... | 12 | 25,821 | 350,169 | 15 | 444,550 | 17,581,103 | 432,360 | 19,378,202 | 4,450,112 | 15 | 804,297 | | |
| \$500,000,000 under \$1,000,000,000..... | 6 | 15,085 | 228,457 | 6 | 287,484 | 11,516,297 | 185,426 | 13,302,586 | 2,897,644 | 6 | 440,273 | | |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | | |
| Business receipts not reported..... | - | - | - | - | - | (4) | (4) | (4) | (4) | (4) | (4) | | |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: WATER SUPPLY AND OTHER SANITARY SERVICES | | | | | | | | | | | | | |
| Total..... | 1,072 | 2,690 | 30,680 | 547 | 29,687 | 2,412,402 | 17,727 | 2,155,720 | 423,021 | 1,625 | 108,415 | | |
| Under \$10,000..... | (4) | (4) | (4) | 107 | 757 | 69,939 | 91 | 55,308 | 9,187 | 273 | 2,738 | | |
| \$10,000 under \$25,000..... | 195 | 33 | 359 | (4) | (4) | 81,435 | 341 | 69,611 | 15,548 | 273 | 4,825 | | |
| \$25,000 under \$50,000..... | 181 | 35 | 486 | 122 | 2,974 | 133,606 | 520 | 125,406 | 26,288 | 292 | 9,280 | | |
| \$50,000 under \$100,000..... | 145 | 101 | 765 | (4) | (4) | 83,715 | 963 | 79,806 | 20,314 | 169 | 3,865 | | |
| \$100,000 under \$200,000..... | 223 | 193 | 2,268 | 63 | 729 | 167,007 | 948 | 146,543 | 35,283 | 327 | 9,346 | | |
| \$200,000 under \$500,000..... | 154 | 198 | 2,649 | (4) | (4) | 165,799 | 2,349 | 161,809 | 53,250 | 182 | 8,440 | | |
| \$500,000 under \$1,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | | |
| \$1,000,000 under \$5,000,000..... | 41 | 513 | 6,509 | 32 | 5,202 | 409,883 | 3,113 | 328,412 | 66,931 | 42 | 16,739 | | |
| \$5,000,000 under \$10,000,000..... | 11 | 561 | 6,319 | 9 | 5,522 | 315,988 | 3,426 | 351,317 | 71,859 | 11 | 19,237 | | |
| \$10,000,000 under \$50,000,000..... | 4 | 421 | 6,690 | 4 | 6,601 | 320,863 | 1,607 | 329,914 | 38,906 | 4 | 11,192 | | |
| \$50,000,000 under \$100,000,000..... | 1 | 430 | 2,478 | 1 | 4,493 | 507,428 | 2,980 | 370,573 | 42,943 | 1 | 15,296 | | |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | | |
| Business receipts not reported..... | - | - | (4) | - | - | 3,313 | - | 463 | 125 | (4) | (4) | | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Cost of sales and operations (Thousand dollars) | Depreciation deduction (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Returns other than Form 1120-S | | | |
|--|-------------------|---|---|--|--|---|---|---|-------------------|------------------------------|
| | | | | | | | Net income (less deficit) (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | |
| TOTAL WHOLESALE AND RETAIL TRADE | | | | | | | | | | |
| Total..... | 388,852 | 293,118,648 | 298,336,442 | 233,483,829 | 2,447,721 | 5,172,405 | 4,850,416 | 5,673,665 | 186,445 | 2,508,214 |
| Under \$10,000..... | 15,918 | 62,150 | 88,689 | 39,749 | 4,950 | 318,270 | 314,889 | 4,738 | 2,984 | 1,214 |
| \$10,000 under \$25,000..... | 20,233 | 348,798 | 391,567 | 210,112 | 11,203 | 27,342 | 225,307 | 8,105 | 4,113 | 2,241 |
| \$25,000 under \$50,000..... | 35,558 | 1,324,553 | 1,384,316 | 791,582 | 33,450 | 335,379 | 334,865 | 24,797 | 9,316 | 7,080 |
| \$50,000 under \$100,000..... | 56,742 | 4,171,226 | 4,287,109 | 2,615,211 | 79,960 | 37,847 | 311,105 | 72,610 | 20,452 | 21,004 |
| \$100,000 under \$200,000..... | 71,692 | 10,391,700 | 10,642,914 | 6,881,784 | 159,691 | 78,267 | 49,627 | 181,263 | 33,278 | 54,173 |
| \$200,000 under \$500,000..... | 84,452 | 26,879,548 | 27,419,294 | 19,282,644 | 323,165 | 443,317 | 343,831 | 511,737 | 48,558 | 165,080 |
| \$500,000 under \$1,000,000..... | 46,074 | 32,231,551 | 32,831,940 | 25,035,990 | 297,209 | 518,808 | 435,975 | 556,744 | 30,664 | 193,576 |
| \$1,000,000 under \$5,000,000..... | 41,676 | 81,501,381 | 82,841,352 | 67,078,840 | 533,110 | 1,246,757 | 1,146,517 | 1,307,789 | 31,047 | 544,919 |
| \$5,000,000 under \$10,000,000..... | 3,879 | 26,665,700 | 27,086,807 | 22,487,084 | 142,825 | 468,546 | 459,441 | 477,664 | 3,232 | 227,569 |
| \$10,000,000 under \$50,000,000..... | 1,986 | 38,071,127 | 38,727,019 | 31,847,952 | 243,345 | 740,810 | 736,322 | 776,958 | 1,665 | 388,388 |
| \$50,000,000 under \$100,000,000..... | 185 | 12,751,536 | 12,942,936 | 10,855,589 | 89,896 | 243,664 | 243,664 | 245,550 | 153 | 126,264 |
| \$100,000,000 under \$250,000,000..... | 97 | 14,797,877 | 15,041,985 | 12,117,695 | 138,625 | 319,520 | 319,520 | 296,882 | 84 | 151,334 |
| \$250,000,000 under \$500,000,000..... | 31 | 10,201,693 | 10,312,312 | 8,171,281 | 90,829 | 266,995 | 266,995 | 286,666 | 24 | 148,349 |
| \$500,000,000 under \$1,000,000,000..... | 16 | 11,402,558 | 11,545,874 | 8,986,173 | 115,648 | 296,271 | 295,004 | 295,004 | 16 | 152,717 |
| \$1,000,000,000 or more..... | 10 | 22,317,250 | 22,726,697 | 17,082,143 | 181,175 | 643,581 | 643,581 | 619,648 | 10 | 321,536 |
| Business receipts not reported..... | 10,303 | - | 65,631 | - | 2,640 | 35,293 | 35,162 | 7,474 | 849 | 2,770 |
| TOTAL WHOLESALE TRADE | | | | | | | | | | |
| Total..... | 132,372 | 142,730,398 | 144,810,079 | 121,779,889 | 795,260 | 2,420,578 | 2,265,534 | 2,579,759 | 72,258 | 1,138,246 |
| Under \$10,000..... | 8,167 | 29,817 | 48,541 | 18,288 | 2,713 | 37,920 | 36,455 | 3,387 | 1,934 | 838 |
| \$10,000 under \$25,000..... | 6,443 | 107,446 | 134,753 | 62,249 | 3,509 | 34,719 | 36,215 | 4,990 | 1,803 | 1,460 |
| \$25,000 under \$50,000..... | 8,133 | 297,536 | 319,008 | 166,129 | 6,275 | 1,880 | 324 | 13,245 | 2,802 | 4,010 |
| \$50,000 under \$100,000..... | 12,936 | 946,691 | 996,235 | 585,002 | 15,963 | 12,026 | 9,632 | 32,971 | 5,423 | 9,854 |
| \$100,000 under \$200,000..... | 17,938 | 2,636,274 | 2,721,621 | 1,816,897 | 35,057 | 34,092 | 24,148 | 64,439 | 9,289 | 19,686 |
| \$200,000 under \$500,000..... | 27,724 | 9,136,297 | 9,313,249 | 6,924,373 | 91,046 | 165,220 | 133,159 | 195,180 | 16,623 | 64,909 |
| \$500,000 under \$1,000,000..... | 20,529 | 14,617,821 | 14,852,777 | 11,706,994 | 118,817 | 260,304 | 215,331 | 273,095 | 14,211 | 97,137 |
| \$1,000,000 under \$5,000,000..... | 21,779 | 43,595,920 | 44,163,030 | 36,764,449 | 239,234 | 672,445 | 619,441 | 706,001 | 16,677 | 295,862 |
| \$5,000,000 under \$10,000,000..... | 2,227 | 15,516,587 | 15,714,056 | 13,512,656 | 63,914 | 277,798 | 272,455 | 278,389 | 1,829 | 132,241 |
| \$10,000,000 under \$50,000,000..... | 1,290 | 25,024,596 | 25,333,228 | 22,125,258 | 99,857 | 481,362 | 477,699 | 483,548 | 1,094 | 242,083 |
| \$50,000,000 under \$100,000,000..... | 120 | 8,275,378 | 8,372,844 | 7,570,909 | 28,234 | 144,530 | 144,530 | 146,010 | 102 | 75,035 |
| \$100,000,000 under \$250,000,000..... | 50 | 7,502,283 | 7,628,670 | 6,834,587 | 44,861 | 103,873 | 103,873 | 79,237 | 41 | 40,787 |
| \$250,000,000 under \$500,000,000..... | 18 | 6,046,645 | 6,114,362 | 5,228,069 | 32,198 | 185,070 | 185,070 | 201,927 | 13 | 104,436 |
| \$500,000,000 under \$1,000,000,000..... | 5 | 3,735,426 | 3,778,428 | 3,496,808 | 6,838 | 27,337 | 27,337 | 26,827 | 5 | 13,881 |
| \$1,000,000,000 or more..... | 4 | 5,261,681 | 5,285,319 | 4,967,221 | 5,509 | 67,587 | 67,587 | 67,539 | 4 | 35,086 |
| Business receipts not reported..... | 5,009 | - | 33,958 | - | 1,235 | 3307 | 31,834 | 2,974 | 408 | 941 |
| WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS | | | | | | | | | | |
| Total..... | 16,099 | 28,816,543 | 29,132,743 | 25,916,804 | 138,153 | 262,085 | 237,905 | 273,868 | 8,554 | 119,309 |
| Under \$10,000..... | 569 | 2,228 | 5,655 | 1,305 | 93 | 352 | 381 | 443 | (4) | (4) |
| \$10,000 under \$25,000..... | 520 | 8,494 | 17,866 | 5,264 | 353 | 236 | 367 | 405 | 202 | 106 |
| \$25,000 under \$50,000..... | 937 | 33,941 | 34,267 | 14,172 | 783 | 260 | 354 | 554 | 342 | 150 |
| \$50,000 under \$100,000..... | 1,385 | 102,333 | 105,414 | 61,323 | 1,452 | 93 | 2,131 | 3,279 | 575 | 1,003 |
| \$100,000 under \$200,000..... | 1,997 | 295,163 | 304,521 | 213,621 | 4,243 | 5,518 | 2,667 | 6,644 | 874 | 2,146 |
| \$200,000 under \$500,000..... | 2,967 | 999,277 | 1,011,783 | 793,115 | 9,788 | 10,383 | 6,219 | 13,534 | 1,420 | 4,317 |
| \$500,000 under \$1,000,000..... | 2,478 | 1,779,962 | 1,792,856 | 1,469,459 | 13,782 | 12,814 | 8,363 | 19,466 | 1,488 | 6,871 |
| \$1,000,000 under \$5,000,000..... | 3,958 | 8,750,711 | 8,813,856 | 7,700,783 | 43,547 | 84,132 | 73,219 | 78,821 | 2,742 | 30,781 |
| \$5,000,000 under \$10,000,000..... | 541 | 3,756,559 | 3,783,807 | 3,454,320 | 11,040 | 28,969 | 26,051 | 30,370 | 378 | 13,865 |
| \$10,000,000 under \$50,000,000..... | 352 | 6,951,085 | 7,031,984 | 6,507,751 | 20,163 | 59,874 | 59,660 | 61,177 | 299 | 29,730 |
| \$50,000,000 under \$100,000,000..... | 38 | 2,468,067 | 2,512,215 | 2,270,528 | 10,354 | 36,748 | 36,748 | 33,993 | 34 | 17,403 |
| \$100,000,000 under \$250,000,000..... | 15 | 2,170,737 | 2,200,295 | 2,034,824 | 16,160 | 6,607 | 6,607 | 10,020 | 10 | 5,128 |
| \$250,000,000 under \$500,000,000..... | 5 | 1,497,986 | 1,516,120 | 1,390,339 | 6,339 | 16,119 | 16,119 | 14,894 | 4 | 7,628 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 337 | - | 2,104 | - | 56 | 1,204 | 1,083 | 268 | (4) | (4) |
| WHOLESALE TRADE: ELECTRICAL GOODS, HARDWARE, AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES | | | | | | | | | | |
| Total..... | 14,585 | 13,345,930 | 13,512,817 | 10,897,443 | 56,276 | 239,242 | 233,064 | 275,784 | 8,425 | 119,771 |
| Under \$10,000..... | 705 | 2,480 | 8,025 | 1,794 | 204 | 31,594 | 31,210 | 619 | 156 | 197 |
| \$10,000 under \$25,000..... | 815 | 13,589 | 15,824 | 7,722 | 363 | 31,741 | 31,956 | 657 | (4) | (4) |
| \$25,000 under \$50,000..... | 958 | 35,187 | 37,136 | 17,494 | 487 | 220 | 350 | 2,027 | 385 | 593 |
| \$50,000 under \$100,000..... | 1,443 | 109,421 | 110,393 | 67,654 | 1,212 | 21,224 | 31,069 | 1,584 | 621 | 432 |
| \$100,000 under \$200,000..... | 1,805 | 260,162 | 265,566 | 173,354 | 2,481 | 2,926 | 2,876 | 6,465 | 1,034 | 1,969 |
| \$200,000 under \$500,000..... | 3,218 | 1,067,926 | 1,082,343 | 811,705 | 6,945 | 18,792 | 17,598 | 23,352 | 1,906 | 7,648 |
| \$500,000 under \$1,000,000..... | 2,462 | 1,748,613 | 1,775,073 | 1,394,809 | 9,531 | 30,792 | 27,830 | 33,594 | 1,910 | 11,454 |
| \$1,000,000 under \$5,000,000..... | 2,459 | 4,878,700 | 4,943,988 | 3,995,565 | 19,213 | 78,390 | 76,602 | 88,547 | 2,013 | 37,198 |
| \$5,000,000 under \$10,000,000..... | 211 | 1,451,673 | 1,467,680 | 1,182,883 | 5,080 | 30,370 | 29,710 | 32,365 | 180 | 15,680 |
| \$10,000,000 under \$50,000,000..... | 101 | 1,862,922 | 1,886,373 | 1,548,450 | 7,101 | 45,845 | 45,845 | 47,614 | 90 | 24,210 |
| \$50,000,000 under \$100,000,000..... | 6 | 429,120 | 431,247 | 356,963 | 1,787 | 13,694 | 13,694 | 13,694 | 6 | 7,088 |
| \$100,000,000 under \$250,000,000..... | 3 | 459,322 | 460,654 | 412,055 | 100 | 6,866 | 6,866 | 6,866 | 3 | 3,535 |
| \$250,000,000 under \$500,000,000..... | 3 | 1,026,815 | 1,027,908 | 926,995 | 1,770 | 16,134 | 16,134 | 18,397 | 2 | 9,551 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 396 | - | 607 | - | 2 | 3228 | 3206 | 3 | (4) | (4) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Returns other than Form 1120-S—Continued | | | Distributions to stockholders except in own stock | | Total assets | Inventories | Depreciable assets | Accumulated depreciation | Cost of property used for investment credit | |
|---|---|----------------------------------|-----------------------------------|---|------------------------|------------------------|------------------------|------------------------|-----------------------------|---|----------------------------------|
| | Investment credit | | Tax after investment credit | Number of returns | | | | | | Amount of returns | Amount (Thousands dollars) |
| | Number of returns | Amount (Thousands dollars) | | (Thousands dollars) | (Thousands dollars) | (Thousands dollars) | (Thousands dollars) | (Thousands dollars) | (Thousands dollars) | | |
| | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) |
| TOTAL WHOLESALE AND RETAIL TRADE | | | | | | | | | | | |
| Total..... | 87,299 | 66,196 | 2,442,018 | 45,789 | 1,314,244 | 101,562,793 | 30,714,618 | 28,623,359 | 13,464,598 | 123,901 | 1,844,658 |
| Under \$10,000..... | 263 | (5) | 1,214 | 680 | 7,016 | 300,969 | 28,418 | 60,069 | 18,682 | 911 | 6,112 |
| \$10,000 under \$25,000..... | 559 | 53 | 2,188 | 685 | 6,502 | 459,956 | 72,498 | 139,836 | 49,090 | 1,745 | 23,951 |
| \$25,000 under \$50,000..... | 1,825 | 127 | 6,953 | 1,439 | 7,099 | 956,990 | 223,855 | 366,681 | 156,690 | 4,624 | 15,937 |
| \$50,000 under \$100,000..... | 5,715 | 451 | 20,553 | 3,535 | 13,971 | 2,436,321 | 685,761 | 890,331 | 385,562 | 10,738 | 56,443 |
| \$100,000 under \$200,000..... | 11,904 | 1,309 | 52,864 | 6,836 | 49,190 | 5,153,324 | 1,619,830 | 1,776,136 | 832,104 | 18,627 | 90,090 |
| \$200,000 under \$500,000..... | 22,551 | 3,482 | 161,598 | 12,178 | 99,104 | 11,578,765 | 3,825,017 | 3,497,880 | 1,698,461 | 32,336 | 192,145 |
| \$500,000 under \$1,000,000..... | 17,894 | 5,006 | 188,570 | 7,795 | 87,281 | 11,633,987 | 3,797,320 | 3,329,399 | 1,637,440 | 23,260 | 216,083 |
| \$1,000,000 under \$5,000,000..... | 22,135 | 11,972 | 532,947 | 9,889 | 193,601 | 24,158,028 | 8,068,535 | 6,110,069 | 3,038,461 | 26,489 | 359,202 |
| \$5,000,000 under \$10,000,000..... | 2,671 | 4,354 | 223,215 | 1,202 | 73,567 | 7,919,672 | 2,446,253 | 1,762,987 | 850,935 | 3,001 | 113,420 |
| \$10,000,000 under \$50,000,000..... | 1,403 | 8,911 | 379,477 | 803 | 129,925 | 12,243,703 | 3,622,728 | 3,056,795 | 1,425,614 | 1,583 | 211,760 |
| \$50,000,000 under \$100,000,000..... | 131 | 2,864 | 123,400 | 95 | 59,815 | 4,121,275 | 1,094,986 | 1,232,170 | 558,331 | 156 | 73,362 |
| \$100,000,000 under \$250,000,000..... | 80 | 6,477 | 144,857 | 54 | 78,760 | 5,496,540 | 1,297,978 | 1,795,332 | 829,617 | 85 | 135,718 |
| \$250,000,000 under \$500,000,000..... | 23 | 3,488 | 144,861 | 21 | 137,022 | 4,288,900 | 920,458 | 1,185,161 | 557,760 | 28 | 70,913 |
| \$500,000,000 under \$1,000,000,000..... | 15 | 5,813 | 146,904 | 14 | 110,722 | 4,257,735 | 1,018,903 | 1,419,981 | 544,818 | 16 | 92,092 |
| \$1,000,000,000 or more..... | 10 | 11,846 | 309,690 | 7 | 251,541 | 6,215,923 | 1,979,383 | 1,937,390 | 857,757 | 10 | 183,474 |
| Business receipts not reported..... | 120 | 43 | 2,727 | 556 | 9,128 | 400,705 | 12,695 | 63,142 | 23,276 | 292 | 3,956 |
| TOTAL WHOLESALE TRADE | | | | | | | | | | | |
| Total..... | 33,078 | 17,354 | 1,120,892 | 18,394 | 489,300 | 46,830,958 | 13,113,009 | 9,306,645 | 4,371,119 | 43,289 | 571,027 |
| Under \$10,000..... | (4) | (4) | (4) | 475 | 5,664 | 157,251 | 12,219 | 22,153 | 8,561 | 286 | 1,576 |
| \$10,000 under \$25,000..... | 121 | 32 | 1,428 | 396 | 4,194 | 212,127 | 24,187 | 41,543 | 15,590 | 402 | 1,318 |
| \$25,000 under \$50,000..... | 472 | 50 | 3,960 | 660 | 3,744 | 284,546 | 40,049 | 64,276 | 27,710 | 1,023 | 2,427 |
| \$50,000 under \$100,000..... | 1,187 | 105 | 9,749 | 849 | 4,181 | 659,199 | 116,818 | 155,977 | 62,765 | 2,113 | 8,570 |
| \$100,000 under \$200,000..... | 2,817 | 201 | 19,485 | 1,543 | 15,941 | 1,468,687 | 352,961 | 356,156 | 168,142 | 4,021 | 15,567 |
| \$200,000 under \$500,000..... | 7,156 | 1,000 | 63,909 | 3,798 | 31,071 | 3,957,863 | 1,152,223 | 951,775 | 442,243 | 9,894 | 59,002 |
| \$500,000 under \$1,000,000..... | 7,630 | 1,927 | 95,210 | 3,721 | 40,676 | 5,309,082 | 1,585,411 | 1,260,117 | 607,609 | 9,520 | 84,068 |
| \$1,000,000 under \$5,000,000..... | 11,114 | 5,693 | 290,169 | 5,399 | 106,182 | 13,276,367 | 4,231,536 | 2,739,874 | 1,341,876 | 13,147 | 172,151 |
| \$5,000,000 under \$10,000,000..... | 1,424 | 2,171 | 130,070 | 767 | 51,743 | 4,745,007 | 1,405,422 | 787,648 | 366,952 | 1,593 | 52,800 |
| \$10,000,000 under \$50,000,000..... | 870 | 3,238 | 238,845 | 510 | 72,894 | 7,273,727 | 2,218,698 | 1,321,799 | 602,032 | 961 | 86,065 |
| \$50,000,000 under \$100,000,000..... | 85 | 609 | 74,426 | 58 | 31,468 | 2,277,741 | 596,603 | 431,961 | 195,026 | 97 | 19,214 |
| \$100,000,000 under \$250,000,000..... | 37 | 791 | 39,996 | 17 | 22,184 | 2,636,469 | 501,122 | 516,964 | 241,412 | 40 | 36,321 |
| \$250,000,000 under \$500,000,000..... | 12 | 968 | 103,468 | 10 | 86,879 | 2,417,967 | 411,436 | 453,406 | 196,444 | 16 | 20,286 |
| \$500,000,000 under \$1,000,000,000..... | 4 | 274 | 13,607 | 3 | 6,623 | 1,371,636 | 222,926 | 85,755 | 34,911 | 5 | 4,996 |
| \$1,000,000,000 or more..... | 4 | 289 | 34,797 | 1 | 605 | 558,453 | 232,788 | 84,363 | 45,137 | 4 | 5,461 |
| Business receipts not reported..... | 81 | 6 | 935 | 187 | 5,251 | 224,836 | 8,610 | 32,878 | 14,709 | 167 | 1,205 |
| WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS | | | | | | | | | | | |
| Total..... | 3,957 | 3,496 | 115,813 | 2,069 | 62,993 | 5,291,613 | 1,430,695 | 1,463,966 | 704,372 | 5,410 | 116,462 |
| Under \$10,000..... | - | - | (4) | 108 | 2,536 | 4,928 | 113 | 744 | 281 | (4) | (4) |
| \$10,000 under \$25,000..... | - | - | (4) | 108 | 2,536 | 20,138 | 1,927 | 4,142 | 1,392 | (4) | (4) |
| \$25,000 under \$50,000..... | 187 | 24 | 1,235 | (4) | (4) | 21,383 | 1,811 | 8,655 | 3,074 | 175 | 510 |
| \$50,000 under \$100,000..... | - | - | (4) | (4) | (4) | 56,185 | 4,441 | 10,813 | 4,637 | 136 | 949 |
| \$100,000 under \$200,000..... | 181 | 11 | 2,135 | 142 | 3,396 | 111,993 | 15,601 | 41,338 | 20,126 | 307 | 1,002 |
| \$200,000 under \$500,000..... | 624 | 111 | 4,206 | 322 | 4,451 | 274,038 | 51,880 | 92,969 | 43,929 | 1,038 | 8,304 |
| \$500,000 under \$1,000,000..... | 713 | 222 | 6,649 | 326 | 4,144 | 390,689 | 97,089 | 133,158 | 73,210 | 962 | 8,718 |
| \$1,000,000 under \$5,000,000..... | 1,718 | 1,353 | 29,428 | 847 | 15,722 | 1,594,983 | 424,673 | 463,120 | 235,186 | 2,139 | 38,347 |
| \$5,000,000 under \$10,000,000..... | 265 | 443 | 13,422 | 112 | 2,555 | 571,483 | 158,504 | 126,886 | 55,623 | 302 | 8,520 |
| \$10,000,000 under \$50,000,000..... | 212 | 600 | 29,130 | 109 | 7,700 | 1,088,800 | 370,314 | 246,263 | 111,776 | 235 | 18,880 |
| \$50,000,000 under \$100,000,000..... | 31 | 285 | 17,118 | 21 | 10,143 | 507,228 | 136,560 | 141,514 | 69,897 | 34 | 7,149 |
| \$100,000,000 under \$250,000,000..... | 10 | 205 | 4,923 | 4 | 5,433 | 361,758 | 86,445 | 125,630 | 54,768 | 13 | 18,962 |
| \$250,000,000 under \$500,000,000..... | 4 | 242 | 7,386 | 3 | 6,634 | 279,555 | 81,337 | 65,716 | 27,621 | 4 | 4,827 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | (4) | (4) | (4) | (4) | (4) | 8,452 | - | 3,018 | 2,852 | (4) | (4) |
| WHOLESALE TRADE: ELECTRICAL GOODS, HARDWARE, AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES | | | | | | | | | | | |
| Total..... | 3,984 | 799 | 118,972 | 2,101 | 39,774 | 4,984,014 | 1,826,058 | 672,277 | 312,295 | 5,036 | 31,794 |
| Under \$10,000..... | (4) | (4) | (4) | 218 | 2,813 | 20,753 | 1,225 | 2,348 | 803 | - | - |
| \$10,000 under \$25,000..... | - | - | (4) | 218 | 2,813 | 21,288 | 2,639 | 4,851 | 1,864 | 230 | 509 |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | - | - | 34,089 | 5,954 | 3,703 | 1,721 | - | - |
| \$50,000 under \$100,000..... | 147 | (5) | 432 | 79 | 357 | 46,874 | 15,700 | 8,984 | 3,344 | 273 | 367 |
| \$100,000 under \$200,000..... | 286 | 7 | 1,962 | - | - | 157,302 | 49,470 | 23,756 | 10,702 | 479 | 1,203 |
| \$200,000 under \$500,000..... | 799 | 12 | 7,636 | 450 | 1,814 | 465,507 | 195,057 | 71,297 | 32,753 | 1,086 | 2,600 |
| \$500,000 under \$1,000,000..... | 1,079 | 81 | 11,373 | 487 | 3,546 | 686,294 | 274,110 | 89,914 | 39,606 | 1,193 | 7,042 |
| \$1,000,000 under \$5,000,000..... | 1,350 | 244 | 36,954 | 676 | 11,706 | 1,831,150 | 697,953 | 237,845 | 112,960 | 1,506 | 10,226 |
| \$5,000,000 under \$10,000,000..... | 150 | 132 | 15,548 | 107 | 5,715 | 604,281 | 218,785 | 70,334 | 35,068 | 171 | 3,345 |
| \$10,000,000 under \$50,000,000..... | 81 | 217 | 23,993 | 58 | 8,786 | 684,115 | 236,437 | 111,141 | 53,777 | 87 | 4,555 |
| \$50,000,000 under \$100,000,000..... | 4 | 48 | 7,040 | 3 | 2,096 | 148,395 | 46,105 | 19,926 | 9,293 | 5 | 1,168 |
| \$100,000,000 under \$250,000,000..... | 3 | 8 | 3,527 | - | - | 75,237 | 14,902 | 663 | 264 | 3 | 158 |
| \$250,000,000 under \$500,000,000..... | 2 | 29 | 9,522 | 1 | 2,840 | 204,953 | 67,564 | 27,409 | 10,036 | 3 | 621 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | - | - | (4) | (4) | (4) | 3,776 | 157 | 106 | 104 | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Cost of sales and operations (Thousand dollars) | Depreciation deduction (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Returns other than Form 1120-S | | | |
|--|-------------------|---|---|--|--|---|---|---|-------------------|------------------------------|
| | | | | | | | Net income (less deficit) (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| WHOLESALE TRADE: OTHER WHOLESALERS | | | | | | | | | | |
| Total..... | 101,688 | 100,567,925 | 102,164,519 | 84,965,642 | 600,831 | 1,919,251 | 1,794,565 | 2,030,107 | 55,279 | 899,166 |
| Under \$10,000..... | 6,893 | 25,109 | 34,861 | 15,189 | 2,416 | 35,974 | 34,864 | 2,325 | 1,623 | 538 |
| \$10,000 under \$25,000..... | 5,108 | 25,363 | 101,063 | 49,263 | 2,793 | 35,214 | 34,192 | 3,928 | 1,494 | 1,139 |
| \$25,000 under \$50,000..... | 6,238 | 228,408 | 247,605 | 134,463 | 5,005 | 1,920 | 1,920 | 10,664 | 2,075 | 3,267 |
| \$50,000 under \$100,000..... | 10,108 | 734,937 | 780,428 | 456,025 | 13,299 | 13,157 | 8,570 | 28,108 | 4,217 | 8,419 |
| \$100,000 under \$200,000..... | 14,136 | 2,080,949 | 2,151,534 | 1,429,922 | 28,333 | 25,648 | 18,605 | 51,330 | 7,381 | 15,571 |
| \$200,000 under \$500,000..... | 21,539 | 7,069,094 | 7,219,123 | 5,319,553 | 74,313 | 136,045 | 109,342 | 158,294 | 13,297 | 52,944 |
| \$500,000 under \$1,000,000..... | 15,589 | 11,039,246 | 11,284,848 | 8,842,726 | 95,504 | 216,698 | 179,138 | 220,035 | 10,813 | 78,812 |
| \$1,000,000 under \$5,000,000..... | 15,362 | 29,966,509 | 30,405,186 | 25,068,101 | 176,474 | 509,923 | 469,620 | 538,633 | 11,922 | 227,883 |
| \$5,000,000 under \$10,000,000..... | 1,475 | 10,308,355 | 10,462,569 | 8,875,453 | 47,794 | 218,459 | 216,694 | 215,654 | 1,271 | 102,696 |
| \$10,000,000 under \$50,000,000..... | 837 | 16,210,589 | 16,414,871 | 14,069,057 | 72,593 | 375,643 | 372,194 | 374,757 | 705 | 188,143 |
| \$50,000,000 under \$100,000,000..... | 76 | 5,378,191 | 5,429,382 | 4,943,418 | 16,093 | 94,088 | 94,088 | 98,323 | 62 | 50,544 |
| \$100,000,000 under \$250,000,000..... | 32 | 4,872,224 | 4,967,721 | 4,387,708 | 28,601 | 90,400 | 90,400 | 62,351 | 28 | 32,124 |
| \$250,000,000 under \$500,000,000..... | 10 | 3,521,644 | 3,570,334 | 2,910,735 | 24,089 | 152,817 | 152,817 | 168,636 | 7 | 87,257 |
| \$500,000,000 under \$1,000,000,000..... | 5 | 3,735,426 | 3,778,428 | 3,496,808 | 6,838 | 27,337 | 27,337 | 26,827 | 5 | 13,881 |
| \$1,000,000,000 or more..... | 4 | 5,261,681 | 5,285,319 | 4,967,221 | 5,509 | 67,587 | 67,587 | 67,539 | 4 | 35,086 |
| Business receipts not reported..... | 4,276 | - | 31,247 | - | 1,177 | 31,283 | 32,711 | 2,703 | 375 | 862 |
| TOTAL RETAIL TRADE | | | | | | | | | | |
| Total..... | 245,187 | 143,687,333 | 146,678,306 | 106,530,064 | 1,574,838 | 2,639,668 | 2,486,324 | 2,960,260 | 108,931 | 1,314,652 |
| Under \$10,000..... | 7,055 | 30,136 | 37,667 | 19,785 | 2,137 | 39,358 | 37,487 | 1,235 | 933 | 341 |
| \$10,000 under \$25,000..... | 13,194 | 231,839 | 246,521 | 142,295 | 7,459 | 222,023 | 218,843 | 3,014 | 2,193 | 748 |
| \$25,000 under \$50,000..... | 26,665 | 999,160 | 1,033,823 | 607,124 | 25,969 | 335,517 | 331,680 | 11,096 | 6,326 | 2,942 |
| \$50,000 under \$100,000..... | 42,727 | 3,143,206 | 3,207,165 | 1,977,401 | 62,149 | 230,126 | 220,516 | 36,547 | 14,538 | 10,279 |
| \$100,000 under \$200,000..... | 52,111 | 7,512,472 | 7,674,373 | 4,895,957 | 120,831 | 339,796 | 322,799 | 113,467 | 23,335 | 33,539 |
| \$200,000 under \$500,000..... | 54,094 | 16,912,532 | 17,265,206 | 11,760,461 | 220,218 | 270,839 | 206,159 | 303,521 | 30,473 | 96,019 |
| \$500,000 under \$1,000,000..... | 23,754 | 16,351,085 | 16,694,892 | 12,361,234 | 162,881 | 240,162 | 206,595 | 262,593 | 15,254 | 90,747 |
| \$1,000,000 under \$5,000,000..... | 18,662 | 35,673,921 | 36,390,411 | 28,535,604 | 273,410 | 533,598 | 489,979 | 556,577 | 13,434 | 229,993 |
| \$5,000,000 under \$10,000,000..... | 1,546 | 10,437,282 | 10,649,039 | 8,401,698 | 71,828 | 178,926 | 175,347 | 186,970 | 1,324 | 89,387 |
| \$10,000,000 under \$50,000,000..... | 663 | 12,421,556 | 12,748,354 | 9,240,533 | 133,480 | 242,589 | 241,764 | 272,161 | 546 | 135,694 |
| \$50,000,000 under \$100,000,000..... | 63 | 4,349,243 | 4,440,923 | 3,177,689 | 60,110 | 97,973 | 97,973 | 98,379 | 49 | 50,692 |
| \$100,000,000 under \$250,000,000..... | 45 | 7,050,747 | 7,155,572 | 5,098,327 | 91,372 | 206,637 | 206,637 | 209,568 | 41 | 107,078 |
| \$250,000,000 under \$500,000,000..... | 12 | 3,851,453 | 3,894,294 | 2,707,669 | 57,150 | 72,665 | 72,665 | 77,331 | 10 | 40,078 |
| \$500,000,000 under \$1,000,000,000..... | 11 | 7,667,132 | 7,767,446 | 5,489,365 | 108,810 | 268,934 | 268,934 | 268,213 | 11 | 138,836 |
| \$1,000,000,000 or more..... | 6 | 17,055,569 | 17,441,378 | 12,114,922 | 175,666 | 575,994 | 575,994 | 552,109 | 6 | 286,450 |
| Business receipts not reported..... | 4,579 | - | 31,242 | - | 1,368 | 31,421 | 4 | 4,479 | 398 | 1,829 |
| RETAIL TRADE: FOOD | | | | | | | | | | |
| Total..... | 18,085 | 35,345,970 | 35,548,677 | 28,093,020 | 358,676 | 586,637 | 568,860 | 631,878 | 7,260 | 307,115 |
| Under \$10,000..... | 294 | 1,272 | 1,366 | 739 | 94 | 3301 | 236 | 52 | (4) | (4) |
| \$10,000 under \$25,000..... | 656 | 11,535 | 11,866 | 7,008 | 383 | 31,172 | 31,125 | 95 | (4) | (4) |
| \$25,000 under \$50,000..... | 1,426 | 55,473 | 56,069 | 37,026 | 1,613 | 31,657 | 31,506 | 414 | 264 | 104 |
| \$50,000 under \$100,000..... | 2,853 | 212,282 | 213,722 | 150,452 | 3,502 | 31,254 | 31,224 | 2,220 | 749 | 631 |
| \$100,000 under \$200,000..... | 2,954 | 422,578 | 424,228 | 306,671 | 6,135 | 123 | 87 | 2,307 | 852 | 570 |
| \$200,000 under \$500,000..... | 3,567 | 1,131,233 | 1,140,347 | 886,616 | 14,854 | 2,749 | 3,800 | 9,087 | 1,470 | 2,684 |
| \$500,000 under \$1,000,000..... | 2,262 | 1,607,276 | 1,616,736 | 1,292,413 | 14,753 | 7,895 | 4,304 | 12,630 | 1,231 | 3,894 |
| \$1,000,000 under \$5,000,000..... | 3,113 | 6,071,840 | 6,110,791 | 4,942,559 | 52,021 | 69,058 | 57,982 | 79,396 | 2,148 | 32,120 |
| \$5,000,000 under \$10,000,000..... | 280 | 1,905,187 | 1,917,203 | 1,528,865 | 16,727 | 20,277 | 20,277 | 22,339 | 240 | 10,305 |
| \$10,000,000 under \$50,000,000..... | 206 | 4,019,770 | 4,060,509 | 3,225,824 | 39,641 | 52,167 | 52,071 | 59,481 | 167 | 28,456 |
| \$50,000,000 under \$100,000,000..... | 21 | 1,480,118 | 1,496,830 | 1,177,524 | 17,472 | 23,064 | 23,064 | 30,423 | 17 | 15,683 |
| \$100,000,000 under \$250,000,000..... | 23 | 3,575,729 | 3,599,032 | 2,778,166 | 39,884 | 77,800 | 77,800 | 76,058 | 23 | 38,147 |
| \$250,000,000 under \$500,000,000..... | 5 | 1,667,086 | 1,682,446 | 1,328,736 | 18,633 | 33,395 | 33,395 | 32,578 | 4 | 16,794 |
| \$500,000,000 under \$1,000,000,000..... | 6 | 3,930,035 | 3,956,588 | 3,135,073 | 47,413 | 79,404 | 79,404 | 79,069 | 6 | 40,589 |
| \$1,000,000,000 or more..... | 3 | 9,254,597 | 9,259,512 | 7,295,348 | 85,418 | 224,922 | 224,922 | 224,875 | 3 | 116,657 |
| Business receipts not reported..... | 416 | - | 1,432 | - | 33 | 413 | 445 | 854 | (4) | (4) |
| RETAIL TRADE: GENERAL MERCHANDISE | | | | | | | | | | |
| Total..... | 15,814 | 27,584,043 | 28,523,324 | 17,894,703 | 411,990 | 913,299 | 905,035 | 961,377 | 7,987 | 478,024 |
| Under \$10,000..... | 995 | 3,291 | 5,843 | 2,019 | 331 | 63 | 3335 | 305 | 125 | 88 |
| \$10,000 under \$25,000..... | 717 | 11,932 | 12,707 | 7,780 | 563 | 31,475 | 31,464 | 301 | 199 | 83 |
| \$25,000 under \$50,000..... | 1,396 | 50,432 | 54,178 | 32,139 | 1,946 | 33,068 | 32,849 | 1,525 | 275 | 396 |
| \$50,000 under \$100,000..... | 2,591 | 187,583 | 191,297 | 126,897 | 4,925 | 33,421 | 33,033 | 2,766 | 907 | 786 |
| \$100,000 under \$200,000..... | 2,926 | 436,954 | 448,924 | 297,145 | 9,062 | 6,283 | 4,601 | 8,812 | 1,481 | 2,723 |
| \$200,000 under \$500,000..... | 3,678 | 1,158,374 | 1,182,163 | 786,910 | 18,841 | 28,289 | 25,277 | 31,699 | 2,510 | 9,980 |
| \$500,000 under \$1,000,000..... | 1,470 | 983,433 | 1,007,033 | 681,310 | 16,788 | 8,582 | 8,077 | 20,862 | 1,063 | 7,160 |
| \$1,000,000 under \$5,000,000..... | 1,458 | 2,998,273 | 3,100,464 | 2,080,273 | 43,890 | 63,139 | 59,891 | 77,745 | 1,116 | 35,179 |
| \$5,000,000 under \$10,000,000..... | 150 | 1,078,386 | 1,122,231 | 730,686 | 14,702 | 20,305 | 20,305 | 27,543 | 109 | 13,636 |
| \$10,000,000 under \$50,000,000..... | 137 | 2,800,245 | 2,911,055 | 1,873,561 | 39,142 | 59,816 | 59,816 | 75,854 | 106 | 38,008 |
| \$50,000,000 under \$100,000,000..... | 25 | 1,792,915 | 1,842,616 | 1,209,800 | 30,307 | 50,228 | 50,228 | 48,074 | 20 | 24,780 |
| \$100,000,000 under \$250,000,000..... | 16 | 2,617,493 | 2,687,594 | 1,694,180 | 43,606 | 110,821 | 110,821 | 110,740 | 13 | 57,136 |
| \$250,000,000 under \$500,000,000..... | 6 | 1,366,663 | 1,392,892 | 1,198,137 | 35,967 | 30,823 | 30,823 | 36,576 | 5 | 19,040 |
| \$500,000,000 under \$1,000,000,000..... | 5 | 3,737,097 | 3,810,838 | 2,354,292 | 61,397 | 189,530 | 189,530 | 189,144 | 5 | 98,247 |
| \$1,000,000,000 or more..... | 3 | 7,000,972 | 8,181,866 | 4,819,574 | 90,248 | 351,072 | 351,072 | 327,234 | 3 | 169,793 |
| Business receipts not reported..... | 241 | - | 11,603 | - | 275 | 2,312 | 2,275 | 2,197 | (4) | (4) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Returns other than Form 1120-S—Continued | | | Distributions to stockholders except in own stock | | Total assets (Thousand dollars) | Inventories (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) | Cost of property used for investment credit | |
|--|---|---------------------------------|--|---|---------------------------------|--|--|--|--|---|---------------------------------|
| | Investment credit | | Tax after investment credit (Thousand dollars) | Number of returns | | | | | | Number of returns | Amount (Thousand dollars) |
| | Number of returns | Amount (Thousand dollars) | | Number of returns | Amount (Thousand dollars) | | | | | | |
| | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) |
| WHOLESALE TRADE: OTHER WHOLESALERS | | | | | | | | | | | |
| Total..... | 25,137 | 13,059 | 886,107 | 14,224 | 386,533 | 36,555,331 | 9,856,256 | 7,170,402 | 3,354,452 | 32,843 | 422,771 |
| Under \$10,000..... | (4) | (4) | (4) | 329 | 2,659 | 131,570 | 10,881 | 19,061 | 7,477 | 181 | 1,317 |
| \$10,000 under \$25,000..... | 99 | 32 | 1,107 | 298 | 2,204 | 170,701 | 19,621 | 32,550 | 12,334 | 347 | 1,117 |
| \$25,000 under \$50,000..... | 348 | 29 | 3,238 | 556 | 3,349 | 229,074 | 32,284 | 51,918 | 22,915 | 723 | 1,585 |
| \$50,000 under \$100,000..... | 957 | 81 | 8,338 | 774 | 3,655 | 556,140 | 96,677 | 136,180 | 54,784 | 1,704 | 7,254 |
| \$100,000 under \$200,000..... | 2,350 | 183 | 15,388 | 1,365 | 12,513 | 1,199,392 | 287,890 | 291,062 | 137,314 | 3,235 | 13,362 |
| \$200,000 under \$500,000..... | 5,733 | 877 | 52,067 | 3,026 | 24,806 | 3,218,318 | 905,286 | 787,509 | 365,561 | 7,770 | 48,098 |
| \$500,000 under \$1,000,000..... | 5,838 | 1,624 | 77,188 | 2,908 | 32,986 | 4,232,099 | 1,214,212 | 1,037,045 | 494,793 | 7,365 | 68,308 |
| \$1,000,000 under \$5,000,000..... | 8,046 | 4,096 | 223,787 | 3,876 | 78,754 | 9,850,234 | 3,108,910 | 2,038,909 | 993,730 | 9,502 | 123,578 |
| \$5,000,000 under \$10,000,000..... | 1,009 | 1,596 | 101,100 | 548 | 43,473 | 3,569,243 | 1,028,133 | 590,428 | 276,261 | 1,120 | 40,935 |
| \$10,000,000 under \$50,000,000..... | 577 | 2,421 | 185,722 | 343 | 56,408 | 5,500,812 | 1,611,947 | 964,395 | 436,479 | 639 | 62,630 |
| \$50,000,000 under \$100,000,000..... | 50 | 276 | 50,268 | 34 | 19,229 | 1,622,118 | 413,938 | 270,521 | 115,836 | 58 | 10,897 |
| \$100,000,000 under \$250,000,000..... | 24 | 578 | 31,546 | 13 | 16,751 | 2,199,474 | 399,775 | 390,671 | 186,380 | 24 | 17,201 |
| \$250,000,000 under \$500,000,000..... | 6 | 697 | 86,560 | 6 | 77,405 | 1,933,459 | 262,535 | 360,281 | 158,787 | 9 | 14,838 |
| \$500,000,000 under \$1,000,000,000..... | 4 | 274 | 13,607 | 3 | 6,623 | 1,371,636 | 222,926 | 85,755 | 34,911 | 5 | 4,996 |
| \$1,000,000,000 or more..... | 4 | 289 | 34,797 | 1 | 605 | 558,453 | 232,788 | 84,363 | 45,137 | 4 | 5,461 |
| Business receipts not reported..... | (4) | (4) | (4) | 144 | 5,113 | 212,608 | 8,453 | 29,754 | 11,753 | 157 | 1,194 |
| TOTAL RETAIL TRADE | | | | | | | | | | | |
| Total..... | 51,702 | 46,919 | 1,267,733 | 25,723 | 800,284 | 51,734,943 | 16,776,128 | 18,377,901 | 8,621,090 | 77,004 | 1,222,827 |
| Under \$10,000..... | 199 | (5) | 341 | 204 | 1,352 | 133,226 | 15,750 | 37,058 | 9,769 | 625 | 4,536 |
| \$10,000 under \$25,000..... | 417 | 21 | 727 | 289 | 2,308 | 235,711 | 44,862 | 95,920 | 31,988 | 1,323 | 22,633 |
| \$25,000 under \$50,000..... | 1,331 | 77 | 2,865 | 725 | 1,879 | 650,403 | 177,622 | 293,595 | 125,376 | 3,515 | 13,360 |
| \$50,000 under \$100,000..... | 4,422 | 325 | 9,954 | 2,604 | 9,539 | 1,713,883 | 553,458 | 709,761 | 312,482 | 8,456 | 47,275 |
| \$100,000 under \$200,000..... | 8,884 | 1,044 | 32,495 | 5,143 | 32,101 | 3,571,503 | 1,226,576 | 1,386,545 | 647,389 | 14,138 | 71,779 |
| \$200,000 under \$500,000..... | 14,760 | 2,376 | 93,643 | 7,973 | 65,739 | 7,252,874 | 2,554,935 | 2,413,356 | 1,188,873 | 21,454 | 127,609 |
| \$500,000 under \$1,000,000..... | 9,504 | 2,751 | 87,996 | 3,564 | 42,598 | 5,816,909 | 2,064,376 | 1,886,236 | 937,115 | 12,768 | 121,477 |
| \$1,000,000 under \$5,000,000..... | 10,326 | 5,720 | 224,273 | 4,130 | 80,782 | 10,047,233 | 3,601,221 | 3,113,164 | 1,556,417 | 12,529 | 173,605 |
| \$5,000,000 under \$10,000,000..... | 1,195 | 1,985 | 87,402 | 389 | 19,629 | 2,932,764 | 976,492 | 882,622 | 434,474 | 1,347 | 56,286 |
| \$10,000,000 under \$50,000,000..... | 511 | 5,230 | 130,464 | 276 | 54,521 | 4,464,891 | 1,325,941 | 1,596,350 | 760,750 | 595 | 117,204 |
| \$50,000,000 under \$100,000,000..... | 46 | 2,255 | 48,437 | 37 | 28,347 | 1,803,211 | 485,636 | 775,268 | 352,789 | 58 | 52,718 |
| \$100,000,000 under \$250,000,000..... | 41 | 5,530 | 101,548 | 36 | 53,384 | 2,719,267 | 749,550 | 1,253,982 | 578,663 | 43 | 96,554 |
| \$250,000,000 under \$500,000,000..... | 10 | 2,472 | 37,606 | 10 | 49,143 | 1,687,683 | 453,421 | 717,200 | 354,090 | 11 | 49,931 |
| \$500,000,000 under \$1,000,000,000..... | 11 | 5,539 | 133,297 | 11 | 104,099 | 2,886,099 | 795,977 | 1,334,226 | 509,907 | 11 | 87,096 |
| \$1,000,000,000 or more..... | 6 | 11,557 | 274,893 | 6 | 250,936 | 5,657,470 | 1,746,595 | 1,853,027 | 812,620 | 6 | 178,013 |
| Business receipts not reported..... | (4) | (4) | (4) | 326 | 3,727 | 161,816 | 3,716 | 29,591 | 8,388 | 125 | 2,751 |
| RETAIL TRADE: FOOD | | | | | | | | | | | |
| Total..... | 3,914 | 18,902 | 288,213 | 1,616 | 169,041 | 6,611,406 | 2,021,614 | 3,729,435 | 1,650,131 | 6,219 | 356,754 |
| Under \$10,000..... | (4) | (4) | (4) | (4) | (4) | 6,025 | 335 | 1,281 | 208 | 157 | 1,505 |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | - | - | 8,107 | 1,132 | 4,380 | 1,454 | - | - |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | (4) | (4) | 19,268 | 2,950 | 15,574 | 6,974 | 281 | 1,769 |
| \$50,000 under \$100,000..... | 270 | (5) | 631 | 117 | 218 | 60,209 | 13,675 | 39,149 | 16,005 | 426 | 3,956 |
| \$100,000 under \$200,000..... | 220 | (5) | 570 | 226 | 657 | 95,685 | 19,294 | 66,362 | 31,360 | 648 | 3,583 |
| \$200,000 under \$500,000..... | 675 | 97 | 2,587 | 287 | 2,065 | 245,020 | 54,465 | 149,360 | 67,747 | 1,192 | 6,198 |
| \$500,000 under \$1,000,000..... | 664 | 274 | 3,620 | 259 | 4,175 | 274,571 | 76,533 | 166,150 | 73,291 | 1,040 | 13,420 |
| \$1,000,000 under \$5,000,000..... | 1,499 | 1,122 | 30,998 | 446 | 13,224 | 925,527 | 235,940 | 529,063 | 230,445 | 1,945 | 35,142 |
| \$5,000,000 under \$10,000,000..... | 207 | 507 | 9,798 | 38 | 1,048 | 296,100 | 85,689 | 174,658 | 74,816 | 236 | 12,927 |
| \$10,000,000 under \$50,000,000..... | 156 | 1,663 | 26,793 | 63 | 4,341 | 695,989 | 223,036 | 416,115 | 197,237 | 185 | 35,943 |
| \$50,000,000 under \$100,000,000..... | 17 | 896 | 14,787 | 10 | 3,615 | 341,157 | 109,772 | 179,281 | 76,002 | 20 | 17,908 |
| \$100,000,000 under \$250,000,000..... | 23 | 2,762 | 35,385 | 21 | 16,916 | 808,149 | 244,502 | 449,501 | 200,588 | 23 | 47,798 |
| \$250,000,000 under \$500,000,000..... | 4 | 769 | 16,025 | 3 | 16,670 | 327,617 | 112,600 | 191,399 | 95,459 | 5 | 16,786 |
| \$500,000,000 under \$1,000,000,000..... | 6 | 2,820 | 37,769 | 6 | 30,003 | 924,446 | 251,261 | 489,176 | 219,175 | 6 | 43,717 |
| \$1,000,000,000 or more..... | 3 | 7,947 | 108,710 | 3 | 74,731 | 1,574,711 | 590,409 | 856,636 | 359,277 | 3 | 115,690 |
| Business receipts not reported..... | (4) | (4) | (4) | - | - | 8,825 | 21 | 1,350 | 93 | (4) | (4) |
| RETAIL TRADE: GENERAL MERCHANDISE | | | | | | | | | | | |
| Total..... | 4,369 | 15,604 | 462,420 | 2,383 | 381,855 | 14,879,472 | 4,215,114 | 5,201,503 | 2,364,865 | 6,091 | 344,717 |
| Under \$10,000..... | (4) | (4) | (4) | (4) | (4) | 16,348 | 3,537 | 4,369 | 812 | 134 | 1,322 |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | - | - | 23,009 | 2,147 | 4,185 | 1,202 | (4) | (4) |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | (4) | (4) | 36,414 | 11,802 | 15,267 | 7,814 | 248 | 951 |
| \$50,000 under \$100,000..... | 349 | 52 | 734 | 137 | 687 | 120,438 | 48,185 | 48,898 | 25,105 | 611 | 4,224 |
| \$100,000 under \$200,000..... | 649 | 114 | 2,609 | 351 | 2,399 | 247,308 | 101,655 | 85,864 | 41,432 | 881 | 6,933 |
| \$200,000 under \$500,000..... | 1,345 | 290 | 9,990 | 904 | 6,061 | 518,189 | 207,676 | 172,731 | 92,079 | 1,691 | 15,427 |
| \$500,000 under \$1,000,000..... | 696 | 474 | 6,686 | 313 | 4,438 | 439,029 | 154,081 | 169,758 | 82,133 | 920 | 18,315 |
| \$1,000,000 under \$5,000,000..... | 941 | 1,205 | 33,974 | 432 | 15,200 | 1,393,850 | 417,855 | 516,619 | 255,130 | 1,185 | 35,713 |
| \$5,000,000 under \$10,000,000..... | 101 | 397 | 13,239 | 65 | 6,729 | 613,181 | 179,309 | 189,175 | 98,473 | 131 | 13,302 |
| \$10,000,000 under \$50,000,000..... | 104 | 1,514 | 36,494 | 75 | 19,079 | 1,514,990 | 443,075 | 521,236 | 255,021 | 130 | 40,177 |
| \$50,000,000 under \$100,000,000..... | 18 | 1,101 | 23,679 | 18 | 13,442 | 1,007,373 | 247,887 | 434,643 | 194,056 | 23 | 25,135 |
| \$100,000,000 under \$250,000,000..... | 13 | 2,484 | 54,652 | 12 | 32,725 | 1,601,099 | 387,285 | 698,686 | 323,461 | 15 | 43,322 |
| \$250,000,000 under \$500,000,000..... | 5 | 1,610 | 17,430 | 6 | 29,900 | 1,285,253 | 309,718 | 494,566 | 243,058 | 5 | 31,791 |
| \$500,000,000 under \$1,000,000,000..... | 5 | 2,719 | 95,528 | 5 | 74,096 | 1,961,653 | 544,716 | 845,050 | 290,732 | 5 | 43,379 |
| \$1,000,000,000 or more..... | 3 | 3,610 | 166,183 | 3 | 176,205 | 4,082,759 | 1,156,186 | 996,391 | 453,343 | 3 | 62,323 |
| Business receipts not reported..... | (4) | (4) | (4) | (4) | (4) | 18,579 | - | 4,065 | 1,014 | (4) | (4) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Cost of sales and operations (Thousand dollars) | Depreciation deduction (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Returns other than Form 1120-S | | | |
|--|-------------------|---|---|--|--|---|---|---|-------------------|------------------------------|
| | | | | | | | Net income (less deficit) (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| RETAIL TRADE: APPAREL AND ACCESSORIES | | | | | | | | | | |
| Total..... | 29,128 | 9,487,353 | 9,748,308 | 6,243,170 | 96,294 | 149,862 | 142,073 | 196,692 | 14,290 | 76,704 |
| Under \$10,000..... | 448 | 2,480 | 2,621 | 2,011 | 69 | 31,425 | 31,095 | 21 | (4) | (4) |
| \$10,000 under \$25,000..... | 1,596 | 27,982 | 28,122 | 18,822 | 386 | 33,577 | 33,078 | 213 | 274 | 64 |
| \$25,000 under \$50,000..... | 3,342 | 125,859 | 128,147 | 83,475 | 1,564 | 36,344 | 36,019 | 1,185 | 971 | 278 |
| \$50,000 under \$100,000..... | 6,060 | 453,161 | 461,654 | 292,735 | 5,458 | 31,891 | 33,799 | 6,121 | 2,443 | 1,724 |
| \$100,000 under \$200,000..... | 7,357 | 1,039,030 | 1,057,552 | 674,146 | 10,973 | 12,119 | 7,949 | 19,356 | 3,719 | 5,677 |
| \$200,000 under \$500,000..... | 6,537 | 2,006,985 | 2,049,018 | 1,296,036 | 20,066 | 45,099 | 40,166 | 47,516 | 4,441 | 14,846 |
| \$500,000 under \$1,000,000..... | 2,213 | 1,512,162 | 1,557,744 | 979,196 | 13,483 | 28,373 | 27,250 | 31,982 | 1,535 | 11,054 |
| \$1,000,000 under \$5,000,000..... | 949 | 1,714,462 | 1,767,753 | 1,090,810 | 18,061 | 29,334 | 29,065 | 37,293 | 696 | 16,086 |
| \$5,000,000 under \$10,000,000..... | 65 | 448,358 | 466,209 | 278,006 | 4,808 | 6,062 | 6,062 | 8,684 | 40 | 4,257 |
| \$10,000,000 under \$50,000,000..... | 46 | 979,647 | 1,024,313 | 643,541 | 10,639 | 15,508 | 15,508 | 17,561 | 37 | 8,881 |
| \$50,000,000 under \$100,000,000..... | 9 | 559,982 | 617,084 | 437,029 | 5,290 | 18,168 | 18,168 | 13,392 | 5 | 6,932 |
| \$100,000,000 under \$250,000,000..... | 4 | 577,245 | 583,598 | 447,363 | 5,397 | 8,535 | 8,535 | 13,345 | 3 | 6,904 |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 502 | - | 4,493 | - | 100 | 399 | 359 | 23 | (4) | (4) |
| RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT | | | | | | | | | | |
| Total..... | 23,332 | 6,334,769 | 6,656,339 | 4,205,368 | 55,780 | 84,164 | 72,789 | 120,532 | 9,856 | 45,545 |
| Under \$10,000..... | 632 | 3,004 | 3,726 | 2,144 | 164 | 3642 | 3309 | 21 | 128 | 11 |
| \$10,000 under \$25,000..... | 977 | 16,422 | 17,016 | 10,499 | 304 | 32,832 | 32,183 | 37 | 564 | 196 |
| \$25,000 under \$50,000..... | 2,804 | 105,221 | 109,560 | 65,373 | 1,799 | 34,207 | 34,193 | 720 | 1,193 | 669 |
| \$50,000 under \$100,000..... | 3,625 | 268,525 | 274,678 | 170,113 | 3,178 | 31,303 | 31,396 | 2,517 | 2,634 | 3,516 |
| \$100,000 under \$200,000..... | 5,816 | 830,120 | 859,715 | 541,815 | 8,727 | 3,829 | 3,116 | 11,575 | 3,495 | 11,024 |
| \$200,000 under \$500,000..... | 6,290 | 1,946,612 | 2,024,301 | 1,295,683 | 17,476 | 29,648 | 23,182 | 34,032 | 1,340 | 9,837 |
| \$500,000 under \$1,000,000..... | 2,038 | 1,321,040 | 1,383,161 | 881,517 | 10,668 | 30,083 | 25,054 | 27,911 | 459 | 11,744 |
| \$1,000,000 under \$5,000,000..... | 675 | 1,180,035 | 1,257,183 | 807,558 | 8,619 | 20,183 | 19,793 | 26,846 | 25 | 2,848 |
| \$5,000,000 under \$10,000,000..... | 35 | 235,347 | 250,257 | 153,846 | 1,909 | 3,394 | 3,394 | 5,731 | 16 | 5,699 |
| \$10,000,000 under \$50,000,000..... | 22 | 375,111 | 419,351 | 233,738 | 2,709 | 6,840 | 6,840 | 11,140 | - | - |
| \$50,000,000 under \$100,000,000..... | 1 | 53,332 | 56,641 | 43,082 | 206 | 3195 | 3195 | - | - | - |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 417 | - | 750 | - | 21 | 3634 | 3314 | 2 | (4) | (4) |
| RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS | | | | | | | | | | |
| Total..... | 41,602 | 35,164,629 | 35,802,051 | 30,048,595 | 183,172 | 413,117 | 376,462 | 433,716 | 19,895 | 173,440 |
| Under \$10,000..... | 985 | 3,865 | 5,574 | 2,879 | 360 | 3804 | 3702 | 518 | (4) | (4) |
| \$10,000 under \$25,000..... | 1,347 | 21,908 | 25,310 | 16,423 | 898 | 32,593 | 32,003 | 426 | 222 | 103 |
| \$25,000 under \$50,000..... | 2,070 | 77,004 | 84,468 | 57,741 | 1,374 | 34,233 | 33,774 | 785 | 398 | 223 |
| \$50,000 under \$100,000..... | 3,616 | 267,536 | 276,779 | 192,563 | 4,947 | 34,738 | 34,291 | 2,383 | 957 | 678 |
| \$100,000 under \$200,000..... | 5,651 | 830,162 | 847,302 | 623,908 | 10,558 | 36,630 | 37,625 | 8,596 | 2,161 | 2,567 |
| \$200,000 under \$500,000..... | 9,177 | 3,019,926 | 3,074,524 | 2,446,075 | 26,667 | 14,944 | 8,322 | 26,556 | 4,088 | 7,938 |
| \$500,000 under \$1,000,000..... | 8,083 | 5,785,992 | 5,898,546 | 4,908,810 | 34,929 | 59,901 | 50,685 | 59,761 | 4,699 | 19,090 |
| \$1,000,000 under \$5,000,000..... | 8,821 | 17,556,783 | 17,862,338 | 15,171,905 | 75,104 | 222,664 | 203,340 | 198,388 | 6,308 | 77,197 |
| \$5,000,000 under \$10,000,000..... | 805 | 5,348,950 | 5,434,062 | 4,687,222 | 18,170 | 90,918 | 89,459 | 88,829 | 744 | 41,865 |
| \$10,000,000 under \$50,000,000..... | 156 | 2,252,503 | 2,290,500 | 1,941,069 | 10,056 | 45,159 | 44,430 | 46,896 | 135 | 23,502 |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 891 | - | 2,648 | - | 109 | 31,471 | 31,379 | 578 | (4) | (4) |
| RETAIL TRADE: EATING AND DRINKING PLACES | | | | | | | | | | |
| Total..... | 38,178 | 6,698,714 | 6,823,851 | 3,260,407 | 190,394 | 81,091 | 73,397 | 144,197 | 12,595 | 57,107 |
| Under \$10,000..... | 1,044 | 5,425 | 6,512 | 2,986 | 589 | 32,064 | 31,548 | 126 | (4) | (4) |
| \$10,000 under \$25,000..... | 3,902 | 71,603 | 74,309 | 36,668 | 3,002 | 34,145 | 33,768 | 666 | 621 | 138 |
| \$25,000 under \$50,000..... | 8,114 | 304,892 | 313,027 | 155,947 | 11,696 | 36,237 | 35,692 | 2,239 | 1,986 | 516 |
| \$50,000 under \$100,000..... | 9,353 | 658,696 | 671,631 | 324,574 | 22,463 | 36,456 | 36,210 | 6,755 | 3,149 | 2,003 |
| \$100,000 under \$200,000..... | 7,447 | 1,053,605 | 1,067,648 | 487,713 | 32,921 | 33,716 | 32,589 | 14,746 | 2,477 | 4,469 |
| \$200,000 under \$500,000..... | 5,551 | 1,687,894 | 1,709,641 | 769,310 | 47,352 | 27,604 | 20,236 | 35,826 | 2,797 | 12,297 |
| \$500,000 under \$1,000,000..... | 1,257 | 885,446 | 899,935 | 417,678 | 23,419 | 21,351 | 17,603 | 24,754 | 892 | 9,512 |
| \$1,000,000 under \$5,000,000..... | 588 | 919,085 | 942,063 | 456,319 | 22,465 | 27,355 | 26,471 | 29,477 | 422 | 13,126 |
| \$5,000,000 under \$10,000,000..... | 42 | 265,032 | 270,883 | 131,865 | 5,253 | 6,017 | 6,017 | 6,102 | 34 | 3,047 |
| \$10,000,000 under \$50,000,000..... | 25 | 568,347 | 585,116 | 310,315 | 14,211 | 20,243 | 20,243 | 20,062 | 22 | 10,277 |
| \$50,000,000 under \$100,000,000..... | 3 | 168,582 | 169,680 | 105,761 | 4,591 | 2,735 | 2,735 | 2,543 | 3 | 1,302 |
| \$100,000,000 under \$250,000,000..... | 1 | 110,107 | 110,471 | 61,271 | 1,801 | 522 | 522 | 521 | 1 | 266 |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 851 | - | 2,935 | - | 631 | 32,118 | 32,623 | 380 | (4) | (4) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Returns other than Form 1120-S—Continued | | | Distributions to stockholders except in own stock | | Total assets | Inventories | Depreciable assets | Accumulated depreciation | Cost of property used for investment credit | |
|--|--|---------------------------|-----------------------------|---|--------------------|--------------------|--------------------|--------------------|--------------------------|---|---------|
| | Investment credit | | Tax after investment credit | Amount | | | | | | Number of returns | Amount |
| | Number of returns | Amount (Thousand dollars) | | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | | |
| | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) |
| RETAIL TRADE: APPAREL AND ACCESSORIES | | | | | | | | | | | |
| Total..... | 5,534 | 2,016 | 74,688 | 2,791 | 44,833 | 4,477,043 | 1,766,627 | 1,182,061 | 631,518 | 7,824 | 61,520 |
| Under \$10,000..... | (4) | (4) | (4) | - | - | 6,516 | 1,562 | 858 | 88 | (4) | (4) |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | (4) | (4) | 16,910 | 9,250 | 3,133 | 1,560 | (4) | (4) |
| \$25,000 under \$50,000..... | 104 | 1 | 277 | 89 | 105 | 78,738 | 40,287 | 15,908 | 7,284 | 336 | 762 |
| \$50,000 under \$100,000..... | 584 | 33 | 1,691 | 476 | 1,237 | 260,070 | 125,139 | 57,908 | 31,996 | 992 | 2,057 |
| \$100,000 under \$200,000..... | 1,341 | 94 | 5,583 | 948 | 5,942 | 489,775 | 235,886 | 118,990 | 62,490 | 2,055 | 7,445 |
| \$200,000 under \$500,000..... | 2,004 | 313 | 14,533 | 815 | 7,202 | 914,761 | 404,773 | 223,905 | 115,944 | 2,464 | 9,282 |
| \$500,000 under \$1,000,000..... | 835 | 206 | 10,848 | 156 | 3,033 | 656,515 | 264,472 | 166,120 | 92,600 | 1,122 | 7,127 |
| \$1,000,000 under \$5,000,000..... | 526 | 414 | 15,672 | 222 | 5,331 | 830,007 | 285,717 | 233,464 | 131,696 | 607 | 10,966 |
| \$5,000,000 under \$10,000,000..... | 36 | 104 | 4,153 | 26 | 1,466 | 218,833 | 75,997 | 65,768 | 36,599 | 54 | 3,855 |
| \$10,000,000 under \$50,000,000..... | 34 | 509 | 8,372 | 30 | 10,030 | 514,442 | 154,784 | 145,534 | 70,857 | 37 | 9,332 |
| \$50,000,000 under \$100,000,000..... | 5 | 159 | 6,773 | 6 | 9,920 | 259,275 | 84,709 | 76,483 | 41,054 | 8 | 7,251 |
| \$100,000,000 under \$250,000,000..... | 3 | 183 | 6,721 | 1 | 217 | 218,238 | 83,424 | 72,637 | 39,212 | 3 | 2,965 |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | - | - | (4) | - | - | 12,963 | 627 | 1,353 | 138 | - | - |
| RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT | | | | | | | | | | | |
| Total..... | 3,641 | 687 | 44,858 | 2,174 | 19,364 | 3,667,658 | 1,142,153 | 626,523 | 312,857 | 5,808 | 28,322 |
| Under \$10,000..... | (4) | (4) | (4) | (4) | (4) | 10,016 | 2,838 | 1,943 | 848 | (4) | (4) |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | (4) | (4) | 14,033 | 4,469 | 3,169 | 1,540 | (4) | (4) |
| \$25,000 under \$50,000..... | 145 | 1 | 195 | (4) | (4) | 80,744 | 22,890 | 15,711 | 8,080 | 309 | 683 |
| \$50,000 under \$100,000..... | 310 | (5) | 669 | 189 | 284 | 143,939 | 50,693 | 30,023 | 14,687 | 627 | 1,419 |
| \$100,000 under \$200,000..... | 798 | 23 | 3,493 | 582 | 2,346 | 461,866 | 158,831 | 91,661 | 42,291 | 1,338 | 3,128 |
| \$200,000 under \$500,000..... | 1,262 | 67 | 10,957 | 766 | 4,129 | 1,093,247 | 376,970 | 197,524 | 99,973 | 2,064 | 7,571 |
| \$500,000 under \$1,000,000..... | 784 | 196 | 9,641 | 387 | 4,728 | 721,036 | 219,334 | 111,989 | 56,477 | 1,011 | 6,270 |
| \$1,000,000 under \$5,000,000..... | 300 | 247 | 11,497 | 128 | 1,695 | 670,885 | 195,269 | 106,739 | 52,665 | 364 | 5,682 |
| \$5,000,000 under \$10,000,000..... | 25 | 43 | 2,805 | 12 | 1,029 | 167,157 | 39,176 | 27,911 | 14,056 | 30 | 1,066 |
| \$10,000,000 under \$50,000,000..... | 16 | 110 | 5,589 | 14 | 4,740 | 282,528 | 65,968 | 38,230 | 21,147 | 20 | 2,378 |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | 17,332 | 5,534 | 1,558 | 1,031 | 1 | 95 |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | - | - | (4) | (4) | (4) | 4,875 | 181 | 65 | 62 | - | - |
| RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS | | | | | | | | | | | |
| Total..... | 11,482 | 1,961 | 171,479 | 4,484 | 46,973 | 8,468,302 | 3,579,734 | 2,130,060 | 1,007,080 | 16,238 | 85,668 |
| Under \$10,000..... | (4) | (4) | (4) | (4) | (4) | 34,512 | 1,938 | 6,580 | 2,715 | (4) | (4) |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | (4) | (4) | 38,120 | 6,586 | 9,843 | 4,249 | (4) | (4) |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | (4) | (4) | 60,563 | 15,272 | 17,607 | 6,437 | 166 | 104 |
| \$50,000 under \$100,000..... | 295 | 25 | 653 | 139 | 822 | 161,617 | 41,405 | 56,408 | 19,855 | 704 | 5,557 |
| \$100,000 under \$200,000..... | 841 | 37 | 2,530 | 367 | 5,366 | 353,456 | 113,264 | 133,040 | 59,452 | 1,343 | 4,033 |
| \$200,000 under \$500,000..... | 1,823 | 163 | 7,775 | 903 | 4,546 | 1,027,287 | 405,612 | 305,545 | 138,109 | 3,279 | 11,730 |
| \$500,000 under \$1,000,000..... | 2,741 | 254 | 18,836 | 857 | 5,658 | 1,535,868 | 665,450 | 432,187 | 206,738 | 3,877 | 16,098 |
| \$1,000,000 under \$5,000,000..... | 4,845 | 983 | 76,214 | 1,782 | 21,047 | 3,684,669 | 1,740,552 | 842,780 | 415,634 | 5,827 | 34,530 |
| \$5,000,000 under \$10,000,000..... | 677 | 349 | 41,516 | 178 | 4,433 | 989,194 | 415,628 | 218,234 | 105,198 | 708 | 9,224 |
| \$10,000,000 under \$50,000,000..... | 122 | 150 | 23,352 | 45 | 3,250 | 532,134 | 172,758 | 105,107 | 46,887 | 137 | 3,731 |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | (4) | (4) | (4) | (4) | (4) | 50,882 | 1,269 | 2,729 | 1,806 | (4) | (4) |
| RETAIL TRADE: EATING AND DRINKING PLACES | | | | | | | | | | | |
| Total..... | 6,293 | 2,760 | 54,347 | 2,120 | 34,505 | 2,607,299 | 174,238 | 2,188,991 | 974,588 | 10,995 | 157,927 |
| Under \$10,000..... | (4) | (4) | (4) | (4) | (4) | 17,222 | 425 | 12,858 | 1,794 | 168 | 1,712 |
| \$10,000 under \$25,000..... | 176 | (5) | 138 | (4) | (4) | 61,477 | 2,718 | 45,972 | 12,748 | 405 | 18,369 |
| \$25,000 under \$50,000..... | 542 | 32 | 484 | 109 | 84 | 162,337 | 10,482 | 140,371 | 56,228 | 1,347 | 6,150 |
| \$50,000 under \$100,000..... | 1,190 | 116 | 1,887 | 291 | 990 | 299,187 | 18,564 | 252,532 | 100,686 | 2,475 | 21,765 |
| \$100,000 under \$200,000..... | 1,511 | 280 | 4,189 | 454 | 1,644 | 402,706 | 24,926 | 378,671 | 160,330 | 2,563 | 20,603 |
| \$200,000 under \$500,000..... | 1,766 | 541 | 11,756 | 748 | 13,346 | 579,878 | 313,928 | 237,795 | 129,979 | 825 | 23,910 |
| \$500,000 under \$1,000,000..... | 644 | 422 | 9,090 | 197 | 5,469 | 313,928 | 18,479 | 282,009 | 129,979 | 825 | 23,910 |
| \$1,000,000 under \$5,000,000..... | 539 | 539 | 12,587 | 165 | 3,515 | 293,753 | 19,268 | 237,432 | 126,879 | 456 | 11,993 |
| \$5,000,000 under \$10,000,000..... | 33 | 198 | 2,849 | 9 | 840 | 90,199 | 7,221 | 67,442 | 33,687 | 40 | 6,034 |
| \$10,000,000 under \$50,000,000..... | 21 | 503 | 9,774 | 14 | 4,330 | 231,907 | 19,388 | 155,427 | 68,147 | 23 | 9,873 |
| \$50,000,000 under \$100,000,000..... | 2 | 51 | 1,251 | 2 | 1,145 | 70,626 | 7,437 | 62,691 | 31,765 | 2 | 1,416 |
| \$100,000,000 under \$250,000,000..... | 1 | 78 | 188 | 1 | 1,558 | 46,898 | 11,349 | 24,168 | 10,397 | 1 | 2,141 |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | - | - | (4) | (4) | (4) | 37,181 | 2 | 15,918 | 4,153 | (4) | (4) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Cost of sales and operations (Thousand dollars) | Depreciation deduction (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Returns other than Form 1120-S | | | |
|--|-------------------|---|---|--|--|---|---|---|-------------------|------------------------------|
| | | | | | | | Net income (less deficit) (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT | | | | | | | | | | |
| Total..... | 27,450 | 9,655,704 | 9,869,376 | 7,392,895 | 101,663 | 154,751 | 124,972 | 183,159 | 12,938 | 67,471 |
| Under \$10,000..... | 598 | 1,911 | 2,327 | 1,553 | 117 | 31,044 | 3,869 | 41 | (4) | (4) |
| \$10,000 under \$25,000..... | 929 | 15,999 | 17,533 | 11,079 | 403 | 31,537 | 31,452 | 309 | 208 | 104 |
| \$25,000 under \$50,000..... | 1,995 | 74,707 | 76,744 | 50,593 | 1,405 | 33,850 | 33,081 | 1,288 | 308 | 452 |
| \$50,000 under \$100,000..... | 4,386 | 327,612 | 334,761 | 232,263 | 4,185 | 35,411 | 34,691 | 2,937 | 1,314 | 775 |
| \$100,000 under \$200,000..... | 6,233 | 911,589 | 938,627 | 659,801 | 11,195 | 2,893 | 590 | 12,313 | 2,919 | 3,511 |
| \$200,000 under \$500,000..... | 7,993 | 2,504,971 | 2,553,648 | 1,901,059 | 27,293 | 40,135 | 27,699 | 42,867 | 4,528 | 13,354 |
| \$500,000 under \$1,000,000..... | 3,351 | 2,244,771 | 2,283,665 | 1,748,710 | 22,998 | 43,215 | 35,587 | 45,174 | 2,277 | 15,446 |
| \$1,000,000 under \$5,000,000..... | 1,593 | 2,778,431 | 2,838,631 | 2,174,231 | 26,395 | 55,162 | 42,946 | 55,141 | 1,201 | 22,570 |
| \$5,000,000 under \$10,000,000..... | 72 | 481,583 | 498,391 | 370,682 | 5,266 | 16,127 | 16,189 | 13,871 | 63 | 6,735 |
| \$10,000,000 under \$50,000,000..... | 20 | 314,128 | 322,831 | 242,924 | 2,308 | 9,103 | 9,103 | 8,981 | 20 | 4,435 |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 280 | - | 2,218 | - | 98 | 342 | 349 | 237 | (4) | (4) |
| RETAIL TRADE: OTHER RETAIL STORES | | | | | | | | | | |
| Total..... | 51,598 | 13,416,151 | 13,706,380 | 9,391,906 | 176,869 | 256,747 | 222,736 | 288,709 | 24,110 | 109,246 |
| Under \$10,000..... | 2,059 | 8,888 | 9,698 | 5,454 | 413 | 33,141 | 32,393 | 151 | 325 | 43 |
| \$10,000 under \$25,000..... | 3,070 | 54,458 | 59,658 | 34,016 | 1,520 | 32,692 | 32,770 | 967 | 559 | 224 |
| \$25,000 under \$50,000..... | 5,518 | 205,572 | 211,630 | 124,830 | 4,572 | 35,921 | 34,566 | 2,940 | 1,560 | 777 |
| \$50,000 under \$100,000..... | 10,243 | 767,811 | 782,643 | 487,804 | 13,491 | 4,348 | 708 | 10,848 | 3,826 | 3,013 |
| \$100,000 under \$200,000..... | 13,727 | 1,988,434 | 2,030,377 | 1,304,758 | 31,260 | 29,140 | 16,670 | 35,762 | 7,092 | 10,506 |
| \$200,000 under \$500,000..... | 11,301 | 3,456,537 | 3,531,564 | 2,378,772 | 47,669 | 82,371 | 62,077 | 75,938 | 7,144 | 23,896 |
| \$500,000 under \$1,000,000..... | 3,080 | 2,010,966 | 2,048,072 | 1,451,600 | 25,843 | 40,762 | 38,035 | 42,519 | 2,217 | 14,754 |
| \$1,000,000 under \$5,000,000..... | 1,465 | 2,455,010 | 2,511,188 | 1,811,949 | 26,855 | 46,703 | 47,491 | 52,291 | 1,144 | 21,971 |
| \$5,000,000 under \$10,000,000..... | 97 | 674,479 | 689,803 | 520,526 | 4,993 | 15,826 | 13,644 | 13,871 | 69 | 6,694 |
| \$10,000,000 under \$50,000,000..... | 51 | 1,111,805 | 1,134,679 | 769,561 | 14,774 | 33,753 | 33,753 | 32,186 | 43 | 16,436 |
| \$50,000,000 under \$100,000,000..... | 4 | 254,314 | 258,072 | 204,493 | 2,244 | 3,973 | 3,973 | 3,947 | 4 | 1,995 |
| \$100,000,000 under \$250,000,000..... | 1 | 170,173 | 174,877 | 117,347 | 584 | 8,959 | 8,959 | 8,904 | 1 | 4,625 |
| \$250,000,000 under \$500,000,000..... | 1 | 257,704 | 258,956 | 180,796 | 2,550 | 8,447 | 8,447 | 8,177 | 1 | 4,244 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 981 | - | 5,163 | - | 101 | 218 | 3292 | 208 | (4) | (4) |
| WHOLESALE AND RETAIL TRADE NOT ALLOCABLE | | | | | | | | | | |
| Total..... | 11,293 | 6,700,917 | 6,848,057 | 5,173,876 | 77,623 | 112,159 | 98,558 | 133,646 | 5,256 | 55,316 |
| Under \$10,000..... | 696 | 2,197 | 2,481 | 1,676 | 100 | 3,992 | 3,947 | 116 | 234 | 68 |
| \$10,000 under \$25,000..... | 596 | 9,513 | 10,293 | 5,568 | 235 | 3,600 | 2,949 | 101 | 101 | 68 |
| \$25,000 under \$50,000..... | 760 | 27,857 | 31,485 | 18,329 | 1,206 | 31,742 | 2,961 | 456 | 188 | 128 |
| \$50,000 under \$100,000..... | 1,079 | 81,329 | 83,709 | 52,808 | 1,848 | 253 | 3,221 | 3,092 | 491 | 871 |
| \$100,000 under \$200,000..... | 1,643 | 242,954 | 246,920 | 168,930 | 3,803 | 4,379 | 2,680 | 3,357 | 654 | 948 |
| \$200,000 under \$500,000..... | 2,634 | 830,719 | 840,839 | 597,810 | 11,901 | 17,342 | 14,513 | 13,036 | 1,462 | 4,152 |
| \$500,000 under \$1,000,000..... | 1,791 | 1,262,465 | 1,284,271 | 967,762 | 15,511 | 18,342 | 14,049 | 18,056 | 1,199 | 5,692 |
| \$1,000,000 under \$5,000,000..... | 1,235 | 2,231,540 | 2,287,911 | 1,778,787 | 20,466 | 40,714 | 37,097 | 45,211 | 876 | 19,064 |
| \$5,000,000 under \$10,000,000..... | 106 | 711,831 | 723,712 | 572,730 | 7,083 | 11,822 | 11,639 | 12,305 | 79 | 5,941 |
| \$10,000,000 under \$50,000,000..... | 33 | 624,975 | 645,437 | 482,161 | 10,008 | 16,859 | 16,859 | 21,249 | 25 | 10,611 |
| \$50,000,000 under \$100,000,000..... | 2 | 126,915 | 129,169 | 106,991 | 1,552 | 1,161 | 1,161 | 1,161 | 2 | 537 |
| \$100,000,000 under \$250,000,000..... | 2 | 244,847 | 257,743 | 184,781 | 2,392 | 9,010 | 9,010 | 8,077 | 2 | 3,469 |
| \$250,000,000 under \$500,000,000..... | 1 | 303,595 | 303,656 | 235,543 | 1,481 | 9,260 | 9,260 | 7,408 | 1 | 3,835 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 715 | - | 431 | - | 37 | 3,565 | 3,332 | 21 | (4) | (4) |
| TOTAL FINANCE, INSURANCE, AND REAL ESTATE ¹ | | | | | | | | | | |
| Total..... | 359,229 | 46,294,993 | 81,858,656 | 19,625,920 | 2,370,138 | 8,680,895 | 8,604,169 | 9,082,471 | 188,835 | 3,092,275 |
| Under \$10,000..... | 117,232 | 210,375 | 447,951 | 3,740 | 75,175 | 382,342 | 380,100 | 93,609 | 46,128 | 16,120 |
| \$10,000 under \$25,000..... | 76,587 | 677,486 | 1,224,429 | 17,404 | 179,239 | 130,964 | 122,013 | 228,628 | 44,692 | 58,292 |
| \$25,000 under \$50,000..... | 56,719 | 1,107,318 | 2,002,517 | 37,080 | 258,516 | 285,916 | 268,813 | 384,570 | 36,017 | 100,148 |
| \$50,000 under \$100,000..... | 41,206 | 1,558,574 | 2,879,915 | 71,861 | 284,236 | 410,676 | 389,834 | 504,588 | 28,662 | 137,403 |
| \$100,000 under \$200,000..... | 23,390 | 1,679,237 | 3,243,362 | 131,589 | 270,665 | 415,377 | 398,506 | 481,007 | 16,288 | 150,074 |
| \$200,000 under \$500,000..... | 15,088 | 2,065,453 | 4,588,733 | 263,935 | 290,098 | 524,072 | 512,038 | 670,491 | 10,178 | 205,441 |
| \$500,000 under \$1,000,000..... | 5,205 | 1,318,139 | 3,598,014 | 205,436 | 175,391 | 407,306 | 403,661 | 506,661 | 3,375 | 156,749 |
| \$1,000,000 under \$5,000,000..... | 4,568 | 3,457,228 | 9,332,038 | 856,780 | 286,313 | 1,081,399 | 1,076,578 | 1,236,161 | 2,599 | 387,628 |
| \$5,000,000 under \$10,000,000..... | 641 | 1,853,058 | 4,499,362 | 610,107 | 82,952 | 551,486 | 551,486 | 948,600 | 358 | 158,628 |
| \$10,000,000 under \$50,000,000..... | 595 | 6,113,335 | 12,056,316 | 2,360,456 | 174,747 | 1,560,368 | 1,560,368 | 1,618,183 | 392 | 505,855 |
| \$50,000,000 under \$100,000,000..... | 83 | 3,933,015 | 5,938,094 | 1,757,412 | 47,959 | 703,031 | 703,031 | 368,756 | 52 | 182,167 |
| \$100,000,000 under \$250,000,000..... | 51 | 4,683,313 | 7,833,536 | 2,500,350 | 73,184 | 840,069 | 840,069 | 633,418 | 40 | 319,980 |
| \$250,000,000 under \$500,000,000..... | 19 | 4,668,622 | 7,064,068 | 2,819,818 | 43,805 | 975,262 | 975,262 | 576,092 | 17 | 284,484 |
| \$500,000,000 under \$1,000,000,000..... | 6 | 2,565,770 | 3,534,956 | 1,503,057 | 35,941 | 263,159 | 263,159 | 214,792 | 5 | 108,660 |
| \$1,000,000,000 or more..... | 7 | 10,404,070 | 13,615,365 | 6,486,895 | 90,439 | 659,604 | 659,604 | 616,701 | 7 | 320,646 |
| Business receipts not reported..... | 17,832 | - | - | - | 1,478 | 345,452 | 340,153 | 214 | 25 | (5) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Returns other than Form 1120-S—Continued | | | Distributions to stockholders except in own stock | | Total assets (Thousand dollars) | Inventories (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) | Cost of property used for investment credit | |
|---|---|---------------------------------|--|---|---------------------------------|--|--|--|--|---|---------------------------------|
| | Investment credit | | Tax after investment credit (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | | | Number of returns | Amount (Thousand dollars) |
| | Number of returns | Amount (Thousand dollars) | | | | | | | | | |
| | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) |
| RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT | | | | | | | | | | | |
| Total..... | 6,659 | 1,360 | 66,111 | 4,690 | 46,515 | 5,116,355 | 1,857,621 | 1,356,745 | 710,294 | 9,192 | 65,186 |
| Under \$10,000..... | - | - | (4) | (4) | (4) | 9,425 | 1,458 | 2,211 | 881 | - | - |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | 197 | 821 | 18,446 | 4,590 | 5,848 | 2,330 | 208 | 667 |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | | | 69,002 | 24,877 | 22,536 | 10,217 | | |
| \$50,000 under \$100,000..... | 397 | 11 | 764 | | | 255,172 | 102,180 | 72,217 | 30,993 | | |
| \$100,000 under \$200,000..... | 907 | 77 | 3,434 | 938 | 4,940 | 593,188 | 235,421 | 168,663 | 77,756 | 1,389 | 4,513 |
| \$200,000 under \$500,000..... | 2,549 | 214 | 13,140 | 1,626 | 10,553 | 1,360,006 | 541,449 | 350,596 | 189,803 | 3,466 | 14,026 |
| \$500,000 under \$1,000,000..... | 1,657 | 327 | 15,119 | 910 | 10,306 | 1,094,136 | 418,956 | 286,058 | 153,920 | 2,084 | 18,169 |
| \$1,000,000 under \$5,000,000..... | 1,023 | 524 | 22,046 | 493 | 14,028 | 1,241,286 | 395,335 | 337,909 | 187,543 | 1,170 | 19,584 |
| \$5,000,000 under \$10,000,000..... | 55 | 124 | 6,611 | 30 | 1,892 | 288,482 | 79,111 | 76,795 | 42,066 | 60 | 3,985 |
| \$10,000,000 under \$50,000,000..... | 20 | 83 | 4,352 | 9 | 1,483 | 180,335 | 54,191 | 32,472 | 14,330 | 20 | 1,970 |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | - | - | (4) | - | - | 6,877 | 53 | 1,440 | 455 | - | - |
| RETAIL TRADE: OTHER RETAIL STORES | | | | | | | | | | | |
| Total..... | 9,810 | 3,629 | 105,617 | 5,465 | 57,198 | 5,907,408 | 2,019,027 | 1,962,583 | 969,757 | 14,637 | 122,733 |
| Under \$10,000..... | (4) | (4) | (4) | 115 | 155 | 33,162 | 3,657 | 6,958 | 2,423 | (4) | (4) |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | (4) | (4) | 55,609 | 13,970 | 19,390 | 6,905 | 417 | 1,730 |
| \$25,000 under \$50,000..... | 294 | 22 | 755 | 170 | 437 | 143,337 | 49,062 | 50,621 | 22,342 | 703 | 2,584 |
| \$50,000 under \$100,000..... | 1,027 | 88 | 2,925 | 790 | 2,810 | 413,251 | 153,617 | 152,626 | 73,155 | 1,826 | 6,025 |
| \$100,000 under \$200,000..... | 2,617 | 419 | 10,087 | 1,277 | 8,807 | 927,519 | 337,299 | 343,294 | 172,278 | 3,921 | 21,541 |
| \$200,000 under \$500,000..... | 3,336 | 691 | 23,205 | 1,924 | 17,837 | 1,514,486 | 530,011 | 500,195 | 247,423 | 4,630 | 29,599 |
| \$500,000 under \$1,000,000..... | 1,483 | 598 | 14,156 | 485 | 4,791 | 781,826 | 247,071 | 271,965 | 141,977 | 1,889 | 18,168 |
| \$1,000,000 under \$5,000,000..... | 839 | 686 | 21,285 | 462 | 6,742 | 1,007,256 | 311,285 | 309,158 | 156,425 | 975 | 19,995 |
| \$5,000,000 under \$10,000,000..... | 61 | 263 | 6,431 | 31 | 2,392 | 269,618 | 94,361 | 62,639 | 29,579 | 88 | 5,893 |
| \$10,000,000 under \$50,000,000..... | 38 | 698 | 15,738 | 26 | 7,268 | 512,566 | 192,741 | 182,229 | 87,124 | 43 | 13,800 |
| \$50,000,000 under \$100,000,000..... | 4 | 48 | 1,947 | 1 | 225 | 107,448 | 30,297 | 20,612 | 8,881 | 4 | 913 |
| \$100,000,000 under \$250,000,000..... | 1 | 23 | 4,602 | 1 | 1,968 | 44,883 | 22,990 | 8,990 | 5,005 | 1 | 328 |
| \$250,000,000 under \$500,000,000..... | 1 | 93 | 4,151 | 1 | 2,573 | 74,813 | 31,103 | 31,235 | 15,573 | 1 | 1,354 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | (4) | (4) | (4) | 115 | 1,110 | 21,634 | 1,563 | 2,671 | 667 | (4) | (4) |
| WHOLESALE AND RETAIL TRADE NOT ALLOCABLE | | | | | | | | | | | |
| Total..... | 2,519 | 1,923 | 53,393 | 1,672 | 24,660 | 2,996,892 | 825,481 | 938,813 | 472,389 | 3,608 | 50,804 |
| Under \$10,000..... | (4) | (4) | (4) | (4) | (4) | 10,492 | 449 | 858 | 352 | - | - |
| \$10,000 under \$25,000..... | | | | | | 12,118 | 3,449 | 2,373 | 1,512 | (4) | (4) |
| \$25,000 under \$50,000..... | | | | | | 22,041 | 6,184 | 8,810 | 3,604 | (4) | (4) |
| \$50,000 under \$100,000..... | 128 | 21 | 978 | (4) | (4) | 63,239 | 15,485 | 24,593 | 10,315 | 169 | 598 |
| \$100,000 under \$200,000..... | 203 | 64 | 884 | 150 | 1,148 | 113,134 | 40,293 | 33,435 | 16,573 | 468 | 2,744 |
| \$200,000 under \$500,000..... | 635 | 106 | 4,046 | 407 | 2,294 | 368,028 | 117,859 | 132,749 | 67,345 | 988 | 5,534 |
| \$500,000 under \$1,000,000..... | 760 | 328 | 5,364 | 510 | 4,007 | 507,996 | 147,533 | 183,046 | 92,716 | 972 | 10,538 |
| \$1,000,000 under \$5,000,000..... | 695 | 559 | 18,505 | 360 | 6,637 | 834,428 | 235,778 | 257,031 | 140,168 | 813 | 13,446 |
| \$5,000,000 under \$10,000,000..... | 52 | 198 | 5,743 | 46 | 1,995 | 241,901 | 64,339 | 92,717 | 49,509 | 61 | 4,334 |
| \$10,000,000 under \$50,000,000..... | 22 | 443 | 10,168 | 17 | 2,510 | 505,085 | 78,089 | 138,646 | 62,832 | 27 | 8,491 |
| \$50,000,000 under \$100,000,000..... | - | - | 537 | - | - | 40,323 | 12,747 | 24,941 | 10,516 | 1 | 1,430 |
| \$100,000,000 under \$250,000,000..... | 2 | 156 | 3,313 | 1 | 3,192 | 140,804 | 47,306 | 24,386 | 9,542 | 2 | 2,843 |
| \$250,000,000 under \$500,000,000..... | 1 | 48 | 3,787 | 1 | 1,000 | 123,250 | 55,601 | 14,555 | 7,226 | 1 | 696 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | - | - | (4) | (4) | (4) | 14,053 | 369 | 673 | 179 | - | - |
| TOTAL FINANCE, INSURANCE, AND REAL ESTATE ¹ | | | | | | | | | | | |
| Total..... | 35,842 | 29,510 | 3,062,765 | 49,665 | 3,778,339 | 764,797,460 | ² 230,794 | 49,513,042 | 12,746,480 | 49,951 | 818,390 |
| Under \$10,000..... | 1,078 | 14 | 16,106 | 8,796 | 72,303 | 7,149,085 | Not tabulated | 2,138,088 | 535,931 | 3,007 | 9,820 |
| \$10,000 under \$25,000..... | 3,430 | 199 | 58,093 | 7,487 | 90,296 | 9,394,641 | | 4,338,894 | 1,208,936 | 5,395 | 28,246 |
| \$25,000 under \$50,000..... | 5,275 | 739 | 99,409 | 7,854 | 86,885 | 12,647,865 | | 5,937,797 | 1,774,713 | 7,901 | 32,033 |
| \$50,000 under \$100,000..... | 7,631 | 746 | 136,657 | 8,246 | 110,259 | 18,897,321 | | 6,411,162 | 1,966,448 | 9,966 | 39,360 |
| \$100,000 under \$200,000..... | 7,072 | 1,534 | 148,540 | 6,288 | 136,289 | 27,318,136 | | 6,173,542 | 1,838,332 | 8,406 | 50,977 |
| \$200,000 under \$500,000..... | 6,164 | 2,612 | 202,829 | 5,765 | 203,287 | 49,954,520 | | 6,571,597 | 1,846,798 | 7,680 | 76,944 |
| \$500,000 under \$1,000,000..... | 2,437 | 2,172 | 154,577 | 2,238 | 154,837 | 47,474,390 | | 4,004,194 | 1,002,848 | 3,313 | 63,226 |
| \$1,000,000 under \$5,000,000..... | 2,017 | 4,452 | 383,176 | 1,919 | 488,586 | 121,280,433 | | 6,514,870 | 1,478,432 | 3,156 | 123,688 |
| \$5,000,000 under \$10,000,000..... | 294 | 2,203 | 156,425 | 339 | 316,210 | 58,098,941 | | 1,630,156 | 347,216 | 467 | 59,304 |
| \$10,000,000 under \$50,000,000..... | 331 | 6,286 | 499,569 | 358 | 825,262 | 143,049,400 | | 2,918,396 | 572,410 | 465 | 148,840 |
| \$50,000,000 under \$100,000,000..... | 48 | 1,356 | 180,811 | 64 | 438,214 | 47,787,191 | | 601,304 | 62,155 | 67 | 34,499 |
| \$100,000,000 under \$250,000,000..... | 38 | 3,479 | 316,501 | 35 | 439,013 | 75,638,853 | | 824,978 | 89,634 | 46 | 75,704 |
| \$250,000,000 under \$500,000,000..... | 15 | 1,373 | 283,111 | 13 | 271,698 | 48,358,385 | | 333,764 | 12,060 | 17 | 31,042 |
| \$500,000,000 under \$1,000,000,000..... | 5 | 1,022 | 107,638 | 5 | 125,758 | 24,303,259 | | 336,974 | 1,090 | 6 | 21,922 |
| \$1,000,000,000 or more..... | 7 | 1,323 | 319,323 | 1 | 17,000 | 71,875,712 | | 606,326 | - | 7 | 22,304 |
| Business receipts not reported..... | - | - | (5) | 257 | 2,442 | 1,569,328 | | 171,000 | 9,477 | 52 | 481 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Returns other than Form 1120-S—Continued | | | Distributions to stockholders except in own stock | | Total assets | Inventories | Depreciable assets | Accumulated depreciation | Cost of property used for investment credit | | | |
|--|--|------------------------------|---|---|------------------------------|--------------|-------------|--------------------|--------------------------|---|------------------------------|------|------|
| | Investment credit | | Tax after investment credit (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | | | Number of returns | Amount (Thousand dollars) | | |
| | Number of returns | Amount (Thousand dollars) | | | | (11) | (12) | (13) | (14) | | | (15) | (16) |
| FINANCE, INSURANCE, AND REAL ESTATE: BANKING ¹ | | | | | | | | | | | | | |
| Total..... | 9,641 | 16,351 | 1,170,235 | 11,383 | 965,438 | 351,496,695 | 238 | 4,520,749 | 715,422 | 10,391 | 339,319 | | |
| Under \$10,000..... | 71 | 1 | 309 | (4) | (4) | 93,727 | | 4,799 | 76 | 86 | 1,326 | | |
| \$10,000 under \$25,000..... | 249 | 6 | 2,115 | 161 | 290 | 230,392 | | 6,007 | 1,931 | (4) | (4) | | |
| \$25,000 under \$50,000..... | 1,288 | 103 | 11,877 | 707 | 3,237 | 843,340 | | 16,721 | 2,032 | 329 | 1,792 | | |
| \$50,000 under \$100,000..... | 2,354 | 571 | 31,633 | 1,914 | 10,406 | 4,425,579 | | 49,344 | 9,147 | 1,361 | 5,158 | | |
| \$100,000 under \$200,000..... | 2,936 | 1,547 | 74,350 | 2,845 | 27,575 | 11,784,911 | | 148,433 | 27,405 | 2,431 | 12,733 | | |
| \$200,000 under \$500,000..... | 1,365 | 1,472 | 70,273 | 3,118 | 58,303 | 25,909,424 | | 429,556 | 65,982 | 3,061 | 29,752 | | |
| \$500,000 under \$1,000,000..... | 1,047 | 2,824 | 166,842 | 1,332 | 51,737 | 24,478,183 | | 396,389 | 77,514 | 1,456 | 26,295 | | |
| \$1,000,000 under \$5,000,000..... | 153 | 1,567 | 83,776 | 992 | 114,137 | 57,758,052 | | 842,053 | 161,551 | 1,199 | 54,177 | | |
| \$5,000,000 under \$10,000,000..... | 152 | 4,045 | 307,451 | 140 | 69,541 | 30,392,438 | | 395,881 | 72,037 | 183 | 34,314 | | |
| \$10,000,000 under \$50,000,000..... | 11 | 655 | 86,838 | 10 | 68,143 | 22,329,804 | | 1,132,284 | 222,791 | 193 | 88,388 | | |
| \$50,000,000 under \$100,000,000..... | 12 | 2,529 | 182,528 | 11 | 194,209 | 49,045,834 | | 195,297 | 15,981 | 13 | 13,590 | | |
| \$100,000,000 under \$250,000,000..... | 2 | 530 | 97,072 | 2 | 74,557 | 21,344,734 | | 534,394 | 58,975 | 12 | 50,937 | | |
| \$250,000,000 under \$500,000,000..... | 1 | 501 | 55,171 | 1 | 56,960 | 13,081,980 | | 144,547 | - | 2 | 11,048 | | |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | | 225,044 | - | 1 | 8,633 | | |
| \$1,000,000,000 or more..... | - | - | - | - | - | (4) | - | - | - | - | | | |
| Business receipts not reported..... | - | - | - | - | - | - | - | - | - | - | | | |
| FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS ¹ | | | | | | | | | | | | | |
| Total..... | 6,302 | 1,501 | 409,373 | 7,565 | 391,297 | 139,880,075 | 229,462 | 2,183,394 | 479,057 | 10,468 | 92,818 | | |
| Under \$10,000..... | 69 | (5) | 2,912 | 2,809 | 35,660 | 1,573,730 | | 125,094 | 35,253 | 606 | 2,592 | | |
| \$10,000 under \$25,000..... | 209 | 12 | 5,630 | 658 | 20,153 | 1,219,955 | | 61,565 | 12,746 | 544 | 2,242 | | |
| \$25,000 under \$50,000..... | 578 | 113 | 9,436 | 783 | 17,987 | 1,770,103 | | 65,201 | 17,188 | 1,083 | 2,749 | | |
| \$50,000 under \$100,000..... | 1,951 | 42 | 28,890 | 1,165 | 14,630 | 3,648,033 | | 137,088 | 43,700 | 2,462 | 3,355 | | |
| \$100,000 under \$200,000..... | 1,598 | 29 | 36,205 | 903 | 27,781 | 5,433,515 | | 94,728 | 30,801 | 1,898 | 3,359 | | |
| \$200,000 under \$500,000..... | 1,061 | 123 | 38,459 | 666 | 21,916 | 12,617,320 | | 209,545 | 50,436 | 1,663 | 10,482 | | |
| \$500,000 under \$1,000,000..... | 398 | 148 | 21,404 | 256 | 14,252 | 15,127,131 | | 225,936 | 50,170 | 907 | 8,656 | | |
| \$1,000,000 under \$5,000,000..... | 357 | 340 | 69,661 | 229 | 45,731 | 43,165,665 | | 671,595 | 117,575 | 1,088 | 27,438 | | |
| \$5,000,000 under \$10,000,000..... | 47 | 192 | 22,620 | 38 | 13,811 | 16,264,016 | | 261,987 | 47,508 | 129 | 11,718 | | |
| \$10,000,000 under \$50,000,000..... | 29 | 397 | 66,316 | 28 | 79,046 | 22,366,722 | | 219,898 | 42,298 | 68 | 14,341 | | |
| \$50,000,000 under \$100,000,000..... | 2 | 25 | 28,589 | 5 | 31,996 | 9,171,063 | | 69,314 | 11,972 | 7 | 4,014 | | |
| \$100,000,000 under \$250,000,000..... | 2 | 49 | 34,357 | 2 | 43,334 | 2,902,331 | | 20,844 | 6,247 | 2 | 1,231 | | |
| \$250,000,000 under \$500,000,000..... | 1 | 31 | 44,894 | 1 | 25,000 | 4,511,579 | | 18,930 | 12,060 | 1 | 638 | | |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | | - | - | - | - | | |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | | | |
| Business receipts not reported..... | - | - | - | (4) | (4) | 108,912 | - | 1,669 | 1,103 | (4) | (4) | | |
| FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES ² | | | | | | | | | | | | | |
| Total..... | 285 | 243 | 115,658 | 4,220 | 1,624,222 | 31,810,632 | 25,907 | 471,403 | 131,796 | 583 | 8,341 | | |
| Under \$10,000..... | 6 | (5) | 363 | 1,429 | 12,031 | 651,894 | | 28,447 | 8,520 | 110 | 181 | | |
| \$10,000 under \$25,000..... | 62 | 11 | 1,314 | 826 | 29,158 | 549,305 | | 14,780 | 6,089 | 101 | 438 | | |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | 556 | 15,393 | 587,730 | | 13,001 | 4,445 | (4) | (4) | | |
| \$50,000 under \$100,000..... | 41 | 3 | 2,384 | 382 | 22,045 | 756,480 | | 23,860 | 9,517 | 78 | 1,138 | | |
| \$100,000 under \$200,000..... | 19 | 2 | 4,207 | 352 | 29,832 | 964,943 | | 21,207 | 9,301 | 37 | 108 | | |
| \$200,000 under \$500,000..... | 39 | 10 | 8,998 | 265 | 76,913 | 1,613,790 | | 50,036 | 19,458 | 68 | 656 | | |
| \$500,000 under \$1,000,000..... | 35 | 8 | 7,682 | 129 | 59,180 | 1,440,922 | | 44,127 | 12,528 | 31 | 235 | | |
| \$1,000,000 under \$5,000,000..... | 31 | 56 | 17,828 | 182 | 252,760 | 5,918,159 | | 199,350 | 45,619 | 38 | 2,161 | | |
| \$5,000,000 under \$10,000,000..... | 7 | 17 | 10,130 | 38 | 206,259 | 4,399,635 | | 8,945 | 5,655 | 10 | 852 | | |
| \$10,000,000 under \$50,000,000..... | 6 | 56 | 20,967 | 34 | 425,449 | 8,613,241 | | 10,514 | 4,609 | 6 | 893 | | |
| \$50,000,000 under \$100,000,000..... | 1 | 69 | 3,243 | 5 | 273,162 | 4,554,468 | | 54,037 | 5,372 | 1 | 1,254 | | |
| \$100,000,000 under \$250,000,000..... | - | - | - | 1 | 121,490 | 1,455,431 | | - | - | - | - | | |
| \$250,000,000 under \$500,000,000..... | - | - | 36,475 | 1 | 99,448 | 118,604 | | - | - | - | - | | |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | | - | - | - | - | | |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | | | |
| Business receipts not reported..... | - | - | - | (4) | (4) | 186,030 | - | 3,099 | 683 | - | - | | |
| FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES ¹ | | | | | | | | | | | | | |
| Total..... | 584 | 382 | 55,342 | 468 | 23,780 | 6,160,248 | 2633 | 113,105 | 51,831 | 856 | 14,155 | | |
| Under \$10,000..... | (4) | (4) | (4) | 101 | 260 | 43,859 | | 1,065 | 266 | 152 | 325 | | |
| \$10,000 under \$25,000..... | - | - | 209 | 101 | 260 | 34,746 | | 1,874 | 652 | - | - | | |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | 84 | 134 | 56,758 | | 5,088 | 1,003 | - | - | | |
| \$50,000 under \$100,000..... | 123 | 13 | 1,155 | 84 | 134 | 87,466 | | 4,121 | 1,837 | 168 | 580 | | |
| \$100,000 under \$200,000..... | 104 | 12 | 2,624 | (4) | (4) | 136,806 | | 6,890 | 2,295 | 139 | 435 | | |
| \$200,000 under \$500,000..... | 137 | 7 | 3,413 | 126 | 1,264 | 325,168 | | 14,675 | 6,875 | 190 | 1,047 | | |
| \$500,000 under \$1,000,000..... | 79 | 23 | 4,105 | (4) | (4) | 238,860 | | 11,821 | 4,532 | 99 | 1,033 | | |
| \$1,000,000 under \$5,000,000..... | 64 | 106 | 15,574 | 47 | 8,770 | 819,813 | | 22,271 | 10,535 | 88 | 4,291 | | |
| \$5,000,000 under \$10,000,000..... | 9 | 74 | 6,287 | 9 | 3,242 | 1,427,479 | | 10,396 | 4,989 | 13 | 1,869 | | |
| \$10,000,000 under \$50,000,000..... | 5 | 78 | 9,029 | 5 | 4,333 | 2,169,632 | | 28,123 | 18,843 | 6 | 2,123 | | |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | | - | - | - | - | | |
| \$100,000,000 under \$250,000,000..... | 1 | 69 | 12,495 | 1 | 2,435 | 793,727 | | 6,749 | - | 1 | 2,452 | | |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | | - | - | - | - | | |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | | - | - | - | - | | |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | | | |
| Business receipts not reported..... | - | - | - | - | - | 25,934 | - | 32 | 4 | - | - | | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Cost of sales and operations (Thousand dollars) | Depreciation deduction (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Returns other than Form 1120-S | | | |
|--|-------------------|---|---|--|--|---|---|---|-------------------|------------------------------|
| | | | | | | | Net income (less deficit) (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| FINANCE, INSURANCE, AND REAL ESTATE: BANKING¹ | | | | | | | | | | |
| Total..... | 14,818 | 2,082,285 | 15,134,314 | 29,987 | 336,665 | 2,534,584 | 2,534,137 | 2,538,484 | 13,137 | 1,186,586 |
| Under \$10,000..... | 324 | 607 | 1,263 | - | 63 | 31,509 | 31,509 | 116 | 128 | 59 |
| \$10,000 under \$25,000..... | 572 | 5,832 | 10,380 | 337 | 190 | 3118 | 3127 | 958 | 329 | 251 |
| \$25,000 under \$50,000..... | 1,007 | 10,061 | 38,227 | 126 | 1,014 | 6,153 | 5,774 | 7,144 | 729 | 2,121 |
| \$50,000 under \$100,000..... | 2,565 | 26,053 | 188,004 | 78 | 5,033 | 36,846 | 36,834 | 38,719 | 2,372 | 11,980 |
| \$100,000 under \$200,000..... | 3,391 | 53,325 | 491,162 | 102 | 15,102 | 92,721 | 92,721 | 93,196 | 3,235 | 32,204 |
| \$200,000 under \$500,000..... | 3,596 | 130,977 | 1,128,279 | 135 | 35,837 | 189,661 | 189,614 | 188,380 | 3,414 | 75,897 |
| \$500,000 under \$1,000,000..... | 1,609 | 145,512 | 1,115,515 | 12,329 | 33,706 | 165,336 | 165,336 | 163,893 | 1,456 | 71,745 |
| \$1,000,000 under \$5,000,000..... | 1,300 | 315,887 | 2,617,762 | 5,501 | 65,498 | 376,242 | 376,242 | 367,053 | 1,121 | 169,666 |
| \$5,000,000 under \$10,000,000..... | 196 | 159,713 | 1,353,362 | 7,560 | 26,775 | 179,366 | 179,366 | 179,838 | 160 | 85,343 |
| \$10,000,000 under \$50,000,000..... | 196 | 534,494 | 3,947,622 | 2,879 | 73,847 | 628,294 | 628,294 | 639,117 | 167 | 311,496 |
| \$50,000,000 under \$100,000,000..... | 14 | 150,753 | 949,112 | 256 | 15,294 | 171,936 | 171,936 | 179,196 | 11 | 87,493 |
| \$100,000,000 under \$250,000,000..... | 12 | 303,258 | 1,942,715 | 684 | 35,743 | 378,129 | 378,129 | 372,140 | 12 | 185,057 |
| \$250,000,000 under \$500,000,000..... | 2 | 155,368 | 737,013 | - | 13,205 | 201,109 | 201,109 | 199,390 | 2 | 97,602 |
| \$500,000,000 under \$1,000,000,000..... | 1 | 90,445 | 613,898 | - | 15,358 | 110,423 | 110,423 | 109,344 | 1 | 55,672 |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | (4) | - | - | - | - | (4) | (4) | - | - | - |
| FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS¹ | | | | | | | | | | |
| Total..... | 52,445 | 2,683,392 | 9,880,690 | 82,781 | 110,783 | 887,189 | 873,617 | 925,435 | 26,454 | 410,874 |
| Under \$10,000..... | 22,444 | 7,865 | 51,897 | 442 | 2,389 | 317,086 | 317,087 | 12,303 | 8,755 | 2,912 |
| \$10,000 under \$25,000..... | 5,766 | 25,805 | 92,241 | 322 | 2,107 | 9,322 | 7,607 | 19,208 | 3,160 | 5,642 |
| \$25,000 under \$50,000..... | 5,303 | 67,807 | 192,381 | 1,616 | 3,851 | 22,512 | 21,150 | 31,452 | 2,981 | 9,549 |
| \$50,000 under \$100,000..... | 7,398 | 203,982 | 535,083 | 6,190 | 7,417 | 85,791 | 84,236 | 90,388 | 5,480 | 28,932 |
| \$100,000 under \$200,000..... | 4,355 | 214,278 | 610,317 | 8,527 | 7,371 | 97,258 | 91,645 | 97,542 | 3,216 | 36,234 |
| \$200,000 under \$500,000..... | 3,074 | 248,416 | 955,111 | 17,798 | 12,161 | 79,727 | 79,512 | 96,649 | 1,736 | 38,582 |
| \$500,000 under \$1,000,000..... | 1,394 | 226,193 | 984,954 | 17,122 | 11,553 | 45,508 | 44,369 | 49,010 | 572 | 21,552 |
| \$1,000,000 under \$5,000,000..... | 1,381 | 565,247 | 2,740,411 | 19,546 | 31,107 | 147,141 | 145,036 | 145,470 | 460 | 70,001 |
| \$5,000,000 under \$10,000,000..... | 154 | 237,479 | 1,065,052 | 8,030 | 12,079 | 43,171 | 43,171 | 45,151 | 51 | 22,812 |
| \$10,000,000 under \$50,000,000..... | 82 | 588,777 | 1,486,187 | 3,188 | 12,315 | 151,997 | 151,997 | 130,588 | 37 | 66,713 |
| \$50,000,000 under \$100,000,000..... | 8 | 259,655 | 613,599 | - | 3,015 | 65,694 | 65,694 | 55,075 | 3 | 28,614 |
| \$100,000,000 under \$250,000,000..... | 2 | 37,888 | 208,869 | - | 1,689 | 68,752 | 68,752 | 66,194 | 2 | 34,406 |
| \$250,000,000 under \$500,000,000..... | 1 | - | 344,588 | - | 3,718 | 88,878 | 88,878 | 86,405 | 1 | 44,925 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 1,083 | - | - | - | 11 | 31,476 | 31,343 | - | - | - |
| FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES¹ | | | | | | | | | | |
| Total..... | 12,826 | 209,469 | 2,900,077 | 27,884 | 20,315 | 2,073,361 | 2,072,517 | 298,257 | 5,876 | 115,901 |
| Under \$10,000..... | 7,146 | 895 | 14,709 | 21 | 713 | 33,830 | 33,757 | 2,041 | 2,910 | 363 |
| \$10,000 under \$25,000..... | 1,793 | 1,236 | 28,283 | 114 | 1,073 | 6,627 | 6,627 | 4,666 | 1,044 | 1,325 |
| \$25,000 under \$50,000..... | 1,120 | 3,998 | 38,731 | 698 | 441 | 10,308 | 9,390 | 7,234 | 655 | 2,078 |
| \$50,000 under \$100,000..... | 698 | 2,000 | 48,718 | 629 | 1,564 | 22,664 | 22,645 | 8,185 | 424 | 2,387 |
| \$100,000 under \$200,000..... | 475 | 5,172 | 66,327 | 2,004 | 835 | 36,175 | 36,175 | 13,329 | 323 | 4,209 |
| \$200,000 under \$500,000..... | 389 | 8,625 | 118,715 | 2,295 | 1,889 | 66,102 | 66,102 | 25,118 | 246 | 9,008 |
| \$500,000 under \$1,000,000..... | 197 | 6,536 | 140,663 | 913 | 1,470 | 79,324 | 79,324 | 22,502 | 141 | 7,690 |
| \$1,000,000 under \$5,000,000..... | 221 | 46,108 | 479,069 | 4,978 | 6,250 | 305,855 | 305,855 | 52,483 | 104 | 17,884 |
| \$5,000,000 under \$10,000,000..... | 45 | 15,258 | 322,767 | 4,931 | 420 | 230,748 | 230,748 | 19,891 | 13 | 10,147 |
| \$10,000,000 under \$50,000,000..... | 44 | 78,657 | 708,295 | 11,301 | 689 | 493,359 | 493,359 | 48,888 | 14 | 21,023 |
| \$50,000,000 under \$100,000,000..... | 5 | 40,984 | 390,992 | - | 4,868 | 296,566 | 296,566 | 10,013 | 1 | 3,312 |
| \$100,000,000 under \$250,000,000..... | 1 | - | 130,823 | - | - | 120,984 | 120,984 | - | - | - |
| \$250,000,000 under \$500,000,000..... | 1 | - | 411,985 | - | - | 411,254 | 411,254 | 83,907 | 1 | 36,475 |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 691 | - | - | - | 103 | 32,775 | 32,755 | - | - | - |
| FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES¹ | | | | | | | | | | |
| Total..... | 4,183 | 361,446 | 1,048,590 | 4,788 | 11,482 | 90,944 | 90,146 | 120,909 | 1,757 | 55,724 |
| Under \$10,000..... | 1,139 | 2,040 | 3,238 | 1 | 137 | 36,053 | 35,936 | 175 | 334 | 44 |
| \$10,000 under \$25,000..... | 452 | 2,891 | 7,058 | 21 | 218 | 31,890 | 31,764 | 723 | 119 | 209 |
| \$25,000 under \$50,000..... | 633 | 9,231 | 22,103 | 267 | 283 | 31,147 | 31,264 | 1,402 | 212 | 407 |
| \$50,000 under \$100,000..... | 583 | 7,544 | 41,784 | - | 939 | 3457 | 3,536 | 370 | 1,168 | 1,168 |
| \$100,000 under \$200,000..... | 436 | 21,318 | 64,590 | - | 672 | 4,780 | 4,522 | 6,816 | 278 | 2,636 |
| \$200,000 under \$500,000..... | 400 | 52,460 | 116,154 | 1,480 | 1,461 | 10,721 | 10,055 | 8,504 | 235 | 3,420 |
| \$500,000 under \$1,000,000..... | 153 | 38,479 | 103,226 | - | 1,320 | 7,186 | 7,186 | 9,369 | 112 | 4,128 |
| \$1,000,000 under \$5,000,000..... | 115 | 82,819 | 226,146 | 158 | 2,531 | 24,929 | 24,929 | 32,654 | 79 | 15,680 |
| \$5,000,000 under \$10,000,000..... | 16 | 55,301 | 118,891 | 2,861 | 904 | 8,560 | 8,560 | 12,398 | 11 | 6,361 |
| \$10,000,000 under \$50,000,000..... | 8 | 89,363 | 184,815 | - | 1,731 | 20,747 | 20,747 | 21,145 | 6 | 9,107 |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 under \$250,000,000..... | 1 | - | 160,585 | - | 1,284 | 24,196 | 24,196 | 24,187 | 1 | 12,564 |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 247 | - | - | - | 2 | 3628 | 3628 | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Cost of sales and operations (Thousand dollars) | Depreciation deduction (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Returns other than Form 1120-S | | | |
|---|-------------------|---|---|--|--|---|---|---|-------------------|------------------------------|
| | | | | | | | Net income (less deficit) (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS ¹ | | | | | | | | | | |
| Total..... | 4,316 | 32,327,023 | 39,901,162 | 18,552,488 | 232,550 | 1,925,754 | 1,925,744 | 3,670,812 | 2,396 | 798,433 |
| Under \$10,000..... | 539 | 407 | 2,012 | 50 | 35 | 34 | 34 | 32,322 | 332 | 382 |
| \$10,000 under \$25,000..... | 411 | 2,328 | 6,678 | 445 | 95 | 1,389 | 1,389 | 31,997 | 271 | 838 |
| \$25,000 under \$50,000..... | 373 | 7,349 | 13,408 | 1,137 | 330 | 2,043 | 2,043 | 52,505 | 240 | 1,107 |
| \$50,000 under \$100,000..... | 419 | 18,077 | 31,029 | 5,207 | 374 | 4,023 | 4,023 | 75,544 | 238 | 2,310 |
| \$100,000 under \$200,000..... | 487 | 50,292 | 68,071 | 13,263 | 883 | 4,751 | 4,751 | 60,151 | 294 | 3,590 |
| \$200,000 under \$500,000..... | 474 | 113,374 | 151,586 | 31,451 | 1,121 | 10,541 | 10,531 | 167,288 | 248 | 7,905 |
| \$500,000 under \$1,000,000..... | 336 | 182,041 | 237,379 | 68,275 | 1,795 | 14,724 | 14,724 | 155,434 | 145 | 9,125 |
| \$1,000,000 under \$5,000,000..... | 706 | 1,351,153 | 1,662,968 | 579,263 | 8,680 | 77,516 | 77,516 | 464,909 | 290 | 39,022 |
| \$5,000,000 under \$10,000,000..... | 186 | 1,169,220 | 1,340,448 | 546,918 | 5,837 | 65,264 | 65,264 | 665,909 | 97 | 22,951 |
| \$10,000,000 under \$50,000,000..... | 234 | 4,405,340 | 5,151,820 | 2,269,713 | 21,377 | 230,036 | 230,036 | 742,098 | 152 | 82,163 |
| \$50,000,000 under \$100,000,000..... | 54 | 3,353,695 | 3,842,739 | 1,744,604 | 19,750 | 176,129 | 176,129 | 123,005 | 36 | 61,991 |
| \$100,000,000 under \$250,000,000..... | 34 | 4,281,098 | 5,286,119 | 2,482,392 | 34,369 | 252,958 | 252,958 | 170,897 | 25 | 87,953 |
| \$250,000,000 under \$500,000,000..... | 15 | 4,513,254 | 5,570,482 | 2,819,818 | 26,882 | 274,021 | 274,021 | 206,390 | 13 | 105,482 |
| \$500,000,000 under \$1,000,000,000..... | 5 | 2,475,325 | 2,921,058 | 1,503,057 | 20,583 | 152,736 | 152,736 | 105,448 | 4 | 52,988 |
| \$1,000,000,000 or more..... | 7 | 10,404,070 | 13,615,365 | 6,486,895 | 90,439 | 659,604 | 659,604 | 616,701 | 7 | 320,646 |
| Business receipts not reported..... | (⁴) | - | - | - | - | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) |
| FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE ¹ | | | | | | | | | | |
| Total..... | 21,385 | 1,908,478 | 1,978,845 | 473,774 | 31,504 | 132,260 | 118,842 | 128,040 | 10,943 | 49,499 |
| Under \$10,000..... | 4,390 | 16,471 | 18,069 | 1,028 | 427 | 32,228 | 32,490 | 2,476 | 1,915 | 558 |
| \$10,000 under \$25,000..... | 4,750 | 77,041 | 80,002 | 4,838 | 1,459 | 4,360 | 3,222 | 6,951 | 1,939 | 2,013 |
| \$25,000 under \$50,000..... | 4,120 | 141,037 | 148,645 | 10,276 | 3,583 | 12,154 | 7,881 | 9,382 | 2,063 | 2,860 |
| \$50,000 under \$100,000..... | 4,312 | 290,076 | 299,595 | 31,699 | 6,740 | 28,356 | 23,927 | 24,816 | 2,686 | 7,744 |
| \$100,000 under \$200,000..... | 1,855 | 248,466 | 253,742 | 50,215 | 4,332 | 11,597 | 10,429 | 13,763 | 1,109 | 4,613 |
| \$200,000 under \$500,000..... | 1,171 | 343,115 | 351,838 | 100,323 | 4,955 | 21,220 | 10,858 | 21,319 | 871 | 8,113 |
| \$500,000 under \$1,000,000..... | 241 | 159,900 | 164,727 | 58,143 | 1,546 | 11,561 | 10,805 | 10,319 | 177 | 4,526 |
| \$1,000,000 under \$5,000,000..... | 208 | 395,765 | 412,761 | 164,532 | 3,872 | 25,226 | 25,192 | 25,028 | 170 | 11,959 |
| \$5,000,000 under \$10,000,000..... | 8 | 49,758 | 51,233 | 15,951 | 569 | 4,651 | 4,651 | 4,004 | 7 | 1,957 |
| \$10,000,000 under \$50,000,000..... | 7 | 128,819 | 139,990 | 36,769 | 1,301 | 14,179 | 14,179 | 8,515 | 5 | 4,399 |
| \$50,000,000 under \$100,000,000..... | 1 | 58,030 | 58,043 | - | 2,718 | 1,467 | 1,467 | 1,467 | 1 | 757 |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 322 | - | - | - | 2 | 3283 | 3279 | - | - | - |
| FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS ¹ | | | | | | | | | | |
| Total..... | 242,819 | 6,609,857 | 10,625,014 | 400,178 | 1,595,883 | 963,606 | 918,038 | 1,318,537 | 124,665 | 443,723 |
| Under \$10,000..... | 77,948 | 179,494 | 346,874 | 2,084 | 70,234 | 350,200 | 347,901 | 41,663 | 30,065 | 11,151 |
| \$10,000 under \$25,000..... | 61,767 | 557,876 | 983,316 | 11,104 | 172,065 | 109,651 | 103,436 | 159,565 | 37,103 | 46,574 |
| \$25,000 under \$50,000..... | 43,405 | 860,879 | 1,522,536 | 22,957 | 245,745 | 222,720 | 213,173 | 264,815 | 28,497 | 78,853 |
| \$50,000 under \$100,000..... | 24,759 | 1,003,781 | 1,703,971 | 26,803 | 258,773 | 225,369 | 211,727 | 255,564 | 16,815 | 80,351 |
| \$100,000 under \$200,000..... | 12,159 | 1,078,334 | 1,657,239 | 56,040 | 238,404 | 161,059 | 151,227 | 187,966 | 7,683 | 63,617 |
| \$200,000 under \$500,000..... | 5,908 | 1,162,838 | 1,742,999 | 109,633 | 229,717 | 137,527 | 128,192 | 154,636 | 3,372 | 59,246 |
| \$500,000 under \$1,000,000..... | 1,238 | 551,737 | 825,222 | 48,559 | 120,869 | 77,006 | 75,256 | 88,882 | 745 | 34,919 |
| \$1,000,000 under \$5,000,000..... | 584 | 668,639 | 1,078,283 | 58,879 | 158,204 | 100,147 | 97,465 | 124,425 | 336 | 51,777 |
| \$5,000,000 under \$10,000,000..... | 32 | 160,495 | 221,998 | 21,893 | 35,631 | 13,209 | 13,209 | 16,534 | 18 | 7,838 |
| \$10,000,000 under \$50,000,000..... | 21 | 254,817 | 354,542 | 12,400 | 62,520 | 20,529 | 20,529 | 24,487 | 10 | 9,397 |
| \$50,000,000 under \$100,000,000..... | 1 | 69,898 | 83,609 | 12,552 | 2,314 | 38,761 | 38,761 | - | - | - |
| \$100,000,000 under \$250,000,000..... | 1 | 61,069 | 104,425 | 17,274 | 99 | 34,950 | 34,950 | - | - | - |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 14,996 | - | - | - | 1,308 | 339,700 | 334,564 | (⁵) | (⁴) | (⁴) |
| FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS ¹ | | | | | | | | | | |
| Total..... | 6,437 | 113,043 | 389,964 | 54,040 | 30,956 | 73,197 | 71,128 | 81,997 | 3,607 | 31,535 |
| Under \$10,000..... | 3,302 | 2,596 | 9,889 | 114 | 1,177 | 31,470 | 31,454 | 2,513 | 1,689 | 651 |
| \$10,000 under \$25,000..... | 1,076 | 4,477 | 16,471 | 223 | 2,032 | 1,623 | 1,623 | 4,560 | 727 | 1,440 |
| \$25,000 under \$50,000..... | 758 | 6,956 | 26,286 | 3 | 3,269 | 11,173 | 10,666 | 10,636 | 640 | 3,173 |
| \$50,000 under \$100,000..... | 472 | 7,061 | 31,731 | 1,255 | 3,396 | 8,084 | 6,899 | 7,836 | 277 | 2,531 |
| \$100,000 under \$200,000..... | 232 | 8,052 | 31,914 | 1,438 | 3,066 | 7,036 | 7,036 | 8,244 | 150 | 2,971 |
| \$200,000 under \$500,000..... | 76 | 5,648 | 24,051 | 820 | 2,957 | 8,573 | 8,174 | 8,597 | 56 | 3,270 |
| \$500,000 under \$1,000,000..... | 37 | 7,741 | 26,328 | 95 | 3,132 | 6,661 | 6,661 | 7,252 | 27 | 3,064 |
| \$1,000,000 under \$5,000,000..... | 53 | 31,610 | 114,638 | 23,923 | 10,171 | 24,343 | 24,139 | 24,139 | 39 | 11,659 |
| \$5,000,000 under \$10,000,000..... | 4 | 5,834 | 25,611 | 1,963 | 737 | 6,517 | 6,517 | 4,875 | 1 | 1,219 |
| \$10,000,000 under \$50,000,000..... | 3 | 33,068 | 83,045 | 24,206 | 967 | 1,227 | 1,227 | 3,345 | 1 | 1,557 |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 424 | - | - | - | 52 | 3570 | 3564 | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Returns other than Form 1120-S—Continued | | | Distributions to stockholders except in own stock | | Total assets (Thousand dollars) | Inventories (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) | Cost of property used for investment credit | | |
|---|--|-----------------------------------|-----------------------------|---|---------------------------|--|---------------------------------------|--|--|---|---------|---------------------------|
| | Investment credit | | Tax after investment credit | Number of returns | Amount (Thousand dollars) | | | | | | | |
| | Number of returns (11) | Amount (Thousand dollars) (12) | (Thousand dollars) (13) | | | Number of returns (14) | Amount (Thousand dollars) (15) | (16) | (17) | (18) | (19) | Number of returns (20) |
| FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS ¹ | | | | | | | | | | | | |
| Total..... | 861 | 6,281 | 792,152 | 787 | 406,072 | 170,333,195 | } ² 13,026 | 2,063,266 | 67,894 | 1,244 | 152,970 | |
| Under \$10,000..... | 29 | 2 | 380 | (⁴) | (⁴) | 68,928 | | } Not tabulated | 1,767 | 21 | 32 | 61 |
| \$10,000 under \$25,000..... | 63 | 1 | 837 | (⁴) | (⁴) | 139,841 | | | 4,716 | 74 | 66 | 118 |
| \$25,000 under \$50,000..... | 42 | 5 | 1,102 | 6 | 273 | 187,024 | | | 4,045 | 213 | 48 | 168 |
| \$50,000 under \$100,000..... | 49 | 15 | 2,295 | 50 | 615 | 384,894 | | | 11,035 | 870 | 84 | 542 |
| \$100,000 under \$200,000..... | 119 | 67 | 3,523 | 59 | 1,543 | 486,258 | | | 21,488 | 1,591 | 137 | 1,491 |
| \$200,000 under \$500,000..... | 64 | 107 | 7,798 | (⁴) | (⁴) | 1,058,131 | | | 34,759 | 2,446 | 119 | 3,505 |
| \$500,000 under \$1,000,000..... | 62 | 124 | 9,001 | 71 | 2,410 | 1,388,919 | | | 45,453 | 2,254 | 97 | 3,823 |
| \$1,000,000 under \$5,000,000..... | 170 | 492 | 38,510 | 191 | 16,636 | 6,568,009 | | | 207,448 | 8,762 | 288 | 13,880 |
| \$5,000,000 under \$10,000,000..... | 60 | 262 | 22,689 | 95 | 16,598 | 4,134,895 | | | 89,278 | 4,067 | 103 | 7,227 |
| \$10,000,000 under \$50,000,000..... | 124 | 1,178 | 80,985 | 139 | 64,414 | 17,549,741 | 270,095 | | 6,904 | 170 | 32,416 | |
| \$50,000,000 under \$100,000,000..... | 33 | 540 | 61,451 | 43 | 64,569 | 11,553,529 | } Not tabulated | 222,548 | 15,357 | 44 | 13,813 | |
| \$100,000,000 under \$250,000,000..... | 23 | 832 | 87,121 | 20 | 77,545 | 21,329,284 | | 262,090 | 24,245 | 30 | 20,977 | |
| \$250,000,000 under \$500,000,000..... | 12 | 812 | 104,670 | 9 | 72,693 | 22,383,468 | | 170,287 | - | 14 | 19,356 | |
| \$500,000,000 under \$1,000,000,000..... | 4 | 521 | 52,467 | 4 | 68,798 | 11,221,279 | | 111,930 | 1,090 | 5 | 13,289 | |
| \$1,000,000,000 or more..... | 7 | 1,323 | 319,323 | 1 | 17,000 | 71,875,712 | | 606,326 | - | 7 | 22,304 | |
| Business receipts not reported..... | - | - | (⁴) | - | - | (⁴) | - | (⁴) | - | - | - | |
| FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE ¹ | | | | | | | | | | | | |
| Total..... | 3,659 | 484 | 49,015 | 2,490 | 30,521 | 2,524,529 | } ² 2,869 | 276,795 | 113,756 | 5,217 | 20,753 | |
| Under \$10,000..... | 116 | (⁵) | 558 | 326 | 589 | 49,015 | | } Not tabulated | 6,103 | 1,161 | 170 | 84 |
| \$10,000 under \$25,000..... | 233 | (⁵) | 2,013 | 337 | 1,376 | 126,769 | | | 13,327 | 5,735 | 482 | 486 |
| \$25,000 under \$50,000..... | 753 | (⁵) | 2,860 | 446 | 2,940 | 213,178 | | | 30,984 | 11,371 | 1,143 | 2,027 |
| \$50,000 under \$100,000..... | 1,068 | 23 | 7,721 | 689 | 4,395 | 462,499 | | | 62,252 | 25,243 | 1,482 | 4,091 |
| \$100,000 under \$200,000..... | 653 | 44 | 4,569 | 230 | 1,403 | 333,615 | | | 40,147 | 16,960 | 879 | 2,582 |
| \$200,000 under \$500,000..... | 557 | 59 | 8,054 | 318 | 2,360 | 419,221 | | | 49,826 | 22,910 | 721 | 2,881 |
| \$500,000 under \$1,000,000..... | 142 | 42 | 4,484 | 57 | 2,486 | 158,422 | | | 13,295 | 5,025 | 181 | 1,369 |
| \$1,000,000 under \$5,000,000..... | 125 | 152 | 11,807 | 77 | 7,233 | 401,348 | | | 33,972 | 14,749 | 146 | 4,372 |
| \$5,000,000 under \$10,000,000..... | 6 | 23 | 1,934 | 4 | 1,002 | 52,738 | | | 3,266 | 1,731 | 7 | 549 |
| \$10,000,000 under \$50,000,000..... | 5 | 74 | 4,325 | 5 | 6,393 | 288,548 | 12,494 | | 4,526 | 5 | 1,308 | |
| \$50,000,000 under \$100,000,000..... | 1 | 67 | 690 | 1 | 344 | 14,614 | } Not tabulated | 11,072 | 4,318 | 1 | 1,004 | |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | | - | - | - | - | |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | | - | - | - | - | |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | | - | - | - | - | |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | | - | - | - | - | |
| Business receipts not reported..... | - | - | - | - | - | 4,562 | - | 57 | 27 | - | - | |
| FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS ¹ | | | | | | | | | | | | |
| Total..... | 14,176 | 4,014 | 439,709 | 21,592 | 294,668 | 59,630,613 | } ² 171,838 | 38,358,649 | 10,848,735 | 20,674 | 170,075 | |
| Under \$10,000..... | 768 | 12 | 11,139 | 3,847 | 20,607 | 4,420,555 | | } Not tabulated | 1,939,372 | 477,868 | 1,884 | 5,042 |
| \$10,000 under \$25,000..... | 2,803 | 174 | 46,400 | 5,248 | 37,634 | 6,924,128 | | | 4,195,502 | 1,158,734 | 4,069 | 23,289 |
| \$25,000 under \$50,000..... | 3,456 | 522 | 78,331 | 5,048 | 43,282 | 8,795,908 | | | 5,735,797 | 1,719,250 | 4,986 | 22,277 |
| \$50,000 under \$100,000..... | 3,052 | 525 | 79,826 | 3,783 | 53,033 | 8,922,538 | | | 6,033,309 | 1,838,021 | 4,195 | 23,912 |
| \$100,000 under \$200,000..... | 2,192 | 782 | 62,835 | 1,771 | 43,540 | 7,974,243 | | | 5,749,682 | 1,719,649 | 2,825 | 28,712 |
| \$200,000 under \$500,000..... | 1,350 | 742 | 58,504 | 1,181 | 34,928 | 7,816,791 | | | 5,686,273 | 1,660,283 | 1,832 | 26,712 |
| \$500,000 under \$1,000,000..... | 339 | 324 | 34,595 | 317 | 18,518 | 4,210,947 | | | 2,944,874 | 780,549 | 523 | 12,399 |
| \$1,000,000 under \$5,000,000..... | 195 | 433 | 51,344 | 175 | 27,231 | 5,685,217 | | | 3,778,239 | 1,005,790 | 280 | 15,333 |
| \$5,000,000 under \$10,000,000..... | 12 | 68 | 7,770 | 14 | 4,366 | 1,316,496 | | | 850,604 | 206,284 | 21 | 2,202 |
| \$10,000,000 under \$50,000,000..... | 9 | 432 | 8,965 | 6 | 10,253 | 2,075,238 | 1,231,064 | | 265,869 | 15 | 8,788 | |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | 163,713 | } Not tabulated | 49,036 | 9,155 | 1 | 824 | |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | 112,246 | | 901 | 167 | 1 | 107 | |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | | - | - | - | - | |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | | - | - | - | - | |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | | - | - | - | - | |
| Business receipts not reported..... | - | - | (⁴) | 202 | 1,276 | 1,212,593 | - | 163,996 | 7,116 | 42 | 478 | |
| FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS ¹ | | | | | | | | | | | | |
| Total..... | 334 | 254 | 31,281 | 1,160 | 42,341 | 2,961,473 | } ² 7,021 | 1,525,681 | 337,989 | 518 | 19,959 | |
| Under \$10,000..... | (⁴) | (⁴) | (⁴) | 350 | 1,624 | 247,377 | | } Not tabulated | 31,441 | 12,766 | 112 | 861 |
| \$10,000 under \$25,000..... | (⁴) | (⁴) | (⁴) | 169 | 1,472 | 169,505 | | | 41,123 | 22,975 | - | - |
| \$25,000 under \$50,000..... | 131 | 82 | 4,531 | 274 | 3,640 | 193,824 | | | 66,960 | 19,211 | 133 | 2,440 |
| \$50,000 under \$100,000..... | (⁴) | (⁴) | (⁴) | 179 | 5,001 | 209,832 | | | 90,153 | 38,113 | 136 | 584 |
| \$100,000 under \$200,000..... | 33 | 27 | 2,944 | 89 | 3,126 | 203,845 | | | 90,967 | 30,330 | 60 | 1,557 |
| \$200,000 under \$500,000..... | 20 | 17 | 3,253 | 38 | 4,733 | 194,675 | | | 96,927 | 18,408 | 26 | 1,909 |
| \$500,000 under \$1,000,000..... | 17 | 31 | 3,033 | 20 | 4,401 | 431,006 | | | 322,299 | 70,276 | 19 | 9,416 |
| \$1,000,000 under \$5,000,000..... | 28 | 49 | 11,610 | 26 | 16,088 | 964,170 | | | 759,942 | 113,851 | 29 | 2,036 |
| \$5,000,000 under \$10,000,000..... | - | - | 1,219 | 1 | 1,391 | 111,244 | | | 9,799 | 4,945 | 1 | 573 |
| \$10,000,000 under \$50,000,000..... | 1 | 26 | 1,531 | 1 | 801 | 210,273 | 13,924 | | 6,570 | 2 | 583 | |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | } Not tabulated | - | - | - | - | |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | | - | - | - | - | |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | | - | - | - | - | |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | | - | - | - | - | |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | | - | - | - | - | |
| Business receipts not reported..... | - | - | (⁴) | (⁴) | (⁴) | 25,722 | - | 2,146 | 544 | - | - | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Cost of sales and operations (Thousand dollars) | Depreciation deduction (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Returns other than Form 1120-S | | | |
|--|-------------------|---|---|--|--|---|---|---|-------------------|------------------------------|
| | | | | | | | Net income (less deficit) (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| TOTAL SERVICES | | | | | | | | | | |
| Total..... | 150,082 | 26,607,539 | 28,095,321 | 14,437,231 | 1,770,502 | 833,141 | 808,095 | 1,248,895 | 56,880 | 523,851 |
| Under \$10,000..... | 22,934 | 90,104 | 143,389 | 30,869 | 25,190 | ³ 31,495 | ³ 28,292 | 10,221 | 5,080 | 2,725 |
| \$10,000 under \$25,000..... | 22,465 | 367,969 | 419,391 | 122,378 | 50,966 | ³ 22,520 | ³ 19,076 | 19,050 | 6,103 | 5,432 |
| \$25,000 under \$50,000..... | 25,176 | 911,383 | 983,984 | 346,625 | 99,149 | ³ 6,567 | ³ 5,526 | 37,793 | 8,131 | 11,241 |
| \$50,000 under \$100,000..... | 26,042 | 1,866,943 | 1,957,936 | 753,755 | 172,913 | 26,598 | 28,275 | 78,164 | 11,403 | 24,420 |
| \$100,000 under \$200,000..... | 20,941 | 2,934,231 | 3,089,404 | 1,267,503 | 214,661 | 63,274 | 55,773 | 111,835 | 10,822 | 36,380 |
| \$200,000 under \$500,000..... | 15,910 | 4,844,751 | 5,040,491 | 2,425,108 | 323,979 | 147,416 | 127,904 | 183,631 | 9,167 | 64,932 |
| \$500,000 under \$1,000,000..... | 4,825 | 3,315,828 | 3,458,688 | 1,832,573 | 190,045 | 67,729 | 60,511 | 99,456 | 2,942 | 38,886 |
| \$1,000,000 under \$5,000,000..... | 2,409 | 4,605,016 | 4,851,086 | 2,614,945 | 292,274 | 181,639 | 180,833 | 214,476 | 1,718 | 100,361 |
| \$5,000,000 under \$10,000,000..... | 235 | 1,663,346 | 1,732,478 | 1,057,702 | 95,999 | 71,050 | 71,190 | 84,340 | 158 | 42,149 |
| \$10,000,000 under \$50,000,000..... | 160 | 3,325,826 | 3,439,837 | 2,196,776 | 145,057 | 208,741 | 208,741 | 213,976 | 139 | 102,305 |
| \$50,000,000 under \$100,000,000..... | 12 | 920,320 | 1,007,055 | 664,256 | 21,912 | 52,581 | 52,581 | 96,224 | 9 | 49,783 |
| \$100,000,000 under \$250,000,000..... | 13 | 1,761,822 | 1,864,560 | 1,124,741 | 104,029 | 94,084 | 94,084 | 86,828 | 11 | 40,702 |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 8,960 | - | 107,022 | - | 34,328 | ³ 19,349 | ³ 14,903 | 12,901 | 1,197 | 4,555 |
| SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES | | | | | | | | | | |
| Total..... | 15,014 | 2,873,879 | 3,248,251 | 1,336,240 | 278,732 | ³ 8,192 | 14,455 | 89,460 | 4,464 | 33,689 |
| Under \$10,000..... | 1,955 | 9,148 | 27,707 | 3,641 | 4,667 | ³ 1,161 | ³ 1,949 | 506 | 289 | 132 |
| \$10,000 under \$25,000..... | 2,104 | 33,710 | 39,617 | 11,035 | 7,627 | ³ 4,555 | ³ 3,276 | 2,330 | 591 | 658 |
| \$25,000 under \$50,000..... | 2,941 | 107,187 | 116,083 | 39,635 | 17,022 | ³ 7,022 | ³ 4,605 | 2,995 | 804 | 904 |
| \$50,000 under \$100,000..... | 2,602 | 186,815 | 203,901 | 68,167 | 25,946 | ³ 2,607 | ³ 1,185 | 6,087 | 1,015 | 1,806 |
| \$100,000 under \$200,000..... | 2,083 | 288,688 | 319,444 | 96,681 | 35,688 | ³ 3,005 | 818 | 7,889 | 738 | 2,380 |
| \$200,000 under \$500,000..... | 1,609 | 487,870 | 547,380 | 202,619 | 50,840 | ³ 13,575 | ³ 3,798 | 12,452 | 560 | 4,366 |
| \$500,000 under \$1,000,000..... | 537 | 368,872 | 415,940 | 166,231 | 27,732 | ³ 237 | 249 | 9,433 | 251 | 3,756 |
| \$1,000,000 under \$5,000,000..... | 297 | 575,484 | 645,460 | 273,774 | 42,901 | 2,791 | 4,106 | 16,461 | 129 | 7,176 |
| \$5,000,000 under \$10,000,000..... | 32 | 218,627 | 242,656 | 117,904 | 19,145 | 3,566 | 3,566 | 5,939 | 12 | 2,422 |
| \$10,000,000 under \$50,000,000..... | 11 | 185,633 | 200,582 | 109,317 | 14,460 | 5,346 | 5,346 | 7,711 | 6 | 3,971 |
| \$50,000,000 under \$100,000,000..... | 1 | 80,682 | 86,080 | 50,893 | 2,566 | ³ 19 | ³ 19 | - | - | - |
| \$100,000,000 under \$250,000,000..... | 2 | 331,163 | 393,900 | 196,343 | 28,133 | 15,922 | 15,922 | 16,879 | 1 | 5,887 |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 840 | - | 9,501 | - | 2,005 | ³ 3,636 | ³ 720 | 778 | 68 | 231 |
| SERVICES: PERSONAL SERVICES | | | | | | | | | | |
| Total..... | 25,563 | 3,424,421 | 3,478,149 | 1,724,418 | 168,828 | 90,365 | 84,729 | 123,767 | 9,354 | 48,210 |
| Under \$10,000..... | 2,075 | 9,875 | 10,475 | 3,368 | 2,241 | ³ 3,937 | ³ 3,164 | 43 | 151 | (⁵) |
| \$10,000 under \$25,000..... | 5,013 | 82,652 | 84,730 | 30,251 | 10,584 | ³ 5,631 | ³ 4,376 | 1,356 | 967 | 310 |
| \$25,000 under \$50,000..... | 5,472 | 198,731 | 202,336 | 80,586 | 14,270 | ³ 2,790 | ³ 3,006 | 2,565 | 1,330 | 660 |
| \$50,000 under \$100,000..... | 4,738 | 329,383 | 332,131 | 141,918 | 20,832 | 4,133 | 4,251 | 8,175 | 2,160 | 2,321 |
| \$100,000 under \$200,000..... | 4,084 | 563,069 | 570,160 | 270,212 | 28,258 | 19,981 | 15,244 | 20,141 | 2,244 | 6,232 |
| \$200,000 under \$500,000..... | 2,690 | 804,190 | 816,413 | 408,979 | 35,242 | 25,915 | 24,632 | 29,866 | 1,687 | 10,193 |
| \$500,000 under \$1,000,000..... | 838 | 576,534 | 585,753 | 292,640 | 22,108 | 11,584 | 10,207 | 16,909 | 527 | 6,559 |
| \$1,000,000 under \$5,000,000..... | 337 | 573,618 | 586,180 | 333,756 | 22,923 | 17,510 | 17,340 | 19,841 | 250 | 9,151 |
| \$5,000,000 under \$10,000,000..... | 11 | 70,455 | 70,899 | 35,375 | 2,359 | 1,505 | 1,505 | 2,623 | 9 | 1,307 |
| \$10,000,000 under \$50,000,000..... | 6 | 155,963 | 156,969 | 89,447 | 8,125 | 13,244 | 13,244 | 13,236 | 6 | 6,802 |
| \$50,000,000 under \$100,000,000..... | 1 | 59,951 | 60,482 | 37,886 | 1,797 | 8,971 | 8,971 | 8,971 | 1 | 4,654 |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 298 | - | 1,621 | - | 89 | ³ 120 | ³ 119 | 41 | (⁴) | (⁴) |
| SERVICES: BUSINESS SERVICES | | | | | | | | | | |
| Total..... | 43,286 | 9,346,802 | 9,737,575 | 5,528,227 | 475,575 | 451,436 | 434,733 | 533,610 | 18,640 | 230,678 |
| Under \$10,000..... | 8,483 | 31,643 | 48,458 | 9,418 | 8,285 | ³ 6,470 | ³ 4,352 | 7,664 | 2,570 | 2,117 |
| \$10,000 under \$25,000..... | 6,541 | 106,072 | 120,254 | 29,350 | 13,831 | ³ 708 | ³ 620 | 9,182 | 2,249 | 2,687 |
| \$25,000 under \$50,000..... | 6,400 | 228,620 | 250,211 | 74,477 | 29,108 | 6,409 | 4,761 | 18,341 | 2,737 | 5,645 |
| \$50,000 under \$100,000..... | 6,565 | 472,948 | 493,210 | 179,195 | 41,414 | 28,336 | 24,558 | 35,009 | 3,251 | 11,905 |
| \$100,000 under \$200,000..... | 4,974 | 695,756 | 727,114 | 299,026 | 50,465 | 23,072 | 20,661 | 32,839 | 2,856 | 10,901 |
| \$200,000 under \$500,000..... | 4,434 | 1,400,265 | 1,444,602 | 737,326 | 69,085 | 59,179 | 50,390 | 60,817 | 2,651 | 22,138 |
| \$500,000 under \$1,000,000..... | 1,695 | 1,197,447 | 1,229,365 | 753,144 | 50,090 | 59,148 | 27,043 | 34,366 | 1,073 | 13,067 |
| \$1,000,000 under \$5,000,000..... | 789 | 1,439,849 | 1,491,545 | 888,194 | 74,240 | 73,775 | 73,764 | 78,322 | 614 | 36,900 |
| \$5,000,000 under \$10,000,000..... | 109 | 790,587 | 802,918 | 581,272 | 34,999 | 29,567 | 29,707 | 33,157 | 87 | 16,766 |
| \$10,000,000 under \$50,000,000..... | 79 | 1,744,643 | 1,784,752 | 1,219,441 | 47,481 | 103,125 | 103,125 | 103,035 | 74 | 47,529 |
| \$50,000,000 under \$100,000,000..... | 6 | 474,489 | 540,093 | 297,559 | 11,889 | 78,119 | 78,119 | 77,886 | 6 | 40,273 |
| \$100,000,000 under \$250,000,000..... | 6 | 764,483 | 768,912 | 459,825 | 28,227 | 35,928 | 35,928 | 35,929 | 6 | 18,276 |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 3,205 | - | 36,141 | - | 16,461 | ³ 8,044 | ³ 8,351 | 7,063 | 466 | 2,874 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Returns other than Form 1120-S—Continued | | | Distributions to stockholders except in own stock | | Total assets | Inventories | Depreciable assets | Accumulated depreciation | Cost of property used for investment credit | | | | |
|--|---|----------------------------------|---|---|----------------------------------|-----------------|-------------|-----------------------|-----------------------------|---|------------------------|------------------------|-------------------------|----------------------------------|
| | Investment credit | | Tax after investment credit (Thousands dollars) | Number of returns | Amount (Thousands dollars) | | | | | (Thousands dollars) | (Thousands dollars) | (Thousands dollars) | Number of returns | Amount (Thousands dollars) |
| | Number of returns | Amount (Thousands dollars) | | | | (11) | (12) | (13) | (14) | | | | | |
| TOTAL SERVICES | | | | | | | | | | | | | | |
| Total..... | 25,439 | 21,887 | 501,964 | 11,515 | 221,000 | 25,218,787 | 1,112,606 | 17,979,817 | 7,326,774 | 41,521 | 1,000,601 | | | |
| Under \$10,000..... | 661 | 60 | 2,665 | 655 | 3,556 | 566,156 | 8,397 | 335,400 | 100,739 | 1,719 | 15,807 | | | |
| \$10,000 under \$25,000..... | 1,667 | 242 | 5,170 | 810 | 3,347 | 778,041 | 15,495 | 598,591 | 223,976 | 3,602 | 35,720 | | | |
| \$25,000 under \$50,000..... | 2,704 | 979 | 10,262 | 1,562 | 8,052 | 1,448,638 | 27,536 | 1,094,507 | 418,738 | 5,558 | 62,072 | | | |
| \$50,000 under \$100,000..... | 4,500 | 1,562 | 22,858 | 1,757 | 9,368 | 2,128,192 | 48,334 | 1,787,381 | 676,621 | 7,718 | 104,961 | | | |
| \$100,000 under \$200,000..... | 6,110 | 2,731 | 33,649 | 2,492 | 19,936 | 2,840,698 | 75,069 | 2,411,283 | 936,911 | 9,107 | 145,548 | | | |
| \$200,000 under \$500,000..... | 5,612 | 3,784 | 61,148 | 2,508 | 30,393 | 4,038,982 | 132,063 | 3,268,864 | 1,386,889 | 8,068 | 179,702 | | | |
| \$500,000 under \$1,000,000..... | 2,170 | 2,337 | 36,549 | 773 | 20,058 | 2,446,720 | 106,944 | 1,822,859 | 826,765 | 3,086 | 100,676 | | | |
| \$1,000,000 under \$5,000,000..... | 1,408 | 3,733 | 96,628 | 580 | 29,429 | 3,998,078 | 138,660 | 2,796,173 | 1,272,608 | 1,720 | 152,622 | | | |
| \$5,000,000 under \$10,000,000..... | 144 | 1,224 | 40,925 | 66 | 20,341 | 1,410,892 | 52,901 | 946,369 | 370,247 | 199 | 39,459 | | | |
| \$10,000,000 under \$50,000,000..... | 117 | 2,191 | 100,114 | 71 | 35,669 | 2,463,882 | 130,604 | 1,380,320 | 537,761 | 124 | 86,522 | | | |
| \$50,000,000 under \$100,000,000..... | 9 | 661 | 49,122 | 10 | 20,658 | 900,064 | 217,470 | 251,352 | 110,805 | 9 | 10,468 | | | |
| \$100,000,000 under \$250,000,000..... | 10 | 2,032 | 38,670 | 9 | 16,739 | 1,450,598 | 149,645 | 923,035 | 346,383 | 12 | 44,037 | | | |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | | |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | | |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | | | |
| Business receipts not reported..... | 327 | 351 | 4,204 | 222 | 3,454 | 747,846 | 9,488 | 363,683 | 118,331 | 599 | 23,007 | | | |
| SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES | | | | | | | | | | | | | | |
| Total..... | 2,188 | 1,446 | 32,243 | 1,089 | 16,673 | 5,391,156 | 59,635 | 4,898,246 | 1,737,707 | 4,428 | 102,419 | | | |
| Under \$10,000..... | (4) | (4) | (4) | 178 | 787 | 127,467 | 340 | 106,182 | 18,054 | 172 | 1,513 | | | |
| \$10,000 under \$25,000..... | 189 | (5) | 658 | | | 189,407 | 749 | 157,292 | 37,282 | 409 | 6,164 | | | |
| \$25,000 under \$50,000..... | 278 | 24 | 880 | | | 695 | 323,243 | 2,076 | 319,416 | 93,400 | 780 | 11,198 | | |
| \$50,000 under \$100,000..... | 475 | 55 | 1,751 | | | 285 | 421,690 | 2,113 | 411,870 | 120,244 | 828 | 8,545 | | |
| \$100,000 under \$200,000..... | 516 | 177 | 2,203 | | | 158 | 582 | 561,616 | 3,189 | 556,648 | 165,883 | 946 | 18,727 | |
| \$200,000 under \$500,000..... | 374 | 249 | 4,117 | 166 | 1,312 | 798,450 | 7,232 | 858,061 | 334,909 | 744 | 16,041 | | | |
| \$500,000 under \$1,000,000..... | 201 | 234 | 3,522 | 74 | 2,177 | 558,642 | 5,381 | 513,974 | 210,675 | 323 | 9,355 | | | |
| \$1,000,000 under \$5,000,000..... | 82 | 284 | 6,892 | 88 | 3,944 | 1,008,681 | 12,358 | 827,711 | 379,149 | 170 | 12,217 | | | |
| \$5,000,000 under \$10,000,000..... | 12 | 156 | 2,266 | 9 | 1,752 | 379,050 | 6,914 | 370,836 | 148,077 | 26 | 6,077 | | | |
| \$10,000,000 under \$50,000,000..... | 4 | 175 | 3,796 | 2 | 620 | 309,298 | 3,727 | 228,408 | 69,752 | 5 | 3,326 | | | |
| \$50,000,000 under \$100,000,000..... | - | - | - | 1 | 114 | 43,382 | 5,355 | 17,532 | - | 1 | 729 | | | |
| \$100,000,000 under \$250,000,000..... | 1 | 92 | 5,795 | 1 | 4,263 | 513,890 | 9,085 | 443,536 | 144,327 | 2 | 8,084 | | | |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | | |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | | |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | | | |
| Business receipts not reported..... | (4) | (4) | (4) | (4) | (4) | 156,340 | 1,116 | 86,780 | 15,955 | (4) | (4) | | | |
| SERVICES: PERSONAL SERVICES | | | | | | | | | | | | | | |
| Total..... | 4,983 | 2,769 | 45,441 | 2,414 | 27,435 | 2,098,830 | 109,076 | 1,776,507 | 889,115 | 8,373 | 112,405 | | | |
| Under \$10,000..... | - | - | (5) | (4) | (4) | 22,828 | 290 | 21,064 | 6,437 | 198 | 2,446 | | | |
| \$10,000 under \$25,000..... | 261 | 116 | 194 | 206 | 450 | 85,014 | 1,340 | 87,665 | 31,055 | 690 | 10,741 | | | |
| \$25,000 under \$50,000..... | 398 | 35 | 625 | 322 | 1,285 | 136,561 | 5,281 | 137,700 | 64,963 | 1,029 | 6,740 | | | |
| \$50,000 under \$100,000..... | 1,016 | 75 | 2,246 | 332 | 935 | 225,321 | 9,922 | 207,329 | 95,736 | 1,755 | 10,652 | | | |
| \$100,000 under \$200,000..... | 1,362 | 304 | 5,928 | 581 | 5,586 | 355,986 | 16,217 | 324,837 | 157,837 | 1,984 | 16,603 | | | |
| \$200,000 under \$500,000..... | 1,227 | 676 | 9,517 | 623 | 6,970 | 461,167 | 18,743 | 381,951 | 203,222 | 1,746 | 25,443 | | | |
| \$500,000 under \$1,000,000..... | 469 | 464 | 6,095 | 222 | 3,053 | 311,831 | 21,256 | 246,465 | 132,026 | 645 | 14,748 | | | |
| \$1,000,000 under \$5,000,000..... | 233 | 552 | 8,599 | 99 | 3,420 | 322,105 | 21,083 | 227,987 | 121,436 | 288 | 15,411 | | | |
| \$5,000,000 under \$10,000,000..... | 9 | 95 | 1,212 | 4 | 182 | 36,891 | 3,073 | 29,321 | 16,252 | 11 | 2,072 | | | |
| \$10,000,000 under \$50,000,000..... | 6 | 317 | 6,485 | 5 | 2,919 | 94,697 | 7,438 | 80,624 | 44,356 | 5 | 4,812 | | | |
| \$50,000,000 under \$100,000,000..... | 1 | 135 | 4,519 | 1 | 2,504 | 39,943 | 4,411 | 27,155 | 13,140 | 1 | 2,136 | | | |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | | |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | | |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | | |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | | | |
| Business receipts not reported..... | (4) | (4) | (4) | - | - | 6,486 | 22 | 4,409 | 2,655 | (4) | (4) | | | |
| SERVICES: BUSINESS SERVICES | | | | | | | | | | | | | | |
| Total..... | 8,233 | 8,907 | 221,771 | 3,467 | 83,294 | 7,194,667 | 198,436 | 3,645,673 | 1,645,043 | 12,195 | 370,544 | | | |
| Under \$10,000..... | 351 | 45 | 2,072 | 325 | 1,947 | 218,911 | 4,725 | 86,309 | 39,588 | 654 | 8,338 | | | |
| \$10,000 under \$25,000..... | 718 | 93 | 2,594 | 143 | 414 | 218,378 | 2,241 | 136,667 | 67,702 | 1,212 | 10,583 | | | |
| \$25,000 under \$50,000..... | 956 | 573 | 5,072 | 522 | 3,666 | 478,897 | 6,850 | 223,857 | 102,770 | 1,647 | 21,884 | | | |
| \$50,000 under \$100,000..... | 1,282 | 690 | 10,815 | 528 | 3,988 | 523,184 | 6,480 | 326,199 | 150,518 | 2,194 | 31,827 | | | |
| \$100,000 under \$200,000..... | 1,745 | 1,067 | 9,834 | 609 | 4,138 | 649,625 | 18,217 | 416,920 | 192,442 | 2,267 | 47,040 | | | |
| \$200,000 under \$500,000..... | 1,591 | 1,319 | 20,819 | 773 | 8,712 | 995,444 | 26,212 | 551,782 | 260,264 | 2,189 | 51,027 | | | |
| \$500,000 under \$1,000,000..... | 739 | 830 | 12,237 | 288 | 8,411 | 693,265 | 27,439 | 347,548 | 161,049 | 1,012 | 26,618 | | | |
| \$1,000,000 under \$5,000,000..... | 512 | 1,237 | 35,663 | 165 | 10,589 | 1,114,145 | 38,363 | 546,727 | 234,810 | 584 | 57,692 | | | |
| \$5,000,000 under \$10,000,000..... | 82 | 564 | 16,202 | 27 | 10,710 | 420,702 | 13,810 | 199,700 | 72,196 | 98 | 15,866 | | | |
| \$10,000,000 under \$50,000,000..... | 69 | 1,043 | 46,486 | 43 | 15,335 | 876,548 | 37,875 | 338,228 | 151,489 | 71 | 59,955 | | | |
| \$50,000,000 under \$100,000,000..... | 6 | 136 | 40,137 | 5 | 10,690 | 448,752 | 7,586 | 112,373 | 50,321 | 5 | 1,380 | | | |
| \$100,000,000 under \$250,000,000..... | 6 | 1,034 | 17,242 | 4 | 2,330 | 309,293 | 8,209 | 232,500 | 120,221 | 6 | 15,732 | | | |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | | |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | | |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | | | |
| Business receipts not reported..... | 176 | 276 | 2,598 | 35 | 2,364 | 247,523 | 429 | 126,863 | 41,673 | 256 | 12,602 | | | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Number of returns | Business receipts (Thousand dollars) | Total compiled receipts (Thousand dollars) | Cost of sales and operations (Thousand dollars) | Depreciation deduction (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Returns other than Form 1120-S | | | |
|--|-------------------|---|---|--|--|---|---|---|-------------------|------------------------------|
| | | | | | | | Net income (less deficit) (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| SERVICES: AUTOMOBILE REPAIR, SERVICES, AND GARAGES, AND OTHER REPAIR SERVICES | | | | | | | | | | |
| Total..... | 21,909 | 2,852,487 | 3,011,621 | 1,436,604 | 434,561 | 95,063 | 84,477 | 111,913 | 9,527 | 39,236 |
| Under \$10,000..... | 2,693 | 12,497 | 20,675 | 4,484 | 4,053 | ² 2,032 | ³ 1,543 | 978 | 761 | 244 |
| \$10,000 under \$25,000..... | 3,012 | 50,680 | 58,234 | 17,010 | 7,214 | 157 | ³ 657 | 2,952 | 885 | 836 |
| \$25,000 under \$50,000..... | 4,131 | 148,473 | 155,821 | 65,837 | 16,712 | 3,443 | 2,900 | 6,357 | 1,383 | 1,826 |
| \$50,000 under \$100,000..... | 4,722 | 341,917 | 357,565 | 156,788 | 37,985 | 7,600 | 6,783 | 11,145 | 2,104 | 3,264 |
| \$100,000 under \$200,000..... | 3,434 | 488,402 | 513,717 | 248,212 | 41,441 | 13,906 | 12,043 | 18,067 | 1,804 | 5,782 |
| \$200,000 under \$500,000..... | 2,457 | 736,072 | 750,993 | 404,193 | 87,971 | 29,545 | 25,158 | 28,630 | 1,740 | 9,755 |
| \$500,000 under \$1,000,000..... | 567 | 383,531 | 404,238 | 223,252 | 46,906 | 12,621 | 12,061 | 13,044 | 420 | 5,131 |
| \$1,000,000 under \$5,000,000..... | 225 | 362,083 | 382,567 | 170,561 | 80,147 | 12,176 | 10,084 | 10,812 | 179 | 4,255 |
| \$5,000,000 under \$10,000,000..... | 4 | 24,325 | 25,339 | 7,400 | 11,503 | 1,952 | 1,765 | 4 | 756 | 4 |
| \$10,000,000 under \$50,000,000..... | 9 | 152,147 | 157,518 | 70,118 | 45,125 | 2,322 | 2,322 | 4,482 | 6 | 2,295 |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 under \$250,000,000..... | 1 | 152,360 | 159,786 | 68,749 | 43,632 | 11,058 | 11,058 | 11,058 | 1 | 4,320 |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 654 | - | 25,168 | - | 11,872 | 2,315 | 2,316 | 2,623 | 240 | 772 |
| SERVICES: MOTION PICTURES | | | | | | | | | | |
| Total..... | 7,425 | 2,560,252 | 2,758,169 | 1,698,831 | 115,256 | 73,204 | 72,566 | 136,949 | 2,901 | 61,625 |
| Under \$10,000..... | 725 | 3,463 | 4,407 | 1,839 | 616 | ³ 5,785 | ³ 5,955 | 50 | 122 | 2 |
| \$10,000 under \$25,000..... | 595 | 9,779 | 12,279 | 3,915 | 852 | ³ 209 | ³ 136 | 595 | 249 | 163 |
| \$25,000 under \$50,000..... | 1,139 | 42,022 | 49,631 | 16,175 | 5,501 | ³ 1,660 | ³ 1,294 | 1,948 | 289 | 635 |
| \$50,000 under \$100,000..... | 1,560 | 114,863 | 121,567 | 53,764 | 6,768 | 1,992 | 2,106 | 5,384 | 614 | 1,837 |
| \$100,000 under \$200,000..... | 1,262 | 170,528 | 189,380 | 72,322 | 8,608 | 12,747 | 12,344 | 13,711 | 833 | 4,966 |
| \$200,000 under \$500,000..... | 813 | 258,410 | 273,982 | 136,636 | 11,625 | 13,780 | 13,301 | 15,267 | 502 | 5,739 |
| \$500,000 under \$1,000,000..... | 192 | 131,730 | 137,837 | 65,857 | 21,692 | ³ 1,618 | ³ 1,752 | 4,791 | 102 | 2,060 |
| \$1,000,000 under \$5,000,000..... | 180 | 395,502 | 421,492 | 241,907 | 25,783 | 21,888 | 21,888 | 21,020 | 107 | 9,877 |
| \$5,000,000 under \$10,000,000..... | 23 | 169,237 | 190,604 | 94,666 | 14,138 | 14,899 | 14,899 | 17,830 | 12 | 9,097 |
| \$10,000,000 under \$50,000,000..... | 26 | 548,153 | 587,262 | 412,771 | 11,536 | 27,840 | 27,840 | 29,451 | 22 | 13,083 |
| \$50,000,000 under \$100,000,000..... | 4 | 305,198 | 320,400 | 277,918 | 5,660 | ³ 34,490 | ³ 34,490 | 9,367 | 2 | 4,856 |
| \$100,000,000 under \$250,000,000..... | 3 | 411,367 | 439,311 | 321,011 | 2,236 | 25,269 | 25,269 | 17,055 | 2 | 9,153 |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 903 | - | 10,017 | - | 241 | ³ 1,449 | ³ 1,454 | 480 | (⁴) | (⁴) |
| SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES | | | | | | | | | | |
| Total..... | 17,490 | 2,335,426 | 2,554,360 | 1,005,499 | 231,629 | 43,906 | 44,891 | 135,913 | 4,320 | 63,000 |
| Under \$10,000..... | 3,815 | 12,896 | 20,322 | 4,953 | 4,464 | ³ 8,509 | ³ 7,676 | 495 | 530 | 121 |
| \$10,000 under \$25,000..... | 2,639 | 44,151 | 59,946 | 16,807 | 8,660 | ³ 8,367 | ³ 6,689 | 1,321 | 449 | 427 |
| \$25,000 under \$50,000..... | 2,456 | 90,656 | 104,728 | 30,826 | 13,284 | ³ 6,694 | ³ 6,274 | 1,971 | 614 | 544 |
| \$50,000 under \$100,000..... | 2,995 | 212,833 | 237,374 | 74,307 | 33,877 | ³ 16,123 | ³ 11,360 | 4,566 | 968 | 1,395 |
| \$100,000 under \$200,000..... | 2,138 | 310,854 | 346,739 | 106,576 | 39,199 | ³ 13,136 | ³ 11,920 | 6,174 | 681 | 1,958 |
| \$200,000 under \$500,000..... | 1,599 | 452,882 | 490,130 | 180,209 | 52,706 | 11,171 | 1,979 | 15,012 | 622 | 5,565 |
| \$500,000 under \$1,000,000..... | 291 | 195,117 | 206,618 | 76,769 | 13,700 | 2,415 | 2,167 | 6,684 | 125 | 2,793 |
| \$1,000,000 under \$5,000,000..... | 214 | 477,870 | 527,714 | 254,438 | 36,247 | 28,529 | 29,370 | 40,359 | 163 | 20,111 |
| \$5,000,000 under \$10,000,000..... | 31 | 202,930 | 210,206 | 94,523 | 11,577 | 15,568 | 15,568 | 16,252 | 20 | 8,337 |
| \$10,000,000 under \$50,000,000..... | 18 | 335,237 | 343,073 | 166,091 | 15,037 | 43,400 | 43,400 | 42,249 | 17 | 21,508 |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 1,294 | - | 7,510 | - | 2,878 | ³ 4,348 | ³ 3,674 | 830 | 131 | 241 |
| SERVICES: OTHER SERVICES | | | | | | | | | | |
| Total..... | 19,395 | 3,214,272 | 3,307,196 | 1,707,412 | 65,921 | 87,359 | 72,244 | 117,283 | 7,674 | 47,413 |
| Under \$10,000..... | 3,188 | 10,582 | 11,345 | 3,116 | 864 | ³ 3,601 | ³ 3,653 | 485 | 657 | 109 |
| \$10,000 under \$25,000..... | 2,561 | 40,925 | 44,331 | 14,010 | 2,198 | ³ 3,207 | ³ 3,322 | 1,314 | 713 | 331 |
| \$25,000 under \$50,000..... | 2,637 | 95,694 | 105,174 | 39,089 | 3,252 | 1,747 | ³ 2,008 | 3,616 | 974 | 1,027 |
| \$50,000 under \$100,000..... | 2,860 | 208,184 | 212,188 | 79,616 | 6,091 | 3,227 | 3,122 | 7,798 | 1,291 | 2,292 |
| \$100,000 under \$200,000..... | 2,966 | 416,934 | 422,850 | 174,474 | 11,002 | 9,709 | 6,583 | 13,014 | 1,666 | 4,161 |
| \$200,000 under \$500,000..... | 2,308 | 705,062 | 716,991 | 355,146 | 16,510 | 21,401 | 16,242 | 21,587 | 1,405 | 7,176 |
| \$500,000 under \$1,000,000..... | 705 | 462,597 | 478,937 | 254,680 | 7,817 | 13,816 | 10,536 | 14,229 | 444 | 5,520 |
| \$1,000,000 under \$5,000,000..... | 367 | 780,610 | 796,128 | 452,315 | 10,033 | 24,970 | 24,281 | 27,661 | 276 | 12,891 |
| \$5,000,000 under \$10,000,000..... | 25 | 187,185 | 189,856 | 126,562 | 2,278 | 3,993 | 3,993 | 6,774 | 14 | 3,464 |
| \$10,000,000 under \$50,000,000..... | 11 | 204,050 | 209,681 | 129,591 | 3,293 | 13,464 | 13,464 | 13,812 | 8 | 7,117 |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 under \$250,000,000..... | 1 | 102,449 | 102,651 | 78,813 | 1,801 | 5,907 | 5,907 | 5,907 | 1 | 3,066 |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 1,766 | - | 17,064 | - | 782 | ³ 4,067 | ³ 2,901 | 1,086 | 225 | 259 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Returns other than Form 1120-S—Continued | | | Distributions to stockholders except in own stock | | Total assets | Inventories | Depreciable assets | Accumulated depreciation | Cost of property used for investment credit | | | |
|--|---|---------------------------------|--|--|---------------------------------|-----------------|-------------|-----------------------|-----------------------------|---|---------------------------------|------|------|
| | Investment credit | | Tax after investment credit (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | | | Number of returns | Amount (Thousand dollars) | | |
| | Number of returns | Amount (Thousand dollars) | | | | (11) | (12) | (13) | (14) | | | (15) | (16) |
| SERVICES: AUTOMOBILE REPAIR, SERVICES, AND GARAGES, AND OTHER REPAIR SERVICES | | | | | | | | | | | | | |
| Total..... | 3,800 | 3,944 | 35,292 | 1,187 | 13,759 | 2,738,541 | 145,410 | 2,532,252 | 962,555 | 5,423 | 173,776 | | |
| Under \$10,000..... | (4) | (4) | (4) | (4) | (4) | 47,114 | 1,594 | 30,933 | 13,155 | 221 | 776 | | |
| \$10,000 under \$25,000..... | 181 | 11 | 825 | 127 | 763 | 80,222 | 3,907 | 55,032 | 25,437 | 347 | 1,716 | | |
| \$25,000 under \$50,000..... | 343 | 231 | 1,595 | 176 | 1,076 | 174,917 | 7,112 | 135,616 | 58,200 | 668 | 7,358 | | |
| \$50,000 under \$100,000..... | 721 | 516 | 2,748 | 214 | 913 | 276,038 | 18,754 | 225,984 | 87,302 | 988 | 19,842 | | |
| \$100,000 under \$200,000..... | 965 | 734 | 5,048 | 251 | 1,158 | 384,322 | 22,636 | 338,148 | 133,356 | 1,370 | 27,908 | | |
| \$200,000 under \$500,000..... | 917 | 705 | 9,050 | 269 | 1,992 | 568,886 | 35,407 | 529,300 | 202,176 | 1,149 | 42,412 | | |
| \$500,000 under \$1,000,000..... | 295 | 378 | 4,753 | 37 | 2,790 | 292,946 | 22,244 | 270,767 | 110,490 | 369 | 19,500 | | |
| \$1,000,000 under \$5,000,000..... | 155 | 561 | 3,694 | 26 | 585 | 397,991 | 25,723 | 407,649 | 159,807 | 169 | 30,233 | | |
| \$5,000,000 under \$10,000,000..... | 1 | 5 | 751 | - | - | 42,148 | 54 | 51,428 | 14,258 | 1 | 230 | | |
| \$10,000,000 under \$50,000,000..... | 5 | 54 | 2,241 | - | - | 234,407 | 6,601 | 233,829 | 70,677 | 6 | 4,482 | | |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | |
| \$100,000,000 under \$250,000,000..... | 1 | 675 | 3,645 | 1 | 4,183 | 169,549 | 1,305 | 185,856 | 58,007 | 1 | 13,991 | | |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | | |
| Business receipts not reported..... | 111 | 74 | 698 | (4) | (4) | 70,001 | 73 | 67,710 | 29,690 | 134 | 5,328 | | |
| SERVICES: MOTION PICTURES | | | | | | | | | | | | | |
| Total..... | 1,100 | 1,650 | 59,975 | 877 | 33,055 | 2,852,015 | 461,269 | 1,404,297 | 794,054 | 1,691 | 62,699 | | |
| Under \$10,000..... | - | - | 2 | - | - | 26,660 | 327 | 9,173 | 3,467 | (4) | (4) | | |
| \$10,000 under \$25,000..... | (4) | (4) | (4) | 110 | 320 | 24,210 | 743 | 25,461 | 19,290 | (4) | (4) | | |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | - | - | 86,770 | 3,372 | 81,113 | 38,814 | 212 | 1,822 | | |
| \$50,000 under \$100,000..... | 165 | 22 | 1,815 | 261 | 1,872 | 144,912 | 1,265 | 127,288 | 73,346 | 288 | 988 | | |
| \$100,000 under \$200,000..... | 411 | 207 | 4,759 | 282 | 4,229 | 174,053 | 969 | 155,733 | 99,290 | 536 | 5,397 | | |
| \$200,000 under \$500,000..... | 217 | 145 | 5,594 | 128 | 4,270 | 236,846 | 9,850 | 163,539 | 102,757 | 307 | 9,701 | | |
| \$500,000 under \$1,000,000..... | 87 | 140 | 1,920 | 30 | 822 | 163,409 | 14,219 | 132,344 | 79,823 | 141 | 7,062 | | |
| \$1,000,000 under \$5,000,000..... | 80 | 289 | 9,588 | 30 | 1,504 | 351,693 | 7,578 | 232,254 | 131,897 | 110 | 17,567 | | |
| \$5,000,000 under \$10,000,000..... | 9 | 265 | 8,832 | 3 | 1,408 | 241,336 | 25,677 | 109,067 | 63,864 | 16 | 9,841 | | |
| \$10,000,000 under \$50,000,000..... | 9 | 166 | 12,917 | 7 | 5,390 | 531,397 | 60,213 | 217,943 | 102,586 | 10 | 3,312 | | |
| \$50,000,000 under \$100,000,000..... | 2 | 390 | 4,466 | 3 | 7,350 | 367,987 | 200,118 | 94,292 | 47,344 | 2 | 6,223 | | |
| \$100,000,000 under \$250,000,000..... | 1 | 4 | 9,149 | 2 | 5,890 | 412,086 | 129,372 | 38,303 | 18,771 | 2 | 351 | | |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | | |
| Business receipts not reported..... | (4) | (4) | (4) | (4) | (4) | 90,656 | 7,566 | 17,787 | 12,805 | (4) | (4) | | |
| SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES | | | | | | | | | | | | | |
| Total..... | 2,050 | 2,042 | 60,958 | 973 | 26,144 | 3,079,733 | 54,498 | 2,810,217 | 963,167 | 4,558 | 132,793 | | |
| Under \$10,000..... | 117 | 15 | 106 | (4) | (4) | 80,666 | 502 | 56,718 | 15,124 | 326 | 1,647 | | |
| \$10,000 under \$25,000..... | 129 | 22 | 405 | 79 | 772 | 129,004 | 2,505 | 106,415 | 35,397 | 435 | 3,446 | | |
| \$25,000 under \$50,000..... | 314 | 84 | 460 | 115 | 1,104 | 171,027 | 1,854 | 152,367 | 47,116 | 726 | 11,404 | | |
| \$50,000 under \$100,000..... | 442 | 201 | 1,194 | 108 | 241 | 391,790 | 6,494 | 401,981 | 124,954 | 980 | 29,973 | | |
| \$100,000 under \$200,000..... | 381 | 123 | 1,835 | 201 | 443 | 472,622 | 7,073 | 462,773 | 135,309 | 944 | 23,775 | | |
| \$200,000 under \$500,000..... | 418 | 520 | 5,045 | 223 | 2,407 | 616,423 | 20,168 | 591,998 | 206,396 | 730 | 27,077 | | |
| \$500,000 under \$1,000,000..... | 77 | 125 | 2,668 | 7 | 682 | 202,796 | 2,744 | 191,416 | 77,546 | 141 | 8,672 | | |
| \$1,000,000 under \$5,000,000..... | 136 | 530 | 19,581 | 66 | 6,390 | 454,947 | 10,759 | 408,419 | 183,521 | 156 | 13,126 | | |
| \$5,000,000 under \$10,000,000..... | 18 | 102 | 8,235 | 16 | 5,180 | 206,101 | 1,227 | 153,095 | 42,261 | 25 | 3,821 | | |
| \$10,000,000 under \$50,000,000..... | 16 | 320 | 21,188 | 9 | 7,389 | 287,026 | 1,159 | 242,742 | 82,351 | 17 | 6,124 | | |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | | |
| Business receipts not reported..... | 2 | (3) | 241 | (4) | (4) | 67,331 | 13 | 42,293 | 13,192 | (4) | (4) | | |
| SERVICES: OTHER SERVICES | | | | | | | | | | | | | |
| Total..... | 3,085 | 1,129 | 46,284 | 1,508 | 20,640 | 1,863,845 | 84,282 | 912,625 | 335,133 | 4,853 | 45,965 | | |
| Under \$10,000..... | (4) | (4) | (4) | (4) | (4) | 42,510 | 619 | 25,021 | 4,914 | (4) | (4) | | |
| \$10,000 under \$25,000..... | 167 | (3) | 331 | 138 | 373 | 51,806 | 4,010 | 30,059 | 7,813 | 487 | 2,900 | | |
| \$25,000 under \$50,000..... | 341 | 11 | 1,016 | 126 | 204 | 77,223 | 991 | 44,438 | 13,475 | 496 | 1,666 | | |
| \$50,000 under \$100,000..... | 399 | 3 | 2,289 | 209 | 1,134 | 145,257 | 3,306 | 86,730 | 24,521 | 685 | 3,134 | | |
| \$100,000 under \$200,000..... | 730 | 119 | 4,042 | 410 | 3,800 | 242,474 | 6,768 | 156,224 | 52,794 | 1,060 | 6,098 | | |
| \$200,000 under \$500,000..... | 868 | 170 | 7,006 | 326 | 4,730 | 361,766 | 14,451 | 192,233 | 77,165 | 1,203 | 8,001 | | |
| \$500,000 under \$1,000,000..... | 302 | 166 | 5,354 | 115 | 2,123 | 223,831 | 13,661 | 120,345 | 55,156 | 455 | 4,721 | | |
| \$1,000,000 under \$5,000,000..... | 210 | 280 | 12,611 | 106 | 2,997 | 348,516 | 22,796 | 145,426 | 61,988 | 243 | 6,376 | | |
| \$5,000,000 under \$10,000,000..... | 13 | 37 | 3,427 | 7 | 1,109 | 84,664 | 2,146 | 32,922 | 13,339 | 22 | 1,552 | | |
| \$10,000,000 under \$50,000,000..... | 8 | 116 | 7,001 | 5 | 4,016 | 130,509 | 13,591 | 38,546 | 16,550 | 10 | 4,511 | | |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | |
| \$100,000,000 under \$250,000,000..... | 1 | 227 | 2,839 | 1 | 73 | 45,780 | 1,674 | 22,840 | 5,057 | 1 | 5,879 | | |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - | | |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | | |
| Business receipts not reported..... | (4) | (4) | (4) | (4) | (4) | 109,509 | 269 | 17,841 | 2,361 | (4) | (4) | | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Number of returns | Business receipts (<i>Thousand dollars</i>) | Total compiled receipts (<i>Thousand dollars</i>) | Cost of sales and operations (<i>Thousand dollars</i>) | Depreciation deduction (<i>Thousand dollars</i>) | Net income (less deficit) (<i>Thousand dollars</i>) | Returns other than Form 1120-S | | | |
|--|-------------------|--|--|---|---|--|--|--|-------------------|---------------------------------------|
| | | | | | | | Net income (less deficit) (<i>Thousand dollars</i>) | Income subject to tax (<i>Thousand dollars</i>) | Income tax | |
| | | | | | | | | | Number of returns | Amount (<i>Thousand dollars</i>) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| NATURE OF BUSINESS NOT ALLOCABLE | | | | | | | | | | |
| Total..... | 7,756 | 103,127 | 109,923 | 67,218 | 3,298 | ³ 13,708 | ³ 14,123 | 4,753 | 838 | 1,562 |
| Under \$10,000..... | 1,236 | 2,481 | 2,964 | 925 | 411 | ³ 949 | ³ 984 | 152 | 244 | 29 |
| \$10,000 under \$25,000..... | 191 | 3,343 | 3,395 | 741 | 284 | ³ 1 | 181 | 454 | 160 | 298 |
| \$25,000 under \$50,000..... | 302 | 9,898 | 10,411 | 5,265 | 245 | ³ 241 | ³ 241 | 610 | | |
| \$50,000 under \$100,000..... | 145 | 10,110 | 10,645 | 4,598 | 906 | 238 | 256 | 796 | (⁴) | (⁴) |
| \$100,000 under \$200,000..... | 85 | 21,557 | 21,902 | 10,145 | 491 | 1,015 | 1,017 | 545 | (4) | (4) |
| \$200,000 under \$500,000..... | | | | | | | | | | |
| \$500,000 under \$1,000,000..... | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) |
| \$1,000,000 under \$5,000,000..... | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) |
| \$5,000,000 under \$10,000,000..... | 1 | 6,920 | 6,975 | 6,707 | 37 | 95 | 95 | 82 | 1 | 36 |
| \$10,000,000 under \$50,000,000..... | 1 | 15,417 | 15,417 | 14,275 | 9 | 392 | 392 | 392 | 1 | 198 |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | 5,760 | - | 4,524 | - | 387 | ³ 14,588 | ³ 15,170 | 1,350 | 298 | 411 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED INCOME AND BALANCE SHEET ITEMS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group and size of business receipts | Returns other than Form 1120-S—Continued | | | Distributions to stockholders except in own stock | | Total assets (Thousand dollars) | Inventories (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) | Cost of property used for investment credit | |
|--|---|---|--|---|---|--|--|--|--|---|---|
| | Investment credit | | Tax after investment credit (Thousand dollars) | Number of returns (11) | Amount (Thousand dollars) (15) | | | | | Number of returns (20) | Amount (Thousand dollars) (21) |
| | Number of returns (11) | Amount (Thousand dollars) (12) | | | | | | | | | |
| NATURE OF BUSINESS NOT ALLOCABLE | | | | | | | | | | | |
| Total..... | 38 | 37 | 1,525 | 327 | 23,028 | 297,637 | 20,300 | 44,861 | 14,245 | 106 | 1,795 |
| Under \$10,000..... | - | - | 29 | (⁴) | (⁴) | 20,027 | 1,005 | 5,912 | 1,919 | (⁴) | (⁴) |
| \$10,000 under \$25,000..... | (⁴) | (⁴) | (⁴) | 1 | 6 | 10,913 | 259 | 1,729 | 490 | (⁴) | (⁴) |
| \$25,000 under \$50,000..... | (⁴) | (⁴) | (⁴) | - | - | 24,553 | 713 | 1,727 | 1,063 | (⁴) | (⁴) |
| \$50,000 under \$100,000..... | (⁴) | (⁴) | (⁴) | - | - | 17,378 | 1,569 | 9,058 | 3,894 | (⁴) | (⁴) |
| \$100,000 under \$200,000..... | (⁴) | (⁴) | (⁴) | 2 | 13 | 30,090 | 3,263 | 8,515 | 3,618 | 15 | 422 |
| \$200,000 under \$500,000..... | - | - | (⁴) | - | - | (⁴) | (⁴) | (⁴) | (⁴) | - | - |
| \$500,000 under \$1,000,000..... | (⁴) | (⁴) | (⁴) | - | - | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) | (⁴) |
| \$1,000,000 under \$5,000,000..... | 1 | 5 | 31 | 1 | 20 | 1,644 | - | 576 | 197 | 1 | 66 |
| \$5,000,000 under \$10,000,000..... | 1 | 4 | 194 | - | - | 7,137 | 3,890 | 247 | 7 | 1 | 69 |
| \$10,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 under \$250,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$250,000,000 under \$500,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000,000 under \$1,000,000,000..... | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - |
| Business receipts not reported..... | - | - | 411 | 262 | 20,038 | 163,219 | 7,862 | 8,254 | 1,891 | 1 | 1 |

¹Size of total compiled receipts was used in lieu of size of business receipts to classify statistics for the Finance, insurance, and real estate industries.²Inventories for the Finance division were not distributed by size of receipts. However, the amount of inventories are included in the total for all industrial groups.³Deficit.⁴Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.⁵Less than \$500 per return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

RETURNS WITH NET INCOME

Table 7.—REGULAR AND ALTERNATIVE TAX LIABILITY, BY SIZE OF NET INCOME

| Size of net income | Total returns with net income | | Returns, other than Form 1120-S, with net income | | | | | | | | | |
|---------------------------------------|-------------------------------|----------------------------------|--|----------------------------------|---|-------------------|----------------------------------|--|----------------------------------|---|---|---|
| | Number of returns | Net income (Thousand dollars) | Number of returns | Net income (Thousand dollars) | Net long-term capital gain reduced by net short-term capital loss (Thousand dollars) | Taxable returns | | | | | | |
| | | | | | | Number of returns | Net income (Thousand dollars) | Income subject to tax ¹ (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Tax after investment credit (Thousand dollars) | Tentative investment credit (Thousand dollars) |
| | | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | |
| Total..... | 783,195 | 56,248,301 | 704,256 | 55,196,975 | 3,304,178 | 2601,902 | 52,646,790 | 251,722,846 | 223,930,297 | 2833,687 | 23,096,610 | 2943,337 |
| Under \$5,000..... | 360,390 | 534,709 | 322,647 | 464,210 | 56,551 | 252,519 | 375,085 | 373,107 | 90,404 | 5,599 | 84,805 | 16,120 |
| \$5,000 under \$10,000..... | 121,387 | 820,442 | 106,884 | 716,517 | 52,208 | 92,644 | 623,367 | 609,605 | 175,997 | 11,170 | 164,827 | 16,695 |
| \$10,000 under \$15,000..... | 68,938 | 819,012 | 61,668 | 729,531 | 49,531 | 55,689 | 659,743 | 643,976 | 187,087 | 10,086 | 177,001 | 12,341 |
| \$15,000 under \$20,000..... | 49,026 | 829,058 | 44,265 | 747,268 | 36,937 | 41,129 | 695,161 | 681,115 | 200,600 | 10,178 | 190,422 | 12,042 |
| \$20,000 under \$25,000..... | 42,738 | 943,307 | 39,254 | 865,550 | 39,952 | 37,645 | 830,071 | 813,533 | 239,242 | 11,769 | 227,473 | 13,696 |
| \$25,000 under \$50,000..... | 72,203 | 2,416,337 | 64,674 | 2,158,414 | 155,382 | 60,925 | 2,030,514 | 2,020,043 | 671,511 | 32,969 | 638,542 | 36,408 |
| \$50,000 under \$100,000..... | 33,470 | 2,310,613 | 30,985 | 2,142,262 | 167,004 | 29,144 | 2,014,360 | 1,996,067 | 816,833 | 29,478 | 787,355 | 33,618 |
| \$100,000 under \$250,000..... | 20,333 | 3,095,120 | 19,272 | 2,940,605 | 240,675 | 18,308 | 2,796,714 | 2,810,653 | 1,236,611 | 38,847 | 1,197,764 | 44,028 |
| \$250,000 under \$500,000..... | 6,798 | 2,355,513 | 6,711 | 2,325,757 | 216,318 | 6,348 | 2,203,033 | 2,249,706 | 1,016,227 | 31,191 | 985,036 | 34,506 |
| \$500,000 under \$1,000,000..... | 3,592 | 2,528,675 | 3,581 | 2,521,080 | 221,593 | 3,428 | 2,411,077 | 2,534,109 | 1,125,574 | 33,427 | 1,092,147 | 38,957 |
| \$1,000,000 under \$5,000,000..... | 3,218 | 6,780,623 | 3,213 | 6,770,889 | 564,160 | 3,031 | 6,367,433 | 6,453,710 | 2,993,775 | 101,866 | 2,891,909 | 129,042 |
| \$5,000,000 under \$10,000,000..... | 534 | 3,755,380 | 534 | 3,755,380 | 286,985 | 494 | 3,479,263 | 3,568,427 | 1,664,249 | 61,425 | 1,602,824 | 69,457 |
| \$10,000,000 under \$25,000,000..... | 311 | 4,780,468 | 311 | 4,780,468 | 419,220 | 288 | 4,418,842 | 4,713,292 | 2,086,795 | 77,691 | 2,009,104 | 89,724 |
| \$25,000,000 under \$50,000,000..... | 147 | 5,289,514 | 147 | 5,289,514 | 194,982 | 143 | 5,155,006 | 4,944,339 | 2,523,019 | 95,449 | 2,427,570 | 97,215 |
| \$50,000,000 under \$100,000,000..... | 78 | 5,449,994 | 78 | 5,449,994 | 339,100 | 74 | 5,168,569 | 5,008,112 | 2,548,852 | 114,901 | 2,433,951 | 114,945 |
| \$100,000,000 or more..... | 32 | 13,539,536 | 32 | 13,539,536 | 263,580 | 31 | 13,418,552 | 12,295,425 | 6,352,951 | 167,619 | 6,185,332 | 184,521 |

| Size of net income | Returns, other than Form 1120-S, with net income—Continued | | | | | | | | | | |
|---------------------------------------|--|-------------------|----------------------------------|---|------------------------------|---|----------------------------------|-------------------|------------------------------|-----------------------------|------------------------------|
| | Taxable returns—Continued | | | | | | | | | | |
| | Unused investment credit (Thousand dollars) | Number of returns | Net income (Thousand dollars) | Net long-term capital gain reduced by net short-term capital loss | | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Investment credit | | Tax after investment credit | |
| | | | | Number of returns | Amount (Thousand dollars) | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| | | | | | | | | | | | |
| (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | |
| Total..... | 114,404 | 2,522,839 | 16,752,873 | 16,691 | 235,320 | 217,942,080 | 27,201,132 | 2198,675 | 2226,380 | 2475,715 | 26,974,752 |
| Under \$5,000..... | 10,656 | 241,350 | 350,397 | 8,049 | 25,915 | 348,475 | 83,940 | 61,791 | 4,962 | 200,922 | 78,978 |
| \$5,000 under \$10,000..... | 5,680 | 83,496 | 560,780 | 2,901 | 22,409 | 550,387 | 159,166 | 31,124 | 9,341 | 79,562 | 149,825 |
| \$10,000 under \$15,000..... | 2,485 | 48,327 | 572,799 | 1,583 | 17,693 | 561,115 | 163,102 | 20,187 | 7,335 | 47,106 | 155,767 |
| \$15,000 under \$20,000..... | 1,916 | 35,206 | 594,893 | 983 | 11,849 | 584,156 | 172,142 | 15,897 | 7,783 | 34,656 | 164,359 |
| \$20,000 under \$25,000..... | 2,063 | 31,714 | 699,216 | 774 | 13,916 | 686,115 | 202,041 | 16,055 | 8,904 | 31,268 | 193,137 |
| \$25,000 under \$50,000..... | 4,009 | 46,626 | 1,541,640 | 1,411 | 40,618 | 1,550,347 | 518,476 | 27,026 | 22,504 | 46,232 | 495,972 |
| \$50,000 under \$100,000..... | 4,370 | 19,472 | 1,337,968 | 527 | 19,331 | 1,346,696 | 558,896 | 13,241 | 17,165 | 19,366 | 541,731 |
| \$100,000 under \$250,000..... | 5,638 | 10,547 | 1,596,996 | 271 | 14,873 | 1,669,305 | 731,459 | 8,184 | 19,377 | 10,510 | 712,082 |
| \$250,000 under \$500,000..... | 3,788 | 3,069 | 1,060,175 | 86 | 20,364 | 1,163,670 | 509,269 | 2,544 | 12,834 | 3,064 | 496,435 |
| \$500,000 under \$1,000,000..... | 5,977 | 1,567 | 1,095,236 | 55 | 6,917 | 1,276,678 | 530,834 | 1,365 | 13,328 | 1,567 | 517,506 |
| \$1,000,000 under \$5,000,000..... | 28,139 | 1,126 | 2,277,692 | 39 | 30,270 | 2,555,410 | 1,081,262 | 989 | 29,328 | 1,126 | 1,051,934 |
| \$5,000,000 under \$10,000,000..... | 8,426 | 157 | 1,108,133 | 6 | 4,839 | 1,316,391 | 539,628 | 142 | 16,638 | 157 | 522,990 |
| \$10,000,000 under \$25,000,000..... | 12,038 | 73 | 1,085,094 | 5 | 6,326 | 1,581,946 | 523,092 | 65 | 18,213 | 73 | 504,879 |
| \$25,000,000 under \$50,000,000..... | 1,766 | 34 | 1,264,062 | 1 | (3) | 1,188,550 | 618,426 | 31 | 21,150 | 34 | 597,276 |
| \$50,000,000 under \$100,000,000..... | 551 | 15 | 1,021,110 | - | - | 978,234 | 508,599 | 15 | 13,648 | 15 | 494,951 |
| \$100,000,000 or more..... | 16,902 | 4 | 586,682 | - | - | 577,550 | 300,305 | 4 | 3,848 | 4 | 296,457 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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RETURNS WITH NET INCOME

Table 7.—REGULAR AND ALTERNATIVE TAX LIABILITY, BY SIZE OF NET INCOME—Continued

| Size of net income | Returns, other than Form 1120-S, with net income—Continued | | | | | | | | | |
|---------------------------------------|--|----------------------------------|--|-----------------------------|---|----------------------------------|-------------------|------------------------------|-----------------------------|------------------------------|
| | Taxable returns—Continued | | | | | | | | | |
| | With alternative tax | | | | | | | | | |
| | Number of returns | Net income (Thousand dollars) | Income subject to tax | | Income tax (if alternative method had not been used) (Thousand dollars) | Income tax (Thousand dollars) | Investment credit | | Tax after investment credit | |
| | | | Net long-term capital gain taxed at 25 percent (Thousand dollars) | Other (Thousand dollars) | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) | (33) |
| Total..... | 279,063 | 35,893,917 | 2,156,660 | 231,624,032 | 217,314,419 | 216,729,165 | 250,691 | 2,607,307 | 275,080 | 216,121,858 |
| Under \$5,000..... | 11,169 | 24,688 | 8,832 | 15,800 | 17,260 | 6,464 | 4,490 | 637 | 8,799 | 5,827 |
| \$5,000 under \$10,000..... | 9,148 | 62,587 | 15,989 | 43,155 | 26,214 | 16,831 | 4,513 | 1,829 | 8,461 | 15,002 |
| \$10,000 under \$15,000..... | 7,362 | 86,944 | 18,643 | 64,218 | 31,288 | 23,985 | 4,018 | 2,751 | 6,948 | 21,234 |
| \$15,000 under \$20,000..... | 5,923 | 100,268 | 16,904 | 80,055 | 34,314 | 28,458 | 3,552 | 2,395 | 5,751 | 26,063 |
| \$20,000 under \$25,000..... | 5,931 | 130,855 | 18,483 | 108,935 | 43,063 | 37,201 | 3,790 | 2,865 | 5,866 | 34,336 |
| \$25,000 under \$50,000..... | 14,299 | 488,874 | 85,588 | 384,108 | 173,885 | 153,035 | 9,704 | 10,465 | 14,106 | 142,570 |
| \$50,000 under \$100,000..... | 9,672 | 676,392 | 117,276 | 532,095 | 286,673 | 257,937 | 7,304 | 12,313 | 9,618 | 245,624 |
| \$100,000 under \$250,000..... | 7,761 | 1,199,718 | 178,429 | 962,919 | 550,943 | 505,152 | 6,330 | 19,470 | 7,737 | 485,682 |
| \$250,000 under \$500,000..... | 3,279 | 1,142,858 | 149,668 | 936,368 | 546,066 | 506,958 | 2,871 | 18,357 | 3,276 | 488,601 |
| \$500,000 under \$1,000,000..... | 1,861 | 1,315,841 | 182,585 | 1,074,846 | 641,062 | 594,740 | 1,616 | 20,099 | 1,860 | 574,641 |
| \$1,000,000 under \$5,000,000..... | 1,905 | 4,089,741 | 386,399 | 3,511,901 | 2,013,184 | 1,912,513 | 1,777 | 72,538 | 1,905 | 1,839,975 |
| \$5,000,000 under \$10,000,000..... | 337 | 2,371,130 | 160,719 | 2,091,317 | 1,166,798 | 1,124,621 | 327 | 44,787 | 337 | 1,079,834 |
| \$10,000,000 under \$250,000..... | 215 | 3,333,748 | 239,321 | 2,892,025 | 1,628,599 | 1,563,703 | 206 | 59,478 | 215 | 1,504,225 |
| \$25,000,000 under \$50,000,000..... | 109 | 3,890,944 | 172,016 | 3,583,773 | 1,951,378 | 1,904,593 | 108 | 74,299 | 109 | 1,830,294 |
| \$50,000,000 under \$100,000,000..... | 59 | 4,147,459 | 200,023 | 3,829,855 | 2,094,505 | 2,040,253 | 59 | 101,253 | 59 | 1,939,000 |
| \$100,000,000 or more..... | 27 | 12,831,870 | 205,391 | 11,512,484 | 6,109,106 | 6,052,646 | 25 | 163,771 | 27 | 5,888,875 |

| Size of net income | Returns, other than Form 1120-S, with net income—Continued | | | | | | | | | |
|---------------------------------------|--|----------------------------------|---|------------------------------|--|---|--|-----------------------------|------------------------------|--|
| | Nontaxable returns | | | | | | | | | |
| | Number of returns | Net income (Thousand dollars) | Net long-term capital gain reduced by net short-term capital loss | | Statutory special deductions (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | Depreciable assets (Thousand dollars) | Tentative investment credit | | |
| | | | Number of returns | Amount (Thousand dollars) | | | | Number of returns | Amount (Thousand dollars) | |
| | (34) | (35) | (36) | (37) | (38) | (39) | (40) | (41) | (42) | |
| Total..... | 102,416 | 2,550,185 | 13,613 | 912,592 | 1,492,525 | 677,210 | 26,359,813 | 19,747 | 36,913 | |
| Under \$5,000..... | 70,128 | 89,125 | 6,410 | 21,804 | 113,048 | 64,201 | 3,328,111 | 9,648 | 2,268 | |
| \$5,000 under \$10,000..... | 14,240 | 93,150 | 2,026 | 13,810 | 98,903 | 39,411 | 1,672,945 | 3,544 | 1,828 | |
| \$10,000 under \$15,000..... | 5,979 | 69,788 | 1,113 | 13,195 | 71,707 | 19,544 | 810,188 | 2,014 | 872 | |
| \$15,000 under \$20,000..... | 3,136 | 52,107 | 710 | 8,184 | 54,912 | 19,854 | 606,645 | 907 | 1,039 | |
| \$20,000 under \$25,000..... | 1,609 | 35,479 | 505 | 7,553 | 37,087 | 13,135 | 490,506 | 557 | 595 | |
| \$25,000 under \$50,000..... | 3,749 | 127,900 | 1,204 | 29,176 | 138,809 | 48,004 | 1,233,283 | 1,454 | 2,290 | |
| \$50,000 under \$100,000..... | 1,841 | 127,902 | 736 | 30,397 | 135,080 | 42,857 | 1,291,611 | 803 | 2,178 | |
| \$100,000 under \$250,000..... | 964 | 143,891 | 434 | 47,373 | 143,737 | 46,121 | 2,386,596 | 456 | 2,857 | |
| \$250,000 under \$500,000..... | 363 | 122,724 | 181 | 46,286 | 121,706 | 38,420 | 1,173,445 | 177 | 2,239 | |
| \$500,000 under \$1,000,000..... | 153 | 110,003 | 94 | 32,091 | 95,242 | 55,055 | 2,107,267 | 86 | 3,341 | |
| \$1,000,000 under \$5,000,000..... | 182 | 403,456 | 133 | 147,491 | 233,598 | 148,760 | 2,587,517 | 82 | 9,174 | |
| \$5,000,000 under \$10,000,000..... | 40 | 276,117 | 37 | 121,427 | 99,876 | 31,810 | 1,401,439 | 13 | 1,903 | |
| \$10,000,000 under \$25,000,000..... | 23 | 361,626 | 22 | 173,573 | 75,128 | 84,482 | 6,966,686 | 5 | 5,347 | |
| \$25,000,000 under \$50,000,000..... | 4 | 134,508 | 3 | 22,966 | 73,692 | 25,556 | 303,574 | 1 | 982 | |
| \$50,000,000 under \$100,000,000..... | 4 | 281,425 | 4 | 139,077 | - | - | - | - | - | |
| \$100,000,000 or more..... | 1 | 120,984 | 1 | 58,189 | - | - | - | - | - | |

¹Statistics for income subject to tax include amounts from a few returns which were nontaxable after the adjustment for partially tax-exempt interest. Therefore, these amounts were not included in the income subject to tax statistics for returns with regular tax and returns with alternative tax.

²Included in the total but not in the detail are statistics for 62 taxable returns without net income. Information for these returns are shown separately in table 8.

³On returns without net income occurs because of special provisions of the Internal Revenue Code applicable to life and certain mutual insurance businesses.

⁴Less than \$500 per return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S
 Table 8 — INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX

| PART I.—SUMMARY, NONCONSOLIDATED AND CONSOLIDATED RETURNS, FORM 1120, INSURANCE COMPANY RETURNS, FORMS 1120L AND 1120M, AND RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120-F | | | | | | | | | | | | | | | | | | | | | |
|---|-------------------|-----------------------|---|--|---|--------------------|--------------------|-----------------------------|--------------------|--------------------------------------|--------------------------|-------------------|-------------------------------|---|--|--------------------|--------------------|-----------------------|---|--|------------|
| Type of return and size of income taxed at normal tax and surtax rates | Number of returns | Income subject to tax | | | | | Investment credit | Tax after investment credit | Foreign tax credit | Tax after foreign investment credits | Unused investment credit | Number of returns | Income subject to regular tax | | | | Investment credit | | | | |
| | | Net income or deficit | Income taxed at normal tax and surtax rates | Mutual insurance company gross income, Form 1120M-25 percent | Net long-term capital gain, Form 1120M-25 percent | Income tax | | | | | | | Net income or deficit | Income taxed at normal tax and surtax rates | Mutual insurance company gross income, Form 1120M-25 percent | Income tax | | Net income or deficit | Income taxed at normal tax and surtax rates | Mutual insurance company gross income, Form 1120M-25 percent | Income tax |
| | | | | | | | | | | | | | | | | | | | | | |
| | | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | | | |
| Total..... | 1,144,376 | 48,898,941 | 47,430,685 | 2,135,501 | 2,156,660 | 23,930,297 | 833,687 | 23,096,610 | 1,564,064 | 21,532,546 | 303,741 | 522,839 | 16,739,269 | 15,806,579 | 2,135,501 | 7,201,132 | 198,675 | 226,380 | | | |
| Returns with net income, total..... | 704,256 | 55,196,975 | 47,429,595 | 2,129,358 | 2,156,266 | 23,929,727 | 833,665 | 23,096,062 | 1,564,064 | 21,531,998 | 151,317 | 522,783 | 16,752,873 | 15,805,667 | 2,129,358 | 7,200,637 | 198,660 | 226,358 | | | |
| With income taxed at normal tax and surtax rates, total..... | 598,038 | 52,213,247 | 47,429,521 | - | 1,780,601 | 23,814,970 | 827,008 | 22,987,962 | 1,563,573 | 21,424,389 | 112,274 | 522,403 | 16,700,409 | 15,805,667 | - | 7,179,359 | 198,548 | 225,922 | | | |
| Under \$5,000..... | 267,660 | 635,686 | 378,232 | - | 96,911 | 122,568 | 7,372 | 115,196 | 459 | 114,737 | 12,216 | 251,639 | 487,388 | 348,461 | - | 89,884 | 65,327 | 5,521 | | | |
| \$5,000 under \$10,000..... | 89,279 | 727,931 | 593,574 | - | 56,002 | 195,334 | 12,941 | 182,393 | 155 | 182,238 | 6,347 | 80,342 | 593,613 | 538,868 | - | 162,997 | 30,588 | 9,704 | | | |
| \$10,000 under \$15,000..... | 53,436 | 728,065 | 632,654 | - | 39,060 | 199,161 | 10,582 | 188,579 | 275 | 188,304 | 2,670 | 46,746 | 591,675 | 555,424 | - | 165,970 | 19,498 | 7,549 | | | |
| \$15,000 under \$20,000..... | 39,628 | 759,015 | 669,448 | - | 44,675 | 213,051 | 11,168 | 201,883 | 763 | 201,120 | 1,725 | 33,996 | 604,902 | 574,213 | - | 173,720 | 15,693 | 7,986 | | | |
| \$20,000 under \$25,000..... | 37,608 | 892,272 | 816,194 | - | 35,215 | 251,767 | 12,966 | 236,801 | 666 | 238,135 | 3,697 | 30,991 | 708,842 | 683,453 | - | 203,627 | 15,932 | 8,949 | | | |
| \$25,000 under \$30,000..... | 22,637 | 658,486 | 601,293 | - | 32,754 | 195,153 | 10,599 | 184,614 | 455 | 184,159 | 1,236 | 18,563 | 506,764 | 493,142 | - | 153,223 | 9,972 | 7,117 | | | |
| \$30,000 under \$35,000..... | 11,944 | 427,986 | 380,372 | - | 29,136 | 139,154 | 6,719 | 132,435 | 294 | 132,141 | 98 | 9,469 | 311,249 | 301,475 | - | 104,472 | 5,480 | 4,340 | | | |
| \$35,000 under \$40,000..... | 9,426 | 390,837 | 348,254 | - | 19,833 | 134,622 | 6,599 | 127,963 | 318 | 127,645 | 705 | 7,262 | 281,478 | 268,220 | - | 99,840 | 4,577 | 4,800 | | | |
| \$40,000 under \$45,000..... | 6,646 | 314,030 | 278,964 | - | 22,024 | 113,750 | 5,410 | 108,340 | 331 | 108,009 | 676 | 5,149 | 223,173 | 216,135 | - | 83,818 | 3,307 | 3,765 | | | |
| \$45,000 under \$50,000..... | 5,325 | 283,327 | 249,960 | - | 17,594 | 105,056 | 4,634 | 100,422 | 190 | 100,232 | 2,463 | 3,995 | 194,357 | 187,283 | - | 75,374 | 2,666 | 2,516 | | | |
| \$50,000 under \$60,000..... | 8,618 | 507,837 | 467,607 | - | 18,311 | 200,026 | 7,807 | 192,219 | 285 | 191,934 | 1,003 | 6,308 | 354,164 | 342,026 | - | 143,023 | 4,112 | 4,992 | | | |
| \$60,000 under \$70,000..... | 9,305 | 445,018 | 405,321 | - | 24,054 | 182,141 | 6,250 | 175,891 | 568 | 175,323 | 871 | 4,479 | 296,491 | 287,862 | - | 125,158 | 3,015 | 3,562 | | | |
| \$70,000 under \$80,000..... | 4,911 | 403,030 | 362,587 | - | 23,113 | 167,459 | 5,151 | 162,308 | 370 | 161,938 | 1,000 | 3,273 | 252,237 | 242,912 | - | 108,358 | 2,311 | 2,917 | | | |
| \$80,000 under \$90,000..... | 3,666 | 339,967 | 310,743 | - | 15,008 | 145,165 | 4,619 | 140,546 | 901 | 139,645 | 492 | 2,535 | 222,180 | 215,078 | - | 97,938 | 1,889 | 2,736 | | | |
| \$90,000 under \$100,000..... | 2,789 | 283,388 | 263,156 | - | 11,090 | 124,154 | 4,469 | 119,685 | 374 | 119,311 | 539 | 1,913 | 187,801 | 180,470 | - | 83,283 | 1,402 | 2,474 | | | |
| \$100,000 under \$150,000..... | 9,130 | 1,213,949 | 1,103,109 | - | 51,752 | 536,381 | 17,640 | 518,741 | 3,563 | 515,178 | 5,235 | 5,979 | 701,118 | 672,261 | - | 318,925 | 4,296 | 8,493 | | | |
| \$150,000 under \$200,000..... | 4,559 | 879,110 | 785,412 | - | 43,052 | 394,154 | 12,040 | 382,114 | 2,341 | 379,773 | 1,876 | 2,822 | 510,712 | 485,664 | - | 237,002 | 2,292 | 6,210 | | | |
| \$200,000 under \$250,000..... | 2,798 | 681,834 | 624,192 | - | 27,968 | 316,178 | 9,506 | 306,672 | 1,670 | 305,002 | 1,176 | 1,616 | 373,578 | 359,475 | - | 178,669 | 1,284 | 4,592 | | | |
| \$250,000 under \$300,000..... | 5,624 | 2,177,726 | 1,953,694 | - | 112,353 | 1,013,196 | 30,847 | 982,349 | 10,524 | 971,825 | 4,580 | 2,544 | 1,070,631 | 1,011,579 | - | 510,034 | 2,467 | 12,729 | | | |
| \$300,000 under \$350,000..... | 3,041 | 2,351,247 | 2,127,949 | - | 95,185 | 1,113,832 | 34,480 | 1,079,352 | 16,557 | 1,062,795 | 8,649 | 1,495 | 1,106,048 | 1,045,785 | - | 534,807 | 1,320 | 13,494 | | | |
| \$350,000 under \$400,000..... | 2,705 | 6,383,876 | 5,711,708 | - | 281,239 | 3,025,804 | 101,882 | 2,923,922 | 85,695 | 2,838,227 | 26,272 | 1,039 | 2,221,663 | 2,101,787 | - | 1,087,312 | 940 | 29,228 | | | |
| \$400,000 under \$450,000..... | 2,440 | 3,331,789 | 3,100,034 | - | 97,966 | 1,633,034 | 61,626 | 1,571,408 | 102,523 | 1,468,885 | 6,530 | 143 | 1,068,985 | 1,029,799 | - | 534,914 | 130 | 16,319 | | | |
| \$450,000 under \$500,000..... | 249 | 4,138,631 | 3,838,920 | - | 174,269 | 2,029,075 | 72,471 | 1,956,604 | 90,378 | 1,866,226 | 2,099 | 66 | 1,061,702 | 1,009,902 | - | 525,063 | 63 | 20,306 | | | |
| \$500,000 under \$550,000..... | 135 | 5,033,849 | 4,754,813 | - | 135,927 | 2,405,544 | 95,190 | 2,410,354 | 172,015 | 2,238,339 | 1,766 | 30 | 1,159,676 | 1,102,809 | - | 573,864 | 28 | 18,127 | | | |
| \$550,000 under \$600,000..... | 71 | 5,483,881 | 4,805,405 | - | 124,170 | 2,528,844 | 107,139 | 2,421,705 | 171,124 | 2,250,581 | 7,879 | 15 | 1,021,110 | 978,234 | - | 508,599 | 15 | 13,648 | | | |
| \$600,000 or more..... | 28 | 12,744,665 | 11,879,906 | - | 154,940 | 6,230,367 | 166,901 | 6,063,466 | 900,779 | 5,162,687 | 9,574 | 4 | 586,682 | 577,550 | - | 300,305 | 4 | 3,848 | | | |
| With no income taxed at normal tax and surtax rates, total..... | 106,218 | 2,983,728 | - | 2,129,358 | 375,665 | 114,757 | 6,657 | 108,100 | 491 | 107,609 | 39,043 | 380 | 52,464 | - | 2,129,358 | 21,278 | 112 | 436 | | | |
| Taxable..... | 3,802 | 433,543 | - | 2,129,358 | 375,665 | 114,757 | 6,657 | 108,100 | 491 | 107,609 | 2,130 | 380 | 52,464 | - | 2,129,358 | 21,278 | 112 | 436 | | | |
| Non-taxable..... | 102,416 | 2,550,185 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Returns without net income, total..... | 440,120 | 3,298,034 | 1,090 | 6,143 | 394 | 570 | 22 | 548 | - | 548 | 152,424 | 56 | 313,604 | 912 | 6,143 | 495 | 15 | 22 | | | |
| Taxable..... | 62 | 314,578 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Non-taxable..... | 440,058 | 3,628,456 | 1,090 | 6,143 | 394 | 570 | 22 | 548 | - | 548 | 152,424 | 56 | 313,604 | 912 | 6,143 | 495 | 15 | 22 | | | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX.—Continued

PART I.—SUMMARY, NONCONSOLIDATED AND CONSOLIDATED RETURNS, FORM 1120, INSURANCE COMPANY RETURNS, FORMS 1120L AND 1120M, AND RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120-F.—Continued

| Type of return and size of income taxed at normal tax and surtax rates | Returns with regular tax—Continued | | | | | Returns with alternative tax | | | | | Foreign tax credit | | | | |
|--|------------------------------------|---------------------------|--------------------|---------------------------|--------------------------|------------------------------|---|--|------------|-------------------|---------------------------|-----------------------------|---------------------------|--------------------|---------------------------|
| | Tax after investment credit | | Foreign tax credit | | Unused investment credit | Net income or deficit | Income subject to tax | | Income tax | Investment credit | | Tax after investment credit | | Foreign tax credit | |
| | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | Income taxed at normal tax and surtax rates | Net long-term capital gain taxed at 25 percent | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) | (33) |
| Total..... | 475,715 | 6,974,752 | 2,789 | 223,865 | 10,751 | 38,418 | 79,063 | 35,892,943 | 31,624,032 | 2,156,660 | 16,729,165 | 50,691 | 607,307 | 75,080 | 16,121,858 |
| With income taxed at normal tax and surtax rates, total..... | 475,662 | 6,974,279 | 2,789 | 223,865 | 10,751 | 38,418 | 79,057 | 35,893,917 | 31,623,854 | 2,156,266 | 16,729,090 | 50,690 | 607,307 | 75,074 | 16,121,783 |
| Under \$5,000..... | 209,098 | 6,953,437 | 2,771 | 223,857 | 10,749 | 38,417 | 75,635 | 35,512,838 | 31,623,854 | 1,780,601 | 16,635,611 | 49,816 | 601,086 | 71,893 | 16,034,525 |
| \$5,000 under \$10,000..... | 77,414 | 84,363 | 353 | 20 | 6,308 | 10,797 | 16,021 | 148,298 | 29,771 | 96,911 | 32,684 | 6,295 | 1,851 | 13,389 | 30,833 |
| \$10,000 under \$15,000..... | 45,956 | 153,293 | 171 | 53 | 1,667 | 4,829 | 8,937 | 134,338 | 60,706 | 36,002 | 32,337 | 4,812 | 1,237 | 8,343 | 29,100 |
| \$15,000 under \$20,000..... | 33,661 | 198,201 | 171 | 177 | 708 | 1,981 | 6,690 | 137,185 | 79,230 | 39,600 | 33,411 | 3,744 | 3,033 | 6,464 | 30,378 |
| \$20,000 under \$25,000..... | 30,718 | 165,734 | 133 | 153 | 356 | 1,241 | 5,632 | 154,113 | 95,235 | 41,675 | 39,331 | 3,741 | 3,033 | 5,521 | 36,149 |
| \$25,000 under \$30,000..... | 18,449 | 194,678 | 171 | 586 | 511 | 2,984 | 6,017 | 183,430 | 132,741 | 35,215 | 48,140 | 4,055 | 4,017 | 5,939 | 44,123 |
| \$30,000 under \$35,000..... | 9,434 | 146,106 | 123 | 327 | 228 | 809 | 4,074 | 151,722 | 108,151 | 32,754 | 41,930 | 2,949 | 3,422 | 4,033 | 38,508 |
| \$35,000 under \$40,000..... | 7,230 | 100,132 | 85 | 159 | 150 | 648 | 2,475 | 116,737 | 78,897 | 29,136 | 34,682 | 1,851 | 2,379 | 2,460 | 32,303 |
| \$40,000 under \$45,000..... | 5,117 | 95,040 | 48 | 105 | 77 | 292 | 1,654 | 109,359 | 60,034 | 19,833 | 34,782 | 1,721 | 1,859 | 2,143 | 32,923 |
| \$45,000 under \$50,000..... | 3,984 | 80,053 | 63 | 126 | 87 | 406 | 1,497 | 90,847 | 62,829 | 22,024 | 29,932 | 1,162 | 1,645 | 1,492 | 28,287 |
| \$50,000 under \$55,000..... | 6,286 | 72,858 | 51 | 43 | 66 | 282 | 1,330 | 88,790 | 62,677 | 17,594 | 29,682 | 1,004 | 2,118 | 1,319 | 27,564 |
| \$55,000 under \$60,000..... | 4,778 | 138,031 | 71 | 235 | 125 | 628 | 2,310 | 153,673 | 125,581 | 18,311 | 57,003 | 1,880 | 2,815 | 2,302 | 54,188 |
| \$60,000 under \$65,000..... | 3,273 | 121,596 | 48 | 417 | 61 | 725 | 1,826 | 148,527 | 117,459 | 24,054 | 56,983 | 1,507 | 2,688 | 1,826 | 54,295 |
| \$65,000 under \$70,000..... | 2,535 | 105,441 | 44 | 310 | 59 | 500 | 1,618 | 150,793 | 119,675 | 23,113 | 59,101 | 1,352 | 2,234 | 1,618 | 56,867 |
| \$70,000 under \$75,000..... | 1,913 | 95,202 | 71 | 828 | 28 | 272 | 1,131 | 117,787 | 95,665 | 15,008 | 47,227 | 898 | 1,883 | 1,131 | 45,344 |
| \$75,000 under \$80,000..... | 5,799 | 80,809 | 20 | 183 | 71 | 263 | 876 | 100,587 | 82,686 | 11,090 | 40,671 | 775 | 1,995 | 876 | 38,876 |
| \$80,000 under \$85,000..... | 2,579 | 310,432 | 148 | 2,254 | 85 | 484 | 3,551 | 512,831 | 430,848 | 51,752 | 217,456 | 3,080 | 9,147 | 3,551 | 208,309 |
| \$85,000 under \$90,000..... | 1,616 | 230,792 | 126 | 1,275 | 36 | 318 | 1,737 | 368,398 | 295,948 | 13,032 | 157,152 | 1,557 | 2,830 | 1,737 | 151,322 |
| \$90,000 under \$95,000..... | 2,934 | 173,477 | 106 | 1,156 | 19 | 819 | 1,182 | 306,296 | 234,717 | 27,583 | 139,183 | 1,588 | 2,814 | 1,182 | 139,183 |
| \$95,000 under \$100,000..... | 1,495 | 497,305 | 188 | 3,306 | 48 | 2,270 | 2,696 | 1,107,095 | 842,113 | 132,332 | 593,182 | 2,476 | 10,118 | 2,696 | 484,104 |
| \$100,000 under \$105,000..... | 1,039 | 321,515 | 179 | 9,303 | 27 | 1,368 | 1,546 | 1,245,199 | 1,084,164 | 93,335 | 579,023 | 1,437 | 23,986 | 1,546 | 556,039 |
| \$105,000 under \$110,000..... | 143 | 1,058,084 | 242 | 36,068 | 22 | 4,217 | 1,666 | 4,162,213 | 3,609,921 | 281,239 | 1,938,492 | 1,592 | 72,654 | 1,666 | 1,865,838 |
| \$110,000 under \$115,000..... | 66 | 518,595 | 73 | 44,327 | 7 | 947 | 2,252,804 | 2,070,255 | 97,966 | 1,098,120 | 1,098,120 | 288 | 45,307 | 297 | 1,052,813 |
| \$115,000 under \$120,000..... | 30 | 506,757 | 32 | 12,823 | 2 | 442 | 183 | 3,076,929 | 2,809,018 | 174,269 | 1,504,012 | 180 | 52,165 | 183 | 1,451,847 |
| \$120,000 under \$125,000..... | 15 | 555,737 | 21 | 68,812 | 1 | 355 | 105 | 3,874,173 | 3,652,004 | 135,927 | 1,931,680 | 104 | 77,063 | 105 | 1,854,617 |
| \$125,000 under \$130,000..... | 4 | 494,951 | 10 | 31,624 | — | — | 56 | 4,462,771 | 3,827,171 | 124,170 | 2,020,245 | 55 | 93,491 | 56 | 1,926,754 |
| \$130,000 under \$135,000..... | — | 296,457 | 3 | 6,547 | — | — | 24 | 12,157,983 | 11,302,356 | 154,940 | 5,930,062 | 23 | 163,053 | 24 | 5,767,009 |
| With no income taxed at normal tax and surtax rates, total..... | 373 | 20,842 | 18 | 8 | 2 | 1 | 3,422 | 381,079 | — | 375,665 | 93,479 | 874 | 6,221 | 3,181 | 87,258 |
| Taxable..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| Non-taxable..... | 53 | 473 | — | — | — | — | 6 | 3974 | 178 | 394 | 75 | 1 | (4) | 6 | 75 |
| Returns without net income, total..... | 53 | 473 | — | — | — | — | 6 | 3974 | 178 | 394 | 75 | 1 | (4) | 6 | 75 |
| Taxable..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| Non-taxable..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S
 Table B.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

| PART II.—NONCONSOLIDATED RETURNS, FORM 1120 | | | | | | | | | | | | | | | | | | |
|---|--|--|---|-------------------------------|--------------------------------------|--|---------------------------------------|---|---|-------------------|--|--|-------------------------------|--------------------------------------|-------------------|--------------------------------------|-------------------|-----------|
| Type of return and size of income taxed at normal tax and surtax rates | Income subject to tax | | | | | | | | | | Returns with regular tax | | | | | | | |
| | Net income or deficit (Thousand dollars) | Income taxed at normal tax and surtax rates (Thousand dollars) | Net long-term capital gain taxed at 25 percent (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Tax after investment credit (Thousand dollars) | Foreign tax credit (Thousand dollars) | Tax after foreign tax and investment credits (Thousand dollars) | Unused investment credit (Thousand dollars) | Number of returns | Net income or deficit (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Investment credit | | Tax after investment credit | | |
| | | | | | | | | | | | | | | Amount of returns (Thousand dollars) | Number of returns | Amount of returns (Thousand dollars) | Number of returns | |
| Total..... | 1,136,467 | 40,401,699 | 39,669,395 | 1,732,304 | 19,753,774 | 636,560 | 19,117,214 | 899,895 | 18,217,319 | 202,418 | 520,389 | 14,815,257 | 14,145,287 | 6,320,515 | 197,593 | 207,022 | 473,396 | 6,113,493 |
| Returns with net income, total..... | 699,731 | 45,661,927 | 39,669,103 | 1,731,915 | 19,753,649 | 636,553 | 19,117,096 | 899,895 | 18,217,201 | 89,716 | 520,377 | 14,825,785 | 14,145,131 | 6,320,449 | 197,587 | 207,015 | 473,384 | 6,113,434 |
| With income taxed at normal tax and surtax rates, total..... | 595,035 | 43,176,706 | 39,669,035 | 1,490,264 | 19,693,661 | 634,255 | 19,059,406 | 899,650 | 18,159,756 | 69,941 | 520,369 | 14,823,539 | 14,145,131 | 6,320,449 | 197,585 | 207,015 | 473,378 | 6,113,434 |
| Under \$5,000..... | 267,128 | 622,688 | 377,252 | 89,418 | 120,454 | 7,173 | 113,281 | 66 | 113,215 | 11,953 | 231,180 | 484,030 | 347,617 | 89,679 | 65,179 | 5,487 | 208,726 | 84,192 |
| \$5,000 under \$10,000..... | 88,909 | 721,664 | 597,036 | 54,949 | 194,325 | 12,843 | 181,482 | 154 | 181,328 | 6,304 | 80,052 | 589,093 | 536,922 | 162,432 | 30,485 | 9,654 | 77,139 | 152,778 |
| \$10,000 under \$15,000..... | 33,191 | 722,934 | 629,743 | 38,390 | 198,130 | 10,469 | 187,661 | 275 | 187,386 | 2,624 | 46,546 | 588,029 | 551,046 | 165,050 | 19,439 | 7,498 | 45,759 | 157,552 |
| \$15,000 under \$20,000..... | 39,463 | 729,537 | 666,666 | 38,247 | 211,337 | 10,878 | 200,459 | 725 | 199,724 | 1,665 | 33,867 | 601,907 | 572,035 | 173,045 | 15,631 | 7,919 | 33,537 | 165,126 |
| \$20,000 under \$25,000..... | 36,827 | 885,451 | 812,232 | 33,973 | 250,215 | 12,859 | 237,376 | 661 | 236,715 | 3,578 | 30,849 | 704,938 | 680,351 | 202,653 | 15,871 | 8,871 | 33,581 | 193,782 |
| \$25,000 under \$30,000..... | 22,515 | 653,588 | 598,031 | 32,418 | 194,008 | 10,435 | 183,573 | 444 | 183,129 | 1,192 | 18,486 | 504,127 | 491,095 | 152,558 | 9,938 | 7,063 | 18,373 | 145,495 |
| \$30,000 under \$35,000..... | 11,859 | 419,308 | 377,669 | 24,877 | 137,104 | 6,512 | 130,592 | 282 | 130,310 | 680 | 7,427 | 308,855 | 299,822 | 103,881 | 5,453 | 4,294 | 9,384 | 99,587 |
| \$35,000 under \$40,000..... | 9,369 | 387,419 | 346,165 | 19,677 | 133,789 | 6,365 | 127,424 | 318 | 126,906 | 680 | 7,227 | 279,273 | 266,932 | 99,349 | 4,556 | 4,732 | 7,197 | 79,406 |
| \$40,000 under \$45,000..... | 6,988 | 305,017 | 276,512 | 16,859 | 111,495 | 5,295 | 106,200 | 303 | 105,897 | 649 | 5,108 | 220,640 | 214,411 | 83,131 | 3,288 | 3,725 | 5,076 | 79,406 |
| \$45,000 under \$50,000..... | 5,274 | 278,534 | 247,576 | 16,220 | 103,748 | 4,446 | 99,302 | 187 | 99,115 | 2,349 | 3,971 | 193,112 | 186,163 | 74,914 | 2,592 | 2,459 | 3,961 | 72,455 |
| \$50,000 under \$60,000..... | 8,528 | 499,520 | 462,724 | 17,915 | 198,029 | 7,649 | 190,380 | 281 | 190,099 | 983 | 6,237 | 348,863 | 339,269 | 141,978 | 4,082 | 4,886 | 6,237 | 137,092 |
| \$60,000 under \$70,000..... | 6,245 | 438,173 | 401,452 | 22,459 | 180,019 | 6,045 | 173,974 | 568 | 173,406 | 791 | 4,439 | 292,891 | 285,295 | 124,015 | 2,994 | 3,430 | 4,438 | 120,585 |
| \$70,000 under \$80,000..... | 4,847 | 395,977 | 359,317 | 22,304 | 165,788 | 5,045 | 160,743 | 349 | 160,394 | 998 | 3,243 | 247,261 | 240,682 | 107,361 | 2,292 | 2,828 | 3,243 | 104,533 |
| \$80,000 under \$90,000..... | 3,612 | 333,835 | 306,173 | 14,687 | 142,969 | 4,435 | 138,534 | 900 | 137,634 | 443 | 2,502 | 218,794 | 212,274 | 96,636 | 1,864 | 2,601 | 2,502 | 94,035 |
| \$90,000 under \$100,000..... | 2,753 | 283,610 | 259,745 | 10,752 | 122,478 | 4,228 | 118,250 | 370 | 117,880 | 457 | 1,895 | 185,473 | 178,760 | 82,499 | 1,391 | 2,370 | 1,895 | 80,129 |
| \$100,000 under \$150,000..... | 8,999 | 1,181,860 | 1,087,111 | 47,409 | 527,519 | 16,969 | 510,550 | 3,388 | 507,162 | 1,317 | 5,511 | 685,606 | 663,960 | 314,893 | 4,251 | 8,326 | 5,511 | 306,567 |
| \$150,000 under \$200,000..... | 4,777 | 854,842 | 771,127 | 40,482 | 386,556 | 11,649 | 374,907 | 2,206 | 372,701 | 1,784 | 2,777 | 504,422 | 477,931 | 233,240 | 2,262 | 6,077 | 2,777 | 227,183 |
| \$200,000 under \$250,000..... | 2,744 | 661,256 | 612,124 | 29,089 | 309,089 | 8,927 | 300,162 | 1,404 | 298,758 | 1,325 | 1,584 | 353,151 | 352,528 | 176,409 | 1,264 | 4,331 | 1,584 | 170,078 |
| \$250,000 under \$500,000..... | 5,454 | 2,073,671 | 1,893,552 | 92,296 | 977,412 | 28,844 | 948,568 | 9,616 | 938,952 | 3,772 | 2,856 | 1,029,082 | 984,217 | 496,121 | 2,410 | 12,187 | 2,856 | 483,934 |
| \$500,000 under \$1,000,000..... | 2,915 | 2,216,716 | 2,040,195 | 83,739 | 1,065,207 | 32,406 | 1,032,801 | 15,595 | 1,017,206 | 5,408 | 1,437 | 1,048,167 | 1,003,886 | 514,107 | 1,278 | 13,093 | 1,437 | 501,014 |
| \$1,000,000 under \$5,000,000..... | 2,538 | 5,807,138 | 5,348,719 | 223,646 | 2,821,163 | 92,776 | 2,728,387 | 72,454 | 2,655,933 | 13,763 | 953 | 1,981,599 | 1,914,633 | 989,980 | 867 | 27,071 | 953 | 962,909 |
| \$5,000,000 under \$10,000,000..... | 401 | 2,988,960 | 2,821,325 | 86,176 | 1,484,633 | 55,570 | 1,429,063 | 69,089 | 1,359,974 | 5,544 | 126 | 931,109 | 905,299 | 470,060 | 117 | 15,591 | 126 | 454,469 |
| \$10,000,000 under \$25,000,000..... | 219 | 3,967,222 | 3,313,500 | 157,199 | 1,760,396 | 61,297 | 1,699,099 | 63,827 | 1,635,272 | 1,142 | 55 | 848,684 | 818,777 | 425,455 | 52 | 16,948 | 55 | 408,207 |
| \$25,000,000 under \$50,000,000..... | 110 | 3,967,222 | 3,814,666 | 75,422 | 1,999,318 | 64,647 | 1,934,671 | 135,091 | 1,799,580 | 600 | 19 | 722,394 | 692,026 | 359,745 | 17 | 10,359 | 19 | 349,386 |
| \$50,000,000 under \$100,000,000..... | 32 | 4,124,822 | 3,603,727 | 111,330 | 1,900,075 | 72,073 | 1,828,002 | 112,029 | 1,715,973 | 2 | 10 | 693,010 | 679,661 | 353,368 | 10 | 11,818 | 10 | 341,550 |
| \$100,000,000 or more..... | 18 | 8,005,434 | 7,644,396 | 95,176 | 3,998,405 | 74,235 | 3,924,170 | 409,058 | 3,515,112 | - | 2 | 230,279 | 249,769 | 129,870 | 2 | 3,397 | 2 | 126,473 |
| With no income taxed at normal tax and surtax rates, total ¹ | 104,716 | 2,485,221 | (2) | 241,651 | 59,988 | 2,298 | 57,690 | 245 | 57,445 | 19,775 | 8 | 2,246 | - | (4) | 2 | (4) | 6 | (4) |
| Taxable..... | 3,358 | 246,724 | - | 241,651 | 59,988 | 2,298 | 57,690 | 245 | 57,445 | 453 | 8 | 2,246 | - | (4) | 2 | (4) | 6 | (4) |
| Non-taxable..... | 101,358 | 2,238,497 | (2) | - | - | - | - | - | - | 19,322 | - | - | - | - | - | - | - | - |
| Returns without net income, total..... | 436,716 | 3,260,228 | 286 | 389 | 125 | 7 | 118 | - | 118 | 112,702 | 12 | 310,528 | 156 | 66 | 6 | 7 | 12 | 59 |
| Taxable..... | 15 | 311,416 | 286 | 389 | 125 | 7 | 118 | - | 118 | 112,702 | 12 | 310,528 | 156 | 66 | 6 | 7 | 12 | 59 |
| Non-taxable..... | 436,710 | 3,248,812 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART II.—NONCONSOLIDATED RETURNS, FORM 1120—Continued

| Type of return and size of income taxed at normal tax and surtax rates | Returns with regular tax—Continued | | | | Returns with alternative tax | | | | | | | | | |
|--|------------------------------------|---------------------------|--------------------------|---------------------------|------------------------------|--|---|------------|-------------------|---------------------------|-----------------------------|---------------------------|--------------------|---------------------------|
| | Foreign tax credit | | Unused investment credit | | Net income or deficit | Income subject to tax | | Income tax | Investment credit | | Tax after investment credit | | Foreign tax credit | |
| | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | Income taxed at normal tax and surtax rates (Thousand dollars) | Net long-term capital gain taxed at 25 percent (Thousand dollars) | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| Total..... | 2,643 | 178,163 | 10,659 | 36,000 | 78,019 | 28,596,757 | 25,524,024 | 1,732,304 | 49,925 | 429,538 | 74,073 | 13,003,721 | 2,211 | 721,732 |
| Returns with net income, total..... | 2,643 | 178,163 | 10,659 | 36,000 | 78,019 | 28,596,757 | 25,524,024 | 1,732,304 | 49,925 | 429,538 | 74,073 | 13,003,721 | 2,211 | 721,732 |
| With income taxed at normal tax and surtax rates, total..... | 2,643 | 178,163 | 10,659 | 36,000 | 78,019 | 28,596,757 | 25,524,024 | 1,732,304 | 49,925 | 429,538 | 74,073 | 13,003,721 | 2,211 | 721,732 |
| Under \$5,000..... | 322 | 19 | 6,274 | 10,640 | 15,948 | 138,658 | 29,635 | 89,418 | 6,244 | 1,686 | 70,958 | 12,945,972 | 2,188 | 721,487 |
| \$5,000 under \$10,000..... | 169 | 52 | 1,657 | 4,807 | 8,857 | 131,861 | 30,114 | 34,943 | 4,769 | 3,184 | 13,329 | 29,089 | 92 | 47 |
| \$10,000 under \$15,000..... | 188 | 177 | 704 | 1,960 | 6,645 | 134,905 | 33,380 | 33,893 | 3,977 | 2,671 | 8,271 | 28,699 | 97 | 102 |
| \$15,000 under \$20,000..... | 131 | 152 | 349 | 1,215 | 5,398 | 147,630 | 38,247 | 38,292 | 3,717 | 2,971 | 5,421 | 30,109 | 90 | 98 |
| \$20,000 under \$25,000..... | 170 | 586 | 504 | 2,904 | 5,978 | 160,513 | 33,973 | 47,562 | 4,059 | 3,968 | 5,903 | 35,333 | 78 | 583 |
| \$25,000 under \$30,000..... | 123 | 327 | 226 | 799 | 4,029 | 149,451 | 106,936 | 32,418 | 2,924 | 3,372 | 3,991 | 38,078 | 56 | 117 |
| \$30,000 under \$35,000..... | 84 | 159 | 147 | 613 | 2,442 | 110,453 | 77,847 | 33,223 | 1,829 | 2,218 | 2,428 | 31,005 | 38 | 123 |
| \$35,000 under \$40,000..... | 48 | 105 | 76 | 279 | 2,142 | 108,146 | 79,233 | 19,677 | 1,709 | 1,833 | 2,121 | 32,607 | 31 | 213 |
| \$40,000 under \$45,000..... | 61 | 126 | 87 | 406 | 1,480 | 84,377 | 62,101 | 16,859 | 1,173 | 1,570 | 1,476 | 26,794 | 22 | 177 |
| \$45,000 under \$50,000..... | 48 | 42 | 65 | 268 | 1,303 | 85,422 | 61,413 | 16,220 | 984 | 1,987 | 1,293 | 26,847 | 14 | 145 |
| \$50,000 under \$60,000..... | 68 | 232 | 123 | 610 | 2,271 | 150,657 | 123,455 | 17,915 | 1,854 | 2,763 | 2,263 | 53,288 | 58 | 49 |
| \$60,000 under \$70,000..... | 48 | 417 | 59 | 660 | 1,806 | 143,282 | 116,157 | 22,459 | 1,492 | 2,613 | 1,806 | 53,389 | 17 | 151 |
| \$70,000 under \$80,000..... | 42 | 292 | 26 | 498 | 1,604 | 146,696 | 113,655 | 22,304 | 1,341 | 2,317 | 1,606 | 56,310 | 41 | 57 |
| \$80,000 under \$90,000..... | 71 | 828 | 26 | 223 | 1,110 | 113,041 | 83,885 | 14,687 | 883 | 1,834 | 1,110 | 44,499 | 15 | 72 |
| \$90,000 under \$100,000..... | 19 | 181 | 70 | 217 | 858 | 98,137 | 80,985 | 10,752 | 759 | 1,858 | 858 | 38,121 | 35 | 189 |
| \$100,000 under \$150,000..... | 139 | 2,085 | 83 | 441 | 3,488 | 496,254 | 423,151 | 47,409 | 3,031 | 8,643 | 3,488 | 273,983 | 102 | 1,303 |
| \$150,000 under \$200,000..... | 121 | 1,193 | 36 | 318 | 1,700 | 354,420 | 293,496 | 40,482 | 1,528 | 5,572 | 1,700 | 147,724 | 85 | 1,013 |
| \$200,000 under \$250,000..... | 100 | 934 | 17 | 780 | 1,160 | 296,065 | 24,244 | 134,680 | 1,039 | 4,596 | 1,160 | 130,084 | 43 | 470 |
| \$250,000 under \$500,000..... | 176 | 4,942 | 45 | 1,924 | 2,598 | 1,044,589 | 909,335 | 92,296 | 2,401 | 16,657 | 2,598 | 464,634 | 205 | 4,674 |
| \$500,000 under \$1,000,000..... | 165 | 9,454 | 26 | 1,469 | 1,478 | 1,168,549 | 1,036,309 | 83,739 | 1,375 | 19,313 | 1,478 | 531,787 | 182 | 6,141 |
| \$1,000,000 under \$5,000,000..... | 213 | 32,547 | 19 | 3,608 | 1,585 | 3,825,539 | 3,434,086 | 223,646 | 1,521 | 65,705 | 1,585 | 1,765,478 | 430 | 39,907 |
| \$5,000,000 under \$10,000,000..... | 60 | 50,428 | 7 | 947 | 273 | 2,077,851 | 1,916,056 | 86,776 | 269 | 99,795 | 273 | 974,594 | 144 | 38,661 |
| \$10,000,000 under \$25,000,000..... | 26 | 11,949 | 1 | 414 | 164 | 2,738,258 | 2,456,723 | 197,193 | 162 | 44,343 | 164 | 1,290,592 | 98 | 51,878 |
| \$25,000,000 under \$50,000,000..... | 14 | 50,824 | - | - | 41 | 3,273,156 | 3,022,640 | 75,342 | 90 | 54,288 | 91 | 1,585,285 | 69 | 84,267 |
| \$50,000,000 under \$100,000,000..... | 6 | 29,933 | - | - | 42 | 3,421,812 | 3,284,066 | 111,310 | 41 | 60,255 | 42 | 1,486,452 | 36 | 82,096 |
| \$100,000,000 or more..... | 1 | 179 | - | - | 16 | 7,725,155 | 7,334,627 | 95,276 | 16 | 70,838 | 16 | 3,797,697 | 15 | 408,879 |
| With no income taxed at normal tax and surtax rates, total..... | - | - | - | - | 3,350 | 244,478 | - | 241,651 | 827 | 2,298 | 3,112 | 57,690 | 97 | 245 |
| Taxable..... | - | - | - | - | 3,350 | 244,478 | - | 241,651 | 827 | 2,298 | 3,112 | 57,690 | 97 | 245 |
| Nontaxable..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns without net income, total..... | - | - | - | - | 3 | 288 | 130 | 389 | 1 | (4) | 3 | 59 | - | - |
| Taxable..... | - | - | - | - | 3 | 288 | 130 | 389 | 1 | (4) | 3 | 59 | - | - |
| Nontaxable..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART III.—CONSOLIDATED RETURNS, FORM 1120

| Type of return and size of income taxed at normal tax and surtax rates | Returns with regular tax | | | | | | | | | | | | | | | Investment credit | | |
|---|--------------------------|--------------------------------|---|--|--|---|---|--|--|---|---|----------------------|--------------------------------|---|---|---|-------------------------|----------------------------------|
| | Number of returns | Number of subsidi- aries | Net income or deficit (Thousands dollars) | Income subject to tax | | Income tax (Thousands dollars) | Invest- ment credit (Thousands dollars) | Tax after invest- ment credit (Thousands dollars) | Foreign tax credit (Thousands dollars) | Tax after foreign tax and invest- ment credits (Thousands dollars) | Unused invest- ment credit (Thousands dollars) | Number of returns | Number of subsidi- aries | Net income (Thousands dollars) | Income subject to tax (Thousands dollars) | Income tax (Thousands dollars) | Number of returns | Amount (Thousands dollars) |
| | | | | Income taxed at normal tax and surtax rates (Thousands dollars) | Net long- term capital gain taxed at 25 percent (Thousands dollars) | | | | | | | | | | | | | |
| Total..... | 4,843 | 21,178 | 6,987,550 | 6,456,666 | 399,598 | 3,476,767 | 191,902 | 3,284,865 | 649,970 | 2,634,895 | 100,657 | 1,084 | 2,937 | 535,911 | 487,030 | 252,109 | 656 | 15,033 |
| Returns with net income, total..... | 2,506 | 11,811 | 7,904,826 | 6,456,666 | 399,598 | 3,476,767 | 191,902 | 3,284,865 | 649,970 | 2,634,895 | 61,458 | 1,084 | 2,937 | 535,911 | 487,030 | 252,109 | 656 | 15,033 |
| With income taxed at normal tax and surtax rates, total..... | 1,743 | 7,755 | 7,492,781 | 6,456,666 | 266,377 | 3,443,469 | 188,002 | 3,255,467 | 649,734 | 2,605,733 | 42,296 | 1,084 | 2,937 | 535,911 | 487,030 | 252,109 | 656 | 15,033 |
| Under \$5,000..... | 361 | 695 | 11,232 | 667 | 7,240 | 1,995 | 199 | 1,796 | 393 | 1,403 | 263 | 297 | 499 | 2,446 | 544 | 152 | 134 | 34 |
| \$5,000 under \$10,000..... | 197 | 411 | 3,990 | 1,372 | 541 | 580 | 92 | 488 | 1 | 487 | 42 | 149 | 294 | 2,552 | 1,012 | 329 | 79 | 50 |
| \$10,000 under \$15,000..... | 116 | 360 | 3,526 | 1,386 | 572 | 582 | 109 | 473 | (4) | 473 | 46 | 86 | 251 | 1,630 | 1,036 | 328 | 45 | 47 |
| \$15,000 under \$20,000..... | 94 | 201 | 7,362 | 1,588 | 3,048 | 1,269 | 288 | 981 | 28 | 953 | 60 | 74 | 135 | 1,803 | 1,251 | 400 | 50 | 66 |
| \$20,000 under \$25,000..... | 130 | 238 | 5,064 | 2,846 | 1,001 | 1,164 | 118 | 1,046 | 5 | 1,041 | 119 | 100 | 174 | 2,713 | 2,183 | 704 | 46 | 76 |
| \$25,000 under \$30,000..... | 74 | 162 | 2,962 | 1,982 | 131 | 688 | 89 | 599 | 11 | 588 | 28 | 43 | 80 | 1,506 | 1,146 | 377 | 27 | 50 |
| \$30,000 under \$35,000..... | 54 | 211 | 7,355 | 1,721 | 4,223 | 1,702 | 206 | 1,484 | 12 | 1,484 | 179 | 31 | 60 | 1,539 | 986 | 362 | 22 | 46 |
| \$35,000 under \$40,000..... | 29 | 44 | 1,227 | 1,051 | 80 | 426 | 58 | 368 | - | 368 | 25 | 18 | 27 | 741 | 655 | 232 | 16 | 45 |
| \$40,000 under \$45,000..... | 31 | 141 | 7,377 | 1,316 | 5,114 | 1,818 | 114 | 1,704 | 28 | 1,676 | 114 | 27 | 52 | 1,337 | 847 | 347 | 14 | 40 |
| \$45,000 under \$50,000..... | 28 | 82 | 1,957 | 1,317 | 406 | 655 | 121 | 534 | 1 | 533 | 100 | 11 | 27 | 539 | 516 | 217 | 7 | 17 |
| \$50,000 under \$55,000..... | 48 | 163 | 3,637 | 2,609 | 278 | 1,212 | 132 | 1,080 | 4 | 1,076 | 19 | 28 | 109 | 2,115 | 1,501 | 634 | 23 | 82 |
| \$55,000 under \$60,000..... | 34 | 139 | 4,545 | 2,186 | 1,547 | 1,378 | 198 | 1,180 | (4) | 1,180 | 79 | 20 | 45 | 1,839 | 1,274 | 580 | 17 | 125 |
| \$60,000 under \$65,000..... | 22 | 72 | 3,801 | 1,624 | 607 | 906 | 87 | 819 | 18 | 801 | 2 | 16 | 60 | 2,758 | 1,186 | 551 | 14 | 85 |
| \$65,000 under \$70,000..... | 29 | 66 | 2,797 | 2,452 | 189 | 1,206 | 161 | 1,045 | - | 1,045 | 49 | 17 | 36 | 1,525 | 1,444 | 683 | 16 | 119 |
| \$70,000 under \$75,000..... | 23 | 123 | 2,602 | 2,185 | 187 | 1,073 | 235 | 838 | 4 | 834 | 82 | 9 | 25 | 907 | 859 | 392 | 8 | 103 |
| \$75,000 under \$80,000..... | 79 | 324 | 22,610 | 9,549 | 3,912 | 5,689 | 638 | 5,051 | 133 | 4,918 | 3,918 | 39 | 125 | 10,444 | 4,676 | 2,304 | 30 | 140 |
| \$80,000 under \$85,000..... | 42 | 250 | 12,327 | 7,137 | 1,756 | 4,097 | 333 | 3,724 | 24 | 3,595 | 92 | 24 | 62 | 5,203 | 4,024 | 2,036 | 18 | 121 |
| \$85,000 under \$90,000..... | 35 | 218 | 14,342 | 7,848 | 3,590 | 4,961 | 563 | 4,998 | 261 | 4,137 | 51 | 16 | 131 | 5,827 | 3,639 | 1,904 | 15 | 246 |
| \$90,000 under \$95,000..... | 83 | 653 | 54,226 | 29,312 | 16,326 | 19,369 | 1,629 | 16,916 | 884 | 16,916 | 808 | 28 | 138 | 13,339 | 9,984 | 5,219 | 26 | 342 |
| \$95,000 under \$100,000..... | 66 | 365 | 74,213 | 46,570 | 10,365 | 27,274 | 1,780 | 25,494 | 645 | 24,849 | 3,241 | 21 | 76 | 21,761 | 14,264 | 7,576 | 18 | 258 |
| \$100,000 under \$105,000..... | 81 | 1,138 | 318,377 | 179,134 | 47,613 | 107,016 | 7,827 | 99,189 | 12,298 | 86,891 | 12,506 | 22 | 408 | 51,503 | 44,940 | 23,732 | 19 | 1,080 |
| \$105,000 under \$110,000..... | 24 | 327 | 214,477 | 173,360 | 11,000 | 93,493 | 5,632 | 97,861 | 32,551 | 55,310 | 986 | 5 | 19 | 44,839 | 38,990 | 20,454 | 2 | 415 |
| \$110,000 under \$115,000..... | 20 | 408 | 381,052 | 345,113 | 13,542 | 185,335 | 10,762 | 174,573 | 25,390 | 149,183 | 997 | 3 | 32 | 58,366 | 57,930 | 30,107 | 3 | 3,041 |
| \$115,000 under \$120,000..... | 20 | 304 | 844,190 | 768,293 | 60,505 | 416,890 | 30,118 | 386,772 | 34,241 | 352,531 | 1,166 | 6 | 65 | 245,133 | 238,929 | 124,783 | 6 | 7,343 |
| \$120,000 under \$125,000..... | 15 | 282 | 1,084,525 | 956,319 | 12,840 | 501,204 | 34,298 | 466,906 | 37,404 | 409,502 | 7,877 | 1 | 7 | 53,566 | 53,214 | 27,666 | 1 | 1,062 |
| \$125,000 under \$130,000..... | 8 | 378 | 4,402,828 | 3,907,729 | 59,764 | 2,061,327 | 92,215 | 1,969,312 | 485,353 | 1,483,959 | 9,574 | - | - | - | - | - | - | - |
| With no income taxed at normal tax and surtax rates, total..... | 763 | 4,056 | 412,045 | - | 133,221 | 3,298 | 3,900 | 29,398 | 236 | 29,162 | 19,162 | - | - | - | - | - | - | - |
| Taxable..... | 61 | 452 | 135,256 | - | 133,221 | 3,298 | 3,900 | 29,398 | 236 | 29,162 | 1,676 | - | - | - | - | - | - | - |
| Nontaxable..... | 702 | 3,604 | 276,789 | - | - | - | - | - | - | - | 17,486 | - | - | - | - | - | - | - |
| Returns without net income, total... | 2,337 | 9,367 | 3,917,276 | - | - | - | - | - | - | - | 39,199 | - | - | - | - | - | - | - |
| Taxable..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Nontaxable..... | 2,337 | 9,367 | 3,917,276 | - | - | - | - | - | - | - | 39,199 | - | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S
 Table 8.—INCOME SUBJECT TO TAX: INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART III.—CONSOLIDATED RETURNS, FORM 1120—Continued

| Type of return and size of income taxed at normal tax and surtax rates | Returns with regular tax—Continued | | | | | | Returns with alternative tax | | | | | | Unused investment credit | |
|--|------------------------------------|---------------------------|-------------------|---------------------------|-------------------|---------------------------|------------------------------|---------------------------|-------------------------------|-----------------------------|---------------------------|-------------------|---------------------------|-------------------|
| | Tax after investment credit | | | Foreign tax credit | | | Investment credit | | | Tax after investment credit | | | Foreign tax credit | |
| | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Income tax (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns |
| Total..... | 971 | 237,076 | 41 | 32,251 | 720 | 7,092,126 | 5,969,636 | 399,598 | 3,224,658 | 684 | 3,047,789 | 117 | 617,719 | 84 |
| Returns with net income, total..... | 971 | 237,076 | 41 | 32,251 | 720 | 7,092,126 | 5,969,636 | 399,598 | 3,224,658 | 684 | 3,047,789 | 117 | 617,719 | 84 |
| With income taxed at normal tax and surtax rates, total..... | 971 | 237,076 | 41 | 32,251 | 720 | 7,092,126 | 5,969,636 | 399,598 | 3,224,658 | 684 | 3,047,789 | 117 | 617,719 | 84 |
| Under \$5,000..... | 216 | 118 | 1 | 1 | 64 | 8,806 | 123 | 7,240 | 1,843 | 51 | 1,678 | 4 | 392 | 4 |
| \$5,000 under \$10,000..... | 135 | 279 | 1 | 1 | 22 | 1,438 | 360 | 541 | 251 | 35 | 209 | — | — | 7 |
| \$10,000 under \$15,000..... | 84 | 281 | 1 | 1 | 30 | 1,896 | 350 | 572 | 254 | 23 | 192 | 1 | (4) | 20 |
| \$15,000 under \$20,000..... | 69 | 334 | 2 | 1 | 20 | 5,399 | 337 | 3,048 | 869 | 18 | 647 | 3 | 3 | 25 |
| \$20,000 under \$25,000..... | 95 | 628 | 7 | 80 | 30 | 2,351 | 663 | 1,001 | 460 | 22 | 418 | 1 | 27 | 34 |
| \$25,000 under \$30,000..... | 42 | 327 | 1 | — | 31 | 1,456 | 836 | 131 | 311 | 39 | 29 | 5 | 4 | 39 |
| \$30,000 under \$35,000..... | 29 | 316 | 1 | (4) | 23 | 5,816 | 735 | 4,223 | 1,340 | 19 | 160 | 2 | 11 | 24 |
| \$35,000 under \$40,000..... | 17 | 207 | — | — | 11 | 486 | 396 | 80 | 174 | 13 | 11 | 4 | 12 | 3 |
| \$40,000 under \$45,000..... | 20 | 307 | — | — | 11 | 6,060 | 469 | 5,114 | 1,471 | 8 | 74 | 2 | 28 | 12 |
| \$45,000 under \$50,000..... | 11 | 200 | — | — | 17 | 1,418 | 801 | 406 | 438 | 14 | 104 | 1 | 1 | 27 |
| \$50,000 under \$55,000..... | 26 | 572 | 2 | 3 | 20 | 1,522 | 1,108 | 278 | 558 | 19 | 50 | 2 | 1 | 100 |
| \$55,000 under \$60,000..... | 20 | 455 | 2 | 18 | 14 | 2,706 | 912 | 1,347 | 798 | 12 | 73 | 2 | (4) | 1 |
| \$60,000 under \$65,000..... | 16 | 466 | 1 | 18 | 6 | 1,043 | 438 | 607 | 355 | 4 | 6 | — | — | 14 |
| \$65,000 under \$70,000..... | 17 | 564 | 2 | 49 | 12 | 1,272 | 1,008 | 189 | 523 | 11 | 42 | — | — | — |
| \$70,000 under \$75,000..... | 9 | 289 | 1 | 2 | 14 | 1,695 | 1,226 | 187 | 681 | 13 | 132 | 1 | 2 | 36 |
| \$75,000 under \$80,000..... | 39 | 2,164 | 5 | 127 | 40 | 12,166 | 4,873 | 3,912 | 3,385 | 38 | 498 | 40 | 3 | 5 |
| \$80,000 under \$85,000..... | 24 | 1,915 | 2 | 82 | 18 | 7,324 | 3,113 | 1,756 | 2,021 | 17 | 212 | 18 | 2 | 3,875 |
| \$85,000 under \$90,000..... | 16 | 1,658 | 5 | 261 | 19 | 8,515 | 4,209 | 3,590 | 3,057 | 18 | 317 | 19 | 47 | 92 |
| \$90,000 under \$95,000..... | 28 | 4,877 | 2 | 285 | 55 | 40,887 | 19,228 | 16,326 | 14,150 | 47 | 1,287 | 55 | 8 | 12 |
| \$95,000 under \$100,000..... | 21 | 7,318 | 4 | 278 | 45 | 52,452 | 32,306 | 10,365 | 19,698 | 45 | 1,522 | 45 | 10 | 462 |
| \$100,000 under \$105,000..... | 22 | 22,652 | 8 | 2,706 | 59 | 266,874 | 134,194 | 47,613 | 83,284 | 54 | 6,747 | 59 | 367 | 2,802 |
| \$105,000 under \$110,000..... | 5 | 20,039 | 3 | 13,181 | 19 | 169,638 | 134,370 | 11,000 | 73,039 | 17 | 5,217 | 19 | 25 | 11,900 |
| \$110,000 under \$115,000..... | 3 | 27,666 | — | — | 17 | 322,686 | 287,183 | 13,542 | 155,228 | 16 | 7,721 | 17 | 7 | 2,986 |
| \$115,000 under \$120,000..... | 3 | 117,440 | 2 | 15,305 | 14 | 599,017 | 529,364 | 60,505 | 292,107 | 14 | 22,775 | 14 | 11 | 929 |
| \$120,000 under \$125,000..... | 1 | 26,604 | — | — | 14 | 1,030,959 | 903,103 | 12,840 | 473,538 | 14 | 35,236 | 14 | 6 | 811 |
| \$125,000 under \$130,000..... | — | — | — | — | 8 | 4,402,828 | 3,907,729 | 59,764 | 2,061,527 | 7 | 92,215 | 8 | 5 | 7,877 |
| With no income taxed at normal tax and surtax rates, total..... | — | — | — | — | 61 | 135,256 | — | 133,221 | 33,298 | 43 | 3,900 | 58 | 8 | 9,374 |
| Taxable..... | — | — | — | — | 61 | 135,256 | — | 133,221 | 33,298 | 43 | 3,900 | 58 | 8 | 1,676 |
| Nontaxable..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| Returns without net income, total..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| Taxable..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| Nontaxable..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — |

Footnotes at end of table. See text for explanatory statements and for description of the sample and limitations of the data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S
 Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART IV.—LIFE INSURANCE COMPANY RETURNS, FORM 1120L

| Type of return and size of income taxed at normal tax and surtax rates | Number of returns | Income subject to tax | | | | | | Returns with regular tax | | | | | | | | | | | | Investment credit | |
|---|-------------------|---|---|---|--|----------------------------------|---|---|--|--|--|-------------------|---|-----------------------------|---|----------------------------------|-------------------|---|-----|-------------------|-----|
| | | Net income or deficit (Thousand dollars) | Income taxed at normal tax and surtax rates | | Net long-term capital gain taxed at 25 percent (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Tax after investment credit (Thousand dollars) | Foreign tax credit (Thousand dollars) | Tax after foreign tax and investment credits (Thousand dollars) | Unused investment credit (Thousand dollars) | Number of returns | Net income or deficit (Thousand dollars) | Income subject to tax | | Income tax (Thousand dollars) | Number of returns | Investment credit (Thousand dollars) | | | |
| | | | Total (Thousand dollars) | Amount subtracted from policyholders' surplus account (Thousand dollars) | | | | | | | | | | Total (Thousand dollars) | Amount subtracted from policyholders' surplus account (Thousand dollars) | | | | | | |
| | | | | | | | | | | | | | | | | | | | (1) | (2) | (3) |
| Total..... | 1,632 | 1,325,730 | 1,215,526 | 117 | 7,246 | 11,984 | 631,566 | 3,822 | 627,744 | 13,740 | 614,004 | 314 | 495 | 1,265,485 | 1,127,962 | 89 | 5,662 | 584,890 | 198 | 3,440 | |
| Returns with net income, total ¹ | 801 | 1,415,062 | 1,214,722 | 100 | 6,345 | 11,979 | 631,181 | 3,807 | 627,374 | 13,740 | 613,634 | 61 | 466 | 1,268,416 | 1,127,206 | 79 | 4,902 | 584,521 | 191 | 3,425 | |
| With income taxed at normal tax and surtax rates, total ² | 610 | 1,394,460 | 1,214,722 | 99 | 6,160 | 11,787 | 631,110 | 3,800 | 627,310 | 13,740 | 613,570 | 14 | 462 | 1,268,315 | 1,127,206 | 79 | 4,902 | 584,497 | 191 | 3,425 | |
| Under \$5,000..... | 80 | 1,409 | 127 | 5 | 6 | 231 | 90 | (4) | 90 | (4) | 90 | (4) | 73 | 633 | 117 | 4 | 5 | 30 | 11 | (4) | |
| \$5,000 under \$10,000..... | 44 | 703 | 286 | 8 | 32 | 13 | 87 | (4) | 87 | (4) | 87 | (4) | 31 | 276 | 195 | 8 | 32 | 476 | 7 | (4) | |
| \$10,000 under \$15,000..... | 48 | 1,210 | 587 | 3 | 52 | 18 | 178 | (4) | 178 | (4) | 178 | (4) | 43 | 1,081 | 523 | 8 | 52 | 155 | 6 | (4) | |
| \$15,000 under \$20,000..... | 23 | 955 | 416 | 3 | 25 | 192 | 175 | (4) | 175 | (4) | 175 | (4) | 19 | 547 | 314 | 4 | 46 | 96 | 6 | (4) | |
| \$20,000 under \$25,000..... | 20 | 711 | 441 | 4 | 46 | 3 | 134 | 1 | 133 | (4) | 133 | (4) | 18 | 621 | 394 | 4 | 46 | 119 | 4 | 1 | |
| \$25,000 under \$30,000..... | 26 | 982 | 680 | 12 | 191 | 36 | 222 | 12 | 210 | (4) | 210 | (4) | 20 | 683 | 519 | 10 | 132 | 163 | 4 | 1 | |
| \$30,000 under \$35,000..... | 15 | 637 | 475 | 6 | 101 | 5 | 164 | (4) | 164 | (4) | 164 | (4) | 12 | 486 | 379 | 5 | 86 | 129 | 1 | (4) | |
| \$35,000 under \$40,000..... | 14 | 1,443 | 511 | 3 | 49 | 59 | 204 | 20 | 184 | (4) | 184 | (4) | 8 | 1,005 | 295 | 1 | 26 | 111 | 2 | 8 | |
| \$40,000 under \$45,000..... | 16 | 1,016 | 672 | 2 | 28 | 9 | 264 | 2 | 263 | (4) | 263 | (4) | 12 | 776 | 497 | 2 | 28 | 193 | 3 | (4) | |
| \$45,000 under \$50,000..... | 8 | 1,131 | 373 | 2 | 37 | 502 | 276 | 42 | 234 | 2 | 232 | (4) | 5 | 345 | 234 | 1 | 19 | 94 | 2 | 19 | |
| \$50,000 under \$60,000..... | 14 | 1,213 | 751 | 3 | 74 | 43 | 321 | 2 | 319 | (4) | 319 | (4) | 7 | 619 | 379 | 1 | 28 | 157 | 2 | (4) | |
| \$60,000 under \$70,000..... | 13 | 1,236 | 826 | 4 | 82 | 10 | 361 | 7 | 354 | (4) | 354 | (4) | 11 | 1,051 | 700 | 4 | 82 | 304 | 3 | 7 | |
| \$70,000 under \$80,000..... | 11 | 1,378 | 820 | 4 | 119 | 64 | 382 | 16 | 366 | 3 | 366 | (4) | 7 | 837 | 519 | 4 | 119 | 232 | 2 | 2 | |
| \$80,000 under \$90,000..... | 11 | 1,438 | 930 | 1 | 2 | 3 | 423 | 8 | 415 | (4) | 415 | (4) | 9 | 1,135 | 762 | 1 | 2 | 346 | 4 | 7 | |
| \$90,000 under \$100,000..... | 9 | 1,445 | 848 | 2 | 72 | 3 | 392 | 1 | 391 | (4) | 391 | (4) | 8 | 1,325 | 755 | 2 | 72 | 348 | 2 | 1 | |
| \$100,000 under \$150,000..... | 33 | 5,949 | 4,065 | 8 | 560 | 150 | 1,967 | 18 | 1,949 | 41 | 1,908 | (4) | 17 | 3,012 | 2,112 | 6 | 482 | 1,006 | 7 | 14 | |
| \$150,000 under \$200,000..... | 24 | 5,844 | 4,113 | 6 | 475 | 172 | 2,049 | 31 | 2,018 | 1 | 2,017 | (4) | 14 | 3,300 | 2,371 | 5 | 460 | 1,155 | 8 | 5 | |
| \$200,000 under \$250,000..... | 7 | 2,507 | 1,601 | 1 | 31 | 51 | 808 | 3 | 805 | 4 | 801 | (4) | 6 | 2,031 | 1,389 | 1 | 31 | 690 | 2 | 3 | |
| \$250,000 under \$500,000..... | 53 | 28,462 | 18,834 | 7 | 1,246 | 276 | 9,578 | 214 | 9,364 | 45 | 9,319 | (4) | 30 | 16,792 | 10,691 | 4 | 861 | 5,329 | 20 | 160 | |
| \$500,000 under \$1,000,000..... | 36 | 32,617 | 24,531 | 8 | 2,571 | 227 | 12,613 | 74 | 12,539 | 29 | 12,510 | (4) | 28 | 26,263 | 19,035 | 6 | 1,978 | 9,744 | 19 | 66 | |
| \$1,000,000 under \$5,000,000..... | 69 | 206,754 | 154,046 | 2 | 361 | 5,853 | 81,189 | 981 | 80,208 | 929 | 79,279 | (4) | 53 | 154,522 | 121,327 | 2 | 361 | 62,800 | 46 | 857 | |
| \$5,000,000 under \$10,000,000..... | 13 | 101,977 | 93,488 | 39 | 39 | 48,553 | 313 | 48,240 | 783 | 47,457 | (4) | (4) | 12 | 93,037 | 85,510 | (4) | (4) | 44,400 | 11 | 313 | |
| \$10,000,000 under \$25,000,000..... | 10 | 190,357 | 160,307 | (4) | (4) | 3,528 | 83,344 | 412 | 82,932 | 1,161 | 81,771 | (4) | 8 | 154,652 | 133,195 | (4) | (4) | 69,501 | 8 | 317 | |
| \$25,000,000 under \$50,000,000..... | 5 | 192,149 | 171,854 | (4) | (4) | (4) | 89,336 | 425 | 88,911 | 2,683 | 86,228 | (4) | 5 | 192,149 | 171,854 | (4) | (4) | 89,336 | 5 | 425 | |
| \$50,000,000 under \$100,000,000..... | 4 | 274,534 | 245,359 | (4) | (4) | (4) | 127,565 | 768 | 126,797 | 1,691 | 125,106 | (4) | 4 | 274,534 | 245,359 | (4) | (4) | 127,565 | 4 | 768 | |
| \$100,000,000 or more..... | 2 | 336,403 | 327,781 | (4) | (4) | (4) | 170,435 | 451 | 169,984 | 6,368 | 163,616 | (4) | 2 | 336,403 | 327,781 | (4) | (4) | 170,435 | 2 | 451 | |
| With no income taxed at normal tax and surtax rates, total ³ | 191 | 20,602 | - | 1 | 185 | 192 | 71 | 7 | 64 | - | 64 | 47 | 4 | 101 | - | - | - | 24 | - | - | |
| Taxable..... | 6 | 318 | - | - | - | 192 | 71 | - | 64 | - | 64 | 47 | 4 | 101 | - | - | - | 24 | - | - | |
| Nontaxable ⁴ | 185 | 20,284 | - | 1 | 185 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Returns without net income, total ⁵ | 831 | 389,332 | 804 | 17 | 901 | 5 | 385 | 15 | 370 | - | 370 | 253 | 29 | 32,931 | 756 | 10 | 760 | 369 | 7 | 15 | |
| Taxable, total..... | 32 | 33,017 | 804 | 13 | 813 | 5 | 385 | 15 | 370 | - | 370 | - | 29 | 32,931 | 756 | 10 | 760 | 369 | 7 | 15 | |
| With income taxed at normal tax and surtax rates, total..... | 17 | 31,465 | 804 | 13 | 813 | 5 | 375 | 13 | 362 | - | 362 | - | 14 | 31,379 | 756 | 10 | 760 | 359 | 3 | 13 | |
| Under \$25,000..... | 12 | 3188 | 97 | 8 | 101 | (4) | 29 | 2 | 27 | - | 27 | - | 10 | 3159 | 74 | 6 | 78 | 22 | 1 | 2 | |
| \$25,000 or more..... | 5 | 31,277 | 707 | 5 | 712 | 5 | 346 | 11 | 335 | - | 335 | - | 4 | 31,220 | 682 | 4 | 682 | 337 | 2 | 11 | |
| With no income taxed at normal tax and surtax rates..... | 15 | 31,552 | - | - | - | - | 10 | 2 | 8 | - | 8 | - | 15 | 31,552 | - | - | - | 10 | - | 2 | |
| Nontaxable ⁶ | 799 | 386,315 | - | 4 | 88 | - | - | - | - | - | - | 253 | - | - | - | - | - | - | - | - | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART IV.—LIFE INSURANCE COMPANY RETURNS, FORM 1120J—Continued

| Type of return and size of income taxed at normal tax and surtax rates | Returns with regular tax—Continued | | | | | | Returns with alternative tax | | | | | | | | | |
|---|------------------------------------|---------------------------|-------------------|---------------------------|-------------------|---------------------------|------------------------------|---------------------------|-------------------|---|-------------------|---------------------------|---|-------------------------------|-------------------|-------------------------------|
| | Tax after investment credit | | | Foreign tax credit | | | Unused investment credit | | | Income taxed at normal tax and surtax rates | | | Net income or deficit | | | Income tax (Thousand dollars) |
| | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Net long-term capital gain taxed at 25 percent (Thousand dollars) | Income tax (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| | | | | | | | | | | | | | | | | |
| Total..... | 487 | 581,450 | 68 | 13,250 | 1 | 3 | 153 | 126,276 | 87,564 | 23 | 1,311 | 11,984 | 46,676 | 382 | 152 | 46,294 |
| With income taxed at normal tax and surtax rates, total ¹ | 461 | 581,096 | 68 | 13,250 | 1 | 3 | 150 | 126,362 | 87,516 | 20 | 1,258 | 11,979 | 46,660 | 382 | 149 | 46,278 |
| Under \$5,000..... | 497 | 581,072 | 68 | 13,250 | 1 | 3 | 148 | 126,145 | 87,516 | 20 | 1,258 | 11,787 | 46,613 | 375 | 147 | 46,238 |
| \$5,000 under \$10,000..... | 68 | 30 | 1 | (4) | - | - | 7 | 776 | 10 | 1 | - | 231 | 60 | - | 7 | 60 |
| \$10,000 under \$15,000..... | 31 | 59 | 1 | (4) | - | - | 13 | 227 | 91 | 1 | - | 13 | 28 | - | 13 | 28 |
| \$15,000 under \$20,000..... | 43 | 155 | 2 | (4) | - | - | 5 | 129 | 64 | - | - | 18 | 23 | - | 5 | 23 |
| \$20,000 under \$25,000..... | 19 | 96 | - | - | - | - | 6 | 408 | 102 | 3 | 25 | 192 | 79 | - | 6 | 79 |
| \$25,000 under \$30,000..... | 18 | 118 | 1 | (4) | - | - | 2 | 90 | 47 | - | - | 3 | 15 | - | 2 | 15 |
| \$30,000 under \$35,000..... | 20 | 162 | - | - | - | - | 6 | 299 | 161 | 2 | 59 | 36 | 59 | - | 5 | 48 |
| \$35,000 under \$40,000..... | 12 | 136 | - | - | - | - | 3 | 151 | 96 | 1 | 13 | 5 | 35 | - | 3 | 35 |
| \$40,000 under \$45,000..... | 8 | 103 | - | - | - | - | 6 | 428 | 216 | 2 | 23 | 59 | 53 | - | 6 | 81 |
| \$45,000 under \$50,000..... | 12 | 193 | 1 | (4) | - | - | 3 | 240 | 173 | 1 | 18 | 9 | 71 | - | 1 | 4 |
| \$50,000 under \$55,000..... | 5 | 75 | 1 | - | - | - | 1 | 786 | 139 | 1 | 18 | 502 | 182 | - | 2 | 23 |
| \$55,000 under \$60,000..... | 7 | 157 | - | - | - | - | 7 | 594 | 372 | 2 | 46 | 43 | 164 | - | 3 | 159 |
| \$60,000 under \$65,000..... | 11 | 297 | - | - | - | - | 7 | 185 | 126 | 2 | - | 10 | 57 | - | 2 | 7 |
| \$65,000 under \$70,000..... | 7 | 230 | - | - | - | - | 4 | 541 | 301 | - | - | 10 | 130 | - | 2 | 57 |
| \$70,000 under \$75,000..... | 9 | 339 | - | - | - | - | 4 | 303 | 168 | - | - | 64 | 136 | - | 4 | 136 |
| \$75,000 under \$80,000..... | 8 | 347 | - | - | - | - | 2 | 120 | 93 | - | - | 3 | 77 | - | 1 | 76 |
| \$80,000 under \$85,000..... | 17 | 922 | 2 | 41 | - | - | 16 | 2,937 | 1,953 | 2 | 78 | 150 | 961 | - | 1 | 44 |
| \$85,000 under \$90,000..... | 14 | 1,150 | 2 | (4) | - | - | 10 | 2,344 | 1,742 | 1 | 15 | 172 | 894 | - | 8 | 957 |
| \$90,000 under \$95,000..... | 6 | 687 | - | - | - | - | 1 | 476 | 212 | 1 | 51 | 118 | 118 | - | 10 | 868 |
| \$95,000 under \$100,000..... | 50 | 5,169 | 7 | 40 | - | - | 23 | 11,670 | 8,143 | 3 | 385 | 576 | 4,269 | - | 1 | 118 |
| \$100,000 under \$105,000..... | 28 | 9,678 | 7 | 28 | - | - | 8 | 6,354 | 5,696 | 2 | 593 | 227 | 2,869 | - | 23 | 4,195 |
| \$105,000 under \$110,000..... | 53 | 61,943 | 20 | 806 | 1 | 3 | 16 | 52,232 | 32,719 | - | - | 5,853 | 18,389 | - | 8 | 2,861 |
| \$110,000 under \$115,000..... | 12 | 44,087 | 10 | 718 | - | - | 1 | 8,940 | 7,978 | - | - | 39 | 4,153 | - | 12 | 124 |
| \$115,000 under \$120,000..... | 8 | 69,184 | 6 | 874 | - | - | 2 | 35,705 | 27,112 | - | - | 3,528 | 13,843 | - | 16 | 18,265 |
| \$120,000 under \$125,000..... | 5 | 88,911 | 5 | 2,683 | - | - | 2 | - | - | - | - | - | - | - | 6 | 123 |
| \$125,000 under \$130,000..... | 4 | 126,797 | 4 | 1,691 | - | - | - | - | - | - | - | - | - | - | 1 | 4,153 |
| \$130,000 under \$135,000..... | 2 | 169,984 | 2 | 6,368 | - | - | - | - | - | - | - | - | - | - | 2 | 13,748 |
| With no income taxed at normal tax and surtax rates, total ² | 4 | 24 | - | - | - | - | 2 | 217 | - | - | - | 192 | 47 | - | 2 | 40 |
| Taxable..... | 4 | 24 | - | - | - | - | 2 | 217 | - | - | - | 192 | 47 | - | 2 | 40 |
| Non-taxable ³ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Return without net income, total ⁴ | 26 | 354 | - | - | - | - | 3 | 386 | 48 | 3 | 53 | 5 | 16 | - | 3 | 16 |
| Taxable, total..... | 26 | 354 | - | - | - | - | 3 | 386 | 48 | 3 | 53 | 5 | 16 | - | 3 | 16 |
| With income taxed at normal tax and surtax rates, total..... | 14 | 346 | - | - | - | - | 3 | 386 | 48 | 3 | 53 | 5 | 16 | - | 3 | 16 |
| Under \$25,000..... | 10 | 20 | - | - | - | - | 2 | 392 | 23 | 2 | 23 | (4) | 7 | - | 2 | 7 |
| \$25,000 or more..... | 4 | 326 | - | - | - | - | 1 | 377 | 25 | 1 | 30 | 5 | 9 | - | 1 | 9 |
| With no income taxed at normal tax and surtax rates..... | 12 | 8 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Non-taxable ⁵ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

| PART V.—MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M | | | | | | | | | | | | | | | | | | |
|--|-------------------|-----------------------|---|--|--|-------------------|--------------------------|-----------------------------|--------------------|--|--------------------------|-------------------|-----------------------|---|--|------------|-------------------|--------|
| Type of return and size of income taxed at normal tax and surtax rates | Number of returns | Income subject to tax | | | | Investment credit | Returns with regular tax | | | | | | | | | | Investment credit | |
| | | Net income or deficit | Income taxed at normal tax and surtax rates | Gross income taxed under section 821(a)(2) | Net long-term capital gain taxed at 25 percent | | Income tax | Tax after investment credit | Foreign tax credit | Tax after foreign and investment credits | Unused investment credit | Number of returns | Net income or deficit | Income taxed at normal tax and surtax rates | Gross income taxed under section 821(a)(2) | Income tax | Number of returns | Amount |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) |
| Total..... | 990 | 136,533 | 52,289 | 2,135,501 | 11,088 | 49,204 | 1,083 | 48,121 | 459 | 47,662 | 29 | 715 | 76,972 | 18,719 | 2,135,501 | 29,715 | 194 | 600 |
| Returns with net income, total..... | 958 | 136,795 | 52,289 | 2,129,358 | 11,088 | 49,144 | 1,083 | 48,061 | 459 | 47,602 | 29 | 700 | 77,117 | 18,719 | 2,129,358 | 29,655 | 192 | 600 |
| With income taxed at normal tax and surtax rates, total..... | 463 | 83,964 | 52,289 | - | 10,602 | 27,772 | 631 | 27,141 | 449 | 26,692 | 3 | 332 | 27,000 | 18,719 | - | 8,401 | 82 | 164 |
| Under \$5,000..... | 37 | 150 | 117 | - | 10 | 11 | (4) | 11 | - | 11 | - | 36 | 134 | 115 | - | - | 2 | (4) |
| \$5,000 under \$10,000..... | 104 | 1,405 | 713 | - | 496 | 290 | 1 | 289 | (4) | 289 | 1 | 86 | 606 | 579 | - | 127 | 17 | (4) |
| \$10,000 under \$15,000..... | 69 | 986 | 795 | - | 80 | 228 | (4) | 228 | - | 228 | - | 59 | 731 | 676 | - | 174 | 7 | (4) |
| \$15,000 under \$20,000..... | 41 | 1,075 | 692 | - | 188 | 243 | 2 | 243 | (4) | 243 | - | 31 | 559 | 527 | - | 154 | 5 | 1 |
| \$20,000 under \$25,000..... | 25 | 873 | 543 | - | 223 | 211 | 8 | 203 | - | 203 | - | 19 | 460 | 415 | - | 118 | 9 | 1 |
| \$25,000 under \$30,000..... | 14 | 634 | 382 | - | 145 | 159 | 1 | 158 | - | 158 | - | 8 | 226 | 218 | - | 72 | 2 | 1 |
| \$30,000 under \$35,000..... | 15 | 636 | 476 | - | 31 | 173 | 1 | 172 | - | 172 | 1 | 9 | 369 | 288 | - | 100 | 4 | (4) |
| \$35,000 under \$40,000..... | 10 | 577 | 378 | - | 12 | 146 | 1 | 145 | - | 145 | - | 6 | 345 | 224 | - | 85 | 1 | (4) |
| \$40,000 under \$45,000..... | 10 | 580 | 424 | - | 43 | 157 | (4) | 157 | (4) | 157 | - | 8 | 410 | 340 | - | 131 | 1 | (4) |
| \$45,000 under \$50,000..... | 12 | 1,481 | 557 | - | 466 | 322 | 6 | 316 | (4) | 316 | - | 5 | 317 | 233 | - | 94 | 2 | 2 |
| \$50,000 under \$60,000..... | 23 | 1,779 | 1,254 | - | 75 | 352 | 2 | 350 | (4) | 350 | - | 12 | 996 | 662 | - | 145 | 3 | 2 |
| \$60,000 under \$70,000..... | 10 | 850 | 651 | - | 38 | 293 | (4) | 293 | (4) | 293 | 1 | 6 | 496 | 387 | - | 169 | 1 | 2 |
| \$70,000 under \$80,000..... | 7 | 1,168 | 531 | - | 136 | 251 | 3 | 248 | (4) | 248 | - | 4 | 729 | 302 | - | 114 | 1 | 2 |
| \$80,000 under \$90,000..... | 10 | 1,345 | 858 | - | 136 | 412 | 13 | 399 | 1 | 398 | - | 6 | 561 | 515 | - | 235 | 4 | 8 |
| \$90,000 under \$100,000..... | 4 | 731 | 378 | - | 148 | 211 | 5 | 206 | - | 206 | - | 1 | 96 | 96 | - | 44 | 1 | (4) |
| \$100,000 under \$150,000..... | 14 | 2,728 | 1,757 | - | 279 | 905 | 14 | 891 | 1 | 890 | - | 8 | 1,396 | 1,026 | - | 453 | 6 | 12 |
| \$150,000 under \$200,000..... | 13 | 4,824 | 2,239 | - | 642 | 1,251 | 25 | 1,226 | 5 | 1,221 | - | 5 | 1,212 | 802 | - | 388 | 4 | 7 |
| \$200,000 under \$250,000..... | 5 | 1,435 | 1,111 | - | 16 | 554 | 12 | 542 | 1 | 541 | - | 4 | 1,191 | 883 | - | 437 | 2 | 11 |
| \$250,000 under \$500,000..... | 23 | 15,717 | 8,476 | - | 2,796 | 4,979 | 157 | 4,822 | 39 | 4,783 | - | 12 | 7,434 | 4,300 | - | 2,170 | 6 | 39 |
| \$500,000 under \$1,000,000..... | 14 | 13,644 | 9,063 | - | 757 | 4,824 | 180 | 4,644 | 288 | 4,356 | - | 5 | 5,110 | 3,482 | - | 1,781 | 4 | 65 |
| \$1,000,000 under \$5,000,000..... | 6 | 14,971 | 9,013 | - | 3,158 | 5,443 | 89 | 5,354 | 14 | 5,340 | - | 2 | 3,622 | 2,649 | - | 1,366 | 1 | 13 |
| \$5,000,000 under \$10,000,000..... | 2 | 16,375 | 11,881 | - | 751 | 6,355 | 111 | 6,244 | 100 | 6,144 | - | - | - | - | - | - | - | - |
| With no income taxed at normal tax and surtax rates, total..... | 490 | 52,831 | - | 2,129,358 | 486 | 21,372 | 452 | 20,920 | 10 | 20,910 | 26 | 368 | 50,117 | - | 2,129,358 | 21,254 | 110 | 436 |
| Taxable, total..... | 375 | 51,078 | - | 2,129,358 | 486 | 21,372 | 452 | 20,920 | 10 | 20,910 | 1 | 368 | 50,117 | - | 2,129,358 | 21,254 | 110 | 436 |
| With gross income taxed under section 821(a)(2)..... | 368 | 50,117 | - | 2,129,358 | - | 21,254 | 436 | 20,810 | 8 | 20,810 | 1 | 368 | 50,117 | - | 2,129,358 | 21,254 | 109 | 436 |
| Other..... | 7 | 961 | - | - | 486 | 118 | 16 | 102 | 2 | 100 | 25 | - | - | - | - | - | 1 | (4) |
| Non-taxable..... | 115 | 1,753 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns without net income, total..... | 32 | 3,262 | - | 6,143 | - | 60 | (4) | 60 | - | 60 | - | 15 | 3,145 | - | 6,143 | 60 | 2 | (4) |
| With gross income taxed under section 821(a)(2)..... | 15 | 3,145 | - | 6,143 | - | 60 | (4) | 60 | - | 60 | - | 15 | 3,145 | - | 6,143 | 60 | 2 | (4) |
| Non-taxable..... | 17 | 3,117 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.--INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX--Continued

| Type of return and size of income taxed at normal tax and surtax rates | Returns with regular tax--Continued | | | | | Returns with alternative tax | | | | | Foreign tax credit | | | | |
|--|-------------------------------------|---------------------------|--------------------|---------------------------|--------------------------|------------------------------|--|---|------------|-------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------|
| | Tax after investment credit | | Foreign tax credit | | Unused investment credit | Net income | Income subject to tax | | Income tax | Investment credit | | Amount | | Number of returns | Unused investment credit |
| | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | (Thousand dollars) | Income taxed at normal tax and surtax rates (Thousand dollars) | Net long-term capital gain taxed at 25 percent (Thousand dollars) | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | |
| Total..... | 709 | 29,115 | 37 | 201 | 1 | 57,925 | 33,570 | 11,088 | 19,489 | 76 | 483 | 143 | 19,006 | 24 | 258 |
| Returns with net income, total..... | 694 | 29,055 | 37 | 201 | 1 | 57,925 | 33,570 | 11,088 | 19,489 | 76 | 483 | 143 | 19,006 | 24 | 258 |
| With income taxed at normal tax and surtax rates, total..... | 331 | 8,237 | 19 | 193 | - | 56,964 | 33,570 | 10,602 | 19,371 | 73 | 467 | 136 | 18,904 | 21 | 256 |
| Under \$5,000..... | 36 | 8 | - | - | - | 16 | 2 | 10 | 3 | - | - | 1 | 162 | - | - |
| \$5,000 under \$10,000..... | 85 | 127 | - | - | - | 799 | 134 | 496 | 163 | 4 | - | 18 | 10 | - | (4) |
| \$10,000 under \$15,000..... | 59 | 174 | - | - | - | 255 | 119 | 80 | 91 | 6 | (4) | 10 | 34 | - | - |
| \$15,000 under \$20,000..... | 31 | 153 | - | - | - | 516 | 165 | 188 | 91 | 6 | - | 10 | 86 | - | (4) |
| \$20,000 under \$25,000..... | 19 | 117 | - | - | - | 413 | 128 | 223 | 93 | 4 | 7 | 6 | 86 | - | - |
| \$25,000 under \$30,000..... | 8 | 71 | - | - | - | 408 | 164 | 145 | 87 | - | - | 6 | 87 | - | - |
| \$30,000 under \$35,000..... | 9 | 100 | - | - | - | 267 | 188 | 31 | 73 | 2 | 1 | 6 | 72 | - | - |
| \$35,000 under \$40,000..... | 6 | 85 | - | - | - | 232 | 154 | 12 | 61 | 2 | 1 | 4 | 60 | - | - |
| \$40,000 under \$45,000..... | 8 | 131 | 1 | (4) | - | 170 | 84 | 42 | 26 | - | - | 2 | 26 | - | - |
| \$45,000 under \$50,000..... | 5 | 92 | - | (4) | - | 1,164 | 324 | 466 | 228 | 4 | 4 | 7 | 224 | 3 | (4) |
| \$50,000 under \$60,000..... | 12 | 143 | 1 | (4) | - | 783 | 592 | 75 | 207 | 4 | (4) | 11 | 207 | - | - |
| \$60,000 under \$70,000..... | 6 | 169 | - | - | - | 354 | 264 | 38 | 124 | 3 | (4) | 4 | 124 | - | - |
| \$70,000 under \$80,000..... | 4 | 112 | 1 | (4) | - | 439 | 220 | 136 | 177 | 3 | - | 3 | 176 | 1 | (4) |
| \$80,000 under \$90,000..... | 6 | 227 | - | - | - | 784 | 343 | 113 | 177 | 1 | - | 5 | 172 | 2 | - |
| \$90,000 under \$100,000..... | 1 | 44 | - | - | - | 635 | 282 | 148 | 167 | 2 | - | 3 | 162 | - | - |
| \$100,000 under \$150,000..... | 8 | 477 | 2 | 1 | - | 1,322 | 731 | 279 | 416 | 2 | - | 6 | 414 | 2 | (4) |
| \$150,000 under \$200,000..... | 5 | 381 | 1 | (4) | - | 3,612 | 1,437 | 642 | 863 | 6 | 18 | 8 | 845 | 3 | 5 |
| \$200,000 under \$250,000..... | 4 | 426 | 1 | 1 | - | 244 | 228 | 16 | 117 | 1 | - | 1 | 116 | - | - |
| \$250,000 under \$500,000..... | 12 | 2,131 | 6 | 39 | - | 8,283 | 4,176 | 2,796 | 2,809 | 10 | 118 | 11 | 2,691 | - | - |
| \$500,000 under \$1,000,000..... | 5 | 1,716 | 3 | 143 | - | 8,534 | 5,581 | 757 | 3,043 | 9 | 113 | 9 | 2,928 | 4 | 145 |
| \$1,000,000 under \$5,000,000..... | 2 | 1,353 | 1 | 9 | - | 11,349 | 6,364 | 3,158 | 4,077 | 4 | 76 | 4 | 4,001 | 3 | 5 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | 16,375 | 11,881 | 751 | 6,355 | 2 | 111 | 2 | 6,244 | 1 | 100 |
| \$10,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| With no income taxed at normal tax and surtax rates, total..... | 363 | 20,818 | 18 | 8 | 2 | 961 | - | 486 | 118 | 3 | 16 | 7 | 102 | 3 | 2 |
| Taxable, total..... | 363 | 20,818 | 18 | 8 | 2 | 961 | - | 486 | 118 | 3 | 16 | 7 | 102 | 3 | 2 |
| With gross income taxed under section 821(a)(2)..... | 363 | 20,818 | 18 | 8 | 2 | 961 | - | 486 | 118 | 3 | 16 | 7 | 102 | 3 | 2 |
| Other..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Nontaxable..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns without net income, total..... | 15 | 60 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| With gross income taxed under section 821(a)(2)..... | 15 | 60 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Nontaxable..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART VI.—RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120-F

| Type of return and size of income taxed at normal tax and surtax rates | Number of returns | Income subject to tax | | | | Invest- ment credit (<i>Thousand dollars</i>) | Tax after invest- ment credits (<i>Thousand dollars</i>) | Unused invest- ment credit (<i>Thousand dollars</i>) | Returns with regular tax | | | | Investment credit | |
|---|----------------------|---|--|--|--|--|--|--|--|----------------------|--|----------------------|---|-----|
| | | Net income taxed at normal tax and surtax rates (<i>Thousand dollars</i>) | Income tax (<i>Thousand dollars</i>) | Income tax (<i>Thousand dollars</i>) | Net income (<i>Thousand dollars</i>) | | | | Income subject to tax (<i>Thousand dollars</i>) | Number of returns | Income tax (<i>Thousand dollars</i>) | Number of returns | Amount (<i>Thousand dollars</i>) | |
| | | | | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| Total..... | 444 | 47,429 | 36,809 | 1,686 | 18,986 | 320 | 18,666 | 323 | 156 | 45,644 | 27,581 | 13,903 | 34 | 285 |
| Returns with net income, total..... | 240 | 78,365 | 36,809 | 1,686 | 18,986 | 320 | 18,666 | 53 | 156 | 45,644 | 27,581 | 13,903 | 34 | 285 |
| With income taxed at normal tax and surtax rates, total..... | 182 | 65,336 | 36,809 | 1,571 | 18,958 | 320 | 18,638 | 20 | 156 | 45,644 | 27,581 | 13,903 | 34 | 285 |
| Under \$5,000..... | 54 | 187 | 69 | 12 | 18 | (4) | 18 | - | 53 | 145 | 68 | 15 | 1 | (4) |
| \$5,000 under \$10,000..... | 25 | 189 | 167 | 3 | 52 | - | 52 | - | 24 | 176 | 160 | 50 | 1 | - |
| \$10,000 under \$15,000..... | 12 | 204 | 143 | - | 43 | 4 | 39 | - | 12 | 204 | 143 | 43 | 1 | 4 |
| \$15,000 under \$20,000..... | 5 | 86 | 86 | - | 25 | (4) | 25 | - | 5 | 86 | 86 | 25 | 1 | (4) |
| \$20,000 under \$25,000..... | 6 | 173 | 132 | 15 | 43 | (4) | 43 | - | 5 | 110 | 110 | 33 | 2 | (4) |
| \$25,000 under \$30,000..... | 8 | 320 | 218 | 24 | 76 | 2 | 74 | 6 | 6 | 222 | 164 | 53 | 1 | 2 |
| \$30,000 under \$35,000..... | 1 | 50 | 31 | 11 | 11 | (4) | 11 | - | 3 | 114 | 114 | 43 | 2 | 15 |
| \$35,000 under \$40,000..... | 4 | 171 | 149 | 5 | 57 | 15 | 42 | - | 16 | 40 | 40 | 16 | 1 | (4) |
| \$40,000 under \$45,000..... | 1 | 40 | 40 | - | 16 | (4) | 16 | - | 3 | 224 | 137 | 55 | 3 | 19 |
| \$45,000 under \$50,000..... | 3 | 224 | 137 | - | 55 | 19 | 36 | 14 | 4 | 1,571 | 215 | 89 | 2 | 22 |
| \$50,000 under \$60,000..... | 5 | 1,688 | 269 | - | 112 | 22 | 90 | - | 3 | 214 | 206 | 90 | 1 | (4) |
| \$60,000 under \$70,000..... | 3 | 214 | 206 | - | 90 | (4) | 90 | - | 3 | 652 | 223 | 100 | 2 | (4) |
| \$70,000 under \$80,000..... | 4 | 726 | 295 | 2 | 132 | (4) | 132 | - | 1 | 165 | 83 | 38 | 1 | 1 |
| \$80,000 under \$90,000..... | - | 552 | 330 | 16 | 155 | 2 | 153 | - | - | - | - | - | - | - |
| \$90,000 under \$100,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000 under \$150,000..... | 5 | 802 | 627 | 2 | 301 | 1 | 300 | - | 4 | 660 | 487 | 233 | 2 | 1 |
| \$150,000 under \$200,000..... | 3 | 1,073 | 496 | - | 241 | 2 | 239 | - | 2 | 975 | 336 | 163 | 2 | 1 |
| \$200,000 under \$250,000..... | 7 | 2,294 | 1,508 | 67 | 766 | 1 | 765 | - | 8 | 3,984 | 1,266 | 629 | 5 | 1 |
| \$250,000 under \$500,000..... | 11 | 5,650 | 3,520 | 359 | 1,858 | 3 | 1,855 | - | 4 | 4,747 | 3,118 | 1,599 | 1 | 12 |
| \$500,000 under \$1,000,000..... | 10 | 14,057 | 7,590 | 97 | 3,914 | 40 | 3,874 | - | 9 | 30,417 | 18,238 | 9,434 | 7 | 207 |
| \$1,000,000 under \$5,000,000..... | 11 | 36,636 | 20,796 | 969 | 10,993 | 209 | 10,784 | - | - | - | - | - | - | - |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| With no income taxed at normal tax and surtax rates, total... | 58 | 13,029 | - | 115 | 28 | - | 28 | 33 | - | - | - | - | - | - |
| Taxable..... | 2 | 167 | - | 115 | 28 | - | 28 | - | - | - | - | - | - | - |
| Nontaxable..... | 56 | 12,862 | - | - | - | - | - | 33 | - | - | - | - | - | - |
| Returns without net income, total..... | 204 | 330,936 | - | - | - | - | - | 270 | - | - | - | - | - | - |
| Taxable..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Nontaxable..... | 204 | 330,936 | - | - | - | - | - | 270 | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART VI.—RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120-F—Continued

| Type of return and size of income taxed at normal tax and surtax rates | Returns with regular tax—Continued | | | | Returns with alternative tax | | | | | | | | | | | |
|---|------------------------------------|-------------------------------------|-----------------------------|-------------------------------------|------------------------------|--|---|---|--|----------------------|-------------------------------------|----------------------------------|-------------------------------------|-----------------------------|------|--|
| | Tax after invest- ment credit | | Unused investment credit | | Number of returns | Net income (Thousand dollars) | Income taxed at normal tax and surtax rates (Thousand dollars) | Net long- term capital gain taxed at 25 percent (Thousand dollars) | Income tax (Thousand dollars) | Investment credit | | Tax after invest- ment credit | | Unused investment credit | | |
| | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | |
| | (15) | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | |
| Total..... | 152 | 13,618 | 2 | 20 | 28 | 19,859 | 9,228 | 1,686 | 5,083 | 12 | 35 | 28 | 5,048 | - | - | |
| Returns with net income, total..... | 152 | 13,618 | 2 | 20 | 28 | 19,859 | 9,228 | 1,686 | 5,083 | 12 | 35 | 28 | 5,048 | - | - | |
| With income taxed at normal tax and surtax rates, total..... | 152 | 13,618 | 2 | 20 | 26 | 19,692 | 9,228 | 1,571 | 5,055 | 12 | 35 | 26 | 5,020 | - | - | |
| Under \$5,000..... | 52 | 15 | - | - | 1 | 42 | 1 | 12 | 3 | - | - | 1 | 3 | - | - | |
| \$5,000 under \$10,000..... | 24 | 50 | - | - | 1 | 13 | 7 | 3 | 2 | - | - | 1 | 2 | - | - | |
| \$10,000 under \$15,000..... | 11 | 39 | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$15,000 under \$20,000..... | 5 | 25 | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$20,000 under \$25,000..... | 5 | 33 | - | - | 1 | 63 | 22 | 15 | 10 | - | - | 1 | 10 | - | - | |
| \$25,000 under \$30,000..... | 6 | 51 | 1 | 6 | 2 | 98 | 54 | 24 | 23 | 1 | (4) | 2 | 23 | 1 | 11 | |
| \$30,000 under \$35,000..... | - | - | - | - | 1 | 50 | 31 | 5 | 14 | 1 | (4) | 1 | 11 | 1 | 14 | |
| \$35,000 under \$40,000..... | 2 | 28 | - | - | 1 | 57 | 35 | - | - | - | - | - | - | - | - | |
| \$40,000 under \$45,000..... | 1 | 16 | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$45,000 under \$50,000..... | 2 | 36 | 1 | 14 | - | - | - | - | - | - | - | - | - | - | - | |
| \$50,000 under \$55,000..... | 4 | 67 | - | - | 1 | 117 | 54 | - | 23 | - | - | 1 | 23 | - | - | |
| \$55,000 under \$60,000..... | 3 | 90 | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$60,000 under \$65,000..... | 3 | 100 | - | - | 3 | 74 | 72 | 2 | 2 | - | - | 1 | 32 | - | - | |
| \$65,000 under \$70,000..... | 1 | 37 | - | - | 3 | 387 | 247 | 16 | 117 | 2 | 1 | 3 | 116 | - | - | |
| \$70,000 under \$75,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$75,000 under \$80,000..... | 4 | 232 | - | - | 1 | 142 | 140 | 2 | 68 | 1 | (4) | 1 | 68 | - | - | |
| \$80,000 under \$85,000..... | 2 | 163 | - | - | 1 | 498 | 160 | 78 | 78 | 1 | 2 | 1 | 76 | - | - | |
| \$85,000 under \$90,000..... | 6 | 628 | - | - | 1 | 956 | 242 | 67 | 137 | 1 | 2 | 1 | 137 | - | - | |
| \$90,000 under \$95,000..... | 8 | 1,194 | - | - | 3 | 1,666 | 1,153 | 359 | 663 | 2 | 2 | 3 | 661 | - | - | |
| \$95,000 under \$1,000,000..... | 4 | 1,587 | - | - | 6 | 9,310 | 4,472 | 97 | 2,315 | 3 | 28 | 6 | 2,287 | - | - | |
| \$1,000,000 under \$5,000,000..... | 9 | 9,227 | - | - | 2 | 6,219 | 2,558 | 969 | 1,559 | 1 | 2 | 2 | 1,557 | - | - | |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| With no income taxed at normal tax and surtax rates, total..... | - | - | - | - | 2 | 167 | - | 115 | 28 | - | - | 2 | 28 | - | - | |
| Taxable..... | - | - | - | - | 2 | 167 | - | 115 | 28 | - | - | 2 | 28 | - | - | |
| Nontaxable..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Returns without net income, total..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Taxable..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Nontaxable..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |

¹Statistics for income subject to tax include amounts from a few returns which were nontaxable after the adjustment for partially tax-exempt interest. Therefore, these amounts were not included in the income subject to tax statistics for returns with regular tax and returns with alternative tax.

²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

³Perfit.

⁴Less than \$500 per return.

⁵Includes consolidated returns.

⁶Includes one consolidated return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS, TOTAL COMPILLED RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TENTATIVE AND UNUSED INVESTMENT CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY INDUSTRIAL DIVISION

| Industrial division and size of income tax before credits | Number of returns | Total assets (Thousands of dollars) | Total compiled receipts (Thousands of dollars) | Net long-term capital gain reduced by net short-term capital losses (Thousands of dollars) | Dividends received from domestic corporations (Thousands of dollars) | Net income or deficit (Thousands of dollars) | Income subject to tax (Thousands of dollars) | Income tax (Thousands of dollars) | Investment credit (Thousands of dollars) | Tax after investment credit | | Foreign tax credit (Thousands of dollars) | Tentative investment credit (Thousands of dollars) | Unused investment credit (Thousands of dollars) | Cost of property used for investment credit (Thousands of dollars) | Distributions to stockholders except in stock (Thousands of dollars) |
|---|-------------------|--|---|---|---|---|---|--------------------------------------|---|-----------------------------|----------------------------------|--|---|--|---|---|
| | | | | | | | | | | Number of returns | Amount (Thousands of dollars) | | | | | |
| ALL INDUSTRIAL DIVISIONS | | | | | | | | | | | | | | | | |
| Total..... | 1,268,042 | 1,388,126,547 | 949,305,342 | 3,766,543 | 3,645,027 | 49,606,038 | 51,722,846 | 23,930,297 | 833,687 | 550,795 | 23,096,610 | 1,564,064 | 1,132,674 | 303,741 | 22,477,291 | 19,564,780 |
| Returns other than Form 1120-S, total..... | 1,144,376 | 1,375,447,002 | 919,496,641 | 3,642,472 | 3,639,825 | 48,898,941 | 51,722,846 | 23,930,297 | 833,687 | 550,795 | 23,096,610 | 1,564,064 | 1,132,674 | 303,741 | 22,239,867 | 19,053,543 |
| With net income, total..... | 704,256 | 1,154,017,099 | 801,116,406 | 3,304,178 | 3,492,276 | 55,196,975 | 51,715,219 | 23,929,727 | 833,665 | 550,736 | 23,096,062 | 1,564,064 | 980,228 | 151,317 | 19,606,742 | 18,309,140 |
| With income tax, total..... | 413,040 | 759,023,850 | 488,422,821 | 2,591,576 | 2,722,332 | 51,715,219 | 51,715,145 | 23,929,727 | 833,665 | 550,736 | 23,096,062 | 1,564,064 | 943,315 | 114,404 | 18,929,532 | 16,913,874 |
| Under \$5,000..... | 413,040 | 75,881,942 | 88,422,852 | 160,679 | 111,272 | 1,973,137 | 1,734,634 | 490,441 | 29,865 | 363,021 | 476,916 | 332 | 49,826 | 20,512 | 1,155,438 | 329,306 |
| \$5,000 under \$10,000..... | 94,469 | 51,704,982 | 59,063,447 | 111,420 | 57,479 | 2,114,617 | 2,033,022 | 608,300 | 31,317 | 33,952 | 460,683 | 1,088 | 6,199 | 72 | 1,777,924 | 243,269 |
| \$10,000 under \$15,000..... | 22,685 | 20,921,679 | 20,921,627 | 68,280 | 29,012 | 811,050 | 810,912 | 267,349 | 13,247 | 22,564 | 204,102 | 1,670 | 14,919 | 1,873 | 300,569 | 107,451 |
| \$15,000 under \$20,000..... | 13,038 | 15,923,835 | 14,092,616 | 51,209 | 23,281 | 608,017 | 616,658 | 218,860 | 9,904 | 12,969 | 208,936 | 556 | 10,958 | 1,336 | 216,915 | 100,117 |
| \$20,000 under \$25,000..... | 8,928 | 13,011,971 | 12,161,161 | 34,540 | 19,959 | 510,294 | 514,096 | 195,426 | 7,823 | 8,890 | 187,603 | 342 | 8,555 | 814 | 167,133 | 65,828 |
| \$25,000 under \$30,000..... | 21,492 | 42,763,467 | 39,877,723 | 136,344 | 69,457 | 1,778,704 | 1,778,558 | 741,916 | 24,907 | 21,482 | 1,077,009 | 2,341 | 28,130 | 3,462 | 539,856 | 250,861 |
| \$30,000 under \$35,000..... | 12,717 | 45,436,995 | 38,659,719 | 163,900 | 89,306 | 2,004,260 | 2,002,061 | 880,206 | 28,384 | 12,717 | 1,231,822 | 5,663 | 31,141 | 3,090 | 582,803 | 307,577 |
| \$35,000 under \$40,000..... | 8,452 | 34,663,150 | 46,350,719 | 218,880 | 140,261 | 2,843,719 | 2,902,922 | 1,297,266 | 38,455 | 8,452 | 1,238,811 | 11,537 | 43,018 | 5,063 | 781,948 | 479,073 |
| \$40,000 under \$45,000..... | 3,184 | 47,802,434 | 38,337,950 | 170,816 | 93,138 | 2,575,084 | 2,575,563 | 1,113,284 | 34,736 | 3,184 | 1,078,548 | 15,145 | 40,840 | 6,551 | 755,561 | 465,049 |
| \$45,000 under \$50,000..... | 1,677 | 32,597,542 | 34,350,285 | 169,364 | 138,618 | 2,492,162 | 2,439,958 | 1,159,989 | 38,003 | 1,677 | 1,121,981 | 25,297 | 53,999 | 15,544 | 893,003 | 628,315 |
| \$50,000 under \$100,000..... | 1,861 | 24,546,303 | 150,140,213 | 512,310 | 243,482 | 1,032,835 | 1,043,778 | 4,967,524 | 177,130 | 1,861 | 4,790,394 | 225,533 | 206,768 | 30,741 | 3,818,255 | 3,590,520 |
| \$100,000 under \$1,000,000..... | 297 | 404,836,527 | 213,725,819 | 593,868 | 1,511,037 | 24,782,436 | 23,338,983 | 11,989,126 | 399,889 | 297 | 11,589,237 | 1,275,560 | 418,601 | 19,219 | 8,940,127 | 10,346,498 |
| \$1,000,000 or more..... | 102,416 | 84,993,209 | 44,487,385 | 912,592 | 769,924 | 2,550,185 | (1) | | | | | | 36,913 | 36,913 | 677,210 | 1,395,266 |
| Without income tax..... | 440,120 | 221,429,943 | 118,380,235 | 338,294 | 147,549 | 26,298,034 | 7,627 | 570 | 22 | 59 | 548 | | 132,446 | 132,424 | 2,633,125 | 744,403 |
| Without net income, total..... | 62 | 4,205,996 | 263,934 | 2,200 | 4,007 | 34,578 | 7,627 | 570 | 22 | 59 | 548 | | 132,424 | 132,424 | 743,452 | 743,452 |
| With income tax..... | 440,058 | 217,223,947 | 118,116,301 | 336,094 | 143,542 | 26,283,456 | | | | | | | | | | |
| Form 1120-S..... | 123,666 | 12,679,545 | 29,808,701 | 124,071 | 5,202 | 707,097 | | | | | | | | | 237,424 | 511,237 |
| AGRICULTURE, FORESTRY, AND FISHERIES | | | | | | | | | | | | | | | | |
| Total..... | 22,130 | 5,175,971 | 6,289,029 | 75,757 | 9,526 | 160,954 | 206,841 | 80,999 | 3,616 | 7,182 | 77,383 | 3,295 | 6,466 | 2,865 | 142,609 | 61,155 |
| Returns other than Form 1120-S, total..... | 18,024 | 4,507,909 | 5,638,765 | 51,935 | 9,232 | 149,888 | 206,841 | 80,999 | 3,616 | 7,182 | 77,383 | 3,295 | 6,466 | 2,865 | 142,609 | 61,155 |
| With net income, total..... | 10,327 | 3,343,491 | 4,368,385 | 45,690 | 8,464 | 250,539 | 206,841 | 80,999 | 3,616 | 7,182 | 77,383 | 3,295 | 6,466 | 2,865 | 142,609 | 61,155 |
| With income tax, total..... | 8,380 | 2,888,631 | 3,786,935 | 38,148 | 7,318 | 223,062 | 206,841 | 80,999 | 3,616 | 7,182 | 77,383 | 3,295 | 6,466 | 2,865 | 142,609 | 61,155 |
| Under \$5,000..... | 5,380 | 737,167 | 988,835 | 4,685 | 1,689 | 29,512 | 22,788 | 6,510 | 835 | 4,386 | 5,675 | 2 | 1,449 | 614 | 4,386 | 42,926 |
| \$5,000 under \$10,000..... | 1,732 | 463,618 | 759,284 | 3,875 | 1,063 | 59,871 | 37,584 | 11,218 | 769 | 1,729 | 10,449 | 2 | 824 | 68 | 18,554 | 3,800 |
| \$10,000 under \$15,000..... | 337 | 194,784 | 238,130 | 2,764 | 1,162 | 13,778 | 12,332 | 4,152 | 297 | 336 | 3,855 | | 304 | 7 | 6,704 | 953 |
| \$15,000 under \$20,000..... | 212 | 121,717 | 148,604 | (1) | 662 | 3,947 | 3,408 | 3,553 | (1) | 212 | (1) | | 190 | (1) | 3,425 | (1) |
| \$20,000 under \$25,000..... | 228 | 198,554 | 238,496 | 5,830 | 313 | 20,621 | 20,341 | 8,172 | 306 | 228 | 7,866 | 3 | 370 | 65 | 6,654 | 1,992 |
| \$25,000 under \$30,000..... | 113 | 191,100 | 184,331 | 2,590 | 671 | 17,921 | 16,947 | 7,593 | 212 | 113 | 7,381 | 4 | 237 | 25 | 3,059 | 3,319 |
| \$30,000 under \$35,000..... | 65 | 160,849 | 339,147 | 9,716 | 736 | 24,963 | 24,054 | 9,553 | 269 | 65 | 9,284 | | 268 | 25 | 5,056 | 2,247 |
| \$35,000 under \$40,000..... | 16 | 108,203 | 91,824 | 2,136 | 190 | 12,293 | 12,165 | 5,666 | 107 | 16 | 5,559 | 1 | 107 | | 2,020 | 2,644 |
| \$40,000 under \$45,000..... | 9 | 135,457 | 100,691 | 2,933 | 1,170 | 14,277 | 13,073 | 5,953 | 131 | 9 | 5,822 | 24 | 131 | | 4,474 | 4,674 |
| \$45,000 under \$50,000..... | 6 | 533,170 | 629,435 | 1,758 | 198 | 34,969 | 33,272 | 16,844 | 429 | 6 | 16,415 | 3,261 | 429 | | 7,045 | 19,836 |
| \$50,000 under \$100,000..... | 2,147 | 454,860 | 781,650 | 7,542 | 1,146 | 27,477 | | | | | | | 419 | | 8,420 | 720 |
| Without income tax..... | 7,497 | 1,164,418 | 1,070,180 | 6,245 | 788 | 21,006,51 | | | | | | | 1,667 | 1,667 | 30,779 | 7,057 |
| Without net income, total..... | 7,497 | 1,164,418 | 1,070,180 | 6,245 | 788 | 21,006,51 | | | | | | | 1,667 | 1,667 | 30,779 | 7,057 |
| With income tax..... | 4,106 | 668,062 | 650,264 | 23,822 | 274 | 11,066 | | | | | | | | | 16,038 | 10,452 |
| Form 1120-S..... | 13,539 | 17,942,320 | 12,329,440 | 111,913 | 64,357 | 793,601 | 1,074,892 | 533,855 | 16,082 | 3,832 | 517,773 | 328,713 | 38,177 | 22,353 | 623,754 | 946,129 |
| Returns other than Form 1120-S, total..... | 12,097 | 17,788,735 | 12,323,945 | 111,458 | 64,316 | 797,101 | 1,074,892 | 533,855 | 16,082 | 3,832 | 517,773 | 328,713 | 38,177 | 22,353 | 617,562 | 938,254 |
| With net income, total..... | 5,758 | 12,163,525 | 9,460,085 | 93,234 | 58,174 | 1,245,439 | 1,074,892 | 533,855 | 16,082 | 3,832 | 517,773 | 328,713 | 26,717 | 10,893 | 436,392 | 839,283 |
| With income tax, total..... | 4,469 | 9,913,151 | 7,998,488 | 53,444 | 45,888 | 1,165,897 | 1,074,892 | 533,855 | 16,082 | 3,832 | 517,773 | 328,713 | 21,696 | 5,872 | 436,392 | 800,308 |
| Under \$5,000..... | 2,466 | 493,371 | 458,488 | 2,917 | 1,062 | 15,067 | 12,762 | 3,573 | 834 | 1,988 | 2,739 | | 1,553 | 719 | 29,733 | 3,286 |
| \$5,000 under \$10,000..... | 745 | 291,972 | 427,938 | 1,353 | 1,418 | 17,129 | 15,468 | 4,604 | 1,034 | 685 | 3,570 | 78 | 1,332 | 311 | 23,160 | 3,640 |
| \$10,000 under \$15,000..... | 320 | 136,999 | 174,468 | 533 | 1,123 | 12,090 | 10,943 | 3,840 | 590 | 304 | 3,250 | | 617 | 62 | 11,111 | 3,400 |
| \$15,000 under \$20,000..... | 131 | 134,625 | 128,741 | 1,018 | 534 | 8,459 | 6,119 | 2,275 | 273 | 128 | 2,002 | 54 | 373 | 100 | 6,439 | 4,207 |
| \$20,000 under \$25,000..... | 98 | 70,122 | 89,003 | 191 | 30 | 5,228 | 5,157 | 2,081 | 309 | 98 | 2,002 | | 302 | | 4,952 | 738 |
| \$25,000 under \$30,000..... | 193 | 396,451 | 271,371 | 5,562 | 767 | 18,321 | 16,843 | 6,703 | 832 | 193 | 5,871 | 72 | 1,322 | 515 | 20,289 | 14,706 |
| \$30,000 under \$35,000..... | 172 | 381,733 | 411,309 | 2,686 | 894 | 25,698 | 24,251 | 10,969 | 1,258 | 172 | 9,711 | 173 | 1,465 | 207 | 25,522 | 5,671 |
| \$35,000 under \$40,000..... | 139 | 849,849 | 759,360 | 7,620 | 1,110 | 50,087 | 46,417 | 21,363 | 1,768 | 139 | 19,575 | 803 | 2,367 | 582 | 38,314 | 18,474 |
| \$40,000 under \$45,000..... | 52 | 553,636 | 442,388 | 5,456 | 5,417 | 45,792 | 41,688 | 17,816 | 1,364 | 52 | 16,452 | 1,837 | 2,081 | 892 | 33,740 | 18,474 |
| \$45,000 under \$50,000..... | 28 | 3,921,222 | 392,233 | 2,229 | 415 | 41,199 | 41,688 | 20,120 | 1,007 | 28 | 19,113 | 4,191 | 1,007 | 15,944 | 19,226 | 29,589 |
| \$50,000 under \$100,000..... | 38 | 2,622,619 | 2,622,619 | 20,066 | 28,223 | 235,117 | 235,117 | 94,690 | 1,072 | 38 | 89,818 | 42,373 | 7,356 | 2,484 | 111,998 | 150,910 |
| \$100,000 under \$1,000,000..... | 7 | 2,200,932 | 1,820,370 | | | | | | | | | | | | | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILLED RECEIPTS, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TENTATIVE AND UNUSED INVESTMENT CREDITS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY INDUSTRIAL DIVISION—Continued

| Industrial division and size of income tax before credits | Number of returns | Total assets (Thousand dollars) | Total compiled receipts (Thousand dollars) | Net long-term capital gain reduced by net short-term capital loss (Thousand dollars) | Dividends received from domestic corporations (Thousand dollars) | Net income or deficit (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Tax after investment credit | | Foreign tax credit (Thousand dollars) | Unused investment credit (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | Distributions to stockholders except in own stock (Thousand dollars) |
|---|-------------------|------------------------------------|---|---|---|---|---|----------------------------------|---|-----------------------------|------------------------------|--|--|---|---|
| | | | | | | | | | | Number of returns | Amount (Thousand dollars) | | | | |
| CONSTRUCTION | | | | | | | | | | | | | | | |
| Total..... | 90,604 | 19,466,778 | 41,065,409 | 101,707 | 18,861 | 617,156 | 882,394 | 366,800 | 16,325 | 33,363 | 350,475 | 4,445 | 21,896 | 566,777 | 134,366 |
| Returns other than Form 1120-S, total..... | 78,315 | 18,357,554 | 37,947,500 | 96,811 | 18,625 | 533,974 | 882,394 | 366,800 | 16,325 | 33,363 | 350,475 | 4,445 | 21,896 | 545,905 | 96,276 |
| With net income, total..... | 44,754 | 13,219,734 | 26,814,412 | 77,534 | 16,783 | 1,001,810 | 882,394 | 366,800 | 16,325 | 33,363 | 350,475 | 4,445 | 18,442 | 433,645 | 87,260 |
| With income tax, total..... | 37,367 | 12,419,787 | 26,817,283 | 64,878 | 16,232 | 926,400 | 882,394 | 366,800 | 16,325 | 33,363 | 350,475 | 4,445 | 17,951 | 436,955 | 85,997 |
| Under \$5,000..... | 26,249 | 3,187,947 | 7,776,591 | 7,589 | 673 | 1,081,936 | 1,011,949 | 29,208 | 2,440 | 22,350 | 26,768 | 3 | 3,589 | 82,820 | 6,765 |
| \$5,000 under \$10,000..... | 6,315 | 2,047,104 | 5,076,115 | 6,069 | 435 | 138,731 | 135,412 | 40,833 | 3,157 | 6,215 | 37,676 | 3 | 3,589 | 82,820 | 3,709 |
| \$10,000 under \$15,000..... | 1,338 | 623,374 | 1,523,110 | 2,195 | 131 | 45,879 | 44,931 | 15,711 | 1,020 | 1,333 | 14,921 | 12 | 1,033 | 26,284 | 1,060 |
| \$15,000 under \$20,000..... | 618 | 356,155 | 858,296 | 2,864 | 155 | 29,537 | 27,678 | 10,467 | 618 | 9,921 | 15,711 | 12 | 547 | 12,572 | 1,060 |
| \$20,000 under \$25,000..... | 544 | 377,517 | 848,189 | 943 | 154 | 30,459 | 29,287 | 11,945 | 544 | 11,251 | 15,711 | 12 | 547 | 12,572 | 1,060 |
| \$25,000 under \$30,000..... | 1,163 | 1,075,672 | 2,677,187 | 3,890 | 985 | 94,075 | 92,472 | 40,669 | 1,775 | 1,163 | 18,894 | 106 | 1,798 | 41,971 | 5,804 |
| \$30,000 under \$35,000..... | 653 | 947,201 | 2,156,191 | 5,244 | 607 | 95,076 | 93,887 | 43,849 | 1,544 | 653 | 44,705 | 217 | 1,718 | 42,960 | 5,653 |
| \$35,000 under \$40,000..... | 305 | 939,768 | 1,671,491 | 6,456 | 1,025 | 95,528 | 94,041 | 46,039 | 1,338 | 305 | 42,301 | 579 | 1,363 | 34,421 | 7,709 |
| \$40,000 under \$45,000..... | 121 | 677,022 | 1,335,759 | 11,599 | 600 | 90,284 | 89,432 | 42,783 | 1,131 | 121 | 41,652 | 724 | 1,300 | 29,065 | 10,147 |
| \$45,000 under \$50,000..... | 31 | 668,530 | 1,093,328 | 9,477 | 2,873 | 52,130 | 47,603 | 22,161 | 1,166 | 31 | 20,995 | 450 | 1,068 | 19,550 | 11,816 |
| \$50,000 under \$100,000..... | 30 | 1,341,197 | 1,761,026 | 8,552 | 8,594 | 137,765 | 125,702 | 63,135 | 1,514 | 30 | 61,621 | 2,197 | 1,455 | 35,501 | 29,933 |
| \$100,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Without net income, total..... | 7,387 | 978,247 | 2,327,129 | 12,656 | 551 | 75,410 | - | - | - | - | - | - | 491 | 16,690 | 1,263 |
| With income tax..... | 33,561 | 5,137,820 | 8,803,088 | 19,277 | 1,842 | 2,467,836 | - | - | - | - | - | - | 3,454 | 92,260 | 9,016 |
| Without income tax..... | 33,561 | 5,137,820 | 8,803,088 | 19,277 | 1,842 | 2,467,836 | - | - | - | - | - | - | 3,454 | 92,260 | 9,016 |
| Form 1120-S..... | 12,289 | 1,109,224 | 3,117,909 | 4,896 | 236 | 83,182 | - | - | - | - | - | - | - | 20,872 | 38,090 |
| MANUFACTURING | | | | | | | | | | | | | | | |
| Total..... | 183,149 | 292,640,010 | 407,854,669 | 1,096,838 | 1,136,008 | 25,350,966 | 25,296,371 | 12,642,955 | 420,813 | 83,558 | 12,222,142 | 1,064,557 | 526,050 | 107,705 | 9,507,854 |
| Returns other than Form 1120-S, total..... | 164,997 | 290,353,539 | 402,200,397 | 1,074,343 | 1,135,366 | 25,188,620 | 25,296,371 | 12,642,955 | 420,813 | 83,558 | 12,222,142 | 1,064,557 | 526,050 | 107,705 | 9,383,185 |
| With net income, total..... | 108,947 | 264,138,079 | 364,738,079 | 983,218 | 1,100,716 | 26,982,317 | 25,296,371 | 12,642,955 | 420,813 | 83,558 | 12,222,142 | 1,064,557 | 526,050 | 107,705 | 9,180,936 |
| With income tax, total..... | 93,439 | 255,732,374 | 351,446,043 | 909,555 | 1,079,422 | 26,591,929 | 25,296,371 | 12,642,955 | 420,813 | 83,558 | 12,222,142 | 1,064,557 | 526,050 | 107,705 | 9,146,739 |
| Under \$5,000..... | 16,712 | 5,425,995 | 13,571,217 | 12,944 | 4,530 | 386,703 | 362,100 | 109,184 | 10,509 | 16,470 | 98,675 | 206 | 1,348 | 208,794 | 42,126 |
| \$5,000 under \$10,000..... | 4,957 | 2,341,187 | 5,579,848 | 6,105 | 1,957 | 173,384 | 168,021 | 58,993 | 4,968 | 4,931 | 54,025 | 286 | 5,303 | 94,994 | 14,665 |
| \$10,000 under \$15,000..... | 3,375 | 1,947,493 | 4,342,825 | 5,565 | 1,595 | 152,637 | 146,908 | 56,749 | 4,241 | 3,349 | 52,518 | 112 | 4,799 | 78,954 | 22,719 |
| \$15,000 under \$20,000..... | 2,518 | 1,646,674 | 3,686,052 | 4,144 | 1,295 | 125,209 | 134,819 | 55,410 | 3,440 | 2,497 | 51,970 | 165 | 3,793 | 64,089 | 16,229 |
| \$20,000 under \$25,000..... | 6,073 | 6,073,357 | 13,208,418 | 21,248 | 7,778 | 559,181 | 545,031 | 232,328 | 11,986 | 6,073 | 229,342 | 600 | 12,912 | 221,931 | 56,520 |
| \$25,000 under \$30,000..... | 5,053 | 7,530,613 | 14,666,049 | 33,409 | 12,063 | 770,117 | 746,561 | 343,454 | 14,690 | 5,053 | 338,764 | 2,443 | 16,563 | 270,672 | 100,947 |
| \$30,000 under \$35,000..... | 4,158 | 11,838,258 | 18,503,477 | 32,391 | 19,993 | 1,134,901 | 1,165,018 | 643,886 | 21,482 | 4,158 | 622,404 | 3,030 | 23,217 | 387,884 | 177,709 |
| \$35,000 under \$40,000..... | 1,673 | 11,453,978 | 18,503,477 | 48,426 | 15,775 | 1,165,018 | 1,165,018 | 643,886 | 21,482 | 1,673 | 564,175 | 6,281 | 21,744 | 362,775 | 194,224 |
| \$40,000 under \$45,000..... | 944 | 13,478,117 | 18,630,331 | 62,181 | 20,951 | 1,318,576 | 1,285,157 | 649,879 | 19,802 | 1,673 | 627,705 | 12,604 | 26,499 | 1,918,836 | 278,193 |
| \$45,000 under \$50,000..... | 1,041 | 66,495,538 | 88,472,904 | 212,883 | 112,174 | 5,543,540 | 5,384,394 | 2,738,342 | 100,713 | 1,041 | 2,637,629 | 128,224 | 215,826 | 3,407,472 | 1,892,811 |
| \$50,000 under \$100,000..... | 166 | 120,712,217 | 133,502,931 | 4,380 | 876,844 | 14,751,955 | 13,830,534 | 7,088,752 | 197,925 | 166 | 6,890,827 | 910,520 | 10,545 | 199,404 | 34,121 |
| \$100,000 or more..... | 15,508 | 8,405,705 | 13,302,931 | 73,663 | 21,294 | 390,488 | - | - | - | - | - | - | - | - | - |
| Without net income, total..... | 56,050 | 26,215,460 | 37,451,423 | 91,125 | 34,650 | 21,793,697 | - | - | - | - | - | - | 47,297 | 748,735 | 202,325 |
| With income tax..... | 56,050 | 26,215,460 | 37,451,423 | 91,125 | 34,650 | 21,793,697 | - | - | - | - | - | - | 47,297 | 748,735 | 202,325 |
| Without income tax..... | 18,152 | 2,286,471 | 5,664,272 | 22,495 | 642 | 162,346 | - | - | - | - | - | - | - | 53,772 | 124,669 |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES | | | | | | | | | | | | | | | |
| Total..... | 52,701 | 161,024,791 | 73,156,453 | 272,423 | 148,167 | 8,010,628 | 8,252,564 | 4,179,786 | 259,221 | 22,032 | 2,920,565 | 11,602 | 363,460 | 104,805 | 3,378,665 |
| Returns other than Form 1120-S, total..... | 47,899 | 160,621,614 | 72,377,833 | 272,954 | 147,839 | 7,980,801 | 8,252,564 | 4,179,786 | 259,221 | 22,032 | 2,920,565 | 11,602 | 363,460 | 104,805 | 3,355,390 |
| With net income, total..... | 29,702 | 141,575,951 | 62,887,947 | 235,394 | 129,653 | 8,513,301 | 8,252,564 | 4,179,786 | 259,221 | 22,032 | 2,920,565 | 11,602 | 311,424 | 52,769 | 3,376,767 |
| With income tax, total..... | 25,229 | 130,981,081 | 58,486,118 | 212,041 | 102,862 | 8,010,628 | 8,252,564 | 4,179,786 | 259,221 | 22,032 | 2,920,565 | 11,602 | 296,811 | 38,156 | 3,356,398 |
| Under \$5,000..... | 16,560 | 2,030,619 | 2,468,795 | 6,021 | 842 | 78,993 | 70,149 | 20,429 | 3,351 | 13,565 | 17,078 | 6,175 | 2,922 | 149,656 | 8,525 |
| \$5,000 under \$10,000..... | 3,860 | 1,182,047 | 1,593,003 | 5,351 | 1,621 | 87,116 | 83,205 | 25,004 | 3,679 | 3,708 | 21,325 | 21 | 5,783 | 122,038 | 7,118 |
| \$10,000 under \$15,000..... | 1,013 | 492,645 | 663,932 | 2,131 | 820 | 36,396 | 34,450 | 11,940 | 1,456 | 994 | 10,484 | 508 | 1,946 | 44,126 | 3,185 |
| \$15,000 under \$20,000..... | 539 | 356,751 | 403,117 | 2,329 | 309 | 24,322 | 23,738 | 8,872 | 1,159 | 516 | 7,713 | 1,425 | 277 | 34,611 | 2,666 |
| \$20,000 under \$25,000..... | 381 | 306,643 | 322,766 | 2,329 | 573 | 21,135 | 20,545 | 8,279 | 982 | 375 | 7,297 | 1,425 | 277 | 34,611 | 2,666 |
| \$25,000 under \$30,000..... | 983 | 1,128,502 | 1,252,566 | 5,922 | 1,352 | 82,636 | 80,758 | 35,276 | 3,070 | 981 | 32,206 | 14 | 3,890 | 88,176 | 11,827 |
| \$30,000 under \$35,000..... | 767 | 1,265,491 | 1,636,692 | 14,107 | 3,216 | 129,653 | 117,882 | 53,408 | 3,699 | 767 | 49,709 | 231 | 4,560 | 101,683 | 22,349 |
| \$35,000 under \$40,000..... | 470 | 2,094,355 | 1,879,406 | 10,445 | 8,620 | 158,176 | 149,353 | 72,558 | 5,378 | 470 | 67,180 | 356 | 6,873 | 173,917 | 30,997 |
| \$40,000 under \$45,000..... | 240 | 2,608,338 | 2,054,334 | 18,726 | 2,071 | 184,229 | 179,570 | 87,025 | 5,698 | 240 | 81,327 | 260 | 8,074 | 189,928 | 55,264 |
| \$45,000 under \$50,000..... | 139 | 4,240,385 | 2,594,664 | 19,831 | 2,281 | 211,164 | 197,441 | 96,604 | 7,003 | 139 | 89,601 | 2,070 | 17,506 | 294,083 | 62,411 |
| \$50,000 under \$100,000..... | 204 | 26,231,989 | 10,604,397 | 54,456 | 21,248 | 1,308,001 | 1,280,931 | 649,630 | 44,035 | 204 | 605,595 | 3,400 | 55,991 | 1,283,535 | 62,676 |
| \$100,000 or more..... | 73 | 88,943,116 | 3,012,426 | 71,406 | 5,909 | 6,086,784 | 6,014,542 | 3,110,761 | 179,711 | 73 | 2,931,050 | 5,180 | 180,522 | 15,197,777 | 2,322,526 |
| Without net income, total..... | 4,473 | 10,594,870 | 4,401,829 | 23,353 | 26,791 | 112,855 | - | - | - | - | - | - | 14,613 | 240,845 | 20,369 |
| With income tax..... | 18,197 | 19,045,663 | 9,439,886 | 37,560 | 18,186 | 2,532,500 | - | - | - | - | - | - | 52,036 | 853,030 | 178,623 |
| Without income tax..... | 18,197 | 19,045,663 | 9,439,886 | | | | | | | | | | | | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

TABLE 9.—NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, NET INCOME, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TENTATIVE AND UNUSED INVESTMENT CREDITS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY INDUSTRIAL DIVISION—Continued

| Industrial division and size of income tax before credits | Number of returns | Total assets (Thousand dollars) | Total compiled receipts (Thousand dollars) | Net long-term capital gain reduced by net short-term capital losses (Thousand dollars) | Dividends received from domestic corporations (Thousand dollars) | Net income or deficit (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Tax after investment credit | | Tentative investment credit (Thousand dollars) | Unused investment credit (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | Distributions to stockholders except in own stock (Thousand dollars) |
|---|-------------------|------------------------------------|---|---|---|---|---|----------------------------------|---|-----------------------------|------------------------------|---|--|---|---|
| | | | | | | | | | | Number of returns | Amount (Thousand dollars) | | | | |
| WHOLESALE AND RETAIL TRADE | | | | | | | | | | | | | | | |
| Total..... | 388,852 | 101,562,793 | 298,336,442 | 228,410 | 169,542 | 5,172,405 | 5,673,665 | 2,508,214 | 66,196 | 168,555 | 2,442,018 | 91,377 | 25,632 | 1,844,658 | 1,314,244 |
| Returns other than Form 1120-S, total..... | 337,311 | 96,288,203 | 281,364,812 | 203,413 | 167,018 | 4,850,416 | 5,673,665 | 2,508,214 | 66,196 | 168,555 | 2,442,018 | 91,377 | 25,632 | 1,773,540 | 1,108,167 |
| With net income, total..... | 214,784 | 80,422,453 | 241,831,381 | 175,130 | 161,522 | 6,904,080 | 5,673,665 | 2,508,214 | 66,196 | 168,555 | 2,442,018 | 91,377 | 25,632 | 1,478,406 | 1,054,965 |
| With income tax, total..... | 186,445 | 73,587,235 | 229,487,661 | 148,407 | 110,990 | 5,873,569 | 5,673,665 | 2,508,214 | 66,196 | 168,555 | 2,442,018 | 91,377 | 25,632 | 1,427,707 | 1,048,464 |
| Under \$5,000..... | 128,703 | 16,280,888 | 49,437,965 | 25,497 | 10,993 | 604,149 | 551,177 | 199,628 | 6,926 | 110,962 | 152,702 | 11,247 | 4,383 | 287,083 | 59,291 |
| \$5,000 under \$10,000..... | 31,551 | 9,659,042 | 31,917,669 | 17,354 | 7,381 | 688,607 | 674,141 | 202,941 | 6,429 | 31,419 | 196,512 | 1,011 | 902 | 169,327 | 47,321 |
| \$10,000 under \$15,000..... | 7,374 | 3,441,349 | 10,920,688 | 4,204 | 4,168 | 295,406 | 248,004 | 86,755 | 2,402 | 7,365 | 84,353 | 158 | 325 | 57,925 | 24,538 |
| \$15,000 under \$20,000..... | 4,132 | 2,020,923 | 6,941,432 | 2,419 | 2,796 | 183,102 | 178,489 | 69,163 | 2,719 | 4,127 | 67,444 | 200 | 180 | 38,503 | 15,950 |
| \$20,000 under \$25,000..... | 2,769 | 1,745,542 | 6,119,966 | 2,725 | 1,944 | 150,212 | 146,948 | 60,617 | 2,729 | 2,766 | 99,338 | 215 | 215 | 29,881 | 14,148 |
| \$25,000 under \$30,000..... | 3,066 | 3,132,343 | 10,823,252 | 14,723 | 8,509 | 502,780 | 491,414 | 216,769 | 3,635 | 3,066 | 213,134 | 213 | 83,309 | 83,309 | 43,142 |
| \$30,000 under \$35,000..... | 1,603 | 3,150,920 | 16,291,593 | 11,219 | 8,587 | 457,691 | 443,920 | 211,068 | 3,718 | 1,603 | 207,350 | 534 | 91,872 | 91,872 | 66,042 |
| \$35,000 under \$40,000..... | 1,603 | 3,150,920 | 16,291,593 | 11,219 | 8,587 | 457,691 | 443,920 | 211,068 | 3,718 | 1,603 | 207,350 | 534 | 91,872 | 91,872 | 66,042 |
| \$40,000 under \$45,000..... | 1,471 | 3,126,738 | 12,264,415 | 10,001 | 8,551 | 333,855 | 319,985 | 161,949 | 3,343 | 1,471 | 158,606 | 440 | 170 | 62,440 | 50,322 |
| \$45,000 under \$50,000..... | 207 | 3,126,666 | 7,767,745 | 4,952 | 8,268 | 292,468 | 280,996 | 143,750 | 3,696 | 207 | 140,054 | 357 | 357 | 68,739 | 55,980 |
| \$50,000 under \$100,000..... | 179 | 10,836,877 | 29,282,188 | 27,602 | 14,247 | 949,849 | 925,043 | 472,784 | 1,186 | 179 | 458,998 | 544 | 239,360 | 239,360 | 236,813 |
| \$100,000 or more..... | 14 | 8,220,528 | 23,760,498 | 2,653 | 23,577 | 947,476 | 921,450 | 478,354 | 1,467 | 14 | 463,887 | 14,467 | 225,350 | 225,350 | 382,524 |
| Without net income, total..... | 28,339 | 4,835,218 | 12,343,920 | 26,723 | 50,332 | 220,511 | 921,450 | 478,354 | 1,467 | 14 | 463,887 | 2,227 | 2,227 | 50,699 | 6,501 |
| Without net income, total..... | 122,527 | 15,865,750 | 39,533,231 | 28,283 | 5,496 | 21,243,664 | - | - | - | - | - | 15,369 | 15,369 | 295,134 | 53,202 |
| With income tax, total..... | 122,527 | 15,865,750 | 39,533,231 | 28,283 | 5,496 | 21,243,664 | - | - | - | - | - | 15,369 | 15,369 | 295,134 | 53,202 |
| Without income tax..... | 51,541 | 5,276,590 | 16,971,630 | 24,997 | 2,524 | 321,989 | - | - | - | - | - | - | - | 71,118 | 206,077 |
| FINANCE, INSURANCE, AND REAL ESTATE | | | | | | | | | | | | | | | |
| Total..... | 359,229 | 764,797,460 | 81,858,656 | 1,666,748 | 2,059,706 | 8,680,895 | 9,082,471 | 3,092,275 | 29,510 | 182,694 | 3,062,765 | 39,410 | 10,057 | 818,390 | 3,778,339 |
| Returns other than Form 1120-S, total..... | 345,834 | 763,440,995 | 81,311,383 | 1,638,129 | 2,058,799 | 8,604,169 | 9,082,471 | 3,092,275 | 29,510 | 182,694 | 3,062,765 | 39,410 | 10,057 | 812,911 | 3,719,592 |
| With net income, total..... | 218,528 | 623,461,781 | 68,793,593 | 1,532,618 | 1,983,460 | 9,704,540 | 9,074,844 | 3,091,705 | 20,488 | 182,635 | 3,062,217 | 33,358 | 4,027 | 680,728 | 3,566,668 |
| With income tax, total..... | 184,773 | 568,056,813 | 60,719,485 | 1,330,890 | 1,330,890 | 8,157,477 | 9,074,844 | 3,091,705 | 20,488 | 182,635 | 3,062,217 | 33,358 | 4,027 | 647,060 | 2,776,455 |
| Under \$5,000..... | 124,195 | 42,537,443 | 3,767,589 | 83,597 | 88,321 | 666,666 | 660,533 | 183,312 | 2,897 | 137,115 | 161,357 | 2,897 | 1,141 | 207,645 | 201,640 |
| \$5,000 under \$10,000..... | 25,151 | 10,602,993 | 3,767,589 | 40,782 | 18,752 | 224,013 | 214,152 | 66,746 | 1,887 | 25,109 | 159,032 | 404 | 2,223 | 122,997 | 54,686 |
| \$10,000 under \$15,000..... | 5,882 | 13,214,658 | 1,192,099 | 40,782 | 18,752 | 224,013 | 214,152 | 66,746 | 1,887 | 25,109 | 159,032 | 404 | 2,223 | 122,997 | 54,686 |
| \$15,000 under \$20,000..... | 2,049 | 6,551,834 | 826,928 | 30,104 | 16,341 | 157,937 | 185,704 | 52,181 | 4,100 | 3,870 | 157,937 | 63 | 146 | 146,686 | 54,686 |
| \$20,000 under \$25,000..... | 2,049 | 6,551,834 | 826,928 | 30,104 | 16,341 | 157,937 | 185,704 | 52,181 | 4,100 | 3,870 | 157,937 | 63 | 146 | 146,686 | 54,686 |
| \$25,000 under \$30,000..... | 4,609 | 27,499,202 | 2,271,728 | 82,367 | 48,242 | 426,871 | 489,130 | 157,930 | 1,831 | 4,608 | 157,930 | 32 | 32 | 147,826 | 27,826 |
| \$30,000 under \$35,000..... | 2,302 | 29,164,738 | 2,271,728 | 82,367 | 48,242 | 426,871 | 489,130 | 157,930 | 1,831 | 4,608 | 157,930 | 32 | 32 | 147,826 | 27,826 |
| \$35,000 under \$40,000..... | 1,404 | 32,389,993 | 3,226,603 | 103,224 | 94,043 | 426,871 | 489,130 | 157,930 | 1,831 | 2,302 | 157,930 | 12 | 12 | 157,930 | 108,539 |
| \$40,000 under \$45,000..... | 481 | 27,860,171 | 2,429,216 | 63,354 | 57,773 | 426,871 | 489,130 | 157,930 | 1,831 | 1,404 | 157,930 | 6 | 6 | 157,930 | 108,539 |
| \$45,000 under \$50,000..... | 266 | 29,591,860 | 3,434,525 | 50,354 | 102,060 | 485,488 | 476,875 | 183,312 | 2,011 | 266 | 183,312 | 77 | 77 | 167,493 | 122,997 |
| \$50,000 under \$100,000..... | 300 | 131,866,401 | 1,943,243 | 142,792 | 102,160 | 483,488 | 476,875 | 183,312 | 2,011 | 300 | 772,272 | 77 | 77 | 153,070 | 573,574 |
| \$100,000 or more..... | 36 | 184,449,931 | 21,681,243 | 86,363 | 243,134 | 1,796,703 | 2,686,414 | 779,374 | 7,440 | 36 | 933,614 | 1,435 | 1,435 | 114,716 | 278,765 |
| Without net income, total..... | 29,755 | 55,044,968 | 6,064,108 | 69,728 | 653,164 | 2,347,663 | 1,856,651 | 939,468 | 5,854 | 36 | 933,614 | 1,435 | 1,435 | 33,668 | 1,290,213 |
| Without net income, total..... | 127,306 | 139,979,214 | 12,527,790 | 105,511 | 75,339 | 21,100,371 | 7,627 | 570 | 22 | 59 | 548 | 6,030 | 6,030 | 132,183 | 152,924 |
| With income tax, total..... | 127,306 | 139,979,214 | 12,527,790 | 105,511 | 75,339 | 21,100,371 | 7,627 | 570 | 22 | 59 | 548 | 6,030 | 6,030 | 132,183 | 152,924 |
| Without income tax..... | 127,242 | 135,773,218 | 12,263,656 | 103,311 | 71,337 | 21,085,779 | 7,627 | 570 | 22 | 59 | 548 | 6,030 | 6,030 | 131,635 | 151,973 |
| Without income tax..... | 13,395 | 1,356,465 | 547,273 | 28,619 | 907 | 76,726 | - | - | - | - | - | - | - | 5,479 | 58,747 |
| SERVICES | | | | | | | | | | | | | | | |
| Total..... | 150,082 | 25,218,787 | 28,095,321 | 205,913 | 38,420 | 833,141 | 1,248,895 | 523,851 | 21,887 | 48,741 | 501,964 | 45,724 | 24,161 | 1,000,601 | 221,000 |
| Returns other than Form 1120-S, total..... | 132,545 | 23,796,114 | 26,227,157 | 192,352 | 38,170 | 808,095 | 1,248,895 | 523,851 | 21,887 | 48,741 | 501,964 | 45,724 | 24,161 | 960,363 | 180,053 |
| With net income, total..... | 70,087 | 15,609,400 | 19,609,127 | 160,698 | 33,079 | 1,398,755 | 1,248,895 | 523,851 | 21,887 | 48,741 | 501,964 | 30,690 | 9,127 | 1,054,965 | 159,015 |
| With income tax, total..... | 56,880 | 13,555,426 | 17,812,948 | 127,806 | 29,190 | 1,303,165 | 1,248,895 | 523,851 | 21,887 | 48,741 | 501,964 | 28,906 | 9,127 | 1,054,965 | 159,015 |
| Under \$5,000..... | 43,479 | 3,791,994 | 3,215,432 | 17,785 | 3,469 | 179,822 | 156,026 | 40,407 | 2,689 | 35,539 | 39,718 | 2,861 | 4,209 | 208,120 | 12,488 |
| \$5,000 under \$10,000..... | 8,335 | 1,963,387 | 2,624,118 | 6,635 | 1,962 | 180,939 | 175,601 | 53,217 | 1,853 | 8,189 | 49,364 | 273 | 4,504 | 107,853 | 12,845 |
| \$10,000 under \$15,000..... | 1,463 | 327,363 | 628,999 | 2,500 | 268 | 20,678 | 46,385 | 17,181 | 1,407 | 1,430 | 15,714 | 349 | 349 | 349 | 156 |
| \$15,000 under \$20,000..... | 921 | 527,583 | 1,442,108 | 2,004 | 887 | 41,678 | 48,985 | 15,423 | 1,068 | 911 | 15,714 | 1,745 | 1,745 | 35,697 | 4,156 |
| \$20,000 under \$25,000..... | 476 | 460,349 | 924,088 | 2,004 | 887 | 41,678 | 48,985 | 15,423 | 1,068 | 911 | 15,714 | 1,745 | 1,745 | 35,697 | 4,156 |
| \$25,000 under \$30,000..... | 285 | 85,213 | 395,280 | 2,131 | 267 | 25,825 | 25,571 | 10,199 | 469 | 285 | 9,723 | 65 | 65 | 13,177 | 3,704 |
| \$30,000 under \$35,000..... | 1,061 | 854,419 | 1,156,917 | 6,986 | 1,692 | 84,023 | 81,786 | 30,494 | 1,461 | 1,068 | 30,494 | 709 | 709 | 9,945 | 5,080 |
| \$35,000 under \$40,000..... | 591 | 825,823 | 1,040,635 | 10,848 | 4,250 | 94,744 | 90,294 | 40,955 | 1,431 | 591 | 39,524 | 18 | 18 | 29,000 | 9,057 |
| \$40,000 under \$45,000..... | 307 | 390,991 | 1,240,394 | 6,970 | 4,367 | 101,083 | 97,103 | 47,057 | 1,354 | 307 | 45,557 | 1,432 | 1,432 | 34,617 | 17,644 |
| \$45,000 under \$50,000..... | 130 | 630,368 | 1,220,437 | 8,678 | 3,159 | 95,458 | 93,096 | 45,420 | 1,194 | 130 | 44,228 | 183 | 183 | 24,358 | 10,826 |
| \$50,000 under \$100,000..... | 53 | 653,385 | 726,768 | 14,407 | 6,600 | 73,860 | 73,123 | 36,148 | 820 | 53 | 35,148 | 1,034 | 214 | 25,158 | 18,359 |
| \$100,000 or more..... | 63 | 2,337,909 | 2,833,459 | 44,201 | 7,644 | 324,510 | 313,230 | 152,380 | 3,941 | 63 | 146,239 | 1,034 | 214 | 68,910 | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, TENTATIVE AND UNUSED INVESTMENT CREDITS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY INDUSTRIAL DIVISION—Continued

| Industrial division and size of income tax before credits | Number of returns | Total assets (Thousand dollars) | Total compiled receipts (Thousand dollars) | Net long-term capital gain reduced by net short-term capital loss (Thousand dollars) | Dividends received from domestic corporations (Thousand dollars) | Net income or deficit (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Tax after investment credit | | Foreign tax credit (Thousand dollars) | Tentative investment credit (Thousand dollars) | Unused investment credit (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | Distributions to stockholders except in own stock (Thousand dollars) |
|---|-------------------|------------------------------------|---|---|---|---|---|----------------------------------|---|-----------------------------|------------------------------|--|---|--|---|---|
| | | | | | | | | | | Number of returns | Amount (Thousand dollars) | | | | | |
| NATURE OF BUSINESS NOT ALLOCABLE | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| Total..... | 7,756 | 297,637 | 109,923 | 1,834 | 440 | 213,708 | 4,753 | 1,562 | 37 | 838 | 1,525 | - | 114 | 77 | 1,795 | 23,028 |
| Returns other than Form 1120-S, total.. | 7,394 | 292,339 | 104,849 | 1,077 | 440 | 214,123 | 4,753 | 1,562 | 37 | 838 | 1,525 | - | 114 | 77 | 1,795 | 21,923 |
| With net income, total..... | 1,199 | 82,645 | 82,102 | 662 | 425 | 6,194 | 4,753 | 1,562 | 37 | 838 | 1,525 | - | 37 | - | 597 | 676 |
| With income tax, total..... | 1,838 | 63,682 | 74,060 | 417 | 154 | 4,847 | 4,753 | 1,562 | 37 | 838 | 1,525 | - | 37 | - | 596 | 195 |
| Under \$5,000..... | 743 | 32,969 | 39,914 | 27 | 56 | 1,768 | 1,768 | 493 | 22 | 743 | 471 | - | 22 | - | 325 | 68 |
| \$5,000 under \$10,000..... | 81 | 14,357 | 6,406 | 374 | 79 | 1,934 | 1,853 | 568 | - | 81 | 568 | - | - | - | - | (¹) |
| \$10,000 under \$15,000..... | (¹) | (¹) | (¹) | - | - | (¹) | (¹) | (¹) | - | (¹) | (¹) | - | - | - | - | - |
| \$15,000 under \$20,000..... | 2 | 5,175 | 11,764 | 16 | 19 | 194 | 181 | 79 | 11 | 2 | 68 | - | 11 | - | 202 | 20 |
| \$20,000 under \$25,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000 under \$50,000..... | 1 | 7,137 | 15,417 | - | - | 392 | 392 | 198 | 4 | 1 | 194 | - | 4 | - | 69 | - |
| \$50,000 under \$100,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000 under \$250,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$250,000 under \$500,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Without income tax..... | 361 | 18,993 | 8,042 | 245 | 271 | 1,347 | - | - | - | - | - | - | - | - | 1 | 481 |
| Without net income, total..... | 6,195 | 209,694 | 22,747 | 415 | 15 | 220,317 | - | - | - | - | - | - | 77 | 77 | 1,198 | 21,247 |
| With income tax..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Without income tax..... | 6,195 | 209,694 | 22,747 | 415 | 15 | 220,317 | - | - | - | - | - | - | 77 | 77 | 1,198 | 21,247 |
| Form 1120-S..... | 362 | 5,298 | 5,074 | 757 | - | 415 | - | - | - | - | - | - | - | - | - | 1,105 |

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.² Deficit.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 10.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INVESTMENT AND FOREIGN TAX CREDITS, DEPRECIABLE AND TOTAL ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, QUALIFIED INVESTMENT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT—Continued

| Size of income tax before credits, and item | Returns with investment credit, by size of credit | | | | | | | | | | | | | | |
|--|---|----------------|---------------------------|-----------------------------|------------------------------|-------------------------------|-------------------------------|--------------------------------|---------------------------------|-----------------------------------|-------------------------------------|--------------------------------------|-------------------------|------|--|
| | Total | Under \$500 | \$500 under \$2,500 | \$2,500 under \$5,000 | \$5,000 under \$10,000 | \$10,000 under \$25,000 | \$25,000 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 or more | (15) | |
| TAXABLE RETURNS WITH NET INCOME—Continued | | | | | | | | | | | | | | | |
| Number of returns..... | 94,469 | 33,389 | 12,541 | 2,155 | 1,477 | - | - | - | - | - | - | - | - | - | |
| (Thousand dollars) | | | | | | | | | | | | | | | |
| Business receipts..... | 56,385,035 | 23,389,988 | 11,699,436 | 2,407,469 | 2,588,852 | - | - | - | - | - | - | - | - | - | |
| Net income..... | 2,114,617 | 739,306 | 292,707 | 52,049 | 41,412 | - | - | - | - | - | - | - | - | - | |
| Income subject to tax..... | 2,053,022 | 722,051 | 275,089 | 47,388 | 33,555 | - | - | - | - | - | - | - | - | - | |
| Income tax..... | 608,300 | 215,396 | 82,763 | 14,193 | 10,100 | - | - | - | - | - | - | - | - | - | |
| Investment credit..... | 31,317 | (3) | 15,006 | 7,322 | 8,989 | - | - | - | - | - | - | - | - | - | |
| Tax after investment credit..... | 576,983 | (3) | 67,757 | 6,871 | 1,111 | - | - | - | - | - | - | - | - | - | |
| Foreign tax credit..... | 1,088 | 112 | 92 | 7 | 5 | - | - | - | - | - | - | - | - | - | |
| Total assets..... | 51,704,982 | 18,862,721 | 9,822,075 | 2,004,782 | 2,034,573 | - | - | - | - | - | - | - | - | - | |
| Depreciable assets..... | 12,784,579 | 3,201,644 | 2,621,101 | 871,161 | 1,157,412 | - | - | - | - | - | - | - | - | - | |
| Accumulated depreciation..... | 5,823,975 | 1,556,038 | 1,285,924 | 411,965 | 526,045 | - | - | - | - | - | - | - | - | - | |
| Cost of property used for investment credit..... | 777,924 | 115,475 | 261,634 | 133,832 | 254,935 | - | - | - | - | - | - | - | - | - | |
| Investment qualified for credit..... | 585,387 | 72,765 | 195,917 | 105,213 | 202,877 | - | - | - | - | - | - | - | - | - | |
| Tentative investment credit..... | 37,260 | 294 | 14,995 | 7,497 | 13,957 | - | - | - | - | - | - | - | - | - | |
| Unused investment credit..... | 6,199 | (3) | 160 | 236 | 4,992 | - | - | - | - | - | - | - | - | - | |
| \$10,000 under \$15,000 | | | | | | | | | | | | | | | |
| Number of returns..... | 22,685 | 8,160 | 4,194 | 763 | 451 | 226 | - | - | - | - | - | - | - | - | |
| (Thousand dollars) | | | | | | | | | | | | | | | |
| Business receipts..... | 19,995,980 | 7,297,855 | 4,759,190 | 1,452,944 | 836,137 | 653,575 | - | - | - | - | - | - | - | - | |
| Net income..... | 811,505 | 284,826 | 150,259 | 28,003 | 17,023 | 10,486 | - | - | - | - | - | - | - | - | |
| Income subject to tax..... | 810,912 | 284,731 | 146,552 | 26,430 | 16,021 | 8,133 | - | - | - | - | - | - | - | - | |
| Income tax..... | 267,349 | 96,363 | 50,160 | 9,097 | 5,509 | 2,709 | - | - | - | - | - | - | - | - | |
| Investment credit..... | 13,247 | (2) | 5,244 | 2,490 | 2,994 | 2,519 | - | - | - | - | - | - | - | - | |
| Tax after investment credit..... | 254,102 | (3) | 44,916 | 6,607 | 2,515 | 190 | - | - | - | - | - | - | - | - | |
| Foreign tax credit..... | 670 | 106 | 19 | 12 | 4 | 3 | - | - | - | - | - | - | - | - | |
| Total assets..... | 20,973,679 | 7,604,484 | 5,141,699 | 1,085,400 | 810,059 | 846,865 | - | - | - | - | - | - | - | - | |
| Depreciable assets..... | 4,583,953 | 985,073 | 1,094,976 | 403,105 | 349,497 | 318,070 | - | - | - | - | - | - | - | - | |
| Accumulated depreciation..... | 2,114,323 | 463,927 | 555,739 | 196,245 | 161,407 | 153,383 | - | - | - | - | - | - | - | - | |
| Cost of property used for investment credit..... | 300,569 | 29,934 | 96,037 | 49,535 | 53,564 | 67,228 | - | - | - | - | - | - | - | - | |
| Investment qualified for credit..... | 230,384 | 19,513 | 72,208 | 37,590 | 44,475 | 52,802 | - | - | - | - | - | - | - | - | |
| Tentative investment credit..... | 14,919 | 58 | 5,443 | 2,718 | 3,097 | 3,657 | - | - | - | - | - | - | - | - | |
| Unused investment credit..... | 1,873 | (3) | 24 | 276 | 109 | 1,160 | - | - | - | - | - | - | - | - | |
| \$15,000 under \$20,000 | | | | | | | | | | | | | | | |
| Number of returns..... | 13,038 | 4,712 | 2,793 | 539 | 286 | 111 | 85 | - | - | - | - | - | - | - | |
| (Thousand dollars) | | | | | | | | | | | | | | | |
| Business receipts..... | 13,370,568 | 4,733,753 | 3,415,726 | 865,688 | 657,236 | 272,216 | 342,300 | - | - | - | - | - | - | - | |
| Net income..... | 608,017 | 212,264 | 126,404 | 24,788 | 15,501 | 7,601 | 4,823 | - | - | - | - | - | - | - | |
| Income subject to tax..... | 619,658 | 214,398 | 124,047 | 24,046 | 13,089 | 5,107 | 3,927 | - | - | - | - | - | - | - | |
| Income tax..... | 218,860 | 79,079 | 46,865 | 9,036 | 4,890 | 1,812 | 1,455 | - | - | - | - | - | - | - | |
| Investment credit..... | 9,904 | (3) | 3,520 | 1,875 | 1,804 | 1,277 | 1,428 | - | - | - | - | - | - | - | |
| Tax after investment credit..... | 208,956 | (3) | 43,345 | 7,161 | 3,086 | 535 | 27 | - | - | - | - | - | - | - | |
| Foreign tax credit..... | 556 | 238 | 7 | 15 | 20 | 1 | 1 | - | - | - | - | - | - | - | |
| Total assets..... | 15,923,835 | 5,518,442 | 3,685,609 | 722,082 | 727,030 | 227,947 | 282,227 | - | - | - | - | - | - | - | |
| Depreciable assets..... | 3,261,866 | 665,449 | 800,563 | 263,490 | 273,181 | 165,693 | 202,847 | - | - | - | - | - | - | - | |
| Accumulated depreciation..... | 1,512,598 | 328,687 | 382,073 | 126,119 | 123,070 | 86,350 | 84,141 | - | - | - | - | - | - | - | |
| Cost of property used for investment credit..... | 216,915 | 17,691 | 65,884 | 33,677 | 32,208 | 21,948 | 38,734 | - | - | - | - | - | - | - | |
| Investment qualified for credit..... | 168,953 | 11,473 | 49,743 | 26,890 | 27,431 | 17,636 | 32,490 | - | - | - | - | - | - | - | |
| Tentative investment credit..... | 10,958 | 15 | 3,509 | 1,892 | 1,879 | 1,190 | 2,248 | - | - | - | - | - | - | - | |
| Unused investment credit..... | 1,356 | (3) | 30 | 25 | 145 | 58 | 838 | - | - | - | - | - | - | - | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 10.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, TAX, INVESTMENT AND TOTAL ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, QUALIFIED INVESTMENT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT—Continued

| Size of income tax before credits, and item | Returns with investment credit, by size of credit | | | | | | | | | | | | | |
|--|---|------------|-------------|---------------------|-----------------------|------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-----------------------------|---------------------|
| | Total | Total | Under \$500 | \$500 under \$2,500 | \$2,500 under \$5,000 | \$5,000 under \$10,000 | \$10,000 under \$15,000 | \$15,000 under \$20,000 | \$20,000 under \$25,000 | \$25,000 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| TAXABLE RETURNS WITH NET INCOME—Continued | | | | | | | | | | | | | | |
| Number of returns..... | 8,928 | 6,114 | 3,218 | 2,154 | 340 | 228 | 100 | 23 | 51 | - | - | - | - | - |
| Business receipts..... | | | | | | | | | | | | | | |
| Net income..... | 11,582,753 | 8,837,934 | 3,842,671 | 3,176,743 | 582,849 | 463,700 | 277,523 | 188,720 | 306,728 | - | - | - | - | - |
| Income subject to tax..... | 510,294 | 346,423 | 180,908 | 119,453 | 19,753 | 13,606 | 7,624 | 1,566 | 1,566 | - | - | - | - | - |
| Income tax..... | 214,036 | 142,383 | 70,758 | 46,943 | 7,388 | 4,943 | 2,181 | 506 | 1,038 | - | - | - | - | - |
| Investment credit..... | 7,823 | 7,823 | (3) | 2,635 | 1,175 | 1,355 | 1,130 | 391 | 1,137 | - | - | - | - | - |
| Tax after investment credit..... | 187,603 | 126,054 | (2) | 44,308 | 6,213 | 3,588 | 1,051 | 115 | 21 | - | - | - | - | - |
| Foreign tax credit..... | 342 | 342 | 186 | 6 | 10 | 10 | - | 5 | - | - | - | - | - | - |
| Total assets..... | 13,011,571 | 10,354,423 | 4,345,969 | 3,534,309 | 624,119 | 383,686 | 1,203,294 | 80,503 | 182,541 | - | - | - | - | - |
| Depreciable assets..... | 2,564,517 | 1,964,183 | 734,414 | 446,776 | 218,425 | 202,650 | 148,694 | 61,719 | 121,505 | - | - | - | - | - |
| Accumulated depreciation..... | 1,161,663 | 931,510 | 213,981 | 353,648 | 99,682 | 98,466 | 72,875 | 26,497 | 66,361 | - | - | - | - | - |
| Cost of property used for investment credit..... | 167,133 | 164,076 | 13,170 | 47,361 | 22,020 | 24,144 | 22,099 | 7,381 | 27,892 | - | - | - | - | - |
| Investment qualified for credit..... | 130,351 | 127,932 | 8,498 | 36,488 | 17,535 | 20,443 | 15,815 | 5,897 | 23,256 | - | - | - | - | - |
| Tentative investment credit..... | 8,555 | 8,390 | 54 | 2,691 | 1,166 | 1,415 | 1,116 | 379 | 1,569 | - | - | - | - | - |
| Unused investment credit..... | 814 | 649 | (3) | 90 | 1 | 67 | - | 5 | 432 | - | - | - | - | - |
| Number of returns..... | 21,492 | 15,833 | 7,546 | 5,797 | 1,111 | 884 | 269 | 72 | 53 | 101 | - | - | - | - |
| Business receipts..... | | | | | | | | | | | | | | |
| Net income..... | 37,894,739 | 31,380,139 | 12,355,476 | 11,018,199 | 2,721,508 | 2,520,449 | 1,104,305 | 456,036 | 457,819 | 746,347 | - | - | - | - |
| Income subject to tax..... | 1,788,704 | 1,301,084 | 607,417 | 476,171 | 96,381 | 78,877 | 22,589 | 6,302 | 5,043 | 10,131 | - | - | - | - |
| Income tax..... | 741,916 | 530,022 | 259,341 | 201,542 | 39,609 | 32,044 | 9,570 | 2,542 | 1,869 | 3,505 | - | - | - | - |
| Investment credit..... | 24,907 | 24,907 | (2) | 7,280 | 3,785 | 5,654 | 3,104 | 1,206 | 1,155 | 2,723 | - | - | - | - |
| Tax after investment credit..... | 717,009 | 525,115 | (2) | 194,262 | 35,824 | 26,390 | 6,466 | 1,336 | 714 | 782 | - | - | - | - |
| Foreign tax credit..... | 2,341 | 2,341 | 228 | 145 | 86 | 55 | 39 | 2 | 15 | 15 | - | - | - | - |
| Total assets..... | 42,763,467 | 35,012,914 | 13,807,926 | 12,799,699 | 2,950,134 | 3,013,278 | 869,845 | 297,389 | 204,706 | 1,069,937 | - | - | - | - |
| Depreciable assets..... | 8,343,645 | 6,899,936 | 1,486,419 | 2,488,377 | 797,671 | 437,212 | 166,314 | 86,762 | 142,019 | 560,037 | - | - | - | - |
| Accumulated depreciation..... | 4,006,895 | 3,302,710 | 738,319 | 1,222,470 | 355,509 | 405,214 | 202,689 | 86,762 | 73,871 | 217,876 | - | - | - | - |
| Cost of property used for investment credit..... | 539,856 | 533,585 | 31,952 | 137,313 | 66,111 | 101,682 | 62,329 | 22,520 | 21,732 | 89,946 | - | - | - | - |
| Investment qualified for credit..... | 429,377 | 424,555 | 20,711 | 101,642 | 54,738 | 84,690 | 51,654 | 16,941 | 18,256 | 75,923 | - | - | - | - |
| Tentative investment credit..... | 28,130 | 27,848 | (2) | 7,237 | 3,747 | 5,673 | 3,540 | 1,196 | 1,282 | 5,149 | - | - | - | - |
| Unused investment credit..... | 3,462 | 3,180 | (3) | 25 | 6 | 45 | 466 | 21 | 127 | 2,466 | - | - | - | - |
| Number of returns..... | 12,717 | 10,368 | 3,350 | 4,084 | 1,253 | 972 | 356 | 119 | 88 | 146 | - | - | - | - |
| Business receipts..... | | | | | | | | | | | | | | |
| Net income..... | 36,721,551 | 31,724,721 | 12,328,232 | 11,595,299 | 2,721,508 | 2,520,449 | 1,104,305 | 456,036 | 457,819 | 746,347 | - | - | - | - |
| Income subject to tax..... | 2,004,260 | 1,596,452 | 607,417 | 476,171 | 96,381 | 78,877 | 22,589 | 6,302 | 5,043 | 10,131 | - | - | - | - |
| Income tax..... | 880,206 | 720,039 | 228,557 | 282,766 | 87,845 | 69,281 | 23,794 | 8,763 | 5,984 | 11,038 | - | - | - | - |
| Investment credit..... | 28,384 | 28,384 | (3) | 7,339 | 4,242 | 6,124 | 4,007 | 1,998 | 1,933 | 4,741 | - | - | - | - |
| Tax after investment credit..... | 851,822 | 691,655 | (2) | 277,427 | 83,614 | 63,157 | 21,787 | 6,765 | 4,051 | 6,297 | - | - | - | - |
| Foreign tax credit..... | 5,653 | 5,653 | 228 | 140 | 86 | 55 | 39 | 2 | 15 | 15 | - | - | - | - |
| Total assets..... | 45,436,995 | 39,640,198 | 10,893,546 | 14,440,467 | 3,729,559 | 3,729,559 | 3,283,917 | 687,902 | 541,513 | 1,484,236 | - | - | - | - |
| Depreciable assets..... | 8,530,900 | 7,071,633 | 1,608,872 | 2,071,885 | 797,671 | 437,212 | 166,314 | 86,762 | 142,019 | 560,037 | - | - | - | - |
| Accumulated depreciation..... | 4,006,895 | 3,302,710 | 738,319 | 1,222,470 | 355,509 | 405,214 | 202,689 | 86,762 | 73,871 | 217,876 | - | - | - | - |
| Cost of property used for investment credit..... | 582,803 | 575,276 | 15,686 | 98,084 | 79,261 | 116,700 | 69,320 | 40,882 | 34,430 | 121,213 | - | - | - | - |
| Investment qualified for credit..... | 461,822 | 456,616 | 9,512 | 79,056 | 60,467 | 91,686 | 56,878 | 34,900 | 30,193 | 99,904 | - | - | - | - |
| Tentative investment credit..... | 31,141 | 30,778 | (2) | 5,303 | 4,193 | 6,103 | 3,895 | 2,406 | 1,959 | 6,895 | - | - | - | - |
| Unused investment credit..... | 3,090 | 2,727 | (3) | 14 | 5 | 26 | 11 | 424 | 46 | 2,179 | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 10.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, DEPRECIABLE AND TOTAL ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, QUALIFIED INVESTMENT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT—Continued

| Size of income tax before credits, and item | Returns with investment credit, by size of credit | | | | | | | | | | | | | | |
|--|---|-------------|---------------------|-----------------------|------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-----------------------------|-------------------------------|---------------------|------|
| | Thousand dollars | | | | | | | | | | | | | | |
| | Total | Under \$500 | \$500 under \$2,500 | \$2,500 under \$5,000 | \$5,000 under \$10,000 | \$10,000 under \$15,000 | \$15,000 under \$20,000 | \$20,000 under \$25,000 | \$25,000 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 or more | (15) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | |
| TAXABLE RETURNS WITH NET INCOME—Continued | | | | | | | | | | | | | | | |
| Number of returns..... | 8,452 | 1,452 | 2,476 | 1,136 | 1,133 | 402 | 191 | 136 | 226 | 86 | - | - | - | - | - |
| Business receipts..... | | | | | | | | | | | | | | | |
| Net income..... | 44,191,114 | 5,892,500 | 11,405,701 | 5,493,633 | 6,322,268 | 3,132,943 | 1,866,302 | 1,384,039 | 2,628,574 | 1,580,191 | - | - | - | - | - |
| Income subject to tax..... | 2,843,719 | 2,395,061 | 794,165 | 366,146 | 377,432 | 142,837 | 69,110 | 48,048 | 89,130 | 34,579 | - | - | - | - | - |
| Income tax..... | 2,802,922 | 2,455,928 | 778,513 | 338,534 | 377,432 | 156,542 | 65,032 | 46,386 | 79,549 | 34,579 | - | - | - | - | - |
| Investment credit..... | 1,297,266 | 1,117,747 | 376,712 | 175,170 | 177,307 | 66,749 | 30,906 | 22,642 | 37,576 | 15,854 | - | - | - | - | - |
| Tax after investment credit..... | 38,455 | 3,353 | 3,353 | 3,912 | 7,424 | 4,682 | 3,214 | 2,955 | 7,722 | 5,193 | - | - | - | - | - |
| Foreign tax credit..... | 1,285,811 | 1,079,292 | 373,359 | 171,258 | 169,883 | 62,067 | 27,692 | 19,687 | 29,854 | 10,661 | - | - | - | - | - |
| Total assets..... | 54,663,150 | 7,923,842 | 17,054,277 | 6,268,071 | 7,514,276 | 2,805,873 | 1,929,526 | 965,154 | 2,402,647 | 1,382,150 | - | - | - | - | - |
| Depreciable assets..... | 12,464,516 | 2,016,793 | 1,874,226 | 1,306,904 | 2,134,703 | 1,056,274 | 778,008 | 604,202 | 1,457,139 | 1,077,287 | - | - | - | - | - |
| Accumulated depreciation..... | 5,618,898 | 354,118 | 904,612 | 636,168 | 990,513 | 488,274 | 359,458 | 280,261 | 647,280 | 423,502 | - | - | - | - | - |
| Cost of property used for investment credit..... | 781,948 | 769,364 | 70,284 | 137,810 | 86,803 | 61,305 | 61,305 | 56,689 | 155,613 | 131,535 | - | - | - | - | - |
| Investment qualified for credit..... | 634,500 | 623,954 | 46,657 | 54,924 | 108,003 | 69,129 | 49,463 | 44,013 | 132,675 | 114,226 | - | - | - | - | - |
| Tentative investment credit..... | 42,018 | 42,300 | 3,938 | 3,878 | 7,368 | 4,668 | 3,234 | 2,911 | 8,970 | 7,917 | - | - | - | - | - |
| Unused investment credit..... | 5,063 | (3) | 12 | 2 | 12 | 12 | 72 | 1 | 1,352 | 2,869 | - | - | - | - | - |
| \$250,000 under \$500,000 | | | | | | | | | | | | | | | |
| Number of returns..... | 3,184 | 278 | 629 | 388 | 603 | 301 | 188 | 109 | 227 | 106 | - | - | - | - | - |
| Business receipts..... | | | | | | | | | | | | | | | |
| Net income..... | 36,515,764 | 2,228,053 | 5,016,749 | 3,681,718 | 6,423,582 | 3,246,177 | 2,498,671 | 1,899,978 | 4,027,191 | 3,368,017 | 1,445,654 | - | - | - | - |
| Income subject to tax..... | 2,375,084 | 198,362 | 439,430 | 278,524 | 438,822 | 220,961 | 138,421 | 84,082 | 172,752 | 90,582 | 36,008 | - | - | - | - |
| Income tax..... | 2,375,084 | 198,362 | 439,430 | 278,524 | 438,822 | 220,961 | 138,421 | 84,082 | 172,752 | 90,582 | 36,008 | - | - | - | - |
| Investment credit..... | 1,113,284 | 93,509 | 214,311 | 135,167 | 203,932 | 108,191 | 65,838 | 40,420 | 80,143 | 37,907 | 13,442 | - | - | - | - |
| Tax after investment credit..... | 34,736 | 34,736 | 892 | 1,347 | 4,038 | 3,536 | 3,134 | 2,385 | 7,836 | 7,655 | 3,913 | - | - | - | - |
| Foreign tax credit..... | 1,078,548 | 964,144 | 213,419 | 133,820 | 205,914 | 104,655 | 62,704 | 38,035 | 72,307 | 30,252 | 9,529 | - | - | - | - |
| Total assets..... | 47,802,454 | 15,145 | 8,336,603 | 5,432,798 | 8,724,902 | 4,623,563 | 3,553,996 | 1,749,665 | 3,998,339 | 3,318,730 | 1,309,636 | - | - | - | - |
| Depreciable assets..... | 11,395,617 | 1,771,978 | 1,177,676 | 879,706 | 1,443,065 | 950,674 | 845,252 | 689,219 | 1,794,610 | 1,894,246 | 998,686 | - | - | - | - |
| Accumulated depreciation..... | 5,043,964 | 142,945 | 428,870 | 395,473 | 683,030 | 431,733 | 386,283 | 294,372 | 771,801 | 905,593 | 393,898 | - | - | - | - |
| Cost of property used for investment credit..... | 755,561 | 1,425 | 16,738 | 24,737 | 72,781 | 64,713 | 59,421 | 46,040 | 146,383 | 200,950 | 112,020 | - | - | - | - |
| Investment qualified for credit..... | 628,960 | 896 | 12,108 | 19,042 | 58,026 | 51,549 | 48,692 | 37,948 | 125,358 | 171,590 | 93,732 | - | - | - | - |
| Tentative investment credit..... | 40,840 | 2 | 882 | 1,335 | 3,994 | 3,516 | 3,102 | 2,283 | 7,832 | 11,670 | 5,520 | - | - | - | - |
| Unused investment credit..... | 6,551 | (2) | 4 | 12 | 2 | 2 | - | 1 | 7,29 | 4,015 | 1,782 | - | - | - | - |
| \$500,000 under \$1,000,000 | | | | | | | | | | | | | | | |
| Number of returns..... | 1,677 | 79 | 225 | 144 | 252 | 166 | 134 | 123 | 217 | 113 | 83 | - | - | - | - |
| Business receipts..... | | | | | | | | | | | | | | | |
| Net income..... | 32,702,240 | 30,872,193 | 2,758,449 | 1,728,780 | 3,386,174 | 2,548,903 | 2,654,789 | 2,406,507 | 4,736,260 | 3,641,388 | 6,059,183 | - | - | - | - |
| Income subject to tax..... | 2,492,162 | 2,245,047 | 332,712 | 193,144 | 352,391 | 232,783 | 188,026 | 176,256 | 309,701 | 180,536 | 159,546 | - | - | - | - |
| Income tax..... | 2,492,162 | 2,245,047 | 332,712 | 193,144 | 352,391 | 232,783 | 188,026 | 176,256 | 309,701 | 180,536 | 159,546 | - | - | - | - |
| Investment credit..... | 1,219,989 | 1,065,545 | 150,709 | 95,762 | 173,274 | 113,588 | 93,204 | 86,375 | 152,871 | 85,040 | 61,805 | - | - | - | - |
| Tax after investment credit..... | 38,008 | 38,008 | 323 | 500 | 1,681 | 1,955 | 2,266 | 2,682 | 7,639 | 7,965 | 12,997 | - | - | - | - |
| Foreign tax credit..... | 1,121,981 | 1,027,537 | 150,386 | 95,262 | 171,953 | 111,633 | 90,938 | 83,693 | 145,232 | 77,075 | 48,803 | - | - | - | - |
| Total assets..... | 52,887,542 | 47,823,348 | 7,696,047 | 3,512,913 | 6,992,924 | 4,791,453 | 3,775,103 | 2,929,223 | 5,087,868 | 4,269,868 | 6,331,377 | - | - | - | - |
| Depreciable assets..... | 14,877,913 | 13,977,868 | 440,997 | 375,122 | 962,625 | 794,424 | 996,269 | 933,914 | 2,120,186 | 2,041,779 | 4,728,896 | - | - | - | - |
| Accumulated depreciation..... | 6,213,566 | 5,793,965 | 194,143 | 178,761 | 418,141 | 358,627 | 423,225 | 457,781 | 897,873 | 811,321 | 1,897,587 | - | - | - | - |
| Cost of property used for investment credit..... | 893,003 | 887,674 | 5,997 | 9,748 | 30,910 | 35,089 | 42,738 | 46,506 | 143,377 | 145,681 | 427,237 | - | - | - | - |
| Investment qualified for credit..... | 811,534 | 807,101 | 4,369 | 7,051 | 23,723 | 27,983 | 32,858 | 36,662 | 124,783 | 127,057 | 419,505 | - | - | - | - |
| Tentative investment credit..... | 53,299 | 52,986 | 314 | 506 | 1,667 | 1,931 | 2,270 | 2,662 | 7,677 | 7,966 | 27,993 | - | - | - | - |
| Unused investment credit..... | 15,544 | 15,231 | - | 13 | 2 | - | 4 | - | 40 | 1 | 15,171 | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 10.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, DEPRECIABLE AND TOTAL ASSETS, ACCUMULATED DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, QUALIFIED INVESTMENT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY SIZE OF INVESTMENT CREDIT—Continued

| Size of income tax before credits, and item | Returns with investment credit, by size of credit | | | | | | | | | | | | | | |
|--|---|----------------|---------------------------|-----------------------------|------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|-----------------------------------|--------------------------------------|-------------------------|
| | Total | Under \$500 | \$500 under \$2,500 | \$2,500 under \$5,000 | \$5,000 under \$10,000 | \$10,000 under \$15,000 | \$15,000 under \$20,000 | \$20,000 under \$25,000 | \$25,000 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$10,000,000 | \$10,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| TAXABLE RETURNS WITH NET INCOME—Continued | | | | | | | | | | | | | | | |
| Number of returns..... | 1,861 | 1,771 | 37 | 87 | 64 | 144 | 141 | 109 | 97 | 283 | 317 | 435 | 49 | 8 | - |
| Business receipts..... | 142,396,827 | 135,488,444 | 518,774 | 2,772,695 | 1,650,076 | 5,911,247 | 4,890,380 | 3,679,197 | 3,369,235 | 13,931,431 | 21,350,024 | 56,117,098 | 16,727,229 | 4,551,058 | - |
| Net income..... | 10,332,855 | 9,785,973 | 140,969 | 333,922 | 225,824 | 547,659 | 635,164 | 472,539 | 361,514 | 1,413,075 | 1,816,035 | 3,213,265 | 532,733 | 93,274 | - |
| Income subject to tax..... | 10,943,778 | 10,500,211 | 124,758 | 321,590 | 211,539 | 531,221 | 614,948 | 467,474 | 351,581 | 1,645,614 | 1,970,503 | 3,680,089 | 488,678 | 92,216 | - |
| Income tax..... | 4,967,524 | 4,745,341 | 62,384 | 163,833 | 106,869 | 268,680 | 307,224 | 238,220 | 179,419 | 868,765 | 1,068,628 | 1,568,628 | 239,613 | 46,649 | - |
| Investment credit..... | 177,130 | 177,130 | (3) | 131 | 218 | 1,031 | 1,682 | 2,143 | 2,143 | 10,005 | 22,713 | 92,729 | 33,248 | 11,372 | - |
| Tax after investment credit..... | 4,790,394 | 4,568,211 | (3) | 163,702 | 106,651 | 267,649 | 305,542 | 236,362 | 177,276 | 865,052 | 1,475,899 | 206,365 | 35,277 | 35,277 | - |
| Foreign tax credit..... | 225,533 | 133,080 | 2,063 | 7,634 | 1,398 | 9,758 | 3,178 | 3,983 | 4,652 | 19,989 | 56,761 | 6,420 | 1,212 | 1,212 | - |
| Total assets..... | 243,436,303 | 231,049,315 | 2,137,529 | 5,576,198 | 4,210,754 | 18,652,261 | 18,458,154 | 13,805,790 | 10,554,683 | 30,278,351 | 44,741,508 | 61,766,003 | 17,370,081 | 3,298,006 | - |
| Depreciable assets..... | 82,793,084 | 78,843,978 | 69,592 | 383,616 | 249,472 | 869,554 | 1,151,850 | 835,590 | 688,504 | 4,671,618 | 9,741,353 | 24,136,653 | 3,427,732 | 1,279,907 | - |
| Accumulated depreciation..... | 33,258,704 | 31,509,375 | 31,505 | 148,545 | 100,526 | 308,465 | 501,355 | 365,492 | 292,096 | 2,179,294 | 4,164,696 | 16,709,762 | 3,427,732 | 1,279,907 | - |
| Cost of property used for investment credit..... | 3,818,255 | 3,774,951 | 118 | 2,589 | 3,956 | 21,334 | 33,421 | 36,269 | 39,714 | 181,210 | 419,943 | 2,072,247 | 736,761 | 227,369 | - |
| Investment qualified for credit..... | 3,409,498 | 3,376,157 | (2) | 1,857 | 3,068 | 15,068 | 24,795 | 26,466 | 29,454 | 145,086 | 350,962 | 1,858,243 | 707,841 | 213,210 | - |
| Tentative investment credit..... | 206,768 | 204,560 | (3) | 134 | 218 | 1,071 | 1,684 | 1,855 | 2,097 | 9,954 | 22,421 | 106,535 | 43,671 | 14,920 | - |
| Unused investment credit..... | 30,741 | 28,533 | 3 | 3 | - | 49 | 2 | - | 1 | - | 77 | 14,430 | 10,423 | 3,548 | - |
| Number of returns..... | 297 | 292 | 1 | - | - | - | 3 | - | - | 12 | 25 | 94 | 65 | 90 | 2 |
| Business receipts..... | 200,445,923 | 197,631,603 | 959,791 | - | - | - | 1,894,521 | - | - | 2,750,629 | 4,023,651 | 37,729,244 | 23,808,633 | 102,477,010 | 23,988,124 |
| Net income..... | 24,792,436 | 24,102,124 | 482,683 | - | - | - | 1,221,846 | - | - | 432,192 | 824,564 | 4,116,956 | 2,796,778 | 10,012,972 | 5,293,133 |
| Income subject to tax..... | 23,338,983 | 23,041,685 | 482,683 | - | - | - | 1,200,288 | - | - | 411,287 | 809,394 | 3,938,258 | 2,754,083 | 9,349,184 | 5,176,508 |
| Income tax..... | 11,989,126 | 11,843,126 | 250,918 | - | - | - | 62,364 | - | - | 212,079 | 410,185 | 2,031,952 | 1,403,276 | 4,792,013 | 2,680,339 |
| Investment credit..... | 399,889 | 399,889 | (2) | - | - | - | 39 | - | - | 406 | 1,963 | 26,098 | 46,913 | 239,508 | 84,962 |
| Tax after investment credit..... | 11,589,237 | 11,443,237 | (3) | - | - | - | 62,325 | - | - | 211,673 | 408,222 | 2,005,854 | 1,356,363 | 4,552,505 | 2,595,377 |
| Foreign tax credit..... | 1,275,560 | 1,181,714 | 250,719 | - | - | - | 15,596 | - | - | 57,078 | 30,279 | 117,507 | 41,925 | 584,430 | 84,180 |
| Total assets..... | 404,838,527 | 401,188,622 | 779,180 | - | - | - | 2,453,013 | - | - | 20,038,645 | 17,745,685 | 161,070,909 | 42,248,921 | 120,735,976 | 36,096,293 |
| Depreciable assets..... | 185,967,271 | 182,920,153 | 758,314 | - | - | - | 1,027,005 | - | - | 1,283,246 | 843,813 | 17,254,594 | 25,771,487 | 102,802,666 | 34,103,328 |
| Accumulated depreciation..... | 68,681,011 | 67,128,612 | 441,496 | - | - | - | 453,576 | - | - | 602,330 | 345,327 | 6,427,661 | 8,362,311 | 41,210,079 | 9,696,032 |
| Cost of property used for investment credit..... | 8,940,127 | 8,940,127 | 3 | - | - | - | 1,079 | - | - | 24,313 | 36,714 | 652,893 | 1,030,169 | 4,633,326 | 2,561,630 |
| Investment qualified for credit..... | 8,316,786 | 8,316,786 | (3) | - | - | - | 565 | - | - | 18,611 | 27,978 | 557,615 | 960,224 | 4,345,811 | 2,405,979 |
| Tentative investment credit..... | 418,601 | 418,601 | (2) | - | - | - | 39 | - | - | 1,310 | 1,963 | 34,026 | 46,408 | 249,893 | 84,962 |
| Unused investment credit..... | 19,219 | 19,219 | (3) | - | - | - | - | - | - | 904 | - | 7,928 | 2 | 10,385 | - |

¹Statistics for the 440,120 returns without net income are not shown separately in this table. Of these returns, 62 showed tax of \$570,000 and 16 showed investment credit totaling \$22,000.

²Less than \$500 per return.

³Included in the total but not shown separately. See text discussion on page 7.

⁴Selected statistics for 102,416 non-taxable returns with net income are shown in table 9.

NOTE: See text for explanatory statements and for description of the Sample and Limitations of the Data.

Table 11.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS

^bEstimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Deficit.

ACTIVE CORPORATION RETURNS

Table 12.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, INCOME TAX, INVESTMENT CREDIT, UNUSED INVESTMENT CREDIT, DISTRIBUTIONS TO STOCKHOLDERS, AND PERCENTAGE DISTRIBUTIONS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

| Accounting period ended | Returns with and without net income | | | | | Net income | | | | | Income subject to tax | | | | | Income tax | | | | | Investment credit | | | | | | | |
|-----------------------------------|-------------------------------------|-------|--|-------|------------|------------|---------|------------------|-------|------------|-----------------------|------------|------------------|---------|---------|------------|--|------------------|--|--|-------------------|--|--------|--|--|------------------|--|--|
| | Returns without net income | | Percent of total returns with net income | | | Amount | | Percent of total | | | Number of returns | | Percent of total | | | Amount | | Percent of total | | | Number of returns | | Amount | | | Percent of total | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | | | | | | | | | | | | |
| Total..... | 1,268,042 | 100.0 | 783,195 | 100.0 | 56,248,301 | 100.0 | 704,256 | 55,196,975 | 100.0 | 51,722,846 | 100.0 | 23,930,297 | 100.0 | 249,366 | 833,687 | 100.0 | | | | | | | | | | | | |
| Annual returns: | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| December 1962..... | 573,070 | 45.2 | 356,763 | 45.6 | 14,381,995 | 73.6 | 321,842 | 40,942,170 | 74.2 | 39,087,491 | 75.6 | 18,203,300 | 76.1 | 122,518 | 649,371 | 77.9 | | | | | | | | | | | | |
| Noncalendar year, total..... | 621,338 | 49.0 | 396,070 | 50.6 | 14,111,363 | 25.1 | 355,040 | 13,522,643 | 24.5 | 11,954,654 | 23.1 | 5,423,163 | 22.7 | 117,909 | 173,322 | 20.8 | | | | | | | | | | | | |
| July 1962..... | 44,121 | 3.5 | 28,430 | 3.6 | 905,309 | 1.6 | 23,841 | 873,490 | 1.6 | 796,183 | 1.5 | 359,359 | 1.5 | 1,302 | 4,124 | 0.5 | | | | | | | | | | | | |
| August 1962..... | 44,706 | 3.5 | 28,401 | 3.6 | 907,032 | 1.6 | 26,027 | 865,025 | 1.6 | 784,793 | 1.5 | 350,039 | 1.5 | 3,898 | 7,499 | 0.9 | | | | | | | | | | | | |
| September 1962..... | 72,434 | 5.7 | 46,839 | 6.0 | 1,920,026 | 3.4 | 42,368 | 1,863,539 | 3.4 | 1,590,245 | 3.1 | 728,776 | 3.0 | 11,616 | 19,047 | 2.3 | | | | | | | | | | | | |
| October 1962..... | 48,302 | 3.8 | 30,614 | 3.9 | 1,506,074 | 2.7 | 28,241 | 1,467,479 | 2.7 | 1,197,523 | 2.3 | 558,082 | 2.3 | 9,203 | 17,782 | 2.1 | | | | | | | | | | | | |
| November 1962..... | 33,651 | 2.7 | 1,145,607 | 2.7 | 1,145,607 | 2.0 | 19,670 | 1,119,337 | 2.0 | 888,763 | 1.7 | 415,557 | 1.7 | 6,785 | 12,181 | 1.5 | | | | | | | | | | | | |
| January 1963..... | 42,659 | 3.4 | 27,710 | 3.5 | 1,370,156 | 2.4 | 23,126 | 1,297,591 | 2.4 | 1,198,620 | 2.3 | 568,592 | 2.4 | 9,604 | 16,441 | 2.0 | | | | | | | | | | | | |
| February 1963..... | 42,460 | 3.3 | 26,128 | 3.3 | 824,521 | 1.5 | 23,079 | 776,166 | 1.4 | 724,001 | 2.3 | 330,209 | 1.4 | 8,256 | 14,882 | 1.8 | | | | | | | | | | | | |
| March 1963..... | 81,131 | 6.4 | 51,402 | 6.6 | 1,468,670 | 2.6 | 45,719 | 1,381,544 | 2.6 | 1,264,485 | 2.4 | 560,851 | 2.3 | 18,711 | 22,492 | 2.7 | | | | | | | | | | | | |
| April 1963..... | 53,022 | 4.2 | 32,888 | 4.2 | 897,144 | 1.6 | 29,929 | 867,681 | 1.6 | 749,030 | 1.4 | 322,507 | 1.3 | 11,265 | 12,700 | 1.5 | | | | | | | | | | | | |
| May 1963..... | 47,177 | 3.7 | 29,355 | 3.7 | 683,169 | 1.2 | 26,292 | 642,123 | 1.1 | 575,628 | 1.1 | 243,308 | 1.0 | 9,750 | 10,047 | 1.2 | | | | | | | | | | | | |
| June 1963..... | 111,695 | 8.8 | 72,776 | 9.3 | 2,483,655 | 4.3 | 64,748 | 2,368,668 | 4.3 | 2,185,385 | 4.2 | 985,913 | 4.1 | 27,519 | 36,127 | 4.3 | | | | | | | | | | | | |
| Part-year returns, total..... | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| July 1962..... | 73,634 | 5.8 | 30,362 | 3.9 | 755,343 | 1.3 | 27,374 | 732,162 | 1.3 | 680,701 | 1.3 | 303,834 | 1.3 | 8,939 | 10,994 | 1.3 | | | | | | | | | | | | |
| August 1962..... | 4,403 | 0.3 | 1,985 | 0.1 | 38,180 | 0.1 | 1,786 | 36,212 | 0.1 | 35,757 | 0.1 | 14,513 | 0.1 | 296 | 570 | 0.1 | | | | | | | | | | | | |
| September 1962..... | 3,628 | 0.3 | 1,406 | 0.2 | 24,269 | 0.2 | 1,289 | 23,192 | 0.2 | 21,263 | 0.2 | 8,800 | 0.2 | 159 | 228 | 0.1 | | | | | | | | | | | | |
| October 1962..... | 6,071 | 0.5 | 2,626 | 0.2 | 90,325 | 0.2 | 2,393 | 88,948 | 0.2 | 79,497 | 0.2 | 36,266 | 0.2 | 660 | 670 | 0.1 | | | | | | | | | | | | |
| November 1962..... | 4,425 | 0.3 | 1,751 | 0.2 | 52,717 | 0.1 | 1,643 | 52,230 | 0.1 | 47,672 | 0.1 | 21,193 | 0.1 | 638 | 1,228 | 0.1 | | | | | | | | | | | | |
| December 1962..... | 22,045 | 1.7 | 7,894 | 1.0 | 234,599 | 0.4 | 7,015 | 229,921 | 0.4 | 214,253 | 0.4 | 99,634 | 0.4 | 428 | 1,181 | 0.1 | | | | | | | | | | | | |
| January 1963..... | 3,579 | 0.3 | 1,714 | 0.2 | 28,553 | 0.1 | 1,540 | 27,809 | 0.1 | 26,799 | 0.1 | 11,061 | 0.1 | 2,618 | 3,900 | 0.5 | | | | | | | | | | | | |
| February 1963..... | 3,444 | 0.3 | 1,575 | 0.2 | 23,142 | 0.1 | 1,325 | 19,621 | 0.1 | 18,486 | 0.1 | 7,197 | 0.1 | 604 | 861 | 0.1 | | | | | | | | | | | | |
| March 1963..... | 5,607 | 0.4 | 2,216 | 0.3 | 37,995 | 0.1 | 2,059 | 36,525 | 0.1 | 34,858 | 0.1 | 14,846 | 0.1 | 913 | 788 | 0.1 | | | | | | | | | | | | |
| April 1963..... | 4,467 | 0.4 | 1,854 | 0.2 | 35,016 | 0.1 | 1,993 | 32,845 | 0.1 | 30,907 | 0.1 | 13,051 | 0.1 | 487 | 344 | 0.1 | | | | | | | | | | | | |
| May 1963..... | 4,220 | 0.3 | 1,804 | 0.2 | 35,330 | 0.1 | 1,629 | 35,599 | 0.1 | 31,356 | 0.1 | 13,366 | 0.1 | 552 | 424 | 0.1 | | | | | | | | | | | | |
| June 1963..... | 8,105 | 0.6 | 3,654 | 0.5 | 90,435 | 0.2 | 3,387 | 87,520 | 0.2 | 81,991 | 0.2 | 36,779 | 0.2 | 1,427 | 1,623 | 0.2 | | | | | | | | | | | | |
| Returns with net income—Continued | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns without net income | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Returns with net income</ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

CORPORATION INCOME TAX RETURNS, 1962

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RETURNS WITH PAYMENTS ON DECLARATIONS OF ESTIMATED TAX

Table 13.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND UNUSED INVESTMENT CREDIT, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

| Accounting period ended | Number of returns with payments on declarations of estimated tax | Net income or deficit (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Foreign tax credit (Thousand dollars) | Investment credit (Thousand dollars) | Tax after foreign tax and invest- ment credits (Thousand dollars) | Payments on declarations of estimated tax (Thousand dollars) | Unused investment credit (Thousand dollars) |
|---------------------------------------|---|---|--|--|--|---|--|---|---|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| Total..... | 16,244 | 40,255,933 | 40,009,178 | 19,471,364 | 1,212,628 | 661,291 | 17,597,445 | 6,861,869 | 69,548 |
| Returns with net income, total..... | 15,855 | 40,432,093 | 40,008,632 | 19,471,083 | 1,212,628 | 661,283 | 17,597,172 | 6,842,218 | 58,511 |
| Annual accounting periods, total..... | 15,628 | 40,254,946 | 39,834,809 | 19,382,561 | 1,207,651 | 659,623 | 17,515,287 | 6,809,887 | 58,345 |
| July 1962..... | 405 | 466,539 | 455,518 | 231,855 | 7,224 | 3,168 | 221,463 | 86,745 | 46 |
| August 1962..... | 401 | 434,423 | 429,303 | 216,514 | 2,628 | 4,700 | 209,186 | 80,125 | 111 |
| September 1962..... | 787 | 957,420 | 942,324 | 478,848 | 8,532 | 11,710 | 458,606 | 184,948 | 917 |
| October 1962..... | 662 | 791,164 | 770,529 | 392,670 | 23,014 | 12,699 | 356,957 | 139,450 | 131 |
| November 1962..... | 459 | 604,106 | 589,138 | 300,578 | 9,757 | 7,676 | 283,145 | 105,349 | 525 |
| December 1962..... | 9,518 | 33,331,377 | 33,064,557 | 15,942,304 | 1,128,136 | 561,757 | 14,252,411 | 5,598,800 | 49,106 |
| January 1963..... | 491 | 853,614 | 822,742 | 422,037 | 4,330 | 10,811 | 406,896 | 111,508 | 371 |
| February 1963..... | 314 | 429,033 | 425,552 | 216,528 | 2,448 | 10,370 | 203,710 | 87,711 | 229 |
| March 1963..... | 693 | 631,034 | 623,104 | 317,841 | 3,926 | 10,315 | 303,600 | 113,094 | 1,839 |
| April 1963..... | 482 | 342,731 | 335,884 | 164,713 | 4,471 | 5,357 | 154,885 | 58,779 | 379 |
| May 1963..... | 323 | 190,977 | 187,480 | 93,301 | 205 | 2,715 | 90,381 | 31,191 | 193 |
| June 1963..... | 1,093 | 1,222,528 | 1,188,678 | 605,372 | 12,980 | 18,345 | 574,047 | 212,187 | 4,498 |
| Part year accounting periods..... | 227 | 177,147 | 173,823 | 88,522 | 4,977 | 1,660 | 81,885 | 32,331 | 166 |
| Returns without net income..... | 389 | ¹ 176,160 | 546 | 281 | - | 8 | 273 | 19,651 | 11,037 |

¹Deficit.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD

| Major industrial group | Number of returns | Total compiled receipts (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | | Investment credit | | Tax after investment credit (Thousand dollars) | Tentative investment credit (Thousand dollars) | Unused investment credit | |
|--|-------------------|---|---|-------------------|------------------------------|-------------------|------------------------------|---|---|--------------------------|------------------------------|
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | Number of returns | Amount (Thousand dollars) |
| | | | | | | | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| Total, calendar and noncalendar year accounting periods ¹ | | | | | | | | | | | |
| All industrial groups..... | 1,268,042 | 949,305,342 | 51,722,846 | 601,902 | 23,930,297 | 249,366 | 833,687 | 23,096,610 | 1,132,674 | 101,268 | 303,741 |
| Agriculture, forestry, and fisheries..... | 22,130 | 6,289,029 | 206,841 | 8,380 | 80,999 | 4,451 | 3,616 | 77,383 | 6,466 | 2,791 | 2,865 |
| Mining..... | 13,539 | 12,529,440 | 1,074,892 | 4,489 | 533,855 | 2,700 | 16,082 | 517,773 | 38,177 | 2,212 | 22,353 |
| Metal mining..... | 1,154 | 1,938,360 | 204,436 | 159 | 104,796 | 47 | 2,936 | 101,860 | 6,737 | 97 | 3,978 |
| Bituminous coal and lignite mining..... | 2,205 | 1,870,523 | 51,774 | 602 | 20,699 | 264 | 2,668 | 18,031 | 6,204 | 298 | 3,526 |
| Crude petroleum and natural gas..... | 6,592 | 6,382,238 | 695,857 | 1,950 | 352,060 | 1,043 | 4,873 | 347,187 | 15,930 | 1,131 | 11,122 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 3,588 | 2,338,319 | 122,825 | 1,778 | 56,300 | 1,346 | 5,605 | 50,695 | 9,306 | 686 | 3,719 |
| Construction..... | 90,604 | 41,065,409 | 882,394 | 37,367 | 366,800 | 17,407 | 16,325 | 350,475 | 21,896 | 7,193 | 6,086 |
| Manufacturing..... | 183,149 | 407,864,669 | 25,296,371 | 93,439 | 12,642,955 | 62,512 | 420,813 | 12,222,142 | 526,050 | 21,973 | 107,705 |
| Beverage industries..... | 3,207 | 9,320,415 | 545,258 | 1,910 | 271,100 | 1,437 | 8,828 | 262,272 | 10,806 | 422 | 2,029 |
| Food and kindred products..... | 16,796 | 55,505,545 | 1,805,273 | 8,525 | 901,886 | 6,129 | 39,354 | 862,532 | 48,116 | 2,371 | 9,444 |
| Tobacco manufactures..... | 187 | 5,443,609 | 613,233 | 140 | 318,122 | 101 | 2,573 | 315,549 | 2,582 | 5 | 9 |
| Textile mill products..... | 6,202 | 15,404,222 | 675,068 | 3,669 | 331,350 | 2,458 | 17,618 | 313,732 | 20,440 | 836 | 3,135 |
| Apparel and other finished products made from fabrics and similar materials..... | 17,684 | 15,135,399 | 401,365 | 8,835 | 183,571 | 5,453 | 4,312 | 179,259 | 5,255 | 1,332 | 949 |
| Lumber and wood products, except furniture..... | 9,178 | 8,405,794 | 304,809 | 3,893 | 105,061 | 2,666 | 7,696 | 97,365 | 12,261 | 1,282 | 4,601 |
| Furniture and fixtures..... | 5,986 | 5,554,134 | 251,290 | 3,106 | 120,174 | 2,067 | 7,742 | 117,432 | 3,631 | 606 | 918 |
| Paper and allied products..... | 3,581 | 13,290,448 | 976,314 | 2,169 | 470,185 | 1,561 | 24,490 | 445,695 | 30,123 | 501 | 5,910 |
| Printing, publishing, and allied industries..... | 21,698 | 14,954,814 | 972,902 | 10,761 | 472,817 | 6,336 | 16,766 | 456,051 | 21,003 | 2,194 | 4,463 |
| Chemicals and allied products..... | 11,032 | 30,509,849 | 3,320,226 | 5,605 | 1,684,673 | 3,456 | 62,008 | 1,622,665 | 70,194 | 1,372 | 8,224 |
| Petroleum refining and related industries..... | 1,058 | 41,060,106 | 1,361,669 | 595 | 692,005 | 445 | 25,913 | 666,092 | 59,223 | 168 | 33,311 |
| Rubber and miscellaneous plastics products..... | 4,754 | 8,953,216 | 522,909 | 2,644 | 261,196 | 1,834 | 14,906 | 246,290 | 16,803 | 695 | 1,935 |
| Leather and leather products..... | 2,590 | 3,928,449 | 147,557 | 1,503 | 71,695 | 1,033 | 1,663 | 70,032 | 1,995 | 336 | 345 |
| Stone, clay, and glass products..... | 8,358 | 11,259,942 | 871,008 | 4,495 | 433,981 | 3,295 | 19,948 | 414,033 | 26,576 | 966 | 6,758 |
| Primary metal industries..... | 4,637 | 28,723,538 | 1,365,165 | 2,676 | 689,034 | 2,083 | 44,851 | 644,183 | 51,026 | 677 | 6,291 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 18,993 | 23,516,765 | 1,251,452 | 10,335 | 608,752 | 7,283 | 22,213 | 586,539 | 26,288 | 2,534 | 4,227 |
| Machinery, except electrical and transportation equipment..... | 19,458 | 29,176,056 | 2,312,746 | 10,244 | 1,197,767 | 7,015 | 29,199 | 1,128,568 | 33,129 | 2,175 | 4,157 |
| Electrical machinery, equipment, and supplies..... | 8,133 | 25,751,560 | 1,638,668 | 3,469 | 834,918 | 2,320 | 23,112 | 811,806 | 25,948 | 1,501 | 2,899 |
| Transportation equipment, except motor vehicles..... | 2,357 | 18,007,903 | 687,604 | 1,008 | 346,536 | 713 | 11,559 | 334,977 | 14,340 | 241 | 2,784 |
| Motor vehicles and motor vehicle equipment..... | 2,242 | 29,224,704 | 4,115,531 | 1,374 | 2,119,858 | 1,038 | 28,453 | 2,091,405 | 30,321 | 158 | 1,882 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 4,267 | 7,664,483 | 725,523 | 2,101 | 367,467 | 1,416 | 8,003 | 359,464 | 10,165 | 572 | 2,176 |
| Other manufacturing industries..... | 10,751 | 7,073,718 | 420,801 | 4,382 | 200,807 | 2,373 | 4,606 | 196,201 | 5,825 | 1,029 | 1,258 |
| Transportation, communication, electric, gas, and sanitary services..... | 52,701 | 73,156,453 | 8,252,564 | 25,229 | 4,179,786 | 13,678 | 259,221 | 3,920,565 | 363,460 | 6,831 | 104,805 |
| Transportation..... | 39,736 | 32,204,839 | 1,268,090 | 18,598 | 590,712 | 9,065 | 66,941 | 323,771 | 153,489 | 4,913 | 86,889 |
| Communication..... | 6,662 | 17,488,146 | 3,350,896 | 3,430 | 1,729,137 | 2,575 | 89,197 | 1,639,940 | 91,870 | 1,106 | 2,713 |
| Electric and gas companies and systems..... | 1,951 | 21,889,288 | 3,558,753 | 1,282 | 1,826,567 | 966 | 100,393 | 1,726,174 | 114,699 | 184 | 14,487 |
| Water supply and other sanitary services..... | 4,352 | 574,180 | 74,825 | 1,919 | 33,370 | 1,072 | 2,690 | 30,680 | 3,402 | 628 | 716 |
| Wholesale and retail trade..... | 388,852 | 298,336,442 | 5,673,665 | 186,445 | 2,508,214 | 87,299 | 66,196 | 2,442,018 | 91,377 | 31,122 | 25,632 |
| Wholesale trade..... | 132,372 | 144,810,079 | 2,579,759 | 72,258 | 1,138,246 | 33,078 | 17,354 | 1,120,892 | 24,087 | 8,699 | 7,023 |
| Groceries and related products..... | 16,099 | 29,132,743 | 273,868 | 8,554 | 119,309 | 3,957 | 3,496 | 115,813 | 4,888 | 1,152 | 1,527 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 14,585 | 13,512,817 | 275,784 | 8,425 | 119,771 | 3,984 | 799 | 118,972 | 1,046 | 1,029 | 248 |
| Other wholesalers..... | 101,688 | 102,164,519 | 2,030,107 | 55,279 | 899,166 | 25,137 | 13,059 | 886,107 | 18,153 | 6,518 | 5,248 |
| Retail trade..... | 245,187 | 146,678,306 | 2,960,260 | 108,931 | 1,314,652 | 51,702 | 46,919 | 1,267,733 | 64,913 | 21,738 | 18,138 |
| Food..... | 18,085 | 35,548,677 | 631,878 | 7,260 | 307,115 | 3,914 | 18,902 | 288,213 | 22,385 | 2,140 | 3,537 |
| General merchandise..... | 15,814 | 28,523,324 | 961,377 | 7,987 | 478,024 | 4,369 | 15,604 | 462,420 | 20,618 | 1,807 | 5,019 |
| Apparel and accessories..... | 29,128 | 9,748,308 | 196,692 | 14,290 | 76,704 | 5,534 | 2,016 | 74,688 | 3,123 | 1,871 | 1,131 |
| Furniture, home furnishings, and equipment..... | 23,332 | 6,656,339 | 120,532 | 9,856 | 45,545 | 3,641 | 687 | 44,858 | 867 | 1,794 | 197 |
| Automotive dealers and gasoline service stations..... | 41,602 | 35,802,051 | 433,716 | 19,895 | 173,440 | 11,482 | 1,961 | 171,479 | 2,887 | 3,893 | 943 |
| Eating and drinking places..... | 38,178 | 6,823,851 | 144,197 | 12,595 | 57,107 | 6,293 | 2,760 | 54,347 | 7,415 | 4,367 | 4,671 |
| Building materials, hardware, and farm equipment..... | 27,450 | 9,869,376 | 183,159 | 12,938 | 67,471 | 6,659 | 1,360 | 66,111 | 2,073 | 2,020 | 719 |
| Other retail stores..... | 51,598 | 13,706,380 | 288,709 | 24,110 | 109,246 | 9,810 | 3,629 | 105,617 | 5,545 | 3,846 | 1,921 |
| Wholesale and retail trade not allocable..... | 11,293 | 6,848,057 | 133,646 | 5,256 | 55,316 | 2,519 | 1,923 | 53,393 | 2,377 | 685 | 471 |
| Finance, insurance, and real estate..... | 359,229 | 81,858,656 | 9,082,471 | 188,835 | 3,092,275 | 35,842 | 29,510 | 3,062,765 | 39,410 | 14,212 | 10,057 |
| Banking..... | 14,818 | 15,134,314 | 2,538,484 | 13,137 | 1,186,586 | 9,641 | 16,351 | 1,170,235 | 17,416 | 926 | 1,113 |
| Credit agencies other than banks..... | 52,445 | 9,880,690 | 925,435 | 26,454 | 410,874 | 6,302 | 1,501 | 409,373 | 3,436 | 4,471 | 1,968 |
| Holding and other investment companies..... | 12,826 | 2,900,077 | 298,257 | 5,876 | 115,901 | 285 | 243 | 115,658 | 424 | 286 | 186 |
| Security and commodity brokers, dealers, exchanges, and services..... | 4,183 | 1,048,590 | 120,909 | 1,757 | 55,724 | 584 | 382 | 55,342 | 536 | 255 | 158 |
| Insurance carriers..... | 4,316 | 39,901,162 | 3,670,812 | 2,396 | 798,433 | 861 | 6,281 | 792,152 | 7,464 | 416 | 1,186 |
| Insurance agents, brokers, and service..... | 21,385 | 1,978,845 | 128,040 | 10,943 | 49,499 | 3,659 | 484 | 49,015 | 535 | 1,130 | 51 |
| Real estate, except lessors of real property other than buildings..... | 242,819 | 10,625,014 | 1,318,537 | 124,665 | 443,723 | 14,176 | 4,014 | 439,709 | 8,308 | 6,484 | 4,358 |
| Lessors of real property, except buildings..... | 6,437 | 389,964 | 81,997 | 3,607 | 31,535 | 334 | 254 | 31,281 | 1,291 | 244 | 1,037 |
| Services..... | 150,082 | 28,095,321 | 1,248,895 | 56,880 | 523,851 | 25,439 | 21,887 | 501,964 | 45,724 | 14,865 | 24,161 |
| Hotels, rooming houses, camps, and other lodging places..... | 15,014 | 3,248,251 | 89,460 | 4,464 | 33,689 | 2,188 | 1,446 | 32,243 | 5,400 | 2,055 | 3,970 |
| Personal services..... | 25,563 | 3,478,149 | 123,767 | 9,354 | 48,210 | 4,983 | 2,769 | 45,441 | 4,979 | 2,710 | 2,220 |
| Business services..... | 43,286 | 9,737,575 | 533,610 | 18,640 | 230,678 | 8,233 | 8,907 | 221,771 | 16,322 | 3,883 | 7,655 |
| Automobile repair, services, and garages, and other repair services..... | 21,909 | 3,011,621 | 111,913 | 9,527 | 39,236 | 3,800 | 3,944 | 35,292 | 6,131 | 1,633 | 2,206 |
| Motion pictures..... | 7,425 | 2,758,169 | 136,949 | 2,901 | 61,625 | 1,100 | 1,650 | 59,975 | 3,792 | 548 | 2,180 |
| Amusement and recreation services, except motion pictures..... | 17,490 | 2,554,360 | 135,913 | 4,320 | 63,000 | 2,050 | 2,042 | 60,958 | 7,126 | 2,420 | 5,084 |
| Other services..... | 19,395 | 3,307,196 | 117,283 | 7,674 | 47,413 | 3,085 | 1,129 | 46,284 | 1,974 | 1,616 | 846 |
| Nature of business not allocable..... | 7,756 | 109,923 | 4,753 | 838 | 1,562 | 38 | 37 | 1,525 | 114 | 69 | 77 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD--Continued

| Major industrial group | Number of returns | Total compiled receipts (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | | Investment credit | | Tax after investment credit (Thousand dollars) | Tentative investment credit (Thousand dollars) | Unused investment credit | |
|--|-------------------|---|---|-------------------|------------------------------|-------------------|------------------------------|---|---|--------------------------|------------------------------|
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| Returns with accounting period ended December 1962 ¹ | | | | | | | | | | | |
| All industrial groups..... | 595,115 | 581,447,073 | 39,301,744 | 280,224 | 18,302,914 | 125,147 | 653,271 | 17,649,643 | 873,259 | 47,713 | 222,138 |
| Agriculture, forestry, and fisheries..... | 9,119 | 2,174,768 | 84,775 | 3,321 | 34,066 | 1,966 | 1,455 | 32,611 | 2,317 | 1,154 | 862 |
| Mining..... | 6,866 | 9,504,120 | 962,622 | 2,329 | 484,836 | 1,370 | 11,700 | 473,136 | 28,822 | 1,070 | 17,300 |
| Metal mining..... | 774 | 1,858,772 | 202,486 | 109 | 104,100 | 32 | 2,894 | 101,206 | 6,430 | 48 | 3,711 |
| Bituminous coal and lignite mining..... | 1,157 | 1,434,695 | 36,390 | 309 | 14,107 | 91 | 1,889 | 12,218 | 4,509 | 121 | 2,620 |
| Crude petroleum and natural gas..... | 3,063 | 4,842,545 | 650,227 | 966 | 332,401 | 477 | 3,647 | 328,754 | 12,101 | 506 | 8,457 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 1,872 | 1,368,197 | 73,519 | 945 | 34,228 | 770 | 3,270 | 30,958 | 5,782 | 395 | 2,512 |
| Construction..... | 38,808 | 18,852,791 | 411,049 | 14,916 | 176,697 | 7,266 | 8,295 | 168,402 | 10,703 | 3,156 | 2,819 |
| Manufacturing..... | 79,774 | 270,113,143 | 18,966,077 | 39,639 | 9,564,951 | 28,749 | 317,978 | 9,246,973 | 395,653 | 10,206 | 78,350 |
| Beverage industries..... | 1,855 | 5,603,227 | 362,758 | 1,047 | 180,578 | 856 | 6,344 | 174,234 | 7,960 | 263 | 1,666 |
| Food and kindred products..... | 7,177 | 24,285,989 | 828,346 | 3,294 | 416,143 | 2,537 | 19,927 | 396,216 | 25,139 | 1,068 | 5,259 |
| Tobacco manufactures..... | 81 | 5,206,598 | 604,969 | 79 | 314,120 | 43 | 2,446 | 311,674 | 2,449 | 2 | 3 |
| Textile mill products..... | 2,353 | 6,504,567 | 301,722 | 1,331 | 148,471 | 969 | 7,791 | 140,680 | 9,562 | 436 | 1,850 |
| Apparel and other finished products made from fabrics and similar materials..... | 6,211 | 5,339,468 | 147,735 | 2,987 | 68,731 | 2,070 | 2,080 | 66,651 | 2,440 | 520 | 361 |
| Lumber and wood products, except furniture..... | 4,033 | 4,584,573 | 193,113 | 1,775 | 61,619 | 1,279 | 5,066 | 56,553 | 6,086 | 520 | 1,020 |
| Furniture and fixtures..... | 2,347 | 2,168,704 | 89,346 | 1,075 | 42,898 | 707 | 1,361 | 41,537 | 1,847 | 219 | 499 |
| Paper and allied products..... | 1,696 | 9,149,928 | 760,576 | 1,084 | 366,633 | 873 | 18,216 | 348,417 | 22,179 | 207 | 4,061 |
| Printing, publishing, and allied industries..... | 11,008 | 10,196,913 | 713,954 | 5,414 | 352,152 | 3,511 | 11,940 | 340,212 | 14,637 | 1,273 | 2,742 |
| Chemicals and allied products..... | 5,638 | 22,159,109 | 2,640,568 | 2,594 | 1,342,473 | 1,731 | 54,456 | 1,288,017 | 60,854 | 780 | 6,412 |
| Petroleum refining and related industries..... | 484 | 39,114,487 | 1,308,991 | 272 | 666,522 | 219 | 24,236 | 642,286 | 55,954 | 80 | 31,718 |
| Rubber and miscellaneous plastics products..... | 1,940 | 5,069,050 | 275,267 | 1,048 | 138,869 | 810 | 10,173 | 128,696 | 11,194 | 316 | 1,021 |
| Leather and leather products..... | 1,074 | 1,147,013 | 44,242 | 662 | 21,367 | 440 | 508 | 20,859 | 645 | 149 | 144 |
| Stone, clay, and glass products..... | 3,836 | 8,062,435 | 715,302 | 2,023 | 361,509 | 1,637 | 15,168 | 346,341 | 20,024 | 442 | 4,881 |
| Primary metal industries..... | 2,394 | 24,848,676 | 1,178,151 | 1,361 | 598,246 | 1,175 | 41,443 | 556,803 | 46,631 | 413 | 5,287 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 8,258 | 15,106,952 | 854,766 | 4,240 | 423,852 | 3,328 | 15,901 | 407,951 | 18,419 | 1,147 | 2,535 |
| Machinery, except electrical and transportation equipment..... | 7,901 | 16,953,883 | 1,571,160 | 4,030 | 796,173 | 3,082 | 18,837 | 777,336 | 20,620 | 974 | 1,904 |
| Electrical machinery, equipment, and supplies..... | 3,059 | 18,859,721 | 1,263,869 | 1,426 | 648,136 | 1,013 | 18,750 | 629,386 | 20,448 | 596 | 1,726 |
| Transportation equipment, except motor vehicles..... | 1,133 | 10,792,760 | 355,369 | 435 | 176,915 | 272 | 7,575 | 169,340 | 9,433 | 156 | 1,659 |
| Motor vehicles and motor vehicle equipment..... | 1,001 | 26,130,456 | 3,910,749 | 667 | 2,016,386 | 529 | 26,484 | 1,989,902 | 28,083 | 72 | 1,613 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 2,056 | 5,077,722 | 602,536 | 1,035 | 307,895 | 727 | 6,509 | 301,386 | 7,477 | 249 | 979 |
| Other manufacturing industries..... | 4,239 | 3,750,912 | 242,088 | 1,760 | 115,263 | 941 | 2,767 | 112,496 | 3,572 | 324 | 811 |
| Transportation, communication, electric, gas, and sanitary services..... | 32,263 | 67,254,450 | 7,899,189 | 15,292 | 4,022,581 | 9,372 | 249,076 | 3,773,505 | 345,841 | 4,511 | 97,214 |
| Transportation..... | 23,419 | 28,639,455 | 1,077,941 | 10,617 | 512,086 | 5,961 | 60,054 | 452,032 | 140,259 | 3,112 | 80,450 |
| Communication..... | 4,766 | 17,099,283 | 3,296,856 | 2,661 | 1,703,981 | 2,097 | 88,555 | 1,615,426 | 90,651 | 817 | 2,136 |
| Electric and gas companies and systems..... | 1,082 | 21,077,071 | 3,458,329 | 711 | 1,776,265 | 582 | 98,048 | 1,678,217 | 112,042 | 107 | 14,156 |
| Water supply and other sanitary services..... | 2,996 | 438,641 | 66,063 | 1,303 | 30,249 | 732 | 2,419 | 27,830 | 2,889 | 475 | 472 |
| Wholesale and retail trade..... | 170,367 | 129,651,066 | 2,430,496 | 78,851 | 1,076,933 | 40,563 | 27,014 | 1,049,919 | 34,760 | 12,921 | 7,992 |
| Wholesale trade..... | 55,124 | 65,003,352 | 1,318,114 | 28,756 | 600,518 | 14,802 | 8,724 | 591,794 | 10,690 | 3,554 | 2,127 |
| Groceries and related products..... | 6,926 | 10,837,763 | 110,332 | 3,525 | 48,163 | 1,773 | 1,470 | 46,693 | 1,704 | 508 | 346 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 6,281 | 7,869,258 | 168,962 | 3,712 | 76,807 | 2,028 | 561 | 76,246 | 626 | 443 | 65 |
| Other wholesalers..... | 41,917 | 46,296,331 | 1,038,820 | 21,519 | 475,548 | 11,001 | 6,693 | 468,855 | 8,360 | 2,603 | 1,716 |
| Retail trade..... | 109,814 | 61,371,310 | 1,045,156 | 47,622 | 448,242 | 24,475 | 17,135 | 431,107 | 22,695 | 9,007 | 5,634 |
| Food..... | 7,768 | 12,976,258 | 261,639 | 2,933 | 128,295 | 1,539 | 7,713 | 120,582 | 8,826 | 880 | 1,146 |
| General merchandise..... | 5,637 | 4,846,431 | 137,296 | 2,700 | 65,609 | 1,688 | 3,693 | 61,916 | 4,860 | 446 | 1,167 |
| Apparel and accessories..... | 8,949 | 1,942,399 | 37,395 | 4,078 | 11,898 | 1,550 | 380 | 11,518 | 584 | 530 | 227 |
| Furniture, home furnishings, and equipment..... | 9,171 | 2,267,389 | 38,576 | 3,633 | 14,294 | 1,498 | 191 | 14,103 | 291 | 618 | 161 |
| Automotive dealers and gasoline service stations..... | 25,279 | 26,626,298 | 314,247 | 12,366 | 127,717 | 7,789 | 1,335 | 126,382 | 1,882 | 2,395 | 561 |
| Eating and drinking places..... | 17,793 | 2,847,606 | 59,724 | 5,506 | 24,526 | 2,625 | 1,398 | 23,128 | 2,817 | 1,636 | 1,419 |
| Building materials, hardware, and farm equipment..... | 14,924 | 5,180,339 | 105,499 | 7,379 | 39,423 | 3,867 | 795 | 38,628 | 1,152 | 1,000 | 358 |
| Other retail stores..... | 20,293 | 4,684,790 | 90,780 | 9,027 | 34,480 | 3,919 | 1,630 | 32,850 | 2,283 | 1,502 | 655 |
| Wholesale and retail trade not allocable..... | 5,429 | 3,276,404 | 67,226 | 2,473 | 28,173 | 1,286 | 1,155 | 27,018 | 1,375 | 360 | 231 |
| Finance, insurance, and real estate..... | 186,233 | 70,936,713 | 7,910,206 | 100,748 | 2,668,820 | 24,318 | 26,863 | 2,641,957 | 33,928 | 8,255 | 7,175 |
| Banking..... | 13,643 | 14,341,775 | 2,507,768 | 12,438 | 1,174,079 | 9,252 | 16,162 | 1,157,917 | 17,129 | 742 | 1,015 |
| Credit agencies other than banks..... | 27,489 | 7,819,662 | 638,107 | 13,377 | 291,940 | 3,835 | 976 | 290,964 | 2,714 | 3,138 | 1,736 |
| Holding and other investment companies..... | 6,757 | 1,843,878 | 246,688 | 3,290 | 97,275 | 143 | 194 | 97,081 | 241 | 72 | 49 |
| Security and commodity brokers, dealers, exchanges, and services..... | 1,720 | 630,301 | 81,656 | 787 | 37,922 | 319 | 301 | 37,621 | 352 | 133 | 55 |
| Insurance carriers..... | 4,002 | 39,845,019 | 3,661,433 | 2,205 | 795,558 | 822 | 6,271 | 789,287 | 7,453 | 401 | 1,185 |
| Insurance agents, brokers, and service..... | 11,892 | 1,247,552 | 79,624 | 5,999 | 32,607 | 2,010 | 415 | 32,192 | 445 | 602 | 30 |
| Real estate, except lessors of real property other than buildings..... | 116,741 | 4,931,657 | 628,324 | 60,290 | 213,159 | 7,709 | 2,320 | 210,839 | 4,443 | 2,986 | 2,178 |
| Lessors of real property, except buildings..... | 3,989 | 276,869 | 66,606 | 2,362 | 26,280 | 228 | 224 | 26,056 | 1,151 | 181 | 927 |
| Services..... | 68,318 | 12,925,019 | 636,389 | 24,736 | 273,792 | 11,532 | 10,868 | 262,924 | 21,145 | 6,376 | 10,358 |
| Hotels, rooming houses, camps, and other lodging places.. | 6,774 | 1,364,098 | 43,668 | 1,811 | 16,449 | 893 | 605 | 15,844 | 1,867 | 908 | 1,266 |
| Personal services..... | 12,420 | 1,593,693 | 54,621 | 4,173 | 21,350 | 2,372 | 1,240 | 20,110 | 2,188 | 1,252 | 956 |
| Business services..... | 19,181 | 5,354,550 | 333,263 | 8,066 | 150,199 | 3,659 | 4,804 | 145,395 | 8,599 | 1,659 | 3,851 |
| Automobile repair, services, and garages, and other repair services..... | 10,478 | 1,421,774 | 55,501 | 4,520 | 19,815 | 2,027 | 2,827 | 16,988 | 4,246 | 765 | 1,430 |
| Motion pictures..... | 3,165 | 968,290 | 50,097 | 1,059 | 21,631 | 466 | 21,265 | 1,054 | 215 | 689 | 689 |
| Amusement and recreation services, except motion pictures | 7,129 | 709,400 | 44,191 | 1,689 | 20,742 | 743 | 375 | 20,367 | 2,066 | 855 | 1,691 |
| Other services..... | 9,171 | 1,513,214 | 55,048 | 3,418 | 23,606 | 1,372 | 651 | 22,955 | 1,125 | 722 | 475 |
| Nature of business not allocable..... | 3,367 | 35,003 | 941 | 392 | 238 | (²) | (²) | (²) | 90 | 64 | 68 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

| Major industrial group | Number of returns | Total compiled receipts | Income subject to tax | Income tax | | Investment credit | | Tax after investment credit | Tentative investment credit | Unused investment credit | |
|--|-------------------|-------------------------|-----------------------|-------------------|---------------------------|-------------------|---------------------------|-----------------------------|-----------------------------|--------------------------|---------------------------|
| | | (Thousand dollars) | (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| Returns with noncalendar year accounting periods, total ¹ | | | | | | | | | | | |
| All industrial groups..... | 672,927 | 367,858,269 | 12,421,102 | 321,678 | 5,627,383 | 124,219 | 180,416 | 5,446,967 | 259,415 | 53,555 | 81,603 |
| Agriculture, forestry, and fisheries..... | 13,011 | 4,114,261 | 122,066 | 5,059 | 46,933 | 2,435 | 2,161 | 44,772 | 4,149 | 1,637 | 2,003 |
| Mining..... | 6,673 | 3,025,320 | 112,270 | 2,160 | 49,019 | 1,330 | 4,382 | 44,637 | 9,355 | 1,142 | 5,053 |
| Metal mining..... | 380 | 79,588 | 1,950 | 50 | 696 | 15 | 42 | 654 | 307 | 49 | 265 |
| Bituminous coal and lignite mining..... | 1,048 | 435,828 | 15,384 | 293 | 6,592 | 173 | 779 | 5,813 | 1,695 | 177 | 916 |
| Crude petroleum and natural gas..... | 3,529 | 1,539,782 | 45,630 | 984 | 19,659 | 566 | 1,226 | 18,433 | 3,829 | 625 | 2,665 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 1,716 | 970,122 | 49,306 | 833 | 22,072 | 576 | 2,335 | 19,737 | 3,524 | 291 | 1,207 |
| Construction..... | 51,796 | 22,212,618 | 471,345 | 22,451 | 190,163 | 10,141 | 8,030 | 182,073 | 11,193 | 4,037 | 3,267 |
| Manufacturing..... | 103,375 | 137,751,526 | 6,330,294 | 53,800 | 3,072,004 | 33,763 | 102,835 | 2,975,169 | 130,397 | 11,767 | 29,355 |
| Beverage industries..... | 1,352 | 3,717,188 | 182,500 | 863 | 90,522 | 581 | 2,484 | 88,038 | 2,846 | 159 | 363 |
| Food and kindred products..... | 9,619 | 31,219,556 | 976,427 | 5,231 | 485,743 | 3,592 | 19,427 | 466,316 | 22,977 | 1,303 | 4,185 |
| Tobacco manufactures..... | 106 | 237,011 | 8,264 | 61 | 4,002 | 58 | 127 | 3,875 | 133 | 3 | 6 |
| Fertile mill products..... | 3,849 | 8,899,655 | 373,346 | 2,338 | 182,879 | 1,489 | 9,827 | 173,052 | 10,878 | 400 | 1,285 |
| Apparel and other finished products made from fabrics and similar materials..... | 11,473 | 9,795,931 | 253,630 | 5,848 | 114,840 | 3,383 | 2,232 | 112,608 | 2,815 | 812 | 588 |
| Lumber and wood products, except furniture..... | 5,145 | 3,821,221 | 111,696 | 2,118 | 43,442 | 1,387 | 2,630 | 40,812 | 6,175 | 762 | 3,581 |
| Furniture and fixtures..... | 3,639 | 3,385,430 | 161,944 | 2,031 | 77,276 | 1,360 | 1,381 | 75,895 | 1,784 | 387 | 419 |
| Paper and allied products..... | 1,885 | 4,140,520 | 215,738 | 1,085 | 103,552 | 688 | 6,274 | 97,278 | 7,944 | 294 | 1,849 |
| Printing, publishing, and allied industries..... | 10,690 | 4,757,901 | 258,948 | 5,347 | 120,665 | 2,825 | 4,826 | 115,839 | 6,366 | 921 | 1,721 |
| Chemicals and allied products..... | 5,394 | 8,350,740 | 689,658 | 3,011 | 342,200 | 1,725 | 7,552 | 334,648 | 9,340 | 592 | 1,812 |
| Petroleum refining and related industries..... | 574 | 1,945,619 | 52,678 | 323 | 25,433 | 226 | 1,677 | 23,806 | 3,269 | 88 | 1,593 |
| Rubber and miscellaneous plastics products..... | 2,814 | 3,884,166 | 247,642 | 1,596 | 122,327 | 1,024 | 4,733 | 117,594 | 5,609 | 379 | 914 |
| Leather and leather products..... | 1,516 | 2,781,436 | 103,315 | 641 | 50,328 | 593 | 1,155 | 49,173 | 1,350 | 187 | 201 |
| Stone, clay, and glass products..... | 4,522 | 3,197,507 | 155,706 | 2,472 | 72,472 | 1,658 | 4,780 | 67,692 | 6,552 | 524 | 1,077 |
| Primary metal industries..... | 2,243 | 3,874,862 | 187,014 | 1,315 | 90,788 | 908 | 3,408 | 87,380 | 4,395 | 264 | 1,004 |
| Fabricated metal products (including ordinance), except machinery and transportation equipment..... | 10,735 | 8,409,813 | 396,686 | 6,095 | 184,900 | 3,955 | 6,312 | 178,588 | 7,869 | 1,387 | 1,692 |
| Machinery, except electrical and transportation equipment..... | 11,597 | 12,222,173 | 741,586 | 6,214 | 361,594 | 3,933 | 10,362 | 351,232 | 12,509 | 1,201 | 2,253 |
| Electrical machinery, equipment, and supplies..... | 5,074 | 6,891,839 | 374,799 | 2,643 | 186,782 | 1,307 | 4,362 | 182,420 | 5,500 | 905 | 1,173 |
| Transportation equipment, except motor vehicles..... | 1,224 | 7,215,143 | 332,235 | 573 | 169,621 | 441 | 3,984 | 165,637 | 4,907 | 85 | 926 |
| Motor vehicles and motor vehicle equipment..... | 1,241 | 3,094,248 | 204,782 | 707 | 103,472 | 509 | 1,969 | 101,503 | 2,238 | 86 | 269 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 2,211 | 2,586,761 | 122,987 | 1,066 | 59,572 | 689 | 1,494 | 58,078 | 2,688 | 323 | 1,197 |
| Other manufacturing industries..... | 6,512 | 3,322,806 | 178,713 | 2,622 | 85,544 | 1,432 | 1,839 | 83,705 | 2,253 | 705 | 447 |
| Transportation, communication, electric, gas, and sanitary services..... | 20,438 | 5,902,003 | 353,375 | 9,937 | 157,205 | 4,306 | 10,145 | 147,060 | 17,619 | 2,320 | 7,591 |
| Transportation..... | 16,317 | 4,565,384 | 190,149 | 7,981 | 78,626 | 3,104 | 6,887 | 71,739 | 13,230 | 1,801 | 6,439 |
| Communication..... | 1,896 | 383,863 | 54,040 | 769 | 25,156 | 478 | 642 | 24,514 | 1,219 | 289 | 577 |
| Electric and gas companies and systems..... | 869 | 812,217 | 100,424 | 571 | 50,302 | 384 | 2,345 | 47,957 | 2,657 | 77 | 331 |
| Water supply and other sanitary services..... | 1,356 | 135,539 | 8,762 | 616 | 3,121 | 340 | 271 | 2,850 | 513 | 153 | 244 |
| Wholesale and retail trade..... | 218,425 | 168,685,376 | 3,243,169 | 107,594 | 1,431,231 | 46,736 | 39,182 | 1,392,099 | 56,617 | 18,201 | 17,640 |
| Wholesale trade..... | 77,248 | 79,806,727 | 1,261,645 | 43,502 | 537,728 | 18,276 | 8,630 | 529,098 | 13,397 | 5,145 | 4,896 |
| Groceries and related products..... | 9,173 | 18,294,980 | 163,536 | 5,029 | 71,146 | 2,184 | 2,026 | 69,120 | 3,184 | 644 | 1,181 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 8,304 | 5,643,559 | 106,822 | 4,713 | 42,964 | 1,956 | 238 | 42,726 | 420 | 586 | 183 |
| Other wholesalers..... | 59,771 | 55,868,188 | 991,287 | 33,760 | 423,618 | 14,136 | 6,366 | 417,252 | 9,793 | 3,915 | 3,532 |
| Retail trade..... | 135,373 | 85,306,996 | 1,915,104 | 61,309 | 866,410 | 27,227 | 29,784 | 836,626 | 42,218 | 12,731 | 12,504 |
| Food..... | 10,317 | 22,972,419 | 370,239 | 4,327 | 178,820 | 2,375 | 11,189 | 167,631 | 13,559 | 1,266 | 2,391 |
| General merchandise..... | 10,177 | 23,676,893 | 824,081 | 5,287 | 142,415 | 2,681 | 11,911 | 400,504 | 15,758 | 1,361 | 3,852 |
| Apparel and accessories..... | 20,179 | 7,806,109 | 159,297 | 10,212 | 62,806 | 3,984 | 1,636 | 61,170 | 2,539 | 1,341 | 904 |
| Furniture, home furnishings, and equipment..... | 14,161 | 4,388,950 | 81,956 | 6,223 | 31,251 | 2,143 | 496 | 30,755 | 576 | 1,176 | 96 |
| Automotive dealers and gasoline service stations..... | 16,323 | 9,175,753 | 119,469 | 7,529 | 45,723 | 3,693 | 626 | 45,097 | 1,005 | 1,498 | 382 |
| Bating and drinking places..... | 20,385 | 3,976,245 | 84,473 | 7,089 | 32,581 | 3,668 | 1,362 | 31,219 | 4,598 | 2,731 | 3,252 |
| Building materials, hardware, and farm equipment..... | 12,526 | 4,689,037 | 77,660 | 5,559 | 28,048 | 2,792 | 565 | 27,483 | 921 | 1,020 | 361 |
| Other retail stores..... | 31,305 | 9,021,590 | 197,929 | 15,083 | 74,766 | 5,891 | 1,999 | 72,767 | 3,262 | 2,344 | 1,266 |
| Wholesale and retail trade not allocable..... | 5,864 | 3,571,653 | 66,420 | 2,783 | 27,143 | 1,233 | 768 | 26,375 | 1,002 | 325 | 240 |
| Finance, insurance, and real estate..... | 172,996 | 10,921,943 | 1,172,265 | 88,087 | 423,455 | 11,524 | 2,647 | 420,808 | 5,482 | 5,957 | 2,882 |
| Banking..... | 1,175 | 792,539 | 30,716 | 699 | 12,507 | 389 | 189 | 12,318 | 287 | 184 | 98 |
| Credit agencies other than banks..... | 24,956 | 2,061,028 | 287,328 | 13,077 | 118,934 | 2,467 | 525 | 118,409 | 722 | 1,333 | 232 |
| Holding and other investment companies..... | 6,069 | 1,056,199 | 51,569 | 2,586 | 18,626 | 142 | 49 | 18,577 | 183 | 214 | 137 |
| Security and commodity brokers, dealers, exchanges, and services..... | 2,463 | 418,289 | 39,253 | 970 | 17,802 | 265 | 81 | 17,721 | 184 | 122 | 103 |
| Insurance carriers..... | 314 | 56,143 | 9,379 | 191 | 2,875 | 39 | 10 | 2,865 | 11 | 15 | 1 |
| Insurance agents, brokers, and service..... | 9,493 | 731,293 | 48,416 | 4,944 | 16,892 | 1,649 | 69 | 16,823 | 90 | 528 | 21 |
| Real estate, except lessors of real property other than buildings..... | 126,078 | 5,693,357 | 690,213 | 64,375 | 230,564 | 6,467 | 1,694 | 228,870 | 3,865 | 3,498 | 2,180 |
| Lessors of real property, except buildings..... | 2,448 | 113,095 | 15,391 | 1,245 | 5,255 | 106 | 30 | 5,225 | 140 | 63 | 110 |
| Services..... | 81,764 | 15,170,362 | 612,506 | 32,144 | 250,059 | 13,907 | 11,019 | 239,040 | 24,579 | 8,489 | 13,803 |
| Hotels, rooming houses, camps, and other lodging places.. | 8,240 | 1,884,153 | 45,792 | 2,653 | 17,240 | 1,295 | 841 | 16,399 | 3,533 | 1,147 | 2,704 |
| Personal services..... | 13,143 | 1,884,456 | 69,146 | 5,181 | 26,860 | 2,611 | 1,529 | 25,331 | 2,791 | 1,458 | 1,264 |
| Business services..... | 24,105 | 4,383,025 | 200,347 | 10,574 | 80,479 | 4,574 | 4,103 | 76,376 | 7,723 | 2,224 | 3,804 |
| Automobile repair, services, and garages, and other repair services..... | 11,431 | 1,589,847 | 56,412 | 5,007 | 19,421 | 1,773 | 1,117 | 18,304 | 1,885 | 868 | 776 |
| Motion pictures..... | 4,260 | 1,789,879 | 86,852 | 1,842 | 39,994 | 634 | 1,284 | 38,710 | 2,738 | 333 | 1,491 |
| Amusement and recreation services, except motion pictures | 10,361 | 1,844,960 | 91,722 | 2,631 | 42,258 | 1,307 | 1,667 | 40,591 | 5,060 | 1,565 | 3,393 |
| Other services..... | 10,224 | 1,793,982 | 62,235 | 4,256 | 23,807 | 1,713 | 478 | 23,329 | 849 | 894 | 371 |
| Nature of business not allocable..... | 4,389 | 74,920 | 3,812 | 446 | 1,324 | 27 | 15 | 1,309 | 24 | 5 | 9 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

| Major industrial group | Number of returns | Total compiled receipts (Thousands of dollars) | Income subject to tax (Thousands of dollars) | Income tax | | Investment credit | | Tax after investment credit (Thousands of dollars) | Tentative investment credit (Thousands of dollars) | Unused investment credit | |
|--|-------------------|---|---|-------------------|----------------------------------|-------------------|----------------------------------|---|---|--------------------------|----------------------------------|
| | | | | Number of returns | Amount (Thousands of dollars) | Number of returns | Amount (Thousands of dollars) | | | Number of returns | Amount (Thousands of dollars) |
| | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| Returns with accounting period ended July 1962 ¹ | | | | | | | | | | | |
| All industrial groups..... | 48,524 | 24,816,163 | 831,940 | 23,638 | 373,872 | 1,416 | 4,587 | 369,285 | 5,070 | 567 | 1,018 |
| Agriculture, forestry, and fisheries..... | 901 | 248,126 | 8,386 | 398 | 3,016 | 2 | 3 | 3,013 | 6 | 2 | 3 |
| Mining..... | 567 | 267,201 | 15,503 | 218 | 7,683 | (2) | (2) | (2) | 73 | 9 | 41 |
| Metal mining..... | (2) | (2) | - | (2) | - | - | - | - | - | - | - |
| Bituminous coal and lignite mining..... | 84 | 36,334 | 2,881 | (2) | (2) | 2 | 30 | (3) | 31 | 1 | 1 |
| Crude petroleum and natural gas..... | 344 | 181,877 | 10,967 | 122 | 5,731 | - | - | 5,731 | 38 | 7 | 38 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Construction..... | 3,023 | 1,024,858 | 22,887 | 1,324 | 8,619 | (2) | (2) | (2) | 69 | (2) | (2) |
| Manufacturing..... | 6,744 | 8,903,864 | 455,747 | 3,566 | 222,641 | 465 | 3,416 | 219,225 | 3,258 | 118 | 365 |
| Beverage industries..... | 70 | 540,734 | 23,702 | 44 | 11,916 | 5 | 209 | 11,707 | 225 | 1 | 16 |
| Food and kindred products..... | 587 | 1,784,374 | 118,394 | 317 | 60,385 | (2) | (2) | (2) | 263 | 20 | 78 |
| Tobacco manufactures..... | - | - | - | - | - | - | - | - | - | - | - |
| Textile mill products..... | 277 | 304,730 | 11,166 | 217 | 5,177 | 8 | 45 | 5,132 | 45 | - | - |
| Apparel and other finished products made from fabrics and similar materials..... | 940 | 745,768 | 19,097 | 463 | 8,563 | (2) | (2) | (2) | 63 | 2 | 6 |
| Lumber and wood products, except furniture..... | 322 | 168,256 | 6,495 | 153 | 2,683 | (2) | (2) | (2) | 23 | (2) | (2) |
| Furniture and fixtures..... | 181 | 118,374 | 2,352 | (2) | (2) | 5 | 3 | (2) | 5 | 1 | 2 |
| Paper and allied products..... | 166 | 151,998 | 6,945 | (2) | (2) | 7 | 224 | (2) | 225 | 1 | 1 |
| Printing, publishing, and allied industries..... | 825 | 289,846 | 18,041 | 384 | 8,183 | (2) | (2) | (2) | 106 | (2) | (2) |
| Chemicals and allied products..... | 388 | 313,124 | 10,834 | 179 | 5,136 | (2) | (2) | (2) | 208 | 6 | 41 |
| Petroleum refining and related industries..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | - | - |
| Rubber and miscellaneous plastics products..... | 145 | 126,468 | 8,207 | 109 | 3,960 | 3 | 7 | 3,953 | 11 | 1 | 4 |
| Leather and leather products..... | 21 | 280,465 | 8,228 | 20 | 3,904 | 4 | 96 | 3,808 | 96 | - | - |
| Stone, clay, and glass products..... | 281 | 123,270 | 3,340 | 131 | 1,305 | (2) | (2) | (2) | 37 | 1 | (3) |
| Primary metal industries..... | 120 | 324,633 | 25,495 | 86 | 13,002 | (2) | (2) | (2) | 206 | 2 | 5 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 673 | 936,896 | 31,142 | 314 | 14,930 | 71 | 268 | 14,662 | 280 | (2) | (2) |
| Machinery, except electrical and transportation equipment | 747 | 822,758 | 61,990 | 468 | 30,236 | (2) | (2) | (2) | 375 | 6 | 11 |
| Electrical machinery, equipment, and supplies..... | 290 | 714,918 | 27,157 | 145 | 13,468 | (2) | (2) | (2) | 716 | 8 | 133 |
| Transportation equipment, except motor vehicles..... | 46 | 559,652 | 30,283 | 44 | 15,451 | (2) | (2) | (2) | 221 | 3 | 22 |
| Motor vehicles and motor vehicle equipment..... | 68 | 214,131 | 21,886 | 33 | 11,121 | 6 | 32 | 11,089 | 32 | - | - |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 136 | 126,312 | 11,805 | 82 | 5,749 | (2) | (2) | (2) | 81 | 1 | (3) |
| Other manufacturing industries..... | 406 | 230,616 | 8,928 | 208 | 4,038 | (2) | (2) | (2) | 27 | 1 | 3 |
| Transportation, communication, electric, gas, and sanitary services..... | 1,365 | 409,982 | 30,473 | 809 | 14,000 | 60 | 149 | 13,851 | 202 | 26 | 53 |
| Transportation..... | 1,081 | 277,768 | 11,938 | 622 | 4,741 | (2) | (2) | (2) | 62 | (2) | (2) |
| Communication..... | 157 | 48,492 | 10,419 | 95 | 5,306 | 6 | 14 | 5,292 | 38 | 1 | 24 |
| Electric and gas companies and systems..... | 61 | 74,037 | 7,327 | 48 | 3,668 | (2) | (2) | (2) | 102 | 1 | 4 |
| Water supply and other sanitary services..... | (2) | (2) | (2) | (2) | (2) | - | - | (2) | - | - | - |
| Wholesale and retail trade..... | 17,622 | 12,498,221 | 196,974 | 8,552 | 83,033 | 537 | 843 | 82,190 | 1,147 | 298 | 311 |
| Wholesale trade..... | 5,742 | 6,362,319 | 77,164 | 3,028 | 32,206 | 170 | 144 | 32,062 | 216 | 113 | 78 |
| Groceries and related products..... | 821 | 1,913,328 | 9,194 | 412 | 3,839 | 8 | 20 | 3,819 | 20 | (2) | (2) |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 711 | 420,527 | 10,258 | 402 | 4,166 | (2) | (2) | (2) | 12 | (2) | (2) |
| Other wholesalers..... | 4,210 | 4,028,464 | 57,712 | 2,214 | 24,201 | (2) | (2) | (2) | 184 | (2) | (2) |
| Retail trade..... | 11,648 | 5,926,645 | 117,412 | 5,408 | 49,883 | 363 | 697 | 49,186 | 929 | 185 | 233 |
| Food..... | 563 | 499,042 | 7,092 | 175 | 3,199 | (2) | (2) | (2) | 100 | (2) | (2) |
| General merchandise..... | 1,102 | 1,838,620 | 44,056 | 608 | 21,463 | (2) | (2) | (2) | 429 | (2) | (2) |
| Apparel and accessories..... | 3,469 | 1,412,214 | 27,057 | 1,811 | 10,417 | (2) | (2) | (2) | 261 | (2) | (2) |
| Furniture, home furnishings, and equipment..... | 1,106 | 317,418 | 7,166 | 420 | 2,795 | (2) | (2) | (2) | 8 | - | - |
| Automotive dealers and gasoline service stations..... | 1,008 | 586,289 | 6,763 | 485 | 2,608 | (2) | (2) | (2) | - | (2) | (2) |
| Eating and drinking places..... | 1,266 | 321,949 | 5,353 | 393 | 2,186 | (2) | (2) | (2) | 45 | (2) | (2) |
| Building materials, hardware, and farm equipment..... | 678 | 336,121 | 6,554 | 290 | 2,629 | 3 | (3) | 2,629 | - | (2) | (2) |
| Other retail stores..... | 2,456 | 614,992 | 13,366 | 1,226 | 4,586 | (2) | (2) | (2) | 86 | 7 | 57 |
| Wholesale and retail trade not allocable..... | 232 | 209,297 | 2,398 | (2) | (2) | 4 | 2 | (2) | 2 | - | - |
| Finance, insurance, and real estate..... | 12,597 | 660,860 | 76,334 | 6,558 | 25,930 | 86 | 37 | 25,893 | 160 | 59 | 123 |
| Banking..... | 50 | 31,513 | 818 | 23 | 325 | - | - | 325 | 3 | 2 | 3 |
| Credit agencies other than banks..... | 1,575 | 80,113 | 11,872 | 860 | 4,554 | 15 | 3 | 4,551 | 3 | - | - |
| Holding and other investment companies..... | 445 | 57,558 | 4,915 | 278 | 1,371 | 2 | 1 | 1,370 | 1 | 1 | (3) |
| Security and commodity brokers, dealers, exchanges, and services..... | 212 | 21,436 | 2,556 | 80 | 983 | 1 | (3) | 983 | - | 1 | (3) |
| Insurance carriers..... | (2) | (2) | (2) | (2) | (2) | - | - | (2) | - | - | - |
| Insurance agents, brokers, and service..... | 604 | 37,714 | 4,422 | 318 | 1,589 | 2 | 2 | 1,587 | 4 | 1 | 2 |
| Real estate, except lessors of real property other than buildings..... | 9,473 | 421,711 | 50,598 | 4,866 | 16,693 | (2) | (2) | (2) | 149 | (2) | (2) |
| Lessors of real property, except buildings..... | 225 | 7,665 | 985 | 122 | 359 | - | - | 359 | - | - | - |
| Services..... | 5,325 | 800,868 | 24,300 | 2,128 | 8,645 | 143 | 46 | 8,599 | 155 | 42 | 109 |
| Hotels, rooming houses, camps, and other lodging places.. | 335 | 76,610 | 683 | 101 | 211 | (2) | (2) | (2) | 74 | 9 | 74 |
| Personal services..... | 938 | 101,080 | 4,099 | 430 | 1,360 | (2) | (2) | (2) | 21 | - | - |
| Business services..... | 1,458 | 276,969 | 7,034 | 646 | 2,445 | (2) | (2) | (2) | 26 | 17 | 22 |
| Automobile repair, services, and garages, and other repair services..... | 886 | 129,611 | 5,412 | 310 | 2,153 | 3 | 7 | 2,146 | 8 | 1 | 1 |
| Motion pictures..... | 179 | 24,236 | 1,592 | (2) | (2) | - | - | (2) | - | 1 | (3) |
| Amusement and recreation services, except motion pictures | 687 | 67,436 | 1,451 | (2) | (2) | - | - | (2) | - | 2 | (3) |
| Other services..... | 842 | 124,926 | 4,529 | 401 | 1,571 | 19 | 14 | 1,557 | 26 | (2) | (2) |
| Nature of business not allocable..... | 380 | 2,183 | 836 | (2) | (2) | (2) | (2) | (2) | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD--Continued

| Major industrial group | Number of returns | Total compiled receipts | Income subject to tax | Income tax | | Investment credit | | Tax after investment credit | Tentative investment credit | Unused investment credit | |
|--|-------------------|-------------------------|-----------------------|-------------------|---------|-------------------|--------|-----------------------------|-----------------------------|--------------------------|--------|
| | | (Thousand dollars) | (Thousand dollars) | Number of returns | Amount | Number of returns | Amount | (Thousand dollars) | (Thousand dollars) | Number of returns | Amount |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| Returns with accounting period ended August 1962 ¹ | | | | | | | | | | | |
| All industrial groups..... | 48,334 | 24,715,563 | 806,056 | 23,242 | 358,839 | 4,057 | 7,795 | 351,044 | 8,886 | 1,294 | 1,447 |
| Agriculture, forestry, and fisheries..... | 1,135 | 448,931 | 15,973 | 442 | 6,906 | (2) | (2) | (2) | 93 | 5 | 7 |
| Mining..... | 360 | 289,816 | 2,273 | (2) | (2) | (2) | (2) | (2) | 192 | (2) | (2) |
| Metal mining..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Bituminous coal and lignite mining..... | 30 | 15,483 | 78 | 2 | 25 | 1 | 2 | 23 | 6 | 1 | 4 |
| Crude petroleum and natural gas..... | 249 | 244,827 | 1,485 | (2) | (2) | (2) | (2) | (2) | 175 | 20 | 147 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Construction..... | 2,834 | 1,049,535 | 21,857 | 1,238 | 8,571 | 232 | 138 | 8,433 | 177 | (2) | (2) |
| Manufacturing..... | 7,591 | 9,823,333 | 417,786 | 4,050 | 200,252 | 1,367 | 5,054 | 195,198 | 5,172 | 267 | 433 |
| Beverage industries..... | 100 | 872,042 | 25,286 | (2) | (2) | (2) | (2) | (2) | 277 | 3 | 7 |
| Food and kindred products..... | 833 | 2,269,258 | 56,018 | 550 | 26,891 | 189 | 597 | 26,294 | 623 | 7 | 45 |
| Tobacco manufactures..... | 1 | 1,226 | 117 | 1 | 55 | 1 | (2) | 55 | - | - | - |
| Textile mill products..... | 275 | 709,357 | 30,843 | 149 | 15,127 | (2) | (2) | (2) | 447 | (2) | (2) |
| Apparel and other finished products made from fabrics and similar materials..... | 815 | 565,916 | 10,830 | 396 | 4,462 | 112 | 62 | 4,400 | 86 | (2) | (2) |
| Lumber and wood products, except furniture..... | 341 | 196,580 | 3,926 | (2) | (2) | (2) | (2) | (2) | 59 | (2) | (2) |
| Furniture and fixtures..... | 365 | 261,341 | 5,830 | 175 | 2,469 | (2) | (2) | (2) | 39 | 1 | 2 |
| Paper and allied products..... | 163 | 373,373 | 26,354 | 128 | 12,566 | (2) | (2) | (2) | 508 | (2) | (2) |
| Printing, publishing, and allied industries..... | 916 | 334,032 | 18,744 | 482 | 8,583 | (2) | (2) | (2) | 309 | (2) | (2) |
| Chemicals and allied products..... | 359 | 972,871 | 60,166 | 224 | 29,932 | (2) | (2) | (2) | 827 | 1 | (3) |
| Petroleum refining and related industries..... | 20 | 183,838 | 3,948 | 18 | 1,963 | 5 | 18 | 1,945 | 19 | 1 | 1 |
| Rubber and miscellaneous plastics products..... | 168 | 275,167 | 12,309 | 81 | 5,993 | (2) | (2) | (2) | 199 | (2) | (2) |
| Leather and leather products..... | 20 | 54,159 | 2,112 | 18 | 834 | 5 | 5 | 829 | 5 | 1 | (3) |
| Stone, clay, and glass products..... | 299 | 180,439 | 7,311 | 159 | 3,432 | (2) | (2) | (2) | 129 | 4 | 47 |
| Primary metal industries..... | 151 | 200,934 | 7,828 | (2) | (2) | (2) | (2) | (2) | 175 | (2) | (2) |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 847 | 541,526 | 20,718 | 478 | 8,624 | 166 | 286 | 8,338 | 361 | (2) | (2) |
| Machinery, except electrical and transportation equipment | 827 | 554,042 | 32,598 | 395 | 15,228 | (2) | (2) | (2) | 341 | (2) | (2) |
| Electrical machinery, equipment, and supplies..... | 305 | 306,866 | 17,135 | 120 | 8,429 | (2) | (2) | (2) | 146 | 8 | 13 |
| Transportation equipment, except motor vehicles..... | 68 | 88,517 | 4,939 | 18 | 2,504 | 5 | 20 | (2) | 20 | (2) | (2) |
| Motor vehicles and motor vehicle equipment..... | 126 | 593,730 | 58,598 | 69 | 30,117 | (2) | (2) | (2) | 532 | (2) | (2) |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 158 | 62,970 | 2,639 | 81 | 1,181 | (2) | (2) | (2) | 13 | (2) | (2) |
| Other manufacturing industries..... | 434 | 225,549 | 9,537 | 216 | 4,445 | (2) | (2) | (2) | 57 | (2) | (2) |
| Transportation, communication, electric, gas, and sanitary services..... | 1,664 | 489,758 | 53,021 | 970 | 24,964 | 218 | 1,185 | 23,779 | 1,382 | 45 | 199 |
| Transportation..... | 1,343 | 269,141 | 11,607 | 780 | 4,376 | 142 | 354 | 4,022 | 500 | (2) | (2) |
| Communication..... | 170 | 44,080 | 7,065 | 97 | 3,028 | 18 | 55 | 2,973 | 68 | 3 | 13 |
| Electric and gas companies and systems..... | 64 | 161,735 | 33,117 | 52 | 17,055 | (2) | (2) | (2) | 742 | (2) | (2) |
| Water supply and other sanitary services..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Wholesale and retail trade..... | 15,249 | 10,187,954 | 143,135 | 7,469 | 58,082 | 1,136 | 488 | 57,594 | 733 | 468 | 250 |
| Wholesale trade..... | 5,261 | 6,346,134 | 74,568 | 3,033 | 31,191 | 489 | 149 | 31,042 | 237 | (2) | (2) |
| Groceries and related products..... | 691 | 1,552,393 | 9,976 | 451 | 4,073 | 92 | 26 | 4,047 | 51 | (2) | (2) |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 432 | 163,712 | 3,403 | 225 | 1,288 | (2) | (2) | (2) | 4 | 2 | 1 |
| Other wholesalers..... | 4,138 | 4,630,029 | 61,189 | 2,357 | 25,830 | 376 | 120 | 25,710 | 182 | (2) | (2) |
| Retail trade..... | 9,509 | 3,591,991 | 65,355 | 4,231 | 25,704 | 607 | 334 | 25,370 | 490 | 382 | 161 |
| Food..... | 627 | 718,260 | 6,049 | 287 | 2,492 | (2) | (2) | (2) | 118 | (2) | (2) |
| General merchandise..... | 475 | 298,332 | 5,043 | 249 | 1,939 | (2) | (2) | (2) | 123 | (2) | (2) |
| Apparel and accessories..... | 1,181 | 278,273 | 4,867 | 608 | 1,724 | (2) | (2) | (2) | 1 | (2) | (2) |
| Furniture, home furnishings, and equipment..... | 1,369 | 343,196 | 5,998 | 617 | 2,015 | (2) | (2) | (2) | 24 | (2) | (2) |
| Automotive dealers and gasoline service stations..... | 1,264 | 794,501 | 10,913 | 505 | 4,224 | (2) | (2) | (2) | 19 | (2) | (2) |
| Eating and drinking places..... | 1,573 | 281,954 | 10,379 | 545 | 4,204 | (2) | (2) | (2) | 102 | (2) | (2) |
| Building materials, hardware, and farm equipment..... | 702 | 183,335 | 4,031 | 299 | 1,300 | (2) | (2) | (2) | 1 | (2) | (2) |
| Other retail stores..... | 2,318 | 694,140 | 18,075 | 1,121 | 7,806 | (2) | (2) | (2) | 102 | (2) | (2) |
| Wholesale and retail trade not allocable..... | 479 | 249,829 | 3,212 | 205 | 1,187 | (2) | (2) | (2) | 6 | 1 | 1 |
| Finance, insurance, and real estate..... | 12,466 | 766,235 | 72,828 | 6,332 | 25,121 | 328 | 94 | 25,027 | 206 | 203 | 112 |
| Banking..... | 50 | 17,447 | 749 | 26 | 267 | 4 | 2 | 265 | 2 | - | - |
| Credit agencies other than banks..... | 1,814 | 105,937 | 14,770 | 947 | 5,432 | 143 | 5 | 5,427 | 9 | (2) | (2) |
| Holding and other investment companies..... | 466 | 43,594 | 2,890 | 216 | 1,117 | 2 | 17 | 1,100 | 17 | 1 | (3) |
| Security and commodity brokers, dealers, exchanges, and services..... | 140 | 42,561 | 3,971 | 40 | 1,908 | 1 | 6 | 1,902 | 6 | - | - |
| Insurance carriers..... | 4 | 1,822 | 292 | 3 | 136 | 2 | 2 | 134 | 2 | 1 | (3) |
| Insurance agents, brokers, and service..... | 552 | 59,282 | 2,807 | 308 | 906 | 62 | (3) | 906 | - | (2) | (2) |
| Real estate, except lessors of real property other than buildings..... | 9,335 | 493,913 | 46,832 | 4,711 | 15,192 | (2) | (2) | (2) | 170 | (2) | (2) |
| Lessors of real property, except buildings..... | 105 | 1,679 | 517 | 81 | 163 | - | - | 163 | - | - | - |
| Services..... | 6,536 | 1,658,408 | 79,039 | 2,634 | 33,986 | 652 | 707 | 33,279 | 931 | 249 | 247 |
| Hotels, rooming houses, camps, and other lodging places.. | 465 | 132,508 | 2,195 | (2) | (2) | (2) | (2) | (2) | 52 | (2) | (2) |
| Personal services..... | 979 | 249,199 | 24,197 | 469 | 6,530 | 161 | 252 | 6,278 | 257 | (2) | (2) |
| Business services..... | 1,703 | 362,839 | 20,788 | 793 | 8,849 | 193 | 154 | 8,695 | 174 | (2) | (2) |
| Automobile repair, services, and garages, and other repair services..... | 804 | 140,593 | 4,295 | 347 | 1,453 | (2) | (2) | (2) | 74 | (2) | (2) |
| Motion pictures..... | 495 | 437,017 | 28,779 | 250 | 13,342 | (2) | (2) | (2) | 156 | (2) | (2) |
| Amusement and recreation services, except motion pictures | 1,152 | 178,719 | 3,252 | 186 | 1,323 | (2) | (2) | (2) | 144 | (2) | (2) |
| Other services..... | 938 | 157,533 | 5,533 | 423 | 1,787 | 102 | 26 | 1,761 | 74 | (2) | (2) |
| Nature of business not allocable..... | 499 | 1,593 | 144 | (2) | (2) | - | - | (2) | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

| Major industrial group | Number of returns | Total compiled receipts (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | | Investment credit | | Tax after investment credit (Thousand dollars) | Tentative investment credit (Thousand dollars) | Unused investment credit | |
|--|-------------------|---|---|-------------------|------------------------------|-------------------|------------------------------|---|---|--------------------------|------------------------------|
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | Number of returns | Amount (Thousand dollars) |
| | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| Returns with accounting period ended September 1962 ¹ | | | | | | | | | | | |
| All industrial groups..... | 78,485 | 44,443,133 | 1,669,742 | 39,106 | 765,042 | 12,275 | 19,717 | 745,325 | 27,057 | 3,881 | 7,638 |
| Agriculture, forestry, and fisheries..... | 1,412 | 327,173 | 8,779 | 576 | 3,016 | 235 | 157 | 2,859 | 189 | (2) | (2) |
| Mining..... | 755 | 332,894 | 12,811 | 245 | 5,554 | 137 | 590 | 4,964 | 1,212 | 133 | 623 |
| Metal mining..... | (2) | (2) | - | (2) | - | (2) | - | (2) | (2) | (2) | (2) |
| Bituminous coal and lignite mining..... | 176 | 33,533 | 1,261 | (2) | (2) | (2) | (2) | (2) | 108 | (2) | (2) |
| Crude petroleum and natural gas..... | 393 | 219,057 | 7,481 | (2) | (2) | (2) | (2) | (2) | 834 | (2) | (2) |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 121 | 78,047 | 4,069 | (2) | (2) | (2) | (2) | (2) | 209 | (2) | (2) |
| Construction..... | 5,430 | 2,515,803 | 52,632 | 2,362 | 22,008 | 984 | 468 | 21,540 | 575 | 169 | 134 |
| Manufacturing..... | 12,943 | 20,343,958 | 1,021,374 | 7,291 | 502,053 | 4,027 | 13,203 | 488,850 | 15,793 | 936 | 2,786 |
| Beverage industries..... | 178 | 329,794 | 16,657 | (2) | (2) | (2) | (2) | (2) | 193 | 4 | 32 |
| Food and kindred products..... | 1,047 | 3,574,422 | 136,680 | 657 | 67,921 | 423 | 1,706 | 66,215 | 1,966 | (2) | (2) |
| Tobacco manufactures..... | 12 | 88,346 | 2,303 | 12 | 1,132 | (2) | (2) | (2) | - | - | - |
| Textile mill products..... | 593 | 2,223,925 | 112,846 | 395 | 56,856 | 269 | 2,545 | 54,311 | 2,712 | (2) | (2) |
| Apparel and other finished products made from fabrics and similar materials..... | 973 | 739,572 | 17,356 | 665 | 7,214 | 412 | 145 | 7,069 | 180 | (2) | (2) |
| Lumber and wood products, except furniture..... | 616 | 314,933 | 8,144 | 287 | 3,228 | 159 | 143 | 3,085 | 229 | (2) | (2) |
| Furniture and fixtures..... | 418 | 266,695 | 11,599 | 282 | 5,382 | 111 | 110 | 5,272 | 112 | (2) | (2) |
| Paper and allied products..... | 182 | 451,278 | 23,589 | 87 | 11,786 | (2) | (2) | (2) | 594 | 8 | 42 |
| Printing, publishing, and allied industries..... | 1,350 | 861,797 | 53,606 | 609 | 26,224 | 280 | 654 | 25,570 | 717 | (2) | (2) |
| Chemicals and allied products..... | 730 | 850,230 | 55,839 | 460 | 24,681 | 231 | 754 | 23,927 | 1,145 | (2) | (2) |
| Petroleum refining and related industries..... | 88 | 375,864 | 12,612 | (2) | (2) | (2) | (2) | (2) | 331 | 1 | 2 |
| Rubber and miscellaneous plastics products..... | 356 | 399,384 | 22,079 | 171 | 10,770 | 95 | 349 | 10,421 | 399 | 71 | 74 |
| Leather and leather products..... | 192 | 216,794 | 5,049 | 111 | 2,205 | (2) | (2) | (2) | 54 | 1 | 4 |
| Stone, clay, and glass products..... | 507 | 467,855 | 25,507 | 317 | 12,375 | 193 | 410 | 11,965 | 701 | (2) | (2) |
| Primary metal industries..... | 332 | 777,320 | 46,851 | 238 | 23,259 | 159 | 535 | 22,724 | 572 | 6 | 37 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 1,487 | 1,143,833 | 47,777 | 885 | 22,219 | 436 | 637 | 21,582 | 755 | (2) | (2) |
| Machinery, except electrical and transportation equipment | 1,834 | 1,771,623 | 109,210 | 1,025 | 52,621 | 632 | 1,169 | 51,452 | 1,950 | 192 | 803 |
| Electrical machinery, equipment, and supplies..... | 562 | 831,262 | 55,650 | 247 | 28,116 | (2) | (2) | (2) | 701 | (2) | (2) |
| Transportation equipment, except motor vehicles..... | 192 | 2,826,530 | 149,809 | 69 | 77,394 | (2) | (2) | (2) | 1,533 | 6 | 34 |
| Motor vehicles and motor vehicle equipment..... | 157 | 1,287,359 | 71,335 | 85 | 36,677 | (2) | (2) | (2) | 608 | 5 | 42 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 265 | 235,049 | 22,205 | 161 | 10,956 | (2) | (2) | (2) | 173 | (2) | (2) |
| Other manufacturing industries..... | 872 | 310,093 | 14,671 | 340 | 6,790 | (2) | (2) | (2) | 168 | (2) | (2) |
| Transportation, communication, electric, gas, and sanitary services..... | 2,257 | 834,398 | 64,546 | 1,150 | 31,050 | 378 | 1,198 | 29,852 | 1,377 | 145 | 184 |
| Transportation..... | 1,721 | 356,525 | 16,552 | 888 | 6,693 | 229 | 246 | 6,447 | 341 | (2) | (2) |
| Communication..... | 218 | 50,330 | 1,728 | (2) | (2) | (2) | (2) | (2) | 69 | (2) | (2) |
| Electric and gas companies and systems..... | 160 | 409,341 | 45,063 | 82 | 23,147 | (2) | (2) | (2) | 946 | 5 | 14 |
| Water supply and other sanitary services..... | 158 | 18,202 | 1,203 | (2) | (2) | (2) | (2) | (2) | 21 | 3 | 16 |
| Wholesale and retail trade..... | 24,005 | 16,343,693 | 265,328 | 12,184 | 108,514 | 4,018 | 2,203 | 106,311 | 3,696 | 1,149 | 1,530 |
| Wholesale trade..... | 8,653 | 9,475,419 | 139,692 | 5,199 | 58,497 | 1,680 | 647 | 57,850 | 1,398 | 310 | 776 |
| Groceries and related products..... | 1,047 | 2,323,680 | 16,741 | 657 | 6,744 | 192 | 107 | 6,637 | 768 | (2) | (2) |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 900 | 574,168 | 8,658 | 491 | 3,344 | (2) | (2) | (2) | 18 | (2) | (2) |
| Other wholesalers..... | 6,706 | 6,577,571 | 114,293 | 4,051 | 48,409 | 1,370 | 523 | 47,886 | 612 | 212 | 114 |
| Retail trade..... | 14,651 | 6,473,643 | 117,953 | 6,594 | 47,148 | 2,231 | 1,489 | 45,659 | 2,229 | 804 | 751 |
| Food..... | 1,385 | 1,507,372 | 21,664 | 501 | 9,658 | 219 | 329 | 9,329 | 444 | (2) | (2) |
| General merchandise..... | 884 | 362,294 | 10,647 | 350 | 4,365 | 132 | 453 | 3,912 | 786 | (2) | (2) |
| Apparel and accessories..... | 968 | 192,713 | 3,458 | 461 | 1,187 | (2) | (2) | (2) | 31 | (2) | (2) |
| Furniture, home furnishings, and equipment..... | 1,347 | 357,397 | 5,092 | 649 | 1,742 | 205 | 25 | 1,717 | 25 | (2) | (2) |
| Automotive dealers and gasoline service stations..... | 2,402 | 1,640,047 | 19,621 | 1,293 | 7,274 | 552 | 180 | 7,094 | 227 | (2) | (2) |
| Eating and drinking places..... | 2,610 | 646,222 | 15,194 | 778 | 6,037 | 316 | 130 | 5,907 | 250 | 258 | 120 |
| Building materials, hardware, and farm equipment..... | 1,064 | 393,985 | 7,608 | 492 | 2,870 | 176 | 58 | 2,812 | 66 | (2) | (2) |
| Other retail stores..... | 3,991 | 1,373,613 | 34,669 | 2,070 | 14,015 | 565 | 292 | 13,723 | 400 | (2) | (2) |
| Wholesale and retail trade not allocable..... | 701 | 394,631 | 7,683 | 391 | 2,869 | (2) | (2) | (2) | 69 | (2) | (2) |
| Finance, insurance, and real estate..... | 20,455 | 1,548,079 | 158,358 | 10,902 | 57,993 | 1,222 | 325 | 57,668 | 612 | 562 | 290 |
| Banking..... | 98 | 44,266 | 2,128 | 75 | 842 | (2) | (2) | (2) | 14 | 7 | 5 |
| Credit agencies other than banks..... | 3,628 | 419,191 | 50,694 | 2,019 | 21,303 | 352 | 84 | 21,219 | 130 | 263 | 49 |
| Holding and other investment companies..... | 633 | 200,176 | 6,081 | 238 | 2,220 | (2) | (2) | (2) | 12 | 2 | 10 |
| Security and commodity brokers, dealers, exchanges, and services..... | 284 | 56,062 | 2,525 | 154 | 1,121 | (2) | (2) | (2) | 21 | 5 | 3 |
| Insurance carriers..... | (2) | (2) | (2) | (2) | (2) | - | - | (2) | - | (2) | (2) |
| Insurance agents, brokers, and service..... | 1,124 | 97,319 | 9,093 | 596 | 3,190 | 186 | 8 | 3,182 | 15 | 13 | 7 |
| Real estate, except lessors of real property other than buildings..... | 14,418 | 709,645 | 84,872 | 7,626 | 28,496 | 623 | 202 | 28,294 | 407 | 249 | 205 |
| Lessors of real property, except buildings..... | 208 | 6,673 | 2,553 | 148 | 729 | 1 | 2 | 727 | 13 | (2) | (2) |
| Services..... | 10,734 | 2,192,638 | 85,734 | 4,320 | 34,798 | 1,274 | 1,573 | 33,225 | 3,603 | 719 | 2,058 |
| Hotels, rooming houses, camps, and other lodging places.. | 1,112 | 220,841 | 7,950 | 353 | 2,895 | 142 | 131 | 2,764 | 501 | (2) | (2) |
| Personal services..... | 2,203 | 315,662 | 7,410 | 819 | 2,567 | 254 | 130 | 2,437 | 201 | (2) | (2) |
| Business services..... | 3,017 | 533,696 | 21,574 | 1,409 | 8,305 | 422 | 411 | 7,894 | 1,098 | 167 | 698 |
| Automobile repair, services, and garages, and other repair services..... | 1,684 | 241,861 | 8,586 | 781 | 2,805 | 170 | 128 | 2,677 | 254 | (2) | (2) |
| Motion pictures..... | 579 | 439,484 | 17,082 | 185 | 8,299 | (2) | (2) | (2) | 827 | (2) | (2) |
| Amusement and recreation services, except motion pictures | 1,076 | 200,688 | 14,338 | 385 | 6,481 | 120 | 269 | 6,212 | 659 | (2) | (2) |
| Other services..... | 1,063 | 240,406 | 8,794 | 388 | 3,446 | (2) | (2) | (2) | 63 | (2) | (2) |
| Nature of business not allocable..... | 494 | 4,497 | 180 | (2) | (2) | - | - | (2) | - | 1 | (2) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD--Continued

| Major industrial group | Number of returns | Total compiled receipts (Thousands of dollars) | Income subject to tax (Thousands of dollars) | Income tax | | Investment credit | | Tax after investment credit (Thousands of dollars) | Tentative investment credit (Thousands of dollars) | Unused investment credit | |
|--|-------------------|---|---|-------------------|----------------------------------|-------------------|----------------------------------|---|---|--------------------------|----------------------------------|
| | | | | Number of returns | Amount (Thousands of dollars) | Number of returns | Amount (Thousands of dollars) | | | Number of returns | Amount (Thousands of dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| Returns with accounting period ended October 1962 ¹ | | | | | | | | | | | |
| All industrial groups..... | 52,727 | 34,835,558 | 1,245,195 | 25,484 | 579,275 | 9,839 | 19,010 | 560,265 | 23,591 | 3,567 | 4,709 |
| Agriculture, forestry, and fisheries..... | 739 | 214,640 | 4,079 | 261 | 1,479 | 170 | 101 | 1,378 | 162 | (2) | (2) |
| Mining..... | 614 | 234,124 | 9,701 | 169 | 4,211 | 140 | 331 | 3,880 | 493 | (2) | (2) |
| Metal mining..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Bituminous coal and lignite mining..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Crude petroleum and natural gas..... | 326 | 72,564 | 1,646 | (2) | (2) | (2) | (2) | (2) | 153 | (2) | (2) |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 163 | 103,955 | 7,488 | (2) | (2) | (2) | (2) | (2) | 304 | (2) | (2) |
| Construction..... | 3,687 | 2,063,999 | 58,578 | 1,755 | 24,999 | 816 | 728 | 24,271 | 966 | 292 | 243 |
| Manufacturing..... | 8,124 | 19,438,990 | 753,831 | 4,329 | 373,490 | 2,652 | 14,333 | 359,157 | 16,110 | 874 | 1,839 |
| Beverage industries..... | 149 | 281,785 | 14,329 | 102 | 7,004 | (2) | (2) | (2) | 342 | 4 | 37 |
| Food and kindred products..... | 671 | 6,125,201 | 63,830 | 351 | 31,643 | 291 | 3,210 | 28,433 | 3,646 | 110 | 456 |
| Tobacco manufactures..... | 2 | 24,863 | 281 | 2 | 135 | 1 | 134 | 1 | 1 | - | - |
| Textile mill products..... | 167 | 823,739 | 38,285 | 135 | 19,399 | (2) | (2) | (2) | 1,528 | 15 | 25 |
| Apparel and other finished products made from fabrics and similar materials..... | 933 | 1,023,187 | 32,857 | 446 | 15,715 | 236 | 244 | 15,471 | 263 | (2) | (2) |
| Lumber and wood products, except furniture..... | 452 | 305,729 | 6,622 | (2) | (2) | (2) | (2) | (2) | 219 | (2) | (2) |
| Furniture and fixtures..... | 167 | 110,783 | 5,921 | (2) | (2) | (2) | (2) | (2) | 58 | (2) | (2) |
| Paper and allied products..... | 153 | 790,937 | 40,348 | (2) | (2) | (2) | (2) | (2) | 1,044 | 3 | 74 |
| Printing, publishing, and allied industries..... | 877 | 332,993 | 17,392 | 454 | 7,697 | 182 | 287 | 7,410 | 338 | (2) | (2) |
| Chemicals and allied products..... | 466 | 549,766 | 34,594 | 330 | 16,775 | 217 | 331 | 16,444 | 402 | (2) | (2) |
| Petroleum refining and related industries..... | 43 | 204,692 | 8,791 | (2) | (2) | (2) | (2) | (2) | 262 | 2 | 97 |
| Rubber and miscellaneous plastics products..... | 258 | 1,308,155 | 104,116 | 95 | 53,407 | (2) | (2) | (2) | 1,510 | (2) | (2) |
| Leather and leather products..... | 144 | 702,578 | 38,799 | 120 | 19,633 | (2) | (2) | (2) | 288 | 30 | 18 |
| Stone, clay, and glass products..... | 359 | 347,717 | 14,618 | 178 | 6,970 | (2) | (2) | (2) | 545 | (2) | (2) |
| Primary metal industries..... | 211 | 341,933 | 16,568 | 103 | 8,108 | (2) | (2) | (2) | 494 | 20 | 187 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 894 | 736,323 | 40,865 | 584 | 19,261 | 391 | 692 | 18,569 | 818 | (2) | (2) |
| Machinery, except electrical and transportation equipment..... | 998 | 4,144,494 | 204,413 | 507 | 103,502 | 330 | 3,158 | 100,344 | 3,390 | (2) | (2) |
| Electrical machinery, equipment, and supplies..... | 373 | 568,489 | 32,655 | 192 | 16,322 | (2) | (2) | (2) | 453 | (2) | (2) |
| Transportation equipment, except motor vehicles..... | 94 | 204,483 | 8,814 | (2) | (2) | (2) | (2) | (2) | 177 | (2) | (2) |
| Motor vehicles and motor vehicle equipment..... | 126 | 186,207 | 7,102 | (2) | (2) | (2) | (2) | (2) | 64 | 2 | 5 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Other manufacturing industries..... | 468 | 238,855 | 13,829 | 204 | 6,532 | (2) | (2) | (2) | 92 | (2) | (2) |
| Transportation, communication, electric, gas, and sanitary services..... | 1,316 | 355,425 | 31,120 | 630 | 14,456 | 212 | 1,038 | 13,418 | 1,244 | 81 | 229 |
| Transportation..... | 1,119 | 331,287 | 28,954 | 593 | 13,450 | 197 | 983 | 12,467 | 1,191 | (2) | (2) |
| Communication..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | - | - | - |
| Electric and gas companies and systems..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | - | - |
| Water supply and other sanitary services..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Wholesale and retail trade..... | 15,838 | 9,675,534 | 200,830 | 7,612 | 85,826 | 3,324 | 1,195 | 84,631 | 2,113 | 1,006 | 930 |
| Wholesale trade..... | 5,404 | 5,367,040 | 121,548 | 2,936 | 53,975 | 1,220 | 420 | 53,555 | 897 | 359 | 485 |
| Groceries and related products..... | 576 | 1,041,177 | 5,825 | 275 | 2,172 | (2) | (2) | (2) | 77 | (2) | (2) |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 628 | 503,865 | 8,735 | 312 | 3,618 | 175 | 29 | 3,589 | 39 | (2) | (2) |
| Other wholesalers..... | 4,200 | 3,821,998 | 106,988 | 2,349 | 48,185 | 946 | 335 | 47,850 | 781 | 256 | 453 |
| Retail trade..... | 9,811 | 4,001,609 | 71,595 | 4,418 | 28,585 | 1,951 | 713 | 27,872 | 1,153 | 633 | 443 |
| Food..... | 842 | 856,735 | 15,683 | 297 | 7,171 | (2) | (2) | (2) | 427 | (2) | (2) |
| General merchandise..... | 406 | 144,557 | 4,323 | 225 | 1,820 | (2) | (2) | (2) | 123 | (2) | (2) |
| Apparel and accessories..... | 1,065 | 380,765 | 12,600 | 587 | 5,275 | 277 | 97 | 5,178 | 152 | (2) | (2) |
| Furniture, home furnishings, and equipment..... | 1,028 | 266,789 | 5,505 | 421 | 2,065 | (2) | (2) | (2) | 60 | (2) | (2) |
| Automotive dealers and gasoline service stations..... | 1,636 | 1,074,520 | 16,653 | 853 | 6,669 | 418 | 57 | 6,612 | 112 | (2) | (2) |
| Eating and drinking places..... | 1,582 | 271,642 | 2,445 | 506 | 763 | 192 | 70 | 693 | 112 | 120 | 44 |
| Building materials, hardware, and farm equipment..... | 1,348 | 506,755 | 6,376 | 631 | 2,071 | 346 | 27 | 2,044 | 68 | (2) | (2) |
| Other retail stores..... | 1,904 | 499,846 | 8,010 | 898 | 2,751 | 430 | 65 | 2,686 | 99 | (2) | (2) |
| Wholesale and retail trade not allocable..... | 623 | 306,885 | 7,687 | 258 | 3,266 | 153 | 62 | 3,204 | 63 | (2) | (2) |
| Finance, insurance, and real estate..... | 15,392 | 1,531,578 | 127,714 | 7,778 | 50,144 | 940 | 212 | 49,932 | 395 | 578 | 184 |
| Banking..... | 300 | 431,109 | 7,281 | (2) | (2) | (2) | (2) | (2) | 78 | (2) | (2) |
| Credit agencies other than banks..... | 2,398 | 256,688 | 40,062 | 1,203 | 18,206 | 289 | 40 | 18,166 | 61 | 211 | 22 |
| Holding and other investment companies..... | 425 | 212,027 | 4,842 | 204 | 1,984 | 8 | 1 | 1,983 | 7 | (2) | (2) |
| Security and commodity brokers, dealers, exchanges, and services..... | 222 | 57,078 | 7,384 | (2) | (2) | (2) | (2) | (2) | 27 | (2) | (2) |
| Insurance carriers..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | - | - |
| Insurance agents, brokers, and service..... | 931 | 78,711 | 4,045 | 490 | 1,330 | 97 | 7 | 1,323 | 7 | (2) | (2) |
| Real estate, except lessors of real property other than buildings..... | 10,776 | 476,899 | 62,427 | 5,611 | 21,353 | 448 | 118 | 21,235 | 196 | 161 | 78 |
| Lessors of real property, except buildings..... | 316 | 14,137 | 2,278 | (2) | (2) | (2) | (2) | (2) | 12 | (2) | (2) |
| Services..... | 6,670 | 1,319,208 | 59,342 | 2,950 | 24,670 | 1,585 | 1,072 | 23,598 | 2,108 | 582 | 1,059 |
| Hotels, rooming houses, camps, and other lodging places.. | 771 | 201,607 | 3,096 | 238 | 1,259 | (2) | (2) | (2) | 230 | (2) | (2) |
| Personal services..... | 1,194 | 127,312 | 3,152 | 616 | 1,007 | 406 | 107 | 900 | 342 | 110 | 235 |
| Business services..... | 2,005 | 436,300 | 22,349 | 930 | 8,927 | 490 | 388 | 8,539 | 497 | 150 | 131 |
| Automobile repair, services, and garages, and other repair services..... | 762 | 70,954 | 3,875 | 394 | 1,241 | (2) | (2) | (2) | 220 | (2) | (2) |
| Motion pictures..... | 482 | 198,947 | 10,347 | 229 | 4,879 | 120 | 55 | 4,824 | 261 | (2) | (2) |
| Amusement and recreation services, except motion pictures | 652 | 168,859 | 13,139 | 172 | 6,223 | (2) | (2) | (2) | 511 | (2) | (2) |
| Other services..... | 804 | 115,229 | 3,384 | 371 | 1,134 | 151 | 32 | 1,102 | 47 | (2) | (2) |
| Nature of business not allocable..... | 347 | 2,060 | - | - | - | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD--Continued

| Major industrial group | Number of returns | Total compiled receipts (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | | Investment credit | | Tax after investment credit (Thousand dollars) | Tentative investment credit (Thousand dollars) | Unused investment credit | |
|--|-------------------|---|---|-------------------|------------------------------|-------------------|------------------------------|---|---|--------------------------|------------------------------|
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | Number of returns | Amount (Thousand dollars) |
| | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| Returns with accounting period ended November 1962 ¹ | | | | | | | | | | | |
| All industrial groups..... | 37,291 | 21,391,952 | 946,665 | 18,517 | 442,705 | 7,214 | 12,362 | 430,343 | 16,325 | 3,037 | 4,231 |
| Agriculture, forestry, and fisheries..... | 834 | 243,303 | 6,875 | 428 | 2,405 | 166 | 144 | 2,261 | 293 | 180 | 149 |
| Mining..... | 338 | 176,488 | 7,391 | 113 | 3,321 | (2) | (2) | 3,074 | 382 | (2) | (2) |
| Metal mining..... | 2 | 7,506 | 576 | 2 | 174 | 2 | 8 | 166 | 8 | - | - |
| Bituminous coal and lignite mining..... | (2) | (2) | (2) | (2) | (2) | - | - | (2) | (2) | (2) | (2) |
| Crude petroleum and natural gas..... | 168 | 75,001 | 3,719 | (2) | (2) | (2) | (2) | (2) | 109 | (2) | (2) |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 100 | 79,712 | 2,857 | (2) | (2) | (2) | (2) | (2) | 264 | (2) | (2) |
| Construction..... | 2,587 | 873,923 | 18,992 | 1,118 | 7,409 | 464 | 160 | 7,249 | 279 | 244 | 119 |
| Manufacturing..... | 5,961 | 11,976,451 | 672,382 | 3,258 | 335,079 | 2,264 | 10,091 | 324,988 | 11,814 | 725 | 1,820 |
| Beverage industries..... | 112 | 273,490 | 23,752 | 97 | 11,979 | (2) | (2) | (2) | 639 | 6 | 38 |
| Food and kindred products..... | 340 | 743,301 | 18,872 | 142 | 9,332 | 81 | 203 | 9,029 | 247 | (2) | (2) |
| Tobacco manufactures..... | 5 | 9,425 | 344 | 2 | 168 | 1 | 30 | 138 | 34 | 2 | 4 |
| Textile mill products..... | 223 | 1,113,590 | 40,706 | 168 | 20,309 | 143 | 1,238 | 19,071 | 1,411 | (2) | (2) |
| Apparel and other finished products made from fabrics and similar materials..... | 851 | 1,384,932 | 50,910 | 518 | 24,464 | 324 | 366 | 24,098 | 422 | (2) | (2) |
| Lumber and wood products, except furniture..... | 383 | 353,128 | 12,874 | 196 | 5,397 | 151 | 190 | 5,207 | 376 | (2) | (2) |
| Furniture and fixtures..... | 259 | 564,664 | 44,711 | 131 | 22,743 | (2) | (2) | (2) | 414 | 51 | 59 |
| Paper and allied products..... | 86 | 191,715 | 7,601 | (2) | (2) | (2) | (2) | (2) | 102 | 2 | 6 |
| Printing, publishing, and allied industries..... | 408 | 165,613 | 11,471 | 173 | 5,522 | (2) | (2) | (2) | 258 | (2) | (2) |
| Chemicals and allied products..... | 474 | 1,091,177 | 112,899 | 297 | 57,290 | 204 | 1,356 | 55,934 | 1,377 | (2) | (2) |
| Petroleum refining and related industries..... | 14 | 99,763 | 1,904 | 14 | 929 | 3 | 200 | 729 | 686 | 1 | 486 |
| Rubber and miscellaneous plastics products..... | 76 | 427,516 | 26,920 | 49 | 13,388 | (2) | (2) | (2) | 888 | 2 | 1 |
| Leather and leather products..... | 93 | 499,330 | 23,708 | 54 | 12,021 | (2) | (2) | (2) | 339 | (2) | (2) |
| Stone, clay, and glass products..... | 284 | 211,533 | 11,326 | 95 | 5,383 | (2) | (2) | (2) | 228 | 51 | 72 |
| Primary metal industries..... | 108 | 346,558 | 8,470 | (2) | (2) | (2) | (2) | (2) | 339 | 8 | 105 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 556 | 726,742 | 39,081 | 351 | 18,977 | 262 | 516 | 18,461 | 589 | (2) | (2) |
| Machinery, except electrical and transportation equipment..... | 835 | 997,963 | 81,479 | 411 | 40,864 | 315 | 1,246 | 39,618 | 1,399 | 169 | 153 |
| Electrical machinery, equipment, and supplies..... | 228 | 718,466 | 68,092 | 73 | 35,074 | (2) | (2) | (2) | 626 | (2) | (2) |
| Transportation equipment, except motor vehicles..... | 111 | 1,609,630 | 55,729 | 66 | 28,210 | (2) | (2) | (2) | 1,166 | 3 | 192 |
| Motor vehicles and motor vehicle equipment..... | 33 | 117,855 | 8,687 | (2) | (2) | (2) | (2) | (2) | 81 | (2) | (2) |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 129 | 94,964 | 7,560 | (2) | (2) | (2) | (2) | (2) | 38 | 3 | 7 |
| Other manufacturing industries..... | 353 | 235,096 | 15,286 | 186 | 7,368 | 141 | 119 | 7,249 | 155 | (2) | (2) |
| Transportation, communication, electric, gas, and sanitary services..... | 1,325 | 379,780 | 20,278 | 669 | 8,543 | 151 | 206 | 8,337 | 697 | 132 | 495 |
| Transportation..... | 991 | 300,077 | 7,347 | 520 | 2,682 | (2) | (2) | (2) | 449 | (2) | (2) |
| Communication..... | 190 | 56,211 | 11,689 | 102 | 5,336 | (2) | (2) | (2) | 166 | (2) | (2) |
| Electric and gas companies and systems..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Water supply and other sanitary services..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Wholesale and retail trade..... | 10,944 | 6,309,353 | 120,669 | 5,566 | 50,530 | 2,604 | 718 | 49,812 | 1,458 | 943 | 740 |
| Wholesale trade..... | 4,136 | 3,843,318 | 82,641 | 2,407 | 36,698 | 1,207 | 313 | 36,385 | 523 | 265 | 210 |
| Groceries and related products..... | 397 | 675,732 | 19,869 | 180 | 9,858 | 102 | 42 | 9,816 | 76 | (2) | (2) |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 360 | 320,052 | 7,026 | 278 | 2,736 | 141 | 12 | 2,724 | 14 | (2) | (2) |
| Other wholesalers..... | 3,779 | 2,847,534 | 55,746 | 1,949 | 24,104 | 964 | 259 | 23,845 | 433 | 202 | 174 |
| Retail trade..... | 6,422 | 2,298,906 | 34,965 | 2,955 | 12,776 | 1,344 | 384 | 12,392 | 914 | 667 | 530 |
| Food..... | 487 | 259,327 | 2,533 | 191 | 949 | 122 | 11 | 938 | 38 | (2) | (2) |
| General merchandise..... | 337 | 223,609 | 3,471 | 172 | 1,439 | (2) | (2) | (2) | 236 | (2) | (2) |
| Apparel and accessories..... | 455 | 272,347 | 989 | 195 | 314 | (2) | (2) | (2) | 59 | (2) | (2) |
| Furniture, home furnishings, and equipment..... | 422 | 115,630 | 2,308 | 205 | 846 | (2) | (2) | (2) | - | (2) | (2) |
| Automotive dealers and gasoline service stations..... | 785 | 352,046 | 3,002 | 422 | 919 | 193 | 2 | 917 | 2 | (2) | (2) |
| Eating and drinking places..... | 1,060 | 155,132 | 2,638 | 303 | 965 | (2) | (2) | (2) | 162 | (2) | (2) |
| Building materials, hardware, and farm equipment..... | 1,730 | 654,166 | 12,908 | 941 | 4,428 | 517 | 82 | 4,346 | 273 | (2) | (2) |
| Other retail stores..... | 1,146 | 266,649 | 7,116 | 526 | 2,916 | 158 | 112 | 2,804 | 144 | (2) | (2) |
| Wholesale and retail trade not allocable..... | 386 | 167,129 | 3,063 | 204 | 1,056 | (2) | (2) | (2) | 21 | (2) | (2) |
| Finance, insurance, and real estate..... | 10,694 | 812,400 | 73,427 | 5,640 | 25,238 | 703 | 242 | 24,996 | 601 | 310 | 359 |
| Banking..... | 44 | 63,482 | 1,998 | (2) | (2) | (2) | (2) | (2) | 12 | 2 | 1 |
| Credit agencies other than banks..... | 1,384 | 92,431 | 12,924 | 710 | 5,082 | (2) | (2) | (2) | 122 | (2) | (2) |
| Holding and other investment companies..... | 541 | 226,731 | 6,041 | 229 | 2,097 | 4 | (2) | 2,097 | 35 | (2) | (2) |
| Security and commodity brokers, dealers, exchanges, and services..... | 121 | 63,529 | 5,816 | 57 | 2,887 | 19 | 12 | 2,875 | 84 | 7 | 72 |
| Insurance carriers..... | (2) | (2) | (2) | (2) | (2) | - | - | (2) | - | (2) | - |
| Insurance agents, brokers, and service..... | 510 | 40,534 | 1,488 | 266 | 488 | (2) | (2) | (2) | - | (2) | - |
| Real estate, except lessors of real property other than buildings..... | 7,871 | 320,912 | 41,750 | 4,201 | 13,561 | 433 | 128 | 13,433 | 348 | 218 | 220 |
| Lessors of real property, except buildings..... | 195 | 2,509 | 780 | 111 | 243 | (2) | (2) | (2) | - | - | - |
| Services..... | 4,325 | 619,938 | 26,651 | 1,722 | 10,180 | 805 | 554 | 9,626 | 801 | 442 | 395 |
| Hotels, rooming houses, camps, and other lodging places.. | 527 | 101,179 | 3,280 | 158 | 1,313 | (2) | (2) | (2) | 100 | 71 | 96 |
| Personal services..... | 658 | 70,728 | 2,088 | 225 | 650 | 151 | 11 | 639 | 13 | (2) | (2) |
| Business services..... | 1,404 | 201,470 | 9,483 | 675 | 3,344 | 294 | 404 | 2,940 | 394 | (2) | (2) |
| Automobile repair, services, and garages, and other repair services..... | 538 | 51,807 | 1,999 | 251 | 664 | 140 | 59 | 605 | 157 | (2) | (2) |
| Motion pictures..... | 298 | 30,915 | 2,388 | 121 | 980 | (2) | (2) | (2) | 87 | (2) | (2) |
| Amusement and recreation services, except motion pictures | 440 | 67,050 | 4,498 | (2) | (2) | (2) | (2) | (2) | 44 | (2) | (2) |
| Other services..... | 460 | 96,789 | 2,915 | (2) | (2) | (2) | (2) | (2) | 6 | (2) | (2) |
| Nature of business not allocable..... | 283 | 316 | - | 3 | (3) | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

| Major industrial group | Number of returns | Total compiled receipts | Income subject to tax | Income tax | | Investment credit | | Tax after investment credit | Tentative investment credit | Unused investment credit | |
|---|----------------------|-------------------------------|-----------------------------|----------------------|---------------------------------|----------------------|---------------------------------|-----------------------------------|-----------------------------------|-----------------------------|---------------------------------|
| | | (Thousand dollars) | (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| Returns with accounting period ended January 1963 ¹ | | | | | | | | | | | |
| All industrial groups..... | 46,238 | 39,377,751 | 1,225,379 | 21,777 | 579,653 | 10,206 | 17,302 | 562,351 | 24,886 | 4,325 | 7,671 |
| Agriculture, forestry, and fisheries..... | 626 | 137,056 | 3,659 | 279 | 1,403 | 131 | 129 | 1,274 | 175 | 4 | 46 |
| Mining..... | 224 | 94,714 | 4,143 | 57 | 1,444 | 43 | 91 | 1,353 | 333 | (2) | (2) |
| Metal mining..... | 1 | 752 | - | 1 | 9 | - | - | 9 | - | - | - |
| Bituminous coal and lignite mining..... | 1 | 261 | 28 | - | - | - | - | - | - | - | - |
| Crude petroleum and natural gas..... | 155 | 59,079 | 3,096 | (2) | (2) | (2) | (2) | (2) | 82 | (2) | (2) |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Construction..... | 3,098 | 1,209,255 | 27,910 | 1,311 | 10,682 | 596 | 527 | 10,155 | 685 | 244 | 160 |
| Manufacturing..... | 5,805 | 4,693,713 | 160,404 | 2,577 | 74,888 | 1,890 | 3,010 | 71,878 | 4,417 | 719 | 1,463 |
| Beverage industries..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Food and kindred products..... | 334 | 486,779 | 9,589 | 150 | 506 | 149 | 369 | 4,137 | 486 | (2) | (2) |
| Tobacco manufactures..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | - | - |
| Textile mill products..... | 212 | 298,344 | 8,443 | 110 | 3,873 | (2) | (2) | (2) | 317 | (2) | (2) |
| Apparel and other finished products made from fabrics and similar materials..... | 1,048 | 1,105,330 | 22,140 | 491 | 10,124 | 305 | 75 | 10,049 | 349 | (2) | (2) |
| Lumber and wood products, except furniture..... | 210 | 132,911 | 2,574 | (2) | (2) | (2) | (2) | (2) | 83 | (2) | (2) |
| Furniture and fixtures..... | 224 | 117,304 | 5,659 | (2) | (2) | (2) | (2) | (2) | 101 | (2) | (2) |
| Paper and allied products..... | 92 | 60,183 | 2,346 | (2) | (2) | (2) | (2) | (2) | 54 | 1 | 1 |
| Printing, publishing, and allied industries..... | 656 | 313,954 | 8,937 | 315 | 4,075 | 219 | 151 | 3,924 | 469 | 91 | 318 |
| Chemicals and allied products..... | 267 | 198,744 | 7,128 | 112 | 3,331 | (2) | (2) | (2) | 175 | (2) | (2) |
| Petroleum refining and related industries..... | 35 | 49,528 | 990 | (2) | (2) | (2) | (2) | (2) | 83 | (2) | (2) |
| Rubber and miscellaneous plastics products..... | 154 | 139,164 | 5,334 | 128 | 2,343 | (2) | (2) | (2) | 271 | (2) | (2) |
| Leather and leather products..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | - | - |
| Stone, clay, and glass products..... | 188 | 95,145 | 2,504 | 108 | 957 | (2) | (2) | (2) | 245 | (2) | (2) |
| Primary metal industries..... | 172 | 155,445 | 3,468 | (2) | (2) | (2) | (2) | (2) | 78 | (2) | (2) |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 640 | 351,632 | 20,564 | 246 | 9,826 | 192 | 414 | 9,412 | 511 | 120 | 153 |
| Machinery, except electrical and transportation equipment | 467 | 329,356 | 22,838 | 198 | 11,177 | (2) | (2) | (2) | 380 | (2) | (2) |
| Electrical machinery, equipment, and supplies..... | 286 | 305,006 | 11,075 | (2) | (2) | (2) | (2) | (2) | 227 | 92 | 86 |
| Transportation equipment, except motor vehicles..... | 121 | 101,581 | 3,412 | (2) | (2) | (2) | (2) | (2) | 60 | 1 | 2 |
| Motor vehicles and motor vehicle equipment..... | 42 | 58,360 | 4,918 | (2) | (2) | (2) | (2) | (2) | 155 | 2 | 5 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 96 | 106,374 | 4,934 | (2) | (2) | (2) | (2) | (2) | 121 | (2) | (2) |
| Other manufacturing industries..... | 446 | 224,991 | 9,031 | (2) | (2) | (2) | (2) | (2) | 142 | (2) | (2) |
| Transportation, communication, electric, gas, and sanitary services..... | 913 | 250,892 | 4,049 | 213 | 1,711 | 77 | 51 | 1,660 | 285 | 105 | 234 |
| Transportation..... | 737 | 222,880 | 2,863 | 177 | 1,159 | (2) | (2) | (2) | 161 | 70 | 123 |
| Communication..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Electric and gas companies and systems..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | - | - | - |
| Water supply and other sanitary services..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Wholesale and retail trade..... | 21,830 | 31,773,395 | 915,550 | 10,842 | 446,870 | 6,219 | 12,805 | 434,065 | 17,052 | 2,347 | 4,251 |
| Wholesale trade..... | 4,794 | 5,096,933 | 67,401 | 2,547 | 28,490 | 1,276 | 521 | 27,969 | 1,002 | 335 | 482 |
| Groceries and related products..... | 531 | 933,942 | 5,181 | 147 | 2,252 | (2) | (2) | (2) | 106 | (2) | (2) |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 491 | 560,505 | 7,778 | 279 | 3,174 | (2) | (2) | (2) | 135 | (2) | (2) |
| Other wholesalers..... | 3,772 | 3,602,486 | 54,442 | 2,121 | 23,064 | 1,060 | 407 | 22,657 | 761 | 272 | 355 |
| Retail trade..... | 16,724 | 26,469,729 | 842,703 | 8,150 | 416,017 | 4,831 | 12,197 | 403,820 | 15,959 | 2,008 | 3,765 |
| Food..... | 528 | 962,187 | 11,987 | 178 | 5,699 | 143 | 661 | 5,038 | 805 | 99 | 144 |
| General merchandise..... | 3,306 | 19,072,911 | 707,147 | 2,231 | 359,136 | 1,578 | 9,915 | 349,221 | 12,286 | 518 | 2,374 |
| Apparel and accessories..... | 6,419 | 3,675,517 | 76,703 | 3,298 | 31,894 | 1,797 | 1,083 | 30,811 | 1,657 | 653 | 574 |
| Furniture, home furnishings, and equipment..... | 1,278 | 607,521 | 12,731 | 522 | 5,473 | (2) | (2) | (2) | 280 | (2) | (2) |
| Automotive dealers and gasoline service stations..... | 805 | 540,730 | 9,010 | 298 | 3,979 | 181 | 50 | 3,929 | 71 | (2) | (2) |
| Eating and drinking places..... | 942 | 213,184 | 1,781 | 238 | 563 | 225 | 65 | 498 | 611 | 163 | 546 |
| Building materials, hardware, and farm equipment..... | 1,245 | 561,149 | 7,159 | 452 | 2,794 | 259 | 82 | 2,712 | 106 | 166 | 24 |
| Other retail stores..... | 2,201 | 836,530 | 16,185 | 933 | 6,479 | 501 | 97 | 6,382 | 143 | 213 | 46 |
| Wholesale and retail trade not allocable..... | 312 | 206,733 | 5,446 | (2) | (2) | (2) | (2) | (2) | 91 | 4 | 4 |
| Finance, insurance, and real estate..... | 9,779 | 599,734 | 84,425 | 5,254 | 32,173 | 679 | 250 | 31,923 | 605 | 299 | 380 |
| Banking..... | 52 | 4,649 | 1,097 | (2) | (2) | (2) | (2) | (2) | 7 | - | - |
| Credit agencies other than banks..... | 1,080 | 102,986 | 24,339 | 540 | 11,436 | (2) | (2) | (2) | 19 | (2) | (2) |
| Holding and other investment companies..... | 343 | 34,805 | 2,272 | (2) | (2) | (2) | (2) | (2) | 1 | (2) | (2) |
| Security and commodity brokers, dealers, exchanges, and services..... | 141 | 26,597 | 2,203 | (2) | (2) | (2) | (2) | (2) | 8 | 3 | 1 |
| Insurance carriers..... | 3 | 154 | - | - | - | - | - | - | - | - | - |
| Insurance agents, brokers, and service..... | 598 | 41,948 | 1,468 | 233 | 475 | (2) | (2) | (2) | - | (2) | (2) |
| Real estate, except lessors of real property other than buildings..... | 7,345 | 383,630 | 50,672 | 4,073 | 17,288 | 434 | 203 | 17,085 | 526 | 228 | 323 |
| Lessors of real property, except buildings..... | 217 | 4,965 | 2,374 | 152 | 959 | (2) | (2) | (2) | 44 | 1 | 44 |
| Services..... | 3,702 | 611,440 | 24,787 | 1,222 | 10,343 | 570 | 434 | 9,909 | 1,329 | 554 | 895 |
| Hotels, rooming houses, camps, and other lodging places.. | 383 | 102,225 | 1,702 | 130 | 688 | (2) | (2) | (2) | 173 | (2) | (2) |
| Personal services..... | 700 | 81,089 | 2,938 | 227 | 1,000 | (2) | (2) | (2) | 94 | (2) | (2) |
| Business services..... | 1,277 | 211,863 | 12,004 | 427 | 5,384 | 231 | 220 | 5,164 | 655 | 193 | 435 |
| Automobile repair, services, and garages, and other repair services..... | 400 | 49,432 | 1,230 | 147 | 367 | (2) | (2) | (2) | 96 | (2) | (2) |
| Motion pictures..... | 207 | 31,329 | 1,100 | (2) | (2) | (2) | (2) | (2) | 8 | 3 | 8 |
| Amusement and recreation services, except motion pictures | 272 | 60,201 | 3,285 | 102 | 1,431 | (2) | (2) | (2) | 270 | (2) | (2) |
| Other services..... | 463 | 75,301 | 2,528 | 153 | 938 | (2) | (2) | (2) | 33 | (2) | (2) |
| Nature of business not allocable..... | 261 | 7,552 | 452 | (2) | (2) | (2) | (2) | (2) | 5 | 1 | (3) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD--Continued

| Major industrial group | Number of returns | Total compiled receipts | Income subject to tax | Income tax | | Investment credit | | Tax after investment credit | Tentative investment credit | Unused investment credit | |
|--|-------------------|-------------------------|-----------------------|-------------------|---------------------------|-------------------|---------------------------|-----------------------------|-----------------------------|--------------------------|---------------------------|
| | | (Thousand dollars) | (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| Returns with accounting period ended February 1963 ¹ | | | | | | | | | | | |
| All industrial groups..... | 45,904 | 24,265,249 | 742,487 | 20,522 | 337,406 | 8,591 | 15,098 | 322,308 | 20,942 | 4,422 | 5,955 |
| Agriculture, forestry, and fisheries..... | 946 | 284,280 | 4,778 | 315 | 1,653 | (2) | (2) | (2) | 530 | (2) | (2) |
| Mining..... | 360 | 94,273 | 3,299 | (2) | (2) | (2) | (2) | (2) | 389 | (2) | (2) |
| Metal mining..... | 2 | 716 | 12 | 1 | 4 | 1 | (3) | 4 | - | - | - |
| Bituminous coal and lignite mining..... | (2) | (2) | - | - | - | - | - | - | - | - | - |
| Crude petroleum and natural gas..... | 160 | 49,388 | 1,485 | 51 | 651 | (2) | (2) | (2) | 152 | 71 | 101 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 165 | 42,682 | 1,802 | (2) | (2) | (2) | (2) | (2) | 237 | (2) | (2) |
| Construction..... | 4,363 | 2,004,661 | 40,328 | 1,861 | 16,636 | 909 | 659 | 15,977 | 1,133 | 331 | 485 |
| Manufacturing..... | 6,485 | 6,694,326 | 314,863 | 2,959 | 151,275 | 2,040 | 7,226 | 144,049 | 9,525 | 901 | 2,356 |
| Beverage industries..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Food and kindred products..... | 612 | 2,407,851 | 98,544 | 353 | 49,026 | 260 | 3,066 | 45,960 | 3,716 | (2) | (2) |
| Tobacco manufactures..... | - | - | - | - | - | - | - | - | - | - | - |
| Textile mill products..... | 174 | 299,264 | 10,396 | (2) | (2) | (2) | (2) | (2) | 483 | (2) | (2) |
| Apparel and other finished products made from fabrics and similar materials..... | 743 | 438,506 | 9,007 | 349 | 4,013 | 241 | 97 | 3,916 | 108 | (2) | (2) |
| Lumber and wood products, except furniture..... | 413 | 240,390 | 6,986 | 172 | 2,653 | (2) | (2) | (2) | 448 | (2) | (2) |
| Furniture and fixtures..... | 216 | 129,131 | 10,673 | (2) | (2) | (2) | (2) | (2) | 52 | (2) | (2) |
| Paper and allied products..... | 122 | 210,953 | 8,394 | (2) | (2) | (2) | (2) | (2) | 686 | (2) | (2) |
| Printing, publishing, and allied industries..... | 653 | 383,489 | 27,197 | 274 | 13,183 | 159 | 483 | 12,700 | 547 | (2) | (2) |
| Chemicals and allied products..... | 208 | 233,669 | 21,454 | 109 | 9,379 | (2) | (2) | (2) | 251 | (2) | (2) |
| Petroleum refining and related industries..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Rubber and miscellaneous plastics products..... | 168 | 304,293 | 20,564 | 133 | 10,369 | (2) | (2) | (2) | 677 | (2) | (2) |
| Leather and leather products..... | 110 | 78,860 | 2,261 | 4 | 1,153 | 4 | 15 | 1,138 | 29 | (2) | (2) |
| Stone, clay, and glass products..... | 324 | 189,515 | 9,490 | 244 | 4,166 | 159 | 293 | 3,873 | 324 | 30 | 76 |
| Primary metal industries..... | 83 | 125,829 | 5,044 | (2) | (2) | (2) | (2) | (2) | 155 | 5 | 47 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 445 | 344,684 | 19,523 | 213 | 9,283 | (2) | (2) | (2) | 323 | (2) | (2) |
| Machinery, except electrical and transportation equipment | 701 | 359,651 | 17,698 | 331 | 8,140 | 265 | 332 | 7,808 | 376 | (2) | (2) |
| Electrical machinery, equipment, and supplies..... | 593 | 385,171 | 11,905 | (2) | (2) | (2) | (2) | (2) | 350 | (2) | (2) |
| Transportation equipment, except motor vehicles..... | 46 | 91,546 | 6,212 | (2) | (2) | (2) | (2) | (2) | 96 | 2 | (2) |
| Motor vehicles and motor vehicle equipment..... | 113 | 73,148 | 1,786 | (2) | (2) | (2) | (2) | (2) | 69 | (2) | (2) |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 167 | 78,884 | 6,078 | (2) | (2) | (2) | (2) | (2) | 52 | (2) | (2) |
| Other manufacturing industries..... | 480 | 225,382 | 17,371 | (2) | (2) | (2) | (2) | (2) | 189 | (2) | (2) |
| Transportation, communication, electric, gas, and sanitary services..... | 1,395 | 216,380 | 7,130 | 675 | 2,704 | 270 | 251 | 2,453 | 626 | 307 | 418 |
| Transportation..... | 1,160 | 193,456 | 5,857 | 616 | 2,189 | (2) | (2) | (2) | 455 | 204 | 365 |
| Communication..... | 91 | 6,491 | 432 | (2) | (2) | (2) | (2) | (2) | 23 | 2 | 22 |
| Electric and gas companies and systems..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | - | - |
| Water supply and other sanitary services..... | 109 | 4,408 | 159 | (2) | (2) | (2) | (2) | (2) | 36 | 1 | 31 |
| Wholesale and retail trade..... | 14,535 | 13,528,284 | 277,601 | 6,617 | 129,798 | 3,419 | 6,001 | 123,797 | 7,233 | 1,545 | 1,232 |
| Wholesale trade..... | 5,325 | 4,020,860 | 63,438 | 2,766 | 26,307 | 1,467 | 460 | 25,847 | 1,138 | 454 | 318 |
| Groceries and related products..... | 550 | 647,008 | 7,589 | 335 | 3,118 | 212 | 76 | 3,042 | 87 | (2) | (2) |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 660 | 409,090 | 7,386 | 400 | 2,848 | 173 | 7 | 2,841 | 21 | (2) | (2) |
| Other wholesalers..... | 4,115 | 2,964,762 | 48,463 | 2,031 | 20,341 | 1,082 | 377 | 19,964 | 670 | 358 | 293 |
| Retail trade..... | 8,859 | 9,247,574 | 206,050 | 3,731 | 99,745 | 1,876 | 5,523 | 94,222 | 6,394 | 1,044 | 871 |
| Food..... | 804 | 6,310,199 | 141,240 | 333 | 72,477 | 174 | 4,873 | 67,604 | 4,969 | 149 | 96 |
| General merchandise..... | 438 | 575,117 | 23,028 | 257 | 11,358 | 138 | 334 | 11,024 | 420 | (2) | (2) |
| Apparel and accessories..... | 1,263 | 377,469 | 9,325 | 622 | 3,572 | 294 | 34 | 3,538 | 66 | (2) | (2) |
| Furniture, home furnishings, and equipment..... | 1,100 | 416,799 | 8,501 | 404 | 3,455 | 178 | 16 | 3,439 | 21 | (2) | (2) |
| Automotive dealers and gasoline service stations..... | 1,039 | 432,923 | 5,919 | 441 | 2,243 | 290 | 19 | 2,224 | 23 | (2) | (2) |
| Eating and drinking places..... | 1,313 | 215,348 | 4,558 | 446 | 1,781 | 277 | 89 | 1,692 | 688 | 298 | 599 |
| Building materials, hardware, and farm equipment..... | 1,075 | 393,423 | 4,426 | 457 | 1,516 | 274 | 40 | 1,476 | 43 | 102 | 3 |
| Other retail stores..... | 1,827 | 526,296 | 9,053 | 771 | 3,343 | 251 | 118 | 3,225 | 165 | (2) | (2) |
| Wholesale and retail trade not allocable..... | 351 | 259,850 | 8,113 | 120 | 3,746 | (2) | (2) | (2) | 61 | (2) | (2) |
| Finance, insurance, and real estate..... | 12,039 | 540,043 | 59,011 | 5,893 | 19,778 | 835 | 223 | 19,555 | 369 | 453 | 146 |
| Banking..... | 28 | 2,581 | 476 | (2) | (2) | (2) | (2) | (2) | 1 | 1 | (2) |
| Credit agencies other than banks..... | 1,677 | 80,927 | 6,118 | 787 | 2,050 | 141 | 2 | 2,048 | 22 | (2) | (2) |
| Holding and other investment companies..... | 381 | 30,705 | 1,292 | 112 | 404 | (2) | (2) | (2) | 1 | (2) | (2) |
| Security and commodity brokers, dealers, exchanges, and services..... | 98 | 4,154 | 43 | (2) | (2) | (2) | (2) | (2) | - | 1 | (2) |
| Insurance carriers..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | - | - | - |
| Insurance agents, brokers, and service..... | 572 | 26,623 | 2,374 | 289 | 837 | (2) | (2) | (2) | 9 | (2) | (2) |
| Real estate, except lessors of real property other than buildings..... | 9,072 | 388,030 | 47,800 | 4,560 | 16,000 | 529 | 204 | 15,796 | 297 | 287 | 93 |
| Lessors of real property, except buildings..... | 167 | 4,612 | 767 | (2) | (2) | (2) | (2) | (2) | 39 | 2 | 24 |
| Services..... | 5,514 | 894,685 | 35,164 | 2,063 | 14,101 | 939 | 427 | 13,674 | 1,131 | 741 | 704 |
| Hotels, rooming houses, camps, and other lodging places..... | 649 | 92,159 | 1,947 | (2) | (2) | (2) | (2) | (2) | 235 | (2) | (2) |
| Personal services..... | 618 | 104,782 | 2,897 | 267 | 1,066 | (2) | (2) | (2) | 111 | (2) | (2) |
| Business services..... | 1,675 | 250,923 | 16,004 | 683 | 6,480 | 367 | 206 | 6,274 | 378 | 219 | 172 |
| Automobile repair, services, and garages, and other repair services..... | 866 | 164,611 | 3,569 | 261 | 1,109 | (2) | (2) | (2) | 193 | (2) | (2) |
| Motion pictures..... | 294 | 30,533 | 1,463 | 183 | 585 | (2) | (2) | (2) | 39 | (2) | (2) |
| Amusement and recreation services, except motion pictures | 669 | 115,639 | 5,244 | 199 | 2,435 | (2) | (2) | (2) | 116 | (2) | (2) |
| Other services..... | 743 | 136,038 | 4,040 | 336 | 1,652 | (2) | (2) | (2) | 59 | (2) | (2) |
| Nature of business not allocable..... | 267 | 8,317 | 313 | (2) | (2) | (2) | (2) | (2) | 6 | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

| Major industrial group | Number of returns | Total compiled receipts | Income subject to tax | Income tax | | Investment credit | | Tax after investment credit | Tentative investment credit | Unused investment credit | |
|--|-------------------|-------------------------|-----------------------|-------------------|---------------------------|-------------------|---------------------------|-----------------------------|-----------------------------|--------------------------|---------------------------|
| | | (Thousand dollars) | (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| Returns with accounting period ended March 1963 ¹ | | | | | | | | | | | |
| All industrial groups..... | 86,738 | 41,791,178 | 1,299,343 | 40,395 | 575,667 | 19,625 | 23,280 | 552,387 | 36,485 | 9,394 | 13,408 |
| Agriculture, forestry, and fisheries..... | 1,723 | 503,869 | 12,559 | 651 | 4,455 | 422 | 412 | 4,043 | 692 | 370 | 280 |
| Mining..... | 1,109 | 540,711 | 23,245 | 400 | 10,080 | 348 | 1,027 | 9,053 | 2,188 | 210 | 1,203 |
| Metal mining..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Bituminous coal and lignite mining..... | 226 | 90,365 | 3,684 | (2) | (2) | (2) | (2) | (2) | 510 | (2) | (2) |
| Crude petroleum and natural gas..... | 518 | 174,781 | 3,814 | 171 | 1,532 | 168 | 190 | 1,342 | 694 | (2) | (2) |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 342 | 271,694 | 15,645 | 167 | 7,256 | 130 | 623 | 6,633 | 984 | (2) | (2) |
| Construction..... | 10,010 | 4,681,577 | 96,820 | 4,467 | 38,615 | 2,593 | 2,629 | 35,986 | 3,722 | 1,129 | 1,125 |
| Manufacturing..... | 13,201 | 13,469,916 | 593,638 | 6,449 | 289,977 | 4,711 | 11,353 | 278,624 | 16,581 | 1,996 | 5,274 |
| Beverage industries..... | 185 | 344,444 | 11,308 | (2) | (2) | (2) | (2) | (2) | 343 | (2) | (2) |
| Food and kindred products..... | 1,376 | 3,698,021 | 227,550 | 626 | 116,006 | 464 | 3,548 | 112,458 | 4,161 | 280 | 613 |
| Tobacco manufactures..... | - | - | - | - | - | - | - | - | - | - | - |
| Textile mill products..... | 389 | 776,416 | 25,178 | 210 | 12,147 | 174 | 778 | 11,369 | 914 | (2) | (2) |
| Apparel and other finished products made from fabrics and similar materials..... | 972 | 514,477 | 11,266 | 458 | 4,796 | 306 | 166 | 4,630 | 220 | (2) | (2) |
| Lumber and wood products, except furniture..... | 782 | 628,809 | 17,854 | 320 | 8,040 | 276 | 497 | 7,543 | 932 | (2) | (2) |
| Furniture and fixtures..... | 459 | 392,528 | 16,603 | 276 | 7,604 | 221 | 114 | 7,490 | 227 | (2) | (2) |
| Paper and allied products..... | 214 | 308,843 | 8,412 | 92 | 3,990 | (2) | (2) | (2) | 826 | 51 | 444 |
| Printing, publishing, and allied industries..... | 1,178 | 589,270 | 24,576 | 609 | 11,055 | 331 | 765 | 10,290 | 990 | (2) | (2) |
| Chemicals and allied products..... | 676 | 546,443 | 48,394 | 312 | 23,904 | 210 | 627 | 23,277 | 707 | (2) | (2) |
| Petroleum refining and related industries..... | 78 | 257,380 | 4,864 | (2) | (2) | (2) | (2) | (2) | 203 | (2) | (2) |
| Rubber and miscellaneous plastics products..... | 400 | 119,455 | 6,302 | 227 | 2,624 | 122 | 223 | 2,401 | 317 | (2) | (2) |
| Leather and leather products..... | 162 | 125,632 | 4,509 | 102 | 2,029 | 102 | 69 | 1,960 | 103 | (2) | (2) |
| Stone, clay, and glass products..... | 922 | 533,266 | 16,523 | 448 | 7,213 | 321 | 920 | 6,293 | 1,527 | 169 | 609 |
| Primary metal industries..... | 268 | 239,218 | 7,612 | (2) | (2) | (2) | (2) | (2) | 437 | (2) | (2) |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 1,395 | 846,850 | 34,522 | 836 | 15,184 | 649 | 689 | 14,495 | 875 | 173 | 186 |
| Machinery, except electrical and transportation equipment..... | 1,560 | 838,514 | 50,337 | 868 | 23,502 | 620 | 888 | 22,614 | 1,227 | 236 | 339 |
| Electrical machinery, equipment, and supplies..... | 645 | 803,008 | 31,858 | 294 | 15,575 | 225 | 370 | 15,205 | 509 | (2) | (2) |
| Transportation equipment, except motor vehicles..... | 181 | 171,866 | 5,262 | (2) | (2) | (2) | (2) | (2) | 102 | (2) | (2) |
| Motor vehicles and motor vehicle equipment..... | 189 | 146,031 | 4,990 | (2) | (2) | (2) | (2) | (2) | 236 | (2) | (2) |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 293 | 1,217,914 | 20,412 | 155 | 9,977 | 144 | 413 | 9,564 | 1,411 | (2) | (2) |
| Other manufacturing industries..... | 877 | 371,531 | 20,306 | 274 | 9,833 | 200 | 157 | 9,676 | 314 | (2) | (2) |
| Transportation, communication, electric, gas, and sanitary services..... | 2,625 | 704,771 | 32,923 | 1,091 | 13,979 | 666 | 727 | 13,252 | 1,414 | 454 | 699 |
| Transportation..... | 2,212 | 619,722 | 21,545 | 848 | 8,688 | 436 | 412 | 8,276 | 1,000 | 397 | 600 |
| Communication..... | 161 | 49,298 | 8,316 | (2) | (2) | (2) | (2) | (2) | 191 | 3 | 32 |
| Electric and gas companies and systems..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Water supply and other sanitary services..... | 174 | 16,124 | 926 | (2) | (2) | (2) | (2) | (2) | 108 | (2) | (2) |
| Wholesale and retail trade..... | 26,126 | 18,879,752 | 331,192 | 13,190 | 141,113 | 6,941 | 5,113 | 136,000 | 7,740 | 2,731 | 2,693 |
| Wholesale trade..... | 10,242 | 10,322,165 | 190,864 | 6,224 | 81,907 | 2,945 | 1,730 | 80,177 | 2,527 | 838 | 860 |
| Groceries and related products..... | 1,287 | 2,384,798 | 19,075 | 801 | 8,049 | 359 | 403 | 7,646 | 503 | (2) | (2) |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 1,121 | 686,368 | 16,816 | 712 | 6,864 | 300 | 60 | 6,804 | 61 | (2) | (2) |
| Other wholesalers..... | 7,834 | 7,250,999 | 154,973 | 4,711 | 66,994 | 2,286 | 1,267 | 65,727 | 1,963 | 604 | 759 |
| Retail trade..... | 15,123 | 8,054,972 | 134,403 | 6,680 | 56,908 | 3,811 | 3,297 | 53,611 | 5,017 | 1,828 | 1,721 |
| Food..... | 1,479 | 3,953,157 | 61,481 | 626 | 29,855 | 358 | 2,475 | 27,380 | 2,852 | 111 | 377 |
| General merchandise..... | 745 | 194,741 | 4,146 | 318 | 1,641 | (2) | (2) | (2) | 252 | (2) | (2) |
| Apparel and accessories..... | 974 | 169,759 | 4,133 | 443 | 1,497 | 275 | 4 | 1,493 | 28 | (2) | (2) |
| Furniture, home furnishings, and equipment..... | 1,573 | 442,410 | 6,149 | 653 | 2,301 | 301 | 13 | 2,288 | 18 | (2) | (2) |
| Automotive dealers and gasoline service stations..... | 2,311 | 1,103,188 | 10,217 | 867 | 3,630 | 555 | 101 | 3,529 | 198 | 409 | 97 |
| Eating and drinking places..... | 2,735 | 510,037 | 8,580 | 1,177 | 3,072 | 807 | 207 | 2,865 | 994 | 364 | 787 |
| Building materials, hardware, and farm equipment..... | 1,507 | 537,376 | 9,809 | 638 | 3,709 | 432 | 76 | 3,633 | 109 | 174 | 33 |
| Other retail stores..... | 3,799 | 1,144,304 | 29,888 | 1,958 | 11,203 | 957 | 344 | 10,859 | 566 | 346 | 223 |
| Wholesale and retail trade not allocable..... | 761 | 502,615 | 9,925 | 286 | 2,298 | 185 | 86 | 2,212 | 196 | (2) | (2) |
| Finance, insurance, and real estate..... | 20,255 | 1,053,807 | 111,883 | 9,590 | 38,832 | 1,681 | 161 | 38,671 | 491 | 964 | 333 |
| Banking..... | 105 | 38,626 | 1,700 | (2) | (2) | (2) | (2) | (2) | 10 | (2) | (2) |
| Credit agencies other than banks..... | 2,491 | 148,869 | 22,223 | 1,313 | 7,830 | 195 | 26 | 7,804 | 52 | (2) | (2) |
| Holding and other investment companies..... | 1,165 | 64,219 | 4,422 | 319 | 1,419 | (2) | (2) | (2) | 15 | 110 | 15 |
| Security and commodity brokers, dealers, exchanges, and services..... | 322 | 36,618 | 4,506 | 141 | 1,941 | (2) | (2) | (2) | 8 | (2) | (2) |
| Insurance carriers..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | - | - | - |
| Insurance agents, brokers, and service..... | 1,190 | 126,859 | 4,434 | 570 | 1,540 | 322 | 11 | 1,529 | 11 | (2) | (2) |
| Real estate, except lessors of real property other than buildings..... | 14,655 | 631,296 | 72,205 | 7,018 | 24,708 | 1,012 | 110 | 24,598 | 388 | 570 | 278 |
| Lessors of real property, except buildings..... | 304 | 5,960 | 1,969 | (2) | (2) | (2) | (2) | (2) | 7 | 2 | 5 |
| Services..... | 11,086 | 1,933,332 | 91,510 | 4,473 | 38,372 | 2,262 | 1,854 | 36,518 | 3,653 | 1,539 | 1,801 |
| Hotels, rooming houses, camps, and other lodging places..... | 1,034 | 161,912 | 7,881 | 379 | 2,880 | (2) | (2) | (2) | 631 | 160 | 520 |
| Personal services..... | 1,905 | 237,927 | 8,114 | 794 | 2,798 | 553 | 211 | 2,587 | 465 | 353 | 254 |
| Business services..... | 3,494 | 775,830 | 40,406 | 1,592 | 17,134 | 694 | 1,070 | 16,064 | 1,565 | 246 | 495 |
| Automobile repair, services, and garages, and other repair services..... | 1,638 | 237,039 | 7,812 | 655 | 2,904 | 332 | 214 | 2,690 | 280 | 210 | 68 |
| Motion pictures..... | 393 | 94,130 | 4,885 | 211 | 2,214 | (2) | (2) | (2) | 152 | (2) | (2) |
| Amusement and recreation services, except motion pictures | 1,327 | 213,536 | 14,937 | 348 | 7,157 | 198 | 133 | 7,024 | 496 | 226 | 363 |
| Other services..... | 1,295 | 212,958 | 7,475 | 494 | 3,285 | 262 | 27 | 3,258 | 64 | 270 | 37 |
| Nature of business not allocable..... | 603 | 23,443 | 573 | (2) | (2) | (2) | (2) | (2) | 4 | 1 | (2) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD--Continued

| Major industrial group | Number of returns | Total compiled receipts (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | | Investment credit | | Tax after investment credit | Tentative investment credit | Unused investment credit | |
|--|-------------------|---|---|-------------------|------------------------------|-------------------|------------------------------|-----------------------------|-----------------------------|--------------------------|------------------------------|
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| | | | | | | | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| Returns with accounting period ended April 1963 ¹ | | | | | | | | | | | |
| All industrial groups..... | 57,489 | 24,925,555 | 779,937 | 26,722 | 335,558 | 11,752 | 13,044 | 322,514 | 23,385 | 5,910 | 10,419 |
| Agriculture, forestry, and fisheries..... | 987 | 246,454 | 7,749 | 314 | 2,981 | 249 | 183 | 2,798 | 510 | 172 | 327 |
| Mining..... | 670 | 199,279 | 8,606 | 275 | 3,693 | 153 | 478 | 3,215 | 1,050 | 139 | 573 |
| Metal mining..... | 65 | 17,672 | 904 | (2) | (2) | (2) | (2) | (2) | 190 | (2) | (2) |
| Bituminous coal and lignite mining..... | 122 | 28,760 | 176 | (2) | (2) | (2) | (2) | (2) | 41 | (2) | (2) |
| Crude petroleum and natural gas..... | 334 | 86,475 | 4,123 | 120 | 1,690 | (2) | (2) | (2) | 482 | (2) | (2) |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 149 | 66,372 | 3,403 | (2) | (2) | (2) | (2) | (2) | 337 | 40 | 78 |
| Construction..... | 4,225 | 1,936,844 | 33,296 | 1,652 | 13,162 | 955 | 734 | 12,428 | 978 | 430 | 256 |
| Manufacturing..... | 8,422 | 8,824,678 | 388,840 | 4,145 | 181,192 | 3,018 | 7,776 | 173,416 | 12,385 | 1,252 | 4,666 |
| Beverage industries..... | 76 | 245,980 | 22,909 | 51 | 11,674 | (2) | (2) | (2) | 195 | 1 | 3 |
| Food and kindred products..... | 996 | 2,025,111 | 43,844 | 546 | 21,015 | 426 | 1,038 | 19,977 | 1,450 | 179 | 428 |
| Tobacco manufactures..... | 13 | 31,567 | 1,371 | 13 | 639 | 13 | 27 | 612 | 27 | (2) | (2) |
| Textile mill products..... | 340 | 316,927 | 10,170 | 154 | 4,985 | (2) | (2) | (2) | 334 | (2) | (2) |
| Apparel and other finished products made from fabrics and similar materials..... | 1,036 | 765,982 | 18,640 | 402 | 8,568 | 300 | 236 | 8,332 | 236 | 149 | (3) |
| Lumber and wood products, except furniture..... | 434 | 666,986 | 29,208 | 198 | 8,839 | 171 | 720 | 8,119 | 3,083 | 133 | 2,363 |
| Furniture and fixtures..... | 322 | 267,934 | 11,273 | 187 | 5,290 | 143 | 99 | 5,191 | 148 | (2) | (2) |
| Paper and allied products..... | 230 | 804,129 | 58,706 | 111 | 28,866 | (2) | (2) | (2) | 1,343 | (2) | (2) |
| Printing, publishing, and allied industries..... | 722 | 423,294 | 30,668 | 356 | 14,923 | 253 | 454 | 14,469 | 540 | (2) | (2) |
| Chemicals and allied products..... | 415 | 208,790 | 10,024 | 177 | 4,602 | 91 | 71 | 4,531 | 254 | (2) | (2) |
| Petroleum refining and related industries..... | 64 | 139,870 | 8,547 | 51 | 4,277 | (2) | (2) | (2) | 33 | 2 | 3 |
| Rubber and miscellaneous plastics products..... | 271 | 184,778 | 8,578 | (2) | (2) | (2) | (2) | (2) | 190 | 1 | 2 |
| Leather and leather products..... | 266 | 170,667 | 2,550 | (2) | (2) | (2) | (2) | (2) | 84 | (2) | (2) |
| Stone, clay, and glass products..... | 388 | 231,280 | 16,278 | 189 | 7,774 | (2) | (2) | (2) | 1,832 | (2) | (2) |
| Primary metal industries..... | 166 | 201,569 | 4,866 | (2) | (2) | (2) | (2) | (2) | 179 | 2 | 16 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 580 | 391,202 | 23,240 | 315 | 10,778 | 269 | 487 | 10,291 | 653 | 141 | 166 |
| Machinery, except electrical and transportation equipment | 647 | 409,867 | 25,340 | 403 | 11,781 | 238 | 361 | 11,420 | 460 | (2) | (2) |
| Electrical machinery, equipment, and supplies..... | 475 | 479,185 | 27,609 | 130 | 13,885 | (2) | (2) | (2) | 392 | (2) | (2) |
| Transportation equipment, except motor vehicles..... | 135 | 420,384 | 5,808 | (2) | (2) | (2) | (2) | (2) | 683 | 5 | 533 |
| Motor vehicles and motor vehicle equipment..... | 98 | 82,741 | 3,264 | (2) | (2) | (2) | (2) | (2) | 62 | 3 | 3 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 155 | 127,610 | 12,483 | (2) | (2) | (2) | (2) | (2) | 123 | (2) | (2) |
| Other manufacturing industries..... | 593 | 228,825 | 13,464 | 318 | 6,157 | 210 | 77 | 6,080 | 84 | (2) | (2) |
| Transportation, communication, electric, gas, and sanitary services..... | 2,086 | 345,288 | 22,222 | 1,102 | 8,894 | 657 | 705 | 8,189 | 1,046 | 273 | 341 |
| Transportation..... | 1,624 | 293,127 | 14,637 | 828 | 5,862 | 426 | 545 | 5,317 | 859 | 205 | 314 |
| Communication..... | 163 | 22,831 | 3,679 | (2) | (2) | (2) | (2) | (2) | 100 | (2) | (2) |
| Electric and gas companies and systems..... | 218 | 24,985 | 3,649 | (2) | (2) | (2) | (2) | (2) | 58 | 2 | 1 |
| Water supply and other sanitary services..... | 81 | 4,345 | 257 | (2) | (2) | (2) | (2) | (2) | 29 | (2) | (2) |
| Wholesale and retail trade..... | 17,028 | 11,153,199 | 184,385 | 8,307 | 76,332 | 4,080 | 2,020 | 74,312 | 3,905 | 1,923 | 1,889 |
| Wholesale trade..... | 6,683 | 5,514,747 | 103,801 | 3,804 | 43,040 | 1,824 | 907 | 42,133 | 1,113 | 569 | 206 |
| Groceries and related products..... | 736 | 1,286,103 | 9,251 | 363 | 3,964 | 242 | 149 | 3,815 | 198 | (2) | (2) |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 771 | 429,059 | 9,803 | 465 | 4,010 | 201 | 13 | 3,997 | 15 | (2) | (2) |
| Other wholesalers..... | 5,176 | 3,799,585 | 84,747 | 2,976 | 35,066 | 1,381 | 745 | 34,321 | 900 | 447 | 155 |
| Retail trade..... | 9,902 | 5,417,885 | 76,169 | 4,317 | 31,325 | 2,201 | 1,061 | 30,264 | 2,735 | 1,338 | 1,678 |
| Food..... | 989 | 2,848,078 | 26,303 | 488 | 11,898 | 397 | 523 | 11,375 | 1,217 | (2) | (2) |
| General merchandise..... | 520 | 292,438 | 4,926 | 110 | 2,312 | (2) | (2) | (2) | 359 | (2) | (2) |
| Apparel and accessories..... | 799 | 98,565 | 2,592 | 340 | 718 | 162 | 66 | 652 | 67 | (2) | (2) |
| Furniture, home furnishings, and equipment..... | 1,342 | 342,635 | 6,365 | 688 | 2,340 | 235 | 34 | 2,306 | 34 | 111 | (2) |
| Automotive dealers and gasoline service stations..... | 1,300 | 698,979 | 9,420 | 574 | 3,720 | 322 | 70 | 3,650 | 139 | 195 | 69 |
| Eating and drinking places..... | 1,796 | 301,023 | 8,840 | 680 | 3,477 | 396 | 42 | 3,435 | 556 | 436 | 514 |
| Building materials, hardware, and farm equipment..... | 866 | 236,793 | 3,153 | 320 | 1,181 | 149 | 21 | 1,160 | 50 | (2) | (2) |
| Other retail stores..... | 2,290 | 599,374 | 14,570 | 1,117 | 5,679 | 474 | 237 | 5,442 | 313 | 230 | 76 |
| Wholesale and retail trade not allocable..... | 443 | 220,567 | 4,415 | 186 | 1,967 | (2) | (2) | (2) | 57 | (2) | (2) |
| Finance, insurance, and real estate..... | 16,673 | 925,962 | 92,940 | 8,367 | 32,957 | 1,385 | 264 | 32,693 | 414 | 561 | 153 |
| Banking..... | 40 | 12,393 | 768 | 33 | 284 | 17 | 13 | 271 | 14 | 5 | 1 |
| Credit agencies other than banks..... | 2,322 | 189,291 | 15,998 | 1,205 | 6,210 | 363 | 65 | 6,145 | 73 | 121 | 8 |
| Holding and other investment companies..... | 457 | 77,340 | 2,093 | 181 | 747 | 4 | 9 | 738 | 68 | (2) | (2) |
| Security and commodity brokers, dealers, exchanges, and services..... | 266 | 49,183 | 4,746 | (2) | (2) | (2) | (2) | (2) | 3 | (2) | (2) |
| Insurance carriers..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Insurance agents, brokers, and service..... | 683 | 37,766 | 4,067 | 409 | 1,370 | (2) | (2) | (2) | 15 | (2) | (2) |
| Real estate, except lessors of real property other than buildings..... | 12,680 | 547,145 | 64,860 | 6,398 | 21,952 | 842 | 160 | 21,792 | 241 | 366 | 81 |
| Lessors of real property, except buildings..... | 200 | 8,097 | 377 | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Services..... | 6,875 | 1,290,121 | 41,259 | 2,507 | 16,161 | 1,234 | 884 | 15,277 | 3,088 | 1,159 | 2,205 |
| Hotels, rooming houses, camps, and other lodging places.. | 787 | 413,460 | 5,659 | 205 | 2,242 | 133 | 61 | 2,181 | 723 | 148 | 662 |
| Personal services..... | 865 | 113,170 | 6,202 | 251 | 2,635 | (2) | (2) | (2) | 390 | 161 | 178 |
| Business services..... | 2,208 | 350,084 | 12,843 | 919 | 4,943 | 409 | 289 | 4,654 | 1,023 | 444 | 734 |
| Automobile repair, services, and garages, and other repair services..... | 816 | 86,596 | 4,615 | 462 | 1,524 | 207 | 81 | 1,443 | 101 | (2) | (2) |
| Motion pictures..... | 348 | 62,033 | 1,690 | (2) | (2) | (2) | (2) | (2) | 95 | (2) | (2) |
| Amusement and recreation services, except motion pictures | 1,019 | 111,207 | 5,124 | 242 | 2,182 | (2) | (2) | (2) | 502 | 200 | 421 |
| Other services..... | 832 | 153,571 | 5,126 | 283 | 1,980 | 208 | 132 | 1,848 | 254 | (2) | (2) |
| Nature of business not allocable..... | 523 | 3,730 | 640 | (2) | (2) | (2) | (2) | (2) | 9 | 1 | 9 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

| Major industrial group | Number of returns | Total compiled receipts (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | | Investment credit | | Tax after investment credit (Thousand dollars) | Tentative investment credit (Thousand dollars) | Unused investment credit | |
|--|-------------------|---|---|-------------------|------------------------------|-------------------|------------------------------|---|---|--------------------------|------------------------------|
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | Number of returns | Amount (Thousand dollars) |
| | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| Returns with accounting period ended May 1963 ¹ | | | | | | | | | | | |
| All industrial groups..... | 51,397 | 23,334,077 | 606,982 | 23,754 | 256,674 | 10,299 | 10,471 | 246,203 | 16,321 | 4,823 | 5,944 |
| Agriculture, forestry, and fisheries..... | 995 | 348,340 | 11,444 | 408 | 4,654 | 277 | 197 | 4,457 | 351 | (2) | (2) |
| Mining..... | 463 | 232,225 | 6,399 | (2) | (2) | (2) | (2) | (2) | 751 | (2) | (2) |
| Metal mining..... | 3 | 126 | - | (2) | - | (2) | - | (2) | 7 | 2 | 7 |
| Bituminous coal and lignite mining..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Crude petroleum and natural gas..... | 266 | 125,752 | 2,810 | (2) | (2) | (2) | (2) | (2) | 288 | 30 | 202 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 120 | 62,481 | 3,310 | (2) | (2) | (2) | (2) | (2) | 221 | 3 | 48 |
| Construction..... | 3,865 | 1,420,727 | 32,141 | 1,480 | 13,282 | 732 | 685 | 12,597 | 864 | 393 | 179 |
| Manufacturing..... | 8,073 | 7,915,935 | 256,585 | 3,898 | 119,720 | 2,711 | 5,594 | 114,126 | 7,476 | 1,136 | 1,938 |
| Beverage industries..... | 105 | 56,552 | 1,797 | (2) | (2) | (2) | (2) | (2) | 91 | (2) | (2) |
| Food and kindred products..... | 977 | 3,217,543 | 75,827 | 458 | 37,087 | 355 | 2,201 | 34,886 | 2,418 | 91 | 239 |
| Tobacco manufactures..... | 15 | 16,793 | 676 | 15 | 309 | 15 | 2 | 307 | 2 | - | - |
| Textile mill products..... | 305 | 349,517 | 9,087 | 199 | 3,951 | 131 | 358 | 3,593 | 542 | (2) | (2) |
| Apparel and other finished products made from fabrics and similar materials..... | 868 | 626,610 | 16,430 | 477 | 7,069 | 278 | 116 | 6,953 | 129 | 93 | 13 |
| Lumber and wood products, except furniture..... | 302 | 186,818 | 2,921 | 91 | 1,217 | (2) | (2) | (2) | 192 | (2) | (2) |
| Furniture and fixtures..... | 294 | 311,768 | 9,367 | 188 | 3,953 | (2) | (2) | (2) | 224 | (2) | (2) |
| Paper and allied products..... | 160 | 127,172 | 4,303 | (2) | (2) | (2) | (2) | (2) | 229 | (2) | (2) |
| Printing, publishing, and allied industries..... | 652 | 156,752 | 6,339 | 349 | 2,594 | 184 | 71 | 2,523 | 83 | 30 | 12 |
| Chemicals and allied products..... | 436 | 240,314 | 14,409 | 248 | 6,819 | 151 | 221 | 6,598 | 353 | (2) | (2) |
| Petroleum refining and related industries..... | 35 | 54,949 | 102 | 2 | 31 | 2 | 16 | 15 | 382 | (2) | (2) |
| Rubber and miscellaneous plastics products..... | 315 | 158,922 | 7,274 | (2) | (2) | (2) | (2) | (2) | 355 | (2) | (2) |
| Leather and leather products..... | 165 | 181,992 | 2,729 | 51 | 1,182 | (2) | (2) | (2) | 112 | 19 | 26 |
| Stone, clay, and glass products..... | 299 | 193,189 | 11,495 | 208 | 5,149 | 132 | 358 | 4,791 | 419 | (2) | (2) |
| Primary metal industries..... | 129 | 198,804 | 8,698 | (2) | (2) | (2) | (2) | (2) | 178 | (2) | (2) |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 748 | 423,043 | 20,495 | 372 | 9,444 | 261 | 296 | 9,148 | 350 | (2) | (2) |
| Machinery, except electrical and transportation equipment..... | 1,004 | 419,563 | 15,894 | 399 | 7,173 | 276 | 315 | 6,858 | 578 | (2) | (2) |
| Electrical machinery, equipment, and supplies..... | 401 | 472,728 | 26,099 | 183 | 12,841 | (2) | (2) | (2) | 360 | (2) | (2) |
| Transportation equipment, except motor vehicles..... | 84 | 52,569 | 1,278 | (2) | (2) | (2) | (2) | (2) | 39 | 4 | 5 |
| Motor vehicles and motor vehicle equipment..... | 110 | 129,420 | 7,534 | (2) | (2) | (2) | (2) | (2) | 164 | (2) | (2) |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 210 | 128,074 | 6,355 | (2) | (2) | (2) | (2) | (2) | 169 | (2) | (2) |
| Other manufacturing industries..... | 459 | 212,843 | 7,476 | 143 | 3,611 | (2) | (2) | (2) | 107 | (2) | (2) |
| Transportation, communication, electric, gas, and sanitary services..... | 1,439 | 533,627 | 21,321 | 785 | 8,649 | 531 | 631 | 8,018 | 954 | 206 | 323 |
| Transportation..... | 1,072 | 466,863 | 14,099 | 597 | 5,506 | 386 | 513 | 4,993 | 718 | 150 | 205 |
| Communication..... | 208 | 28,888 | 3,814 | (2) | (2) | (2) | (2) | (2) | 79 | 2 | 51 |
| Electric and gas companies and systems..... | 46 | 17,111 | 2,956 | (2) | (2) | (2) | (2) | (2) | 90 | - | - |
| Water supply and other sanitary services..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Wholesale and retail trade..... | 15,900 | 11,271,120 | 161,389 | 7,695 | 64,888 | 3,923 | 2,005 | 62,883 | 3,005 | 1,502 | 1,026 |
| Wholesale trade..... | 6,369 | 7,699,266 | 103,011 | 3,515 | 43,255 | 1,829 | 1,105 | 42,150 | 1,611 | 619 | 529 |
| Groceries and related products..... | 702 | 972,971 | 11,993 | 374 | 4,748 | 270 | 216 | 4,532 | 348 | (2) | (2) |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 756 | 602,891 | 9,850 | 391 | 4,071 | 240 | 39 | 4,032 | 63 | 81 | 24 |
| Other wholesalers..... | 4,911 | 6,123,404 | 81,168 | 2,750 | 34,436 | 1,319 | 850 | 33,586 | 1,200 | 458 | 350 |
| Retail trade..... | 9,223 | 3,373,783 | 54,487 | 3,988 | 20,047 | 1,997 | 833 | 19,214 | 1,303 | 858 | 473 |
| Food..... | 764 | 807,761 | 9,188 | 358 | 3,217 | 224 | 267 | 2,950 | 336 | (2) | (2) |
| General merchandise..... | 587 | 163,865 | 4,027 | 253 | 1,702 | (2) | (2) | (2) | 141 | (2) | (2) |
| Apparel and accessories..... | 728 | 175,100 | 2,317 | 300 | 737 | 140 | 33 | 704 | 46 | (2) | (2) |
| Furniture, home furnishings, and equipment..... | 1,172 | 334,332 | 8,316 | 533 | 3,191 | 225 | 24 | 3,167 | 38 | (2) | (2) |
| Automotive dealers and gasoline service stations..... | 1,298 | 694,976 | 8,939 | 575 | 3,412 | 359 | 13 | 3,399 | 47 | 174 | 34 |
| Eating and drinking places..... | 1,756 | 387,496 | 8,392 | 741 | 3,217 | 447 | 214 | 3,003 | 401 | 229 | 190 |
| Building materials, hardware, and farm equipment..... | 775 | 266,047 | 3,935 | 304 | 1,356 | 163 | 74 | 1,282 | 86 | (2) | (2) |
| Other retail stores..... | 2,143 | 544,206 | 9,373 | 924 | 3,215 | 326 | 131 | 3,084 | 208 | 143 | 77 |
| Wholesale and retail trade not allocable..... | 308 | 198,071 | 3,891 | 192 | 1,586 | (2) | (2) | (2) | 91 | (2) | (2) |
| Finance, insurance, and real estate..... | 14,325 | 683,918 | 82,124 | 7,002 | 29,059 | 823 | 167 | 28,892 | 561 | 656 | 394 |
| Banking..... | 42 | 19,558 | 736 | 20 | 293 | 6 | 1 | 292 | 3 | 2 | 2 |
| Credit agencies other than banks..... | 1,919 | 114,214 | 18,365 | 1,025 | 7,028 | 111 | 45 | 6,983 | 60 | (2) | (2) |
| Holding and other investment companies..... | 420 | 32,702 | 2,281 | 232 | 682 | 5 | 6 | 676 | 9 | 4 | 3 |
| Security and commodity brokers, dealers, exchanges, and services..... | 204 | 10,574 | 1,655 | (2) | (2) | (2) | (2) | (2) | 2 | 2 | (3) |
| Insurance carriers..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | - | - | - |
| Insurance agents, brokers, and service..... | 769 | 48,738 | 2,057 | 345 | 647 | 112 | (3) | 647 | 1 | (2) | (2) |
| Real estate, except lessors of real property other than buildings..... | 10,770 | 434,283 | 51,583 | 5,217 | 17,144 | 561 | 113 | 17,031 | 464 | 519 | 351 |
| Lessors of real property, except buildings..... | 157 | 8,432 | 1,601 | (2) | (2) | (2) | (2) | (2) | 22 | (2) | (2) |
| Services..... | 6,081 | 913,369 | 35,353 | 2,284 | 13,661 | 1,230 | 922 | 12,739 | 2,359 | 705 | 1,437 |
| Hotels, rooming houses, camps, and other lodging places.. | 770 | 123,415 | 3,355 | 284 | 1,171 | (2) | (2) | (2) | 183 | (2) | (2) |
| Personal services..... | 814 | 111,494 | 3,349 | 273 | 1,120 | 208 | 85 | 1,035 | 151 | (2) | (2) |
| Business services..... | 1,523 | 186,771 | 8,955 | 680 | 3,261 | 370 | 281 | 2,980 | 555 | 122 | 274 |
| Automobile repair, service, and garages, and other repair services..... | 923 | 119,518 | 3,557 | 376 | 1,239 | 121 | 33 | 1,206 | 49 | (2) | (2) |
| Motion pictures..... | 395 | 91,402 | 6,775 | (2) | (2) | (2) | (2) | (2) | 604 | (2) | (2) |
| Amusement and recreation services, except motion pictures | 946 | 185,749 | 4,387 | 236 | 1,815 | 169 | 250 | 1,565 | 763 | 256 | 513 |
| Other services..... | 710 | 95,020 | 4,975 | 281 | 1,940 | (2) | (2) | (2) | 54 | (2) | (2) |
| Nature of business not allocable..... | 256 | 14,816 | 226 | (2) | (2) | - | - | (2) | - | 1 | (2) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND TENTATIVE AND UNUSED INVESTMENT CREDITS, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD--Continued

| Major industrial group | Number of returns | Total compiled receipts (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | | Investment credit | | Tax after investment credit (Thousand dollars) | Tentative investment credit (Thousand dollars) | Unused investment credit | |
|--|-------------------|---|---|-------------------|------------------------------|-------------------|------------------------------|---|---|--------------------------|------------------------------|
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | Number of returns | Amount (Thousand dollars) |
| | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| Returns with accounting period ended June 1963 ¹ | | | | | | | | | | | |
| All industrial groups..... | 119,800 | 63,962,090 | 2,267,376 | 58,521 | 1,022,692 | 28,945 | 37,750 | 984,942 | 56,467 | 12,335 | 19,163 |
| Agriculture, forestry, and fisheries..... | 2,713 | 1,112,089 | 37,785 | 987 | 14,965 | 656 | 674 | 14,291 | 1,148 | 476 | 474 |
| Mining..... | 1,213 | 563,595 | 18,899 | 346 | 8,082 | 242 | 1,043 | 7,039 | 2,292 | 241 | 1,255 |
| Metal mining..... | 123 | 30,608 | 348 | (2) | (2) | (2) | (2) | (2) | 89 | (2) | (2) |
| Bituminous coal and lignite mining..... | 165 | 118,524 | 6,197 | (2) | (2) | (2) | (2) | (2) | 727 | (2) | (2) |
| Crude petroleum and natural gas..... | 616 | 250,981 | 5,004 | 175 | 1,628 | (2) | (2) | (2) | 772 | 133 | 619 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 309 | 163,482 | 7,350 | (2) | (2) | (2) | (2) | (2) | 704 | (2) | (2) |
| Construction..... | 8,674 | 3,431,436 | 65,904 | 3,883 | 26,120 | 1,752 | 1,241 | 24,879 | 1,745 | 771 | 514 |
| Manufacturing..... | 20,026 | 25,666,362 | 1,289,844 | 11,278 | 627,437 | 8,618 | 21,779 | 605,658 | 27,866 | 2,843 | 6,415 |
| Beverage industries..... | 244 | 674,530 | 37,826 | 149 | 19,008 | (2) | (2) | (2) | 394 | (2) | (2) |
| Food and kindred products..... | 1,846 | 4,887,695 | 127,279 | 1,041 | 61,931 | 926 | 2,789 | 59,142 | 4,001 | 362 | 1,220 |
| Tobacco manufactures..... | 36 | 56,347 | 1,981 | 14 | 956 | (2) | (2) | (2) | 57 | (2) | 2 |
| Textile mill products..... | 894 | 1,683,846 | 76,226 | 549 | 35,873 | 426 | 1,893 | 33,980 | 2,145 | (2) | (2) |
| Apparel and other finished products made from fabrics and similar materials..... | 2,294 | 1,885,651 | 45,097 | 1,183 | 19,852 | 821 | 668 | 19,184 | 759 | 188 | 93 |
| Lumber and wood products, except furniture..... | 890 | 626,681 | 14,092 | 308 | 5,980 | 198 | 334 | 5,646 | 531 | 139 | 197 |
| Furniture and fixtures..... | 734 | 844,908 | 37,956 | 436 | 18,212 | 389 | 355 | 17,857 | 404 | (2) | (2) |
| Paper and allied products..... | 317 | 669,939 | 28,740 | 232 | 13,690 | 218 | 1,593 | 12,097 | 2,333 | (2) | (2) |
| Printing, publishing, and allied industries..... | 2,453 | 906,861 | 41,977 | 1,342 | 18,621 | 924 | 1,178 | 17,443 | 2,007 | 358 | 829 |
| Chemicals and allied products..... | 975 | 3,145,612 | 313,917 | 563 | 160,351 | 358 | 2,844 | 157,507 | 3,641 | 182 | 797 |
| Petroleum refining and related industries..... | 105 | 523,814 | 8,353 | (2) | (2) | (2) | (2) | (2) | 731 | (2) | (2) |
| Rubber and miscellaneous plastics products..... | 503 | 440,864 | 25,959 | 313 | 12,334 | 223 | 594 | 11,740 | 792 | (2) | (2) |
| Leather and leather products..... | 306 | 448,729 | 13,002 | 232 | 6,192 | 142 | 140 | 6,052 | 225 | 30 | 89 |
| Stone, clay, and glass products..... | 671 | 624,297 | 37,314 | 395 | 17,748 | 315 | 542 | 17,206 | 565 | (2) | (2) |
| Primary metal industries..... | 503 | 962,619 | 52,114 | 354 | 25,208 | 327 | 1,362 | 23,846 | 1,580 | (2) | (2) |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 2,470 | 1,967,082 | 98,759 | 1,501 | 46,374 | 1,154 | 1,807 | 44,567 | 2,354 | 394 | 579 |
| Machinery, except electrical and transportation equipment..... | 1,937 | 1,574,342 | 119,789 | 1,209 | 57,370 | 938 | 1,862 | 55,508 | 2,033 | 194 | 229 |
| Electrical machinery, equipment, and supplies..... | 916 | 1,306,740 | 65,564 | 446 | 32,207 | 345 | 888 | 31,319 | 1,020 | 183 | 162 |
| Transportation equipment, except motor vehicles..... | 146 | 1,088,385 | 60,689 | 107 | 31,162 | (2) | (2) | (2) | 810 | (2) | (2) |
| Motor vehicles and motor vehicle equipment..... | 179 | 205,266 | 14,682 | 121 | 7,247 | (2) | (2) | (2) | 235 | 4 | 48 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 483 | 323,129 | 19,714 | 194 | 9,454 | 160 | 253 | 9,201 | 331 | (2) | (2) |
| Other manufacturing industries..... | 1,124 | 819,025 | 48,814 | 532 | 23,821 | 407 | 778 | 23,043 | 918 | 193 | 140 |
| Transportation, communication, electric, gas, and sanitary services..... | 4,053 | 1,381,702 | 66,292 | 1,843 | 28,255 | 1,086 | 4,004 | 24,251 | 8,392 | 646 | 4,416 |
| Transportation..... | 3,257 | 1,234,538 | 54,750 | 1,512 | 23,280 | 827 | 3,588 | 19,692 | 7,494 | 471 | 3,919 |
| Communication..... | 346 | 66,578 | 5,952 | 146 | 2,696 | 120 | 172 | 2,524 | 366 | (2) | (2) |
| Electric and gas companies and systems..... | 104 | 46,072 | 2,699 | 30 | 1,364 | 30 | 123 | 1,241 | 378 | (2) | (2) |
| Water supply and other sanitary services..... | 346 | 34,514 | 2,891 | (2) | (2) | (2) | (2) | (2) | 154 | (2) | (2) |
| Wholesale and retail trade..... | 39,408 | 27,064,871 | 446,116 | 19,560 | 186,295 | 10,535 | 5,791 | 180,504 | 8,535 | 4,289 | 2,788 |
| Wholesale trade..... | 14,639 | 15,758,526 | 237,517 | 8,043 | 102,162 | 4,169 | 2,234 | 99,928 | 3,095 | 1,198 | 864 |
| Groceries and related products..... | 1,835 | 4,563,848 | 48,842 | 1,034 | 22,329 | 539 | 836 | 21,493 | 950 | 142 | 114 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 1,474 | 973,322 | 17,109 | 758 | 6,845 | 403 | 35 | 6,810 | 38 | (2) | (2) |
| Other wholesalers..... | 11,330 | 10,221,356 | 171,566 | 6,251 | 72,988 | 3,227 | 1,363 | 71,625 | 2,107 | 992 | 747 |
| Retail trade..... | 23,501 | 10,450,259 | 194,012 | 10,837 | 78,272 | 6,015 | 3,256 | 75,016 | 5,095 | 2,984 | 1,878 |
| Food..... | 1,849 | 3,850,301 | 67,019 | 893 | 32,205 | 579 | 1,592 | 30,613 | 2,253 | 318 | 672 |
| General merchandise..... | 1,377 | 510,409 | 13,267 | 514 | 5,240 | 255 | 419 | 4,821 | 603 | 265 | 184 |
| Apparel and accessories..... | 2,858 | 773,387 | 15,256 | 1,547 | 5,471 | 795 | 122 | 5,349 | 171 | 218 | 49 |
| Furniture, home furnishings, and equipment..... | 2,424 | 844,823 | 13,825 | 1,111 | 5,028 | 528 | 70 | 4,958 | 68 | 303 | 14 |
| Automotive dealers and gasoline service stations..... | 2,475 | 1,257,554 | 19,012 | 1,216 | 7,045 | 710 | 114 | 6,931 | 167 | 262 | 53 |
| Eating and drinking places..... | 3,752 | 672,258 | 16,308 | 1,282 | 6,316 | 702 | 316 | 6,000 | 677 | 640 | 372 |
| Building materials, hardware, and farm equipment..... | 1,536 | 619,887 | 11,701 | 735 | 4,194 | 448 | 104 | 4,090 | 119 | (2) | (2) |
| Other retail stores..... | 7,230 | 1,921,640 | 37,624 | 3,539 | 12,773 | 1,998 | 519 | 12,254 | 1,037 | 853 | 519 |
| Wholesale and retail trade not allocable..... | 1,268 | 856,086 | 14,587 | 680 | 5,861 | 351 | 301 | 5,560 | 345 | (2) | (2) |
| Finance, insurance, and real estate..... | 28,321 | 1,799,327 | 233,221 | 14,771 | 86,230 | 2,842 | 672 | 85,558 | 1,068 | 1,312 | 408 |
| Banking..... | 366 | 126,915 | 12,965 | 247 | 5,345 | 192 | 115 | 5,230 | 143 | (2) | (2) |
| Credit agencies other than banks..... | 4,668 | 470,381 | 69,963 | 2,468 | 29,803 | 716 | 132 | 29,671 | 171 | 336 | 42 |
| Holding and other investment companies..... | 793 | 76,342 | 14,440 | 413 | 5,841 | 20 | 11 | 5,830 | 17 | 9 | 6 |
| Security and commodity brokers, dealers, exchanges, and services..... | 453 | 50,497 | 3,848 | 225 | 1,486 | (2) | (2) | (2) | 25 | 6 | 1 |
| Insurance carriers..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Insurance agents, brokers, and service..... | 1,960 | 135,799 | 12,161 | 1,120 | 4,520 | 446 | 26 | 4,494 | 28 | 182 | 2 |
| Real estate, except lessors of real property other than buildings..... | 19,683 | 885,893 | 116,614 | 10,094 | 38,177 | 1,405 | 363 | 37,814 | 679 | 741 | 325 |
| Lessors of real property, except buildings..... | 354 | 48,366 | 2,190 | 177 | 700 | - | - | 700 | 3 | 2 | 3 |
| Services..... | 14,916 | 2,936,295 | 108,867 | 5,841 | 45,142 | 3,213 | 2,546 | 42,596 | 5,421 | 1,757 | 2,893 |
| Hotels, rooming houses, camps, and other lodging places.. | 1,407 | 258,237 | 8,044 | 505 | 3,105 | 294 | 250 | 2,855 | 631 | 201 | 392 |
| Personal services..... | 2,269 | 372,013 | 14,700 | 810 | 6,127 | 494 | 405 | 5,722 | 746 | 364 | 341 |
| Business services..... | 4,341 | 796,280 | 28,907 | 1,820 | 11,407 | 1,057 | 676 | 10,731 | 1,358 | 473 | 685 |
| Automobile repair, services, and garages, and other repair services..... | 2,114 | 297,825 | 11,462 | 1,023 | 3,962 | 464 | 228 | 3,734 | 453 | 199 | 229 |
| Motion pictures..... | 590 | 349,853 | 10,751 | 253 | 4,961 | (2) | (2) | (2) | 509 | (2) | (2) |
| Amusement and recreation services, except motion pictures | 2,121 | 475,876 | 22,067 | 469 | 10,495 | 292 | 531 | 9,964 | 1,555 | 401 | 1,024 |
| Other services..... | 2,074 | 386,211 | 12,936 | 961 | 5,085 | 506 | 157 | 4,928 | 169 | 91 | 12 |
| Nature of business not allocable..... | 476 | 6,413 | 448 | (2) | (2) | (2) | (2) | (2) | - | - | - |

¹Includes both annual and part-year returns.²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.³Less than \$500 per return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 15. — FREQUENCY DISTRIBUTION OF RETURNS WITH NET INCOME OR DEFICIT FOR 1961 SHOWN ON THE 1962 RETURN, BY SIZE OF NET INCOME OR DEFICIT FOR EACH YEAR, BY SIZE OF TOTAL ASSETS

| Size of net income or deficit and size of total assets in 1962 | Total number of 1962 returns | Number of 1962 returns showing— | | | | | | | | | | | | | | | | | Neither net income or deficit for 1961 ¹ |
|--|------------------------------|---------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------|------------------|------|------|------|------------------|------------------|---------|------------------|---|
| | | Net income for 1961 | | | | | | | | | | | | | | | | | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | |
| Total active corporation returns..... | 1,268,042 | 673,779 | 315,109 | 101,304 | 102,734 | 36,754 | 61,559 | 27,440 | 22,102 | 2,989 | 3,259 | 302 | 131 | 96 | 364,848 | 234,096 | 130,752 | 45,478 | 96,251 |
| Returns with net income, total..... | 783,195 | 235,070 | 85,161 | 91,382 | 91,420 | 34,349 | 56,902 | 25,456 | 20,790 | 2,824 | 3,136 | 297 | 129 | 95 | 131,593 | 86,115 | 45,478 | 17,303 | 55,462 |
| Under \$5,000..... | 360,390 | 221,772 | 180,237 | 111,420 | 2,899 | 2,218 | 298 | 137 | 4 | 2 | — | — | — | — | 83,156 | 65,853 | 17,303 | 11,191 | 12,163 |
| \$5,000 under \$10,000..... | 127,867 | 87,556 | 32,447 | 16,134 | 2,853 | 3,015 | 505 | 160 | 3 | 2 | — | — | — | — | 20,191 | 11,191 | 9,000 | 8,435 | 12,163 |
| \$10,000 under \$25,000..... | 117,964 | 91,893 | 15,049 | 19,238 | 9,290 | 7,189 | 1,221 | 296 | 5 | 2 | — | — | — | — | 13,908 | 5,473 | 8,435 | 2,497 | 4,257 |
| \$25,000 under \$50,000..... | 42,738 | 35,157 | 2,970 | 3,790 | 11,746 | 8,698 | 871 | 325 | 7 | 2 | — | — | — | — | 3,324 | 1,265 | 2,059 | 4,257 | 6,065 |
| \$50,000 under \$100,000..... | 72,203 | 35,932 | 3,278 | 3,727 | 10,217 | 9,308 | 26,937 | 5,433 | 993 | 20 | 16 | — | — | — | 6,206 | 1,629 | 4,577 | 2,360 | 2,360 |
| \$100,000 under \$500,000..... | 33,470 | 28,439 | 825 | 787 | 1,824 | 1,345 | 11,919 | 3,033 | 36 | 144 | — | — | — | — | 2,671 | 1,488 | 2,183 | 1,765 | 1,765 |
| \$500,000 under \$1,000,000..... | 27,131 | 23,594 | 235 | 247 | 426 | 351 | 5,112 | 1,451 | 679 | 353 | — | — | — | — | 1,772 | 195 | 1,577 | 1,577 | 1,577 |
| \$1,000,000 under \$25,000,000..... | 3,572 | 3,151 | 17 | 11 | 5 | 18 | 56 | 20 | 180 | 2,345 | — | — | — | — | 17 | 4 | 148 | 236 | 236 |
| \$25,000,000 under \$50,000,000..... | 3,752 | 3,333 | 2 | 1 | 3 | 5 | 20 | 180 | 509 | 64 | — | — | — | — | 152 | 4 | 6 | 19 | 19 |
| \$50,000,000 or more..... | 110 | 136 | — | — | — | — | — | — | — | 4 | — | — | — | — | — | — | — | 2 | 8 |
| Returns with deficit, total..... | 470,980 | 117,134 | 79,193 | 15,970 | 11,277 | 2,975 | 4,577 | 1,945 | 1,322 | 158 | 109 | 5 | 2 | 1 | 232,196 | 147,112 | 85,084 | 23,476 | 121,650 |
| Under \$5,000..... | 305,764 | 75,959 | 61,001 | 8,025 | 4,482 | 940 | 1,057 | 367 | 79 | 8 | — | — | — | — | 145,575 | 122,099 | 23,476 | 84,230 | 15,201 |
| \$5,000 under \$10,000..... | 16,437 | 17,039 | 3,705 | 3,368 | 1,985 | 346 | 741 | 170 | 122 | 1 | — | — | — | — | 33,043 | 14,594 | 18,354 | 7,469 | 7,469 |
| \$10,000 under \$25,000..... | 29,852 | 4,293 | 1,643 | 4,931 | 471 | 441 | 122 | 72 | 31 | — | — | — | — | — | 1,841 | 7,163 | 4,583 | 4,583 | 4,583 |
| \$25,000 under \$50,000..... | 10,814 | 2,409 | 1,028 | 479 | 438 | 85 | 230 | 104 | 72 | 2 | — | — | — | — | 5,721 | 1,138 | 1,493 | 2,684 | 2,684 |
| \$50,000 under \$100,000..... | 23,374 | 6,103 | 1,851 | 1,200 | 1,334 | 394 | 816 | 348 | 165 | 10 | 6 | — | — | — | 14,350 | 1,974 | 10,376 | 2,921 | 2,921 |
| \$100,000 under \$250,000..... | 10,958 | 2,647 | 587 | 418 | 418 | 237 | 417 | 355 | 282 | 13 | — | — | — | — | 6,186 | 492 | 5,694 | 2,125 | 2,125 |
| \$250,000 under \$500,000..... | 5,867 | 1,901 | 191 | 220 | 220 | 32 | 327 | 241 | 282 | 41 | 16 | — | — | — | 3,424 | 157 | 3,277 | 932 | 932 |
| \$500,000 under \$1,000,000..... | 1,584 | 438 | 44 | 16 | 20 | 13 | 46 | 84 | 169 | 31 | 15 | — | — | — | 897 | 43 | 854 | 249 | 249 |
| \$1,000,000 under \$5,000,000..... | 412 | 167 | 10 | 2 | 8 | 4 | 28 | 18 | 55 | 24 | 18 | — | — | — | 366 | 8 | 366 | 102 | 102 |
| \$5,000,000 under \$10,000,000..... | 42 | 110 | 1 | 4 | 4 | — | 3 | 11 | 31 | 24 | 35 | 1 | — | — | 232 | 2 | 230 | 70 | 70 |
| \$10,000,000 under \$25,000,000..... | 15 | 7 | — | — | — | — | — | — | 4 | 2 | 9 | 1 | — | — | 23 | 1 | 23 | 3 | 3 |
| \$25,000,000 under \$50,000,000..... | 2 | 1 | — | — | — | — | — | — | — | 1 | 2 | 3 | 1 | — | 7 | 1 | 7 | 1 | 1 |
| \$50,000,000 or more..... | 2 | 1 | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| Returns showing equal income and deductions..... | 13,867 | 1,294 | 846 | 173 | 75 | 30 | 80 | 39 | 30 | 7 | 14 | — | — | — | 1,059 | 869 | 190 | — | 11,514 |
| Total Assets Under \$100,000 ² | 740,884 | 319,210 | 231,382 | 46,605 | 28,746 | 5,897 | 5,635 | 648 | 250 | 16 | (³) | 1 | 1 | — | 251,121 | 189,644 | 61,477 | 170,553 | 170,553 |
| Returns with net income, total..... | 392,184 | 169,070 | 38,222 | 14,359 | 4,909 | 5,106 | 4,729 | 452 | 193 | 14 | (³) | 1 | 1 | — | 84,155 | 64,972 | 19,183 | 10,574 | 46,373 |
| Under \$5,000..... | 274,150 | 162,671 | 142,176 | 16,281 | 5,604 | 746 | 421 | 156 | (³) | — | — | — | — | — | 65,106 | 54,532 | 10,574 | 9,066 | 9,066 |
| \$5,000 under \$10,000..... | 62,385 | 42,637 | 18,657 | 6,294 | 10,744 | 638 | 711 | 3 | (³) | — | — | — | — | — | 11,284 | 7,008 | 4,276 | 6,332 | 6,332 |
| \$10,000 under \$25,000..... | 37,736 | 25,954 | 6,451 | 6,294 | 10,744 | 741 | 741 | 140 | 67 | 1 | — | — | — | — | 5,450 | 2,901 | 2,949 | 1,606 | 1,606 |
| \$25,000 under \$50,000..... | 8,524 | 5,558 | 788 | 461 | 1,194 | 897 | 2,073 | 141 | 2 | 2 | — | — | — | — | 1,261 | 476 | 785 | 1,765 | 1,765 |
| \$50,000 under \$100,000..... | 509 | 165 | (³) | 2 | — | 1 | (³) | (³) | (³) | 2 | (³) | — | — | — | 69 | 1 | 158 | (³) | (³) |
| \$100,000 under \$500,000..... | (³) | 2 | — | — | — | — | — | — | (³) | 4 | (³) | — | — | — | — | — | — | (³) | (³) |
| \$500,000 under \$1,000,000..... | (³) | 4 | — | — | — | — | — | — | (³) | 5 | (³) | — | — | — | — | — | — | (³) | (³) |
| \$1,000,000 under \$25,000,000..... | (³) | 1 | — | — | — | — | — | — | (³) | — | (³) | — | — | — | — | — | — | (³) | (³) |
| \$25,000,000 under \$50,000,000..... | (³) | 1 | — | — | — | — | — | — | (³) | — | (³) | — | — | — | — | — | — | (³) | (³) |
| \$50,000,000 or more..... | (³) | 1 | — | — | — | — | — | — | (³) | — | (³) | — | — | — | — | — | — | (³) | (³) |
| Returns with deficit, total..... | 340,609 | 76,124 | 61,637 | 8,307 | 4,250 | 791 | 884 | 196 | 57 | 2 | — | — | — | — | 166,067 | 123,878 | 42,189 | 98,418 | 98,418 |
| Under \$5,000..... | 259,466 | 60,189 | 51,885 | 5,108 | 2,334 | 464 | 324 | 169 | 2 | 1 | — | — | — | — | 124,681 | 108,230 | 16,451 | 74,596 | 74,596 |
| \$5,000 under \$10,000..... | 41,812 | 6,455 | 1,629 | 630 | 425 | 203 | 219 | 169 | 3 | 1 | — | — | — | — | 21,391 | 10,533 | 10,858 | 11,473 | 11,473 |
| \$10,000 under \$25,000..... | 16,554 | 3,050 | 1,709 | 766 | 425 | 203 | 219 | 169 | 3 | 1 | — | — | — | — | 8,290 | 2,662 | 5,628 | 5,214 | 5,214 |
| \$25,000 under \$50,000..... | 7,810 | 1,391 | 552 | 312 | 284 | (³) | 147 | (³) | 1 | — | — | — | — | — | 4,111 | 997 | 3,114 | 2,208 | 2,208 |
| \$50,000 under \$100,000..... | 4,516 | 440 | 440 | (³) | (³) | (³) | 193 | (³) | 2 | 2 | — | — | — | — | 2,239 | 513 | 1,726 | 1,543 | 1,543 |
| \$100,000 under \$500,000..... | 7,527 | 1,375 | 482 | 238 | (³) | (³) | 193 | (³) | 4 | 1 | — | — | — | — | 1,448 | (³) | 824 | 3,799 | 2,353 |
| \$500,000 under \$1,000,000..... | 2,154 | 352 | (³) | 1 | 2 | — | 1 | (³) | (³) | 2 | — | — | — | — | 358 | (³) | 1 | 357 | 215 |
| \$1,000,000 under \$250,000..... | 652 | 3 | — | 1 | — | — | 1 | — | 2 | — | — | — | — | — | 30 | — | 9 | 62 | 62 |
| \$250,000 under \$500,000..... | 64 | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$500,000 under \$1,000,000..... | 22 | 1 | — | — | — | — | — | — | — | — | — | — | — | — | (³) | — | — | — | — |
| \$1,000,000 under \$5,000,000..... | 31 | 2 | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$5,000,000 under \$10,000,000..... | 1 | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$10,000,000 under \$25,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$25,000,000 under \$50,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$50,000,000 or more..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| Returns showing equal income and deductions..... | 8,091 | 774 | 675 | (³) | 1 | — | (³) | — | — | — | — | — | — | — | 899 | 794 | 105 | 6,418 | 6,418 |

ACTIVE CORPORATION RETURNS

Table 15.—FREQUENCY DISTRIBUTION OF RETURNS WITH NET INCOME OR DEFICIT FOR 1961 SHOWN ON THE 1962 RETURN, BY SIZE OF NET INCOME OR DEFICIT FOR EACH YEAR, BY SIZE OF TOTAL ASSETS—Continued

| Size of net income or deficit and size of total assets in 1962 | Total number of 1962 returns | Number of 1962 returns showing— | | | | | | | | | | | | | | | Neither net income nor deficit for 1961 | |
|--|------------------------------|---------------------------------|---------------|------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-----------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------|------------------|---------------|---|-----------------|
| | | Net income for 1961 | | | | | | | | | | | | | Deficit for 1961 | | | |
| | | Total | Under \$5,000 | \$5,000 under \$10,000 | \$10,000 under \$20,000 | \$20,000 under \$25,000 | \$25,000 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 or more | Total | Under \$5,000 | | \$5,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | |
| Total Assets \$100,000 Under \$1,000,000 | | | | | | | | | | | | | | | | | | |
| 454,730 | 303,520 | 81,444 | 52,561 | 69,237 | 28,096 | 47,177 | 18,380 | 6,581 | - | - | - | - | - | 102,160 | 42,884 | 59,276 | 49,050 | |
| Returns with net income, total..... | | | | | | | | | | | | | | | | | | |
| 335,719 | 266,460 | 64,372 | 45,192 | 62,734 | 26,511 | 44,200 | 17,253 | 6,167 | - | - | - | - | - | 42,769 | 20,490 | 22,279 | 26,490 | |
| Under \$5,000..... | | | | | | | | | | | | | | | | | | |
| 83,836 | 57,699 | 37,908 | 10,531 | 6,261 | 1,466 | 1,674 | 189 | (3) | - | - | - | - | - | 17,546 | 11,138 | 6,408 | 8,591 | |
| 56,811 | 44,009 | 13,501 | 15,710 | 10,100 | 2,114 | 2,947 | 341 | 96 | - | - | - | - | - | 8,505 | 4,086 | 2,287 | 4,287 | |
| 76,400 | 62,084 | 8,289 | 12,468 | 27,266 | 7,125 | 5,874 | 929 | 168 | - | - | - | - | - | 7,907 | 2,861 | 5,046 | 5,409 | |
| 31,993 | 27,359 | 2,016 | 2,665 | 6,168 | 6,959 | 5,674 | 655 | 252 | - | - | - | - | - | 2,176 | 798 | 1,378 | 2,458 | |
| 54,315 | 46,450 | 2,933 | 3,010 | 8,218 | 7,528 | 20,929 | 4,020 | 452 | - | - | - | - | - | 4,161 | 1,062 | 3,099 | 3,704 | |
| 23,743 | 20,416 | 598 | 640 | 1,477 | 1,094 | 6,796 | 8,352 | 1,455 | - | - | - | - | - | 1,802 | 386 | 1,416 | 1,525 | |
| 9,526 | 8,381 | 156 | 168 | 244 | 225 | 1,142 | 2,766 | 3,678 | 2 | - | - | - | - | 639 | 148 | 491 | 506 | |
| (3) | 62 | (3) | - | - | - | - | - | (3) | - | - | - | - | - | (3) | - | - | - | |
| \$5,000 under \$10,000..... | | | | | | | | | | | | | | | | | | |
| \$10,000 under \$10,000,000..... | | | | | | | | | | | | | | | | | | |
| \$10,000,000 under \$25,000,000..... | | | | | | | | | | | | | | | | | | |
| \$25,000,000 under \$50,000,000..... | | | | | | | | | | | | | | | | | | |
| \$50,000,000 or more..... | | | | | | | | | | | | | | | | | | |
| Returns with deficit, total..... | | | | | | | | | | | | | | | | | | |
| 117,030 | 36,790 | 16,955 | 7,292 | 6,461 | 1,562 | 2,977 | 1,127 | 414 | 2 | - | - | - | - | 59,310 | 22,358 | 36,952 | 20,930 | |
| Under \$5,000..... | | | | | | | | | | | | | | | | | | |
| 25,000 under \$10,000..... | 15,282 | 8,951 | 2,845 | 2,050 | 452 | 685 | 260 | 118 | 1 | - | - | - | - | 20,226 | 13,528 | 6,698 | 9,252 | |
| \$10,000 under \$10,000..... | 7,175 | 3,170 | 1,697 | 1,300 | 289 | 501 | 138 | - | - | - | - | - | - | 11,218 | 4,061 | 7,197 | 3,573 | |
| \$10,000 under \$15,000..... | 12,559 | 3,718 | 1,400 | 942 | 197 | 347 | 197 | 70 | 1 | - | - | - | - | 6,706 | 1,949 | 4,757 | 2,135 | |
| \$15,000 under \$20,000..... | 8,505 | 2,723 | 1,060 | 493 | 139 | 307 | 179 | - | - | - | - | - | - | 4,560 | 796 | 3,764 | 1,222 | |
| \$20,000 under \$25,000..... | 5,715 | 1,501 | 556 | 316 | 299 | 179 | 241 | 82 | - | - | - | - | - | 3,181 | 574 | 2,607 | 1,033 | |
| \$25,000 under \$30,000..... | 13,762 | 4,048 | 1,257 | 798 | 265 | 528 | 172 | 93 | - | - | - | - | - | 7,484 | 1,048 | 6,436 | 2,230 | |
| \$30,000 under \$50,000..... | 6,472 | 1,573 | 220 | 290 | 150 | 257 | 172 | - | - | - | - | - | - | 3,801 | 299 | 3,502 | 1,098 | |
| \$50,000 under \$100,000..... | 2,784 | 672 | 107 | 146 | 130 | 161 | 84 | - | - | - | - | - | - | 1,777 | 102 | 1,675 | 335 | |
| \$100,000 under \$250,000..... | 418 | 76 | 1 | 2 | 1 | 1 | (3) | - | - | - | - | - | - | 297 | 1 | 296 | (3) | |
| \$250,000 under \$500,000..... | (3) | (3) | - | - | - | - | (3) | - | - | - | - | - | - | (3) | (3) | (3) | 5 | |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2 | |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$50,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Returns showing equal income and deductions..... | | | | | | | | | | | | | | | | | | |
| 1,981 | 270 | 117 | (3) | (3) | (3) | - | - | - | - | (3) | - | - | - | 81 | (3) | (3) | 1,630 | |
| Total Assets \$1,000,000 Under \$25,000,000 | | | | | | | | | | | | | | | | | | |
| 67,206 | 47,551 | 2,249 | 2,131 | 4,731 | 2,741 | 8,642 | 8,258 | 14,502 | 2,562 | 1,733 | 1 | - | - | 11,141 | 1,545 | 9,596 | 8,514 | |
| 51,327 | 43,322 | 1,603 | 1,742 | 4,139 | 2,513 | 7,899 | 7,630 | 13,666 | 2,440 | 1,688 | 1 | - | - | 4,454 | 641 | 3,813 | 3,551 | |
| Returns with net income, total..... | | | | | | | | | | | | | | | | | | |
| 2,353 | 1,374 | 556 | 246 | 249 | 83 | 121 | 72 | 43 | 4 | - | - | - | - | 498 | 180 | 318 | 481 | |
| \$5,000 under \$10,000..... | 2,167 | 1,503 | 278 | 444 | 380 | 156 | 90 | 51 | 3 | - | - | - | - | 396 | 95 | 301 | 268 | |
| \$10,000 under \$20,000..... | 4,783 | 3,828 | 308 | 1,586 | 489 | 604 | 238 | 122 | 3 | 3 | - | - | - | 546 | 109 | 437 | 409 | |
| \$20,000 under \$25,000..... | 2,828 | 2,355 | 81 | 134 | 624 | 610 | 172 | 82 | 5 | 2 | - | - | - | 287 | 49 | 238 | 186 | |
| \$25,000 under \$50,000..... | 9,249 | 7,839 | 196 | 255 | 804 | 878 | 3,911 | 1,299 | 18 | 16 | - | - | - | 773 | 90 | 683 | 637 | |
| \$50,000 under \$100,000..... | 8,694 | 7,434 | 100 | 103 | 302 | 229 | 1,705 | 1,532 | 30 | 14 | - | - | - | 730 | 66 | 664 | 530 | |
| \$100,000 under \$500,000..... | 16,200 | 14,347 | 77 | 77 | 181 | 737 | 2,275 | 10,202 | 590 | 90 | - | - | - | 1,018 | 46 | 972 | 835 | |
| \$500,000 under \$1,000,000..... | 3,015 | 2,750 | 6 | 7 | 11 | 5 | 15 | 1,044 | 1,368 | 242 | - | - | - | 142 | 4 | 138 | 123 | |
| \$1,000,000 under \$25,000,000..... | 2,034 | 1,868 | 1 | 1 | 2 | 5 | 14 | 128 | 419 | 1,318 | 1 | - | - | 64 | 2 | 62 | 82 | |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$50,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Returns with deficit, total..... | | | | | | | | | | | | | | | | | | |
| 12,856 | 4,030 | 596 | 370 | 563 | 221 | 706 | 603 | 809 | 119 | 43 | - | - | - | 6,619 | 868 | 5,751 | 2,207 | |
| Under \$5,000..... | | | | | | | | | | | | | | | | | | |
| \$5,000 under \$10,000..... | 1,524 | 483 | 163 | 72 | 98 | 24 | 36 | 39 | 4 | - | - | - | - | 662 | 338 | 324 | 379 | |
| \$10,000 under \$15,000..... | 901 | 310 | 80 | 42 | 55 | 13 | 18 | 38 | - | - | - | - | - | 437 | 99 | 338 | 154 | |
| \$15,000 under \$20,000..... | 727 | 266 | 58 | 38 | 50 | 19 | 48 | 28 | 25 | - | - | - | - | 346 | 53 | 293 | 115 | |
| \$20,000 under \$25,000..... | 647 | 184 | 31 | 18 | 33 | 10 | 39 | 36 | 15 | 2 | - | - | - | 332 | 48 | 284 | 131 | |
| \$25,000 under \$50,000..... | 581 | 172 | 32 | 18 | 34 | 16 | 23 | 19 | 1 | - | - | - | - | 301 | 51 | 250 | 108 | |
| \$50,000 under \$100,000..... | 2,071 | 676 | 92 | 62 | 108 | 46 | 148 | 103 | 9 | 4 | - | - | - | 1,063 | 102 | 961 | 332 | |
| \$100,000 under \$250,000..... | 2,296 | 702 | 68 | 60 | 87 | 46 | 126 | 149 | 153 | 10 | - | - | - | 1,230 | 96 | 1,134 | 364 | |
| \$250,000 under \$500,000..... | 2,369 | 727 | 52 | 43 | 71 | 32 | 144 | 198 | 37 | 10 | - | - | - | 1,276 | 53 | 1,223 | 366 | |
| \$500,000 under \$1,000,000..... | 1,043 | 330 | 11 | 15 | 17 | 11 | 42 | 58 | 145 | 23 | 8 | - | - | 552 | 19 | 533 | 161 | |
| \$1,000,000 under \$5,000,000..... | 468 | 124 | 9 | 2 | 6 | 4 | 17 | 54 | 19 | 9 | - | - | - | 282 | 7 | 275 | 62 | |
| \$5,000,000 under \$10,000,000..... | 218 | 53 | - | - | 4 | - | 2 | 7 | 14 | 1 | - | - | - | 132 | 2 | 130 | 33 | |
| \$10,000,000 under \$25,000,000..... | 11 | 3 | - | - | - | - | - | - | - | - | - | - | - | 6 | - | - | 2 | |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$50,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Returns showing equal income and deductions..... | | | | | | | | | | | | | | | | | | |
| 3,023 | 199 | 50 | 19 | 29 | 7 | 37 | 25 | 27 | 3 | 2 | - | - | - | 68 | 36 | 32 | 2,756 | |

ACTIVE CORPORATION RETURNS

Table 15. —FREQUENCY DISTRIBUTION OF RETURNS WITH NET INCOME OR DEFICIT FOR 1961 SHOWN ON THE 1962 RETURN, BY SIZE OF NET INCOME OR DEFICIT FOR EACH YEAR, BY SIZE OF TOTAL ASSETS—Continued

| Size of net income or deficit and size of total assets in 1962 | Total number of 1962 returns | Number of 1962 returns showing— | | | | | | | | | | | | | | | | Neither net income nor deficit for 1961 ¹ |
|--|------------------------------|---------------------------------|---------------|------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-----------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------|-------|---------------|-----------------|--|
| | | Net income for 1961 | | | | | | | | | | | | | | | | |
| | | Total | Under \$5,000 | \$5,000 under \$10,000 | \$10,000 under \$20,000 | \$20,000 under \$25,000 | \$25,000 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 or more | Total | Under \$5,000 | \$5,000 or more | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | |
| Total Assets \$25,000,000 Under \$100,000,000 | | | | | | | | | | | | | | | | | | |
| Total..... | 3,679 | 2,265 | 30 | 6 | 15 | 18 | 92 | 137 | 708 | 312 | 961 | 83 | 3 | - | 313 | 16 | 297 | 1,001 |
| Returns with net income, total..... | 2,690 | 2,201 | 23 | 5 | 11 | 17 | 68 | 114 | 671 | 283 | 923 | 83 | 3 | - | 157 | 9 | 148 | 332 |
| Under \$5,000..... | 47 | 27 | 16 | 1 | 1 | 4 | 2 | 1 | 1 | - | 1 | - | - | - | 5 | 2 | 3 | 15 |
| \$5,000 under \$10,000..... | 16 | 8 | 1 | 2 | 1 | 1 | 1 | 7 | 3 | 1 | 1 | - | - | - | 3 | 3 | 3 | 5 |
| \$10,000 under \$20,000..... | 40 | 23 | 1 | 1 | 3 | 1 | 6 | 7 | 3 | 1 | 1 | - | - | - | 5 | 2 | 3 | 12 |
| \$20,000 under \$25,000..... | 19 | 12 | 1 | 1 | 3 | 1 | 3 | 2 | 1 | 1 | 1 | - | - | - | 1 | 1 | 1 | 6 |
| \$25,000 under \$50,000..... | 104 | 78 | 1 | 1 | 1 | 5 | 22 | 15 | 32 | 8 | 2 | - | - | - | 1 | 1 | 7 | 18 |
| \$50,000 under \$100,000..... | 121 | 83 | 2 | 2 | 2 | 14 | 27 | 33 | 33 | 3 | 2 | - | - | - | 13 | 1 | 12 | 25 |
| \$100,000 under \$500,000..... | 830 | 685 | 1 | - | 1 | 6 | 17 | 55 | 504 | 77 | 24 | - | - | - | 34 | - | 34 | 111 |
| \$500,000 under \$1,000,000..... | 349 | 257 | 1 | - | - | - | 3 | 3 | 56 | 138 | 57 | - | - | - | 23 | 1 | 22 | 63 |
| \$1,000,000 under \$10,000,000..... | 1,080 | 944 | 1 | - | - | - | - | 3 | 39 | 61 | 816 | 23 | 1 | - | 65 | 2 | 63 | 71 |
| \$10,000,000 under \$25,000,000..... | 75 | 75 | - | - | - | - | - | - | - | - | 21 | 54 | - | - | - | - | - | - |
| \$25,000,000 under \$50,000,000..... | 9 | 9 | - | - | - | - | - | - | - | - | 1 | 6 | 2 | - | - | - | - | - |
| \$50,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with deficit, total..... | 353 | 125 | 4 | 1 | 2 | 1 | 7 | 12 | 34 | 27 | 37 | - | - | - | 148 | 5 | 143 | 80 |
| Under \$5,000..... | 13 | 4 | 1 | - | - | - | 1 | - | - | 2 | - | - | - | - | 6 | 3 | 3 | 3 |
| \$5,000 under \$10,000..... | 5 | 2 | 1 | - | - | - | 1 | 1 | 1 | - | 1 | - | - | - | 2 | 1 | 1 | 1 |
| \$10,000 under \$15,000..... | 12 | 5 | 1 | 1 | - | - | 1 | - | - | - | - | - | - | - | 2 | 2 | 2 | 5 |
| \$15,000 under \$20,000..... | 2 | - | - | - | - | - | - | - | - | - | - | - | - | - | 1 | - | 1 | 1 |
| \$20,000 under \$25,000..... | 2 | - | - | - | - | - | - | - | - | - | 2 | - | - | - | - | - | - | - |
| \$25,000 under \$50,000..... | 13 | 4 | - | - | - | - | 1 | 2 | - | - | 1 | - | - | - | 4 | - | 4 | 5 |
| \$50,000 under \$100,000..... | 32 | 17 | - | - | - | - | 1 | 1 | 10 | 2 | 3 | - | - | - | 7 | - | 7 | 8 |
| \$100,000 under \$250,000..... | 53 | 16 | 1 | - | 1 | 1 | 1 | 4 | 4 | 3 | 2 | - | - | - | 22 | 1 | 21 | 15 |
| \$250,000 under \$500,000..... | 45 | 21 | 1 | - | 1 | 1 | - | 7 | 7 | 7 | 5 | - | - | - | 12 | 1 | 12 | 12 |
| \$500,000 under \$1,000,000..... | 56 | 14 | 1 | - | - | - | - | 1 | 1 | 4 | 7 | - | - | - | 31 | - | 31 | 11 |
| \$1,000,000 under \$5,000,000..... | 103 | 33 | - | - | - | - | 1 | 3 | 10 | 7 | 12 | - | - | - | 52 | - | 52 | 18 |
| \$5,000,000 under \$10,000,000..... | 16 | 7 | - | - | - | - | - | - | - | 2 | 4 | - | - | - | 9 | - | 9 | - |
| \$10,000,000 under \$25,000,000..... | 1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns showing equal income and deductions..... | 636 | 39 | 3 | - | 2 | - | 17 | 11 | 3 | 2 | 1 | - | - | - | 8 | 2 | 6 | 589 |
| Total Assets \$100,000,000 or More | | | | | | | | | | | | | | | | | | |
| Total..... | 1,543 | 1,133 | 4 | 1 | 5 | 2 | 13 | 17 | 61 | 80 | 511 | 217 | 127 | 95 | 113 | 7 | 106 | 297 |
| Returns with net income, total..... | 1,275 | 1,056 | 2 | - | 3 | 2 | 6 | 7 | 53 | 70 | 482 | 212 | 125 | 94 | 98 | 3 | 95 | 161 |
| Under \$5,000..... | 4 | 1 | 1 | - | - | - | - | - | - | - | - | - | - | - | 1 | 1 | 2 | 4 |
| \$5,000 under \$10,000..... | 8 | 1 | - | - | - | - | - | - | - | - | 1 | - | - | - | 3 | 2 | 1 | 1 |
| \$10,000 under \$20,000..... | 5 | 4 | - | - | - | - | - | - | - | - | 2 | - | - | - | - | - | - | 1 |
| \$20,000 under \$25,000..... | 2 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1 |
| \$25,000 under \$50,000..... | 11 | 7 | 1 | - | - | - | 2 | 1 | - | - | 3 | - | - | - | 3 | - | 3 | 1 |
| \$50,000 under \$100,000..... | 15 | 11 | - | - | - | - | 2 | 1 | 7 | 1 | 8 | - | - | - | 1 | - | 1 | 1 |
| \$100,000 under \$500,000..... | 66 | 46 | - | - | - | - | 1 | 2 | 3 | 8 | 3 | - | - | - | 12 | - | 12 | 8 |
| \$500,000 under \$1,000,000..... | 96 | 77 | - | - | - | - | - | 3 | 24 | 34 | 33 | - | - | - | 6 | - | 6 | 13 |
| \$1,000,000 under \$10,000,000..... | 593 | 476 | - | - | - | - | - | 2 | 12 | 24 | 393 | 43 | 1 | - | 23 | - | 23 | 94 |
| \$10,000,000 under \$25,000,000..... | 228 | 205 | - | - | - | - | - | - | - | 3 | 39 | 142 | 20 | - | 6 | - | 6 | 17 |
| \$25,000,000 under \$50,000,000..... | 137 | 126 | - | - | - | - | - | - | - | - | 3 | 27 | 86 | 10 | 2 | - | 2 | 9 |
| \$50,000,000 or more..... | 110 | 102 | - | - | - | - | - | - | - | - | - | - | 18 | 84 | - | - | - | 8 |
| Returns with deficit, total..... | 132 | 65 | 1 | - | 1 | - | 3 | 7 | 8 | 8 | 29 | 5 | 2 | 1 | 52 | 3 | 49 | 15 |
| Under \$5,000..... | 1 | 1 | 1 | - | - | - | 1 | 1 | - | - | - | - | - | - | - | - | - | - |
| \$5,000 under \$10,000..... | 2 | 2 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000 under \$15,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$15,000 under \$20,000..... | 1 | 1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$20,000 under \$25,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000 under \$50,000..... | 1 | 1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000 under \$100,000..... | 4 | 3 | - | - | - | - | - | - | 2 | 1 | - | - | - | - | - | - | - | - |
| \$100,000 under \$250,000..... | 9 | 7 | - | - | - | - | - | 1 | 1 | 1 | 4 | - | - | - | 1 | - | 1 | 1 |
| \$250,000 under \$500,000..... | 14 | 8 | - | - | - | - | 2 | 2 | 1 | 1 | 1 | - | - | - | 6 | - | 6 | 4 |
| \$500,000 under \$1,000,000..... | 21 | 6 | - | - | - | - | - | 1 | 1 | 1 | 3 | - | - | - | 8 | - | 7 | 7 |
| \$1,000,000 under \$5,000,000..... | 47 | 22 | - | - | - | - | - | 1 | 3 | 3 | 14 | 1 | - | - | 22 | - | 22 | 3 |
| \$5,000,000 under \$10,000,000..... | 14 | 6 | - | - | - | - | - | - | - | - | 4 | 1 | - | - | 7 | - | 7 | 1 |
| \$10,000,000 under \$25,000,000..... | 2 | 1 | - | - | - | - | - | - | - | - | 2 | - | - | - | 1 | - | 1 | - |
| \$25,000,000 under \$50,000,000..... | 2 | 1 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns showing equal income and deductions..... | 136 | 12 | 1 | 1 | 1 | - | 4 | 3 | - | 2 | - | - | - | - | 3 | 1 | 2 | 121 |

1 Includes 1962 part year returns.

2 Includes returns with zero assets.

3 Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 16.—NET INCOME OR DEFICIT FOR 1962 AND FOR THREE PRIOR YEARS WHEN SHOWN ON 1962 RETURN, BY MAJOR INDUSTRIAL GROUP

| Major industrial group | Active corporation returns for 1962 | | | | | | | | | |
|--|-------------------------------------|-----------------|--------------------|---------------------------|--------------------|--------------------|--|---------------------------|--------------------|--------------------|
| | Total | | | | | | With net income or deficit shown for one or more prior years | | | |
| | Number of returns | | | Net income (less deficit) | Net income | Deficit | Number of returns | Net income (less deficit) | Net income | Deficit |
| | Total | With net income | Without net income | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| All industrial groups..... | 1,268,042 | 783,195 | 484,847 | 49,606,038 | 56,248,301 | 6,642,263 | 1,045,026 | 47,646,081 | 53,054,947 | 5,408,866 |
| Agriculture, forestry, and fisheries..... | 22,130 | 12,734 | 9,396 | 160,954 | 288,618 | 127,664 | 17,532 | 165,732 | 266,202 | 100,470 |
| Mining..... | 13,539 | 6,445 | 7,094 | 793,601 | 1,257,226 | 463,625 | 11,133 | 899,562 | 1,188,821 | 289,259 |
| Metal mining..... | 1,154 | 282 | 872 | 111,041 | 265,973 | 154,932 | 867 | 232,853 | 251,016 | 18,163 |
| Bituminous coal and lignite mining..... | 2,205 | 967 | 1,238 | 35,485 | 68,486 | 33,001 | 1,706 | 36,219 | 65,633 | 29,414 |
| Crude petroleum and natural gas..... | 6,592 | 3,006 | 3,586 | 585,136 | 782,307 | 197,171 | 5,456 | 576,558 | 746,139 | 169,581 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 3,588 | 2,190 | 1,398 | 61,939 | 140,460 | 78,521 | 3,104 | 53,932 | 126,033 | 72,101 |
| Construction..... | 90,604 | 53,010 | 37,594 | 617,156 | 1,111,045 | 493,889 | 72,064 | 603,891 | 1,033,266 | 429,375 |
| Manufacturing..... | 183,149 | 120,687 | 62,462 | 25,350,966 | 27,200,501 | 1,849,535 | 158,796 | 25,000,733 | 26,620,560 | 1,619,827 |
| Beverage industries..... | 3,207 | 2,229 | 978 | 538,947 | 568,446 | 29,499 | 2,877 | 538,126 | 563,345 | 25,219 |
| Food and kindred products..... | 16,796 | 11,166 | 5,630 | 1,721,071 | 1,880,673 | 159,602 | 14,884 | 1,705,775 | 1,848,782 | 143,007 |
| Tobacco manufactures..... | 187 | 182 | 5 | 616,013 | 616,773 | 760 | 160 | 610,731 | 611,443 | 712 |
| Textile mill products..... | 6,202 | 4,434 | 1,768 | 646,760 | 719,725 | 72,965 | 5,406 | 632,513 | 701,174 | 68,661 |
| Apparel and other finished products made from fabrics and similar materials..... | 17,684 | 11,558 | 6,126 | 370,338 | 452,689 | 82,351 | 15,159 | 367,548 | 428,526 | 60,978 |
| Lumber and wood products, except furniture..... | 9,178 | 5,623 | 3,555 | 259,345 | 345,877 | 86,532 | 7,712 | 262,673 | 337,671 | 74,998 |
| Furniture and fixtures..... | 5,986 | 3,967 | 2,019 | 217,080 | 269,006 | 51,926 | 5,246 | 214,420 | 259,874 | 45,454 |
| Paper and allied products..... | 3,581 | 2,522 | 1,059 | 948,378 | 1,008,311 | 59,933 | 3,258 | 937,559 | 993,916 | 56,357 |
| Printing, publishing, and allied industries..... | 21,698 | 14,131 | 7,567 | 926,635 | 1,045,580 | 118,945 | 18,572 | 909,232 | 1,008,062 | 98,830 |
| Chemicals and allied products..... | 11,032 | 6,992 | 4,040 | 3,424,510 | 3,551,955 | 127,445 | 9,456 | 3,389,616 | 3,497,711 | 108,095 |
| Petroleum refining and related industries..... | 1,058 | 724 | 334 | 1,885,282 | 1,923,600 | 38,318 | 983 | 1,863,780 | 1,899,791 | 36,011 |
| Rubber and miscellaneous plastics products..... | 4,754 | 3,301 | 1,453 | 510,138 | 549,575 | 39,437 | 4,097 | 505,540 | 536,416 | 30,876 |
| Leather and leather products..... | 2,590 | 1,751 | 839 | 137,080 | 155,812 | 18,732 | 2,333 | 130,570 | 147,902 | 17,332 |
| Stone, clay, and glass products..... | 8,358 | 5,607 | 2,751 | 836,393 | 921,443 | 85,050 | 7,186 | 842,420 | 910,614 | 68,194 |
| Primary metal industries..... | 4,637 | 3,162 | 1,475 | 1,368,341 | 1,490,941 | 122,600 | 4,202 | 1,360,567 | 1,470,607 | 110,040 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 18,993 | 13,424 | 5,569 | 1,192,615 | 1,361,025 | 168,410 | 16,765 | 1,085,056 | 1,240,155 | 155,099 |
| Machinery, except electrical and transportation equipment..... | 19,458 | 13,355 | 6,103 | 2,254,807 | 2,423,423 | 168,616 | 17,168 | 2,226,345 | 2,381,264 | 154,919 |
| Electrical machinery, equipment, and supplies..... | 8,133 | 4,699 | 3,434 | 1,504,194 | 1,722,837 | 218,643 | 6,771 | 1,458,273 | 1,656,920 | 198,647 |
| Transportation equipment, except motor vehicles..... | 2,357 | 1,408 | 949 | 698,251 | 754,160 | 55,909 | 1,827 | 693,160 | 739,891 | 46,731 |
| Motor vehicles and motor vehicle equipment..... | 2,242 | 1,632 | 610 | 4,226,930 | 4,241,590 | 14,660 | 2,008 | 4,215,821 | 4,229,395 | 13,574 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 4,267 | 2,672 | 1,595 | 692,809 | 748,282 | 55,473 | 3,692 | 682,115 | 732,164 | 50,049 |
| Other manufacturing industries..... | 10,751 | 6,148 | 4,603 | 375,049 | 448,778 | 73,729 | 9,034 | 368,893 | 424,937 | 56,044 |
| Transportation, communication, electric, gas, and sanitary services..... | 52,701 | 32,612 | 20,089 | 8,010,628 | 8,559,069 | 548,441 | 44,502 | 7,933,826 | 8,431,746 | 497,920 |
| Transportation..... | 39,736 | 24,479 | 15,257 | 1,063,126 | 1,448,112 | 384,986 | 33,798 | 1,045,686 | 1,395,894 | 350,208 |
| Communication..... | 6,662 | 4,316 | 2,346 | 3,364,632 | 3,405,033 | 40,401 | 5,593 | 3,371,886 | 3,399,766 | 27,880 |
| Electric and gas companies and systems..... | 1,951 | 1,419 | 532 | 3,507,937 | 3,619,430 | 111,493 | 1,582 | 3,447,355 | 3,557,214 | 109,859 |
| Water supply and other sanitary services..... | 4,352 | 2,398 | 1,954 | 74,933 | 86,494 | 11,561 | 3,529 | 68,899 | 78,872 | 9,973 |
| Wholesale and retail trade..... | 388,852 | 249,480 | 139,372 | 5,172,405 | 6,522,651 | 1,350,246 | 324,086 | 5,087,470 | 6,181,620 | 1,094,150 |
| Wholesale trade..... | 132,372 | 91,697 | 40,675 | 2,420,578 | 2,967,311 | 546,733 | 113,130 | 2,346,165 | 2,807,820 | 461,655 |
| Groceries and related products..... | 16,099 | 11,078 | 5,021 | 262,085 | 335,273 | 73,188 | 13,472 | 255,400 | 311,253 | 55,853 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 14,585 | 10,081 | 4,504 | 239,242 | 295,760 | 56,518 | 12,378 | 235,004 | 280,106 | 45,102 |
| Other wholesalers..... | 101,688 | 70,538 | 31,150 | 1,919,251 | 2,336,278 | 417,027 | 87,280 | 1,855,761 | 2,216,461 | 360,700 |
| Retail trade..... | 245,187 | 150,391 | 94,796 | 2,639,668 | 3,392,899 | 753,231 | 201,848 | 2,625,938 | 3,222,553 | 596,615 |
| Food..... | 18,085 | 10,247 | 7,838 | 586,637 | 666,923 | 80,286 | 14,300 | 582,714 | 643,257 | 60,543 |
| General merchandise..... | 15,814 | 10,027 | 5,787 | 913,299 | 1,019,800 | 106,501 | 12,361 | 896,937 | 990,228 | 93,291 |
| Apparel and accessories..... | 29,128 | 19,133 | 9,995 | 149,862 | 234,066 | 84,204 | 24,649 | 155,877 | 219,933 | 64,056 |
| Furniture, home furnishings, and equipment..... | 23,332 | 13,943 | 9,389 | 84,164 | 155,963 | 71,799 | 19,269 | 89,888 | 146,877 | 56,989 |
| Automotive dealers and gasoline service stations..... | 41,602 | 27,654 | 13,948 | 413,117 | 530,864 | 117,747 | 35,304 | 406,265 | 502,154 | 95,889 |
| Eating and drinking places..... | 38,178 | 18,518 | 19,660 | 81,091 | 181,143 | 100,052 | 29,108 | 88,921 | 159,512 | 70,591 |
| Building materials, hardware, and farm equipment..... | 27,450 | 17,517 | 9,933 | 154,751 | 237,010 | 82,259 | 23,863 | 153,345 | 222,033 | 68,688 |
| Other retail stores..... | 51,598 | 33,352 | 18,246 | 256,747 | 367,130 | 110,383 | 42,994 | 251,991 | 338,559 | 86,568 |
| Wholesale and retail trade not allocable..... | 11,293 | 7,392 | 3,901 | 112,159 | 162,441 | 50,282 | 9,108 | 115,367 | 151,247 | 35,880 |
| Finance, insurance, and real estate..... | 359,229 | 227,118 | 132,111 | 8,680,895 | 9,804,170 | 1,123,275 | 295,576 | 7,097,505 | 7,936,519 | 839,014 |
| Banking..... | 14,818 | 13,706 | 1,112 | 2,534,584 | 2,592,445 | 57,861 | 13,672 | 2,476,128 | 2,525,432 | 49,304 |
| Credit agencies other than banks..... | 52,445 | 31,691 | 20,754 | 887,189 | 1,034,742 | 147,553 | 39,654 | 880,841 | 994,279 | 113,438 |
| Holding and other investment companies..... | 12,826 | 8,227 | 4,599 | 2,073,361 | 2,131,098 | 57,737 | 10,813 | 2,024,383 | 2,074,623 | 50,240 |
| Security and commodity brokers, dealers, exchanges, and services..... | 4,183 | 2,075 | 2,108 | 90,944 | 138,812 | 47,868 | 3,387 | 93,172 | 131,159 | 37,987 |
| Insurance carriers..... | 4,316 | 2,830 | 1,436 | 1,925,754 | 2,065,419 | 139,665 | 1,434 | 440,064 | 485,418 | 45,354 |
| Insurance agents, brokers, and service..... | 21,385 | 14,789 | 6,596 | 132,260 | 160,381 | 28,121 | 17,431 | 124,961 | 146,007 | 21,046 |
| Real estate, except lessors of real property other than buildings..... | 242,819 | 149,659 | 93,160 | 963,606 | 1,585,954 | 622,348 | 203,877 | 990,009 | 1,491,177 | 501,168 |
| Lessors of real property, except buildings..... | 6,437 | 4,091 | 2,346 | 73,197 | 95,319 | 22,122 | 5,308 | 67,947 | 88,424 | 20,477 |
| Services..... | 150,082 | 79,822 | 70,260 | 833,141 | 1,497,840 | 664,699 | 116,755 | 869,320 | 1,391,969 | 522,649 |
| Hotels, rooming houses, camps, and other lodging places... | 15,014 | 6,754 | 8,260 | 18,192 | 124,119 | 132,311 | 11,904 | 17,044 | 118,498 | 101,454 |
| Personal services..... | 25,563 | 13,495 | 12,068 | 90,365 | 146,403 | 56,038 | 20,191 | 89,843 | 129,042 | 39,199 |
| Business services..... | 43,286 | 25,302 | 17,984 | 451,436 | 599,524 | 148,088 | 33,385 | 449,387 | 564,664 | 115,277 |
| Automobile repair, services, and garages, and other repair services..... | 21,909 | 13,204 | 8,705 | 95,063 | 137,703 | 42,640 | 18,106 | 94,812 | 126,256 | 31,444 |
| Motion pictures..... | 7,425 | 3,808 | 3,617 | 73,204 | 171,496 | 98,292 | 6,394 | 64,351 | 158,719 | 94,368 |
| Amusement and recreation services, except motion pictures..... | 17,490 | 6,793 | 10,697 | 43,906 | 169,890 | 125,984 | 12,914 | 56,612 | 157,630 | 101,018 |
| Other services..... | 19,355 | 10,466 | 8,929 | 87,399 | 148,705 | 61,346 | 13,861 | 97,271 | 137,160 | 39,889 |
| Nature of business not allocable..... | 7,756 | 1,287 | 6,469 | 113,708 | 7,181 | 20,889 | 4,582 | 111,958 | 4,244 | 16,202 |

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 16.—NET INCOME OR DEFICIT FOR 1962 AND FOR THREE PRIOR YEARS WHEN SHOWN ON 1962 RETURN, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group | Total prior year net income or deficit shown on 1962 returns for— | | | | | | | | | | | |
|---|---|--|-------------------------------------|----------------------------------|------------------------------|--|-------------------------------------|----------------------------------|------------------------------|--|-------------------------------------|----------------------------------|
| | 1961 | | | | 1960 | | | | 1959 | | | |
| | Number of 1962 returns | Net income (less deficit) (Thousand dollars) | Net income (Thousand dollars) | Deficit (Thousand dollars) | Number of 1962 returns | Net income (less deficit) (Thousand dollars) | Net income (Thousand dollars) | Deficit (Thousand dollars) | Number of 1962 returns | Net income (less deficit) (Thousand dollars) | Net income (Thousand dollars) | Deficit (Thousand dollars) |
| | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) | (22) |
| All industrial groups..... | 1,045,026 | 43,725,579 | 49,140,735 | 5,415,156 | 925,315 | 41,500,464 | 46,515,569 | 5,015,105 | 811,448 | 43,705,386 | 46,810,816 | 3,105,430 |
| Agriculture, forestry, and fisheries..... | 17,532 | 107,599 | 228,699 | 121,100 | 14,759 | 54,667 | 213,062 | 158,399 | 12,359 | 142,368 | 229,373 | 87,005 |
| Mining..... | 11,133 | 809,066 | 1,143,619 | 334,553 | 9,880 | 808,356 | 1,078,027 | 269,671 | 8,605 | 695,709 | 971,678 | 275,969 |
| Metal mining..... | 867 | 292,507 | 307,405 | 14,898 | 788 | 251,068 | 319,892 | 68,824 | 751 | 154,154 | 253,470 | 99,316 |
| Bituminous coal and lignite mining..... | 1,706 | 39,125 | 62,474 | 23,349 | 1,492 | 25,505 | 54,967 | 29,462 | 1,126 | 26,157 | 50,547 | 24,390 |
| Crude petroleum and natural gas..... | 5,456 | 501,884 | 664,081 | 162,197 | 4,776 | 460,176 | 592,644 | 132,468 | 4,143 | 442,553 | 556,959 | 114,406 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 3,104 | 124,450 | 109,659 | 134,109 | 2,824 | 71,607 | 110,524 | 38,917 | 2,585 | 72,845 | 110,702 | 37,857 |
| Construction..... | 72,064 | 573,519 | 933,382 | 359,863 | 61,779 | 513,183 | 844,728 | 331,545 | 51,856 | 639,728 | 849,757 | 210,029 |
| Manufacturing..... | 158,796 | 22,329,545 | 24,070,526 | 1,740,981 | 144,368 | 21,764,583 | 23,316,568 | 1,551,985 | 131,131 | 24,005,078 | 24,929,191 | 924,113 |
| Beverage industries..... | 2,877 | 474,822 | 500,809 | 25,987 | 2,666 | 461,921 | 489,282 | 27,361 | 2,500 | 448,921 | 478,175 | 29,254 |
| Food and kindred products..... | 14,884 | 1,725,814 | 1,862,680 | 136,866 | 13,770 | 1,648,600 | 1,759,358 | 110,758 | 12,836 | 1,624,872 | 1,702,681 | 77,809 |
| Tobacco manufactures..... | 160 | 626,724 | 627,087 | 363 | 149 | 560,991 | 561,744 | 753 | 149 | 541,984 | 542,333 | 349 |
| Textile mill products..... | 5,406 | 594,892 | 652,281 | 57,389 | 5,039 | 654,554 | 703,567 | 49,013 | 4,632 | 649,404 | 681,394 | 31,990 |
| Apparel and other finished products made from fabrics and similar materials..... | 15,159 | 344,141 | 398,027 | 53,886 | 13,537 | 275,317 | 323,081 | 47,764 | 12,205 | 282,554 | 312,502 | 29,948 |
| Lumber and wood products, except furniture... Furniture and fixtures..... | 7,712 | 207,666 | 290,249 | 82,583 | 7,094 | 214,751 | 288,500 | 73,749 | 6,326 | 405,406 | 436,456 | 31,050 |
| Paper and allied products..... | 5,246 | 190,507 | 233,870 | 43,363 | 4,733 | 162,384 | 206,674 | 44,290 | 4,187 | 199,040 | 229,638 | 30,589 |
| Printing, publishing, and allied industries... Chemicals and allied products..... | 3,258 | 947,140 | 979,081 | 31,941 | 3,028 | 949,314 | 981,215 | 31,901 | 2,832 | 1,035,419 | 1,054,579 | 19,160 |
| Petroleum refining and related industries.... Rubber and miscellaneous plastics products... Leather and leather products..... | 18,572 | 823,403 | 925,547 | 102,144 | 16,755 | 852,404 | 910,757 | 58,353 | 15,336 | 881,302 | 917,090 | 35,788 |
| Stone, clay, and glass products..... | 9,456 | 3,115,597 | 3,212,460 | 96,863 | 8,638 | 2,994,641 | 3,069,725 | 75,084 | 7,976 | 3,186,228 | 3,227,519 | 41,291 |
| Primary metal industries..... | 983 | 1,729,580 | 1,756,519 | 26,939 | 912 | 1,795,692 | 1,818,778 | 23,086 | 810 | 1,889,428 | 1,906,148 | 16,720 |
| Fabricated metal products (including ordnance), except machinery and transpor- tation equipment..... | 4,097 | 503,682 | 544,692 | 41,010 | 3,585 | 410,815 | 461,040 | 50,225 | 3,207 | 545,243 | 561,351 | 16,108 |
| Machinery, except electrical and transpor- tation equipment..... | 2,333 | 100,893 | 121,549 | 20,656 | 2,219 | 100,187 | 119,530 | 18,343 | 2,020 | 126,799 | 135,569 | 8,770 |
| Electrical machinery, equipment, and supplies Transportation equipment, except motor vehicles..... | 7,186 | 861,863 | 915,956 | 54,093 | 6,613 | 856,134 | 899,987 | 43,853 | 6,115 | 1,065,633 | 1,095,082 | 29,449 |
| Motor vehicles and motor vehicle equipment... Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 4,202 | 1,971,074 | 2,060,362 | 89,288 | 4,017 | 1,755,609 | 1,849,898 | 94,289 | 3,784 | 2,104,776 | 2,140,705 | 35,929 |
| Other manufacturing industries..... | 16,765 | 920,372 | 1,101,733 | 181,361 | 15,290 | 781,430 | 977,161 | 195,731 | 14,171 | 1,074,880 | 1,185,991 | 111,111 |
| Transportation, communication, electric, gas, and sanitary services..... | 17,168 | 1,877,676 | 2,058,638 | 180,962 | 15,637 | 1,850,565 | 2,032,882 | 182,317 | 14,021 | 2,136,326 | 2,246,728 | 110,402 |
| Wholesale and retail trade..... | 6,771 | 1,297,453 | 1,480,425 | 182,972 | 5,791 | 1,231,331 | 1,343,310 | 111,979 | 4,925 | 1,521,121 | 1,574,415 | 53,294 |
| Groceries and related products..... | 1,827 | 410,768 | 580,332 | 169,564 | 1,625 | 345,291 | 486,243 | 140,952 | 1,414 | 426,080 | 567,093 | 141,013 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 2,008 | 2,747,218 | 2,780,039 | 32,821 | 1,836 | 3,020,353 | 3,099,571 | 79,218 | 1,586 | 2,945,665 | 2,974,345 | 28,680 |
| Other wholesalers..... | 3,692 | 569,752 | 642,022 | 72,270 | 3,192 | 575,291 | 625,228 | 49,937 | 2,783 | 621,543 | 640,927 | 19,384 |
| Retail trade..... | 9,034 | 288,508 | 346,168 | 57,660 | 8,242 | 267,008 | 309,037 | 42,029 | 7,316 | 292,445 | 318,470 | 26,025 |
| Food..... | 44,502 | 7,331,268 | 7,890,888 | 559,620 | 39,912 | 6,599,936 | 7,374,542 | 774,606 | 34,965 | 6,688,631 | 7,013,094 | 324,463 |
| General merchandise..... | 33,798 | 875,576 | 1,386,383 | 510,807 | 30,163 | 815,806 | 1,246,607 | 430,801 | 26,332 | 1,125,952 | 1,410,067 | 284,115 |
| Apparel and accessories..... | 5,593 | 3,096,760 | 3,124,130 | 27,370 | 5,157 | 2,935,956 | 2,955,241 | 19,285 | 4,608 | 2,732,234 | 2,745,283 | 13,049 |
| Furniture, home furnishings, and equipment... Wholesale and retail trade not allocable.... | 1,582 | 3,297,612 | 3,311,315 | 13,703 | 1,449 | 2,793,540 | 3,111,075 | 317,535 | 1,324 | 2,774,634 | 2,797,653 | 23,019 |
| Finance, insurance, and real estate..... | 3,529 | 69,320 | 69,600 | 7,740 | 3,443 | 54,634 | 61,619 | 6,985 | 2,701 | 55,811 | 60,091 | 4,280 |
| Banking..... | 324,086 | 4,539,146 | 5,547,603 | 1,008,457 | 286,478 | 4,421,095 | 5,278,582 | 857,487 | 250,433 | 5,147,944 | 5,647,389 | 499,445 |
| Credit agencies other than banks..... | 113,130 | 2,236,519 | 2,643,882 | 407,363 | 101,968 | 1,979,243 | 2,348,136 | 368,893 | 90,486 | 2,357,178 | 2,557,764 | 200,586 |
| Holding and other investment companies..... Security and commodity brokers, dealers, exchanges, and services..... | 13,472 | 232,171 | 284,909 | 52,738 | 12,026 | 211,071 | 258,299 | 47,228 | 10,771 | 212,392 | 246,866 | 34,474 |
| Insurance carriers..... | 12,378 | 228,606 | 269,917 | 41,311 | 11,300 | 204,477 | 245,599 | 41,122 | 10,109 | 264,028 | 281,543 | 17,515 |
| Insurance agents, brokers, and service..... Real estate, except lessors of real property other than buildings..... | 87,280 | 1,775,742 | 2,089,056 | 313,314 | 78,642 | 1,563,699 | 1,844,238 | 280,543 | 69,606 | 1,880,758 | 2,029,355 | 148,597 |
| Lessors of real property, except buildings... Services..... | 201,848 | 2,197,345 | 2,771,184 | 573,839 | 176,188 | 2,331,657 | 2,797,581 | 465,924 | 152,594 | 2,693,057 | 2,975,706 | 282,649 |
| Hotels, rooming houses, camps, and other lodging places..... | 14,300 | 567,486 | 618,319 | 50,833 | 12,240 | 582,417 | 617,598 | 35,181 | 10,456 | 501,697 | 523,913 | 22,216 |
| Personal services..... | 12,361 | 721,696 | 782,842 | 61,146 | 10,706 | 976,163 | 1,009,846 | 33,683 | 9,220 | 1,158,368 | 1,183,692 | 25,324 |
| Business services..... | 24,649 | 158,919 | 223,206 | 64,287 | 21,619 | 156,277 | 199,962 | 43,685 | 18,690 | 187,181 | 215,170 | 27,989 |
| Automobile repair, services, and garages, and other repair services..... | 19,269 | 67,087 | 136,822 | 69,735 | 17,184 | 67,048 | 127,373 | 60,325 | 15,319 | 92,787 | 126,451 | 33,664 |
| Motion pictures..... | 35,304 | 187,162 | 311,941 | 124,779 | 30,967 | 131,885 | 248,718 | 116,833 | 26,756 | 267,956 | 323,542 | 55,586 |
| Amusement and recreation services, except motion pictures..... | 29,108 | 91,349 | 153,700 | 62,351 | 24,326 | 84,259 | 133,922 | 49,663 | 20,179 | 89,692 | 118,966 | 29,274 |
| Other services..... | 23,863 | 147,556 | 212,525 | 64,969 | 21,748 | 116,173 | 175,725 | 59,552 | 19,583 | 174,713 | 215,527 | 40,814 |
| Nature of business not allocable..... | 42,994 | 256,090 | 331,829 | 75,739 | 37,398 | 217,435 | 284,437 | 67,002 | 32,391 | 220,663 | 268,445 | 47,782 |
| Finance, insurance, and real estate..... | 9,108 | 105,282 | 132,537 | 27,255 | 8,322 | 110,195 | 132,865 | 22,670 | 7,353 | 97,709 | 113,919 | 16,210 |
| Banking..... | 295,576 | 7,205,238 | 8,000,146 | 794,908 | 266,119 | 6,590,062 | 7,264,154 | 674,092 | 236,554 | 5,561,685 | 6,097,656 | 535,971 |
| Credit agencies other than banks..... | 13,672 | 2,787,407 | 2,808,314 | 20,907 | 13,422 | 2,742,218 | 2,774,707 | 32,489 | 13,118 | 1,598,216 | 1,638,901 | 40,685 |
| Holding and other investment companies..... Security and commodity brokers, dealers, exchanges, and services..... | 39,654 | 861,995 | 989,430 | 127,435 | 36,187 | 796,108 | 937,605 | 141,497 | 32,469 | 801,597 | 895,785 | 94,188 |
| Insurance carriers..... | 10,813 | 1,919,426 | 1,960,192 | 40,766 | 9,716 | 1,528,772 | 1,564,753 | 35,981 | 8,916 | 1,571,558 | 1,599,766 | 28,208 |
| Insurance agents, brokers, and service..... Real estate, except lessors of real property other than buildings..... | 3,387 | 198,046 | 210,527 | 12,481 | 2,754 | 116,537 | 127,768 | 11,231 | 2,357 | 130,744 | 139,024 | 8,280 |
| Lessors of real property, except buildings... Services..... | 1,434 | 372,130 | 432,476 | 60,346 | 1,288 | 343,243 | 396,156 | 48,913 | 1,153 | 386,351 | 440,397 | 40,397 |
| Hotels, rooming houses, camps, and other lodging places..... | 17,431 | 139,948 | 160,174 | 20,226 | 15,201 | 112,031 | 127,106 | 15,075 | 13,157 | 110,579 | 120,344 | 9,765 |
| Personal services..... | 203,877 | 855,691 | 1,349,686 | 493,995 | 182,657 | 877,588 | 1,249,977 | 372,389 | 160,848 | 897,581 | 1,194,290 | 296,709 |
| Business services..... | 5,308 | 70,595 | 89,347 | 18,752 | 4,894 | 69,565 | 86,982 | 16,517 | 4,536 | 65,059 | 82,798 | 17,739 |
| Automobile repair, services, and garages, and other repair services..... | 116,755 | 842,939 | 1,319,515 | 476,576 | 98,212 | 755,907 | 1,141,250 | 385,343 | 82,221 | 822,837 | 1,067,172 | 244,335 |
| Motion pictures..... | 11,904 | 18,877 | 113,982 | 95,105 | 10,054 | 38,345 | 104,491 | 66,146 | 8,436 | 61,076 | 104,835 | 43,759 |
| Amusement and recreation services, except motion pictures..... | 20,191 | 88,253 | 125,873 | 37,620 | 17,251 | 93,683 | 119,189 | 25,506 | 14,709 | 82,662 | 102,251 | 19,589 |
| Other services..... | 33,385 | 395,616 | 503,023 | 107,407 | 27,968 | 326,486 | 416,041 | 89,555 | 23,630 | 350,669 | 416,870 | 66,201 |
| Nature of business not allocable..... | 18,106 | 72,956 | 105,087 | 32,131 | 15,173 | 64,696 | 95,032 | 30,336 | 12,403 | 71,642 | 86,266 | 14,624 |
| Finance, insurance, and real estate..... | 6,394 | 131,933 | 195,894 | 63,961 | 5,823 | 86,892 | 143,918 | 57,026 | 5,131 | 88,737 | 131,420 | 42,683 |
| Banking..... | 12,914 | 47,675 | 143,716 | 96,041 | 10,415 | 67,825 | 134,106 | 66,281 | 8,416 | 69,396 | 110,797 | 41,401 |
| Credit agencies other than banks..... | 13,861 | 87,629 | 131,940 | 44,311 | 11,528 | 77,980 | 128,473 | 50,493 | 9,496 | 98,655 | 114,733 | 16,078 |
| Holding and other investment companies..... Security and commodity brokers, dealers, exchanges, and services..... | 4,582 | 112,741 | 6,357 | 19,098 | 3,808 | 17,325 | 4,656 | 11,981 | 3,324 | 1,406 | 5,506 | 4,100 |

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 16.—NET INCOME OR DEFICIT FOR 1962 AND FOR THREE PRIOR YEARS WHEN SHOWN ON 1962 RETURN, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group | 1962 returns with prior year net income or deficit shown for 1961 only | | | | | | | | |
|--|--|-----------------|--------------------|--|-------------------------------|----------------------------|--|-------------------------------|----------------------------|
| | Number of 1962 returns | | | 1962 net income or deficit | | | 1961 net income or deficit | | |
| | Total | With net income | Without net income | Net income (less deficit) (Thousand dollars) | Net income (Thousand dollars) | Deficit (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Net income (Thousand dollars) | Deficit (Thousand dollars) |
| | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) |
| All industrial groups..... | 119,711 | 66,042 | 53,669 | 350,809 | 1,001,936 | 651,127 | 87,183 | 627,937 | 540,754 |
| Agriculture, forestry, and fisheries..... | 2,773 | 1,429 | 1,344 | 6,031 | 24,958 | 18,927 | ¹ 10,783 | 9,570 | 20,353 |
| Mining..... | 1,253 | 657 | 596 | 1,708 | 16,749 | 15,041 | ¹ 15,940 | 5,405 | 21,345 |
| Metal mining..... | 79 | 11 | 68 | ¹ 604 | 458 | 1,062 | ¹ 978 | 492 | 1,470 |
| Bituminous coal and lignite mining..... | 214 | 122 | 92 | 1,122 | 2,402 | 1,280 | 555 | 1,192 | 637 |
| Crude petroleum and natural gas..... | 680 | 385 | 295 | 2,459 | 11,380 | 8,921 | ¹ 16,095 | 1,966 | 18,061 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 280 | 139 | 141 | ¹ 1,269 | 2,509 | 3,778 | 578 | 1,755 | 1,177 |
| Construction..... | 10,285 | 5,939 | 4,346 | 30,329 | 62,744 | 32,415 | 13,660 | 41,708 | 28,048 |
| Manufacturing..... | 14,428 | 7,979 | 6,449 | 98,770 | 287,591 | 188,821 | 21,785 | 169,116 | 147,331 |
| Beverage industries..... | 211 | 119 | 92 | ¹ 303 | 2,509 | 2,817 | 212 | 2,206 | 1,994 |
| Food and kindred products..... | 1,114 | 685 | 429 | 2,179 | 13,011 | 10,832 | 7,114 | 14,865 | 7,751 |
| Tobacco manufactures..... | 11 | 11 | - | 391 | 391 | - | 201 | 201 | - |
| Textile mill products..... | 367 | 252 | 115 | 1,362 | 12,889 | 11,527 | 35 | 6,854 | 6,819 |
| Apparel and other finished products made from fabrics and similar materials..... | 1,622 | 996 | 626 | 19,374 | 26,954 | 7,580 | 5,170 | 12,280 | 7,110 |
| Lumber and wood products, except furniture..... | 618 | 328 | 290 | 2,850 | 6,984 | 4,134 | ¹ 7,725 | 3,938 | 11,663 |
| Furniture and fixtures..... | 513 | 265 | 248 | 6,144 | 9,099 | 2,955 | 1,233 | 3,588 | 2,355 |
| Paper and allied products..... | 230 | 105 | 125 | 5,611 | 12,091 | 6,480 | 6,385 | 9,754 | 3,369 |
| Printing, publishing, and allied industries..... | 1,817 | 979 | 838 | 5,749 | 18,302 | 12,553 | ¹ 3,698 | 7,701 | 11,399 |
| Chemicals and allied products..... | 818 | 494 | 324 | 12,963 | 27,899 | 14,936 | 7,686 | 18,496 | 10,810 |
| Petroleum refining and related industries..... | 71 | 58 | 13 | 7,324 | 9,599 | 2,275 | 4,436 | 4,823 | 387 |
| Rubber and miscellaneous plastics products..... | 512 | 320 | 192 | 9,360 | 12,813 | 3,453 | 5,980 | 8,520 | 2,540 |
| Leather and leather products..... | 114 | 77 | 37 | ¹ 920 | 354 | 1,274 | ¹ 532 | 360 | 892 |
| Stone, clay, and glass products..... | 573 | 272 | 301 | 2,667 | 8,128 | 5,461 | 1,051 | 7,952 | 6,901 |
| Primary metal industries..... | 185 | 113 | 72 | 26,116 | 27,587 | 1,471 | 8,800 | 10,394 | 1,594 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 1,475 | 951 | 524 | 19,545 | 25,703 | 6,158 | 5,962 | 14,432 | 8,470 |
| Machinery, except electrical and transportation equipment..... | 1,531 | 798 | 733 | 28,706 | 39,252 | 10,546 | 9,553 | 20,709 | 11,156 |
| Electrical machinery, equipment, and supplies..... | 980 | 339 | 641 | ¹ 39,577 | 20,398 | 59,975 | ¹ 24,943 | 12,484 | 37,427 |
| Transportation equipment, except motor vehicles..... | 202 | 88 | 114 | ¹ 3,386 | 1,190 | 4,576 | ¹ 3,234 | 735 | 3,969 |
| Motor vehicles and motor vehicle equipment..... | 172 | 93 | 79 | ¹ 2,809 | 1,454 | 4,263 | ¹ 898 | 949 | 1,847 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 500 | 223 | 277 | ¹ 4,384 | 6,301 | 10,685 | ¹ 1,960 | 4,902 | 6,862 |
| Other manufacturing industries..... | 792 | 413 | 379 | ¹ 187 | 4,683 | 4,870 | 957 | 2,973 | 2,016 |
| Transportation, communication, electric, gas, and sanitary services..... | 4,590 | 2,404 | 2,186 | 14,880 | 32,761 | 17,881 | 8,862 | 23,592 | 14,730 |
| Transportation..... | 3,635 | 2,000 | 1,635 | 10,855 | 23,175 | 12,320 | 4,985 | 15,735 | 10,750 |
| Communication..... | 436 | 160 | 276 | 3,113 | 5,986 | 2,873 | 1,706 | 4,544 | 2,838 |
| Electric and gas companies and systems..... | 133 | 69 | 64 | 822 | 2,346 | 1,524 | 2,130 | 2,518 | 388 |
| Water supply and other sanitary services..... | 386 | 175 | 211 | 90 | 1,254 | 1,164 | 41 | 795 | 754 |
| Wholesale and retail trade..... | 37,608 | 22,000 | 15,608 | 146,157 | 298,694 | 152,537 | 74,061 | 191,005 | 116,944 |
| Wholesale trade..... | 11,162 | 7,116 | 4,046 | 72,804 | 120,540 | 47,736 | 38,045 | 79,816 | 41,771 |
| Groceries and related products..... | 1,446 | 915 | 531 | 14,172 | 16,325 | 2,153 | 9,081 | 12,031 | 2,950 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 1,078 | 641 | 437 | 5,957 | 9,229 | 3,272 | 1,091 | 5,930 | 4,839 |
| Other wholesalers..... | 8,638 | 5,560 | 3,078 | 52,675 | 94,986 | 42,311 | 27,873 | 61,855 | 33,982 |
| Retail trade..... | 25,660 | 14,342 | 11,318 | 64,453 | 164,378 | 99,925 | 37,536 | 107,897 | 70,361 |
| Food..... | 2,060 | 1,206 | 854 | 5,327 | 18,938 | 13,611 | 339 | 9,314 | 8,975 |
| General merchandise..... | 1,655 | 855 | 800 | ¹ 757 | 16,486 | 17,243 | 5,831 | 12,430 | 6,599 |
| Apparel and accessories..... | 3,030 | 1,700 | 1,330 | 7,150 | 16,657 | 9,507 | 6,439 | 13,693 | 7,254 |
| Furniture, home furnishings, and equipment..... | 2,085 | 1,013 | 1,072 | ¹ 1,143 | 7,504 | 8,647 | 515 | 6,351 | 5,836 |
| Automotive dealers and gasoline service stations..... | 4,337 | 2,503 | 1,834 | 20,453 | 38,753 | 18,300 | 7,850 | 20,490 | 12,640 |
| Eating and drinking places..... | 4,782 | 2,574 | 2,208 | 9,020 | 21,181 | 12,161 | 1,457 | 12,652 | 11,195 |
| Building materials, hardware, and farm equipment..... | 2,115 | 1,215 | 900 | 8,587 | 14,704 | 6,117 | 5,476 | 10,345 | 4,869 |
| Other retail stores..... | 5,596 | 3,276 | 2,320 | 15,816 | 30,155 | 14,339 | 9,629 | 22,622 | 12,993 |
| Wholesale and retail trade not allocable..... | 786 | 542 | 244 | 8,900 | 13,776 | 4,876 | ¹ 1,520 | 3,292 | 4,811 |
| Finance, insurance, and real estate..... | 29,457 | 16,113 | 13,344 | 62,489 | 185,997 | 123,508 | 26,557 | 125,019 | 98,462 |
| Banking..... | 250 | 174 | 76 | 10,530 | 12,537 | 2,007 | 8,438 | 10,909 | 2,471 |
| Credit agencies other than banks..... | 3,467 | 2,102 | 1,365 | 14,657 | 30,738 | 16,081 | 2,364 | 14,420 | 12,056 |
| Holding and other investment companies..... | 1,097 | 526 | 571 | 36,079 | 44,602 | 8,523 | 29,174 | 35,193 | 6,019 |
| Security and commodity brokers, dealers, exchanges, and services..... | 633 | 329 | 304 | 1,857 | 5,059 | 3,202 | 3,131 | 5,125 | 1,994 |
| Insurance carriers..... | 146 | 105 | 41 | ¹ 881 | 2,348 | 3,229 | 62 | 2,350 | 2,288 |
| Insurance agents, brokers, and service..... | 2,230 | 1,473 | 757 | 3,966 | 8,054 | 4,088 | 1,218 | 6,179 | 4,961 |
| Real estate, except lessors of real property other than buildings..... | 21,220 | 11,208 | 10,012 | ¹ 3,834 | 81,329 | 85,163 | ¹ 15,180 | 49,588 | 65,038 |
| Lessors of real property, except buildings..... | 414 | 196 | 218 | 115 | 1,330 | 1,215 | ² 2,650 | 985 | 3,635 |
| Services..... | 18,543 | 9,376 | 9,167 | ¹ 8,956 | 91,957 | 100,913 | ¹ 25,949 | 61,554 | 87,503 |
| Hotels, rooming houses, camps, and other lodging places..... | 1,850 | 797 | 1,053 | ¹ 21,026 | 4,875 | 25,901 | ¹ 13,176 | 2,964 | 16,140 |
| Personal services..... | 2,940 | 1,454 | 1,486 | 2,121 | 9,071 | 6,950 | ¹ 476 | 7,504 | 7,980 |
| Business services..... | 5,417 | 2,886 | 2,531 | 14,594 | 34,512 | 19,918 | 7,147 | 26,682 | 19,535 |
| Automobile repair, services, and garages, and other repair services..... | 2,933 | 1,755 | 1,178 | 7,830 | 11,350 | 3,520 | 1,944 | 6,159 | 4,215 |
| Motion pictures..... | 571 | 312 | 259 | 5,007 | 10,904 | 5,897 | ¹ 1,877 | 3,433 | 5,310 |
| Amusement and recreation services, except motion pictures..... | 2,499 | 785 | 1,714 | ¹ 20,026 | 9,774 | 29,800 | ¹ 20,612 | 3,002 | 23,614 |
| Other services..... | 2,333 | 1,387 | 946 | 2,544 | 11,471 | 8,927 | 1,101 | 11,810 | 10,709 |
| Nature of business not allocable..... | 774 | 145 | 629 | ¹ 599 | 485 | 1,084 | ¹ 5,070 | 968 | 6,038 |

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 16.—NET INCOME OR DEFICIT FOR 1962 AND FOR THREE PRIOR YEARS WHEN SHOWN ON 1962 RETURN, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group | 1962 returns with prior year net income or deficit shown for 1961 and 1960 only | | | | | | | | | | | |
|--|---|-----------------|--------------------|--|-------------------------------|----------------------------|--|-------------------------------|----------------------------|--|-------------------------------|----------------------------|
| | Number of 1962 returns | | | 1962 net income or deficit | | | 1961 net income or deficit | | | 1960 net income or deficit | | |
| | Total | With net income | Without net income | Net income (less deficit) (Thousand dollars) | Net income (Thousand dollars) | Deficit (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Net income (Thousand dollars) | Deficit (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Net income (Thousand dollars) | Deficit (Thousand dollars) |
| | | | | | | | | | | | | |
| | (32) | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) | (41) | (42) | (43) |
| All industrial groups..... | 113,867 | 68,945 | 44,922 | 584,658 | 1,069,132 | 484,474 | 372,204 | 904,062 | 531,858 | 181,159 | 623,226 | 442,067 |
| Agriculture, forestry, and fisheries..... | 2,400 | 1,386 | 1,014 | 2,658 | 17,610 | 14,952 | 11,278 | 11,235 | 12,513 | 15,109 | 9,307 | 14,416 |
| Mining..... | 1,275 | 515 | 760 | 17,308 | 14,877 | 22,185 | 15,658 | 11,520 | 27,178 | 17,601 | 9,439 | 17,040 |
| Metal mining..... | 37 | 1 | 36 | 1,358 | 4 | 362 | 1,397 | 52 | 449 | 341 | 496 | 155 |
| Bituminous coal and lignite mining..... | 366 | 154 | 212 | 2,013 | 1,628 | 3,641 | 101 | 1,796 | 1,695 | 492 | 2,258 | 1,766 |
| Crude petroleum and natural gas..... | 633 | 277 | 356 | 14,873 | 10,654 | 15,527 | 15,441 | 6,521 | 22,062 | 18,217 | 4,603 | 12,820 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 239 | 83 | 156 | 164 | 2,591 | 2,655 | 79 | 3,051 | 2,972 | 1,217 | 2,082 | 2,299 |
| Construction..... | 9,923 | 6,049 | 3,874 | 42,102 | 84,053 | 41,951 | 42,639 | 69,783 | 27,144 | 26,325 | 51,515 | 25,190 |
| Manufacturing..... | 13,237 | 8,287 | 4,950 | 168,155 | 280,299 | 112,144 | 118,670 | 244,359 | 125,689 | 79,257 | 170,033 | 90,776 |
| Beverage industries..... | 166 | 71 | 95 | 10,131 | 10,882 | 751 | 9,289 | 9,595 | 306 | 7,256 | 8,222 | 966 |
| Food and kindred products..... | 934 | 703 | 231 | 21,676 | 27,468 | 5,792 | 15,178 | 22,458 | 7,280 | 12,543 | 16,635 | 4,092 |
| Tobacco manufactures..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Textile mill products..... | 407 | 263 | 144 | 15,349 | 16,876 | 1,327 | 10,991 | 12,800 | 1,809 | 14,288 | 17,983 | 3,695 |
| Apparel and other finished products made from fabrics and similar materials..... | 1,332 | 870 | 462 | 19,669 | 26,509 | 6,840 | 18,986 | 23,716 | 4,730 | 10,102 | 15,703 | 5,601 |
| Lumber and wood products, except furniture..... | 768 | 404 | 364 | 1,968 | 7,358 | 8,326 | 1,937 | 5,540 | 6,477 | 12,153 | 3,265 | 5,418 |
| Furniture and fixtures..... | 546 | 399 | 147 | 4,022 | 5,877 | 3,548 | 3,548 | 6,679 | 3,131 | 2,148 | 3,326 | 1,178 |
| Paper and allied products..... | 196 | 102 | 94 | 13,306 | 18,242 | 4,936 | 23,497 | 26,985 | 3,488 | 20,916 | 23,432 | 2,516 |
| Printing, publishing, and allied industries..... | 1,419 | 933 | 486 | 7,694 | 11,147 | 3,453 | 4,342 | 9,471 | 5,129 | 5,067 | 8,481 | 3,414 |
| Chemicals and allied products..... | 662 | 354 | 308 | 7,375 | 15,922 | 8,547 | 7,200 | 13,914 | 6,714 | 3,502 | 9,083 | 5,581 |
| Petroleum refining and related industries..... | 102 | 79 | 23 | 5,512 | 5,840 | 328 | 3,184 | 4,020 | 836 | 3,446 | 4,005 | 559 |
| Rubber and miscellaneous plastics products..... | 378 | 264 | 114 | 3,507 | 6,329 | 2,822 | 2,050 | 7,551 | 5,501 | 1,402 | 2,056 | 2,458 |
| Leather and leather products..... | 199 | 133 | 66 | 3,234 | 4,086 | 852 | 3,944 | 4,250 | 306 | 252 | 917 | 665 |
| Stone, clay, and glass products..... | 498 | 301 | 197 | 2,651 | 8,885 | 6,234 | 6,515 | 8,914 | 2,399 | 3,369 | 5,711 | 2,342 |
| Primary metal industries..... | 233 | 147 | 86 | 11,725 | 6,235 | 7,960 | 16,449 | 19,382 | 2,933 | 14,359 | 3,946 | 8,305 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 1,119 | 706 | 413 | 11,256 | 22,108 | 10,852 | 1,986 | 13,370 | 14,356 | 11,370 | 9,874 | 11,244 |
| Machinery, except electrical and transportation equipment..... | 1,616 | 1,113 | 503 | 22,661 | 29,452 | 6,791 | 10,580 | 21,301 | 10,721 | 11,396 | 17,091 | 5,595 |
| Electrical machinery, equipment, and supplies..... | 866 | 466 | 400 | 9,930 | 28,433 | 18,503 | 13,814 | 14,086 | 27,900 | 19,498 | 5,272 | 14,770 |
| Transportation equipment, except motor vehicles..... | 211 | 118 | 93 | 1,701 | 6,036 | 4,335 | 1,969 | 4,376 | 6,345 | 12,011 | 2,060 | 4,071 |
| Motor vehicles and motor vehicle equipment..... | 250 | 156 | 94 | 4,231 | 5,935 | 1,704 | 924 | 3,514 | 2,590 | 1,142 | 2,745 | 2,887 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 409 | 218 | 191 | 7,366 | 12,570 | 5,204 | 4,352 | 7,631 | 3,279 | 3,426 | 5,167 | 1,74 |
| Other manufacturing industries..... | 926 | 487 | 439 | 1,623 | 4,109 | 4,732 | 14,653 | 4,806 | 9,459 | 1,481 | 5,059 | 3,578 |
| Transportation, communication, electric, gas, and sanitary services..... | 4,947 | 2,719 | 2,228 | 30,998 | 52,470 | 21,472 | 4,554 | 32,717 | 28,163 | 15,368 | 26,990 | 32,358 |
| Transportation..... | 3,831 | 2,073 | 1,758 | 27,174 | 42,955 | 15,781 | 4,013 | 26,482 | 22,469 | 15,458 | 22,711 | 28,169 |
| Communication..... | 549 | 312 | 237 | 1,182 | 3,448 | 3,630 | 12,306 | 2,420 | 4,726 | 11,793 | 1,797 | 3,590 |
| Electric and gas companies and systems..... | 125 | 100 | 25 | 1,281 | 1,921 | 640 | 1,952 | 1,966 | 14 | 1,199 | 1,384 | 185 |
| Water supply and other sanitary services..... | 442 | 234 | 208 | 2,725 | 4,146 | 1,421 | 895 | 1,849 | 954 | 684 | 1,098 | 414 |
| Wholesale and retail trade..... | 36,045 | 23,314 | 12,731 | 226,295 | 332,150 | 105,855 | 199,209 | 310,598 | 111,389 | 97,813 | 202,421 | 104,608 |
| Wholesale trade..... | 11,482 | 8,091 | 3,391 | 124,384 | 161,820 | 37,436 | 129,143 | 168,421 | 39,278 | 84,137 | 115,454 | 31,317 |
| Groceries and related products..... | 1,255 | 760 | 495 | 6,625 | 12,831 | 6,206 | 2,362 | 10,844 | 8,482 | 3,281 | 8,367 | 5,086 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 1,191 | 763 | 428 | 16,804 | 22,195 | 5,391 | 24,089 | 27,662 | 3,573 | 22,017 | 24,821 | 2,804 |
| Other wholesalers..... | 9,036 | 6,568 | 2,468 | 100,955 | 126,794 | 25,839 | 102,692 | 129,915 | 27,223 | 58,839 | 82,266 | 23,427 |
| Retail trade..... | 23,594 | 14,560 | 9,034 | 93,467 | 159,239 | 65,772 | 66,355 | 135,426 | 69,071 | 15,384 | 83,658 | 68,274 |
| Food..... | 1,784 | 954 | 830 | 10,336 | 14,993 | 4,657 | 7,441 | 12,651 | 5,210 | 1,840 | 5,219 | 6,059 |
| General merchandise..... | 1,486 | 950 | 536 | 6,583 | 13,735 | 7,152 | 6,296 | 11,939 | 5,643 | 1,317 | 6,178 | 4,861 |
| Apparel and accessories..... | 2,929 | 2,263 | 666 | 18,641 | 22,904 | 4,263 | 13,535 | 20,518 | 6,983 | 6,657 | 16,031 | 9,374 |
| Furniture, home furnishings, and equipment..... | 1,865 | 1,097 | 768 | 4,165 | 8,374 | 4,209 | 4,327 | 8,929 | 4,602 | 2,160 | 6,874 | 4,714 |
| Automotive dealers and gasoline service stations..... | 4,211 | 2,596 | 1,615 | 26,328 | 41,380 | 15,052 | 6,819 | 23,883 | 17,064 | 11,730 | 12,668 | 14,698 |
| Eating and drinking places..... | 4,147 | 2,037 | 2,110 | 3,536 | 17,253 | 13,717 | 3,277 | 17,732 | 14,455 | 15,418 | 8,558 | 13,976 |
| Building materials, hardware, and farm equipment..... | 2,165 | 1,452 | 713 | 9,388 | 14,043 | 4,655 | 9,126 | 13,691 | 4,565 | 5,298 | 9,629 | 4,331 |
| Other retail stores..... | 5,007 | 3,211 | 1,796 | 14,490 | 26,557 | 12,067 | 15,534 | 26,083 | 10,549 | 7,940 | 18,201 | 10,261 |
| Wholesale and retail trade not allocable..... | 969 | 663 | 306 | 8,444 | 11,091 | 2,647 | 3,711 | 6,751 | 3,040 | 11,708 | 3,309 | 5,017 |
| Finance, insurance, and real estate..... | 29,565 | 17,733 | 11,832 | 96,302 | 196,101 | 99,799 | 27,719 | 152,952 | 125,233 | 14,376 | 101,436 | 87,060 |
| Banking..... | 304 | 261 | 43 | 15,302 | 16,417 | 1,115 | 14,026 | 15,592 | 1,566 | 6,915 | 8,944 | 2,029 |
| Credit agencies other than banks..... | 3,718 | 2,593 | 1,125 | 24,880 | 35,516 | 10,636 | 12,354 | 29,232 | 16,878 | 5,745 | 19,480 | 13,735 |
| Holding and other investment companies..... | 800 | 382 | 418 | 495 | 6,931 | 6,436 | 1,388 | 5,050 | 3,662 | 3,168 | 5,534 | 2,366 |
| Security and commodity brokers, dealers, exchanges, and services..... | 397 | 157 | 240 | 3,629 | 6,700 | 3,071 | 6,703 | 9,635 | 2,932 | 11,816 | 2,031 | 3,847 |
| Insurance carriers..... | 135 | 95 | 40 | 914 | 2,835 | 1,921 | 1,826 | 2,490 | 3,316 | 11,695 | 1,094 | 2,789 |
| Insurance agents, brokers, and service..... | 2,044 | 1,430 | 614 | 6,941 | 9,176 | 2,235 | 6,466 | 8,816 | 2,350 | 2,959 | 5,459 | 2,500 |
| Real estate, except lessors of real property other than buildings..... | 21,809 | 12,581 | 9,228 | 42,835 | 115,516 | 72,681 | 112,990 | 79,506 | 92,496 | 12,205 | 57,075 | 59,280 |
| Lessors of real property, except buildings..... | 358 | 234 | 124 | 1,306 | 3,010 | 1,704 | 598 | 2,631 | 2,033 | 1,305 | 1,819 | 514 |
| Services..... | 15,991 | 8,863 | 7,123 | 26,378 | 91,444 | 65,066 | 1,826 | 70,668 | 71,494 | 116,207 | 51,666 | 67,873 |
| Hotels, rooming houses, camps, and other lodging places..... | 1,618 | 855 | 763 | 1,968 | 9,820 | 10,788 | 18,016 | 7,686 | 15,702 | 18,062 | 3,352 | 11,414 |
| Personal services..... | 2,542 | 1,417 | 1,125 | 6,698 | 10,417 | 3,719 | 4,755 | 8,771 | 4,016 | 1,502 | 6,041 | 4,539 |
| Business services..... | 4,338 | 2,563 | 1,775 | 5,654 | 24,436 | 18,782 | 7,696 | 21,510 | 13,814 | 1,898 | 14,376 | 15,274 |
| Automobile repair, services, and garages, and other repair services..... | 2,770 | 1,684 | 1,086 | 8,628 | 12,585 | 3,957 | 4,439 | 9,486 | 5,047 | 1,905 | 5,931 | 6,836 |
| Motion pictures..... | 692 | 359 | 333 | 9,394 | 13,577 | 4,183 | 2,800 | 8,873 | 6,073 | 10,173 | 12,675 | 2,502 |
| Amusement and recreation services, except motion pictures..... | 1,999 | 803 | 1,196 | 17,584 | 9,067 | 16,651 | 15,906 | 4,867 | 20,773 | 116,004 | 4,241 | 20,245 |
| Other services..... | 2,032 | 1,182 | 850 | 4,556 | 11,542 | 6,986 | 3,406 | 9,475 | 6,069 | 12,013 | 5,050 | 7,063 |
| Nature of business not allocable..... | 484 | 79 | 405 | 1,022 | 128 | 1,050 | 12,825 | 230 | 3,055 | 12,327 | 419 | 2,746 |

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 16.—NET INCOME OR DEFICIT FOR 1962 AND FOR THREE PRIOR YEARS WHEN SHOWN ON 1962 RETURN, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group | 1962 returns with prior year net income or deficit shown for 1961, 1960, and 1959 | | | | | |
|--|---|--------------------|--------------------|----------------------------|--------------------|--------------------|
| | Number of 1962 returns | | | 1962 net income or deficit | | |
| | Total | With net income | Without net income | Net income (less deficit) | Net income | Deficit |
| | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) |
| | (44) | (45) | (46) | (47) | (48) | (49) |
| All industrial groups..... | 811,448 | 556,654 | 254,794 | 46,710,614 | 50,983,879 | 4,273,265 |
| Agriculture, forestry, and fisheries..... | 12,359 | 7,980 | 4,379 | 157,043 | 223,634 | 66,591 |
| Mining..... | 8,605 | 4,618 | 3,987 | 905,162 | 1,157,195 | 252,033 |
| Metal mining..... | 751 | 246 | 505 | 233,815 | 250,554 | 16,739 |
| Bituminous coal and lignite mining..... | 1,126 | 566 | 560 | 37,110 | 61,603 | 24,493 |
| Crude petroleum and natural gas..... | 4,143 | 2,051 | 2,092 | 578,972 | 724,105 | 145,133 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 2,585 | 1,755 | 830 | 55,265 | 120,933 | 65,668 |
| Construction..... | 51,856 | 33,052 | 18,804 | 531,460 | 886,469 | 355,009 |
| Manufacturing..... | 131,131 | 93,911 | 37,220 | 24,733,808 | 26,052,670 | 1,318,862 |
| Beverage industries..... | 2,500 | 1,845 | 655 | 528,303 | 549,954 | 21,651 |
| Food and kindred products..... | 12,836 | 8,916 | 3,920 | 1,681,920 | 1,808,303 | 126,383 |
| Tobacco manufactures..... | 149 | 145 | 4 | 610,340 | 611,052 | 712 |
| Textile mill products..... | 4,632 | 3,379 | 1,253 | 615,602 | 671,409 | 55,807 |
| Apparel and other finished products made from fabrics and similar materials..... | 12,205 | 8,643 | 3,562 | 328,505 | 375,063 | 46,558 |
| Lumber and wood products, except furniture..... | 6,326 | 4,296 | 2,030 | 260,791 | 323,329 | 62,538 |
| Furniture and fixtures..... | 4,187 | 2,995 | 1,192 | 204,254 | 244,398 | 40,644 |
| Paper and allied products..... | 2,832 | 2,192 | 640 | 918,642 | 963,583 | 44,941 |
| Printing, publishing, and allied industries..... | 15,336 | 10,842 | 4,494 | 895,789 | 978,613 | 82,824 |
| Chemicals and allied products..... | 7,976 | 5,678 | 2,298 | 3,369,278 | 3,453,890 | 84,612 |
| Petroleum refining and related industries..... | 810 | 561 | 249 | 1,850,944 | 1,884,352 | 33,408 |
| Rubber and miscellaneous plastics products..... | 3,207 | 2,452 | 755 | 492,673 | 517,274 | 24,601 |
| Leather and leather products..... | 2,020 | 1,427 | 593 | 128,256 | 143,462 | 15,206 |
| Stone, clay, and glass products..... | 6,115 | 4,532 | 1,583 | 837,102 | 893,601 | 56,499 |
| Primary metal industries..... | 3,784 | 2,758 | 1,026 | 1,336,176 | 1,436,785 | 100,609 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 14,171 | 10,631 | 3,540 | 1,054,255 | 1,192,344 | 138,089 |
| Machinery, except electrical and transportation equipment..... | 14,021 | 10,415 | 3,606 | 2,174,978 | 2,312,560 | 137,582 |
| Electrical machinery, equipment, and supplies..... | 4,925 | 3,376 | 1,549 | 1,487,920 | 1,608,089 | 120,169 |
| Transportation equipment, except motor vehicles..... | 1,414 | 985 | 429 | 694,845 | 732,665 | 37,820 |
| Motor vehicles and motor vehicle equipment..... | 1,586 | 1,228 | 358 | 4,214,399 | 4,222,006 | 7,607 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 2,783 | 1,929 | 854 | 679,133 | 713,293 | 34,160 |
| Other manufacturing industries..... | 7,316 | 4,686 | 2,630 | 369,703 | 416,145 | 46,442 |
| Transportation, communication, electric, gas, and sanitary services..... | 34,965 | 23,862 | 11,103 | 7,887,948 | 8,346,515 | 458,567 |
| Transportation..... | 26,332 | 17,697 | 8,635 | 1,007,657 | 1,329,764 | 322,107 |
| Communication..... | 4,608 | 3,451 | 1,157 | 3,368,955 | 3,390,332 | 21,377 |
| Electric and gas companies and systems..... | 1,324 | 1,066 | 258 | 3,445,252 | 3,552,947 | 107,695 |
| Water supply and other sanitary services..... | 2,701 | 1,648 | 1,053 | 66,084 | 73,472 | 7,388 |
| Wholesale and retail trade..... | 250,433 | 174,495 | 75,938 | 4,715,018 | 5,550,776 | 835,758 |
| Wholesale trade..... | 90,486 | 66,528 | 23,958 | 2,148,977 | 2,525,460 | 376,483 |
| Groceries and related products..... | 10,771 | 8,141 | 2,630 | 234,603 | 282,097 | 47,494 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 10,109 | 7,637 | 2,472 | 212,243 | 248,682 | 36,439 |
| Other wholesalers..... | 69,606 | 50,750 | 18,856 | 1,702,131 | 1,994,681 | 292,550 |
| Retail trade..... | 152,594 | 102,778 | 49,816 | 2,468,018 | 2,898,936 | 430,918 |
| Food..... | 10,456 | 6,568 | 3,888 | 567,051 | 609,326 | 42,275 |
| General merchandise..... | 9,220 | 6,472 | 2,748 | 891,111 | 960,007 | 68,896 |
| Apparel and accessories..... | 18,690 | 12,880 | 5,810 | 130,086 | 180,372 | 50,286 |
| Furniture, home furnishings, and equipment..... | 15,319 | 10,281 | 5,038 | 86,866 | 130,999 | 44,133 |
| Automotive dealers and gasoline service stations..... | 26,756 | 19,569 | 7,187 | 359,484 | 422,021 | 62,537 |
| Eating and drinking places..... | 20,179 | 11,091 | 9,088 | 76,365 | 121,078 | 44,713 |
| Building materials, hardware, and farm equipment..... | 19,583 | 13,071 | 6,512 | 135,370 | 193,286 | 57,916 |
| Other retail stores..... | 32,391 | 22,846 | 9,545 | 221,685 | 281,847 | 60,162 |
| Wholesale and retail trade not allocable..... | 7,353 | 5,189 | 2,164 | 98,023 | 126,380 | 28,357 |
| Finance, insurance, and real estate..... | 236,554 | 167,877 | 68,677 | 6,938,714 | 7,554,421 | 615,707 |
| Banking..... | 13,118 | 12,540 | 578 | 2,450,296 | 2,496,478 | 46,182 |
| Credit agencies other than banks..... | 32,469 | 22,958 | 9,511 | 841,304 | 928,025 | 86,721 |
| Holding and other investment companies..... | 8,916 | 6,320 | 2,596 | 1,987,809 | 2,023,090 | 35,281 |
| Security and commodity brokers, dealers, exchanges, and services..... | 2,357 | 1,299 | 1,058 | 87,686 | 119,400 | 31,714 |
| Insurance carriers..... | 1,153 | 820 | 333 | 440,031 | 480,235 | 40,204 |
| Insurance agents, brokers, and service..... | 13,157 | 9,675 | 3,482 | 114,054 | 128,777 | 14,723 |
| Real estate, except lessors of real property other than buildings..... | 160,848 | 111,122 | 49,726 | 951,008 | 1,294,332 | 343,324 |
| Lessors of real property, except buildings..... | 4,536 | 3,143 | 1,393 | 66,526 | 84,084 | 17,558 |
| Services..... | 82,221 | 50,257 | 31,964 | 851,898 | 1,208,568 | 356,670 |
| Hotels, rooming houses, camps, and other lodging places..... | 8,436 | 4,423 | 4,013 | 39,038 | 103,803 | 64,765 |
| Personal services..... | 14,709 | 8,850 | 5,859 | 81,024 | 109,554 | 28,530 |
| Business services..... | 23,630 | 15,977 | 7,653 | 429,139 | 505,716 | 76,577 |
| Automobile repair, services, and garages, and other repair services..... | 12,403 | 8,227 | 4,176 | 78,354 | 102,321 | 23,967 |
| Motion pictures..... | 5,131 | 2,673 | 2,458 | 49,950 | 134,238 | 84,288 |
| Amusement and recreation services, except motion pictures..... | 8,416 | 4,108 | 4,308 | 84,222 | 138,789 | 54,567 |
| Other services..... | 9,496 | 5,999 | 3,497 | 90,171 | 114,147 | 23,976 |
| Nature of business not allocable..... | 3,324 | 602 | 2,722 | 10,437 | 3,631 | 14,068 |

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 16.—NET INCOME OR DEFICIT FOR 1962 AND FOR THREE PRIOR YEARS WHEN SHOWN ON 1962 RETURN, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group | 1962 returns with prior year net income or deficit shown for 1961, 1960 and 1959—Continued | | | | | | | | |
|--|--|-----------------------|-----------------------|---------------------------------|-----------------------|-----------------------|---------------------------------|-----------------------|-----------------------|
| | 1961 net income or deficit | | | 1960 net income or deficit | | | 1959 net income or deficit | | |
| | Net income (less deficit) | Net income | Deficit | Net income (less deficit) | Net income | Deficit | Net income (less deficit) | Net income | Deficit |
| | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) |
| | (50) | (51) | (52) | (53) | (54) | (55) | (56) | (57) | (58) |
| All industrial groups..... | 43,266,192 | 47,608,736 | 4,342,544 | 41,319,305 | 45,892,343 | 4,573,038 | 43,705,386 | 46,810,816 | 3,105,430 |
| Agriculture, forestry, and fisheries..... | 119,660 | 207,894 | 88,234 | 59,776 | 203,755 | 143,979 | 142,368 | 229,373 | 87,005 |
| Mining..... | 840,664 | 1,126,694 | 286,030 | 815,957 | 1,068,588 | 252,631 | 695,709 | 971,678 | 275,969 |
| Metal mining..... | 293,882 | 306,861 | 12,979 | 250,727 | 319,396 | 68,669 | 154,154 | 253,470 | 99,316 |
| Bituminous coal and lignite mining..... | 38,469 | 59,486 | 21,017 | 25,013 | 52,709 | 27,696 | 26,157 | 50,547 | 24,390 |
| Crude petroleum and natural gas..... | 533,420 | 655,494 | 122,074 | 468,393 | 588,041 | 119,648 | 442,553 | 556,959 | 114,406 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining.... | 125,107 | 104,853 | 129,960 | 71,824 | 108,442 | 36,618 | 72,845 | 110,702 | 37,857 |
| Construction..... | 517,220 | 821,891 | 304,671 | 486,858 | 793,213 | 306,355 | 639,728 | 849,757 | 210,029 |
| Manufacturing..... | 22,189,090 | 23,657,051 | 1,467,961 | 21,685,326 | 23,146,535 | 1,461,209 | 24,005,078 | 24,929,191 | 924,113 |
| Beverage industries..... | 465,321 | 489,008 | 23,687 | 454,665 | 481,060 | 26,395 | 448,921 | 478,175 | 29,254 |
| Food and kindred products..... | 1,703,522 | 1,825,357 | 121,835 | 1,636,057 | 1,742,723 | 106,666 | 1,624,872 | 1,702,681 | 77,809 |
| Tobacco manufactures..... | 626,523 | 626,886 | 363 | 560,991 | 561,744 | 753 | 541,984 | 542,333 | 349 |
| Textile mill products..... | 583,866 | 632,627 | 48,761 | 640,266 | 685,584 | 45,318 | 649,404 | 681,394 | 31,990 |
| Apparel and other finished products made from fabrics and similar materials..... | 319,985 | 362,031 | 42,046 | 265,215 | 307,378 | 42,163 | 282,554 | 312,502 | 29,948 |
| Lumber and wood products, except furniture..... | 216,328 | 280,771 | 64,443 | 216,904 | 285,235 | 68,331 | 405,406 | 436,456 | 31,050 |
| Furniture and fixtures..... | 185,726 | 223,603 | 37,877 | 160,236 | 203,348 | 43,112 | 199,409 | 229,638 | 30,589 |
| Paper and allied products..... | 917,258 | 942,342 | 25,084 | 928,398 | 957,783 | 29,385 | 1,035,419 | 1,054,579 | 19,160 |
| Printing, publishing, and allied industries..... | 822,759 | 908,375 | 85,616 | 847,379 | 902,276 | 54,899 | 881,302 | 917,090 | 35,788 |
| Chemicals and allied products..... | 3,100,711 | 3,180,050 | 79,339 | 2,991,139 | 3,060,642 | 69,503 | 3,186,228 | 3,227,519 | 41,291 |
| Petroleum refining and related industries..... | 1,721,960 | 1,747,246 | 25,716 | 1,747,246 | 1,814,773 | 22,527 | 1,889,428 | 1,906,148 | 16,720 |
| Rubber and miscellaneous plastics products..... | 495,652 | 528,621 | 32,969 | 411,217 | 458,984 | 47,767 | 545,243 | 561,351 | 16,108 |
| Leather and leather products..... | 97,481 | 116,939 | 19,458 | 99,935 | 118,613 | 18,679 | 126,799 | 135,569 | 8,770 |
| Stone, clay, and glass products..... | 854,297 | 899,090 | 44,793 | 852,765 | 894,276 | 41,511 | 1,065,633 | 1,095,082 | 29,449 |
| Primary metal industries..... | 1,945,825 | 2,030,586 | 84,761 | 1,759,968 | 1,845,952 | 85,984 | 2,104,776 | 2,140,705 | 35,929 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 915,396 | 1,073,931 | 158,535 | 782,800 | 967,287 | 184,487 | 1,074,880 | 1,185,991 | 111,111 |
| Machinery, except electrical and transportation equipment..... | 1,857,543 | 2,016,628 | 159,085 | 1,839,169 | 2,015,791 | 176,622 | 2,136,326 | 2,246,728 | 110,402 |
| Electrical machinery, equipment, and supplies..... | 1,336,210 | 1,453,855 | 117,645 | 1,240,829 | 1,338,038 | 97,209 | 1,521,121 | 1,574,415 | 53,294 |
| Transportation equipment, except motor vehicles..... | 415,971 | 575,221 | 159,250 | 347,302 | 484,183 | 136,881 | 426,080 | 567,093 | 141,013 |
| Motor vehicles and motor vehicle equipment..... | 2,747,192 | 2,775,576 | 28,384 | 3,020,495 | 3,096,826 | 76,331 | 2,945,665 | 2,974,345 | 28,680 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 567,360 | 629,489 | 62,129 | 571,865 | 620,061 | 48,196 | 621,543 | 640,927 | 19,384 |
| Other manufacturing industries..... | 292,204 | 338,389 | 46,185 | 265,527 | 303,978 | 38,451 | 321,445 | 318,470 | 26,025 |
| Transportation, communication, electric, gas, and sanitary services..... | 7,317,852 | 7,834,579 | 516,727 | 6,605,304 | 7,347,552 | 742,248 | 6,688,631 | 7,013,094 | 324,463 |
| Transportation..... | 866,578 | 1,344,166 | 477,588 | 821,264 | 1,223,896 | 402,632 | 1,125,952 | 1,410,067 | 284,115 |
| Communication..... | 3,097,166 | 3,117,749 | 19,806 | 2,937,749 | 2,953,444 | 15,695 | 2,732,234 | 2,745,283 | 13,049 |
| Electric and gas companies and systems..... | 3,293,530 | 3,306,831 | 13,301 | 2,792,341 | 3,109,691 | 317,350 | 2,774,634 | 2,797,653 | 23,019 |
| Water supply and other sanitary services..... | 60,384 | 66,416 | 6,032 | 53,950 | 60,521 | 6,571 | 55,811 | 60,091 | 4,280 |
| Wholesale and retail trade..... | 4,265,876 | 5,046,000 | 780,124 | 4,323,282 | 5,076,161 | 752,879 | 5,147,944 | 5,647,389 | 499,445 |
| Wholesale trade..... | 2,069,331 | 2,395,645 | 326,314 | 1,895,106 | 2,232,682 | 337,576 | 2,357,178 | 2,557,764 | 200,586 |
| Groceries and related products..... | 220,728 | 262,034 | 41,306 | 207,790 | 249,932 | 42,142 | 212,392 | 246,866 | 34,474 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 203,426 | 236,325 | 32,899 | 182,460 | 220,778 | 38,318 | 264,028 | 281,543 | 17,515 |
| Other wholesalers..... | 1,645,177 | 1,897,286 | 252,109 | 1,504,856 | 1,761,972 | 257,116 | 1,880,758 | 2,029,355 | 148,597 |
| Retail trade..... | 2,093,454 | 2,527,861 | 434,407 | 2,316,273 | 2,713,923 | 397,650 | 2,693,057 | 2,975,706 | 282,649 |
| Food..... | 559,706 | 596,354 | 36,648 | 583,257 | 612,379 | 29,122 | 501,697 | 523,913 | 22,216 |
| General merchandise..... | 709,569 | 758,473 | 48,904 | 774,846 | 1,003,668 | 28,822 | 1,158,368 | 1,183,692 | 25,324 |
| Apparel and accessories..... | 138,945 | 188,995 | 50,050 | 149,620 | 183,391 | 34,311 | 187,181 | 215,170 | 27,989 |
| Furniture, home furnishings, and equipment..... | 62,245 | 121,542 | 59,297 | 64,888 | 120,499 | 55,611 | 92,787 | 126,451 | 33,664 |
| Automotive dealers and gasoline service stations..... | 172,493 | 267,568 | 95,075 | 133,615 | 235,750 | 102,135 | 267,956 | 323,542 | 55,586 |
| Eating and drinking places..... | 86,615 | 123,316 | 36,701 | 89,677 | 125,364 | 35,687 | 89,692 | 118,966 | 29,274 |
| Building materials, hardware, and farm equipment..... | 132,954 | 188,489 | 55,535 | 110,875 | 166,096 | 55,221 | 174,713 | 215,527 | 40,814 |
| Other retail stores..... | 230,927 | 283,124 | 52,197 | 209,495 | 266,236 | 56,741 | 220,663 | 268,443 | 47,782 |
| Wholesale and retail trade not allocable..... | 103,091 | 122,494 | 19,403 | 111,903 | 129,556 | 17,653 | 97,709 | 113,919 | 16,210 |
| Finance, insurance, and real estate..... | 7,150,962 | 7,722,175 | 571,213 | 6,975,686 | 7,162,718 | 587,032 | 5,561,685 | 6,097,656 | 535,971 |
| Banking..... | 2,764,943 | 2,781,813 | 16,870 | 2,735,303 | 2,765,763 | 30,460 | 1,598,216 | 1,638,901 | 40,685 |
| Credit agencies other than banks..... | 847,277 | 945,778 | 98,501 | 790,363 | 918,125 | 127,762 | 801,597 | 895,785 | 94,188 |
| Holding and other investment companies..... | 1,888,364 | 1,919,949 | 31,085 | 1,525,604 | 1,559,219 | 33,615 | 1,571,558 | 1,599,766 | 28,208 |
| Security and commodity brokers, dealers, exchanges, and services..... | 188,212 | 195,767 | 7,555 | 118,353 | 125,737 | 7,384 | 130,744 | 139,024 | 8,280 |
| Insurance carriers..... | 372,894 | 427,636 | 54,742 | 348,938 | 395,062 | 46,124 | 386,351 | 426,748 | 40,397 |
| Insurance agents, brokers, and service..... | 132,264 | 145,179 | 12,915 | 109,072 | 121,647 | 12,575 | 110,579 | 120,344 | 9,765 |
| Real estate, except lessors of real property other than buildings..... | 883,861 | 1,220,321 | 336,461 | 879,793 | 1,192,902 | 313,109 | 897,581 | 1,194,290 | 296,709 |
| Lessors of real property, except buildings..... | 72,647 | 85,731 | 13,084 | 68,260 | 84,263 | 16,003 | 65,059 | 82,798 | 17,739 |
| Services..... | 869,714 | 1,187,293 | 317,579 | 772,114 | 1,089,584 | 317,470 | 822,837 | 1,067,172 | 244,335 |
| Hotels, rooming houses, camps, and other lodging places..... | 40,069 | 103,332 | 63,263 | 46,407 | 101,139 | 54,732 | 61,076 | 104,835 | 43,759 |
| Personal services..... | 83,974 | 109,598 | 25,624 | 92,181 | 113,148 | 20,967 | 82,662 | 102,251 | 19,589 |
| Business services..... | 380,773 | 454,831 | 74,058 | 327,384 | 401,665 | 74,281 | 350,669 | 416,870 | 66,201 |
| Automobile repair, services, and garages, and other repair services.... | 66,573 | 89,442 | 22,869 | 65,601 | 89,101 | 23,500 | 71,642 | 86,266 | 14,624 |
| Motion pictures..... | 131,010 | 183,588 | 52,578 | 76,719 | 131,243 | 54,524 | 88,737 | 131,420 | 42,683 |
| Amusement and recreation services, except motion pictures..... | 84,193 | 135,847 | 51,654 | 83,829 | 129,865 | 46,036 | 69,396 | 110,797 | 41,401 |
| Other services..... | 83,122 | 110,655 | 27,533 | 79,993 | 123,423 | 43,430 | 98,655 | 114,733 | 16,078 |
| Nature of business not allocable..... | 14,846 | 5,159 | 10,005 | 14,998 | 4,237 | 9,235 | 1,406 | 5,506 | 4,100 |

¹Deficit.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 17.—NET INCOME OR DEFICIT FOR 1962 AND FOR THREE PRIOR YEARS WHEN SHOWN ON 1962 RETURN, BY INCOME OR DEFICIT STATUS FOR EACH YEAR

| Items | Number of 1962 returns | Net income | | | | Deficit | | | |
|---|------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | 1962 | 1961 | 1960 | 1959 | 1962 | 1961 | 1960 | 1959 |
| | | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| Total active corporation returns..... | 1,268,042 | 56,248,301 | 52,401,331 | 50,382,345 | 51,651,374 | 6,642,263 | 6,507,431 | 6,877,171 | 4,854,107 |
| Returns with net income or deficit for one or more prior years, total..... | 1,045,026 | 53,054,947 | 49,140,735 | 46,515,569 | 46,810,816 | 5,408,866 | 5,415,156 | 5,015,105 | 3,105,430 |
| Returns with net income or deficit shown for one prior year, total..... | 119,711 | 1,001,936 | 627,937 | | | 651,127 | 540,754 | | |
| Returns with net income for 1962..... | 66,042 | 1,001,936 | | | | | | | |
| With net income for 1961..... | 42,360 | 767,492 | 553,837 | | | | | | |
| With deficit for 1961..... | 23,682 | 234,444 | | | | | 155,057 | | |
| Returns without net income for 1962..... | 53,669 | | | | | 651,127 | | | |
| With net income for 1961..... | 12,229 | | 74,100 | | | 101,963 | | | |
| With deficit for 1961..... | 41,440 | | | | | 549,164 | 385,697 | | |
| Returns with net income or deficit shown for two prior years, total..... | 113,867 | 1,069,132 | 904,062 | 623,226 | | 484,474 | 531,858 | 442,067 | |
| Returns with net income for 1962..... | 68,945 | 1,069,132 | | | | | | | |
| With net income for 1961..... | 50,741 | 878,311 | 797,485 | | | | | | |
| With net income for 1960..... | 36,420 | 723,338 | 684,176 | 506,646 | | | | | |
| With deficit for 1960..... | 14,321 | 154,973 | 113,309 | | | | | 80,073 | |
| With deficit for 1961..... | 18,204 | 190,821 | | | | | 162,165 | | |
| With net income for 1960..... | 4,744 | 35,217 | | 28,550 | | | 30,586 | | |
| With deficit for 1960..... | 13,460 | 155,604 | | | | | 131,579 | 115,695 | |
| Returns without net income for 1962..... | 44,922 | | | | | 484,474 | | | |
| With net income for 1961..... | 14,717 | | 106,577 | | | 113,872 | | | |
| With net income for 1960..... | 7,800 | | 62,004 | 57,957 | | 57,280 | | | |
| With deficit for 1960..... | 6,917 | | 44,573 | | | 56,592 | | 47,730 | |
| With deficit for 1961..... | 30,205 | | | 30,073 | | 370,602 | 369,693 | | |
| With net income for 1960..... | 5,789 | | | | | 57,843 | 44,533 | | |
| With deficit for 1960..... | 24,416 | | | | | 312,754 | 325,160 | 198,569 | |
| Returns with net income or deficit shown for three prior years, total... | 811,448 | 50,983,879 | 47,608,736 | 45,892,343 | 46,810,816 | 4,273,265 | 4,342,544 | 4,573,038 | 3,105,430 |
| Returns with net income for 1962..... | 556,654 | 50,983,879 | | | | | | | |
| With net income for 1961..... | 465,634 | 49,462,717 | 46,204,378 | | | | | | |
| With net income for 1960..... | 408,079 | 48,202,770 | 45,296,503 | 43,470,481 | | | | | |
| With net income for 1959..... | 368,460 | 47,419,689 | 44,605,593 | 42,867,504 | 42,818,907 | | | | |
| With deficit for 1959..... | 39,619 | 783,081 | 690,910 | 602,977 | | | | | 468,859 |
| With deficit for 1960..... | 57,555 | 1,259,947 | 907,875 | | | | | 1,301,817 | |
| With net income for 1959..... | 29,060 | 658,444 | 502,407 | | 554,472 | | | 843,269 | |
| With deficit for 1959..... | 28,495 | 601,503 | 405,468 | | | | | 458,548 | 518,385 |
| With deficit for 1961..... | 91,020 | 1,521,162 | | | | | 1,564,838 | | |
| With net income for 1960..... | 41,876 | 732,823 | | 704,139 | | | 620,509 | | |
| With net income for 1959..... | 29,273 | 584,616 | | 591,906 | 770,748 | | 484,405 | | |
| With deficit for 1959..... | 12,603 | 148,207 | | 112,233 | | | 136,104 | | 142,476 |
| With deficit for 1960..... | 49,144 | 788,339 | | | | | 944,329 | 1,044,399 | |
| With net income for 1959..... | 19,251 | 378,533 | | | 299,744 | | 471,436 | 440,823 | |
| With deficit for 1959..... | 29,893 | 409,806 | | | | | 472,893 | 603,576 | 436,440 |
| Returns without net income for 1962..... | 254,794 | | | | | 4,273,265 | | | |
| With net income for 1961..... | 91,534 | | 1,404,358 | | | 1,624,832 | | | |
| With net income for 1960..... | 60,778 | | 1,059,431 | 1,167,954 | | 1,195,950 | | | |
| With net income for 1959..... | 47,200 | | 930,061 | 1,044,693 | 1,209,850 | 1,030,419 | | | |
| With deficit for 1959..... | 13,578 | | 129,370 | 123,261 | | 165,531 | | | 145,550 |
| With deficit for 1960..... | 30,756 | | 344,927 | | | 428,882 | | 433,300 | |
| With net income for 1959..... | 14,255 | | 188,566 | | 224,773 | 250,826 | | 208,161 | |
| With deficit for 1959..... | 16,501 | | 156,361 | | | 178,056 | | 225,139 | 219,594 |
| With deficit for 1961..... | 163,260 | | | | | 2,648,433 | 2,777,705 | | |
| With net income for 1960..... | 47,668 | | | 549,769 | | 812,986 | 801,791 | | |
| With net income for 1959..... | 31,555 | | | 409,425 | 497,890 | 584,502 | 528,467 | | |
| With deficit for 1959..... | 16,113 | | | 140,344 | | 228,484 | 273,324 | | 178,179 |
| With deficit for 1960..... | 115,592 | | | | | 1,835,447 | 1,975,915 | 1,793,522 | |
| With net income for 1959..... | 31,889 | | | | 434,432 | 624,812 | 621,677 | 526,973 | |
| With deficit for 1959..... | 83,703 | | | | | 1,210,635 | 1,354,238 | 1,266,549 | 995,947 |

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 18. — INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY MAJOR INDUSTRIAL GROUP

| Item | Major industrial group | | | | | | | | | | Manufacturing | | | | | Apparel and other finished products made from fabrics and similar materials (14) |
|---|----------------------------------|--------------------------------------|--------------|--------------|------------------------------------|---------------------------------|---|--------------|---------------------|---------------------|---------------------------|------------------------------|-----------------------|------------|--|--|
| | Total active corporation returns | Agriculture, forestry, and fisheries | Total mining | Metal mining | Bituminous coal and lignite mining | Crude petroleum and natural gas | Mining and quarrying of non-metallic minerals and anthracite mining | Construction | Total manufacturing | Beverage industries | Food and kindred products | Tobacco and kindred products | Textile mill products | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | | |
| 1 Number of returns with net income, total..... | 783,195 | 12,734 | 6,445 | 282 | 967 | 3,006 | 2,190 | 53,010 | 120,687 | 2,229 | 11,166 | 182 | 4,434 | 11,558 | | |
| 2 Form 1120-S..... | 78,939 | 2,207 | 687 | (1) | 108 | 364 | 172 | 8,256 | 11,740 | 127 | 1,209 | (1) | 268 | 1,456 | | |
| 3 Total compiled receipts..... | 825,254,516 | 4,953,291 | 9,275,465 | 1,694,134 | 1,468,506 | 4,512,291 | 1,900,534 | 31,741,147 | 369,340,766 | 8,185,311 | 48,602,726 | 5,429,017 | 13,924,680 | 13,101,610 | | |
| 4 Business receipts..... | 780,432,580 | 4,706,658 | 9,140,106 | 1,628,231 | 1,406,532 | 4,263,643 | 1,841,700 | 31,151,492 | 361,788,299 | 8,052,367 | 48,181,387 | 5,405,268 | 13,797,227 | 13,000,696 | | |
| 5 Interest on Government obligations: | | | | | | | | | | | | | | | | |
| 6 Wholly taxable..... | 3,038,624 | 1,711 | 17,987 | 8,164 | 3,042 | 5,413 | 1,368 | 8,111 | 284,618 | 4,495 | 9,922 | 356 | 4,499 | 857 | | |
| 7 Subject to surtax only..... | 42,153 | 7 | 1 | 256 | (1) | 940 | 1 | 34 | 633 | 11 | 21 | 56 | 843 | 13 | | |
| 8 Wholly tax-exempt..... | 1,167,324 | 692 | 2,633 | 8,549 | 602 | 11,609 | 835 | 2,792 | 34,090 | 742 | 3,073 | 36 | 23,513 | 6,909 | | |
| 9 Other interest..... | 18,002,913 | 15,911 | 30,945 | 8,549 | 4,199 | 11,609 | 6,368 | 44,879 | 723,942 | 9,049 | 47,805 | 3,483 | 23,513 | 6,909 | | |
| 10 Rents..... | 4,209,629 | 33,255 | 38,218 | 6,582 | 3,887 | 18,088 | 9,661 | 109,536 | 735,399 | 16,319 | 37,547 | 792 | 19,077 | 8,525 | | |
| 11 Royalties..... | 32,487 | 27,655 | 69,674 | 5,382 | 3,007 | 59,356 | 1,929 | 3,291 | 509,954 | 7,481 | 16,626 | 4,218 | 8,696 | 12,046 | | |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 68,954 | 487 | 1,942 | 9 | 173 | 1,665 | 95 | 2,555 | 14,230 | 113 | 890 | 1 | 59 | 18 | | |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 3,417,833 | 68,426 | 95,241 | 4,343 | 21,687 | 55,012 | 14,199 | 81,395 | 1,002,971 | 22,577 | 43,336 | 726 | 28,743 | 10,457 | | |
| 14 Net gain, noncapital assets..... | 1,506,884 | 1,901 | 1,808 | 10 | 213 | 1,154 | 431 | 4,998 | 22,247 | 131 | 1,807 | - | 99 | 2,055 | | |
| 15 Dividends, domestic corporations..... | 3,496,676 | 8,653 | 58,215 | 20,048 | 14,538 | 22,200 | 1,609 | 16,997 | 1,101,235 | 6,792 | 17,095 | 1,312 | 9,853 | 5,442 | | |
| 16 Dividends, foreign corporations..... | 1,420,648 | 527 | 12,072 | 6,215 | 13 | 5,628 | 116 | 5,149 | 1,181,927 | 15,381 | 62,215 | 785 | 3,172 | 744 | | |
| 17 Other receipts..... | 7,517,811 | 87,408 | 106,623 | 6,245 | 10,793 | 67,583 | 22,002 | 309,898 | 1,941,221 | 49,853 | 181,002 | 12,020 | 68,886 | 53,719 | | |
| 18 Total compiled deductions..... | 767,638,697 | 4,663,981 | 8,315,606 | 1,427,905 | 1,399,418 | 3,729,044 | 1,759,239 | 30,627,310 | 342,106,175 | 7,616,123 | 46,718,980 | 4,812,188 | 13,204,112 | 12,648,812 | | |
| 19 Cost of sales and operations..... | 552,635,591 | 3,321,319 | 5,252,229 | 880,521 | 952,003 | 2,294,270 | 1,125,735 | 25,089,681 | 254,091,178 | 4,484,329 | 38,150,126 | 3,134,125 | 10,942,376 | 10,176,141 | | |
| 20 Compensation of officers..... | 13,683,926 | 128,568 | 114,376 | 6,702 | 16,788 | 42,453 | 48,433 | 1,018,546 | 4,250,465 | 73,128 | 351,224 | 12,809 | 177,602 | 328,274 | | |
| 21 Repairs..... | 6,879,689 | 66,667 | 171,892 | 32,125 | 44,631 | 34,695 | 60,441 | 1,017,896 | 5,065,568 | 61,103 | 401,518 | 13,528 | 117,712 | 26,251 | | |
| 22 Bad debts..... | 2,194,519 | 6,852 | 19,652 | 5,077 | 756 | 9,307 | 4,512 | 46,008 | 480,541 | 5,529 | 49,643 | 689 | 13,821 | 20,983 | | |
| 23 Rent paid on business property..... | 8,544,053 | 91,002 | 69,951 | 1,391 | 6,802 | 43,860 | 17,898 | 159,023 | 2,513,018 | 38,345 | 233,095 | 6,132 | 98,411 | 128,523 | | |
| 24 Taxes paid..... | 21,506,084 | 92,334 | 249,499 | 70,727 | 38,495 | 88,606 | 51,671 | 492,660 | 10,674,305 | 209,393 | 993,308 | 250,251 | 240,014 | 240,014 | | |
| 25 Interest paid..... | 12,407,058 | 50,279 | 92,742 | 21,890 | 11,168 | 41,155 | 18,529 | 142,289 | 2,071,704 | 47,469 | 171,141 | 33,597 | 91,411 | 57,095 | | |
| 26 Contributions or gifts..... | 590,459 | 1,759 | 5,978 | 1,633 | 854 | 1,837 | 1,654 | 11,521 | 330,965 | 6,513 | 28,372 | 3,194 | 14,266 | 8,459 | | |
| 27 Amortization..... | 507,797 | 803 | 12,884 | 10,595 | 846 | 919 | 524 | 2,657 | 175,341 | 599 | 1,513 | 429 | 1,113 | 350 | | |
| 28 Depreciation..... | 23,265,866 | 161,540 | 587,799 | 117,106 | 103,534 | 235,832 | 131,327 | 544,447 | 11,319,429 | 233,767 | 802,751 | 48,594 | 353,216 | 94,592 | | |
| 29 Depletion..... | 3,156,538 | 10,522 | 726,020 | 148,011 | 39,612 | 471,123 | 65,294 | 8,486 | 2,227,182 | 1,866 | 3,712 | 26 | 81,468 | 112,965 | | |
| 30 Advertising..... | 8,970,222 | 18,340 | 17,905 | 355 | 1,645 | 9,706 | 6,199 | 65,340 | 5,225,678 | 432,907 | 1,051,060 | 285,527 | 81,468 | 32,647 | | |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 4,864,776 | 9,845 | 48,812 | 12,622 | 40,340 | 17,434 | 9,369 | 77,694 | 2,918,078 | 39,321 | 188,136 | 39,035 | 50,232 | 50,622 | | |
| 32 Other employee benefit plans..... | 2,775,491 | 6,488 | 72,248 | 7,426 | 16,480 | 8,973 | 9,369 | 77,694 | 1,820,453 | 23,062 | 125,361 | 8,667 | 24,824 | 32,647 | | |
| 33 Net loss, noncapital assets..... | 188,727 | 366 | 7,482 | 3,341 | 47 | 3,387 | 707 | 1,953 | 66,855 | 1,109 | 9,634 | 138 | 8,441 | 876 | | |
| 34 Other deductions..... | 105,668,149 | 697,157 | 867,837 | 108,563 | 125,411 | 425,427 | 208,636 | 1,993,393 | 38,915,415 | 898,622 | 4,542,301 | 232,416 | 978,942 | 1,370,953 | | |
| 35 Compiled net profit (3 less 17)..... | 57,415,625 | 289,310 | 1,259,859 | 266,229 | 69,088 | 783,247 | 141,295 | 1,113,837 | 27,234,591 | 569,188 | 1,883,746 | 616,829 | 720,568 | 432,798 | | |
| 36 Net income, total (34 less 7)..... | 56,248,301 | 288,618 | 1,257,226 | 265,973 | 68,486 | 782,307 | 140,460 | 1,111,045 | 27,200,340 | 568,446 | 1,880,673 | 616,773 | 719,725 | 432,689 | | |
| 37 Returns other than Form 1120-S: | | | | | | | | | | | | | | | | |
| 38 Net income (35 less 45)..... | 55,136,975 | 250,539 | 1,245,439 | 265,097 | 66,972 | 776,178 | 137,192 | 1,001,810 | 26,982,317 | 565,586 | 1,860,887 | 615,899 | 711,155 | 432,295 | | |
| 39 Statutory special deductions, total..... | 4,445,845 | 45,970 | 174,056 | 60,722 | 17,602 | 81,317 | 14,415 | 122,625 | 1,713,071 | 20,384 | 57,445 | 2,667 | 36,457 | 31,790 | | |
| 40 Net operating loss carryforward..... | 1,732,580 | 37,567 | 87,548 | 15,262 | 5,439 | 55,055 | 11,792 | 106,953 | 609,656 | 14,455 | 40,189 | 1,554 | 28,162 | 27,390 | | |
| 41 Dividends received deduction..... | 2,433,862 | 6,874 | 48,919 | 17,019 | 12,163 | 18,478 | 1,259 | 14,137 | 932,881 | 5,749 | 14,244 | 1,113 | 8,295 | 4,400 | | |
| 42 Income subject to tax..... | 51,722,846 | 206,841 | 1,074,892 | 204,436 | 51,774 | 695,857 | 122,852 | 882,394 | 25,296,371 | 545,258 | 1,805,273 | 613,233 | 675,068 | 401,365 | | |
| 43 Income tax..... | 23,930,297 | 80,999 | 533,855 | 104,796 | 20,699 | 332,060 | 56,300 | 366,800 | 12,642,955 | 271,100 | 901,886 | 318,122 | 331,350 | 183,571 | | |
| 44 Less: Investment credit..... | 833,687 | 3,616 | 16,082 | 2,936 | 2,668 | 4,873 | 5,605 | 36,325 | 420,813 | 8,828 | 39,354 | 2,973 | 17,618 | 4,312 | | |
| 45 Tax after investment credit..... | 23,096,610 | 77,383 | 517,773 | 101,860 | 18,031 | 347,187 | 50,695 | 350,475 | 12,222,142 | 262,272 | 862,532 | 315,449 | 313,732 | 179,259 | | |
| 46 Compiled net profit less tax after investment credit (34 less 45)..... | 34,319,015 | 211,927 | 742,086 | 164,369 | 51,057 | 436,060 | 90,600 | 763,362 | 15,012,449 | 306,916 | 1,021,214 | 301,280 | 406,836 | 273,539 | | |
| 47 Form 1120-S net income (35 less 36)..... | 1,051,326 | 38,079 | 11,787 | (1) | 1,514 | 6,129 | 3,268 | 109,235 | 218,184 | 2,860 | 19,786 | (1) | 8,570 | 20,394 | | |
| 48 Distributions to stockholders: | | | | | | | | | | | | | | | | |
| 49 Cash and property except own stock..... | 18,802,125 | 53,977 | 846,195 | 161,363 | 46,278 | 596,482 | 42,072 | 121,566 | 9,299,871 | 145,124 | 549,717 | 185,455 | 146,556 | 59,398 | | |
| 50 Corporation's own stock..... | 2,026,498 | 3,929 | 16,125 | 1,496 | 1,496 | 8,171 | 3,002 | 23,046 | 1,133,778 | 10,089 | 44,993 | 789 | 26,664 | 22,642 | | |
| 51 Total assets..... | 1,163,309,719 | 3,759,067 | 12,258,262 | 3,185,068 | 1,686,247 | 5,519,907 | 1,867,041 | 10,676,381 | 265,933,682 | 5,035,943 | 18,194,460 | 3,790,054 | 8,529,395 | 5,102,897 | | |
| 52 Inventories..... | 87,054,090 | 461,329 | 785,145 | 280,241 | 51,990 | 325,991 | 126,923 | 1,074,510 | 55,089,059 | 1,197,629 | 40,736,388 | 2,769,001 | 2,492,900 | 1,837,364 | | |
| 53 Depreciable assets..... | 403,839,745 | 2,170,752 | 9,516,236 | 2,098,139 | 1,291,691 | 4,501,436 | 1,857,254 | 5,893,643 | 170,448,429 | 3,057,973 | 11,168,033 | 723,966 | 2,000,982 | 1,089,203 | | |
| 54 Accumulated depreciation..... | 159,272,768 | 1,120,580 | 4,646,991 | 941,134 | 633,653 | 2,188,670 | 867,254 | 2,689,587 | 88,258,789 | 1,458,176 | 324,570 | 324,570 | 2,970,863 | 1,089,203 | | |
| 55 Cost of property used for investment credit..... | 19,772,907 | 107,635 | 439,459 | 48,942 | 88,263 | 182,156 | 119,798 | 472,775 | 7,965,119 | 177,724 | 715,773 | 35,905 | 295,170 | 86,876 | | |
| 56 Investment qualified for credit..... | 17,242,887 | 73,688 | 385,518 | 46,492 | 81,418 | 137,282 | 100,326 | 280,346 | 6,926,943 | 136,488 | 618,836 | 33,222 | 270,263 | 73,314 | | |
| 57 Tentative investment credit..... | 980,250 | 4,799 | 26,717 | 3,270 | 5,560 | 11,007 | 6,880 | 18,442 | 478,753 | 9,478 | 42,984 | 2,576 | 18,775 | 4,666 | | |
| 58 Unused investment credit..... | 151,317 | 1,198 | 10,893 | 509 | 2,892 | 6,199 | 1,293 | 2,632 | 60,408 | 701 | 4,312 | 3 | 1,470 | 360 | | |
| 59 Foreign tax credit..... | 1,564,004 | 3,295 | 328,713 | 46,058 | 2,892 | 280,854 | 1,795 | 4,445 | 1,064,507 | 11,380 | 40,103 | 828 | 2,810 | 2,174 | | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 18. — INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group—Continued | | | | | | | | | | | | | | |
|---|--|------------------------|---------------------------|---|-------------------------------|---|--|------------------------------|---------------------------------|--------------------------|--|---|---|---|
| Item | Manufacturing—Continued | | | | | | | | | | | | | |
| | Lumber and wood products, except furniture | Furniture and fixtures | Paper and allied products | Printing, publishing, and allied industries | Chemicals and allied products | Petroleum refining and related industries | Rubber and miscellaneous plastics products | Leather and leather products | Stone, clay, and glass products | Primary metal industries | Fabricated metal products (including machinery and transportation equipment) | Machinery, except electrical and transportation equipment | Electrical machinery, equipment, and supplies | Transportation equipment, except motor vehicles |
| 1 Number of returns with net income, total..... | 5,623 | 3,967 | 2,922 | 14,131 | 6,992 | 724 | 3,301 | 1,751 | 5,607 | 3,162 | 13,424 | 13,355 | 4,699 | 1,408 |
| 2 Form 1120-S..... | 794 | 326 | 151 | 1,991 | 482 | (1) | 256 | (1) | 563 | 131 | 1,297 | 1,268 | 339 | 167 |
| 3 Total compiled receipts..... | 4,698,901 | 12,443,896 | 12,175,964 | 12,819,759 | 29,270,803 | 36,355,190 | 8,368,954 | 3,391,185 | 10,130,858 | 26,369,420 | 20,450,101 | 26,224,028 | 23,600,318 | 16,974,913 |
| 4 Business receipts..... | 4,645,679 | 12,175,964 | 12,175,964 | 12,495,645 | 28,398,784 | 34,542,811 | 8,231,531 | 3,366,215 | 9,936,889 | 25,959,232 | 20,175,904 | 25,653,297 | 23,184,575 | 16,832,548 |
| 5 Interest on Government obligations..... | 1,401 | 5,326 | 10,468 | 10,468 | 28,818 | 50,198 | 1,820 | 487 | 9,396 | 30,458 | 7,934 | 21,385 | 10,077 | 1,731 |
| 6 Wholly taxable..... | 48 | 60 | 45 | 45 | 15 | 5 | 1 | — | 55 | 32 | 105 | 14 | 6 | — |
| 7 Subject to surtax only..... | 427 | 1,498 | 2,816 | 2,816 | 6,353 | 1,707 | 156 | 2,850 | 1,824 | 2,938 | 969 | 2,187 | 2,007 | 1,129 |
| 8 Wholly tax-exempt..... | 12,677 | 27,869 | 17,759 | 17,759 | 55,785 | 105,829 | 10,916 | 2,850 | 16,288 | 111,738 | 22,821 | 66,265 | 56,327 | 18,924 |
| 9 Other interest..... | 13,065 | 2,870 | 16,033 | 33,645 | 27,412 | 274,196 | 8,628 | 1,814 | 17,160 | 24,418 | 23,790 | 63,946 | 22,243 | 19,595 |
| 10 Royalties..... | 4,737 | 9,366 | 28,965 | 138,470 | 138,470 | 58,872 | 4,982 | 500 | 16,293 | 18,290 | 14,653 | 71,527 | 47,855 | 9,321 |
| 11 Net short-term capital gain reduced by net long-term capital loss..... | 519 | (2) | 360 | 651 | 2,697 | 3,558 | 18 | (2) | 152 | 142 | 1,189 | 224 | 1,935 | 35 |
| 12 Net long-term capital gain reduced by net short-term capital loss..... | 177,848 | 3,393 | 111,031 | 25,315 | 110,349 | 112,913 | 7,746 | 3,495 | 24,452 | 46,751 | 39,972 | 52,255 | 35,885 | 30,874 |
| 13 Net gain, noncapital assets..... | 978 | 1,818 | 258 | 1,449 | 2,147 | 219 | 136 | 32 | 521 | 288 | 3,826 | 3,729 | 1,641 | 253 |
| 14 Dividends, domestic corporations..... | 3,640 | 3,033 | 15,756 | 38,681 | 209,100 | 478,424 | 8,644 | 1,328 | 22,930 | 72,799 | 14,999 | 35,823 | 30,078 | 7,103 |
| 15 Dividends, foreign corporations..... | 221 | 500 | 26,612 | 8,389 | 142,723 | 416,098 | 49,094 | 128 | 26,200 | 29,827 | 54,183 | 49,392 | 52,930 | 2,381 |
| 16 Other receipts..... | 53,102 | 35,194 | 53,563 | 155,931 | 148,175 | 310,360 | 45,282 | 14,178 | 58,698 | 72,507 | 89,736 | 203,984 | 154,759 | 50,202 |
| 17 Total compiled deductions..... | 6,548,498 | 4,429,468 | 11,771,363 | 11,771,363 | 25,712,520 | 34,429,883 | 7,819,223 | 3,235,215 | 9,207,591 | 24,875,541 | 19,088,107 | 23,798,418 | 21,875,747 | 16,219,624 |
| 18 Cost of sales and operations..... | 3,358,103 | 8,334,831 | 11,771,473 | 16,650,149 | 23,938,687 | 5,616,997 | 2,600,289 | 6,425,579 | 6,425,579 | 18,762,937 | 14,449,939 | 16,759,070 | 15,798,347 | 13,714,593 |
| 19 Compensation of officers..... | 121,972 | 125,311 | 142,610 | 402,954 | 292,583 | 64,675 | 114,072 | 62,744 | 165,394 | 18,762,937 | 14,449,939 | 16,759,070 | 15,798,347 | 13,714,593 |
| 20 Repairs..... | 53,083 | 27,386 | 265,451 | 62,227 | 447,738 | 531,492 | 118,647 | 279,313 | 279,313 | 1,354,166 | 264,913 | 391,265 | 284,593 | 68,880 |
| 21 Bad debts..... | 16,463 | 11,254 | 12,269 | 44,129 | 42,898 | 18,667 | 18,667 | 5,422 | 2,377 | 2,377 | 2,377 | 2,377 | 2,377 | 6,880 |
| 22 Rent paid on business property..... | 39,261 | 50,605 | 87,761 | 130,202 | 188,143 | 435,141 | 81,480 | 28,372 | 63,373 | 97,023 | 166,703 | 176,111 | 162,245 | 121,989 |
| 23 Taxes paid..... | 155,534 | 96,341 | 270,126 | 271,297 | 500,284 | 1,375,379 | 304,530 | 70,867 | 243,859 | 611,396 | 424,728 | 622,343 | 362,539 | 382,543 |
| 24 Interest paid..... | 58,097 | 17,493 | 89,950 | 61,759 | 191,579 | 481,238 | 18,667 | 62,744 | 18,667 | 267,009 | 102,536 | 138,908 | 131,306 | 91,063 |
| 25 Contributions or gifts..... | 3,251 | 4,572 | 10,624 | 19,384 | 49,582 | 29,870 | 4,841 | 2,665 | 5,836 | 45,848 | 7,264 | 5,367 | 14,899 | 33,379 |
| 26 Amortization..... | 4,334 | 143 | 3,325 | 2,700 | 25,567 | 11,732 | 899 | 5,836 | 5,836 | 45,848 | 7,264 | 5,367 | 14,899 | 33,379 |
| 27 Depreciation..... | 191,949 | 72,321 | 585,454 | 325,611 | 1,461,266 | 1,415,843 | 262,189 | 36,065 | 509,023 | 1,343,718 | 549,875 | 996,573 | 554,959 | 270,237 |
| 28 Depletion..... | 195,113 | 18 | 3,336 | 683 | 86,736 | 165,852 | 139,193 | 4 | 63,935 | 133,239 | 6,993 | 611 | 266 | 1,696 |
| 29 Advertising..... | 26,448 | 56,380 | 102,198 | 134,481 | 1,144,601 | 160,836 | 136,311 | 43,345 | 78,219 | 103,927 | 181,208 | 244,574 | 332,176 | 35,488 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 17,698 | 20,335 | 85,505 | 107,106 | 326,879 | 290,360 | 68,298 | 15,954 | 72,265 | 279,049 | 150,103 | 268,909 | 215,888 | 182,363 |
| 31 Other employee benefit plans..... | 11,105 | 18,483 | 45,325 | 43,180 | 106,929 | 96,118 | 36,650 | 14,903 | 47,936 | 252,807 | 94,540 | 147,513 | 142,339 | 77,156 |
| 32 Net loss, noncapital assets..... | 1,687 | 827 | 1,323 | 3,168 | 1,737 | 2,021 | 1,344 | 876 | 1,500 | 7,270 | 4,860 | 5,559 | 4,762 | 590 |
| 33 Other deductions..... | 603,635 | 569,896 | 1,363,999 | 1,992,009 | 4,201,185 | 4,179,508 | 1,005,960 | 319,267 | 1,152,637 | 1,489,680 | 2,173,536 | 3,531,625 | 3,405,757 | 1,046,911 |
| 34 Compiled net profit (3 less 17)..... | 346,869 | 269,433 | 1,009,809 | 1,048,396 | 3,558,288 | 1,925,307 | 549,731 | 155,970 | 923,267 | 1,490,879 | 1,361,994 | 2,425,610 | 1,724,844 | 755,289 |
| 35 Net income, total (34 less 17)..... | 345,877 | 269,036 | 1,008,311 | 1,045,580 | 3,551,955 | 1,923,600 | 549,575 | 155,812 | 924,443 | 1,490,941 | 1,361,025 | 2,423,423 | 1,722,837 | 754,180 |
| 36 Returns other than Form 1120-S..... | 323,046 | 261,826 | 1,005,069 | 1,030,002 | 3,540,942 | 1,917,456 | 546,082 | 154,525 | 913,118 | 1,488,049 | 1,326,459 | 2,390,191 | 1,716,669 | 753,554 |
| 37 Statutory special deductions, total..... | 24,682 | 10,617 | 29,606 | 63,175 | 210,641 | 557,080 | 28,286 | 6,840 | 44,067 | 122,072 | 78,431 | 176,437 | 176,437 | 66,031 |
| 38 Net operating loss carryforward..... | 21,883 | 8,115 | 16,171 | 32,101 | 29,943 | 24,875 | 20,924 | 2,499 | 2,499 | 2,499 | 2,499 | 2,499 | 2,499 | 2,499 |
| 39 Dividends received deduction..... | 3,099 | 2,502 | 13,337 | 31,041 | 177,452 | 406,657 | 7,362 | 1,106 | 19,000 | 61,984 | 1,654 | 3,367 | 52,894 | 69,051 |
| 40 Income subject to tax..... | 304,809 | 251,290 | 976,314 | 972,902 | 3,330,226 | 1,361,669 | 522,909 | 147,557 | 871,008 | 1,365,165 | 1,251,452 | 2,312,766 | 1,638,468 | 687,604 |
| 41 Income tax..... | 105,061 | 120,174 | 470,185 | 472,817 | 1,684,673 | 692,005 | 261,196 | 71,995 | 433,981 | 689,034 | 608,752 | 1,197,767 | 894,918 | 346,536 |
| 42 Less: Investment credit..... | 7,696 | 2,742 | 24,490 | 16,766 | 62,038 | 25,913 | 4,851 | 1,663 | 19,948 | 44,851 | 29,213 | 29,199 | 23,112 | 11,559 |
| 43 Tax after investment credit..... | 97,365 | 117,432 | 445,695 | 459,603 | 1,622,665 | 666,092 | 246,290 | 70,332 | 414,033 | 644,183 | 586,539 | 1,128,568 | 811,806 | 334,977 |
| 44 Compiled net profit less tax after investment credit (34 less 43)..... | 249,504 | 152,001 | 564,114 | 592,345 | 1,935,623 | 1,259,215 | 303,441 | 85,938 | 509,224 | 849,696 | 775,455 | 1,297,042 | 913,038 | 420,312 |
| 45 Form 1120-S net income (35 less 36)..... | 22,831 | 7,180 | 3,242 | 15,578 | 11,013 | (1) | 3,493 | (1) | 8,325 | 2,892 | 34,566 | 33,232 | 6,168 | 606 |
| 46 Distributions to stockholders..... | 109,835 | 42,015 | 320,015 | 228,536 | 1,718,101 | 1,581,727 | 136,694 | 34,523 | 306,176 | 740,243 | 311,651 | 564,895 | 476,021 | 179,744 |
| 47 Cash and property except own stock..... | 29,667 | 7,084 | 51,909 | 51,914 | 163,479 | 363,583 | 20,803 | 395 | 32,383 | 43,715 | 26,682 | 71,352 | 66,599 | 29,055 |
| 48 Total assets..... | 4,991,220 | 2,294,698 | 10,642,957 | 8,722,487 | 26,115,168 | 42,252,651 | 5,606,227 | 1,593,331 | 8,795,225 | 27,307,289 | 12,334,425 | 20,091,767 | 15,450,348 | 9,220,078 |
| 49 Inventories..... | 1,029,973 | 643,527 | 1,470,195 | 1,011,856 | 4,340,912 | 2,898,621 | 1,374,765 | 489,161 | 1,323,023 | 3,207,171 | 3,099,054 | 5,626,453 | 4,155,106 | 3,632,908 |
| 50 Depreciable assets..... | 2,837,003 | 936,280 | 8,996,144 | 3,957,771 | 17,465,774 | 33,368,404 | 5,353,863 | 450,861 | 7,060,584 | 24,740,143 | 7,019,677 | 10,660,584 | 6,166,066 | 3,641,569 |
| 51 Accumulated depreciation..... | 1,441,001 | 465,057 | 4,264,493 | 2,028,663 | 9,946,353 | 17,268,290 | 2,827,110 | 243,110 | 3,777,165 | 13,559,633 | 5,682,138 | 9,177,647 | 5,682,138 | 1,901,926 |
| 52 Cost of property used for investment credit..... | 150,610 | 56,317 | 314,571 | 310,238 | 1,018,363 | 844,618 | 32,342 | 32,342 | 377,059 | 723,284 | 399,254 | 565,794 | 443,611 | 285,443 |
| 53 Investment qualified for credit..... | 127,457 | 46,562 | 379,406 | 276,056 | 946,696 | 809,474 | 282,927 | 21,617 | 305,876 | 673,872 | 344,446 | 443,869 | 352,961 | 192,220 |
| 54 Tentative investment credit..... | 8,834 | 3,151 | 26,897 | 18,999 | 66,045 | 52,074 | 15,524 | 1,756 | 23,747 | 47,906 | 23,767 | 30,732 | 24,527 | 13,371 |
| 55 Unused investment credit..... | 1,174 | 438 | 2,684 | 18,999 | 6,045 | 52,074 | 15,524 | 1,756 | 23,747 | 47,906 | 23,767 | 30,732 | 24,527 | 13,371 |
| 56 Foreign tax credit..... | 294 | 394 | 16,738 | 5,903 | 93,143 | 534,061 | 25,124 | 131 | 14,442 | 59,739 | 29,173 | 42,155 | 45,953 | 2,743 |

Footnotes at end of table. See text for explanatory statements and for description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 18. — INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

| Item | Manufacturing—Continued | | | | | Major industrial group—Continued | | | | | Wholesale and retail trade | | | |
|---|------------------------------|--|--------------------------------|---|---|--|----------------------------------|-----------------------|----------------------------|-----------------|----------------------------|-----------------|-----------------|-----------------|
| | Motor vehicles and equipment | Professional, scientific, and electronic instruments, photographic and optical equipment, and clocks | Other manufacturing industries | Total transportation, communication, electric, gas, and sanitary services | Transportation, communication, electric, gas, and sanitary services | Electric supply and other utility services | Total wholesale and retail trade | Total wholesale trade | Wholesale and retail trade | Wholesale trade | Wholesale trade | Wholesale trade | Wholesale trade | Wholesale trade |
| | (29) | (30) | (31) | (32) | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) | (41) | (42) |
| 1 Number of returns with net income, total..... | 1,612 | 2,672 | 6,141 | 32,612 | 24,473 | 4,316 | 1,419 | 2,398 | 249,480 | 91,697 | 11,078 | 10,081 | 70,538 | |
| 2 Form 1120-S..... | 86 | 214 | 824 | 2,910 | 2,360 | 397 | (1) | 129 | 34,696 | 10,907 | 1,428 | 876 | 8,663 | |
| 3 Total compiled receipts..... | 28,985,297 | 7,139,627 | 9,998,840 | 63,473,867 | 25,512,275 | 17,094,410 | 20,438,935 | 51,347 | 255,960,956 | 125,223,426 | 24,731,236 | 11,638,925 | 89,453,265 | |
| 4 Business receipts..... | 28,949,978 | 6,973,890 | 9,863,784 | 61,727,021 | 24,417,129 | 16,716,368 | 20,111,437 | 481,887 | 251,524,224 | 123,432,014 | 24,466,660 | 11,496,654 | 87,470,700 | |
| 5 Interest on Government obligations..... | | | | | | | | | | | | | | |
| 6 Wholly taxable..... | 72,034 | 8,138 | 1,663 | 63,258 | 25,662 | 21,133 | 16,203 | 260 | 21,709 | 14,261 | 1,079 | 2,117 | 11,065 | |
| 7 Subject to surtax only..... | 92 | 72 | (2) | 72 | 27 | 45 | - | (2) | 303 | 64 | 3 | (1) | 61 | |
| 8 Wholly tax-exempt..... | 3,480 | 291 | 37,308 | 14,201 | 96,530 | 7,645 | 86,093 | 3,396 | 6,009 | 3,898 | 712 | 526 | 2,620 | |
| 9 Other interest..... | 55,439 | 10,766 | 37,308 | 236,095 | 96,530 | 90,076 | 86,093 | 3,396 | 325,453 | 135,801 | 12,913 | 10,175 | 112,713 | |
| 10 Rentals..... | 21,905 | 73,527 | 8,892 | 501,124 | 385,634 | 68,847 | 43,891 | 2,952 | 497,884 | 151,815 | 12,851 | 10,762 | 138,202 | |
| 11 Royalties..... | 12,679 | 18,779 | 4,606 | 35,856 | 17,333 | 12,885 | 5,116 | 527 | 20,991 | 15,075 | 539 | 2,016 | 12,520 | |
| 12 Net short-term capital gain reduced by net long-term capital loss..... | 1,082 | 58 | 559 | 2,306 | 1,207 | 353 | 1,167 | 442 | 5,395 | 2,051 | 306 | 420 | 1,125 | |
| 13 Net long-term capital gain reduced by net short-term capital loss..... | 79,000 | 12,101 | 29,792 | 237,419 | 125,072 | 25,868 | 72,807 | 13,672 | 197,939 | 92,802 | 12,649 | 4,320 | 75,713 | |
| 14 Net gain, noncapital assets..... | 99 | 672 | 83 | 43,701 | 30,464 | 11,669 | 1,289 | (1) | 14,925 | 7,548 | 466 | 63 | 7,019 | |
| 15 Dividends, domestic corporations..... | 109,702 | 4,255 | 4,446 | 129,713 | 65,343 | 45,801 | 13,370 | 9,119 | 163,787 | 96,116 | 6,851 | 3,219 | 86,066 | |
| 16 Dividends, foreign corporations..... | 209,285 | 23,949 | 7,118 | 17,426 | 2,414 | 6,066 | 6,755 | 21 | 100,918 | 69,247 | 5,771 | 64 | 63,432 | |
| 17 Other receipts..... | 54,520 | 31,329 | 41,934 | 340,572 | 340,572 | 423,594 | 78,175 | 4,406 | 3,120,313 | 1,201,894 | 210,256 | 109,389 | 882,049 | |
| 18 Total compiled deductions..... | 24,720,187 | 6,391,034 | 5,263,907 | 54,900,627 | 24,059,277 | 13,579,732 | 16,818,053 | 4,476 | 249,432,296 | 122,222,297 | 24,395,251 | 11,352,639 | 86,516,367 | |
| 19 Cost of sales and operations..... | 19,408,424 | 4,183,181 | 3,493,652 | 34,812,763 | 16,467,437 | 8,717,079 | 9,417,296 | 210,931 | 200,543,300 | 105,089,771 | 21,996,063 | 9,348,811 | 73,744,917 | |
| 20 Compensation of officers..... | 88,401 | 168,064 | 168,064 | 583,824 | 401,118 | 86,147 | 81,358 | 16,162 | 4,243,610 | 2,977,643 | 232,613 | 12,217 | 1,497,725 | |
| 21 Repairs..... | 312,717 | 70,223 | 49,796 | 243,136 | 77,704 | 82,001 | 31,338 | 2,088 | 64,245 | 211,145 | 41,091 | 12,317 | 157,837 | |
| 22 Bad debts..... | 8,978 | 7,251 | 28,095 | 11,032 | 18,608 | 55,164 | 81,411 | 2,950 | 3,094,482 | 215,542 | 25,697 | 6,318 | 153,617 | |
| 23 Rent paid on business property..... | 52,348 | 68,396 | 59,334 | 1,107,596 | 865,642 | 137,593 | 81,811 | 90,350 | 3,094,482 | 659,017 | 96,297 | 69,420 | 489,000 | |
| 24 Taxes paid..... | 1,012,853 | 176,799 | 142,370 | 4,190,528 | 1,401,996 | 1,107,650 | 1,738,591 | 20,345 | 2,064,702 | 1,181,793 | 125,000 | 93,768 | 962,225 | |
| 25 Interest paid..... | 73,814 | 42,340 | 55,020 | 2,235,331 | 1,052,426 | 1,037,713 | 1,221,659 | 3,681 | 889,095 | 439,641 | 46,408 | 37,130 | 336,203 | |
| 26 Contributions or gifts..... | 19,176 | 10,889 | 7,169 | 55,651 | 64,108 | 21,643 | 20,228 | 232 | 91,740 | 38,147 | 3,409 | 3,028 | 31,600 | |
| 27 Amortization..... | 2,744 | 5,848 | 1,383 | 260,609 | 63,193 | 10,304 | 106,716 | 1,555 | 14,555 | 5,142 | 765 | 339 | 4,038 | |
| 28 Depreciation..... | 896,677 | 232,734 | 122,015 | 5,029,785 | 1,976,467 | 1,300,423 | 2,494,396 | 54,539 | 1,979,048 | 646,925 | 106,022 | 47,629 | 493,274 | |
| 29 Repletion..... | 502 | 18 | 3,716 | 81,699 | 28,130 | 41 | 53,466 | 62 | 19,303 | 15,409 | 188 | 136 | 15,065 | |
| 30 Advertising..... | 210,243 | 161,070 | 130,206 | 285,835 | 115,978 | 105,129 | 63,764 | 964 | 2,979,069 | 692,424 | 78,330 | 92,297 | 521,837 | |
| 31 Pension, profit sharing, stock bonus, and annuity plans..... | 313,947 | 107,818 | 66,635 | 796,631 | 334,650 | 338,643 | 240,485 | 2,853 | 453,222 | 191,885 | 22,895 | 23,139 | 92,451 | |
| 32 Other employee benefit plans..... | 387,495 | 44,134 | 21,342 | 312,395 | 116,406 | 125,505 | 69,362 | 1,122 | 231,149 | 85,600 | 14,652 | 10,139 | 60,808 | |
| 33 Net loss, noncapital assets..... | 4,544 | 637 | 1,942 | 12,976 | 7,594 | 1,362 | 3,903 | 117 | 13,342 | 6,016 | 1,128 | 474 | 4,414 | |
| 34 Other deductions..... | 1,897,724 | 1,169,822 | 829,030 | 4,011,126 | 1,935,997 | 1,007,133 | 1,026,484 | 43,512 | 31,327,807 | 10,819,819 | 1,988,693 | 1,335,201 | 7,899,925 | |
| 35 Compiled net profit (3 less 17)..... | 4,245,070 | 748,573 | 449,133 | 8,573,270 | 1,453,000 | 3,412,678 | 3,620,882 | 86,710 | 6,528,660 | 2,971,169 | 335,985 | 296,206 | 2,338,898 | |
| 36 Net income, total (34 less 7)..... | 4,241,590 | 748,282 | 448,778 | 8,559,069 | 1,448,112 | 3,405,033 | 3,619,450 | 86,494 | 6,522,651 | 2,967,311 | 335,273 | 295,760 | 2,336,278 | |
| 37 Return other than Form 1120-S..... | | | | | | | | | | | | | | |
| 38 Statutory special deductions, total..... | 4,238,665 | 746,404 | 444,438 | 8,513,301 | 1,409,346 | 3,399,658 | 3,619,042 | 85,255 | 6,494,080 | 2,782,934 | 304,563 | 286,459 | 2,191,936 | |
| 39 Net operating loss carryforward..... | 123,231 | 20,887 | 23,768 | 272,467 | 152,675 | 48,781 | 60,356 | 10,473 | 37,387 | 23,115 | 30,429 | 10,629 | 172,457 | |
| 40 Dividends received deduction..... | 93,225 | 17,137 | 20,034 | 137,670 | 95,698 | 4,997 | 28,901 | 6,074 | 282,113 | 113,699 | 23,887 | 7,776 | 62,036 | |
| 41 Income subject to tax..... | 4,115,531 | 725,523 | 420,801 | 8,252,960 | 1,258,067 | 3,385,965 | 3,580,793 | 74,566 | 5,673,562 | 2,797,759 | 273,868 | 2,776 | 71,452 | |
| 42 Income tax..... | 2,119,898 | 367,467 | 200,807 | 4,179,786 | 590,712 | 1,729,137 | 1,848,567 | 33,370 | 2,308,592 | 1,138,246 | 119,369 | 119,771 | 2,030,107 | |
| 43 Less: Investment credit..... | 38,453 | 8,003 | 4,606 | 259,221 | 66,941 | 89,197 | 100,393 | 2,600 | 6,196 | 17,394 | 3,496 | 709 | 13,089 | |
| 44 Tax after investment credit..... | 2,081,405 | 359,464 | 196,201 | 3,920,565 | 523,771 | 1,639,940 | 1,748,960 | 30,680 | 2,442,018 | 1,120,872 | 115,813 | 118,972 | 886,107 | |
| 45 Compiled net profit less tax after investment credit (34 less 43)..... | 2,153,665 | 389,109 | 252,942 | 4,632,705 | 924,229 | 1,772,738 | 1,854,708 | 56,030 | 4,080,642 | 1,850,277 | 220,172 | 177,314 | 1,432,791 | |
| 46 Less: 1120-S net income (35 less 30)..... | 2,925 | 1,878 | 4,340 | 45,768 | 38,766 | 5,375 | (1) | 1,239 | 428,371 | 184,353 | 30,710 | 9,301 | 144,342 | |
| 47 Distributions to stockholders..... | 1,191,379 | 181,093 | 90,793 | 3,398,474 | 528,186 | 1,110,062 | 1,732,567 | 27,659 | 1,257,983 | 460,648 | 59,091 | 38,721 | 362,836 | |
| 48 Contributions to stockholders..... | 18,468 | 37,067 | 20,706 | 171,509 | 45,448 | 15,927 | 105,500 | 4,554 | 217,422 | 108,483 | 9,732 | 9,710 | 89,403 | |
| 49 Total assets..... | 20,145,262 | 5,564,704 | 4,193,096 | 141,869,451 | 37,034,299 | 36,132,202 | 65,685,245 | 2,148,705 | 84,617,176 | 39,501,104 | 4,330,163 | 4,195,621 | 30,995,309 | |
| 50 Inventories..... | 3,644,383 | 1,531,036 | 1,017,222 | 2,779,373 | 624,793 | 1,222,118 | 1,222,118 | 14,685 | 25,435,679 | 11,065,466 | 1,153,943 | 1,326,271 | 8,353,252 | |
| 51 Depreciable assets..... | 11,617,947 | 2,744,276 | 1,564,612 | 130,127,796 | 39,434,454 | 36,079,637 | 72,633,338 | 1,906,395 | 23,046,269 | 7,572,037 | 1,141,061 | 552,767 | 3,853,269 | |
| 52 Accumulated depreciation..... | 6,680,960 | 1,366,716 | 787,167 | 37,438,740 | 13,291,504 | 8,088,039 | 15,720,235 | 339,164 | 10,926,152 | 3,777,167 | 598,180 | 259,341 | 2,734,646 | |
| 53 Cost of property used for investment credit..... | 490,351 | 201,185 | 93,697 | 7,895,299 | 1,907,926 | 2,982,345 | 2,909,877 | 95,411 | 1,921,973 | 479,630 | 92,677 | 28,771 | 398,222 | |
| 54 Investment qualified for credit..... | 431,611 | 138,698 | 70,772 | 7,404,613 | 1,662,723 | 2,812,174 | 2,940,175 | 93,541 | 1,107,322 | 327,912 | 60,754 | 18,010 | 249,148 | |
| 55 Tentative investment credit..... | 30,193 | 9,660 | 5,091 | 31,424 | 114,566 | 90,146 | 103,718 | 2,994 | 76,008 | 20,092 | 3,827 | 969 | 15,266 | |
| 56 Unused investment credit..... | 1,754 | 671 | 324 | 52,769 | 47,966 | 989 | 103,718 | 308 | 10,263 | 3,028 | 496 | 171 | 2,361 | |
| 57 Foreign tax credit..... | 117,170 | 15,216 | 4,375 | 11,602 | 6,962 | 3,839 | 1,186 | 15 | 55,878 | 36,631 | 10,615 | 611 | 25,405 | |

Footnotes at end of table. See text for explanatory statements and for description of the Sample and Limitations of the Data.

Table 18. —INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group—Continued | | | | | | | | | | | | | |
|--|--------------------|------------|---------------------|----------------------------------|--|---|----------------------------|--|---------------------|---------------------------------------|-------------------------------------|----------------------------------|--|
| Wholesale and retail trade—Continued | | | | | | | | | | | | | |
| Item | Retail trade | | | | | | | | | | Finance, insurance, and real estate | Credit agencies other than banks | Holding and other investment companies |
| | Total retail trade | Food | General merchandise | Apparel and accessories—See (45) | Furniture, home furnishings, and equipment | Automotive dealers and service stations | Eating and drinking places | Building materials, hardware, and farm equipment | Other retail stores | Wholesale trade and allied activities | | | |
| | (42) | (43) | (44) | (45) | (46) | (47) | (48) | (49) | (50) | (51) | (52) | (53) | (54) |
| 1. Number of returns with net income, total..... | 120,371 | 10,247 | 10,027 | 19,133 | 13,943 | 27,654 | 16,518 | 17,217 | 33,352 | 7,392 | 227,118 | 13,706 | 31,691 |
| 2. Form 1120-S..... | 22,457 | 1,737 | 1,042 | 2,908 | 2,210 | 3,545 | 2,325 | 2,894 | 5,886 | 1,332 | 8,590 | 128 | 919 |
| 3. Total compiled receipts..... | 125,009,491 | 32,113,563 | 25,416,763 | 7,602,072 | 4,998,301 | 31,111,738 | 4,767,921 | 7,867,321 | 11,152,442 | 5,729,039 | 69,236,290 | 14,069,912 | 2,110,256 |
| 4. Business receipts..... | 122,483,492 | 31,956,302 | 24,398,991 | 7,391,986 | 4,760,688 | 30,556,700 | 4,669,300 | 7,679,091 | 10,928,154 | 5,608,718 | 40,489,117 | 2,025,864 | 2,110,120 |
| 5. Interest on Government obligations: | | | | | | | | | | | | | |
| 6. Monthly taxable..... | 7,436 | 827 | 3,122 | 700 | 300 | 815 | 371 | 606 | 665 | 2,012 | 2,632,437 | 2,159,837 | 44,178 |
| 7. Subject to surtax only..... | 239 | — | — | 1 | 5 | (1) | — | 57 | (1) | — | 4,166 | 39,008 | — |
| 8. Monthly tax-exempt..... | 1,766 | 164 | 58,660 | 346 | 24 | 67 | 55 | 148 | 269 | 305 | 1,103,329 | 644,160 | 2,996 |
| 9. Other interest..... | 178,450 | 12,647 | 8,636 | 18,732 | 18,732 | 391,969 | 2,780 | 21,803 | 15,221 | 11,202 | 16,573,885 | 8,533,399 | 176,054 |
| 10. Royalties..... | 293,101 | 25,329 | 87,669 | 35,215 | 11,290 | 66,169 | 16,311 | 17,661 | 33,217 | 12,968 | 2,062,798 | 187,365 | 37,298 |
| 11. Net short-term capital gain reduced by net long-term capital loss..... | 3,436 | 849 | 235 | 312 | 133 | 644 | 3,030 | 317 | 316 | 384 | 192,479 | 1,938 | 712 |
| 12. Net long-term capital gain reduced by net short-term capital loss..... | 2,372 | 111 | 123 | 123 | 656 | 226 | 753 | 343 | 364 | 972 | 40,304 | 19,239 | 2,944 |
| 13. Net gain, noncapital assets..... | 6,237 | 269 | 239 | 267 | 1,970 | 1,408 | 383 | 1,521 | 220 | 840 | 1,399,432 | 16,835 | 9,670 |
| 14. Dividends, domestic corporations..... | 66,631 | 3,906 | 3,317 | 8,953 | 1,918 | 4,223 | 2,804 | 2,937 | 4,629 | 3,043 | 1,986,337 | 62,529 | 68,464 |
| 15. Dividends, foreign corporations..... | 21,433 | 1,106 | 30,636 | 11 | 6 | 37 | (1) | 4 | 615 | 238 | 77,203 | 2,371 | 9,907 |
| 16. Other receipts..... | 1,861,368 | 115,526 | 995,299 | 151,036 | 217,705 | 427,082 | 66,437 | 111,294 | 1,198,101 | 77,077 | 1,098,207 | 89,910 | 116,192 |
| 17. Total compiled deductions..... | 121,613,026 | 31,446,476 | 24,396,460 | 7,397,607 | 4,862,484 | 30,580,807 | 4,206,723 | 7,610,163 | 10,789,053 | 5,566,213 | 58,327,631 | 10,833,287 | 4,672,913 |
| 18. Cost of sales and operations..... | 91,129,420 | 29,340,218 | 15,493,421 | 4,863,515 | 3,071,643 | 26,146,038 | 2,313,028 | 5,491,753 | 7,632,094 | 4,324,914 | 17,973,600 | 27,740 | 29,319 |
| 19. Compensation of officers..... | 2,126,928 | 170,800 | 163,219 | 216,130 | 204,986 | 499,136 | 106,543 | 250,356 | 432,979 | 131,761 | 2,322,101 | 1,009,771 | 284,564 |
| 20. Depreciation..... | 3,367 | 441 | 3,367 | 441 | 259 | 430 | 170 | 681 | 20,606 | 36,635 | 76,077 | 9,484 | 1,596 |
| 21. Bad debts..... | 254,110 | 8,410 | 76,409 | 15,226 | 16,366 | 70,630 | 36,003 | 36,003 | 61,080 | 20,463 | 116,635 | 276,161 | 193,297 |
| 22. Net paid on business property..... | 2,331,225 | 449,526 | 489,427 | 362,776 | 186,271 | 255,241 | 278,831 | 69,907 | 298,868 | 73,160 | 862,198 | 224,101 | 87,172 |
| 23. Income paid..... | 1,608,229 | 301,501 | 630,129 | 119,793 | 96,041 | 240,241 | 131,000 | 180,491 | 171,773 | 133,900 | 2,361,450 | 466,031 | 115,741 |
| 24. Interest paid..... | 442,031 | 42,542 | 126,441 | 24,532 | 31,239 | 118,521 | 40,762 | 41,680 | 41,680 | 26,426 | 6,656,452 | 3,798,618 | 1,713,594 |
| 25. Contribution or gift..... | 52,091 | 7,298 | 24,761 | 3,642 | 2,461 | 6,266 | 1,569 | 2,309 | 1,025 | 1,562 | 78,703 | 46,723 | 4,364 |
| 26. Amortization..... | 8,872 | 1,303 | 1,226 | 1,371 | 684 | 1,473 | 736 | 299 | 541 | 1,260 | 11,302 | 1,300 | 984 |
| 27. Depreciation..... | 1,209,926 | 318,070 | 361,306 | 69,688 | 40,838 | 147,073 | 120,031 | 77,106 | 135,816 | 62,147 | 1,704,169 | 328,546 | 14,797 |
| 28. Depletion..... | 3,367 | 441 | 3,367 | 441 | 259 | 430 | 170 | 681 | 20,606 | 36,635 | 76,077 | 9,484 | 1,596 |
| 29. Advertising..... | 1,435,476 | 421,693 | 603,658 | 305,893 | 144,001 | 250,493 | 45,673 | 63,962 | 129,761 | 51,109 | 4,084,194 | 662,662 | 302 |
| 30. Pension, profit sharing, stock bonus, and annuity plans..... | 231,204 | 72,893 | 108,614 | 10,197 | 6,684 | 14,597 | 9,277 | 10,650 | 10,650 | 10,113 | 469,196 | 197,707 | 74,736 |
| 31. Other employee benefit plans..... | 140,305 | 66,094 | 16,079 | 7,928 | 3,573 | 17,305 | 12,011 | 6,291 | 13,088 | 5,164 | 286,398 | 267,662 | 4,551 |
| 32. Net loss, noncapital assets..... | 1,543 | 1,792 | 1,534 | 272 | 210 | 1,409 | 909 | 6,482 | 3,063 | 79,253 | 46,456 | 1,677 | 1,034 |
| 33. Other deductions..... | 19,762,762 | 4,159,668 | 5,921,526 | 1,683,471 | 1,098,316 | 7,622,880 | 1,473,867 | 1,064,710 | 1,408,564 | 765,266 | 23,181,537 | 3,716,303 | 1,356,161 |
| 34. Compiled net profit (3 item 17)..... | 3,396,665 | 667,087 | 1,020,643 | 236,412 | 156,017 | 530,921 | 1,673,867 | 237,137 | 367,379 | 162,464 | 10,307,625 | 3,236,625 | 1,037,318 |
| 35. Net income, total (34 item 17)..... | 3,392,899 | 666,923 | 1,019,890 | 236,466 | 155,963 | 530,864 | 1,673,867 | 237,101 | 367,310 | 162,464 | 9,804,170 | 2,932,445 | 1,034,762 |
| 36. Net income (35 item 42)..... | 3,165,579 | 642,253 | 1,008,375 | 217,168 | 137,191 | 481,914 | 1,607,967 | 199,238 | 415,473 | 145,543 | 9,704,540 | 2,931,879 | 1,031,377 |
| 37. Dividends paid on stock..... | 211,428 | 13,982 | 47,390 | 20,095 | 14,686 | 49,201 | 17,971 | 16,479 | 27,398 | 11,864 | 1,222,716 | 66,305 | 103,265 |
| 38. Dividends paid on nonstock..... | 179,128 | 11,115 | 17,663 | 13,699 | 16,902 | 46,517 | 15,752 | 16,102 | 23,355 | 9,286 | 1,004,795 | 78,435 | 148,691 |
| 39. Dividends paid on stock and nonstock..... | 390,556 | 25,097 | 64,053 | 33,794 | 31,588 | 95,718 | 33,723 | 32,581 | 40,034 | 21,150 | 2,227,511 | 78,435 | 148,691 |
| 40. Income subject to tax..... | 2,965,023 | 631,175 | 961,377 | 186,692 | 120,342 | 435,716 | 1,466,197 | 317,199 | 288,709 | 133,666 | 7,476,829 | 2,853,444 | 925,475 |
| 41. Income tax..... | 1,214,652 | 307,115 | 498,024 | 76,904 | 63,263 | 173,640 | 77,107 | 107,471 | 109,266 | 55,316 | 1,006,471 | 2,538,261 | 430,476 |
| 42. Losses: Investment credit..... | 66,919 | 10,662 | 15,616 | 2,916 | 1,687 | 171,499 | 2,760 | 1,960 | 29,210 | 29,210 | 29,210 | 16,331 | 1,703 |
| 43. Tax after investment credit..... | 1,281,733 | 296,213 | 482,410 | 79,808 | 64,658 | 171,499 | 743,437 | 66,111 | 105,617 | 93,793 | 1,006,260 | 2,817,913 | 409,173 |
| 44. Compiled net profit (34 item 36)..... | 2,184,146 | 345,710 | 519,480 | 106,660 | 55,285 | 359,365 | 1,671,430 | 171,047 | 261,572 | 109,433 | 7,468,374 | 2,916,532 | 627,595 |
| 45. Form 1120-S net income (35 item 36)..... | 2,184,146 | 345,710 | 519,480 | 106,660 | 55,285 | 359,365 | 1,671,430 | 171,047 | 261,572 | 109,433 | 7,468,374 | 2,916,532 | 627,595 |
| 46. Dividends paid on stock..... | 211,428 | 13,982 | 47,390 | 20,095 | 14,686 | 49,201 | 17,971 | 16,479 | 27,398 | 11,864 | 1,222,716 | 66,305 | 103,265 |
| 47. Dividends paid on nonstock..... | 179,128 | 11,115 | 17,663 | 13,699 | 16,902 | 46,517 | 15,752 | 16,102 | 23,355 | 9,286 | 1,004,795 | 78,435 | 148,691 |
| 48. Dividends paid on stock and nonstock..... | 390,556 | 25,097 | 64,053 | 33,794 | 31,588 | 95,718 | 33,723 | 32,581 | 40,034 | 21,150 | 2,227,511 | 78,435 | 148,691 |
| 49. Income subject to tax..... | 2,965,023 | 631,175 | 961,377 | 186,692 | 120,342 | 435,716 | 1,466,197 | 317,199 | 288,709 | 133,666 | 7,476,829 | 2,853,444 | 925,475 |
| 50. Income tax..... | 1,214,652 | 307,115 | 498,024 | 76,904 | 63,263 | 173,640 | 77,107 | 107,471 | 109,266 | 55,316 | 1,006,471 | 2,538,261 | 430,476 |
| 51. Losses: Investment credit..... | 66,919 | 10,662 | 15,616 | 2,916 | 1,687 | 171,499 | 2,760 | 1,960 | 29,210 | 29,210 | 29,210 | 16,331 | 1,703 |
| 52. Tax after investment credit..... | 1,281,733 | 296,213 | 482,410 | 79,808 | 64,658 | 171,499 | 743,437 | 66,111 | 105,617 | 93,793 | 1,006,260 | 2,817,913 | 409,173 |
| 53. Form 1120-S net income (35 item 36)..... | 2,184,146 | 345,710 | 519,480 | 106,660 | 55,285 | 359,365 | 1,671,430 | 171,047 | 261,572 | 109,433 | 7,468,374 | 2,916,532 | 627,595 |
| 54. Dividends paid on stock..... | 211,428 | 13,982 | 47,390 | 20,095 | 14,686 | 49,201 | 17,971 | 16,479 | 27,398 | 11,864 | 1,222,716 | 66,305 | 103,265 |
| 55. Dividends paid on nonstock..... | 179,128 | 11,115 | 17,663 | 13,699 | 16,902 | 46,517 | 15,752 | 16,102 | 23,355 | 9,286 | 1,004,795 | 78,435 | 148,691 |
| 56. Dividends paid on stock and nonstock..... | 390,556 | 25,097 | 64,053 | 33,794 | 31,588 | 95,718 | 33,723 | 32,581 | 40,034 | 21,150 | 2,227,511 | 78,435 | 148,691 |
| 57. Income subject to tax..... | 2,965,023 | 631,175 | 961,377 | 186,692 | 120,342 | 435,716 | 1,466,197 | 317,199 | 288,709 | 133,666 | 7,476,829 | 2,853,444 | 925,475 |
| 58. Income tax..... | 1,214,652 | 307,115 | 498,024 | 76,904 | 63,263 | 173,640 | 77,107 | 107,471 | 109,266 | 55,316 | 1,006,471 | 2,538,261 | 430,476 |
| 59. Losses: Investment credit..... | 66,919 | 10,662 | 15,616 | 2,916 | 1,687 | 171,4 | | | | | | | |

RETURNS WITH NET INCOME

Table 18. — INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group—Continued | | | | | | | | | | | | | |
|---|--|--------------------|---|--|----------------|---|-------------------|---|---|-----------------|---|----------------|----------------------------------|
| Finance, insurance, and real estate—Continued | | | | | Services | | | | | | | | |
| Security and commodity brokers, dealers, exchanges, and services | Insurance agents, brokers, and service | Insurance carriers | Real estate, lessors of real property, other than buildings | Lessors of real property, except buildings | Total services | Hotels, rooming camps, and other lodging places | Personal services | Business services and other repair services | Automobile repair services and garages, and other repair services | Motion pictures | Amusement and recreation services, except motion pictures | Other services | Nature of business not allocable |
| (56) | (57) | (58) | (59) | (60) | (61) | (62) | (63) | (64) | (65) | (66) | (67) | (68) | (69) |
| (Thousands of dollars) | | | | | | | | | | | | | |
| 1 Number of returns with net income, total..... | 2,075 | 14,789 | 149,659 | 4,091 | 79,822 | 6,754 | 13,495 | 25,302 | 13,204 | 3,808 | 6,793 | 10,466 | 1,287 |
| 2 Form 1120-S..... | 88 | 2,241 | 5,109 | (1) | 9,765 | 786 | 2,160 | 2,689 | 1,681 | 239 | 756 | 1,454 | 88 |
| 3 Total compiled receipts..... | 804,070 | 36,966,260 | 1,600,119 | 7,709,591 | 288,183 | 20,890,374 | 1,672,642 | 2,551,289 | 2,366,846 | 2,110,495 | 1,722,771 | 2,473,832 | 83,360 |
| 4 Business receipts..... | 240,917 | 29,687,941 | 1,538,780 | 4,607,234 | 101,937 | 19,827,191 | 1,473,371 | 2,507,616 | 2,232,139 | 1,958,176 | 1,577,358 | 2,415,520 | 78,472 |
| 5 Wholly taxable..... | 23,749 | 349,229 | 1,182 | 9,925 | 1,684 | 6,390 | 229 | 365 | 3,155 | 762 | 693 | 920 | (1) |
| 6 Subject to surtax only..... | 165 | 625 | (2) | 66 | 58 | 37 | - | 4 | (1) | (1) | 1 | - | - |
| 7 Wholly tax-exempt..... | 5,300 | 423,247 | 326 | 8,044 | 1,640 | 3,572 | 224 | 900 | 1,250 | 42 | 285 | 492 | 6 |
| 8 Other interest..... | 48,626 | 5,000,066 | 9,529 | 189,979 | 3,239 | 51,422 | 9,232 | 2,285 | 19,985 | 4,979 | 3,635 | 5,289 | 381 |
| 9 Rents..... | 2,508 | 438,901 | 7,156 | 1,290,735 | 57,761 | 290,837 | 106,711 | 7,696 | 48,462 | 40,344 | 26,678 | 8,050 | 418 |
| 10 Royalties..... | 110 | 15,078 | 78 | 5,818 | 73,951 | 72,878 | 221 | 180 | 55,835 | 122 | 2,690 | 1,134 | (1) |
| 11 Net short-term capital gain reduced by net long-term capital loss..... | 2,081 | 2,188 | 55 | 10,053 | 627 | 1,650 | 82 | 23 | 1,088 | 426 | 2 | 6 | (1) |
| 12 Net long-term capital gain reduced by net short-term capital loss..... | 14,893 | 128,380 | 5,227 | 305,264 | 29,776 | 173,465 | 37,356 | 8,110 | 50,721 | 25,865 | 10,760 | 8,384 | 1,419 |
| 13 Net gain, noncapital assets..... | 424,897 | 5,513 | 2,500 | 929,621 | 832 | 17,715 | 4,221 | 609 | 1,352 | 3,476 | 7,758 | 17 | 77 |
| 14 Dividends, domestic corporations..... | 10,567 | 504,438 | 13,361 | 76,755 | 5,637 | 33,314 | 4,973 | 3,628 | 14,972 | 4,984 | 2,524 | 1,853 | 425 |
| 15 Dividends, foreign corporations..... | 900 | 4,396 | 340 | 1,199 | 168 | 23,638 | 66 | 236 | 22,195 | 2,621 | 417 | 89 | (1) |
| 16 Other receipts..... | 29,297 | 406,253 | 21,265 | 274,898 | 10,873 | 386,485 | 36,356 | 19,637 | 110,673 | 45,844 | 89,969 | 32,078 | 2,027 |
| 17 Total compiled deductions..... | 659,938 | 34,477,594 | 1,439,412 | 6,113,593 | 191,224 | 19,389,162 | 1,548,299 | 2,403,986 | 2,229,101 | 1,938,620 | 1,552,596 | 2,324,635 | 76,173 |
| 18 Cost of sales and operations..... | 4,787 | 17,422,474 | 371,998 | 252,839 | 50,399 | 10,779,828 | 645,197 | 1,257,836 | 4,548,941 | 1,275,680 | 691,014 | 1,235,477 | 51,435 |
| 19 Compensation of officers..... | 102,074 | 143,421 | 271,522 | 460,859 | 8,963 | 1,119,338 | 44,309 | 170,277 | 429,712 | 118,754 | 62,791 | 226,042 | 2,028 |
| 20 Repairs..... | 1,699 | 6,889 | 3,903 | 213,690 | 1,697 | 207,487 | 48,467 | 34,092 | 35,904 | 18,908 | 29,260 | 12,516 | 263 |
| 21 Bad debts..... | 338 | 24,843 | 7,373 | 16,547 | 418 | 60,932 | 3,979 | 7,938 | 21,090 | 8,293 | 4,103 | 12,109 | 1,081 |
| 22 Rent paid on business property..... | 21,914 | 215,138 | 44,978 | 260,800 | 2,457 | 677,322 | 112,762 | 79,020 | 151,261 | 107,064 | 97,553 | 74,308 | 1,761 |
| 23 Taxes paid..... | 24,386 | 770,442 | 32,709 | 879,688 | 23,566 | 588,778 | 87,648 | 80,345 | 153,524 | 71,041 | 90,469 | 59,711 | 1,748 |
| 24 Interest paid..... | 79,572 | 73,669 | 6,030 | 913,849 | 15,676 | 268,075 | 58,880 | 18,997 | 72,739 | 34,219 | 20,657 | 11,846 | 1,051 |
| 25 Contributions or gifts..... | 1,483 | 11,419 | 1,836 | 11,650 | 383 | 14,122 | 1,047 | 1,956 | 4,811 | 769 | 2,334 | 2,054 | 40 |
| 26 Amortization..... | 297 | 248 | 343 | 3,241 | 412 | 29,642 | 1,136 | 880 | 3,036 | 373 | 22,980 | 300 | 4 |
| 27 Depreciation..... | 7,901 | 217,704 | 25,644 | 1,043,412 | 18,139 | 1,138,410 | 129,530 | 117,749 | 315,231 | 72,155 | 120,986 | 43,638 | 1,239 |
| 28 Depletion..... | 34 | 11,035 | 196 | 1,944 | 23,489 | 5,159 | 241 | 187 | 338 | 134 | 57 | 4,200 | (1) |
| 29 Advertising..... | 12,976 | 90,964 | 17,468 | 96,692 | 151 | 284,768 | 34,815 | 42,289 | 59,544 | 47,024 | 47,024 | 28,435 | 1,093 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 16,601 | 134,959 | 18,136 | 15,012 | 299 | 123,341 | 1,916 | 7,694 | 67,884 | 5,096 | 5,302 | 33,049 | (1) |
| 31 Other employee benefit plans..... | 2,601 | 124,042 | 5,016 | 7,748 | 112 | 48,646 | 3,822 | 8,334 | 18,743 | 3,815 | 2,900 | 7,407 | 60 |
| 32 Net loss, noncapital assets..... | 534 | 973 | 282 | 4,314 | 1,183 | 5,759 | 439 | 698 | 1,842 | 1,423 | 544 | 371 | (1) |
| 33 Other deductions..... | 382,997 | 15,467,354 | 629,956 | 1,931,028 | 43,880 | 4,039,545 | 374,111 | 575,794 | 1,487,325 | 344,632 | 367,078 | 573,172 | 13,932 |
| 34 Compiled net profit (3 less 17)..... | 144,112 | 2,488,666 | 160,707 | 1,593,988 | 96,959 | 1,501,412 | 124,343 | 147,303 | 600,774 | 137,745 | 170,175 | 149,197 | 7,187 |
| 35 Net income, total (34 less 7)..... | 138,812 | 2,065,419 | 160,381 | 1,585,954 | 95,319 | 1,497,840 | 124,119 | 146,403 | 599,524 | 137,703 | 169,890 | 148,705 | 7,181 |
| 36 Returns other than Form 1120-S: | | | | | | | | | | | | | |
| 37 Statutory special deductions, total..... | 137,697 | 2,065,409 | 145,332 | 1,521,488 | 93,228 | 1,398,755 | 116,376 | 132,769 | 574,567 | 124,028 | 153,924 | 128,063 | 6,194 |
| 38 Net operating loss carryforward..... | 8,899 | 429,930 | 17,317 | 223,770 | 12,161 | 155,549 | 28,393 | 9,125 | 42,623 | 33,133 | 19,010 | 10,775 | 1,806 |
| 39 Dividends received deduction..... | 8,333 | 314,558 | 11,060 | 62,945 | 7,780 | 125,840 | 24,572 | 6,195 | 28,480 | 11,885 | 16,873 | 9,276 | 1,503 |
| 40 Income subject to tax..... | 120,909 | 3,670,812 | 128,040 | 3,181,537 | 81,997 | 27,484 | 3,821 | 2,930 | 12,330 | 605 | 2,137 | 1,499 | 303 |
| 41 Income tax..... | 55,724 | 798,433 | 49,499 | 44,373 | 31,535 | 523,851 | 89,460 | 123,767 | 533,610 | 111,913 | 136,949 | 135,913 | 4,753 |
| 42 Less: investment credit..... | 382 | 6,281 | 484 | 4,014 | 254 | 21,887 | 3,689 | 48,210 | 230,678 | 39,236 | 61,625 | 47,413 | 1,562 |
| 43 Tax after investment credit..... | 55,342 | 792,152 | 49,015 | 43,709 | 31,281 | 50,196 | 32,243 | 45,441 | 221,771 | 35,292 | 60,958 | 46,284 | 1,925 |
| 44 Compiled net profit less tax after investment credit (34 less 43)..... | 88,770 | 1,696,514 | 111,692 | 1,154,289 | 65,678 | 999,448 | 92,100 | 101,862 | 379,003 | 102,453 | 109,217 | 102,913 | 5,662 |
| 45 Form 1120-S net income (35 less 36)..... | 1,115 | 15,049 | 64,466 | (1) | (1) | 99,085 | 7,743 | 13,634 | 24,957 | 13,675 | 15,966 | 20,642 | 987 |
| 46 Distributions to stockholders: | | | | | | | | | | | | | |
| 47 Cash and property except own stock..... | 20,779 | 373,569 | 29,868 | 266,257 | 41,682 | 198,413 | 11,133 | 23,460 | 81,162 | 13,043 | 24,118 | 20,475 | 1,742 |
| 48 Corporation's own stock..... | 21,766 | 70,582 | 3,557 | 27,935 | 1,918 | 32,907 | 3,158 | 1,741 | 13,118 | 681 | 8,624 | 2,506 | (1) |
| 49 Total assets..... | 5,052,565 | 163,990,677 | 2,138,759 | 37,520,830 | 1,722,722 | 16,339,479 | 2,496,442 | 1,534,600 | 5,433,840 | 2,111,966 | 1,640,339 | 1,207,281 | 85,364 |
| 50 Inventories..... | 509 | 13,026 | 2,797 | 80,975 | 4,639 | 697,133 | 27,549 | 83,579 | 142,045 | 108,360 | 29,097 | 58,573 | 7,991 |
| 51 Depreciable assets..... | 87,785 | 1,843,320 | 221,005 | 24,438,320 | 731,695 | 10,974,417 | 2,259,178 | 1,232,361 | 2,549,737 | 1,943,288 | 1,497,303 | 564,052 | 17,996 |
| 52 Accumulated depreciation..... | 42,349 | 64,196 | 92,766 | 7,970,804 | 195,216 | 4,821,828 | 870,728 | 627,111 | 1,219,994 | 757,607 | 592,954 | 226,947 | 7,686 |
| 53 Cost of property used for investment credit..... | 10,816 | 142,974 | 18,499 | 116,950 | 18,179 | 684,635 | 40,557 | 32,306 | 146,908 | 49,105 | 71,603 | 33,131 | 597 |
| 54 Investment qualified for credit..... | 6,812 | 100,279 | 11,601 | 93,212 | 17,315 | 464,402 | 31,877 | 56,298 | 174,395 | 80,531 | 53,567 | 22,303 | 534 |
| 55 Tentative investment credit..... | 420 | 7,030 | 496 | 5,423 | 1,202 | 30,690 | 2,006 | 3,539 | 11,747 | 2,382 | 3,716 | 2,303 | 37 |
| 56 Unused investment credit..... | 42 | 752 | 122 | 1,473 | 948 | 9,127 | 576 | 780 | 3,080 | 1,457 | 1,604 | 1,111 | (2) |
| 57 Foreign tax credit..... | 267 | 16,078 | 232 | 1,381 | 34 | 25,906 | 19 | 101 | 19,672 | 4,861 | 1,520 | 733 | (2) |

*Less than \$500 per return.

†Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 19.—INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS, BY SIZE OF TOTAL ASSETS

| Item | Total returns with net income | Size of total assets | | | | | | | |
|---|-------------------------------|----------------------|---------------------|-----------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1 Number of returns with net income, total..... | 783,195 | 10,692 | 381,492 | 335,719 | 51,327 | 1,730 | 960 | 720 | 555 |
| 2 Form 1120-S..... | 78,939 | 554 | 51,280 | 26,516 | 589 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | |
| 3 Total compiled receipts..... | 825,254,516 | 4,421,736 | 38,798,648 | 192,326,209 | 193,881,749 | 38,460,512 | 40,333,377 | 66,291,057 | 250,741,228 |
| 4 Business receipts..... | 780,432,580 | 4,061,067 | 37,731,022 | 186,609,982 | 185,030,969 | 36,285,555 | 37,864,223 | 61,852,200 | 230,997,562 |
| Interest on Government obligations: | | | | | | | | | |
| 5 Wholly taxable..... | 3,038,624 | 33,029 | 2,200 | 31,881 | 724,065 | 230,713 | 231,899 | 354,872 | 1,429,965 |
| 6 Subject to surtax only..... | 42,153 | 25 | 150 | 1,574 | 5,290 | 2,117 | 2,124 | 3,218 | 27,655 |
| 7 Wholly tax-exempt..... | 1,167,324 | 1,367 | 1,213 | 12,316 | 211,149 | 78,211 | 92,795 | 125,768 | 644,505 |
| 8 Other interest..... | 18,002,913 | 99,753 | 58,609 | 800,856 | 3,017,655 | 969,508 | 1,077,748 | 1,675,835 | 10,302,949 |
| 9 Rents..... | 4,209,629 | 46,552 | 273,269 | 1,274,002 | 895,169 | 104,247 | 122,711 | 296,408 | 1,197,271 |
| 10 Royalties..... | 932,487 | 2,969 | 47,254 | 71,643 | 204,730 | 59,180 | 131,735 | 83,996 | 330,980 |
| 11 Net short-term capital gain reduced by net long-term capital loss..... | 68,954 | 1,782 | 5,864 | 12,280 | 13,268 | 2,782 | 2,605 | 5,909 | 24,464 |
| 12 Net long-term capital gain reduced by net short-term capital loss..... | 3,417,833 | 43,177 | 122,253 | 494,789 | 754,842 | 232,242 | 245,001 | 453,809 | 1,071,720 |
| 13 Net gain, noncapital assets..... | 1,506,884 | 22,315 | 191,227 | 634,455 | 339,156 | 35,486 | 19,791 | 39,242 | 225,212 |
| 14 Dividends, domestic corporations..... | 3,496,676 | 24,380 | 12,200 | 138,429 | 524,271 | 140,532 | 177,773 | 766,417 | 1,712,674 |
| 15 Dividends, foreign corporations..... | 1,420,648 | 7,423 | 161 | 6,784 | 57,756 | 46,915 | 60,320 | 178,824 | 1,062,465 |
| 16 Other receipts..... | 7,517,811 | 77,897 | 353,226 | 2,237,218 | 2,103,429 | 273,024 | 304,652 | 454,559 | 1,713,806 |
| 17 Total compiled deductions..... | 767,838,891 | 4,061,109 | 37,063,138 | 184,978,966 | 182,858,227 | 35,620,212 | 37,145,195 | 60,673,616 | 225,438,428 |
| 18 Cost of sales and operations..... | 552,635,537 | 3,000,718 | 24,962,719 | 141,625,917 | 139,183,919 | 25,628,177 | 26,175,866 | 42,074,539 | 149,983,682 |
| 19 Compensation of officers..... | 13,683,926 | 50,737 | 2,697,220 | 6,205,542 | 3,055,182 | 343,020 | 266,376 | 345,202 | 720,647 |
| 20 Repairs..... | 6,879,689 | 26,335 | 207,721 | 910,192 | 1,098,557 | 341,425 | 462,342 | 785,565 | 3,047,552 |
| 21 Bad debts..... | 2,194,519 | 10,490 | 82,178 | 479,833 | 532,141 | 133,821 | 139,164 | 189,928 | 626,964 |
| 22 Rent paid on business property..... | 8,544,053 | 66,467 | 980,465 | 2,354,584 | 1,622,174 | 324,384 | 313,384 | 563,133 | 2,319,462 |
| 23 Taxes paid..... | 21,506,084 | 89,482 | 808,070 | 3,331,999 | 4,015,483 | 1,085,451 | 1,138,251 | 1,880,643 | 9,156,705 |
| 24 Interest paid..... | 12,407,058 | 103,903 | 201,633 | 1,407,621 | 2,582,023 | 733,834 | 797,262 | 1,288,063 | 5,292,719 |
| 25 Contributions or gifts..... | 590,459 | 1,825 | 5,774 | 71,035 | 146,191 | 34,953 | 39,390 | 71,730 | 219,561 |
| 26 Amortization..... | 507,797 | 534 | 6,378 | 27,607 | 54,713 | 6,057 | 17,882 | 55,420 | 339,206 |
| 27 Depreciation..... | 23,265,866 | 101,916 | 747,269 | 3,396,245 | 3,910,227 | 985,929 | 1,226,269 | 2,261,105 | 10,636,906 |
| 28 Depletion..... | 3,156,538 | 8,186 | 27,166 | 53,040 | 295,392 | 90,185 | 165,545 | 204,320 | 2,312,704 |
| 29 Advertising..... | 8,970,222 | 46,061 | 342,406 | 1,439,174 | 2,065,791 | 583,643 | 672,586 | 1,328,623 | 2,491,938 |
| 30 Pension, profit sharing, stock bonus, and annuity plans..... | 4,864,776 | 12,633 | 42,310 | 381,677 | 868,837 | 269,367 | 286,636 | 492,612 | 2,510,704 |
| 31 Other employee benefit plans..... | 2,775,491 | 9,539 | 50,247 | 280,243 | 483,498 | 135,300 | 144,032 | 284,672 | 1,387,960 |
| 32 Net loss, noncapital assets..... | 188,727 | 2,504 | 5,784 | 18,522 | 40,095 | 19,359 | 15,215 | 21,240 | 66,008 |
| 33 Other deductions..... | 105,668,149 | 529,779 | 5,895,798 | 22,995,735 | 22,904,004 | 4,905,307 | 5,284,995 | 8,826,821 | 34,325,710 |
| 34 Compiled net profit (3 less 17)..... | 57,415,625 | 360,627 | 1,735,510 | 7,347,243 | 11,023,522 | 2,840,300 | 3,188,182 | 5,617,441 | 25,302,800 |
| 35 Net income, total (34 less 7)..... | 56,248,301 | 359,260 | 1,734,297 | 7,334,927 | 10,812,373 | 2,762,089 | 3,095,387 | 5,491,673 | 24,658,295 |
| 36 Returns other than Form 1120-S: | | | | | | | | | |
| Net income (35 less 45)..... | 55,196,975 | 350,739 | 1,388,665 | 6,716,309 | 10,733,818 | 2,762,089 | 3,095,387 | 5,491,673 | 24,658,295 |
| 37 Statutory special deductions, total..... | 4,445,845 | 52,587 | 280,887 | 623,194 | 900,322 | 223,963 | 174,707 | 638,068 | 1,552,117 |
| 38 Net operating loss carryforward..... | 1,752,580 | 32,820 | 270,688 | 510,919 | 462,166 | 118,270 | 58,036 | 112,767 | 186,914 |
| 39 Dividends received deduction..... | 2,433,862 | 19,762 | 8,840 | 107,636 | 412,323 | 93,399 | 100,972 | 509,047 | 1,181,883 |
| 40 Income subject to tax..... | 51,722,846 | 304,329 | 1,131,156 | 6,177,777 | 10,176,671 | 2,640,318 | 3,051,795 | 4,646,224 | 23,594,576 |
| 41 Income tax..... | 23,930,297 | 139,656 | 332,563 | 2,289,563 | 4,724,733 | 1,223,231 | 1,414,459 | 2,294,108 | 11,511,984 |
| 42 Less: Investment credit..... | 833,687 | 2,887 | 9,049 | 87,580 | 147,280 | 40,306 | 50,300 | 82,094 | 414,191 |
| 43 Tax after investment credit..... | 23,096,610 | 136,769 | 323,514 | 2,201,983 | 4,577,453 | 1,182,925 | 1,364,159 | 2,212,014 | 11,097,793 |
| 44 Compiled net profit less tax after investment credit (34 less 43)..... | 34,319,015 | 223,858 | 1,411,996 | 5,145,260 | 6,446,069 | 1,657,375 | 1,824,023 | 3,405,427 | 14,205,007 |
| 45 Form 1120-S net income (35 less 36)..... | 1,051,326 | 8,521 | 345,632 | 618,618 | 78,555 | - | - | - | - |
| Distributions to stockholders: | | | | | | | | | |
| 46 Cash and property except own stock..... | 18,802,125 | 145,205 | 295,265 | 937,300 | 2,047,621 | 769,227 | 1,042,882 | 2,189,263 | 11,375,362 |
| 47 Corporation's own stock..... | 2,026,498 | 3,409 | 9,041 | 211,028 | 444,023 | 151,395 | 133,688 | 218,981 | 854,933 |
| 48 Total assets..... | 1,163,309,719 | - | 15,639,225 | 97,701,930 | 207,052,754 | 60,103,794 | 67,116,434 | 112,074,423 | 603,621,159 |
| 49 Inventories..... | 87,054,090 | - | 2,461,167 | 16,388,547 | 21,507,656 | 4,971,100 | 5,024,460 | 8,718,956 | 27,982,204 |
| 50 Depreciable assets..... | 403,839,745 | - | 8,116,891 | 44,087,565 | 55,874,580 | 15,232,806 | 19,678,783 | 37,412,979 | 223,436,141 |
| 51 Accumulated depreciation..... | 159,272,788 | - | 3,901,622 | 20,077,362 | 24,767,791 | 6,535,475 | 8,061,975 | 14,675,138 | 81,253,425 |
| 52 Cost of property used for investment credit..... | 19,772,907 | 55,025 | 420,028 | 2,402,854 | 3,175,301 | 834,524 | 1,143,067 | 1,789,250 | 9,952,858 |
| 53 Investment qualified for credit..... | 17,242,887 | 47,194 | 277,519 | 1,735,973 | 2,582,421 | 719,453 | 1,021,156 | 1,614,363 | 9,244,808 |
| 54 Tentative investment credit..... | 980,250 | 3,237 | 13,807 | 108,968 | 171,479 | 47,130 | 64,791 | 98,206 | 472,632 |
| 55 Unused investment credit..... | 151,317 | 402 | 4,957 | 22,522 | 26,149 | 7,204 | 14,907 | 16,228 | 58,948 |
| 56 Foreign tax credit..... | 1,564,064 | 8,938 | 1,197 | 7,122 | 65,221 | 36,226 | 74,353 | 129,639 | 1,241,368 |

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 20.—PERCENT OF NET INCOME ON BUSINESS RECEIPTS: NUMBER OF RETURNS AND TOTAL ASSETS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS

| Net income on business receipts, by industrial division | Total active corporation returns | | Size of total assets | | | | | | | |
|---|----------------------------------|------------------------------------|--------------------------|------------------------------------|-----------------------------|------------------------------------|--------------------------------|------------------------------------|----------------------|------------------------------------|
| | Number of returns | Total assets (Thousand dollars) | Zero and under \$100,000 | | \$100,000 under \$1,000,000 | | \$1,000,000 under \$25,000,000 | | \$25,000,000 or more | |
| | | | Number of returns | Total assets (Thousand dollars) | Number of returns | Total assets (Thousand dollars) | Number of returns | Total assets (Thousand dollars) | Number of returns | Total assets (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| ALL INDUSTRIAL DIVISIONS¹ | | | | | | | | | | |
| Total..... | 1,268,042 | 1,388,126,547 | 740,884 | 25,132,145 | 454,730 | 130,176,484 | 67,206 | 271,953,380 | 5,222 | 960,864,538 |
| Deficit and zero percent..... | 336,981 | 215,872,968 | 217,248 | 7,030,581 | 103,509 | 28,902,824 | 14,975 | 62,602,239 | 1,249 | 117,337,324 |
| Greater than zero, under 1 percent..... | 85,344 | 75,466,419 | 33,603 | 1,705,204 | 46,230 | 13,714,060 | 5,248 | 16,921,970 | 263 | 43,125,185 |
| 1 under 2 percent..... | 84,076 | 63,494,800 | 37,020 | 1,702,198 | 42,132 | 12,906,016 | 4,691 | 14,866,225 | 233 | 34,020,361 |
| 2 under 3 percent..... | 64,195 | 56,870,492 | 27,143 | 1,196,451 | 33,043 | 9,734,979 | 3,746 | 12,773,584 | 263 | 33,165,878 |
| 3 under 4 percent..... | 49,858 | 55,726,725 | 22,075 | 948,402 | 24,317 | 7,176,468 | 3,211 | 11,484,113 | 255 | 36,117,742 |
| 4 under 6 percent..... | 72,618 | 174,649,053 | 33,329 | 1,458,961 | 34,348 | 9,817,883 | 4,782 | 18,847,552 | 359 | 144,524,657 |
| 6 under 8 percent..... | 47,350 | 93,285,526 | 20,958 | 936,827 | 22,181 | 6,548,481 | 3,890 | 15,965,776 | 321 | 69,834,462 |
| 8 under 10 percent..... | 34,990 | 50,024,599 | 15,743 | 697,565 | 15,900 | 4,701,220 | 3,108 | 13,494,270 | 239 | 31,131,544 |
| 10 under 15 percent..... | 59,195 | 140,573,270 | 27,381 | 1,147,102 | 25,039 | 7,284,747 | 6,222 | 29,446,455 | 553 | 102,694,966 |
| 15 under 25 percent..... | 59,070 | 238,628,430 | 24,729 | 1,043,587 | 25,910 | 7,924,462 | 7,714 | 37,268,129 | 717 | 192,392,252 |
| 25 percent or more..... | 122,760 | 206,675,839 | 62,139 | 2,428,178 | 51,632 | 14,618,253 | 8,245 | 34,418,386 | 744 | 155,211,022 |
| No percent computed ² | 251,405 | 16,858,426 | 219,516 | 4,837,089 | 30,489 | 6,847,511 | 1,374 | 3,864,681 | 26 | 1,309,145 |
| AGRICULTURE, FORESTRY, AND FISHERIES | | | | | | | | | | |
| Total..... | 22,130 | 5,175,971 | 12,478 | 501,264 | 8,987 | 2,450,266 | 658 | 1,643,473 | 7 | 580,968 |
| Deficit and zero percent..... | 7,468 | 1,307,916 | 4,514 | 182,341 | 2,786 | 743,727 | 168 | 381,848 | - | - |
| Greater than zero, under 1 percent..... | 1,036 | 310,934 | 421 | 18,927 | 590 | 126,340 | 65 | 165,667 | - | - |
| 1 under 2 percent..... | 1,111 | 256,680 | 566 | 26,167 | 525 | 140,658 | 40 | 89,855 | - | - |
| 2 under 3 percent..... | 773 | 534,052 | 353 | 19,440 | 381 | 114,477 | 38 | 91,621 | 1 | 308,514 |
| 3 under 4 percent..... | 870 | 218,922 | 442 | 17,911 | 400 | 136,118 | 28 | 64,893 | - | - |
| 4 under 6 percent..... | 1,212 | 275,076 | 629 | 28,816 | 542 | 142,517 | 41 | 103,743 | - | - |
| 6 under 8 percent..... | 887 | 384,566 | 385 | 19,816 | 462 | 156,323 | 38 | 125,294 | 2 | 83,133 |
| 8 under 10 percent..... | 711 | 174,628 | 329 | 10,809 | 356 | 107,205 | 26 | 56,614 | - | - |
| 10 under 15 percent..... | 1,269 | 326,490 | 684 | 38,222 | 538 | 135,847 | 46 | 115,806 | 1 | 36,615 |
| 15 under 25 percent..... | 1,269 | 353,549 | 536 | 27,717 | 683 | 174,923 | 49 | 120,524 | 1 | 30,385 |
| 25 percent or more..... | 2,088 | 773,747 | 882 | 39,934 | 1,106 | 329,206 | 78 | 282,286 | 2 | 122,321 |
| No percent computed ² | 3,436 | 259,411 | 2,757 | 71,164 | 658 | 142,925 | 21 | 45,322 | - | - |
| MINING | | | | | | | | | | |
| Total..... | 13,539 | 17,942,320 | 7,070 | 225,495 | 5,183 | 1,663,595 | 1,195 | 4,845,107 | 91 | 11,208,123 |
| Deficit and zero percent..... | 4,759 | 4,993,382 | 2,416 | 87,657 | 1,910 | 622,998 | 409 | 1,702,527 | 24 | 2,580,200 |
| Greater than zero, under 1 percent..... | 387 | 934,635 | 167 | 6,076 | 160 | 55,874 | 56 | 154,573 | 4 | 718,112 |
| 1 under 2 percent..... | 494 | 1,267,602 | 127 | 5,968 | 299 | 99,984 | 65 | 294,357 | 3 | 867,293 |
| 2 under 3 percent..... | 423 | 465,428 | 147 | 5,521 | 228 | 79,945 | 46 | 199,551 | 2 | 180,311 |
| 3 under 4 percent..... | 422 | 738,311 | (3) | (3) | 294 | 95,941 | 41 | 176,407 | 4 | 463,394 |
| 4 under 6 percent..... | 709 | 904,697 | 243 | 14,238 | 365 | 129,755 | 97 | 403,932 | 4 | 356,772 |
| 6 under 8 percent..... | 623 | 1,351,204 | 181 | 8,727 | 375 | 116,759 | 57 | 212,284 | 10 | 1,013,434 |
| 8 under 10 percent..... | 342 | 687,764 | (3) | (3) | 192 | 54,758 | 56 | 190,599 | 8 | 439,280 |
| 10 under 15 percent..... | 535 | 1,510,606 | 189 | 8,274 | 240 | 83,984 | 95 | 371,193 | 11 | 1,047,155 |
| 15 under 25 percent..... | 781 | 2,267,987 | 323 | 16,524 | 345 | 100,237 | 104 | 519,148 | 9 | 1,632,078 |
| 25 percent or more..... | 951 | 2,070,620 | 438 | 11,067 | 403 | 112,464 | 100 | 429,631 | 10 | 1,517,458 |
| No percent computed ² | 3,113 | 750,084 | 2,670 | 55,647 | 372 | 110,896 | 69 | 190,905 | 2 | 392,636 |
| CONSTRUCTION | | | | | | | | | | |
| Total..... | 90,604 | 19,466,778 | 59,305 | 1,895,368 | 28,635 | 8,050,781 | 2,619 | 7,000,269 | 45 | 2,520,360 |
| Deficit and zero percent..... | 27,116 | 4,953,083 | 19,375 | 580,170 | 7,052 | 1,925,860 | 677 | 1,921,512 | 12 | 525,541 |
| Greater than zero, under 1 percent..... | 8,382 | 2,649,555 | 3,953 | 189,314 | 4,004 | 1,239,815 | 421 | 1,094,748 | 4 | 125,678 |
| 1 under 2 percent..... | 8,169 | 2,330,926 | 3,982 | 172,920 | 3,834 | 1,112,783 | 349 | 832,610 | 4 | 212,613 |
| 2 under 3 percent..... | 6,205 | 2,038,152 | 3,038 | 139,458 | 2,906 | 823,296 | 256 | 671,356 | 5 | 404,042 |
| 3 under 4 percent..... | 4,769 | 1,219,865 | 2,498 | 91,178 | 2,102 | 574,881 | 166 | 422,847 | 3 | 130,959 |
| 4 under 6 percent..... | 6,557 | 1,809,961 | 3,545 | 128,542 | 2,791 | 824,902 | 217 | 592,799 | 4 | 263,718 |
| 6 under 8 percent..... | 3,500 | 1,131,072 | 1,867 | 84,347 | 1,496 | 420,581 | 135 | 355,915 | 2 | 270,229 |
| 8 under 10 percent..... | 1,956 | 505,679 | 1,134 | 45,521 | 745 | 206,765 | 76 | 167,169 | 1 | 86,224 |
| 10 under 15 percent..... | 2,866 | 721,714 | 1,716 | 65,571 | 1,055 | 256,005 | 92 | 272,592 | 3 | 127,546 |
| 15 under 25 percent..... | 1,959 | 547,093 | 1,323 | 44,020 | 571 | 164,693 | 63 | 206,188 | 2 | 132,192 |
| 25 percent or more..... | 1,806 | 767,089 | 1,227 | 35,520 | 482 | 157,056 | 92 | 332,895 | 5 | 241,618 |
| No percent computed ² | 17,319 | 792,589 | 15,647 | 318,807 | 1,597 | 344,144 | 75 | 129,638 | - | - |
| MANUFACTURING | | | | | | | | | | |
| Total..... | 183,149 | 292,640,010 | 88,286 | 3,178,296 | 77,853 | 24,575,542 | 15,892 | 57,340,106 | 1,118 | 207,546,066 |
| Deficit and zero percent..... | 49,026 | 26,081,408 | 29,372 | 1,007,936 | 16,971 | 4,903,217 | 2,572 | 8,500,644 | 111 | 11,669,611 |
| Greater than zero, under 1 percent..... | 16,164 | 20,395,685 | 5,177 | 281,926 | 9,469 | 2,960,822 | 1,460 | 4,323,861 | 58 | 12,829,076 |
| 1 under 2 percent..... | 15,679 | 18,747,784 | 5,509 | 266,144 | 8,706 | 2,849,684 | 1,398 | 4,180,973 | 66 | 11,450,983 |
| 2 under 3 percent..... | 12,862 | 17,252,332 | 4,362 | 217,288 | 7,181 | 2,402,590 | 1,241 | 3,999,861 | 78 | 10,632,593 |
| 3 under 4 percent..... | 10,790 | 21,044,917 | 3,499 | 168,081 | 6,030 | 1,980,565 | 1,168 | 3,866,814 | 93 | 15,029,457 |
| 4 under 6 percent..... | 16,166 | 44,329,078 | 5,561 | 252,038 | 8,565 | 2,711,657 | 1,890 | 6,984,330 | 150 | 34,381,053 |
| 6 under 8 percent..... | 10,794 | 29,880,513 | 3,369 | 156,093 | 5,690 | 1,889,718 | 1,603 | 6,012,016 | 132 | 21,822,686 |
| 8 under 10 percent..... | 7,981 | 17,717,514 | 2,493 | 108,452 | 4,165 | 1,424,695 | 1,219 | 4,895,918 | 104 | 11,288,449 |
| 10 under 15 percent..... | 10,567 | 49,748,354 | 3,601 | 145,759 | 4,937 | 1,649,190 | 1,863 | 7,983,066 | 166 | 39,970,339 |
| 15 under 25 percent..... | 6,632 | 35,768,674 | 2,668 | 105,559 | 2,763 | 931,886 | 1,081 | 4,934,538 | 120 | 29,796,691 |
| 25 percent or more..... | 3,543 | 10,517,174 | 2,033 | 59,380 | 1,139 | 354,885 | 331 | 1,427,781 | 40 | 8,675,128 |
| No percent computed ² | 22,945 | 1,156,577 | 20,642 | 409,640 | 2,237 | 516,633 | 66 | 230,304 | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 20.—PERCENT OF NET INCOME ON BUSINESS RECEIPTS: NUMBER OF RETURNS AND TOTAL ASSETS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Net income on business receipts, by industrial division | Total active corporation returns | | Size of total assets | | | | | | | |
|--|----------------------------------|------------------------------------|--------------------------|------------------------------------|-----------------------------|------------------------------------|--------------------------------|------------------------------------|----------------------|------------------------------------|
| | Number of returns | Total assets (Thousand dollars) | Zero and under \$100,000 | | \$100,000 under \$1,000,000 | | \$1,000,000 under \$25,000,000 | | \$25,000,000 or more | |
| | | | Number of returns | Total assets (Thousand dollars) | Number of returns | Total assets (Thousand dollars) | Number of returns | Total assets (Thousand dollars) | Number of returns | Total assets (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES | | | | | | | | | | |
| Total..... | 52,701 | 161,024,791 | 33,825 | 1,102,583 | 15,806 | 4,828,944 | 2,677 | 10,414,196 | 393 | 144,679,068 |
| Deficit and zero percent..... | 14,353 | 18,879,192 | 10,111 | 330,210 | 3,657 | 985,069 | 515 | 1,909,187 | 70 | 15,654,726 |
| Greater than zero, under 1 percent..... | 2,033 | 6,531,983 | 823 | 36,758 | 1,030 | 314,204 | 171 | 609,385 | 9 | 5,571,636 |
| 1 under 2 percent..... | 2,520 | 5,600,656 | 1,317 | 61,048 | 1,013 | 305,223 | 177 | 611,593 | 13 | 4,622,792 |
| 2 under 3 percent..... | 2,346 | 6,469,513 | 1,241 | 52,895 | 980 | 320,961 | 106 | 372,445 | 19 | 5,723,212 |
| 3 under 4 percent..... | 1,882 | 1,465,459 | 950 | 33,812 | 791 | 272,338 | 133 | 423,145 | 8 | 736,164 |
| 4 under 6 percent..... | 3,241 | 5,876,341 | 1,649 | 67,301 | 1,372 | 416,568 | 206 | 797,695 | 14 | 4,594,777 |
| 6 under 8 percent..... | 2,483 | 7,115,860 | 1,308 | 56,459 | 997 | 323,032 | 157 | 649,502 | 21 | 6,086,867 |
| 8 under 10 percent..... | 2,008 | 6,515,818 | 1,028 | 42,701 | 817 | 235,565 | 148 | 609,778 | 15 | 5,627,774 |
| 10 under 15 percent..... | 3,705 | 19,370,376 | 2,142 | 81,064 | 1,227 | 366,150 | 289 | 1,182,429 | 47 | 17,740,733 |
| 15 under 25 percent..... | 4,155 | 61,774,825 | 2,033 | 83,640 | 1,653 | 639,923 | 373 | 1,558,107 | 96 | 59,493,155 |
| 25 percent or more..... | 5,052 | 20,943,729 | 3,097 | 106,348 | 1,531 | 486,860 | 343 | 1,523,289 | 81 | 18,827,232 |
| No percent computed ² | 8,923 | 481,039 | 8,126 | 150,347 | 738 | 163,051 | 59 | 167,641 | - | - |
| WHOLESALE AND RETAIL TRADE | | | | | | | | | | |
| Total..... | 388,852 | 101,562,793 | 234,287 | 8,576,653 | 143,827 | 38,879,809 | 10,501 | 29,632,645 | 237 | 24,473,686 |
| Deficit and zero percent..... | 106,749 | 15,883,009 | 77,133 | 2,522,069 | 27,935 | 6,929,344 | 1,655 | 4,505,290 | 26 | 1,926,306 |
| Greater than zero, under 1 percent..... | 49,937 | 19,107,122 | 19,277 | 1,027,231 | 28,268 | 8,201,727 | 2,353 | 6,480,238 | 39 | 3,397,926 |
| 1 under 2 percent..... | 45,148 | 16,024,942 | 19,707 | 964,547 | 23,587 | 7,085,494 | 1,822 | 4,703,144 | 32 | 3,271,757 |
| 2 under 3 percent..... | 30,954 | 12,752,846 | 12,547 | 577,723 | 17,054 | 4,704,450 | 1,320 | 3,784,524 | 33 | 3,686,149 |
| 3 under 4 percent..... | 21,667 | 8,592,516 | 10,065 | 471,886 | 10,625 | 2,963,029 | 946 | 2,733,092 | 31 | 2,424,509 |
| 4 under 6 percent..... | 26,795 | 12,920,984 | 12,891 | 602,898 | 12,899 | 3,381,905 | 976 | 3,055,812 | 29 | 5,880,369 |
| 6 under 8 percent..... | 14,359 | 4,639,195 | 7,374 | 343,160 | 6,436 | 1,640,333 | 534 | 1,539,453 | 15 | 1,116,249 |
| 8 under 10 percent..... | 8,804 | 2,653,168 | 4,841 | 228,637 | 3,734 | 946,997 | 222 | 711,264 | 7 | 766,270 |
| 10 under 15 percent..... | 10,528 | 2,820,165 | 6,321 | 251,413 | 3,910 | 964,017 | 286 | 859,826 | 11 | 744,909 |
| 15 under 25 percent..... | 5,660 | 2,070,616 | 3,781 | 137,498 | 1,702 | 458,459 | 171 | 571,929 | 6 | 902,730 |
| 25 percent or more..... | 5,799 | 1,300,085 | 4,370 | 131,516 | 1,273 | 364,860 | 150 | 543,659 | 6 | 260,050 |
| No percent computed ² | 62,452 | 2,798,145 | 55,980 | 1,318,075 | 6,404 | 1,239,194 | 66 | 144,414 | 2 | 96,462 |
| FINANCE, INSURANCE, AND REAL ESTATE⁴ | | | | | | | | | | |
| Total..... | 359,229 | 764,797,460 | 186,976 | 6,676,130 | 138,153 | 40,154,982 | 30,835 | 152,640,706 | 3,265 | 565,325,642 |
| Deficit and zero percent..... | 77,660 | 135,778,201 | 36,734 | 1,378,941 | 31,903 | 9,649,343 | 8,035 | 41,025,290 | 988 | 83,724,627 |
| Greater than zero, under 1 percent..... | 2,354 | 24,374,304 | 787 | 26,417 | 843 | 322,677 | 578 | 3,682,874 | 146 | 20,342,336 |
| 1 under 2 percent..... | 3,759 | 17,838,555 | 997 | 41,589 | 1,941 | 662,083 | 709 | 3,777,011 | 112 | 13,357,872 |
| 2 under 3 percent..... | 4,466 | 16,101,337 | 1,290 | 52,816 | 2,459 | 785,148 | 594 | 3,197,880 | 123 | 12,065,493 |
| 3 under 4 percent..... | 4,613 | 21,570,945 | 1,338 | 55,470 | 2,547 | 760,753 | 613 | 3,448,585 | 115 | 17,308,137 |
| 4 under 6 percent..... | 9,895 | 106,692,832 | 3,437 | 170,444 | 5,151 | 1,551,313 | 1,155 | 6,324,226 | 152 | 98,646,849 |
| 6 under 8 percent..... | 9,021 | 47,217,288 | 2,902 | 141,036 | 4,779 | 1,503,856 | 1,207 | 6,613,421 | 133 | 38,958,975 |
| 8 under 10 percent..... | 8,956 | 20,727,822 | 3,169 | 159,345 | 4,453 | 1,336,085 | 1,234 | 6,493,837 | 100 | 12,738,555 |
| 10 under 15 percent..... | 21,955 | 63,924,639 | 8,007 | 383,708 | 10,292 | 3,099,038 | 3,349 | 17,980,270 | 307 | 42,461,623 |
| 15 under 25 percent..... | 32,135 | 134,047,839 | 10,247 | 478,102 | 15,754 | 4,886,369 | 5,656 | 28,589,817 | 478 | 100,093,551 |
| 25 percent or more..... | 93,848 | 167,679,353 | 43,693 | 1,842,729 | 42,689 | 12,028,281 | 6,876 | 28,949,309 | 590 | 124,859,034 |
| No percent computed ² | 90,567 | 8,844,345 | 74,375 | 1,945,533 | 15,342 | 3,570,036 | 829 | 2,558,186 | 21 | 770,590 |
| SERVICES | | | | | | | | | | |
| Total..... | 150,082 | 25,218,787 | 111,473 | 2,894,573 | 35,754 | 9,448,402 | 2,789 | 8,345,187 | 66 | 4,530,625 |
| Deficit and zero percent..... | 49,053 | 7,946,647 | 36,915 | 929,502 | 11,181 | 3,120,903 | 939 | 2,639,929 | 18 | 1,256,313 |
| Greater than zero, under 1 percent..... | 5,040 | 1,159,987 | 2,998 | 118,555 | 1,895 | 490,387 | 144 | 410,624 | 3 | 140,421 |
| 1 under 2 percent..... | 7,172 | 1,424,034 | 4,812 | 161,838 | 2,227 | 650,107 | 130 | 375,038 | 3 | 237,051 |
| 2 under 3 percent..... | 6,130 | 1,241,587 | 4,144 | 131,163 | 1,842 | 500,859 | 142 | 444,001 | 2 | 165,564 |
| 3 under 4 percent..... | 4,843 | 1,785,441 | 3,199 | 107,491 | 1,527 | 392,498 | 116 | 348,330 | 1 | 27,122 |
| 4 under 6 percent..... | 8,222 | 1,838,768 | 5,353 | 193,368 | 2,663 | 659,266 | 200 | 585,015 | 6 | 401,119 |
| 6 under 8 percent..... | 5,660 | 1,563,800 | 3,560 | 126,458 | 1,935 | 496,562 | 159 | 457,891 | 6 | 482,889 |
| 8 under 10 percent..... | 4,220 | 1,036,903 | 2,663 | 98,973 | 1,427 | 387,920 | 126 | 365,018 | 4 | 184,992 |
| 10 under 15 percent..... | 7,757 | 2,148,433 | 4,720 | 173,061 | 2,829 | 729,063 | 201 | 680,263 | 7 | 566,046 |
| 15 under 25 percent..... | 6,413 | 1,789,780 | 3,775 | 148,245 | 2,417 | 563,287 | 216 | 766,778 | 5 | 311,470 |
| 25 percent or more..... | 9,511 | 2,613,610 | 6,251 | 198,099 | 2,996 | 780,258 | 254 | 927,072 | 10 | 708,181 |
| No percent computed ² | 36,061 | 1,579,797 | 33,083 | 507,820 | 2,815 | 677,292 | 162 | 345,228 | 1 | 49,457 |

¹Includes data from returns not allocable to an industrial division. See also footnote (4).

²Includes returns with zero business receipts and returns processed in thousands of dollars with either business receipts or net income of less than \$500.

³Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

⁴Computations for the Finance, insurance, and real estate division, reflected in the total for All industrial divisions and also shown separately, are based on total compiled receipts rather than business receipts.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD

| Major industrial group | Number of returns | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Distributions to stockholders except in own stock | | Inventories, end-of-year (Thousand dollars) | Returns with inventories at both beginning and end of year | | | | |
|--|-------------------|---|---|---|------------------------------|--|--|---|-----------------------------------|---|---|
| | | | | Number of returns | Amount (Thousand dollars) | | Number of returns | Amount of inventories at— | | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) |
| | | | | | | | | Beginning of year (Thousand dollars) | End-of-year (Thousand dollars) | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| Total, calendar and noncalendar year accounting periods ¹ | | | | | | | | | | | |
| All industrial groups..... | 1,268,042 | 895,120,385 | 49,606,038 | 155,172 | 19,564,780 | 100,326,982 | 530,565 | 92,214,158 | 97,597,564 | 761,217,762 | 38,777,575 |
| Agriculture, forestry, and fisheries..... | 22,130 | 5,977,917 | 160,954 | 2,107 | 61,155 | 632,222 | 7,171 | 520,262 | 582,062 | 3,913,887 | 109,777 |
| Mining..... | 13,539 | 11,955,257 | 793,601 | 1,926 | 946,129 | 1,004,456 | 3,483 | 948,039 | 994,280 | 10,208,489 | 767,424 |
| Metal mining..... | 1,154 | 1,858,763 | 111,041 | 135 | 169,402 | 316,579 | 171 | 295,695 | 316,188 | 1,770,099 | 118,495 |
| Bituminous coal and lignite mining..... | 2,205 | 1,796,540 | 35,485 | 259 | 53,728 | 68,840 | 417 | 67,863 | 67,355 | 1,415,536 | 37,594 |
| Crude petroleum and natural gas..... | 6,592 | 6,037,059 | 585,136 | 934 | 665,654 | 411,593 | 1,407 | 386,234 | 407,421 | 5,218,196 | 553,904 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 3,588 | 2,262,895 | 61,939 | 598 | 57,345 | 207,444 | 1,487 | 198,247 | 203,316 | 1,804,658 | 57,431 |
| Construction..... | 90,604 | 40,311,096 | 617,156 | 7,496 | 134,366 | 2,558,662 | 40,226 | 2,291,127 | 2,372,598 | 23,471,983 | 374,652 |
| Manufacturing..... | 183,149 | 399,659,829 | 25,350,966 | 29,796 | 9,507,854 | 60,941,270 | 138,041 | 56,376,896 | 60,289,801 | 387,314,692 | 25,023,061 |
| Beverage industries..... | 3,207 | 9,171,684 | 538,947 | 850 | 149,142 | 1,425,516 | 2,812 | 1,377,821 | 1,422,528 | 8,945,563 | 542,000 |
| Food and kindred products..... | 16,796 | 55,010,905 | 1,721,071 | 3,194 | 562,599 | 4,877,936 | 13,536 | 4,491,362 | 4,814,103 | 53,170,216 | 1,701,800 |
| Tobacco manufactures..... | 187 | 5,419,685 | 616,013 | 55 | 185,455 | 2,775,747 | 161 | 2,782,845 | 2,760,483 | 5,354,349 | 613,359 |
| Textile mill products..... | 6,202 | 15,215,705 | 646,760 | 977 | 149,894 | 2,777,749 | 4,513 | 2,603,146 | 2,711,092 | 14,507,675 | 617,659 |
| Apparel and other finished products made from fabrics and similar materials..... | 17,684 | 15,017,404 | 370,338 | 1,663 | 60,869 | 2,114,314 | 11,678 | 1,763,996 | 2,018,093 | 13,545,699 | 343,419 |
| Lumber and wood products, except furniture..... | 9,178 | 8,099,209 | 259,345 | 1,155 | 112,339 | 1,279,826 | 6,850 | 1,153,311 | 1,250,524 | 7,625,258 | 255,381 |
| Furniture and fixtures..... | 5,986 | 5,486,712 | 217,080 | 867 | 43,481 | 784,757 | 5,021 | 712,633 | 768,349 | 5,205,942 | 216,625 |
| Paper and allied products..... | 3,581 | 13,008,533 | 948,378 | 879 | 328,240 | 1,589,886 | 2,984 | 1,483,682 | 1,576,297 | 12,625,520 | 937,441 |
| Printing, publishing, and allied industries..... | 21,698 | 14,577,178 | 926,635 | 3,752 | 234,659 | 1,200,537 | 12,998 | 1,133,676 | 1,183,413 | 12,996,828 | 805,547 |
| Chemicals and allied products..... | 11,032 | 29,617,068 | 3,424,510 | 2,050 | 1,730,129 | 4,555,031 | 8,910 | 4,138,178 | 4,525,611 | 28,992,825 | 3,370,118 |
| Petroleum refining and related industries..... | 1,058 | 39,103,804 | 1,885,282 | 299 | 1,676,713 | 3,329,865 | 846 | 3,215,953 | 3,324,092 | 38,837,248 | 1,867,667 |
| Rubber and miscellaneous plastics products..... | 4,754 | 8,809,623 | 510,138 | 723 | 137,003 | 1,465,105 | 3,787 | 1,359,954 | 1,455,542 | 8,606,037 | 504,660 |
| Leather and leather products..... | 2,590 | 3,892,554 | 137,080 | 466 | 35,101 | 581,445 | 2,034 | 535,058 | 570,947 | 3,699,170 | 135,027 |
| Stone, clay, and glass products..... | 8,358 | 11,044,086 | 836,393 | 1,555 | 310,126 | 1,460,404 | 6,610 | 1,376,403 | 1,442,049 | 10,641,503 | 841,055 |
| Primary metal industries..... | 4,637 | 28,293,740 | 1,366,341 | 1,274 | 756,903 | 5,678,481 | 3,586 | 5,833,201 | 5,657,008 | 27,762,082 | 1,344,861 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 18,993 | 23,201,715 | 1,192,615 | 3,535 | 319,871 | 3,640,594 | 15,399 | 3,394,848 | 3,554,429 | 22,228,545 | 1,171,342 |
| Machinery, except electrical and transportation equipment..... | 19,458 | 28,541,415 | 2,254,807 | 3,194 | 577,542 | 6,347,909 | 14,883 | 5,827,032 | 6,299,048 | 27,748,297 | 2,244,812 |
| Electrical machinery, equipment, and supplies..... | 8,133 | 25,309,306 | 1,504,194 | 1,036 | 466,629 | 6,466,629 | 6,188 | 4,030,056 | 4,591,588 | 24,678,749 | 1,512,641 |
| Transportation equipment, except motor vehicles..... | 2,357 | 17,841,920 | 698,251 | 276 | 184,924 | 3,836,831 | 1,792 | 3,343,455 | 3,830,298 | 17,684,154 | 701,387 |
| Motor vehicles and motor vehicle equipment..... | 2,242 | 28,605,684 | 4,226,930 | 392 | 1,192,012 | 3,699,070 | 1,922 | 3,289,402 | 3,695,216 | 28,485,443 | 4,226,487 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 4,267 | 7,468,924 | 692,809 | 789 | 181,536 | 1,651,353 | 3,327 | 1,448,709 | 1,639,659 | 7,356,125 | 698,991 |
| Other manufacturing industries..... | 10,751 | 6,922,975 | 375,049 | 995 | 92,714 | 1,222,285 | 8,204 | 1,082,175 | 1,199,432 | 6,617,464 | 370,782 |
| Transportation, communication, electric, gas, and sanitary services..... | 52,701 | 71,091,979 | 8,010,628 | 6,551 | 3,578,665 | 3,112,054 | 9,324 | 2,965,560 | 3,079,033 | 58,877,298 | 7,313,459 |
| Transportation..... | 39,736 | 31,843,588 | 1,063,126 | 4,158 | 588,364 | 872,112 | 5,694 | 856,958 | 844,531 | 22,331,323 | 741,159 |
| Communication..... | 6,662 | 17,188,972 | 3,364,632 | 1,391 | 1,121,708 | 950,309 | 1,845 | 841,073 | 948,539 | 15,745,959 | 3,181,956 |
| Electric and gas companies and systems..... | 1,951 | 21,522,787 | 3,507,937 | 455 | 1,838,906 | 1,271,906 | 1,173 | 1,250,139 | 1,268,642 | 20,494,599 | 3,338,062 |
| Water supply and other sanitary services..... | 4,352 | 536,632 | 74,933 | 547 | 29,687 | 17,727 | 612 | 17,390 | 17,321 | 305,417 | 52,282 |
| Wholesale and retail trade..... | 388,852 | 293,118,648 | 5,172,405 | 45,789 | 1,314,244 | 30,714,618 | 290,511 | 28,129,043 | 29,240,539 | 264,940,613 | 4,775,790 |
| Wholesale trade..... | 132,372 | 142,730,398 | 2,420,578 | 18,394 | 489,300 | 13,113,009 | 88,912 | 12,301,639 | 12,664,444 | 125,524,442 | 2,106,351 |
| Groceries and related products..... | 16,099 | 28,816,543 | 262,085 | 2,069 | 62,993 | 1,430,695 | 10,152 | 1,280,659 | 1,367,326 | 25,303,148 | 215,282 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 14,585 | 13,345,930 | 239,242 | 2,101 | 39,774 | 1,826,058 | 10,596 | 1,680,664 | 1,762,023 | 12,055,987 | 217,899 |
| Other wholesalers..... | 101,688 | 100,567,925 | 1,919,251 | 14,224 | 386,533 | 9,856,256 | 68,164 | 9,340,316 | 9,535,095 | 88,165,307 | 1,673,170 |
| Retail trade..... | 245,187 | 143,687,333 | 2,639,668 | 25,723 | 800,284 | 16,776,128 | 192,834 | 15,051,343 | 15,769,772 | 133,105,190 | 2,555,330 |
| Food..... | 18,085 | 35,345,970 | 586,637 | 1,616 | 169,041 | 2,021,614 | 13,628 | 1,871,715 | 1,961,898 | 33,779,766 | 588,906 |
| General merchandise..... | 15,814 | 27,584,043 | 913,299 | 2,383 | 381,855 | 4,215,114 | 12,054 | 3,633,351 | 3,860,594 | 25,013,868 | 189,431 |
| Apparel and accessories..... | 29,128 | 9,487,353 | 149,862 | 2,791 | 44,833 | 1,766,627 | 23,531 | 1,570,386 | 1,657,301 | 8,737,861 | 149,448 |
| Furniture, home furnishings, and equipment..... | 23,332 | 6,334,769 | 84,164 | 2,174 | 19,364 | 1,142,153 | 18,811 | 1,046,536 | 1,076,935 | 5,709,739 | 88,262 |
| Automotive dealers and gasoline service stations | 41,602 | 35,164,629 | 413,117 | 4,484 | 46,973 | 3,579,734 | 34,133 | 3,195,851 | 3,383,765 | 33,039,778 | 410,500 |
| Eating and drinking places..... | 38,178 | 6,698,714 | 81,091 | 2,120 | 34,505 | 174,238 | 25,931 | 150,667 | 158,308 | 5,665,397 | 96,229 |
| Building materials, hardware, and farm equipment | 27,450 | 9,655,704 | 154,751 | 4,690 | 46,515 | 1,857,621 | 23,394 | 1,755,398 | 1,776,911 | 8,846,753 | 152,260 |
| Other retail stores..... | 51,598 | 13,416,151 | 256,747 | 5,465 | 57,198 | 2,019,027 | 41,352 | 1,827,439 | 1,894,060 | 12,312,028 | 250,294 |
| Wholesale and retail trade not allocable..... | 11,293 | 6,700,917 | 112,159 | 1,672 | 24,660 | 825,481 | 8,765 | 776,061 | 806,323 | 6,310,981 | 114,109 |
| Finance, insurance, and real estate..... | 359,229 | 46,294,993 | 8,680,895 | 49,665 | 3,778,339 | 230,794 | | | | | |
| Banking..... | 14,818 | 2,082,285 | 2,534,584 | 11,383 | 965,438 | | | | | | |
| Credit agencies other than banks..... | 52,445 | 2,683,392 | 887,189 | 7,565 | 391,297 | 29,462 | | | | | |
| Holding and other investment companies..... | 12,826 | 209,469 | 2,073,361 | 4,220 | 1,624,222 | 5,907 | | | | | |
| Security and commodity brokers, dealers, exchanges, and services..... | 4,183 | 361,446 | 90,944 | 468 | 23,780 | 633 | | | | | |
| Insurance carriers..... | 4,316 | 32,327,023 | 1,925,754 | 787 | 406,072 | 13,026 | | | | | |
| Insurance agents, brokers, and service..... | 21,385 | 1,908,478 | 132,260 | 2,490 | 30,521 | 2,869 | | | | | |
| Real estate, except lessors of real property other than buildings..... | 242,819 | 6,609,857 | 963,606 | 21,592 | 294,668 | 171,838 | | | | | |
| Lessors of real property, except buildings..... | 6,437 | 113,043 | 73,197 | 1,160 | 42,341 | 7,021 | | | | | |
| Services..... | 150,082 | 26,607,539 | 833,141 | 11,515 | 221,000 | 1,112,606 | 41,408 | 969,669 | 1,023,788 | 12,443,564 | 412,124 |
| Hotels, rooming houses, camps, and other lodging places..... | 15,014 | 2,873,879 | 28,192 | 1,089 | 16,673 | 59,635 | 4,125 | 47,395 | 48,454 | 1,846,583 | 15,556 |
| Personal services..... | 25,563 | 3,424,421 | 90,365 | 2,414 | 27,435 | 109,076 | 10,227 | 103,873 | 102,865 | 2,153,864 | 78,289 |
| Business services..... | 43,286 | 9,346,802 | 451,436 | 3,467 | 83,294 | 198,436 | 6,738 | 173,905 | 183,529 | 3,139,998 | 198,578 |
| Automobile repair, services, and garages, and other repair services..... | 21,909 | 2,852,487 | 95,063 | 1,187 | 13,759 | 145,410 | 10,233 | 118,470 | 124,680 | 1,754,125 | 55,935 |
| Motion pictures..... | 7,425 | 2,560,252 | 73,204 | 877 | 33,055 | 461,269 | 1,515 | 431,485 | 455,543 | 1,386,733 | 31,931 |
| Amusement and recreation services, except motion pictures..... | 17,490 | 2,335,426 | 43,906 | 973 | 26,144 | 54,498 | 5,357 | 33,287 | 34,139 | 1,073,847 | 5,112 |
| Other services..... | 19,395 | 3,214,272 | 87,359 | 1,508 | 20,640 | 84,282 | 3,213 | 61,254 | 74,578 | 1,088,414 | 26,723 |
| Nature of business not allocable..... | 7,756 | 103,127 | 213,708 | 327 | 23,028 | 20,300 | 401 | 13,562 | 15,463 | 47,236 | 1,288 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

| Major industrial group | Number of returns | Business receipts (Thousands of dollars) | Net income (less deficit) (Thousands of dollars) | Distributions to stockholders except in own stock | | Inventories, end-of-year (Thousands of dollars) | Returns with inventories at both beginning and end of year | | | | |
|--|-------------------|---|---|---|----------------------------------|--|--|---|---------------------------------------|---|---|
| | | | | Number of returns | Amount (Thousands of dollars) | | Number of returns | Amount of inventories at— | | Business receipts (Thousands of dollars) | Net income (less deficit) (Thousands of dollars) |
| | | | | | | | | Beginning of year (Thousands of dollars) | End-of-year (Thousands of dollars) | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| Returns with accounting period ended December 1962 ¹ | | | | | | | | | | | |
| All industrial groups..... | 595,115 | 539,645,284 | 38,301,859 | 88,632 | 16,161,993 | 60,206,307 | 239,275 | 56,324,177 | 59,305,109 | 459,144,863 | 29,941,462 |
| Agriculture, forestry, and fisheries..... | 9,119 | 2,030,287 | 81,081 | 846 | 35,606 | 254,536 | 2,899 | 211,969 | 240,947 | 1,422,651 | 59,772 |
| Mining..... | 6,866 | 9,115,682 | 759,830 | 1,232 | 895,657 | 860,904 | 1,709 | 813,616 | 855,442 | 8,293,367 | 724,686 |
| Metal mining..... | 774 | 1,783,938 | 113,246 | 76 | 163,832 | 301,972 | 125 | 282,846 | 301,893 | 1,715,102 | 118,530 |
| Bituminous coal and lignite mining..... | 1,157 | 1,376,642 | 25,505 | 143 | 45,728 | 57,359 | 245 | 59,072 | 56,080 | 1,183,293 | 27,771 |
| Crude petroleum and natural gas..... | 3,063 | 4,632,811 | 592,833 | 647 | 642,266 | 349,273 | 622 | 325,045 | 346,441 | 4,279,286 | 556,192 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 1,872 | 1,322,291 | 28,246 | 366 | 43,831 | 152,300 | 717 | 146,653 | 151,028 | 1,115,686 | 22,193 |
| Construction..... | 38,808 | 18,484,343 | 298,115 | 3,985 | 86,006 | 1,021,119 | 17,669 | 927,406 | 951,644 | 11,269,247 | 214,647 |
| Manufacturing..... | 79,774 | 263,716,073 | 19,526,052 | 16,059 | 8,163,323 | 41,329,013 | 61,799 | 38,649,023 | 41,020,883 | 258,705,220 | 19,376,766 |
| Beverage industries..... | 1,855 | 5,500,160 | 364,023 | 521 | 115,449 | 604,155 | 1,639 | 581,453 | 603,075 | 5,388,134 | 367,124 |
| Food and kindred products..... | 7,177 | 24,033,940 | 809,227 | 1,620 | 300,032 | 2,005,821 | 5,779 | 1,858,430 | 1,986,044 | 23,599,237 | 798,948 |
| Tobacco manufactures..... | 81 | 5,191,365 | 607,293 | 26 | 184,247 | 2,721,980 | 80 | 2,746,039 | 2,720,501 | 5,149,501 | 606,059 |
| Textile mill products..... | 2,353 | 6,422,138 | 279,663 | 496 | 71,394 | 1,296,698 | 1,852 | 1,223,104 | 1,259,562 | 6,149,926 | 271,295 |
| Apparel and other finished products made from fabrics and similar materials..... | 6,211 | 5,287,764 | 148,140 | 668 | 24,338 | 790,613 | 4,103 | 666,891 | 772,102 | 4,839,792 | 140,085 |
| Lumber and wood products, except furniture..... | 4,033 | 4,376,505 | 170,723 | 535 | 83,955 | 734,028 | 3,232 | 659,304 | 720,758 | 4,202,831 | 163,815 |
| Furniture and fixtures..... | 2,347 | 2,138,858 | 76,542 | 402 | 23,294 | 317,284 | 1,969 | 290,132 | 309,004 | 2,010,184 | 74,724 |
| Paper and allied products..... | 1,696 | 8,927,842 | 763,638 | 558 | 274,138 | 1,125,700 | 1,406 | 1,056,470 | 1,121,527 | 8,795,435 | 766,116 |
| Printing, publishing, and allied industries..... | 11,008 | 9,946,754 | 687,704 | 2,139 | 187,296 | 760,962 | 6,876 | 712,562 | 749,888 | 8,907,170 | 586,352 |
| Chemicals and allied products..... | 5,638 | 21,424,577 | 2,742,163 | 1,146 | 1,557,472 | 3,555,921 | 4,683 | 3,233,804 | 3,538,210 | 21,296,887 | 2,749,753 |
| Petroleum refining and related industries..... | 484 | 37,199,403 | 1,825,623 | 166 | 1,645,954 | 3,115,121 | 379 | 3,010,406 | 3,110,921 | 37,067,940 | 1,813,703 |
| Rubber and miscellaneous plastics products..... | 1,940 | 4,987,558 | 273,044 | 387 | 86,075 | 902,166 | 1,617 | 832,614 | 896,334 | 4,918,098 | 269,565 |
| Leather and leather products..... | 1,074 | 1,139,671 | 42,315 | 278 | 9,451 | 164,259 | 951 | 146,877 | 156,853 | 1,052,154 | 61,657 |
| Stone, clay, and glass products..... | 3,836 | 7,906,697 | 711,295 | 879 | 276,970 | 1,124,916 | 3,049 | 1,055,739 | 1,116,218 | 7,772,427 | 714,622 |
| Primary metal industries..... | 2,394 | 24,453,322 | 1,204,397 | 845 | 718,735 | 5,172,859 | 1,899 | 5,353,212 | 5,158,391 | 24,202,500 | 1,198,939 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 8,258 | 14,887,683 | 827,938 | 1,909 | 299,056 | 2,371,202 | 6,835 | 2,254,675 | 2,309,860 | 14,390,585 | 820,782 |
| Machinery, except electrical and transportation equipment..... | 7,901 | 16,616,522 | 1,549,949 | 1,624 | 401,976 | 3,798,291 | 6,358 | 3,448,310 | 3,766,789 | 16,238,045 | 1,547,258 |
| Electrical machinery, equipment, and supplies..... | 3,059 | 18,478,313 | 1,212,225 | 574 | 434,470 | 3,277,919 | 2,458 | 2,950,138 | 3,249,171 | 18,238,294 | 1,212,333 |
| Transportation equipment, except motor vehicles..... | 1,133 | 10,695,621 | 390,724 | 128 | 125,273 | 2,590,985 | 801 | 2,167,628 | 2,589,866 | 10,630,910 | 389,351 |
| Motor vehicles and motor vehicle equipment..... | 1,001 | 25,537,284 | 4,026,397 | 185 | 1,150,189 | 3,276,943 | 850 | 2,914,187 | 3,275,484 | 25,456,658 | 4,025,909 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 2,056 | 4,919,583 | 591,483 | 506 | 166,099 | 977,443 | 1,657 | 898,408 | 975,211 | 4,871,605 | 597,496 |
| Other manufacturing industries..... | 4,239 | 3,644,513 | 221,546 | 467 | 67,460 | 643,747 | 3,326 | 588,640 | 635,114 | 3,526,907 | 220,880 |
| Transportation, communication, electric, gas, and sanitary services..... | 32,263 | 65,379,270 | 7,709,978 | 4,590 | 3,487,948 | 2,979,181 | 6,604 | 2,850,396 | 2,957,858 | 56,322,178 | 7,161,441 |
| Transportation..... | 23,419 | 27,435,899 | 912,912 | 2,627 | 550,409 | 787,671 | 3,866 | 784,462 | 770,230 | 20,547,385 | 692,952 |
| Communication..... | 4,766 | 16,811,433 | 3,320,881 | 1,082 | 1,113,412 | 946,862 | 1,555 | 838,038 | 945,235 | 15,676,094 | 3,172,715 |
| Electric and gas companies and systems..... | 1,082 | 20,722,942 | 3,408,201 | 395 | 1,795,990 | 1,228,630 | 673 | 1,211,929 | 1,226,642 | 19,815,792 | 3,244,112 |
| Water supply and other sanitary services..... | 2,996 | 408,996 | 67,984 | 486 | 28,137 | 16,018 | 510 | 15,967 | 15,751 | 282,907 | 51,662 |
| Wholesale and retail trade..... | 170,367 | 127,602,287 | 2,330,175 | 22,076 | 548,519 | 13,256,916 | 129,982 | 12,419,962 | 12,816,018 | 117,328,466 | 2,164,729 |
| Wholesale trade..... | 55,124 | 64,027,403 | 1,305,422 | 8,885 | 284,250 | 6,109,135 | 37,787 | 5,825,475 | 5,956,751 | 57,243,857 | 1,154,019 |
| Groceries and related products..... | 6,926 | 10,721,178 | 115,812 | 966 | 24,401 | 518,187 | 4,519 | 491,114 | 503,821 | 9,779,651 | 88,731 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 6,281 | 7,784,670 | 154,736 | 1,179 | 29,235 | 1,007,706 | 4,685 | 956,558 | 988,920 | 7,161,462 | 142,943 |
| Other wholesalers..... | 41,917 | 45,521,555 | 1,034,874 | 6,740 | 230,614 | 4,583,242 | 28,583 | 4,377,803 | 4,464,010 | 40,502,744 | 922,345 |
| Retail trade..... | 109,814 | 60,358,706 | 960,057 | 12,518 | 253,465 | 6,734,291 | 87,953 | 6,200,114 | 6,451,889 | 57,066,723 | 945,903 |
| Food..... | 7,768 | 12,899,111 | 252,017 | 712 | 69,330 | 790,411 | 5,813 | 725,122 | 767,753 | 12,360,643 | 246,224 |
| General merchandise..... | 5,637 | 4,747,436 | 124,638 | 856 | 62,380 | 782,363 | 4,405 | 718,162 | 761,747 | 4,568,039 | 122,683 |
| Apparel and accessories..... | 8,949 | 1,898,923 | 33,264 | 800 | 16,994 | 392,589 | 7,182 | 346,984 | 370,793 | 1,759,947 | 32,964 |
| Furniture, home furnishings, and equipment..... | 9,171 | 2,170,450 | 24,066 | 920 | 7,861 | 394,915 | 7,602 | 365,851 | 372,063 | 1,992,534 | 23,773 |
| Automotive dealers and gasoline service stations | 25,279 | 26,170,449 | 312,799 | 3,207 | 30,804 | 2,588,371 | 21,652 | 2,350,057 | 2,463,398 | 24,967,758 | 310,451 |
| Eating and drinking places..... | 17,793 | 2,801,431 | 37,114 | 1,008 | 15,906 | 83,309 | 11,848 | 73,427 | 77,457 | 2,367,632 | 39,304 |
| Building materials, hardware, and farm equipment | 14,924 | 5,071,860 | 92,668 | 2,713 | 28,532 | 1,019,957 | 13,168 | 994,370 | 991,619 | 4,826,442 | 89,497 |
| Other retail stores..... | 20,293 | 4,599,046 | 83,491 | 2,302 | 21,658 | 682,376 | 16,283 | 626,341 | 647,059 | 4,223,908 | 81,007 |
| Wholesale and retail trade not allocable..... | 5,429 | 3,216,178 | 64,696 | 673 | 10,804 | 413,490 | 4,242 | 394,373 | 407,378 | 3,017,886 | 64,807 |
| Finance, insurance, and real estate..... | 186,233 | 41,005,072 | 7,146,411 | 33,985 | 2,811,640 | | | | | | |
| Banking..... | 13,643 | 2,006,430 | 2,493,871 | 10,910 | 958,101 | | | | | | |
| Credit agencies other than banks..... | 27,489 | 1,842,508 | 631,744 | 4,363 | 263,566 | | | | | | |
| Holding and other investment companies..... | 6,757 | 114,527 | 1,393,358 | 2,486 | 958,655 | | | | | | |
| Security and commodity brokers, dealers, exchanges, and services..... | 1,720 | 201,728 | 60,606 | 224 | 14,270 | | | | | | |
| Insurance carriers..... | 4,002 | 32,279,056 | 1,917,902 | 710 | 404,933 | | | | | | |
| Insurance agents, brokers, and service..... | 11,892 | 1,198,442 | 87,140 | 1,564 | 22,833 | | | | | | |
| Real estate, except lessors of real property other than buildings..... | 116,741 | 3,270,027 | 498,996 | 12,882 | 153,560 | | | | | | |
| Lessors of real property, except buildings..... | 3,989 | 92,354 | 62,794 | 846 | 35,722 | | | | | | |
| Services..... | 68,318 | 12,279,642 | 452,441 | 5,745 | 122,894 | 499,548 | 18,330 | 448,978 | 459,374 | 5,782,880 | 239,335 |
| Hotels, rooming houses, camps, and other lodging places..... | 6,774 | 1,200,814 | 10,019 | 539 | 7,176 | 24,832 | 1,823 | 23,743 | 23,843 | 922,943 | 17,841 |
| Personal services..... | 12,420 | 1,569,253 | 42,550 | 1,348 | 15,689 | 52,289 | 5,106 | 46,731 | 47,822 | 1,007,096 | 36,702 |
| Business services..... | 19,181 | 5,129,036 | 295,708 | 1,737 | 57,228 | 99,688 | 2,777 | 92,128 | 95,346 | 1,722,513 | 157,494 |
| Automobile repair, services, and garages, and other repair services..... | 10,478 | 1,351,141 | 49,365 | 580 | 7,049 | 63,537 | 4,991 | 53,718 | 58,133 | 906,110 | 33,176 |
| Motion pictures..... | 3,165 | 886,158 | 160 | 551 | 15,652 | 183,892 | 520 | 186,285 | 179,553 | 454,722 | 216,634 |
| Amusement and recreation services, except motion pictures..... | 7,129 | 659,810 | 13,048 | 375 | 8,983 | 29,267 | 1,803 | 12,777 | 13,036 | 258,795 | 1,883 |
| Other services..... | 9,171 | 1,483,430 | 41,591 | 615 | 11,117 | 46,043 | 1,310 | 33,596 | 41,641 | 510,701 | 8,873 |
| Nature of business not allocable..... | 3,367 | 32,628 | 2,224 | 114 | 10,400 | 5,090 | 283 | 2,827 | 2,943 | 20,854 | 86 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

| Major industrial group | Number of returns | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Distributions to stockholders except in own stock | | Inventories, end-of-year (Thousand dollars) | Returns with inventories at both beginning and end of year | | | | |
|--|-------------------|---|---|---|------------------------------|--|--|---|-----------------------------------|---|---|
| | | | | Number of returns | Amount (Thousand dollars) | | Number of returns | Amount of inventories at— | | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) |
| | | | | | | | | Beginning of year (Thousand dollars) | End-of-year (Thousand dollars) | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| Returns with noncalendar year accounting periods, total ¹ | | | | | | | | | | | |
| All industrial groups..... | 672,927 | 355,475,101 | 11,304,179 | 66,540 | 3,402,787 | 39,889,881 | 291,290 | 35,889,981 | 38,292,455 | 302,072,899 | 8,836,113 |
| Agriculture, forestry, and fisheries..... | 13,011 | 3,947,630 | 79,873 | 1,261 | 25,549 | 377,686 | 4,272 | 308,293 | 341,115 | 2,491,236 | 50,005 |
| Mining..... | 6,673 | 2,839,575 | 33,771 | 694 | 50,472 | 143,552 | 1,774 | 134,423 | 138,838 | 1,915,122 | 42,738 |
| Metal mining..... | 380 | 74,825 | 2,205 | 59 | 5,570 | 14,607 | 46 | 12,849 | 14,295 | 54,997 | 235 |
| Bituminous coal and lignite mining..... | 1,048 | 419,898 | 9,980 | 116 | 8,000 | 11,481 | 173 | 8,791 | 11,275 | 232,243 | 9,823 |
| Crude petroleum and natural gas..... | 3,529 | 1,404,248 | 27,697 | 287 | 23,388 | 62,320 | 785 | 61,189 | 60,980 | 938,910 | 2,288 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 1,716 | 940,604 | 33,693 | 232 | 13,514 | 55,144 | 770 | 51,594 | 52,288 | 688,972 | 35,238 |
| Construction..... | 51,796 | 21,826,753 | 319,041 | 3,511 | 48,360 | 1,537,543 | 22,557 | 1,363,721 | 1,420,954 | 12,202,736 | 160,005 |
| Manufacturing..... | 103,375 | 135,943,756 | 5,824,914 | 13,737 | 1,344,531 | 19,612,257 | 76,242 | 17,727,873 | 19,268,918 | 128,609,472 | 5,646,295 |
| Beverage industries..... | 1,352 | 3,671,524 | 174,924 | 329 | 33,693 | 821,361 | 1,173 | 796,368 | 819,453 | 3,557,429 | 174,876 |
| Food and kindred products..... | 9,619 | 30,976,965 | 911,844 | 1,574 | 262,567 | 2,872,115 | 7,757 | 2,632,932 | 2,828,059 | 29,570,979 | 902,852 |
| Tobacco manufactures..... | 106 | 228,320 | 8,720 | 29 | 1,208 | 53,767 | 81 | 36,806 | 39,982 | 204,848 | 7,300 |
| Textile mill products..... | 3,849 | 8,793,567 | 367,097 | 481 | 78,500 | 1,481,051 | 2,661 | 1,380,042 | 1,451,530 | 8,357,749 | 346,364 |
| Apparel and other finished products made from fabrics and similar materials..... | 11,473 | 9,729,640 | 222,198 | 995 | 36,531 | 1,323,701 | 7,575 | 1,097,105 | 1,245,991 | 8,705,907 | 203,334 |
| Lumber and wood products, except furniture..... | 5,145 | 3,722,704 | 88,622 | 620 | 28,384 | 545,798 | 3,618 | 494,007 | 529,766 | 3,422,427 | 91,566 |
| Furniture and fixtures..... | 3,639 | 3,347,854 | 140,538 | 465 | 20,187 | 467,473 | 3,052 | 422,501 | 459,345 | 3,195,758 | 141,901 |
| Paper and allied products..... | 1,885 | 4,080,691 | 184,740 | 321 | 54,102 | 464,186 | 1,578 | 427,212 | 454,770 | 3,830,085 | 171,325 |
| Printing, publishing, and allied industries..... | 10,690 | 4,630,424 | 238,931 | 1,433 | 47,363 | 439,575 | 6,122 | 421,114 | 433,525 | 4,089,658 | 219,195 |
| Chemicals and allied products..... | 5,394 | 8,192,491 | 682,347 | 904 | 172,657 | 999,110 | 4,227 | 904,374 | 987,401 | 7,695,938 | 620,365 |
| Petroleum refining and related industries..... | 574 | 1,904,401 | 59,659 | 133 | 30,759 | 214,744 | 467 | 205,547 | 213,171 | 1,769,308 | 53,964 |
| Rubber and miscellaneous plastics products..... | 2,814 | 3,822,065 | 237,094 | 336 | 50,928 | 562,939 | 2,170 | 527,340 | 559,208 | 3,687,939 | 235,095 |
| Leather and leather products..... | 1,516 | 2,752,883 | 94,765 | 188 | 25,650 | 417,186 | 1,083 | 388,181 | 414,094 | 2,647,016 | 93,370 |
| Stone, clay, and glass products..... | 4,522 | 3,137,389 | 125,098 | 676 | 33,156 | 335,488 | 3,561 | 320,664 | 325,831 | 2,869,076 | 126,433 |
| Primary metal industries..... | 2,243 | 3,840,418 | 163,944 | 429 | 38,168 | 505,622 | 1,687 | 479,989 | 498,617 | 3,559,582 | 145,922 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment.... | 10,735 | 8,314,032 | 364,677 | 1,626 | 60,815 | 1,269,392 | 8,564 | 1,140,173 | 1,244,569 | 7,837,960 | 350,560 |
| Machinery, except electrical and transportation equipment..... | 11,557 | 11,924,893 | 704,858 | 1,570 | 175,566 | 2,549,618 | 8,525 | 2,378,722 | 2,532,259 | 11,510,252 | 697,554 |
| Electrical machinery, equipment, and supplies.... | 5,074 | 6,830,993 | 291,969 | 462 | 52,132 | 1,368,710 | 3,730 | 1,079,918 | 1,342,417 | 6,440,455 | 300,308 |
| Transportation equipment, except motor vehicles... | 1,224 | 7,146,299 | 307,527 | 148 | 59,651 | 1,245,846 | 991 | 1,175,827 | 1,240,432 | 7,053,244 | 312,036 |
| Motor vehicles and motor vehicle equipment..... | 1,241 | 3,068,400 | 200,533 | 207 | 41,823 | 422,127 | 1,072 | 375,215 | 419,732 | 3,028,785 | 200,578 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 2,211 | 2,549,341 | 101,326 | 283 | 15,437 | 673,910 | 1,670 | 550,301 | 664,448 | 2,484,520 | 101,495 |
| Other manufacturing industries..... | 6,512 | 3,778,462 | 153,503 | 528 | 25,254 | 578,538 | 4,878 | 493,535 | 564,318 | 3,090,557 | 149,902 |
| Transportation, communication, electric, gas, and sanitary services..... | 20,438 | 5,712,709 | 300,650 | 1,961 | 90,717 | 132,873 | 2,720 | 115,164 | 121,175 | 2,555,120 | 152,018 |
| Transportation..... | 16,317 | 4,407,689 | 150,214 | 1,531 | 37,955 | 84,441 | 1,828 | 72,496 | 74,301 | 1,783,938 | 48,207 |
| Communication..... | 1,896 | 377,539 | 43,751 | 309 | 8,296 | 3,447 | 290 | 3,035 | 3,304 | 69,865 | 9,241 |
| Electric and gas companies and systems..... | 869 | 799,845 | 99,736 | 60 | 42,916 | 43,276 | 500 | 38,210 | 42,000 | 678,807 | 93,950 |
| Water supply and other sanitary services..... | 1,356 | 127,636 | 6,949 | 61 | 1,550 | 1,709 | 102 | 1,423 | 1,570 | 22,510 | 620 |
| Wholesale and retail trade..... | 218,485 | 165,516,361 | 2,842,230 | 23,713 | 765,725 | 17,457,702 | 160,529 | 15,709,081 | 16,424,521 | 147,612,147 | 2,611,061 |
| Wholesale trade..... | 77,248 | 78,702,995 | 1,115,156 | 9,509 | 205,050 | 7,003,874 | 51,125 | 6,476,164 | 6,707,693 | 68,280,585 | 952,332 |
| Groceries and related products..... | 9,173 | 18,095,365 | 146,273 | 1,103 | 38,592 | 912,508 | 5,633 | 789,545 | 863,505 | 15,723,497 | 126,551 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 8,304 | 5,561,260 | 84,506 | 922 | 10,539 | 818,352 | 5,911 | 724,106 | 773,103 | 4,894,525 | 74,956 |
| Other wholesalers..... | 59,771 | 55,046,370 | 884,377 | 7,484 | 155,919 | 5,273,014 | 39,581 | 4,962,513 | 5,071,085 | 47,662,563 | 750,825 |
| Retail trade..... | 135,373 | 83,328,627 | 1,679,611 | 13,205 | 546,819 | 10,041,837 | 104,881 | 8,851,229 | 9,317,883 | 76,038,467 | 1,609,427 |
| Food..... | 10,317 | 22,446,859 | 334,620 | 904 | 99,711 | 1,231,203 | 7,815 | 1,146,593 | 1,194,145 | 21,419,303 | 342,682 |
| General merchandise..... | 10,177 | 22,836,607 | 788,661 | 1,527 | 319,475 | 3,432,751 | 7,649 | 2,915,189 | 3,098,847 | 20,445,829 | 696,748 |
| Apparel and accessories..... | 20,179 | 7,588,430 | 116,598 | 1,921 | 27,839 | 1,374,038 | 16,349 | 1,223,402 | 1,286,508 | 6,977,914 | 116,484 |
| Furniture, home furnishings, and equipment..... | 14,161 | 4,164,319 | 60,098 | 1,254 | 11,503 | 747,238 | 11,709 | 680,685 | 704,872 | 3,717,205 | 64,489 |
| Automotive dealers and gasoline service stations | 16,323 | 8,994,180 | 100,318 | 1,277 | 16,169 | 991,363 | 12,481 | 845,794 | 920,367 | 8,072,020 | 100,049 |
| Eating and drinking places..... | 20,385 | 3,897,283 | 43,977 | 1,112 | 18,599 | 90,929 | 14,083 | 77,240 | 80,851 | 3,297,765 | 56,925 |
| Building materials, hardware, and farm equipment | 12,526 | 4,583,844 | 62,083 | 1,977 | 17,983 | 837,664 | 10,226 | 761,028 | 785,292 | 4,020,311 | 62,763 |
| Other retail stores..... | 31,305 | 8,817,105 | 173,256 | 3,163 | 35,540 | 1,336,651 | 25,069 | 1,201,298 | 1,247,001 | 8,088,120 | 169,287 |
| Wholesale and retail trade not allocable..... | 5,864 | 3,484,739 | 47,463 | 999 | 13,856 | 411,991 | 4,523 | 381,688 | 398,945 | 3,293,095 | 49,302 |
| Finance, insurance, and real estate..... | 172,996 | 5,289,921 | 1,534,484 | 15,680 | 966,699 | | | | | | |
| Banking..... | 1,175 | 75,855 | 40,713 | 473 | 7,337 | | | | | | |
| Credit agencies other than banks..... | 24,956 | 840,884 | 255,445 | 3,202 | 127,731 | | | | | | |
| Holding and other investment companies..... | 6,069 | 94,942 | 680,003 | 1,734 | 665,567 | | | | | | |
| Security and commodity brokers, dealers, exchanges, and services..... | 2,463 | 159,718 | 30,338 | 244 | 9,510 | | | | | | |
| Insurance carriers..... | 314 | 47,967 | 7,852 | 77 | 1,139 | | | | | | |
| Insurance agents, brokers, and service..... | 9,493 | 710,036 | 45,120 | 926 | 7,688 | | | | | | |
| Real estate, except lessors of real property other than buildings..... | 126,078 | 3,339,830 | 464,610 | 8,710 | 141,108 | | | | | | |
| Lessors of real property, except buildings..... | 2,448 | 20,689 | 10,403 | 314 | 6,619 | | | | | | |
| Services..... | 81,764 | 14,327,897 | 380,700 | 5,770 | 98,106 | 613,058 | 23,078 | 520,691 | 564,414 | 6,660,684 | 172,789 |
| Hotels, rooming houses, camps, and other lodging places..... | 8,240 | 1,673,065 | 218,211 | 550 | 9,497 | 34,803 | 2,302 | 23,652 | 24,611 | 923,640 | 2,285 |
| Personal services..... | 13,143 | 1,855,168 | 47,815 | 1,066 | 11,746 | 56,787 | 5,121 | 57,142 | 55,043 | 1,146,768 | 41,587 |
| Business services..... | 24,105 | 4,217,766 | 155,728 | 1,730 | 26,066 | 98,748 | 3,961 | 81,777 | 88,183 | 1,417,485 | 41,084 |
| Automobile repair, services, and garages, and other repair services..... | 11,431 | 1,501,346 | 45,698 | 607 | 6,710 | 81,873 | 5,242 | 64,752 | 66,547 | 848,015 | 22,759 |
| Motion pictures..... | 4,260 | 1,674,094 | 73,044 | 326 | 17,403 | 277,377 | 995 | 245,200 | 275,990 | 932,011 | 48,565 |
| Amusement and recreation services, except motion pictures..... | 10,361 | 1,675,616 | 30,858 | 598 | 17,161 | 25,231 | 3,554 | 20,510 | 21,103 | 815,052 | 3,229 |
| Other services..... | 10,224 | 1,730,842 | 45,768 | 893 | 9,523 | 38,239 | 1,903 | 27,658 | 32,937 | 577,713 | 17,850 |
| Nature of business not allocable..... | 4,389 | 70,499 | 211,484 | 213 | 12,628 | 15,210 | 118 | 10,735 | 12,520 | 26,382 | 1,202 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

| Major industrial group | Number of returns | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Distributions to stockholders except in own stock | | Inventories, end-of-year (Thousand dollars) | Returns with inventories at both beginning and end of year | | | | |
|--|-------------------|---|---|---|------------------------------|--|--|---|-----------------------------------|---|---|
| | | | | Number of returns | Amount (Thousand dollars) | | Number of returns | Amount of inventories at | | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) |
| | | | | | | | | Beginning of year (Thousand dollars) | End-of-year (Thousand dollars) | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| Returns with accounting period ended July 1962 ¹ | | | | | | | | | | | |
| All industrial groups..... | 48,524 | 24,068,484 | 715,447 | 4,651 | 200,790 | 2,952,293 | 21,836 | 2,718,402 | 2,832,653 | 20,631,456 | 609,415 |
| Agriculture, forestry, and fisheries..... | 901 | 237,219 | 5,465 | (3) | (3) | 27,368 | 242 | 23,756 | 26,039 | 124,928 | 4,685 |
| Mining..... | 567 | 250,141 | 4,127 | (3) | (3) | 14,110 | 123 | 14,734 | 12,788 | 155,797 | 5,326 |
| Metal mining..... | (3) | (3) | (3) | - | - | (3) | (3) | (3) | (3) | (3) | (3) |
| Bituminous coal and lignite mining..... | 84 | 35,347 | 2,814 | 5 | 1,417 | 2,812 | 3 | 2,527 | 2,791 | 23,798 | 2,452 |
| Crude petroleum and natural gas..... | 344 | 170,051 | 1,403 | 5 | 8,143 | 8,832 | (3) | (3) | (3) | (3) | (3) |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Construction..... | 3,023 | 1,009,999 | 12,059 | (3) | (3) | 74,573 | 1,145 | 62,202 | 71,775 | 521,605 | 7,466 |
| Manufacturing..... | 6,744 | 8,796,254 | 423,191 | 932 | 86,582 | 1,444,705 | 5,101 | 1,281,805 | 1,417,867 | 8,384,154 | 428,281 |
| Beverage industries..... | 70 | 533,143 | 21,455 | (3) | (3) | 178,488 | 69 | 171,203 | 178,488 | 530,600 | 21,192 |
| Food and kindred products..... | 587 | 1,765,374 | 113,668 | 122 | 28,207 | 198,263 | 495 | 184,209 | 195,228 | 1,710,969 | 115,733 |
| Tobacco manufactures..... | - | - | - | - | - | - | - | - | - | - | - |
| Textile mill products..... | 277 | 302,328 | 11,954 | (3) | (3) | 54,418 | 214 | 46,923 | 54,030 | 297,031 | 12,011 |
| Apparel and other finished products made from fabrics and similar materials..... | 940 | 737,885 | 14,941 | (3) | (3) | 98,810 | 652 | 83,783 | 93,662 | 672,306 | 16,212 |
| Lumber and wood products, except furniture..... | 322 | 164,731 | 4,916 | (3) | (3) | 24,915 | 139 | 18,877 | 20,464 | 138,745 | 5,365 |
| Furniture and fixtures..... | 181 | 115,871 | 1,540 | (3) | (3) | 20,531 | 149 | 15,498 | 19,880 | 110,506 | 1,831 |
| Paper and allied products..... | 166 | 147,639 | 5,596 | 6 | 392 | 16,600 | 145 | 15,177 | 16,328 | 144,158 | 5,692 |
| Printing, publishing, and allied industries..... | 825 | 285,009 | 12,276 | 181 | 5,401 | 22,562 | 435 | 21,351 | 22,396 | 217,539 | 13,442 |
| Chemicals and allied products..... | 388 | 307,810 | 9,647 | (3) | (3) | 32,898 | 387 | 34,214 | 32,663 | 306,998 | 9,657 |
| Petroleum refining and related industries..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Rubber and miscellaneous plastics products..... | 145 | 125,139 | 6,835 | (3) | (3) | 12,119 | 121 | 10,856 | 12,119 | 119,543 | 6,919 |
| Leather and leather products..... | 21 | 277,772 | 8,837 | 4 | 6,716 | 58,307 | 21 | 49,615 | 58,307 | 277,772 | 8,837 |
| Stone, clay, and glass products..... | 281 | 120,725 | 1,234 | (3) | (3) | 9,281 | 216 | 8,131 | 7,610 | 90,697 | 953 |
| Primary metal industries..... | 120 | 320,104 | 25,220 | (3) | (3) | 36,373 | (3) | (3) | (3) | (3) | (3) |
| Fabricated metal products (including ordnance), except machinery and transportation equipment.... | 673 | 925,960 | 29,759 | (3) | (3) | 139,359 | 564 | 114,490 | 132,836 | 862,343 | 33,365 |
| Machinery, except electrical and transportation equipment..... | 747 | 809,418 | 63,070 | (3) | (3) | 140,030 | 594 | 131,637 | 138,632 | 790,164 | 62,438 |
| Electrical machinery, equipment, and supplies.... | 290 | 710,988 | 18,038 | (3) | (3) | 195,676 | 231 | 139,486 | 193,887 | 680,508 | 15,344 |
| Transportation equipment, except motor vehicles.... | 46 | 597,118 | 29,631 | 2 | 5,939 | 99,031 | (3) | (3) | (3) | (3) | (3) |
| Motor vehicles and motor vehicle equipment..... | 68 | 211,729 | 21,861 | (3) | (3) | 31,584 | (3) | (3) | (3) | (3) | (3) |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 136 | 122,875 | 11,950 | (3) | (3) | 29,292 | (3) | (3) | (3) | (3) | (3) |
| Other manufacturing industries..... | 406 | 228,307 | 8,400 | (3) | (3) | 42,208 | 321 | 33,338 | 41,887 | 218,913 | 8,095 |
| Transportation, communication, electric, gas, and sanitary services..... | 1,365 | 393,603 | 28,302 | 287 | 8,515 | 18,815 | 283 | 12,992 | 17,944 | 203,393 | 15,451 |
| Transportation..... | 1,081 | 263,466 | 9,000 | 218 | 4,098 | 13,503 | 196 | 10,311 | 12,754 | 122,785 | 5,613 |
| Communication..... | 157 | 47,551 | 10,490 | (3) | (3) | 575 | (3) | (3) | (3) | (3) | (3) |
| Electric and gas companies and systems..... | 61 | 73,406 | 7,705 | (3) | 23 | 4,712 | 48 | 2,431 | 4,656 | 70,404 | 7,686 |
| Water supply and other sanitary services..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Wholesale and retail trade..... | 17,622 | 12,272,184 | 159,854 | 1,613 | 37,869 | 1,338,523 | 13,267 | 1,295,086 | 1,256,700 | 10,925,993 | 146,983 |
| Wholesale trade..... | 5,742 | 6,278,413 | 65,626 | 583 | 13,959 | 529,191 | 3,773 | 598,626 | 507,081 | 5,394,413 | 52,706 |
| Groceries and related products..... | 821 | 1,894,854 | 7,397 | 112 | 1,715 | 96,110 | 532 | 87,489 | 90,542 | 1,511,656 | 4,900 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 711 | 411,994 | 10,029 | (3) | (3) | 58,940 | 510 | 52,238 | 57,128 | 362,737 | 7,745 |
| Other wholesalers..... | 4,210 | 3,971,565 | 48,200 | 377 | 10,891 | 374,141 | 2,731 | 458,899 | 359,411 | 3,520,020 | 40,061 |
| Retail trade..... | 11,648 | 5,792,410 | 93,557 | 995 | 23,320 | 794,264 | 9,352 | 683,699 | 735,140 | 5,352,622 | 94,509 |
| Food..... | 563 | 495,949 | 4,868 | (3) | (3) | 27,487 | 450 | 23,242 | 23,856 | 452,651 | 5,747 |
| General merchandise..... | 1,102 | 1,801,673 | 39,569 | 171 | 12,310 | 264,317 | 834 | 234,980 | 257,532 | 1,759,072 | 40,962 |
| Apparel and accessories..... | 3,469 | 1,374,551 | 20,841 | 316 | 5,726 | 244,303 | 2,777 | 204,163 | 221,007 | 1,276,433 | 21,594 |
| Furniture, home furnishings, and equipment..... | 1,106 | 298,781 | 5,446 | (3) | (3) | 53,828 | 893 | 47,342 | 51,915 | 277,955 | 4,950 |
| Automotive dealers and gasoline service stations | 1,008 | 577,178 | 4,257 | (3) | (3) | 67,688 | 820 | 56,708 | 60,839 | 519,738 | 4,954 |
| Eating and drinking places..... | 1,266 | 319,319 | 4,661 | (3) | (3) | 11,102 | 991 | 9,635 | 10,837 | 302,460 | 4,634 |
| Building materials, hardware, and farm equipment | 678 | 327,124 | 6,718 | 84 | 697 | 40,735 | 546 | 41,224 | 37,620 | 227,945 | 4,768 |
| Other retail stores..... | 2,456 | 597,835 | 7,197 | 171 | 1,236 | 84,804 | 2,041 | 66,405 | 71,534 | 536,368 | 6,900 |
| Wholesale and retail trade not allocable..... | 232 | 201,361 | 671 | (3) | (3) | 15,068 | 142 | 12,761 | 14,479 | 178,958 | 2,232 |
| Finance, insurance, and real estate..... | 12,597 | 348,348 | 83,282 | 1,200 | 48,138 | | | | | | |
| Banking..... | 50 | 4,574 | 862 | (3) | (3) | | | | | | |
| Credit agencies other than banks..... | 1,575 | 30,987 | 8,629 | 255 | 10,630 | | | | | | |
| Holding and other investment companies..... | 445 | 20,209 | 28,958 | 176 | 17,944 | | | | | | |
| Security and commodity brokers, dealers, exchanges, and services..... | 212 | 1,023 | 257 | (3) | (3) | | | | | | |
| Insurance carriers..... | (3) | (3) | (3) | - | - | | | | | | |
| Insurance agents, brokers, and service..... | 604 | 35,070 | 4,573 | (3) | (3) | | | | | | |
| Real estate, except lessors of real property other than buildings..... | 9,473 | 252,116 | 39,152 | 648 | 17,858 | | | | | | |
| Lessors of real property, except buildings..... | 225 | 1,219 | 687 | (3) | (3) | | | | | | |
| Services..... | 5,325 | 758,926 | 11,867 | 384 | 4,809 | 27,452 | 1,651 | 21,793 | 22,846 | 314,582 | 689 |
| Hotels, rooming houses, camps, and other lodging places..... | 335 | 64,190 | 21,004 | (3) | (3) | 1,248 | (3) | (3) | (3) | (3) | (3) |
| Personal services..... | 938 | 99,577 | 3,688 | (3) | (3) | 2,431 | 371 | 2,336 | 2,235 | 45,899 | 1,953 |
| Business services..... | 1,458 | 268,887 | 3,848 | 81 | 275 | 11,468 | 272 | 9,234 | 10,444 | 90,665 | 720 |
| Automobile repair, services, and garages, and other repair services..... | 886 | 119,091 | 3,633 | (3) | (3) | 7,954 | 517 | 7,026 | 7,499 | 77,849 | 1,548 |
| Motion pictures..... | 179 | 22,363 | 464 | 1 | 33 | 384 | (3) | (3) | (3) | (3) | (3) |
| Amusement and recreation services, except motion pictures..... | 687 | 60,633 | 21,362 | (3) | (3) | 963 | 200 | 838 | 857 | 31,577 | 2,482 |
| Other services..... | 842 | 124,185 | 2,600 | (3) | (3) | 3,004 | 181 | 317 | 353 | 23,214 | 127 |
| Nature of business not allocable..... | 380 | 1,810 | 212,700 | - | - | 6,747 | (3) | (3) | (3) | (3) | (3) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

| Major industrial group | Number of returns | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Distributions to stockholders except in own stock | | Inventories, end-of-year (Thousand dollars) | Returns with inventories at both beginning and end of year | | | | |
|--|-------------------|---|---|---|------------------------------|--|--|---|-----------------------------------|---|---|
| | | | | Number of returns | Amount (Thousand dollars) | | Number of returns | Amount of inventories at— | | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) |
| | | | | | | | | Beginning of year (Thousand dollars) | End-of-year (Thousand dollars) | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| Returns with accounting period ended August 1962 ¹ | | | | | | | | | | | |
| All industrial groups..... | 48,334 | 23,985,717 | 674,993 | 4,724 | 235,683 | 2,575,277 | 20,605 | 2,304,007 | 2,489,810 | 19,996,322 | 544,546 |
| Agriculture, forestry, and fisheries..... | 1,135 | 433,259 | 10,451 | (3) | (3) | 46,124 | 502 | 38,761 | 39,470 | 278,654 | 9,005 |
| Mining..... | 360 | 259,524 | 36 | 10 | 4,643 | 20,189 | (3) | (3) | (3) | (3) | (3) |
| Metal mining..... | (3) | (3) | (3) | 1 | 821 | (3) | 3 | 6,599 | 7,637 | 8,376 | 230 |
| Bituminous coal and lignite mining..... | 30 | 14,522 | 2,135 | 2 | 112 | 905 | 4 | 774 | 905 | 7,362 | 428 |
| Crude petroleum and natural gas..... | 249 | 216,749 | 865 | 6 | 3,682 | 10,682 | 92 | 12,977 | 10,275 | 191,247 | 150 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Construction..... | 2,834 | 1,017,784 | 15,624 | 187 | 4,986 | 55,122 | 970 | 50,746 | 49,060 | 479,515 | 5,898 |
| Manufacturing..... | 7,591 | 9,727,094 | 377,769 | 994 | 94,731 | 1,408,906 | 5,581 | 1,283,020 | 1,386,206 | 9,065,942 | 372,581 |
| Beverage industries..... | 100 | 866,731 | 24,456 | 19 | 4,715 | 295,628 | (3) | (3) | (3) | (3) | (3) |
| Food and kindred products..... | 833 | 2,255,141 | 52,427 | 165 | 23,253 | 176,453 | 685 | 153,268 | 173,631 | 2,009,672 | 51,853 |
| Tobacco manufactures..... | 1 | 964 | 117 | 1 | 31 | 667 | 1 | 313 | 667 | 964 | 117 |
| Textile mill products..... | 275 | 701,396 | 28,608 | (3) | (3) | 123,583 | 172 | 120,923 | 117,573 | 664,144 | 28,516 |
| Apparel and other finished products made from fabrics and similar materials..... | 815 | 563,588 | 8,243 | (3) | (3) | 56,192 | 502 | 43,504 | 55,272 | 513,567 | 7,979 |
| Lumber and wood products, except furniture..... | 341 | 192,650 | 1,542 | (3) | (3) | 24,810 | 280 | 26,573 | 23,758 | 176,161 | 2,057 |
| Furniture and fixtures..... | 365 | 259,327 | 4,181 | (3) | (3) | 30,151 | 288 | 26,562 | 28,230 | 229,619 | 3,636 |
| Paper and allied products..... | 163 | 367,184 | 26,543 | (3) | (3) | 51,705 | 142 | 47,703 | 51,602 | 359,392 | 26,358 |
| Printing, publishing, and allied industries..... | 916 | 330,177 | 18,993 | 102 | 2,505 | 25,200 | 542 | 23,779 | 24,813 | 294,656 | 16,247 |
| Chemicals and allied products..... | 359 | 962,656 | 60,050 | (3) | (3) | 148,295 | 311 | 139,008 | 148,084 | 949,189 | 59,502 |
| Petroleum refining and related industries..... | 20 | 183,399 | 4,231 | 4 | 767 | 15,434 | 20 | 15,241 | 15,434 | 183,399 | 4,231 |
| Rubber and miscellaneous plastics products..... | 168 | 267,408 | 11,918 | (3) | (3) | 24,273 | 147 | 20,952 | 23,585 | 265,168 | 11,941 |
| Leather and leather products..... | 20 | 52,911 | 1,019 | 1 | 18 | 5,643 | 19 | 6,620 | 5,643 | 52,911 | 171 |
| Stone, clay, and glass products..... | 299 | 178,373 | 8,419 | (3) | (3) | 25,346 | 212 | 26,028 | 23,790 | 153,688 | 7,972 |
| Primary metal industries..... | 151 | 199,497 | 7,302 | (3) | (3) | 21,594 | (3) | (3) | (3) | (3) | (3) |
| Fabricated metal products (including ordnance), except machinery and transportation equipment... | 847 | 534,218 | 17,280 | (3) | (3) | 63,485 | 605 | 50,972 | 61,505 | 475,885 | 15,644 |
| Machinery, except electrical and transportation equipment..... | 827 | 543,101 | 20,603 | 115 | 6,452 | 103,809 | 664 | 90,449 | 102,121 | 507,283 | 21,988 |
| Electrical machinery, equipment, and supplies.... | 305 | 304,350 | 10,755 | 8 | 1,366 | 50,654 | 177 | 43,914 | 49,578 | 280,833 | 13,546 |
| Transportation equipment, except motor vehicles... | 68 | 87,611 | 4,980 | 15 | 265 | 12,000 | 45 | 9,046 | 11,441 | 82,006 | 4,693 |
| Motor vehicles and motor vehicle equipment..... | 126 | 590,536 | 58,368 | (3) | (3) | 101,391 | (3) | (3) | (3) | (3) | (3) |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 158 | 61,793 | 2,553 | (3) | (3) | 10,906 | (3) | (3) | (3) | (3) | (3) |
| Other manufacturing industries..... | 434 | 224,143 | 8,287 | (3) | (3) | 41,687 | 344 | 35,349 | 40,318 | 213,728 | 9,454 |
| Transportation, communication, electric, gas, and sanitary services..... | 1,664 | 472,471 | 49,252 | 176 | 20,743 | 13,428 | 226 | 14,732 | 13,366 | 227,779 | 33,996 |
| Transportation..... | 1,343 | 255,803 | 8,411 | 111 | 2,092 | 4,441 | (3) | (3) | (3) | (3) | (3) |
| Communication..... | 170 | 42,908 | 5,454 | (3) | (3) | 256 | (3) | (3) | (3) | (3) | (3) |
| Electric and gas companies and systems..... | 64 | 161,244 | 32,867 | 6 | 17,353 | 8,445 | (3) | (3) | (3) | (3) | (3) |
| Water supply and other sanitary services..... | (3) | (3) | (3) | (3) | (3) | (3) | 3 | 420 | 286 | 1,935 | 239 |
| Wholesale and retail trade..... | 15,249 | 10,032,729 | 101,352 | 1,268 | 37,675 | 840,341 | 11,030 | 744,672 | 795,458 | 8,810,957 | 90,099 |
| Wholesale trade..... | 5,261 | 6,273,743 | 45,831 | 526 | 25,991 | 421,218 | 3,141 | 379,657 | 403,550 | 5,423,786 | 32,026 |
| Groceries and related products..... | 691 | 1,538,290 | 12,237 | (3) | (3) | 67,963 | 350 | 57,486 | 65,528 | 1,396,334 | 7,983 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 432 | 159,567 | 1,183 | (3) | (3) | 25,852 | 317 | 21,275 | 23,267 | 138,549 | 1,574 |
| Other wholesalers..... | 4,138 | 4,575,886 | 32,411 | 437 | 22,502 | 327,403 | 2,474 | 300,896 | 314,755 | 3,888,903 | 22,469 |
| Retail trade..... | 9,509 | 3,513,326 | 52,403 | 675 | 11,247 | 397,729 | 7,498 | 345,166 | 371,119 | 3,148,374 | 54,831 |
| Food..... | 627 | 715,588 | 4,183 | (3) | (3) | 35,517 | 462 | 33,684 | 34,257 | 648,813 | 4,927 |
| General merchandise..... | 475 | 290,301 | 4,583 | (3) | (3) | 45,835 | 344 | 33,308 | 40,774 | 275,391 | 4,376 |
| Apparel and accessories..... | 1,181 | 272,676 | 4,236 | (3) | (3) | 48,415 | 1,025 | 44,623 | 47,271 | 257,222 | 5,159 |
| Furniture, home furnishings, and equipment..... | 1,369 | 324,882 | 3,526 | (3) | (3) | 63,068 | 1,102 | 56,186 | 60,663 | 283,279 | 4,149 |
| Automotive dealers and gasoline service stations | 1,264 | 779,170 | 7,997 | (3) | (3) | 68,447 | 940 | 54,759 | 60,605 | 652,037 | 8,324 |
| Eating and drinking places..... | 1,573 | 274,965 | 7,012 | 151 | 3,256 | 5,843 | 1,260 | 5,632 | 5,313 | 251,243 | 8,421 |
| Building materials, hardware, and farm equipment | 702 | 180,070 | 4,084 | (3) | (3) | 34,166 | 573 | 33,504 | 34,017 | 160,430 | 3,575 |
| Other retail stores..... | 2,318 | 675,674 | 16,782 | 145 | 2,347 | 96,438 | 1,792 | 83,470 | 88,219 | 619,959 | 15,900 |
| Wholesale and retail trade not allocable..... | 479 | 245,660 | 3,118 | (3) | (3) | 21,394 | 391 | 19,849 | 20,789 | 238,797 | 3,242 |
| Finance, insurance, and real estate..... | 12,466 | 481,581 | 64,394 | 1,275 | 52,184 | (3) | (3) | (3) | (3) | (3) | (3) |
| Banking..... | 50 | 13,138 | 770 | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Credit agencies other than banks..... | 1,814 | 55,262 | 13,345 | 249 | 3,860 | (3) | (3) | (3) | (3) | (3) | (3) |
| Holding and other investment companies..... | 466 | 9,870 | 21,570 | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Security and commodity brokers, dealers, exchanges, and services..... | 140 | 30,803 | 4,479 | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Insurance carriers..... | 4 | 1,726 | 295 | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Insurance agents, brokers, and service..... | 552 | 57,090 | 2,707 | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Real estate, except lessors of real property other than buildings..... | 9,335 | 313,369 | 20,817 | 741 | 10,640 | (3) | (3) | (3) | (3) | (3) | (3) |
| Lessors of real property, except buildings..... | 105 | 323 | 411 | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Services..... | 6,536 | 1,560,199 | 56,166 | 684 | 18,430 | 191,167 | 2,168 | 151,175 | 186,732 | 918,993 | 32,687 |
| Hotels, rooming houses, camps, and other lodging places..... | 465 | 109,885 | 23,257 | (3) | (3) | 2,087 | 171 | 1,539 | 2,045 | 82,803 | 24,055 |
| Personal services..... | 979 | 246,260 | 12,257 | (3) | (3) | 13,434 | 485 | 12,294 | 13,273 | 201,412 | 11,732 |
| Business services..... | 1,703 | 356,691 | 17,447 | 175 | 3,069 | 8,604 | 302 | 4,935 | 6,063 | 140,752 | 5,625 |
| Automobile repair, services, and garages, and other repair services..... | 804 | 130,184 | 1,361 | (3) | (3) | 2,210 | 319 | 969 | 1,192 | 36,844 | 603 |
| Motion pictures..... | 495 | 398,748 | 21,034 | (3) | (3) | 160,990 | 107 | 126,054 | 160,766 | 313,172 | 18,997 |
| Amusement and recreation services, except motion pictures..... | 1,152 | 165,909 | 2,888 | 131 | 2,320 | 2,819 | 558 | 2,241 | 2,412 | 104,832 | 22,966 |
| Other services..... | 938 | 152,522 | 4,436 | (3) | (3) | 1,023 | 226 | 3,143 | 981 | 39,178 | 2,751 |
| Nature of business not allocable..... | 499 | 1,076 | 251 | (3) | (3) | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

| Major industrial group | Number of returns | Business receipts (Thousands of dollars) | Net income (less deficit) (Thousands of dollars) | Distributions to stockholders except in own stock | | Inventories, end-of-year (Thousands of dollars) | Returns with inventories at both beginning and end of year | | | | |
|--|-------------------|---|---|---|----------------------------------|--|--|---|---------------------------------------|---|---|
| | | | | Number of returns | Amount (Thousands of dollars) | | Number of returns | Amount of inventories at | | | |
| | | | | | | | | Beginning of year (Thousands of dollars) | End-of-year (Thousands of dollars) | Business receipts (Thousands of dollars) | Net income (less deficit) (Thousands of dollars) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| Returns with accounting period ended September 1962 ¹ | | | | | | | | | | | |
| All industrial groups..... | 78,485 | 42,908,380 | 1,658,732 | 7,433 | 499,072 | 4,514,778 | 33,908 | 4,140,154 | 4,357,396 | 36,554,058 | 1,249,303 |
| Agriculture, forestry, and fisheries..... | 1,412 | 315,786 | 5,354 | (3) | (3) | 28,248 | 540 | 23,951 | 25,448 | 191,454 | 2,388 |
| Mining..... | 755 | 316,949 | 10,996 | 112 | 3,673 | 16,272 | 142 | 15,780 | 15,818 | 193,989 | 9,146 |
| Metal mining..... | (3) | (3) | (3) | (3) | (3) | - | - | - | - | - | - |
| Bituminous coal and lignite mining..... | 176 | 33,032 | 922 | (3) | (3) | 194 | 4 | 217 | 151 | 5,687 | 319 |
| Crude petroleum and natural gas..... | 393 | 206,569 | 7,786 | (3) | (3) | 12,978 | 71 | 13,368 | 12,901 | 154,637 | 7,288 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 121 | 75,091 | 2,664 | 4 | 109 | 3,100 | (3) | (3) | (3) | (3) | (3) |
| Construction..... | 5,430 | 2,480,967 | 42,157 | 415 | 4,744 | 153,088 | 2,471 | 131,903 | 130,580 | 1,335,603 | 20,377 |
| Manufacturing..... | 12,943 | 20,057,296 | 965,390 | 1,683 | 223,319 | 2,787,259 | 9,825 | 2,591,097 | 2,748,201 | 19,112,363 | 919,325 |
| Beverage industries..... | 178 | 325,313 | 15,945 | (3) | (3) | 41,734 | 144 | 39,256 | 41,480 | 319,166 | 16,598 |
| Food and kindred products..... | 1,047 | 3,537,972 | 134,003 | 200 | 32,472 | 225,543 | 913 | 194,156 | 214,017 | 3,309,869 | 119,311 |
| Tobacco manufactures..... | 12 | 85,658 | 2,325 | - | - | 8,725 | 12 | 8,779 | 8,725 | 85,658 | 2,325 |
| Textile mill products..... | 593 | 2,201,942 | 109,296 | (3) | (3) | 380,925 | 360 | 383,442 | 379,092 | 2,109,330 | 104,819 |
| Apparel and other finished products made from fabrics and similar materials..... | 973 | 733,910 | 18,705 | (3) | (3) | 78,245 | 655 | 61,409 | 75,031 | 653,121 | 16,446 |
| Lumber and wood products, except furniture..... | 616 | 308,927 | 5,983 | (3) | (3) | 47,239 | 437 | 42,113 | 44,772 | 269,017 | 4,944 |
| Furniture and fixtures..... | 418 | 261,188 | 11,707 | (3) | (3) | 31,180 | 370 | 26,296 | 29,199 | 253,669 | 11,934 |
| Paper and allied products..... | 182 | 445,901 | 19,339 | 10 | 3,762 | 51,792 | 164 | 45,439 | 50,698 | 388,018 | 16,678 |
| Printing, publishing, and allied industries..... | 1,350 | 815,898 | 51,055 | 164 | 7,436 | 52,363 | 778 | 54,357 | 52,111 | 756,284 | 48,793 |
| Chemicals and allied products..... | 730 | 830,582 | 49,925 | 125 | 11,868 | 112,906 | 589 | 102,624 | 111,121 | 767,419 | 47,739 |
| Petroleum refining and related industries..... | 88 | 369,325 | 13,996 | (3) | (3) | 55,996 | 75 | 55,276 | 55,365 | 361,539 | 13,429 |
| Rubber and miscellaneous plastics products..... | 356 | 395,310 | 18,507 | 13 | 3,616 | 58,259 | 265 | 52,594 | 57,765 | 356,956 | 17,815 |
| Leather and leather products..... | 192 | 214,899 | 6,324 | (3) | (3) | 20,676 | 128 | 18,862 | 20,604 | 210,629 | 6,306 |
| Stone, clay, and glass products..... | 507 | 459,522 | 19,193 | 102 | 10,841 | 57,436 | 436 | 56,252 | 56,553 | 441,337 | 18,407 |
| Primary metal industries..... | 332 | 768,504 | 43,871 | (3) | (3) | 103,641 | 286 | 99,831 | 103,641 | 720,823 | 34,416 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 1,487 | 1,131,523 | 41,952 | 205 | 8,480 | 167,918 | 1,119 | 160,324 | 165,743 | 1,055,390 | 36,359 |
| Machinery, except electrical and transportation equipment..... | 1,834 | 1,731,777 | 110,458 | 310 | 29,702 | 369,463 | 1,413 | 323,998 | 366,679 | 1,672,011 | 109,148 |
| Electrical machinery, equipment, and supplies..... | 562 | 824,220 | 42,082 | (3) | (3) | 159,067 | 411 | 130,931 | 158,484 | 806,425 | 42,059 |
| Transportation equipment, except motor vehicles..... | 192 | 2,796,663 | 147,524 | (3) | (3) | 530,088 | 190 | 533,457 | 530,088 | 2,783,029 | 147,476 |
| Motor vehicles and motor vehicle equipment..... | 157 | 1,280,096 | 70,021 | 13 | 18,154 | 134,526 | 135 | 123,049 | 133,957 | 1,277,574 | 71,295 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 265 | 232,485 | 20,509 | (3) | (3) | 47,764 | 240 | 33,213 | 41,534 | 220,652 | 20,126 |
| Other manufacturing industries..... | 872 | 305,681 | 12,670 | (3) | (3) | 51,773 | 705 | 45,439 | 51,542 | 294,447 | 12,902 |
| Transportation, communication, electric, gas, and sanitary services..... | 2,257 | 815,860 | 57,634 | 189 | 22,010 | 22,003 | 282 | 17,121 | 17,691 | 416,764 | 47,318 |
| Transportation..... | 1,721 | 345,303 | 11,292 | 145 | 1,433 | 6,328 | 165 | 2,185 | 2,136 | 91,601 | 5,110 |
| Communication..... | 218 | 49,491 | 433 | (3) | (3) | 22 | (3) | (3) | (3) | (3) | (3) |
| Electric and gas companies and systems..... | 160 | 403,211 | 45,309 | 19 | 19,805 | 15,542 | (3) | (3) | (3) | (3) | (3) |
| Water supply and other sanitary services..... | 158 | 17,855 | 600 | 2 | 364 | 111 | 5 | 110 | 89 | 7,438 | 523 |
| Wholesale and retail trade..... | 24,005 | 16,064,602 | 234,990 | 2,315 | 41,764 | 1,431,776 | 17,683 | 1,279,374 | 1,348,001 | 14,325,370 | 214,982 |
| Wholesale trade..... | 8,653 | 9,338,812 | 131,702 | 951 | 18,728 | 750,353 | 5,884 | 677,770 | 710,898 | 8,106,902 | 110,497 |
| Groceries and related products..... | 1,047 | 2,290,373 | 12,414 | (3) | (3) | 95,002 | 727 | 69,312 | 89,278 | 1,905,549 | 10,205 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 900 | 567,871 | 6,703 | 111 | 1,086 | 73,431 | 703 | 72,050 | 72,261 | 537,497 | 5,468 |
| Other wholesalers..... | 6,706 | 6,480,568 | 112,585 | 790 | 13,756 | 581,920 | 4,454 | 536,408 | 549,359 | 5,663,856 | 94,824 |
| Retail trade..... | 14,651 | 6,337,743 | 99,100 | 1,292 | 21,936 | 638,177 | 11,229 | 564,911 | 596,331 | 5,848,538 | 100,393 |
| Food..... | 1,385 | 1,492,641 | 18,029 | (3) | (3) | 74,467 | 1,101 | 63,725 | 68,161 | 1,397,406 | 18,007 |
| General merchandise..... | 884 | 348,515 | 7,747 | (3) | (3) | 38,224 | 550 | 28,908 | 28,894 | 311,878 | 7,131 |
| Apparel and accessories..... | 968 | 186,289 | 2,331 | (3) | (3) | 34,544 | 764 | 31,680 | 32,909 | 165,474 | 2,556 |
| Furniture, home furnishings, and equipment..... | 1,347 | 339,776 | 2,654 | 146 | 1,013 | 61,023 | 1,127 | 53,661 | 59,679 | 309,648 | 3,974 |
| Automotive dealers and gasoline service stations | 2,402 | 1,604,022 | 20,148 | 190 | 1,973 | 154,814 | 1,907 | 136,882 | 145,778 | 1,509,848 | 20,683 |
| Eating and drinking places..... | 2,610 | 632,035 | 7,566 | 125 | 2,962 | 16,726 | 1,793 | 13,802 | 15,488 | 565,055 | 11,651 |
| Building materials, hardware, and farm equipment | 1,064 | 382,960 | 7,688 | 206 | 1,659 | 70,001 | 867 | 62,703 | 66,482 | 334,159 | 4,067 |
| Other retail stores..... | 3,991 | 1,351,505 | 32,937 | 411 | 7,463 | 188,378 | 3,120 | 173,550 | 178,940 | 1,255,070 | 32,324 |
| Wholesale and retail trade not allocable..... | 701 | 388,047 | 4,188 | (3) | (3) | 43,246 | 570 | 36,693 | 40,772 | 369,930 | 4,092 |
| Finance, insurance, and real estate..... | 20,455 | 757,749 | 283,582 | 1,999 | 192,748 | | | | | | |
| Banking..... | 98 | 6,071 | 2,673 | 43 | 528 | | | | | | |
| Credit agencies other than banks..... | 3,628 | 177,719 | 48,667 | 415 | 28,060 | | | | | | |
| Holding and other investment companies..... | 633 | 2,007 | 152,330 | 226 | 147,550 | | | | | | |
| Security and commodity brokers, dealers, exchanges, and services..... | 284 | 15,815 | 902 | 43 | 1,558 | | | | | | |
| Insurance carriers..... | (3) | (3) | (3) | - | - | | | | | | |
| Insurance agents, brokers, and service..... | 1,124 | 95,709 | 8,784 | 171 | 1,122 | | | | | | |
| Real estate, except lessors of real property other than buildings..... | 14,418 | 449,922 | 65,116 | 1,086 | 13,128 | | | | | | |
| Lessors of real property, except buildings..... | 208 | 292 | 2,210 | 15 | 802 | | | | | | |
| Services..... | 10,734 | 2,094,745 | 58,898 | 652 | 9,917 | 74,962 | 2,952 | 80,693 | 71,425 | 978,355 | 35,769 |
| Hotels, rooming houses, camps, and other lodging places..... | 1,112 | 202,834 | 634 | (3) | (3) | 6,046 | 360 | 5,823 | 5,530 | 139,838 | 2,909 |
| Personal services..... | 2,203 | 311,143 | 4,358 | 158 | 2,008 | 7,023 | 804 | 6,505 | 6,775 | 178,832 | 4,780 |
| Business services..... | 3,017 | 520,511 | 11,738 | 176 | 1,690 | 13,803 | 423 | 11,479 | 12,016 | 165,827 | 3,678 |
| Automobile repair, services, and garages, and other repair services..... | 1,684 | 230,658 | 7,203 | (3) | (3) | 6,815 | 733 | 10,953 | 6,625 | 111,121 | 3,527 |
| Motion pictures..... | 579 | 416,550 | 20,045 | (3) | (3) | 36,809 | 133 | 42,866 | 36,578 | 185,760 | 15,269 |
| Amusement and recreation services, except motion pictures..... | 1,076 | 179,907 | 9,652 | (3) | (3) | 2,221 | 339 | 2,048 | 1,989 | 106,420 | 2,915 |
| Other services..... | 1,063 | 233,142 | 5,268 | (3) | (3) | 2,245 | 160 | 1,019 | 1,912 | 90,557 | 2,691 |
| Nature of business not allocable..... | 494 | 4,426 | 269 | - | - | 1,170 | (3) | (3) | (3) | (3) | (3) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

| Major industrial group | Number of returns | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Distributions to stockholders except in own stock | | Inventories, end-of-year (Thousand dollars) | Returns with inventories at both beginning and end of year | | | | |
|--|-------------------|---|---|---|------------------------------|--|--|---|-----------------------------------|---|---|
| | | | | Number of returns | Amount (Thousand dollars) | | Number of returns | Amount of inventories at— | | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) |
| | | | | | | | | Beginning of year (Thousand dollars) | End-of-year (Thousand dollars) | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| Returns with accounting period ended October 1962 ¹ | | | | | | | | | | | |
| All industrial groups..... | 52,727 | 33,303,287 | 1,263,275 | 5,149 | 446,318 | 3,996,137 | 21,322 | 3,613,887 | 3,848,314 | 29,193,658 | 930,135 |
| Agriculture, forestry, and fisheries..... | 739 | 208,289 | 2,193 | 81 | 440 | 36,176 | 304 | 26,038 | 33,950 | 172,884 | 3,933 |
| Mining..... | 614 | 224,035 | 2,831 | (3) | (3) | 18,733 | 188 | 17,227 | 18,702 | 168,745 | 7,402 |
| Metal mining..... | (3) | (3) | (3) | - | - | (3) | 1 | 488 | 442 | 3,616 | 352 |
| Bituminous coal and lignite mining..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Crude petroleum and natural gas..... | 326 | 66,846 | 8,449 | (3) | (3) | 2,279 | (3) | (3) | (3) | (3) | (3) |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 163 | 102,232 | 7,388 | (3) | (3) | 11,974 | (3) | (3) | (3) | (3) | (3) |
| Construction..... | 3,687 | 2,032,686 | 50,811 | 253 | 6,022 | 102,478 | 1,507 | 100,078 | 94,958 | 1,169,982 | 26,314 |
| Manufacturing..... | 8,124 | 19,203,299 | 698,259 | 1,100 | 197,667 | 2,730,910 | 5,791 | 2,489,926 | 2,661,422 | 18,553,033 | 697,070 |
| Beverage industries..... | 149 | 277,496 | 13,935 | (3) | (3) | 22,198 | (3) | (3) | (3) | 5,933,180 | 50,473 |
| Food and kindred products..... | 671 | 6,108,004 | 51,082 | 100 | 22,992 | 276,417 | 431 | 247,742 | 270,957 | 8,908 | 26 |
| Tobacco manufactures..... | 2 | 24,787 | 281 | 1 | 3 | 12,881 | 1 | 46 | 381 | 791,420 | 38,288 |
| Textile mill products..... | 167 | 816,107 | 38,356 | (3) | (3) | 166,549 | 143 | 145,412 | 165,743 | 853,162 | 26,610 |
| Apparel and other finished products made from fabrics and similar materials..... | 933 | 1,015,783 | 30,307 | (3) | (3) | 157,946 | 595 | 112,088 | 124,533 | 284,293 | 3,259 |
| Lumber and wood products, except furniture..... | 452 | 301,535 | 3,417 | (3) | (3) | 44,847 | 309 | 39,477 | 44,054 | 109,261 | 4,912 |
| Furniture and fixtures..... | 167 | 109,682 | 4,885 | (3) | (3) | 17,300 | 145 | 14,539 | 17,223 | 752,973 | 40,173 |
| Paper and allied products..... | 153 | 781,045 | 40,218 | 10 | 14,873 | 85,255 | 119 | 77,827 | 80,898 | 271,761 | 13,803 |
| Printing, publishing, and allied industries..... | 877 | 330,064 | 17,392 | (3) | (3) | 26,287 | 426 | 21,483 | 25,098 | 526,643 | 35,712 |
| Chemicals and allied products..... | 466 | 538,686 | 35,659 | (3) | (3) | 90,732 | 367 | 81,900 | 88,755 | 199,286 | 8,482 |
| Petroleum refining and related industries..... | 43 | 199,286 | 8,482 | (3) | (3) | 41,004 | 43 | 35,655 | 41,004 | 1,273,871 | 103,869 |
| Rubber and miscellaneous plastics products..... | 258 | 1,276,400 | 102,080 | (3) | (3) | 246,427 | 141 | 232,593 | 246,362 | 684,813 | 37,802 |
| Leather and leather products..... | 144 | 696,122 | 37,824 | (3) | (3) | 101,001 | 141 | 95,393 | 100,507 | 312,789 | 8,097 |
| Stone, clay, and glass products..... | 359 | 343,392 | 4,304 | 71 | 2,879 | 42,969 | 289 | 38,449 | 40,460 | 322,409 | 11,395 |
| Primary metal industries..... | 211 | 339,751 | 11,724 | (3) | (3) | 46,124 | 184 | 40,920 | 46,124 | 714,269 | 35,401 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment.... | 894 | 729,747 | 35,878 | 121 | 5,130 | 102,168 | 788 | 92,141 | 100,897 | 4,011,908 | 196,744 |
| Machinery, except electrical and transportation equipment..... | 998 | 4,049,728 | 197,448 | 195 | 77,911 | 1,012,887 | 683 | 988,089 | 1,011,583 | 543,917 | 32,215 |
| Electrical machinery, equipment, and supplies.... | 373 | 564,389 | 29,616 | (3) | (3) | 110,161 | 277 | 84,300 | 108,469 | 172,864 | 6,991 |
| Transportation equipment, except motor vehicles.... | 94 | 198,648 | 7,449 | 8 | 993 | 25,303 | (3) | (3) | (3) | (3) | (3) |
| Motor vehicles and motor vehicle equipment..... | 126 | 180,824 | 7,388 | (3) | (3) | 33,108 | 104 | 32,133 | 32,409 | 83,572 | 9,778 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Other manufacturing industries..... | 468 | 236,827 | 11,686 | (3) | (3) | 54,369 | 302 | 46,211 | 53,883 | 228,638 | 11,444 |
| Transportation, communication, electric, gas, and sanitary services..... | 1,316 | 339,436 | 25,554 | 166 | 8,231 | 5,174 | 140 | 4,068 | 4,892 | 83,572 | 9,778 |
| Transportation..... | 1,119 | 317,402 | 26,186 | 164 | 7,299 | 4,205 | 93 | 3,355 | 4,055 | 69,708 | 8,136 |
| Communication..... | (3) | (3) | (3) | - | - | (3) | (3) | (3) | (3) | (3) | (3) |
| Electric and gas companies and systems..... | (3) | (3) | (3) | 1 | 927 | (3) | 2 | 667 | 776 | 10,324 | 1,454 |
| Water supply and other sanitary services..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Wholesale and retail trade..... | 15,838 | 9,490,208 | 173,948 | 1,640 | 32,176 | 1,036,925 | 11,517 | 905,094 | 970,062 | 8,444,138 | 163,729 |
| Wholesale trade..... | 5,404 | 5,285,143 | 108,587 | 516 | 14,985 | 508,629 | 3,696 | 429,875 | 480,684 | 4,655,161 | 96,088 |
| Groceries and related products..... | 576 | 1,034,818 | 8,245 | (3) | (3) | 36,373 | 345 | 34,356 | 34,386 | 822,104 | 6,505 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 628 | 496,514 | 6,645 | (3) | (3) | 78,783 | 456 | 63,509 | 71,455 | 454,934 | 5,958 |
| Other wholesalers..... | 4,200 | 3,753,811 | 93,697 | 420 | 12,645 | 393,473 | 2,895 | 332,010 | 374,843 | 3,378,123 | 83,625 |
| Retail trade..... | 9,811 | 3,910,674 | 56,475 | 1,007 | 13,864 | 486,694 | 7,381 | 436,263 | 449,709 | 3,510,096 | 58,887 |
| Food..... | 842 | 847,037 | 12,668 | 121 | 2,017 | 50,537 | 609 | 41,541 | 46,705 | 767,346 | 13,299 |
| General merchandise..... | 406 | 141,432 | 6,646 | (3) | (3) | 17,877 | 319 | 16,118 | 17,338 | 134,128 | 6,631 |
| Apparel and accessories..... | 1,065 | 374,074 | 11,398 | (3) | (3) | 92,896 | 862 | 79,988 | 82,526 | 333,636 | 12,190 |
| Furniture, home furnishings, and equipment..... | 1,028 | 254,165 | 4,379 | (3) | (3) | 33,408 | 605 | 30,316 | 28,702 | 179,876 | 3,871 |
| Automotive dealers and gasoline service stations | 1,636 | 1,052,397 | 14,311 | (3) | (3) | 122,488 | 1,359 | 117,866 | 118,388 | 998,035 | 15,313 |
| Eating and drinking places..... | 1,582 | 262,632 | 2,151 | (3) | (3) | 6,869 | 1,048 | 5,629 | 5,851 | 219,529 | 21,127 |
| Building materials, hardware, and farm equipment | 1,348 | 491,946 | 2,641 | 304 | 4,628 | 87,485 | 1,072 | 82,528 | 82,786 | 432,875 | 1,887 |
| Other retail stores..... | 1,904 | 486,991 | 5,583 | 227 | 2,654 | 75,134 | 1,507 | 62,277 | 67,403 | 444,671 | 6,823 |
| Wholesale and retail trade not allocable..... | 623 | 294,391 | 8,886 | (3) | (3) | 41,602 | 440 | 38,956 | 39,669 | 278,881 | 8,754 |
| Finance, insurance, and real estate..... | 15,392 | 552,484 | 280,414 | 1,426 | 190,330 | | | | | | |
| Banking..... | 300 | 24,212 | 16,156 | 55 | 711 | | | | | | |
| Credit agencies other than banks..... | 2,398 | 131,794 | 35,176 | 254 | 10,312 | | | | | | |
| Holding and other investment companies..... | 425 | 1,098 | 179,562 | 139 | 162,828 | | | | | | |
| Security and commodity brokers, dealers, exchanges, and services..... | 222 | 28,376 | 2,573 | 19 | 2,191 | | | | | | |
| Insurance carriers..... | (3) | (3) | (3) | (3) | (3) | | | | | | |
| Insurance agents, brokers, and service..... | 931 | 74,448 | 2,368 | 67 | 1,075 | | | | | | |
| Real estate, except lessors of real property other than buildings..... | 10,776 | 287,296 | 45,417 | 874 | 12,981 | | | | | | |
| Lessors of real property, except buildings..... | 316 | 572 | 2,802 | 17 | 148 | | | | | | |
| Services..... | 6,670 | 1,250,802 | 33,079 | 402 | 9,746 | 65,461 | 1,874 | 71,456 | 64,328 | 601,301 | 21,907 |
| Hotels, rooming houses, camps, and other lodging places..... | 771 | 181,791 | 2,856 | (3) | (3) | 2,540 | 239 | 2,227 | 2,339 | 113,242 | 2,211 |
| Personal services..... | 1,194 | 123,849 | 21,442 | (3) | (3) | 1,858 | 524 | 5,306 | 1,757 | 64,771 | 2,126 |
| Business services..... | 2,005 | 415,520 | 16,397 | (3) | (3) | 13,053 | 300 | 12,196 | 12,963 | 186,504 | 10,677 |
| Automobile repair, services, and garages, and other repair services..... | 762 | 64,745 | 3,776 | (3) | (3) | 1,986 | 247 | 2,187 | 1,964 | 37,443 | 897 |
| Motion pictures..... | 482 | 193,398 | 7,944 | (3) | (3) | 41,497 | 164 | 46,920 | 41,497 | 111,465 | 6,277 |
| Amusement and recreation services, except motion pictures..... | 652 | 157,629 | 7,318 | (3) | (3) | 1,407 | 208 | 945 | 1,224 | 48,672 | 3,542 |
| Other services..... | 804 | 113,870 | 1,942 | (3) | (3) | 3,120 | 192 | 1,675 | 2,584 | 39,204 | 1,851 |
| Nature of business not allocable..... | 347 | 2,048 | 2,152 | (3) | (3) | 280 | 1 | (4) | (4) | 3 | 2 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

| Major industrial group | Number of returns | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Distributions to stockholders except in own stock | | Inventories, end-of-year (Thousand dollars) | Returns with inventories at both beginning and end of year | | | | |
|--|-------------------|---|---|---|------------------------------|--|--|---|-----------------------------------|---|---|
| | | | | Number of returns | Amount (Thousand dollars) | | Number of returns | Amount of inventories at- | | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) |
| | | | | | | | | Beginning of year (Thousand dollars) | End-of-year (Thousand dollars) | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| Returns with accounting period ended November 1962 ¹ | | | | | | | | | | | |
| All industrial groups..... | 37,291 | 20,495,635 | 1,009,419 | 3,973 | 392,071 | 2,793,403 | 15,524 | 2,457,250 | 2,736,298 | 17,963,706 | 715,518 |
| Agriculture, forestry, and fisheries..... | 834 | 228,892 | 7,141 | 131 | 742 | 19,442 | 231 | 17,817 | 18,730 | 107,126 | 1,467 |
| Mining..... | 338 | 169,676 | 1,922 | (3) | (3) | 10,424 | (3) | (3) | (3) | (3) | (3) |
| Metal mining..... | 2 | 6,543 | 576 | 1 | 90 | 1,226 | 2 | 1,195 | 1,226 | 6,543 | 576 |
| Bituminous coal and lignite mining..... | (3) | (3) | (3) | - | - | - | - | - | - | - | - |
| Crude petroleum and natural gas..... | 168 | 71,129 | 143 | (3) | (3) | 2,394 | (3) | (3) | (3) | (3) | (3) |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 100 | 78,708 | 2,368 | (3) | (3) | 6,804 | (3) | (3) | (3) | (3) | (3) |
| Construction..... | 2,587 | 860,106 | 12,803 | 163 | 1,226 | 66,678 | 1,204 | 57,316 | 59,998 | 474,041 | 5,472 |
| Manufacturing..... | 5,961 | 11,808,776 | 647,113 | 1,061 | 150,622 | 1,879,080 | 4,574 | 1,641,858 | 1,863,043 | 11,330,130 | 605,714 |
| Beverage industries..... | 112 | 270,529 | 23,738 | (3) | (3) | 20,192 | (3) | (3) | (3) | (3) | (3) |
| Food and kindred products..... | 340 | 738,663 | 19,179 | (3) | (3) | 64,415 | 305 | 55,844 | 63,462 | 676,785 | 19,036 |
| Tobacco manufactures..... | 5 | 9,392 | 228 | 1 | 6 | 4,200 | 3 | 2,997 | 2,915 | 8,207 | 225 |
| Textile mill products..... | 223 | 1,091,116 | 43,412 | (3) | (3) | 190,745 | 163 | 166,682 | 183,463 | 1,057,401 | 42,772 |
| Apparel and other finished products made from fabrics and similar materials..... | 851 | 1,374,551 | 49,149 | 205 | 13,798 | 229,109 | 604 | 187,575 | 228,360 | 1,290,048 | 45,658 |
| Lumber and wood products, except furniture..... | 383 | 344,475 | 12,903 | (3) | (3) | 49,679 | 287 | 43,631 | 49,576 | 333,154 | 15,766 |
| Furniture and fixtures..... | 259 | 559,335 | 43,171 | (3) | (3) | 85,578 | 196 | 80,442 | 85,413 | 554,779 | 43,393 |
| Paper and allied products..... | 86 | 189,152 | 2,586 | 6 | 1,403 | 20,934 | (3) | (3) | (3) | (3) | (3) |
| Printing, publishing, and allied industries..... | 403 | 163,720 | 11,553 | (3) | (3) | 16,802 | 237 | 15,290 | 16,802 | 157,608 | 10,866 |
| Chemicals and allied products..... | 474 | 1,070,900 | 112,636 | 122 | 22,094 | 124,435 | 384 | 113,070 | 123,107 | 907,290 | 75,744 |
| Petroleum refining and related industries..... | 14 | 98,991 | 2,187 | 3 | 7,716 | 12,248 | 3 | 12,250 | 12,248 | 98,935 | 2,019 |
| Rubber and miscellaneous plastics products..... | 76 | 421,419 | 28,808 | (3) | (3) | 67,452 | 55 | 66,822 | 67,390 | 416,603 | 27,312 |
| Leather and leather products..... | 93 | 496,317 | 23,955 | (3) | (3) | 96,181 | 93 | 92,225 | 96,181 | 496,317 | 23,955 |
| Stone, clay, and glass products..... | 284 | 206,114 | 10,044 | (3) | (3) | 22,642 | 232 | 28,297 | 22,597 | 203,308 | 9,270 |
| Primary metal industries..... | 108 | 343,892 | 5,427 | 10 | 1,388 | 57,377 | 64 | 54,406 | 57,372 | 328,197 | 5,104 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 556 | 717,245 | 36,826 | (3) | (3) | 135,065 | 408 | 126,093 | 134,684 | 700,999 | 36,207 |
| Machinery, except electrical and transportation equipment..... | 835 | 954,497 | 77,041 | (3) | (3) | 197,704 | 640 | 178,600 | 196,524 | 930,293 | 77,070 |
| Electrical machinery, equipment, and supplies..... | 228 | 714,300 | 61,923 | 12 | 13,364 | 150,281 | 204 | 87,568 | 149,455 | 700,447 | 62,804 |
| Transportation equipment, except motor vehicles..... | 111 | 1,601,805 | 56,481 | (3) | (3) | 261,519 | 110 | 221,481 | 261,519 | 1,586,392 | 58,769 |
| Motor vehicles and motor vehicle equipment..... | 33 | 116,848 | 8,716 | (3) | (3) | 14,226 | (3) | (3) | (3) | (3) | (3) |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 129 | 93,820 | 6,737 | 4 | 2,596 | 16,218 | (3) | (3) | (3) | (3) | (3) |
| Other manufacturing industries..... | 353 | 231,695 | 13,841 | (3) | (3) | 42,078 | 282 | 36,937 | 40,479 | 226,063 | 14,795 |
| Transportation, communication, electric, gas, and sanitary services..... | 1,325 | 369,005 | 10,587 | 83 | 1,822 | 7,225 | 226 | 7,181 | 7,143 | 227,643 | 2,925 |
| Transportation..... | 991 | 293,024 | 21,594 | (3) | (3) | 5,027 | (3) | (3) | (3) | (3) | (3) |
| Communication..... | 190 | 53,339 | 11,152 | (3) | (3) | 445 | (3) | (3) | (3) | (3) | (3) |
| Electric and gas companies and systems..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Water supply and other sanitary services..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Wholesale and retail trade..... | 10,944 | 6,193,447 | 100,643 | 1,233 | 23,856 | 795,019 | 8,159 | 711,220 | 763,147 | 5,491,164 | 95,788 |
| Wholesale trade..... | 4,136 | 3,779,742 | 73,843 | 450 | 15,906 | 425,825 | 2,701 | 373,308 | 407,037 | 3,323,392 | 68,305 |
| Groceries and related products..... | 397 | 667,846 | 16,241 | (3) | (3) | 51,388 | 250 | 37,504 | 44,227 | 604,184 | 15,925 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 360 | 314,824 | 5,943 | (3) | (3) | 45,488 | 270 | 39,759 | 43,040 | 289,276 | 5,283 |
| Other wholesalers..... | 3,779 | 2,797,072 | 51,659 | 345 | 10,748 | 328,949 | 2,181 | 296,045 | 319,770 | 2,429,932 | 47,097 |
| Retail trade..... | 6,422 | 2,251,067 | 25,033 | 684 | 6,787 | 348,094 | 5,187 | 316,403 | 335,055 | 2,005,806 | 25,309 |
| Food..... | 487 | 257,543 | 1,806 | (3) | (3) | 11,933 | 329 | 10,093 | 10,828 | 224,331 | 1,888 |
| General merchandise..... | 337 | 213,296 | 6,107 | (3) | (3) | 34,716 | 225 | 24,093 | 31,439 | 144,319 | 3,728 |
| Apparel and accessories..... | 455 | 270,683 | 24,787 | (3) | (3) | 74,039 | 360 | 70,656 | 72,009 | 252,400 | 25,023 |
| Furniture, home furnishings, and equipment..... | 422 | 113,747 | 2,810 | (3) | (3) | 19,872 | 359 | 18,065 | 19,379 | 110,596 | 3,034 |
| Automotive dealers and gasoline service stations | 785 | 344,694 | 1,757 | (3) | (3) | 30,831 | 606 | 25,690 | 27,738 | 293,047 | 1,722 |
| Eating and drinking places..... | 1,060 | 149,539 | 21,263 | (3) | (3) | 3,310 | 825 | 3,230 | 2,712 | 111,089 | 397 |
| Building materials, hardware, and farm equipment | 1,730 | 639,665 | 11,284 | 373 | 3,307 | 133,277 | 1,528 | 124,826 | 131,773 | 617,899 | 12,361 |
| Other retail stores..... | 1,146 | 261,900 | 7,319 | 121 | 1,539 | 40,116 | 955 | 39,750 | 39,177 | 252,125 | 7,202 |
| Wholesale and retail trade not allocable..... | 386 | 162,638 | 1,767 | (3) | (3) | 21,100 | 271 | 21,509 | 21,055 | 161,966 | 2,174 |
| Finance, insurance, and real estate..... | 10,694 | 304,238 | 220,275 | 1,050 | 198,274 | | | | | | |
| Banking..... | 44 | 2,596 | 2,424 | 33 | 438 | | | | | | |
| Credit agencies other than banks..... | 1,384 | 42,348 | 12,794 | 174 | 6,232 | | | | | | |
| Holding and other investment companies..... | 541 | 7,820 | 169,240 | 199 | 179,403 | | | | | | |
| Security and commodity brokers, dealers, exchanges, and services..... | 121 | 34,301 | 7,811 | 9 | 1,381 | | | | | | |
| Insurance carriers..... | (3) | (3) | (3) | - | - | | | | | | |
| Insurance agents, brokers, and service..... | 510 | 39,774 | 2,029 | 128 | 493 | | | | | | |
| Real estate, except lessors of real property other than buildings..... | 7,871 | 175,015 | 25,251 | 507 | 10,327 | | | | | | |
| Lessors of real property, except buildings..... | 195 | 403 | 565 | - | - | | | | | | |
| Services..... | 4,325 | 561,179 | 9,065 | 196 | 3,817 | 15,535 | 1,051 | 12,457 | 14,146 | 242,342 | 5,584 |
| Hotels, rooming houses, camps, and other lodging places..... | 527 | 92,662 | 2,162 | 2 | 21 | 1,084 | (3) | (3) | (3) | (3) | (3) |
| Personal services..... | 658 | 67,980 | 794 | (3) | (3) | 1,018 | 278 | 748 | 942 | 34,351 | 1,104 |
| Business services..... | 1,404 | 192,436 | 8,685 | 112 | 1,950 | 5,199 | 150 | 4,739 | 4,728 | 52,708 | 3,465 |
| Automobile repair, services, and garages, and other repair services..... | 538 | 48,048 | 1,899 | (3) | (3) | 3,232 | 224 | 2,070 | 3,012 | 29,301 | 619 |
| Motion pictures..... | 298 | 28,665 | 21,860 | - | - | 3,239 | (3) | (3) | (3) | (3) | (3) |
| Amusement and recreation services, except motion pictures..... | 440 | 41,034 | 645 | 4 | 1,355 | 603 | (3) | (3) | (3) | (3) | (3) |
| Other services..... | 460 | 90,354 | 1,064 | (3) | (3) | 1,160 | (3) | (3) | (3) | (3) | (3) |
| Nature of business not allocable..... | 283 | 316 | 2130 | (3) | (3) | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

| Major industrial group | Number of returns | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Distributions to stockholders except in own stock | | Inventories, end-of-year (Thousand dollars) | Returns with inventories at both beginning and end of year | | | | |
|--|-------------------|---|---|---|------------------------------|--|--|--|-----------------------------------|---|---|
| | | | | Number of returns | Amount (Thousand dollars) | | Number of returns | Amount of inventories at- Beginning of year (Thousand dollars) | End-of-year (Thousand dollars) | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) |
| | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| Returns with accounting period ended January 1963 ¹ | | | | | | | | | | | |
| All industrial groups..... | 46,238 | 37,932,124 | 1,126,537 | 6,300 | 410,791 | 5,160,106 | 23,676 | 4,499,589 | 4,764,798 | 33,009,966 | 899,534 |
| Agriculture, forestry, and fisheries..... | 626 | 130,547 | 2,219 | (3) | (3) | 15,217 | 175 | 11,976 | 14,057 | 78,836 | 2,586 |
| Mining..... | 224 | 81,235 | 5,233 | 2 | 435 | 3,922 | 51 | 3,480 | 3,777 | 56,042 | 75 |
| Metal mining..... | 1 | 704 | 118 | - | - | 83 | 1 | 49 | 83 | 704 | 118 |
| Bituminous coal and lignite mining..... | 1 | 254 | 35 | - | - | - | - | - | - | - | - |
| Crude petroleum and natural gas..... | 155 | 47,576 | 4,515 | 2 | 435 | 1,882 | (3) | (3) | (3) | (3) | (3) |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | (3) | (3) | (3) | - | - | (3) | (3) | (3) | (3) | (3) | (3) |
| Construction..... | 3,098 | 1,180,928 | 17,485 | 262 | 1,862 | 96,904 | 1,155 | 91,003 | 93,151 | 654,168 | 6,907 |
| Manufacturing..... | 5,805 | 4,642,367 | 128,712 | 844 | 23,960 | 621,131 | 4,009 | 548,128 | 610,855 | 4,353,910 | 126,048 |
| Beverage industries..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Food and kindred products..... | 334 | 481,011 | 5,846 | (3) | (3) | 44,360 | 203 | 26,758 | 42,841 | 442,544 | 7,211 |
| Tobacco manufactures..... | (3) | (3) | (3) | (3) | (3) | (3) | 1 | 1,006 | 1,718 | 3,788 | 974 |
| Textile mill products..... | 212 | 296,155 | 8,420 | (3) | (3) | 36,800 | (3) | (3) | (3) | (3) | (3) |
| Apparel and other finished products made from fabrics and similar materials..... | 1,048 | 1,099,019 | 16,097 | 122 | 4,419 | 152,771 | 799 | 140,278 | 151,914 | 1,063,285 | 14,551 |
| Lumber and wood products, except furniture..... | 210 | 129,874 | 24,024 | 6 | 287 | 20,414 | (3) | (3) | (3) | (3) | (3) |
| Furniture and fixtures..... | 224 | 116,114 | 4,456 | 2 | 77 | 16,045 | 170 | 13,695 | 15,353 | 106,783 | 4,377 |
| Paper and allied products..... | 92 | 59,876 | 2,353 | (3) | (3) | 5,262 | 71 | 4,819 | 5,262 | 55,127 | 2,024 |
| Printing, publishing, and allied industries..... | 656 | 306,067 | 7,287 | (3) | (3) | 29,912 | 390 | 26,127 | 29,386 | 277,734 | 5,890 |
| Chemicals and allied products..... | 267 | 196,463 | 7,092 | (3) | (3) | 23,574 | 190 | 22,706 | 22,932 | 164,428 | 3,952 |
| Petroleum refining and related industries..... | 35 | 49,457 | 466 | 1 | 250 | 2,996 | (3) | (3) | (3) | (3) | (3) |
| Rubber and miscellaneous plastics products..... | 154 | 138,224 | 4,235 | (3) | (3) | 14,723 | 152 | 13,540 | 14,722 | 137,294 | 4,274 |
| Leather and leather products..... | (3) | (3) | (3) | (3) | (3) | (3) | 5 | 2,494 | 3,053 | 20,592 | 224 |
| Stone, clay, and glass products..... | 188 | 93,689 | 2,964 | (3) | (3) | 12,797 | 156 | 12,270 | 12,997 | 90,752 | 21,381 |
| Primary metal industries..... | 172 | 154,555 | 3,378 | (3) | (3) | 14,372 | (3) | (3) | (3) | (3) | (3) |
| Fabricated metal products (including ordnance), except machinery and transportation equipment.... | 640 | 348,576 | 21,103 | (3) | (3) | 44,436 | 468 | 40,142 | 43,631 | 316,019 | 21,451 |
| Machinery, except electrical and transportation equipment..... | 467 | 325,525 | 20,307 | (3) | (3) | 52,816 | 339 | 46,662 | 52,585 | 307,668 | 19,784 |
| Electrical machinery, equipment, and supplies.... | 286 | 299,590 | 10,160 | (3) | (3) | 58,952 | 221 | 54,617 | 58,089 | 297,171 | 12,594 |
| Transportation equipment, except motor vehicles.... | 121 | 99,471 | 190 | - | - | 15,400 | 100 | 14,751 | 14,805 | 96,996 | 694 |
| Motor vehicles and motor vehicle equipment..... | 42 | 57,748 | 4,817 | 3 | 408 | 7,779 | 29 | 6,150 | 7,343 | 54,466 | 4,678 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 96 | 105,250 | 4,611 | (3) | (3) | 22,541 | (3) | (3) | (3) | (3) | (3) |
| Other manufacturing industries..... | 446 | 222,697 | 8,197 | (3) | (3) | 37,010 | 216 | 32,927 | 36,834 | 211,789 | 8,880 |
| Transportation, communication, electric, gas, and sanitary services..... | 913 | 236,420 | 5,006 | (3) | (3) | 7,363 | (3) | (3) | (3) | (3) | (3) |
| Transportation..... | 737 | 210,166 | 4,123 | (3) | (3) | 5,162 | (3) | (3) | (3) | (3) | (3) |
| Communication..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Electric and gas companies and systems..... | (3) | (3) | (3) | - | - | (3) | (3) | (3) | (3) | (3) | (3) |
| Water supply and other sanitary services..... | (3) | (3) | (3) | - | - | (3) | - | - | - | - | - |
| Wholesale and retail trade..... | 21,830 | 30,767,743 | 854,508 | 3,693 | 339,165 | 4,401,283 | 17,236 | 3,820,111 | 4,022,043 | 27,556,732 | 762,336 |
| Wholesale trade..... | 4,794 | 5,032,053 | 49,444 | 1,036 | 15,472 | 523,947 | 3,145 | 473,927 | 499,736 | 4,530,060 | 41,027 |
| Groceries and related products..... | 531 | 930,331 | 9,564 | (3) | (3) | 30,484 | 251 | 28,178 | 29,375 | 803,571 | 7,213 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 491 | 551,857 | 6,989 | (3) | (3) | 72,340 | 442 | 68,257 | 70,868 | 511,304 | 5,555 |
| Other wholesalers..... | 3,772 | 3,549,865 | 32,891 | 812 | 10,171 | 421,123 | 2,452 | 375,492 | 399,493 | 3,215,185 | 28,259 |
| Retail trade..... | 16,724 | 25,531,608 | 799,974 | 2,616 | 323,264 | 3,835,048 | 13,878 | 3,311,660 | 3,482,629 | 22,842,571 | 716,338 |
| Food..... | 528 | 952,964 | 8,065 | 20 | 1,358 | 43,206 | 356 | 42,511 | 45,520 | 802,211 | 9,561 |
| General merchandise..... | 3,306 | 18,350,605 | 692,508 | 833 | 295,041 | 2,784,425 | 2,860 | 2,358,135 | 2,494,053 | 16,376,117 | 604,444 |
| Apparel and accessories..... | 6,419 | 3,552,497 | 60,708 | 991 | 16,389 | 568,509 | 5,584 | 515,909 | 539,117 | 3,309,952 | 59,415 |
| Furniture, home furnishings, and equipment..... | 1,278 | 568,194 | 6,548 | 148 | 1,860 | 93,087 | 991 | 92,205 | 87,928 | 498,884 | 6,876 |
| Automotive dealers and gasoline service stations | 805 | 526,544 | 9,646 | 132 | 3,276 | 72,858 | 643 | 63,805 | 69,595 | 504,477 | 9,661 |
| Eating and drinking places..... | 942 | 211,702 | 2,272 | (3) | (3) | 3,719 | 677 | 3,200 | 3,282 | 157,708 | 1,252 |
| Building materials, hardware, and farm equipment | 1,245 | 550,774 | 2,515 | 209 | 856 | 109,005 | 1,028 | 97,130 | 99,078 | 459,660 | 7,505 |
| Other retail stores..... | 2,201 | 818,328 | 17,712 | 199 | 2,198 | 155,239 | 1,739 | 138,765 | 144,056 | 733,562 | 17,621 |
| Wholesale and retail trade not allocable..... | 312 | 204,082 | 5,090 | (3) | (3) | 42,288 | 213 | 36,524 | 39,678 | 184,101 | 4,971 |
| Finance, insurance, and real estate..... | 9,779 | 313,626 | 97,121 | 1,025 | 37,594 | - | - | - | - | - | - |
| Banking..... | 52 | 623 | 1,096 | (3) | (3) | - | - | - | - | - | - |
| Credit agencies other than banks..... | 1,080 | 71,025 | 22,939 | 146 | 9,969 | - | - | - | - | - | - |
| Holding and other investment companies..... | 343 | 264 | 22,751 | (3) | (3) | - | - | - | - | - | - |
| Security and commodity brokers, dealers, exchanges, and services..... | 141 | 2,520 | 1,700 | (3) | (3) | - | - | - | - | - | - |
| Insurance carriers..... | 3 | 90 | 2127 | - | - | - | - | - | - | - | - |
| Insurance agents, brokers, and service..... | 598 | 41,287 | 2,431 | (3) | (3) | - | - | - | - | - | - |
| Real estate, except lessors of real property other than buildings..... | 7,345 | 195,938 | 43,785 | 580 | 9,854 | - | - | - | - | - | - |
| Lessors of real property, except buildings..... | 217 | 1,879 | 2,546 | (3) | (3) | - | - | - | - | - | - |
| Services..... | 3,702 | 571,803 | 15,809 | 392 | 4,458 | 14,286 | 931 | 12,433 | 13,702 | 207,842 | 820 |
| Hotels, rooming houses, camps, and other lodging places..... | 383 | 91,729 | 21,375 | (3) | (3) | 884 | (3) | (3) | (3) | (3) | (3) |
| Personal services..... | 700 | 79,312 | 973 | (3) | (3) | 1,564 | 258 | 1,511 | 1,553 | 37,660 | 773 |
| Business services..... | 1,277 | 196,428 | 12,338 | 179 | 2,887 | 4,106 | 183 | 3,015 | 3,931 | 39,251 | 1,573 |
| Automobile repair, services, and garages, and other repair services..... | 400 | 42,155 | 784 | 2 | (4) | 2,294 | 211 | 2,645 | 2,283 | 24,110 | 102 |
| Motion pictures..... | 207 | 30,138 | 59 | (3) | (3) | 1,121 | (3) | (3) | (3) | (3) | (3) |
| Amusement and recreation services, except motion pictures..... | 272 | 58,269 | 1,246 | (3) | (3) | 1,044 | 92 | 901 | 987 | 21,785 | 2808 |
| Other services..... | 463 | 73,772 | 1,784 | (3) | (3) | 3,273 | (3) | (3) | (3) | (3) | (3) |
| Nature of business not allocable..... | 261 | 7,455 | 444 | 1 | 20 | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

| Major industrial group | Number of returns | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Distributions to stockholders except in own stock | | Inventories, end-of-year (Thousand dollars) | Returns with inventories at both beginning and end of year | | | | |
|--|----------------------|---|--|---|-------------------------------------|--|---|---|--|---|--|
| | | | | Number of returns | Amount (Thousand dollars) | | Number of returns | Amount of inventories at— | | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) |
| | | | | | | | | Beginning of year (Thousand dollars) | End-of-year (Thousand dollars) | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| Returns with accounting period ended February 1963 ¹ | | | | | | | | | | | |
| All industrial groups..... | 45,904 | 23,622,882 | 618,874 | 4,249 | 157,086 | 2,394,539 | 18,880 | 2,195,431 | 2,301,627 | 20,103,191 | 532,270 |
| Agriculture, forestry, and fisheries..... | 946 | 264,259 | 2 ¹ ,768 | (³) | (³) | 29,262 | 237 | 19,791 | 28,305 | 202,253 | 2 ⁴ 33 |
| Mining..... | 360 | 88,509 | 2 ⁷ 43 | (³) | (³) | 2,705 | (³) | (³) | (³) | (³) | (³) |
| Metal mining..... | 2 | 714 | 2 ⁴ 44 | 1 | 12 | 72 | 1 | 36 | 24 | 316 | 2 ⁴ 56 |
| Bituminous coal and lignite mining..... | (³) | (³) | (³) | (³) | (³) | (³) | (³) | (³) | (³) | (³) | (³) |
| Crude petroleum and natural gas..... | 160 | 44,785 | 807 | 5 | 1,343 | 1,107 | (³) | (³) | (³) | (³) | (³) |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 165 | 41,545 | 2 ⁵ 17 | (³) | (³) | 1,521 | (³) | (³) | (³) | (³) | (³) |
| Construction..... | 4,363 | 1,972,247 | 25,561 | 455 | 5,924 | 123,074 | 1,789 | 114,905 | 104,108 | 940,138 | 13,630 |
| Manufacturing..... | 6,485 | 6,571,017 | 274,269 | 658 | 58,884 | 931,572 | 4,801 | 841,840 | 910,080 | 6,167,387 | 263,329 |
| Beverage industries..... | (³) | (³) | (³) | (³) | (³) | (³) | (³) | (³) | (³) | (³) | (³) |
| Food and kindred products..... | 612 | 2,384,991 | 93,228 | 115 | 27,355 | 340,238 | 543 | 324,155 | 334,892 | 2,336,233 | 93,393 |
| Tobacco manufactures..... | — | — | — | — | — | — | — | — | — | — | — |
| Textile mill products..... | 174 | 297,866 | 9,557 | 3 | 1,239 | 34,582 | 150 | 31,322 | 34,582 | 291,121 | 10,700 |
| Apparel and other finished products made from fabrics and similar materials..... | 743 | 436,959 | 9,291 | 47 | 795 | 42,064 | 461 | 35,338 | 40,168 | 410,759 | 10,001 |
| Lumber and wood products, except furniture..... | 413 | 235,695 | 8,051 | (³) | (³) | 25,478 | 261 | 22,164 | 23,679 | 183,316 | 6,542 |
| Furniture and fixtures..... | 216 | 128,307 | 9,333 | 4 | 1,673 | 17,548 | 132 | 15,713 | 16,731 | 107,826 | 9,449 |
| Paper and allied products..... | 122 | 208,965 | 6,881 | (³) | (³) | 22,073 | 110 | 19,956 | 21,218 | 181,192 | 6,548 |
| Printing, publishing, and allied industries..... | 653 | 374,484 | 25,028 | 93 | 4,699 | 55,645 | 318 | 49,083 | 55,412 | 334,280 | 23,008 |
| Chemicals and allied products..... | 208 | 225,572 | 19,399 | (³) | (³) | 23,093 | 150 | 18,807 | 22,269 | 207,456 | 18,306 |
| Petroleum refining and related industries..... | (³) | (³) | (³) | (³) | (³) | (³) | (³) | (³) | (³) | (³) | (³) |
| Rubber and miscellaneous plastics products..... | 168 | 302,089 | 19,757 | 7 | 1,435 | 49,381 | 155 | 48,660 | 49,381 | 276,556 | 19,610 |
| Leather and leather products..... | 110 | 78,501 | 378 | 2 | 123 | 10,756 | 69 | 9,753 | 10,448 | 76,100 | 656 |
| Stone, clay, and glass products..... | 324 | 185,626 | 9,337 | (³) | (³) | 13,420 | 249 | 14,490 | 13,420 | 147,961 | 6,998 |
| Primary metal industries..... | 83 | 123,739 | 5,171 | (³) | (³) | 13,860 | (³) | (³) | (³) | (³) | (³) |
| Fabricated metal products (including ordnance), except machinery and transportation equipment.... | 445 | 341,099 | 16,647 | (³) | (³) | 49,952 | 420 | 45,721 | 49,939 | 331,822 | 15,473 |
| Machinery, except electrical and transportation equipment..... | 701 | 312,681 | 15,161 | (³) | (³) | 71,821 | 548 | 65,596 | 71,609 | 298,362 | 14,024 |
| Electrical machinery, equipment, and supplies.... | 593 | 379,861 | 2 ⁴ ,590 | (³) | (³) | 87,227 | 439 | 66,208 | 81,621 | 345,703 | 2 ⁵ ,412 |
| Transportation equipment, except motor vehicles... | 46 | 90,995 | 5,997 | (³) | (³) | 10,059 | (³) | (³) | (³) | (³) | (³) |
| Motor vehicles and motor vehicle equipment..... | 113 | 72,841 | 1,392 | (³) | (³) | 10,298 | 92 | 8,793 | 10,298 | 66,942 | 1,288 |
| Professional, scientific, and controlling instru- ments; photographic and optical goods; watches and clocks..... | 167 | 78,469 | 6,047 | 2 | 12 | 12,128 | (³) | (³) | (³) | (³) | (³) |
| Other manufacturing industries..... | 480 | 219,753 | 14,974 | (³) | (³) | 36,405 | 402 | 27,835 | 35,679 | 211,134 | 13,488 |
| Transportation, communication, electric, gas, and sanitary services..... | 1,395 | 211,416 | 6,606 | 61 | 1,315 | 6,425 | 132 | 3,791 | 5,369 | 35,515 | 763 |
| Transportation..... | 1,160 | 188,936 | 5,955 | (³) | (³) | 5,201 | (³) | (³) | (³) | (³) | (³) |
| Communication..... | 91 | 6,293 | 36 | 1 | 3 | 134 | (³) | (³) | (³) | (³) | (³) |
| Electric and gas companies and systems..... | (³) | (³) | (³) | — | — | (³) | (³) | (³) | (³) | (³) | (³) |
| Water supply and other sanitary services..... | 109 | 4,207 | 92 | — | — | 27 | 2 | 26 | 27 | 495 | 56 |
| Wholesale and retail trade..... | 14,535 | 13,381,310 | 261,439 | 1,659 | 69,290 | 1,263,456 | 10,337 | 1,189,905 | 1,225,449 | 12,369,165 | 250,150 |
| Wholesale trade..... | 5,325 | 3,960,578 | 65,337 | 749 | 13,162 | 419,957 | 3,293 | 385,900 | 404,034 | 3,231,789 | 53,659 |
| Groceries and related products..... | 550 | 639,887 | 9,144 | 122 | 2,428 | 32,884 | 313 | 34,392 | 32,098 | 544,471 | 7,865 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 660 | 402,860 | 4,433 | (³) | (³) | 70,170 | 498 | 64,007 | 67,214 | 377,915 | 4,408 |
| Other wholesalers..... | 4,115 | 2,917,831 | 51,760 | 568 | 10,057 | 316,903 | 2,482 | 287,501 | 304,722 | 2,309,403 | 41,386 |
| Retail trade..... | 8,859 | 9,166,538 | 191,701 | 863 | 55,441 | 803,883 | 6,767 | 764,321 | 781,964 | 8,887,512 | 192,135 |
| Food..... | 804 | 6,301,747 | 140,218 | 49 | 41,825 | 371,996 | 615 | 369,166 | 370,846 | 6,277,169 | 140,456 |
| General merchandise..... | 438 | 567,128 | 19,768 | (³) | (³) | 89,025 | 322 | 82,267 | 87,465 | 547,534 | 19,924 |
| Apparel and accessories..... | 1,263 | 366,439 | 7,622 | 158 | 715 | 62,196 | 954 | 56,109 | 59,364 | 324,759 | 6,830 |
| Furniture, home furnishings, and equipment.... | 1,100 | 391,189 | 8,144 | 92 | 515 | 71,355 | 982 | 69,968 | 68,811 | 375,887 | 7,975 |
| Automotive dealers and gasoline service stations | 1,039 | 424,893 | 3,119 | 141 | 4,196 | 52,688 | 676 | 42,857 | 47,591 | 362,706 | 4,008 |
| Eating and drinking places..... | 1,313 | 211,701 | 1,966 | (³) | (³) | 4,151 | 889 | 3,665 | 3,491 | 170,780 | 2,790 |
| Building materials, hardware, and farm equipment | 1,075 | 384,724 | 2,438 | (³) | (³) | 73,102 | 871 | 63,698 | 68,519 | 352,958 | 1,918 |
| Other retail stores..... | 1,827 | 518,717 | 8,426 | 258 | 3,704 | 79,370 | 1,458 | 76,591 | 75,877 | 475,719 | 8,234 |
| Wholesale and retail trade not allocable..... | 351 | 254,194 | 4,401 | (³) | (³) | 39,616 | 277 | 39,684 | 39,451 | 249,864 | 4,356 |
| Finance, insurance, and real estate..... | 12,039 | 284,813 | 29,535 | 933 | 14,096 | — | — | — | — | — | — |
| Banking..... | 28 | 781 | 483 | 3 | 27 | — | — | — | — | — | — |
| Credit agencies other than banks..... | 1,677 | 32,846 | 2 ⁴ ,667 | 234 | 3,290 | — | — | — | — | — | — |
| Holding and other investment companies..... | 381 | 16,416 | 1,227 | 90 | 3,030 | — | — | — | — | — | — |
| Security and commodity brokers, dealers, exchanges, and services..... | 98 | 1,460 | 2 ⁴ 34 | 1 | 1 | — | — | — | — | — | — |
| Insurance carriers..... | (³) | (³) | (³) | (³) | (³) | — | — | — | — | — | — |
| Insurance agents, brokers, and service..... | 572 | 25,727 | 1,765 | 35 | 85 | — | — | — | — | — | — |
| Real estate, except lessors of real property other than buildings..... | 9,072 | 202,533 | 30,533 | 514 | 7,126 | — | — | — | — | — | — |
| Lessors of real property, except buildings..... | 167 | 2,754 | 436 | 35 | 496 | — | — | — | — | — | — |
| Services..... | 5,514 | 841,198 | 23,873 | 361 | 3,908 | 36,978 | 1,456 | 21,905 | 24,635 | 323,940 | 2,073 |
| Hotels, rooming houses, camps, and other lodging places..... | 649 | 85,816 | 2 ³ ,451 | (³) | (³) | 998 | 167 | 956 | 866 | 34,060 | 2 ² ,263 |
| Personal services..... | 618 | 102,040 | 1,677 | (³) | (³) | 1,350 | 277 | 1,243 | 1,345 | 48,507 | 965 |
| Business services..... | 1,675 | 239,189 | 13,080 | 145 | 1,262 | 7,046 | 293 | 6,564 | 5,692 | 69,587 | 2,476 |
| Automobile repair, services, and garages, and other repair services..... | 866 | 161,156 | 3,606 | (³) | (³) | 15,257 | 397 | 4,268 | 4,464 | 72,462 | 1,085 |
| Motion pictures..... | 294 | 22,781 | 1,056 | (³) | (³) | 1,129 | (³) | (³) | (³) | (³) | (³) |
| Amusement and recreation services, except motion pictures..... | 669 | 109,020 | 3,187 | 6 | 743 | 921 | 186 | 758 | 919 | 26,652 | 2 ⁸ 38 |
| Other services..... | 743 | 121,196 | 4,718 | (³) | (³) | 10,277 | (³) | (³) | (³) | (³) | (³) |
| Nature of business not allocable..... | 267 | 8,113 | 102 | 1 | 1 | 1,067 | (³) | (³) | (³) | (³) | (³) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

| Major industrial group | Number of returns | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Distributions to stockholders except in own stock | | Inventories, end-of-year (Thousand dollars) | Returns with inventories at both beginning and end of year | | | | |
|--|-------------------|---|---|---|------------------------------|--|--|---|-----------------------------------|---|---|
| | | | | Number of returns | Amount (Thousand dollars) | | Number of returns | Amount of inventories at— | | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) |
| | | | | | | | | Beginning of year (Thousand dollars) | End-of-year (Thousand dollars) | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| Returns with accounting period ended March 1963 ¹ | | | | | | | | | | | |
| All industrial groups..... | 86,738 | 40,564,852 | 1,087,535 | 7,823 | 253,836 | 4,342,881 | 37,490 | 3,835,225 | 4,176,774 | 33,567,845 | 895,684 |
| Agriculture, forestry, and fisheries..... | 1,723 | 487,253 | 2,103 | (3) | (3) | 58,676 | 584 | 40,464 | 49,363 | 313,733 | 1,035 |
| Mining..... | 1,109 | 517,840 | 13,645 | 140 | 9,515 | 20,554 | 302 | 18,796 | 19,459 | 369,816 | 15,559 |
| Metal mining..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Bituminous coal and lignite mining..... | 226 | 83,880 | 4,260 | (3) | (3) | 2,135 | (3) | (3) | (3) | (3) | (3) |
| Crude petroleum and natural gas..... | 518 | 166,817 | 21,798 | 30 | 357 | 5,299 | (3) | (3) | (3) | (3) | (3) |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 342 | 264,014 | 10,938 | (3) | (3) | 13,058 | 222 | 12,654 | 12,330 | 239,249 | 11,512 |
| Construction..... | 10,010 | 4,593,802 | 66,729 | 657 | 11,736 | 316,240 | 4,807 | 271,369 | 299,469 | 2,851,194 | 35,481 |
| Manufacturing..... | 13,201 | 13,307,806 | 535,097 | 1,582 | 120,471 | 2,001,666 | 9,440 | 1,720,067 | 1,958,399 | 12,510,823 | 526,167 |
| Beverage industries..... | 185 | 337,131 | 10,513 | (3) | (3) | 24,096 | 170 | 23,525 | 23,897 | 281,064 | 9,128 |
| Food and kindred products..... | 1,376 | 3,673,289 | 218,525 | 195 | 59,470 | 481,003 | 1,078 | 411,113 | 479,111 | 3,587,694 | 218,824 |
| Tobacco manufactures..... | - | - | - | - | - | - | - | - | - | - | - |
| Textile mill products..... | 389 | 770,387 | 24,366 | (3) | (3) | 115,279 | 241 | 104,492 | 114,739 | 734,562 | 24,418 |
| Apparel and other finished products made from fabrics and similar materials..... | 972 | 510,328 | 7,268 | (3) | (3) | 69,730 | 663 | 60,727 | 66,486 | 445,216 | 8,115 |
| Lumber and wood products, except furniture..... | 782 | 612,837 | 19,779 | 92 | 3,427 | 78,395 | 556 | 73,782 | 77,506 | 595,930 | 19,709 |
| Furniture and fixtures..... | 459 | 389,264 | 14,685 | (3) | (3) | 49,505 | 414 | 38,967 | 49,320 | 378,374 | 14,700 |
| Paper and allied products..... | 214 | 302,821 | 21,286 | (3) | (3) | 35,858 | 180 | 30,485 | 35,377 | 295,762 | 2,736 |
| Printing, publishing, and allied industries..... | 1,178 | 575,685 | 25,566 | 111 | 5,449 | 52,798 | 671 | 71,796 | 52,617 | 510,423 | 21,360 |
| Chemicals and allied products..... | 676 | 531,385 | 46,448 | 112 | 7,142 | 68,678 | 369 | 45,215 | 65,777 | 466,025 | 44,933 |
| Petroleum refining and related industries..... | 78 | 255,733 | 2,751 | 6 | 1,302 | 22,431 | 75 | 22,732 | 21,782 | 233,556 | 2,808 |
| Rubber and miscellaneous plastics products..... | 400 | 118,452 | 6,247 | (3) | (3) | 10,655 | 304 | 9,984 | 10,246 | 112,442 | 5,702 |
| Leather and leather products..... | 162 | 124,699 | 2,888 | 1 | 6 | 16,138 | 118 | 13,716 | 15,188 | 100,816 | 1,843 |
| Stone, clay, and glass products..... | 922 | 520,720 | 9,002 | 81 | 2,959 | 39,703 | 677 | 33,474 | 37,453 | 448,646 | 13,349 |
| Primary metal industries..... | 268 | 237,686 | 2,638 | 30 | 538 | 26,920 | 180 | 26,533 | 26,033 | 214,823 | 1,379 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment.... | 1,395 | 837,043 | 31,385 | 273 | 5,946 | 124,220 | 1,044 | 96,711 | 115,861 | 746,754 | 25,230 |
| Machinery, except electrical and transportation equipment..... | 1,560 | 829,557 | 46,377 | 164 | 3,442 | 145,419 | 1,066 | 130,336 | 139,383 | 751,544 | 44,730 |
| Electrical machinery, equipment, and supplies.... | 645 | 795,466 | 26,544 | (3) | (3) | 153,903 | 501 | 127,992 | 146,753 | 735,182 | 26,549 |
| Transportation equipment, except motor vehicles.... | 181 | 170,452 | 2,359 | 5 | 131 | 22,367 | 118 | 19,476 | 21,965 | 164,152 | 487 |
| Motor vehicles and motor vehicle equipment..... | 189 | 145,076 | 6,121 | (3) | (3) | 20,081 | 167 | 16,026 | 20,081 | 144,783 | 6,187 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 293 | 1,202,782 | 19,095 | (3) | (3) | 389,041 | 205 | 319,097 | 387,504 | 1,191,399 | 19,882 |
| Other manufacturing industries..... | 877 | 367,013 | 16,544 | 51 | 5,264 | 55,446 | 643 | 43,888 | 51,320 | 351,676 | 17,570 |
| Transportation, communication, electric, gas, and sanitary services..... | 2,625 | 687,715 | 28,041 | 271 | 8,402 | 12,386 | 267 | 10,932 | 12,074 | 191,703 | 6,648 |
| Transportation..... | 2,212 | 604,073 | 18,326 | 180 | 4,643 | 11,620 | 227 | 10,415 | 11,349 | 174,713 | 4,446 |
| Communication..... | 161 | 48,543 | 8,087 | (3) | (3) | 149 | 5 | 73 | 149 | 2,845 | 645 |
| Electric and gas companies and systems..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Water supply and other sanitary services..... | 174 | 16,044 | 2,509 | - | - | - | - | - | - | - | - |
| Wholesale and retail trade..... | 26,126 | 18,573,566 | 287,083 | 2,692 | 53,749 | 1,878,547 | 19,170 | 1,729,411 | 1,787,566 | 16,491,196 | 278,279 |
| Wholesale trade..... | 10,242 | 10,168,776 | 170,603 | 1,249 | 23,804 | 994,806 | 6,994 | 931,930 | 955,275 | 8,651,459 | 153,072 |
| Groceries and related products..... | 1,287 | 2,359,999 | 13,710 | 178 | 1,466 | 116,316 | 846 | 95,251 | 107,451 | 1,980,078 | 13,285 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 1,121 | 677,371 | 14,637 | (3) | (3) | 96,872 | 739 | 89,938 | 95,051 | 611,739 | 14,279 |
| Other wholesalers..... | 7,834 | 7,131,406 | 142,256 | 947 | 20,973 | 781,618 | 5,409 | 746,741 | 752,773 | 6,059,642 | 125,508 |
| Retail trade..... | 15,123 | 7,922,715 | 113,516 | 1,294 | 27,855 | 817,126 | 11,555 | 737,401 | 765,799 | 7,362,527 | 122,197 |
| Food..... | 1,479 | 3,928,481 | 60,130 | (3) | (3) | 242,864 | 1,158 | 230,035 | 236,911 | 3,794,319 | 60,120 |
| General merchandise..... | 745 | 187,506 | 1,835 | (3) | (3) | 28,862 | 499 | 23,101 | 25,963 | 166,944 | 2,420 |
| Apparel and accessories..... | 974 | 162,554 | 1,774 | (3) | (3) | 36,550 | 663 | 30,353 | 32,814 | 148,200 | 4,118 |
| Furniture, home furnishings, and equipment..... | 1,573 | 422,193 | 4,457 | 176 | 1,255 | 84,199 | 1,208 | 77,382 | 78,865 | 371,164 | 6,107 |
| Automotive dealers and gasoline service stations | 2,311 | 1,084,282 | 6,534 | 218 | 843 | 138,132 | 1,774 | 110,162 | 124,289 | 951,691 | 7,194 |
| Eating and drinking places..... | 2,735 | 501,561 | 3,876 | 144 | 2,882 | 11,188 | 1,790 | 9,636 | 9,221 | 388,436 | 5,433 |
| Building materials, hardware, and farm equipment | 1,507 | 526,778 | 8,533 | 284 | 2,299 | 86,134 | 1,181 | 75,092 | 76,226 | 481,251 | 9,510 |
| Other retail stores..... | 3,799 | 1,109,360 | 26,377 | 333 | 4,147 | 189,197 | 3,282 | 181,640 | 181,510 | 1,060,522 | 27,295 |
| Wholesale and retail trade not allocable..... | 761 | 482,075 | 2,964 | 149 | 2,090 | 66,615 | 621 | 60,080 | 66,492 | 477,210 | 3,010 |
| Finance, insurance, and real estate..... | 20,255 | 540,989 | 94,764 | 1,614 | 31,199 | - | - | - | - | - | - |
| Banking..... | 105 | 7,177 | 2,740 | (3) | (3) | - | - | - | - | - | - |
| Credit agencies other than banks..... | 2,491 | 52,292 | 21,171 | 326 | 6,424 | - | - | - | - | - | - |
| Holding and other investment companies..... | 1,165 | 4,614 | 7,496 | 140 | 9,384 | - | - | - | - | - | - |
| Security and commodity brokers, dealers, exchanges, and services..... | 322 | 12,589 | 5,743 | (3) | (3) | - | - | - | - | - | - |
| Insurance carriers..... | (3) | (3) | (3) | (3) | (3) | - | - | - | - | - | - |
| Insurance agents, brokers, and service..... | 1,190 | 124,125 | 2,402 | (3) | (3) | - | - | - | - | - | - |
| Real estate, except lessors of real property other than buildings..... | 14,655 | 336,186 | 57,172 | 943 | 12,252 | - | - | - | - | - | - |
| Lessors of real property, except buildings..... | 304 | 2,656 | 1,429 | (3) | (3) | - | - | - | - | - | - |
| Services..... | 11,086 | 1,833,474 | 60,083 | 797 | 17,134 | 50,788 | 2,898 | 41,435 | 46,431 | 823,963 | 32,123 |
| Hotels, rooming houses, camps, and other lodging places..... | 1,034 | 142,175 | 3,509 | (3) | (3) | 3,932 | 274 | 2,498 | 2,491 | 83,376 | 4,728 |
| Personal services..... | 1,905 | 235,185 | 6,862 | (3) | (3) | 8,138 | 627 | 6,922 | 7,973 | 119,374 | 2,850 |
| Business services..... | 3,494 | 748,814 | 37,040 | 309 | 6,279 | 10,980 | 593 | 10,813 | 259,505 | 11,841 | - |
| Automobile repair, services, and garages, and other repair services..... | 1,638 | 227,595 | 5,885 | (3) | (3) | 19,277 | 756 | 13,951 | 17,629 | 166,984 | 5,595 |
| Motion pictures..... | 393 | 82,443 | 2,984 | 5 | 1,693 | 1,065 | (3) | (3) | (3) | (3) | (3) |
| Amusement and recreation services, except motion pictures..... | 1,327 | 195,546 | 2,602 | (3) | (3) | 2,811 | 355 | 2,575 | 2,557 | 84,985 | 2,040 |
| Other services..... | 1,295 | 201,716 | 4,405 | (3) | (3) | 4,585 | 231 | 4,200 | 4,244 | 82,777 | 4,772 |
| Nature of business not allocable..... | 603 | 22,407 | 210 | 20 | 734 | 4,024 | (3) | (3) | (3) | (3) | (3) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

| Major industrial group | Number of returns | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Distributions to stockholders except in own stock | | Inventories, end-of-year (Thousand dollars) | Returns with inventories at both beginning and end of year | | | | |
|--|-------------------|---|---|---|----------------------------------|--|--|---|---------------------------------------|---|---|
| | | | | Number of returns | Amount (Thousand dollars) | | Number of returns | Amount of inventories at- | | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) |
| | | | | | | | | Beginning of year (Thousand dollars) | End-of-year (Thousand dollars) | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| Returns with accounting period ended April 1963 ¹ | | | | | | | | | | | |
| All industrial groups..... | 57,489 | 23,934,922 | 633,116 | 4,945 | 210,725 | 2,449,008 | 21,976 | 2,229,223 | 2,357,213 | 19,251,765 | 462,446 |
| Agriculture, forestry, and fisheries..... | 987 | 236,990 | 7,015 | 194 | 5,924 | 9,920 | 234 | 8,683 | 8,682 | 95,355 | 3,558 |
| Mining..... | 670 | 189,713 | 2,497 | (3) | (3) | 8,348 | 193 | 6,656 | 8,053 | 101,894 | 2,072 |
| Metal mining..... | 65 | 16,646 | 1,904 | (3) | (3) | 502 | (3) | (3) | (3) | (3) | (3) |
| Bituminous coal and lignite mining..... | 122 | 28,469 | 2,463 | (3) | 81 | 97 | (3) | (3) | (3) | (3) | (3) |
| Crude petroleum and natural gas..... | 334 | 80,173 | 25,594 | (3) | (3) | 3,489 | (3) | (3) | (3) | (3) | (3) |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 149 | 64,425 | 1,656 | (3) | (3) | 4,260 | (3) | (3) | (3) | (3) | (3) |
| Construction..... | 4,225 | 1,906,378 | 11,654 | 211 | 3,208 | 222,689 | 1,787 | 193,756 | 209,358 | 969,652 | 9,385 |
| Manufacturing..... | 8,422 | 8,661,980 | 340,472 | 989 | 78,674 | 1,229,912 | 5,925 | 1,134,877 | 1,213,782 | 8,003,125 | 322,433 |
| Beverage industries..... | 76 | 243,670 | 22,287 | (3) | (3) | 63,616 | (3) | (3) | (3) | (3) | (3) |
| Food and kindred products..... | 996 | 2,002,326 | 33,514 | (3) | (3) | 252,249 | 774 | 239,571 | 250,716 | 1,948,084 | 37,274 |
| Tobacco manufactures..... | 13 | 30,032 | 1,398 | 2 | 140 | 11,793 | 13 | 10,284 | 11,793 | 30,032 | 1,398 |
| Textile mill products..... | 340 | 314,370 | 10,484 | (3) | (3) | 54,581 | 234 | 48,398 | 54,159 | 296,262 | 8,551 |
| Apparel and other finished products made from fabrics and similar materials..... | 1,036 | 762,626 | 18,218 | (3) | (3) | 78,469 | 569 | 67,989 | 76,340 | 632,443 | 13,956 |
| Lumber and wood products, except furniture..... | 434 | 634,279 | 25,704 | (3) | (3) | 115,634 | 334 | 102,164 | 114,231 | 596,674 | 24,896 |
| Furniture and fixtures..... | 322 | 265,758 | 9,700 | 20 | 658 | 36,634 | 266 | 36,633 | 36,293 | 253,767 | 9,584 |
| Paper and allied products..... | 230 | 789,739 | 57,099 | (3) | (3) | 74,851 | 171 | 71,305 | 74,707 | 742,022 | 53,236 |
| Printing, publishing, and allied industries..... | 722 | 403,079 | 28,761 | (3) | (3) | 61,859 | 411 | 51,466 | 60,703 | 355,387 | 28,245 |
| Chemicals and allied products..... | 415 | 204,845 | 8,517 | (3) | (3) | 28,460 | 287 | 23,993 | 28,110 | 195,956 | 7,829 |
| Petroleum refining and related industries..... | 64 | 137,338 | 8,982 | 5 | 2,408 | 3,273 | 51 | 2,993 | 3,273 | 39,594 | 2,980 |
| Rubber and miscellaneous plastics products..... | 271 | 182,615 | 8,120 | (3) | (3) | 15,384 | 204 | 12,931 | 13,680 | 168,950 | 8,180 |
| Leather and leather products..... | 266 | 169,380 | 2,887 | (3) | (3) | 15,603 | 201 | 13,025 | 15,603 | 164,118 | 2,641 |
| Stone, clay, and glass products..... | 388 | 224,328 | 14,633 | (3) | (3) | 22,238 | 268 | 22,009 | 21,936 | 203,115 | 15,167 |
| Primary metal industries..... | 166 | 200,279 | 1,117 | (3) | (3) | 20,599 | 132 | 21,290 | 20,251 | 179,996 | 963 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 580 | 385,254 | 19,614 | 100 | 3,306 | 74,219 | 456 | 64,551 | 72,666 | 371,794 | 19,202 |
| Machinery, except electrical and transportation equipment..... | 647 | 402,882 | 26,746 | (3) | (3) | 65,818 | 434 | 66,850 | 65,713 | 379,151 | 25,326 |
| Electrical machinery, equipment, and supplies..... | 475 | 475,193 | 22,843 | (3) | (3) | 90,532 | 357 | 81,483 | 89,703 | 453,135 | 24,090 |
| Transportation equipment, except motor vehicles..... | 135 | 405,635 | 24,170 | (3) | (3) | 71,173 | (3) | (3) | (3) | (3) | (3) |
| Motor vehicles and motor vehicle equipment..... | 98 | 81,919 | 2,598 | (3) | (3) | 13,719 | (3) | (3) | (3) | (3) | (3) |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 155 | 124,147 | 10,505 | (3) | (3) | 28,805 | 111 | 24,125 | 28,369 | 121,812 | 11,777 |
| Other manufacturing industries..... | 593 | 222,286 | 14,089 | (3) | (3) | 30,403 | 434 | 26,024 | 27,961 | 165,458 | 8,423 |
| Transportation, communication, electric, gas, and sanitary services..... | 2,086 | 334,489 | 14,646 | 166 | 2,654 | 5,534 | 398 | 4,703 | 5,262 | 122,620 | 6,143 |
| Transportation..... | 1,624 | 283,679 | 8,402 | (3) | (3) | 3,662 | 219 | 3,087 | 3,614 | 94,729 | 2,167 |
| Communication..... | 163 | 22,241 | 3,231 | (3) | (3) | 328 | (3) | (3) | (3) | (3) | (3) |
| Electric and gas companies and systems..... | 218 | 24,469 | 3,433 | - | - | 1,521 | (3) | (3) | (3) | (3) | (3) |
| Water supply and other sanitary services..... | 81 | 4,100 | 2,420 | (3) | (3) | 23 | 1 | 23 | 23 | 497 | 266 |
| Wholesale and retail trade..... | 17,028 | 10,982,707 | 136,261 | 1,579 | 27,629 | 934,273 | 11,516 | 853,953 | 883,913 | 9,514,531 | 122,487 |
| Wholesale trade..... | 6,683 | 5,429,423 | 85,127 | 689 | 10,257 | 483,999 | 4,122 | 461,102 | 470,511 | 4,555,891 | 66,034 |
| Groceries and related products..... | 736 | 1,265,559 | 4,145 | 71 | 3,544 | 72,547 | 351 | 66,375 | 69,846 | 1,159,109 | 7,255 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 771 | 423,123 | 6,992 | 60 | 628 | 66,847 | 535 | 62,849 | 66,618 | 390,608 | 7,460 |
| Other wholesalers..... | 5,176 | 3,740,741 | 73,990 | 558 | 6,085 | 344,605 | 3,236 | 331,878 | 334,047 | 3,006,174 | 51,319 |
| Retail trade..... | 9,902 | 5,337,380 | 50,287 | 807 | 16,368 | 429,507 | 7,086 | 372,674 | 394,512 | 4,748,396 | 51,995 |
| Food..... | 989 | 2,831,361 | 22,912 | (3) | (3) | 114,068 | 723 | 107,243 | 110,590 | 2,683,827 | 24,864 |
| General merchandise..... | 520 | 284,102 | 707 | (3) | (3) | 37,782 | 349 | 30,755 | 31,546 | 163,567 | 21,920 |
| Apparel and accessories..... | 799 | 96,383 | 931 | (3) | (3) | 19,377 | 463 | 16,636 | 17,353 | 76,497 | 673 |
| Furniture, home furnishings, and equipment..... | 1,342 | 329,835 | 4,371 | (3) | (3) | 53,561 | 1,014 | 46,294 | 49,901 | 292,849 | 4,534 |
| Automotive dealers and gasoline service stations | 1,300 | 688,481 | 7,790 | (3) | (3) | 66,121 | 954 | 56,648 | 62,088 | 586,154 | 7,044 |
| Eating and drinking places..... | 1,796 | 291,251 | 1,798 | (3) | (3) | 5,121 | 1,217 | 4,307 | 4,372 | 224,481 | 4,546 |
| Building materials, hardware, and farm equipment | 866 | 231,422 | 2,318 | 91 | 702 | 47,624 | 600 | 37,235 | 39,580 | 216,770 | 1,612 |
| Other retail stores..... | 2,290 | 584,545 | 12,096 | 338 | 2,939 | 85,853 | 1,766 | 73,556 | 79,082 | 504,251 | 10,642 |
| Wholesale and retail trade not allocable..... | 443 | 215,904 | 847 | (3) | (3) | 20,767 | 308 | 20,177 | 18,890 | 210,244 | 4,458 |
| Finance, insurance, and real estate..... | 16,673 | 439,387 | 113,351 | 1,172 | 77,130 | | | | | | |
| Banking..... | 40 | 1,986 | 833 | (3) | (3) | | | | | | |
| Credit agencies other than banks..... | 2,322 | 47,893 | 13,685 | 209 | 4,342 | | | | | | |
| Holding and other investment companies..... | 457 | 691 | 61,377 | 125 | 62,185 | | | | | | |
| Security and commodity brokers, dealers, exchanges, and services..... | 266 | 4,289 | 4,111 | (3) | (3) | | | | | | |
| Insurance carriers..... | (3) | (3) | (3) | - | - | | | | | | |
| Insurance agents, brokers, and service..... | 683 | 36,166 | 4,423 | (3) | (3) | | | | | | |
| Real estate, except lessors of real property other than buildings..... | 12,680 | 340,946 | 28,377 | 735 | 8,778 | | | | | | |
| Lessors of real property, except buildings..... | 200 | 3,441 | 838 | (3) | (3) | | | | | | |
| Services..... | 6,875 | 1,180,332 | 13,491 | 483 | 10,290 | 36,810 | 1,901 | 25,982 | 27,647 | 442,444 | 543 |
| Hotels, rooming houses, camps, and other lodging places..... | 787 | 348,968 | 26,282 | (3) | (3) | 10,142 | 246 | 2,484 | 3,014 | 110,881 | 2,624 |
| Personal services..... | 865 | 111,398 | 2,978 | 160 | 685 | 2,041 | 254 | 2,865 | 1,653 | 56,261 | 4,117 |
| Business services..... | 2,208 | 332,591 | 9,427 | (3) | (3) | 4,647 | 458 | 3,625 | 3,975 | 143,954 | 1,634 |
| Automobile repair, services, and garages, and other repair services..... | 816 | 79,797 | 4,653 | (3) | (3) | 3,409 | 374 | 3,075 | 3,190 | 47,916 | 2,699 |
| Motion pictures..... | 348 | 58,235 | 21,568 | - | - | 13,172 | (3) | (3) | (3) | (3) | (3) |
| Amusement and recreation services, except motion pictures..... | 1,019 | 103,913 | 571 | (3) | (3) | 1,969 | 334 | 1,570 | 1,364 | 40,883 | 2,947 |
| Other services..... | 832 | 145,430 | 3,712 | (3) | (3) | 1,430 | 150 | 1,274 | 1,301 | 28,409 | 461 |
| Nature of business not allocable..... | 523 | 2,946 | 723 | (3) | (3) | 1,522 | (3) | (3) | (3) | (3) | (3) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

| Major industrial group | Number of returns | Business receipts (Thousands of dollars) | Net income (less deficit) (Thousands of dollars) | Distributions to stockholders except in own stock | | Inventories, end-of-year (Thousands of dollars) | Returns with inventories at both beginning and end of year | | | | |
|--|-------------------|---|---|---|----------------------------------|--|--|---|---------------------------------------|---|---|
| | | | | Number of returns | Amount (Thousands of dollars) | | Number of returns | Amount of inventories at— | | Business receipts (Thousands of dollars) | Net income (less deficit) (Thousands of dollars) |
| | | | | | | | | Beginning of year (Thousands of dollars) | End-of-year (Thousands of dollars) | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| Returns with accounting period ended May 1963 ¹ | | | | | | | | | | | |
| All industrial groups..... | 51,397 | 22,615,354 | 468,811 | 4,569 | 112,858 | 2,110,205 | 21,429 | 1,959,343 | 2,041,905 | 18,625,552 | 351,204 |
| Agriculture, forestry, and fisheries..... | 995 | 336,757 | 6,031 | 133 | 3,512 | 19,529 | 307 | 17,355 | 17,955 | 185,209 | 2,650 |
| Mining..... | 463 | 217,731 | 3,831 | (3) | (3) | 3,015 | (3) | (3) | (3) | (3) | (3) |
| Metal mining..... | 3 | - | 2,134 | - | - | - | - | - | - | - | - |
| Bituminous coal and lignite mining..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| Crude petroleum and natural gas..... | 266 | 113,357 | 3,018 | (3) | (3) | 1,736 | (3) | (3) | (3) | (3) | (3) |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 120 | 61,704 | 2,138 | 4 | 2,563 | 787 | 8 | 433 | 728 | 33,847 | 1,303 |
| Construction..... | 3,865 | 1,396,699 | 20,072 | 232 | 1,416 | 96,330 | 1,693 | 103,779 | 93,808 | 833,014 | 10,813 |
| Manufacturing..... | 8,073 | 7,823,417 | 207,206 | 955 | 40,022 | 934,557 | 5,789 | 890,078 | 918,400 | 7,304,499 | 206,057 |
| Beverage industries..... | 105 | 55,954 | 2,009 | (3) | (3) | 5,677 | (3) | (3) | (3) | (3) | (3) |
| Food and kindred products..... | 977 | 3,189,874 | 70,912 | 138 | 21,840 | 295,100 | 751 | 323,955 | 292,371 | 3,010,871 | 71,437 |
| Tobacco manufactures..... | 15 | 15,604 | 681 | 2 | 49 | 3,404 | (3) | (3) | (3) | (3) | (3) |
| Textile mill products..... | 305 | 346,856 | 6,894 | (3) | (3) | 56,741 | 194 | 51,488 | 52,927 | 312,680 | 5,906 |
| Apparel and other finished products made from fabrics and similar materials..... | 868 | 620,180 | 14,721 | (3) | (3) | 74,991 | 569 | 59,347 | 73,069 | 568,594 | 12,350 |
| Lumber and wood products, except furniture..... | 302 | 183,524 | 759 | (3) | (3) | 24,261 | 231 | 21,871 | 23,730 | 155,111 | 1,015 |
| Furniture and fixtures..... | 294 | 307,011 | 2,343 | 91 | 761 | 37,742 | 238 | 35,907 | 37,478 | 271,467 | 4,291 |
| Paper and allied products..... | 160 | 125,215 | 1,559 | (3) | (3) | 16,344 | 158 | 15,006 | 16,138 | 124,874 | 1,710 |
| Printing, publishing, and allied industries..... | 652 | 155,103 | 3,623 | 121 | 1,030 | 15,601 | 322 | 14,126 | 15,480 | 144,952 | 4,457 |
| Chemicals and allied products..... | 436 | 235,103 | 14,444 | (3) | (3) | 31,843 | 284 | 28,153 | 31,808 | 218,298 | 14,300 |
| Petroleum refining and related industries..... | 35 | 54,032 | 2,145 | 1 | 420 | 8,561 | (3) | (3) | (3) | (3) | (3) |
| Rubber and miscellaneous plastics products..... | 315 | 158,019 | 5,553 | 6 | 384 | 16,588 | 210 | 16,299 | 16,588 | 141,290 | 4,716 |
| Leather and leather products..... | 165 | 181,166 | 2,202 | 19 | 415 | 23,121 | (3) | (3) | (3) | (3) | (3) |
| Stone, clay, and glass products..... | 299 | 186,558 | 12,428 | (3) | (3) | 13,234 | 214 | 11,601 | 13,212 | 168,624 | 10,368 |
| Primary metal industries..... | 129 | 197,098 | 9,465 | (3) | (3) | 22,237 | 105 | 15,959 | 19,089 | 177,800 | 8,115 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 748 | 417,892 | 18,289 | (3) | (3) | 57,006 | 583 | 55,092 | 56,998 | 391,505 | 17,156 |
| Machinery, except electrical and transportation equipment..... | 1,004 | 412,849 | 12,058 | (3) | (3) | 63,286 | 721 | 62,319 | 63,017 | 392,752 | 12,904 |
| Electrical machinery, equipment, and supplies..... | 401 | 468,611 | 20,381 | (3) | (3) | 81,408 | 274 | 66,684 | 80,134 | 453,174 | 23,838 |
| Transportation equipment, except motor vehicles..... | 84 | 52,424 | 2,459 | 2 | 156 | 6,957 | (3) | (3) | (3) | (3) | (3) |
| Motor vehicles and motor vehicle equipment..... | 110 | 127,379 | 7,132 | 6 | 248 | 18,710 | (3) | (3) | (3) | (3) | (3) |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 210 | 124,918 | 2,307 | (3) | (3) | 27,282 | 189 | 25,324 | 27,159 | 110,236 | 2,623 |
| Other manufacturing industries..... | 459 | 208,047 | 50 | (3) | (3) | 34,463 | 331 | 29,162 | 32,822 | 195,026 | 2,355 |
| Transportation, communication, electric, gas, and sanitary services..... | 1,439 | 516,224 | 6,978 | (3) | (3) | 9,252 | 260 | 6,927 | 7,897 | 230,017 | 2,640 |
| Transportation..... | 1,072 | 451,118 | 592 | (3) | (3) | 7,085 | 179 | 5,416 | 5,744 | 196,637 | 2,829 |
| Communication..... | 208 | 28,490 | 3,880 | (3) | (3) | 172 | (3) | (3) | (3) | (3) | (3) |
| Electric and gas companies and systems..... | 46 | 16,462 | 3,050 | 1 | 72 | 1,357 | (3) | (3) | (3) | (3) | (3) |
| Water supply and other sanitary services..... | (3) | (3) | (3) | - | - | (3) | (3) | (3) | (3) | (3) | (3) |
| Wholesale and retail trade..... | 15,900 | 11,083,657 | 136,356 | 1,755 | 22,253 | 1,026,452 | 11,474 | 918,914 | 982,651 | 9,542,583 | 129,445 |
| Wholesale trade..... | 6,369 | 7,585,283 | 99,274 | 940 | 14,904 | 618,710 | 4,439 | 557,870 | 595,895 | 6,374,478 | 90,538 |
| Groceries and related products..... | 702 | 955,975 | 10,390 | (3) | (3) | 50,393 | 462 | 44,320 | 45,958 | 826,662 | 9,008 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 756 | 592,912 | 7,931 | (3) | (3) | 78,444 | 591 | 70,977 | 77,861 | 502,338 | 7,441 |
| Other wholesalers..... | 4,911 | 6,036,396 | 80,953 | 769 | 12,649 | 489,873 | 3,386 | 442,573 | 472,076 | 5,045,478 | 74,089 |
| Retail trade..... | 9,223 | 3,304,244 | 36,744 | 789 | 7,065 | 385,839 | 6,824 | 343,671 | 365,499 | 3,000,204 | 38,971 |
| Food..... | 764 | 801,135 | 840 | (3) | (3) | 52,471 | 586 | 41,521 | 49,675 | 746,235 | 1,521 |
| General merchandise..... | 587 | 158,411 | 1,366 | (3) | (3) | 31,360 | 457 | 29,604 | 29,962 | 148,838 | 1,562 |
| Apparel and accessories..... | 728 | 171,581 | 1,551 | (3) | (3) | 44,158 | 613 | 41,297 | 43,049 | 166,274 | 1,291 |
| Furniture, home furnishings, and equipment..... | 1,172 | 317,038 | 5,003 | (3) | (3) | 60,716 | 874 | 57,307 | 55,896 | 287,808 | 5,954 |
| Automotive dealers and gasoline service stations | 1,298 | 681,054 | 8,533 | (3) | (3) | 80,061 | 939 | 69,953 | 78,395 | 635,047 | 8,124 |
| Eating and drinking places..... | 1,756 | 380,593 | 5,132 | (3) | (3) | 7,191 | 1,174 | 5,449 | 6,251 | 334,349 | 5,721 |
| Building materials, hardware, and farm equipment | 775 | 260,792 | 3,135 | (3) | (3) | 45,757 | 652 | 41,768 | 43,914 | 204,022 | 3,522 |
| Other retail stores..... | 2,143 | 533,640 | 11,184 | 309 | 1,608 | 64,125 | 1,529 | 56,772 | 58,377 | 477,631 | 11,276 |
| Wholesale and retail trade not allocable..... | 308 | 194,130 | 338 | (3) | (3) | 21,903 | 211 | 17,373 | 21,257 | 167,901 | 264 |
| Finance, insurance, and real estate..... | 14,325 | 368,215 | 71,426 | 997 | 34,441 | | | | | | |
| Banking..... | 42 | 748 | 1,313 | 18 | 439 | | | | | | |
| Credit agencies other than banks..... | 1,919 | 50,446 | 19,290 | 267 | 10,445 | | | | | | |
| Holding and other investment companies..... | 420 | 11,212 | 11,594 | 133 | 12,179 | | | | | | |
| Security and commodity brokers, dealers, exchanges, and services..... | 204 | 1,700 | 353 | 2 | 9 | | | | | | |
| Insurance carriers..... | (3) | (3) | (3) | (3) | (3) | | | | | | |
| Insurance agents, brokers, and service..... | 769 | 47,148 | 1,344 | (3) | (3) | | | | | | |
| Real estate, except lessors of real property other than buildings..... | 10,770 | 236,887 | 31,745 | 505 | 9,844 | | | | | | |
| Lessors of real property, except buildings..... | 157 | 5,336 | 1,996 | 4 | 522 | | | | | | |
| Services..... | 6,081 | 858,084 | 16,851 | 353 | 4,075 | 20,698 | 1,841 | 19,005 | 18,222 | 409,260 | 2,217 |
| Hotels, rooming houses, camps, and other lodging places..... | 770 | 112,945 | 2,650 | (3) | (3) | 2,308 | 184 | 2,120 | 2,194 | 67,125 | 2,185 |
| Personal services..... | 814 | 109,817 | 2,597 | (3) | (3) | 3,330 | 282 | 4,725 | 3,275 | 80,398 | 1,271 |
| Business services..... | 1,523 | 171,756 | 5,568 | (3) | (3) | 5,383 | 239 | 4,076 | 4,988 | 53,724 | 1,719 |
| Automobile repair, services, and garages, and other repair services..... | 923 | 109,367 | 2,425 | (3) | (3) | 3,475 | 449 | 3,197 | 3,312 | 66,237 | 2,438 |
| Motion pictures..... | 395 | 87,569 | 6,235 | (3) | (3) | 1,434 | (3) | (3) | (3) | (3) | (3) |
| Amusement and recreation services, except motion pictures..... | 946 | 173,568 | 23,477 | (3) | (3) | 3,418 | 395 | 1,785 | 1,678 | 75,496 | 23,947 |
| Other services..... | 710 | 93,062 | 4,153 | (3) | (3) | 1,350 | 183 | 962 | 1,341 | 28,157 | 253 |
| Nature of business not allocable..... | 256 | 14,570 | 60 | 1 | 8 | 372 | 2 | 19 | 16 | 1 | 24 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY MAJOR INDUSTRIAL GROUP, BY ACCOUNTING PERIOD—Continued

| Major industrial group | Number of returns | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Distributions to stockholders except in own stock | | Inventories, end-of-year (Thousand dollars) | Returns with inventories at both beginning and end of year | | | | |
|--|-------------------|---|---|---|------------------------------|--|--|---|-----------------------------------|---|---|
| | | | | Number of returns | Amount (Thousand dollars) | | Number of returns | Amount of inventories at | | Business receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) |
| | | | | | | | | Beginning of year (Thousand dollars) | End-of-year (Thousand dollars) | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| Returns with accounting period ended June 1963 ¹ | | | | | | | | | | | |
| All industrial groups..... | 119,800 | 62,043,464 | 2,047,440 | 12,724 | 483,557 | 6,601,254 | 54,644 | 5,937,470 | 6,385,667 | 53,175,380 | 1,646,058 |
| Agriculture, forestry, and fisheries..... | 2,713 | 1,068,379 | 33,669 | 262 | 5,949 | 87,724 | 916 | 79,701 | 79,116 | 740,804 | 19,131 |
| Mining..... | 1,213 | 524,222 | 52 | 188 | 7,258 | 25,280 | 389 | 21,927 | 25,020 | 384,965 | 21,505 |
| Metal mining..... | 123 | 29,320 | 21,472 | 2 | 649 | 4,263 | (3) | (3) | (3) | (3) | (3) |
| Bituminous coal and lignite mining..... | 165 | 116,583 | 4,773 | (3) | (3) | 803 | (3) | (3) | (3) | (3) | (3) |
| Crude petroleum and natural gas..... | 616 | 220,196 | 210,393 | (3) | (3) | 11,642 | 187 | 8,844 | 11,457 | 162,504 | 29,284 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 309 | 158,123 | 7,144 | (3) | (3) | 8,572 | 127 | 8,260 | 8,505 | 119,700 | 5,585 |
| Construction..... | 8,674 | 3,375,157 | 44,086 | 582 | 5,737 | 230,367 | 4,029 | 186,664 | 214,689 | 1,973,824 | 18,262 |
| Manufacturing..... | 20,026 | 25,344,450 | 1,227,436 | 2,939 | 269,599 | 3,642,559 | 15,406 | 3,305,177 | 3,580,663 | 23,824,106 | 1,179,290 |
| Beverage industries..... | 244 | 665,430 | 36,143 | (3) | (3) | 161,840 | 220 | 157,529 | 161,550 | 657,333 | 35,896 |
| Food and kindred products..... | 1,846 | 4,840,320 | 119,460 | 335 | 30,598 | 518,074 | 1,529 | 472,161 | 510,833 | 4,605,078 | 118,307 |
| Tobacco manufactures..... | 36 | 53,449 | 2,293 | (3) | (3) | 10,379 | (3) | (3) | (3) | (3) | (3) |
| Textile mill products..... | 894 | 1,655,044 | 75,750 | 130 | 20,553 | 266,848 | 666 | 244,685 | 260,026 | 1,535,094 | 62,947 |
| Apparel and other finished products made from fabrics and similar materials..... | 2,294 | 1,874,811 | 35,258 | 146 | 3,524 | 285,374 | 1,506 | 245,067 | 261,156 | 1,603,406 | 31,456 |
| Lumber and wood products, except furniture..... | 890 | 614,177 | 9,592 | (3) | (3) | 90,126 | 650 | 85,105 | 88,137 | 565,615 | 11,206 |
| Furniture and fixtures..... | 734 | 835,997 | 34,537 | (3) | (3) | 125,259 | 684 | 118,249 | 124,225 | 819,707 | 33,794 |
| Paper and allied products..... | 317 | 663,154 | 27,024 | (3) | (3) | 83,512 | 244 | 77,694 | 81,608 | 603,485 | 22,511 |
| Printing, publishing, and allied industries..... | 2,453 | 891,198 | 37,397 | 344 | 9,488 | 80,546 | 1,592 | 72,246 | 78,707 | 769,034 | 33,084 |
| Chemicals and allied products..... | 975 | 3,088,489 | 318,530 | 170 | 99,009 | 314,196 | 909 | 294,684 | 312,775 | 2,966,236 | 302,691 |
| Petroleum refining and related industries..... | 105 | 501,622 | 14,669 | (3) | (3) | 48,055 | 83 | 48,681 | 47,963 | 500,153 | 14,884 |
| Rubber and miscellaneous plastics products..... | 503 | 436,990 | 25,034 | 139 | 1,982 | 47,678 | 416 | 42,109 | 47,370 | 419,266 | 24,757 |
| Leather and leather products..... | 306 | 439,036 | 11,483 | (3) | (3) | 66,441 | 198 | 65,821 | 65,480 | 398,880 | 11,660 |
| Stone, clay, and glass products..... | 671 | 618,342 | 37,468 | (3) | (3) | 76,422 | 612 | 69,663 | 76,203 | 608,159 | 37,233 |
| Primary metal industries..... | 503 | 955,313 | 48,631 | 91 | 11,914 | 142,525 | 358 | 135,851 | 140,360 | 882,348 | 47,990 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 2,470 | 1,945,475 | 95,944 | 461 | 13,162 | 311,564 | 2,109 | 293,936 | 309,809 | 1,871,180 | 95,072 |
| Machinery, except electrical and transportation equipment..... | 1,937 | 1,552,878 | 115,589 | 248 | 16,066 | 326,565 | 1,423 | 294,186 | 324,413 | 1,469,116 | 113,398 |
| Electrical machinery, equipment, and supplies..... | 916 | 1,294,025 | 54,217 | 93 | 8,933 | 230,849 | 638 | 196,735 | 226,244 | 1,143,960 | 52,681 |
| Transportation equipment, except motor vehicles..... | 146 | 1,085,477 | 60,263 | (3) | (3) | 191,949 | 113 | 153,459 | 190,213 | 1,069,483 | 58,845 |
| Motor vehicles and motor vehicle equipment..... | 179 | 203,404 | 12,119 | (3) | (3) | 36,705 | 166 | 30,259 | 36,705 | 198,764 | 12,516 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 483 | 317,806 | 11,270 | (3) | (3) | 74,956 | 356 | 60,961 | 74,914 | 310,675 | 10,863 |
| Other manufacturing industries..... | 1,124 | 812,013 | 44,765 | (3) | (3) | 152,696 | 898 | 136,425 | 151,593 | 773,685 | 45,206 |
| Transportation, communication, electric, gas, and sanitary services..... | 4,053 | 1,336,070 | 68,044 | 410 | 12,311 | 25,268 | 387 | 20,259 | 22,324 | 713,678 | 35,724 |
| Transportation..... | 3,257 | 1,194,719 | 59,521 | 360 | 9,675 | 18,207 | 283 | 13,587 | 15,263 | 657,745 | 31,728 |
| Communication..... | 346 | 64,571 | 2,964 | (3) | (3) | 1,289 | (3) | (3) | (3) | (3) | (3) |
| Electric and gas companies and systems..... | 104 | 44,743 | 2,114 | 6 | 907 | 5,589 | (3) | (3) | (3) | (3) | (3) |
| Water supply and other sanitary services..... | 346 | 32,037 | 3,445 | (3) | (3) | 183 | (3) | (3) | (3) | (3) | (3) |
| Wholesale and retail trade..... | 39,408 | 26,674,208 | 395,796 | 4,266 | 80,299 | 2,511,107 | 29,140 | 2,261,341 | 2,389,531 | 24,140,318 | 356,783 |
| Wholesale trade..... | 14,639 | 15,571,029 | 219,782 | 1,820 | 37,882 | 1,327,239 | 9,937 | 1,208,199 | 1,272,992 | 14,033,254 | 188,380 |
| Groceries and related products..... | 1,835 | 4,517,433 | 42,786 | 248 | 11,256 | 263,048 | 1,206 | 234,882 | 254,816 | 4,169,779 | 36,407 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 1,474 | 962,367 | 13,021 | 111 | 1,184 | 151,185 | 850 | 119,247 | 128,340 | 717,628 | 9,785 |
| Other wholesalers..... | 11,330 | 10,091,229 | 163,975 | 1,461 | 25,442 | 913,006 | 7,881 | 854,070 | 889,836 | 9,145,847 | 142,188 |
| Retail trade..... | 23,501 | 10,260,922 | 160,821 | 2,436 | 39,672 | 1,105,476 | 18,124 | 975,060 | 1,040,126 | 9,331,821 | 153,862 |
| Food..... | 1,849 | 3,822,413 | 60,901 | 268 | 19,361 | 201,657 | 1,426 | 183,832 | 196,796 | 3,624,995 | 62,292 |
| General merchandise..... | 1,377 | 493,638 | 7,825 | (3) | (3) | 60,328 | 890 | 53,920 | 53,881 | 418,041 | 7,487 |
| Apparel and accessories..... | 2,858 | 760,703 | 9,933 | 242 | 1,995 | 149,051 | 2,284 | 131,988 | 139,099 | 667,067 | 7,681 |
| Furniture, home furnishings, and equipment..... | 2,424 | 804,519 | 12,760 | 284 | 2,893 | 153,121 | 2,054 | 131,959 | 143,133 | 729,259 | 13,065 |
| Automotive dealers and gasoline service stations | 2,475 | 1,231,465 | 16,226 | 192 | 1,600 | 137,235 | 1,863 | 110,464 | 125,061 | 1,059,240 | 13,022 |
| Eating and drinking places..... | 3,752 | 661,985 | 12,108 | 183 | 2,793 | 15,709 | 2,419 | 13,055 | 14,033 | 572,635 | 13,207 |
| Building materials, hardware, and farm equipment | 1,536 | 607,589 | 13,365 | 228 | 1,864 | 110,378 | 1,308 | 101,320 | 105,297 | 532,342 | 12,038 |
| Other retail stores..... | 7,230 | 1,878,610 | 27,643 | 651 | 5,705 | 277,997 | 5,880 | 248,522 | 262,826 | 1,728,242 | 25,070 |
| Wholesale and retail trade not allocable..... | 1,268 | 842,297 | 15,193 | 263 | 2,745 | 78,392 | 1,079 | 78,082 | 76,413 | 775,243 | 14,541 |
| Finance, insurance, and real estate..... | 28,321 | 898,491 | 196,340 | 2,989 | 90,565 | | | | | | |
| Banking..... | 366 | 13,949 | 14,843 | 208 | 3,864 | | | | | | |
| Credit agencies other than banks..... | 4,668 | 148,272 | 64,416 | 673 | 34,167 | | | | | | |
| Holding and other investment companies..... | 793 | 20,741 | 23,898 | 297 | 19,976 | | | | | | |
| Security and commodity brokers, dealers, exchanges, and services..... | 453 | 26,842 | 2,843 | (3) | (3) | | | | | | |
| Insurance carriers..... | (3) | (3) | (3) | (3) | (3) | | | | | | |
| Insurance agents, brokers, and service..... | 1,960 | 133,492 | 12,294 | (3) | (3) | | | | | | |
| Real estate, except lessors of real property other than buildings..... | 19,683 | 549,622 | 77,245 | 1,577 | 28,320 | | | | | | |
| Lessors of real property, except buildings..... | 354 | 1,814 | 87 | (3) | (3) | | | | | | |
| Services..... | 14,916 | 2,817,155 | 81,518 | 1,066 | 11,522 | 78,921 | 4,355 | 62,357 | 74,300 | 1,397,662 | 38,377 |
| Hotels, rooming houses, camps, and other lodging places..... | 1,407 | 240,070 | 21,317 | 71 | 568 | 3,534 | 408 | 2,709 | 3,372 | 137,514 | 1,048 |
| Personal services..... | 2,269 | 368,607 | 13,073 | 197 | 1,746 | 14,600 | 961 | 12,687 | 14,262 | 279,303 | 13,168 |
| Business services..... | 4,341 | 774,943 | 20,160 | 219 | 3,449 | 14,459 | 748 | 10,994 | 12,570 | 215,008 | 2,884 |
| Automobile repair, services, and garages, and other repair services..... | 2,114 | 288,550 | 10,473 | 131 | 552 | 15,964 | 1,015 | 14,411 | 15,377 | 177,748 | 6,522 |
| Motion pictures..... | 590 | 333,204 | 16,651 | (3) | (3) | 16,537 | (3) | (3) | (3) | (3) | (3) |
| Amusement and recreation services, except motion pictures..... | 2,121 | 430,188 | 10,792 | (3) | (3) | 7,055 | 732 | 6,203 | 6,518 | 259,675 | 8,017 |
| Other services..... | 2,074 | 381,593 | 11,686 | 283 | 1,538 | 6,772 | 334 | 4,979 | 5,742 | 108,980 | 3,958 |
| Nature of business not allocable..... | 476 | 5,332 | 499 | (3) | (3) | 28 | (3) | (3) | (3) | (3) | - |

¹Includes both annual and part-year returns.²Deficit.³Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.⁴Less than \$500 per return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 22.—INVENTORIES AT END OF YEAR, AND METHOD OF VALUATION, BY MAJOR INDUSTRIAL GROUP

| Major industrial group | Total number of active corporation returns | Inventories at end of year | | | | | | | |
|--|--|----------------------------|------------------------------|---|------------------------------|-------------------------|------------------------------|-------------------|------------------------------|
| | | Total | | With method of valuation shown, by method | | | | | |
| | | Number of returns | Amount (Thousand dollars) | Total | | Lower of cost or market | | Cost | |
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| All industrial groups..... | 1,268,042 | 607,673 | 100,326,982 | 439,013 | 85,274,184 | 151,301 | 45,491,698 | 271,913 | 17,493,013 |
| Agriculture, forestry, and fisheries..... | 22,130 | 9,676 | 632,222 | 4,723 | 370,314 | 1,086 | 118,553 | 3,148 | 163,622 |
| Mining..... | 13,539 | 4,125 | 1,004,456 | 2,049 | 758,420 | 586 | 439,674 | 1,298 | 208,174 |
| Metal mining..... | 1,154 | 200 | 316,579 | 110 | 272,425 | 38 | 170,391 | 55 | 56,281 |
| Bituminous coal and lignite mining..... | 2,205 | 573 | 68,840 | 228 | 54,114 | 62 | 24,335 | 141 | 22,951 |
| Crude petroleum and natural gas..... | 6,592 | 1,687 | 411,593 | 529 | 256,116 | 103 | 132,824 | 322 | 84,693 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 3,588 | 1,665 | 207,444 | 1,182 | 175,765 | 383 | 112,124 | 780 | 44,249 |
| Construction..... | 90,604 | 47,854 | 2,558,662 | 30,336 | 1,783,787 | 6,009 | 505,770 | 23,844 | 1,165,048 |
| Manufacturing..... | 183,149 | 151,067 | 60,941,270 | 116,994 | 54,303,981 | 47,352 | 29,367,292 | 66,615 | 7,545,824 |
| Beverage industries..... | 3,207 | 2,928 | 1,429,516 | 2,331 | 1,391,071 | 790 | 534,925 | 1,456 | 187,036 |
| Food and kindred products..... | 16,796 | 14,724 | 4,877,936 | 11,206 | 4,342,011 | 3,934 | 2,149,188 | 6,815 | 772,976 |
| Tobacco manufactures..... | 187 | 165 | 2,775,747 | 133 | 2,526,872 | 75 | 111,474 | 48 | 1,298,794 |
| Textile mill products..... | 6,202 | 5,058 | 2,777,749 | 4,176 | 2,563,949 | 2,325 | 1,406,600 | 1,611 | 179,704 |
| Apparel and other finished products made from fabrics and similar materials..... | 17,684 | 12,951 | 2,114,314 | 10,004 | 1,811,850 | 5,309 | 1,427,029 | 4,577 | 276,402 |
| Lumber and wood products, except furniture..... | 9,178 | 7,749 | 1,279,826 | 5,611 | 1,040,240 | 2,157 | 579,740 | 3,243 | 245,589 |
| Furniture and fixtures..... | 5,986 | 5,562 | 784,757 | 4,384 | 684,004 | 2,048 | 427,405 | 2,270 | 170,961 |
| Paper and allied products..... | 3,581 | 3,215 | 1,589,886 | 2,586 | 1,349,659 | 1,283 | 725,709 | 1,194 | 126,757 |
| Printing, publishing, and allied industries..... | 21,698 | 14,525 | 1,200,537 | 10,258 | 985,428 | 3,047 | 559,756 | 7,036 | 327,551 |
| Chemicals and allied products..... | 11,032 | 9,666 | 4,555,031 | 7,652 | 4,283,604 | 2,956 | 2,514,795 | 4,525 | 429,727 |
| Petroleum refining and related industries..... | 1,058 | 887 | 3,329,865 | 665 | 2,238,639 | 261 | 459,699 | 373 | 61,494 |
| Rubber and miscellaneous plastics products..... | 4,754 | 4,223 | 1,465,105 | 3,506 | 1,032,421 | 1,538 | 472,359 | 1,946 | 263,147 |
| Leather and leather products..... | 2,590 | 2,179 | 581,445 | 1,705 | 535,094 | 909 | 401,944 | 753 | 44,096 |
| Stone, clay, and glass products..... | 8,358 | 7,208 | 1,460,404 | 5,384 | 1,372,493 | 1,752 | 714,423 | 3,479 | 432,493 |
| Primary metal industries..... | 4,637 | 3,760 | 5,678,481 | 3,143 | 5,346,068 | 1,250 | 951,713 | 1,685 | 346,247 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 18,993 | 16,599 | 3,640,594 | 13,312 | 2,999,842 | 4,978 | 1,695,353 | 7,972 | 635,185 |
| Machinery, except electrical and transportation equipment.... | 19,458 | 16,201 | 6,347,909 | 12,673 | 5,936,559 | 4,812 | 3,851,305 | 7,643 | 696,158 |
| Electrical machinery, equipment and supplies..... | 8,133 | 6,865 | 4,646,629 | 5,529 | 4,431,189 | 2,570 | 3,321,339 | 2,821 | 335,476 |
| Transportation equipment, except motor vehicles..... | 2,357 | 1,918 | 3,836,831 | 1,370 | 3,516,902 | 712 | 2,427,884 | 630 | 211,783 |
| Motor vehicles and motor vehicle equipment..... | 2,242 | 2,025 | 3,699,070 | 1,644 | 3,541,927 | 663 | 3,087,869 | 949 | 139,838 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 4,267 | 3,613 | 1,651,353 | 2,915 | 1,287,656 | 1,375 | 850,920 | 1,493 | 120,191 |
| Other manufacturing industries..... | 10,751 | 9,046 | 1,222,285 | 6,807 | 1,086,503 | 2,608 | 696,263 | 4,096 | 244,219 |
| Transportation, communication, electric, gas, and sanitary services..... | 52,701 | 11,543 | 3,112,054 | 3,859 | 1,561,470 | 1,015 | 850,990 | 2,730 | 399,623 |
| Transportation..... | 39,736 | 7,274 | 872,112 | 2,568 | 165,446 | 623 | 88,985 | 1,888 | 65,529 |
| Communication..... | 6,662 | 2,156 | 950,309 | 386 | 871,769 | 65 | 710,480 | 302 | 13,625 |
| Electric and gas companies and systems..... | 1,951 | 1,364 | 1,271,906 | 726 | 519,564 | 320 | 50,910 | 380 | 316,710 |
| Water supply and other sanitary services..... | 4,352 | 749 | 17,727 | 179 | 4,691 | 7 | 615 | 160 | 3,759 |
| Wholesale and retail trade..... | 388,852 | 325,871 | 30,714,618 | 249,654 | 25,869,230 | 88,389 | 13,999,815 | 150,142 | 7,664,387 |
| Wholesale trade..... | 132,372 | 98,337 | 13,113,009 | 77,735 | 11,040,230 | 31,744 | 6,642,571 | 44,103 | 3,413,882 |
| Groceries and related products..... | 16,099 | 11,375 | 1,430,695 | 9,074 | 1,193,638 | 3,350 | 678,236 | 5,534 | 456,787 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 14,585 | 11,828 | 1,826,058 | 9,572 | 1,569,338 | 4,065 | 1,028,942 | 5,293 | 483,012 |
| Other wholesalers..... | 101,688 | 75,134 | 9,856,256 | 59,089 | 8,277,254 | 24,329 | 4,935,393 | 33,276 | 2,474,083 |
| Retail trade..... | 245,187 | 218,001 | 16,776,128 | 164,634 | 14,136,427 | 54,146 | 6,920,997 | 101,414 | 4,011,040 |
| Food..... | 18,085 | 15,800 | 2,021,614 | 11,895 | 1,853,470 | 2,521 | 1,026,096 | 8,737 | 352,148 |
| General merchandise..... | 15,814 | 13,979 | 4,215,114 | 10,616 | 3,887,061 | 3,761 | 1,683,926 | 5,164 | 259,534 |
| Apparel and accessories..... | 29,128 | 26,191 | 1,766,627 | 20,192 | 1,401,003 | 8,333 | 599,763 | 8,119 | 332,404 |
| Furniture, home furnishings, and equipment..... | 23,332 | 21,022 | 1,142,153 | 15,849 | 895,370 | 5,919 | 444,721 | 9,681 | 147,059 |
| Automotive dealers and gasoline service stations..... | 41,602 | 37,834 | 3,579,734 | 28,839 | 2,897,864 | 12,262 | 1,266,456 | 15,855 | 1,148,712 |
| Eating and drinking places..... | 38,178 | 31,877 | 174,238 | 22,483 | 136,229 | 2,841 | 27,358 | 19,341 | 96,660 |
| Building materials, hardware and farm equipment..... | 27,450 | 25,173 | 1,857,621 | 19,210 | 1,442,431 | 7,879 | 761,375 | 10,869 | 625,824 |
| Other retail stores..... | 51,598 | 46,125 | 2,019,027 | 35,550 | 1,622,999 | 10,630 | 751,302 | 23,648 | 768,699 |
| Wholesale and retail trade not allocable..... | 11,293 | 9,533 | 825,481 | 7,285 | 692,573 | 2,499 | 436,247 | 4,625 | 239,465 |
| Finance, insurance, and real estate..... | 359,229 | 5,664 | 230,794 | 1,599 | 104,878 | 318 | 31,057 | 1,228 | 66,858 |
| Banking..... | 14,818 | 1 | 38 | - | - | - | - | - | - |
| Credit agencies other than banks..... | 52,445 | 529 | 29,462 | 293 | 25,533 | (1) | (1) | 213 | 18,671 |
| Holding and other investment companies..... | 12,826 | 81 | 5,907 | 47 | 3,417 | (1) | (1) | 30 | 184 |
| Security and commodity brokers, dealers, exchanges, and services..... | 4,183 | 2 | 633 | 2 | 633 | 2 | 633 | - | - |
| Insurance carriers..... | 4,316 | 5 | 13,026 | 2 | 5,727 | 1 | 10 | - | - |
| Insurance agents, brokers, and service..... | 21,385 | 437 | 2,869 | (1) | (1) | (1) | (1) | (1) | (1) |
| Real estate, except lessors of real property other than buildings..... | 242,819 | 4,291 | 171,838 | 1,158 | 67,822 | 194 | 19,990 | 914 | 46,635 |
| Lessors of real property, except buildings..... | 6,437 | 318 | 7,021 | 34 | 1,454 | 4 | 205 | (1) | (1) |
| Services..... | 150,082 | 51,026 | 1,112,606 | 29,622 | 513,188 | 6,499 | 175,677 | 22,778 | 273,431 |
| Hotels, rooming houses, camps, and other lodging places..... | 15,014 | 5,039 | 59,635 | 3,012 | 44,496 | 518 | 10,972 | 2,451 | 33,362 |
| Personal services..... | 25,563 | 12,319 | 109,076 | 6,763 | 75,033 | 1,420 | 32,728 | 5,246 | 41,687 |
| Business services..... | 43,286 | 8,904 | 198,436 | 4,933 | 128,114 | 1,264 | 54,200 | 3,601 | 72,929 |
| Automobile repair, services, and garages, and other repair services..... | 21,909 | 11,678 | 145,410 | 7,907 | 96,050 | 1,897 | 36,843 | 5,984 | 58,379 |
| Motion pictures..... | 7,425 | 1,915 | 461,269 | 774 | 83,428 | 160 | 12,388 | 553 | 11,116 |
| Amusement and recreation services, except motion pictures..... | 17,490 | 6,711 | 54,498 | 4,170 | 25,486 | 815 | 6,782 | 3,318 | 18,590 |
| Other services..... | 19,395 | 4,460 | 84,282 | 2,063 | 60,581 | 425 | 21,764 | 1,625 | 37,368 |
| Nature of business not allocable..... | 7,756 | 847 | 20,300 | 177 | 8,916 | (1) | (1) | 130 | 6,046 |

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 22.—INVENTORIES AT END OF YEAR, AND METHOD OF VALUATION, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group | Inventories at end of year—Continued | | | | | | | | Number of returns without inventories at end of year | | |
|--|---|------------------------------|-------------------|------------------------------|---|------------------------------|--|------------------------------|--|-------------------|---------|
| | With method of valuation shown, by method—Continued | | | | | | With method of valuation not shown | | | | |
| | Last-in, first-out | | Other methods | | Combination of last-in, first-out with any other method | | Two or more methods (excluding last-in, first-out) | | | Number of returns | Amount |
| | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | |
| | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) |
| All industrial groups..... | 1,821 | 7,112,123 | 11,895 | 3,474,078 | 889 | 9,582,384 | 1,194 | 2,120,888 | 168,660 | 15,052,798 | 660,369 |
| Agriculture, forestry, and fisheries..... | 35 | 15,744 | 417 | 67,006 | (1) | (1) | (1) | (1) | 4,953 | 261,908 | 12,454 |
| Mining..... | 9 | 44,426 | 129 | 39,503 | 14 | 17,586 | 13 | 9,057 | 2,076 | 246,036 | 9,414 |
| Metal mining..... | 3 | 39,668 | (1) | (1) | 1 | 3,781 | - | - | 90 | 44,154 | 954 |
| Bituminous coal and lignite mining..... | 1 | 3,506 | 20 | 2,343 | 1 | 28 | 3 | 951 | 345 | 14,726 | 1,632 |
| Crude petroleum and natural gas..... | - | - | 85 | 32,196 | (1) | (1) | 8 | 6,023 | 1,158 | 155,477 | 4,905 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 5 | 1,252 | (1) | (1) | 1 | 13,397 | 2 | 2,083 | 483 | 31,679 | 1,923 |
| Construction..... | 5 | 19,272 | 435 | 51,391 | 15 | 37,406 | 28 | 4,900 | 17,518 | 774,875 | 42,750 |
| Manufacturing..... | 789 | 5,943,703 | 1,371 | 1,053,584 | 579 | 8,649,457 | 288 | 1,744,121 | 34,073 | 6,637,289 | 32,082 |
| Beverage industries..... | 18 | 27,313 | 32 | 16,734 | 18 | 426,951 | 17 | 198,112 | 597 | 34,445 | 2,779 |
| Food and kindred products..... | 91 | 221,376 | 263 | 148,594 | 49 | 839,358 | 54 | 210,519 | 3,518 | 535,925 | 2,072 |
| Tobacco manufactures..... | 3 | 849,872 | 2 | 24,915 | 4 | 240,914 | 1 | 903 | 32 | 248,875 | (1) |
| Textile mill products..... | 89 | 275,015 | 53 | 73,248 | 91 | 581,651 | 7 | 47,731 | 882 | 213,800 | 1,144 |
| Apparel and other finished products made from fabrics and similar materials..... | 8 | 48,387 | 100 | 26,720 | 8 | 32,302 | 2 | 1,010 | 2,947 | 302,464 | 4,733 |
| Lumber and wood products, except furniture..... | 76 | 59,351 | 80 | 21,500 | 34 | 124,833 | 21 | 9,227 | 2,138 | 239,586 | 1,429 |
| Furniture and fixtures..... | 18 | 11,472 | 16 | 31,747 | 8 | 35,744 | (1) | (1) | 1,178 | 100,753 | 424 |
| Paper and allied products..... | 28 | 78,654 | 29 | 53,586 | 44 | 353,311 | 8 | 11,642 | 629 | 240,227 | 366 |
| Printing, publishing, and allied industries..... | 13 | 24,715 | 126 | 12,955 | 29 | 33,195 | 7 | 27,256 | 4,267 | 215,109 | 7,173 |
| Chemicals and allied products..... | 45 | 327,265 | 70 | 155,739 | 30 | 791,702 | 26 | 64,376 | 2,014 | 271,427 | 1,366 |
| Petroleum refining and related industries..... | 15 | 745,514 | 6 | 28,959 | 9 | 935,504 | 1 | 7,469 | 222 | 1,091,226 | 171 |
| Rubber and miscellaneous plastics products..... | 5 | 9,677 | 8 | 41,093 | 8 | 245,926 | 1 | 219 | 717 | 432,684 | 531 |
| Leather and leather products..... | 13 | 20,458 | 15 | 4,932 | 13 | 24,062 | 2 | 39,602 | 474 | 46,351 | 411 |
| Stone, clay, and glass products..... | 19 | 89,639 | 84 | 21,735 | 13 | 87,243 | 37 | 27,360 | 1,824 | 87,911 | 1,150 |
| Primary metal industries..... | 88 | 2,205,192 | 46 | 83,402 | 70 | 1,639,694 | 4 | 119,820 | 617 | 332,413 | 877 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 84 | 156,541 | 186 | 42,130 | 56 | 440,943 | 36 | 29,690 | 3,287 | 640,752 | 2,394 |
| Machinery, except electrical and transportation equipment..... | 74 | 568,057 | 95 | 145,279 | 28 | 665,130 | 21 | 10,630 | 3,528 | 411,350 | 3,257 |
| Electrical machinery, equipment and supplies..... | 49 | 138,249 | 46 | 24,903 | 34 | 487,721 | 9 | 123,501 | 1,336 | 215,440 | 1,268 |
| Transportation equipment, except motor vehicles..... | 3 | 37,656 | 19 | 32,864 | 1 | 2,089 | 5 | 804,626 | 548 | 319,929 | 439 |
| Motor vehicles and motor vehicle equipment..... | 16 | 13,232 | 5 | 7,196 | 11 | 293,792 | - | - | 381 | 157,143 | 217 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 14 | 25,261 | 20 | 30,144 | 9 | 257,499 | 4 | 3,641 | 698 | 363,697 | 654 |
| Other manufacturing industries..... | 20 | 10,807 | 70 | 25,209 | 12 | 109,893 | 1 | 112 | 2,239 | 135,782 | 1,705 |
| Transportation, communication, electric, gas, and sanitary services..... | 25 | 5,938 | 78 | 62,711 | 7 | 240,085 | 4 | 2,123 | 7,684 | 1,550,584 | 41,158 |
| Transportation..... | (1) | (1) | (1) | (1) | 1 | 24 | 1 | 1,755 | 4,706 | 706,666 | 32,462 |
| Communication..... | - | - | 17 | 1,609 | 1 | 145,967 | 1 | 88 | 1,770 | 78,540 | 4,506 |
| Electric and gas companies and systems..... | 1 | 68 | 18 | 57,502 | 5 | 94,094 | 2 | 280 | 638 | 752,342 | 587 |
| Water supply and other sanitary services..... | - | - | (1) | (1) | - | - | - | - | 570 | 13,036 | 3,603 |
| Wholesale and retail trade..... | 928 | 1,075,277 | 9,187 | 2,195,705 | 207 | 577,260 | 801 | 356,786 | 76,217 | 4,845,388 | 62,981 |
| Wholesale trade..... | 372 | 264,473 | 1,237 | 453,357 | 107 | 168,862 | 172 | 97,085 | 20,602 | 2,072,779 | 34,035 |
| Groceries and related products..... | (1) | (1) | 124 | 23,546 | 26 | 15,736 | 2 | 11,127 | 2,301 | 237,057 | 4,724 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 83 | 21,755 | 103 | 25,003 | 2 | 4,048 | (1) | (1) | 2,256 | 256,720 | 2,757 |
| Other wholesalers..... | 251 | 234,512 | 1,010 | 404,808 | 79 | 149,078 | 144 | 79,380 | 16,045 | 1,579,002 | 26,554 |
| Retail trade..... | 532 | 808,422 | 7,817 | 1,729,379 | 99 | 407,684 | 626 | 258,905 | 53,367 | 2,639,701 | 27,186 |
| Food..... | 26 | 93,851 | 500 | 142,089 | 6 | 172,825 | 105 | 66,461 | 3,905 | 168,144 | 2,285 |
| General merchandise..... | 59 | 629,936 | 1,542 | 1,001,256 | 33 | 220,143 | 57 | 92,266 | 3,363 | 328,053 | 1,835 |
| Apparel and accessories..... | 297 | 64,094 | 3,347 | 387,109 | (1) | (1) | 71 | 12,448 | 5,999 | 365,624 | 2,937 |
| Furniture, home furnishings, and equipment..... | (1) | (1) | 232 | 17,903 | 2 | 1,086 | 1 | 951 | 5,173 | 246,783 | 2,310 |
| Automotive dealers and gasoline service stations..... | (1) | (1) | 392 | 57,019 | (1) | (1) | 263 | 55,313 | 8,995 | 681,870 | 3,768 |
| Eating and drinking places..... | - | - | 276 | 752 | - | - | 25 | 11,459 | 9,394 | 38,009 | 6,301 |
| Building materials, hardware and farm equipment..... | (1) | (1) | 355 | 42,068 | 3 | 1,816 | (1) | (1) | 5,963 | 415,190 | 2,277 |
| Other retail stores..... | (1) | (1) | 1,173 | 81,183 | (1) | (1) | 17 | 15,921 | 10,575 | 396,028 | 5,473 |
| Wholesale and retail trade not allocable..... | (1) | (1) | 133 | 12,969 | 1 | 714 | 3 | 796 | 2,248 | 132,908 | 1,760 |
| Finance, insurance, and real estate..... | 1 | 5,717 | 52 | 1,246 | - | - | - | - | 4,065 | 125,916 | 353,565 |
| Banking..... | - | - | - | - | - | - | - | - | 1 | 38 | 14,817 |
| Credit agencies other than banks..... | - | - | 1 | 20 | - | - | - | - | 236 | 3,929 | 51,916 |
| Holding and other investment companies..... | - | - | - | - | - | - | - | - | 34 | 2,490 | 12,745 |
| Security and commodity brokers, dealers, exchanges, and services..... | - | - | - | - | - | - | - | - | - | - | 4,181 |
| Insurance carriers..... | 1 | 5,717 | - | - | - | - | - | - | 3 | 7,299 | 4,311 |
| Insurance agents, brokers, and service..... | - | - | - | - | - | - | - | - | 374 | 2,577 | 20,948 |
| Real estate, except lessors of real property other than buildings..... | - | - | 50 | 1,197 | - | - | - | - | 3,133 | 104,016 | 238,528 |
| Lessors of real property, except buildings..... | - | - | 1 | 29 | - | - | - | - | 284 | 5,567 | 6,119 |
| Services..... | (1) | (1) | 226 | 2,932 | 56 | 58,443 | 34 | 659 | 21,404 | 599,418 | 99,056 |
| Hotels, rooming houses, camps, and other lodging places..... | 1 | 22 | (1) | (1) | - | - | 20 | 14 | 2,027 | 15,139 | 9,975 |
| Personal services..... | - | - | (1) | (1) | (1) | (1) | (1) | (1) | 5,556 | 34,043 | 13,244 |
| Business services..... | 2 | 3 | (1) | (1) | - | - | 1 | 222 | 3,971 | 70,322 | 34,382 |
| Automobile repair, services, and garages, and other repair services..... | - | - | (1) | (1) | - | - | - | - | 3,771 | 49,360 | 10,231 |
| Motion pictures..... | (1) | (1) | (1) | (1) | 1 | 57,516 | 1 | 387 | 1,141 | 377,841 | 5,510 |
| Amusement and recreation services, except motion pictures..... | - | - | (1) | (1) | (1) | (1) | 1 | 2 | 2,541 | 29,012 | 10,779 |
| Other services..... | - | - | 2 | 778 | (1) | (1) | - | - | 2,397 | 23,701 | 14,935 |
| Nature of business not allocable..... | - | - | - | - | - | - | - | - | 670 | 11,384 | 6,909 |

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 23. —NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION

| Industrial division, months in which accounting period ended, and size of net income | Number of returns with net income | Total compiled receipts | | Net income | | Distributions to stockholders except in own stock | Number of returns | Total compiled receipts (Thousand dollars) | Net income (Thousand dollars) | Net operating loss carry-forward | Income subject to tax | | Income tax | Investment credit | Tax after investment credit | | Cost of property used for investment credit | Investment qualified for credit | Depreciable assets | Accumulated depreciation |
|--|-----------------------------------|-------------------------|--------------------------|------------|--------------------------|---|-------------------|---|----------------------------------|----------------------------------|-----------------------|--------------------------|------------|-------------------|-----------------------------|--------------------------|---|---------------------------------|--------------------|--------------------------|
| | | Amount | Per cent of period total | Amount | Per cent of period total | | | | | | Amount | Per cent of period total | | | Amount | Per cent of period total | | | | |
| | | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | | |
| ALL INDUSTRIAL DIVISIONS | | | | | | | | | | | | | | | | | | | | |
| Accounting periods ended July 1962 through June 1963, total..... | 783,195 | 825,254,516 | 100.0 | 56,248,301 | 100.0 | 18,802,125 | 704,256 | 801,121,128 | 55,196,975 | 1,752,580 | 151,722,846 | 123,930,297 | 1,833,687 | 123,930,297 | 19,772,907 | 17,242,887 | 403,839,745 | 159,272,788 | | |
| Under \$5,000..... | 360,390 | 48,773,392 | 5.9 | 534,709 | 1.0 | 140,095 | 322,647 | 42,835,488 | 464,210 | 125,675 | 373,107 | 90,404 | 5,599 | 84,805 | 527,890 | 359,558 | 15,301,726 | 6,178,675 | | |
| \$5,000 under \$10,000..... | 121,387 | 32,996,866 | 4.0 | 820,442 | 1.5 | 138,336 | 106,884 | 29,508,505 | 716,517 | 122,056 | 609,605 | 175,997 | 11,076 | 164,827 | 426,108 | 311,274 | 9,637,575 | 4,015,726 | | |
| \$10,000 under \$15,000..... | 68,938 | 25,916,939 | 3.1 | 819,012 | 1.5 | 106,394 | 61,668 | 22,942,382 | 729,551 | 92,060 | 643,976 | 187,087 | 10,180 | 177,001 | 308,285 | 222,428 | 6,899,416 | 2,986,700 | | |
| \$15,000 under \$20,000..... | 49,026 | 23,477,631 | 2.8 | 829,058 | 1.7 | 105,717 | 44,265 | 21,893,307 | 727,268 | 70,429 | 681,115 | 200,601 | 10,178 | 190,422 | 288,738 | 211,374 | 5,468,461 | 2,468,891 | | |
| \$20,000 under \$25,000..... | 42,738 | 25,918,112 | 3.1 | 943,307 | 1.7 | 121,540 | 39,254 | 24,399,305 | 865,550 | 51,196 | 813,533 | 239,242 | 11,769 | 227,475 | 317,483 | 223,928 | 5,436,121 | 2,492,551 | | |
| \$25,000 under \$30,000..... | 72,203 | 60,907,990 | 7.4 | 2,416,337 | 4.3 | 410,615 | 64,674 | 56,485,610 | 2,158,414 | 176,914 | 2,020,043 | 671,211 | 32,369 | 638,542 | 817,024 | 600,239 | 13,464,585 | 6,125,183 | | |
| \$30,000 under \$35,000..... | 33,470 | 52,291,947 | 6.3 | 2,310,613 | 4.1 | 360,203 | 30,985 | 49,760,677 | 2,142,262 | 164,164 | 1,996,067 | 816,833 | 29,478 | 787,355 | 711,105 | 546,585 | 11,352,743 | 5,222,168 | | |
| \$35,000 under \$40,000..... | 20,333 | 59,046,164 | 7.2 | 3,092,120 | 5.5 | 559,322 | 19,272 | 57,151,607 | 2,940,405 | 178,345 | 2,810,653 | 1,236,611 | 38,847 | 1,197,764 | 876,111 | 696,217 | 14,958,337 | 6,731,628 | | |
| \$40,000 under \$45,000..... | 6,798 | 40,270,769 | 4.9 | 2,355,513 | 4.2 | 384,832 | 6,711 | 39,994,965 | 2,325,757 | 137,159 | 2,249,706 | 1,016,227 | 31,191 | 985,036 | 670,428 | 540,399 | 10,975,286 | 5,031,103 | | |
| \$45,000 under \$50,000..... | 3,592 | 39,963,112 | 4.8 | 2,528,675 | 4.5 | 518,245 | 3,581 | 39,921,509 | 2,521,080 | 101,951 | 2,524,109 | 1,125,574 | 33,427 | 1,092,147 | 753,575 | 635,438 | 13,343,820 | 5,536,575 | | |
| \$50,000 under \$55,000..... | 3,218 | 96,318,413 | 11.7 | 6,780,623 | 12.1 | 2,037,263 | 3,213 | 96,254,312 | 6,770,889 | 251,830 | 6,453,710 | 2,993,775 | 101,866 | 2,891,909 | 2,415,840 | 2,125,363 | 44,506,370 | 18,255,964 | | |
| \$55,000 under \$60,000..... | 534 | 47,932,195 | 5.8 | 3,755,380 | 6.7 | 1,393,988 | 534 | 47,881,171 | 3,755,380 | 103,602 | 3,588,427 | 1,664,249 | 77,691 | 1,602,824 | 1,302,087 | 1,175,372 | 25,375,902 | 9,734,651 | | |
| \$60,000 under \$65,000..... | 311 | 65,881,171 | 8.0 | 4,780,468 | 8.5 | 2,145,082 | 311 | 65,881,171 | 4,780,468 | 87,842 | 4,713,292 | 2,086,795 | 77,691 | 2,009,104 | 1,831,566 | 1,731,872 | 51,006,255 | 18,784,849 | | |
| \$65,000 under \$70,000..... | 147 | 57,386,145 | 7.0 | 5,289,514 | 9.4 | 2,239,994 | 147 | 57,386,145 | 5,289,514 | 67,359 | 4,944,339 | 2,523,019 | 95,449 | 2,427,570 | 1,857,951 | 1,695,351 | 43,817,948 | 16,077,409 | | |
| \$70,000 under \$75,000..... | 78 | 53,940,379 | 6.5 | 5,449,994 | 9.7 | 2,221,818 | 78 | 53,940,379 | 5,449,994 | 20,384 | 5,088,112 | 2,548,852 | 114,901 | 2,433,951 | 2,278,550 | 2,107,241 | 50,435,968 | 17,466,014 | | |
| \$75,000 under \$80,000..... | 32 | 94,833,291 | 11.2 | 13,539,536 | 24.1 | 5,918,681 | 32 | 94,833,291 | 13,539,536 | 1,644 | 12,295,425 | 6,352,951 | 167,619 | 6,185,332 | 4,330,426 | 4,059,827 | 81,379,228 | 32,134,556 | | |
| Accounting periods ended July 1962 through September 1962, total..... | 109,687 | 79,821,296 | 100.0 | 3,885,141 | 100.0 | 858,791 | 99,704 | 76,848,886 | 3,750,406 | 201,877 | 3,307,738 | 1,497,753 | 32,099 | 1,465,654 | 668,544 | 543,187 | 20,956,459 | 9,026,970 | | |
| Under \$5,000..... | 49,497 | 7,161,386 | 9.0 | 75,601 | 1.9 | 18,143 | 44,512 | 6,392,043 | 66,817 | 17,036 | 52,113 | 13,600 | 378 | 13,222 | 23,577 | 24,189 | 2,256,264 | 881,028 | | |
| \$5,000 under \$10,000..... | 17,697 | 4,833,571 | 6.1 | 115,164 | 3.0 | 13,842 | 15,320 | 4,409,244 | 102,674 | 20,430 | 82,902 | 24,861 | 649 | 24,212 | 34,770 | 15,179 | 1,340,418 | 533,473 | | |
| \$10,000 under \$15,000..... | 10,179 | 3,641,144 | 4.6 | 119,947 | 3.1 | 11,200 | 9,247 | 3,344,613 | 108,680 | 12,923 | 94,713 | 28,219 | 550 | 27,669 | 16,005 | 11,114 | 905,082 | 380,362 | | |
| \$15,000 under \$20,000..... | 6,653 | 3,738,803 | 4.7 | 147,004 | 3.8 | 7,346 | 6,255 | 3,591,065 | 138,126 | 6,977 | 129,923 | 38,567 | 1,205 | 37,362 | 30,955 | 22,287 | 812,552 | 363,462 | | |
| \$20,000 under \$25,000..... | 10,487 | 8,775,376 | 11.0 | 347,222 | 8.9 | 63,778 | 9,524 | 8,160,808 | 314,733 | 24,033 | 286,291 | 98,255 | 2,046 | 96,209 | 45,780 | 34,610 | 1,667,850 | 737,809 | | |
| \$25,000 under \$30,000..... | 4,339 | 6,865,122 | 8.6 | 298,428 | 7.7 | 36,610 | 4,169 | 6,695,482 | 286,369 | 21,066 | 259,288 | 110,042 | 2,463 | 107,579 | 53,919 | 42,018 | 1,497,504 | 688,014 | | |
| \$30,000 under \$35,000..... | 2,375 | 1,197,422 | 9.0 | 358,293 | 9.2 | 48,202 | 2,183 | 6,895,020 | 331,543 | 28,206 | 297,228 | 139,589 | 7,746 | 136,843 | 57,292 | 44,551 | 1,380,112 | 571,566 | | |
| \$35,000 under \$40,000..... | 701 | 4,299,569 | 5.4 | 241,916 | 6.2 | 32,946 | 674 | 4,262,643 | 231,222 | 13,626 | 210,930 | 103,626 | 1,905 | 101,721 | 40,273 | 33,722 | 1,053,446 | 501,160 | | |
| \$40,000 under \$45,000..... | 329 | 5,085,572 | 6.4 | 231,341 | 6.0 | 39,976 | 327 | 5,073,021 | 229,891 | 10,105 | 211,331 | 104,431 | 2,113 | 102,318 | 46,739 | 41,256 | 1,174,797 | 488,036 | | |
| \$45,000 under \$50,000..... | 311 | 9,171,940 | 11.5 | 658,361 | 16.9 | 143,069 | 312 | 9,171,940 | 658,361 | 27,090 | 586,209 | 294,320 | 6,603 | 287,717 | 117,510 | 101,815 | 3,205,570 | 1,421,492 | | |
| \$50,000 under \$55,000..... | 48 | 3,831,399 | 4.8 | 350,637 | 9.0 | 108,827 | 48 | 3,831,399 | 350,637 | 9,167 | 317,190 | 161,313 | 3,685 | 159,628 | 65,066 | 59,166 | 1,591,020 | 684,800 | | |
| \$55,000 under \$60,000..... | 21 | 5,272,779 | 6.6 | 290,217 | 7.5 | 100,770 | 21 | 5,272,779 | 290,217 | 1,600 | 274,697 | 142,164 | 3,032 | 139,132 | 54,210 | 50,425 | 1,658,389 | 584,894 | | |
| \$60,000 under \$65,000..... | 2 | 1,581,436 | 2.0 | 122,279 | 3.1 | 33,724 | 2 | 1,581,436 | 122,279 | - | 120,735 | 62,372 | 1,162 | 61,210 | 18,135 | 16,606 | 415,834 | 189,330 | | |
| \$65,000 under \$70,000..... | 4 | 4,030,269 | 5.0 | 778,190 | 7.2 | 68,364 | 4 | 4,030,269 | 778,190 | 413 | 277,134 | 144,025 | 2,600 | 141,425 | 43,726 | 29,894 | 907,788 | 445,673 | | |
| \$70,000 under \$75,000..... | 1 | 130,823 | 0.2 | 120,984 | 3.1 | 121,490 | 1 | 130,823 | 120,984 | - | - | - | - | - | - | - | - | - | - | |
| Accounting periods ended October 1962 through December 1962, total..... | 420,432 | 561,757,447 | 100.0 | 44,384,374 | 100.0 | 16,392,400 | 380,126 | 549,483,285 | 43,872,877 | 1,103,516 | 41,485,977 | 19,324,324 | 684,621 | 18,639,703 | 16,424,460 | 14,560,276 | 341,655,583 | 131,864,559 | | |
| Under \$5,000..... | 196,747 | 25,543,873 | 4.9 | 285,972 | 0.6 | 73,932 | 177,014 | 22,437,744 | 249,723 | 68,324 | 209,683 | 47,874 | 2,787 | 45,087 | 294,990 | 198,495 | 8,320,978 | 3,437,487 | | |
| \$5,000 under \$10,000..... | 62,701 | 16,693,251 | 3.0 | 424,060 | 1.0 | 90,979 | 55,382 | 14,856,323 | 371,871 | 59,637 | 328,906 | 91,928 | 5,659 | 86,269 | 225,316 | 162,824 | 5,193,606 | 2,122,077 | | |
| \$10,000 under \$15,000..... | 36,083 | 13,273,395 | 2.4 | 429,450 | 1.0 | 63,016 | 32,103 | 11,862,403 | 380,111 | 44,777 | 345,366 | 97,757 | 5,966 | 91,791 | 178,583 | 128,511 | 3,455,651 | 1,711,403 | | |
| \$15,000 under \$20,000..... | 24,917 | 11,417,670 | 2.0 | 421,999 | 1.0 | 66,511 | 22,410 | 10,514,503 | 378,678 | 35,963 | 351,200 | 101,196 | 5,023 | 96,173 | 147,528 | 107,418 | 2,798,355 | 1,259,594 | | |
| \$20,000 under \$25,000..... | 21,310 | 13,219,091 | 2.4 | 469,696 | 1.1 | 76,573 | 19,765 | 12,518,511 | 335,316 | 22,796 | 414,749 | 120,611 | 5,629 | 114,982 | 161,931 | 112,992 | 2,787,602 | 1,291,985 | | |
| \$25,000 under \$30,000..... | 37,863 | 28,208,377 | 5.6 | 1,273,201 | 2.9 | 249,905 | 34,345 | 29,153,279 | 1,151,594 | 94,318 | 1,168,190 | 397,215 | 18,707 | 338,508 | 465,216 | 344,925 | 7,471,033 | 3,441,642 | | |
| \$30,000 under \$35,000..... | 18,734 | 38,208,208 | 5.0 | 1,297,150 | 2.9 | 234,108 | 17,554 | 36,909,474 | 1,212,535 | 86,625 | 1,180,190 | 461,097 | 16,585 | 444,472 | 417,918 | 377,125 | 6,645,853 | 3,016,318 | | |
| \$35,000 under \$40,000..... | 12,050 | 34,401,884 | 6.1 | 1,957,512 | 4.2 | 416,659 | 11,574 | 33,846,782 | 1,777,258 | 92,509 | 1,788,819 | 743,308 | 20,353 | 718,831 | 576,488 | 463,9, | | | | |

returns other than Form 1120-S

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Number of returns with net income | Total compiled receipts | | Net income | | Distributions to stockholders except in own stock | Number of returns | Total compiled receipts | Net income | Returns other than Form 1120-S | | | Investment credit | Tax after investment credit | Cost of property used for investment credit | Investment qualified for credit | Depreciable assets | Accumulated depreciation |
|--|-----------------------------------|-------------------------|---------------------------|------------|---------------------------|---|-------------------|-------------------------|------------|----------------------------------|-----------------------|------------|-------------------|-----------------------------|---|---------------------------------|--------------------|--------------------------|
| | | Amount | Per- cent of period total | Amount | Per- cent of period total | | | | | Net operating loss carry-forward | Income subject to tax | Income tax | | | | | | |
| | | | | | | | | | | | | | | | | | | |
| AGRICULTURE, FORESTRY, AND FISHERIES—Continued | | | | | | | | | | | | | | | | | | |
| accounting periods ended January 1963 through March 1963, total..... | 1,937 | 561,615 | 100.0 | 28,060 | 100.0 | 1,946 | 1,578 | 515,360 | 25,031 | 4,063 | 20,996 | 7,511 | 616 | 6,895 | 19,337 | 13,408 | 249,306 | 124,535 |
| Under \$5,000..... | 879 | 79,567 | 14.2 | 1,554 | 5.5 | 4 | 713 | 68,114 | 1,234 | 323 | 932 | 249 | 13 | 236 | 1,380 | 909 | 32,661 | 15,761 |
| \$5,000 under \$10,000..... | 365 | 73,681 | 13.1 | 2,548 | 9.1 | 122 | 240 | 55,988 | 1,601 | 585 | 1,016 | 289 | 45 | 244 | 3,358 | 289 | 27,398 | 11,883 |
| \$10,000 under \$15,000..... | 154 | 34,347 | 6.1 | 1,895 | 6.8 | 99 | 153 | 34,227 | 1,883 | 8 | 1,852 | 566 | 50 | 516 | 2,161 | 1,640 | 13,246 | 5,996 |
| \$15,000 under \$20,000..... | 125 | 36,036 | 6.4 | 2,041 | 7.3 | 56 | 123 | 34,181 | 2,007 | 353 | 1,632 | 500 | 25 | 475 | 2,895 | 827 | 13,496 | 5,916 |
| \$20,000 under \$25,000..... | 175 | 46,391 | 8.3 | 3,966 | 14.1 | 30 | 154 | 45,446 | 3,501 | 719 | 2,782 | 822 | 51 | 771 | 1,281 | 878 | 30,225 | 16,380 |
| \$25,000 under \$30,000..... | 158 | 115,965 | 20.6 | 5,011 | 17.9 | 167 | 114 | 101,776 | 3,760 | 415 | 3,329 | 1,120 | 125 | 995 | 3,520 | 2,576 | 31,122 | 14,707 |
| \$30,000 under \$100,000..... | 46 | 54,794 | 9.8 | 3,461 | 12.3 | 417 | 46 | 54,794 | 3,461 | 902 | 2,932 | 1,051 | 134 | 917 | 2,341 | 2,122 | 23,582 | 14,690 |
| \$100,000 under \$250,000..... | 23 | 46,403 | 8.3 | 2,969 | 10.6 | 146 | 23 | 46,403 | 2,969 | 392 | 2,499 | 1,136 | 83 | 1,053 | 2,492 | 1,715 | 45,247 | 21,772 |
| \$250,000 under \$500,000..... | 10 | 55,984 | 10.0 | 3,534 | 12.6 | 605 | 10 | 55,984 | 3,534 | 366 | 2,956 | 1,265 | 64 | 1,201 | 1,407 | 1,059 | 23,977 | 13,244 |
| \$500,000 under \$1,000,000..... | 2 | 18,437 | 3.3 | 1,081 | 3.9 | 300 | 2 | 18,437 | 1,081 | - | 1,066 | 513 | 26 | 487 | 502 | 364 | 8,354 | 4,243 |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| accounting periods ended April 1963 through June 1963, total..... | 2,706 | 1,385,464 | 100.0 | 78,344 | 100.0 | 12,733 | 2,217 | 1,274,919 | 68,722 | 11,460 | 56,974 | 22,599 | 1,054 | 21,545 | 28,732 | 20,947 | 496,344 | 251,252 |
| Under \$5,000..... | 1,069 | 202,633 | 14.6 | 1,903 | 2.4 | 760 | 857 | 175,510 | 1,413 | 457 | 964 | 217 | 88 | 129 | 3,920 | 3,110 | 66,966 | 30,168 |
| \$5,000 under \$10,000..... | 597 | 120,976 | 8.7 | 2,325 | 3.0 | 894 | 404 | 108,337 | 2,924 | 712 | 2,200 | 481 | 138 | 523 | 4,600 | 3,520 | 65,885 | 32,664 |
| \$10,000 under \$15,000..... | 192 | 37,107 | 2.7 | 3,393 | 4.3 | 264 | 189 | 31,705 | 3,288 | 691 | 1,581 | 474 | 10 | 464 | 1,736 | 1,259 | 34,336 | 20,836 |
| \$15,000 under \$20,000..... | 179 | 54,303 | 3.9 | 2,966 | 3.8 | 214 | 157 | 51,960 | 2,606 | 214 | 3,172 | 716 | 16 | 700 | 2,391 | 1,684 | 19,870 | 8,488 |
| \$20,000 under \$25,000..... | 155 | 44,444 | 3.2 | 3,552 | 4.5 | 112 | 155 | 44,384 | 3,528 | 290 | 3,172 | 969 | 34 | 935 | 1,498 | 682 | 13,068 | 5,489 |
| \$25,000 under \$30,000..... | 340 | 283,641 | 20.5 | 11,288 | 14.4 | 1,533 | 298 | 275,372 | 10,102 | 1,319 | 8,900 | 2,939 | 247 | 2,692 | 5,635 | 3,637 | 58,523 | 23,167 |
| \$30,000 under \$100,000..... | 111 | 229,254 | 16.5 | 7,865 | 10.0 | 1,285 | 70 | 223,029 | 5,374 | 2,745 | 2,577 | 1,111 | 22 | 1,089 | 1,539 | 1,157 | 32,653 | 16,706 |
| \$100,000 under \$250,000..... | 73 | 114,461 | 8.3 | 10,349 | 13.2 | 1,206 | 51 | 109,238 | 7,324 | 2,448 | 4,855 | 2,181 | 70 | 2,111 | 1,891 | 1,214 | 43,785 | 21,858 |
| \$250,000 under \$500,000..... | 14 | 91,077 | 6.6 | 4,755 | 6.1 | 932 | 11 | 75,416 | 3,815 | 875 | 2,820 | 1,382 | 50 | 1,332 | 1,248 | 747 | 25,464 | 14,814 |
| \$500,000 under \$1,000,000..... | 21 | 49,889 | 3.6 | 13,956 | 17.8 | 458 | 20 | 49,889 | 13,956 | 1,709 | 12,349 | 4,301 | 43 | 4,258 | 959 | 716 | 28,208 | 16,089 |
| \$1,000,000 under \$5,000,000..... | 4 | 80,594 | 5.8 | 9,627 | 12.3 | 3,755 | 4 | 80,594 | 9,627 | - | 9,421 | 4,780 | 92 | 4,688 | 1,565 | 1,331 | 84,168 | 48,113 |
| \$5,000,000 under \$10,000,000..... | 1 | 77,485 | 5.6 | 5,765 | 7.4 | 1,320 | 1 | 77,485 | 5,765 | - | 5,744 | 2,848 | 224 | 2,624 | 3,477 | 3,199 | 23,418 | 12,860 |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| accounting period ended December 1962, total ² | 5,014 | 1,807,086 | 100.0 | 120,729 | 100.0 | 32,199 | 4,055 | 1,664,602 | 101,188 | 10,944 | 84,779 | 34,067 | 1,455 | 32,612 | 45,505 | 28,684 | 975,382 | 525,725 |
| Under \$5,000..... | 2,362 | 202,926 | 11.2 | 3,498 | 2.9 | 379 | 2,009 | 179,069 | 2,876 | 796 | 2,256 | 610 | 101 | 509 | 6,190 | 5,055 | 123,535 | 54,417 |
| \$5,000 under \$10,000..... | 753 | 116,474 | 6.4 | 4,930 | 4.1 | 531 | 608 | 89,397 | 3,946 | 1,449 | 2,533 | 701 | 161 | 540 | 4,505 | 3,164 | 73,488 | 33,296 |
| \$10,000 under \$15,000..... | 391 | 79,004 | 4.4 | 4,697 | 3.9 | 793 | 227 | 53,768 | 2,701 | 658 | 1,979 | 581 | 55 | 526 | 2,313 | 1,534 | 53,108 | 23,427 |
| \$15,000 under \$20,000..... | 334 | 92,086 | 5.1 | 5,520 | 4.6 | 661 | 293 | 88,722 | 4,859 | 1,181 | 4,004 | 1,208 | 97 | 1,111 | 2,794 | 1,725 | 38,172 | 22,399 |
| \$20,000 under \$25,000..... | 376 | 114,746 | 6.3 | 8,380 | 6.9 | 1,534 | 295 | 108,377 | 6,546 | 474 | 6,012 | 1,786 | 92 | 1,694 | 3,074 | 1,736 | 59,525 | 33,707 |
| \$25,000 under \$30,000..... | 427 | 150,297 | 8.3 | 14,864 | 12.3 | 1,092 | 323 | 130,803 | 11,411 | 867 | 9,768 | 3,353 | 281 | 3,072 | 6,444 | 4,687 | 92,006 | 39,506 |
| \$30,000 under \$100,000..... | 223 | 141,229 | 7.8 | 14,982 | 12.4 | 2,449 | 179 | 128,306 | 12,504 | 2,764 | 8,798 | 3,551 | 157 | 3,394 | 9,512 | 2,679 | 74,590 | 41,792 |
| \$100,000 under \$250,000..... | 88 | 239,156 | 13.2 | 14,155 | 11.7 | 2,863 | 84 | 224,900 | 13,735 | 1,365 | 11,549 | 4,719 | 104 | 4,615 | 2,663 | 1,984 | 53,387 | 26,441 |
| \$250,000 under \$500,000..... | 44 | 94,315 | 5.2 | 13,260 | 11.0 | 1,083 | 22 | 87,156 | 7,692 | 1,390 | 5,853 | 2,414 | 113 | 2,427 | 1,940 | 1,940 | 26,914 | 13,029 |
| \$500,000 under \$1,000,000..... | 8 | 37,077 | 2.1 | 5,745 | 4.8 | 1,160 | 8 | 37,077 | 5,745 | - | 5,295 | 2,679 | 58 | 2,621 | 1,198 | 826 | 22,662 | 9,207 |
| \$1,000,000 under \$5,000,000..... | 6 | 61,216 | 3.4 | 10,668 | 8.8 | 3,931 | 5 | 58,467 | 9,143 | - | 8,236 | 3,114 | 86 | 3,028 | 1,809 | 1,218 | 29,624 | 16,645 |
| \$5,000,000 under \$10,000,000..... | 1 | 43,781 | 23.5 | 9,018 | 7.5 | 5,331 | 1 | 423,781 | 9,018 | - | 7,490 | 3,674 | 36 | 3,638 | 843 | 509 | 311,425 | 211,859 |
| \$10,000,000 under \$25,000,000..... | 1 | 54,779 | 3.0 | 11,012 | 9.1 | 10,392 | 1 | 54,779 | 11,012 | - | 11,006 | 5,677 | 114 | 5,563 | 1,733 | 1,627 | 16,926 | - |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

CORPORATION INCOME TAX RETURNS, 1962

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Returns other than Form 1120-S | | | | | | | | | | | | | | | | | | |
|--|-----------------------------------|---------------------------|--------------------------|---------------------------|--------------------------|--|-------------------|--|-------------------------------|---|--|--------------------------------------|--------------------------------------|--|--|--|---------------------------------------|---|
| Industrial division, months in which accounting period ended, and size of net income | Number of returns with net income | Total compiled receipts | | Net income | | Distributions to stockholders except in own stock (Thousand dollars) | Number of returns | Total compiled receipts (Thousand dollars) | Net income (Thousand dollars) | Net operating loss carry-forward (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax credit (Thousand dollars) | Investment credit (Thousand dollars) | Tax after investment credit (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | Investment qualified for credit (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) |
| | | Amount (Thousand dollars) | Per-cent of period total | Amount (Thousand dollars) | Per-cent of period total | | | | | | | | | | | | | |
| MINING | | | | | | | | | | | | | | | | | | |
| Accounting periods ended July 1962 through June 1963, total..... | 6,445 | 9,575,465 | 100.0 | 1,257,226 | 100.0 | 846,195 | 5,758 | 9,460,231 | 1,245,439 | 87,548 | 1,074,892 | 533,855 | 16,082 | 517,773 | 439,459 | 385,518 | 9,516,236 | 4,640,991 |
| Under \$5,000..... | 2,235 | 212,111 | 2.2 | 3,375 | 0.3 | 2,262 | 1,939 | 196,739 | 2,780 | 995 | 1,770 | 375 | 49 | 326 | 10,820 | 7,827 | 186,669 | 105,352 |
| \$5,000 under \$10,000..... | 840 | 1,799,732 | 2.1 | 5,602 | 0.4 | 1,011 | 716 | 177,697 | 4,796 | 1,056 | 3,682 | 818 | 229 | 818 | 14,228 | 11,437 | 194,279 | 106,233 |
| \$10,000 under \$15,000..... | 668 | 1,774,775 | 1.8 | 7,981 | 0.6 | 2,813 | 623 | 171,416 | 7,369 | 1,480 | 5,729 | 483 | 1,704 | 1,221 | 14,140 | 11,251 | 167,306 | 103,166 |
| \$15,000 under \$20,000..... | 549 | 1,964,465 | 2.1 | 9,185 | 0.7 | 1,911 | 484 | 178,754 | 7,986 | 1,061 | 6,525 | 460 | 1,480 | 1,492 | 12,448 | 10,001 | 118,673 | 64,123 |
| \$20,000 under \$25,000..... | 338 | 216,652 | 2.3 | 7,375 | 0.6 | 1,758 | 335 | 216,087 | 7,330 | 1,297 | 5,997 | 384 | 1,767 | 1,383 | 10,336 | 8,644 | 112,544 | 61,639 |
| \$25,000 under \$30,000..... | 783 | 419,635 | 4.4 | 27,232 | 2.2 | 8,338 | 698 | 391,637 | 24,132 | 3,536 | 19,580 | 985 | 2,045 | 5,926 | 26,613 | 20,445 | 312,327 | 175,159 |
| \$30,000 under \$35,000..... | 429 | 430,790 | 4.5 | 29,232 | 2.3 | 14,186 | 366 | 411,440 | 25,260 | 5,784 | 17,662 | 728 | 2,880 | 6,332 | 26,434 | 22,865 | 329,478 | 187,231 |
| \$35,000 under \$40,000..... | 298 | 672,760 | 7.0 | 43,836 | 3.5 | 14,279 | 293 | 665,070 | 42,953 | 8,374 | 33,218 | 14,733 | 1,628 | 13,105 | 37,798 | 31,636 | 526,530 | 283,456 |
| \$40,000 under \$45,000..... | 142 | 684,846 | 6.4 | 48,016 | 3.8 | 13,564 | 142 | 684,088 | 48,016 | 9,526 | 36,009 | 17,171 | 1,498 | 15,673 | 34,032 | 29,317 | 558,628 | 277,355 |
| \$45,000 under \$50,000..... | 64 | 686,242 | 7.2 | 44,383 | 3.5 | 19,634 | 63 | 684,088 | 43,814 | 5,460 | 36,222 | 16,687 | 1,221 | 15,466 | 37,398 | 703,782 | 270,992 | |
| \$50,000 under \$55,000..... | 76 | 2,371,641 | 24.8 | 174,544 | 13.9 | 145,809 | 76 | 2,371,641 | 174,544 | 32,014 | 126,878 | 62,666 | 3,772 | 58,894 | 119,632 | 114,163 | 2,955,736 | 1,381,737 |
| \$55,000 under \$60,000..... | 8 | 480,067 | 5.0 | 59,049 | 4.7 | 27,244 | 8 | 480,067 | 59,049 | 11,517 | 38,124 | 1,348 | 31,095 | 18,042 | 31,712 | 408,737 | 174,642 | 408,737 |
| \$60,000 under \$65,000..... | 8 | 1,079,379 | 11.3 | 108,702 | 8.6 | 48,925 | 8 | 1,079,379 | 108,702 | 5,448 | 172,853 | 1,155 | 31,205 | 35,195 | 32,420 | 27,440 | 1,284,504 | 489,354 |
| \$65,000 under \$70,000..... | 6 | 859,867 | 9.0 | 206,025 | 16.4 | 130,233 | 6 | 859,867 | 206,025 | - | 182,853 | 94,903 | 1,921 | 92,982 | 32,640 | 898,527 | 519,043 | 519,043 |
| \$70,000 or more..... | 1 | 960,503 | 10.0 | 482,683 | 38.4 | 414,228 | 1 | 960,503 | 482,683 | - | 482,683 | 250,918 | - | 250,918 | 3 | 758,314 | 441,496 | 441,496 |
| Accounting periods ended July 1962 through September 1962, total..... | 832 | 578,107 | 100.0 | 52,964 | 100.0 | 12,642 | 738 | 569,193 | 52,116 | 18,204 | 30,587 | 14,153 | 665 | 13,488 | 21,750 | 19,276 | 487,805 | 253,264 |
| Under \$5,000..... | 287 | 45,599 | 7.9 | 533 | 1.0 | 391 | 262 | 43,978 | 433 | 128 | 305 | 51 | 1 | 50 | 286 | 205 | 33,525 | 20,013 |
| \$5,000 under \$10,000..... | 153 | 23,241 | 4.0 | 1,082 | 2.0 | 338 | 112 | 20,029 | 803 | 256 | 569 | 145 | 6 | 139 | 363 | 145 | 16,777 | 11,522 |
| \$10,000 under \$15,000..... | 108 | 29,003 | 5.0 | 1,562 | 3.0 | 581 | 84 | 26,192 | 1,210 | 63 | 859 | 275 | 109 | 166 | 2,422 | 2,192 | 27,024 | 13,768 |
| \$15,000 under \$20,000..... | (*) | - | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| \$20,000 under \$25,000..... | 69 | 38,601 | 6.7 | 2,790 | 5.3 | 37 | 68 | 38,045 | 2,755 | 990 | 1,725 | 652 | 42 | 610 | 2,204 | 1,571 | 39,085 | 20,853 |
| \$25,000 under \$30,000..... | 66 | 67,638 | 11.7 | 4,384 | 8.3 | 180 | 65 | 67,215 | 4,323 | 1,526 | 2,655 | 980 | 104 | 876 | 2,960 | 2,636 | 59,129 | 32,580 |
| \$30,000 under \$35,000..... | 38 | 49,440 | 8.6 | 5,305 | 10.0 | 619 | 37 | 49,440 | 5,305 | 2,391 | 2,854 | 1,330 | 67 | 1,263 | 1,288 | 32,580 | 19,088 | 19,088 |
| \$35,000 under \$40,000..... | 21 | 61,915 | 10.7 | 5,988 | 11.3 | 469 | 21 | 61,915 | 5,988 | 1,333 | 4,323 | 2,081 | 251 | 2,078 | 345 | 38,213 | 24,208 | 24,208 |
| \$40,000 under \$45,000..... | 6 | 72,617 | 12.6 | 3,849 | 7.3 | 224 | 6 | 72,617 | 3,849 | 2,309 | 1,541 | 735 | 49 | 686 | 5,055 | 4,571 | 76,373 | 35,143 |
| \$45,000 under \$50,000..... | 5 | 62,153 | 10.8 | 8,596 | 16.2 | 1,296 | 5 | 62,153 | 8,596 | 4,196 | 4,400 | 2,142 | 193 | 1,949 | 3,089 | 74,463 | 40,025 | 40,025 |
| \$50,000 under \$55,000..... | 2 | 84,136 | 14.6 | 17,188 | 32.5 | 7,937 | 2 | 84,136 | 17,188 | 4,778 | 9,926 | 5,354 | 299 | 5,354 | 302 | 49,221 | 13,616 | 13,616 |
| \$55,000 under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$65,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$65,000 under \$70,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$70,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounting periods ended October 1962 through December 1962, total..... | 3,573 | 7,790,532 | 100.0 | 1,108,531 | 100.0 | 807,081 | 3,299 | 7,754,795 | 1,104,913 | 50,233 | 979,714 | 492,368 | 12,278 | 480,090 | 330,277 | 293,126 | 8,040,588 | 3,938,109 |
| Under \$5,000..... | 1,235 | 96,984 | 1.2 | 1,685 | 0.2 | 1,447 | 1,111 | 95,287 | 1,431 | 564 | 856 | 156 | 23 | 133 | 7,808 | 5,873 | 107,398 | 58,457 |
| \$5,000 under \$10,000..... | 533 | 123,421 | 1.7 | 3,389 | 0.3 | 620 | 451 | 114,606 | 2,870 | 472 | 2,326 | 655 | 127 | 528 | 9,334 | 6,955 | 138,665 | 76,073 |
| \$10,000 under \$15,000..... | 404 | 108,873 | 1.4 | 4,875 | 0.4 | 2,208 | 382 | 108,189 | 4,597 | 642 | 3,904 | 1,447 | 247 | 900 | 8,731 | 6,601 | 119,675 | 76,939 |
| \$15,000 under \$20,000..... | 309 | 118,113 | 1.5 | 5,148 | 0.5 | 1,119 | 309 | 118,113 | 5,148 | 801 | 4,287 | 1,285 | 270 | 1,015 | 4,685 | 4,204 | 68,212 | 38,318 |
| \$20,000 under \$25,000..... | 170 | 107,685 | 1.4 | 3,668 | 0.3 | 764 | 170 | 107,685 | 3,668 | 1,005 | 2,640 | 779 | 163 | 616 | 4,685 | 5,611 | 29,984 | 29,984 |
| \$25,000 under \$30,000..... | 386 | 222,326 | 2.9 | 12,815 | 1.2 | 7,277 | 363 | 217,316 | 12,177 | 1,447 | 9,847 | 3,446 | 602 | 2,844 | 12,169 | 9,672 | 164,100 | 98,812 |
| \$30,000 under \$35,000..... | 158 | 185,683 | 2.4 | 10,521 | 0.9 | 5,632 | 137 | 178,745 | 9,011 | 1,820 | 6,668 | 2,771 | 442 | 3,329 | 10,582 | 8,892 | 152,929 | 98,403 |
| \$35,000 under \$40,000..... | 170 | 431,703 | 5.8 | 25,560 | 2.3 | 11,625 | 168 | 449,110 | 25,141 | 2,440 | 21,326 | 9,615 | 1,131 | 8,484 | 27,526 | 23,730 | 381,877 | 198,931 |
| \$40,000 under \$45,000..... | 90 | 404,873 | 5.2 | 31,208 | 2.8 | 11,182 | 90 | 404,873 | 31,208 | 4,992 | 24,132 | 11,525 | 1,161 | 10,364 | 25,582 | 21,705 | 399,096 | 199,236 |
| \$45,000 under \$50,000..... | 38 | 421,612 | 6.3 | 26,698 | 2.4 | 16,348 | 38 | 421,612 | 26,698 | 1,176 | 23,587 | 11,003 | 832 | 10,151 | 24,425 | 20,958 | 419,081 | 188,984 |
| \$50,000 under \$55,000..... | 59 | 1,173,579 | 27.9 | 143,693 | 13.0 | 136,166 | 59 | 1,173,579 | 143,693 | 22,687 | 108,447 | 53,779 | 2,836 | 50,943 | 100,103 | 95,674 | 2,737,083 | 1,274,033 |
| \$55,000 under \$60,000..... | 6 | 395,931 | 5.1 | 41,861 | 3.8 | 19,307 | 6 | 395,931 | 41,861 | 6,739 | 28,198 | 14,036 | 30 | 12,688 | 30,796 | 359,516 | 161,066 | 161,066 |
| \$60,000 under \$65,000..... | 6 | 1,079,379 | 13.9 | 108,702 | 9.8 | 48,925 | 6 | 1,079,379 | 108,702 | 5,448 | 172,853 | 1,155 | 27,420 | 35,195 | 31,095 | 2,740 | 489,354 | 489,354 |
| \$65,000 under \$70,000..... | 8 | 859,867 | 11.0 | 206,025 | 18.6 | 130,233 | 8 | 859,867 | 206,025 | - | 182,853 | 94,903 | 1,921 | 92,982 | 32,640 | 898,527 | 519,043 | 519,043 |
| \$70,000 or more..... | 1 | 960,503 | 12.3 | 482,683 | 43.5 | 414,228 | 1 | 960,503 | 482,683 | - | 482,683 | 250,918 | - | 250,918 | 3 | 758,314 | 441,496 | 441,496 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Number of returns with net income | Returns other than Form 1120-S | | | | | | | | | | Cost of property used for investment credit | | | Investment qualified for credit | | Depreciable assets | | Accumulated depreciation | |
|--|-----------------------------------|--------------------------------|--------------------------|------------|--------------------------|---|--------------------------|-------------------|-------------------------|--------------------|--------------------|---|-----------------------|--------------------|---------------------------------|-----------------------------|-------------------------------------|---------------------------------|--------------------------|--------------------------|
| | | Total compiled receipts | | Net income | | Distributions to stockholders except in own stock | | Number of returns | Total compiled receipts | | Net income | Net operating loss carryforward | Income subject to tax | Income tax | Investment credit | Tax after investment credit | Property used for investment credit | Investment qualified for credit | Depreciable assets | Accumulated depreciation |
| | | Amount | Per cent of period total | Amount | Per cent of period total | Amount | Per cent of period total | | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) |
| MINING—Continued | | | | | | | | | | | | | | | | | | | | |
| Accounting periods ended January 1963 through March 1963, total..... | 884 | 560,591 | 100.0 | 47,035 | 100.0 | 11,364 | 734 | 515,673 | 43,139 | 8,603 | 12,874 | 1,348 | 11,526 | 36,176 | 30,528 | 474,358 | 292,723 | | | |
| Under \$5,000..... | 237 | 21,648 | 3.9 | 413 | 0.9 | 274 | 175 | 17,521 | 325 | 162 | 160 | 160 | 33 | 1,320 | 870 | 19,304 | 11,741 | | | |
| \$5,000 under \$10,000..... | 96 | 20,269 | 3.6 | 675 | 1.4 | 344 | 96 | 17,521 | 325 | 162 | 160 | 160 | 33 | 1,320 | 870 | 19,304 | 11,741 | | | |
| \$10,000 under \$15,000..... | 124 | 25,586 | 4.6 | 1,370 | 2.9 | 12 | 123 | 25,444 | 1,355 | 316 | 295 | 61 | 234 | 1,971 | 1,554 | 19,973 | 12,186 | | | |
| \$15,000 under \$20,000..... | 126 | 41,978 | 7.5 | 2,333 | 5.0 | 165 | 83 | 27,118 | 1,553 | 193 | 442 | 95 | 347 | 3,177 | 1,969 | 18,893 | 7,351 | | | |
| \$20,000 under \$25,000..... | 132 | 68,835 | 12.3 | 4,484 | 9.5 | 681 | 112 | 55,541 | 3,621 | 193 | 1,178 | 172 | 1,006 | 3,742 | 2,678 | 55,648 | 31,682 | | | |
| \$25,000 under \$30,000..... | 99 | 93,928 | 16.8 | 6,976 | 14.6 | 3,119 | 79 | 87,684 | 5,781 | 148 | 1,572 | 138 | 1,420 | 4,468 | 4,132 | 69,415 | 41,862 | | | |
| \$30,000 under \$35,000..... | 36 | 67,623 | 12.1 | 5,805 | 12.3 | 800 | 33 | 63,826 | 5,341 | 107 | 1,605 | 118 | 1,487 | 2,196 | 1,690 | 24,742 | 18,929 | | | |
| \$35,000 under \$40,000..... | 17 | 73,656 | 13.1 | 5,682 | 12.1 | 570 | 17 | 73,656 | 5,682 | 185 | 1,822 | 115 | 1,707 | 2,580 | 2,165 | 44,465 | 22,918 | | | |
| \$40,000 under \$45,000..... | 11 | 81,869 | 14.8 | 7,295 | 15.5 | 1,654 | 10 | 79,715 | 6,726 | 369 | 3,087 | 267 | 2,820 | 5,950 | 5,081 | 85,771 | 38,068 | | | |
| \$45,000 under \$50,000..... | 6 | 65,199 | 11.6 | 12,098 | 25.7 | 4,077 | 6 | 65,199 | 12,098 | 2,833 | 2,728 | 295 | 2,433 | 6,998 | 6,641 | 87,865 | 45,152 | | | |
| \$50,000 under \$55,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$55,000 under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$65,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$65,000 under \$70,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$70,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounting periods ended April 1963 through June 1963, total..... | 1,156 | 646,235 | 100.0 | 48,696 | 100.0 | 15,088 | 987 | 620,570 | 45,271 | 10,508 | 14,460 | 1,791 | 12,669 | 51,296 | 42,588 | 513,485 | 196,895 | | | |
| Under \$5,000..... | 476 | 47,880 | 7.4 | 744 | 1.5 | 150 | 391 | 39,953 | 591 | 141 | 449 | 13 | 110 | 1,406 | 879 | 26,442 | 15,141 | | | |
| \$5,000 under \$10,000..... | 80 | 27,158 | 4.2 | 966 | 2.0 | 36 | 80 | 27,158 | 966 | 222 | 131 | 83 | 48 | 1,687 | 1,262 | 10,041 | 6,644 | | | |
| \$10,000 under \$15,000..... | 105 | 36,547 | 5.7 | 1,749 | 3.6 | 623 | 83 | 33,700 | 1,358 | 222 | 1,106 | 327 | 177 | 5,557 | 4,912 | 27,821 | 16,200 | | | |
| \$15,000 under \$20,000..... | 52 | 49,185 | 7.6 | 1,184 | 2.4 | 404 | 52 | 49,185 | 1,184 | 47 | 1,126 | 58 | 276 | 1,204 | 804 | 13,858 | 7,093 | | | |
| \$20,000 under \$25,000..... | 196 | 89,873 | 13.9 | 7,143 | 14.7 | 343 | 155 | 80,735 | 5,579 | 906 | 4,593 | 170 | 1,466 | 8,498 | 6,524 | 53,694 | 23,812 | | | |
| \$25,000 under \$30,000..... | 54 | 103,994 | 16.1 | 7,166 | 14.7 | 1,235 | 55 | 103,994 | 7,166 | 2,486 | 4,686 | 322 | 1,861 | 6,788 | 5,031 | 57,331 | 32,552 | | | |
| \$30,000 under \$35,000..... | 14 | 74,402 | 11.5 | 5,134 | 10.5 | 1,343 | 14 | 74,402 | 5,134 | 219 | 3,751 | 219 | 1,743 | 5,556 | 5,196 | 76,854 | 30,994 | | | |
| \$35,000 under \$40,000..... | 9 | 40,144 | 6.2 | 6,243 | 13.4 | 1,408 | 9 | 40,144 | 6,243 | 1,606 | 1,862 | 53 | 1,809 | 2,068 | 1,424 | 122,559 | 8,797 | | | |
| \$40,000 under \$45,000..... | - | 70,710 | 10.9 | 10,157 | 20.9 | 4,270 | 6 | 70,710 | 10,157 | 2,298 | 7,858 | 448 | 3,569 | 9,482 | 8,838 | 56,325 | 22,527 | | | |
| \$45,000 under \$50,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000 under \$55,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$55,000 under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounting period ended December 1962, total ² | 3,159 | 7,483,688 | 100.0 | 1,087,086 | 100.0 | 804,790 | 2,947 | 7,454,470 | 1,083,867 | 46,427 | 484,836 | 11,700 | 473,136 | 315,779 | 282,707 | 7,822,590 | 3,809,351 | | | |
| Under \$5,000..... | 1,094 | 81,845 | 1.1 | 1,402 | 0.1 | 1,109 | 1,011 | 80,762 | 1,278 | 496 | 771 | 22 | 131 | 7,560 | 5,626 | 92,765 | 47,013 | | | |
| \$5,000 under \$10,000..... | 508 | 123,115 | 1.6 | 3,234 | 0.3 | 620 | 446 | 109,349 | 2,835 | 463 | 2,299 | 123 | 523 | 7,864 | 6,787 | 126,257 | 69,062 | | | |
| \$10,000 under \$15,000..... | 335 | 87,348 | 1.2 | 4,022 | 0.4 | 2,074 | 313 | 86,664 | 3,744 | 642 | 3,063 | 213 | 679 | 8,015 | 6,053 | 103,377 | 67,083 | | | |
| \$15,000 under \$20,000..... | 263 | 93,582 | 1.3 | 4,326 | 0.4 | 1,116 | 126 | 93,582 | 4,326 | 571 | 3,695 | 225 | 881 | 3,868 | 3,436 | 54,753 | 30,089 | | | |
| \$20,000 under \$25,000..... | 126 | 85,772 | 1.1 | 2,668 | 0.2 | 764 | 126 | 85,772 | 2,668 | 746 | 1,899 | 152 | 405 | 3,148 | 2,767 | 42,895 | 25,747 | | | |
| \$25,000 under \$30,000..... | 350 | 192,033 | 2.6 | 11,686 | 1.1 | 6,762 | 327 | 187,375 | 11,089 | 1,318 | 8,952 | 554 | 2,600 | 10,275 | 8,152 | 144,070 | 86,729 | | | |
| \$30,000 under \$35,000..... | 141 | 161,816 | 2.2 | 9,496 | 0.9 | 5,500 | 120 | 154,878 | 7,986 | 1,606 | 8,860 | 292 | 2,440 | 7,877 | 6,288 | 134,451 | 76,892 | | | |
| \$35,000 under \$40,000..... | 142 | 400,147 | 5.3 | 21,622 | 2.0 | 11,165 | 141 | 398,058 | 21,311 | 1,980 | 18,007 | 966 | 7,271 | 24,597 | 21,309 | 339,210 | 174,549 | | | |
| \$40,000 under \$45,000..... | 87 | 392,232 | 5.2 | 30,231 | 2.8 | 11,182 | 87 | 392,232 | 30,231 | 4,419 | 23,729 | 1,131 | 10,218 | 25,126 | 21,272 | 389,169 | 193,383 | | | |
| \$45,000 under \$50,000..... | 37 | 486,134 | 6.5 | 26,157 | 2.4 | 16,258 | 37 | 486,134 | 26,157 | 1,176 | 23,046 | 845 | 9,997 | 24,306 | 20,863 | 415,359 | 186,007 | | | |
| \$50,000 under \$55,000..... | 55 | 2,085,784 | 27.9 | 132,971 | 12.2 | 135,547 | 55 | 2,085,784 | 132,971 | 20,823 | 49,253 | 2,753 | 46,500 | 97,885 | 94,485 | 2,678,423 | 1,241,878 | | | |
| \$55,000 under \$60,000..... | 6 | 123,531 | 1.6 | 41,861 | 3.9 | 19,507 | 6 | 123,531 | 41,861 | 6,739 | 14,036 | 1,348 | 12,688 | 31,406 | 30,796 | 359,516 | 161,026 | | | |
| \$60,000 under \$65,000..... | 8 | 1,079,379 | 14.4 | 108,702 | 10.0 | 48,925 | 8 | 1,079,379 | 108,702 | 5,448 | 36,350 | 1,155 | 35,195 | 31,205 | 27,420 | 1,284,404 | 489,354 | | | |
| \$65,000 under \$70,000..... | 6 | 859,867 | 11.5 | 206,025 | 19.0 | 130,233 | 6 | 859,867 | 206,025 | 3,448 | 182,853 | 1,921 | 92,982 | 32,640 | 27,440 | 898,527 | 519,043 | | | |
| \$70,000 or more..... | 1 | 960,503 | 12.8 | 482,683 | 44.4 | 414,228 | 1 | 960,503 | 482,683 | - | 250,918 | - | 250,918 | - | - | 758,314 | 441,496 | | | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Returns other than Form 1120-S | | | | | | | | | | | | | | | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) | |
|--|-----------------------------------|------------------------------|---------------------------|------------------------------|---------------------------|---|-------------------|---|----------------------------------|--|---|----------------------------------|---|---|---|--|--|---|
| | Number of returns with net income | Total compiled receipts | | Net income | | Distributions to stockholders except in own stock (Thousand dollars) | Number of returns | Total compiled receipts (Thousand dollars) | Net income (Thousand dollars) | Net operating loss carry-forward (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Tax after investment credit (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | | | Investment qualified for credit (Thousand dollars) |
| | | Amount (Thousand dollars) | Per- cent of period total | Amount (Thousand dollars) | Per- cent of period total | | | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | |
| CONSTRUCTION | | | | | | | | | | | | | | | | | | |
| Accounting periods ended July 1962 | | | | | | | | | | | | | | | | | | |
| through June 1963, total..... | 53,010 | 31,744,147 | 100.0 | 1,111,045 | 100.0 | 121,566 | 44,754 | 29,145,705 | 1,001,810 | 106,953 | 882,394 | 366,800 | 16,325 | 350,475 | 472,775 | 280,349 | 4,893,643 | |
| Under \$5,000..... | 24,764 | 4,515,418 | 14.2 | 36,184 | 3.3 | 7,194 | 20,946 | 3,828,822 | 28,744 | 8,956 | 20,692 | 5,059 | 383 | 4,676 | 39,768 | 20,213 | 550,646 | |
| \$5,000 under \$10,000..... | 8,353 | 2,817,801 | 8.9 | 56,140 | 5.1 | 4,133 | 6,974 | 2,514,939 | 46,312 | 9,848 | 36,282 | 10,834 | 888 | 9,946 | 34,225 | 19,096 | 361,241 | |
| \$10,000 under \$15,000..... | 4,744 | 2,342,051 | 7.4 | 56,482 | 5.1 | 3,325 | 4,041 | 2,114,707 | 47,909 | 8,601 | 39,273 | 11,743 | 1,001 | 10,742 | 28,886 | 18,378 | 322,440 | |
| \$15,000 under \$20,000..... | 3,493 | 2,015,489 | 6.3 | 59,112 | 5.3 | 7,681 | 2,697 | 1,774,896 | 45,610 | 5,460 | 40,078 | 12,157 | 1,005 | 11,262 | 28,494 | 16,996 | 261,154 | |
| \$20,000 under \$25,000..... | 3,437 | 2,632,439 | 8.3 | 76,630 | 6.9 | 3,419 | 2,968 | 2,383,724 | 66,152 | 4,980 | 61,004 | 18,129 | 1,241 | 16,888 | 34,538 | 22,281 | 343,804 | |
| \$25,000 under \$50,000..... | 4,717 | 4,532,522 | 14.3 | 136,456 | 14.1 | 10,638 | 3,947 | 4,087,071 | 130,062 | 19,283 | 110,321 | 37,903 | 2,667 | 35,236 | 71,236 | 43,560 | 673,815 | |
| \$50,000 under \$100,000..... | 2,000 | 3,643,346 | 11.5 | 139,624 | 12.6 | 12,657 | 1,779 | 3,430,321 | 123,538 | 16,676 | 106,804 | 45,679 | 2,091 | 33,216 | 54,615 | 33,216 | 863,835 | |
| \$100,000 under \$250,000..... | 1,062 | 3,302,604 | 10.4 | 135,250 | 14.0 | 13,217 | 966 | 3,133,860 | 140,023 | 9,588 | 129,428 | 60,645 | 2,151 | 58,494 | 60,618 | 32,377 | 577,401 | |
| \$250,000 under \$500,000..... | 248 | 1,568,929 | 4.9 | 86,105 | 7.7 | 7,209 | 244 | 1,506,817 | 84,398 | 8,467 | 74,524 | 36,243 | 1,175 | 35,068 | 34,791 | 19,319 | 315,884 | |
| \$500,000 under \$1,000,000..... | 126 | 1,392,340 | 4.4 | 91,483 | 8.2 | 8,017 | 126 | 1,392,340 | 91,483 | 7,052 | 85,325 | 41,444 | 1,039 | 40,405 | 27,716 | 17,499 | 241,533 | |
| \$1,000,000 under \$5,000,000..... | 58 | 2,277,379 | 7.2 | 129,899 | 11.7 | 20,915 | 58 | 2,277,379 | 129,899 | 5,023 | 120,314 | 57,857 | 2,285 | 55,572 | 44,506 | 30,680 | 582,786 | |
| \$5,000,000 under \$10,000,000..... | 8 | 700,829 | 2.2 | 67,680 | 6.1 | 23,161 | 8 | 700,829 | 67,680 | 3,019 | 56,347 | 29,097 | 499 | 28,598 | 13,382 | 7,134 | 99,874 | |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Accounting periods ended July 1962 through September 1962, total..... | 6,909 | 3,689,049 | 100.0 | 120,290 | 100.0 | 10,039 | 5,959 | 3,409,433 | 107,169 | 9,264 | 97,389 | 39,200 | 667 | 38,533 | 21,485 | 12,159 | 405,920 | |
| Under \$5,000..... | 3,124 | 673,488 | 18.3 | 4,417 | 3.7 | 2,486 | 2,720 | 611,947 | 3,671 | 807 | 2,843 | 708 | 47 | 661 | 2,032 | 1,114 | 76,601 | |
| \$5,000 under \$10,000..... | 1,028 | 301,269 | 8.2 | 6,993 | 5.8 | 49 | 841 | 263,737 | 5,614 | 1,447 | 4,220 | 1,308 | 25 | 1,283 | 1,256 | 997 | 32,732 | |
| \$10,000 under \$15,000..... | 703 | 315,896 | 8.6 | 8,514 | 7.1 | 211 | 628 | 281,716 | 7,378 | 1,286 | 5,220 | 1,923 | 37 | 1,886 | 1,618 | 738 | 26,510 | |
| \$15,000 under \$20,000..... | 496 | 264,807 | 7.2 | 8,502 | 7.3 | 403 | 403 | 232,943 | 6,903 | 1,079 | 5,636 | 1,775 | 6 | 1,769 | 1,587 | 196 | 24,689 | |
| \$20,000 under \$25,000..... | 544 | 409,699 | 11.1 | 12,370 | 10.3 | 315 | 517 | 398,309 | 11,803 | 367 | 11,473 | 3,411 | 152 | 3,259 | 3,843 | 2,575 | 51,344 | |
| \$25,000 under \$50,000..... | 621 | 478,557 | 13.0 | 21,715 | 18.1 | 1,249 | 516 | 401,508 | 16,957 | 2,815 | 14,128 | 4,936 | 84 | 4,852 | 2,430 | 1,440 | 46,118 | |
| \$50,000 under \$100,000..... | 164 | 330,486 | 9.0 | 11,248 | 9.4 | 677 | 159 | 327,270 | 10,883 | 939 | 9,906 | 4,315 | 137 | 4,178 | 3,324 | 2,038 | 37,356 | |
| \$100,000 under \$250,000..... | 197 | 351,842 | 9.5 | 20,904 | 17.4 | 1,057 | 133 | 328,998 | 18,133 | 385 | 17,658 | 4,325 | 96 | 8,229 | 4,174 | 2,378 | 62,758 | |
| \$250,000 under \$500,000..... | 29 | 205,979 | 5.6 | 9,523 | 7.9 | 1,247 | 29 | 205,979 | 9,323 | 193 | 9,131 | 4,413 | 57 | 4,356 | 1,498 | 801 | 33,221 | |
| \$500,000 under \$1,000,000..... | 9 | 137,588 | 3.7 | 5,933 | 4.9 | 341 | 9 | 137,588 | 5,933 | - | 5,927 | 2,940 | 16 | 2,924 | 458 | 238 | 7,757 | |
| \$1,000,000 under \$5,000,000..... | 4 | 219,438 | 5.9 | 10,171 | 8.5 | 1,674 | 4 | 219,438 | 10,171 | - | 9,938 | 5,146 | 10 | 5,136 | 295 | 44 | 7,634 | |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Accounting periods ended October 1962 through December 1962, total..... | 25,651 | 16,915,201 | 100.0 | 615,068 | 100.0 | 87,825 | 21,308 | 15,586,665 | 554,007 | 53,992 | 488,557 | 209,091 | 9,183 | 199,908 | 260,957 | 154,991 | 2,812,758 | |
| Under \$5,000..... | 12,213 | 2,097,409 | 12.4 | 17,111 | 2.8 | 2,896 | 10,226 | 1,765,284 | 13,676 | 4,885 | 9,559 | 2,200 | 203 | 1,997 | 23,111 | 11,642 | 269,236 | |
| \$5,000 under \$10,000..... | 3,931 | 1,339,411 | 7.9 | 26,394 | 4.3 | 2,210 | 3,251 | 1,187,032 | 21,486 | 4,737 | 16,585 | 4,890 | 404 | 4,486 | 16,050 | 8,469 | 181,139 | |
| \$10,000 under \$15,000..... | 2,320 | 1,051,199 | 6.3 | 27,476 | 4.5 | 1,979 | 1,927 | 954,127 | 22,765 | 4,133 | 18,496 | 5,497 | 525 | 4,972 | 14,940 | 9,058 | 179,940 | |
| \$15,000 under \$20,000..... | 1,702 | 986,182 | 5.8 | 28,757 | 4.7 | 5,373 | 1,212 | 828,877 | 20,406 | 2,247 | 18,121 | 5,465 | 368 | 5,097 | 10,920 | 7,316 | 119,706 | |
| \$20,000 under \$25,000..... | 1,460 | 1,088,472 | 6.4 | 32,362 | 5.3 | 2,205 | 1,212 | 966,072 | 26,857 | 754 | 25,968 | 7,687 | 577 | 7,110 | 17,156 | 10,950 | 145,239 | |
| \$25,000 under \$50,000..... | 2,237 | 2,264,247 | 13.4 | 74,419 | 12.1 | 5,501 | 1,904 | 2,059,750 | 63,072 | 8,479 | 54,359 | 18,668 | 1,390 | 17,278 | 36,030 | 22,756 | 341,963 | |
| \$50,000 under \$100,000..... | 993 | 1,796,344 | 10.6 | 68,105 | 11.1 | 8,454 | 849 | 1,677,864 | 57,806 | 7,751 | 49,598 | 21,130 | 2,130 | 20,135 | 26,434 | 15,964 | 321,150 | |
| \$100,000 under \$250,000..... | 545 | 2,014,836 | 11.9 | 81,952 | 13.3 | 8,505 | 478 | 1,885,275 | 70,336 | 5,717 | 64,017 | 30,065 | 1,052 | 29,013 | 30,803 | 15,599 | 323,716 | |
| \$250,000 under \$500,000..... | 130 | 802,759 | 4.7 | 46,096 | 7.5 | 4,295 | 129 | 798,042 | 45,407 | 2,627 | 41,825 | 20,319 | 672 | 19,647 | 19,748 | 11,173 | 187,328 | |
| \$500,000 under \$1,000,000..... | 69 | 859,591 | 5.1 | 52,023 | 8.5 | 5,502 | 69 | 859,591 | 52,023 | 5,519 | 47,446 | 23,185 | 594 | 22,591 | 16,107 | 9,542 | 145,908 | |
| \$1,000,000 under \$5,000,000..... | 43 | 1,903,922 | 11.3 | 92,693 | 15.1 | 17,744 | 43 | 1,903,922 | 92,693 | 4,124 | 84,236 | 40,888 | 1,904 | 38,271 | 36,271 | 25,388 | 497,561 | |
| \$5,000,000 under \$10,000,000..... | 8 | 700,829 | 4.1 | 67,680 | 11.0 | 23,161 | 8 | 700,829 | 67,680 | 3,019 | 58,347 | 29,097 | 499 | 28,598 | 13,382 | 7,134 | 99,874 | |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Returns other than Form 1120-S | | | | | | | | | | | | | | | | | |
|--|-----------------------------------|------------------------------|---------------------------|------------------------------|---------------------------|---|-------------------|---|----------------------------------|--|---|----------------------------------|---|---|---|---|--|--|
| | Number of returns with net income | Total compiled receipts | | Net income | | Distributions to stockholders except in own stock | Number of returns | Total compiled receipts (Thousand dollars) | Net income (Thousand dollars) | Net operating loss carry-forward (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Tax after investment credit (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | Investment qualified for credit (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) |
| | | Amount (Thousand dollars) | Per- cent of period total | Amount (Thousand dollars) | Per- cent of period total | | | | | | | | | | | | | |
| CONSTRUCTION—Continued | | | | | | | | | | | | | | | | | | |
| Accounting periods ended January 1963 through March 1963, total..... | 10,623 | 5,932,991 | 100.0 | 210,716 | 100.0 | 14,339 | 9,039 | 5,352,635 | 191,266 | 25,669 | 165,103 | 65,944 | 3,815 | 62,129 | 106,953 | 64,993 | 999,354 | 551,850 |
| Under \$5,000..... | 4,799 | 825,364 | 13.9 | 7,055 | 3.3 | 525 | 4,108 | 677,317 | 5,609 | 1,638 | 4,012 | 1,008 | 77 | 931 | 6,760 | 3,516 | 102,997 | 50,893 |
| \$5,000 under \$10,000..... | 1,854 | 692,083 | 11.7 | 12,748 | 6.0 | 308 | 1,519 | 621,979 | 10,354 | 2,018 | 8,319 | 2,467 | 333 | 2,134 | 9,671 | 6,692 | 90,065 | 47,765 |
| \$10,000 under \$15,000..... | 761 | 377,133 | 6.4 | 9,013 | 4.3 | 876 | 633 | 324,254 | 7,531 | 1,132 | 6,360 | 1,897 | 204 | 1,693 | 6,794 | 4,714 | 51,520 | 26,294 |
| \$15,000 under \$20,000..... | 669 | 367,045 | 6.2 | 11,371 | 5.4 | 1,264 | 563 | 328,210 | 9,556 | 1,185 | 8,370 | 2,569 | 269 | 2,300 | 8,851 | 4,803 | 65,120 | 36,237 |
| \$20,000 under \$25,000..... | 765 | 605,782 | 10.2 | 17,018 | 8.1 | 116 | 679 | 535,359 | 15,057 | 2,177 | 12,886 | 3,843 | 262 | 3,581 | 6,552 | 4,173 | 91,908 | 57,449 |
| \$25,000 under \$50,000..... | 983 | 987,289 | 16.6 | 32,914 | 15.6 | 2,189 | 793 | 893,385 | 26,481 | 3,057 | 23,428 | 8,096 | 822 | 7,274 | 21,164 | 13,421 | 189,323 | 110,852 |
| \$50,000 under \$100,000..... | 495 | 890,909 | 15.0 | 34,728 | 16.5 | 2,718 | 430 | 834,158 | 31,646 | 5,324 | 26,208 | 11,330 | 626 | 10,704 | 15,443 | 9,863 | 122,808 | 68,415 |
| \$100,000 under \$250,000..... | 199 | 526,483 | 8.9 | 29,374 | 13.9 | 2,681 | 198 | 525,481 | 29,214 | 1,737 | 27,270 | 12,666 | 567 | 12,099 | 14,767 | 8,223 | 116,124 | 67,851 |
| \$250,000 under \$500,000..... | 59 | 332,073 | 5.6 | 20,381 | 9.7 | 1,042 | 57 | 283,662 | 19,664 | 4,969 | 14,521 | 7,100 | 270 | 6,830 | 7,269 | 4,053 | 62,794 | 38,961 |
| \$500,000 under \$1,000,000..... | 33 | 232,404 | 3.9 | 22,935 | 10.9 | 1,948 | 33 | 232,404 | 22,935 | 1,533 | 21,383 | 10,153 | 186 | 9,967 | 4,949 | 2,782 | 56,460 | 27,760 |
| \$1,000,000 under \$5,000,000..... | 6 | 96,426 | 1.6 | 13,219 | 6.3 | 672 | 6 | 96,426 | 13,219 | 899 | 12,346 | 4,815 | 199 | 4,616 | 4,733 | 2,753 | 50,235 | 19,373 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounting periods ended April 1963 through June 1963, total..... | 9,827 | 5,203,906 | 100.0 | 164,971 | 100.0 | 9,363 | 8,443 | 4,796,972 | 149,368 | 18,028 | 131,345 | 52,565 | 2,660 | 49,905 | 83,380 | 48,206 | 675,611 | 371,330 |
| Under \$5,000..... | 4,628 | 919,157 | 17.7 | 7,601 | 4.6 | 1,287 | 3,892 | 774,274 | 5,788 | 1,626 | 4,278 | 1,143 | 56 | 1,087 | 7,865 | 3,941 | 101,812 | 49,849 |
| \$5,000 under \$10,000..... | 1,540 | 485,038 | 9.3 | 10,605 | 6.1 | 1,363 | 1,363 | 482,191 | 8,858 | 1,646 | 7,158 | 2,169 | 126 | 2,043 | 3,338 | 3,338 | 37,305 | 28,586 |
| \$10,000 under \$15,000..... | 960 | 587,823 | 11.3 | 11,479 | 7.0 | 259 | 853 | 554,610 | 10,235 | 2,104 | 8,090 | 2,426 | 235 | 2,181 | 5,534 | 3,868 | 64,470 | 34,190 |
| \$15,000 under \$20,000..... | 626 | 397,455 | 7.6 | 10,482 | 6.4 | 311 | 519 | 384,866 | 8,745 | 949 | 7,751 | 2,598 | 262 | 2,096 | 8,166 | 4,281 | 52,239 | 26,738 |
| \$20,000 under \$25,000..... | 668 | 528,486 | 10.2 | 14,880 | 9.0 | 783 | 560 | 483,984 | 12,435 | 1,682 | 10,677 | 3,188 | 250 | 2,938 | 6,987 | 4,583 | 55,513 | 29,855 |
| \$25,000 under \$50,000..... | 846 | 802,429 | 15.4 | 27,408 | 16.6 | 1,699 | 734 | 732,428 | 23,552 | 4,932 | 18,406 | 6,203 | 371 | 5,832 | 11,612 | 5,943 | 96,411 | 53,832 |
| \$50,000 under \$100,000..... | 348 | 625,607 | 12.0 | 25,543 | 15.5 | 1,008 | 321 | 591,029 | 23,203 | 2,662 | 21,092 | 8,904 | 333 | 8,571 | 9,414 | 5,351 | 81,751 | 50,032 |
| \$100,000 under \$250,000..... | 161 | 409,443 | 7.9 | 23,060 | 14.0 | 874 | 157 | 394,106 | 22,340 | 1,749 | 20,483 | 9,589 | 436 | 9,153 | 10,869 | 6,177 | 74,803 | 45,358 |
| \$250,000 under \$500,000..... | 30 | 228,118 | 4.4 | 10,105 | 6.1 | 625 | 29 | 219,134 | 9,804 | 678 | 9,047 | 4,421 | 176 | 4,235 | 6,276 | 3,292 | 32,543 | 19,504 |
| \$500,000 under \$1,000,000..... | 15 | 162,757 | 3.1 | 10,592 | 6.4 | 226 | 15 | 162,757 | 10,592 | - | 10,569 | 5,166 | 243 | 4,923 | 6,202 | 4,937 | 31,408 | 20,418 |
| \$1,000,000 under \$5,000,000..... | 5 | 57,993 | 1.1 | 13,816 | 8.4 | 825 | 5 | 57,993 | 13,816 | - | 13,794 | 7,008 | 172 | 6,836 | 3,207 | 2,495 | 27,356 | 12,968 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounting period ended December 1962, total..... | 21,676 | 14,542,186 | 100.0 | 516,842 | 100.0 | 81,668 | 17,853 | 13,317,296 | 463,274 | 43,241 | 410,972 | 176,676 | 8,295 | 168,381 | 230,398 | 137,573 | 2,441,755 | 1,341,785 |
| Under \$5,000..... | 10,602 | 1,790,418 | 12.3 | 14,802 | 2.9 | 2,759 | 8,822 | 1,488,599 | 11,837 | 4,295 | 8,253 | 1,857 | 168 | 1,689 | 18,196 | 8,296 | 222,538 | 107,472 |
| \$5,000 under \$10,000..... | 3,250 | 1,128,982 | 7.8 | 22,090 | 4.3 | 2,143 | 2,673 | 988,338 | 17,876 | 3,785 | 13,925 | 4,134 | 327 | 3,807 | 12,541 | 6,170 | 150,523 | 78,826 |
| \$10,000 under \$15,000..... | 1,951 | 948,099 | 6.5 | 23,203 | 4.5 | 1,684 | 1,602 | 848,003 | 18,849 | 3,729 | 15,183 | 4,503 | 348 | 4,155 | 10,749 | 6,452 | 154,907 | 89,003 |
| \$15,000 under \$20,000..... | 1,422 | 877,504 | 6.0 | 24,004 | 4.6 | 4,929 | 994 | 729,621 | 16,653 | 1,588 | 15,016 | 4,493 | 302 | 4,191 | 9,219 | 6,351 | 105,556 | 58,085 |
| \$20,000 under \$25,000..... | 1,181 | 935,834 | 6.4 | 25,957 | 5.0 | 2,158 | 975 | 824,379 | 21,401 | 754 | 20,513 | 6,074 | 550 | 5,524 | 16,381 | 10,618 | 132,113 | 68,622 |
| \$25,000 under \$50,000..... | 1,772 | 1,775,893 | 12.2 | 58,896 | 11.4 | 5,160 | 1,461 | 1,575,722 | 48,337 | 5,645 | 42,474 | 14,547 | 1,226 | 13,321 | 31,363 | 20,449 | 286,239 | 170,022 |
| \$50,000 under \$100,000..... | 838 | 1,487,247 | 10.2 | 57,277 | 11.1 | 7,847 | 735 | 1,398,703 | 50,013 | 5,498 | 44,083 | 16,854 | 934 | 17,900 | 23,900 | 14,840 | 232,429 | 149,491 |
| \$100,000 under \$250,000..... | 456 | 1,788,457 | 12.3 | 69,933 | 13.5 | 8,252 | 389 | 1,658,896 | 58,317 | 4,174 | 53,601 | 23,173 | 989 | 24,184 | 28,927 | 14,643 | 296,977 | 169,974 |
| \$250,000 under \$500,000..... | 104 | 713,722 | 4.9 | 35,834 | 6.9 | 4,154 | 102 | 709,005 | 35,145 | 2,339 | 31,893 | 15,366 | 579 | 14,787 | 17,183 | 9,782 | 166,663 | 95,250 |
| \$500,000 under \$1,000,000..... | 54 | 799,177 | 5.5 | 38,909 | 7.5 | 6,597 | 54 | 799,177 | 38,909 | 5,496 | 34,366 | 16,825 | 582 | 16,243 | 15,869 | 9,358 | 142,767 | 92,007 |
| \$1,000,000 under \$5,000,000..... | 38 | 1,596,024 | 11.0 | 78,257 | 15.1 | 12,824 | 38 | 1,596,024 | 78,257 | 2,919 | 73,318 | 35,753 | 1,771 | 33,982 | 32,688 | 23,480 | 431,169 | 214,999 |
| \$5,000,000 under \$10,000,000..... | 8 | 700,829 | 4.8 | 67,680 | 13.1 | 23,161 | 8 | 700,829 | 67,680 | 3,019 | 58,347 | 29,097 | 499 | 28,598 | 13,382 | 7,134 | 99,874 | 48,024 |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Accounting period ended July 1962 | Number of returns with net income | Total compiled receipts | | Net income | | Distributions to stockholders except on stock owned | Number of returns | Total compiled receipts (Thousand dollars) | Net income (Thousand dollars) | Net operating loss carry-forward (Thousand dollars) | Income tax subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Tax after investment credit (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | Investment qualified for credit (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) |
|--|-----------------------------------|---------------------------|--------------------------|---------------------------|--------------------------|---|-------------------|--|-------------------------------|---|--|-------------------------------|--------------------------------------|--|--|--|---------------------------------------|---|
| | | Amount (Thousand dollars) | Per cent of total period | Amount (Thousand dollars) | Per cent of total period | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | |
| Accounting period ended July 1962 through September 1962, total | 126,687 | 369,340,766 | 100.0 | 27,200,501 | 100.0 | 9,299,871 | 108,947 | 364,747,974 | 26,982,317 | 609,656 | 25,296,371 | 12,642,955 | 420,813 | 12,222,142 | 7,965,119 | 6,926,943 | 170,446,429 | 88,238,787 |
| Under \$5,000 | 38,280 | 8,229,690 | 2.2 | 61,334 | 0.2 | 11,324 | 33,612 | 7,306,827 | 52,883 | 17,299 | 36,706 | 9,306 | 1,417 | 7,889 | 120,770 | 92,942 | 1,922,491 | 1,030,571 |
| \$5,000 under \$10,000 | 16,174 | 6,189,849 | 1.7 | 110,973 | 0.4 | 22,519 | 13,985 | 5,665,397 | 107,053 | 20,054 | 70,043 | 22,364 | 3,342 | 78,904 | 82,970 | 1,412,748 | 749,087 | |
| \$10,000 under \$15,000 | 10,252 | 5,111,492 | 1.4 | 121,444 | 0.4 | 14,665 | 9,085 | 4,985,380 | 97,037 | 19,403 | 86,784 | 25,794 | 3,120 | 22,674 | 87,138 | 1,177,344 | 646,799 | |
| \$15,000 under \$20,000 | 7,709 | 5,088,464 | 1.4 | 130,995 | 0.5 | 16,005 | 6,840 | 4,737,886 | 113,745 | 12,415 | 100,969 | 30,351 | 3,215 | 72,502 | 60,758 | 1,006,162 | 531,733 | |
| \$20,000 under \$25,000 | 7,641 | 5,934,020 | 1.6 | 168,419 | 0.6 | 26,342 | 7,206 | 5,767,474 | 138,745 | 12,030 | 145,875 | 43,322 | 4,134 | 90,801 | 74,177 | 1,198,427 | 645,264 | |
| \$25,000 under \$30,000 | 15,675 | 15,991,142 | 4.3 | 534,370 | 2.0 | 78,383 | 14,317 | 15,069,038 | 487,788 | 42,534 | 442,058 | 155,419 | 12,471 | 289,937 | 209,045 | 3,406,017 | 1,819,399 | |
| \$30,000 under \$35,000 | 10,089 | 16,864,016 | 4.6 | 708,438 | 2.6 | 89,566 | 9,396 | 16,187,321 | 662,482 | 59,022 | 600,245 | 260,664 | 20,148 | 384,866 | 256,528 | 3,872,654 | 2,040,790 | |
| \$35,000 under \$40,000 | 7,732 | 22,526,573 | 6.1 | 1,203,966 | 4.4 | 176,538 | 7,394 | 22,109,285 | 1,131,717 | 66,383 | 1,074,963 | 513,642 | 20,516 | 1,095,252 | 988,953 | 3,953,248 | 2,077,028 | |
| \$40,000 under \$45,000 | 3,138 | 17,453,191 | 4.7 | 1,092,673 | 4.0 | 138,890 | 3,122 | 17,410,394 | 1,087,134 | 20,576 | 1,066,558 | 310,826 | 10,131 | 1,076,689 | 978,557 | 3,102,192 | 2,084,458 | |
| \$45,000 under \$50,000 | 1,774 | 18,616,137 | 5.0 | 1,241,600 | 4.6 | 195,603 | 1,768 | 18,353,680 | 1,237,129 | 40,213 | 1,180,555 | 393,160 | 13,092 | 1,213,647 | 1,080,482 | 6,132,813 | 3,016,737 | |
| \$50,000 under \$55,000 | 1,664 | 50,524,801 | 13.7 | 3,492,304 | 12.8 | 824,184 | 1,664 | 50,524,801 | 3,492,304 | 113,427 | 3,325,626 | 60,038 | 1,116,534 | 1,624,602 | 1,116,534 | 21,198,751 | 10,426,244 | |
| \$55,000 under \$60,000 | 268 | 26,202,088 | 7.1 | 1,855,559 | 6.8 | 588,169 | 268 | 26,202,088 | 1,855,559 | 43,597 | 1,775,518 | 906,996 | 33,981 | 1,813,015 | 1,629,086 | 12,573,790 | 6,090,587 | |
| \$60,000 under \$65,000 | 152 | 42,041,606 | 11.4 | 2,309,363 | 8.5 | 982,556 | 151 | 42,041,606 | 2,309,363 | 38,267 | 2,199,071 | 1,112,505 | 42,016 | 1,070,489 | 875,529 | 24,064,125 | 11,899,760 | |
| \$65,000 under \$70,000 | 81 | 33,227,879 | 9.5 | 2,874,362 | 10.6 | 1,138,393 | 81 | 33,227,879 | 2,874,362 | 55,311 | 2,760,592 | 1,399,012 | 49,340 | 1,349,687 | 1,199,768 | 709,921 | 18,250,631 | |
| \$70,000 under \$75,000 | 40 | 33,182,922 | 9.0 | 2,774,479 | 10.2 | 1,056,990 | 40 | 33,182,922 | 2,774,479 | 15,481 | 2,670,320 | 1,350,414 | 38,401 | 1,292,013 | 930,981 | 833,102 | 20,941,990 | |
| \$75,000 under \$80,000 or more | 18 | 60,146,896 | 16.3 | 8,520,822 | 31.3 | 3,939,744 | 18 | 60,146,896 | 8,520,822 | 1,644 | 7,791,787 | 4,025,140 | 78,845 | 3,946,295 | 1,483,367 | 1,367,934 | 42,197,412 | 23,170,644 |
| Accounting period ended July 1962 through September 1962, total | 18,434 | 34,918,410 | 100.0 | 2,005,165 | 100.0 | 392,618 | 17,090 | 34,370,285 | 1,973,597 | 58,173 | 1,894,907 | 924,946 | 21,673 | 903,273 | 381,014 | 319,105 | 9,481,390 | 4,626,461 |
| Under \$5,000 | 5,346 | 1,273,356 | 3.6 | 9,049 | 0.5 | 1,020 | 5,020 | 1,135,085 | 8,129 | 1,122 | 6,046 | 1,539 | 76 | 1,463 | 4,199 | 290,891 | 148,118 | |
| \$5,000 under \$10,000 | 2,555 | 1,111,723 | 3.2 | 17,349 | 0.9 | 2,386 | 2,313 | 1,018,992 | 13,663 | 3,871 | 11,759 | 3,601 | 169 | 3,432 | 4,273 | 205,053 | 110,469 | |
| \$10,000 under \$15,000 | 1,402 | 573,757 | 1.6 | 16,168 | 0.8 | 1,464 | 1,314 | 550,823 | 15,146 | 2,805 | 12,219 | 3,623 | 176 | 3,447 | 3,679 | 129,244 | 65,930 | |
| \$15,000 under \$20,000 | 1,457 | 1,209,892 | 3.5 | 24,543 | 1.2 | 1,460 | 1,353 | 1,179,142 | 22,760 | 2,900 | 19,719 | 5,923 | 413 | 3,508 | 3,881 | 220,374 | 111,930 | |
| \$20,000 under \$25,000 | 1,282 | 901,085 | 2.6 | 28,311 | 1.4 | 1,123 | 1,252 | 887,048 | 27,449 | 971 | 26,351 | 7,752 | 438 | 3,314 | 3,703 | 192,194 | 99,059 | |
| \$25,000 under \$30,000 | 2,654 | 2,780,577 | 8.0 | 89,568 | 4.5 | 14,490 | 2,449 | 2,649,747 | 82,837 | 5,840 | 76,468 | 26,893 | 1,003 | 23,890 | 17,951 | 427,098 | 218,022 | |
| \$30,000 under \$35,000 | 1,648 | 2,733,060 | 7.8 | 113,528 | 5.7 | 7,797 | 1,607 | 2,703,868 | 101,505 | 8,773 | 101,505 | 44,027 | 1,505 | 42,522 | 28,361 | 594,143 | 307,624 | |
| \$35,000 under \$40,000 | 1,035 | 3,076,353 | 8.8 | 159,300 | 7.9 | 19,564 | 941 | 3,001,455 | 145,685 | 8,812 | 136,398 | 65,225 | 1,750 | 63,475 | 23,537 | 769,470 | 389,129 | |
| \$40,000 under \$45,000 | 383 | 2,022,981 | 5.8 | 132,869 | 6.6 | 15,003 | 379 | 2,011,298 | 131,612 | 5,165 | 123,381 | 62,260 | 1,300 | 60,960 | 22,775 | 525,047 | 262,961 | |
| \$45,000 under \$50,000 | 201 | 2,150,681 | 6.2 | 142,701 | 7.1 | 22,030 | 200 | 2,141,770 | 141,882 | 4,367 | 136,385 | 68,063 | 1,591 | 66,472 | 31,207 | 705,592 | 311,545 | |
| \$50,000 under \$55,000 | 206 | 5,815,567 | 16.7 | 438,115 | 21.8 | 78,200 | 207 | 5,815,567 | 438,115 | 7,585 | 426,752 | 216,611 | 4,870 | 211,741 | 75,194 | 2,089,615 | 1,020,102 | |
| \$55,000 under \$60,000 | 35 | 2,812,778 | 8.1 | 230,383 | 12.4 | 74,197 | 35 | 2,812,778 | 230,383 | 4,389 | 239,374 | 120,784 | 2,608 | 118,176 | 39,873 | 1,179,743 | 560,777 | |
| \$60,000 under \$65,000 | 13 | 2,830,725 | 8.2 | 183,412 | 9.1 | 55,016 | 13 | 2,850,725 | 182,412 | 160 | 178,681 | 92,248 | 2,010 | 90,238 | 32,071 | 828,814 | 381,432 | |
| \$65,000 under \$70,000 | 3 | 1,581,436 | 4.5 | 122,279 | 6.1 | 33,724 | 3 | 1,581,436 | 122,279 | 413 | 120,735 | 62,372 | 1,162 | 61,210 | 18,135 | 415,834 | 189,336 | |
| \$70,000 under \$75,000 or more | 4 | 4,030,269 | 11.5 | 278,190 | 13.9 | 68,364 | 4 | 4,030,269 | 278,190 | 413 | 277,134 | 144,025 | 2,600 | 141,425 | 43,726 | 907,788 | 445,673 | |
| Accounting periods ended October 1962 through December 1962, total | 61,271 | 276,087,512 | 100.0 | 21,962,459 | 100.0 | 8,333,948 | 55,312 | 273,683,283 | 21,847,312 | 421,689 | 20,392,290 | 10,273,520 | 342,402 | 9,931,118 | 6,448,554 | 5,660,222 | 146,020,084 | 76,149,852 |
| Under \$5,000 | 19,657 | 4,101,776 | 1.5 | 30,454 | 0.1 | 5,733 | 17,122 | 3,634,456 | 26,019 | 9,290 | 17,771 | 4,381 | 744 | 13,058 | 54,076 | 978,023 | 534,272 | |
| \$5,000 under \$10,000 | 7,831 | 3,001,814 | 1.1 | 54,096 | 0.2 | 16,860 | 6,906 | 2,702,600 | 47,416 | 9,865 | 37,072 | 11,222 | 744 | 9,513 | 51,483 | 770,736 | 410,024 | |
| \$10,000 under \$15,000 | 5,105 | 2,541,556 | 0.9 | 60,699 | 0.3 | 8,356 | 4,470 | 2,308,370 | 52,807 | 9,162 | 43,130 | 13,999 | 1,894 | 10,855 | 37,623 | 638,672 | 359,821 | |
| \$15,000 under \$20,000 | 3,382 | 2,029,938 | 0.7 | 57,328 | 0.3 | 9,552 | 3,011 | 1,846,484 | 50,814 | 6,441 | 44,558 | 13,399 | 1,349 | 33,671 | 28,663 | 468,238 | 247,376 | |
| \$20,000 under \$25,000 | 3,813 | 3,010,237 | 1.1 | 84,154 | 0.4 | 20,308 | 3,628 | 2,927,771 | 80,065 | 6,626 | 72,824 | 21,640 | 1,905 | 19,735 | 16,180 | 630,905 | 340,457 | |
| \$25,000 under \$30,000 | 7,476 | 7,728,192 | 2.8 | 257,374 | 1.2 | 48,884 | 6,810 | 7,307,228 | 234,387 | 23,347 | 208,858 | 73,618 | 6,255 | 130,363 | 105,130 | 1,833,972 | 1,005,107 | |
| \$30,000 under \$35,000 | 2,162 | 8,416,485 | 3.0 | 263,178 | 1.7 | 53,884 | 4,713 | 7,931,849 | 334,677 | 28,076 | 302,945 | 131,612 | 7,458 | 124,154 | 124,323 | 2,113,235 | 1,129,451 | |
| \$35,000 under \$40,000 | 4,226 | 12,701,360 | 4.6 | 665,029 | 3.0 | 125,838 | 4,041 | 12,474,756 | 634,913 | 34,999 | 592,967 | 282,485 | 12,075 | 270,410 | 237,979 | 3,739,142 | 1,968,692 | |
| \$40,000 under \$45,000 | 1,855 | 10,474,673 | 3.8 | 644,813 | 2.9 | 95,215 | 1,852 | 10,467,292 | 643,736 | 30,267 | 610,377 | 302,872 | 10,641 | 592,424 | 472,417 | 3,386,156 | 1,738,287 | |
| \$45,000 under \$50,000 | 1,166 | 12,267,151 | 4.4 | 818,159 | 3.7 | 142,400 | 1,162 | 12,251,167 | 815,303 | 27,519 | 773,648 | 389,765 | 13,835 | 375,930 | 264,197 | 227,047 | 4,390,361 | |
| \$50,000 under \$55,000 | 1,156 | 35,428,342 | 12.8 | 2,460,763 | 11.2 | 628,439 | 1,155 | 35,428,342 | 2,460,763 | 95,101 | 2,321,892 | 1,174,075 | 44,258 | 1,129,817 | 825,745 | 15,894,365 | 7,809,075 | |
| \$55,000 under \$60,000 | 198 | 20,145,083 | 7.3 | 1,355,625 | 6.2 | 449,558 | 197 | 20,145,083 | 1,355,625 | 38,698 | 1,288,596 | 660,000 | 26,807 | 633,193 | 502,050 | 10,117,543 | 4,971,548 | |
| \$60,000 under \$65,000 | 118 | 35,032,315 | 12.7 | 1,800,735 | 8.2 | 842,448 | 117 | 35,032,315 | 1,800,735 | 31,020 | 1,702,902 | 860,759 | 34,530 | 826,229 | 751,254 | 21,962,453 | 10,901,071 | |
| \$65,000 under \$70,000 | 74 | 32,039,967 | 11.6 | 2,615,306 | 11.9 | 1,066,526 | 74 | 32,039,967 | 2,615,306 | 53,866 | 2,504,955 | 1,267,535 | 45,112 | 1,221,243 | 768,372 | 17,230,035 | 9 | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

23—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED PERIOD, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Number of returns with net income | Total compiled receipts | | Net income | | Distributions to stockholders except in own stock | Returns other than Form 1120-S | | | | | Cost of property used for investment for credit | Investment qualified for credit | Depreciable assets | Accumulated depreciation | | | |
|--|-----------------------------------|-------------------------|--------------------------|------------|--------------------------|---|--------------------------------|-------------|----------------------------------|-----------------------|-------------------|---|---------------------------------|--------------------|--------------------------|-----------------------------|--------------------|------------|
| | | Amount | Per cent of period total | Amount | Per cent of period total | | Total compiled receipts | Net income | Net operating loss carry-forward | Income subject to tax | Income tax credit | | | | | Tax after investment credit | | |
| | | | | | | | | | | | | | | | | | (Thousand dollars) | (3) |
| MANUFACTURING—Continued | | | | | | | | | | | | | | | | | | |
| Accounting periods ended January 1963 through March 1963, total..... | | | | | | | | | | | | | | | | | | |
| Under \$5,000..... | 16,290 | 21,424,233 | 100.0 | 1,163,151 | 100.0 | 196,826 | 14,196 | 20,615,005 | 1,128,784 | 48,930 | 1,073,905 | 516,140 | 21,589 | 494,551 | 458,046 | 373,270 | 5,532,515 | 2,741,243 |
| Under \$5,000..... | 9,451 | 1,212,097 | 5.7 | 8,682 | 0.7 | 2,858 | 4,720 | 1,072,673 | 7,138 | 2,183 | 5,088 | 1,291 | 262 | 21,289 | 17,027 | 17,027 | 314,985 | 163,418 |
| \$5,000 under \$10,000..... | 2,324 | 900,330 | 4.2 | 16,366 | 1.4 | 1,868 | 1,868 | 777,523 | 12,724 | 2,883 | 9,716 | 3,004 | 620 | 21,867 | 18,347 | 18,347 | 173,877 | 86,351 |
| \$10,000 under \$15,000..... | 1,464 | 766,637 | 3.6 | 17,165 | 1.5 | 2,725 | 1,274 | 672,109 | 14,985 | 2,763 | 12,130 | 3,651 | 367 | 2,384 | 3,651 | 9,550 | 150,689 | 78,091 |
| \$15,000 under \$20,000..... | 1,123 | 681,231 | 3.2 | 18,890 | 1.6 | 2,249 | 938 | 682,346 | 16,076 | 1,933 | 14,038 | 4,204 | 584 | 3,620 | 12,632 | 10,217 | 120,613 | 65,269 |
| \$20,000 under \$25,000..... | 956 | 724,807 | 3.4 | 20,991 | 1.8 | 1,051 | 812 | 682,645 | 17,771 | 1,762 | 16,014 | 4,790 | 676 | 1,159 | 11,869 | 132,500 | 76,401 | |
| \$25,000 under \$50,000..... | 2,179 | 2,114,251 | 9.9 | 71,630 | 6.2 | 6,682 | 1,910 | 1,877,387 | 62,658 | 4,437 | 58,284 | 20,280 | 2,121 | 18,159 | 38,143 | 439,559 | 229,946 | |
| \$50,000 under \$100,000..... | 1,299 | 2,168,471 | 10.2 | 71,280 | 7.8 | 10,380 | 1,171 | 2,118,268 | 82,736 | 7,905 | 73,495 | 32,540 | 2,049 | 59,407 | 52,366 | 437,548 | 224,200 | |
| \$100,000 under \$250,000..... | 313 | 2,397,387 | 11.2 | 140,997 | 12.2 | 12,691 | 308 | 2,380,488 | 140,813 | 9,735 | 125,956 | 62,533 | 2,508 | 46,493 | 38,578 | 548,534 | 283,007 | |
| \$250,000 under \$500,000..... | 134 | 1,732,482 | 8.0 | 110,520 | 9.5 | 13,095 | 313 | 1,685,290 | 108,319 | 7,966 | 99,808 | 45,367 | 1,132 | 47,255 | 34,642 | 505,387 | 255,640 | |
| \$500,000 under \$1,000,000..... | 134 | 1,451,147 | 6.9 | 95,472 | 8.0 | 8,979 | 133 | 1,472,955 | 91,616 | 3,074 | 87,213 | 42,466 | 1,374 | 24,729 | 20,960 | 327,726 | 135,244 | |
| \$1,000,000 under \$5,000,000..... | 105 | 3,200,912 | 14.9 | 182,112 | 15.7 | 35,557 | 105 | 3,200,912 | 182,112 | 3,799 | 176,854 | 90,434 | 5,582 | 89,552 | 65,660 | 1,084,713 | 536,496 | |
| \$5,000,000 under \$10,000,000..... | 15 | 1,393,647 | 6.5 | 105,871 | 9.1 | 35,557 | 15 | 1,393,647 | 105,871 | 510 | 104,434 | 52,605 | 1,586 | 51,039 | 22,638 | 574,720 | 227,811 | |
| \$10,000,000 under \$25,000,000..... | 8 | 1,562,796 | 7.2 | 138,887 | 11.9 | 26,253 | 8 | 1,562,796 | 138,887 | 380 | 137,957 | 71,432 | 2,308 | 69,124 | 32,970 | 434,652 | 238,655 | |
| \$25,000,000 or more..... | 1 | 1,092,028 | 5.1 | 146,878 | 12.6 | 44,936 | 1 | 1,092,028 | 146,878 | - | - | 76,349 | 1,420 | 74,929 | 20,283 | 286,812 | 121,787 | |
| Accounting periods ended April 1963 through June 1963, total..... | | | | | | | | | | | | | | | | | | |
| Under \$5,000..... | 24,692 | 36,920,611 | 100.0 | 2,069,726 | 100.0 | 376,479 | 22,349 | 36,079,473 | 2,032,624 | 80,864 | 1,935,269 | 928,349 | 34,149 | 893,200 | 677,505 | 574,346 | 9,412,440 | 4,721,231 |
| Under \$5,000..... | 7,626 | 1,642,451 | 4.4 | 13,149 | 0.6 | 1,713 | 6,790 | 1,464,613 | 11,397 | 3,704 | 7,801 | 2,095 | 335 | 21,266 | 17,640 | 338,992 | 184,763 | |
| \$5,000 under \$10,000..... | 2,465 | 1,175,982 | 3.2 | 22,962 | 1.1 | 2,465 | 2,898 | 1,085,975 | 19,104 | 3,435 | 15,496 | 4,557 | 844 | 25,885 | 19,267 | 261,082 | 142,303 | |
| \$10,000 under \$15,000..... | 2,281 | 1,259,542 | 3.3 | 27,412 | 1.3 | 2,340 | 2,027 | 1,134,085 | 24,115 | 4,673 | 19,305 | 5,084 | 255 | 28,986 | 15,755 | 295,249 | 143,010 | |
| \$15,000 under \$20,000..... | 1,747 | 1,167,383 | 3.2 | 29,834 | 1.4 | 2,744 | 1,518 | 1,069,914 | 25,920 | 3,141 | 22,654 | 6,825 | 867 | 18,618 | 10,937 | 200,937 | 107,150 | |
| \$20,000 under \$25,000..... | 1,580 | 1,297,891 | 3.5 | 34,963 | 1.7 | 3,860 | 1,514 | 1,270,010 | 33,460 | 2,671 | 30,686 | 9,140 | 1,115 | 22,313 | 18,350 | 242,828 | 129,347 | |
| \$25,000 under \$50,000..... | 3,366 | 3,358,122 | 9.1 | 115,998 | 5.6 | 8,327 | 3,148 | 3,234,666 | 107,906 | 9,910 | 98,458 | 34,628 | 3,092 | 31,536 | 50,571 | 705,388 | 366,324 | |
| \$50,000 under \$100,000..... | 1,980 | 3,592,000 | 9.5 | 140,442 | 6.8 | 15,694 | 1,903 | 3,413,398 | 134,214 | 13,768 | 120,302 | 52,485 | 3,136 | 49,349 | 62,488 | 727,328 | 379,475 | |
| \$100,000 under \$250,000..... | 1,558 | 4,397,473 | 11.8 | 237,980 | 11.5 | 18,445 | 1,504 | 4,255,986 | 230,366 | 12,837 | 216,902 | 102,999 | 3,784 | 99,215 | 96,695 | 875,802 | 436,265 | |
| \$250,000 under \$500,000..... | 482 | 3,253,045 | 8.8 | 204,671 | 9.9 | 15,977 | 578 | 3,242,514 | 203,487 | 9,178 | 195,683 | 96,307 | 3,058 | 93,249 | 43,242 | 683,402 | 348,970 | |
| \$500,000 under \$1,000,000..... | 273 | 2,717,188 | 7.4 | 189,328 | 9.1 | 22,194 | 273 | 2,717,188 | 189,328 | 5,453 | 181,309 | 91,492 | 2,292 | 89,200 | 33,401 | 705,114 | 372,647 | |
| \$1,000,000 under \$5,000,000..... | 197 | 6,069,980 | 16.4 | 411,314 | 19.9 | 88,983 | 197 | 6,069,980 | 411,314 | 6,942 | 400,128 | 203,520 | 7,328 | 196,192 | 111,743 | 2,130,058 | 1,051,973 | |
| \$5,000,000 under \$10,000,000..... | 4,388 | 7,025,380 | 5.1 | 143,480 | 7.0 | 31,857 | 2,131 | 7,025,380 | 143,480 | - | 143,114 | 73,607 | 2,980 | 70,627 | 49,340 | 701,784 | 335,051 | |
| \$10,000,000 under \$25,000,000..... | 13 | 2,995,770 | 7.0 | 187,328 | 9.1 | 58,339 | 13 | 2,995,770 | 187,328 | 6,707 | 179,531 | 83,066 | 3,168 | 84,898 | 54,765 | 838,206 | 378,602 | |
| \$25,000,000 under \$50,000,000..... | 4 | 1,606,476 | 4.4 | 136,778 | 6.6 | 38,119 | 4 | 1,606,476 | 136,778 | 1,445 | 134,902 | 69,285 | 2,071 | 67,214 | 29,497 | 595,164 | 283,047 | |
| \$50,000,000 or more..... | 1 | 1,068,918 | 2.9 | 175,487 | 8.5 | 65,322 | 1 | 1,068,918 | 175,487 | - | 169,398 | 87,592 | 396 | 87,196 | 5,655 | 140,106 | 63,096 | |
| Accounting period ended December 1962, total..... | | | | | | | | | | | | | | | | | | |
| Under \$5,000..... | 51,890 | 248,426,123 | 100.0 | 29,452,614 | 100.0 | 7,992,289 | 46,613 | 246,322,498 | 20,351,800 | 373,348 | 18,966,077 | 9,564,951 | 317,978 | 9,246,973 | 5,982,745 | 5,280,243 | 138,245,290 | 72,244,456 |
| Under \$5,000..... | 17,046 | 3,439,238 | 1.4 | 25,949 | 0.1 | 5,578 | 34,770 | 3,013,534 | 22,020 | 8,409 | 14,665 | 3,609 | 621 | 2,988 | 59,882 | 841,652 | 460,846 | |
| \$5,000 under \$10,000..... | 6,931 | 2,539,924 | 1.0 | 45,972 | 0.2 | 16,286 | 7,727 | 2,255,507 | 35,326 | 8,130 | 30,840 | 9,344 | 1,367 | 2,977 | 41,376 | 671,311 | 335,725 | |
| \$10,000 under \$15,000..... | 4,393 | 2,179,924 | 0.9 | 57,323 | 0.3 | 7,792 | 2,736 | 1,967,872 | 44,449 | 7,408 | 36,997 | 10,773 | 1,562 | 7,156 | 31,953 | 584,690 | 295,022 | |
| \$15,000 under \$20,000..... | 2,791 | 1,562,368 | 0.6 | 47,868 | 0.2 | 6,668 | 2,644 | 1,304,294 | 44,031 | 4,816 | 35,646 | 11,772 | 1,174 | 10,598 | 23,590 | 406,030 | 213,361 | |
| \$20,000 under \$25,000..... | 3,127 | 2,545,445 | 1.0 | 69,307 | 0.3 | 13,276 | 2,942 | 2,467,017 | 64,948 | 5,977 | 58,441 | 17,362 | 1,668 | 15,694 | 41,032 | 572,138 | 311,461 | |
| \$25,000 under \$50,000..... | 6,182 | 6,221,619 | 2.5 | 212,786 | 1.0 | 34,359 | 5,604 | 5,854,981 | 192,908 | 20,411 | 700,392 | 59,965 | 5,153 | 54,812 | 108,012 | 1,573,417 | 872,508 | |
| \$50,000 under \$100,000..... | 4,388 | 7,025,380 | 2.8 | 307,132 | 1.5 | 52,295 | 3,964 | 6,589,022 | 280,203 | 22,645 | 253,777 | 109,975 | 6,410 | 103,565 | 131,724 | 1,820,277 | 970,183 | |
| \$100,000 under \$250,000..... | 3,461 | 10,334,807 | 4.2 | 545,937 | 2.7 | 104,635 | 3,319 | 10,167,297 | 521,969 | 31,343 | 30,337 | 109,378 | 3,358 | 219,979 | 206,526 | 2,777,080 | 1,372,797 | |
| \$250,000 under \$500,000..... | 1,381 | 8,855,845 | 3.6 | 548,352 | 2.7 | 84,812 | 1,978 | 8,648,246 | 547,275 | 26,656 | 518,737 | 257,127 | 9,521 | 247,606 | 184,243 | 2,992,094 | 1,532,558 | |
| \$500,000 under \$1,000,000..... | 993 | 10,369,401 | 4.2 | 693,966 | 3.4 | 126,470 | 989 | 10,353,417 | 691,110 | 22,680 | 697,303 | 330,191 | 23,262 | 317,965 | 203,665 | 3,876,795 | 1,930,413 | |
| \$1,000,000 under \$5,000,000..... | 973 | 30,525,092 | 12.3 | 2,087,707 | 10.2 | 533,772 | 973 | 30,525,092 | 2,087,707 | 77,707 | 1,970,589 | 994,903 | 40,218 | 663,574 | 663,574 | 14,281,129 | 7,059,061 | |
| \$5,000,000 under \$10,000,000..... | 183 | 18,641,086 | 7.5 | 1,259,431 | 6.2 | 429,452 | 183 | 18,641,086 | 1,259,431 | 38,698 | 1,193,168 | 604,614 | 25,093 | 555,521 | 473,943 | 9,677,699 | 4,770,475 | |
| \$10,000,000 under \$25,000,000..... | 106 | 2,615,489 | 12.0 | 1,615,035 | 7.9 | 168,177 | 106 | 2,615,489 | 1,615,035 | 28,231 | 1,323,566 | 766,360 | 29,243 | 740,117 | 666,706 | 392,372 | 10,282,704 | |
| \$25,000,000 under \$50,000,000..... | 68 | 29,653,796 | 11.9 | 2,418,089 | 11.8 | 1,033,833 | 68 | 29,653,796 | 2,418,089 | 53,425 | 2,309,192 | 1,165,704 | 31,585 | 1,122,519 | 924,911 | 16,326,291 | 8,551,923 | |
| \$50,000,000 under \$100,000,000..... | 34 | 26,660,686 | 10.7 | 2,325,417 | 11.4 | 921,466 | 34 | 26,660,686 | 2,325,417 | 15,068 | 2,310,322 | 1,252,950 | 1,069,821 | 850,421 | 762,476 | 18,959,769 | 9,882,484 | |
| \$100,000,000 or more..... | 16 | 57,985,950 | 23.3 | 8,196,457 | 40.1 | 3,829,456 | 16 | 57,985,950 | 8,196,457 | 1,644 | 7,475,511 | 3,861,199 | 17,029 | 3,784,170 | 3,441,996 | 21,770,949 | 22,985,761 | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Number of returns with net income | Total compiled receipts | | Net income | | Distributions to stockholders except in own stock | | Number of returns | Total compiled receipts (Thousand dollars) | Net income (Thousand dollars) | Net operating loss carry-forward | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Tax after investment credit (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | Investment qualified for credit (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) |
|---|-----------------------------------|------------------------------|---------------------------|------------------------------|---------------------------|---|------------------------------|-------------------|---|----------------------------------|----------------------------------|---|----------------------------------|---|---|---|---|--|--|
| | | Amount (Thousand dollars) | Per- cent of period total | Amount (Thousand dollars) | Per- cent of period total | Per- cent of total | Amount (Thousand dollars) | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES accounting periods ended July 1962 through June 1963, total..... Under \$5,000..... \$5,000 under \$10,000..... \$10,000 under \$15,000..... \$15,000 under \$20,000..... \$20,000 under \$25,000..... \$25,000 under \$50,000..... \$50,000 under \$100,000..... \$100,000 under \$250,000..... \$250,000 under \$500,000..... \$500,000 under \$1,000,000..... \$1,000,000 under \$5,000,000..... \$5,000,000 under \$10,000,000..... \$10,000,000 under \$25,000,000..... \$25,000,000 under \$50,000,000..... \$50,000,000 under \$100,000,000..... \$100,000,000 or more..... accounting periods ended July 1962 through September 1962, total..... Under \$5,000..... \$5,000 under \$10,000..... \$10,000 under \$15,000..... \$15,000 under \$20,000..... \$20,000 under \$25,000..... \$25,000 under \$50,000..... \$50,000 under \$100,000..... \$100,000 under \$250,000..... \$250,000 under \$500,000..... \$500,000 under \$1,000,000..... \$1,000,000 under \$5,000,000..... \$5,000,000 under \$10,000,000..... \$10,000,000 under \$25,000,000..... \$25,000,000 under \$50,000,000..... \$50,000,000 under \$100,000,000..... \$100,000,000 or more..... accounting periods ended October 1962 through December 1962, total..... | 32,612 | 63,473,967 | 100.0 | 8,559,069 | 100.0 | 3,398,474 | 29,702 | 62,888,732 | 8,513,301 | 137,670 | 8,252,564 | 4,179,786 | 259,221 | 3,920,565 | 7,895,559 | 7,408,613 | 150,127,796 | 37,458,740 | |
| | 14,261 | 1,426,564 | 2.2 | 24,799 | 0.3 | 6,156 | 12,988 | 1,276,282 | 21,960 | 5,028 | 17,212 | 4,761 | 596 | 4,165 | 71,472 | 49,564 | 996,830 | 452,915 | |
| | 5,166 | 884,930 | 1.4 | 34,994 | 0.4 | 3,684 | 4,635 | 31,228 | 31,228 | 8,822 | 24,379 | 7,071 | 1,249 | 6,122 | 48,728 | 35,363 | 618,036 | 260,714 | |
| | 2,735 | 805,587 | 1.3 | 31,896 | 0.4 | 6,346 | 2,361 | 750,999 | 27,652 | 3,790 | 23,720 | 7,046 | 3,249 | 5,797 | 41,039 | 30,634 | 612,014 | 243,353 | |
| | 2,083 | 618,026 | 1.0 | 35,681 | 0.4 | 3,769 | 1,859 | 582,509 | 31,605 | 3,789 | 27,696 | 8,366 | 1,049 | 7,317 | 32,624 | 23,371 | 404,369 | 189,290 | |
| | 1,523 | 502,003 | 0.8 | 33,782 | 0.4 | 4,179 | 1,417 | 462,336 | 31,344 | 2,886 | 28,334 | 8,350 | 1,130 | 7,220 | 39,962 | 25,923 | 336,480 | 160,600 | |
| | 3,117 | 1,923,942 | 3.0 | 104,142 | 1.2 | 11,781 | 2,892 | 1,846,231 | 96,285 | 8,931 | 86,462 | 29,508 | 4,277 | 25,231 | 126,041 | 92,561 | 1,366,350 | 617,830 | |
| | 1,430 | 1,410,742 | 2.2 | 99,421 | 1.2 | 14,643 | 1,326 | 1,355,571 | 91,449 | 7,891 | 82,681 | 35,036 | 3,555 | 31,781 | 108,124 | 80,515 | 1,206,006 | 501,850 | |
| | 1,214 | 2,625,596 | 4.1 | 186,747 | 2.2 | 37,679 | 1,145 | 2,561,369 | 175,636 | 9,117 | 1,627,791 | 75,592 | 5,325 | 70,269 | 177,424 | 143,003 | 2,823,384 | 1,063,927 | |
| | 387 | 1,890,810 | 3.0 | 133,983 | 1.6 | 24,889 | 383 | 1,846,512 | 132,518 | 12,563 | 1,181,137 | 51,632 | 4,331 | 52,321 | 123,243 | 103,485 | 1,884,808 | 744,327 | |
| | 250 | 2,203,153 | 3.5 | 180,596 | 2.1 | 53,658 | 250 | 2,203,153 | 180,596 | 7,236 | 171,014 | 85,135 | 4,974 | 80,161 | 166,865 | 133,454 | 3,520,956 | 1,067,318 | |
| | 271 | 6,956,343 | 11.0 | 583,412 | 6.8 | 248,751 | 271 | 6,956,343 | 583,412 | 24,987 | 543,862 | 267,520 | 18,942 | 248,578 | 795,816 | 743,859 | 4,142,508 | 2,445,222 | |
| | 59 | 3,631,174 | 5.7 | 423,820 | 5.0 | 209,112 | 59 | 3,631,174 | 423,820 | 6,442 | 409,386 | 205,812 | 16,390 | 423,820 | 463,924 | 473,254 | 10,079,578 | 5,681,555 | |
| | 58 | 7,565,203 | 11.9 | 928,953 | 10.9 | 423,510 | 58 | 7,565,203 | 928,953 | 30,083 | 869,789 | 448,023 | 25,977 | 895,762 | 827,138 | 799,323 | 23,410,322 | 5,622,118 | |
| | 31 | 7,215,746 | 11.4 | 1,187,231 | 13.9 | 587,627 | 31 | 7,215,746 | 1,187,231 | 1,187,231 | 5,828 | 1,172,134 | 607,143 | 38,022 | 569,121 | 896,368 | 869,955 | 23,191,224 | 5,622,118 |
| | 22 | 8,906,949 | 14.0 | 1,485,815 | 17.4 | 676,946 | 22 | 8,906,949 | 1,485,815 | 1,485,815 | 278 | 1,468,937 | 748,716 | 51,168 | 697,548 | 1,241,651 | 1,198,010 | 28,246,031 | 6,146,773 |
| | 5 | 14,907,199 | 23.5 | 3,083,797 | 36.0 | 1,085,744 | 5 | 14,907,199 | 3,083,797 | 3,083,797 | - | 3,046,030 | 1,584,853 | 81,387 | 1,503,466 | 2,731,103 | 2,586,339 | 37,081,559 | 8,118,436 |
| | 3,510 | 1,505,837 | 100.0 | 158,386 | 100.0 | 51,084 | 3,220 | 1,445,178 | 155,779 | 6,200 | 148,040 | 70,014 | 2,532 | 67,482 | 69,151 | 61,877 | 1,955,721 | 547,568 | |
| | 1,829 | 193,288 | 12.8 | 3,420 | 2.2 | 2,454 | 1,682 | 157,340 | 3,117 | 266 | 2,896 | 790 | 9 | 751 | 4,155 | 2,904 | 92,342 | 46,256 | |
| | 429 | 62,419 | 4.1 | 3,036 | 1.9 | 3,753 | 374 | 57,697 | 2,629 | 243 | 2,436 | 615 | 39 | 606 | 1,145 | 1,356 | 32,992 | 11,756 | |
| 322 | 47,052 | 3.1 | 3,147 | 2.3 | 1,589 | 279 | 43,643 | 3,117 | 267 | 2,488 | 2,867 | 854 | 14 | 840 | 689 | 436 | 41,156 | | |
| 217 | 44,342 | 2.9 | 3,742 | 2.4 | 576 | 175 | 37,582 | 2,987 | 267 | 2,698 | 802 | 30 | 772 | 1,099 | 798 | 27,966 | 9,647 | | |
| 178 | 54,371 | 3.6 | 4,026 | 2.5 | 328 | 176 | 53,711 | 3,983 | 22 | 3,960 | 1,154 | 90 | 1,064 | 1,983 | 1,254 | 22,129 | 10,854 | | |
| 299 | 138,760 | 9.2 | 8,610 | 5.4 | 327 | 259 | 138,760 | 8,610 | 491 | 8,085 | 2,810 | 86 | 2,724 | 2,113 | 1,539 | 98,855 | 47,890 | | |
| 146 | 104,818 | 7.0 | 10,418 | 6.6 | 564 | 147 | 104,818 | 10,418 | 788 | 9,564 | 4,157 | 146 | 4,011 | 4,990 | 3,310 | 87,517 | 33,487 | | |
| 78 | 134,253 | 8.9 | 12,343 | 7.9 | 1,767 | 77 | 134,007 | 12,314 | 490 | 11,805 | 5,403 | 186 | 5,217 | 3,449 | 3,007 | 102,530 | 45,894 | | |
| 22 | 92,816 | 6.2 | 8,554 | 5.4 | 2,415 | 21 | 83,902 | 8,283 | 422 | 7,596 | 3,814 | 164 | 3,650 | 3,755 | 3,397 | 101,907 | 36,018 | | |
| 10 | 69,252 | 4.6 | 7,283 | 4.6 | 1,019 | 10 | 69,252 | 7,263 | 746 | 6,464 | 3,079 | 115 | 2,964 | 3,366 | 3,305 | 79,219 | 15,935 | | |
| 14 | 252,999 | 16.8 | 32,281 | 20.4 | 10,420 | 14 | 252,999 | 32,281 | 24 | 30,788 | 15,846 | 571 | 15,275 | 16,479 | 15,608 | 390,053 | 97,738 | | |
| 3 | 111,121 | 7.4 | 19,549 | 12.3 | 8,322 | 3 | 111,121 | 19,549 | 233 | 18,031 | 9,308 | 233 | 20,575 | 7,265 | 6,936 | 234,377 | 56,022 | | |
| 3 | 200,346 | 13.3 | 41,327 | 26.1 | 20,930 | 3 | 200,346 | 41,327 | - | 41,156 | 21,382 | 849 | 20,533 | 19,514 | 19,238 | 644,638 | 119,149 | | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | -</ | | | | | | | | | | | | | | | | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Returns other than Form 1120-S | | | | | | | | | | | | | | | Depreciable assets (Thousands of dollars) | Accumulated depreciation (Thousands of dollars) | |
|--|---------------------------------------|-------------------------------|------------------------------|-------------------------------|------------------------------|--|-----------------------|--|-----------------------------------|---|--|-----------------------------------|--|--|--|---|---|--|
| | Number of returns with net income (1) | Total compiled receipts | | Net income | | Distributions to stockholders except in own stock (Thousands of dollars) | Number of returns (7) | Total compiled receipts (Thousands of dollars) | Net income (Thousands of dollars) | Net operating loss carry-forward (Thousands of dollars) | Income subject to tax (Thousands of dollars) | Income tax (Thousands of dollars) | Investment credit (Thousands of dollars) | Tax after investment credit (Thousands of dollars) | Cost of property used for investment credit (Thousands of dollars) | | | Investment qualified for credit (Thousands of dollars) |
| | | Amount (Thousands of dollars) | Per-cent of period total (3) | Amount (Thousands of dollars) | Per-cent of period total (5) | | | | | | | | | | | | | |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued | | | | | | | | | | | | | | | | | | |
| Accounting periods ended January 1963 through March 1963, total..... | 2,815 | 841,566 | 100.0 | 61,518 | 100.0 | 9,658 | 2,318 | 735,650 | 50,692 | 6,060 | 44,102 | 18,394 | 1,029 | 17,365 | 47,033 | 29,787 | 524,831 | 247,296 |
| Under \$5,000..... | 1,119 | 121,319 | 14.4 | 2,038 | 3.3 | 171 | 970 | 110,168 | 1,819 | 337 | 1,451 | 383 | 48 | 335 | 9,642 | 5,510 | 51,265 | 22,871 |
| \$5,000 under \$10,000..... | 599 | 70,390 | 8.4 | 3,943 | 6.4 | 304 | 516 | 64,100 | 3,305 | 531 | 2,753 | 132 | 152 | 690 | 4,378 | 5,794 | 23,602 | 23,602 |
| \$10,000 under \$15,000..... | 265 | 75,434 | 9.0 | 3,053 | 5.0 | 1,199 | 143 | 60,298 | 1,914 | 767 | 1,125 | 352 | 67 | 285 | 3,276 | 1,822 | 47,184 | 26,615 |
| \$15,000 under \$20,000..... | 166 | 24,862 | 3.0 | 2,973 | 4.8 | 247 | 146 | 20,591 | 2,394 | 103 | 2,511 | 767 | 21 | 746 | 1,209 | 1,547 | 32,918 | 18,097 |
| \$20,000 under \$25,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$25,000 under \$50,000..... | 396 | 184,869 | 22.0 | 14,168 | 23.0 | 2,845 | 295 | 141,950 | 10,662 | 2,070 | 8,448 | 2,886 | 307 | 2,579 | 10,381 | 7,155 | 94,480 | 42,286 |
| \$50,000 under \$100,000..... | 106 | 80,905 | 9.6 | 7,113 | 11.6 | 1,367 | 85 | 66,418 | 5,485 | 37 | 4,711 | 2,050 | 37 | 2,013 | 7,347 | 3,661 | 42,018 | 18,157 |
| \$100,000 under \$250,000..... | 85 | 118,354 | 14.1 | 12,372 | 20.1 | 918 | 65 | 106,832 | 9,078 | 553 | 8,396 | 3,954 | 147 | 3,807 | 4,291 | 3,022 | 98,403 | 51,180 |
| \$250,000 under \$500,000..... | 10 | 54,697 | 6.5 | 3,429 | 5.6 | 783 | 10 | 54,697 | 3,429 | 961 | 2,371 | 1,038 | 94 | 1,004 | 1,004 | 46,100 | 46,100 | 19,326 |
| \$500,000 under \$1,000,000..... | 7 | 66,216 | 7.9 | 5,275 | 8.6 | 783 | 7 | 66,216 | 5,275 | - | 5,262 | 2,689 | 68 | 2,621 | 1,779 | 1,414 | 23,878 | 9,839 |
| \$1,000,000 under \$5,000,000..... | 2 | 17,018 | 2.0 | 5,810 | 9.4 | 886 | 2 | 17,018 | 5,810 | - | 5,776 | 2,991 | 68 | 2,923 | 1,045 | 979 | 18,531 | 8,501 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounting periods ended April 1963 through June 1963, total..... | 4,693 | 1,869,804 | 100.0 | 129,509 | 100.0 | 15,432 | 4,306 | 1,816,695 | 125,965 | 15,541 | 109,835 | 45,798 | 5,340 | 40,458 | 149,158 | 139,543 | 1,359,606 | 568,969 |
| Under \$5,000..... | 1,841 | 161,825 | 8.7 | 3,192 | 2.5 | 166 | 1,665 | 136,673 | 2,830 | 808 | 2,187 | 677 | 153 | 524 | 10,002 | 7,035 | 118,232 | 52,243 |
| \$5,000 under \$10,000..... | 751 | 105,200 | 5.6 | 4,843 | 3.7 | 923 | 688 | 106,821 | 4,476 | 905 | 3,372 | 1,029 | 232 | 797 | 4,983 | 3,834 | 66,381 | 30,682 |
| \$10,000 under \$15,000..... | 532 | 114,448 | 6.1 | 6,281 | 4.8 | 923 | 469 | 106,821 | 5,494 | 471 | 5,023 | 1,480 | 279 | 1,201 | 6,197 | 5,107 | 52,032 | 24,104 |
| \$15,000 under \$20,000..... | 370 | 71,108 | 3.8 | 6,070 | 4.7 | 65 | 330 | 63,761 | 5,360 | 346 | 4,990 | 1,520 | 88 | 1,422 | 2,774 | 1,878 | 31,693 | 15,910 |
| \$20,000 under \$25,000..... | 387 | 89,567 | 4.8 | 8,540 | 6.6 | 1,345 | 345 | 80,939 | 7,569 | 742 | 6,808 | 2,045 | 350 | 1,695 | 11,899 | 7,232 | 58,527 | 27,206 |
| \$25,000 under \$50,000..... | 468 | 198,582 | 10.6 | 14,408 | 11.1 | 776 | 467 | 198,505 | 14,381 | 799 | 13,441 | 4,434 | 397 | 3,837 | 16,093 | 10,976 | 117,638 | 51,621 |
| \$50,000 under \$100,000..... | 160 | 137,617 | 7.4 | 10,646 | 8.2 | 773 | 163 | 137,617 | 10,646 | 520 | 9,977 | 4,218 | 394 | 3,824 | 10,488 | 6,582 | 82,356 | 36,291 |
| \$100,000 under \$250,000..... | 125 | 190,532 | 10.2 | 19,135 | 14.8 | 2,152 | 123 | 188,949 | 18,815 | 2,300 | 16,384 | 7,780 | 574 | 7,206 | 14,959 | 11,157 | 143,843 | 61,937 |
| \$250,000 under \$500,000..... | 34 | 137,288 | 7.3 | 11,632 | 9.0 | 1,468 | 34 | 137,288 | 11,632 | 36 | 11,119 | 5,164 | 365 | 4,799 | 10,523 | 7,485 | 137,020 | 55,722 |
| \$500,000 under \$1,000,000..... | 16 | 200,380 | 10.7 | 10,686 | 8.3 | 1,215 | 16 | 200,380 | 10,686 | 1,202 | 9,347 | 4,766 | 194 | 4,572 | 3,734 | 3,082 | 80,007 | 33,349 |
| \$1,000,000 under \$5,000,000..... | 7 | 140,011 | 7.5 | 11,797 | 9.1 | 3,999 | 7 | 140,011 | 11,797 | 1,000 | 11,375 | 5,053 | 168 | 4,885 | 3,899 | 3,706 | 103,883 | 27,302 |
| \$5,000,000 under \$10,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$10,000,000 under \$25,000,000..... | 1 | 210,572 | 11.3 | 13,061 | 10.1 | 2,550 | 1 | 210,572 | 13,061 | - | 13,062 | 6,757 | 1,708 | 5,049 | 34,062 | 34,038 | 235,840 | 98,931 |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounting period ended December 1962, total..... | 20,095 | 58,732,659 | 100.0 | 8,154,461 | 100.0 | 3,312,422 | 18,440 | 58,379,652 | 8,126,590 | 107,974 | 7,899,189 | 4,022,581 | 249,076 | 3,773,505 | 7,605,854 | 7,156,317 | 145,969,531 | 35,953,625 |
| Under \$5,000..... | 8,754 | 902,918 | 1.5 | 14,839 | 0.2 | 2,666 | 7,969 | 828,790 | 12,957 | 3,440 | 9,597 | 2,602 | 355 | 2,247 | 46,442 | 33,031 | 707,792 | 317,877 |
| \$5,000 under \$10,000..... | 3,082 | 598,841 | 1.0 | 21,282 | 0.3 | 2,803 | 2,793 | 553,169 | 19,183 | 4,693 | 14,547 | 4,404 | 756 | 3,648 | 36,762 | 26,799 | 435,043 | 163,658 |
| \$10,000 under \$15,000..... | 1,565 | 559,589 | 1.0 | 18,305 | 0.2 | 2,630 | 1,401 | 531,305 | 16,497 | 2,293 | 14,087 | 4,176 | 843 | 3,333 | 30,099 | 22,706 | 462,245 | 191,191 |
| \$15,000 under \$20,000..... | 1,222 | 1,584,529 | 2.7 | 20,980 | 0.3 | 2,575 | 1,119 | 1,331,899 | 19,137 | 2,788 | 16,255 | 4,917 | 865 | 4,032 | 26,769 | 19,425 | 292,902 | 137,216 |
| \$20,000 under \$25,000..... | 807 | 313,055 | 0.5 | 17,961 | 0.2 | 2,390 | 746 | 282,876 | 16,558 | 1,710 | 14,807 | 4,343 | 637 | 3,706 | 24,362 | 16,042 | 225,926 | 110,180 |
| \$25,000 under \$50,000..... | 1,890 | 1,384,104 | 2.4 | 63,730 | 0.8 | 7,797 | 1,767 | 1,349,389 | 59,406 | 5,132 | 53,744 | 18,497 | 3,272 | 15,225 | 97,102 | 72,614 | 1,028,397 | 462,171 |
| \$50,000 under \$100,000..... | 954 | 2,150,679 | 3.7 | 137,675 | 1.7 | 32,555 | 870 | 2,100,301 | 130,802 | 5,774 | 121,664 | 56,306 | 4,272 | 52,034 | 152,072 | 123,659 | 972,640 | 404,423 |
| \$100,000 under \$250,000..... | 894 | 2,150,679 | 3.7 | 106,660 | 1.3 | 19,890 | 307 | 1,549,145 | 105,365 | 11,132 | 93,426 | 44,960 | 3,610 | 41,350 | 107,665 | 90,130 | 1,567,996 | 889,992 |
| \$250,000 under \$500,000..... | 310 | 1,584,529 | 2.7 | 106,660 | 1.3 | 19,890 | 307 | 1,549,145 | 105,365 | 11,132 | 93,426 | 44,960 | 3,610 | 41,350 | 107,665 | 90,130 | 1,567,996 | 889,992 |
| \$500,000 under \$1,000,000..... | 210 | 1,845,790 | 3.1 | 152,190 | 1.9 | 48,756 | 210 | 1,845,790 | 152,190 | 5,288 | 145,241 | 72,380 | 4,582 | 67,798 | 159,738 | 145,423 | 3,313,657 | 993,053 |
| \$1,000,000 under \$5,000,000..... | 242 | 6,487,477 | 11.0 | 524,902 | 6.4 | 232,519 | 242 | 6,487,477 | 524,902 | 23,640 | 487,634 | 240,060 | 18,000 | 222,060 | 771,670 | 720,980 | 13,756,055 | 3,983,878 |
| \$5,000,000 under \$10,000,000..... | 54 | 3,389,161 | 5.8 | 388,489 | 4.8 | 308,229 | 54 | 3,389,161 | 388,489 | 30 | 382,241 | 192,229 | 15,909 | 176,320 | 430,038 | 428,743 | 9,707,329 | 2,331,478 |
| \$10,000,000 under \$25,000,000..... | 34 | 7,092,753 | 12.1 | 863,885 | 10.6 | 396,342 | 53 | 7,092,753 | 863,885 | 30,081 | 804,963 | 414,396 | 22,824 | 931,572 | 765,020 | 737,539 | 22,593,844 | 5,463,475 |
| \$25,000,000 under \$50,000,000..... | 31 | 7,215,746 | 12.3 | 1,187,231 | 14.6 | 587,627 | 31 | 7,215,746 | 1,187,231 | 5,828 | 1,172,134 | 607,143 | 38,022 | 569,121 | 896,368 | 869,955 | 23,191,224 | 5,622,118 |
| \$50,000,000 under \$100,000,000..... | 22 | 8,906,949 | 15.2 | 1,485,815 | 18.2 | 676,946 | 22 | 8,906,949 | 1,485,815 | 278 | 1,468,937 | 748,716 | 51,168 | 697,548 | 1,241,651 | 1,198,010 | 28,246,031 | 6,146,773 |
| \$100,000,000 or more..... | 5 | 14,907,199 | 25.4 | 3,083,797 | 37.8 | 1,085,744 | 5 | 14,907,199 | 3,083,797 | - | 3,046,030 | 1,584,853 | 81,387 | 1,503,466 | 2,731,103 | 2,586,339 | 37,081,559 | 8,118,436 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Number of returns with net income | Total compiled receipts | | Net income | | Distributions to stockholders except in own stock (thousand dollars) | Number of returns | Total compiled receipts (thousand dollars) | Net income (thousand dollars) | Net operating loss carry-forward (thousand dollars) | Income subject to tax (thousand dollars) | Income tax (thousand dollars) | Investment credit (thousand dollars) | Tax after investment credit (thousand dollars) | Cost of property used for investment credit (thousand dollars) | Investment qualified for credit (thousand dollars) | Depreciable assets (thousand dollars) | Accumulated depreciation (thousand dollars) |
|--|-----------------------------------|---------------------------|--------------------------|---------------------------|--------------------------|--|-------------------|--|-------------------------------|---|--|-------------------------------|--------------------------------------|--|--|--|---------------------------------------|---|
| | | Amount (thousand dollars) | Per cent of total period | Amount (thousand dollars) | Per cent of total period | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | |
| WHOLESALE AND RETAIL TRADE | | | | | | | | | | | | | | | | | | |
| Accounting periods ended July 1962 through June 1963, total..... | 249,480 | 255,960,956 | 100.0 | 6,522,651 | 100.0 | 1,257,983 | 214,784 | 241,838,270 | 6,094,080 | 282,113 | 5,673,665 | 2,508,214 | 66,196 | 2,442,018 | 1,521,973 | 1,187,522 | 23,046,269 | 10,926,152 |
| Under \$5,000..... | 113,064 | 27,289,113 | 10.7 | 173,150 | 2.7 | 34,962 | 96,541 | 23,823,066 | 141,364 | 36,869 | 107,883 | 27,685 | 1,554 | 26,131 | 140,189 | 97,248 | 2,751,849 | 1,358,583 |
| \$5,000 under \$10,000..... | 40,670 | 18,832,315 | 7.4 | 275,621 | 4.2 | 35,328 | 34,109 | 16,734,870 | 228,623 | 38,001 | 189,897 | 57,189 | 2,667 | 54,522 | 103,109 | 74,053 | 1,681,899 | 828,260 |
| \$10,000 under \$15,000..... | 23,856 | 14,116,297 | 5.5 | 284,141 | 4.4 | 29,708 | 20,578 | 12,658,975 | 243,472 | 30,184 | 211,972 | 63,369 | 2,107 | 61,262 | 69,877 | 50,517 | 1,203,470 | 567,090 |
| \$15,000 under \$20,000..... | 16,581 | 12,815,324 | 5.0 | 279,457 | 4.3 | 25,916 | 14,578 | 11,979,149 | 245,556 | 18,176 | 225,753 | 67,993 | 2,107 | 65,886 | 65,523 | 45,485 | 1,018,044 | 499,732 |
| \$20,000 under \$25,000..... | 14,837 | 13,935,216 | 5.4 | 327,727 | 5.0 | 36,174 | 13,173 | 12,966,916 | 290,701 | 10,548 | 278,793 | 83,069 | 2,583 | 80,486 | 73,445 | 99,576 | 1,490,800 | 490,800 |
| \$25,000 under \$50,000..... | 23,853 | 31,794,632 | 12.4 | 795,676 | 12.2 | 111,434 | 20,538 | 29,211,079 | 681,657 | 53,557 | 631,102 | 219,505 | 6,064 | 213,441 | 162,845 | 115,090 | 2,438,232 | 1,195,469 |
| \$50,000 under \$100,000..... | 9,788 | 24,821,741 | 9.7 | 665,010 | 10.2 | 87,112 | 8,832 | 23,409,296 | 600,852 | 22,958 | 569,092 | 245,924 | 4,594 | 241,350 | 112,422 | 82,397 | 1,833,434 | 919,299 |
| \$100,000 under \$250,000..... | 4,729 | 24,159,731 | 9.4 | 704,287 | 10.8 | 99,515 | 2,346 | 22,989,909 | 651,897 | 21,596 | 616,436 | 292,634 | 4,780 | 287,654 | 101,910 | 78,225 | 1,675,291 | 824,552 |
| \$250,000 under \$500,000..... | 1,178 | 14,271,923 | 5.6 | 406,938 | 6.2 | 55,180 | 1,167 | 14,199,875 | 403,406 | 11,575 | 381,827 | 189,586 | 3,822 | 185,564 | 82,525 | 62,025 | 1,100,735 | 522,448 |
| \$500,000 under \$1,000,000..... | 509 | 12,387,880 | 4.8 | 353,148 | 5.4 | 52,949 | 508 | 12,384,210 | 352,517 | 12,446 | 350,075 | 165,588 | 3,601 | 161,787 | 73,131 | 58,416 | 1,094,750 | 515,260 |
| \$1,000,000 under \$5,000,000..... | 341 | 21,637,746 | 8.5 | 695,260 | 10.7 | 150,064 | 339 | 21,582,087 | 691,819 | 11,507 | 654,535 | 333,475 | 9,317 | 324,158 | 174,512 | 147,614 | 2,488,942 | 1,135,430 |
| \$5,000,000 under \$10,000,000..... | 42 | 8,849,977 | 3.5 | 328,220 | 5.0 | 79,019 | 42 | 8,849,977 | 328,220 | 10,037 | 879,735 | 197,983 | 4,337 | 153,646 | 68,550 | 62,092 | 1,010,674 | 481,328 |
| \$10,000,000 under \$25,000,000..... | 19 | 8,314,044 | 3.2 | 290,920 | 4.5 | 105,842 | 20 | 8,314,044 | 290,920 | 34 | 285,662 | 147,313 | 4,586 | 142,727 | 72,953 | 65,533 | 1,101,016 | 511,926 |
| \$25,000,000 under \$50,000,000..... | 7 | 7,393,573 | 2.9 | 232,757 | 3.5 | 75,534 | 7 | 7,393,573 | 232,757 | - | 215,836 | 112,111 | 3,704 | 108,407 | 59,898 | 52,899 | 1,010,232 | 346,848 |
| \$50,000,000 under \$100,000,000..... | 4 | 5,257,472 | 2.1 | 335,847 | 5.1 | 114,495 | 4 | 5,257,472 | 335,847 | 4,625 | 329,809 | 171,347 | 4,180 | 167,167 | 65,638 | 59,680 | 1,722,421 | 324,127 |
| \$100,000,000 or more..... | 2 | 10,083,772 | 3.9 | 354,472 | 5.4 | 164,751 | 2 | 10,083,772 | 354,472 | - | 335,258 | 173,843 | 6,193 | 167,650 | 93,446 | 88,494 | 919,885 | 403,980 |
| Accounting periods ended July 1962 through September 1962, total..... | 36,344 | 32,638,818 | 100.0 | 702,370 | 100.0 | 97,773 | 31,755 | 30,847,287 | 647,181 | 31,139 | 605,437 | 249,629 | 3,534 | 246,095 | 89,377 | 66,552 | 2,604,157 | 1,236,855 |
| Under \$5,000..... | 16,038 | 3,898,788 | 11.9 | 24,918 | 3.5 | 3,782 | 13,774 | 3,483,009 | 20,717 | 4,270 | 16,432 | 4,369 | 118 | 4,251 | 8,252 | 5,931 | 407,246 | 199,414 |
| \$5,000 under \$10,000..... | 5,833 | 2,726,467 | 8.4 | 39,050 | 5.6 | 4,860 | 5,045 | 2,487,060 | 33,647 | 5,783 | 27,473 | 9,345 | 197 | 8,148 | 7,450 | 4,908 | 231,660 | 110,422 |
| \$10,000 under \$15,000..... | 3,702 | 2,245,852 | 6.9 | 43,503 | 6.2 | 4,077 | 3,195 | 2,027,098 | 37,397 | 3,631 | 33,430 | 9,936 | 104 | 9,832 | 3,576 | 2,308 | 198,707 | 95,418 |
| \$15,000 under \$20,000..... | 2,845 | 2,221,155 | 6.8 | 47,760 | 6.8 | 3,457 | 2,579 | 2,098,767 | 43,173 | 4,237 | 40,390 | 12,217 | 232 | 11,985 | 3,815 | 1,766,325 | 88,049 | |
| \$20,000 under \$25,000..... | 2,387 | 1,928,564 | 5.9 | 52,513 | 7.5 | 2,279 | 2,179 | 1,823,611 | 47,939 | 1,357 | 46,079 | 13,775 | 274 | 13,501 | 5,239 | 1,371,448 | 65,707 | |
| \$25,000 under \$50,000..... | 3,509 | 4,480,757 | 13.7 | 115,607 | 16.5 | 15,492 | 3,108 | 4,123,823 | 102,005 | 5,289 | 95,667 | 32,962 | 431 | 32,531 | 11,631 | 7,771 | 317,238 | 154,912 |
| \$50,000 under \$100,000..... | 1,274 | 3,198,032 | 9.8 | 87,984 | 12.5 | 6,338 | 1,189 | 3,071,703 | 81,666 | 2,431 | 77,557 | 33,527 | 306 | 33,221 | 7,767 | 5,489 | 226,335 | 106,780 |
| \$100,000 under \$250,000..... | 558 | 3,080,466 | 9.4 | 84,849 | 12.1 | 14,850 | 489 | 2,876,449 | 75,082 | 2,050 | 72,350 | 34,712 | 289 | 34,423 | 6,215 | 4,835 | 183,529 | 92,312 |
| \$250,000 under \$500,000..... | 104 | 1,510,696 | 4.6 | 36,465 | 5.2 | 5,107 | 104 | 1,510,696 | 36,465 | 556 | 35,160 | 17,420 | 219 | 17,201 | 3,742 | 3,148 | 93,306 | 43,467 |
| \$500,000 under \$1,000,000..... | 56 | 2,338,167 | 7.2 | 39,217 | 5.6 | 7,865 | 55 | 2,334,497 | 38,586 | 849 | 34,947 | 17,650 | 187 | 17,463 | 3,328 | 2,575 | 122,421 | 59,352 |
| \$1,000,000 under \$5,000,000..... | 32 | 2,276,150 | 7.0 | 63,023 | 9.0 | 13,275 | 32 | 2,276,150 | 63,023 | 2,466 | 59,899 | 30,662 | 752 | 29,910 | 17,057 | 14,467 | 283,116 | 119,448 |
| \$5,000,000 under \$10,000,000..... | 3 | 647,249 | 2.0 | 27,227 | 3.9 | 4,941 | 3 | 647,249 | 27,227 | - | 26,900 | 13,967 | 256 | 13,711 | 3,868 | 3,656 | 53,315 | 24,031 |
| \$10,000,000 under \$25,000,000..... | 3 | 2,086,475 | 6.4 | 40,234 | 5.7 | 11,650 | 3 | 2,086,475 | 40,234 | - | 39,153 | 20,087 | 169 | 19,918 | 2,498 | 2,410 | 173,511 | 77,543 |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounting periods ended October 1962 through December 1962, total..... | 125,329 | 125,512,666 | 100.0 | 3,189,093 | 100.0 | 581,510 | 107,837 | 118,351,890 | 2,997,273 | 155,698 | 2,752,040 | 1,213,300 | 28,927 | 1,184,373 | 705,168 | 531,339 | 10,871,080 | 5,164,573 |
| Under \$5,000..... | 59,042 | 14,474,382 | 11.5 | 88,512 | 2.8 | 17,858 | 50,313 | 12,549,652 | 71,912 | 18,996 | 53,621 | 13,423 | 594 | 12,829 | 67,333 | 44,116 | 1,415,960 | 700,716 |
| \$5,000 under \$10,000..... | 20,188 | 9,428,762 | 7.5 | 136,801 | 4.3 | 18,816 | 16,760 | 8,284,046 | 112,163 | 19,282 | 92,900 | 27,891 | 1,077 | 28,914 | 47,815 | 33,477 | 785,893 | 392,824 |
| \$10,000 under \$15,000..... | 11,566 | 7,495,381 | 6.0 | 138,694 | 4.3 | 16,149 | 9,833 | 6,569,064 | 116,804 | 14,745 | 101,140 | 30,156 | 1,021 | 29,135 | 34,857 | 23,646 | 601,728 | 288,566 |
| \$15,000 under \$20,000..... | 6,844 | 6,257,382 | 5.0 | 132,711 | 4.2 | 12,568 | 6,840 | 5,845,096 | 115,613 | 10,501 | 104,212 | 31,460 | 1,021 | 30,539 | 32,958 | 20,917 | 444,740 | 218,635 |
| \$20,000 under \$25,000..... | 6,844 | 7,211,784 | 5.7 | 151,212 | 4.7 | 17,702 | 6,183 | 6,789,379 | 136,459 | 13,181 | 131,181 | 39,081 | 1,021 | 38,060 | 33,283 | 21,880 | 461,266 | 223,986 |
| \$25,000 under \$50,000..... | 11,367 | 15,948,502 | 12.7 | 380,836 | 11.9 | 56,147 | 9,914 | 14,767,305 | 330,164 | 31,576 | 303,974 | 105,817 | 2,872 | 102,945 | 78,305 | 53,331 | 1,164,700 | 583,937 |
| \$50,000 under \$100,000..... | 4,904 | 13,228,242 | 10.5 | 324,903 | 10.5 | 48,590 | 4,376 | 12,608,882 | 312,571 | 14,424 | 292,865 | 126,467 | 2,153 | 124,514 | 57,910 | 40,093 | 912,011 | 469,361 |
| \$100,000 under \$250,000..... | 2,499 | 12,895,292 | 10.3 | 364,295 | 11.4 | 59,706 | 2,312 | 12,415,083 | 343,174 | 11,423 | 323,413 | 133,218 | 2,409 | 150,869 | 54,359 | 39,524 | 886,627 | 435,591 |
| \$250,000 under \$500,000..... | 621 | 7,231,787 | 5.8 | 213,214 | 6.7 | 30,238 | 614 | 7,026,521 | 210,520 | 8,103 | 197,059 | 97,663 | 1,732 | 95,521 | 40,728 | 27,311 | 532,448 | 244,770 |
| \$500,000 under \$1,000,000..... | 238 | 5,436,980 | 4.3 | 181,866 | 5.7 | 29,620 | 238 | 5,436,980 | 181,866 | 7,086 | 170,568 | 84,663 | 1,697 | 82,966 | 51,952 | 25,769 | 520,086 | 246,463 |
| \$1,000,000 under \$5,000,000..... | 193 | 11,645,094 | 9.3 | 399,959 | 12.5 | 84,324 | 193 | 11,645,094 | 399,959 | 6,487 | 372,362 | 189,439 | 4,619 | 184,820 | 90,178 | 75,017 | 1,278,196 | 593,494 |
| \$5,000,000 under \$10,000,000..... | 28 | 4,855,619 | 3.9 | 214,569 | 6.7 | 45,595 | 28 | 4,855,619 | 214,569 | 8,364 | 199,061 | 101,455 | 2,313 | 99,142 | 36,678 | 33,049 | 594,318 | 289,855 |
| \$10,000,000 under \$25,000,000..... | 6 | 1,617,531 | 1.3 | 95,522 | 3.0 | 42,150 | 6 | 1,617,531 | 95,522 | 34 | 91,666 | 47,439 | 1,257 | 46,082 | 21,578 | 19,401 | 253,173 | 112,896 |
| \$25,000,000 under \$50,000,000..... | 5 | 5,127,666 | 4.1 | | | | | | | | | | | | | | | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Returns other than Form 1120-S | | | | | | | | | | | | | | Cost of property used for investment credit (Thousand dollars) | Investment qualified for credit (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) | |
|--|-----------------------------------|------------------------------|---------------------------|------------------------------|---------------------------|---|-------------------|---|----------------------------------|--|---|----------------------------------|---|---|---|---|--|--|--|
| | Number of returns with net income | Total compiled receipts | | Net income | | Distributions to stockholders except in own stock (Thousand dollars) | Number of returns | Total compiled receipts (Thousand dollars) | Net income (Thousand dollars) | Net operating loss carry-forward (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Tax after investment credit (Thousand dollars) | | | | | |
| | | Amount (Thousand dollars) | Per- cent of total period | Amount (Thousand dollars) | Per- cent of total period | | | | | | | | | | | | | | |
| WHOLESALE AND RETAIL TRADE— Continued | | | | | | | | | | | | | | | | | | | |
| Accounting periods ended January 1963 through March 1963, total..... | | | | | | | | | | | | | | | | | | | |
| Under \$5,000..... | 40,968 | 55,720,907 | 100.0 | 1,697,238 | 100.0 | 432,405 | 34,791 | 52,994,134 | 1,604,872 | 50,103 | 1,524,298 | 717,770 | 23,919 | 693,851 | 469,805 | 397,699 | 6,113,748 | 2,870,699 | |
| \$5,000 under \$10,000..... | 17,381 | 4,090,589 | 7.3 | 27,643 | 1.6 | 7,813 | 14,841 | 3,545,533 | 22,690 | 5,509 | 17,537 | 4,490 | 439 | 4,051 | 29,083 | 22,928 | 409,891 | 202,379 | |
| \$10,000 under \$15,000..... | 6,830 | 2,903,230 | 5.2 | 46,690 | 2.8 | 7,029 | 5,535 | 2,519,531 | 97,036 | 6,206 | 30,701 | 9,354 | 693 | 8,611 | 22,757 | 17,236 | 300,297 | 144,538 | |
| \$15,000 under \$20,000..... | 4,108 | 2,147,814 | 3.9 | 48,675 | 2.9 | 4,586 | 3,565 | 1,989,043 | 42,035 | 3,389 | 36,734 | 11,068 | 453 | 10,615 | 12,570 | 9,216 | 186,177 | 84,505 | |
| \$20,000 under \$25,000..... | 2,962 | 1,891,550 | 3.4 | 49,535 | 2.9 | 2,237 | 2,246 | 1,699,002 | 42,589 | 2,787 | 39,695 | 11,834 | 383 | 11,451 | 13,064 | 9,992 | 178,341 | 93,546 | |
| \$25,000 under \$30,000..... | 2,416 | 1,963,204 | 3.5 | 53,628 | 3.2 | 6,277 | 2,145 | 1,781,700 | 47,551 | 1,970 | 45,432 | 13,541 | 621 | 12,920 | 13,064 | 9,637 | 168,752 | 85,759 | |
| \$30,000 under \$35,000..... | 4,117 | 5,141,451 | 9.2 | 139,174 | 8.2 | 22,494 | 3,364 | 4,613,506 | 113,294 | 7,540 | 105,199 | 36,941 | 1,164 | 35,777 | 31,726 | 23,203 | 417,795 | 201,774 | |
| \$35,000 under \$40,000..... | 1,832 | 4,250,297 | 7.6 | 123,517 | 7.3 | 16,912 | 1,589 | 3,895,193 | 107,538 | 3,453 | 102,995 | 44,646 | 1,196 | 43,450 | 26,067 | 20,689 | 350,714 | 178,838 | |
| \$40,000 under \$45,000..... | 914 | 3,888,037 | 7.0 | 135,732 | 8.0 | 13,571 | 801 | 3,533,591 | 120,841 | 5,947 | 112,885 | 54,089 | 864 | 53,225 | 18,321 | 14,270 | 925,847 | 165,048 | |
| \$45,000 under \$50,000..... | 211 | 2,766,895 | 5.0 | 73,574 | 4.3 | 9,832 | 209 | 2,763,393 | 73,323 | 1,041 | 70,578 | 34,051 | 987 | 34,051 | 18,279 | 26,693 | 134,504 | 134,504 | |
| \$50,000 under \$55,000..... | 107 | 2,157,255 | 3.9 | 72,321 | 4.3 | 10,093 | 107 | 2,157,255 | 72,321 | 1,712 | 68,427 | 34,581 | 1,074 | 33,307 | 24,733 | 20,848 | 298,765 | 142,425 | |
| \$55,000 under \$60,000..... | 68 | 4,261,410 | 7.6 | 142,504 | 8.4 | 39,555 | 67 | 4,237,212 | 141,409 | 2,263 | 136,337 | 70,235 | 2,928 | 67,307 | 49,127 | 43,848 | 687,045 | 316,251 | |
| \$60,000 under \$65,000..... | 7 | 992,998 | 1.8 | 54,535 | 3.2 | 14,388 | 7 | 992,998 | 54,535 | 1,663 | 52,391 | 26,366 | 1,301 | 25,065 | 20,585 | 18,721 | 246,524 | 110,860 | |
| \$65,000 under \$70,000..... | 9 | 4,296,988 | 7.7 | 142,631 | 8.4 | 39,685 | 9 | 4,296,988 | 142,631 | - | 142,472 | 73,464 | 2,880 | 70,584 | 45,152 | 41,157 | 644,063 | 303,096 | |
| \$70,000 under \$75,000..... | 2 | 2,265,907 | 4.1 | 63,661 | 3.8 | 30,485 | 2 | 2,265,907 | 63,661 | - | 63,615 | 33,039 | 996 | 32,043 | 17,898 | 14,222 | 360,028 | 145,347 | |
| \$75,000 under \$80,000..... | 2 | 2,619,510 | 4.7 | 168,946 | 10.0 | 37,697 | 2 | 2,619,510 | 168,946 | 4,623 | 164,042 | 85,291 | 1,747 | 167,650 | 30,404 | 24,959 | 352,691 | 137,849 | |
| \$80,000 or more..... | 2 | 10,083,772 | 18.1 | 354,472 | 20.9 | 164,751 | 2 | 10,083,772 | 354,472 | - | 335,258 | 173,843 | 6,193 | 167,650 | 93,446 | 88,494 | 919,885 | 437,980 | |
| Accounting periods ended April 1963 through June 1963, total..... | | | | | | | | | | | | | | | | | | | |
| Under \$5,000..... | 46,839 | 42,088,565 | 100.0 | 933,950 | 100.0 | 126,295 | 40,401 | 39,644,959 | 844,754 | 45,173 | 791,890 | 327,515 | 9,816 | 317,699 | 257,623 | 191,932 | 3,457,284 | 1,654,025 | |
| \$5,000 under \$10,000..... | 20,603 | 4,825,354 | 11.5 | 32,077 | 3.4 | 5,509 | 17,613 | 4,244,872 | 26,045 | 8,094 | 20,293 | 5,403 | 403 | 5,000 | 35,521 | 24,273 | 518,752 | 256,074 | |
| \$10,000 under \$15,000..... | 7,819 | 3,774,056 | 9.0 | 53,080 | 5.7 | 4,826 | 6,769 | 3,443,533 | 45,777 | 6,730 | 38,793 | 11,649 | 700 | 10,949 | 25,015 | 18,432 | 364,048 | 180,476 | |
| \$15,000 under \$20,000..... | 4,480 | 2,227,250 | 5.3 | 53,269 | 5.7 | 4,896 | 3,985 | 2,073,770 | 47,236 | 6,399 | 40,668 | 12,209 | 529 | 11,680 | 18,874 | 15,347 | 216,858 | 99,601 | |
| \$20,000 under \$25,000..... | 3,190 | 2,831,664 | 6.7 | 70,374 | 7.5 | 9,916 | 2,666 | 2,572,226 | 58,752 | 2,548 | 56,101 | 16,672 | 667 | 16,005 | 17,824 | 10,898 | 227,910 | 115,348 | |
| \$25,000 under \$30,000..... | 4,860 | 6,223,622 | 14.8 | 160,059 | 17.1 | 17,301 | 4,152 | 5,706,445 | 136,194 | 9,132 | 126,262 | 43,785 | 1,597 | 42,188 | 41,183 | 30,785 | 538,519 | 254,866 | |
| \$30,000 under \$35,000..... | 1,778 | 4,145,170 | 9.8 | 118,604 | 12.7 | 15,272 | 1,478 | 3,833,518 | 99,097 | 2,650 | 95,675 | 41,284 | 939 | 40,345 | 20,678 | 16,126 | 344,374 | 164,320 | |
| \$35,000 under \$40,000..... | 798 | 4,295,936 | 10.2 | 119,411 | 12.8 | 11,388 | 744 | 4,164,786 | 112,800 | 2,176 | 107,788 | 50,615 | 1,218 | 49,397 | 25,015 | 19,286 | 279,288 | 131,901 | |
| \$40,000 under \$45,000..... | 242 | 2,742,545 | 6.5 | 83,705 | 9.0 | 10,003 | 240 | 2,723,255 | 83,098 | 1,873 | 79,030 | 39,265 | 884 | 38,381 | 16,637 | 13,287 | 208,048 | 100,707 | |
| \$45,000 under \$50,000..... | 88 | 2,435,478 | 5.8 | 59,744 | 6.4 | 5,171 | 88 | 2,435,478 | 59,744 | 2,799 | 56,133 | 28,494 | 643 | 27,851 | 13,118 | 9,224 | 153,478 | 71,020 | |
| \$50,000 under \$55,000..... | 48 | 3,455,092 | 8.2 | 89,774 | 9.6 | 12,910 | 47 | 3,423,631 | 87,428 | 291 | 85,937 | 43,139 | 1,018 | 42,121 | 18,150 | 14,282 | 240,585 | 106,237 | |
| \$55,000 under \$60,000..... | 4 | 2,354,111 | 5.6 | 31,889 | 3.4 | 14,495 | 4 | 2,354,111 | 31,889 | 10 | 31,383 | 16,195 | 467 | 15,728 | 7,419 | 6,666 | 116,517 | 56,582 | |
| \$60,000 under \$65,000..... | 1 | 313,050 | 1.0 | 12,513 | 1.3 | 12,157 | 2 | 313,050 | 12,513 | - | 12,371 | 6,323 | 180 | 6,143 | 3,365 | 2,565 | 30,469 | 18,391 | |
| \$65,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Accounting period ended December 1962, total ² | | | | | | | | | | | | | | | | | | | |
| Under \$5,000..... | 107,899 | 112,385,377 | 100.0 | 2,809,611 | 100.0 | 527,824 | 92,535 | 106,048,322 | 2,647,200 | 134,005 | 2,430,541 | 1,076,944 | 27,014 | 1,049,930 | 639,251 | 484,654 | 9,772,951 | 4,657,454 | |
| \$5,000 under \$10,000..... | 51,316 | 12,583,007 | 11.2 | 76,768 | 2.7 | 16,221 | 43,588 | 10,891,572 | 62,200 | 16,678 | 46,474 | 11,637 | 568 | 11,069 | 59,351 | 39,391 | 1,226,665 | 610,695 | |
| \$10,000 under \$15,000..... | 17,217 | 6,234,642 | 7.3 | 116,577 | 4.1 | 16,878 | 14,246 | 7,226,789 | 95,135 | 16,444 | 78,904 | 23,660 | 887 | 22,773 | 38,310 | 25,527 | 668,973 | 337,697 | |
| \$15,000 under \$20,000..... | 9,802 | 6,564,977 | 5.8 | 117,536 | 4.2 | 13,507 | 8,253 | 5,699,779 | 97,943 | 12,412 | 89,113 | 26,917 | 929 | 24,287 | 30,568 | 20,757 | 524,324 | 253,955 | |
| \$20,000 under \$25,000..... | 6,752 | 5,511,110 | 4.9 | 114,254 | 4.1 | 11,068 | 5,811 | 5,117,224 | 98,228 | 8,312 | 89,113 | 26,917 | 872 | 26,045 | 29,080 | 17,968 | 388,975 | 191,890 | |
| \$25,000 under \$30,000..... | 5,883 | 6,442,551 | 5.7 | 129,790 | 4.6 | 15,832 | 5,304 | 6,041,277 | 116,955 | 3,949 | 112,524 | 33,553 | 795 | 32,758 | 27,148 | 17,354 | 397,468 | 193,674 | |
| \$30,000 under \$35,000..... | 9,511 | 13,392,833 | 11.9 | 318,942 | 11.4 | 46,389 | 8,289 | 12,379,503 | 276,634 | 27,983 | 255,026 | 88,814 | 2,541 | 86,273 | 69,325 | 47,266 | 994,432 | 502,926 | |
| \$35,000 under \$40,000..... | 4,237 | 11,894,082 | 10.6 | 290,015 | 10.3 | 41,735 | 3,973 | 11,361,017 | 271,914 | 13,629 | 253,733 | 109,679 | 1,895 | 107,784 | 49,606 | 34,669 | 812,509 | 420,503 | |
| \$40,000 under \$45,000..... | 2,185 | 11,657,709 | 10.4 | 324,736 | 11.6 | 51,566 | 2,082 | 11,274,051 | 309,551 | 9,630 | 292,986 | 138,900 | 2,154 | 136,746 | 47,638 | 35,922 | 779,832 | 389,323 | |
| \$45,000 under \$50,000..... | 564 | 6,617,904 | 5.9 | 193,842 | 6.9 | 28,456 | 557 | 6,570,548 | 191,489 | 7,189 | 179,568 | 88,929 | 1,617 | 87,312 | 38,527 | 25,651 | 494,385 | 225,865 | |
| \$50,000 under \$55,000..... | 230 | 5,079,060 | 4.5 | 161,781 | 5.8 | 23,378 | 230 | 5,079,060 | 161,781 | 6,458 | 151,584 | 75,094 | 1,621 | 73,473 | 30,475 | 24,824 | 485,122 | 228,531 | |
| \$55,000 under \$60,000..... | 166 | 10,670,838 | 9.5 | 345,253 | 12.3 | 78,745 | 166 | 10,670,838 | 345,253 | 3,101 | 322,934 | 164,211 | 4,338 | 159,873 | 83,913 | 69,670 | 1,168,463 | 547,309 | |
| \$60,000 under \$65,000..... | 24 | 4,417,552 | 3.9 | 183,054 | 6.5 | 43,595 | 24 | 4,417,552 | 183,054 | 1,184 | 167,726 | 85,264 | 2,308 | 82,956 | 36,611 | 32,989 | 577,290 | 281,592 | |
| \$65,000 under \$70,000..... | 5 | 1,553,484 | 1.4 | 81,066 | 2.9 | 38,607 | 5 | 1,553,484 | 81,066 | 34 | 77,210 | 39,942 | 1,348 | 39,942 | 21,445 | 19,268 | 334,579 | 158,533 | |
| \$70,000 under \$75,000..... | 5 | 2,127,666 | 4.6 | 189,096 | 6.7 | 45,096 | 5 | 2,127,666 | 189,096 | - | 152,221 | 76,364 | 2,708 | 76,364 | 42,000 | 38,677 | 650,204 | 201,501 | |
| \$75,000 or more..... | 2 | 2,637,962 | 2.3 | 166,901 | 5.9 | 56,798 | 2 | 2,637,962 | 166,901 | 2 | 165,767 | 86,056 | 2,433 | 83,623 | 35,234 | 34,721 | 369,720 | 166,278 | |

CORPORATION INCOME TAX RETURNS, 1962

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Returns other than Form 1120-S | | | | | | | | | | Returns with Form 1120-S | | | | | | | |
|--|-----------------------------------|---------------------------|--------------------------|---------------------------|--------------------------|---|-------------------|--|-------------------------------|---|--|-------------------------------|--------------------------------------|--|--|--|---------------------------------------|---|
| | Number of returns with net income | Total compiled receipts | | Net income | | Distributions to stockholders except in own stock | Number of returns | Total compiled receipts (Thousand dollars) | Net income (Thousand dollars) | Net operating loss carry-forward (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Tax after investment credit (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | Investment qualified for credit (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) |
| | | Amount (Thousand dollars) | Per cent of period total | Amount (Thousand dollars) | Per cent of period total | | | | | | | | | | | | | |
| Wholesale Trade | | | | | | | | | | | | | | | | | | |
| Accounting periods ended July 1962 | | | | | | | | | | | | | | | | | | |
| Through June 1963, total..... | 91,697 | 125,223,426 | 100.0 | 2,967,311 | 100.0 | 460,648 | 80,790 | 118,946,991 | 2,782,958 | 113,699 | 2,579,759 | 1,136,246 | 17,354 | 1,120,892 | 479,630 | 327,912 | 7,577,057 | 3,572,167 |
| Under \$5,000..... | 33,998 | 11,102,109 | 8.9 | 55,737 | 1.9 | 14,385 | 29,647 | 9,866,911 | 47,107 | 10,176 | 37,145 | 9,863 | 468 | 39,737 | 39,737 | 25,326 | 758,541 | 368,762 |
| \$5,000 under \$10,000..... | 14,058 | 9,056,958 | 7.2 | 94,430 | 3.2 | 12,417 | 12,191 | 8,260,989 | 81,061 | 12,709 | 67,617 | 20,188 | 819 | 19,369 | 37,570 | 24,252 | 591,662 | 283,754 |
| \$10,000 under \$15,000..... | 9,554 | 7,100,635 | 5.7 | 113,934 | 3.8 | 11,362 | 8,410 | 6,385,371 | 99,698 | 9,624 | 88,974 | 26,584 | 710 | 25,944 | 26,308 | 18,294 | 463,924 | 209,073 |
| \$15,000 under \$20,000..... | 7,295 | 6,881,267 | 5.5 | 123,176 | 4.2 | 10,345 | 6,590 | 6,388,281 | 111,157 | 6,679 | 103,346 | 31,272 | 788 | 30,498 | 31,675 | 19,505 | 409,205 | 196,323 |
| \$20,000 under \$25,000..... | 6,955 | 7,791,242 | 6.2 | 153,578 | 5.2 | 16,240 | 6,317 | 7,265,018 | 139,348 | 3,401 | 135,186 | 40,276 | 1,318 | 38,938 | 36,551 | 21,984 | 435,372 | 207,914 |
| \$25,000 under \$30,000..... | 10,946 | 16,859,846 | 13.5 | 365,321 | 12.3 | 43,707 | 9,477 | 15,388,263 | 313,674 | 24,539 | 294,433 | 102,631 | 2,701 | 99,930 | 72,646 | 49,375 | 1,001,137 | 480,010 |
| \$30,000 under \$35,000..... | 5,132 | 13,962,126 | 11.1 | 349,767 | 11.8 | 44,824 | 4,605 | 13,158,923 | 313,776 | 11,378 | 296,950 | 128,280 | 1,965 | 53,723 | 35,729 | 35,729 | 810,100 | 390,228 |
| \$35,000 under \$40,000..... | 2,495 | 13,692,297 | 10.9 | 382,122 | 12.9 | 57,647 | 2,299 | 13,164,117 | 354,951 | 8,427 | 336,240 | 159,810 | 2,174 | 157,636 | 49,965 | 35,946 | 732,517 | 360,951 |
| \$40,000 under \$45,000..... | 718 | 9,118,517 | 7.3 | 248,237 | 8.4 | 34,413 | 711 | 9,070,518 | 245,269 | 7,872 | 230,358 | 114,233 | 1,622 | 112,611 | 33,303 | 484,277 | 227,335 | 101,462 |
| \$45,000 under \$50,000..... | 319 | 8,356,020 | 6.7 | 282,221 | 7.5 | 31,910 | 318 | 8,352,350 | 221,990 | 9,147 | 207,325 | 103,505 | 1,231 | 102,274 | 30,631 | 21,883 | 489,207 | 230,701 |
| \$50,000 under \$55,000..... | 196 | 12,127,879 | 9.7 | 389,076 | 13.1 | 74,962 | 194 | 12,072,220 | 385,635 | 2,690 | 364,983 | 186,869 | 2,396 | 184,473 | 46,837 | 35,226 | 857,154 | 393,300 |
| \$55,000 under \$60,000..... | 20 | 3,660,944 | 2.9 | 156,211 | 5.3 | 22,030 | 20 | 3,660,944 | 156,211 | 8,055 | 146,534 | 74,343 | 352 | 73,991 | 6,524 | 5,150 | 184,797 | 83,514 |
| \$60,000 under \$65,000..... | 7 | 2,769,816 | 2.2 | 108,678 | 3.6 | 4,820 | 7 | 2,769,816 | 108,678 | - | 103,425 | 53,447 | 404 | 53,043 | 6,608 | 5,782 | 232,486 | 101,462 |
| \$65,000 under \$70,000..... | 3 | 2,316,244 | 1.8 | 108,678 | 3.7 | 6,943 | 3 | 2,316,244 | 108,678 | - | 71,849 | 37,350 | 129 | 37,350 | 3,111 | 1,840 | 51,773 | 22,506 |
| \$70,000 or more..... | 1 | 427,266 | 0.3 | 96,527 | 3.3 | 35,843 | 1 | 427,266 | 96,527 | 2 | 95,394 | 49,525 | 277 | 49,248 | 4,431 | 3,918 | 54,905 | 16,335 |
| Accounting periods ended July 1962 | | | | | | | | | | | | | | | | | | |
| Through September 1962, total..... | 13,780 | 19,036,319 | 100.0 | 335,215 | 100.0 | 42,092 | 12,395 | 18,139,832 | 309,257 | 11,639 | 291,424 | 121,894 | 940 | 120,954 | 28,527 | 18,223 | 946,194 | 437,169 |
| Under \$5,000..... | 5,088 | 1,692,337 | 8.9 | 7,987 | 2.4 | 1,506 | 4,573 | 1,558,780 | 7,070 | 1,160 | 5,841 | 1,586 | 15 | 1,571 | 2,469 | 1,664 | 114,513 | 54,822 |
| \$5,000 under \$10,000..... | 2,086 | 1,455,941 | 7.6 | 13,826 | 4.1 | 566 | 1,187 | 1,324,476 | 12,343 | 1,980 | 10,163 | 3,032 | 33 | 2,469 | 2,469 | 83,559 | 35,570 | |
| \$10,000 under \$15,000..... | 1,472 | 1,250,959 | 6.6 | 17,332 | 5.2 | 2,427 | 1,226 | 1,117,659 | 14,254 | 894 | 13,114 | 3,931 | 63 | 3,868 | 1,540 | 861 | 77,623 | 35,604 |
| \$15,000 under \$20,000..... | 1,366 | 1,405,872 | 7.4 | 22,862 | 6.8 | 1,546 | 1,260 | 1,356,727 | 21,013 | 1,345 | 19,336 | 5,851 | 107 | 5,744 | 2,345 | 1,791 | 70,949 | 36,315 |
| \$20,000 under \$25,000..... | 1,143 | 1,120,513 | 5.9 | 25,063 | 7.5 | 967 | 1,071 | 1,077,523 | 23,446 | 317 | 22,843 | 6,854 | 116 | 6,738 | 4,453 | 2,341 | 56,490 | 29,449 |
| \$25,000 under \$30,000..... | 1,440 | 2,459,326 | 12.9 | 46,368 | 13.8 | 3,469 | 1,311 | 2,306,462 | 41,804 | 2,147 | 39,007 | 13,312 | 206 | 13,106 | 4,958 | 3,425 | 109,434 | 54,419 |
| \$30,000 under \$35,000..... | 698 | 2,069,931 | 10.9 | 49,280 | 14.7 | 2,975 | 668 | 2,039,292 | 46,826 | 1,768 | 44,063 | 19,060 | 127 | 18,933 | 3,049 | 2,065 | 110,190 | 48,789 |
| \$35,000 under \$40,000..... | 371 | 2,108,823 | 11.1 | 53,250 | 16.6 | 1,684 | 304 | 2,039,966 | 46,155 | 1,724 | 45,283 | 21,738 | 88 | 21,650 | 2,314 | 1,512 | 88,631 | 43,140 |
| \$40,000 under \$45,000..... | 69 | 1,082,190 | 5.7 | 24,162 | 7.2 | 2,355 | 69 | 1,082,190 | 24,162 | 455 | 23,222 | 11,656 | 67 | 11,389 | 1,218 | 1,005 | 46,239 | 20,178 |
| \$45,000 under \$50,000..... | 33 | 1,844,578 | 9.7 | 22,789 | 6.8 | 4,551 | 32 | 1,840,908 | 22,158 | 849 | 19,927 | 10,016 | 73 | 9,943 | 1,345 | 951 | 53,283 | 26,189 |
| \$50,000 under \$55,000..... | 12 | 1,021,825 | 5.4 | 23,039 | 6.9 | 2,677 | 12 | 1,021,825 | 23,039 | - | 22,680 | 11,569 | 40 | 11,529 | 2,315 | 1,267 | 42,037 | 12,806 |
| \$55,000 under \$60,000..... | - | - | - | - | - | - | 2 | 1,524,024 | 26,987 | - | 25,945 | 13,289 | 5 | 13,284 | 107 | 72 | 92,946 | 39,888 |
| \$60,000 under \$65,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$65,000 under \$70,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$70,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounting periods ended October 1962 through December 1962, total..... | 43,880 | 64,378,205 | 100.0 | 1,735,987 | 100.0 | 306,108 | 38,729 | 61,402,038 | 1,661,808 | 68,315 | 1,522,303 | 691,191 | 9,437 | 681,734 | 255,969 | 173,305 | 4,009,607 | 1,929,284 |
| Under \$5,000..... | 16,451 | 5,299,346 | 8.2 | 26,946 | 1.6 | 7,218 | 14,263 | 4,683,761 | 22,379 | 5,589 | 16,916 | 4,439 | 165 | 4,274 | 17,358 | 10,904 | 355,678 | 176,849 |
| \$5,000 under \$10,000..... | 6,537 | 4,075,743 | 6.3 | 43,885 | 2.5 | 7,519 | 5,640 | 3,665,366 | 37,427 | 5,922 | 31,229 | 9,164 | 250 | 8,914 | 15,863 | 9,360 | 236,956 | 117,369 |
| \$10,000 under \$15,000..... | 4,413 | 3,599,686 | 5.6 | 53,104 | 3.1 | 4,931 | 3,896 | 3,172,867 | 46,485 | 4,065 | 41,852 | 12,482 | 367 | 12,115 | 13,871 | 9,016 | 217,438 | 104,252 |
| \$15,000 under \$20,000..... | 3,611 | 3,251,815 | 5.1 | 61,363 | 3.5 | 5,325 | 3,222 | 3,076,867 | 54,762 | 3,187 | 50,510 | 15,315 | 361 | 14,954 | 17,972 | 9,742 | 184,092 | 86,713 |
| \$20,000 under \$25,000..... | 3,147 | 3,828,009 | 5.9 | 69,793 | 4.0 | 8,340 | 2,897 | 3,599,650 | 64,034 | 1,120 | 62,392 | 18,680 | 559 | 18,121 | 16,869 | 10,070 | 199,984 | 94,950 |
| \$25,000 under \$30,000..... | 5,342 | 8,327,724 | 12.9 | 180,074 | 10.4 | 23,772 | 4,632 | 7,769,227 | 155,014 | 15,606 | 146,510 | 51,340 | 1,305 | 50,035 | 37,036 | 24,715 | 523,773 | 253,668 |
| \$30,000 under \$35,000..... | 2,472 | 7,092,847 | 11.0 | 169,165 | 9.7 | 25,790 | 2,302 | 6,742,138 | 157,134 | 6,887 | 146,958 | 62,458 | 1,041 | 62,417 | 20,309 | 30,762 | 403,154 | 206,718 |
| \$35,000 under \$40,000..... | 1,169 | 6,450,185 | 10.0 | 181,766 | 10.5 | 28,237 | 1,135 | 6,321,930 | 177,044 | 4,198 | 166,470 | 79,357 | 928 | 78,307 | 24,815 | 18,285 | 382,155 | 184,381 |
| \$40,000 under \$45,000..... | 406 | 4,915,067 | 7.6 | 139,798 | 8.1 | 22,870 | 401 | 4,878,509 | 137,426 | 6,124 | 127,273 | 62,916 | 928 | 61,988 | 17,794 | 11,701 | 290,849 | 117,919 |
| \$45,000 under \$50,000..... | 182 | 3,769,623 | 5.9 | 129,382 | 7.5 | 20,960 | 182 | 3,769,623 | 129,382 | 6,068 | 119,786 | 59,104 | 690 | 58,414 | 13,508 | 9,807 | 268,610 | 125,975 |
| \$50,000 under \$55,000..... | 135 | 8,232,804 | 12.8 | 281,438 | 16.2 | 63,204 | 135 | 8,232,804 | 281,438 | 2,555 | 262,545 | 134,444 | 1,830 | 132,612 | 34,512 | 26,431 | 600,718 | 309,642 |
| \$55,000 under \$60,000..... | 17 | 2,653,871 | 3.2 | 153,338 | 7.7 | 16,465 | 17 | 2,653,871 | 153,338 | 6,392 | 129,473 | 64,128 | 201 | 62,927 | 2,857 | 2,857 | 129,912 | 62,034 |
| \$60,000 under \$65,000..... | 3 | 684,739 | 0.8 | 64,739 | 3.5 | 30,491 | 4 | 684,739 | 64,739 | - | 56,946 | 29,185 | 304 | 29,185 | 4,553 | 4,350 | 109,610 | 49,973 |
| \$65,000 under \$70,000..... | 3 | 2,316,244 | 3.6 | 108,678 | 6.3 | 6,943 | 3 | 2,316,244 | 108,678 | 2 | 71,849 | 37,350 | 129 | 37,350 | 3,111 | 1,840 | 51,773 | 22,506 |
| \$70,000 or more..... | 1 | 427,266 | 0.7 | 96,527 | 5.6 | 35,843 | 1 | 427,266 | 96,527 | 2 | 95,394 | 49,525 | 277 | 49,248 | 4,431 | 3,918 | 54,905 | 16,335 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Returns other than Form 1120-S | | | | | | | | | | | | | | | | | |
|--|-----------------------------------|-------------------------|---------------------------|--------------------|---------------------------|---|-------------------|-------------------------|--------------------|----------------------------------|-----------------------|--------------------|--------------------|-----------------------------|---|---------------------------------|--------------------|--------------------------|
| | Number of returns with net income | Total compiled receipts | | Net income | | Distributions to stockholders except in own stock | Number of returns | Total compiled receipts | Net income | Net operating loss carry forward | Income subject to tax | Income tax | Investment credit | Tax after investment credit | Cost of property used for investment credit | Investment qualified for credit | Depreciable assets | Accumulated depreciation |
| | | Amount | Per- cent of period total | Amount | Per- cent of period total | | | | | | | | | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) |
| | | (Thousand dollars) | | (Thousand dollars) | | (Thousand dollars) | | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) |
| Wholesale Trade—Continued | | | | | | | | | | | | | | | | | | |
| Accounting periods ended January 1963 through March 1963, total..... | 14,621 | 16,380,688 | 100.0 | 383,796 | 100.0 | 50,436 | 12,583 | 15,099,889 | 341,335 | 14,861 | 321,703 | 136,704 | 2,711 | 133,993 | 81,505 | 57,428 | 1,034,010 | 468,213 |
| Under \$5,000..... | 5,584 | 1,811,051 | 11.1 | 9,198 | 2.4 | 2,595 | 4,871 | 1,568,871 | 7,980 | 1,332 | 6,519 | 1,637 | 177 | 1,460 | 9,058 | 6,276 | 115,053 | 55,636 |
| \$5,000 under \$10,000..... | 2,133 | 1,335,841 | 8.2 | 14,380 | 3.7 | 2,532 | 1,733 | 1,193,924 | 11,386 | 1,876 | 9,438 | 2,898 | 265 | 2,633 | 9,380 | 7,009 | 108,749 | 47,923 |
| \$10,000 under \$15,000..... | 1,726 | 1,079,095 | 6.6 | 20,387 | 5.3 | 1,659 | 1,540 | 1,016,297 | 18,169 | 1,770 | 16,175 | 4,879 | 119 | 4,760 | 4,281 | 3,032 | 67,506 | 28,205 |
| \$15,000 under \$20,000..... | 837 | 705,187 | 4.3 | 14,110 | 3.7 | 2,399 | 775 | 685,179 | 13,055 | 479 | 12,476 | 3,761 | 125 | 3,636 | 4,158 | 3,090 | 48,187 | 23,750 |
| \$20,000 under \$25,000..... | 1,066 | 1,046,502 | 6.4 | 23,609 | 6.2 | 3,418 | 943 | 935,384 | 20,911 | 953 | 19,895 | 5,898 | 307 | 5,591 | 6,008 | 4,308 | 65,904 | 28,584 |
| \$25,000 under \$50,000..... | 1,789 | 2,831,654 | 17.3 | 60,484 | 15.8 | 8,238 | 1,437 | 2,516,344 | 48,082 | 1,969 | 45,863 | 16,128 | 389 | 15,739 | 11,390 | 7,300 | 142,039 | 64,139 |
| \$50,000 under \$100,000..... | 915 | 2,222,701 | 13.6 | 61,725 | 16.1 | 6,127 | 781 | 2,026,238 | 52,891 | 1,406 | 50,787 | 22,025 | 388 | 21,637 | 9,927 | 6,415 | 123,555 | 56,965 |
| \$100,000 under \$250,000..... | 436 | 2,060,703 | 12.8 | 67,420 | 17.6 | 5,270 | 370 | 1,927,358 | 57,724 | 2,445 | 54,158 | 26,034 | 279 | 25,755 | 6,958 | 4,477 | 109,375 | 50,245 |
| \$250,000 under \$500,000..... | 71 | 1,110,647 | 6.8 | 24,566 | 6.3 | 2,569 | 70 | 1,077,145 | 24,115 | 355 | 22,977 | 11,289 | 170 | 11,119 | 5,219 | 3,907 | 53,069 | 25,162 |
| \$500,000 under \$1,000,000..... | 45 | 928,127 | 5.7 | 51,157 | 8.1 | 2,921 | 45 | 928,127 | 51,157 | 613 | 29,928 | 15,265 | 243 | 15,022 | 10,322 | 7,910 | 116,602 | 56,099 |
| \$1,000,000 under \$5,000,000..... | 17 | 484,855 | 3.0 | 30,401 | 7.9 | 3,551 | 16 | 460,657 | 29,306 | 1,663 | 28,733 | 14,663 | 154 | 14,509 | 2,668 | 2,211 | 47,754 | 19,129 |
| \$5,000,000 under \$10,000,000..... | 1 | 16,304 | 0.1 | 6,029 | 1.6 | 6,029 | 1 | 16,304 | 6,029 | 1,558 | 4,220 | 1,558 | 95 | 1,558 | 1,558 | 1,323 | 6,287 | 19,775 |
| \$10,000,000 under \$25,000,000..... | 1 | 718,021 | 4.4 | 20,550 | 5.4 | 6,157 | 1 | 718,021 | 20,550 | - | - | - | - | - | - | - | 29,930 | 11,601 |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounting periods ended April 1963 through June 1963, total..... | 19,416 | 25,428,214 | 100.0 | 512,313 | 100.0 | 62,012 | 17,083 | 24,304,832 | 470,558 | 18,884 | 444,329 | 188,457 | 4,246 | 184,211 | 113,629 | 78,956 | 1,587,246 | 737,501 |
| Under \$5,000..... | 6,875 | 2,299,375 | 9.0 | 11,606 | 2.3 | 3,066 | 5,941 | 2,055,499 | 9,678 | 2,093 | 7,869 | 2,201 | 111 | 2,090 | 10,852 | 6,482 | 173,297 | 81,455 |
| \$5,000 under \$10,000..... | 3,312 | 2,189,435 | 8.6 | 22,339 | 4.4 | 1,803 | 2,951 | 2,078,113 | 19,905 | 2,931 | 16,787 | 3,094 | 271 | 4,823 | 9,913 | 6,614 | 162,998 | 82,892 |
| \$10,000 under \$15,000..... | 1,943 | 1,170,895 | 4.6 | 23,131 | 4.5 | 2,345 | 1,748 | 1,118,810 | 20,790 | 2,895 | 17,833 | 3,362 | 161 | 2,201 | 6,616 | 3,385 | 101,357 | 41,012 |
| \$15,000 under \$20,000..... | 1,481 | 1,518,393 | 6.0 | 24,841 | 4.8 | 1,475 | 1,333 | 1,469,308 | 22,327 | 1,068 | 21,024 | 6,345 | 195 | 6,150 | 7,200 | 4,882 | 105,977 | 49,544 |
| \$20,000 under \$25,000..... | 1,599 | 1,796,218 | 7.1 | 35,123 | 6.9 | 3,515 | 1,406 | 1,656,461 | 30,957 | 1,011 | 29,856 | 8,844 | 336 | 8,508 | 9,321 | 5,265 | 112,994 | 54,931 |
| \$25,000 under \$50,000..... | 2,375 | 3,241,142 | 12.7 | 78,395 | 15.3 | 8,228 | 2,097 | 2,996,230 | 68,774 | 4,817 | 63,053 | 21,851 | 801 | 21,050 | 19,262 | 13,935 | 225,891 | 107,784 |
| \$50,000 under \$100,000..... | 1,047 | 2,576,647 | 10.1 | 69,597 | 13.6 | 10,332 | 854 | 2,371,255 | 56,925 | 1,317 | 55,142 | 23,737 | 409 | 23,328 | 9,985 | 6,940 | 173,201 | 77,756 |
| \$100,000 under \$250,000..... | 519 | 3,042,586 | 12.0 | 77,416 | 15.1 | 8,256 | 490 | 3,004,833 | 70,023 | 1,060 | 70,339 | 32,681 | 757 | 31,924 | 15,878 | 11,672 | 172,356 | 83,185 |
| \$250,000 under \$500,000..... | 172 | 2,010,613 | 7.9 | 59,911 | 11.7 | 6,419 | 171 | 2,002,674 | 59,566 | 938 | 56,886 | 28,372 | 457 | 27,915 | 9,072 | 7,089 | 134,120 | 64,076 |
| \$500,000 under \$1,000,000..... | 59 | 1,813,692 | 7.1 | 38,913 | 7.6 | 3,478 | 59 | 1,813,692 | 38,913 | 617 | 37,684 | 19,120 | 225 | 18,895 | 5,456 | 3,215 | 50,712 | 22,438 |
| \$1,000,000 under \$5,000,000..... | 32 | 2,388,395 | 9.4 | 54,197 | 10.6 | 7,530 | 31 | 2,356,934 | 51,851 | 135 | 51,025 | 26,193 | 372 | 25,821 | 7,342 | 5,317 | 126,645 | 51,723 |
| \$5,000,000 under \$10,000,000..... | 2 | 1,380,823 | 5.4 | 16,844 | 3.3 | 5,565 | 2 | 1,380,823 | 16,844 | - | 16,841 | 8,657 | 151 | 8,506 | 2,832 | 2,160 | 48,598 | 20,705 |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounting period ended December 1962, total..... | 37,175 | 56,534,066 | 100.0 | 1,506,547 | 100.0 | 275,363 | 32,729 | 53,899,515 | 1,444,866 | 60,038 | 1,318,114 | 600,518 | 8,724 | 591,794 | 229,698 | 155,890 | 3,560,910 | 1,724,108 |
| Under \$5,000..... | 14,180 | 4,628,581 | 8.2 | 23,280 | 1.5 | 6,814 | 12,304 | 4,092,060 | 19,362 | 4,941 | 14,596 | 3,807 | 143 | 3,664 | 15,172 | 9,707 | 311,092 | 138,081 |
| \$5,000 under \$10,000..... | 5,336 | 3,415,142 | 6.0 | 35,967 | 2.4 | 6,809 | 4,633 | 3,066,135 | 30,759 | 5,016 | 25,524 | 7,485 | 220 | 7,265 | 13,671 | 8,041 | 197,558 | 99,035 |
| \$10,000 under \$15,000..... | 3,706 | 3,105,683 | 5.3 | 44,615 | 3.0 | 4,127 | 3,209 | 2,662,002 | 36,243 | 3,170 | 34,569 | 10,277 | 333 | 9,944 | 11,787 | 7,632 | 194,710 | 93,477 |
| \$15,000 under \$20,000..... | 3,102 | 2,807,891 | 5.0 | 52,636 | 3.5 | 5,385 | 2,733 | 2,639,410 | 46,387 | 3,015 | 42,968 | 13,032 | 328 | 12,704 | 15,089 | 7,344 | 161,574 | 75,580 |
| \$20,000 under \$25,000..... | 2,728 | 3,385,192 | 6.0 | 60,411 | 4.0 | 7,231 | 2,519 | 3,168,037 | 55,601 | 3,116 | 54,199 | 16,186 | 491 | 15,695 | 15,198 | 8,893 | 178,595 | 86,237 |
| \$25,000 under \$50,000..... | 4,403 | 6,730,407 | 11.9 | 148,953 | 9.9 | 20,928 | 3,757 | 6,193,627 | 126,471 | 14,212 | 119,711 | 42,001 | 1,139 | 40,862 | 32,561 | 21,565 | 450,843 | 219,362 |
| \$50,000 under \$100,000..... | 2,046 | 6,171,332 | 10.9 | 140,059 | 9.3 | 22,665 | 1,917 | 5,900,154 | 131,099 | 6,148 | 121,863 | 52,737 | 921 | 31,816 | 25,343 | 17,151 | 342,538 | 176,090 |
| \$100,000 under \$250,000..... | 1,015 | 5,568,003 | 9.8 | 158,402 | 10.5 | 22,806 | 1,003 | 5,400,913 | 136,771 | 2,980 | 148,314 | 70,703 | 964 | 69,739 | 22,748 | 16,951 | 325,710 | 160,067 |
| \$250,000 under \$500,000..... | 363 | 4,409,797 | 7.8 | 125,078 | 8.3 | 21,406 | 358 | 4,373,139 | 123,047 | 3,285 | 134,354 | 56,422 | 878 | 55,544 | 16,771 | 10,975 | 234,886 | 109,536 |
| \$500,000 under \$1,000,000..... | 160 | 3,512,143 | 6.2 | 113,952 | 7.6 | 15,483 | 160 | 3,512,143 | 113,952 | 5,440 | 105,321 | 51,828 | 639 | 51,189 | 12,446 | 9,224 | 240,864 | 113,688 |
| \$1,000,000 under \$5,000,000..... | 116 | 7,766,651 | 13.7 | 249,883 | 16.6 | 57,510 | 116 | 7,766,651 | 249,883 | 2,531 | 232,824 | 119,236 | 1,771 | 117,465 | 33,503 | 25,615 | 612,002 | 297,473 |
| \$5,000,000 under \$10,000,000..... | 13 | 1,825,750 | 3.2 | 108,823 | 6.8 | 14,465 | 13 | 1,825,750 | 101,823 | 6,212 | 94,138 | 47,937 | 196 | 47,741 | 3,447 | 2,797 | 112,884 | 53,731 |
| \$10,000,000 under \$25,000,000..... | 3 | 463,724 | 0.8 | 46,283 | 3.1 | 26,948 | 3 | 463,724 | 46,283 | - | 42,490 | 21,992 | 295 | 21,697 | 4,420 | 4,217 | 91,016 | 42,910 |
| \$25,000,000 under \$50,000,000..... | 3 | 2,316,244 | 4.1 | 108,678 | 7.2 | 6,943 | 3 | 2,316,244 | 108,678 | - | 71,849 | 37,350 | 229 | 37,221 | 3,111 | 1,840 | 51,773 | 22,506 |
| \$50,000,000 under \$100,000,000..... | 1 | 427,526 | 0.8 | 96,527 | 6.4 | 35,843 | 1 | 427,526 | 96,527 | 2 | 95,394 | 49,525 | 277 | 49,248 | 4,431 | 3,918 | 54,905 | 16,335 |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Returns other than Form 1120-S | | | | | | | | | | Cost of property used for investment credit (15) (Thousand dollars) | Investment qualified for credit (16) (Thousand dollars) | Depreciable assets (17) (Thousand dollars) | Accumulated depreciation (18) (Thousand dollars) | | | | |
|--|--|-------------------------------------|--------------------------------|-------------------------------------|--------------------------------|--|--------------------------|--|---|--|---|---|--|--|---|--|---|---|
| | Number of returns with net income (1) | Total compiled receipts | | Net income | | Distributions to stockholders except in own stock (6) (Thousand dollars) | Number of returns (7) | Total compiled receipts (8) (Thousand dollars) | Net income (9) (Thousand dollars) | Net operating loss carry-forward (10) (Thousand dollars) | | | | | Income subject to tax (11) (Thousand dollars) | Income tax (12) (Thousand dollars) | Investment credit (13) (Thousand dollars) | Tax after investment credit (14) (Thousand dollars) |
| | | Amount (2) (Thousand dollars) | Percent of period total (3) | Amount (4) (Thousand dollars) | Percent of period total (5) | | | | | | | | | | | | | |
| Retail Trade | | | | | | | | | | | | | | | | | | |
| Accounting periods ended July 1962 | | | | | | | | | | | | | | | | | | |
| through September 1962, total..... | 21,607 | 12,884,068 | 100.0 | 351,458 | 100.0 | 53,820 | 18,526 | 12,018,429 | 323,117 | 18,163 | 300,720 | 122,735 | 2,520 | 120,215 | 58,673 | 46,946 | 1,564,726 | |
| Under \$5,000..... | 10,502 | 2,113,105 | 16.4 | 16,317 | 4.6 | 1,756 | 8,828 | 1,844,546 | 13,157 | 2,980 | 10,231 | 2,696 | 103 | 2,593 | 5,626 | 4,192 | 283,175 | |
| \$5,000 under \$10,000..... | 3,640 | 1,142,753 | 8.9 | 24,376 | 6.9 | 4,020 | 3,073 | 1,035,706 | 20,470 | 3,605 | 16,675 | 5,107 | 139 | 4,968 | 4,360 | 3,299 | 127,047 | |
| \$10,000 under \$15,000..... | 2,128 | 949,568 | 7.4 | 24,998 | 7.1 | 1,422 | 1,892 | 865,415 | 22,225 | 2,612 | 19,511 | 8,651 | 40 | 5,731 | 4,771 | 1,803 | 114,794 | |
| \$15,000 under \$20,000..... | 1,444 | 788,860 | 6.1 | 24,306 | 6.9 | 1,911 | 1,283 | 715,617 | 21,568 | 1,077 | 20,488 | 6,192 | 125 | 6,067 | 2,399 | 2,021 | 102,079 | |
| \$20,000 under \$25,000..... | 1,137 | 756,167 | 5.9 | 25,100 | 7.1 | 1,106 | 1,021 | 707,232 | 22,584 | 546 | 21,843 | 6,513 | 138 | 6,355 | 4,558 | 2,853 | 173,470 | |
| \$25,000 under \$50,000..... | 1,948 | 1,848,046 | 14.3 | 64,578 | 18.4 | 11,562 | 1,678 | 1,645,194 | 55,596 | 3,142 | 52,166 | 18,067 | 202 | 17,865 | 6,139 | 3,963 | 187,646 | |
| \$50,000 under \$100,000..... | 597 | 1,069,939 | 8.3 | 37,519 | 10.7 | 3,733 | 502 | 994,269 | 33,655 | 585 | 32,402 | 14,016 | 169 | 13,847 | 5,502 | 3,287 | 109,634 | |
| \$100,000 under \$250,000..... | 174 | 901,430 | 7.0 | 27,277 | 7.8 | 1,928 | 172 | 896,270 | 26,875 | 1,049 | 25,325 | 12,166 | 186 | 11,980 | 3,540 | 3,076 | 84,454 | |
| \$250,000 under \$500,000..... | 31 | 414,972 | 3.2 | 10,974 | 3.1 | 2,451 | 31 | 414,972 | 10,974 | 101 | 10,626 | 5,173 | 152 | 5,021 | 2,506 | 2,134 | 44,282 | |
| \$500,000 under \$1,000,000..... | 22 | 435,203 | 3.4 | 15,535 | 4.4 | 3,314 | 22 | 435,203 | 15,535 | - | 14,126 | 7,176 | 114 | 7,062 | 1,983 | 1,624 | 63,386 | |
| \$1,000,000 under \$5,000,000..... | 20 | 1,254,325 | 9.4 | 39,984 | 11.4 | 10,998 | 20 | 1,254,325 | 39,984 | 2,466 | 37,219 | 19,093 | 712 | 18,381 | 14,742 | 13,200 | 241,079 | |
| \$5,000,000 under \$10,000,000..... | 3 | 647,249 | 5.0 | 27,227 | 7.7 | 4,541 | 3 | 647,249 | 27,227 | - | 26,900 | 13,967 | 256 | 13,711 | 3,868 | 3,656 | 53,315 | |
| \$10,000,000 under \$25,000,000..... | 1 | 562,451 | 4.4 | 13,267 | 3.8 | 5,478 | 1 | 562,451 | 13,267 | - | 13,208 | 6,798 | - | 6,634 | 2,391 | 2,338 | 80,365 | |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Accounting periods ended October 1962 through December 1962, total..... | 77,357 | 57,973,307 | 100.0 | 1,358,617 | 100.0 | 260,461 | 65,737 | 54,087,319 | 1,249,274 | 81,337 | 1,151,761 | 489,614 | 18,232 | 471,382 | 420,234 | 337,162 | 6,421,577 | |
| Under \$5,000..... | 40,921 | 8,813,825 | 15.2 | 58,850 | 4.3 | 10,049 | 34,388 | 7,581,991 | 47,310 | 12,993 | 34,991 | 8,554 | 396 | 8,158 | 46,794 | 31,627 | 1,020,135 | |
| \$5,000 under \$10,000..... | 12,827 | 5,029,250 | 8.7 | 87,130 | 6.4 | 10,948 | 10,553 | 4,372,719 | 70,916 | 12,363 | 38,693 | 17,834 | 791 | 17,043 | 30,232 | 23,024 | 510,115 | |
| \$10,000 under \$15,000..... | 6,683 | 3,617,112 | 6.2 | 79,889 | 5.9 | 10,746 | 5,610 | 3,280,546 | 66,465 | 10,671 | 35,513 | 16,551 | 582 | 15,969 | 18,842 | 13,009 | 350,547 | |
| \$15,000 under \$20,000..... | 4,010 | 2,848,451 | 4.9 | 67,717 | 5.0 | 6,498 | 3,994 | 2,611,454 | 57,236 | 6,695 | 50,163 | 13,049 | 236 | 14,513 | 14,472 | 10,819 | 244,452 | |
| \$20,000 under \$25,000..... | 3,462 | 3,199,953 | 5.5 | 76,255 | 5.6 | 8,927 | 3,071 | 3,019,763 | 67,741 | 3,469 | 64,047 | 19,057 | 440 | 18,617 | 15,551 | 11,333 | 241,654 | |
| \$25,000 under \$50,000..... | 5,638 | 7,150,176 | 12.3 | 187,538 | 13.8 | 30,167 | 4,956 | 6,584,671 | 163,921 | 15,174 | 147,417 | 51,014 | 1,399 | 49,615 | 37,132 | 25,982 | 990,698 | |
| \$50,000 under \$100,000..... | 2,255 | 5,831,796 | 10.1 | 154,313 | 11.4 | 20,270 | 2,119 | 5,571,451 | 145,268 | 7,238 | 136,190 | 58,837 | 948 | 57,889 | 23,964 | 17,287 | 461,858 | |
| \$100,000 under \$250,000..... | 1,230 | 6,247,303 | 10.8 | 174,179 | 12.8 | 30,531 | 1,117 | 5,901,961 | 157,963 | 7,123 | 149,123 | 70,192 | 1,208 | 68,984 | 26,760 | 19,559 | 466,219 | |
| \$250,000 under \$500,000..... | 198 | 2,136,443 | 3.7 | 67,369 | 5.0 | 6,869 | 196 | 2,123,745 | 67,047 | 1,157 | 64,607 | 32,221 | 689 | 31,532 | 19,657 | 13,411 | 238,927 | |
| \$500,000 under \$1,000,000..... | 66 | 1,513,726 | 2.6 | 45,623 | 3.4 | 7,709 | 66 | 1,513,726 | 45,623 | 149 | 45,066 | 22,704 | 919 | 21,785 | 16,963 | 14,684 | 207,597 | |
| \$1,000,000 under \$5,000,000..... | 53 | 3,316,153 | 5.7 | 108,480 | 8.0 | 22,089 | 53 | 3,316,153 | 108,480 | 3,932 | 99,778 | 50,026 | 2,552 | 47,474 | 25,361 | 590,696 | 263,767 | |
| \$5,000,000 under \$10,000,000..... | 9 | 2,137,521 | 3.7 | 65,699 | 4.8 | 24,938 | 9 | 2,137,521 | 65,699 | 1,119 | 60,708 | 30,026 | 1,984 | 29,388 | 31,012 | 28,365 | 441,860 | |
| \$10,000,000 under \$25,000,000..... | 2 | 1,089,760 | 2.6 | 34,783 | 2.6 | 11,760 | 2 | 1,089,760 | 34,783 | 34 | 34,720 | 17,950 | 1,053 | 16,697 | 17,823 | 13,551 | 162,983 | |
| \$25,000,000 under \$50,000,000..... | 2 | 2,811,422 | 4.8 | 80,418 | 5.9 | 38,106 | 2 | 2,811,422 | 80,418 | - | 80,372 | 41,722 | 2,579 | 36,889 | 30,837 | 598,431 | 178,995 | |
| \$50,000,000 under \$100,000,000..... | 1 | 2,210,436 | 3.8 | 70,374 | 5.2 | 20,955 | 1 | 2,210,436 | 70,374 | - | 70,373 | 36,531 | 2,156 | 34,375 | 30,803 | 314,825 | 149,943 | |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION.—Continued

| Industrial division, months in which accounting period ended, and size of net income | Number of returns with net income | Total compiled receipts | | Net income | | Distributions to stockholders except in own stock (Thousand dollars) | Number of returns | Total compiled receipts (Thousand dollars) | Net income (Thousand dollars) | Net operating loss carry-forward (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Tax after investment credit (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | Investment qualified for credit (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) | |
|--|-----------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|--|-------------------|--|-------------------------------|---|--|-------------------------------|--------------------------------------|--|--|--|---------------------------------------|---|---|
| | | Amount (Thousand dollars) | Per- cent of period total | Amount (Thousand dollars) | Per- cent of period total | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| Returns other than Form 1120-S | | | | | | | | | | | | | | | | | | | |
| Retail Trade—Continued | | | | | | | | | | | | | | | | | | | |
| Accounting periods ended January 1963 through March 1963, total..... | | | | | | | | | | | | | | | | | | | |
| Under \$5,000..... | 25,485 | 38,612,928 | 100.0 | 1,290,020 | 100.0 | 398,869 | 21,557 | 37,282,860 | 1,242,970 | 34,379 | 1,183,111 | 572,659 | 21,017 | 551,642 | 384,144 | 336,835 | 5,003,711 | 2,364,363 | |
| \$5,000 under \$10,000..... | 11,487 | 2,256,932 | 5.8 | 18,036 | 1.4 | 5,187 | 9,763 | 1,930,718 | 14,446 | 4,042 | 10,888 | 2,817 | 261 | 2,556 | 19,950 | 16,603 | 288,029 | 143,019 | |
| \$10,000 under \$15,000..... | 4,605 | 1,521,341 | 3.9 | 31,717 | 2.5 | 3,938 | 3,710 | 1,279,278 | 25,057 | 4,322 | 20,667 | 6,238 | 394 | 5,844 | 12,826 | 9,780 | 186,917 | 94,612 | |
| \$15,000 under \$20,000..... | 2,323 | 1,047,583 | 2.7 | 27,593 | 2.1 | 2,782 | 1,989 | 958,470 | 20,279 | 3,496 | 20,679 | 6,103 | 334 | 5,769 | 8,236 | 6,132 | 117,290 | 59,499 | |
| \$20,000 under \$25,000..... | 1,983 | 1,040,884 | 2.7 | 33,104 | 2.6 | 2,448 | 1,989 | 910,435 | 28,235 | 2,190 | 26,139 | 7,766 | 224 | 7,542 | 8,196 | 6,442 | 115,409 | 61,660 | |
| \$25,000 under \$50,000..... | 1,282 | 856,928 | 2.2 | 28,522 | 2.2 | 2,838 | 1,135 | 787,708 | 25,164 | 1,017 | 24,061 | 7,208 | 252 | 6,916 | 6,818 | 5,061 | 93,834 | 53,256 | |
| \$50,000 under \$100,000..... | 2,231 | 2,210,162 | 5.7 | 75,279 | 5.8 | 14,213 | 1,831 | 2,000,079 | 61,827 | 5,146 | 56,419 | 19,792 | 758 | 19,034 | 19,701 | 15,435 | 263,590 | 132,238 | |
| \$100,000 under \$250,000..... | 894 | 1,886,440 | 4.9 | 57,640 | 4.5 | 9,370 | 765 | 1,784,374 | 51,824 | 1,993 | 49,459 | 21,427 | 782 | 20,645 | 15,222 | 13,448 | 213,443 | 110,363 | |
| \$250,000 under \$500,000..... | 454 | 1,713,205 | 4.4 | 64,777 | 5.0 | 5,030 | 407 | 1,522,074 | 59,582 | 3,502 | 55,193 | 26,355 | 555 | 25,800 | 10,809 | 9,318 | 207,941 | 110,737 | |
| \$500,000 under \$1,000,000..... | 135 | 1,640,157 | 4.2 | 47,798 | 3.7 | 7,238 | 135 | 1,640,157 | 47,798 | 1,099 | 46,191 | 23,039 | 813 | 22,226 | 16,138 | 14,312 | 212,456 | 108,817 | |
| \$1,000,000 under \$5,000,000..... | 61 | 1,208,854 | 3.1 | 40,614 | 3.1 | 7,172 | 61 | 1,208,854 | 40,614 | 1,099 | 37,930 | 19,026 | 808 | 18,218 | 14,080 | 12,607 | 180,310 | 85,599 | |
| \$5,000,000 under \$10,000,000..... | 50 | 3,735,592 | 9.7 | 107,274 | 8.3 | 36,004 | 50 | 3,735,592 | 107,274 | 2,263 | 102,861 | 53,112 | 2,774 | 23,538 | 46,459 | 41,637 | 635,538 | 295,810 | |
| \$10,000,000 under \$25,000,000..... | 6 | 976,694 | 2.5 | 48,506 | 3.8 | 14,388 | 6 | 976,694 | 48,506 | - | 48,171 | 24,808 | 1,301 | 23,507 | 20,397 | 18,588 | 240,237 | 110,085 | |
| \$25,000,000 under \$50,000,000..... | 8 | 3,578,967 | 9.3 | 122,081 | 9.5 | 33,528 | 8 | 3,578,967 | 122,081 | - | 121,938 | 62,795 | 2,785 | 60,010 | 43,564 | 39,797 | 614,133 | 291,495 | |
| \$50,000,000 under \$100,000,000..... | 2 | 2,865,907 | 5.9 | 63,661 | 4.9 | 3,615 | 2 | 2,865,907 | 63,661 | - | 63,615 | 33,039 | 996 | 63,043 | 17,898 | 14,222 | 360,028 | 145,347 | |
| \$100,000,000 or more..... | 2 | 2,619,510 | 6.8 | 168,946 | 13.1 | 57,997 | 2 | 2,619,510 | 168,946 | 4,623 | 164,042 | 85,291 | 1,747 | 83,544 | 30,404 | 24,959 | 352,691 | 157,849 | |
| Accounting periods ended April 1963 through June 1963, total..... | 25,942 | 15,538,188 | 100.0 | 392,804 | 100.0 | 60,298 | 22,114 | 14,357,078 | 350,218 | 25,249 | 324,668 | 129,644 | 5,150 | 124,494 | 134,966 | 106,346 | 1,733,049 | 846,650 | |
| Under \$5,000..... | 13,168 | 2,394,077 | 15.4 | 19,632 | 5.0 | 2,416 | 11,138 | 2,062,417 | 15,555 | 5,759 | 11,841 | 3,050 | 248 | 2,802 | 23,798 | 17,217 | 325,635 | 166,638 | |
| \$5,000 under \$10,000..... | 4,285 | 1,473,367 | 9.5 | 27,954 | 7.0 | 2,756 | 3,639 | 1,270,692 | 24,571 | 3,781 | 20,736 | 6,162 | 404 | 5,758 | 8,286 | 6,132 | 181,721 | 85,793 | |
| \$10,000 under \$15,000..... | 2,320 | 953,763 | 6.1 | 27,500 | 7.0 | 1,824 | 2,102 | 901,193 | 24,761 | 3,559 | 21,295 | 6,384 | 365 | 6,019 | 11,986 | 9,803 | 102,349 | 49,086 | |
| \$15,000 under \$20,000..... | 1,292 | 789,298 | 5.1 | 22,035 | 5.6 | 1,019 | 1,169 | 747,102 | 19,896 | 1,368 | 18,490 | 5,560 | 298 | 5,262 | 6,339 | 4,804 | 99,051 | 43,749 | |
| \$20,000 under \$25,000..... | 1,458 | 915,664 | 5.9 | 32,337 | 8.2 | 5,256 | 1,169 | 826,238 | 25,828 | 1,269 | 24,555 | 7,324 | 297 | 7,027 | 7,770 | 5,367 | 103,162 | 54,367 | |
| \$25,000 under \$50,000..... | 2,368 | 2,867,869 | 18.5 | 77,785 | 19.8 | 8,846 | 1,960 | 2,604,940 | 64,222 | 4,282 | 60,066 | 20,882 | 735 | 20,147 | 20,628 | 15,926 | 295,077 | 138,391 | |
| \$50,000 under \$100,000..... | 691 | 1,504,645 | 9.7 | 46,353 | 11.8 | 3,787 | 605 | 1,409,739 | 40,802 | 1,272 | 39,224 | 16,974 | 523 | 16,451 | 10,529 | 9,041 | 166,566 | 84,037 | |
| \$100,000 under \$250,000..... | 254 | 1,128,270 | 7.3 | 37,728 | 9.6 | 2,967 | 229 | 1,034,873 | 34,505 | 1,008 | 33,309 | 15,931 | 409 | 15,522 | 7,877 | 6,702 | 97,247 | 43,398 | |
| \$250,000 under \$500,000..... | 61 | 655,792 | 4.2 | 20,437 | 5.2 | 3,492 | 60 | 624,441 | 20,175 | 935 | 18,809 | 9,213 | 393 | 8,820 | 6,920 | 5,717 | 66,217 | 31,790 | |
| \$500,000 under \$1,000,000..... | 27 | 629,526 | 4.1 | 19,506 | 5.0 | 1,468 | 27 | 629,526 | 19,506 | 2,182 | 17,143 | 8,706 | 412 | 8,294 | 7,537 | 5,914 | 100,091 | 47,487 | |
| \$1,000,000 under \$5,000,000..... | 15 | 939,579 | 6.0 | 32,839 | 8.4 | 5,380 | 15 | 939,579 | 32,839 | 24 | 32,307 | 15,597 | 570 | 15,027 | 9,421 | 7,911 | 97,545 | 47,646 | |
| \$5,000,000 under \$10,000,000..... | 2 | 973,288 | 6.3 | 15,045 | 3.8 | 8,930 | 2 | 973,288 | 15,045 | 10 | 14,542 | 7,538 | 316 | 7,222 | 4,587 | 4,506 | 97,919 | 35,877 | |
| \$10,000,000 under \$25,000,000..... | 1 | 313,050 | 2.0 | 12,513 | 3.2 | 12,157 | 2 | 313,050 | 12,513 | - | 12,371 | 6,323 | 180 | 6,143 | 3,365 | 2,565 | 30,469 | 18,391 | |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounting periods ended December 1962, total..... | | | | | | | | | | | | | | | | | | | |
| Under \$5,000..... | 67,274 | 53,058,353 | 100.0 | 1,222,349 | 100.0 | 241,965 | 36,973 | 47,615,425 | 1,127,925 | 68,366 | 1,045,201 | 448,253 | 17,135 | 431,118 | 382,516 | 309,142 | 5,828,820 | 2,743,550 | |
| \$5,000 under \$10,000..... | 35,672 | 7,620,223 | 14.4 | 51,055 | 4.2 | 8,960 | 30,066 | 6,537,586 | 40,845 | 11,370 | 30,347 | 7,446 | 392 | 7,054 | 41,177 | 28,208 | 878,530 | 433,939 | |
| \$10,000 under \$15,000..... | 11,165 | 4,556,484 | 8.5 | 75,594 | 6.2 | 9,726 | 9,143 | 3,939,134 | 61,216 | 10,810 | 50,885 | 15,423 | 631 | 14,792 | 21,134 | 16,521 | 439,616 | 221,519 | |
| \$15,000 under \$20,000..... | 5,714 | 3,211,425 | 6.1 | 68,199 | 5.6 | 9,200 | 4,765 | 2,846,818 | 56,377 | 9,233 | 46,912 | 13,952 | 524 | 13,428 | 16,652 | 11,495 | 301,902 | 148,603 | |
| \$20,000 under \$25,000..... | 3,473 | 2,570,169 | 4.8 | 36,731 | 4.8 | 5,474 | 2,901 | 2,344,764 | 48,954 | 5,297 | 43,258 | 12,996 | 521 | 12,475 | 13,536 | 10,289 | 219,159 | 110,981 | |
| \$25,000 under \$50,000..... | 2,986 | 2,908,661 | 5.5 | 65,589 | 5.4 | 6,311 | 2,636 | 2,734,394 | 58,054 | 2,811 | 55,072 | 16,412 | 304 | 16,108 | 11,457 | 8,192 | 204,285 | 98,969 | |
| \$50,000 under \$100,000..... | 4,798 | 6,301,089 | 11.9 | 159,579 | 13.1 | 23,945 | 4,283 | 5,882,034 | 141,778 | 12,975 | 127,945 | 44,302 | 1,259 | 43,043 | 33,067 | 23,369 | 507,503 | 264,198 | |
| \$100,000 under \$250,000..... | 2,045 | 5,459,548 | 10.3 | 140,366 | 11.5 | 17,955 | 1,911 | 5,199,203 | 131,321 | 7,238 | 122,684 | 52,983 | 813 | 52,170 | 21,203 | 15,062 | 429,412 | 219,449 | |
| \$250,000 under \$500,000..... | 1,114 | 5,908,815 | 11.1 | 138,680 | 13.0 | 28,019 | 1,023 | 5,602,247 | 145,146 | 6,680 | 137,141 | 64,663 | 1,053 | 63,610 | 22,319 | 17,070 | 418,177 | 208,636 | |
| \$500,000 under \$1,000,000..... | 185 | 2,017,021 | 3.8 | 62,989 | 5.2 | 6,382 | 185 | 2,004,323 | 62,667 | 1,080 | 60,307 | 30,117 | 638 | 29,479 | 18,747 | 12,672 | 221,107 | 102,042 | |
| \$1,000,000 under \$5,000,000..... | 62 | 1,431,881 | 2.7 | 42,498 | 3.5 | 7,074 | 62 | 1,431,881 | 42,498 | 1,499 | 41,941 | 21,102 | 895 | 20,207 | 16,569 | 14,338 | 201,004 | 95,494 | |
| \$5,000,000 under \$10,000,000..... | 46 | 2,823,898 | 5.3 | 87,795 | 7.2 | 21,061 | 46 | 2,823,898 | 87,795 | 570 | 82,536 | 41,282 | 2,333 | 38,949 | 46,926 | 40,870 | 510,446 | 229,938 | |
| \$10,000,000 under \$25,000,000..... | 9 | 2,157,521 | 4.1 | 65,699 | 5.4 | 24,938 | 9 | 2,157,521 | 65,699 | 119 | 60,708 | 31,372 | 1,984 | 28,365 | 31,012 | 28,365 | 441,860 | 217,921 | |
| \$25,000,000 under \$50,000,000..... | 2 | 1,089,760 | 2.1 | 34,783 | 2.8 | 11,659 | 2 | 1,089,760 | 34,783 | 34 | 34,720 | 17,950 | 1,984 | 16,897 | 17,950 | 15,051 | 143,563 | 62,923 | |
| \$50,000,000 under \$100,000,000..... | 2 | 2,811,422 | 6.6 | 80,418 | 6.6 | 38,106 | 2 | 2,811,422 | 80,418 | - | 80,372 | 41,722 | 2,579 | 39,143 | 36,889 | 36,837 | 598,431 | 178,995 | |
| \$100,000,000 or more..... | 1 | 2,210,436 | 4.2 | 70,374 | 5.8 | 20,955 | 1 | 2,210,436 | 70,374 | - | 70,373 | 36,531 | 2,156 | 34,375 | 30,803 | 30,803 | 314,825 | 149,943 | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Returns other than Form 1120-S | | | | | | | | | | | | | | | | | |
|--|-----------------------------------|---------------------------|-------------------|---------------------------|-------------------|--|-------------------|--|-------------------------------|---|--|-------------------------------|--------------------------------------|--|--|--|---------------------------------------|---|
| | Number of returns with net income | Total compiled receipts | | Net income | | Distributions to stockholders except on stock returns (Thousand dollars) | Number of returns | Total compiled receipts (Thousand dollars) | Net income (Thousand dollars) | Net operating loss carry-forward (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Tax after investment credit (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | Investment qualified for credit (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) |
| | | Amount (Thousand dollars) | Per cent of total | Amount (Thousand dollars) | Per cent of total | | | | | | | | | | | | | |
| Wholesale and Retail Trade | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) |
| Not Allocable | | | | | | | | | | | | | | | | | | |
| accounting periods ended July 1962 through June 1963, total..... | 7,392 | 5,729,039 | 100.0 | 162,441 | 100.0 | 23,887 | 6,060 | 5,145,993 | 145,543 | 9,286 | 133,646 | 55,316 | 1,923 | 53,393 | 44,326 | 32,321 | 746,149 | 374,181 |
| Under \$5,000..... | 2,988 | 639,065 | 11.2 | 4,578 | 2.8 | 1,169 | 2,377 | 536,483 | 3,789 | 919 | 2,787 | 705 | 78 | 627 | 4,284 | 2,283 | 76,334 | 37,129 |
| \$5,000 under \$10,000..... | 1,255 | 608,866 | 10.6 | 8,874 | 5.5 | 1,249 | 943 | 516,115 | 6,548 | 1,001 | 5,509 | 1,660 | 120 | 1,540 | 3,712 | 2,605 | 84,436 | 45,306 |
| \$10,000 under \$15,000..... | 848 | 447,636 | 7.8 | 10,207 | 6.3 | 1,572 | 575 | 327,980 | 6,860 | 422 | 6,400 | 1,906 | 76 | 2,018 | 2,646 | 1,976 | 54,566 | 26,779 |
| \$15,000 under \$20,000..... | 597 | 466,564 | 8.1 | 9,119 | 5.6 | 1,295 | 454 | 406,260 | 7,464 | 167 | 7,127 | 2,154 | 136 | 2,018 | 2,442 | 1,894 | 47,848 | 25,613 |
| \$20,000 under \$25,000..... | 543 | 415,262 | 7.2 | 11,935 | 7.3 | 1,807 | 460 | 360,957 | 10,036 | 846 | 9,121 | 2,691 | 78 | 2,613 | 2,197 | 1,266 | 45,884 | 24,207 |
| \$25,000 under \$30,000..... | 722 | 858,533 | 15.0 | 25,175 | 15.5 | 2,939 | 636 | 787,932 | 22,367 | 1,274 | 20,601 | 7,119 | 269 | 6,850 | 6,599 | 4,409 | 100,104 | 51,966 |
| \$30,000 under \$35,000..... | 299 | 566,795 | 9.9 | 19,418 | 12.0 | 5,128 | 236 | 490,560 | 13,227 | 492 | 14,867 | 8,390 | 207 | 8,183 | 4,482 | 3,605 | 71,433 | 41,225 |
| \$35,000 under \$40,000..... | 122 | 477,026 | 8.3 | 18,204 | 11.2 | 1,412 | 122 | 470,614 | 18,021 | 487 | 17,246 | 8,180 | 248 | 7,932 | 4,969 | 3,724 | 66,913 | 36,421 |
| \$40,000 under \$45,000..... | 35 | 306,042 | 5.3 | 12,143 | 7.5 | 717 | 34 | 306,042 | 12,143 | 824 | 11,236 | 5,507 | 153 | 5,354 | 4,001 | 2,749 | 54,596 | 23,140 |
| \$45,000 under \$50,000..... | 14 | 244,551 | 4.3 | 9,649 | 5.9 | 1,376 | 14 | 244,551 | 9,649 | 869 | 8,485 | 4,271 | 117 | 4,154 | 1,937 | 1,704 | 54,159 | 24,230 |
| \$50,000 under \$55,000..... | 7 | 264,218 | 4.6 | 17,607 | 10.8 | 1,031 | 7 | 264,218 | 17,607 | 132 | 17,387 | 8,778 | 313 | 8,465 | 4,915 | 4,279 | 66,930 | 28,265 |
| \$55,000 under \$60,000..... | 2 | 434,281 | 7.6 | 15,532 | 9.6 | 4,192 | 2 | 434,281 | 15,532 | 1,853 | 12,880 | 5,955 | 128 | 5,827 | 2,152 | 1,827 | 22,546 | 9,900 |
| \$60,000 under \$65,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$65,000 under \$70,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$70,000 under \$75,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$75,000 under \$80,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$80,000 under \$85,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$85,000 under \$90,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$90,000 under \$95,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$95,000 under \$100,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| accounting periods ended July 1962 through September 1962, total..... | 957 | 718,431 | 100.0 | 15,697 | 100.0 | 1,861 | 834 | 689,026 | 14,807 | 1,337 | 13,293 | 5,000 | 74 | 4,926 | 2,177 | 1,383 | 93,237 | 43,637 |
| Under \$5,000..... | 448 | 93,346 | 13.0 | 614 | 3.9 | 520 | 373 | 79,633 | 490 | 130 | 360 | 87 | (3) | 87 | 157 | 75 | 9,558 | 5,106 |
| \$5,000 under \$10,000..... | 107 | 127,775 | 17.8 | 848 | 5.4 | 277 | 105 | 127,775 | 834 | 198 | 635 | 206 | 25 | 181 | 476 | 340 | 20,754 | 10,927 |
| \$10,000 under \$15,000..... | (4) | 45,325 | 6.3 | 1,173 | 7.5 | 228 | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | 144 | 5,290 | 3,175 |
| \$15,000 under \$20,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$20,000 under \$25,000..... | 107 | 51,884 | 7.2 | 2,350 | 15.0 | 206 | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | 233 | 45 | 7,488 | 3,252 |
| \$25,000 under \$30,000..... | 121 | 173,385 | 24.1 | 4,661 | 29.7 | 461 | 119 | 172,167 | 4,605 | (4) | 4,494 | 1,583 | 23 | 1,560 | 534 | 383 | 20,158 | 11,276 |
| \$30,000 under \$35,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$35,000 under \$40,000..... | 13 | 70,213 | 9.8 | 2,052 | 13.1 | 38 | 13 | 70,213 | 2,052 | 277 | 1,742 | 808 | 15 | 793 | 361 | 247 | 10,444 | 5,506 |
| \$40,000 under \$45,000..... | 4 | 13,534 | 1.9 | 1,329 | 8.5 | 101 | 4 | 13,534 | 1,329 | - | 1,312 | 591 | (3) | 591 | 18 | 9 | 2,785 | 1,090 |
| \$45,000 under \$50,000..... | 1 | 58,386 | 8.1 | 893 | 5.7 | - | 1 | 58,386 | 893 | - | 894 | 458 | - | 458 | - | - | 5,752 | 2,815 |
| \$50,000 under \$55,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$55,000 under \$60,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$60,000 under \$65,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$65,000 under \$70,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$70,000 under \$75,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$75,000 under \$80,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$80,000 under \$85,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$85,000 under \$90,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$90,000 under \$95,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$95,000 under \$100,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| accounting periods ended October 1962 through December 1962, total..... | 4,092 | 3,161,154 | 100.0 | 94,489 | 100.0 | 14,941 | 3,371 | 2,862,533 | 86,191 | 6,046 | 77,976 | 32,495 | 1,238 | 31,257 | 28,965 | 20,872 | 439,896 | 217,547 |
| Under \$5,000..... | 1,670 | 361,211 | 11.4 | 2,716 | 2.9 | 591 | 1,463 | 283,900 | 2,223 | 414 | 1,714 | 430 | 33 | 397 | 3,181 | 1,585 | 40,147 | 20,318 |
| \$5,000 under \$10,000..... | 834 | 323,791 | 10.2 | 5,786 | 6.1 | 349 | 567 | 247,761 | 3,820 | 777 | 3,008 | 893 | 36 | 857 | 1,720 | 1,083 | 38,822 | 20,585 |
| \$10,000 under \$15,000..... | 470 | 278,383 | 8.8 | 5,701 | 6.0 | 472 | 327 | 215,913 | 3,854 | 77 | 3,775 | 1,123 | 72 | 1,051 | 2,444 | 1,621 | 33,743 | 14,297 |
| \$15,000 under \$20,000..... | 225 | 157,116 | 5.0 | 3,631 | 3.8 | 543 | 224 | 156,775 | 3,615 | 19 | 3,539 | 1,096 | 24 | 1,072 | 514 | 356 | 16,196 | 9,065 |
| \$20,000 under \$25,000..... | 235 | 183,822 | 5.8 | 5,174 | 5.5 | 435 | 225 | 173,966 | 4,684 | 84 | 4,542 | 1,344 | 22 | 1,322 | 863 | 477 | 19,628 | 10,986 |
| \$25,000 under \$30,000..... | 387 | 470,902 | 14.9 | 13,224 | 14.0 | 2,208 | 326 | 413,407 | 11,199 | 796 | 10,047 | 3,463 | 168 | 3,295 | 4,137 | 2,634 | 50,229 | 26,602 |
| \$30,000 under \$35,000..... | 177 | 303,999 | 9.6 | 11,427 | 12.1 | 2,530 | 155 | 295,293 | 10,149 | 299 | 9,717 | 4,172 | 164 | 4,008 | 3,184 | 2,497 | 46,999 | 27,901 |
| \$35,000 under \$40,000..... | 60 | 197,804 | 6.3 | 8,350 | 8.8 | 938 | 60 | 191,192 | 8,167 | 102 | 7,820 | 3,669 | 151 | 3,518 | 2,784 | 2,090 | 38,253 | 21,531 |
| \$40,000 under \$45,000..... | 17 | 200,277 | 6.3 | 6,047 | 6.4 | 499 | 17 | 200,277 | 6,047 | 824 | 5,179 | 2,526 | 115 | 2,411 | 3,277 | 2,199 | 42,672 | 16,684 |
| \$45,000 under \$50,000..... | 10 | 153,631 | 4.9 | 6,861 | 7.3 | 1,151 | 10 | 153,631 | 6,861 | 869 | 5,716 | 2,855 | 88 | 2,767 | 1,481 | 1,278 | 43,879 | 19,593 |
| \$50,000 under \$55,000..... | 5 | 96,137 | 3.0 | 10,040 | 10.6 | 1,031 | 5 | 96,137 | 10,040 | - | 10,039 | 4,969 | 237 | 4,732 | 3,528 | 3,225 | 46,782 | 20,085 |
| \$55,000 under \$60,000..... | 2 | 434,281 | 13.7 | 15,532 | 16.4 | 4,192 | 2 | 434,281 | 15,532 | 1,853 | 12,880 | 5,955 | 128 | 5,827 | 2,152 | 1,827 | 22,546 | 9,900 |
| \$60,000 under \$65,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$65,000 under \$70,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$70,000 under \$75,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$75,000 under \$80,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$80,000 under \$85,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$85,000 under \$90,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$90,000 under \$95,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$95,000 under \$100,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Returns other than Form 1120-S | | | | | | | | | | Cost of property used for investment credit | | | | Depreciable assets | | Accumulated depreciation | |
|--|-----------------------------------|-------------------------|--------------------------|------------|--------------------------|---|-------------------|-------------------------|------------|---------------------------------|---|------------|-------------------|-----------------------------|---|---------------------------------|--------------------------|--------------------------|
| | Number of returns with net income | Total compiled receipts | | Net income | | Distributions to stockholders except in own stock | Number of returns | Total compiled receipts | Net income | Net operating loss carryforward | Income subject to tax | Income tax | Investment credit | Tax after investment credit | Cost of property used for investment credit | Investment qualified for credit | Depreciable assets | Accumulated depreciation |
| | | Amount | Per cent of period total | Amount | Per cent of period total | | | | | | | | | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) |
| Wholesale and Retail Trade | | | | | | | | | | | | | | | | | | |
| Net Allocable—Continued | | | | | | | | | | | | | | | | | | |
| Accounting periods ended January 1963 through March 1963, total..... | 862 | 727,291 | 100.0 | 23,422 | 100.0 | 3,100 | 651 | 611,385 | 20,567 | 863 | 19,484 | 8,407 | 191 | 8,216 | 4,156 | 3,436 | 76,027 | 38,123 |
| Under \$5,000..... | 310 | 52,606 | 7.2 | 409 | 1.7 | 31 | 207 | 45,944 | 264 | 135 | 130 | 36 | 1 | 35 | 75 | 49 | 6,809 | 3,724 |
| \$5,000 under \$10,000..... | 92 | 46,048 | 6.3 | 593 | 2.5 | 559 | 92 | 46,048 | 593 | (4) | 596 | 168 | 34 | 134 | 551 | 447 | 4,631 | 2,003 |
| \$10,000 under \$15,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$15,000 under \$20,000..... | 142 | 145,479 | 20.0 | 2,321 | 9.9 | 590 | 80 | 103,388 | 1,299 | 118 | 1,080 | 307 | 34 | 273 | 710 | 460 | 14,745 | 8,136 |
| \$20,000 under \$25,000..... | 68 | 59,774 | 8.2 | 1,497 | 6.4 | 21 | 67 | 58,608 | 1,476 | — | 1,476 | 435 | 22 | 413 | 268 | 268 | 7,014 | 3,919 |
| \$25,000 under \$30,000..... | 97 | 99,635 | 13.7 | 3,411 | 14.6 | 43 | 96 | 97,083 | 3,365 | 425 | 2,917 | 1,021 | 17 | 1,004 | 635 | 468 | 12,166 | 5,397 |
| \$30,000 under \$35,000..... | 63 | 141,156 | 19.4 | 4,152 | 17.7 | 1,415 | 43 | 84,581 | 2,823 | 54 | 2,749 | 1,194 | 26 | 1,168 | 918 | 826 | 13,716 | 7,510 |
| \$35,000 under \$40,000..... | 63 | 84,129 | 11.6 | 3,535 | 15.1 | 271 | 24 | 84,129 | 3,535 | — | 3,534 | 1,700 | 30 | 1,670 | 554 | 475 | 8,531 | 4,066 |
| \$40,000 under \$45,000..... | 5 | 16,091 | 2.2 | 1,410 | 6.0 | 25 | 4 | 16,091 | 1,410 | — | 1,410 | 710 | 61 | 706 | 61 | 331 | 1,428 | 525 |
| \$45,000 under \$50,000..... | 1 | 20,274 | 2.8 | 570 | 2.4 | — | 1 | 20,274 | 570 | — | 569 | 290 | 23 | 267 | 331 | 331 | 1,853 | 727 |
| \$50,000 under \$100,000..... | 1 | 40,963 | 5.6 | 4,829 | 20.6 | — | 1 | 40,963 | 4,829 | — | 4,743 | 2,460 | — | 2,460 | — | — | 3,753 | 1,312 |
| \$100,000 under \$500,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$500,000 under \$1,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$1,000,000 under \$25,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$25,000,000 under \$50,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$50,000,000 under \$100,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$100,000,000 or more..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| Accounting periods ended April 1963 through June 1963, total..... | 1,431 | 1,122,163 | 100.0 | 28,833 | 100.0 | 3,985 | 1,204 | 983,049 | 23,978 | 1,040 | 22,893 | 9,414 | 420 | 8,994 | 9,028 | 6,630 | 136,989 | 69,874 |
| Under \$5,000..... | 560 | 131,902 | 11.8 | 839 | 2.9 | 27 | 534 | 126,956 | 812 | 240 | 583 | 132 | 44 | 108 | 871 | 574 | 19,820 | 7,981 |
| \$5,000 under \$10,000..... | 222 | 111,254 | 9.9 | 1,647 | 5.7 | 64 | 179 | 93,728 | 1,301 | 18 | 1,270 | 393 | 25 | 368 | 965 | 733 | 20,422 | 11,703 |
| \$10,000 under \$15,000..... | 217 | 102,592 | 9.1 | 2,638 | 9.1 | 727 | 135 | 53,767 | 1,685 | 143 | 1,840 | 463 | 73 | 460 | 272 | 1,079 | 15,152 | 8,703 |
| \$15,000 under \$20,000..... | 135 | 137,546 | 12.3 | 2,575 | 8.9 | 160 | 114 | 119,674 | 1,958 | 13 | 1,942 | 504 | 73 | 459 | 1,213 | 1,072 | 13,474 | 6,209 |
| \$20,000 under \$25,000..... | 133 | 119,782 | 10.7 | 2,934 | 10.1 | 1,145 | 91 | 89,227 | 1,967 | 268 | 1,710 | 504 | 470 | 470 | 853 | 476 | 11,754 | 6,050 |
| \$25,000 under \$30,000..... | 117 | 114,611 | 10.2 | 3,879 | 13.5 | 227 | 95 | 105,275 | 3,198 | 53 | 3,143 | 1,052 | 61 | 991 | 1,293 | 924 | 17,551 | 8,951 |
| \$30,000 under \$35,000..... | 40 | 63,878 | 5.7 | 2,654 | 9.2 | 1,153 | 19 | 52,524 | 1,370 | 61 | 1,309 | 573 | 7 | 566 | 164 | 145 | 4,607 | 2,527 |
| \$35,000 under \$40,000..... | 25 | 125,080 | 11.1 | 4,267 | 14.8 | 165 | 25 | 125,080 | 4,267 | 108 | 4,150 | 2,003 | 52 | 1,951 | 1,260 | 912 | 9,685 | 5,318 |
| \$40,000 under \$45,000..... | 9 | 76,140 | 6.8 | 3,357 | 11.6 | 92 | 3 | 76,140 | 3,357 | — | 3,335 | 1,680 | 34 | 1,646 | 645 | 481 | 7,711 | 4,841 |
| \$45,000 under \$50,000..... | 2 | 12,260 | 1.1 | 1,325 | 4.6 | 225 | 2 | 12,260 | 1,325 | — | 1,306 | 668 | 6 | 662 | 125 | 95 | 2,675 | 1,095 |
| \$50,000 under \$100,000..... | 1 | 127,118 | 11.3 | 2,798 | 9.5 | — | 1 | 127,118 | 2,738 | 132 | 2,605 | 1,349 | 76 | 1,273 | 1,387 | 1,054 | 16,395 | 6,868 |
| \$100,000 under \$500,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$500,000 under \$1,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$1,000,000 under \$25,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$25,000,000 under \$50,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$50,000,000 under \$100,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$100,000,000 or more..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| Accounting period ended December 1962, total..... | 3,450 | 2,792,958 | 100.0 | 80,715 | 100.0 | 10,496 | 2,833 | 2,533,382 | 74,409 | 5,601 | 67,226 | 28,173 | 1,155 | 27,013 | 27,037 | 19,522 | 382,221 | 189,796 |
| Under \$5,000..... | 1,464 | 334,203 | 12.0 | 2,433 | 3.0 | 447 | 1,278 | 261,926 | 1,993 | 367 | 1,531 | 384 | 33 | 351 | 3,002 | 1,476 | 37,043 | 15,675 |
| \$5,000 under \$10,000..... | 716 | 283,016 | 10.1 | 5,016 | 6.2 | 343 | 470 | 221,520 | 3,160 | 618 | 2,495 | 752 | 36 | 716 | 1,505 | 965 | 31,799 | 17,103 |
| \$10,000 under \$15,000..... | 382 | 247,869 | 8.9 | 4,722 | 5.9 | 180 | 279 | 190,959 | 3,323 | 9 | 3,290 | 987 | 72 | 915 | 2,129 | 1,610 | 27,712 | 11,875 |
| \$15,000 under \$20,000..... | 177 | 133,050 | 4.8 | 2,887 | 3.6 | 209 | 177 | 133,050 | 2,887 | 23 | 2,887 | 889 | 23 | 866 | 455 | 335 | 8,242 | 5,289 |
| \$20,000 under \$25,000..... | 169 | 148,698 | 5.3 | 3,790 | 4.7 | 290 | 149 | 138,842 | 3,300 | 22 | 3,253 | 955 | (3) | 955 | 493 | 269 | 14,588 | 8,468 |
| \$25,000 under \$30,000..... | 310 | 361,337 | 12.9 | 10,410 | 12.9 | 1,516 | 249 | 303,842 | 8,385 | 796 | 2,370 | 2,511 | 143 | 2,368 | 3,697 | 2,332 | 36,086 | 19,366 |
| \$30,000 under \$35,000..... | 146 | 263,202 | 9.4 | 9,590 | 11.9 | 1,115 | 145 | 261,660 | 7,694 | 243 | 2,486 | 3,059 | 161 | 3,059 | 3,060 | 2,456 | 40,599 | 24,364 |
| \$35,000 under \$40,000..... | 56 | 180,691 | 6.3 | 7,654 | 9.5 | 741 | 76 | 180,691 | 7,654 | 137 | 7,531 | 2,534 | 137 | 7,531 | 2,534 | 2,001 | 20,622 | 12,042 |
| \$40,000 under \$45,000..... | 16 | 131,086 | 4.8 | 2,775 | 3.4 | 468 | 16 | 131,086 | 2,775 | 824 | 4,907 | 2,390 | 151 | 2,289 | 3,090 | 1,804 | 28,392 | 14,287 |
| \$45,000 under \$50,000..... | 8 | 135,036 | 4.8 | 3,531 | 4.4 | 821 | 8 | 135,036 | 3,531 | 869 | 4,322 | 2,164 | 87 | 2,077 | 1,460 | 1,262 | 43,294 | 19,349 |
| \$50,000 under \$100,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$100,000 under \$500,000..... | 4 | 80,289 | 2.9 | 7,575 | 9.4 | 174 | 4 | 80,289 | 7,575 | 234 | 7,574 | 3,693 | 128 | 3,459 | 3,484 | 3,185 | 46,015 | 19,898 |
| \$500,000 under \$1,000,000..... | 2 | 434,281 | 15.5 | 15,532 | 19.2 | 4,192 | 2 | 434,281 | 15,532 | 1,853 | 12,880 | 5,955 | — | 5,827 | 2,152 | 1,827 | 22,546 | 9,900 |
| \$1,000,000 under \$25,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$25,000,000 under \$50,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$50,000,000 under \$100,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$100,000,000 or more..... | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — | — |

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RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Returns other than Form 1120-S | | | | | | | | | | Cost of property used for investment credit | | Investment qualified for credit | Depreciable assets | Accumulated depreciation | | |
|--|-----------------------------------|----------------|--------------------------|------------|--------------------------|---|-------------------|----------------|------------|------------------------------|---|------------|---------------------------------|--------------------|--------------------------|-------------------|-----------------------------|
| | Number of returns with net income | Total receipts | | Net income | | Distributions to stockholders except in own stock | Number of returns | Total receipts | Net income | Operating loss carry-forward | Income subject to tax | Income tax | | | | Investment credit | Tax after investment credit |
| | | Amount | Per-cent of period total | Amount | Per-cent of period total | | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) |
| FINANCE, INSURANCE, AND REAL ESTATE | | | | | | | | | | | | | | | | | |
| Accounting periods ended July 1962 through June 1963, total..... | | | | | | | | | | | | | | | | | |
| 227,118 | 69,234,990 | 100.0 | 9,804,170 | 100.0 | 3,623,904 | 218,528 | 68,781,578 | 9,704,540 | 363,730 | 19,082,471 | 13,092,275 | 129,510 | 13,062,765 | 685,155 | 515,318 | 32,646,207 | 9,363,437 |
| 116,330 | 2,934,773 | 4.2 | 164,923 | 1.7 | 67,929 | 111,898 | 2,784,465 | 157,760 | 38,870 | 146,936 | 32,787 | 337 | 32,450 | 36,317 | 27,011 | 6,664,106 | 1,983,483 |
| 36,090 | 1,847,125 | 2.9 | 241,125 | 2.5 | 62,023 | 34,403 | 1,757,778 | 229,426 | 26,944 | 217,572 | 58,169 | 687 | 57,482 | 26,007 | 21,240 | 3,972,354 | 1,271,770 |
| 19,854 | 1,297,176 | 1.9 | 234,938 | 2.4 | 40,242 | 19,132 | 1,273,458 | 226,466 | 18,313 | 217,929 | 60,040 | 672 | 59,368 | 19,628 | 16,405 | 2,613,741 | 854,875 |
| 13,097 | 1,246,414 | 1.8 | 222,062 | 2.3 | 42,259 | 12,628 | 1,201,990 | 213,907 | 16,461 | 204,139 | 56,876 | 572 | 56,304 | 15,926 | 13,184 | 1,899,168 | 658,414 |
| 10,286 | 1,137,997 | 1.7 | 226,555 | 2.3 | 40,893 | 9,949 | 1,136,256 | 219,107 | 11,853 | 209,229 | 59,501 | 669 | 58,832 | 15,372 | 12,753 | 1,678,629 | 592,052 |
| 16,942 | 3,165,370 | 4.6 | 562,865 | 5.7 | 152,495 | 16,283 | 3,105,216 | 540,050 | 31,036 | 552,424 | 161,226 | 2,273 | 159,053 | 52,936 | 43,838 | 3,612,342 | 1,209,316 |
| 7,438 | 2,906,710 | 4.2 | 510,828 | 5.2 | 129,985 | 7,236 | 2,877,017 | 496,901 | 31,047 | 500,472 | 172,747 | 2,046 | 170,701 | 46,411 | 38,449 | 2,569,102 | 777,375 |
| 4,148 | 3,995,962 | 5.2 | 628,908 | 6.4 | 199,138 | 4,055 | 3,773,350 | 617,232 | 43,387 | 656,329 | 217,350 | 2,567 | 214,783 | 48,656 | 39,761 | 2,229,919 | 626,144 |
| 1,312 | 3,002,309 | 4.3 | 432,717 | 4.6 | 125,178 | 1,306 | 2,999,460 | 450,930 | 25,380 | 511,830 | 160,051 | 1,813 | 158,238 | 38,137 | 28,059 | 1,379,791 | 375,665 |
| 695 | 3,236,262 | 4.7 | 495,182 | 5.1 | 172,825 | 694 | 3,234,893 | 493,873 | 21,874 | 619,579 | 170,724 | 2,081 | 168,643 | 54,948 | 1,179,791 | 317,749 | |
| 689 | 10,216,169 | 14.8 | 1,438,314 | 14.9 | 597,294 | 687 | 10,210,476 | 1,453,346 | 57,636 | 1,451,028 | 473,649 | 5,570 | 468,079 | 119,080 | 84,536 | 2,015,289 | 463,562 |
| 131 | 6,530,894 | 9.4 | 890,354 | 9.1 | 441,017 | 131 | 6,530,894 | 890,354 | 21,241 | 860,433 | 285,345 | 2,450 | 282,895 | 64,555 | 37,137 | 699,515 | 89,493 |
| 67 | 6,213,519 | 9.0 | 1,044,896 | 10.7 | 556,818 | 67 | 6,213,519 | 1,044,896 | 13,298 | 1,185,375 | 302,688 | 2,959 | 299,729 | 65,447 | 43,519 | 720,762 | 88,236 |
| 22 | 6,689,080 | 9.7 | 769,138 | 7.8 | 308,207 | 22 | 6,689,080 | 769,138 | 6,190 | 612,924 | 309,850 | 2,457 | 307,393 | 49,017 | 35,136 | 467,932 | 41,729 |
| 11 | 6,459,205 | 9.3 | 803,583 | 8.2 | 373,387 | 11 | 6,459,205 | 803,583 | - | 488,776 | 232,405 | 1,141 | 251,264 | 20,111 | 16,287 | 385,704 | 13,574 |
| 6 | 8,734,921 | 12.6 | 1,097,762 | 11.2 | 314,214 | 6 | 8,734,921 | 1,097,762 | - | 639,667 | 318,197 | 1,194 | 317,003 | 22,507 | 17,057 | 622,058 | - |
| Accounting periods ended July 1962 through September 1962, total..... | | | | | | | | | | | | | | | | | |
| 28,570 | 2,249,382 | 100.0 | 561,691 | 100.0 | 261,811 | 27,631 | 2,206,750 | 554,282 | 44,722 | 307,507 | 109,042 | 456 | 108,586 | 16,309 | 12,149 | 3,704,441 | 1,148,276 |
| 15,050 | 375,429 | 1.6 | 22,521 | 4.0 | 6,298 | 14,480 | 351,825 | 21,554 | 7,012 | 16,980 | 4,472 | 14 | 4,458 | 3,194 | 2,613 | 963,265 | 269,577 |
| 4,848 | 199,850 | 8.9 | 32,323 | 5.7 | 4,045 | 4,660 | 194,335 | 30,853 | 3,854 | 26,229 | 7,767 | 35 | 7,732 | 1,770 | 1,231 | 575,726 | 171,926 |
| 2,690 | 156,947 | 0.7 | 21,907 | 3.9 | 2,494 | 2,976 | 153,778 | 30,510 | 2,746 | 27,207 | 8,126 | 35 | 8,091 | 1,584 | 1,178 | 322,740 | 102,327 |
| 1,444 | 119,431 | 0.5 | 24,473 | 4.4 | 2,973 | 1,440 | 115,245 | 21,545 | 1,736 | 21,345 | 6,499 | 43 | 6,456 | 914 | 878 | 265,665 | 88,967 |
| 1,333 | 121,399 | 0.5 | 29,600 | 5.3 | 1,865 | 1,328 | 121,151 | 29,495 | 2,360 | 26,672 | 7,927 | 215 | 7,922 | 215 | 135 | 236,229 | 80,057 |
| 2,048 | 313,039 | 1.4 | 66,594 | 11.9 | 23,196 | 2,022 | 309,749 | 65,798 | 3,827 | 59,646 | 19,842 | 69 | 19,773 | 1,534 | 1,328 | 462,784 | 151,064 |
| 713 | 220,115 | 1.0 | 48,189 | 8.6 | 20,027 | 683 | 214,560 | 46,138 | 3,547 | 39,083 | 15,531 | 67 | 15,464 | 1,707 | 336,964 | 117,858 | |
| 309 | 150,859 | 0.7 | 46,088 | 8.2 | 9,081 | 309 | 150,859 | 46,088 | 8,784 | 33,111 | 13,744 | 52 | 13,707 | 1,878 | 582 | 149,741 | 49,376 |
| 71 | 107,856 | 0.5 | 23,600 | 4.2 | 7,162 | 69 | 106,791 | 22,852 | 1,286 | 18,048 | 8,131 | 53 | 8,078 | 1,982 | 776 | 107,660 | 39,926 |
| 25 | 72,914 | 0.3 | 16,821 | 3.0 | 5,356 | 25 | 72,914 | 16,821 | 1,161 | 11,085 | 4,656 | 14 | 4,642 | 205 | 189 | 117,643 | 36,370 |
| 35 | 254,126 | 1.1 | 75,268 | 13.4 | 34,572 | 35 | 254,126 | 75,268 | 8,409 | 27,901 | 12,347 | 84 | 12,263 | 2,455 | 1,532 | 166,024 | 40,828 |
| 2 | 14,313 | 0.1 | 13,131 | 2.3 | 12,634 | 2 | 14,313 | 13,131 | - | - | - | - | - | - | - | - | - |
| 1 | 12,281 | 0.1 | 10,392 | 1.9 | 10,438 | 1 | 12,281 | 10,392 | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 1 | 130,823 | 0.6 | 120,984 | 21.5 | 121,490 | 1 | 130,823 | 120,984 | - | - | - | - | - | - | - | - | - |
| Accounting periods ended October 1962 through December 1962, total..... | | | | | | | | | | | | | | | | | |
| 135,668 | 62,685,125 | 100.0 | 8,326,496 | 100.0 | 3,098,642 | 131,000 | 62,459,310 | 8,278,250 | 243,785 | 8,103,733 | 2,743,634 | 27,295 | 2,716,339 | 614,139 | 459,971 | 20,881,806 | 5,817,973 |
| 68,021 | 1,766,981 | 2.8 | 95,558 | 1.1 | 37,631 | 65,637 | 1,691,507 | 91,891 | 22,196 | 94,932 | 19,255 | 222 | 19,033 | 23,398 | 16,969 | 3,738,348 | 1,183,993 |
| 19,976 | 1,130,610 | 1.8 | 134,275 | 1.6 | 45,349 | 19,009 | 1,082,342 | 127,556 | 12,691 | 132,267 | 32,945 | 428 | 32,517 | 15,710 | 12,965 | 2,168,344 | 746,766 |
| 11,712 | 796,512 | 1.3 | 138,555 | 1.7 | 25,837 | 11,259 | 781,689 | 133,644 | 9,402 | 136,411 | 35,654 | 554 | 35,100 | 14,297 | 12,885 | 1,438,636 | 497,268 |
| 7,890 | 826,811 | 1.3 | 134,164 | 1.6 | 27,962 | 7,566 | 826,378 | 128,378 | 8,592 | 128,978 | 34,235 | 513 | 33,822 | 11,370 | 9,514 | 1,053,771 | 379,313 |
| 5,961 | 767,229 | 1.2 | 131,077 | 1.6 | 27,935 | 5,796 | 759,003 | 127,407 | 5,173 | 126,345 | 34,329 | 531 | 34,329 | 10,706 | 8,923 | 932,598 | 351,701 |
| 11,018 | 2,287,209 | 3.6 | 367,225 | 4.4 | 104,730 | 10,703 | 2,257,939 | 356,182 | 16,961 | 390,414 | 107,232 | 1,887 | 105,345 | 44,602 | 36,908 | 2,148,374 | 720,877 |
| 5,384 | 2,309,614 | 3.7 | 374,097 | 4.5 | 96,827 | 5,139 | 2,303,110 | 368,336 | 19,121 | 391,138 | 129,803 | 1,719 | 128,084 | 37,673 | 31,433 | 1,648,882 | 480,022 |
| 3,193 | 3,033,006 | 4.8 | 490,260 | 5.9 | 169,209 | 3,168 | 3,027,392 | 487,115 | 23,821 | 560,816 | 177,486 | 2,283 | 175,203 | 42,765 | 35,273 | 1,490,964 | 426,917 |
| 1,081 | 2,667,484 | 4.3 | 373,479 | 4.5 | 102,716 | 1,079 | 2,666,384 | 372,748 | 20,886 | 449,944 | 132,247 | 1,599 | 130,648 | 32,300 | 24,239 | 972,224 | 243,140 |
| 605 | 3,009,099 | 4.8 | 431,365 | 5.2 | 158,628 | 604 | 3,007,730 | 430,056 | 16,708 | 570,825 | 152,937 | 2,043 | 150,894 | 54,257 | 40,344 | 742,024 | 176,363 |
| 603 | 9,759,112 | 15.6 | 1,281,149 | 15.4 | 514,890 | 602 | 9,756,417 | 1,279,045 | 47,305 | 1,360,851 | 432,287 | 5,426 | 426,861 | 115,593 | 82,143 | 1,692,418 | 378,754 |
| 123 | 6,426,636 | 10.6 | 835,210 | 10.0 | 404,863 | 123 | 6,426,636 | 835,210 | 27,341 | 833,870 | 271,555 | 2,439 | 269,114 | 54,386 | 36,976 | 638,767 | 89,320 |
| 63 | 6,152,239 | 9.8 | 990,603 | 11.9 | 505,287 | 63 | 6,152,239 | 990,603 | 13,298 | 1,185,575 | 302,688 | 2,959 | 299,729 | 65,447 | 43,519 | 720,762 | 86,236 |
| 22 | 6,689,080 | 10.7 | 769,138 | 9.2 | 308,207 | 22 | 6,689,080 | 769,138 | 6,190 | 612,924 | 309,850 | 2,457 | 307,393 | 49,017 | 35,136 | 467,932 | 41,729 |
| 11 | 803,583 | 9.7 | 803,583 | 9.7 | 373,387 | 11 | 803,583 | 803,583 | - | 488,776 | 232,405 | 1,141 | 251,264 | 20,111 | 16,287 | 385,704 | 13,574 |
| 5 | 8,604,098 | 13.7 | 976,778 | 11.7 | 192,724 | 5 | 8,604,098 | 976,778 | - | 639,667 | 318,197 | 1,194 | 317,003 | 22,507 | 17,057 | 622,058 | - |

Footnotes at end of table. See text for explanatory statements and for description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Number of returns with net income | Total receipts | | Net income | | Distributions to stockholders except in own stock | Number of returns | Total receipts (Thousand dollars) | Net income (Thousand dollars) | Net operating loss carryforward (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Tax after investment credit (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | Investment qualified for credit (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) |
|--|-----------------------------------|---------------------------|--------------------------|---------------------------|--------------------------|---|-------------------|-----------------------------------|-------------------------------|--|--|-------------------------------|--------------------------------------|--|--|--|---------------------------------------|---|
| | | Amount (Thousand dollars) | Per cent of period total | Amount (Thousand dollars) | Per cent of period total | (Thousand dollars) | | | | | | | | | | | | |
| FINANCE, INSURANCE, AND REAL ESTATE—Continued | | | | | | | | | | | | | | | | | | |
| Accounting periods ended January 1963 through March 1963, total.... | 25,998 | 1,685,073 | 100.0 | 355,429 | 100.0 | 77,847 | 24,531 | 1,565,265 | 328,468 | 34,245 | 255,319 | 90,783 | 634 | 90,149 | 21,157 | 17,094 | 3,502,843 | 1,015,505 |
| Under \$5,000..... | 13,474 | 326,237 | 19.4 | 18,522 | 5.2 | 8,898 | 12,958 | 308,601 | 17,917 | 4,482 | 14,061 | 3,666 | 17 | 3,649 | 3,390 | 2,489 | 820,429 | 224,364 |
| \$5,000 under \$10,000..... | 4,701 | 218,170 | 12.9 | 13,223 | 3.8 | 7,684 | 4,385 | 187,899 | 29,082 | 2,268 | 23,297 | 7,156 | 62 | 7,094 | 4,029 | 3,084 | 490,549 | 139,401 |
| \$10,000 under \$15,000..... | 2,459 | 145,467 | 8.6 | 28,848 | 8.1 | 2,907 | 2,357 | 137,609 | 27,660 | 2,988 | 23,719 | 7,073 | 21 | 7,022 | 1,988 | 1,235 | 380,609 | 112,897 |
| \$15,000 under \$20,000..... | 1,409 | 100,267 | 6.0 | 24,613 | 7.0 | 9,324 | 1,572 | 91,135 | 23,297 | 3,149 | 19,538 | 5,852 | 51 | 5,827 | 975 | 814 | 190,758 | 60,979 |
| \$20,000 under \$25,000..... | 1,404 | 122,751 | 7.3 | 30,865 | 8.7 | 9,833 | 1,261 | 110,731 | 27,793 | 1,689 | 25,407 | 7,553 | 101 | 7,452 | 3,254 | 2,793 | 241,989 | 82,660 |
| \$25,000 under \$30,000..... | 1,610 | 218,479 | 13.0 | 53,029 | 14.9 | 7,729 | 1,400 | 198,049 | 45,928 | 4,718 | 38,835 | 12,771 | 107 | 12,664 | 2,394 | 1,898 | 392,055 | 114,704 |
| \$30,000 under \$35,000..... | 551 | 144,753 | 8.6 | 36,348 | 10.2 | 6,180 | 467 | 128,727 | 30,934 | 4,958 | 26,242 | 10,431 | 117 | 10,314 | 2,794 | 2,513 | 271,480 | 85,364 |
| \$35,000 under \$40,000..... | 257 | 160,803 | 9.5 | 37,959 | 10.7 | 5,299 | 232 | 152,676 | 34,890 | 6,393 | 25,034 | 10,296 | 91 | 10,205 | 1,513 | 1,292 | 272,185 | 64,694 |
| \$40,000 under \$45,000..... | 59 | 79,386 | 4.7 | 21,978 | 6.1 | 8,228 | 58 | 78,876 | 21,187 | 1,172 | 17,557 | 7,683 | 35 | 7,648 | 768 | 563 | 78,061 | 23,246 |
| \$45,000 under \$50,000..... | 27 | 56,789 | 3.4 | 19,065 | 5.4 | 3,803 | 27 | 56,789 | 19,065 | 332 | 13,711 | 5,061 | 19 | 5,042 | 306 | 275 | 261,608 | 79,264 |
| \$50,000 under \$55,000..... | 14 | 54,557 | 3.2 | 24,282 | 6.8 | 8,033 | 13 | 51,599 | 21,618 | 86 | 11,045 | 5,045 | 9 | 5,036 | 233 | 135 | 103,107 | 28,012 |
| \$55,000 under \$60,000..... | 2 | 42,378 | 2.5 | 13,283 | 3.7 | 3,000 | 2 | 42,178 | 15,783 | - | 15,783 | 8,196 | 3 | 8,196 | 43 | - | - | 20 |
| \$60,000 under \$65,000..... | 1 | 14,376 | 0.9 | 13,284 | 3.7 | 9,329 | 1 | 14,376 | 13,284 | - | - | - | - | - | - | - | - | - |
| \$65,000 under \$70,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$70,000 under \$75,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$75,000 under \$80,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$80,000 under \$85,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$85,000 under \$90,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$90,000 under \$95,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$95,000 under \$100,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounting periods ended April 1963 through June 1963, total..... | 36,882 | 2,615,410 | 100.0 | 560,554 | 100.0 | 185,604 | 35,366 | 2,550,253 | 543,540 | 40,978 | 408,285 | 148,246 | 1,103 | 147,143 | 33,550 | 26,104 | 4,557,117 | 1,381,683 |
| Under \$5,000..... | 19,785 | 466,126 | 17.8 | 28,322 | 5.1 | 13,102 | 18,823 | 432,532 | 26,398 | 5,170 | 20,963 | 5,394 | 84 | 5,310 | 6,335 | 4,940 | 1,142,064 | 305,447 |
| \$5,000 under \$10,000..... | 6,559 | 299,439 | 11.4 | 43,474 | 7.8 | 8,345 | 6,349 | 293,401 | 41,955 | 6,131 | 34,719 | 10,301 | 162 | 10,159 | 4,498 | 3,960 | 727,233 | 213,777 |
| \$10,000 under \$15,000..... | 3,013 | 198,250 | 7.6 | 35,668 | 6.4 | 9,004 | 2,922 | 194,882 | 31,882 | 3,177 | 30,562 | 9,187 | 91 | 10,153 | 2,249 | 1,707 | 471,756 | 142,683 |
| \$15,000 under \$20,000..... | 2,304 | 199,645 | 7.6 | 38,812 | 6.9 | 3,200 | 2,256 | 197,071 | 37,898 | 2,984 | 34,078 | 10,290 | 32 | 10,199 | 2,667 | 1,978 | 385,004 | 129,155 |
| \$20,000 under \$25,000..... | 1,588 | 146,578 | 5.6 | 35,013 | 6.2 | 7,260 | 1,564 | 145,371 | 34,142 | 5,530 | 30,805 | 9,161 | 32 | 9,129 | 1,197 | 902 | 267,813 | 77,634 |
| \$25,000 under \$30,000..... | 2,266 | 346,643 | 13.3 | 76,017 | 13.6 | 16,840 | 2,158 | 339,479 | 72,142 | 5,530 | 63,529 | 21,481 | 210 | 21,271 | 4,406 | 3,704 | 609,129 | 222,671 |
| \$30,000 under \$35,000..... | 389 | 232,228 | 8.9 | 52,154 | 9.3 | 6,951 | 767 | 230,620 | 50,899 | 3,421 | 44,009 | 16,982 | 143 | 16,839 | 3,966 | 2,796 | 311,776 | 94,131 |
| \$35,000 under \$40,000..... | 780 | 257,294 | 9.6 | 54,601 | 9.7 | 15,469 | 346 | 242,423 | 49,139 | 4,589 | 37,368 | 15,824 | 156 | 15,668 | 3,500 | 2,614 | 317,029 | 85,157 |
| \$40,000 under \$45,000..... | 101 | 147,583 | 5.6 | 34,060 | 6.1 | 7,072 | 100 | 147,209 | 33,752 | 2,036 | 26,281 | 11,990 | 126 | 11,864 | 3,487 | 2,481 | 201,850 | 69,353 |
| \$45,000 under \$50,000..... | 38 | 97,460 | 3.7 | 27,931 | 5.0 | 4,858 | 38 | 97,460 | 27,931 | 3,673 | 23,958 | 8,070 | 5 | 8,065 | 180 | 138 | 58,516 | 25,752 |
| \$50,000 under \$55,000..... | 37 | 148,374 | 5.7 | 77,615 | 13.8 | 39,839 | 37 | 148,374 | 77,615 | 1,636 | 51,231 | 23,970 | 51 | 23,919 | 799 | 726 | 53,740 | 15,968 |
| \$55,000 under \$60,000..... | 4 | 47,767 | 1.8 | 26,230 | 4.7 | 20,920 | 4 | 47,767 | 26,230 | - | 10,782 | 5,596 | 11 | 5,585 | 266 | 158 | 705 | 153 |
| \$60,000 under \$65,000..... | 2 | 34,023 | 1.3 | 30,617 | 5.5 | 31,064 | 2 | 34,023 | 30,617 | - | - | - | - | - | - | - | - | - |
| \$65,000 under \$70,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$70,000 under \$75,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$75,000 under \$80,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$80,000 under \$85,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$85,000 under \$90,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$90,000 under \$95,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$95,000 under \$100,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounting period ended December 1962, total..... | 119,487 | 60,868,854 | 100.0 | 7,741,566 | 100.0 | 2,720,005 | 115,302 | 60,676,142 | 7,700,804 | 217,119 | 7,902,607 | 2,668,259 | 26,841 | 2,641,418 | 599,089 | 449,967 | 19,180,983 | 5,296,644 |
| Under \$5,000..... | 59,415 | 1,560,510 | 2.6 | 82,691 | 1.1 | 33,746 | 57,218 | 1,489,854 | 79,280 | 19,082 | 85,042 | 16,766 | 186 | 16,580 | 19,620 | 15,106 | 3,296,839 | 1,065,885 |
| \$5,000 under \$10,000..... | 17,608 | 1,001,035 | 1.6 | 118,564 | 1.5 | 36,995 | 16,744 | 955,122 | 112,462 | 10,924 | 119,556 | 29,212 | 419 | 28,793 | 14,835 | 12,398 | 1,920,854 | 664,681 |
| \$10,000 under \$15,000..... | 10,004 | 672,316 | 1.1 | 118,189 | 1.5 | 27,854 | 9,633 | 658,918 | 113,796 | 8,015 | 118,603 | 30,331 | 476 | 29,855 | 11,778 | 10,623 | 1,227,753 | 426,643 |
| \$15,000 under \$20,000..... | 7,060 | 744,396 | 1.2 | 120,189 | 1.5 | 27,994 | 6,773 | 727,994 | 115,179 | 7,156 | 117,653 | 30,798 | 389 | 117,653 | 10,321 | 8,731 | 916,646 | 334,939 |
| \$20,000 under \$25,000..... | 5,240 | 707,277 | 1.2 | 115,013 | 1.5 | 26,713 | 5,075 | 699,051 | 111,349 | 4,153 | 111,770 | 30,557 | 453 | 111,770 | 10,622 | 8,844 | 850,686 | 321,368 |
| \$25,000 under \$30,000..... | 9,906 | 2,122,380 | 3.5 | 331,436 | 4.3 | 93,777 | 9,674 | 2,099,159 | 323,428 | 13,336 | 363,428 | 98,385 | 1,824 | 96,561 | 42,953 | 35,389 | 1,903,468 | 652,339 |
| \$30,000 under \$35,000..... | 4,927 | 2,128,734 | 3.5 | 342,019 | 4.4 | 92,995 | 4,885 | 2,124,689 | 339,043 | 16,239 | 365,324 | 120,665 | 1,657 | 119,008 | 35,936 | 30,227 | 1,513,650 | 436,877 |
| \$35,000 under \$40,000..... | 2,946 | 2,851,241 | 4.7 | 452,509 | 5.8 | 162,911 | 2,922 | 2,845,911 | 449,466 | 16,503 | 537,275 | 167,404 | 2,249 | 165,155 | 41,684 | 34,376 | 1,394,390 | 395,225 |
| \$40,000 under \$45,000..... | 1,023 | 2,537,015 | 4.2 | 353,672 | 4.6 | 98,391 | 1,022 | 2,536,115 | 352,941 | 18,880 | 438,073 | 127,178 | 1,568 | 125,610 | 31,569 | 23,625 | 913,795 | 225,703 |
| \$45,000 under \$50,000..... | 573 | 2,939,955 | 4.8 | 408,243 | 5.3 | 141,195 | 577 | 2,938,584 | 466,934 | 15,498 | 561,675 | 149,246 | 2,023 | 147,223 | 53,814 | 40,402 | 698,043 | 162,199 |
| \$50,000 under \$55,000..... | 578 | 9,641,987 | 15.8 | 1,229,452 | 15.9 | 474,750 | 577 | 9,639,289 | 1,227,348 | 46,604 | 1,344,343 | 423,906 | 5,407 | 1,344,343 | 114,991 | 81,841 | 1,689,637 | 377,926 |
| \$55,000 under \$60,000..... | 113 | 6,334,913 | 10.4 | 767,023 | 9.9 | 337,740 | 113 | 6,334,913 | 767,023 | 21,241 | 828,251 | 268,636 | 2,439 | 266,197 | 53,846 | 35,566 | 1,508,766 | 389,320 |
| \$60,000 under \$65,000..... | 9 | 6,056,934 | 10.0 | 921,212 | 11.9 | 443,553 | 9 | 6,056,934 | 921,212 | 13,298 | 1,170,247 | 294,723 | 2,959 | 291,764 | 53,447 | 43,519 | 720,762 | 88,326 |
| \$65,000 under \$70,000..... | 21 | 7,411,345 | 10.9 | 741,345 | 9.6 | 280,403 | 21 | 7,411,345 | 741,345 | 6,190 | 821,924 | 307,950 | 2,457 | 307,950 | 49,017 | 35,136 | 467,932 | 43,729 |
| \$70,000 under \$75,000..... | 5 | 6,309,418 | 10.4 | 663,224 | 8.6 | 254,449 | 5 | 6,309,418 | 663,224 | - | 488,776 | 282,405 | 1,141 | 25,264 | 20,111 | 16,287 | 385,704 | 13,574 |
| \$75,000 under \$80,000..... | 5 | 8,604,098 | 14.1 | 976,778 | 12.6 | 192,724 | 5 | 8,604,098 | 976,778 | - | 639,667 | 318,197 | 1,194 | 317,003 | 22,507 | 17,057 | 622,058 | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Total compiled receipts | | | Net income | | Distributions to stockholders except in own stock | Returns other than Form 1120-S | | | | | | | | Cost of property used for investment credit | Investment qualified for credit | Depreciable assets | Accumulated depreciation |
|--|-----------------------------------|--------|-----------|---------------------------|---------------------------|---|--------------------------------|-------------------------|------------|----------------------------------|-----------------------|------------|---------------------|-----------------------------|---|---------------------------------|--------------------|--------------------------|
| | Number of returns with net income | Amount | | Per- cent of period total | Per- cent of period total | | Number of returns | Total compiled receipts | Net income | Net operating loss carry-forward | Income subject to tax | Income tax | Invest- ment credit | Tax after investment credit | | | | |
| | | (1) | (2) | | | | | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | |
| SERVICES | | | | | | | | | | | | | | | | | | |
| Accounting periods ended July 1962 | | | | | | | | | | | | | | | | | | |
| through June 1963, total..... | | | | | | | | | | | | | | | | | | |
| 79,822 | 20,890,574 | 100.0 | 1,497,840 | 100.0 | 198,413 | 70,057 | 19,607,635 | 1,398,755 | 125,840 | 1,248,895 | 523,851 | 21,887 | 501,964 | 684,635 | 464,402 | 10,974,417 | 4,821,828 | |
| 44,910 | 3,515,184 | 16.8 | 61,148 | 4.1 | 8,238 | 39,151 | 3,050,307 | 50,830 | 14,876 | 36,347 | 9,039 | 1,038 | 8,001 | 84,974 | 54,154 | 1,912,392 | 834,980 | |
| 11,882 | 1,774,556 | 8.5 | 80,623 | 5.4 | 7,725 | 10,331 | 1,559,102 | 69,405 | 13,760 | 55,347 | 16,692 | 1,756 | 14,936 | 79,933 | 27,554 | 1,180,471 | 326,619 | |
| 5,784 | 1,221,651 | 5.9 | 69,457 | 4.6 | 7,764 | 4,953 | 1,089,374 | 59,038 | 8,787 | 74,755 | 14,766 | 1,313 | 13,453 | 70,434 | 24,223 | 673,458 | 308,069 | |
| 4,622 | 1,236,546 | 5.9 | 77,969 | 5.2 | 6,924 | 4,400 | 1,191,356 | 73,981 | 8,780 | 64,966 | 19,593 | 1,720 | 17,873 | 56,343 | 38,725 | 738,939 | 331,964 | |
| 3,727 | 1,174,666 | 5.6 | 81,628 | 5.4 | 6,958 | 3,382 | 1,109,923 | 72,938 | 5,438 | 66,390 | 20,394 | 1,577 | 19,017 | 45,732 | 27,943 | 623,607 | 276,364 | |
| 5,666 | 2,254,747 | 10.8 | 186,374 | 12.4 | 29,959 | 4,837 | 2,032,388 | 158,569 | 12,624 | 144,484 | 49,699 | 3,471 | 46,228 | 98,833 | 62,543 | 1,379,604 | 621,879 | |
| 1,702 | 1,610,246 | 7.7 | 120,203 | 8.0 | 7,491 | 1,587 | 1,513,935 | 109,467 | 10,662 | 97,714 | 41,028 | 1,983 | 39,045 | 62,181 | 44,653 | 794,954 | 362,946 | |
| 916 | 1,679,869 | 8.0 | 136,399 | 9.1 | 14,238 | 853 | 1,547,574 | 129,064 | 14,235 | 111,528 | 51,324 | 1,983 | 49,341 | 50,865 | 37,624 | 1,010,132 | 432,252 | |
| 303 | 1,101,131 | 7.4 | 110,131 | 7.4 | 17,182 | 294 | 1,494,279 | 109,304 | 15,230 | 82,389 | 39,843 | 1,132 | 38,696 | 30,565 | 22,493 | 562,071 | 272,504 | |
| 142 | 1,317,511 | 6.3 | 100,798 | 6.7 | 13,641 | 141 | 1,316,158 | 100,245 | 5,961 | 91,988 | 45,215 | 1,283 | 43,932 | 28,418 | 22,065 | 405,616 | 170,591 | |
| 105 | 2,155,667 | 10.3 | 220,202 | 14.7 | 41,639 | 105 | 2,035,667 | 220,202 | 7,026 | 107,640 | 102,940 | 1,756 | 101,184 | 42,206 | 29,232 | 792,112 | 349,467 | |
| 16 | 1,035,905 | 5.0 | 115,915 | 7.7 | 19,615 | 16 | 1,035,905 | 115,915 | 7,749 | 103,648 | 53,104 | 2,160 | 50,944 | 36,421 | 30,342 | 408,891 | 180,626 | |
| 6 | 612,641 | 2.9 | 86,623 | 5.8 | 17,039 | 6 | 612,641 | 86,623 | 712 | 84,229 | 34,239 | 884 | 33,355 | 17,561 | 12,619 | 408,600 | 114,018 | |
| 1 | 133,831 | 0.6 | 50,270 | 3.4 | - | 1 | 133,831 | 50,270 | - | 50,270 | 25,970 | 11 | 25,959 | 169 | 162 | 83,590 | 39,550 | |
| Accounting periods ended July 1962 | | | | | | | | | | | | | | | | | | |
| through September 1962, total..... | | | | | | | | | | | | | | | | | | |
| 12,755 | 3,429,310 | 100.0 | 239,246 | 100.0 | 26,591 | 11,271 | 3,244,192 | 219,123 | 27,866 | 189,573 | 77,429 | 2,326 | 75,103 | 64,426 | 48,185 | 2,016,359 | 832,777 | |
| 6,577 | 592,097 | 17.3 | 9,078 | 3.8 | 1,394 | 5,704 | 516,512 | 7,905 | 1,981 | 5,809 | 1,497 | 83 | 1,414 | 11,021 | 7,018 | 334,809 | 135,441 | |
| 1,941 | 312,322 | 9.1 | 13,240 | 5.5 | 1,431 | 1,721 | 271,069 | 11,619 | 2,167 | 9,362 | 2,706 | 165 | 2,541 | 5,892 | 3,336 | 213,468 | 85,142 | |
| 1,102 | 225,096 | 6.6 | 13,049 | 5.5 | 804 | 1,020 | 213,667 | 12,974 | 2,216 | 9,836 | 2,914 | 88 | 2,886 | 2,530 | 1,446 | 144,173 | 63,574 | |
| 1,032 | 265,357 | 7.7 | 17,336 | 7.2 | 1,242 | 971 | 260,102 | 16,393 | 1,668 | 4,502 | 4,502 | 208 | 4,284 | 4,905 | 3,195 | 142,188 | 62,574 | |
| 648 | 157,169 | 4.6 | 14,278 | 6.0 | 811 | 556 | 145,286 | 12,107 | 1,010 | 11,042 | 3,299 | 94 | 3,205 | 2,821 | 1,550 | 100,749 | 42,871 | |
| 981 | 363,268 | 10.6 | 30,895 | 12.9 | 5,408 | 841 | 345,128 | 26,360 | 2,672 | 23,315 | 7,722 | 284 | 7,438 | 6,890 | 4,780 | 218,992 | 90,131 | |
| 234 | 163,874 | 4.8 | 16,498 | 6.9 | 797 | 229 | 162,982 | 16,217 | 1,507 | 14,822 | 5,967 | 170 | 5,797 | 4,010 | 2,911 | 129,437 | 58,347 | |
| 145 | 294,690 | 8.6 | 22,421 | 9.4 | 877 | 144 | 291,693 | 22,316 | 5,101 | 16,689 | 7,900 | 288 | 7,612 | 5,591 | 3,978 | 91,648 | 31,648 | |
| 69 | 290,074 | 8.5 | 24,230 | 10.1 | 1,423 | 49 | 274,810 | 15,911 | 4,671 | 10,606 | 5,163 | 107 | 5,036 | 6,519 | 6,306 | 152,611 | 74,836 | |
| 21 | 226,199 | 6.6 | 14,916 | 6.2 | 2,961 | 21 | 226,199 | 14,916 | 673 | 14,341 | 6,980 | 132 | 6,848 | 2,925 | 2,608 | 60,439 | 23,735 | |
| 11 | 254,650 | 7.4 | 24,514 | 10.2 | 2,711 | 11 | 254,650 | 24,514 | 4,200 | 20,361 | 8,432 | 115 | 8,317 | 2,761 | 2,592 | 179,752 | 83,824 | |
| 3 | 161,562 | 4.7 | 22,959 | 9.6 | 4,196 | 3 | 161,562 | 22,959 | 2,959 | 11,900 | 9,031 | 58 | 11,312 | 9,031 | 8,402 | 74,364 | 34,954 | |
| 25 | 122,952 | 3.6 | 15,832 | 6.6 | 2,536 | 1 | 122,952 | 15,832 | 1,532 | 15,707 | 8,447 | 4 | 8,443 | 127 | 63 | 11,626 | 3,970 | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| - | - | - | - | - | - | - | - | - | - | | | | | | | | | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Number of returns with net income | Total compiled receipts | | Net income | | Distributions to stockholders except in own stock (Thousand dollars) | Number of returns | Total compiled receipts (Thousand dollars) | Net income (Thousand dollars) | Net operating loss carry forward (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Tax after investment credit (Thousand dollars) | Cost of property used for investment (Thousand dollars) | Investment qualified for credit (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated depreciation (Thousand dollars) |
|--|-----------------------------------|---------------------------|-------------------------|---------------------------|-------------------------|--|-------------------|--|-------------------------------|---|--|-------------------------------|--------------------------------------|--|---|--|---------------------------------------|---|
| | | Amount (Thousand dollars) | Percent of period total | Amount (Thousand dollars) | Percent of period total | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | |
| SERVICES—Continued | | | | | | | | | | | | | | | | | | |
| Accounting periods ended January 1963 through March 1963, total..... | 11,027 | 2,592,757 | 100.0 | 187,814 | 100.0 | 23,579 | 9,479 | 2,348,146 | 165,632 | 12,700 | 151,461 | 62,816 | 2,715 | 60,101 | 85,378 | 56,513 | 1,434,981 | 619,194 |
| Under \$5,000..... | 6,170 | 466,604 | 18.0 | 9,027 | 4.8 | 1,676 | 5,297 | 396,188 | 7,246 | 2,179 | 5,127 | 1,271 | 168 | 1,103 | 13,612 | 8,050 | 258,107 | 116,834 |
| \$5,000 under \$10,000..... | 1,688 | 253,481 | 9.8 | 11,727 | 6.2 | 1,435 | 1,372 | 219,151 | 9,270 | 2,107 | 7,253 | 2,199 | 214 | 1,985 | 7,253 | 79,705 | 169,880 | 79,705 |
| \$10,000 under \$15,000..... | 784 | 174,981 | 6.7 | 9,578 | 5.1 | 890 | 679 | 159,449 | 8,244 | 1,597 | 6,653 | 1,962 | 245 | 1,717 | 4,894 | 86,142 | 39,959 | 39,959 |
| \$15,000 under \$20,000..... | 628 | 194,974 | 7.5 | 10,735 | 5.7 | 1,093 | 606 | 193,361 | 10,374 | 1,170 | 9,182 | 2,751 | 362 | 2,389 | 7,182 | 125,757 | 63,733 | 63,733 |
| \$20,000 under \$25,000..... | 492 | 163,143 | 6.3 | 10,732 | 5.7 | 460 | 449 | 152,026 | 9,770 | 982 | 9,211 | 2,774 | 139 | 2,635 | 4,810 | 112,109 | 45,324 | 45,324 |
| \$25,000 under \$30,000..... | 752 | 320,047 | 12.3 | 24,456 | 13.0 | 2,880 | 689 | 290,226 | 22,169 | 2,306 | 19,775 | 6,771 | 497 | 6,274 | 7,763 | 181,296 | 76,147 | 76,147 |
| \$30,000 under \$40,000..... | 287 | 233,944 | 9.0 | 20,482 | 10.9 | 1,413 | 205 | 167,752 | 14,565 | 1,011 | 13,323 | 5,474 | 425 | 5,049 | 9,690 | 104,669 | 42,491 | 42,491 |
| \$40,000 under \$50,000..... | 147 | 205,875 | 7.9 | 23,045 | 12.3 | 3,874 | 105 | 193,446 | 16,770 | 666 | 15,630 | 6,910 | 153 | 3,960 | 2,730 | 173,685 | 55,904 | 55,904 |
| \$50,000 under \$100,000..... | 36 | 103,395 | 4.0 | 13,333 | 7.1 | 2,244 | 35 | 101,587 | 13,078 | 722 | 12,050 | 5,967 | 245 | 5,722 | 3,580 | 43,540 | 22,646 | 22,646 |
| \$100,000 under \$1,000,000..... | 26 | 162,836 | 6.3 | 17,406 | 9.3 | 2,071 | 25 | 161,483 | 16,853 | - | 16,586 | 8,353 | 121 | 8,232 | 1,946 | 46,840 | 19,017 | 19,017 |
| \$1,000,000 under \$5,000,000..... | 17 | 313,477 | 12.1 | 37,293 | 19.9 | 5,543 | 17 | 313,477 | 37,293 | - | 36,671 | 18,384 | 146 | 18,238 | 2,696 | 132,956 | 57,434 | 57,434 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounting periods ended April 1963 through June 1963, total..... | 15,207 | 3,379,440 | 100.0 | 237,658 | 100.0 | 20,696 | 13,196 | 3,307,441 | 221,869 | 32,949 | 185,479 | 74,964 | 4,352 | 70,612 | 154,511 | 112,226 | 1,916,171 | 809,366 |
| Under \$5,000..... | 8,254 | 655,288 | 18.3 | 10,811 | 4.5 | 678 | 7,015 | 537,216 | 8,645 | 2,904 | 5,923 | 1,453 | 266 | 1,187 | 23,561 | 13,753 | 398,899 | 156,151 |
| \$5,000 under \$10,000..... | 2,354 | 339,829 | 9.3 | 16,044 | 6.8 | 1,299 | 2,060 | 295,073 | 13,972 | 3,504 | 10,546 | 3,208 | 425 | 2,783 | 22,312 | 18,356 | 203,139 | 79,636 |
| \$10,000 under \$15,000..... | 1,007 | 232,956 | 6.5 | 12,196 | 5.1 | 1,162 | 816 | 219,804 | 9,725 | 1,428 | 8,244 | 2,442 | 221 | 2,221 | 6,820 | 3,852 | 95,380 | 40,757 |
| \$15,000 under \$20,000..... | 926 | 227,730 | 6.4 | 15,886 | 6.7 | 2,566 | 882 | 210,944 | 15,097 | 2,834 | 12,172 | 3,669 | 456 | 3,213 | 20,472 | 14,867 | 183,993 | 67,340 |
| \$20,000 under \$25,000..... | 847 | 302,780 | 8.5 | 18,738 | 7.9 | 2,024 | 781 | 292,592 | 17,170 | 1,458 | 15,655 | 4,604 | 487 | 4,117 | 17,357 | 10,956 | 157,021 | 72,423 |
| \$25,000 under \$30,000..... | 1,151 | 468,259 | 13.1 | 37,908 | 16.0 | 3,712 | 1,003 | 430,950 | 33,143 | 2,258 | 30,856 | 10,715 | 617 | 10,098 | 16,666 | 11,727 | 344,838 | 157,324 |
| \$30,000 under \$40,000..... | 395 | 285,630 | 8.0 | 27,522 | 11.6 | 3,532 | 372 | 280,213 | 26,366 | 3,718 | 22,457 | 9,602 | 466 | 9,136 | 12,394 | 8,896 | 155,971 | 76,552 |
| \$40,000 under \$50,000..... | 176 | 142,971 | 4.2 | 20,860 | 10.4 | 3,532 | 170 | 122,111 | 23,998 | 2,565 | 20,478 | 9,554 | 543 | 9,011 | 16,155 | 14,020 | 132,150 | 55,582 |
| \$50,000 under \$100,000..... | 22 | 139,536 | 3.9 | 16,342 | 6.9 | 1,823 | 22 | 123,194 | 16,342 | 1,791 | 14,553 | 7,231 | 359 | 6,872 | 9,600 | 8,261 | 69,570 | 41,807 |
| \$100,000 under \$1,000,000..... | 14 | 292,091 | 8.2 | 29,597 | 12.5 | 3,748 | 14 | 292,091 | 29,597 | 1,157 | 27,602 | 14,241 | 403 | 13,838 | 6,848 | 5,760 | 107,531 | 36,687 |
| \$1,000,000 under \$5,000,000..... | 1 | 173,141 | 4.8 | 7,762 | 3.3 | - | 1 | 173,141 | 7,762 | 7,749 | - | - | - | - | 224 | 175 | 8,116 | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounting period ended December 1962, total..... | 34,917 | 9,875,869 | 100.0 | 731,894 | 100.0 | 114,801 | 30,615 | 9,339,016 | 696,040 | 44,842 | 636,389 | 273,792 | 10,868 | 262,924 | 329,213 | 214,672 | 4,896,471 | 2,249,313 |
| Under \$5,000..... | 20,624 | 1,532,187 | 15.5 | 27,605 | 3.8 | 3,971 | 18,076 | 1,343,311 | 22,828 | 6,969 | 16,210 | 3,937 | 410 | 3,527 | 36,619 | 19,277 | 791,228 | 375,200 |
| \$5,000 under \$10,000..... | 5,066 | 751,539 | 7.6 | 31,765 | 4.3 | 3,429 | 4,369 | 673,733 | 29,026 | 5,079 | 23,814 | 7,151 | 764 | 6,387 | 34,555 | 24,173 | 496,870 | 241,876 |
| \$10,000 under \$15,000..... | 2,553 | 524,828 | 5.3 | 30,616 | 4.2 | 4,664 | 2,121 | 450,245 | 25,279 | 3,157 | 21,745 | 6,510 | 657 | 5,853 | 21,278 | 11,764 | 286,019 | 135,198 |
| \$15,000 under \$20,000..... | 1,600 | 425,717 | 4.3 | 26,504 | 3.6 | 3,896 | 1,518 | 410,254 | 25,037 | 2,792 | 22,154 | 6,628 | 607 | 6,021 | 19,937 | 12,781 | 231,728 | 111,801 |
| \$20,000 under \$25,000..... | 1,420 | 465,307 | 4.7 | 30,594 | 4.2 | 3,016 | 1,297 | 438,478 | 28,331 | 1,182 | 26,867 | 8,047 | 479 | 7,568 | 15,828 | 9,900 | 204,858 | 96,890 |
| \$25,000 under \$30,000..... | 2,304 | 969,184 | 9.8 | 76,726 | 10.5 | 16,120 | 1,910 | 842,325 | 63,689 | 4,850 | 57,990 | 20,168 | 1,648 | 18,520 | 49,332 | 31,555 | 532,632 | 254,894 |
| \$30,000 under \$40,000..... | 730 | 831,049 | 8.4 | 49,392 | 6.7 | 4,285 | 685 | 780,239 | 45,920 | 2,983 | 42,157 | 17,863 | 810 | 17,053 | 28,917 | 20,864 | 367,908 | 172,726 |
| \$40,000 under \$50,000..... | 360 | 759,798 | 7.7 | 55,539 | 7.6 | 5,117 | 359 | 729,339 | 55,390 | 4,367 | 49,143 | 23,116 | 884 | 22,232 | 22,167 | 15,151 | 381,437 | 198,028 |
| \$50,000 under \$100,000..... | 128 | 468,795 | 4.7 | 44,845 | 6.1 | 10,505 | 128 | 466,987 | 44,592 | 7,669 | 35,867 | 17,297 | 651 | 16,646 | 17,297 | 10,282 | 264,913 | 121,029 |
| \$100,000 under \$1,000,000..... | 62 | 672,230 | 6.8 | 44,587 | 6.1 | 5,907 | 62 | 612,230 | 44,587 | 3,413 | 39,066 | 18,844 | 612 | 18,232 | 13,044 | 8,644 | 224,181 | 96,863 |
| \$1,000,000 under \$5,000,000..... | 53 | 1,165,239 | 11.8 | 110,538 | 15.1 | 23,969 | 53 | 1,165,239 | 110,538 | 1,669 | 107,327 | 53,794 | 1,041 | 52,753 | 29,119 | 18,061 | 388,703 | 153,632 |
| \$5,000,000 under \$10,000,000..... | 11 | 686,116 | 6.9 | 79,762 | 10.9 | 15,419 | 11 | 686,116 | 79,762 | - | 75,257 | 38,673 | 1,414 | 37,261 | 19,502 | 305,430 | 144,378 | 144,378 |
| \$10,000,000 under \$25,000,000..... | 5 | 489,689 | 5.0 | 70,791 | 9.7 | 14,503 | 5 | 489,689 | 70,791 | 712 | 68,522 | 25,792 | 880 | 24,912 | 17,434 | 12,556 | 396,974 | 107,248 |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | 1 | 133,831 | 1.4 | 50,270 | 6.9 | - | 1 | 133,831 | 50,270 | - | 50,270 | 25,970 | 11 | 25,959 | 169 | 162 | 83,590 | 39,550 |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, RECEIPTS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Number of returns with net income | Total compiled receipts | | Net income | | Distributions to stockholders except in own stock | Number of returns | Total compiled receipts | Net income | Net operating loss carry-forward | Income subject to tax | Income tax credit | Investment credit | Tax after investment credit | Cost of property used for investment credit | Investment qualified for credit | Depreciable assets | Accumulated depreciation |
|--|-----------------------------------|-------------------------|---------------------------|------------|---------------------------|---|-------------------|-------------------------|------------|----------------------------------|-----------------------|-------------------|-------------------|-----------------------------|---|---------------------------------|--------------------|--------------------------|
| | | Amount | Per- cent of period total | Amount | Per- cent of period total | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | |
| NATURE OF BUSINESS NOT ALLOCABLE | | | | | | | | | | | | | | | | | | |
| Accounting periods ended July 1962 through June 1963, total..... | 1,287 | 83,360 | 100.0 | 7,181 | 100.0 | 1,742 | 1,199 | 82,116 | 6,194 | 1,503 | 4,753 | 1,562 | 37 | 1,525 | 597 | 534 | 17,996 | 7,686 |
| Under \$5,000..... | 955 | 7,106 | 8.5 | 723 | 10.1 | 547 | 908 | 6,832 | 638 | 612 | 314 | 55 | (3) | 55 | 11 | 4 | 4,098 | 2,234 |
| \$5,000 under \$10,000..... | 127 | 17,045 | 20.4 | 884 | 12.3 | 259 | 106 | 16,832 | 686 | - | - | 208 | - | 208 | 1 | 1 | 2,766 | 1,096 |
| \$10,000 under \$15,000..... | 121 | 23,173 | 27.8 | 1,698 | 23.6 | 5 | 121 | 23,173 | 1,698 | - | 1,553 | 461 | 22 | 439 | 314 | 314 | 5,219 | 2,121 |
| \$15,000 under \$20,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | - | (4) | - | - | - | - |
| \$20,000 under \$25,000..... | 70 | 18,437 | 22.1 | 3,050 | 42.5 | 861 | 50 | 17,680 | 2,346 | 703 | 1,570 | 562 | 11 | 551 | 202 | 151 | 5,666 | 2,223 |
| \$25,000 under \$50,000..... | 1 | 1,877 | 2.3 | 166 | 2.3 | - | 1 | 1,877 | 166 | 166 | - | - | - | - | - | - | - | - |
| \$50,000 under \$100,000..... | 1 | 15,417 | 18.5 | 392 | 5.5 | - | 1 | 15,417 | 392 | - | 392 | 198 | 4 | 194 | 69 | 64 | 247 | 7 |
| \$100,000 under \$250,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$250,000 under \$500,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounting periods ended July 1962 through September 1962, total..... | 229 | 3,666 | 100.0 | 1,368 | 100.0 | 259 | 207 | 3,449 | 1,169 | 1 | 1,160 | 402 | (3) | (3) | 3 | 3 | 6,576 | 2,844 |
| Under \$5,000..... | 153 | 442 | 12.1 | 24 | 1.8 | (4) | 151 | 438 | 23 | 1 | 22 | (3) | - | (3) | - | - | 486 | 144 |
| \$5,000 under \$10,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | - | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$10,000 under \$15,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | - | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$15,000 under \$20,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | - | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$20,000 under \$25,000..... | - | - | - | - | - | - | (4) | (4) | (4) | - | (4) | (4) | - | (4) | - | - | - | - |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | (4) | (4) | - | (4) | (4) | (4) | - | (4) | (4) | - | (4) | - | (4) | (4) | (4) |
| \$50,000 under \$100,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000 under \$250,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$250,000 under \$500,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounting periods ended October 1962 through December 1962, total..... | 526 | 23,089 | 100.0 | 1,396 | 100.0 | 223 | 502 | 22,860 | 1,330 | 189 | 941 | 238 | 22 | 216 | 291 | 291 | 3,711 | 1,379 |
| Under \$5,000..... | 448 | 2,680 | 11.6 | 296 | 21.2 | 111 | 424 | 2,451 | 230 | 23 | 207 | 33 | - | 33 | - | - | 526 | 129 |
| \$5,000 under \$10,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$10,000 under \$15,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$15,000 under \$20,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$20,000 under \$25,000..... | - | - | - | - | - | - | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | - | (4) | (4) | - | (4) | - | (4) | (4) | (4) |
| \$50,000 under \$100,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000 under \$250,000..... | 1 | 1,877 | 8.1 | 166 | 11.9 | - | 1 | 1,877 | 166 | 166 | - | - | - | - | - | - | - | - |
| \$250,000 under \$500,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

RETURNS WITH NET INCOME

Table 23.—NUMBER OF RETURNS, NET INCOME, DISTRIBUTIONS TO STOCKHOLDERS, NET OPERATING LOSS CARRYFORWARD, INCOME TAX, INVESTMENT CREDIT, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF NET INCOME, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of net income | Number of returns with net income | Returns other than Form 1120-S | | | | | | | | | | Investment qualified for credit | Depreciable assets | Accumulated depreciation | | | | | |
|--|-----------------------------------|--------------------------------|--------------------------|------------|--------------------------|---|-------------------|-------------------------|------------|----------------------------------|-----------------------|---------------------------------|--------------------|--------------------------|------------|-------------------|-----------------------------|---|--------------------|
| | | Total compiled receipts | | Net income | | Distributions to stockholders except in own stock | Number of returns | Total compiled receipts | Net income | Net operating loss carry-forward | Income subject to tax | | | | Income tax | Investment credit | Tax after investment credit | Cost of property used for investment credit | |
| | | Amount | Per-cent of period total | Amount | Per-cent of period total | | | | | | | | | | | | | | (Thousand dollars) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | | |
| NATURE OF BUSINESS NOT ALLOCABLE—Continued | | | | | | | | | | | | | | | | | | | |
| Accounting periods ended January 1963 through March 1963, total..... | 203 | 36,199 | 100.0 | | 2,076 | 100.0 | 755 | 182 | 35,432 | 1,372 | 21 | 1,338 | 494 | 15 | 479 | 282 | 219 | 4,033 | 1,910 |
| Under \$5,000..... | 147 | 4,618 | 12.8 | | 188 | 9.1 | 1 | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | 11 | 4 | 1,337 | 767 |
| \$5,000 under \$10,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$10,000 under \$15,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$15,000 under \$20,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$20,000 under \$25,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$25,000 under \$50,000..... | 2 | 11,764 | 32.5 | | 194 | 9.3 | 20 | 2 | 11,764 | 194 | (4) | 181 | 79 | 11 | 68 | 202 | 151 | 2,245 | 1,013 |
| \$50,000 under \$100,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | 69 | 64 | 247 | 7 |
| \$100,000 under \$250,000..... | 1 | 15,417 | 42.6 | | 392 | 18.9 | (4) | 1 | 15,417 | 392 | (4) | 392 | 198 | 4 | 194 | (4) | (4) | (4) | (4) |
| \$250,000 under \$500,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$500,000 under \$1,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$1,000,000 under \$5,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$5,000,000 under \$10,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$10,000,000 under \$25,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$25,000,000 under \$50,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$50,000,000 under \$100,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$100,000,000 or more..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| Accounting periods ended April 1963 through June 1963, total..... | 329 | 20,406 | 100.0 | | 2,341 | 100.0 | 505 | 308 | 20,375 | 2,323 | 1,292 | 1,314 | 428 | (3) | 428 | 21 | 21 | 3,636 | 1,553 |
| Under \$5,000..... | 228 | 2,388 | 11.7 | | 399 | 15.3 | 435 | 208 | 2,357 | 341 | 567 | 62 | 21 | (4) | 21 | (4) | (4) | 2,448 | 1,441 |
| \$5,000 under \$10,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$10,000 under \$15,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$15,000 under \$20,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$20,000 under \$25,000..... | 1 | 25 | 0.1 | | 22 | 0.9 | 70 | 1 | 25 | 22 | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$50,000 under \$100,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$100,000 under \$250,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$250,000 under \$500,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$500,000 under \$1,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$1,000,000 under \$5,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$5,000,000 under \$10,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$10,000,000 under \$25,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$25,000,000 under \$50,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$50,000,000 under \$100,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$100,000,000 or more..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| Accounting period ended December 1962, total ² | 520 | 22,983 | 100.0 | | 1,391 | 100.0 | 223 | 497 | 22,857 | 1,328 | 187 | 941 | 238 | 22 | 216 | 291 | 291 | 3,700 | 1,378 |
| Under \$5,000..... | 442 | 2,574 | 11.2 | | 291 | 20.9 | 111 | 419 | 2,448 | 228 | 21 | 207 | 33 | (4) | 33 | (4) | (4) | 515 | 128 |
| \$5,000 under \$10,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$10,000 under \$15,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$15,000 under \$20,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$20,000 under \$25,000..... | 1 | 418 | 1.8 | | 15 | 1.1 | 5 | 1 | 418 | 15 | (4) | 15 | 4 | (4) | 4 | (4) | (4) | 34 | 15 |
| \$25,000 under \$50,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$50,000 under \$100,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$100,000 under \$250,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$250,000 under \$500,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$500,000 under \$1,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$1,000,000 under \$5,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$5,000,000 under \$10,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$10,000,000 under \$25,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$25,000,000 under \$50,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$50,000,000 under \$100,000,000..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| \$100,000,000 or more..... | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |

¹Included in the total but not in the detail are statistics for 62 taxable returns without net income. Information for these returns are shown separately in table 9. Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to life and certain mutual insurance businesses.

²Included in accounting periods ended October 1962 through December 1962.

³Includes less than \$500 per return.

NOTE: Percentages may not add to totals because of rounding. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION

| Industrial division, months in which accounting period ended, and size of deficit | Number of returns without net income | Total compiled receipts | | Deficit | | Returns other than Form 1120-S | Statutory special deductions | Distribu- tions to stock- holders except in own stock | Cost of property used for investment credit | Investment qualified for credit | Tentative investment credit | Depreciable assets | Accumulated depreciation |
|---|--|----------------------------|-------------------------------|-----------|-------------------------------|---|------------------------------------|--|---|---------------------------------------|-----------------------------------|-----------------------|-----------------------------|
| | | Amount | Percent of period total | Amount | Percent of period total | | | | | | | | |
| | | | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | |
| ALL INDUSTRIAL DIVISIONS | | | | | | | | | | | | | |
| Accounting periods ended— | | | | | | | | | | | | | |
| July 1962 through June 1963, total..... | 484,847 | 124,050,826 | 100.0 | 6,642,263 | 100.0 | 6,298,034 | 112,237 | 762,655 | 2,704,384 | 2,265,499 | 152,424 | 74,121,832 | 26,276,354 |
| Under \$5,000..... | 319,631 | 28,631,441 | 23.1 | 363,839 | 5.5 | 315,612 | 10,367 | 110,902 | 335,031 | 257,657 | 15,067 | 12,599,166 | 4,212,695 |
| \$5,000 under \$10,000..... | 64,686 | 10,707,620 | 8.6 | 431,738 | 6.5 | 385,006 | 2,462 | 43,466 | 153,789 | 118,420 | 7,157 | 4,947,200 | 1,752,404 |
| \$10,000 under \$15,000..... | 29,852 | 6,615,761 | 5.3 | 352,768 | 5.3 | 310,111 | 1,853 | 30,150 | 95,965 | 63,803 | 4,063 | 2,908,504 | 1,068,741 |
| \$15,000 under \$20,000..... | 16,965 | 5,011,653 | 4.0 | 285,630 | 4.3 | 258,008 | 1,236 | 10,613 | 84,031 | 58,689 | 3,664 | 2,448,140 | 833,959 |
| \$20,000 under \$25,000..... | 10,814 | 3,658,633 | 2.9 | 236,513 | 3.6 | 211,939 | 2,805 | 6,071 | 60,766 | 44,016 | 2,818 | 1,672,615 | 627,561 |
| \$25,000 under \$50,000..... | 23,374 | 11,346,020 | 9.1 | 802,218 | 12.1 | 736,704 | 5,631 | 31,044 | 226,844 | 170,864 | 11,390 | 5,287,016 | 1,959,829 |
| \$50,000 under \$100,000..... | 10,958 | 10,342,531 | 8.3 | 749,590 | 11.3 | 714,810 | 5,759 | 42,003 | 179,198 | 142,754 | 9,546 | 5,108,414 | 1,817,223 |
| \$100,000 under \$250,000..... | 5,867 | 11,708,131 | 9.4 | 876,945 | 13.2 | 837,779 | 11,213 | 42,765 | 271,941 | 232,325 | 16,056 | 5,750,935 | 2,034,184 |
| \$250,000 under \$500,000..... | 1,584 | 7,336,166 | 5.9 | 542,933 | 8.2 | 537,190 | 9,847 | 59,127 | 209,528 | 182,877 | 11,725 | 4,048,336 | 1,375,038 |
| \$500,000 under \$1,000,000..... | 643 | 5,567,663 | 4.5 | 432,615 | 6.5 | 429,442 | 6,207 | 34,248 | 204,681 | 172,539 | 11,951 | 4,316,079 | 1,462,119 |
| \$1,000,000 under \$5,000,000..... | 412 | 13,896,594 | 11.2 | 779,544 | 11.7 | 773,503 | 31,830 | 136,867 | 333,396 | 307,138 | 23,214 | 11,256,127 | 4,250,182 |
| \$5,000,000 under \$10,000,000..... | 42 | 4,390,379 | 3.5 | 294,425 | 4.4 | 294,425 | 10,300 | 55,190 | 161,019 | 151,812 | 10,627 | 5,778,934 | 2,344,882 |
| \$10,000,000 under \$25,000,000..... | 15 | 4,261,419 | 3.4 | 248,050 | 3.7 | 248,050 | 7,620 | 100,383 | 326,724 | 321,774 | 22,288 | 5,783,823 | 2,106,900 |
| \$25,000,000 or more..... | 4 | 576,815 | 0.5 | 245,455 | 3.7 | 245,455 | 5,107 | 59,826 | 41,471 | 40,831 | 2,858 | 2,216,543 | 430,637 |
| July 1962 through September 1962, total..... | 65,656 | 14,158,327 | 100.0 | 835,969 | 100.0 | 783,475 | 5,378 | 76,754 | 112,872 | 84,466 | 5,698 | 6,539,315 | 2,253,076 |
| Under \$5,000..... | 41,404 | 3,817,803 | 27.0 | 50,378 | 6.0 | 44,736 | 1,082 | 16,458 | 13,866 | 11,271 | 745 | 1,430,754 | 449,888 |
| \$5,000 under \$10,000..... | 9,384 | 1,542,243 | 10.9 | 62,287 | 7.5 | 56,795 | 144 | 10,429 | 6,768 | 5,921 | 413 | 662,246 | 226,253 |
| \$10,000 under \$15,000..... | 4,537 | 852,176 | 6.0 | 53,484 | 6.4 | 46,330 | 198 | 477 | 3,656 | 2,359 | 132 | 418,942 | 116,691 |
| \$15,000 under \$20,000..... | 2,528 | 580,853 | 4.1 | 42,431 | 5.1 | 39,642 | 82 | 764 | 2,909 | 2,692 | 176 | 329,070 | 105,139 |
| \$20,000 under \$25,000..... | 1,581 | 451,180 | 3.2 | 34,464 | 4.1 | 29,913 | 104 | 1,488 | 1,829 | 1,586 | 116 | 222,869 | 79,828 |
| \$25,000 under \$50,000..... | 3,398 | 1,620,591 | 11.4 | 116,713 | 14.0 | 103,535 | 550 | 2,686 | 13,173 | 10,237 | 666 | 794,932 | 260,339 |
| \$50,000 under \$100,000..... | 1,621 | 1,107,128 | 7.8 | 110,695 | 13.2 | 105,226 | 211 | 16,499 | 11,320 | 7,146 | 454 | 567,807 | 184,892 |
| \$100,000 under \$250,000..... | 909 | 1,495,524 | 10.6 | 137,897 | 16.5 | 130,609 | 1,149 | 3,465 | 11,855 | 9,730 | 666 | 830,990 | 315,665 |
| \$250,000 under \$500,000..... | 183 | 720,675 | 5.1 | 64,051 | 7.7 | 63,120 | 97 | 381 | 12,937 | 9,355 | 642 | 339,626 | 133,646 |
| \$500,000 under \$1,000,000..... | 51 | 437,520 | 3.1 | 34,307 | 4.1 | 34,307 | 32 | 2,705 | 17,239 | 10,853 | 741 | 212,804 | 61,864 |
| \$1,000,000 under \$5,000,000..... | 58 | 1,208,464 | 8.5 | 107,972 | 12.9 | 107,972 | 1,640 | 14,992 | 17,217 | 13,213 | 940 | 709,172 | 307,771 |
| \$5,000,000 under \$10,000,000..... | 1 | 5,965 | (1) | 5,158 | 0.6 | 5,158 | - | - | - | - | - | 4,239 | 746 |
| \$10,000,000 under \$25,000,000..... | 1 | 318,205 | 2.2 | 16,132 | 1.9 | 16,132 | 89 | 6,410 | 103 | 103 | 7 | 15,864 | 10,354 |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| October 1962 through December 1962, total..... | 264,701 | 75,901,945 | 100.0 | 3,809,821 | 100.0 | 3,628,611 | 96,688 | 607,982 | 1,928,056 | 1,647,257 | 111,369 | 53,075,529 | 19,009,051 |
| Under \$5,000..... | 182,083 | 17,401,708 | 22.9 | 196,200 | 5.1 | 168,801 | 8,450 | 78,286 | 218,269 | 172,595 | 10,023 | 8,114,655 | 2,744,408 |
| \$5,000 under \$10,000..... | 33,030 | 5,486,837 | 7.2 | 221,367 | 5.8 | 195,474 | 1,862 | 23,551 | 78,419 | 57,527 | 3,304 | 2,757,752 | 985,826 |
| \$10,000 under \$15,000..... | 14,959 | 3,371,062 | 4.4 | 176,245 | 4.6 | 155,897 | 1,224 | 22,748 | 53,135 | 32,830 | 2,067 | 1,576,354 | 627,044 |
| \$15,000 under \$20,000..... | 8,598 | 2,662,076 | 3.5 | 144,754 | 3.8 | 127,837 | 773 | 6,423 | 52,028 | 31,957 | 1,914 | 1,433,039 | 505,702 |
| \$20,000 under \$25,000..... | 5,031 | 1,743,692 | 2.3 | 110,331 | 2.9 | 99,566 | 1,830 | 2,933 | 28,413 | 19,106 | 1,225 | 870,621 | 344,695 |
| \$25,000 under \$50,000..... | 11,265 | 5,733,520 | 7.6 | 390,120 | 10.2 | 354,023 | 4,099 | 24,344 | 114,063 | 83,045 | 5,426 | 2,867,832 | 1,118,779 |
| \$50,000 under \$100,000..... | 5,285 | 5,680,535 | 7.5 | 362,585 | 9.5 | 348,308 | 4,752 | 19,121 | 100,808 | 81,615 | 5,468 | 2,827,847 | 1,052,104 |
| \$100,000 under \$250,000..... | 2,850 | 6,335,659 | 8.5 | 429,225 | 11.3 | 406,358 | 9,098 | 34,350 | 187,155 | 161,429 | 11,164 | 3,302,803 | 1,189,836 |
| \$250,000 under \$500,000..... | 876 | 4,649,308 | 6.1 | 301,483 | 7.9 | 298,729 | 9,159 | 56,855 | 199,818 | 140,292 | 8,761 | 2,853,263 | 924,717 |
| \$500,000 under \$1,000,000..... | 421 | 3,945,673 | 5.2 | 285,054 | 7.5 | 282,408 | 5,854 | 25,906 | 150,665 | 130,148 | 8,988 | 3,482,813 | 1,204,134 |
| \$1,000,000 under \$5,000,000..... | 252 | 1,444,376 | 13.8 | 480,455 | 12.6 | 479,208 | 26,691 | 107,839 | 266,985 | 231,084 | 17,871 | 9,487,538 | 3,535,612 |
| \$5,000,000 under \$10,000,000..... | 33 | 3,827,470 | 5.0 | 234,629 | 6.2 | 234,629 | 10,258 | 51,827 | 150,206 | 143,127 | 10,019 | 5,516,510 | 2,249,011 |
| \$10,000,000 under \$25,000,000..... | 14 | 3,963,214 | 5.2 | 231,918 | 6.1 | 231,918 | 7,531 | 93,973 | 326,621 | 321,671 | 22,281 | 5,767,959 | 2,096,546 |
| \$25,000,000 or more..... | 4 | 576,815 | 0.8 | 245,455 | 6.4 | 245,455 | 5,107 | 59,826 | 41,471 | 40,831 | 2,858 | 2,216,543 | 430,637 |
| January 1963 through March 1963, total..... | 68,135 | 16,092,755 | 100.0 | 920,091 | 100.0 | 868,722 | 6,970 | 32,974 | 306,154 | 250,054 | 16,464 | 6,079,987 | 2,215,086 |
| Under \$5,000..... | 41,824 | 3,444,866 | 21.4 | 50,893 | 5.5 | 43,477 | 431 | 8,135 | 50,198 | 36,597 | 2,178 | 1,644,840 | 431,497 |
| \$5,000 under \$10,000..... | 9,754 | 1,612,857 | 10.0 | 64,871 | 7.1 | 58,511 | 213 | 1,840 | 30,142 | 25,587 | 1,595 | 612,470 | 216,774 |
| \$10,000 under \$15,000..... | 4,566 | 1,135,563 | 7.1 | 54,475 | 5.9 | 49,855 | 305 | 652 | 16,711 | 13,086 | 863 | 383,733 | 147,490 |
| \$15,000 under \$20,000..... | 2,811 | 752,119 | 4.7 | 47,262 | 5.1 | 42,174 | 146 | 442 | 14,318 | 11,786 | 769 | 313,981 | 110,519 |
| \$20,000 under \$25,000..... | 1,963 | 611,912 | 3.8 | 42,929 | 4.7 | 38,958 | 589 | 321 | 11,567 | 8,773 | 511 | 225,193 | 71,242 |
| \$25,000 under \$50,000..... | 4,176 | 1,964,312 | 12.2 | 141,289 | 15.4 | 133,114 | 587 | 2,985 | 42,071 | 34,816 | 2,305 | 693,598 | 267,747 |
| \$50,000 under \$100,000..... | 1,704 | 1,624,217 | 10.1 | 115,376 | 12.5 | 107,893 | 208 | 3,957 | 32,179 | 26,173 | 1,762 | 758,607 | 291,720 |
| \$100,000 under \$250,000..... | 919 | 1,920,302 | 11.9 | 134,547 | 14.6 | 130,068 | 711 | 2,452 | 37,834 | 32,586 | 2,246 | 689,367 | 239,651 |
| \$250,000 under \$500,000..... | 295 | 1,034,169 | 6.4 | 100,075 | 10.9 | 99,765 | 215 | 603 | 23,257 | 21,038 | 1,466 | 384,205 | 153,172 |
| \$500,000 under \$1,000,000..... | 73 | 659,504 | 4.1 | 48,770 | 5.3 | 48,243 | 218 | 4,581 | 25,870 | 22,580 | 1,582 | 353,765 | 138,238 |
| \$1,000,000 under \$5,000,000..... | 44 | 790,413 | 4.9 | 81,117 | 8.8 | 78,177 | 3,305 | 5,069 | 13,935 | 11,088 | 771 | 187,297 | 75,132 |
| \$5,000,000 under \$10,000,000..... | 6 | 542,521 | 3.4 | 38,487 | 4.2 | 38,487 | 42 | 1,937 | 8,072 | 5,944 | 416 | 212,931 | 71,904 |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| April 1963 through June 1963, total..... | 86,355 | 17,897,799 | 100.0 | 1,076,382 | 100.0 | 1,017,226 | 3,201 | 44,945 | 357,302 | 283,722 | 18,893 | 8,427,001 | 2,799,141 |
| Under \$5,000..... | 54,320 | 3,967,064 | 22.2 | | | | | | | | | | |

CORPORATION INCOME TAX RETURNS, 1962

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RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of deficit | Number of returns without net income | Total compiled receipts | | Deficit | | Returns other than Form 1120-S | Statutory special deductions | Distribu- tions to stock- holders except in own stock | Cost of property used for investment credit | Investment qualified for credit | Tentative investment credit | Depreciable assets | Accumu- lated deprecia- tion |
|---|--|----------------------------|----------------------------------|---------|----------------------------------|---|------------------------------------|--|---|---------------------------------------|-----------------------------------|-----------------------|---------------------------------------|
| | | Amount | Percent of period total | Amount | Percent of period total | | | | | | | | |
| | | | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | |
| AGRICULTURE, FORESTRY, AND FISHERIES | | | | | | | | | | | | | |
| Accounting periods ended— | | | | | | | | | | | | | |
| July 1962 through June 1963, total..... | 9,396 | 1,335,738 | 100.0 | 127,664 | 100.0 | 100,651 | 366 | 7,178 | 34,974 | 25,725 | 1,667 | 794,311 | 315,958 |
| Under \$5,000..... | 4,843 | 350,928 | 26.3 | 7,240 | 5.7 | 5,756 | 141 | 1,458 | 10,471 | 7,451 | 438 | 203,629 | 83,390 |
| \$5,000 under \$10,000..... | 1,627 | 166,749 | 12.5 | 10,814 | 8.5 | 8,458 | 24 | 2,359 | 3,768 | 2,952 | 180 | 108,666 | 46,314 |
| \$10,000 under \$15,000..... | 828 | 189,110 | 14.2 | 9,960 | 7.8 | 6,802 | 37 | 22 | 1,418 | 952 | 48 | 52,884 | 18,904 |
| \$15,000 under \$20,000..... | 601 | 103,040 | 7.7 | 10,100 | 7.9 | 8,122 | 17 | 2,522 | 2,232 | 1,673 | 114 | 67,993 | 29,745 |
| \$20,000 under \$25,000..... | 317 | 52,942 | 4.0 | 7,127 | 5.6 | 3,889 | — | 19 | 1,270 | 600 | 50 | 33,751 | 11,832 |
| \$25,000 under \$50,000..... | 668 | 204,766 | 15.3 | 22,717 | 17.8 | 16,947 | 71 | 52 | 4,244 | 3,129 | 218 | 114,842 | 49,166 |
| \$50,000 under \$100,000..... | 334 | 105,501 | 7.9 | 22,220 | 17.4 | 16,641 | 29 | 702 | 2,726 | 1,173 | 80 | 80,896 | 33,661 |
| \$100,000 under \$250,000..... | 139 | 125,822 | 9.4 | 21,047 | 16.5 | 19,253 | 46 | 44 | 2,118 | 1,642 | 113 | 71,962 | 25,532 |
| \$250,000 under \$500,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$500,000 under \$1,000,000..... | 3 | 3,961 | 0.3 | 1,893 | 1.5 | 1,893 | — | — | 121 | 101 | 7 | 10,798 | 3,845 |
| \$1,000,000 under \$5,000,000..... | 3 | 6,163 | 0.5 | 4,026 | 3.2 | 2,779 | — | — | 232 | — | — | 8,998 | 408 |
| \$5,000,000 under \$10,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$10,000,000 under \$25,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$25,000,000 or more..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| July 1962 through September 1962, total..... | 1,344 | 215,615 | 100.0 | 22,391 | 100.0 | 16,111 | 42 | 44 | 2,937 | 583 | 37 | 126,277 | 50,414 |
| Under \$5,000..... | 591 | 72,836 | 33.8 | 981 | 4.4 | 670 | 22 | — | 1,082 | 350 | 21 | 27,433 | 9,720 |
| \$5,000 under \$10,000..... | 255 | 27,210 | 12.6 | 1,736 | 7.8 | 1,585 | — | — | 18 | (4) | (4) | 16,057 | 5,765 |
| \$10,000 under \$15,000..... | 148 | 29,572 | 13.7 | 2,056 | 9.2 | 1,631 | (4) | (4) | 82 | 40 | 3 | 21,683 | 7,470 |
| \$15,000 under \$20,000..... | (3) | (3) | (3) | (3) | (3) | (3) | — | — | (3) | (3) | (3) | (3) | (3) |
| \$20,000 under \$25,000..... | (3) | (3) | (3) | (3) | (3) | (3) | — | — | (3) | (3) | (3) | (3) | (3) |
| \$25,000 under \$50,000..... | 113 | 34,629 | 16.1 | 4,125 | 18.4 | 1,992 | — | 41 | 265 | 38 | 3 | 13,993 | 6,645 |
| \$50,000 under \$100,000..... | 98 | 28,950 | 13.4 | 6,407 | 28.6 | 4,764 | 20 | — | 1,163 | — | — | 32,609 | 16,090 |
| \$100,000 under \$250,000..... | 31 | 15,573 | 7.2 | 4,770 | 21.3 | 4,499 | — | 3 | 187 | 144 | 10 | 7,148 | 2,073 |
| \$250,000 under \$500,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$500,000 under \$1,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$1,000,000 under \$5,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$5,000,000 under \$10,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$10,000,000 under \$25,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$25,000,000 or more..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| October 1962 through December 1962, total..... | 4,705 | 434,899 | 100.0 | 48,138 | 100.0 | 35,327 | 229 | 3,464 | 11,586 | 7,531 | 477 | 345,685 | 135,745 |
| Under \$5,000..... | 2,890 | 170,040 | 39.1 | 4,188 | 8.7 | 3,292 | 98 | 328 | 4,034 | 2,243 | 128 | 118,699 | 50,200 |
| \$5,000 under \$10,000..... | 634 | 63,365 | 14.6 | 4,055 | 8.4 | 3,155 | 11 | 2,337 | 544 | 297 | 12 | 38,031 | 15,782 |
| \$10,000 under \$15,000..... | 319 | 25,659 | 5.9 | 3,873 | 8.0 | 2,770 | 29 | 22 | 490 | 420 | 13 | 17,442 | 8,111 |
| \$15,000 under \$20,000..... | 264 | 42,294 | 9.7 | 4,448 | 9.2 | 3,372 | 11 | 34 | 1,825 | 1,362 | 101 | 29,205 | 11,905 |
| \$20,000 under \$25,000..... | (3) | (3) | (3) | (3) | (3) | (3) | — | — | (3) | (3) | (3) | (3) | (3) |
| \$25,000 under \$50,000..... | 313 | 51,729 | 11.9 | 10,781 | 22.4 | 7,934 | 69 | — | 2,306 | 1,625 | 114 | 65,876 | 27,650 |
| \$50,000 under \$100,000..... | 140 | 43,105 | 9.9 | 8,939 | 18.6 | 6,339 | 9 | 702 | 1,091 | 822 | 54 | 30,019 | 9,000 |
| \$100,000 under \$250,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$250,000 under \$500,000..... | 8 | 9,392 | 2.2 | 2,946 | 6.1 | 2,537 | — | — | 282 | 145 | 9 | 9,174 | 3,435 |
| \$500,000 under \$1,000,000..... | 1 | 2,219 | 0.5 | 616 | 1.3 | 616 | — | — | 114 | 96 | 7 | 3,051 | 911 |
| \$1,000,000 under \$5,000,000..... | — | — | — | 1,247 | 2.6 | — | — | — | 232 | — | — | 5,255 | 140 |
| \$5,000,000 under \$10,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$10,000,000 under \$25,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$25,000,000 or more..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| January 1963 through March 1963, total..... | 1,358 | 363,677 | 100.0 | 25,506 | 100.0 | 21,113 | 61 | 1,018 | 9,115 | 8,109 | 534 | 130,885 | 52,545 |
| Under \$5,000..... | 470 | 35,676 | 9.8 | 539 | 2.1 | 438 | (4) | 1,007 | 417 | 282 | 11 | 12,071 | 4,730 |
| \$5,000 under \$10,000..... | 300 | 39,569 | 10.9 | 2,115 | 8.3 | 1,360 | 13 | — | 923 | 701 | 44 | 26,842 | 11,627 |
| \$10,000 under \$15,000..... | 191 | 123,411 | 33.9 | 2,242 | 8.8 | 1,716 | — | — | 707 | 478 | 33 | 7,976 | 2,105 |
| \$15,000 under \$20,000..... | 119 | 29,946 | 8.2 | 1,963 | 7.7 | 1,600 | 6 | — | 168 | 123 | (4) | 16,234 | 9,144 |
| \$20,000 under \$25,000..... | (3) | (3) | (3) | (3) | (3) | (3) | — | — | (3) | (3) | (3) | (3) | (3) |
| \$25,000 under \$50,000..... | 157 | 73,343 | 20.2 | 5,036 | 19.7 | 4,354 | — | 11 | 549 | 397 | 27 | 18,871 | 7,927 |
| \$50,000 under \$100,000..... | 51 | 8,616 | 2.4 | 3,390 | 13.3 | 2,112 | — | — | 40 | 38 | 3 | 6,165 | 1,974 |
| \$100,000 under \$250,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$250,000 under \$500,000..... | (3) | (3) | (3) | (3) | (3) | (3) | — | — | (3) | (3) | (3) | (3) | (3) |
| \$500,000 under \$1,000,000..... | 1 | 1,410 | 0.4 | 698 | 2.7 | 698 | — | — | 7 | 5 | (4) | 5,871 | 2,331 |
| \$1,000,000 under \$5,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$5,000,000 under \$10,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$10,000,000 under \$25,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$25,000,000 or more..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| April 1963 through June 1963, total..... | 1,989 | 321,547 | 100.0 | 31,629 | 100.0 | 28,100 | 34 | 2,652 | 11,336 | 9,502 | 619 | 191,464 | 77,254 |
| Under \$5,000..... | 892 | 72,376 | 22.5 | 1,532 | 4.8 | 1,356 | 21 | 123 | 4,938 | 4,576 | 278 | 45,426 | 18,740 |
| \$5,000 under \$10,000..... | 438 | 36,605 | 11.4 | 2,908 | 9.2 | 2,358 | (4) | 22 | 2,283 | 1,954 | 124 | 27,736 | 13,140 |
| \$10,000 under \$15,000..... | 223 | 23,774 | 7.4 | 2,630 | 8.3 | 1,424 | 8 | — | 197 | 45 | 1 | 16,866 | 5,267 |
| \$15,000 under \$20,000..... | 165 | 17,494 | 5.4 | 2,848 | 9.0 | 2,411 | — | 2,488 | 181 | 157 | 11 | 11,471 | 4,647 |
| \$20,000 under \$25,000..... | 165 | 78,680 | 24.5 | 4,654 | 14.7 | 4,082 | 2 | 19 | 2,082 | 1,497 | 110 | 33,486 | 14,245 |
| \$25,000 under \$50,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$50,000 under \$100,000..... | 94 | 74,630 | 23.2 | 10,845 | 34.3 | 10,257 | 2 | — | 933 | 661 | 52 | 37,872 | 14,711 |
| \$100,000 under \$250,000..... | 9 | 11,493 | 3.6 | 2,854 | 9.0 | 2,854 | 1 | — | 722 | 612 | 43 | 12,988 | 5,633 |
| \$250,000 under \$500,000..... | 1 | 332 | 0.1 | 579 | 1.8 | 579 | — | — | — | — | — | 1,876 | 603 |
| \$500,000 under \$1,000,000..... | 2 | 6,163 | 1.9 | 2,779 | 8.8 | 2,779 | — | — | — | — | — | 3,743 | 268 |
| \$1,000,000 under \$5,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$5,000,000 under \$10,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$10,000,000 under \$25,000,000..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| \$25,000,000 or more..... | — | — | — | — | — | — | — | — | — | — | — | — | — |
| December 1962, total ² | 4,105 | 367,330 | 100.0 | 39,648 | 100.0 | 28,949 | 203 | 3,407 | 10,578 | 6,972 | 458 | 291,677 | 118,154 |
| Under \$5,000..... | 2,531 | 144,118 | 39.2 | 3,664 | 9.2 | 2,912 | 98 | 277 | 3,807 | 2,109 | 117 | 99,040 | 42,731 |
| \$5,000 under \$10,000..... | 606 | 57,4 | | | | | | | | | | | |

CORPORATION INCOME TAX RETURNS, 1962

RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of deficit | Number of returns without net income | Total compiled receipts | | Deficit | | | Statutory special deductions | Distribu- tions to stock- holders except in own stock | Cost of property used for investment credit | Investment qualified for credit | Tentative investment credit | Depreciable assets | Accumu- lated deprecia- tion |
|---|--|----------------------------|----------------------------------|-----------------------|----------------------------------|---|------------------------------------|--|---|---------------------------------------|-----------------------------------|-----------------------|---------------------------------------|
| | | Amount | Percent of period total | Total | | Returns other than Form 1120-S | | | | | | | |
| | | | | Amount | Percent of period total | | | | | | | | |
| | | (Thousand dollars) | | (Thousand dollars) | | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| MINING | | | | | | | | | | | | | |
| Accounting periods ended— | | | | | | | | | | | | | |
| July 1962 through June 1963, total..... | 7,094 | 2,953,975 | 100.0 | 463,625 | 100.0 | 448,338 | 5,094 | 99,934 | 184,295 | 164,395 | 11,460 | 4,610,279 | 2,068,684 |
| Under \$5,000..... | 3,405 | 235,311 | 7.9 | 3,980 | 0.9 | 3,381 | 159 | 565 | 30,975 | 29,170 | 2,012 | 551,016 | 232,157 |
| \$5,000 under \$10,000..... | 933 | 133,195 | 4.5 | 6,277 | 1.4 | 5,235 | 46 | 316 | 5,593 | 4,302 | 297 | 116,928 | 58,572 |
| \$10,000 under \$15,000..... | 528 | 67,691 | 2.3 | 6,264 | 1.4 | 5,384 | 25 | 14,142 | 6,348 | 3,359 | 259 | 89,070 | 47,443 |
| \$15,000 under \$20,000..... | 334 | 89,353 | 3.0 | 5,496 | 1.2 | 5,079 | 102 | 997 | 2,351 | 2,265 | 154 | 127,744 | 75,244 |
| \$20,000 under \$25,000..... | 280 | 72,269 | 2.4 | 6,204 | 1.3 | 5,710 | 22 | 1,501 | 3,417 | 2,428 | 159 | 77,985 | 41,377 |
| \$25,000 under \$50,000..... | 770 | 229,753 | 7.8 | 27,184 | 5.9 | 23,991 | 204 | 3,560 | 9,236 | 7,311 | 514 | 281,568 | 153,742 |
| \$50,000 under \$100,000..... | 358 | 148,218 | 5.0 | 24,909 | 5.4 | 23,237 | 137 | 3,901 | 11,006 | 9,744 | 678 | 176,639 | 80,863 |
| \$100,000 under \$250,000..... | 302 | 395,849 | 13.4 | 45,385 | 9.8 | 39,540 | 1,014 | 10,338 | 19,661 | 17,701 | 1,237 | 458,687 | 228,005 |
| \$250,000 under \$500,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$500,000 under \$1,000,000..... | 48 | 219,377 | 7.4 | 32,782 | 7.1 | 32,782 | 1,386 | 4,159 | 32,543 | 28,093 | 1,966 | 397,890 | 178,165 |
| \$1,000,000 under \$5,000,000..... | 30 | 277,975 | 9.4 | 50,498 | 10.9 | 50,498 | 593 | 6,783 | 16,003 | 15,430 | 1,073 | 514,640 | 234,559 |
| \$5,000,000 under \$10,000,000..... | 7 | 52,807 | 1.8 | 52,896 | 11.4 | 52,896 | - | 2,332 | 12,280 | 11,794 | 826 | 159,311 | 69,871 |
| \$10,000,000 under \$25,000,000..... | 2 | 733,024 | 24.8 | 32,070 | 6.9 | 32,070 | 902 | 34,532 | 17,618 | 17,544 | 1,228 | 743,070 | 398,411 |
| \$25,000,000 or more..... | 2 | 25,552 | 0.9 | 139,239 | 30.1 | 139,239 | 238 | 9,068 | 7,843 | 7,578 | 530 | 499,695 | 106,493 |
| July 1962 through September 1962, total | 850 | 311,854 | 100.0 | 37,805 | 100.0 | 36,992 | 970 | 5,963 | 2,259 | 1,811 | 101 | 527,865 | 248,823 |
| Under \$5,000..... | 428 | 24,902 | 8.0 | 637 | 1.5 | 498 | - | 3 | 135 | 135 | 11 | 16,600 | 6,524 |
| \$5,000 under \$10,000..... | 121 | 20,796 | 6.6 | 1,070 | 2.8 | 610 | (4) | 85 | 112 | 78 | - | 13,511 | 6,785 |
| \$10,000 under \$15,000..... | 95 | 15,402 | 5.0 | 1,766 | 4.7 | 1,751 | - | 1,509 | 257 | 201 | 11 | 33,917 | 17,919 |
| \$15,000 under \$20,000..... | 127 | 23,237 | 7.5 | 5,663 | 15.0 | 5,464 | 25 | 259 | 482 | 439 | 27 | 24,145 | 9,908 |
| \$20,000 under \$25,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$25,000 under \$50,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$50,000 under \$100,000..... | 3 | 9,344 | 3.0 | 2,123 | 5.6 | 2,123 | (4) | 930 | 236 | 169 | 11 | 10,946 | 5,934 |
| \$100,000 under \$250,000..... | 7 | 144,700 | 46.4 | 13,736 | 36.3 | 13,736 | 224 | 3,160 | 275 | 275 | 20 | 322,536 | 135,601 |
| \$250,000 under \$500,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| October 1962 through December 1962, total | 4,245 | 2,124,064 | 100.0 | 347,610 | 100.0 | 340,468 | 3,915 | 91,140 | 151,198 | 135,900 | 9,481 | 3,492,433 | 1,562,573 |
| Under \$5,000..... | 2,109 | 161,757 | 7.7 | 2,464 | 0.7 | 2,247 | 153 | 281 | 29,284 | 28,208 | 1,954 | 506,669 | 209,381 |
| \$5,000 under \$10,000..... | 637 | 66,710 | 3.1 | 4,410 | 1.3 | 3,587 | 24 | 145 | 2,959 | 2,048 | 132 | 67,971 | 31,212 |
| \$10,000 under \$15,000..... | 331 | 47,341 | 2.2 | 3,955 | 1.1 | 3,525 | 4 | 14,128 | 5,579 | 2,890 | 225 | 68,752 | 39,514 |
| \$15,000 under \$20,000..... | 182 | 51,887 | 2.4 | 2,931 | 0.8 | 2,563 | 102 | 505 | 2,278 | 2,192 | 154 | 89,614 | 56,273 |
| \$20,000 under \$25,000..... | 155 | 37,857 | 1.8 | 3,367 | 1.0 | 2,873 | 22 | 330 | 1,628 | 1,265 | 81 | 40,591 | 19,067 |
| \$25,000 under \$50,000..... | 415 | 145,680 | 6.9 | 15,278 | 4.4 | 13,475 | 121 | 3,052 | 5,310 | 3,889 | 265 | 181,432 | 99,889 |
| \$50,000 under \$100,000..... | 175 | 90,006 | 4.2 | 12,076 | 3.5 | 11,932 | 108 | 3,706 | 6,675 | 6,058 | 421 | 105,538 | 54,270 |
| \$100,000 under \$250,000..... | 176 | 435,233 | 20.5 | 36,119 | 10.4 | 33,256 | 487 | 17,767 | 17,991 | 15,317 | 1,075 | 543,403 | 255,662 |
| \$250,000 under \$500,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$500,000 under \$1,000,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$1,000,000 under \$5,000,000..... | 15 | 90,665 | 4.3 | 25,030 | 7.2 | 25,030 | 369 | 3,491 | 13,637 | 13,086 | 908 | 150,561 | 75,059 |
| \$5,000,000 under \$10,000,000..... | 6 | 38,450 | 1.8 | 43,103 | 12.4 | 43,103 | - | 906 | 9,539 | 9,053 | 634 | 116,644 | 49,001 |
| \$10,000,000 under \$25,000,000..... | 2 | 733,024 | 34.5 | 32,070 | 9.2 | 32,070 | 902 | 34,532 | 17,618 | 17,544 | 1,228 | 743,070 | 398,411 |
| \$25,000,000 or more..... | 2 | 25,552 | 1.2 | 139,239 | 40.1 | 139,239 | 238 | 9,068 | 7,843 | 7,578 | 530 | 499,695 | 106,493 |
| January 1963 through March 1963, total | 809 | 169,143 | 100.0 | 28,900 | 100.0 | 26,558 | 108 | 363 | 13,495 | 11,872 | 825 | 196,257 | 93,481 |
| Under \$5,000..... | 281 | 13,697 | 8.1 | 270 | 0.9 | 162 | 4 | 32 | 508 | 389 | 27 | 7,097 | 2,979 |
| \$5,000 under \$10,000..... | 151 | 20,265 | 12.0 | 938 | 3.2 | 748 | (4) | 28 | 919 | 883 | 69 | 11,778 | 5,613 |
| \$10,000 under \$15,000..... | 100 | 15,238 | 9.0 | 1,241 | 4.3 | 1,241 | 21 | 14 | 603 | 359 | 22 | 10,449 | 5,215 |
| \$15,000 under \$20,000..... | 141 | 19,494 | 11.5 | 3,882 | 13.5 | 3,157 | 83 | 86 | 1,640 | 1,536 | 106 | 40,841 | 22,673 |
| \$20,000 under \$25,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$25,000 under \$50,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$50,000 under \$100,000..... | 6 | 9,662 | 5.7 | 2,090 | 7.2 | 2,090 | - | - | 895 | 828 | 58 | 20,986 | 9,302 |
| \$100,000 under \$250,000..... | 1 | 5,445 | 3.2 | 524 | 1.8 | 524 | - | - | 1,381 | 1,085 | 76 | 2,343 | 745 |
| \$250,000 under \$500,000..... | 5 | 35,772 | 21.1 | 7,509 | 26.0 | 7,509 | - | 132 | 854 | 835 | 58 | 30,596 | 20,532 |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| April 1963 through June 1963, total.... | 1,190 | 348,914 | 100.0 | 49,310 | 100.0 | 44,320 | 101 | 2,468 | 17,343 | 14,812 | 1,053 | 393,724 | 163,807 |
| Under \$5,000..... | 587 | 34,955 | 10.0 | 609 | 1.2 | 474 | 2 | 249 | 1,048 | 438 | 20 | 20,650 | 13,273 |
| \$5,000 under \$10,000..... | 121 | 30,536 | 8.7 | 927 | 1.9 | 908 | 22 | 58 | 1,769 | 1,403 | 108 | 33,537 | 17,676 |
| \$10,000 under \$15,000..... | 115 | 52,049 | 14.9 | 2,205 | 4.5 | 2,171 | (4) | 154 | 1,543 | 973 | 67 | 38,574 | 22,200 |
| \$15,000 under \$20,000..... | 196 | 57,803 | 16.6 | 6,780 | 13.7 | 6,158 | - | 315 | 2,217 | 1,838 | 136 | 50,446 | 26,808 |
| \$20,000 under \$25,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$25,000 under \$50,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$50,000 under \$100,000..... | 81 | 47,746 | 13.7 | 12,498 | 25.3 | 9,516 | - | 5 | 3,017 | 2,838 | 207 | 51,423 | 21,245 |
| \$100,000 under \$250,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$250,000 under \$500,000..... | 4 | 4,686 | 1.3 | 2,567 | 5.2 | 2,567 | 1 | - | 69 | 67 | 5 | 6,108 | 3,145 |
| \$500,000 under \$1,000,000..... | 3 | 6,838 | 2.0 | 4,223 | 8.6 | 4,223 | - | - | 1,237 | 1,234 | 87 | 10,947 | 3,367 |
| \$1,000,000 under \$5,000,000..... | 1 | 14,357 | 4.1 | 9,793 | 19.9 | 9,793 | - | 1,426 | 2,741 | 2,741 | 192 | 42,667 | 20,870 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | -</ | | | | | | | | | | | |

CORPORATION INCOME TAX RETURNS, 1962

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RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of deficit | Number of returns without net income | Total compiled receipts | | Deficit | | Returns other than Form 1120-S | Statutory special deductions | Distributions to stockholders except in own stock | Cost of property used for investment credit | Investment qualified for credit | Tentative investment credit | Depreciable assets | Accumulated depreciation |
|---|--------------------------------------|-------------------------|-------------------------|--------------------|-------------------------|--------------------------------|------------------------------|---|---|---------------------------------|-----------------------------|--------------------|--------------------------|
| | | Amount | Percent of period total | Amount | Percent of period total | | | | | | | | |
| | | (Thousand dollars) | | (Thousand dollars) | | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| CONSTRUCTION | | | | | | | | | | | | | |
| Accounting periods ended— | | | | | | | | | | | | | |
| July 1962 through June 1963, total..... | 37,594 | 9,324,262 | 100.0 | 493,889 | 100.0 | 467,836 | 1,341 | 12,800 | 94,002 | 55,318 | 3,454 | 1,971,866 | 1,035,743 |
| Under \$5,000..... | 23,072 | 2,103,153 | 22.6 | 28,208 | 5.7 | 23,639 | 134 | 3,576 | 15,933 | 10,374 | 603 | 346,505 | 160,329 |
| \$5,000 under \$10,000..... | 5,599 | 1,124,297 | 12.1 | 37,505 | 7.6 | 31,660 | 63 | 983 | 7,001 | 3,986 | 185 | 159,891 | 77,768 |
| \$10,000 under \$15,000..... | 2,502 | 603,550 | 6.5 | 29,815 | 6.0 | 25,904 | 23 | 123 | 6,341 | 3,400 | 177 | 114,681 | 61,253 |
| \$15,000 under \$20,000..... | 1,463 | 445,218 | 4.8 | 24,640 | 5.0 | 22,396 | 56 | 636 | 2,568 | 1,356 | 61 | 97,211 | 45,384 |
| \$20,000 under \$25,000..... | 896 | 324,690 | 3.5 | 19,702 | 4.0 | 19,610 | 20 | 136 | 2,854 | 1,739 | 92 | 56,540 | 30,619 |
| \$25,000 under \$50,000..... | 2,201 | 1,208,849 | 13.0 | 74,025 | 15.0 | 70,077 | 280 | 910 | 14,304 | 8,060 | 517 | 262,435 | 146,588 |
| \$50,000 under \$100,000..... | 1,117 | 889,476 | 9.5 | 77,391 | 15.7 | 75,859 | 28 | 1,123 | 13,198 | 7,277 | 479 | 216,002 | 118,076 |
| \$100,000 under \$250,000..... | 539 | 1,185,725 | 12.7 | 78,904 | 16.0 | 78,543 | 180 | 479 | 10,941 | 6,253 | 441 | 269,183 | 147,901 |
| \$250,000 under \$500,000..... | 128 | 661,072 | 7.1 | 44,245 | 9.0 | 44,245 | 242 | 342 | 10,071 | 7,157 | 499 | 226,572 | 134,378 |
| \$500,000 under \$1,000,000..... | 75 | 766,985 | 8.2 | 65,972 | 13.3 | 62,421 | 315 | 4,492 | 10,788 | 5,713 | 400 | 220,966 | 112,709 |
| \$1,000,000 under \$5,000,000..... | 2 | 11,247 | 0.1 | 13,482 | 2.7 | 13,482 | - | - | 3 | 3 | (4) | 1,880 | 738 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| July 1962 through September 1962, total..... | 4,378 | 901,412 | 100.0 | 50,450 | 100.0 | 47,360 | 34 | 1,190 | 2,980 | 1,670 | 109 | 177,614 | 91,234 |
| Under \$5,000..... | 2,670 | 228,655 | 25.4 | 3,079 | 6.1 | 2,630 | (4) | 164 | 438 | 356 | 22 | 34,463 | 15,951 |
| \$5,000 under \$10,000..... | 649 | 113,573 | 12.6 | 4,291 | 8.5 | 3,462 | (4) | 109 | 378 | 243 | 13 | 14,830 | 8,018 |
| \$10,000 under \$15,000..... | 353 | 76,377 | 8.5 | 4,358 | 8.6 | 3,398 | - | - | 312 | 106 | 7 | 9,647 | 4,759 |
| \$15,000 under \$20,000..... | 202 | 53,616 | 5.9 | 3,503 | 6.9 | 3,110 | 11 | - | 166 | 166 | 12 | 10,030 | 5,257 |
| \$20,000 under \$25,000..... | 119 | 55,117 | 6.1 | 2,625 | 5.2 | 2,625 | - | 21 | 3 | 3 | (4) | 10,570 | 4,677 |
| \$25,000 under \$50,000..... | 173 | 81,244 | 9.0 | 5,889 | 11.7 | 5,730 | 11 | 568 | 864 | 320 | 22 | 9,434 | 5,046 |
| \$50,000 under \$100,000..... | 137 | 133,865 | 14.9 | 10,179 | 20.2 | 10,123 | - | 290 | 482 | 222 | 16 | 25,055 | 11,431 |
| \$100,000 under \$250,000..... | 71 | 155,226 | 17.2 | 12,981 | 25.7 | 12,737 | 12 | 38 | 337 | 254 | 17 | 62,787 | 35,826 |
| \$250,000 under \$500,000..... | 2 | 3,739 | 0.4 | 1,161 | 2.3 | 1,161 | - | - | - | - | - | 798 | 269 |
| \$500,000 under \$1,000,000..... | 2 | - | - | 2,384 | 4.7 | 2,384 | - | - | - | - | - | - | - |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| October 1962 through December 1962, total..... | 19,431 | 4,874,356 | 100.0 | 253,339 | 100.0 | 243,700 | 1,088 | 5,429 | 48,609 | 26,942 | 1,637 | 980,358 | 531,997 |
| Under \$5,000..... | 12,295 | 1,064,904 | 21.9 | 15,469 | 6.1 | 12,673 | 134 | 1,178 | 7,518 | 4,377 | 228 | 160,510 | 77,975 |
| \$5,000 under \$10,000..... | 2,908 | 616,606 | 12.6 | 19,378 | 7.6 | 17,439 | 57 | 699 | 4,444 | 2,301 | 90 | 88,290 | 43,990 |
| \$10,000 under \$15,000..... | 1,182 | 284,202 | 5.8 | 14,101 | 5.6 | 12,899 | 1 | 108 | 3,174 | 1,985 | 114 | 57,630 | 31,214 |
| \$15,000 under \$20,000..... | 720 | 225,701 | 4.6 | 12,008 | 4.7 | 10,903 | 45 | 565 | 1,960 | 880 | 33 | 51,682 | 28,184 |
| \$20,000 under \$25,000..... | 443 | 124,369 | 2.6 | 9,728 | 3.8 | 9,680 | 11 | 12 | 816 | 461 | 24 | 17,191 | 9,288 |
| \$25,000 under \$50,000..... | 1,010 | 593,617 | 12.2 | 34,085 | 13.5 | 33,263 | 237 | 245 | 3,450 | 1,880 | 105 | 121,480 | 63,222 |
| \$50,000 under \$100,000..... | 502 | 383,677 | 7.9 | 34,303 | 13.5 | 33,187 | 20 | 673 | 9,458 | 4,866 | 322 | 102,509 | 56,795 |
| \$100,000 under \$250,000..... | 254 | 627,700 | 12.9 | 36,804 | 14.5 | 36,804 | 109 | 308 | 6,407 | 3,623 | 260 | 134,191 | 77,686 |
| \$250,000 under \$500,000..... | 104 | 707,181 | 14.5 | 45,845 | 18.1 | 45,234 | 468 | 697 | 9,877 | 5,807 | 408 | 204,604 | 119,180 |
| \$500,000 under \$1,000,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$1,000,000 under \$5,000,000..... | 2 | 11,247 | 0.2 | 13,482 | 5.3 | 13,482 | - | - | 3 | 3 | (4) | 1,880 | 738 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| January 1963 through March 1963, total..... | 6,848 | 1,962,965 | 100.0 | 100,941 | 100.0 | 91,782 | 181 | 5,183 | 27,929 | 18,822 | 1,242 | 500,508 | 261,528 |
| Under \$5,000..... | 3,936 | 445,486 | 22.7 | 4,928 | 4.9 | 4,133 | - | 1,866 | 5,659 | 4,384 | 276 | 64,696 | 30,029 |
| \$5,000 under \$10,000..... | 934 | 181,452 | 9.2 | 6,453 | 6.4 | 4,710 | - | 5 | 761 | 708 | 47 | 26,419 | 11,664 |
| \$10,000 under \$15,000..... | 542 | 122,936 | 6.3 | 6,517 | 6.5 | 5,955 | 22 | 11 | 2,032 | 927 | 55 | 26,281 | 13,204 |
| \$15,000 under \$20,000..... | 347 | 95,729 | 4.9 | 5,895 | 5.8 | 5,164 | - | 67 | 383 | 273 | 12 | 30,151 | 9,964 |
| \$20,000 under \$25,000..... | 169 | 76,854 | 3.9 | 3,795 | 3.8 | 3,795 | 9 | - | 632 | 493 | 25 | 16,019 | 8,782 |
| \$25,000 under \$50,000..... | 560 | 367,501 | 18.7 | 19,526 | 19.3 | 17,285 | 32 | 97 | 7,518 | 4,703 | 318 | 89,560 | 56,015 |
| \$50,000 under \$100,000..... | 198 | 138,404 | 7.1 | 13,154 | 13.0 | 13,007 | 8 | 104 | 1,922 | 1,158 | 74 | 61,939 | 33,389 |
| \$100,000 under \$250,000..... | 117 | 254,206 | 13.0 | 17,436 | 17.3 | 17,436 | 52 | 10 | 651 | 457 | 36 | 47,149 | 20,318 |
| \$250,000 under \$500,000..... | 30 | 101,775 | 5.2 | 9,906 | 9.8 | 9,906 | 8 | 12 | 3,190 | 2,737 | 190 | 54,540 | 36,241 |
| \$500,000 under \$1,000,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$1,000,000 under \$5,000,000..... | 3 | 58,406 | 3.0 | 5,444 | 5.4 | 2,504 | 31 | 52 | 240 | 151 | 11 | 8,821 | 3,638 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| April 1963 through June 1963, total..... | 6,937 | 1,585,529 | 100.0 | 89,159 | 100.0 | 84,994 | 38 | 998 | 14,484 | 7,884 | 466 | 313,386 | 150,984 |
| Under \$5,000..... | 4,171 | 364,108 | 23.0 | 4,732 | 5.3 | 4,203 | - | 368 | 2,318 | 1,257 | 77 | 86,836 | 36,374 |
| \$5,000 under \$10,000..... | 1,108 | 212,666 | 13.4 | 7,383 | 8.3 | 6,049 | 6 | 170 | 1,418 | 734 | 35 | 30,352 | 14,096 |
| \$10,000 under \$15,000..... | 425 | 120,035 | 7.6 | 4,839 | 5.4 | 3,652 | (4) | 4 | 823 | 382 | 1 | 21,123 | 12,076 |
| \$15,000 under \$20,000..... | 194 | 70,172 | 4.4 | 3,234 | 3.6 | 3,219 | (4) | 4 | 59 | 37 | 4 | 5,348 | 1,979 |
| \$20,000 under \$25,000..... | 165 | 68,350 | 4.3 | 3,554 | 4.0 | 3,510 | - | 103 | 1,403 | 782 | 43 | 12,760 | 7,872 |
| \$25,000 under \$50,000..... | 458 | 166,487 | 10.5 | 14,525 | 16.3 | 13,799 | (4) | (4) | 2,472 | 1,157 | 72 | 41,961 | 22,305 |
| \$50,000 under \$100,000..... | 280 | 233,530 | 14.7 | 19,755 | 22.2 | 19,542 | (4) | 56 | 1,336 | 1,031 | 67 | 26,499 | 16,461 |
| \$100,000 under \$250,000..... | 111 | 215,624 | 13.6 | 16,571 | 18.6 | 16,454 | 11 | 137 | 3,757 | 2,072 | 138 | 49,744 | 26,649 |
| \$250,000 under \$500,000..... | 8 | 38,141 | 2.4 | 2,877 | 3.2 | 2,877 | 21 | 31 | 84 | 35 | 2 | 4,989 | 2,683 |
| \$500,000 under \$1,000,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | (3) | (3) | (3) | (3) | (3) |
| \$1,000,000 under \$5,000,000..... | 3 | 60,694 | 3.8 | 3,751 | 4.2 | 3,751 | - | 125 | 779 | 387 | 26 | 12,831 | 7,808 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | -</ | | | | | | | | | | | | |

CORPORATION INCOME TAX RETURNS, 1962

RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of deficit | Number of returns without net income | Total compiled receipts | | Deficit | | Returns other than Form 1120-S | Statutory special deductions | Distribu- tions to stock- holders except in own stock | Cost of property used for investment credit | Investment qualified for credit | Tentative investment credit | Depreciable assets | Accumulated depreciation |
|---|--|----------------------------|----------------------------------|-----------|----------------------------------|---|------------------------------------|--|---|---------------------------------------|-----------------------------------|-----------------------|-----------------------------|
| | | Amount | Percent of period total | Amount | Percent of period total | | | | | | | | |
| | | | | | | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) |
| MANUFACTURING | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| Accounting periods ended-- | | | | | | | | | | | | | |
| July 1962 through June 1963, total..... | 62,462 | 38,523,903 | 100.0 | 1,849,535 | 100.0 | 1,793,697 | 29,068 | 207,983 | 756,744 | 669,300 | 47,297 | 17,518,955 | 8,641,840 |
| Under \$5,000..... | 31,628 | 4,125,708 | 10.7 | 39,750 | 2.1 | 32,792 | 85 | 8,163 | 45,984 | 36,899 | 2,266 | 1,258,212 | 627,319 |
| \$5,000 under \$10,000..... | 9,111 | 2,187,197 | 5.7 | 61,830 | 3.3 | 55,223 | 274 | 13,631 | 22,470 | 16,329 | 962 | 598,156 | 317,093 |
| \$10,000 under \$15,000..... | 4,812 | 1,530,492 | 4.0 | 56,490 | 3.1 | 50,433 | 366 | 1,625 | 15,050 | 13,039 | 864 | 440,411 | 234,077 |
| \$15,000 under \$20,000..... | 3,149 | 1,195,629 | 3.1 | 53,277 | 2.9 | 47,474 | 151 | 2,019 | 17,259 | 14,121 | 926 | 336,335 | 165,505 |
| \$20,000 under \$25,000..... | 2,160 | 955,462 | 2.5 | 46,976 | 2.5 | 41,502 | 141 | 498 | 20,066 | 15,323 | 1,035 | 311,249 | 165,116 |
| \$25,000 under \$50,000..... | 5,680 | 3,446,069 | 8.9 | 198,426 | 10.7 | 187,517 | 478 | 11,361 | 77,026 | 65,332 | 4,491 | 1,122,565 | 570,087 |
| \$50,000 under \$100,000..... | 2,920 | 3,624,933 | 9.4 | 202,681 | 11.0 | 200,674 | 578 | 6,463 | 61,977 | 54,345 | 3,705 | 1,279,628 | 648,146 |
| \$100,000 under \$250,000..... | 2,003 | 4,522,384 | 11.7 | 303,469 | 16.4 | 293,807 | 754 | 10,629 | 82,341 | 71,602 | 4,962 | 1,715,743 | 842,866 |
| \$250,000 under \$500,000..... | 529 | 2,731,205 | 7.1 | 185,871 | 10.0 | 185,364 | 595 | 14,816 | 83,861 | 77,809 | 5,448 | 1,116,962 | 503,499 |
| \$500,000 under \$1,000,000..... | 269 | 2,539,836 | 6.6 | 181,247 | 9.8 | 181,247 | 1,108 | 9,523 | 90,170 | 81,923 | 5,777 | 1,073,447 | 526,760 |
| \$1,000,000 under \$5,000,000..... | 179 | 7,872,715 | 20.4 | 334,758 | 18.1 | 332,904 | 11,677 | 80,914 | 156,546 | 141,984 | 11,220 | 4,828,654 | 2,380,206 |
| \$5,000,000 under \$10,000,000..... | 18 | 2,701,924 | 7.0 | 118,423 | 6.4 | 118,423 | 9,566 | 38,492 | 75,961 | 73,032 | 5,111 | 2,727,230 | 1,288,538 |
| \$10,000,000 under \$25,000,000..... | 4 | 1,090,349 | 2.8 | 66,337 | 3.6 | 66,337 | 3,295 | 9,849 | 8,033 | 7,562 | 530 | 710,363 | 372,628 |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| July 1962 through September 1962, total..... | 8,844 | 4,153,527 | 100.0 | 238,815 | 100.0 | 229,776 | 755 | 12,014 | 36,845 | 30,636 | 2,133 | 1,328,143 | 622,823 |
| Under \$5,000..... | 4,037 | 607,621 | 14.6 | 5,057 | 2.1 | 4,330 | 2 | 559 | 3,486 | 2,840 | 214 | 179,073 | 77,133 |
| \$5,000 under \$10,000..... | 1,318 | 380,948 | 9.2 | 8,971 | 3.8 | 8,285 | 34 | 4,824 | 1,185 | 995 | 76 | 88,671 | 46,625 |
| \$10,000 under \$15,000..... | 857 | 228,711 | 5.5 | 10,145 | 4.2 | 8,932 | 127 | 122 | 398 | 330 | 20 | 69,420 | 27,700 |
| \$15,000 under \$20,000..... | 402 | 105,683 | 2.5 | 6,722 | 2.8 | 6,652 | - | 231 | 228 | 189 | 17 | 34,119 | 16,915 |
| \$20,000 under \$25,000..... | 312 | 113,533 | 2.7 | 6,907 | 2.9 | 6,716 | 56 | 106 | 1,412 | 1,363 | 101 | 40,668 | 18,813 |
| \$25,000 under \$50,000..... | 967 | 638,974 | 15.4 | 32,286 | 13.5 | 31,240 | 17 | 1,657 | 7,005 | 5,670 | 384 | 173,668 | 82,695 |
| \$50,000 under \$100,000..... | 482 | 409,216 | 9.9 | 33,123 | 13.9 | 32,880 | 22 | 476 | 4,411 | 3,288 | 217 | 144,740 | 65,795 |
| \$100,000 under \$250,000..... | 353 | 616,804 | 14.9 | 55,362 | 23.2 | 50,749 | 129 | 408 | 6,231 | 4,889 | 329 | 248,534 | 119,902 |
| \$250,000 under \$500,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$500,000 under \$1,000,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$1,000,000 under \$5,000,000..... | 20 | 519,810 | 12.5 | 34,226 | 14.3 | 34,226 | 334 | 3,134 | 4,322 | 3,543 | 247 | 162,234 | 78,400 |
| \$5,000,000 under \$10,000,000..... | 1 | 5,965 | 0.1 | 5,158 | 2.2 | 5,158 | - | - | - | - | - | 4,239 | 746 |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| October 1962 through December 1962, total..... | 32,588 | 25,438,666 | 100.0 | 1,091,035 | 100.0 | 1,062,456 | 25,568 | 177,664 | 492,401 | 443,268 | 31,840 | 13,282,282 | 6,669,657 |
| Under \$5,000..... | 17,151 | 2,283,862 | 9.0 | 20,953 | 1.9 | 17,165 | 43 | 5,797 | 23,106 | 18,987 | 1,162 | 761,296 | 396,927 |
| \$5,000 under \$10,000..... | 4,554 | 1,123,152 | 4.4 | 30,985 | 2.8 | 27,311 | 163 | 7,666 | 10,453 | 8,127 | 478 | 322,369 | 183,149 |
| \$10,000 under \$15,000..... | 2,298 | 738,283 | 2.9 | 26,504 | 2.4 | 24,223 | 169 | 1,270 | 7,710 | 6,426 | 422 | 222,292 | 127,266 |
| \$15,000 under \$20,000..... | 1,782 | 648,904 | 2.6 | 30,149 | 2.8 | 26,621 | 22 | 1,427 | 8,887 | 7,606 | 494 | 203,422 | 104,706 |
| \$20,000 under \$25,000..... | 982 | 521,699 | 2.1 | 21,401 | 2.0 | 18,413 | 53 | 228 | 6,422 | 5,067 | 324 | 164,578 | 94,906 |
| \$25,000 under \$50,000..... | 2,713 | 1,755,209 | 6.9 | 96,461 | 8.8 | 90,562 | 335 | 7,995 | 38,016 | 32,735 | 2,245 | 653,625 | 343,992 |
| \$50,000 under \$100,000..... | 1,490 | 2,091,665 | 8.2 | 104,147 | 9.5 | 102,788 | 505 | 4,220 | 34,672 | 31,307 | 2,138 | 818,385 | 433,276 |
| \$100,000 under \$250,000..... | 1,009 | 2,637,721 | 10.4 | 153,721 | 14.1 | 148,916 | 428 | 7,980 | 46,998 | 41,250 | 2,858 | 1,050,263 | 521,258 |
| \$250,000 under \$500,000..... | 297 | 1,742,609 | 6.9 | 104,082 | 9.5 | 103,825 | 517 | 13,902 | 67,628 | 63,739 | 4,456 | 763,944 | 332,591 |
| \$500,000 under \$1,000,000..... | 178 | 1,878,637 | 7.4 | 118,964 | 10.9 | 118,964 | 1,077 | 7,420 | 65,960 | 60,113 | 4,237 | 783,308 | 395,814 |
| \$1,000,000 under \$5,000,000..... | 116 | 6,333,557 | 24.9 | 222,365 | 20.4 | 222,365 | 9,437 | 71,418 | 102,092 | 90,359 | 7,598 | 4,203,461 | 2,098,844 |
| \$5,000,000 under \$10,000,000..... | 14 | 2,593,019 | 10.2 | 94,966 | 8.7 | 94,966 | 9,524 | 38,492 | 72,424 | 69,990 | 4,898 | 2,624,976 | 1,264,300 |
| \$10,000,000 under \$25,000,000..... | 4 | 1,090,349 | 4.3 | 66,337 | 6.1 | 66,337 | 3,295 | 9,849 | 8,033 | 7,562 | 530 | 710,363 | 372,628 |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| January 1963 through March 1963, total..... | 9,201 | 3,444,409 | 100.0 | 225,073 | 100.0 | 218,074 | 2,244 | 6,489 | 84,024 | 71,361 | 4,848 | 1,122,353 | 511,934 |
| Under \$5,000..... | 4,721 | 461,503 | 13.4 | 6,169 | 2.7 | 5,027 | 13 | 1,002 | 7,167 | 5,537 | 295 | 115,437 | 55,602 |
| \$5,000 under \$10,000..... | 1,459 | 283,093 | 8.2 | 9,676 | 4.3 | 8,803 | 64 | 162 | 3,030 | 2,586 | 140 | 81,398 | 39,948 |
| \$10,000 under \$15,000..... | 578 | 211,324 | 6.1 | 6,880 | 3.1 | 6,332 | 48 | 81 | 1,966 | 1,553 | 109 | 60,530 | 34,668 |
| \$15,000 under \$20,000..... | 447 | 117,036 | 3.4 | 7,633 | 3.4 | 6,274 | 30 | 235 | 5,691 | 4,278 | 292 | 34,499 | 15,419 |
| \$20,000 under \$25,000..... | 362 | 91,328 | 2.7 | 7,790 | 3.5 | 6,826 | - | 153 | 4,538 | 3,054 | 204 | 31,615 | 11,764 |
| \$25,000 under \$50,000..... | 815 | 401,086 | 11.6 | 28,640 | 12.7 | 26,810 | 23 | 1,440 | 11,998 | 10,692 | 754 | 111,430 | 55,859 |
| \$50,000 under \$100,000..... | 433 | 519,906 | 15.1 | 31,094 | 13.8 | 30,940 | 9 | 331 | 11,910 | 9,943 | 686 | 132,712 | 62,933 |
| \$100,000 under \$250,000..... | 260 | 573,706 | 16.7 | 38,164 | 17.0 | 38,035 | 119 | 453 | 13,390 | 11,852 | 834 | 163,092 | 76,502 |
| \$250,000 under \$500,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$500,000 under \$1,000,000..... | 28 | 175,105 | 5.1 | 19,426 | 8.6 | 19,426 | 6 | 670 | 8,293 | 7,879 | 553 | 137,369 | 67,947 |
| \$1,000,000 under \$5,000,000..... | 14 | 265,774 | 7.7 | 23,106 | 10.3 | 23,106 | 1,866 | 1,932 | 4,887 | 4,693 | 325 | 45,075 | 19,825 |
| \$5,000,000 under \$10,000,000..... | 3 | 102,940 | 3.0 | 18,299 | 8.1 | 18,299 | 42 | - | 3,537 | 3,042 | 213 | 98,015 | 23,492 |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| April 1963 through June 1963, total..... | 11,329 | 5,487,301 | 100.0 | 294,612 | 100.0 | 283,391 | 501 | 11,816 | 143,474 | 124,035 | 8,476 | 1,786,177 | 837,426 |
| Under \$5,000..... | 5,719 | 772,722 | 14.1 | 7,571 | 2.6 | 6,270 | 27 | 805 | 12,225 | 9,535 | 595 | 202,406 | 97,657 |
| \$5,000 under \$10,000..... | 1,780 | 400,004 | 7.3 | 12,198 | 4.1 | 10,824 | 13 | 979 | 7,802 | 6,421 | 268 | 105,718 | 47,371 |
| \$10,000 under \$15,000..... | 1,079 | 352,174 | 6.4 | 12,961 | 4.4 | 10,946 | 22 | 152 | 4,976 | 4,730 | 313 | 85,169 | 44,443 |
| \$15,000 under \$20,000..... | 518 | 324,006 | 5.9 | 8,773 | 3.0 | 7,927 | 99 | 126 | 2,453 | 2,048 | 123 | 64,295 | 28,465 |
| \$20,000 under \$25,000..... | 504 | 228,902 | 4.2 | 10,878 | 3.7 | 9,547 | 32 | 11 | 7,694 | 5,839 | 406 | 74,388 | 39,633 |

RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of deficit | Number of returns without net income | Total compiled receipts | | Deficit | | Returns other than Form 1120-S | Statutory special deductions | Distribu- tions to stock- holders except in own stock | Cost of property used for investment credit | Investment qualified for credit | Tentative investment credit | Depreciable assets | Accumu- lated deprecia- tion |
|---|--|----------------------------|----------------------------------|---------|----------------------------------|---|------------------------------------|--|---|---------------------------------------|-----------------------------------|-----------------------|---------------------------------------|
| | | Amount | Percent of period total | Amount | Percent of period total | | | | | | | | |
| | | | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES | | | | | | | | | | | | | |
| Accounting periods ended— | | | | | | | | | | | | | |
| July 1962 through June 1963, total..... | 20,089 | 9,682,486 | 100.0 | 549,441 | 100.0 | 532,500 | 15,275 | 180,191 | 861,285 | 775,895 | 52,036 | 19,750,231 | 5,781,135 |
| Under \$5,000..... | 12,709 | 1,143,467 | 11.8 | 14,420 | 2.6 | 12,890 | 26 | 4,244 | 43,494 | 31,246 | 2,002 | 1,128,486 | 451,850 |
| \$5,000 under \$10,000..... | 2,969 | 448,030 | 4.6 | 20,360 | 3.7 | 18,136 | 4 | 371 | 28,469 | 19,990 | 1,081 | 393,715 | 155,517 |
| \$10,000 under \$15,000..... | 1,340 | 286,835 | 3.0 | 16,064 | 2.9 | 14,846 | 53 | 3,900 | 13,620 | 7,630 | 469 | 238,950 | 102,238 |
| \$15,000 under \$20,000..... | 796 | 197,865 | 2.0 | 13,438 | 2.5 | 11,219 | - | 220 | 10,761 | 9,212 | 444 | 161,399 | 50,608 |
| \$20,000 under \$25,000..... | 448 | 131,049 | 1.4 | 9,673 | 1.8 | 7,841 | - | 125 | 8,050 | 5,871 | 361 | 119,655 | 58,948 |
| \$25,000 under \$50,000..... | 988 | 413,632 | 4.3 | 33,941 | 6.2 | 31,504 | 163 | 2,261 | 33,142 | 21,724 | 1,395 | 439,051 | 159,285 |
| \$50,000 under \$100,000..... | 420 | 410,578 | 4.2 | 27,586 | 5.0 | 26,240 | 290 | 1,281 | 20,395 | 17,017 | 1,023 | 453,040 | 160,344 |
| \$100,000 under \$250,000..... | 266 | 442,557 | 4.6 | 37,304 | 6.8 | 34,535 | 304 | 2,337 | 96,024 | 88,492 | 6,054 | 739,599 | 183,217 |
| \$250,000 under \$500,000..... | 60 | 403,679 | 4.2 | 20,721 | 3.8 | 20,355 | 157 | 21,259 | 37,832 | 36,031 | 1,474 | 1,020,049 | 206,924 |
| \$500,000 under \$1,000,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$1,000,000 under \$5,000,000..... | 32 | 1,540,878 | 15.9 | 66,891 | 12.2 | 66,891 | 4,979 | 23,829 | 132,636 | 113,056 | 8,335 | 4,465,001 | 1,160,513 |
| \$5,000,000 under \$10,000,000..... | 10 | 1,048,643 | 10.8 | 73,993 | 13.5 | 73,993 | 684 | 12,429 | 67,388 | 63,669 | 4,458 | 2,723,311 | 928,168 |
| \$10,000,000 under \$25,000,000..... | 7 | 2,117,895 | 21.9 | 118,767 | 21.7 | 118,767 | 3,334 | 48,524 | 300,970 | 296,565 | 20,523 | 4,314,526 | 1,325,507 |
| \$25,000,000 or more..... | 1 | 459,328 | 4.7 | 65,718 | 12.0 | 65,718 | 4,526 | 48,911 | 33,628 | 33,253 | 2,328 | 1,705,234 | 324,144 |
| July 1962 through September 1962, total..... | 1,776 | 228,456 | 100.0 | 23,198 | 100.0 | 22,387 | (4) | 184 | 3,125 | 2,683 | 145 | 241,762 | 88,990 |
| Under \$5,000..... | 1,123 | 65,313 | 28.6 | 1,613 | 7.0 | 1,435 | - | 33 | 13 | 10 | (4) | 39,470 | 18,633 |
| \$5,000 under \$10,000..... | 152 | 10,678 | 4.7 | 963 | 4.2 | 909 | - | 14 | 236 | 232 | 16 | 14,162 | 3,568 |
| \$10,000 under \$15,000..... | 129 | 32,939 | 14.4 | 1,640 | 7.1 | 1,564 | - | 122 | 436 | 254 | 24 | 22,165 | 9,183 |
| \$15,000 under \$20,000..... | 112 | 22,548 | 9.9 | 2,148 | 9.3 | 2,108 | - | - | 112 | 92 | 7 | 12,252 | 4,746 |
| \$20,000 under \$25,000..... | 176 | 41,444 | 18.1 | 5,476 | 23.6 | 5,476 | - | 15 | 815 | 747 | 40 | 49,836 | 23,493 |
| \$25,000 under \$50,000..... | 75 | 26,415 | 11.5 | 8,155 | 35.1 | 8,058 | (4) | (4) | 713 | 556 | 20 | 30,095 | 9,736 |
| \$50,000 under \$100,000..... | 8 | 22,027 | 9.6 | 2,689 | 11.6 | 2,323 | - | - | 362 | 354 | 25 | 52,729 | 17,912 |
| \$100,000 under \$250,000..... | 1 | 7,092 | 3.1 | 514 | 2.2 | 514 | - | - | 438 | 438 | 13 | 21,053 | 1,719 |
| \$250,000 under \$500,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| October 1962 through December 1962, total..... | 13,310 | 8,732,410 | 100.0 | 463,537 | 100.0 | 452,178 | 13,552 | 175,701 | 825,679 | 749,604 | 50,401 | 18,874,649 | 5,475,920 |
| Under \$5,000..... | 8,426 | 862,571 | 9.9 | 9,044 | 2.0 | 8,132 | 19 | 3,086 | 37,911 | 28,300 | 1,823 | 971,424 | 380,845 |
| \$5,000 under \$10,000..... | 2,035 | 378,122 | 4.3 | 14,186 | 3.1 | 12,372 | 4 | 314 | 20,983 | 13,497 | 703 | 307,507 | 127,556 |
| \$10,000 under \$15,000..... | 902 | 209,535 | 2.4 | 10,702 | 2.3 | 10,171 | 12 | 3,778 | 8,875 | 5,366 | 304 | 187,054 | 81,477 |
| \$15,000 under \$20,000..... | 510 | 145,849 | 1.7 | 8,582 | 1.9 | 6,746 | - | 220 | 9,679 | 8,394 | 392 | 124,423 | 36,271 |
| \$20,000 under \$25,000..... | 275 | 94,402 | 1.1 | 5,988 | 1.3 | 5,095 | - | 125 | 6,967 | 5,009 | 324 | 91,571 | 45,174 |
| \$25,000 under \$50,000..... | 606 | 261,931 | 3.0 | 20,750 | 4.5 | 18,350 | 157 | 2,078 | 24,877 | 14,959 | 903 | 298,390 | 109,403 |
| \$50,000 under \$100,000..... | 256 | 323,445 | 3.8 | 17,010 | 3.7 | 16,806 | 90 | 978 | 17,260 | 14,198 | 900 | 381,434 | 136,920 |
| \$100,000 under \$250,000..... | 173 | 406,856 | 4.7 | 24,852 | 5.4 | 22,083 | 304 | 2,337 | 94,161 | 87,272 | 5,975 | 689,159 | 168,012 |
| \$250,000 under \$500,000..... | 81 | 951,746 | 10.9 | 40,844 | 8.8 | 40,844 | 846 | 31,720 | 70,947 | 66,511 | 3,464 | 2,726,787 | 675,243 |
| \$500,000 under \$1,000,000..... | 29 | 1,463,153 | 16.8 | 59,459 | 12.8 | 59,459 | 3,576 | 21,201 | 132,033 | 112,611 | 8,304 | 4,356,416 | 1,139,551 |
| \$1,000,000 under \$5,000,000..... | 9 | 1,048,577 | 12.0 | 67,635 | 14.6 | 67,635 | 684 | 12,429 | 67,388 | 63,669 | 4,458 | 2,720,724 | 925,817 |
| \$5,000,000 under \$10,000,000..... | 7 | 2,117,895 | 24.3 | 118,767 | 25.6 | 118,767 | 3,334 | 48,524 | 300,970 | 296,565 | 20,523 | 4,314,526 | 1,325,507 |
| \$10,000,000 under \$25,000,000..... | 1 | 459,328 | 5.3 | 65,718 | 14.2 | 65,718 | 4,526 | 48,911 | 33,628 | 33,253 | 2,328 | 1,705,234 | 324,144 |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| January 1963 through March 1963, total..... | 2,118 | 330,589 | 100.0 | 21,865 | 100.0 | 20,530 | 1,523 | 3,159 | 14,185 | 10,914 | 594 | 215,440 | 86,514 |
| Under \$5,000..... | 1,356 | 110,283 | 33.3 | 1,410 | 6.4 | 1,257 | 7 | 67 | 2,312 | 1,036 | 66 | 36,327 | 16,953 |
| \$5,000 under \$10,000..... | 364 | 18,225 | 5.5 | 2,541 | 11.6 | 2,257 | - | - | 5,152 | 4,843 | 255 | 23,683 | 7,757 |
| \$10,000 under \$15,000..... | 151 | 31,742 | 9.6 | 1,770 | 8.1 | 1,498 | 41 | - | 943 | 604 | 43 | 12,759 | 8,256 |
| \$15,000 under \$20,000..... | 91 | 24,649 | 7.4 | 1,772 | 8.1 | 913 | - | - | 219 | 158 | 14 | 18,478 | 7,976 |
| \$20,000 under \$25,000..... | 134 | 61,636 | 18.7 | 6,941 | 31.7 | 6,904 | 6 | 425 | 4,856 | 3,747 | 179 | 42,583 | 12,531 |
| \$25,000 under \$50,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | (3) | (3) | (3) | (3) | (3) |
| \$50,000 under \$100,000..... | 4 | 29,248 | 8.8 | 1,325 | 6.1 | 1,325 | 4 | 39 | 65 | 87 | 6 | 18,981 | 7,072 |
| \$100,000 under \$250,000..... | 3 | 5,939 | 1.8 | 2,066 | 9.4 | 2,066 | 62 | - | 113 | 38 | 3 | 31,458 | 10,467 |
| \$250,000 under \$500,000..... | 1 | 47,884 | 14.5 | 2,219 | 10.1 | 2,219 | 1,403 | 2,628 | 518 | 397 | 28 | 27,875 | 14,916 |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| April 1963 through June 1963, total..... | 2,885 | 391,031 | 100.0 | 39,841 | 100.0 | 37,405 | 200 | 1,147 | 18,296 | 12,694 | 896 | 418,380 | 129,611 |
| Under \$5,000..... | 1,804 | 105,300 | 27.0 | 2,353 | 5.9 | 2,066 | - | 1,058 | 3,258 | 1,900 | 113 | 81,265 | 35,419 |
| \$5,000 under \$10,000..... | 418 | 41,005 | 10.5 | 2,670 | 6.7 | 2,328 | - | 43 | 2,098 | 1,418 | 107 | 48,363 | 16,636 |
| \$10,000 under \$15,000..... | 158 | 12,619 | 3.2 | 1,952 | 4.9 | 1,613 | - | - | 3,366 | 1,406 | 98 | 16,972 | 3,322 |
| \$15,000 under \$20,000..... | 171 | 33,843 | 8.7 | 2,810 | 7.1 | 2,810 | - | - | 969 | 725 | 45 | 16,985 | 7,917 |
| \$20,000 under \$25,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | (3) | (3) | (3) | (3) | (3) |
| \$25,000 under \$50,000..... | 132 | 79,208 | 20.3 | 4,840 | 12.1 | 4,840 | - | 22 | 4,388 | 3,890 | 350 | 65,123 | 16,319 |
| \$50,000 under \$100,000..... | 108 | 55,849 | 14.3 | 8,986 | 22.6 | 7,941 | 200 | 24 | 2,484 | 1,860 | 105 | 71,774 | 25,746 |
| \$100,000 under \$250,000..... | 3 | 12,404 | 3.2 | 1,022 | 2.6 | 1,022 | - | - | 689 | 671 | 47 | 10,680 | 5,052 |
| \$250,000 under \$500,000..... | 3 | 13,273 | 3.4 | 1,826 | 4.6 | 1,826 | - | - | 94 | 71 | 5 | 6,576 | 3,331 |
| \$500,000 under \$1,000,000..... | 2 | 29,841 | 7.6 | 5,213 | 13.1 | 5,213 | - | - | 85 | 48 | 3 | 80,710 | 6,046 |
| \$1,000,000 under \$5,000,000..... | 1 | 66 | (1) | 6,358 | 16.0 | 6,358 | - | - | - | - | - | 2,587 | 2,251 |
| \$5,000,000 under \$10,000,000..... | - | | | | | | | | | | | | |

RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of deficit | Number of returns without net income | Total compiled receipts | | Deficit | | Returns other than Form 1120-S | Statutory special deductions | Distribu- tions to stock- holders except in own stock | Cost of property used for investment credit | Investment qualified for credit | Tentative investment credit | Depreciable assets | Accumu- lated depreciation |
|---|--|----------------------------|----------------------------------|-------------------------------|-------|---|------------------------------------|--|---|---------------------------------------|-----------------------------------|-------------------------------|----------------------------------|
| | | Amount | Percent of period total | Total | | | | | | | | | |
| | | | | (Thousand dollars) | | (Thousand dollars) | Percent of period total | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| WHOLESALE AND RETAIL TRADE | | | | | | | | | | | | | |
| Accounting periods ended— | | | | | | | | | | | | | |
| July 1962 through June 1963, total..... | 139,372 | 42,375,486 | 100.0 | 1,350,246 | 100.0 | 1,243,664 | 3,225 | 56,261 | 322,685 | 240,239 | 15,369 | 5,577,090 | 2,538,446 |
| Under \$5,000..... | 88,887 | 12,625,465 | 29.8 | 118,507 | 8.8 | 98,763 | 319 | 12,867 | 75,049 | 54,637 | 3,158 | 1,538,405 | 712,970 |
| \$5,000 under \$10,000..... | 21,642 | 5,198,868 | 12.3 | 143,838 | 10.7 | 125,576 | 129 | 7,190 | 41,697 | 33,793 | 2,080 | 737,086 | 340,046 |
| \$10,000 under \$15,000..... | 10,234 | 3,121,012 | 7.4 | 121,540 | 9.0 | 104,807 | 69 | 2,334 | 26,001 | 17,167 | 1,049 | 451,910 | 213,201 |
| \$15,000 under \$20,000..... | 5,270 | 2,302,314 | 5.4 | 88,512 | 6.6 | 80,874 | 102 | 1,375 | 27,073 | 10,448 | 674 | 327,577 | 144,878 |
| \$20,000 under \$25,000..... | 3,305 | 1,605,739 | 3.8 | 72,256 | 5.4 | 66,094 | 144 | 1,574 | 10,962 | 8,643 | 554 | 208,683 | 100,772 |
| \$25,000 under \$50,000..... | 6,036 | 4,408,517 | 10.4 | 204,928 | 15.2 | 186,578 | 406 | 4,980 | 34,748 | 29,392 | 1,900 | 556,894 | 252,430 |
| \$50,000 under \$100,000..... | 2,466 | 3,690,759 | 8.7 | 164,964 | 12.2 | 156,065 | 435 | 6,229 | 21,320 | 15,958 | 1,042 | 460,832 | 212,386 |
| \$100,000 under \$250,000..... | 1,136 | 3,620,378 | 8.5 | 167,063 | 12.4 | 156,834 | 580 | 3,256 | 27,002 | 22,857 | 1,600 | 456,509 | 205,588 |
| \$250,000 under \$500,000..... | 284 | 2,046,415 | 4.8 | 95,737 | 7.1 | 95,172 | 205 | 880 | 13,577 | 11,779 | 815 | 236,023 | 105,611 |
| \$500,000 under \$1,000,000..... | 66 | 934,922 | 2.2 | 45,584 | 3.4 | 45,584 | 268 | 3,071 | 13,697 | 12,442 | 866 | 151,255 | 56,042 |
| \$1,000,000 under \$5,000,000..... | 43 | 2,068,312 | 4.9 | 96,390 | 7.1 | 96,390 | 479 | 4,158 | 27,038 | 20,200 | 1,427 | 343,476 | 144,313 |
| \$5,000,000 under \$10,000,000..... | 2 | 434,580 | 1.0 | 14,795 | 1.1 | 14,795 | - | 1,937 | 4,418 | 2,820 | 197 | 92,576 | 39,855 |
| \$10,000,000 under \$25,000,000..... | 1 | 318,205 | 0.8 | 16,132 | 1.2 | 16,132 | 89 | 6,410 | 103 | 103 | 7 | 15,864 | 10,354 |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| July 1962 through September 1962, total..... | 20,532 | 6,392,874 | 100.0 | 206,174 | 100.0 | 190,092 | 708 | 19,535 | 25,971 | 20,593 | 1,390 | 797,119 | 343,785 |
| Under \$5,000..... | 12,928 | 2,233,438 | 34.9 | 17,839 | 8.7 | 15,435 | 27 | 2,577 | 4,179 | 3,530 | 243 | 246,294 | 107,408 |
| \$5,000 under \$10,000..... | 3,492 | 769,923 | 12.0 | 23,157 | 11.2 | 20,849 | 28 | 4,244 | 2,662 | 2,329 | 153 | 116,803 | 48,169 |
| \$10,000 under \$15,000..... | 1,472 | 382,324 | 6.0 | 17,384 | 8.4 | 13,978 | (4) | 97 | 1,100 | 894 | 43 | 62,668 | 28,962 |
| \$15,000 under \$20,000..... | 811 | 306,668 | 4.8 | 13,672 | 6.6 | 12,385 | (4) | 24 | 1,375 | 1,279 | 81 | 38,440 | 16,927 |
| \$20,000 under \$25,000..... | 462 | 189,626 | 3.0 | 10,028 | 4.9 | 8,952 | (4) | 33 | 33 | 29 | 1 | 20,000 | 7,917 |
| \$25,000 under \$50,000..... | 863 | 626,202 | 9.8 | 29,664 | 14.4 | 25,943 | 80 | 152 | 2,155 | 1,776 | 107 | 75,055 | 28,151 |
| \$50,000 under \$100,000..... | 342 | 360,663 | 5.6 | 23,171 | 11.2 | 22,490 | 75 | 411 | 631 | 423 | 26 | 45,688 | 24,843 |
| \$100,000 under \$250,000..... | 116 | 557,245 | 8.7 | 20,574 | 10.0 | 19,690 | 262 | 954 | 636 | 561 | 39 | 56,376 | 24,864 |
| \$250,000 under \$500,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$500,000 under \$1,000,000..... | 10 | 166,244 | 2.6 | 7,453 | 3.6 | 7,453 | (4) | 1,363 | 412 | 410 | 28 | 26,709 | 4,926 |
| \$1,000,000 under \$5,000,000..... | 7 | 249,693 | 3.9 | 16,451 | 8.0 | 16,451 | 146 | 3,303 | 12,157 | 8,959 | 642 | 65,760 | 29,418 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | 1 | 318,205 | 5.0 | 16,132 | 7.8 | 16,132 | 89 | 6,410 | 103 | 103 | 7 | 15,864 | 10,354 |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| October 1962 through December 1962, total..... | 71,820 | 20,117,578 | 100.0 | 584,327 | 100.0 | 524,256 | 1,254 | 23,041 | 129,049 | 83,816 | 5,150 | 2,626,498 | 1,245,954 |
| Under \$5,000..... | 48,046 | 6,531,642 | 32.5 | 61,110 | 10.5 | 50,146 | 197 | 8,446 | 35,431 | 25,472 | 1,420 | 827,810 | 390,708 |
| \$5,000 under \$10,000..... | 10,609 | 2,483,070 | 12.3 | 70,969 | 12.1 | 60,183 | 75 | 1,901 | 18,085 | 13,948 | 839 | 332,962 | 161,353 |
| \$10,000 under \$15,000..... | 4,912 | 1,600,829 | 8.0 | 58,808 | 10.1 | 50,078 | 57 | 1,570 | 11,844 | 7,172 | 427 | 235,000 | 109,958 |
| \$15,000 under \$20,000..... | 2,431 | 1,126,522 | 5.6 | 40,853 | 7.0 | 36,377 | 14 | 1,175 | 20,470 | 5,060 | 332 | 154,641 | 71,861 |
| \$20,000 under \$25,000..... | 1,362 | 696,772 | 3.5 | 30,010 | 5.1 | 27,992 | 69 | 683 | 4,050 | 2,956 | 185 | 97,649 | 50,022 |
| \$25,000 under \$50,000..... | 2,655 | 2,012,548 | 10.0 | 90,555 | 15.5 | 79,283 | 81 | 3,358 | 10,856 | 8,022 | 493 | 238,815 | 115,004 |
| \$50,000 under \$100,000..... | 1,190 | 1,861,240 | 9.3 | 80,084 | 13.7 | 73,781 | 190 | 3,005 | 8,148 | 5,483 | 346 | 208,332 | 95,056 |
| \$100,000 under \$250,000..... | 492 | 1,457,312 | 7.2 | 73,004 | 12.5 | 67,732 | 190 | 1,116 | 5,549 | 4,477 | 327 | 175,960 | 83,193 |
| \$250,000 under \$500,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$500,000 under \$1,000,000..... | 32 | 286,370 | 1.4 | 21,956 | 3.8 | 21,956 | 98 | 756 | 2,308 | 1,445 | 98 | 50,698 | 28,441 |
| \$1,000,000 under \$5,000,000..... | 15 | 1,186,092 | 5.9 | 30,794 | 5.3 | 30,794 | 226 | 721 | 7,203 | 5,814 | 407 | 204,602 | 96,349 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| January 1963 through March 1963, total..... | 21,523 | 8,462,251 | 100.0 | 294,208 | 100.0 | 278,272 | 695 | 9,799 | 98,305 | 82,383 | 5,450 | 1,135,516 | 513,713 |
| Under \$5,000..... | 12,397 | 1,881,637 | 22.2 | 17,499 | 5.9 | 14,271 | 81 | 638 | 18,387 | 14,321 | 878 | 215,047 | 105,384 |
| \$5,000 under \$10,000..... | 3,401 | 873,872 | 10.3 | 22,483 | 7.6 | 20,400 | 4 | 783 | 10,636 | 8,953 | 587 | 109,478 | 46,524 |
| \$10,000 under \$15,000..... | 1,892 | 547,447 | 6.5 | 22,424 | 7.6 | 20,723 | 11 | 325 | 5,051 | 4,209 | 253 | 75,158 | 37,477 |
| \$15,000 under \$20,000..... | 941 | 425,678 | 5.0 | 15,623 | 5.3 | 14,407 | (4) | 86 | 2,378 | 2,224 | 129 | 72,436 | 34,805 |
| \$20,000 under \$25,000..... | 765 | 373,550 | 4.4 | 16,547 | 5.6 | 14,501 | 62 | 60 | 3,521 | 2,537 | 168 | 88,868 | 22,338 |
| \$25,000 under \$50,000..... | 1,357 | 957,618 | 11.3 | 45,255 | 15.4 | 43,811 | 237 | 1,124 | 9,692 | 8,947 | 578 | 115,181 | 52,593 |
| \$50,000 under \$100,000..... | 365 | 729,874 | 8.6 | 23,594 | 8.0 | 23,343 | 21 | 2,295 | 6,389 | 5,511 | 376 | 96,294 | 50,255 |
| \$100,000 under \$250,000..... | 257 | 915,547 | 10.8 | 35,622 | 12.1 | 31,655 | 41 | 952 | 14,409 | 12,391 | 857 | 139,289 | 60,255 |
| \$250,000 under \$500,000..... | 133 | 953,498 | 11.2 | 50,600 | 17.2 | 50,600 | 233 | 1,465 | 16,125 | 15,622 | 1,089 | 131,181 | 49,537 |
| \$500,000 under \$1,000,000..... | 13 | 368,950 | 4.4 | 29,766 | 10.1 | 29,766 | 5 | 134 | 7,099 | 4,848 | 338 | 40,008 | 14,602 |
| \$1,000,000 under \$5,000,000..... | 2 | 434,580 | 5.1 | 14,795 | 5.0 | 14,795 | - | 1,937 | 4,418 | 2,820 | 197 | 92,576 | 39,855 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| April 1963 through June 1963, total..... | 25,497 | 7,402,783 | 100.0 | 265,537 | 100.0 | 251,044 | 568 | 3,886 | 69,360 | 53,447 | 3,379 | 1,017,957 | 434,994 |
| Under \$5,000..... | 15,516 | 1,978,748 | 26.7 | 22,059 | 8.3 | 18,911 | 14 | 1,206 | 17,052 | 11,314 | 617 | 249,254 | 109,470 |
| \$5,000 under \$10,000..... | 4,140 | 1,072,003 | 14.5 | 27,229 | 10.3 | 24,144 | 22 | 262 | 10,314 | 8,563 | 501 | 177,843 | 84,000 |
| \$10,000 under \$15,000..... | 1,958 | 590,412 | 8.0 | 22,924 | 8.6 | 20,028 | 1 | 342 | 8,006 | 4,892 | 326 | 79,084 | 36,804 |
| \$15,000 under \$20,000..... | 1,087 | 443,446 | 6.0 | 18,364 | 6.9 | 17,705 | 88 | 90 | 2,650 | 1,885 | 132 | 62,060 | 21,285 |
| \$20,000 under \$25,000..... | 716 | 345,791 | 4.7 | 15,671 | 5.9 | 14,649 | 13 | 831 | 3,358 | 3,121 | 200 | 42,166 | 20,495 |
| \$25,000 under \$50,000..... | 1,161 | 812,149 | 11.0 | 39,454 | 14.9 | 37,541 | 8 | 346 | 12,045 | 10,647 | 722 | 127,843 | 5 |

RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of deficit | Number of returns without net income | Total compiled receipts | | Deficit | | | Statutory special deductions | Distribu- tions to stock- holders except in own stock | Cost of property used for investment credit | Investment qualified for credit | Tentative investment credit | Depreciable assets | Accumu- lated deprecia- tion |
|---|--|----------------------------|----------------------------------|-----------------------|----------------------------------|---|------------------------------------|--|---|---------------------------------------|-----------------------------------|-----------------------|---------------------------------------|
| | | Amount | Percent of period total | Total | | Returns other than Form 1120-S | | | | | | | |
| | | | | Amount | Percent of period total | | | | | | | | |
| | | (Thousand dollars) | (3) | (Thousand dollars) | (5) | (Thousand dollars) | (7) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| Wholesale Trade | | | | | | | | | | | | | |
| Accounting periods ended— | | | | | | | | | | | | | |
| July 1962 through June 1963, total..... | 40,675 | 19,586,653 | 100.0 | 546,733 | 100.0 | 517,424 | 1,825 | 28,652 | 91,397 | 63,175 | 3,995 | 1,729,588 | 798,952 |
| Under \$5,000..... | 24,457 | 5,019,255 | 25.6 | 29,699 | 5.4 | 25,679 | 122 | 6,430 | 11,822 | 6,438 | 328 | 333,052 | 151,217 |
| \$5,000 under \$10,000..... | 5,893 | 2,019,280 | 10.3 | 39,641 | 7.3 | 35,966 | 80 | 6,225 | 8,321 | 5,560 | 327 | 190,358 | 92,483 |
| \$10,000 under \$15,000..... | 3,058 | 1,245,948 | 6.4 | 36,616 | 6.7 | 32,180 | 2 | 485 | 7,884 | 4,043 | 217 | 132,605 | 62,911 |
| \$15,000 under \$20,000..... | 1,818 | 1,128,951 | 5.8 | 30,620 | 5.6 | 28,299 | 102 | 235 | 4,106 | 2,924 | 182 | 118,974 | 52,911 |
| \$20,000 under \$25,000..... | 1,183 | 760,014 | 3.9 | 25,569 | 4.7 | 24,082 | 55 | 110 | 3,373 | 2,406 | 135 | 78,625 | 38,609 |
| \$25,000 under \$50,000..... | 2,372 | 2,151,981 | 11.0 | 82,215 | 15.0 | 77,847 | 69 | 2,195 | 10,629 | 9,026 | 564 | 160,611 | 72,295 |
| \$50,000 under \$100,000..... | 1,106 | 1,973,340 | 10.1 | 76,685 | 14.0 | 71,428 | 222 | 890 | 6,464 | 4,886 | 296 | 166,772 | 83,361 |
| \$100,000 under \$250,000..... | 577 | 1,784,194 | 9.1 | 85,754 | 15.7 | 82,574 | 471 | 1,114 | 5,656 | 4,530 | 305 | 135,234 | 58,939 |
| \$250,000 under \$500,000..... | 153 | 1,247,024 | 6.4 | 50,677 | 9.3 | 50,112 | 88 | 314 | 5,535 | 4,060 | 280 | 114,261 | 52,912 |
| \$500,000 under \$1,000,000..... | 40 | 447,196 | 2.3 | 28,232 | 5.2 | 28,232 | 153 | 504 | 1,455 | 849 | 56 | 54,056 | 24,837 |
| \$1,000,000 under \$5,000,000..... | 16 | 1,377,151 | 7.0 | 38,029 | 7.0 | 38,029 | 372 | 3,107 | 21,631 | 15,530 | 1,101 | 220,055 | 95,962 |
| \$5,000,000 under \$10,000,000..... | 1 | 114,114 | 0.6 | 6,864 | 1.3 | 6,864 | - | 633 | 4,418 | 2,820 | 197 | 9,121 | 2,161 |
| \$10,000,000 under \$25,000,000..... | 1 | 318,205 | 1.6 | 16,132 | 3.0 | 16,132 | 89 | 6,410 | 103 | 103 | 7 | 15,864 | 10,354 |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| July 1962 through September 1962, total | 5,876 | 3,148,110 | 100.0 | 92,056 | 100.0 | 89,341 | 608 | 16,586 | 15,510 | 11,561 | 815 | 259,359 | 117,441 |
| Under \$5,000..... | 3,679 | 981,772 | 31.2 | 4,131 | 4.5 | 3,576 | 16 | 2,137 | 419 | 284 | 24 | 51,023 | 20,088 |
| \$5,000 under \$10,000..... | 776 | 252,468 | 8.0 | 5,364 | 5.8 | 5,216 | 28 | 4,130 | 1,225 | 1,161 | 80 | 21,771 | 7,719 |
| \$10,000 under \$15,000..... | 272 | 83,175 | 2.6 | 3,362 | 3.7 | 2,841 | - | 37 | 48 | 13 | (4) | 3,091 | 1,329 |
| \$15,000 under \$20,000..... | 280 | 124,418 | 4.0 | 4,720 | 5.1 | 4,654 | (4) | 21 | 61 | 20 | 1 | 13,263 | 7,443 |
| \$20,000 under \$25,000..... | 208 | 112,280 | 3.6 | 4,456 | 4.8 | 4,409 | (4) | (4) | 13 | 9 | (4) | 6,148 | 2,214 |
| \$25,000 under \$50,000..... | 422 | 337,764 | 10.7 | 14,722 | 16.0 | 14,358 | 1 | 78 | 728 | 569 | 32 | 25,427 | 8,723 |
| \$50,000 under \$100,000..... | 151 | 217,223 | 6.9 | 10,797 | 11.7 | 10,733 | 66 | 261 | 260 | 183 | 12 | 25,706 | 14,683 |
| \$100,000 under \$250,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$250,000 under \$500,000..... | 12 | 97,579 | 3.1 | 4,390 | 4.8 | 4,075 | 1 | - | 328 | 135 | 8 | 8,749 | 4,177 |
| \$500,000 under \$1,000,000..... | 5 | 51,494 | 1.6 | 3,723 | 4.0 | 3,723 | (4) | - | 5 | 3 | (4) | 6,805 | 2,341 |
| \$1,000,000 under \$5,000,000..... | 3 | 198,278 | 6.3 | 8,013 | 8.7 | 8,013 | 146 | 3,037 | 12,131 | 8,942 | 641 | 60,685 | 27,552 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | 1 | 318,205 | 10.1 | 16,132 | 17.5 | 16,132 | 89 | 6,410 | 103 | 103 | 7 | 15,864 | 10,354 |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| October 1962 through December 1962, total | 20,784 | 9,833,675 | 100.0 | 248,135 | 100.0 | 228,966 | 902 | 9,033 | 36,118 | 26,439 | 1,602 | 924,129 | 442,224 |
| Under \$5,000..... | 12,941 | 2,535,274 | 25.8 | 15,713 | 6.3 | 13,552 | 104 | 3,878 | 5,888 | 4,086 | 219 | 185,738 | 86,799 |
| \$5,000 under \$10,000..... | 3,035 | 976,167 | 9.9 | 20,524 | 8.3 | 18,368 | 29 | 1,281 | 4,825 | 2,983 | 170 | 91,607 | 47,325 |
| \$10,000 under \$15,000..... | 1,585 | 648,151 | 6.6 | 18,932 | 7.6 | 16,420 | 1 | 156 | 1,407 | 820 | 19 | 80,297 | 38,192 |
| \$15,000 under \$20,000..... | 822 | 559,042 | 5.7 | 13,906 | 5.6 | 12,182 | 14 | 107 | 1,890 | 1,260 | 73 | 47,677 | 24,198 |
| \$20,000 under \$25,000..... | 531 | 360,401 | 3.7 | 11,518 | 4.6 | 11,030 | 48 | 74 | 1,230 | 977 | 48 | 46,391 | 24,827 |
| \$25,000 under \$50,000..... | 980 | 891,771 | 9.1 | 34,485 | 13.9 | 32,012 | 26 | 1,823 | 4,165 | 3,358 | 201 | 60,665 | 31,239 |
| \$50,000 under \$100,000..... | 532 | 1,097,855 | 11.2 | 37,187 | 15.0 | 32,327 | 136 | 438 | 2,372 | 1,911 | 111 | 73,673 | 36,829 |
| \$100,000 under \$250,000..... | 266 | 902,064 | 9.2 | 39,541 | 15.9 | 36,996 | 163 | 457 | 2,325 | 1,929 | 127 | 69,598 | 31,128 |
| \$250,000 under \$500,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$500,000 under \$1,000,000..... | 25 | 159,918 | 1.6 | 17,563 | 7.1 | 17,563 | 98 | 458 | 1,160 | 645 | 43 | 31,837 | 17,263 |
| \$1,000,000 under \$5,000,000..... | 9 | 960,664 | 9.8 | 18,554 | 7.5 | 18,554 | 226 | 70 | 7,122 | 5,754 | 402 | 155,449 | 67,485 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| January 1963 through March 1963, total..... | 5,740 | 3,059,794 | 100.0 | 98,412 | 100.0 | 95,047 | 53 | 2,002 | 16,379 | 11,132 | 695 | 184,128 | 81,707 |
| Under \$5,000..... | 3,023 | 691,329 | 22.6 | 3,774 | 3.8 | 3,207 | 1 | 251 | 736 | 380 | 19 | 29,882 | 14,145 |
| \$5,000 under \$10,000..... | 945 | 379,490 | 12.4 | 6,125 | 6.2 | 5,689 | 1 | 661 | 382 | 307 | 15 | 21,120 | 10,288 |
| \$10,000 under \$15,000..... | 571 | 198,835 | 6.5 | 6,750 | 6.9 | 6,451 | - | 45 | 1,698 | 1,394 | 70 | 17,238 | 7,738 |
| \$15,000 under \$20,000..... | 258 | 179,331 | 5.9 | 4,284 | 4.4 | 3,906 | (4) | 64 | 981 | 722 | 31 | 23,227 | 11,204 |
| \$20,000 under \$25,000..... | 193 | 86,322 | 2.8 | 4,138 | 4.2 | 3,211 | - | 2 | 1,070 | 538 | 35 | 6,037 | 2,548 |
| \$25,000 under \$50,000..... | 468 | 421,452 | 13.8 | 16,169 | 16.4 | 15,577 | 34 | 128 | 864 | 779 | 42 | 21,872 | 7,985 |
| \$50,000 under \$100,000..... | 215 | 451,748 | 14.8 | 19,222 | 19.5 | 19,076 | 16 | 172 | 2,912 | 2,581 | 174 | 36,995 | 16,640 |
| \$100,000 under \$250,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$250,000 under \$500,000..... | 4 | 118,967 | 3.9 | 2,902 | 2.9 | 2,902 | - | 46 | 269 | 188 | 13 | 2,674 | 845 |
| \$500,000 under \$1,000,000..... | 3 | 157,941 | 5.2 | 9,096 | 9.2 | 9,096 | - | - | 2,378 | 834 | 58 | 294 | 178 |
| \$1,000,000 under \$5,000,000..... | 1 | 114,114 | 3.7 | 6,864 | 7.0 | 6,864 | - | 633 | 4,418 | 2,820 | 197 | 9,121 | 2,161 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| April 1963 through June 1963, total..... | 8,275 | 3,545,074 | 100.0 | 108,130 | 100.0 | 104,070 | 262 | 1,031 | 23,390 | 14,043 | 883 | 361,972 | 157,580 |
| Under \$5,000..... | 4,814 | 810,880 | 22.9 | 6,081 | 5.6 | 5,344 | 1 | 164 | 4,779 | 1,688 | 66 | 66,409 | 30,185 |
| \$5,000 under \$10,000..... | 1,137 | 411,155 | 11.6 | 7,628 | 7.1 | 6,693 | 22 | 153 | 1,889 | 1,109 | 62 | 55,860 | 27,151 |
| \$10,000 under \$15,000..... | 630 | 315,787 | 8.9 | 7,572 | 7.0 | 6,468 | 1 | 247 | 4,731 | 1,816 | 128 | 31,979 | 15,652 |
| \$15,000 under \$20,000..... | 458 | 266,160 | 7.5 | 7,710 | 7.1 | 7,557 | 88 | 43 | 1,174 | 922 | 77 | 34,807 | 10,066 |
| \$20,000 under \$25,000..... | 251 | 201,011 | 5.7 | 5,457 | 5.0 | 5,432 | 7 | 34 | 1,060 | 882 | 52 | 20,049 | 9,020 |
| \$25,000 under \$50,000..... | 502 | 500,994 | 14.1 | 16,839 | 15.6 | 15,920 | 8 | 166 | 4,872 | 4,320 | 289 | 52,647 | 24,348 |
| \$50,000 under \$100,000..... | 277 | 346,262 | 9.8 | 18,635 | 17.2 | 18,448 | 20 | 56 | 1,745 | 973 | 55 | 42,051 | 19,278 |
| \$100,000 under \$250,000..... | 175 | 368,928 | 10.4 | 24,811 | 22.9 | 24,811 | 31 | 145 | 2,317 | 1,700 | 112 | 33,156 | 12,924 |
| \$250,000 under \$500,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$500,000 under \$1,000,000..... | 6 | 116,817 | 3.3 | 4,044 | 3.7 | 4,044 | 55 | - | 21 | 13 | (4) | 12,740 | 4,388 |
| \$1,000,000 under \$5,000,000..... | 1 | 60,268 | 1.7 | 2,366 | 2.2 | 2,366 | | | | | | | |

RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of deficit | Number of returns without net income | Total compiled receipts | | Deficit | | Returns other than Form 1120-S | Statutory special deductions | Distribu- tions to stock- holders except in own stock | Cost of property used for investment credit | Investment qualified for credit | Tentative investment credit | Depreciable assets | Accumu- lated deprecia- tion |
|---|--|-------------------------------------|----------------------------------|-------------------------------------|----------------------------------|---|------------------------------------|--|---|---------------------------------------|-----------------------------------|-----------------------|---------------------------------------|
| | | Amount (Thousand dollars) | Percent of period total | Total | | | | | | | | | |
| | | | | Amount (Thousand dollars) | Percent of period total | (Thousand dollars) | (Thousand dollars) | | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| Retail trade | | | | | | | | | | | | | |
| Accounting periods ended— | | | | | | | | | | | | | |
| July 1962 through June 1963, total..... | 94,796 | 21,669,815 | 100.0 | 753,231 | 100.0 | 679,255 | 1,288 | 26,836 | 224,810 | 173,020 | 11,119 | 3,654,838 | 1,641,286 |
| Under \$5,000..... | 62,003 | 7,298,306 | 33.7 | 86,022 | 11.4 | 70,971 | 197 | 6,317 | 62,373 | 47,600 | 2,800 | 1,156,337 | 534,787 |
| \$5,000 under \$10,000..... | 15,221 | 3,029,621 | 14.0 | 100,717 | 13.4 | 86,539 | 49 | 965 | 31,748 | 27,498 | 1,708 | 525,574 | 237,695 |
| \$10,000 under \$15,000..... | 6,848 | 1,784,979 | 8.2 | 81,060 | 10.8 | 69,506 | 66 | 1,761 | 17,174 | 12,593 | 799 | 301,432 | 141,764 |
| \$15,000 under \$20,000..... | 3,341 | 1,139,234 | 5.3 | 56,023 | 7.4 | 50,738 | (4) | 1,033 | 22,773 | 7,410 | 490 | 200,596 | 87,299 |
| \$20,000 under \$25,000..... | 2,020 | 794,966 | 3.7 | 44,380 | 5.9 | 39,705 | 47 | 1,413 | 7,484 | 6,170 | 416 | 125,690 | 59,136 |
| \$25,000 under \$50,000..... | 2,423 | 2,106,819 | 9.7 | 114,508 | 15.2 | 100,526 | 337 | 2,785 | 23,857 | 20,119 | 1,321 | 375,123 | 169,601 |
| \$50,000 under \$100,000..... | 1,255 | 1,643,439 | 7.6 | 81,685 | 10.8 | 79,483 | 172 | 5,331 | 14,068 | 10,684 | 722 | 271,136 | 119,001 |
| \$100,000 under \$250,000..... | 523 | 1,723,865 | 8.0 | 74,328 | 9.9 | 67,279 | 100 | 2,040 | 20,628 | 17,782 | 1,249 | 302,454 | 136,105 |
| \$250,000 under \$500,000..... | 113 | 747,165 | 3.4 | 39,773 | 5.3 | 39,773 | 101 | 559 | 7,958 | 7,673 | 532 | 110,138 | 47,843 |
| \$500,000 under \$1,000,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$1,000,000 under \$5,000,000..... | 24 | 624,593 | 2.9 | 50,972 | 6.8 | 50,972 | 104 | 761 | 4,523 | 3,899 | 272 | 109,620 | 41,520 |
| \$5,000,000 under \$10,000,000..... | 1 | 320,466 | 1.5 | 7,931 | 1.1 | 7,931 | - | 1,304 | - | - | - | 83,455 | 37,694 |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| July 1962 through September 1962, total | 14,201 | 3,109,427 | 100.0 | 106,398 | 100.0 | 93,466 | 100 | 2,683 | 10,427 | 9,003 | 574 | 528,670 | 222,511 |
| Under \$5,000..... | 8,983 | 1,197,552 | 38.5 | 13,393 | 12.6 | 11,556 | 11 | 440 | 3,760 | 3,246 | 219 | 192,590 | 86,600 |
| \$5,000 under \$10,000..... | 2,619 | 500,159 | 16.1 | 17,165 | 16.1 | 15,164 | (4) | 114 | 1,437 | 1,168 | 73 | 93,685 | 39,590 |
| \$10,000 under \$15,000..... | 1,156 | 295,767 | 9.5 | 13,475 | 12.7 | 10,854 | (4) | 60 | 1,052 | 881 | 43 | 59,346 | 27,492 |
| \$15,000 under \$20,000..... | 510 | 179,412 | 5.8 | 8,623 | 8.1 | 7,402 | (4) | 3 | 1,293 | 1,238 | 80 | 24,869 | 9,237 |
| \$20,000 under \$25,000..... | 254 | 77,346 | 2.5 | 5,572 | 5.2 | 4,543 | - | (4) | 20 | 20 | 1 | 13,852 | 5,703 |
| \$25,000 under \$50,000..... | 429 | 281,062 | 9.0 | 14,454 | 13.6 | 11,097 | 79 | 74 | 1,414 | 1,199 | 74 | 48,933 | 19,159 |
| \$50,000 under \$100,000..... | 189 | 137,311 | 4.4 | 12,193 | 11.5 | 11,576 | 9 | 150 | 371 | 240 | 14 | 19,396 | 9,882 |
| \$100,000 under \$250,000..... | 37 | 167,232 | 5.4 | 6,048 | 5.7 | 5,799 | 1 | 479 | 447 | 422 | 29 | 34,611 | 13,840 |
| \$250,000 under \$500,000..... | 21 | 249,814 | 8.0 | 9,989 | 9.4 | 9,989 | - | 1,363 | 607 | 572 | 40 | 38,617 | 10,254 |
| \$500,000 under \$1,000,000..... | 3 | 23,772 | 0.8 | 5,486 | 5.2 | 5,486 | - | - | 26 | 17 | 1 | 2,771 | 754 |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| October 1962 through December 1962, total | 48,690 | 9,694,776 | 100.0 | 317,052 | 100.0 | 276,909 | 330 | 13,655 | 91,250 | 56,223 | 3,485 | 1,610,080 | 755,528 |
| Under \$5,000..... | 33,486 | 3,797,792 | 39.2 | 43,579 | 13.7 | 35,199 | 93 | 4,470 | 29,148 | 21,119 | 1,193 | 609,993 | 286,146 |
| \$5,000 under \$10,000..... | 7,257 | 1,407,390 | 14.5 | 48,321 | 15.2 | 39,935 | 46 | 620 | 13,151 | 10,902 | 669 | 229,088 | 108,727 |
| \$10,000 under \$15,000..... | 3,214 | 893,933 | 9.2 | 38,512 | 12.1 | 32,294 | 55 | 1,326 | 10,117 | 6,096 | 397 | 144,724 | 66,975 |
| \$15,000 under \$20,000..... | 1,554 | 550,292 | 5.7 | 25,953 | 8.2 | 23,201 | (4) | 961 | 18,516 | 3,763 | 258 | 103,018 | 45,429 |
| \$20,000 under \$25,000..... | 795 | 324,053 | 3.3 | 17,676 | 5.6 | 16,146 | (4) | 596 | 2,779 | 1,965 | 136 | 49,351 | 23,834 |
| \$25,000 under \$50,000..... | 1,536 | 1,018,617 | 10.5 | 51,294 | 16.2 | 42,495 | 55 | 1,535 | 6,691 | 4,664 | 292 | 166,753 | 78,391 |
| \$50,000 under \$100,000..... | 612 | 736,184 | 7.6 | 39,985 | 12.6 | 38,634 | 54 | 2,564 | 5,508 | 3,382 | 224 | 129,685 | 55,968 |
| \$100,000 under \$250,000..... | 206 | 482,675 | 5.0 | 29,400 | 9.3 | 26,673 | 27 | 615 | 2,740 | 2,221 | 169 | 90,993 | 43,129 |
| \$250,000 under \$500,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$500,000 under \$1,000,000..... | 7 | 126,452 | 1.3 | 4,393 | 1.4 | 4,393 | (4) | 298 | 1,148 | 800 | 55 | 18,861 | 11,178 |
| \$1,000,000 under \$5,000,000..... | 6 | 225,428 | 2.3 | 12,440 | 3.9 | 12,440 | (4) | 651 | 81 | 60 | 5 | 49,153 | 28,864 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| January 1963 through March 1963, total | 15,221 | 5,160,520 | 100.0 | 184,829 | 100.0 | 172,501 | 599 | 7,691 | 78,718 | 69,345 | 4,626 | 895,565 | 401,860 |
| Under \$5,000..... | 9,054 | 1,152,249 | 22.3 | 13,190 | 7.1 | 10,757 | 80 | 366 | 17,566 | 13,930 | 859 | 175,580 | 85,451 |
| \$5,000 under \$10,000..... | 2,411 | 480,452 | 9.3 | 16,090 | 8.7 | 14,443 | 3 | 122 | 9,075 | 8,185 | 543 | 84,850 | 34,748 |
| \$10,000 under \$15,000..... | 1,257 | 329,125 | 6.4 | 14,962 | 8.1 | 13,560 | 11 | 280 | 2,730 | 2,540 | 161 | 52,527 | 27,244 |
| \$15,000 under \$20,000..... | 660 | 242,092 | 4.7 | 10,978 | 5.9 | 10,155 | (4) | 22 | 1,577 | 1,491 | 97 | 48,552 | 23,335 |
| \$20,000 under \$25,000..... | 549 | 256,004 | 5.0 | 11,928 | 6.5 | 10,809 | 47 | 36 | 2,406 | 1,963 | 132 | 40,880 | 18,417 |
| \$25,000 under \$50,000..... | 855 | 524,214 | 10.2 | 28,124 | 15.2 | 27,292 | 203 | 996 | 8,825 | 8,165 | 536 | 87,862 | 41,328 |
| \$50,000 under \$100,000..... | 183 | 386,914 | 7.5 | 11,449 | 6.2 | 11,344 | 21 | 2,155 | 4,095 | 3,506 | 246 | 61,085 | 30,390 |
| \$100,000 under \$250,000..... | 185 | 761,264 | 14.8 | 25,930 | 14.0 | 21,963 | 16 | 881 | 13,439 | 11,494 | 792 | 126,078 | 55,381 |
| \$250,000 under \$500,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$500,000 under \$1,000,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$1,000,000 under \$5,000,000..... | 9 | 172,429 | 3.3 | 19,505 | 10.6 | 19,505 | 2 | 110 | 3,837 | 3,243 | 226 | 28,231 | 8,705 |
| \$5,000,000 under \$10,000,000..... | 1 | 320,466 | 6.2 | 7,931 | 4.3 | 7,931 | - | 1,304 | - | - | - | 83,455 | 37,694 |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| April 1963 through June 1963, total.... | 16,684 | 3,705,092 | 100.0 | 144,952 | 100.0 | 136,379 | 259 | 2,807 | 44,415 | 38,449 | 2,434 | 620,523 | 261,387 |
| Under \$5,000..... | 10,480 | 1,150,713 | 31.1 | 15,860 | 10.9 | 13,459 | 13 | 1,041 | 11,899 | 9,305 | 529 | 178,174 | 76,590 |
| \$5,000 under \$10,000..... | 2,934 | 641,620 | 17.3 | 19,141 | 13.2 | 16,997 | (4) | 109 | 8,085 | 7,243 | 423 | 117,951 | 54,630 |
| \$10,000 under \$15,000..... | 1,221 | 266,154 | 7.2 | 14,111 | 9.7 | 12,798 | - | 95 | 3,275 | 3,076 | 198 | 44,835 | 20,053 |
| \$15,000 under \$20,000..... | 617 | 167,438 | 4.5 | 10,469 | 7.2 | 9,980 | (4) | 47 | 1,387 | 918 | 55 | 24,157 | 9,298 |
| \$20,000 under \$25,000..... | 422 | 137,563 | 3.7 | 9,204 | 6.3 | 8,207 | (4) | 781 | 2,279 | 2,222 | 147 | 21,607 | 11,182 |
| \$25,000 under \$50,000..... | 603 | 282,926 | 7.6 | 20,636 | 14.2 | 19,642 | (4) | 180 | 6,927 | 6,091 | 419 | 71,575 | 30,723 |
| \$50,000 under \$100,000..... | 271 | 383,030 | 10.3 | 18,058 | 12.5 | 17,929 | 88 | 462 | 4,094 | 3,556 | 238 | 60,970 | 22,221 |
| \$100,000 under \$250,000..... | 130 | 472,684 | 12.7 | 23,732 | 16.3 | 23,626 | 56 | 92 | 5,890 | 5,459 | 385 | 71,789 | 33,493 |
| \$250,000 under \$500,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$5,000,000..... | 6 | 202,964 | 5.5 | 13,741 | | | | | | | | | |

RETURNS WITHOUT NET INCOME

Table 24. —NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of deficit | Number of returns without net income | Total compiled receipts | | Deficit | | Returns other than Form 1120-S | Statutory special deductions | Distributions to stockholders except in own stock | Cost of property used for investment credit | Investment qualified for credit | Tentative investment credit | Depreciable assets | Accumulated depreciation |
|---|--------------------------------------|-------------------------|-------------------------|--------------------|-------------------------|--------------------------------|------------------------------|---|---|---------------------------------|-----------------------------|--------------------|--------------------------|
| | | Amount | Percent of period total | Amount | Percent of period total | | | | | | | | |
| | | (Thousand dollars) | | (Thousand dollars) | | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| Wholesale and retail trade not allocable | | | | | | | | | | | | | |
| Accounting periods ended— | | | | | | | | | | | | | |
| July 1962 through June 1963, total.... | 3,901 | 1,119,018 | 100.0 | 50,282 | 100.0 | 46,985 | 112 | 773 | 6,478 | 4,044 | 255 | 192,664 | 98,208 |
| Under \$5,000..... | 2,427 | 307,904 | 27.5 | 2,786 | 5.5 | 2,113 | - | 120 | 854 | 599 | 30 | 49,016 | 26,966 |
| \$5,000 under \$10,000..... | 528 | 149,967 | 13.4 | 3,480 | 6.9 | 3,071 | (4) | (4) | 1,628 | 735 | 45 | 21,154 | 9,868 |
| \$10,000 under \$15,000..... | 328 | 90,085 | 8.1 | 3,864 | 7.7 | 3,121 | (4) | 88 | 943 | 531 | 33 | 17,873 | 8,526 |
| \$15,000 under \$20,000..... | 111 | 34,129 | 3.0 | 1,869 | 3.7 | 1,837 | (4) | 107 | 194 | 114 | 2 | 8,007 | 4,668 |
| \$20,000 under \$25,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$25,000 under \$50,000..... | 241 | 149,717 | 13.4 | 8,205 | 16.3 | 8,205 | (4) | - | 262 | 247 | 15 | 21,160 | 10,534 |
| \$50,000 under \$100,000..... | 141 | 186,299 | 16.6 | 13,575 | 27.0 | 12,135 | 50 | 110 | 1,506 | 933 | 70 | 41,745 | 20,568 |
| \$100,000 under \$250,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$250,000 under \$500,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (4) | (3) | (3) | (3) | (4) | (3) | (3) |
| \$500,000 under \$1,000,000..... | 2 | 31,364 | 2.8 | 1,520 | 3.0 | 1,520 | (4) | - | 18 | 1 | (4) | 3,916 | 2,364 |
| \$1,000,000 under \$5,000,000..... | 3 | 66,568 | 5.9 | 7,389 | 14.7 | 7,389 | 3 | 290 | 884 | 771 | 54 | 13,801 | 6,831 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| July 1962 through September 1962, total | 455 | 135,337 | 100.0 | 7,720 | 100.0 | 7,285 | - | 266 | 34 | 29 | 1 | 9,090 | 3,833 |
| Under \$5,000..... | 266 | 54,114 | 40.0 | 315 | 4.1 | 303 | - | - | (4) | (4) | (4) | 2,681 | 720 |
| \$5,000 under \$10,000..... | 141 | 20,678 | 15.3 | 1,175 | 15.2 | 752 | - | (4) | - | - | - | 1,578 | 1,001 |
| \$10,000 under \$15,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | (3) | (3) | (3) | (3) | (3) |
| \$15,000 under \$20,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | (3) | (3) | (3) | (3) | (3) |
| \$20,000 under \$25,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | (3) | (3) | (3) | (3) | (3) |
| \$25,000 under \$50,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | (3) | (3) | (3) | (3) | (3) |
| \$50,000 under \$100,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | - | - | - | (3) | (3) |
| \$100,000 under \$250,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$250,000 under \$500,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$5,000,000..... | 1 | 27,643 | 20.4 | 2,952 | 38.2 | 2,952 | - | 266 | - | - | - | 2,304 | 1,112 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| October 1962 through December 1962, total | 2,346 | 589,127 | 100.0 | 19,140 | 100.0 | 18,381 | 22 | 353 | 1,681 | 1,154 | 63 | 92,289 | 48,202 |
| Under \$5,000..... | 1,619 | 198,576 | 33.7 | 1,818 | 9.5 | 1,395 | - | 98 | 395 | 267 | 8 | 32,079 | 17,763 |
| \$5,000 under \$10,000..... | 317 | 99,513 | 16.9 | 2,124 | 11.1 | 1,880 | (4) | - | 109 | 63 | (4) | 12,267 | 5,301 |
| \$10,000 under \$15,000..... | 168 | 75,933 | 12.9 | 2,358 | 12.3 | 2,358 | 1 | 195 | 384 | 293 | 12 | 13,925 | 7,025 |
| \$15,000 under \$20,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$20,000 under \$25,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$25,000 under \$50,000..... | 139 | 102,160 | 17.3 | 4,776 | 25.0 | 4,776 | - | - | - | - | - | 11,397 | 5,374 |
| \$50,000 under \$100,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$100,000 under \$250,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$250,000 under \$500,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| January 1963 through March 1963, total | 562 | 241,937 | 100.0 | 10,967 | 100.0 | 10,724 | 43 | 106 | 3,208 | 1,906 | 129 | 55,823 | 30,146 |
| Under \$5,000..... | 320 | 38,059 | 15.7 | 535 | 4.9 | 307 | - | 21 | 85 | 11 | (4) | 9,585 | 5,788 |
| \$5,000 under \$10,000..... | 109 | 33,417 | 13.9 | 980 | 8.9 | 980 | - | - | 1,802 | 736 | 51 | 8,901 | 3,983 |
| \$10,000 under \$15,000..... | 80 | 47,431 | 19.6 | 1,804 | 16.5 | 1,789 | 15 | 22 | 68 | 50 | 2 | 8,055 | 4,919 |
| \$15,000 under \$20,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$20,000 under \$25,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$25,000 under \$50,000..... | 52 | 84,450 | 34.9 | 6,483 | 59.2 | 6,483 | 25 | 39 | 369 | 338 | 22 | 17,799 | 9,737 |
| \$50,000 under \$100,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000 under \$250,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$250,000 under \$500,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | 1 | 38,580 | 15.9 | 1,165 | 10.6 | 1,165 | 3 | 24 | 884 | 771 | 54 | 11,483 | 5,719 |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| April 1963 through June 1963, total.... | 538 | 152,617 | 100.0 | 12,455 | 100.0 | 10,595 | 47 | 48 | 1,555 | 955 | 62 | 35,462 | 16,027 |
| Under \$5,000..... | 222 | 17,155 | 11.3 | 118 | 0.9 | 108 | - | 1 | 374 | 321 | 22 | 4,671 | 2,695 |
| \$5,000 under \$10,000..... | 176 | 27,699 | 18.2 | 1,701 | 13.7 | 1,216 | (4) | (4) | 340 | 211 | 16 | 6,302 | 3,318 |
| \$10,000 under \$15,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$15,000 under \$20,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$20,000 under \$25,000..... | 111 | 45,294 | 29.7 | 3,174 | 25.5 | 3,157 | 6 | 16 | 354 | 298 | 15 | 7,227 | 3,825 |
| \$25,000 under \$50,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$50,000 under \$100,000..... | 1 | 8,652 | 5.7 | 102 | 0.8 | 102 | - | 24 | 89 | 83 | 6 | 956 | 597 |
| \$100,000 under \$250,000..... | 4 | 12,418 | 8.1 | 1,146 | 9.2 | 1,146 | - | 7 | 67 | 29 | 2 | 4,879 | 2,583 |
| \$250,000 under \$500,000..... | 2 | 31,364 | 20.6 | 1,520 | 12.2 | 1,520 | (4) | - | 18 | 1 | (4) | 3,916 | 2,364 |
| \$500,000 under \$1,000,000..... | 1 | 345 | 0.2 | 3,272 | 26.3 | 3,272 | - | - | - | - | - | 14 | - |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| December 1962, total ¹ | 1,979 | 483,277 | 100.0 | 16,019 | 100.0 | 15,406 | 22 | 308 | 1,625 | 1,120 | 63 | 80,235 | 41,803 |
| Under \$5,000..... | 1,424 | 160,803 | 33.2 | 1,580 | 9.9 | 1,188 | - | 98 | 395 | 267 | 8 | 28,524 | 16,271 |
| \$5,000 under \$10,000..... | 209 | 51,405 | 10.6 | 1,403 | 8.8 | 1,274 | (4) | - | 109 | 63 | (4) | 7,340 | 2,417 |
| \$10,000 under \$15,000..... | 146 | 63,680 | 13.2 | 2,056 | 12.8 | 2,056 | 1 | 150 | 328 | 259 | 12 | 11,231 | 5,460 |
| \$15,000 under \$20,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$20,000 under \$25,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$25,000 under \$50,000..... | 98 | 99,137 | 20.5 | 3,399 | 21.2 | 3,399 | - | - | - | - | - | 10,986 | 5,148 |
| \$50,000 under \$100,000..... | 65 | 95,934 | 19.8 | 6,765 | 42.3 | 6,673 | (4) | 47 | 752 | 517 | 42 | 20,247 | 11,146 |
| \$100,000 under \$250,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$250,000 under \$500,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of deficit | Number of returns without net income | Total compiled receipts | | Deficit | | Returns other than Form 1120-S | Statutory special deductions | Distribu- tions to stock- holders except in own stock | Cost of property used for investment credit | Investment qualified for credit | Tentative investment credit | Depreciable assets | Accumu- lated deprecia- tion |
|---|--|-------------------------------------|----------------------------------|-------------------------------------|----------------------------------|---|------------------------------------|--|---|---------------------------------------|-----------------------------------|-----------------------|---------------------------------------|
| | | Amount (Thousand dollars) | Percent of period total | Amount (Thousand dollars) | Percent of period total | | | | | | | | |
| | | | | | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| FINANCE, INSURANCE, AND REAL ESTATE | | | | | | | | | | | | | |
| Accounting periods ended-- | | | | | | | | | | | | | |
| July 1962 through June 1963, total..... | 132,111 | 12,623,666 | 100.0 | 1,123,275 | 100.0 | 1,100,371 | 54,018 | 154,435 | 133,235 | 107,998 | 6,030 | 16,866,835 | 3,383,043 |
| Under \$5,000..... | 100,683 | 5,870,672 | 46.5 | 93,857 | 8.4 | 88,551 | 9,194 | 54,130 | 59,063 | 49,382 | 2,317 | 6,072,816 | 1,343,789 |
| \$5,000 under \$10,000..... | 13,132 | 504,891 | 4.0 | 85,975 | 7.7 | 83,498 | 1,571 | 16,158 | 8,137 | 6,433 | 332 | 1,975,949 | 434,115 |
| \$10,000 under \$15,000..... | 5,938 | 370,963 | 2.9 | 69,310 | 6.2 | 65,551 | 1,031 | 7,858 | 5,186 | 4,180 | 205 | 1,080,067 | 246,802 |
| \$15,000 under \$20,000..... | 3,019 | 212,989 | 1.7 | 50,794 | 4.5 | 48,584 | 638 | 2,422 | 3,618 | 3,256 | 192 | 914,901 | 187,142 |
| \$20,000 under \$25,000..... | 1,940 | 224,433 | 1.8 | 42,572 | 3.8 | 41,027 | 2,432 | 2,173 | 3,576 | 3,088 | 199 | 592,896 | 124,107 |
| \$25,000 under \$50,000..... | 3,989 | 748,798 | 5.9 | 137,504 | 12.2 | 132,639 | 3,956 | 7,731 | 11,063 | 8,472 | 511 | 1,670,258 | 332,934 |
| \$50,000 under \$100,000..... | 1,883 | 799,125 | 6.3 | 130,321 | 11.6 | 127,842 | 4,027 | 21,338 | 16,580 | 14,002 | 916 | 1,714,858 | 304,016 |
| \$100,000 under \$250,000..... | 989 | 1,006,036 | 8.0 | 151,142 | 13.5 | 150,879 | 7,962 | 14,874 | 12,205 | 9,703 | 650 | 1,866,529 | 190,004 |
| \$250,000 under \$500,000..... | 345 | 884,213 | 7.0 | 118,485 | 10.5 | 118,485 | 8,191 | 13,508 | 4,900 | 3,497 | 239 | 542,206 | 79,955 |
| \$500,000 under \$1,000,000..... | 115 | 620,183 | 4.9 | 75,295 | 6.7 | 75,295 | 2,387 | 3,263 | 3,589 | 2,666 | 179 | 391,198 | 41,747 |
| \$1,000,000 under \$5,000,000..... | 75 | 1,243,240 | 9.8 | 137,833 | 12.3 | 137,833 | 12,579 | 9,912 | 4,466 | 2,907 | 211 | 472,871 | 89,277 |
| \$5,000,000 under \$10,000,000..... | 2 | 136,177 | 1.1 | 15,443 | 1.4 | 15,443 | 50 | - | 852 | 412 | 29 | 52,286 | 9,155 |
| \$10,000,000 under \$25,000,000..... | 1 | 1,946 | (1) | 14,744 | 1.3 | 14,744 | - | 1,068 | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| July 1962 through September 1962, total..... | 16,948 | 726,699 | 100.0 | 130,433 | 100.0 | 123,557 | 1,845 | 31,259 | 5,182 | 4,506 | 280 | 2,104,915 | 394,220 |
| Under \$5,000..... | 12,437 | 256,326 | 35.2 | 12,810 | 9.8 | 12,171 | 1,026 | 12,242 | 786 | 672 | 24 | 646,590 | 126,692 |
| \$5,000 under \$10,000..... | 1,938 | 65,869 | 9.1 | 12,359 | 9.5 | 12,056 | 82 | 834 | 525 | 513 | 46 | 276,412 | 63,705 |
| \$10,000 under \$15,000..... | 936 | 40,182 | 5.5 | 10,953 | 8.4 | 10,630 | 71 | 132 | 493 | 405 | 11 | 154,212 | 21,011 |
| \$15,000 under \$20,000..... | 478 | 29,800 | 4.1 | 8,025 | 6.2 | 7,216 | 20 | 14 | 176 | 154 | 15 | 140,179 | 33,056 |
| \$20,000 under \$25,000..... | 248 | 14,880 | 2.0 | 5,434 | 4.2 | 4,468 | 26 | 209 | 40 | 35 | 3 | 74,229 | 15,886 |
| \$25,000 under \$50,000..... | 520 | 62,519 | 8.6 | 18,349 | 14.1 | 16,417 | 441 | 146 | 747 | 715 | 43 | 295,399 | 60,609 |
| \$50,000 under \$100,000..... | 214 | 45,704 | 6.3 | 14,675 | 11.3 | 12,931 | 60 | 15,083 | 798 | 632 | 43 | 194,342 | 28,625 |
| \$100,000 under \$250,000..... | 131 | 66,375 | 9.1 | 17,822 | 13.7 | 17,662 | 64 | 2,053 | 304 | 233 | 14 | 214,983 | 27,040 |
| \$250,000 under \$500,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$500,000 under \$1,000,000..... | 9 | 10,966 | 1.5 | 5,192 | 4.0 | 5,192 | 27 | - | 529 | 513 | 36 | 38,749 | 6,239 |
| \$1,000,000 under \$5,000,000..... | 5 | 117,998 | 16.2 | 13,695 | 10.5 | 13,695 | - | 303 | 463 | 436 | 31 | 28,398 | 4,754 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| October 1962 through December 1962, total..... | 76,651 | 10,592,598 | 100.0 | 679,396 | 100.0 | 669,321 | 48,791 | 101,602 | 102,607 | 82,629 | 4,528 | 10,134,869 | 2,123,909 |
| Under \$5,000..... | 60,093 | 5,170,958 | 48.8 | 52,293 | 7.7 | 49,074 | 7,572 | 34,972 | 53,365 | 44,734 | 2,111 | 3,960,584 | 899,251 |
| \$5,000 under \$10,000..... | 6,597 | 300,545 | 2.8 | 43,567 | 6.4 | 42,318 | 1,278 | 9,383 | 5,395 | 4,167 | 222 | 1,188,792 | 261,732 |
| \$10,000 under \$15,000..... | 3,188 | 244,063 | 2.3 | 36,793 | 5.4 | 35,021 | 744 | 1,860 | 2,857 | 2,343 | 127 | 594,356 | 161,671 |
| \$15,000 under \$20,000..... | 1,659 | 133,218 | 1.3 | 27,920 | 4.1 | 26,552 | 546 | 2,323 | 1,832 | 1,679 | 91 | 561,852 | 117,135 |
| \$20,000 under \$25,000..... | 1,039 | 157,934 | 1.5 | 22,889 | 3.4 | 22,840 | 1,651 | 1,544 | 1,956 | 1,643 | 105 | 336,819 | 76,396 |
| \$25,000 under \$50,000..... | 2,174 | 556,885 | 5.3 | 75,313 | 11.1 | 73,361 | 3,092 | 7,441 | 7,277 | 5,261 | 317 | 905,385 | 196,936 |
| \$50,000 under \$100,000..... | 979 | 594,235 | 5.6 | 69,010 | 10.2 | 68,647 | 3,673 | 5,640 | 10,376 | 8,721 | 583 | 935,552 | 166,504 |
| \$100,000 under \$250,000..... | 538 | 820,990 | 7.8 | 83,610 | 12.3 | 83,507 | 7,449 | 11,694 | 8,592 | 6,942 | 483 | 634,265 | 95,890 |
| \$250,000 under \$500,000..... | 245 | 835,591 | 7.9 | 84,118 | 12.4 | 84,118 | 7,875 | 13,145 | 3,847 | 2,640 | 174 | 334,323 | 39,416 |
| \$500,000 under \$1,000,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$1,000,000 under \$5,000,000..... | 57 | 1,054,764 | 10.0 | 101,298 | 14.9 | 101,298 | 12,544 | 9,269 | 3,324 | 2,020 | 151 | 417,201 | 76,757 |
| \$5,000,000 under \$10,000,000..... | 2 | 136,177 | 1.3 | 15,443 | 2.3 | 15,443 | 50 | - | 852 | 412 | 29 | 52,286 | 9,155 |
| \$10,000,000 under \$25,000,000..... | 1 | 1,946 | (1) | 14,744 | 2.2 | 14,744 | - | 1,068 | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| January 1963 through March 1963, total..... | 16,075 | 509,344 | 100.0 | 134,009 | 100.0 | 132,399 | 1,888 | 5,042 | 11,819 | 9,909 | 579 | 1,885,391 | 362,699 |
| Under \$5,000..... | 11,670 | 180,976 | 35.6 | 11,379 | 8.5 | 10,857 | 300 | 3,196 | 2,490 | 2,256 | 128 | 604,015 | 137,913 |
| \$5,000 under \$10,000..... | 1,868 | 61,906 | 12.2 | 12,285 | 9.2 | 12,002 | 98 | 1,064 | 930 | 830 | 56 | 214,630 | 39,846 |
| \$10,000 under \$15,000..... | 572 | 30,329 | 6.0 | 6,944 | 5.2 | 6,374 | 158 | 158 | 1,083 | 893 | 52 | 113,108 | 19,014 |
| \$15,000 under \$20,000..... | 504 | 23,271 | 4.6 | 8,578 | 6.4 | 8,561 | 24 | 33 | 530 | 494 | 35 | 98,259 | 23,340 |
| \$20,000 under \$25,000..... | 351 | 22,074 | 4.3 | 7,771 | 5.8 | 7,771 | 518 | 108 | 1,194 | 1,107 | 71 | 77,578 | 8,717 |
| \$25,000 under \$50,000..... | 661 | 53,546 | 10.5 | 22,097 | 16.5 | 22,066 | 194 | 81 | 1,063 | 719 | 28 | 200,178 | 33,735 |
| \$50,000 under \$100,000..... | 254 | 50,585 | 9.9 | 17,125 | 12.8 | 16,938 | 139 | 300 | 1,266 | 1,095 | 60 | 239,474 | 55,449 |
| \$100,000 under \$250,000..... | 152 | 61,930 | 12.2 | 23,917 | 17.8 | 23,917 | 380 | 815 | 2,678 | 2,008 | 122 | 231,601 | 33,228 |
| \$250,000 under \$500,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$500,000 under \$1,000,000..... | 6 | 1,427 | 0.3 | 3,713 | 2.8 | 3,713 | 16 | - | 20 | 10 | 1 | 37,568 | 1,854 |
| \$1,000,000 under \$5,000,000..... | 6 | 12,101 | 2.4 | 9,661 | 7.2 | 9,661 | - | 191 | 70 | 70 | 4 | 5,792 | 1,381 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| April 1963 through June 1963, total..... | 22,437 | 795,025 | 100.0 | 179,437 | 100.0 | 175,094 | 1,494 | 16,532 | 13,627 | 10,954 | 643 | 2,741,660 | 502,215 |
| Under \$5,000..... | 16,483 | 262,412 | 33.0 | 17,375 | 9.7 | 16,449 | 296 | 3,720 | 2,422 | 1,720 | 54 | 861,627 | 179,933 |
| \$5,000 under \$10,000..... | 2,729 | 76,571 | 9.6 | 17,764 | 9.9 | 17,122 | 113 | 5,790 | 1,153 | 823 | 58 | 296,115 | 68,832 |
| \$10,000 under \$15,000..... | 1,242 | 56,389 | 7.1 | 14,620 | 8.1 | 13,526 | 58 | 5,708 | 753 | 539 | 15 | 218,391 | 45,106 |
| \$15,000 under \$20,000..... | 378 | 26,700 | 3.4 | 6,271 | 3.5 | 6,255 | 48 | 52 | 1,080 | 929 | 51 | 114,611 | 13,611 |
| \$20,000 under \$25,000..... | 302 | 29,545 | 3.7 | 6,478 | 3.6 | 5,948 | 237 | 312 | 386 | 303 | 20 | 104,270 | 23,108 |
| \$25,000 under \$50,000..... | 634 | 75,848 | 9.5 | 21,745 | 12.1 | 20,795 | 229 | 63 | 1,976 | 1,777 | 123 | 269,296 | 41,754 |
| \$50,000 under \$100,000..... | 436 | 108,601 | 13.7 | 29,511 | 16.4 | 29,326 | 155 | 315 | 4,140 | 3,554 | 230 | 345,490 | 53,438 |
| \$100,000 under \$250,000..... | 168 | 56,741 | 7.1 | 25,793 | 14.4 | 25,793 | 69 | 312 | 631 | 520 | 31 | 305,680 | 33,846 |
| \$250,000 under \$500,000..... | (3) | (3) | (3) | (3) | (3) | (3) | | | | | | | |

CORPORATION INCOME TAX RETURNS, 1962

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RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of deficit | Number of returns without net income | Total compiled receipts | | Deficit | | Returns other than Form 1120-S | Statutory special deductions | Distribu- tions to stock- holders except in own stock | Cost of property used for investment credit | Investment qualified for credit | Tentative investment credit | Depreciable assets | Accumu- lated deprecia- tion |
|---|--|-------------------------------------|----------------------------------|-------------------------------------|----------------------------------|---|------------------------------------|--|---|---------------------------------------|-----------------------------------|-----------------------|---------------------------------------|
| | | Amount (Thousand dollars) | Percent of period total | Total | | | | | | | | | |
| | | | | Amount (Thousand dollars) | Percent of period total | Amount (Thousand dollars) | Percent of period total | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | |
| SERVICES | | | | | | | | | | | | | |
| Accounting periods ended— | | | | | | | | | | | | | |
| July 1962 through June 1963, total..... | 70,260 | 7,204,747 | 100.0 | 664,699 | 100.0 | 590,660 | 3,839 | 22,587 | 315,966 | 225,501 | 15,034 | 7,005,400 | 2,504,946 |
| Under \$5,000..... | 48,453 | 2,159,357 | 30.0 | 55,898 | 8.4 | 47,942 | 309 | 4,868 | 53,282 | 37,783 | 2,225 | 1,491,431 | 597,802 |
| \$5,000 under \$10,000..... | 9,414 | 943,103 | 13.1 | 63,311 | 9.5 | 55,538 | 351 | 2,211 | 36,654 | 30,635 | 1,990 | 855,949 | 322,712 |
| \$10,000 under \$15,000..... | 3,520 | 444,273 | 6.2 | 41,588 | 6.3 | 34,921 | 238 | 138 | 21,993 | 14,073 | 992 | 439,564 | 144,414 |
| \$15,000 under \$20,000..... | 2,300 | 463,691 | 6.4 | 38,814 | 5.8 | 33,701 | 170 | 422 | 17,889 | 16,078 | 1,077 | 411,961 | 134,124 |
| \$20,000 under \$25,000..... | 1,446 | 292,049 | 4.1 | 31,489 | 4.7 | 25,752 | 46 | 45 | 10,571 | 6,324 | 368 | 269,579 | 94,790 |
| \$25,000 under \$50,000..... | 3,003 | 682,245 | 9.5 | 102,184 | 15.4 | 86,213 | 73 | 189 | 42,951 | 27,314 | 1,835 | 837,730 | 295,584 |
| \$50,000 under \$100,000..... | 1,459 | 673,941 | 9.4 | 99,467 | 15.0 | 88,201 | 235 | 966 | 31,996 | 23,238 | 1,623 | 726,509 | 259,728 |
| \$100,000 under \$250,000..... | 490 | 408,267 | 5.7 | 72,028 | 10.8 | 63,785 | 373 | 808 | 21,649 | 14,075 | 999 | 643,280 | 209,601 |
| \$250,000 under \$500,000..... | 110 | 309,225 | 4.3 | 36,913 | 5.6 | 34,162 | 190 | 582 | 43,492 | 32,876 | 2,304 | 450,596 | 167,749 |
| \$500,000 under \$1,000,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$1,000,000 under \$5,000,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$5,000,000 under \$10,000,000..... | 1 | 5,001 | 0.1 | 5,393 | 0.8 | 5,393 | - | - | 117 | 82 | 6 | 22,340 | 8,557 |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | 1 | 91,935 | 1.3 | 40,498 | 6.1 | 40,498 | 343 | 1,847 | - | - | - | 11,614 | - |
| July 1962 through September 1962, total..... | 9,840 | 1,223,274 | 100.0 | 112,315 | 100.0 | 102,849 | 1,024 | 6,565 | 33,573 | 21,984 | 1,503 | 1,234,197 | 412,538 |
| Under \$5,000..... | 6,220 | 324,891 | 26.6 | 8,066 | 7.2 | 7,274 | 5 | 880 | 3,747 | 3,378 | 210 | 239,828 | 87,755 |
| \$5,000 under \$10,000..... | 1,424 | 155,049 | 12.7 | 9,724 | 8.7 | 8,573 | - | 319 | 1,652 | 1,531 | 109 | 124,624 | 44,683 |
| \$10,000 under \$15,000..... | 600 | 72,779 | 5.9 | 6,739 | 6.0 | 6,336 | - | 4 | 893 | 361 | 26 | 86,986 | 20,413 |
| \$15,000 under \$20,000..... | 444 | 56,398 | 4.6 | 7,257 | 6.5 | 7,162 | 51 | 104 | 727 | 714 | 42 | 67,483 | 17,325 |
| \$20,000 under \$25,000..... | 231 | 48,611 | 4.0 | 4,968 | 4.4 | 4,018 | 22 | 34 | 11 | 11 | (4) | 51,615 | 18,829 |
| \$25,000 under \$50,000..... | 500 | 124,376 | 10.2 | 18,215 | 16.2 | 14,105 | 1 | (4) | 1,191 | 861 | 60 | 165,665 | 48,145 |
| \$50,000 under \$100,000..... | 278 | 109,808 | 9.0 | 18,105 | 16.1 | 17,256 | 9 | 87 | 3,012 | 1,781 | 117 | 101,209 | 30,268 |
| \$100,000 under \$250,000..... | 119 | 85,666 | 7.0 | 16,789 | 14.9 | 15,673 | (4) | 10 | 3,644 | 3,433 | 245 | 184,091 | 68,107 |
| \$250,000 under \$500,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$500,000 under \$1,000,000..... | 3 | 31,980 | 2.6 | 2,294 | 2.0 | 2,294 | - | 35 | 9,775 | 3,837 | 269 | 37,873 | 7,541 |
| \$1,000,000 under \$5,000,000..... | 6 | 176,263 | 14.4 | 15,171 | 13.5 | 15,171 | 936 | 5,092 | - | - | - | 130,244 | 59,598 |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| October 1962 through December 1962, total..... | 38,480 | 3,573,106 | 100.0 | 338,537 | 100.0 | 297,491 | 2,291 | 8,910 | 165,868 | 116,573 | 7,787 | 3,320,174 | 1,258,598 |
| Under \$5,000..... | 27,843 | 1,145,664 | 32.0 | 29,634 | 8.8 | 25,095 | 234 | 3,167 | 26,841 | 19,560 | 1,351 | 800,764 | 336,284 |
| \$5,000 under \$10,000..... | 4,937 | 454,219 | 12.7 | 32,995 | 9.7 | 28,433 | 250 | 1,106 | 15,556 | 13,142 | 828 | 411,334 | 160,962 |
| \$10,000 under \$15,000..... | 1,733 | 220,758 | 6.2 | 20,441 | 6.0 | 16,416 | 208 | 12 | 12,606 | 6,228 | 435 | 193,608 | 67,714 |
| \$15,000 under \$20,000..... | 1,039 | 286,494 | 8.0 | 17,684 | 5.2 | 14,524 | 33 | 174 | 4,817 | 4,504 | 295 | 215,181 | 78,059 |
| \$20,000 under \$25,000..... | 667 | 101,980 | 2.9 | 14,462 | 4.3 | 11,172 | 24 | 11 | 6,440 | 2,582 | 171 | 114,822 | 48,970 |
| \$25,000 under \$50,000..... | 1,365 | 355,557 | 10.0 | 46,357 | 13.7 | 37,255 | 7 | 175 | 21,971 | 14,674 | 984 | 402,727 | 162,770 |
| \$50,000 under \$100,000..... | 552 | 284,162 | 8.0 | 36,965 | 10.9 | 34,777 | 157 | 197 | 13,128 | 10,160 | 704 | 246,068 | 100,280 |
| \$100,000 under \$250,000..... | 242 | 198,622 | 5.6 | 36,031 | 10.6 | 29,724 | 288 | 614 | 13,324 | 7,155 | 511 | 285,792 | 87,813 |
| \$250,000 under \$500,000..... | 93 | 352,722 | 9.9 | 41,344 | 12.2 | 37,471 | 214 | 812 | 44,223 | 32,133 | 2,258 | 528,613 | 190,559 |
| \$500,000 under \$1,000,000..... | 8 | 80,993 | 2.3 | 22,126 | 6.5 | 22,126 | 533 | 795 | 6,962 | 6,435 | 450 | 109,651 | 25,187 |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | 1 | 91,935 | 2.6 | 40,498 | 12.0 | 40,498 | 343 | 1,847 | - | - | - | 11,614 | - |
| January 1963 through March 1963, total..... | 9,275 | 847,260 | 100.0 | 88,049 | 100.0 | 78,495 | 270 | 1,921 | 47,276 | 36,681 | 2,392 | 891,590 | 332,201 |
| Under \$5,000..... | 6,122 | 313,582 | 37.0 | 8,397 | 9.5 | 7,034 | 26 | 327 | 13,257 | 8,391 | 497 | 209,711 | 77,822 |
| \$5,000 under \$10,000..... | 1,256 | 134,475 | 15.9 | 6,236 | 9.4 | 7,817 | 34 | 711 | 7,657 | 5,983 | 397 | 118,242 | 53,795 |
| \$10,000 under \$15,000..... | 528 | 52,929 | 6.2 | 6,312 | 7.2 | 5,871 | 4 | 63 | 4,321 | 4,061 | 296 | 77,444 | 27,528 |
| \$15,000 under \$20,000..... | 371 | 47,197 | 5.6 | 6,112 | 6.9 | 5,075 | 86 | 21 | 4,961 | 4,387 | 301 | 52,794 | 15,623 |
| \$20,000 under \$25,000..... | 218 | 28,489 | 3.4 | 4,814 | 5.5 | 4,790 | - | - | 1,370 | 1,331 | 26 | 35,320 | 11,698 |
| \$25,000 under \$50,000..... | 455 | 64,219 | 7.6 | 14,705 | 16.7 | 13,557 | 12 | (4) | 6,611 | 5,796 | 392 | 94,868 | 30,058 |
| \$50,000 under \$100,000..... | 270 | 129,378 | 15.3 | 18,045 | 20.5 | 13,898 | 31 | 637 | 6,731 | 5,119 | 368 | 172,522 | 73,355 |
| \$100,000 under \$250,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$250,000 under \$500,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$500,000 under \$1,000,000..... | 6 | 15,835 | 1.9 | 3,845 | 4.4 | 3,318 | - | - | 177 | 159 | 11 | 7,031 | 687 |
| \$1,000,000 under \$5,000,000..... | 2 | 1,526 | 0.2 | 3,412 | 3.9 | 3,412 | - | - | 267 | 94 | 7 | 29,130 | 239 |
| \$5,000,000 under \$10,000,000..... | 1 | 5,001 | 0.6 | 5,393 | 6.1 | 5,393 | - | - | 117 | 82 | 6 | 22,340 | 8,557 |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| April 1963 through June 1963, total..... | 12,665 | 1,561,107 | 100.0 | 125,798 | 100.0 | 111,825 | 254 | 5,191 | 69,249 | 50,263 | 3,352 | 1,559,439 | 501,609 |
| Under \$5,000..... | 8,268 | 375,220 | 24.0 | 9,801 | 7.8 | 8,539 | 44 | 494 | 9,437 | 6,454 | 367 | 241,178 | 95,941 |
| \$5,000 under \$10,000..... | 1,797 | 199,360 | 12.8 | 12,356 | 9.8 | 10,715 | 67 | 75 | 11,789 | 9,979 | 656 | 201,749 | 63,272 |
| \$10,000 under \$15,000..... | 659 | 97,807 | 6.3 | 8,096 | 6.4 | 6,298 | 26 | 59 | 4,173 | 3,423 | 235 | 81,526 | 28,759 |
| \$15,000 under \$20,000..... | 446 | 73,602 | 4.7 | 7,761 | 6.2 | 6,940 | - | 123 | 7,384 | 6,473 | 439 | 76,503 | 23,117 |
| \$20,000 under \$25,000..... | 330 | 112,969 | 7.2 | 7,245 | 5.8 | 5,772 | (4) | - | 2,750 | 2,400 | 171 | 67,822 | 15,293 |
| \$25,000 under \$50,000..... | 683 | 138,093 | 8.8 | 22,907 | 18.2 | 21,296 | 53 | 14 | 13,178 | 6,023 | 399 | 174,470 | 54,611 |
| \$50,000 under \$100,000..... | 359 | 150,593 | 9.6 | 26,352 | 20.9 | 22,270 | 38 | 45 | 9,125 | 6,178 | 434 | 206,710 | 55,825 |
| \$100,000 under \$250,000..... | 112 | 116,851 | 7.5 | 20,134 | 16.0 | 18,849 | 9 | 118 | 4,192 | 3,323 | 231 | 181,045 | 40,960 |
| \$250,000 under \$500,000..... | 7 | 22,335 | 1.4 | 4,731 | 3.8 | 4,731 | - | - | 496 | 275 | 19 | 37,017 | 3,120 |
| \$500,000 under \$1,000,000..... | 4 | 274,277 | 17.6 | 6,415 | 5.1 | 6,415 | 17 | | | | | | |

RETURNS WITHOUT NET INCOME

Table 24.—NUMBER OF RETURNS, RECEIPTS, DEFICIT, STATUTORY SPECIAL DEDUCTIONS, DISTRIBUTIONS TO STOCKHOLDERS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY ACCOUNTING PERIOD, BY SIZE OF DEFICIT, BY INDUSTRIAL DIVISION—Continued

| Industrial division, months in which accounting period ended, and size of deficit | Number of returns without net income | Total compiled receipts | | Deficit | | Returns other than Form 1120-S (Thousands dollars) | Statutory special deductions (Thousands dollars) | Distribu- tions to stock- holders except in own stock (Thousands dollars) | Cost of property used for investment credit (Thousands dollars) | Investment qualified for credit (Thousands dollars) | Tentative investment credit (Thousands dollars) | Depreciable assets (Thousands dollars) | Accumu- lated deprecia- tion (Thousands dollars) |
|---|--|--------------------------------------|----------------------------------|--------------------------------------|----------------------------------|---|--|--|---|---|---|---|---|
| | | Amount (Thousands dollars) | Percent of period total | Amount (Thousands dollars) | Percent of period total | | | | | | | | |
| | | | | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | |
| NATURE OF BUSINESS NOT ALLOCABLE | | | | | | | | | | | | | |
| Accounting periods ended— | | | | | | | | | | | | | |
| July 1962 through June 1963, total..... | 6,469 | 26,563 | 100.0 | 20,889 | 100.0 | 20,317 | 11 | 21,286 | 1,198 | 1,128 | 77 | 26,865 | 6,559 |
| Under \$5,000..... | 5,951 | 17,380 | 65.5 | 1,979 | 9.5 | 1,898 | - | 21,031 | 780 | 715 | 46 | 8,616 | 3,089 |
| \$5,000 under \$10,000..... | 259 | 1,290 | 4.9 | 1,828 | 8.8 | 1,682 | - | 247 | - | - | - | 860 | 267 |
| \$10,000 under \$15,000..... | 150 | 1,835 | 6.9 | 1,737 | 8.3 | 1,463 | 11 | 8 | 8 | 3 | (4) | 967 | 409 |
| \$15,000 under \$20,000..... | 94 | 4,945 | 18.7 | 2,382 | 11.5 | 2,311 | - | - | 410 | 410 | 31 | 6,969 | 1,321 |
| \$20,000 under \$25,000..... | | | | | | | | | | | | | |
| \$25,000 under \$50,000..... | | | | | | | | | | | | | |
| \$50,000 under \$100,000..... | | | | | | | | | | | | | |
| \$100,000 under \$250,000..... | | | | | | | | | | | | | |
| \$250,000 under \$500,000..... | 3 | 1,113 | 4.2 | 603 | 2.9 | 603 | - | - | - | - | - | 9,443 | 1,470 |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$5,000,000..... | (3) | - | - | (3) | (3) | (3) | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| July 1962 through September 1962, total | 1,144 | 4,616 | 100.0 | 14,388 | 100.0 | 14,351 | - | (4) | - | - | - | 1,423 | 249 |
| Under \$5,000..... | 970 | 3,821 | 82.8 | 296 | 2.1 | 293 | - | - | - | - | - | 1,003 | 72 |
| \$5,000 under \$10,000..... | 98 | 159 | 3.4 | 698 | 4.9 | 698 | - | (4) | - | - | - | 364 | 177 |
| \$10,000 under \$15,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | - | - | - | (3) | (3) |
| \$15,000 under \$20,000..... | (3) | - | - | (3) | (3) | (3) | - | - | - | - | - | - | - |
| \$20,000 under \$25,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | - | - | - | - | - |
| \$25,000 under \$50,000..... | (3) | - | - | (3) | (3) | - | - | - | - | - | - | - | - |
| \$50,000 under \$100,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000 under \$250,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$250,000 under \$500,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$5,000,000..... | (3) | - | - | (3) | (3) | (3) | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| October 1962 through December 1962, total | 3,471 | 14,268 | 100.0 | 3,902 | 100.0 | 3,414 | - | 21,031 | 1,059 | 994 | 68 | 18,581 | 4,698 |
| Under \$5,000..... | 3,230 | 10,310 | 72.3 | 1,045 | 26.8 | 977 | - | 21,031 | 779 | 714 | 46 | 6,899 | 2,837 |
| \$5,000 under \$10,000..... | 119 | 1,048 | 7.3 | 822 | 21.1 | 676 | - | - | - | - | - | 496 | 90 |
| \$10,000 under \$15,000..... | 122 | 2,910 | 20.4 | 2,035 | 52.1 | 1,761 | - | - | 280 | 280 | 22 | 11,186 | 1,771 |
| \$15,000 under \$20,000..... | | | | | | | | | | | | | |
| \$20,000 under \$25,000..... | | | | | | | | | | | | | |
| \$25,000 under \$50,000..... | | | | | | | | | | | | | |
| \$50,000 under \$100,000..... | | | | | | | | | | | | | |
| \$100,000 under \$250,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$250,000 under \$500,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| January 1963 through March 1963, total | 928 | 3,117 | 100.0 | 1,540 | 100.0 | 1,499 | - | - | 6 | 3 | (4) | 2,047 | 371 |
| Under \$5,000..... | 871 | 2,026 | 65.0 | 302 | 19.6 | 298 | - | - | 1 | 1 | (4) | 439 | 85 |
| \$5,000 under \$10,000..... | (3) | - | - | (3) | (3) | (3) | - | - | - | - | - | - | - |
| \$10,000 under \$15,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | (3) | (3) | (3) | (3) | (3) |
| \$15,000 under \$20,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$20,000 under \$25,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000 under \$50,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | - | - | - | - | - |
| \$50,000 under \$100,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000 under \$250,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | - | - | - | (3) | (3) |
| \$250,000 under \$500,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| April 1963 through June 1963, total.... | 926 | 4,562 | 100.0 | 1,059 | 100.0 | 1,053 | 11 | 255 | 133 | 131 | 9 | 4,814 | 1,241 |
| Under \$5,000..... | 880 | 1,223 | 26.8 | 336 | 31.7 | 330 | - | - | - | - | - | 275 | 95 |
| \$5,000 under \$10,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | - | - | - | - | - |
| \$10,000 under \$15,000..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) |
| \$15,000 under \$20,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | - | - | - | - | - |
| \$20,000 under \$25,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000 under \$50,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | (3) | (3) | (3) | (3) | (3) |
| \$50,000 under \$100,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | (3) | (3) | (3) | (3) | (3) |
| \$100,000 under \$250,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | - | - | - | (3) | (3) |
| \$250,000 under \$500,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| December 1962, total ² | 2,847 | 11,996 | 100.0 | 3,615 | 100.0 | 3,175 | - | 10,177 | 1,059 | 994 | 68 | 17,942 | 4,413 |
| Under \$5,000..... | 2,609 | 8,049 | 67.1 | 858 | 23.7 | 838 | - | 10,177 | 779 | 714 | 46 | 6,273 | 2,557 |
| \$5,000 under \$10,000..... | 118 | 1,048 | 8.7 | 816 | 22.6 | 670 | - | - | - | - | - | 496 | 90 |
| \$10,000 under \$15,000..... | 119 | 1,952 | 16.3 | 1,765 | 48.8 | 1,491 | - | - | 280 | 280 | 22 | 5,615 | 1,438 |
| \$15,000 under \$20,000..... | | | | | | | | | | | | | |
| \$20,000 under \$25,000..... | | | | | | | | | | | | | |
| \$25,000 under \$50,000..... | | | | | | | | | | | | | |
| \$50,000 under \$100,000..... | | | | | | | | | | | | | |
| \$100,000 under \$250,000..... | (3) | (3) | (3) | (3) | (3) | (3) | - | - | - | - | - | (3) | (3) |
| \$250,000 under \$500,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - |

¹Less than 0.05 percent.²Included in accounting periods ended October 1962 through December 1962.³Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.⁴Less than \$500 per return.

NOTE: Percentages may not add to totals because of rounding. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 25.—INCOME STATEMENT AND SELECTED BALANCE SHEET ITEMS, BY INDUSTRIAL DIVISION

| Item | All industrial divisions | | | Agriculture, forestry, and fisheries | | Mining | | Construction | | Manufacturing | Transportation, communication, electric, gas, and sanitary services | Wholesale and retail trade | Finance, insurance, and real estate | Services | Nature of business not allocable |
|--|--------------------------|---------------------------|-------------------|--------------------------------------|-------------------|---------------------------|-------------------|---------------------------|-------------------|---------------------------|---|----------------------------|-------------------------------------|---------------------------|----------------------------------|
| | Number of returns | Amount (thousand dollars) | Number of returns | Amount (thousand dollars) | Number of returns | Amount (thousand dollars) | Number of returns | Amount (thousand dollars) | Number of returns | Amount (thousand dollars) | Number of returns | Amount (thousand dollars) | Number of returns | Amount (thousand dollars) | Number of returns |
| 1 Number of small business corporation returns, Form 1120-S. | 123,666 | - | 4,106 | - | 1,482 | - | 12,289 | - | 18,152 | - | 4,802 | - | 13,395 | - | 362 |
| 2 Total compiled receipts..... | 120,466 | 29,808,701 | 3,994 | 650,264 | 1,275 | 205,495 | 11,929 | 3,117,909 | 17,831 | 5,664,272 | 4,694 | 16,971,630 | 12,306 | 547,273 | 1,868,164 |
| 3 Business receipts..... | 113,042 | 29,108,623 | 3,883 | 592,735 | 1,165 | 199,152 | 11,791 | 3,087,532 | 17,743 | 5,605,105 | 4,589 | 16,711,110 | 6,168 | 342,061 | 1,802,023 |
| 4 Interest on Government Obligations: | | | | | | | | | | | | | | | |
| United States obligations: | | | | | | | | | | | | | | | |
| Issued prior to March 1, 1941..... | 1,323 | 1,373 | (1) | 1 | 2 | 1 | 91 | 59 | 297 | 403 | (1) | 539 | 541 | 133 | 148 |
| Prior to March 1, 1941..... | (1) | (1) | - | - | - | - | (1) | - | (1) | (1) | - | (1) | (1) | (1) | - |
| Non-taxable..... | 391 | 1,392 | 765 | 657 | 138 | 285 | 2,117 | 2,447 | 3,098 | 4,216 | 573 | 10,094 | 4,405 | 8,294 | - |
| Other interest..... | 23,321 | 33,270 | 765 | 657 | 138 | 285 | 2,117 | 2,447 | 3,098 | 4,216 | 573 | 10,094 | 4,405 | 8,294 | - |
| 5 Rents..... | 14,922 | 71,985 | 748 | 2,471 | 119 | 261 | 1,425 | 4,443 | 8,989 | 486 | 2,943 | 5,686 | 25,441 | 10,003 | (1) |
| 6 Royalties..... | 514 | 1,246 | 71 | 353 | 108 | 463 | (1) | (1) | 93 | 140 | (1) | 112 | 191 | 1,895 | (1) |
| 7 Net short-term capital gain reduced by net long-term capital loss..... | 1,029 | 3,560 | (1) | (1) | (1) | (1) | 29 | 6 | 194 | 140 | (1) | 288 | 306 | 168 | 566 |
| 8 Net long-term capital gain reduced by net short-term capital loss..... | 12,627 | 124,071 | 1,224 | 23,822 | 306 | 2,455 | 1,122 | 4,896 | 1,940 | 22,495 | 521 | 24,997 | 1,508 | 13,561 | (1) |
| 9 Net gain, noncapital assets..... | 5,351 | 151,440 | 93 | 354 | - | - | 157 | 207 | 177 | 661 | (1) | 504 | 4,140 | 142,308 | 25 |
| 10 Dividends..... | 5,033 | 5,202 | 348 | 274 | 8 | 41 | 382 | 825 | 642 | 642 | 273 | 2,039 | 576 | 250 | - |
| 11 Other receipts..... | 66,950 | 306,362 | 2,129 | 29,485 | 714 | 2,364 | 6,411 | 17,553 | 9,988 | 21,023 | 4,785 | 190,513 | 5,877 | 25,574 | 205 |
| 12 Total compiled deductions..... | 123,470 | 29,100,212 | 4,105 | 639,198 | 1,482 | 208,741 | 12,268 | 3,034,293 | 18,152 | 5,501,499 | 4,785 | 16,649,483 | 13,361 | 470,458 | 4,659 |
| 13 Cost of sales and operations..... | 102,328 | 21,493,296 | 3,440 | 421,305 | 1,060 | 131,657 | 11,607 | 2,475,289 | 17,613 | 4,082,705 | 4,295 | 12,944,061 | 1,164 | 76,235 | 13,958 |
| 14 Compensation of officers..... | 89,519 | 1,493,367 | 2,129 | 26,026 | 668 | 9,193 | 9,267 | 16,877 | 15,027 | 321,869 | 3,266 | 52,182 | 6,008 | 98,446 | 114 |
| 15 Repairs..... | 74,872 | 138,986 | 2,805 | 10,943 | 658 | 2,982 | 6,842 | 14,723 | 11,224 | 29,856 | 751 | 4,922 | 36,582 | 11,685 | (1) |
| 16 Bad debts..... | 36,485 | 74,458 | 2,995 | 921 | 135 | 1,207 | 2,775 | 5,541 | 6,569 | 15,273 | 1,103 | 39,794 | 2,151 | 2,776 | 110 |
| 17 Rent paid on business property..... | 87,819 | 460,583 | 1,771 | 11,581 | 626 | 2,243 | 7,723 | 15,126 | 13,498 | 72,843 | 3,176 | 23,236 | 42,964 | 12,188 | 3,380 |
| 18 Taxes paid..... | 120,286 | 520,955 | 3,972 | 12,147 | 1,268 | 4,653 | 12,025 | 58,106 | 17,745 | 111,669 | 4,674 | 221,512 | 5,612 | 12,456 | 95 |
| 19 Interest paid..... | 82,588 | 183,151 | 3,005 | 11,538 | 802 | 2,606 | 8,155 | 12,322 | 12,280 | 25,792 | 3,138 | 63,981 | 8,047 | 20,439 | 281 |
| 20 Contributions or gifts..... | 36,418 | 8,739 | 174 | 594 | 139 | 110 | 3,184 | 12,322 | 6,307 | 2,137 | 332 | 3,931 | 2,986 | 35,384 | 148 |
| 21 Amortization..... | 30,943 | 5,996 | 164 | 164 | 435 | 59 | 3,152 | 456 | 3,706 | 879 | 1,234 | 2,645 | 3,609 | 4,974 | 75 |
| 22 Depreciation..... | 109,366 | 515,483 | 3,797 | 31,053 | 1,186 | 15,981 | 11,052 | 48,669 | 17,008 | 105,383 | 4,340 | 158,096 | 15,328 | 476 | (1) |
| 23 Depletion..... | 1,216 | 10,000 | 88 | 137 | 574 | 6,041 | (1) | (1) | 197 | 3,195 | 2 | 240 | 8,568 | 102,327 | 215 |
| 24 Advertising..... | 89,814 | 238,317 | 1,457 | 1,713 | 302 | 366 | 8,691 | 10,134 | 13,219 | 35,672 | 2,765 | 133,905 | 7,320 | 15,756 | 32 |
| 25 Pension, profit sharing, stock bonus, and annuity plans..... | 5,985 | 39,303 | 6 | 69 | 4 | 161 | 971 | 5,388 | 1,535 | 13,501 | 364 | 11,459 | 326 | 4,095 | - |
| 26 Other employee benefit plans..... | 16,420 | 43,664 | 177 | 311 | (1) | (1) | 2,044 | 8,956 | 4,213 | 14,542 | 886 | 11,909 | 729 | 3,632 | - |
| 27 Net loss, noncapital assets..... | 4,676 | 11,304 | 224 | 744 | 131 | 782 | 602 | 392 | 621 | 906 | 362 | 2,173 | 502 | 1,056 | 1 |
| 28 Other deductions..... | 121,767 | 3,862,610 | 4,079 | 110,371 | 1,460 | 30,638 | 12,124 | 213,434 | 17,899 | 665,294 | 4,722 | 105,357 | 12,746 | 194,051 | 972 |
| 29 Compiled net profit (less net loss) (2 less 15)..... | 123,666 | 708,489 | 4,106 | 11,066 | 1,482 | 23,246 | 12,289 | 83,616 | 18,152 | 162,773 | 4,802 | 322,145 | 13,395 | 76,815 | 415 |
| 30 Net income (less deficit) (32 less 6)..... | 123,666 | 707,097 | 4,106 | 11,066 | 1,482 | 23,246 | 12,289 | 83,182 | 18,152 | 162,246 | 4,802 | 321,989 | 13,395 | 76,726 | 415 |
| 31 Distributions to shareholders except in own stock..... | 32,894 | 511,237 | 739 | 10,492 | 363 | 7,875 | 3,262 | 38,090 | 5,171 | 124,669 | 1,323 | 23,275 | 3,182 | 58,747 | (1) |
| 32 Total assets..... | 121,498 | 12,679,545 | 4,057 | 668,062 | 1,478 | 153,585 | 12,104 | 1,109,224 | 17,764 | 2,286,471 | 4,653 | 5,274,590 | 12,968 | 1,356,465 | 5,298 |
| 33 Inventories..... | 77,961 | 2,656,490 | 1,762 | 83,816 | 288 | 4,887 | 7,375 | 153,183 | 14,868 | 500,534 | 717 | 1,793,457 | 780 | 6,953 | 403 |
| 34 Depreciable assets..... | 108,442 | 5,472,171 | 3,728 | 361,104 | 1,167 | 149,882 | 10,966 | 406,352 | 16,955 | 1,179,534 | 4,354 | 3,631,624 | 8,338 | 186,332 | 1,106 |
| 35 Accumulated depreciation..... | 105,831 | 2,541,538 | 3,622 | 137,775 | 1,143 | 85,009 | 20,665 | 218,613 | 16,540 | 624,214 | 4,311 | 1,999,595 | 8,064 | 31,138 | 278 |
| 36 Cost of property usable for investment credit..... | 23,823 | 237,424 | 1,049 | 16,038 | 190 | 6,192 | 2,359 | 20,872 | 4,621 | 53,772 | 1,244 | 23,715 | 1,174 | 5,479 | - |

* Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

† Deficit or loss.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 26.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, DIVIDENDS RECEIVED, NET LONG-TERM CAPITAL GAIN, COST OF PROPERTY USABLE FOR INVESTMENT CREDIT, DISTRIBUTIONS TO SHAREHOLDERS, UNDISTRIBUTED NET INCOME, AND AMOUNT TAXABLE AS ORDINARY INCOME, BY SIZE OF NET INCOME OR DEFICIT

| Returns with net income | | | | | | | | | | | | | | | | | | | |
|---|-----------------------------------|----------------------------------|--|---|---|------------------------------|-------------------|------------------------------|-------------------|----------------------------------|--|--|--|---|---|--|---|--|------------------------------|
| Returns with schedule of income and distributions to shareholders shown | | | | | | | | | | | | | | | | | | | |
| Size of net income | Number of returns with net income | Net income (Thousand dollars) | Dividends received (Thousand dollars) | Net long-term capital gain reduced by net short-term capital loss (Thousand dollars) | Cost of property usable for investment credit | | Number of returns | Amount (Thousand dollars) | Number of returns | Net income (Thousand dollars) | Dividend distributions (Thousand dollars) | Undistributed net income (Thousand dollars) | Net long-term capital gain taxable to shareholders (Thousand dollars) | Dividends entitled to exclusions and credit (Thousand dollars) | Amount taxable as ordinary income (Thousand dollars) | Non-dividend distributions (Thousand dollars) | Compensation paid to shareholders (Thousand dollars) | Money distributed as dividends out of earnings and profits of the tax year | |
| | | | | | Number of returns | Amount (Thousand dollars) | | | | | | | | | | | | Number of returns | Amount (Thousand dollars) |
| Total..... | 78,939 | 1,051,326 | 4,400 | 113,655 | 18,091 | 166,165 | 77,326 | 1,032,291 | 399,569 | 610,440 | 108,701 | 18,628 | 860,291 | 133,416 | 1,139,041 | 22,221 | 368,069 | (16) | (17) |
| Under \$5,000..... | 37,743 | 70,499 | 490 | 7,632 | 7,360 | 43,584 | 36,800 | 68,975 | 12,326 | 54,286 | 5,588 | 1,668 | 80,819 | 16,410 | 404,093 | 5,844 | 4,696 | | |
| \$5,000 under \$10,000..... | 14,503 | 103,925 | 269 | 6,114 | 3,087 | 23,003 | 14,226 | 103,830 | 24,460 | 72,086 | 3,562 | 2,773 | 97,847 | 17,385 | 197,380 | 4,277 | 22,465 | | |
| \$10,000 under \$15,000..... | 7,270 | 89,481 | 273 | 3,808 | 1,698 | 17,134 | 7,165 | 88,493 | 24,493 | 61,713 | 3,420 | 1,014 | 80,369 | 9,404 | 103,111 | 2,488 | 22,526 | | |
| \$15,000 under \$20,000..... | 4,761 | 81,990 | 207 | 5,277 | 1,169 | 9,823 | 4,674 | 80,237 | 31,187 | 47,620 | 4,623 | 706 | 66,212 | 7,132 | 82,810 | 2,152 | 25,037 | | |
| \$20,000 under \$25,000..... | 3,484 | 77,757 | 130 | 4,882 | 1,147 | 13,062 | 3,441 | 76,741 | 21,002 | 51,429 | 5,668 | 1,730 | 59,381 | 9,995 | 61,498 | 1,337 | 25,037 | | |
| \$25,000 under \$30,000..... | 2,544 | 69,146 | 316 | 3,829 | 753 | 9,351 | 2,501 | 67,963 | 19,672 | 42,765 | 4,352 | 1,389 | 56,169 | 17,467 | 46,556 | 1,063 | 18,838 | | |
| \$30,000 under \$35,000..... | 1,773 | 56,887 | 164 | 1,376 | 545 | 3,830 | 1,730 | 55,547 | 20,865 | 32,431 | 1,225 | 5,170 | 51,674 | 16,574 | 37,388 | 860 | 18,931 | | |
| \$35,000 under \$40,000..... | 1,586 | 59,314 | 34 | 7,231 | 459 | 3,689 | 1,563 | 58,419 | 19,576 | 34,309 | 5,667 | 1,210 | 46,907 | 10,655 | 40,215 | 663 | 16,263 | | |
| \$40,000 under \$45,000..... | 837 | 35,168 | 72 | 557 | 256 | 3,880 | 816 | 34,264 | 13,300 | 17,845 | 424 | 44 | 33,951 | 8,229 | 24,421 | 431 | 15,128 | | |
| \$45,000 under \$50,000..... | 789 | 37,408 | 74 | 5,565 | 313 | 4,111 | 789 | 37,408 | 19,427 | 16,474 | 5,543 | 166 | 28,691 | 6,331 | 15,529 | 544 | 20,512 | | |
| \$50,000 under \$55,000..... | 999 | 54,702 | 193 | 6,958 | 442 | 11,182 | 998 | 54,651 | 24,414 | 27,152 | 6,060 | 129 | 44,656 | 6,035 | 34,470 | 623 | 27,163 | | |
| \$55,000 under \$60,000..... | 565 | 36,374 | 12 | 2,937 | 191 | 5,030 | 563 | 36,246 | 18,013 | 18,230 | 2,874 | 224 | 34,273 | 976 | 13,247 | 423 | 19,779 | | |
| \$60,000 under \$70,000..... | 342 | 25,356 | 13 | 983 | 97 | 776 | 321 | 23,813 | 11,824 | 12,690 | 884 | 876 | 26,241 | 1,175 | 11,965 | 227 | 10,906 | | |
| \$70,000 under \$80,000..... | 340 | 29,300 | 771 | 565 | 108 | 943 | 340 | 29,300 | 13,844 | 14,696 | 559 | 33 | 24,657 | 688 | 11,293 | 288 | 16,902 | | |
| \$80,000 under \$90,000..... | 239 | 22,619 | 134 | 4,122 | 51 | 785 | 238 | 22,520 | 14,343 | 14,343 | 4,145 | 113 | 13,551 | 487 | 12,216 | 157 | 9,953 | | |
| \$90,000 under \$100,000..... | 683 | 82,844 | 713 | 16,380 | 239 | 7,177 | 683 | 80,712 | 36,330 | 41,951 | 16,459 | 31 | 62,393 | 6,795 | 26,974 | 426 | 38,001 | | |
| \$100,000 under \$150,000..... | 274 | 48,495 | 36 | 9,297 | 123 | 4,218 | 273 | 48,332 | 15,233 | 22,660 | 6,739 | 41 | 35,482 | 2,683 | 7,022 | 139 | 20,557 | | |
| \$150,000 under \$200,000..... | 104 | 23,176 | 33 | 5,996 | 28 | 941 | 104 | 23,176 | 9,364 | 13,926 | 5,829 | 60 | 12,370 | 5,209 | 4,818 | 60 | 9,205 | | |
| \$200,000 under \$250,000..... | 87 | 29,756 | 133 | 10,038 | 16 | 979 | 86 | 28,979 | 12,691 | 10,027 | 16,570 | 987 | 11,254 | 3,103 | 3,103 | 56 | 12,067 | | |
| \$250,000 under \$500,000..... | 11 | 7,595 | 8 | 3,754 | 7 | 502 | 11 | 7,595 | 6,713 | 1,185 | 3,387 | 112 | 4,208 | 2 | 570 | 10 | 6,713 | | |
| \$500,000 under \$1,000,000..... | 5 | 9,734 | 325 | 6,334 | 2 | 143 | 4 | 7,070 | 3,295 | 195 | 3,582 | - | 3,440 | 45 | 162 | 3 | 4,768 | | |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |

| Returns without net income | | | | | | | | | | | | | | | | | |
|---|--------------------------------------|-------------------------------|--|---|---|------------------------------|-------------------|------------------------------|-------------------|----------------------------------|--|---|---|---|--|------------------------------|-------------------|
| Returns with schedule of income and distributions to shareholders shown | | | | | | | | | | | | | | | | | |
| Size of deficit | Number of returns without net income | Deficit (Thousand dollars) | Dividends received (Thousand dollars) | Net long-term capital gain reduced by net short-term capital loss (Thousand dollars) | Cost of property usable for investment credit | | Number of returns | Amount (Thousand dollars) | Number of returns | Net income (Thousand dollars) | Dividend distributions (Thousand dollars) | Dividends entitled to exclusions and credit (Thousand dollars) | Nondividend distributions (Thousand dollars) | Compensation paid to shareholders (Thousand dollars) | Money distributed as dividends out of earnings and profits of the tax year | | |
| | | | | | Number of returns | Amount (Thousand dollars) | | | | | | | | | Number of returns | Amount (Thousand dollars) | Number of returns |
| Total..... | 44,727 | 344,229 | 802 | 10,416 | 5,732 | 71,259 | 40,666 | 313,417 | 5,217 | 304,718 | 1,003 | 13,035 | 287,715 | 318 | 983 | | |
| Under \$5,000..... | 29,211 | 48,227 | 154 | 2,657 | 3,245 | 20,693 | 25,915 | 44,118 | 2,542 | 42,228 | 457 | 6,376 | 172,579 | 192 | 576 | | |
| \$5,000 under \$10,000..... | 6,641 | 46,732 | 102 | 1,538 | 969 | 9,364 | 6,097 | 42,661 | 1,582 | 40,571 | 192 | 2,200 | 54,274 | 2 | (1) | | |
| \$10,000 under \$15,000..... | 3,465 | 42,657 | 295 | 1,252 | 646 | 12,001 | 3,151 | 36,715 | 693 | 37,738 | 243 | 1,210 | 22,401 | 1 | (1) | | |
| \$15,000 under \$20,000..... | 1,625 | 27,622 | 7 | 2,434 | 256 | 13,794 | 1,465 | 24,870 | 243 | 23,489 | 243 | 1,275 | 17,021 | - | - | | |
| \$20,000 under \$25,000..... | 1,096 | 24,574 | 5 | 660 | 229 | 5,600 | 970 | 21,688 | 76 | 20,618 | 109 | 40 | 4,178 | - | - | | |
| \$25,000 under \$30,000..... | 608 | 16,817 | 80 | 330 | 107 | 659 | 596 | 16,498 | 2 | 15,812 | - | 506 | 3,676 | - | - | | |
| \$30,000 under \$35,000..... | 488 | 15,832 | 19 | 19 | 4 | 241 | 424 | 13,789 | 30 | 13,122 | - | 85 | 2,149 | - | - | | |
| \$35,000 under \$40,000..... | 399 | 13,368 | 5 | 66 | 4 | 88 | 336 | 12,531 | - | 12,417 | - | 702 | 1,878 | - | - | | |
| \$40,000 under \$45,000..... | 182 | 7,793 | - | 204 | - | - | 138 | 6,719 | - | 6,679 | - | 9 | 705 | - | - | | |
| \$45,000 under \$50,000..... | 245 | 11,704 | - | 40 | - | 70 | 224 | 10,663 | 7 | 10,663 | - | 363 | 1,462 | - | - | | |
| \$50,000 under \$55,000..... | 192 | 10,563 | 2 | 375 | - | (1) | 170 | 9,435 | - | 9,435 | - | 114 | 1,272 | - | - | | |
| \$55,000 under \$60,000..... | 142 | 9,159 | 2 | 76 | - | (1) | 138 | 8,907 | 42 | 8,907 | - | 42 | 1,137 | - | - | | |
| \$60,000 under \$70,000..... | 90 | 8,990 | 2 | 82 | - | 6 | 172 | 14,492 | - | 14,492 | - | 88 | 1,173 | - | - | | |
| \$70,000 under \$80,000..... | 89 | 8,068 | 148 | 47 | 32 | 517 | 144 | 17,798 | - | 17,798 | - | - | 938 | - | - | | |
| \$80,000 under \$90,000..... | 186 | 23,126 | 2 | 47 | 21 | 961 | 51 | 9,435 | - | 9,435 | - | - | 1,368 | - | - | | |
| \$90,000 under \$100,000..... | 52 | 9,614 | 21 | 73 | 21 | 961 | 30 | 6,426 | - | 6,426 | - | - | 318 | - | - | | |
| \$100,000 under \$150,000..... | 30 | 5,743 | - | 28 | 5 | 182 | 17 | 5,458 | - | 5,458 | - | - | 72 | - | - | | |
| \$150,000 under \$200,000..... | 18 | 3,173 | - | 37 | 2 | 480 | 3 | 3,173 | - | 3,173 | - | - | 43 | - | - | | |
| \$200,000 under \$500,000..... | 5 | 6,041 | - | 438 | 2 | 234 | 3 | 6,041 | - | 6,041 | - | - | 71 | - | - | | |
| \$500,000 under \$1,000,000..... | 3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| \$5,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |

Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for description of the sample and limitations of the data.

ACTIVE CORPORATION RETURNS

Table 27.--NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP

| Major industrial group | Total number of active corporation returns | Number of returns with sales or exchanges under section 1231 | Property sold, exchanged, or involuntarily converted | | | | Returns with net gain under section 1231 | | | | | |
|--|--|--|--|---|--|---|--|--|---|----------------------------------|--|---|
| | | | Gross sales price (Thousand dollars) | Depreciation allowed or allowable since acquisition (Thousand dollars) | Cost or other basis and expense of sales (Thousand dollars) | Net gain (less net loss) under section 1231 (Thousand dollars) | Number of returns | Property sold, exchanged, or involuntarily converted | | | | |
| | | | | | | | | Gross sales price (Thousand dollars) | Depreciation allowed or allowable since acquisition | | Cost or other basis and expense of sales (Thousand dollars) | Net gain under section 1231 (Thousand dollars) |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| All industrial groups..... | 1,268,042 | 91,582 | 3,997,461 | 2,201,862 | 5,268,645 | 898,122 | 64,416 | 3,363,118 | 55,608 | 1,628,908 | 3,921,508 | 1,088,097 |
| Agriculture, forestry, and fisheries..... | 22,130 | 2,621 | 60,610 | 16,475 | 51,937 | 25,245 | 2,066 | 54,307 | 1,553 | 10,997 | 38,882 | 26,628 |
| Mining..... | 13,539 | 1,994 | 233,566 | 143,722 | 308,862 | 74,887 | 1,502 | 164,319 | 1,312 | 90,898 | 172,711 | 89,550 |
| Metal mining..... | 1,154 | 74 | 21,284 | 18,624 | 39,092 | 1,011 | 64 | 15,314 | 58 | 13,717 | 25,766 | 3,461 |
| Bituminous coal and lignite mining..... | 2,205 | 222 | 23,567 | 21,138 | 36,864 | 15,044 | 194 | 22,509 | 156 | 16,011 | 29,823 | 15,931 |
| Crude petroleum and natural gas..... | 6,592 | 1,090 | 169,119 | 89,623 | 208,249 | 49,954 | 793 | 109,286 | 719 | 48,549 | 96,852 | 60,988 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 3,588 | 608 | 19,596 | 14,337 | 24,657 | 8,878 | 451 | 17,210 | 379 | 12,621 | 20,270 | 9,170 |
| Construction..... | 90,604 | 7,922 | 106,240 | 95,002 | 162,133 | 37,673 | 5,700 | 98,500 | 5,208 | 85,766 | 143,481 | 39,483 |
| Manufacturing..... | 183,149 | 22,684 | 1,786,086 | 897,525 | 2,302,146 | 370,470 | 16,335 | 1,528,899 | 14,592 | 601,079 | 1,703,429 | 466,539 |
| Beverage industries..... | 3,207 | 677 | 74,553 | 86,780 | 153,272 | 8,541 | 568 | 70,227 | 478 | 30,440 | 84,289 | 16,890 |
| Food and kindred products..... | 16,796 | 2,900 | 95,479 | 102,199 | 180,150 | 8,233 | 2,204 | 61,957 | 1,976 | 61,392 | 101,452 | 24,698 |
| Tobacco manufactures..... | 187 | 23 | 1,135 | 1,976 | 2,864 | 247 | 17 | 1,121 | 15 | 1,962 | 2,834 | 249 |
| Textile mill products..... | 6,202 | 928 | 54,278 | 47,547 | 91,737 | 12,739 | 626 | 41,263 | 553 | 26,016 | 49,056 | 20,937 |
| Apparel and other finished products made from fabrics and similar materials..... | 17,684 | 1,214 | 11,841 | 9,748 | 18,651 | 2,669 | 777 | 8,970 | 647 | 6,100 | 10,918 | 4,004 |
| Lumber and wood products, except furniture..... | 9,178 | 1,367 | 73,351 | 28,690 | 53,541 | 44,001 | 1,159 | 68,503 | 975 | 22,484 | 40,425 | 46,081 |
| Furniture and fixtures..... | 5,986 | 808 | 10,052 | 7,484 | 14,221 | 3,131 | 545 | 7,925 | 479 | 5,582 | 9,360 | 3,999 |
| Paper and allied products..... | 3,581 | 574 | 117,020 | 26,985 | 91,967 | 57,383 | 411 | 113,121 | 378 | 23,973 | 79,330 | 63,172 |
| Printing, publishing, and allied industries..... | 21,698 | 2,040 | 52,248 | 68,417 | 99,279 | 20,682 | 1,455 | 44,942 | 1,257 | 59,466 | 79,858 | 23,759 |
| Chemicals and allied products..... | 11,032 | 1,120 | 88,474 | 35,856 | 75,002 | 19,435 | 769 | 47,241 | 686 | 28,564 | 55,291 | 21,604 |
| Petroleum refining and related industries..... | 1,058 | 150 | 187,114 | 128,057 | 257,964 | 79,995 | 123 | 174,651 | 111 | 105,395 | 220,678 | 82,183 |
| Rubber and miscellaneous plastics products..... | 4,754 | 514 | 16,288 | 11,719 | 24,734 | 2,657 | 331 | 8,708 | 274 | 6,052 | 10,257 | 3,879 |
| Leather and leather products..... | 2,590 | 287 | 5,356 | 5,877 | 8,808 | 2,472 | 201 | 4,528 | 161 | 4,179 | 5,654 | 3,087 |
| Stone, clay, and glass products..... | 8,358 | 1,202 | 40,517 | 24,708 | 52,995 | 10,981 | 892 | 29,562 | 847 | 18,680 | 34,817 | 12,208 |
| Primary metal industries..... | 4,637 | 772 | 62,104 | 62,009 | 102,888 | 27,320 | 519 | 52,906 | 464 | 45,943 | 70,235 | 34,715 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 18,993 | 2,604 | 84,598 | 66,050 | 138,408 | 13,405 | 1,884 | 66,232 | 1,781 | 47,496 | 93,215 | 21,804 |
| Machinery, except electrical and transportation equipment..... | 19,458 | 2,684 | 117,815 | 64,831 | 155,008 | 28,346 | 2,014 | 64,871 | 1,897 | 48,336 | 80,462 | 33,919 |
| Electrical machinery, equipment, and supplies..... | 8,133 | 938 | 613,763 | 50,304 | 662,110 | 1,071 | 582 | 596,122 | 485 | 15,677 | 603,298 | 8,849 |
| Transportation equipment, except motor vehicles..... | 2,357 | 399 | 17,594 | 17,623 | 31,059 | 331 | 226 | 13,390 | 204 | 11,748 | 19,933 | 7,225 |
| Motor vehicles and motor vehicle equipment..... | 2,242 | 371 | 34,636 | 29,031 | 45,481 | 17,797 | 293 | 29,722 | 280 | 16,132 | 24,110 | 21,366 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 4,267 | 392 | 13,721 | 12,059 | 22,187 | 4,215 | 287 | 12,188 | 271 | 9,959 | 17,957 | 4,779 |
| Other manufacturing industries..... | 10,751 | 720 | 14,149 | 9,575 | 19,820 | 4,819 | 452 | 10,749 | 373 | 5,503 | 10,000 | 7,132 |
| Transportation, communication, electric, gas, and sanitary services..... | 52,701 | 5,744 | 362,214 | 384,704 | 633,868 | 107,001 | 3,951 | 329,153 | 3,666 | 339,849 | 542,906 | 119,424 |
| Transportation..... | 39,736 | 4,960 | 244,581 | 336,457 | 497,250 | 77,920 | 3,408 | 227,873 | 3,244 | 313,283 | 451,427 | 83,065 |
| Communication..... | 6,662 | 271 | 25,158 | 14,663 | 31,780 | 9,464 | 175 | 17,407 | 145 | 6,043 | 12,890 | 12,153 |
| Electric and gas companies and systems..... | 1,951 | 203 | 54,031 | 29,983 | 70,467 | 11,953 | 153 | 46,442 | 131 | 17,824 | 47,705 | 14,970 |
| Water supply and other sanitary services..... | 4,352 | 310 | 38,444 | 3,601 | 34,371 | 7,664 | 215 | 37,431 | 146 | 2,699 | 30,884 | 9,236 |
| Wholesale and retail trade..... | 388,852 | 26,429 | 349,874 | 249,126 | 527,295 | 68,018 | 18,793 | 276,721 | 16,994 | 174,885 | 358,494 | 89,322 |
| Wholesale trade..... | 132,372 | 11,204 | 146,943 | 114,931 | 228,735 | 33,971 | 7,901 | 108,484 | 7,220 | 74,645 | 140,983 | 42,907 |
| Groceries and related products..... | 16,099 | 1,610 | 17,864 | 22,172 | 35,108 | 4,921 | 1,114 | 15,434 | 1,016 | 15,756 | 25,098 | 6,056 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 14,585 | 1,089 | 9,175 | 7,909 | 15,698 | 1,564 | 710 | 5,746 | 662 | 5,303 | 8,930 | 2,230 |
| Other wholesalers..... | 101,688 | 8,505 | 119,904 | 84,850 | 177,929 | 27,486 | 6,077 | 87,304 | 5,542 | 53,586 | 106,955 | 34,621 |
| Retail trade..... | 245,187 | 14,239 | 185,080 | 117,560 | 267,598 | 30,525 | 10,213 | 153,352 | 9,136 | 86,281 | 193,454 | 41,680 |
| Food..... | 18,085 | 971 | 52,352 | 38,396 | 87,048 | 3,586 | 597 | 42,976 | 511 | 26,596 | 62,817 | 6,633 |
| General merchandise..... | 15,814 | 1,136 | 34,504 | 16,367 | 46,543 | 4,684 | 817 | 27,103 | 740 | 9,896 | 31,303 | 5,994 |
| Apparel and accessories..... | 29,128 | 897 | 7,675 | 6,225 | 12,700 | 1,192 | 620 | 6,059 | 554 | 3,382 | 7,493 | 1,960 |
| Furniture, home furnishings, and equipment..... | 23,332 | 1,268 | 5,140 | 4,759 | 8,571 | 972 | 830 | 4,180 | 748 | 3,683 | 6,283 | 1,462 |
| Automotive dealers and gasoline service stations..... | 41,602 | 3,880 | 32,585 | 18,129 | 42,658 | 5,518 | 3,100 | 28,435 | 2,876 | 15,323 | 34,534 | 6,589 |
| Eating and drinking places..... | 38,178 | 1,129 | 17,031 | 9,793 | 24,162 | 1,114 | 676 | 14,684 | 512 | 7,534 | 16,334 | 4,285 |
| Building materials, hardware and farm equipment..... | 27,450 | 2,243 | 16,232 | 9,351 | 19,481 | 5,852 | 1,779 | 14,012 | 1,568 | 8,178 | 15,522 | 6,326 |
| Other retail stores..... | 51,598 | 2,715 | 19,561 | 14,540 | 26,435 | 7,607 | 1,794 | 15,903 | 1,627 | 11,689 | 19,168 | 8,431 |
| Wholesale and retail trade not allocable..... | 11,293 | 986 | 17,851 | 16,635 | 30,962 | 3,522 | 679 | 14,885 | 638 | 13,959 | 24,057 | 4,735 |
| Finance, insurance, and real estate..... | 359,229 | 14,474 | 721,629 | 172,174 | 743,012 | 141,060 | 9,768 | 578,477 | 6,716 | 115,236 | 511,789 | 171,221 |
| Banking..... | 14,818 | 1,175 | 97,698 | 17,864 | 114,112 | 3,885 | 843 | 76,777 | 519 | 8,231 | 78,175 | 6,556 |
| Credit agencies other than banks..... | 52,445 | 2,928 | 93,615 | 34,309 | 114,244 | 10,597 | 1,930 | 66,164 | 1,167 | 15,225 | 58,282 | 20,403 |
| Holding and other investment companies..... | 12,826 | 312 | 20,966 | 15,320 | 32,412 | 3,419 | 208 | 19,874 | 120 | 14,780 | 30,531 | 3,669 |
| Security and commodity brokers, dealers, exchanges, and services..... | 4,183 | 388 | 2,531 | 1,690 | 3,221 | 203 | 205 | 2,272 | 180 | 1,452 | 2,462 | 463 |
| Insurance carriers..... | 4,316 | 232 | 20,267 | 4,475 | 22,864 | 2,197 | 135 | 8,293 | 104 | 2,230 | 8,217 | 2,841 |
| Insurance agents, brokers, and service..... | 21,385 | 852 | 5,910 | 2,734 | 7,963 | 755 | 441 | 5,159 | 388 | 1,605 | 5,524 | 1,287 |
| Real estate, except lessors of real property other than buildings..... | 242,819 | 8,175 | 450,860 | 90,023 | 421,581 | 111,386 | 5,710 | 379,465 | 4,106 | 67,543 | 316,098 | 123,702 |
| Lessors of real property, except buildings..... | 6,437 | 412 | 29,782 | 5,759 | 26,615 | 8,618 | 296 | 20,473 | 132 | 4,170 | 12,500 | 12,300 |
| Services..... | 150,082 | 9,604 | 374,344 | 238,397 | 533,640 | 73,398 | 6,233 | 329,845 | 5,521 | 205,432 | 444,106 | 85,539 |
| Hotels, rooming houses, camps, and other lodging places..... | 15,014 | 802 | 86,967 | 37,087 | 108,924 | 11,477 | 594 | 75,338 | 450 | 31,766 | 90,265 | 13,238 |
| Personal services..... | 25,563 | 1,595 | 16,636 | 13,862 | 26,260 | 2,312 | 912 | 11,427 | 825 | 8,509 | 13,979 | 4,332 |
| Business services..... | 43,286 | 3,396 | 82,514 | 63,819 | 115,468 | 29,063 | 2,190 | 73,598 | 1,965 | 54,091 | 94,635 | 30,894 |
| Automobile repair, services, and garages, and other repair services..... | 21,909 | 1,944 | 127,723 | 97,698 | 212,122 | 12,456 | 1,503 | 118,844 | 1,412 | 92,123 | 196,284 | 13,790 |
| Motion pictures..... | 7,425 | 319 | 31,262 | 13,802 | 35,523 | 11,793 | 214 | 26,602 | 146 | 9,382 | 22,823 | 15,491 |
| Amusement and recreation services, except motion pictures..... | 17,490 | 793 | 12,381 | 8,417 | 19,337 | 1,842 | 435 | 9,995 | 384 | 6,886 | 14,360 | 2,850 |
| Other services..... | 19,395 | 755 | 16,861 | 3,712 | 16,006 | 4,455 | 385 | 14,041 | 339 | 2,725 | 11,760 | 4,944 |
| Nature of business not allocable..... | 7,756 | 110 | 2,898 | 4,737 | 5,752 | 370 | (1) | (1) | (1) | (1) | (1) | (1) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 27.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group | Returns with net gain under section 1231—Continued | | | | | | | | | | | |
|--|---|----------------------------------|---|---|-------------------|----------------------------------|------------------------------|----------------------------------|--|-------------------|----------------------------------|--|
| | Total net long-term capital gain reduced by net short-term capital loss | | Total compiled receipts (Thousands of dollars) | Net income (less deficit) (Thousands of dollars) | Income tax | | | | | | Investment credit | |
| | Number of returns | Amount (Thousands of dollars) | | | Total | | Returns with alternative tax | | | Number of returns | Amount (Thousands of dollars) | |
| | | | | | Number of returns | Amount (Thousands of dollars) | Number of returns | Amount (Thousands of dollars) | Amount if alternative method had not been used (Thousands of dollars) | | | |
| | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | |
| All industrial groups..... | 59,919 | 1,442,620 | 307,789,358 | 19,547,568 | 38,996 | 9,431,728 | 31,951 | 8,884,261 | 9,159,260 | 27,066 | 346,505 | |
| Agriculture, forestry, and fisheries..... | 1,855 | 26,366 | 1,237,148 | 67,707 | 916 | 27,990 | 705 | 27,107 | 30,345 | 654 | 1,109 | |
| Mining..... | 1,412 | 72,308 | 5,643,701 | 641,145 | 614 | 349,878 | 506 | 326,290 | 333,358 | 472 | 7,456 | |
| Metal mining..... | 59 | 4,259 | 797,605 | 79,415 | 25 | 34,967 | 20 | 13,317 | 14,253 | 17 | 2,436 | |
| Bituminous coal and lignite mining..... | 190 | 17,024 | 1,003,632 | 27,396 | 78 | 9,798 | 75 | 9,765 | 13,236 | 53 | 1,257 | |
| Crude petroleum and natural gas..... | 734 | 42,210 | 2,941,677 | 525,422 | 245 | 282,539 | 184 | 281,406 | 283,042 | 186 | 1,856 | |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 429 | 8,815 | 900,787 | 8,912 | 266 | 22,574 | 227 | 21,802 | 22,827 | 216 | 1,907 | |
| Construction..... | 5,315 | 50,746 | 8,756,716 | 157,253 | 2,897 | 94,313 | 2,289 | 88,209 | 96,385 | 2,147 | 5,656 | |
| Manufacturing..... | 15,384 | 632,759 | 185,405,834 | 13,221,381 | 10,951 | 6,286,918 | 9,620 | 6,001,067 | 6,137,453 | 9,434 | 217,785 | |
| Beverage industries..... | 550 | 18,753 | 4,554,418 | 269,050 | 428 | 129,451 | 390 | 120,755 | 125,698 | 378 | 3,663 | |
| Food and kindred products..... | 2,079 | 28,153 | 18,336,485 | 831,638 | 1,442 | 429,790 | 1,300 | 386,880 | 392,837 | 1,283 | 18,114 | |
| Tobacco manufactures..... | 15 | 544 | 2,811,514 | 361,125 | 14 | 186,820 | 12 | 184,734 | 184,880 | 14 | 1,513 | |
| Textile mill products..... | 588 | 21,482 | 5,359,275 | 292,186 | 485 | 141,282 | 449 | 126,466 | 131,770 | 387 | 8,090 | |
| Apparel and other finished products made from fabrics and similar materials..... | 698 | 8,868 | 2,512,992 | 89,987 | 485 | 43,263 | 396 | 38,332 | 39,268 | 383 | 1,156 | |
| Lumber and wood products, except furniture..... | 1,079 | 58,620 | 2,279,596 | 86,342 | 466 | 32,344 | 375 | 28,547 | 40,180 | 394 | 2,031 | |
| Furniture and fixtures..... | 520 | 4,099 | 1,489,081 | 75,339 | 332 | 40,824 | 278 | 37,984 | 38,530 | 273 | 1,149 | |
| Paper and allied products..... | 400 | 81,825 | 6,966,096 | 602,181 | 342 | 285,554 | 308 | 283,104 | 304,236 | 335 | 13,479 | |
| Printing, publishing, and allied industries..... | 1,359 | 19,318 | 4,542,114 | 317,394 | 1,068 | 157,204 | 913 | 150,005 | 153,014 | 875 | 5,032 | |
| Chemicals and allied products..... | 717 | 48,796 | 16,340,485 | 2,175,675 | 590 | 1,032,078 | 498 | 1,018,893 | 1,030,973 | 528 | 38,966 | |
| Petroleum refining and related industries..... | 107 | 127,782 | 34,645,203 | 1,795,851 | 98 | 649,302 | 83 | 644,811 | 672,553 | 93 | 23,931 | |
| Rubber and miscellaneous plastics products..... | 323 | 4,460 | 2,393,102 | 155,617 | 268 | 80,328 | 260 | 29,113 | 30,078 | 261 | 4,739 | |
| Leather and leather products..... | 197 | 3,238 | 1,221,107 | 58,401 | 134 | 29,191 | 129 | 28,230 | 28,741 | 133 | 766 | |
| Stone, clay, and glass products..... | 868 | 16,526 | 4,831,274 | 467,373 | 658 | 236,897 | 560 | 208,926 | 212,185 | 554 | 10,565 | |
| Primary metal industries..... | 507 | 35,055 | 14,595,680 | 836,186 | 341 | 397,348 | 334 | 393,483 | 401,250 | 315 | 24,857 | |
| Fabricated metal products (including ordnance), except machinery and transportation equipment.. | 1,767 | 27,395 | 9,249,444 | 563,394 | 1,205 | 286,910 | 1,048 | 283,986 | 289,246 | 990 | 10,369 | |
| Machinery, except electrical and transportation equipment..... | 1,897 | 40,583 | 12,036,602 | 908,810 | 1,417 | 456,616 | 1,201 | 419,131 | 426,840 | 1,194 | 12,718 | |
| Electrical machinery, equipment, and supplies... | 542 | 13,510 | 13,504,049 | 1,002,355 | 344 | 513,415 | 307 | 492,826 | 495,984 | 313 | 14,291 | |
| Transportation equipment, except motor vehicles. | 218 | 10,304 | 11,124,037 | 433,970 | 150 | 201,532 | 142 | 182,575 | 184,926 | 144 | 6,959 | |
| Motor vehicles and motor vehicle equipment..... | 273 | 27,791 | 10,045,451 | 1,215,850 | 200 | 614,019 | 178 | 610,746 | 613,477 | 175 | 8,340 | |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 246 | 11,017 | 4,497,711 | 491,987 | 212 | 251,005 | 195 | 241,895 | 244,741 | 204 | 4,907 | |
| Other manufacturing industries..... | 434 | 24,640 | 2,070,118 | 190,170 | 272 | 91,745 | 264 | 89,645 | 96,046 | 208 | 2,150 | |
| Transportation, communication, electric, gas, and sanitary services..... | 3,742 | 172,698 | 27,318,141 | 2,590,246 | 2,265 | 1,324,264 | 1,894 | 1,280,111 | 1,315,066 | 1,670 | 82,751 | |
| Transportation..... | 3,211 | 86,454 | 14,932,092 | 396,123 | 1,887 | 218,529 | 1,541 | 207,167 | 220,417 | 1,374 | 24,673 | |
| Communication..... | 168 | 14,639 | 2,320,864 | 338,684 | 159 | 170,301 | 137 | 169,106 | 173,162 | 136 | 8,984 | |
| Electric and gas companies and systems..... | 149 | 62,346 | 9,955,077 | 1,832,101 | 123 | 926,744 | 121 | 895,448 | 912,231 | 97 | 48,500 | |
| Water supply and other sanitary services..... | 214 | 9,259 | 110,108 | 23,338 | 96 | 8,690 | 95 | 8,390 | 9,256 | 63 | 594 | |
| Wholesale and retail trade..... | 17,538 | 107,087 | 59,539,262 | 1,100,867 | 11,358 | 551,436 | 9,505 | 526,173 | 547,506 | 8,171 | 18,856 | |
| Wholesale trade..... | 7,283 | 53,533 | 29,850,143 | 455,152 | 5,021 | 237,076 | 4,282 | 223,793 | 234,263 | 3,590 | 5,174 | |
| Groceries and related products..... | 1,015 | 6,824 | 6,356,214 | 81,078 | 562 | 40,467 | 478 | 39,482 | 40,928 | 442 | 1,108 | |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 653 | 2,515 | 1,832,932 | 33,597 | 495 | 18,573 | 403 | 16,809 | 17,538 | 392 | 236 | |
| Other wholesalers..... | 5,615 | 44,194 | 21,660,997 | 340,477 | 3,964 | 178,036 | 3,401 | 167,502 | 175,797 | 2,756 | 3,830 | |
| Retail trade..... | 9,594 | 45,415 | 28,079,472 | 607,879 | 5,882 | 296,634 | 4,789 | 284,726 | 293,998 | 4,250 | 13,060 | |
| Food..... | 559 | 9,878 | 10,065,085 | 214,232 | 387 | 108,698 | 291 | 103,254 | 105,527 | 280 | 6,830 | |
| General merchandise..... | 782 | 7,227 | 6,843,476 | 169,237 | 462 | 90,126 | 342 | 88,767 | 89,903 | 337 | 3,724 | |
| Apparel and accessories..... | 568 | 1,985 | 933,427 | 19,113 | 226 | 9,384 | 176 | 8,230 | 8,516 | 108 | 329 | |
| Furniture, home furnishings, and equipment... | 758 | 2,232 | 644,485 | 17,958 | 417 | 7,550 | 324 | 7,029 | 7,423 | 306 | 67 | |
| Automotive dealers and gasoline service stations..... | 3,035 | 7,599 | 6,161,171 | 97,500 | 1,946 | 40,518 | 1,676 | 38,880 | 41,000 | 1,596 | 463 | |
| Eating and drinking places..... | 570 | 3,775 | 542,282 | 17,960 | 343 | 8,975 | 169 | 8,251 | 8,535 | 242 | 482 | |
| Building materials, hardware and farm equipment..... | 1,674 | 6,516 | 1,299,737 | 29,554 | 963 | 13,121 | 881 | 12,760 | 14,332 | 722 | 353 | |
| Other retail stores..... | 1,648 | 6,203 | 1,589,809 | 42,325 | 1,138 | 18,262 | 930 | 17,555 | 18,762 | 659 | 812 | |
| Wholesale and retail trade not allocable..... | 661 | 8,139 | 1,609,647 | 37,836 | 455 | 17,726 | 434 | 17,654 | 19,245 | 331 | 622 | |
| Finance, insurance, and real estate..... | 8,754 | 290,102 | 15,012,976 | 1,538,577 | 6,509 | 670,283 | 4,747 | 519,975 | 570,035 | 2,283 | 7,003 | |
| Banking..... | 794 | 93,909 | 4,213,902 | 796,921 | 804 | 382,470 | 729 | 374,408 | 396,461 | 739 | 4,737 | |
| Credit agencies other than banks..... | 1,701 | 26,556 | 1,298,067 | 110,622 | 1,129 | 49,020 | 906 | 45,354 | 48,845 | 398 | 355 | |
| Holding and other investment companies..... | 178 | 19,609 | 176,414 | 57,843 | 120 | 11,109 | 59 | 10,738 | 14,774 | (1) | (1) | |
| Security and commodity brokers, dealers, exchanges, and services..... | 190 | 6,537 | 156,898 | 15,460 | (1) | (1) | (1) | (1) | (1) | (1) | (1) | |
| Insurance carriers..... | 94 | 18,894 | 8,057,911 | 399,990 | 90 | 162,274 | 54 | 29,455 | 33,055 | (1) | (1) | |
| Insurance agents, brokers, and service..... | 419 | 1,884 | 221,919 | 16,522 | 313 | 6,877 | 261 | 5,783 | 6,359 | 245 | 117 | |
| Real estate, except lessors of real property other than buildings..... | 5,136 | 108,868 | 839,323 | 120,627 | 3,840 | 43,401 | 2,589 | 39,780 | 52,563 | 707 | 547 | |
| Lessors of real property, except buildings..... | 242 | 13,845 | 48,542 | 20,592 | 158 | 5,930 | 108 | 5,596 | 7,846 | (1) | (1) | |
| Services..... | 5,852 | 90,084 | 4,867,793 | 230,410 | 3,483 | 126,577 | 2,682 | 115,260 | 129,026 | 2,234 | 5,883 | |
| Hotels, rooming houses, camps, and other lodging places..... | 567 | 13,793 | 665,246 | 3,455 | 251 | 5,120 | 162 | 4,913 | 5,470 | 152 | 286 | |
| Personal services..... | 811 | 3,200 | 299,712 | 17,762 | 501 | 5,719 | 348 | 4,022 | 4,472 | 377 | 392 | |
| Business services..... | 2,077 | 30,984 | 1,818,404 | 95,446 | 1,192 | 46,418 | 1,047 | 38,928 | 45,605 | 867 | 2,283 | |
| Automobile repair, services, and garages, and other repair services..... | 1,408 | 14,041 | 549,526 | 30,792 | 978 | 11,460 | 689 | 10,580 | 13,167 | 467 | 1,670 | |
| Motion pictures..... | 200 | 20,237 | 769,448 | 26,150 | 103 | 29,348 | 88 | 29,252 | 32,109 | 83 | 628 | |
| Amusement and recreation services, except motion pictures..... | 419 | 2,748 | 381,952 | 29,678 | 209 | 15,527 | 144 | 14,842 | 15,078 | 139 | 279 | |
| Other services..... | 370 | 5,081 | 383,505 | 27,127 | 249 | 12,985 | 204 | 12,723 | 13,125 | 149 | 345 | |
| Nature of business not allocable..... | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | |

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 27.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group | Returns with net gain under section 1231—Continued | | | | | | | | | |
|--|--|------------------------------|--|---|-----------------------------------|---|-----------------------------------|---|------------------------------|---------------------------------|
| | Tax after investment credit | | Total depreciation on returns with and without depreciation statements | Depreciable assets | | Accumulated depreciation | | Cost of property used for investment credit | | Investment qualified for credit |
| | Number of returns | Amount (Thousand dollars) | | Beginning of year (Thousand dollars) | End of year (Thousand dollars) | Beginning of year (Thousand dollars) | End of year (Thousand dollars) | Number of returns | Amount (Thousand dollars) | |
| | | | (24) | | | | | | | (25) |
| All industrial groups..... | 35,554 | 9,085,223 | 11,084,903 | 187,905,037 | 198,137,185 | 76,724,660 | 82,592,444 | 36,079 | 8,702,184 | 7,661,752 |
| Agriculture, forestry, and fisheries..... | 816 | 26,881 | 50,497 | 624,875 | 662,489 | 307,998 | 334,616 | 1,210 | 30,373 | 22,584 |
| Mining..... | 512 | 342,422 | 363,195 | 5,307,070 | 5,624,930 | 2,774,592 | 2,967,628 | 852 | 225,710 | 197,556 |
| Metal mining..... | 25 | 32,531 | 49,985 | 756,288 | 784,288 | 390,644 | 418,713 | 26 | 36,582 | 35,633 |
| Bituminous coal and lignite mining..... | 64 | 8,541 | 76,172 | 981,402 | 1,005,517 | 468,813 | 489,680 | 101 | 57,561 | 52,384 |
| Crude petroleum and natural gas..... | 197 | 280,683 | 167,019 | 2,664,832 | 2,856,293 | 1,452,775 | 1,536,795 | 418 | 76,258 | 61,362 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 226 | 20,667 | 70,019 | 904,548 | 978,832 | 462,360 | 522,440 | 307 | 55,309 | 48,176 |
| Construction..... | 2,605 | 88,697 | 209,489 | 1,881,420 | 2,026,541 | 1,088,138 | 1,165,510 | 2,927 | 180,834 | 109,177 |
| Manufacturing..... | 10,047 | 6,069,133 | 6,466,539 | 99,038,571 | 105,119,954 | 50,191,716 | 54,271,318 | 12,128 | 4,459,558 | 3,917,104 |
| Beverage industries..... | 359 | 125,788 | 134,827 | 1,722,407 | 1,809,163 | 769,935 | 846,423 | 489 | 82,573 | 62,575 |
| Food and kindred products..... | 1,268 | 411,676 | 355,708 | 4,723,874 | 4,999,771 | 2,235,973 | 2,413,055 | 1,685 | 318,586 | 281,706 |
| Tobacco manufactures..... | 14 | 185,307 | 26,857 | 362,046 | 400,473 | 160,713 | 181,487 | 17 | 22,711 | 21,493 |
| Textile mill products..... | 475 | 133,192 | 146,619 | 1,960,895 | 2,154,384 | 1,037,242 | 1,173,921 | 442 | 130,590 | 120,090 |
| Apparel and other finished products made from fabrics and similar materials..... | 482 | 42,107 | 23,576 | 249,502 | 279,884 | 126,658 | 141,451 | 471 | 26,096 | 22,211 |
| Lumber and wood products, except furniture..... | 403 | 30,313 | 56,191 | 737,282 | 787,323 | 374,801 | 389,856 | 677 | 44,541 | 36,021 |
| Furniture and fixtures..... | 306 | 39,675 | 28,096 | 361,119 | 372,702 | 179,676 | 190,447 | 380 | 23,738 | 21,065 |
| Paper and allied products..... | 316 | 272,075 | 370,234 | 5,358,731 | 5,781,629 | 2,461,722 | 2,771,494 | 373 | 257,442 | 220,187 |
| Printing, publishing, and allied industries..... | 905 | 152,172 | 109,149 | 1,436,831 | 1,521,290 | 651,142 | 706,010 | 1,024 | 103,176 | 90,006 |
| Chemicals and allied products..... | 538 | 993,112 | 919,542 | 10,940,930 | 11,930,708 | 5,652,083 | 6,223,070 | 620 | 627,627 | 587,844 |
| Petroleum refining and related industries..... | 98 | 625,371 | 1,367,212 | 29,815,640 | 31,939,464 | 15,375,664 | 16,451,561 | 106 | 870,216 | 836,825 |
| Rubber and miscellaneous plastics products..... | 231 | 75,589 | 86,287 | 994,240 | 1,069,699 | 552,659 | 605,392 | 298 | 75,984 | 70,799 |
| Leather and leather products..... | 133 | 28,425 | 14,411 | 200,422 | 210,794 | 113,922 | 119,760 | 149 | 13,567 | 11,182 |
| Stone, clay, and glass products..... | 587 | 226,332 | 261,210 | 3,627,654 | 3,840,528 | 1,735,672 | 1,908,591 | 658 | 176,514 | 157,434 |
| Primary metal industries..... | 336 | 372,491 | 858,273 | 16,424,897 | 16,781,834 | 8,589,979 | 9,072,613 | 405 | 425,859 | 393,300 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 1,128 | 276,541 | 277,528 | 3,574,416 | 3,752,340 | 1,724,827 | 1,858,743 | 1,366 | 192,301 | 166,358 |
| Machinery, except electrical and transportation equipment..... | 1,314 | 443,898 | 387,559 | 4,460,845 | 4,710,568 | 2,208,199 | 2,413,984 | 1,506 | 251,686 | 202,761 |
| Electrical machinery, equipment, and supplies..... | 338 | 499,124 | 331,783 | 3,932,547 | 4,030,402 | 2,122,221 | 2,184,937 | 515 | 267,534 | 217,996 |
| Transportation equipment, except motor vehicles..... | 146 | 194,573 | 170,989 | 2,033,308 | 2,224,694 | 1,088,824 | 1,227,105 | 175 | 190,760 | 127,062 |
| Motor vehicles and motor vehicle equipment..... | 186 | 605,679 | 307,281 | 3,558,729 | 3,696,735 | 1,753,236 | 1,964,355 | 203 | 165,992 | 140,035 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 212 | 246,098 | 176,511 | 1,834,989 | 2,045,073 | 918,829 | 1,036,498 | 253 | 146,209 | 94,622 |
| Other manufacturing industries..... | 272 | 89,595 | 56,696 | 727,267 | 780,496 | 357,739 | 390,565 | 316 | 45,856 | 35,532 |
| Transportation, communication, electric, gas, and sanitary services..... | 1,962 | 1,241,513 | 2,762,115 | 68,227,766 | 70,476,665 | 17,256,278 | 18,291,050 | 2,305 | 2,982,618 | 2,810,663 |
| Transportation..... | 1,597 | 193,856 | 1,298,038 | 28,580,579 | 28,597,640 | 9,212,821 | 9,505,374 | 1,958 | 1,136,121 | 1,013,435 |
| Communication..... | 148 | 161,317 | 156,282 | 2,821,563 | 3,075,187 | 668,875 | 739,489 | 145 | 271,533 | 261,331 |
| Electric and gas companies and systems..... | 122 | 878,244 | 1,296,875 | 36,381,117 | 38,386,765 | 7,293,964 | 7,963,559 | 104 | 1,555,934 | 1,516,334 |
| Water supply and other sanitary services..... | 95 | 8,096 | 10,920 | 444,507 | 417,073 | 80,618 | 82,628 | 98 | 17,030 | 19,563 |
| Wholesale and retail trade..... | 10,324 | 532,580 | 585,553 | 6,165,097 | 6,481,114 | 2,889,662 | 3,097,224 | 10,593 | 438,033 | 338,398 |
| Wholesale trade..... | 4,610 | 231,902 | 199,814 | 2,206,458 | 2,332,798 | 1,059,337 | 1,134,796 | 4,390 | 154,868 | 110,144 |
| Groceries and related products..... | 473 | 39,359 | 45,412 | 378,282 | 430,263 | 189,363 | 211,318 | 545 | 42,075 | 28,289 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 458 | 18,337 | 9,324 | 119,577 | 125,081 | 61,324 | 63,306 | 428 | 7,069 | 4,623 |
| Other wholesalers..... | 3,679 | 174,206 | 145,078 | 1,708,599 | 1,777,454 | 808,650 | 860,172 | 3,417 | 105,724 | 77,232 |
| Retail trade..... | 5,294 | 283,574 | 366,123 | 3,712,841 | 3,898,004 | 1,713,071 | 1,842,208 | 5,755 | 267,818 | 217,073 |
| Food..... | 332 | 101,868 | 140,262 | 1,227,513 | 1,304,545 | 535,454 | 596,879 | 343 | 118,629 | 104,212 |
| General merchandise..... | 411 | 86,402 | 117,087 | 1,281,407 | 1,350,456 | 570,914 | 615,082 | 474 | 73,527 | 61,306 |
| Apparel and accessories..... | 224 | 9,055 | 10,717 | 135,919 | 135,427 | 79,098 | 79,222 | 200 | 8,157 | 6,064 |
| Furniture, home furnishings, and equipment..... | 394 | 7,483 | 5,807 | 65,151 | 65,985 | 35,493 | 35,487 | 465 | 3,876 | 1,849 |
| Automotive dealers and gasoline service stations..... | 1,760 | 40,055 | 35,494 | 348,611 | 368,558 | 167,994 | 179,961 | 2,009 | 18,613 | 11,028 |
| Eating and drinking places..... | 279 | 8,493 | 16,860 | 193,192 | 196,026 | 95,612 | 100,083 | 287 | 11,606 | 9,915 |
| Building materials, hardware and farm equipment..... | 848 | 12,768 | 14,833 | 196,110 | 200,748 | 105,496 | 106,470 | 1,013 | 12,906 | 7,953 |
| Other retail stores..... | 1,046 | 17,450 | 25,063 | 264,938 | 276,259 | 123,010 | 129,017 | 964 | 20,504 | 14,746 |
| Wholesale and retail trade not allocable..... | 420 | 17,104 | 19,616 | 245,798 | 250,312 | 117,254 | 120,220 | 448 | 15,347 | 11,181 |
| Finance, insurance, and real estate..... | 6,242 | 663,280 | 283,544 | 4,031,177 | 4,569,351 | 1,050,470 | 1,094,151 | 3,039 | 162,168 | 117,904 |
| Banking..... | 789 | 377,733 | 93,848 | 1,162,114 | 1,301,583 | 170,461 | 197,152 | 775 | 96,086 | 69,475 |
| Credit agencies other than banks..... | 1,087 | 48,665 | 16,162 | 293,885 | 318,549 | 70,296 | 69,562 | 598 | 16,722 | 11,675 |
| Holding and other investment companies..... | 108 | 11,013 | 6,777 | 84,504 | 85,761 | 22,308 | 23,558 | (1) | (1) | (1) |
| Security and commodity brokers, dealers, exchanges, and services..... | (1) | (1) | 1,971 | 32,512 | 30,683 | 21,936 | 21,731 | (1) | (1) | (1) |
| Insurance carriers..... | 88 | 161,200 | 49,315 | 75,803 | 489,093 | 23,902 | 26,867 | (1) | (1) | (1) |
| Insurance agents, brokers, and service..... | 270 | 6,760 | 3,712 | 32,895 | 34,781 | 14,134 | 15,234 | 273 | 3,300 | 2,150 |
| Real estate, except lessors of real property other than buildings..... | 3,709 | 42,854 | 109,369 | 2,289,767 | 2,252,589 | 700,397 | 714,660 | 1,093 | 17,794 | 13,316 |
| Lessors of real property, except buildings..... | 157 | 5,903 | 2,390 | 59,697 | 56,312 | 27,036 | 25,387 | (1) | (1) | (1) |
| Services..... | 3,043 | 120,694 | 363,565 | 2,619,702 | 3,172,109 | 1,160,830 | 1,370,015 | 3,023 | 222,624 | 148,151 |
| Hotels, rooming houses, camps, and other lodging places..... | 228 | 4,834 | 47,140 | 412,535 | 748,309 | 158,353 | 300,351 | 240 | 16,671 | 14,036 |
| Personal services..... | 430 | 5,327 | 14,865 | 151,061 | 149,396 | 83,018 | 81,897 | 458 | 10,823 | 7,219 |
| Business services..... | 1,045 | 44,135 | 119,764 | 772,383 | 849,962 | 383,062 | 408,354 | 1,187 | 104,873 | 70,827 |
| Automobile repair, services, and garages, and other repair services..... | 815 | 9,790 | 126,257 | 558,784 | 607,430 | 198,772 | 216,528 | 622 | 54,855 | 30,563 |
| Motion pictures..... | 101 | 28,720 | 22,691 | 346,231 | 383,977 | 188,545 | 193,731 | 121 | 12,194 | 10,128 |
| Amusement and recreation services, except motion pictures..... | 197 | 15,248 | 25,209 | 292,780 | 331,016 | 114,064 | 130,492 | 191 | 11,901 | 8,526 |
| Other services..... | 227 | 12,640 | 7,639 | 85,928 | 102,019 | 35,016 | 38,662 | 204 | 11,307 | 6,852 |
| Nature of business not allocable..... | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 27.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group | Returns with net loss, or with breakeven under section 1231 | | | | | | | | | | |
|--|---|--|---|-------------------|--|-----------------------------------|-------------------|-------------------------|---------------------------|------------|-----------|
| | Number of returns | Property sold, exchanged, or involuntarily converted | | | | Total net loss, noncapital assets | | Total compiled receipts | Net income (less deficit) | Income tax | |
| | | Gross sales price | Depreciation allowed or allowable since acquisition | | Cost or other basis and expense of sales | Net loss under section 1231 | Number of returns | | | | Amount |
| | | | (Thousand dollars) | Number of returns | | | | | | | |
| | (34) | (35) | (36) | (37) | (38) | (39) | (40) | (41) | (42) | (43) | (44) |
| All industrial groups..... | 27,166 | 634,343 | 25,325 | 572,954 | 1,347,137 | 189,975 | 21,004 | 191,412 | 106,534,237 | 6,919,843 | 3,663,678 |
| Agriculture, forestry, and fisheries..... | 555 | 6,303 | 472 | 5,478 | 13,055 | 1,383 | 391 | 1,350 | 331,322 | 493 | 5,137 |
| Mining..... | 492 | 69,247 | 414 | 52,824 | 136,151 | 14,663 | 368 | 14,143 | 811,329 | 35,809 | 29,558 |
| Metal mining..... | 10 | 5,970 | 8 | 4,907 | 13,326 | 2,450 | 8 | 2,446 | 184,414 | 32,687 | 13,895 |
| Bituminous coal and lignite mining..... | 28 | 1,058 | 28 | 5,127 | 7,041 | 887 | 25 | 881 | 85,186 | 2,947 | 1,063 |
| Crude petroleum and natural gas..... | 297 | 59,833 | 246 | 41,074 | 111,397 | 11,034 | 260 | 10,566 | 336,242 | 21,273 | 9,867 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 157 | 2,386 | 132 | 1,716 | 4,387 | 292 | 75 | 250 | 205,487 | 5,342 | 4,736 |
| Construction..... | 2,222 | 7,740 | 2,004 | 9,236 | 18,652 | 1,810 | 1,745 | 1,900 | 2,123,275 | 40,562 | 27,659 |
| Manufacturing..... | 6,349 | 257,187 | 6,111 | 296,446 | 598,717 | 96,069 | 5,457 | 89,047 | 47,606,293 | 2,284,603 | 1,224,272 |
| Beverage industries..... | 109 | 4,326 | 106 | 56,340 | 68,983 | 8,349 | 104 | 1,934 | 1,307,002 | 53,900 | 29,177 |
| Food and kindred products..... | 696 | 33,522 | 657 | 40,807 | 78,698 | 16,465 | 579 | 16,329 | 11,125,360 | 426,562 | 225,699 |
| Tobacco manufactures..... | 6 | 14 | 6 | 14 | 30 | 2 | 5 | 2 | 51,171 | 4,137 | 2,042 |
| Textile mill products..... | 302 | 13,015 | 299 | 21,531 | 42,681 | 8,198 | 294 | 8,373 | 1,440,574 | 56,011 | 32,061 |
| Apparel and other finished products made from fabrics and similar materials..... | 437 | 2,871 | 422 | 3,648 | 7,733 | 1,335 | 339 | 1,310 | 1,154,116 | 30,363 | 16,857 |
| Lumber and wood products, except furniture..... | 208 | 4,848 | 195 | 6,206 | 13,116 | 2,080 | 189 | 2,067 | 481,306 | 21,746 | 4,259 |
| Furniture and fixtures..... | 263 | 2,127 | 250 | 1,902 | 4,861 | 863 | 181 | 975 | 462,617 | 21,063 | 14,743 |
| Paper and allied products..... | 163 | 3,899 | 148 | 3,012 | 12,637 | 5,789 | 153 | 5,719 | 890,527 | 35,410 | 21,830 |
| Printing, publishing, and allied industries..... | 585 | 7,306 | 578 | 8,951 | 19,421 | 3,077 | 533 | 3,121 | 2,202,663 | 135,816 | 76,041 |
| Chemicals and allied products..... | 351 | 41,233 | 344 | 7,292 | 19,711 | 2,169 | 296 | 2,657 | 2,963,182 | 403,842 | 199,367 |
| Petroleum refining and related industries..... | 27 | 12,463 | 26 | 22,662 | 37,286 | 2,188 | 25 | 2,190 | 2,337,564 | 25,541 | 8,811 |
| Rubber and miscellaneous plastics products..... | 183 | 7,580 | 182 | 5,667 | 14,477 | 1,222 | 124 | 1,221 | 1,435,620 | 53,064 | 25,909 |
| Leather and leather products..... | 86 | 828 | 66 | 1,698 | 3,154 | 615 | 71 | 615 | 194,592 | 4,096 | 2,786 |
| Stone, clay, and glass products..... | 310 | 10,955 | 296 | 6,028 | 18,178 | 1,227 | 236 | 1,250 | 1,532,402 | 138,952 | 70,212 |
| Primary metal industries..... | 253 | 9,198 | 249 | 16,066 | 32,653 | 7,395 | 204 | 7,700 | 4,854,100 | 166,566 | 91,362 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 720 | 18,366 | 702 | 18,554 | 45,193 | 8,399 | 657 | 9,199 | 1,573,607 | 74,336 | 43,563 |
| Machinery, except electrical and transportation equipment..... | 670 | 52,944 | 623 | 16,495 | 74,546 | 5,573 | 575 | 6,754 | 2,591,220 | 201,933 | 107,367 |
| Electrical machinery, equipment, and supplies..... | 356 | 17,641 | 352 | 34,627 | 58,812 | 7,778 | 329 | 9,239 | 5,039,099 | 245,125 | 132,726 |
| Transportation equipment, except motor vehicles, motor vehicles and motor vehicle equipment..... | 173 | 4,204 | 172 | 5,875 | 11,126 | 6,894 | 149 | 1,769 | 538,649 | 7,617 | 8,102 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 78 | 4,914 | 78 | 12,899 | 21,371 | 3,569 | 63 | 3,706 | 4,131,340 | 138,048 | 70,704 |
| Other manufacturing industries..... | 105 | 1,533 | 103 | 2,100 | 4,230 | 564 | 100 | 570 | 411,749 | 28,786 | 15,629 |
| Transportation, communication, electric, gas, and sanitary services..... | 268 | 3,400 | 257 | 4,072 | 9,820 | 2,313 | 251 | 2,347 | 887,833 | 35,271 | 25,025 |
| Transportation..... | 1,793 | 33,061 | 1,726 | 44,855 | 90,962 | 12,423 | 1,318 | 10,926 | 18,129,280 | 3,353,702 | 1,727,251 |
| Communication..... | 1,552 | 16,708 | 1,493 | 23,174 | 45,823 | 5,145 | 1,143 | 4,996 | 2,064,435 | 57,172 | 30,480 |
| Electric and gas companies and systems..... | 96 | 7,751 | 93 | 8,620 | 18,890 | 2,689 | 76 | 1,441 | 13,315,972 | 2,789,527 | 1,434,568 |
| Water supply and other sanitary services..... | 50 | 7,589 | 46 | 12,159 | 22,762 | 3,017 | 37 | 2,919 | 2,721,301 | 504,042 | 259,861 |
| Wholesale and retail trade..... | 95 | 1,013 | 94 | 902 | 3,487 | 1,572 | 62 | 1,570 | 27,572 | 2,961 | 2,342 |
| Wholesale and retail trade..... | 7,636 | 73,153 | 7,224 | 74,241 | 168,801 | 21,304 | 5,986 | 21,086 | 27,750,620 | 536,924 | 307,886 |
| Wholesale trade..... | 3,303 | 38,459 | 3,195 | 40,286 | 87,752 | 8,936 | 2,553 | 8,904 | 12,403,868 | 185,941 | 103,799 |
| Groceries and related products..... | 496 | 2,430 | 493 | 6,416 | 10,010 | 1,135 | 407 | 1,133 | 2,587,540 | 20,509 | 11,345 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 379 | 3,429 | 378 | 2,606 | 6,768 | 666 | 311 | 662 | 1,599,009 | 33,670 | 19,608 |
| Other wholesalers..... | 2,428 | 32,600 | 2,324 | 31,264 | 70,974 | 7,135 | 1,835 | 7,109 | 8,217,319 | 131,312 | 72,846 |
| Retail trade..... | 4,026 | 31,728 | 3,723 | 31,279 | 74,144 | 11,155 | 3,185 | 10,971 | 14,779,574 | 345,438 | 199,076 |
| Food..... | 374 | 9,376 | 329 | 11,800 | 24,231 | 3,047 | 325 | 3,132 | 9,378,122 | 213,915 | 116,612 |
| General merchandise..... | 319 | 7,401 | 318 | 6,471 | 15,240 | 1,310 | 255 | 1,314 | 2,581,666 | 116,077 | 61,892 |
| Apparel and accessories..... | 277 | 1,616 | 275 | 2,843 | 5,207 | 768 | 219 | 828 | 388,939 | 22,394 | 2,170 |
| Furniture, home furnishings, and equipment..... | 438 | 960 | 396 | 1,076 | 2,288 | 490 | 358 | 199 | 224,116 | 29 | 2,337 |
| Automotive dealers and gasoline service stations..... | 780 | 4,150 | 741 | 2,806 | 8,124 | 1,071 | 613 | 982 | 1,057,234 | 8,680 | 6,074 |
| Eating and drinking places..... | 453 | 2,347 | 411 | 2,259 | 7,828 | 3,171 | 347 | 3,156 | 296,743 | 4,284 | 3,716 |
| Building materials, hardware and farm equipment..... | 464 | 2,220 | 409 | 1,173 | 3,959 | 474 | 330 | 496 | 292,859 | 2,609 | 2,135 |
| Other retail stores..... | 921 | 3,658 | 844 | 2,851 | 7,267 | 824 | 738 | 864 | 559,895 | 2,238 | 4,140 |
| Wholesale and retail trade not allocable..... | 307 | 2,966 | 306 | 2,676 | 6,905 | 1,213 | 248 | 1,211 | 567,178 | 5,985 | 5,011 |
| Finance, insurance, and real estate..... | 4,706 | 143,152 | 4,155 | 56,938 | 231,223 | 30,161 | 3,039 | 37,899 | 7,571,085 | 616,524 | 299,201 |
| Banking..... | 332 | 20,921 | 262 | 9,633 | 35,937 | 2,671 | 253 | 10,667 | 1,840,097 | 307,887 | 149,483 |
| Credit agencies other than banks..... | 998 | 27,451 | 890 | 19,084 | 55,962 | 9,806 | 730 | 9,996 | 1,122,267 | 39,086 | 23,329 |
| Holding and other investment companies..... | 104 | 1,092 | 74 | 540 | 1,881 | 250 | (1) | (1) | 34,966 | 14,966 | 1,959 |
| Security and commodity brokers, dealers, exchanges, and services..... | 183 | 259 | 171 | 238 | 759 | 260 | 105 | 381 | 78,745 | 4,832 | 2,594 |
| Insurance carriers..... | 97 | 11,974 | 82 | 2,245 | 14,647 | 644 | (1) | (1) | 3,846,428 | 245,363 | 105,169 |
| Insurance agents, brokers, and service..... | 411 | 751 | 411 | 1,129 | 2,439 | 532 | 289 | 531 | 127,924 | 10,410 | 4,433 |
| Real estate, except lessors of real property other than buildings..... | 2,465 | 71,395 | 2,175 | 22,480 | 105,483 | 12,316 | 1,443 | 12,268 | 512,095 | 23,506 | 11,636 |
| Lessors of real property, except buildings..... | 116 | 9,309 | 90 | 1,589 | 14,115 | 3,682 | 114 | 3,427 | 8,563 | 22,514 | 598 |
| Services..... | 3,371 | 44,499 | 3,177 | 32,915 | 89,534 | 12,141 | 2,658 | 15,061 | 2,210,990 | 51,323 | 42,714 |
| Hotels, rooming houses, camps, and other lodging places..... | 208 | 11,629 | 208 | 5,321 | 18,659 | 1,761 | 184 | 1,817 | 59,959 | 2,889 | 558 |
| Personal services..... | 683 | 5,209 | 595 | 5,353 | 12,281 | 2,020 | 487 | 1,883 | 235,089 | 5,578 | 4,140 |
| Business services..... | 1,206 | 8,916 | 1,161 | 9,728 | 20,833 | 1,831 | 959 | 1,981 | 1,046,934 | 31,094 | 20,595 |
| Automobile repair, services, and garages, and other repair services..... | 441 | 8,879 | 429 | 5,575 | 15,838 | 1,334 | 392 | 1,340 | 64,330 | 1,333 | 726 |
| Motion pictures..... | 105 | 4,660 | 92 | 4,420 | 12,700 | 3,698 | 67 | 6,523 | 448,986 | 2,650 | 2,026 |
| Amusement and recreation services, except motion pictures..... | 358 | 2,386 | 324 | 1,531 | 4,977 | 1,008 | 306 | 1,029 | 198,506 | 18,411 | 11,826 |
| Other services..... | 370 | 2,820 | 368 | 987 | 4,246 | 489 | 263 | 488 | 157,186 | 4,346 | 2,843 |
| Nature of business not allocable..... | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 27.--NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP--Continued

| Major industrial group | Returns with net loss, or with breakeven under section 1231--Continued | | | | | | | | | |
|--|--|-----------------------------|--|--------------------|--------------------|--------------------------|--------------------|---|--------------------|---------------------------------|
| | Investment credit | Tax after investment credit | Total depreciation on returns with and without depreciation statements | Depreciable assets | | Accumulated depreciation | | Cost of property used for investment credit | | Investment qualified for credit |
| | | | | Beginning of year | End of year | Beginning of year | End of year | Number of returns | Amount | |
| | | | | | | | | | | |
| (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | |
| | (45) | (46) | (47) | (48) | (49) | (50) | (51) | (52) | (53) | (54) |
| All industrial groups..... | 151,974 | 3,511,704 | 3,376,685 | 64,419,277 | 68,830,761 | 20,731,692 | 22,198,246 | 13,816 | 4,330,278 | 3,954,415 |
| Agriculture, forestry, and fisheries..... | 152 | 4,985 | 13,227 | 133,858 | 147,102 | 53,405 | 59,468 | 230 | 7,486 | 4,520 |
| Mining..... | 1,215 | 28,343 | 62,836 | 1,017,741 | 1,007,855 | 498,260 | 488,997 | 269 | 50,169 | 42,559 |
| Metal mining..... | - | 13,892 | 15,530 | 359,744 | 369,360 | 180,488 | 181,141 | 5 | 2,516 | 2,076 |
| Bituminous coal and lignite mining..... | 188 | 875 | 7,957 | 131,053 | 123,811 | 67,525 | 68,086 | 13 | 6,355 | 5,970 |
| Crude petroleum and natural gas..... | 627 | 9,240 | 28,068 | 368,190 | 346,705 | 169,879 | 156,126 | 149 | 25,164 | 21,029 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 400 | 4,336 | 11,281 | 158,754 | 167,979 | 80,368 | 83,644 | 102 | 16,134 | 13,483 |
| Construction..... | 706 | 26,953 | 32,919 | 275,408 | 306,452 | 128,679 | 145,646 | 1,025 | 24,610 | 14,940 |
| Manufacturing..... | 43,901 | 1,180,371 | 1,330,107 | 18,797,451 | 19,736,753 | 9,309,597 | 9,967,081 | 4,349 | 853,647 | 748,565 |
| Beverage industries..... | 1,594 | 27,583 | 35,935 | 504,763 | 526,950 | 200,256 | 214,337 | 67 | 33,313 | 28,644 |
| Food and kindred products..... | 8,232 | 217,467 | 175,155 | 2,331,325 | 2,480,247 | 1,015,692 | 1,112,672 | 505 | 148,202 | 131,447 |
| Tobacco manufactures..... | 50 | 1,992 | 537 | 7,038 | 7,501 | 2,739 | 3,211 | 6 | 1,118 | 747 |
| Textile mill products..... | 1,565 | 30,496 | 36,714 | 547,883 | 535,069 | 279,027 | 282,063 | 206 | 29,946 | 28,190 |
| Apparel and other finished products made from fabrics and similar materials..... | 489 | 16,368 | 9,617 | 91,060 | 111,892 | 41,583 | 50,746 | 253 | 9,072 | 7,680 |
| Lumber and wood products, except furniture..... | 358 | 3,901 | 10,887 | 130,956 | 137,920 | 66,355 | 67,912 | 107 | 7,932 | 6,712 |
| Furniture and fixtures..... | 261 | 14,482 | 7,654 | 92,009 | 97,053 | 37,347 | 41,232 | 188 | 6,024 | 4,687 |
| Paper and allied products..... | 2,131 | 19,699 | 43,067 | 638,714 | 657,575 | 227,887 | 242,541 | 137 | 48,589 | 46,335 |
| Printing, publishing, and allied industries..... | 3,642 | 72,399 | 68,731 | 881,758 | 943,495 | 388,899 | 427,448 | 432 | 66,028 | 61,545 |
| Chemicals and allied products..... | 3,064 | 196,303 | 91,929 | 1,079,380 | 1,307,946 | 407,476 | 479,620 | 273 | 68,789 | 58,972 |
| Petroleum refining and related industries..... | 126 | 8,685 | 59,422 | 2,046,051 | 2,164,167 | 1,056,592 | 1,112,805 | 25 | 6,040 | 5,802 |
| Rubber and miscellaneous plastics products..... | 2,165 | 23,744 | 48,058 | 607,785 | 627,910 | 364,944 | 381,890 | 135 | 38,216 | 35,657 |
| Leather and leather products..... | 77 | 2,709 | 2,327 | 31,491 | 28,541 | 19,967 | 18,549 | 28 | 2,240 | 1,573 |
| Stone, clay, and glass products..... | 2,784 | 67,428 | 85,286 | 1,264,648 | 1,416,069 | 593,675 | 693,770 | 179 | 52,381 | 46,626 |
| Primary metal industries..... | 6,955 | 84,407 | 268,052 | 4,152,358 | 4,219,000 | 2,417,213 | 2,541,505 | 172 | 114,584 | 107,983 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 1,535 | 42,028 | 38,803 | 460,764 | 511,961 | 219,324 | 252,185 | 511 | 29,667 | 26,679 |
| Machinery, except electrical and transportation equipment..... | 2,257 | 105,110 | 69,287 | 926,562 | 972,078 | 458,858 | 498,856 | 468 | 46,909 | 39,834 |
| Electrical machinery, equipment, and supplies..... | 4,019 | 128,707 | 142,245 | 1,213,347 | 1,202,271 | 540,378 | 539,457 | 215 | 91,385 | 66,900 |
| Transportation equipment except motor vehicles..... | 237 | 7,865 | 10,565 | 159,516 | 149,604 | 79,823 | 73,157 | 115 | 6,869 | 5,606 |
| Motor vehicles and motor vehicle equipment..... | 1,331 | 69,373 | 96,353 | 1,319,384 | 1,307,554 | 755,367 | 781,212 | 66 | 24,412 | 19,734 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 466 | 15,163 | 10,986 | 113,923 | 125,830 | 44,786 | 53,592 | 82 | 9,128 | 7,081 |
| Other manufacturing industries..... | 563 | 24,462 | 18,497 | 196,736 | 206,120 | 91,409 | 98,321 | 179 | 12,803 | 10,131 |
| Transportation, communication, electric, gas, and sanitary services..... | 88,966 | 1,638,285 | 1,480,060 | 38,875,764 | 41,919,269 | 8,770,061 | 9,471,424 | 961 | 3,001,944 | 2,826,190 |
| Transportation..... | 3,141 | 27,339 | 132,258 | 2,080,242 | 2,507,492 | 678,565 | 781,595 | 791 | 183,401 | 160,864 |
| Communication..... | 72,275 | 1,362,293 | 992,797 | 27,731,081 | 29,888,304 | 6,136,178 | 6,546,861 | 69 | 2,447,744 | 2,302,153 |
| Electric and gas companies and systems..... | 13,378 | 246,483 | 351,705 | 8,964,323 | 9,419,938 | 1,939,236 | 2,125,072 | 50 | 365,172 | 357,582 |
| Water supply and other sanitary services..... | 172 | 2,170 | 3,300 | 100,118 | 103,535 | 16,082 | 17,896 | 51 | 5,627 | 5,591 |
| Wholesale and retail trade..... | 11,978 | 295,908 | 216,407 | 2,462,859 | 2,601,893 | 1,126,115 | 1,197,565 | 3,852 | 227,993 | 200,029 |
| Wholesale trade..... | 1,562 | 102,237 | 54,713 | 702,979 | 725,773 | 333,030 | 346,380 | 1,853 | 44,259 | 33,270 |
| Groceries and related products..... | 268 | 11,077 | 8,574 | 90,396 | 94,605 | 38,011 | 38,624 | 276 | 7,867 | 4,865 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 73 | 19,535 | 3,940 | 41,618 | 38,222 | 18,464 | 18,035 | 229 | 1,868 | 1,503 |
| Other wholesalers..... | 1,221 | 71,625 | 42,199 | 570,965 | 592,946 | 276,555 | 289,721 | 1,348 | 34,524 | 26,902 |
| Retail trade..... | 10,121 | 188,955 | 153,830 | 1,662,925 | 1,773,876 | 748,949 | 801,879 | 1,867 | 178,386 | 162,262 |
| Food..... | 7,549 | 109,063 | 74,802 | 762,435 | 817,755 | 336,262 | 362,199 | 223 | 112,453 | 109,724 |
| General merchandise..... | 1,935 | 59,957 | 43,884 | 511,475 | 542,716 | 233,567 | 249,403 | 214 | 38,224 | 34,150 |
| Apparel and accessories..... | 57 | 2,113 | 3,713 | 44,856 | 45,114 | 21,364 | 20,252 | (1) | (1) | (1) |
| Furniture, home furnishings, and equipment..... | 44 | 2,293 | 2,275 | 28,564 | 28,192 | 13,992 | 14,217 | 170 | 1,530 | 1,071 |
| Automotive dealers and gasoline service stations..... | 61 | 6,013 | 7,181 | 70,766 | 82,682 | 28,346 | 31,618 | 368 | 3,297 | 2,222 |
| Eating and drinking places..... | 264 | 3,452 | 8,777 | 92,973 | 98,574 | 39,874 | 43,139 | 203 | 6,813 | 4,558 |
| Building materials, hardware and farm equipment..... | 43 | 2,092 | 3,542 | 47,091 | 47,996 | 24,923 | 26,224 | 246 | 2,971 | 1,379 |
| Other retail stores..... | 168 | 3,972 | 9,656 | 104,765 | 110,817 | 50,621 | 54,828 | 380 | 8,340 | 5,277 |
| Wholesale and retail trade not allocable..... | 295 | 4,716 | 7,864 | 96,955 | 102,444 | 44,136 | 49,306 | 132 | 5,348 | 4,497 |
| Finance, insurance, and real estate..... | 3,630 | 295,571 | 121,937 | 1,948,360 | 2,021,835 | 494,310 | 443,783 | 1,673 | 97,659 | 74,838 |
| Banking..... | 2,199 | 147,284 | 36,595 | 487,532 | 542,444 | 62,182 | 69,691 | 305 | 45,030 | 33,230 |
| Credit agencies other than banks..... | 185 | 23,144 | 12,584 | 205,177 | 201,709 | 52,423 | 41,135 | 540 | 12,337 | 8,904 |
| Holding and other investment companies..... | 47 | 1,912 | 1,326 | 38,514 | 40,626 | 12,463 | 13,022 | (1) | (1) | (1) |
| Security and commodity brokers, dealers, exchanges, and services..... | 56 | 2,538 | 989 | 9,662 | 11,150 | 5,260 | 5,904 | 81 | 1,622 | 1,298 |
| Insurance carriers..... | 651 | 104,518 | 23,731 | 44,658 | 225,704 | 15,738 | 16,314 | 54 | 13,613 | 9,566 |
| Insurance agents, brokers, and service..... | 55 | 4,378 | 1,997 | 18,492 | 17,028 | 8,573 | 6,646 | 236 | 2,166 | 1,432 |
| Real estate, except lessors of real property other than buildings..... | 437 | 11,199 | 43,429 | 954,561 | 942,216 | 257,636 | 270,516 | 422 | 12,661 | 10,463 |
| Lessors of real property, except buildings..... | - | 598 | 1,286 | 189,764 | 40,958 | 80,035 | 20,555 | (1) | (1) | (1) |
| Services..... | 1,426 | 41,288 | 119,190 | 907,750 | 1,089,558 | 351,260 | 424,275 | 1,457 | 66,770 | 42,775 |
| Hotels, rooming houses, camps, and other lodging places..... | 7 | 551 | 5,895 | 100,203 | 95,519 | 32,446 | 29,173 | 71 | 1,614 | 1,241 |
| Personal services..... | 179 | 3,961 | 10,921 | 105,535 | 112,399 | 50,327 | 53,128 | 331 | 7,263 | 4,024 |
| Business services..... | 586 | 20,009 | 55,593 | 278,944 | 361,061 | 102,527 | 132,972 | 551 | 31,724 | 18,706 |
| Automobile repair, services, and garages, and other repair services..... | 170 | 556 | 16,338 | 62,587 | 83,997 | 19,796 | 25,815 | 148 | 9,114 | 6,506 |
| Motion pictures..... | 64 | 1,962 | 7,617 | 116,071 | 145,084 | 69,255 | 85,774 | (1) | (1) | (1) |
| Amusement and recreation services, except motion pictures..... | 325 | 11,501 | 17,818 | 202,178 | 240,769 | 60,202 | 75,322 | 169 | 10,183 | 7,238 |
| Other services..... | 95 | 2,748 | 5,008 | 42,232 | 50,729 | 16,707 | 22,091 | 168 | 3,459 | 2,216 |
| Nature of business not allocable..... | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) |

1 Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

2 Loss or deficit.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 28.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY SIZE OF TOTAL ASSETS

| Size of total assets | Total number of active corporation returns | Number of returns with sales or exchanges under section 1231 | Property sold, exchanged, or involuntarily converted | | | | Returns with net gain under section 1231 | | | | | |
|--|--|--|--|---|--|---|--|--|---|------------------------------|--|---|
| | | | Gross sales price (Thousand dollars) | Depreciation allowed or allowable since acquisition (Thousand dollars) | Cost or other basis and expense of sales (Thousand dollars) | Net gain (less net loss) under section 1231 (Thousand dollars) | Number of returns | Property sold, exchanged, or involuntarily converted | | | | |
| | | | | | | | | Gross sales price (Thousand dollars) | Depreciation allowed or allowable since acquisition | | Cost or other basis and expense of sales (Thousand dollars) | Net gain under section 1231 (Thousand dollars) |
| | | | | | | | | | Number of returns | Amount (Thousand dollars) | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | |
| Total..... | 1,268,042 | 91,582 | 3,997,461 | 2,201,862 | 5,268,645 | 898,122 | 64,416 | 3,363,118 | 55,608 | 1,628,908 | 3,921,508 | 1,088,097 |
| Under \$100,000 ¹ | 740,884 | 29,278 | 482,921 | 200,844 | 542,405 | 106,292 | 19,170 | 374,214 | 16,595 | 153,371 | 390,114 | 134,078 |
| \$100,000 under \$1,000,000..... | 454,730 | 45,192 | 627,133 | 417,578 | 883,868 | 137,233 | 32,544 | 513,426 | 28,256 | 286,793 | 600,563 | 176,218 |
| \$1,000,000 under \$25,000,000..... | 67,206 | 15,166 | 1,061,228 | 705,435 | 1,507,966 | 226,689 | 11,317 | 798,272 | 9,623 | 505,300 | 996,403 | 293,952 |
| \$25,000,000 under \$50,000,000..... | 2,390 | 760 | 190,756 | 127,132 | 287,620 | 32,132 | 529 | 149,974 | 446 | 78,577 | 177,411 | 53,514 |
| \$50,000,000 under \$100,000,000..... | 1,289 | 481 | 212,805 | 99,919 | 239,786 | 84,591 | 345 | 191,785 | 278 | 80,159 | 192,425 | 91,250 |
| \$100,000,000 under \$250,000,000..... | 905 | 370 | 278,136 | 204,245 | 410,815 | 80,200 | 274 | 251,711 | 223 | 173,223 | 346,204 | 87,792 |
| \$250,000,000 or more..... | 638 | 335 | 1,144,482 | 446,709 | 1,396,185 | 230,985 | 237 | 1,083,736 | 187 | 351,485 | 1,218,388 | 251,293 |

| Size of total assets | Returns with net gain under section 1231--Continued | | | | | | | | | | |
|--|---|------------------------------|-------------------------|---------------------------|-------------------|------------------------------|------------------------------|------------------------------|--|-------------------|---------|
| | Total net long-term capital gain reduced by net short-term capital loss | | Total compiled receipts | Net income (less deficit) | Income tax | | | | | Investment credit | |
| | | | | | Total | | Returns with alternative tax | | | Number of returns | Amount |
| | Number of returns | Amount (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Amount if alternative method had not been used (Thousand dollars) | | |
| (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | |
| Total..... | 59,919 | 1,442,620 | 307,789,358 | 19,547,568 | 38,996 | 9,431,728 | 31,951 | 8,884,261 | 9,159,260 | 27,066 | 346,505 |
| Under \$100,000 ¹ | 17,554 | 85,422 | 4,004,560 | 147,787 | 7,593 | 69,470 | 4,712 | 63,873 | 70,421 | 3,217 | 1,677 |
| \$100,000 under \$1,000,000..... | 30,465 | 179,481 | 25,903,322 | 625,832 | 21,715 | 262,635 | 18,440 | 241,814 | 272,731 | 15,196 | 14,834 |
| \$1,000,000 under \$25,000,000..... | 10,620 | 347,645 | 70,817,323 | 2,986,778 | 8,576 | 1,530,165 | 7,792 | 1,443,681 | 1,501,822 | 7,580 | 53,657 |
| \$25,000,000 under \$50,000,000..... | 483 | 82,708 | 18,852,623 | 1,023,353 | 416 | 513,470 | 372 | 471,247 | 482,247 | 398 | 17,865 |
| \$50,000,000 under \$100,000,000..... | 327 | 128,505 | 19,374,636 | 1,324,662 | 274 | 650,942 | 254 | 625,355 | 650,300 | 267 | 23,297 |
| \$100,000,000 under \$250,000,000..... | 252 | 143,070 | 35,887,840 | 2,223,340 | 221 | 1,126,682 | 201 | 1,028,113 | 1,062,934 | 211 | 42,475 |
| \$250,000,000 or more..... | 218 | 475,789 | 132,949,054 | 11,215,816 | 201 | 5,278,364 | 180 | 5,010,178 | 5,118,805 | 197 | 192,700 |

| Size of total assets | Returns with net gain under section 1231--Continued | | | | | | | | | |
|--|---|------------------------------|--|--------------------|--------------------|--------------------------|--------------------|---|--------------------|---------------------------------|
| | Tax after investment credit | | Total depreciation on returns with and without depreciation statements (Thousand dollars) | Depreciable assets | | Accumulated depreciation | | Cost of property used for investment credit | | Investment qualified for credit |
| | | | | Beginning of year | End of year | Beginning of year | End of year | Number of returns | Amount | |
| | Number of returns | Amount (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) |
| (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) | (33) | |
| Total..... | 35,554 | 9,085,223 | 11,084,903 | 187,905,037 | 198,137,185 | 76,724,660 | 82,592,444 | 36,079 | 8,702,184 | 7,661,752 |
| Under \$100,000 ¹ | 6,340 | 67,793 | 108,014 | 1,208,528 | 498,588 | 656,199 | 276,011 | 5,157 | 50,563 | 38,122 |
| \$100,000 under \$1,000,000..... | 19,824 | 247,801 | 582,830 | 6,109,990 | 6,271,026 | 3,190,919 | 3,316,916 | 20,160 | 461,166 | 317,373 |
| \$1,000,000 under \$25,000,000..... | 8,289 | 1,476,508 | 1,628,124 | 19,676,623 | 21,051,483 | 9,676,153 | 10,507,560 | 9,439 | 1,307,087 | 1,019,349 |
| \$25,000,000 under \$50,000,000..... | 408 | 495,605 | 504,125 | 6,683,383 | 7,295,606 | 2,989,719 | 3,356,884 | 498 | 422,014 | 352,079 |
| \$50,000,000 under \$100,000,000..... | 273 | 627,645 | 639,778 | 9,182,003 | 9,762,336 | 3,845,709 | 4,245,287 | 329 | 527,088 | 454,346 |
| \$100,000,000 under \$250,000,000..... | 220 | 1,084,207 | 1,350,247 | 19,038,121 | 20,353,517 | 7,640,239 | 8,418,821 | 263 | 942,869 | 828,665 |
| \$250,000,000 or more..... | 200 | 5,085,664 | 6,271,785 | 126,036,389 | 132,904,629 | 48,725,722 | 52,470,965 | 233 | 4,991,397 | 4,651,818 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 28.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY SIZE OF TOTAL ASSETS—Continued

| Size of total assets | Returns with net loss, or with breakeven under section 1231--Continued | | | | | | | | | | |
|--|--|---|---|---------|--|-----------------------------|-----------------------------------|---------|-------------------------|---------------------------|------------|
| | Number of returns | Property sold, exchanged or involuntarily converted | | | | | Total net loss, noncapital assets | | Total compiled receipts | Net income (less deficit) | Income tax |
| | | Gross sales price | Depreciation allowed or allowable since acquisition | | Cost or other basis and expense of sales | Net loss under section 1231 | Number of returns | Amount | | | |
| | | | Number of returns | Amount | | | | | | | |
| | (34) | (35) | (36) | (37) | (38) | (39) | (40) | (41) | (42) | (43) | (44) |
| Total..... | 27,166 | 634,343 | 25,325 | 572,954 | 1,347,137 | 189,975 | 21,004 | 191,412 | 106,534,237 | 6,919,843 | 3,663,678 |
| Under \$100,000 ¹ | 10,108 | 108,707 | 9,284 | 47,473 | 152,291 | 27,786 | 7,685 | 27,718 | 1,644,771 | 218,262 | 18,887 |
| \$100,000 under \$1,000,000..... | 12,648 | 113,707 | 11,953 | 130,785 | 283,305 | 38,985 | 9,740 | 39,537 | 9,955,321 | 82,206 | 90,409 |
| \$1,000,000 under \$25,000,000..... | 3,849 | 262,956 | 3,607 | 200,135 | 511,563 | 67,263 | 3,112 | 57,643 | 24,637,212 | 843,293 | 500,597 |
| \$25,000,000 under \$50,000,000..... | 231 | 40,782 | 209 | 48,555 | 110,209 | 21,382 | 194 | 24,539 | 7,311,206 | 365,847 | 191,272 |
| \$50,000,000 under \$100,000,000..... | 136 | 21,020 | 111 | 19,760 | 47,361 | 6,659 | 116 | 7,277 | 6,448,073 | 380,488 | 196,291 |
| \$100,000,000 under \$250,000,000..... | 96 | 26,425 | 78 | 31,022 | 64,611 | 7,592 | 77 | 8,090 | 9,075,997 | 644,568 | 319,822 |
| \$250,000,000 or more..... | 98 | 60,746 | 83 | 95,224 | 177,797 | 20,308 | 80 | 26,608 | 47,461,657 | 4,621,703 | 2,346,400 |

| Size of total assets | Returns with net loss, or with breakeven under section 1231--Continued | | | | | | | | | |
|--|--|-----------------------------|--|--------------------|-------------|--------------------------|-------------|---|-----------|---------------------------------|
| | Investment credit | Tax after investment credit | Total depreciation on returns with and without depreciation statements | Depreciable assets | | Accumulated depreciation | | Cost of property used for investment credit | | Investment qualified for credit |
| | | | | Beginning of year | End of year | Beginning of year | End of year | Number of returns | Amount | |
| | | | | | | | | | | |
| | (45) | (46) | (47) | (48) | (49) | (50) | (51) | (52) | (53) | (54) |
| Total..... | 151,974 | 3,511,704 | 3,376,685 | 64,419,277 | 68,830,761 | 20,731,692 | 22,198,246 | 13,816 | 4,330,278 | 3,954,415 |
| Under \$100,000 ¹ | 904 | 17,983 | 43,983 | 428,141 | 194,311 | 199,796 | 93,993 | 2,417 | 25,829 | 19,110 |
| \$100,000 under \$1,000,000..... | 4,103 | 86,306 | 196,665 | 2,066,012 | 2,092,145 | 938,606 | 958,667 | 7,739 | 153,039 | 106,242 |
| \$1,000,000 under \$25,000,000..... | 15,787 | 484,810 | 496,395 | 6,235,627 | 6,735,102 | 2,734,992 | 2,953,811 | 3,144 | 425,019 | 353,323 |
| \$25,000,000 under \$50,000,000..... | 6,523 | 184,749 | 200,884 | 2,529,488 | 2,803,818 | 990,122 | 1,161,999 | 210 | 160,433 | 141,103 |
| \$50,000,000 under \$100,000,000..... | 7,154 | 189,137 | 192,934 | 2,946,939 | 3,187,804 | 1,115,590 | 1,218,880 | 125 | 214,641 | 199,581 |
| \$100,000,000 under \$250,000,000..... | 9,147 | 310,675 | 261,559 | 4,590,315 | 4,801,796 | 1,822,054 | 1,957,823 | 84 | 201,224 | 181,669 |
| \$250,000,000 or more..... | 108,356 | 2,238,044 | 1,984,265 | 45,622,755 | 49,015,785 | 12,930,532 | 13,853,073 | 97 | 3,150,093 | 2,953,387 |

¹Includes zero assets.²Deficit.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 29—NUMBER OF RETURNS, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION AT BEGINNING AND END OF YEAR, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, AND INCOME TAX AND INVESTMENT CREDIT FOR RETURNS WITH INCREASE IN DEPRECIABLE ASSETS, BY MAJOR INDUSTRIAL GROUP

| Major industrial group | Number of active corporation returns | Total returns with depreciable assets at end of year | | Total returns with accumulated depreciation at end of year | | | Returns with depreciable assets at both beginning and end of year | | | |
|--|--------------------------------------|--|---|--|---|--|---|---|-----------------------------------|-----|
| | | Number | Depreciable assets at end of year (Thousand dollars) | Number | Depreciable assets at end of year (Thousand dollars) | Accumulated depreciation (Thousand dollars) | Number of returns | Depreciable assets | | |
| | | | | | | | | Beginning of year (Thousand dollars) | End of year (Thousand dollars) | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| All industrial groups..... | 1,268,042 | 1,047,923 | 477,961,577 | 1,010,873 | 468,963,366 | 185,549,142 | 937,180 | 440,782,348 | 467,824,865 | |
| Agriculture, forestry, and fisheries..... | 22,130 | 19,744 | 2,965,063 | 19,355 | 2,922,297 | 1,441,538 | 17,117 | 2,657,199 | 2,793,104 | |
| Mining..... | 13,539 | 10,856 | 14,126,515 | 10,499 | 13,812,042 | 6,709,675 | 9,752 | 12,864,377 | 13,833,251 | |
| Metal mining..... | 1,154 | 803 | 3,181,663 | 728 | 2,939,171 | 1,297,363 | 732 | 3,015,862 | 3,164,771 | |
| Bituminous coal and lignite mining..... | 2,205 | 1,817 | 1,736,575 | 1,759 | 1,725,261 | 856,954 | 1,553 | 1,631,583 | 1,698,326 | |
| Crude petroleum and natural gas..... | 6,592 | 5,124 | 6,990,958 | 4,978 | 6,957,734 | 3,387,315 | 4,600 | 6,199,811 | 6,794,590 | |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 3,588 | 3,112 | 2,217,319 | 3,034 | 2,189,876 | 1,168,043 | 2,867 | 2,017,121 | 2,175,564 | |
| Construction..... | 90,604 | 76,317 | 6,865,509 | 74,272 | 6,765,486 | 3,725,330 | 66,906 | 5,975,025 | 6,576,712 | |
| Manufacturing..... | 183,149 | 166,404 | 187,965,384 | 163,316 | 186,490,375 | 96,880,627 | 153,360 | 175,116,128 | 186,694,782 | |
| Beverage industries..... | 3,207 | 3,016 | 3,479,268 | 2,925 | 3,465,372 | 1,641,804 | 2,899 | 3,299,637 | 3,458,500 | |
| Food and kindred products..... | 16,796 | 15,894 | 12,978,716 | 15,636 | 12,647,736 | 6,349,638 | 14,772 | 12,053,997 | 12,791,339 | |
| Tobacco manufactures..... | 187 | 184 | 730,659 | 183 | 722,680 | 327,812 | 180 | 667,125 | 720,113 | |
| Textile mill products..... | 6,202 | 5,745 | 5,562,187 | 5,692 | 5,545,744 | 2,984,240 | 5,211 | 5,154,292 | 5,421,564 | |
| Apparel and other finished products made from fabrics and similar materials..... | 17,684 | 15,455 | 1,258,584 | 15,192 | 1,249,766 | 656,837 | 14,174 | 1,121,450 | 1,224,407 | |
| Lumber and wood products, except furniture..... | 9,178 | 8,624 | 3,459,883 | 8,483 | 3,439,146 | 1,743,672 | 7,650 | 3,048,507 | 3,381,522 | |
| Furniture and fixtures..... | 5,986 | 5,668 | 1,143,105 | 5,661 | 1,142,240 | 574,861 | 5,230 | 1,067,818 | 1,125,896 | |
| Paper and allied products..... | 3,581 | 3,410 | 9,578,044 | 3,397 | 9,564,340 | 4,459,406 | 3,079 | 8,784,382 | 9,538,324 | |
| Printing, publishing, and allied industries..... | 21,698 | 18,334 | 5,039,124 | 17,886 | 4,973,745 | 2,374,607 | 16,943 | 4,658,940 | 4,978,141 | |
| Chemicals and allied products..... | 11,032 | 9,402 | 20,472,673 | 9,235 | 20,195,901 | 10,374,541 | 8,764 | 18,475,594 | 20,368,642 | |
| Petroleum refining and related industries..... | 1,058 | 968 | 37,845,008 | 956 | 37,845,047 | 19,569,217 | 929 | 35,279,527 | 37,821,807 | |
| Rubber and miscellaneous plastics products..... | 4,754 | 4,447 | 3,598,576 | 4,386 | 3,589,394 | 1,944,913 | 4,044 | 3,301,546 | 3,575,721 | |
| Leather and leather products..... | 2,590 | 2,325 | 522,303 | 2,289 | 524,856 | 286,770 | 2,151 | 492,421 | 515,729 | |
| Stone, clay, and glass products..... | 8,358 | 7,877 | 8,299,524 | 7,663 | 8,230,573 | 4,154,978 | 7,357 | 7,620,375 | 8,199,551 | |
| Primary metal industries..... | 4,637 | 4,212 | 26,696,608 | 4,121 | 26,355,957 | 14,407,056 | 4,000 | 25,874,107 | 26,623,729 | |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 18,993 | 17,613 | 8,139,578 | 17,367 | 8,021,061 | 4,006,724 | 16,475 | 7,516,165 | 8,014,475 | |
| Machinery, except electrical and transportation equipment.... | 19,458 | 18,152 | 11,864,864 | 17,790 | 11,790,890 | 6,346,386 | 16,743 | 11,019,957 | 11,758,012 | |
| Electrical machinery, equipment, and supplies..... | 8,133 | 7,374 | 6,755,817 | 7,197 | 6,666,756 | 3,444,818 | 6,561 | 6,405,633 | 6,692,488 | |
| Transportation equipment, except motor vehicles..... | 2,357 | 2,147 | 4,066,792 | 2,077 | 4,066,455 | 2,135,243 | 1,973 | 3,742,028 | 4,081,003 | |
| Motor vehicles and motor vehicle equipment..... | 2,242 | 2,089 | 11,692,045 | 2,067 | 11,691,613 | 6,722,125 | 1,979 | 11,264,549 | 11,686,217 | |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 4,267 | 3,920 | 2,906,953 | 3,874 | 2,902,978 | 1,436,731 | 3,587 | 2,569,405 | 2,894,255 | |
| Other manufacturing industries..... | 10,751 | 9,548 | 1,852,273 | 9,239 | 1,848,125 | 938,248 | 8,659 | 1,698,673 | 1,823,345 | |
| Transportation, communication, electric, gas, and sanitary services..... | 52,701 | 47,217 | 169,878,027 | 46,338 | 168,943,851 | 43,239,875 | 42,605 | 161,094,471 | 168,917,169 | |
| Transportation..... | 39,736 | 35,670 | 53,526,705 | 35,154 | 53,065,204 | 17,715,436 | 32,315 | 51,885,058 | 52,804,164 | |
| Communication..... | 6,662 | 5,970 | 37,004,225 | 5,837 | 36,984,583 | 8,375,177 | 5,427 | 34,082,159 | 36,904,347 | |
| Electric and gas companies and systems..... | 1,951 | 1,810 | 77,191,377 | 1,746 | 76,754,518 | 16,726,241 | 1,630 | 73,076,647 | 77,087,372 | |
| Water supply and other sanitary services..... | 4,352 | 3,767 | 2,155,720 | 3,601 | 2,139,546 | 423,021 | 3,233 | 2,050,607 | 2,121,286 | |
| Wholesale and retail trade..... | 388,852 | 340,157 | 28,623,359 | 332,885 | 28,355,516 | 13,464,598 | 304,516 | 25,710,103 | 27,510,360 | |
| Wholesale trade..... | 132,372 | 109,519 | 9,306,645 | 106,951 | 9,213,084 | 4,371,119 | 99,400 | 8,414,389 | 9,083,192 | |
| Groceries and related products..... | 16,099 | 13,796 | 1,463,966 | 13,507 | 1,448,414 | 704,372 | 12,487 | 1,286,303 | 1,422,760 | |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 14,585 | 12,747 | 672,277 | 12,527 | 667,717 | 312,295 | 11,428 | 622,586 | 659,272 | |
| Other wholesalers..... | 101,688 | 82,976 | 7,170,402 | 80,917 | 7,096,953 | 3,354,452 | 75,485 | 6,505,500 | 7,001,160 | |
| Retail trade..... | 245,187 | 221,262 | 18,377,901 | 216,795 | 18,219,661 | 8,621,090 | 196,464 | 16,421,096 | 17,499,166 | |
| Food..... | 18,085 | 16,508 | 3,729,435 | 16,205 | 3,703,673 | 1,650,131 | 14,382 | 3,374,971 | 3,614,216 | |
| General merchandise..... | 15,814 | 13,710 | 5,201,503 | 13,380 | 5,177,127 | 2,364,865 | 11,669 | 4,640,867 | 4,935,537 | |
| Apparel and accessories..... | 29,128 | 25,844 | 1,182,061 | 25,175 | 1,162,238 | 631,518 | 23,134 | 1,088,983 | 1,138,100 | |
| Furniture, home furnishings, and equipment..... | 23,332 | 20,734 | 626,523 | 20,316 | 622,734 | 312,857 | 18,645 | 569,504 | 602,830 | |
| Automotive dealers and gasoline service stations..... | 41,602 | 37,568 | 2,130,060 | 36,914 | 2,115,686 | 1,007,080 | 33,973 | 1,910,291 | 2,042,704 | |
| Eating and drinking places..... | 38,178 | 34,573 | 2,188,991 | 33,967 | 2,169,433 | 974,588 | 29,034 | 1,829,923 | 1,983,784 | |
| Building materials, hardware, and farm equipment..... | 27,540 | 25,399 | 1,356,745 | 24,648 | 1,322,711 | 710,294 | 23,533 | 1,262,111 | 1,324,886 | |
| Other retail stores..... | 51,598 | 46,926 | 1,962,583 | 46,190 | 1,946,059 | 969,757 | 42,094 | 1,744,446 | 1,857,109 | |
| Wholesale and retail trade not allocable..... | 11,293 | 9,376 | 938,813 | 9,139 | 922,771 | 472,389 | 8,652 | 874,618 | 928,002 | |
| Finance, insurance, and real estate..... | 359,229 | 261,300 | 49,513,042 | 241,622 | 43,975,243 | 12,746,480 | 234,319 | 42,424,825 | 44,991,255 | |
| Banking..... | 14,818 | 13,979 | 4,520,749 | 4,919 | 1,920,898 | 715,422 | 13,520 | 4,093,529 | 4,475,467 | |
| Credit agencies other than banks..... | 52,445 | 27,746 | 2,183,394 | 25,256 | 1,838,516 | 479,057 | 25,263 | 1,864,415 | 2,118,130 | |
| Holding and other investment companies..... | 12,826 | 3,471 | 471,403 | 3,211 | 458,249 | 131,796 | 2,993 | 356,582 | 418,504 | |
| Security and commodity brokers, dealers, exchanges, and services..... | 4,183 | 2,687 | 113,105 | 2,524 | 101,104 | 51,831 | 2,391 | 98,265 | 108,765 | |
| Insurance carriers..... | 4,316 | 2,281 | 2,063,266 | 734 | 204,939 | 67,894 | 717 | 270,834 | 304,483 | |
| Insurance agents, brokers, and service..... | 21,385 | 15,840 | 276,795 | 15,128 | 265,971 | 113,756 | 14,035 | 246,838 | 266,327 | |
| Real estate, except lessors of real property other than buildings..... | 242,819 | 192,167 | 38,358,649 | 186,984 | 37,730,852 | 10,848,735 | 172,554 | 33,842,858 | 35,803,754 | |
| Lessors of real property, except buildings..... | 6,437 | 3,129 | 1,525,681 | 2,866 | 1,454,714 | 337,989 | 2,846 | 1,651,504 | 1,495,825 | |
| Services..... | 150,082 | 124,578 | 17,979,817 | 121,347 | 17,658,663 | 7,326,774 | 107,571 | 14,905,060 | 16,474,340 | |
| Hotels, rooming houses, camps, and other lodging places.... | 15,014 | 13,364 | 4,898,246 | 13,001 | 4,813,718 | 1,737,707 | 11,627 | 3,892,841 | 4,198,571 | |
| Personal services..... | 25,563 | 23,692 | 1,776,507 | 23,329 | 1,769,216 | 889,115 | 20,641 | 1,587,174 | 1,687,156 | |
| Business services..... | 43,286 | 33,628 | 3,643,673 | 32,763 | 3,559,288 | 1,645,043 | 28,369 | 3,005,307 | 3,417,170 | |
| Automobile repair, services, and garages, and other repair services..... | 21,909 | 19,513 | 2,532,252 | 19,022 | 2,506,386 | 962,555 | 17,760 | 2,141,931 | 2,440,062 | |
| Motion pictures..... | 7,425 | 5,640 | 1,404,297 | 5,553 | 1,378,203 | 794,054 | 5,215 | 1,234,746 | 1,349,257 | |
| Amusement and recreation services, except motion pictures.... | 17,490 | 14,415 | 2,810,217 | 13,865 | 2,743,351 | 963,167 | 11,989 | 2,298,270 | 2,547,913 | |
| Other services..... | 19,395 | 14,326 | 912,625 | 13,814 | 888,501 | 335,133 | 11,970 | 744,791 | 834,211 | |
| Nature of business not allocable..... | 7,756 | 1,350 | 44,861 | 1,239 | 39,893 | 14,245 | 1,034 | 35,160 | 33,892 | |

See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 29.—NUMBER OF RETURNS, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION AT BEGINNING AND END OF YEAR, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, AND INCOME TAX AND INVESTMENT CREDIT FOR RETURNS WITH INCREASE IN DEPRECIABLE ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group | Returns with depreciable assets at both beginning and end of year--Continued | | | | | | | | | | | |
|--|--|---|-----------------------------------|--------------------------------------|--|--|------------------------------|---|------------------------------|---------------------------------|---|--|
| | Accumulated depreciation | | | Returns with depreciation statements | | | | Cost of property used for investment credit | | Investment qualified for credit | Returns with increase in depreciable assets | |
| | Number of returns | Beginning of year (Thousand dollars) | End of year (Thousand dollars) | Number of returns | Total depreciation (Thousand dollars) | Depreciation under Revenue Procedure 62-21 | | Number of returns | Amount (Thousand dollars) | | Number of returns | Amount of increase (Thousand dollars) |
| | | | | | | Number of returns | Amount (Thousand dollars) | | | | | |
| | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) |
| All industrial groups..... | 908,157 | 168,589,813 | 183,774,037 | 882,318 | 26,350,384 | 81,892 | 8,889,269 | 319,880 | 21,446,480 | 18,707,175 | 444,481 | 32,383,427 |
| Agriculture, forestry, and fisheries..... | 16,838 | 1,281,672 | 1,395,959 | 16,313 | 205,749 | 1,169 | 12,648 | 6,684 | 121,700 | 84,965 | 9,883 | 200,716 |
| Mining..... | 9,507 | 6,044,851 | 6,582,717 | 9,050 | 814,834 | 650 | 237,410 | 4,213 | 593,344 | 525,547 | 5,010 | 1,209,664 |
| Metal mining..... | 678 | 1,192,512 | 1,295,279 | 478 | 143,497 | 30 | 64,814 | 159 | 99,718 | 96,082 | 262 | 167,710 |
| Bituminous coal and lignite mining..... | 1,518 | 796,063 | 844,746 | 1,528 | 130,608 | 58 | 71,350 | 461 | 99,107 | 90,119 | 665 | 117,783 |
| Crude petroleum and natural gas..... | 4,497 | 3,022,494 | 3,285,493 | 4,367 | 373,599 | 282 | 66,149 | 1,834 | 242,949 | 212,654 | 2,232 | 731,629 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 2,814 | 1,033,782 | 1,157,199 | 2,677 | 167,130 | 280 | 35,097 | 1,759 | 151,570 | 126,692 | 1,851 | 192,542 |
| Construction..... | 65,478 | 3,258,126 | 3,629,896 | 62,855 | 679,671 | 6,414 | 79,135 | 23,018 | 530,251 | 313,254 | 34,522 | 845,705 |
| Manufacturing..... | 150,950 | 88,594,867 | 96,467,928 | 145,777 | 12,168,213 | 14,579 | 5,572,764 | 79,639 | 8,501,632 | 7,417,938 | 96,221 | 12,878,895 |
| Beverage industries..... | 2,807 | 1,509,671 | 1,637,585 | 2,812 | 254,090 | 339 | 82,960 | 1,817 | 195,215 | 152,442 | 1,971 | 197,994 |
| Food and kindred products..... | 14,549 | 5,803,514 | 6,282,902 | 14,207 | 893,803 | 1,148 | 234,207 | 8,102 | 772,923 | 669,527 | 9,829 | 897,053 |
| Tobacco manufactures..... | 180 | 293,287 | 323,553 | 180 | 48,980 | 22 | 33,997 | 101 | 35,340 | 32,965 | 114 | 54,015 |
| Textile mill products..... | 5,155 | 2,670,356 | 2,924,978 | 4,830 | 369,415 | 457 | 86,567 | 2,798 | 300,970 | 278,147 | 3,312 | 342,735 |
| Apparel and other finished products made from fabrics and similar materials..... | 13,984 | 584,315 | 646,169 | 12,946 | 101,307 | 1,356 | 10,882 | 6,401 | 90,575 | 76,352 | 7,664 | 136,637 |
| Lumber and wood products, except furniture..... | 7,529 | 1,553,951 | 1,708,838 | 7,382 | 222,969 | 588 | 27,934 | 3,666 | 196,716 | 169,464 | 4,788 | 369,315 |
| Furniture and fixtures..... | 5,221 | 523,796 | 570,172 | 5,087 | 83,198 | 504 | 10,531 | 2,612 | 62,517 | 51,442 | 3,300 | 88,538 |
| Paper and allied products..... | 3,069 | 3,921,018 | 4,448,955 | 3,008 | 609,320 | 442 | 353,240 | 1,830 | 472,772 | 415,408 | 2,316 | 809,528 |
| Printing, publishing, and allied industries..... | 16,612 | 2,154,830 | 2,363,424 | 15,920 | 359,531 | 1,724 | 95,751 | 8,102 | 331,743 | 297,522 | 9,717 | 380,530 |
| Chemicals and allied products..... | 8,623 | 9,209,406 | 10,366,137 | 8,438 | 1,529,916 | 1,768 | 800,970 | 4,549 | 1,057,687 | 984,037 | 5,431 | 1,930,837 |
| Petroleum refining and related industries..... | 927 | 18,264,708 | 19,560,826 | 925 | 1,577,427 | 109 | 646,318 | 557 | 930,250 | 892,151 | 626 | 2,588,195 |
| Rubber and miscellaneous plastics products..... | 4,014 | 1,770,812 | 1,941,182 | 3,951 | 276,302 | 422 | 132,938 | 2,278 | 260,974 | 235,751 | 2,880 | 299,361 |
| Leather and leather products..... | 2,116 | 266,334 | 285,015 | 1,999 | 38,788 | 235 | 7,703 | 1,366 | 35,152 | 28,019 | 1,418 | 35,794 |
| Stone, clay, and glass products..... | 7,143 | 3,711,254 | 4,118,452 | 7,053 | 546,450 | 647 | 244,982 | 3,934 | 413,231 | 359,067 | 4,680 | 639,229 |
| Primary metal industries..... | 3,928 | 13,505,795 | 14,369,289 | 3,873 | 1,438,698 | 555 | 990,294 | 2,646 | 763,668 | 712,139 | 2,903 | 903,807 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 16,295 | 3,611,854 | 3,971,131 | 15,825 | 605,545 | 1,336 | 255,718 | 9,381 | 425,471 | 366,785 | 11,305 | 581,027 |
| Machinery, except electrical and transportation equipment..... | 16,469 | 5,740,159 | 6,308,374 | 16,050 | 1,065,712 | 1,636 | 496,190 | 8,854 | 593,257 | 467,778 | 10,838 | 825,540 |
| Electrical machinery, equipment, and supplies.. | 6,434 | 3,246,126 | 3,422,828 | 6,205 | 600,232 | 593 | 288,643 | 3,475 | 462,771 | 366,815 | 4,282 | 465,971 |
| Transportation equipment, except motor vehicles | 1,944 | 1,929,566 | 2,133,784 | 1,846 | 300,552 | 203 | 89,437 | 849 | 299,853 | 204,667 | 1,226 | 369,360 |
| Motor vehicles and motor vehicle equipment.... | 1,976 | 6,221,709 | 6,720,620 | 1,887 | 860,886 | 166 | 632,134 | 1,106 | 491,327 | 432,454 | 1,251 | 473,249 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 3,541 | 1,254,033 | 1,433,286 | 3,405 | 244,551 | 310 | 21,040 | 1,927 | 208,271 | 143,870 | 2,070 | 338,415 |
| Other manufacturing industries..... | 8,434 | 848,373 | 930,428 | 7,948 | 140,541 | 819 | 30,328 | 3,288 | 100,949 | 81,136 | 4,300 | 151,765 |
| Transportation, communication, electric, gas, and sanitary services..... | 41,944 | 40,167,974 | 43,010,050 | 40,425 | 6,626,189 | 4,446 | 2,314,345 | 18,465 | 8,657,672 | 8,104,361 | 23,643 | 9,041,973 |
| Transportation..... | 31,930 | 16,754,023 | 17,532,293 | 30,676 | 2,582,894 | 3,315 | 1,140,622 | 12,673 | 2,467,472 | 2,159,274 | 16,540 | 1,944,377 |
| Communication..... | 5,329 | 7,765,381 | 8,359,697 | 5,100 | 1,344,995 | 614 | 40,994 | 3,332 | 3,005,916 | 2,834,296 | 3,963 | 2,850,765 |
| Electric and gas companies and systems..... | 1,565 | 15,265,617 | 16,702,196 | 1,583 | 2,639,880 | 206 | 1,112,267 | 1,030 | 3,083,306 | 3,011,352 | 1,271 | 4,103,232 |
| Water supply and other sanitary services..... | 3,120 | 382,953 | 415,864 | 3,066 | 58,420 | 311 | 20,462 | 1,430 | 100,978 | 99,439 | 1,869 | 143,599 |
| Wholesale and retail trade..... | 298,691 | 11,947,917 | 13,150,652 | 286,869 | 2,272,055 | 27,435 | 321,180 | 109,153 | 1,607,984 | 1,246,956 | 143,144 | 2,451,621 |
| Wholesale trade..... | 97,407 | 3,924,816 | 4,314,921 | 94,003 | 748,321 | 9,410 | 76,941 | 39,260 | 533,204 | 365,929 | 47,744 | 932,204 |
| Groceries and related products..... | 12,294 | 621,999 | 692,520 | 11,724 | 129,905 | 1,305 | 11,937 | 4,824 | 109,865 | 72,598 | 6,520 | 170,321 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 11,311 | 286,645 | 308,276 | 10,993 | 52,610 | 1,041 | 6,034 | 4,524 | 30,108 | 19,197 | 5,270 | 61,091 |
| Other wholesalers..... | 73,802 | 3,016,172 | 3,314,125 | 71,286 | 565,806 | 7,064 | 58,970 | 29,912 | 393,231 | 274,134 | 35,954 | 700,792 |
| Retail trade..... | 192,795 | 7,990,314 | 8,366,453 | 184,733 | 1,449,635 | 17,380 | 239,386 | 66,517 | 1,025,406 | 845,726 | 90,412 | 1,436,441 |
| Food..... | 14,120 | 1,437,791 | 1,627,961 | 13,608 | 349,340 | 1,437 | 70,793 | 5,318 | 328,817 | 297,274 | 7,128 | 283,015 |
| General merchandise..... | 11,513 | 2,076,232 | 2,254,990 | 11,162 | 376,385 | 1,121 | 103,608 | 5,107 | 296,525 | 258,736 | 5,490 | 351,397 |
| Apparel and accessories..... | 22,549 | 575,869 | 620,710 | 21,035 | 86,770 | 1,840 | 9,582 | 6,515 | 47,479 | 38,906 | 7,959 | 80,860 |
| Furniture, home furnishings, and equipment.. | 18,306 | 281,266 | 304,388 | 17,779 | 51,490 | 1,450 | 3,728 | 5,091 | 24,691 | 15,698 | 7,554 | 52,631 |
| Automotive dealers and gasoline service stations..... | 33,472 | 899,612 | 982,364 | 32,357 | 169,104 | 2,766 | 12,090 | 14,650 | 72,025 | 49,246 | 18,905 | 197,706 |
| Eating and drinking places..... | 28,610 | 822,984 | 934,862 | 26,905 | 161,614 | 3,192 | 18,161 | 8,482 | 91,920 | 73,142 | 13,509 | 197,069 |
| Building materials, hardware and farm equipment..... | 22,783 | 647,499 | 698,777 | 22,501 | 95,442 | 1,705 | 5,456 | 8,553 | 62,479 | 38,742 | 11,461 | 112,214 |
| Other retail stores..... | 41,442 | 849,061 | 942,401 | 39,386 | 159,290 | 3,869 | 15,968 | 12,801 | 101,470 | 73,982 | 18,406 | 161,549 |
| Wholesale and retail trade not allocable..... | 8,489 | 432,787 | 469,278 | 8,133 | 74,099 | 645 | 4,853 | 3,376 | 49,374 | 35,301 | 4,988 | 82,976 |
| Finance, insurance, and real estate..... | 218,505 | 11,234,009 | 12,532,529 | 220,204 | 1,998,967 | 16,869 | 150,998 | 43,390 | 618,021 | 471,723 | 78,349 | 3,741,920 |
| Banking..... | 4,632 | 636,046 | 711,621 | 13,188 | 328,852 | 1,072 | 30,159 | 9,788 | 328,698 | 250,067 | 6,048 | 463,827 |
| Credit agencies other than banks..... | 23,094 | 444,269 | 472,881 | 23,244 | 103,754 | 1,281 | 10,248 | 9,170 | 79,265 | 60,264 | 8,508 | 379,262 |
| Holding and other investment companies..... | 2,786 | 119,541 | 130,311 | 2,436 | 17,826 | 159 | 934 | 405 | 6,201 | 5,278 | 680 | 71,530 |
| Security and commodity brokers, dealers, exchanges, and services..... | 2,238 | 47,431 | 51,186 | 2,171 | 9,864 | 234 | 1,999 | 677 | 12,033 | 7,507 | 833 | 15,167 |
| Insurance carriers..... | 652 | 56,383 | 64,933 | 677 | 28,528 | 50 | 3,119 | 346 | 22,806 | 13,757 | 337 | 40,723 |
| Insurance agents, brokers, and service..... | 13,524 | 102,121 | 110,649 | 13,017 | 29,130 | 1,233 | 4,784 | 4,587 | 19,042 | 12,052 | 5,223 | 30,333 |
| Real estate, except lessors of real property other than buildings..... | 168,973 | 9,454,726 | 10,658,499 | 163,008 | 1,452,419 | 12,641 | 96,258 | 17,982 | 132,530 | 106,373 | 55,903 | 2,717,336 |
| Lessors of real property, except buildings..... | 2,606 | 373,492 | 332,449 | 2,463 | 28,594 | 199 | 3,497 | 435 | 17,446 | 16,425 | 817 | 23,742 |
| Services..... | 105,278 | 6,048,869 | 6,991,643 | 100,019 | 1,582,542 | 10,256 | 200,748 | 35,255 | 814,699 | 541,387 | 53,557 | 2,010,796 |
| Hotels, rooming houses, camps, and other lodging places..... | 11,361 | 1,412,870 | 1,575,667 | 10,844 | 234,338 | 1,182 | 17,056 | 3,717 | 62,498 | 47,715 | 6,876 | 383,845 |
| Personal services..... | 20,345 | 785,893 | 868,811 | 19,235 | 152,905 | 2,035 | 18,537 | 7,310 | 90,782 | 63,984 | 10,244 | 144,214 |
| Business services..... | 27,764 | 1,332,256 | 1,608,298 | 26,364 | 424,883 | 2,643 | 73,699 | 10,136 | 325,061 | 210,252 | 13,169 | 549,344 |
| Automobile repair, services, and garages, and other repair services..... | 17,356 | 807,863 | 945,166 | 16,468 | 407,430 | 1,799 | 68,767 | 4,869 | 160,162 | 83,378 | 8,338 | 385,277 |
| Motion pictures..... | 5,152 | 701,066 | 771,263 | 4,723 | 99,208 | 253 | 1,968 | 1,481 | 48,435 | 42,420 | 2,183 | 143,108 |
| Amusement and recreation services, except motion pictures..... | 11,601 | 725,966 | 898,515 | 11,313 | 205,590 | 1,075 | 15,281 | 3,712 | 89,362 | 67,028 | 6,189 | 289,964 |
| Other services..... | 11,699 | 282,955 | 323,923 | 11,072 | 58,188 | 1,269 | 5,4 | | | | | |

See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 29.—NUMBER OF RETURNS, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION AT BEGINNING AND END OF YEAR, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, AND INCOME TAX AND INVESTMENT CREDIT FOR RETURNS WITH INCREASE IN DEPRECIABLE ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group | Returns with depreciable assets at both beginning and end of year—Continued | | | | Returns with depreciable assets at end of year only | | | | | | |
|--|---|---------------------------------|--------------------|--------------------|---|-----------------------------------|---|---|---------------------------------|------------|-------------------|
| | Returns with increase in depreciable assets—Continued | | | | Number of returns | Depreciable assets at end of year | Accumulated depreciation at end of year | Cost of property used for investment credit | Investment qualified for credit | Income tax | Investment credit |
| | Cost of property used for investment credit | Investment qualified for credit | Income tax | Investment credit | | | | | | | |
| | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | | | | | | | |
| | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) |
| All industrial groups..... | 19,971,527 | 17,549,040 | 19,687,493 | 764,179 | 110,743 | 10,136,712 | 1,775,105 | 889,342 | 685,684 | 898,484 | 18,418 |
| Agriculture, forestry, and fisheries..... | 109,179 | 77,295 | 57,972 | 3,052 | 2,627 | 171,959 | 45,579 | 18,752 | 13,725 | 2,029 | 256 |
| Mining..... | 537,819 | 476,780 | 478,600 | 13,408 | 1,104 | 293,264 | 126,958 | 28,993 | 23,269 | 3,522 | 671 |
| Metal mining..... | 87,626 | 84,337 | 82,103 | 2,080 | 71 | 16,892 | 2,084 | 125 | 122 | 2 | - |
| Bituminous coal and lignite mining..... | 89,741 | 82,386 | 15,283 | 2,209 | 264 | 38,249 | 12,208 | 1,272 | 621 | 407 | 17 |
| Crude petroleum and natural gas..... | 227,974 | 199,499 | 333,962 | 4,434 | 524 | 196,368 | 101,822 | 18,615 | 14,817 | 1,218 | 220 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 132,478 | 110,558 | 47,252 | 4,685 | 245 | 41,755 | 10,844 | 8,981 | 7,709 | 1,895 | 434 |
| Construction..... | 466,826 | 280,622 | 256,586 | 14,127 | 9,411 | 288,797 | 95,434 | 32,711 | 20,367 | 11,126 | 777 |
| Manufacturing..... | 7,938,461 | 6,959,326 | 11,458,337 | 391,635 | 13,044 | 1,270,602 | 412,699 | 168,093 | 131,854 | 45,628 | 3,752 |
| Beverage industries..... | 176,390 | 139,111 | 256,254 | 8,074 | 117 | 20,768 | 4,219 | 3,071 | 1,616 | 418 | 70 |
| Food and kindred products..... | 699,410 | 612,021 | 808,295 | 35,768 | 1,122 | 187,377 | 66,736 | 23,776 | 18,636 | 3,375 | 520 |
| Tobacco manufactures..... | 34,617 | 32,381 | 310,051 | 2,491 | 4 | 10,546 | 4,259 | 610 | 600 | 510 | 38 |
| Textile mill products..... | 279,816 | 259,266 | 294,145 | 16,119 | 534 | 140,623 | 59,262 | 19,610 | 15,848 | 5,887 | 474 |
| Apparel and other finished products made from fabrics and similar materials..... | 83,664 | 71,157 | 147,062 | 3,895 | 1,281 | 34,177 | 10,668 | 7,156 | 6,042 | 4,948 | 228 |
| Lumber and wood products, except furniture..... | 185,958 | 161,685 | 88,581 | 7,003 | 974 | 78,361 | 34,834 | 9,855 | 7,175 | 3,007 | 330 |
| Furniture and fixtures..... | 49,428 | 40,763 | 98,382 | 2,271 | 438 | 17,209 | 4,689 | 2,150 | 1,996 | 861 | 43 |
| Paper and allied products..... | 457,493 | 407,337 | 447,938 | 23,499 | 331 | 39,720 | 10,451 | 4,256 | 4,256 | 1,148 | 135 |
| Printing, publishing, and allied industries..... | 307,422 | 276,411 | 403,136 | 15,466 | 1,391 | 60,983 | 11,183 | 11,196 | 7,732 | 3,226 | 183 |
| Chemicals and allied products..... | 1,030,448 | 961,214 | 1,564,894 | 60,203 | 638 | 104,029 | 8,404 | 12,268 | 10,973 | 3,042 | 229 |
| Petroleum refining and related industries..... | 921,596 | 884,068 | 676,382 | 25,654 | 39 | 26,001 | 8,391 | 1,194 | 1,168 | 185 | 4 |
| Rubber and miscellaneous plastics products..... | 254,505 | 230,367 | 246,414 | 14,422 | 403 | 22,855 | 3,731 | 8,463 | 6,170 | 971 | 139 |
| Leather and leather products..... | 30,934 | 24,861 | 60,233 | 1,421 | 174 | 6,574 | 1,755 | 573 | 457 | 787 | 17 |
| Stone, clay, and glass products..... | 392,259 | 343,611 | 402,055 | 19,174 | 520 | 99,973 | 36,526 | 15,919 | 10,418 | 1,024 | 129 |
| Primary metal industries..... | 729,363 | 680,416 | 622,705 | 43,036 | 212 | 72,879 | 37,767 | 3,738 | 3,225 | 580 | 71 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 403,726 | 349,410 | 557,013 | 20,750 | 1,138 | 125,103 | 35,593 | 16,300 | 12,732 | 4,610 | 429 |
| Machinery, except electrical and transportation equipment..... | 550,011 | 432,709 | 1,056,870 | 26,901 | 1,409 | 106,852 | 38,012 | 11,470 | 9,457 | 4,731 | 317 |
| Electrical machinery, equipment, and supplies..... | 313,798 | 239,197 | 481,507 | 14,615 | 813 | 63,329 | 21,990 | 7,314 | 6,040 | 2,055 | 54 |
| Transportation equipment, except motor vehicles..... | 279,597 | 187,685 | 334,353 | 11,309 | 174 | 5,789 | 1,459 | 562 | 441 | 747 | 15 |
| Motor vehicles and motor vehicle equipment..... | 462,966 | 411,214 | 2,080,568 | 27,573 | 110 | 5,828 | 1,505 | 865 | 735 | 440 | 52 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 202,441 | 139,863 | 350,963 | 7,744 | 333 | 12,698 | 3,445 | 1,060 | 1,001 | 837 | 13 |
| Other manufacturing industries..... | 92,619 | 74,579 | 170,336 | 4,247 | 889 | 28,928 | 7,820 | 6,538 | 5,136 | 2,239 | 82 |
| Transportation, communication, electric, gas, and sanitary services..... | 8,223,488 | 7,728,721 | 3,939,472 | 246,982 | 4,612 | 960,858 | 229,825 | 84,734 | 67,161 | 9,899 | 1,590 |
| Transportation..... | 2,078,318 | 1,825,419 | 4,482,592 | 57,359 | 3,355 | 722,541 | 183,143 | 55,595 | 44,814 | 7,694 | 1,205 |
| Communication..... | 2,983,640 | 2,814,672 | 1,675,085 | 88,073 | 543 | 99,878 | 15,480 | 16,834 | 11,594 | 319 | 70 |
| Electric and gas companies and systems..... | 3,062,521 | 2,990,756 | 1,785,741 | 99,040 | 180 | 104,005 | 24,045 | 5,566 | 5,535 | 1,335 | 189 |
| Water supply and other sanitary services..... | 99,009 | 97,874 | 30,154 | 2,510 | 534 | 34,434 | 7,157 | 6,739 | 5,218 | 551 | 126 |
| Wholesale and retail trade..... | 1,440,694 | 1,132,208 | 1,811,711 | 57,223 | 35,641 | 1,112,999 | 313,946 | 222,032 | 170,138 | 98,084 | 4,012 |
| Wholesale trade..... | 473,309 | 330,033 | 766,413 | 15,117 | 10,119 | 223,453 | 56,198 | 31,199 | 21,085 | 26,789 | 755 |
| Groceries and related products..... | 101,518 | 68,222 | 87,714 | 3,152 | 1,309 | 41,206 | 11,852 | 6,037 | 2,905 | 2,529 | 145 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 25,758 | 16,619 | 75,369 | 723 | 1,319 | 13,005 | 4,019 | 1,560 | 856 | 3,314 | 10 |
| Other wholesalers..... | 346,033 | 245,192 | 603,330 | 11,242 | 7,491 | 169,242 | 40,327 | 23,602 | 17,324 | 20,946 | 600 |
| Retail trade..... | 927,155 | 772,655 | 1,002,385 | 40,472 | 24,798 | 878,735 | 254,337 | 189,782 | 148,272 | 70,618 | 3,238 |
| Food..... | 313,561 | 284,889 | 281,086 | 17,761 | 2,126 | 115,219 | 22,670 | 26,096 | 24,041 | 3,384 | 391 |
| General merchandise..... | 272,368 | 239,110 | 365,136 | 12,939 | 2,041 | 265,966 | 109,875 | 44,546 | 37,178 | 49,030 | 1,522 |
| Apparel and accessories..... | 38,972 | 32,301 | 43,272 | 1,384 | 2,710 | 43,961 | 10,808 | 13,366 | 11,328 | 2,742 | 324 |
| Furniture, home furnishings, and equipment..... | 20,448 | 13,157 | 26,075 | 566 | 2,089 | 23,693 | 8,469 | 3,618 | 2,958 | 1,060 | 62 |
| Automotive dealers and gasoline service stations..... | 62,184 | 43,272 | 129,068 | 1,667 | 3,595 | 87,356 | 24,716 | 13,338 | 8,213 | 4,594 | 165 |
| Eating and drinking places..... | 78,123 | 62,332 | 39,270 | 1,950 | 5,539 | 205,207 | 39,726 | 65,382 | 45,461 | 4,628 | 420 |
| Building materials, hardware and farm equipment..... | 52,428 | 31,736 | 45,013 | 1,234 | 1,866 | 31,859 | 11,517 | 2,605 | 1,325 | 1,990 | 2 |
| Other retail stores..... | 89,071 | 65,858 | 73,465 | 2,971 | 4,832 | 105,474 | 27,356 | 20,831 | 17,768 | 3,190 | 352 |
| Wholesale and retail trade not allocable..... | 40,230 | 29,520 | 42,913 | 1,634 | 724 | 10,811 | 3,111 | 1,051 | 781 | 677 | 19 |
| Finance, insurance, and real estate..... | 506,952 | 392,464 | 1,316,643 | 18,990 | 26,981 | 4,521,787 | 213,951 | 163,325 | 123,818 | 709,809 | 5,848 |
| Banking..... | 265,844 | 204,432 | 840,067 | 13,351 | 459 | 45,282 | 3,801 | 6,801 | 6,363 | 4,360 | 76 |
| Credit agencies other than banks..... | 69,526 | 53,704 | 167,844 | 902 | 2,483 | 65,264 | 6,176 | 7,158 | 6,178 | 4,729 | 59 |
| Holding and other investment companies..... | 5,750 | 4,934 | 22,047 | 189 | 478 | 52,899 | 1,485 | 1,478 | 897 | 2,269 | 38 |
| Security and commodity brokers, dealers, exchanges, and services..... | 11,605 | 7,205 | 40,636 | 332 | 296 | 4,340 | 645 | 566 | 461 | 1,222 | 18 |
| Insurance carriers..... | 13,091 | 9,007 | 34,109 | 315 | 1,564 | 1,758,783 | 2,961 | 116,792 | 84,657 | 678,853 | 5,334 |
| Insurance agents, brokers, and service..... | 13,643 | 8,971 | 22,535 | 357 | 1,805 | 10,468 | 3,107 | 1,375 | 846 | 1,773 | 15 |
| Real estate, except lessors of real property other than buildings..... | 119,548 | 97,220 | 176,965 | 3,407 | 19,613 | 2,554,895 | 190,236 | 26,784 | 22,114 | 16,389 | 226 |
| Lessors of real property, except buildings..... | 7,945 | 6,991 | 12,440 | 137 | 283 | 29,856 | 5,540 | 2,371 | 2,302 | 214 | 82 |
| Services..... | 747,087 | 500,733 | 367,835 | 18,725 | 17,007 | 1,505,477 | 335,131 | 170,085 | 134,735 | 18,203 | 1,692 |
| Hotels, rooming houses, camps, and other lodging places..... | 57,364 | 43,299 | 26,203 | 1,333 | 1,737 | 699,675 | 162,040 | 39,082 | 33,493 | 759 | 24 |
| Personal services..... | 82,727 | 59,142 | 38,228 | 2,387 | 3,051 | 89,351 | 20,304 | 19,718 | 12,833 | 749 | 188 |
| Business services..... | 296,394 | 194,259 | 165,872 | 7,512 | 5,259 | 228,503 | 36,745 | 41,350 | 28,670 | 9,464 | 748 |
| Automobile repair, services, and garages, and other repair services..... | 147,075 | 78,039 | 25,768 | 3,453 | 1,753 | 92,190 | 17,389 | 13,065 | 8,925 | 1,192 | 283 |
| Motion pictures..... | 41,722 | 36,316 | 31,369 | 1,228 | 425 | 55,040 | 22,791 | 6,355 | 5,388 | 2,373 | 210 |
| Amusement and recreation services, except motion pictures..... | 85,684 | 64,650 | 46,809 | 1,812 | 2,426 | 262,304 | 64,652 | 43,306 | 38,753 | 1,763 | 181 |
| Other services..... | 36,121 | 25,028 | 33,586 | 1,000 | 2,356 | 78,414 | 11,210 | 7,209 | 6,673 | 1,903 | 58 |
| Nature of business not allocable..... | 1,021 | 891 | 337 | 37 | 316 | 10,969 | 1,582 | 617 | 617 | 184 | - |

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 30.—NUMBER OF RETURNS, DEPRECIABLE ASSETS AND ACCUMULATED DEPRECIATION AT BEGINNING AND END OF YEAR, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, AND INCOME TAX AND INVESTMENT CREDIT FOR RETURNS WITH INCREASE IN DEPRECIABLE ASSETS, BY SIZE OF TOTAL ASSETS

| Size of total assets | Number of active corporation returns | Total returns with depreciable assets at end of year | | Total returns with accumulated depreciation at end of year | | | Returns with depreciable assets at both beginning and end of year | | | |
|--|--------------------------------------|--|---|--|---|--|---|---|-----------------------------------|-----|
| | | Number | Depreciable assets at end of year (Thousand dollars) | Number | Depreciable assets at end of year (Thousand dollars) | Accumulated depreciation (Thousand dollars) | Number of returns | Depreciable assets | | |
| | | | | | | | | Beginning of year (Thousand dollars) | End of year (Thousand dollars) | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| Total..... | 1,268,042 | 1,047,923 | 477,961,577 | 1,010,873 | 468,963,366 | 185,549,142 | 937,180 | 440,782,348 | 467,824,865 | |
| Under \$100,000 ¹ | 740,884 | 559,501 | 13,721,224 | 543,229 | 13,506,332 | 6,496,251 | 481,543 | 12,191,743 | 12,491,387 | |
| \$100,000 under \$1,000,000..... | 454,730 | 420,338 | 60,897,785 | 411,546 | 60,235,579 | 26,409,347 | 390,924 | 54,356,487 | 57,776,197 | |
| \$1,000,000 under \$25,000,000..... | 67,206 | 63,176 | 75,396,889 | 52,696 | 73,310,450 | 31,330,765 | 60,140 | 67,296,216 | 72,747,422 | |
| \$25,000,000 under \$50,000,000..... | 2,390 | 2,259 | 18,716,454 | 1,576 | 17,988,576 | 7,544,177 | 2,132 | 16,679,673 | 18,110,268 | |
| \$50,000,000 under \$100,000,000..... | 1,289 | 1,203 | 23,909,222 | 832 | 23,039,615 | 9,532,708 | 1,125 | 22,083,241 | 23,567,799 | |
| \$100,000,000 under \$250,000,000..... | 905 | 840 | 42,253,734 | 592 | 41,863,138 | 16,149,017 | 779 | 39,494,984 | 41,930,184 | |
| \$250,000,000 or more..... | 638 | 606 | 243,066,269 | 402 | 239,019,676 | 88,086,877 | 537 | 228,680,004 | 241,201,608 | |

| Size of total assets | Returns with depreciable assets at both beginning and end of year--Continued | | | | | | | | | | | | |
|--|--|---|-----------------------------------|--------------------------------------|--|--|------------------------------|---|------------------------------|---|---|--|------|
| | Accumulated depreciation | | | Returns with depreciation statements | | | | Cost of property used for investment credit | | Investment qualified for credit (Thousand dollars) | Returns with increase in depreciable assets | | |
| | Number of returns | Beginning of year (Thousand dollars) | End of year (Thousand dollars) | Number of returns | Total depreciation (Thousand dollars) | Depreciation under Revenue Procedure 62-21 | | Number of returns | Amount (Thousand dollars) | | Number of returns | Amount of increase (Thousand dollars) | |
| | | | | | | Number of returns | Amount (Thousand dollars) | | | | | | |
| | | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) |
| Total..... | 908,157 | 168,589,813 | 183,774,037 | 882,318 | 26,350,384 | 81,892 | 8,889,269 | 319,880 | 21,446,480 | 18,707,175 | 444,481 | 32,383,427 | |
| Under \$100,000 ¹ | 469,913 | 5,625,960 | 6,226,173 | 443,498 | 1,051,498 | 43,477 | 92,062 | 99,355 | 416,771 | 259,113 | 175,138 | 852,853 | |
| \$100,000 under \$1,000,000..... | 384,208 | 23,311,139 | 25,886,030 | 376,064 | 4,225,530 | 31,450 | 311,147 | 174,225 | 2,639,522 | 1,902,745 | 225,905 | 4,982,637 | |
| \$1,000,000 under \$25,000,000..... | 50,675 | 28,120,979 | 30,908,883 | 58,213 | 4,809,244 | 5,947 | 732,978 | 42,150 | 3,730,241 | 3,033,535 | 39,990 | 6,891,304 | |
| \$25,000,000 under \$50,000,000..... | 1,548 | 6,655,002 | 7,392,238 | 2,118 | 1,148,498 | 362 | 291,146 | 1,900 | 969,359 | 847,923 | 1,527 | 1,700,626 | |
| \$50,000,000 under \$100,000,000..... | 825 | 8,547,677 | 9,406,745 | 1,115 | 1,454,203 | 255 | 556,165 | 1,020 | 1,341,969 | 1,207,127 | 848 | 1,991,201 | |
| \$100,000,000 under \$250,000,000..... | 589 | 14,725,254 | 16,117,515 | 774 | 2,427,403 | 207 | 1,128,078 | 716 | 1,931,387 | 1,746,660 | 625 | 2,656,765 | |
| \$250,000,000 or more..... | 399 | 81,603,802 | 87,836,453 | 536 | 11,234,008 | 194 | 5,777,693 | 514 | 10,417,231 | 9,710,068 | 448 | 13,308,061 | |

| Size of total assets | Returns with depreciable assets at end of year only | | | | | | | | | | |
|--|--|---|----------------------------------|---|-------------------|---|---|---|---|----------------------------------|---|
| | Returns with depreciable assets at both beginning and end of year--Continued | | | | Number of returns | Depreciable assets at end of year (Thousand dollars) | Accumulated depreciation at end of year (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | Investment qualified for credit (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) |
| | Returns with increase in depreciable assets--Continued | | | | | | | | | | |
| | Cost of property used for investment credit (Thousand dollars) | Investment qualified for credit (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | | | | | | | |
| | | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) |
| Total..... | 19,971,527 | 17,549,040 | 19,687,493 | 764,179 | 110,743 | 10,136,712 | 1,775,105 | 889,342 | 685,684 | 898,484 | 18,418 |
| Under \$100,000 ¹ | 358,264 | 223,688 | 111,063 | 5,725 | 77,958 | 1,229,837 | 270,078 | 230,035 | 162,350 | 32,428 | 2,818 |
| \$100,000 under \$1,000,000..... | 2,382,998 | 1,736,154 | 1,450,623 | 75,269 | 29,414 | 3,121,588 | 523,317 | 367,702 | 294,681 | 77,647 | 6,332 |
| \$1,000,000 under \$25,000,000..... | 3,346,784 | 2,739,653 | 3,658,850 | 130,898 | 3,036 | 2,649,467 | 421,882 | 128,630 | 102,455 | 67,544 | 2,021 |
| \$25,000,000 under \$50,000,000..... | 886,425 | 782,593 | 1,022,426 | 36,261 | 127 | 606,186 | 151,939 | 28,635 | 20,938 | 18,350 | 852 |
| \$50,000,000 under \$100,000,000..... | 1,226,316 | 1,108,892 | 1,214,214 | 45,394 | 78 | 341,423 | 125,963 | 22,473 | 18,776 | 29,622 | 974 |
| \$100,000,000 under \$250,000,000..... | 1,798,916 | 1,644,727 | 2,051,356 | 77,053 | 61 | 323,550 | 31,502 | 12,554 | 9,342 | 38,683 | 577 |
| \$250,000,000 or more..... | 9,971,824 | 9,313,333 | 10,178,961 | 393,579 | 69 | 1,864,661 | 250,424 | 99,313 | 77,142 | 634,210 | 4,844 |

¹Includes returns with zero assets.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 31.—DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, DEPRECIABLE ASSETS, GAINS AND LOSSES UNDER SECTION 1231, DEPRECIATION, TOTAL COMPILED RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT CREDIT, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS

| Industrial division, size of total assets and depreciation as percent of depreciable assets at end of year | Gains under section 1231 | | | Losses under section 1231 | | | Returns with and without depreciation statements | | | Net income (less deficit) (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | | | |
|--|--------------------------|---------------------------|------------|---------------------------|---------------------------|------------|--|---------------------------|-----------------------------------|--|-------------------------------|--------------------------------------|--|------------|-----------|------------|
| | Number of returns | Amount (Thousand dollars) | Percentage | Number of returns | Amount (Thousand dollars) | Percentage | Total depreciation under Rev. Proc. 62-21 | | Total receipts (Thousand dollars) | | | | | | | |
| | | | | | | | Number of returns | Amount (Thousand dollars) | | | | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| All industrial divisions, total ¹ | 1,268,042 | 477,961,577 | 64,416 | 1,088,097 | 22,618 | 189,975 | 27,576,941 | 93,360 | 9,014,243 | 978,833 | 18,562,698 | 949,305,342 | 49,606,038 | 23,930,297 | 833,687 | 22,477,291 |
| Returns with percent computed, total..... | 881,136 | 475,146,486 | 56,110 | 928,068 | 19,229 | 157,724 | 27,347,767 | 78,696 | 8,974,062 | 820,119 | 18,373,705 | 903,514,926 | 46,496,724 | 23,108,654 | 828,915 | 22,267,760 |
| Under 2.0 percent..... | 18,562 | 20,271,497 | 764 | 11,983 | 178 | 1,713 | 262,318 | 1,397 | 19,560 | 120,119 | 242,938 | 7,443,930 | 84,760 | 130,939 | 3,742 | 385,788 |
| 2.0 under 2.5 percent..... | 16,760 | 14,850,806 | 572 | 21,490 | 99 | 1,464 | 300,701 | 1,976 | 43,798 | 15,332 | 282,223 | 8,558,656 | 429,146 | 107,646 | 9,147 | 340,043 |
| 2.5 under 3.0 percent..... | 25,689 | 35,507,705 | 903 | 38,190 | 240 | 4,420 | 986,286 | 1,976 | 234,063 | 23,949 | 702,223 | 21,233,293 | 1,405,976 | 666,468 | 27,127 | 1,027,904 |
| 3.0 under 3.5 percent..... | 59,517 | 121,231,449 | 2,367 | 107,400 | 781 | 11,364 | 1,518,180 | 4,553 | 1,344,557 | 55,580 | 2,814,623 | 66,021,044 | 6,128,417 | 3,111,554 | 166,100 | 2,403,070 |
| 3.5 under 4.0 percent..... | 66,720 | 126,456,161 | 2,762 | 107,500 | 1,149 | 16,705 | 3,148,578 | 5,443 | 1,148,669 | 62,085 | 2,999,906 | 78,220,515 | 7,999,906 | 2,338,755 | 87,757 | 2,278,771 |
| 4.0 under 4.5 percent..... | 98,668 | 164,072,661 | 6,745 | 148,511 | 1,695 | 26,513 | 7,732,613 | 8,381 | 1,436,517 | 127,953 | 7,732,613 | 127,953,972 | 12,848,464 | 3,772,897 | 122,812 | 2,660,042 |
| 4.5 under 5.0 percent..... | 182,267 | 242,090,000 | 9,264 | 294,436 | 4,979 | 47,726 | 16,062,551 | 17,797 | 3,268,598 | 169,201 | 2,999,906 | 306,705,210 | 17,684,452 | 8,772,897 | 271,868 | 5,733,325 |
| 5.0 under 5.5 percent..... | 132,869 | 182,109,000 | 6,264 | 294,436 | 3,874 | 13,674 | 12,072,994 | 12,085 | 490,916 | 132,697 | 1,982,078 | 120,228,120 | 3,636,964 | 8,772,897 | 71,278 | 2,022,746 |
| 5.5 under 6.0 percent..... | 151,705 | 182,109,000 | 10,048 | 87,132 | 3,874 | 13,674 | 12,072,994 | 12,085 | 490,916 | 132,697 | 1,982,078 | 120,228,120 | 3,636,964 | 8,772,897 | 71,278 | 2,022,746 |
| 6.0 under 6.5 percent..... | 112,829 | 4,704,737 | 5,761 | 24,632 | 2,460 | 9,634 | 181,979 | 1,113 | 171,766 | 104,709 | 1,009,634 | 49,117,543 | 3,875,618 | 1,866,943 | 1,883,117 | 482,173 |
| 6.5 under 7.0 percent..... | 15,550 | 2,815,091 | 8,306 | 160,029 | 3,389 | 32,241 | 229,174 | 14,664 | 40,181 | 138,714 | 188,993 | 45,790,416 | 1,426,013 | 97,150 | 1,536 | 509,779 |
| Returns with no percent computed ² | 386,906 | 740,884 | 19,170 | 134,078 | 8,203 | 27,786 | 1,391,522 | 52,211 | 151,082 | 521,248 | 1,240,440 | 64,107,294 | 509,237 | 472,219 | 11,936 | 726,381 |
| Total assets zero, and under \$100,000, total..... | 424,494 | 12,887,549 | 12,565 | 32,963 | 5,410 | 10,038 | 1,241,028 | 39,771 | 116,882 | 390,579 | 1,124,146 | 45,729,970 | 362,972 | 250,636 | 9,705 | 631,326 |
| Returns with percent computed, total..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| Under 2.0 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 2.0 under 2.5 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 2.5 under 3.0 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 3.0 under 3.5 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 3.5 under 4.0 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 4.0 under 4.5 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 4.5 under 5.0 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 5.0 under 5.5 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 5.5 under 6.0 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 6.0 under 6.5 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 6.5 under 7.0 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 7.0 under 7.5 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 7.5 under 8.0 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 8.0 under 8.5 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 8.5 under 9.0 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 9.0 under 9.5 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 9.5 under 10.0 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 10.0 under 10.5 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 10.5 under 11.0 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 11.0 under 11.5 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 11.5 under 12.0 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 12.0 under 12.5 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 12.5 under 13.0 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 13.0 under 13.5 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 13.5 under 14.0 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 14.0 under 14.5 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 14.5 under 15.0 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 15.0 under 15.5 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 15.5 under 16.0 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 16.0 under 16.5 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 16.5 under 17.0 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 17.0 under 17.5 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 17.5 under 18.0 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 18.0 under 18.5 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 18.5 under 19.0 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | 14,454 | 646 | 5,128 | 5,686 | 7,476 | 369,242 | 14,966 | 7,847 | 617 | 11,858 |
| 19.0 under 19.5 percent..... | 6,167 | 419,742 | 192 | 422 | 137 | 1,024 | | | | | | | | | | |

Table 31.—DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, DEPRECIABLE ASSETS, GAINS AND LOSSES UNDER SECTION 1231, DEPRECIATION, TOTAL COMPILED RECEIPTS, NET INCOME, INVESTMENT CREDIT, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets and depreciation as percent of depreciable assets at end of year | Number of returns | Gains under section 1221 | | | Losses under section 1231 | | | Returns with and without depreciation statements | | | Net income (less deficit) (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) |
|--|-------------------|--------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|--|---------------------------|---------------------------------------|--|-------------------------------|--------------------------------------|--|
| | | Number of returns | Amount (Thousand dollars) | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Amount (Thousand dollars) | Depreciation under Rev. Proc. 62-21 | | Total depreciation (Thousand dollars) | | | | |
| | | | | | | | | Number of returns | Amount (Thousand dollars) | | | | | |
| Agriculture, forestry, and fisheries, total..... | 22,130 | 2,965,063 | 2,066 | 1,383 | 412 | 227,775 | 1,352 | 18,858 | 213,273 | 6,289,029 | 160,954 | 80,999 | 3,616 | 142,609 |
| Returns with percent computed, total..... | 18,096 | 2,939,167 | 1,980 | 1,367 | 386 | 222,672 | 1,299 | 17,096 | 208,624 | 5,891,946 | 154,343 | 75,542 | 3,581 | 139,294 |
| Under 2.0 percent..... | 234 | 57,331 | 11 | (3) | (3) | 871 | 839 | 202 | 839 | 20,175 | 270 | 287 | 7 | 139,294 |
| 2.0 under 2.5 percent..... | 259 | 36,940 | 66 | (5) | 1 | 317 | (3) | 258 | (3) | 38,270 | 3,077 | 693 | 11 | 797 |
| 2.5 under 3.0 percent..... | 253 | 86,356 | 6 | (5) | 6 | 2,000 | 2 | 251 | 4 | 43,680 | 6,160 | 2,085 | 25 | 862 |
| 3.0 under 4.0 percent..... | 1,013 | 200,231 | 57 | 402 | 4 | 7,064 | 71 | 954 | 403 | 376,394 | 8,557 | 3,440 | 153 | 4,686 |
| 4.0 under 5.0 percent..... | 1,357 | 266,942 | 164 | 2,032 | 24 | 12,029 | 94 | 1,265 | 554 | 372,559 | 11,859 | 4,507 | 204 | 12,756 |
| 5.0 under 6.5 percent..... | 2,575 | 789,167 | 293 | 6,839 | 31 | 30 | 75,248 | 196 | 2,136 | 272,559 | 11,859 | 4,507 | 204 | 12,756 |
| 6.5 under 10.0 percent..... | 4,956 | 930,712 | 727 | 11,007 | 160 | 553 | 292 | 2,604 | 1,336 | 2,371 | 66,004 | 8,897 | 614 | 25,761 |
| 10.0 under 13.0 percent..... | 2,734 | 312,876 | 283 | 1,704 | 49 | 79 | 32,456 | 195 | 2,751 | 783,749 | 26,971 | 16,097 | 513 | 45,399 |
| 13.0 under 20.0 percent..... | 2,956 | 206,480 | 198 | 1,349 | 36 | 71 | 32,456 | 270 | 2,894 | 1,897 | 15,078 | 8,897 | 614 | 21,432 |
| 20.0 under 50.0 percent..... | 1,502 | 50,193 | 140 | 634 | 12 | 11,630 | 66 | 1,449 | 716 | 417,921 | 2,117 | 7,436 | 505 | 20,756 |
| 50.0 percent or more..... | 257 | 1,939 | (3) | 614 | 33 | 1,669 | (3) | 236 | (3) | 17,092 | 41,664 | 342 | 168 | 6,237 |
| Returns with no percent computed ² | 4,034 | 25,896 | 86 | 2,209 | 26 | 5,103 | 93 | 1,762 | 454 | 397,083 | 6,611 | 5,457 | 35 | 3,315 |
| Total assets zero, and under \$100,000, total..... | 12,478 | 410,349 | 449 | 1,409 | 132 | 573 | 42,776 | 10,028 | 40,057 | 1,107,011 | 808 | 6,426 | 400 | 23,113 |
| Returns with percent computed, total..... | 9,107 | 400,076 | 400 | 1,262 | (3) | 39,882 | 608 | 8,579 | 37,291 | 882,009 | 3,578 | 5,030 | 400 | 62 |
| Under 2.0 percent..... | 147 | 10,773 | - | - | (3) | 202 | (3) | (3) | (3) | 8,243 | 256 | (3) | - | - |
| 2.0 under 2.5 percent..... | (3) | (3) | (3) | (3) | (3) | 988 | 448 | 448 | 967 | 24,689 | 848 | 167 | - | 412 |
| 2.5 under 3.0 percent..... | 469 | 27,746 | (3) | (3) | (3) | 1,261 | 507 | 465 | 507 | 39,297 | 179 | 279 | - | 183 |
| 3.0 under 4.0 percent..... | 489 | 28,105 | - | (3) | (3) | 3,497 | 1,067 | 1,030 | 1,067 | 72,605 | 43,035 | 416 | 41 | 2,080 |
| 4.0 under 5.0 percent..... | 1,133 | 60,998 | 127 | 517 | (3) | 9,088 | 239 | 1,846 | 1,067 | 179,395 | 2,588 | 1,222 | 127 | 5,325 |
| 5.0 under 6.5 percent..... | 1,942 | 110,888 | 88 | 130 | (3) | 7,159 | 147 | 1,375 | 739 | 179,328 | 3,772 | 705 | 63 | 4,990 |
| 6.5 under 10.0 percent..... | 1,478 | 62,433 | 88 | (3) | (3) | 9,961 | 91 | 1,752 | 1,288 | 246,712 | 3,432 | 1,484 | 105 | 6,853 |
| 10.0 under 13.0 percent..... | 1,858 | 62,433 | (3) | (3) | (3) | 6,314 | 128 | 1,175 | 1,288 | 117,045 | 2,025 | 704 | 64 | 3,170 |
| 13.0 under 20.0 percent..... | 1,206 | 27,439 | (3) | (3) | (3) | 1,196 | 91 | 220 | 1,099 | 9,593 | 42,351 | 11 | - | 28 |
| 20.0 under 50.0 percent..... | 241 | 1,657 | (3) | (3) | (3) | 2,894 | 608 | 1,449 | 608 | 225,002 | 2,772 | 1,396 | - | 1,136 |
| Returns with no percent computed ² | 3,371 | 10,273 | 49 | 147 | (3) | 2,894 | 608 | 8,207 | 6,327 | 3,082,356 | 68,704 | 31,137 | 1,653 | 76,801 |
| Total assets \$100,000 under \$1,000,000, total..... | 8,987 | 1,366,947 | 1,383 | 8,906 | 241 | 617 | 108,133 | 8,207 | 101,806 | 3,082,356 | 68,704 | 31,137 | 1,653 | 76,801 |
| Returns with percent computed, total..... | 8,346 | 1,354,695 | 1,349 | 8,643 | 241 | 617 | 107,144 | 7,907 | 100,848 | 2,961,083 | 63,865 | 28,569 | 1,631 | 74,997 |
| Under 2.0 percent..... | 169 | 30,228 | (3) | (3) | (3) | 471 | 607 | 158 | 158 | 21,613 | 942 | 169 | - | 228 |
| 2.0 under 2.5 percent..... | 163 | 27,528 | (3) | (3) | (3) | 623 | (3) | 163 | (3) | 31,240 | 681 | 169 | - | 659 |
| 2.5 under 3.0 percent..... | 492 | 111,735 | (3) | (3) | (3) | 3,966 | 113 | 459 | (3) | 3,712 | 2,284 | 66 | 11 | (3) |
| 3.0 under 4.0 percent..... | 810 | 161,331 | 143 | 803 | (3) | 7,333 | 647 | 743 | (3) | 6,940 | 1,217 | 1,217 | 66 | 2,688 |
| 4.0 under 5.0 percent..... | 1,296 | 208,353 | 201 | 1,776 | (3) | 12,065 | (3) | 2,663 | (3) | 189,935 | 9,267 | 2,466 | 125 | 10,088 |
| 5.0 under 6.5 percent..... | 2,794 | 478,563 | 547 | 3,571 | (3) | 38,551 | 187 | 1,663 | 2,037 | 249,275 | 4,172 | 3,933 | 178 | 18,873 |
| 6.5 under 10.0 percent..... | 1,186 | 189,295 | 216 | 1,201 | (3) | 21,371 | 508 | 1,953 | (3) | 1,061,402 | 21,850 | 8,861 | 459 | 20,332 |
| 10.0 under 13.0 percent..... | 1,090 | 113,568 | 140 | 1,083 | (3) | 17,771 | 120 | 1,200 | (3) | 432,265 | 9,866 | 5,487 | 379 | 12,176 |
| 13.0 under 20.0 percent..... | 285 | 19,331 | (3) | (3) | (3) | 4,476 | 120 | 264 | (3) | 454,790 | 8,226 | 4,161 | 312 | 10,861 |
| 20.0 under 50.0 percent..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | 250,081 | 1,478 | 1,179 | 101 | 2,932 |
| Returns with no percent computed ² | 641 | 12,252 | (3) | (3) | - | 989 | (3) | 300 | (3) | 121,273 | 4,839 | 2,769 | 22 | 1,804 |
| Total assets \$1,000,000 under \$25,000,000, total..... | 658 | 760,669 | 229 | 13,235 | 38 | 189 | 53,600 | 616 | 49,359 | 1,463,170 | 34,825 | 26,519 | 1,126 | 34,385 |
| Returns with percent computed, total..... | 636 | 757,298 | 226 | 11,436 | 37 | 187 | 52,380 | 603 | 48,434 | 1,434,362 | 50,281 | 25,227 | 1,113 | 34,010 |
| Under 2.0 percent..... | 12 | 23,688 | 5 | 11 | - | 365 | 44 | 12 | - | 5,569 | 218 | 7 | - | 76 |
| 2.0 under 2.5 percent..... | 2 | 2,054 | 1 | (5) | - | 661 | - | 12 | - | 780 | 456 | 12 | - | 189 |
| 2.5 under 3.0 percent..... | 18 | 24,084 | 15 | 353 | 6 | 4 | 2,110 | 17 | 3 | 14,459 | 456 | 329 | 17 | 608 |
| 3.0 under 4.0 percent..... | 52 | 60,750 | 16 | 353 | 3 | 4 | 3,435 | 57 | 54 | 69,619 | 5,425 | 2,056 | 87 | 1,586 |
| 4.0 under 5.0 percent..... | 58 | 77,506 | 21 | 1,229 | 7 | 4 | 11,227 | 133 | 1,199 | 63,327 | 2,413 | 1,762 | 79 | 2,485 |
| 5.0 under 6.5 percent..... | 143 | 194,908 | 49 | 2,737 | 10 | 43 | 6,192 | 209 | 1,630 | 266,447 | 13,806 | 6,860 | 245 | 7,761 |
| 6.5 under 10.0 percent..... | 217 | 278,874 | 92 | 2,737 | 10 | 43 | 21,776 | 66 | 1,630 | 617,589 | 9,029 | 2,705 | 413 | 13,854 |
| 10.0 under 13.0 percent..... | 70 | 61,148 | 24 | 556 | 66 | 66 | 6,832 | 312 | 312 | 172,156 | 3,879 | 2,705 | 172 | 4,265 |
| 13.0 under 20.0 percent..... | 48 | 30,648 | 13 | 183 | 3 | 9 | 4,724 | 45 | 404 | 146,603 | 1,791 | 1,791 | 88 | 3,032 |
| 20.0 under 50.0 percent..... | 11 | 3,423 | (3) | (3) | (3) | 840 | 1 | 10 | 216 | 30,793 | 3,420 | 234 | 3 | 1,135 |
| 50.0 percent or more..... | 5 | 215 | 3 | 1,799 | 1 | 1 | 361 | 13 | 295 | 7,018 | 687 | 331 | 2 | 18 |
| Returns with no percent computed ² | 22 | 3,371 | 3 | 1,799 | 1 | 2 | 1,220 | 5 | 1 | 50,808 | 4,544 | 1,292 | 13 | 375 |
| Total assets \$25,000,000 or more, total..... | 7 | 427,098 | 5 | 3,078 | 1 | 4 | 23,266 | 7 | 1,215 | 634,492 | 36,619 | 16,917 | 437 | 7,174 |
| Returns with percent computed, total..... | 7 | 427,098 | 5 | 3,078 | 1 | 4 | 23,266 | 7 | 1,215 | 634,492 | 36,619 | 16,917 | 437 | 7,174 |
| Under 2.0 percent..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2.0 under 2.5 percent..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2.5 under 3.0 percent..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3.0 under 4.0 percent..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4.0 under 5.0 percent..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5.0 under 6.5 percent..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6.5 under 10.0 percent..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10.0 under 13.0 percent..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13.0 under 20.0 percent..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20.0 under 50.0 percent..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50.0 percent or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed ² | - | - | - | - | - | | | | | | | | | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 31.—DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, DEPRECIABLE ASSETS, GAINS AND LOSSES UNDER SECTION 1231, DEPRECIATION, TOTAL COMPILED RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT CREDIT, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets and depreciation as percent of depreciable assets at end of year | Number of returns | Gains under section 1231 | | | Losses under section 1231 | | | Returns with and without depreciation statements | | | Total compiled receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) |
|--|-------------------|--------------------------|---------------------------|--|---------------------------|---------------------------|---------------------------------------|--|---------------------------|-----------|--|--|-------------------------------|--------------------------------------|--|
| | | Number of returns | Amount (Thousand dollars) | Depreciable assets at end of year (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Total depreciation (Thousand dollars) | Other depreciation | | | | | | | |
| | | | | | | | | Number of returns | Amount (Thousand dollars) | | | | | | |
| Mining, total..... | 13,539 | 1,502 | 89,550 | 429 | 14,663 | 848,405 | 817 | 239,551 | 10,310 | 793,601 | 533,855 | 16,082 | | 623,754 | |
| Returns with percent computed, total..... | 9,558 | 1,295 | 66,265 | 338 | 6,995 | 840,056 | 790 | 238,055 | 9,040 | 802,212 | 521,506 | 15,956 | | 620,302 | |
| Under 2.0 percent..... | 432 | 1,488,539 | 227 | 5 | 5 | 20,506 | 750 | 7,413 | 376 | 495,872 | 5,572 | 156 | | 60,472 | |
| 2.0 under 2.5 percent..... | 199 | 907,359 | 25 | 66 | 66 | 21,496 | 27 | 15,449 | 197 | 269,395 | 16,490 | 267 | | 28,654 | |
| 2.5 under 3.0 percent..... | 118 | 903,525 | 24 | 95 | 24 | 24,565 | 27 | 4,892 | 92 | 850,981 | 35,197 | 426 | | 24,310 | |
| 3.0 under 4.0 percent..... | 248 | 1,470,761 | 41 | 3,946 | 8 | 2,419 | 239 | 3,852 | 239 | 1,257,438 | 24,753 | 582 | | 18,436 | |
| 4.0 under 5.0 percent..... | 615 | 2,280,005 | 93 | 5,403 | 36 | 1,056 | 21 | 15,367 | 595 | 997,701 | 278,543 | 1,331 | | 40,157 | |
| 5.0 under 6.5 percent..... | 864 | 2,171,277 | 164 | 7,811 | 35 | 127,095 | 22 | 45,824 | 844 | 1,783,808 | 36,954 | 2,704 | | 135,410 | |
| 6.5 under 10.0 percent..... | 2,189 | 3,164,657 | 325 | 24,547 | 126 | 255,209 | 175 | 114,068 | 2,104 | 2,807,300 | 103,829 | 6,077 | | 173,276 | |
| 10.0 under 13.0 percent..... | 1,647 | 1,017,511 | 284 | 16,369 | 44 | 190 | 104 | 42,988 | 1,561 | 1,348,264 | 27,965 | 2,425 | | 70,015 | |
| 13.0 under 20.0 percent..... | 2,095 | 506,576 | 214 | 2,566 | 34 | 79,748 | 227 | 5,605 | 1,946 | 847,099 | 13,019 | 1,735 | | 12,364 | |
| 20.0 under 50.0 percent..... | 1,020 | 132,054 | 97 | 957 | 36 | 960 | 45 | 3,485 | 976 | 361,500 | 2,616 | 210 | | 12,364 | |
| 50.0 percent or more..... | 3,981 | 80,295 | 15 | 23,285 | 91 | 7,668 | 23 | 1,154 | 1,270 | 75,976 | 47,186 | 43 | | 1,822 | |
| Returns with no percent computed..... | 3,981 | 80,295 | 207 | 23,285 | 91 | 7,668 | (3) | (3) | 1,270 | 370,891 | 12,349 | 126 | | 3,452 | |
| Total assets zero, and under \$100,000, total..... | 7,070 | 211,272 | 322 | 21,918 | 110 | 5,560 | 25,689 | 337 | 2,762 | 4,537 | 418,127 | 6,309 | 190 | 10,107 | |
| Returns with percent computed, total..... | 3,752 | 185,975 | 172 | 527 | (3) | 18,858 | 18,858 | 292 | 1,277 | 3,523 | 45,475 | 1,196 | 150 | 8,543 | |
| Under 2.0 percent..... | 209 | 30,630 | (3) | (3) | (3) | 325 | 325 | (3) | (3) | 167 | 4,389 | 63 | (3) | 21 | |
| 2.0 under 2.5 percent..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | |
| 2.5 under 3.0 percent..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | |
| 3.0 under 4.0 percent..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | |
| 4.0 under 5.0 percent..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | |
| 5.0 under 6.5 percent..... | 187 | 18,589 | (3) | (3) | (3) | 883 | 883 | (3) | (3) | 176 | 4,662 | 114 | (3) | 21 | |
| 6.5 under 10.0 percent..... | 166 | 11,994 | (3) | (3) | (3) | 681 | 681 | (3) | (3) | 166 | 4,105 | 129 | 21 | 308 | |
| 10.0 under 13.0 percent..... | 730 | 36,427 | (3) | 390 | (3) | 2,952 | 2,952 | (3) | (3) | 689 | 3,794 | 4,422 | 21 | 2,020 | |
| 13.0 under 20.0 percent..... | 590 | 26,184 | (3) | (3) | (3) | 2,939 | 2,939 | 197 | 837 | 969 | 32,113 | 165 | 42 | 1,676 | |
| 20.0 under 50.0 percent..... | 1,052 | 37,365 | (3) | (3) | (3) | 5,813 | 5,813 | (3) | (3) | 969 | 5,289 | 4,282 | 65 | 3,771 | |
| 50.0 percent or more..... | 636 | 16,609 | (3) | (3) | (3) | 4,380 | 4,380 | (3) | (3) | 616 | 75,341 | 216 | 1 | 776 | |
| Returns with no percent computed..... | 3,318 | 25,297 | 150 | 21,391 | (3) | 6,831 | 6,831 | (3) | (3) | 1,014 | 412,652 | 5,113 | 40 | 1,564 | |
| Total assets \$100,000 under \$1,000,000, total..... | 5,183 | 1,406,904 | 752 | 8,604 | 208 | 3,156 | 134,388 | 292 | 5,295 | 4,629 | 1,809,625 | 22,585 | 3,000 | 107,854 | |
| Returns with percent computed, total..... | 4,601 | 1,386,949 | 705 | 8,505 | 185 | 1,322 | 133,800 | 290 | 5,284 | 4,398 | 1,709,045 | 21,220 | 2,979 | 107,371 | |
| Under 2.0 percent..... | 155 | 74,825 | (3) | (3) | (3) | 845 | 845 | (3) | (3) | 144 | 27,001 | 204 | 1 | 1,425 | |
| 2.0 under 2.5 percent..... | 114 | 38,304 | (3) | (3) | (3) | 888 | 888 | (3) | (3) | 114 | 30,050 | 670 | 11 | 770 | |
| 2.5 under 3.0 percent..... | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | |
| 3.0 under 4.0 percent..... | 141 | 48,060 | (3) | (3) | (3) | 1,655 | 1,655 | (3) | (3) | 141 | 25,283 | 689 | 13 | 877 | |
| 4.0 under 5.0 percent..... | 298 | 118,778 | (3) | 2,132 | (3) | 5,566 | 5,566 | (3) | (3) | 298 | 4,426 | 504 | 79 | 4,744 | |
| 5.0 under 6.5 percent..... | 509 | 189,354 | (3) | 2,680 | (3) | 10,740 | 10,740 | (3) | (3) | 497 | 9,562 | 1,072 | 166 | 13,553 | |
| 6.5 under 10.0 percent..... | 1,073 | 351,272 | (3) | 2,680 | (3) | 28,684 | 28,684 | (3) | (3) | 1,061 | 10,467 | 2,172 | 166 | 13,553 | |
| 10.0 under 13.0 percent..... | 892 | 248,816 | (3) | 2,670 | (3) | 28,031 | 28,031 | (3) | (3) | 825 | 26,925 | 3,126 | 763 | 25,903 | |
| 13.0 under 20.0 percent..... | 941 | 240,515 | (3) | 514 | (3) | 39,640 | 39,640 | (3) | (3) | 885 | 36,865 | 7,201 | 3,849 | 25,951 | |
| 20.0 under 50.0 percent..... | 354 | 59,884 | (3) | (3) | (3) | 14,688 | 14,688 | (3) | (3) | 331 | 37,472 | 4,333 | 1,221 | 31,948 | |
| 50.0 percent or more..... | 582 | 19,955 | (3) | (3) | (3) | 588 | 588 | (3) | (3) | 231 | 166,041 | 1,040 | 46 | 1,896 | |
| Returns with no percent computed..... | 1,195 | 3,519,208 | 389 | 20,693 | 102 | 2,867 | 255,995 | 135 | 43,639 | 1,066 | 1,809,625 | 22,585 | 21 | 483 | |
| Total assets \$1,000,000 under \$25,000,000, total..... | 1,114 | 3,484,165 | 379 | 18,898 | 99 | 2,524 | 255,065 | 135 | 43,639 | 1,041 | 3,140,273 | 71,733 | 5,171 | 209,290 | |
| Returns with percent computed, total..... | 63 | 350,171 | 12 | 193 | 3 | 5 | 2,566 | 135 | 43,639 | 1,041 | 3,140,273 | 71,733 | 5,171 | 209,290 | |
| Under 2.0 percent..... | 19 | 66,927 | 4 | 219 | 1 | 1,547 | 1,547 | 1 | 121 | 61 | 4,795 | 825 | 37 | 22,586 | |
| 2.0 under 2.5 percent..... | 21 | 46,218 | 10 | 1,300 | 3 | 322 | 322 | 1 | 3 | 18 | 3,706 | 825 | 12 | 8,140 | |
| 2.5 under 3.0 percent..... | 55 | 197,789 | 13 | 1,300 | 6 | 90 | 90 | 8 | 1,853 | 49 | 3,706 | 825 | 12 | 8,140 | |
| 3.0 under 4.0 percent..... | 116 | 384,865 | 30 | 4,252 | 13 | 1,713 | 1,713 | 16 | 4,349 | 163 | 289,654 | 6,502 | 100 | 14,849 | |
| 4.0 under 5.0 percent..... | 170 | 570,557 | 67 | 2,614 | 22 | 3,157 | 3,157 | 56 | 19,776 | 332 | 1,087,371 | 10,149 | 968 | 38,330 | |
| 5.0 under 6.5 percent..... | 359 | 1,191,774 | 133 | 6,074 | 34 | 97,524 | 97,524 | 15 | 28,920 | 152 | 26,383 | 22,111 | 1,855 | 59,577 | |
| 6.5 under 10.0 percent..... | 160 | 406,757 | 60 | 1,710 | 11 | 188 | 188 | 14 | 2,913 | 91 | 582,089 | 18,172 | 947 | 30,329 | |
| 10.0 under 13.0 percent..... | 101 | 212,154 | 40 | 1,909 | 1 | 13,409 | 13,409 | 2 | 2,606 | 29 | 293,502 | 4,388 | 947 | 18,574 | |
| 13.0 under 20.0 percent..... | 30 | 55,561 | 7 | 523 | 1 | 16 | 16 | 2 | 948 | 19 | 10,803 | 1,360 | 43 | 1,719 | |
| 20.0 under 50.0 percent..... | 20 | 1,392 | 3 | 71 | 1 | 343 | 930 | 25 | 930 | 25 | 14,846 | 8,507 | 65 | 1,405 | |
| 50.0 percent or more..... | 81 | 35,043 | 10 | 1,795 | 3 | 343 | 930 | 25 | 930 | 25 | 14,846 | 8,507 | 65 | 1,405 | |
| Returns with no percent computed..... | 91 | 8,989,131 | 39 | 38,335 | 9 | 3,080 | 432,333 | 33 | 187,855 | 78 | 731,912 | 433,228 | 7,721 | 296,503 | |
| Total assets \$25,000,000 or more, total..... | 91 | 8,989,131 | 39 | 38,335 | 9 | 3,080 | 432,333 | 33 | 187,855 | 78 | 731,912 | 433,228 | 7,721 | 296,503 | |
| Returns with percent computed, total..... | 5 | 1,032,913 | 1 | 16,770 | 4 | 9,827 | 9,827 | 4 | 9,827 | 4 | 49,259 | 4,576 | 118 | 36,440 | |
| Under 2.0 percent..... | 5 | 1,032,913 | 1 | 16,770 | 4 | 9,827 | 9,827 | 4 | 9,827 | 4 | 49,259 | 4,576 | 118 | 36,440 | |
| 2.0 under 2.5 percent..... | 5 | 1,032,913 | 1 | 16,770 | 4 | 9,827 | 9,827 | 4 | 9,827 | 4 | 49,259 | 4,576 | 118 | 36,440 | |
| 2.5 under 3.0 percent..... | 5 | 1,032,913 | 1 | 16,770 | 4 | 9,827 | 9,827 | 4 | 9,827 | 4 | 49,259 | 4,576 | 118 | 36,440 | |
| 3.0 under 4.0 percent..... | 5 | 1,032,913 | 1 | 16,770 | 4 | 9,827 | 9,827 | 4 | 9,827 | 4 | 49,259 | 4,576 | 118 | 36,440 | |
| 4.0 under 5.0 percent..... | 5 | 1,032,913 | 1 | 16,770 | 4 | 9,827 | 9,827 | 4 | 9,827 | 4 | 49,259 | 4,576 | 118 | 36,440 | |
| 5.0 under 6.5 percent..... | 5 | 1,032,913 | 1 | 16,770 | 4 | 9,827 | 9,827 | 4 | 9,827 | 4 | 49,259 | 4,576 | 118 | 36,440 | |
| 6.5 under 10.0 percent..... | 5 | 1,032,913 | 1 | 16,770 | 4 | 9,827 | 9,827 | 4 | 9,827 | 4 | 49,259 | 4,576 | 118 | 36,440 | |
| 10.0 under 13.0 percent..... | 5 | 1,032,913 | 1 | 16,770 | 4 | 9,827 | 9,827 | 4 | 9,827 | 4 | 49,259 | 4,576 | 118 | 36,440 | |
| 13.0 under 20.0 percent..... | 5 | 1,032,913 | 1 | 16,770 | 4 | 9,827 | 9,827 | 4 | 9,827 | 4 | 49,259 | 4,576 | 118 | 36,440 | |
| 20.0 under 50.0 percent..... | 5 | 1,032,913 | 1 | 16,770 | 4 | 9,827 | 9,827 | 4 | 9,827 | 4 | 49,259 | 4,576 | 118 | 36,440 | |
| 50.0 percent or more..... | 5 | 1,032,913 | 1 | 16,770 | 4 | 9,827 | 9,827 | 4 | 9,827 | 4 | 49,259 | 4,576 | 118 | 36,440 | |
| Returns with no percent computed..... | 5 | 1,032,913 | 1 | 16,770 | 4 | 9,827 | 9,827 | 4 | 9,827 | 4 | 49,259 | 4,576 | 118 | 36,440 | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

Table 31.—DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, DEPRECIABLE ASSETS, GAINS AND LOSSES UNDER SECTION 1231, DEPRECIATION, TOTAL COMPILED RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT CREDIT, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets and depreciation as percent of depreciable assets at end of year | Gains under section 1231 | | Losses under section 1231 | | Returns with and without depreciation statements | | | Net income (less deficit) (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | | | | | |
|--|--------------------------|---------------------------|---------------------------|---------------------------|--|--|-------------------|--|-------------------------------|--------------------------------------|--|---------------------------|---------------------------------------|---------|--------|---------|
| | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Total depreciation (Thousand dollars) | Depreciation under Rev. Proc. 62-21 (Thousand dollars) | Number of returns | | | | | Amount (Thousand dollars) | Other depreciation (Thousand dollars) | | | |
| | | | | | | | | | | | | | | | | |
| Construction, total..... | 90,604 | 6,865,509 | 5,700 | 39,483 | 1,822 | 1,810 | 736,849 | 7,561 | 82,042 | 70,120 | 654,807 | 41,065,409 | 617,156 | 366,800 | 16,325 | 566,777 |
| Returns with percent computed, total..... | 64,669 | 6,739,963 | 5,149 | 37,307 | 1,653 | 1,493 | 725,866 | 6,529 | 81,339 | 59,499 | 644,527 | 37,919,512 | 580,097 | 332,185 | 16,161 | 558,738 |
| Under 2.0 percent..... | 523 | 187,248 | 63 | 342 | 24 | 2 | 2,022 | 45 | 49 | 251 | 1,973 | 413,410 | 2,115 | 2,315 | 64 | 610 |
| 2.0 under 2.5 percent..... | 231 | 61,877 | 2 | 21 | 1 | 46 | 1,407 | 23 | 43 | 407 | 1,407 | 121,511 | 1,623 | 898 | 35 | 1,164 |
| 2.5 under 3.0 percent..... | 430 | 61,465 | 69 | 573 | 1 | 1 | 1,698 | 23 | 801 | 1,072 | 1,655 | 193,742 | 1,194 | ~0.033 | 21 | 995 |
| 3.0 under 4.0 percent..... | 1,121 | 161,868 | 88 | 1,014 | 58 | (*) | 5,740 | 73 | 801 | 1,072 | 9,275 | 9,275 | 9,275 | 6,345 | 305 | 11,579 |
| 4.0 under 5.0 percent..... | 1,568 | 319,549 | 369 | 1,586 | 82 | 88 | 14,446 | 89 | 555 | 1,481 | 13,891 | 962,639 | 8,898 | 8,144 | 258 | 8,627 |
| 5.0 under 6.5 percent..... | 10,540 | 723,961 | 1,271 | 12,315 | 212 | 212 | 166,892 | 978 | 4,743 | 3,994 | 36,918 | 2,723,284 | 65,068 | 69,168 | 1,068 | 131,586 |
| 6.5 under 10.0 percent..... | 10,979 | 1,354,772 | 988 | 12,315 | 212 | 212 | 166,892 | 978 | 4,743 | 3,994 | 36,918 | 2,723,284 | 65,068 | 69,168 | 1,068 | 131,586 |
| 10.0 under 13.0 percent..... | 10,979 | 1,354,772 | 988 | 12,315 | 212 | 212 | 166,892 | 978 | 4,743 | 3,994 | 36,918 | 2,723,284 | 65,068 | 69,168 | 1,068 | 131,586 |
| 13.0 under 20.0 percent..... | 15,874 | 438,383 | 790 | 8,083 | 503 | 383 | 222,824 | 1,958 | 30,115 | 16,211 | 102,013 | 7,892,976 | 172,900 | 89,619 | 5,076 | 178,677 |
| 20.0 under 50.0 percent..... | 15,874 | 438,383 | 790 | 8,083 | 503 | 383 | 222,824 | 1,958 | 30,115 | 16,211 | 102,013 | 7,892,976 | 172,900 | 89,619 | 5,076 | 178,677 |
| 50.0 percent or more..... | 1,793 | 7,186 | 109 | 2,175 | 86 | 48 | 107,646 | 1,675 | 13,080 | 14,533 | 94,566 | 5,444,452 | 77,970 | 45,510 | 1,300 | 49,616 |
| Returns with no percent computed ² | 25,935 | 125,546 | 551 | 2,176 | 169 | 317 | 10,983 | 1,032 | 703 | 10,621 | 10,280 | 3,145,897 | 37,095 | 34,615 | 164 | 8,039 |
| Total assets zero, and under \$100,000, total..... | 59,305 | 800,369 | 2,044 | 4,642 | 839 | 747 | 107,867 | 4,784 | 9,511 | 42,980 | 98,356 | 6,868,300 | 13,875 | 26,619 | 809 | 54,262 |
| Returns with percent computed, total..... | 36,873 | 758,735 | 1,604 | 4,085 | 706 | 622 | 104,484 | 3,868 | 9,120 | 33,655 | 95,364 | 5,422,545 | 19,129 | 17,102 | 756 | 50,132 |
| Under 2.0 percent..... | 196 | 3,929 | - | - | (*) | (*) | 59 | (*) | (*) | 195 | 56 | 19,512 | 4,712 | - | - | 164 |
| 2.0 under 2.5 percent..... | 110 | 5,143 | - | (*) | (*) | - | 145 | (*) | (*) | 110 | 145 | 15,255 | 4,634 | - | - | 295 |
| 2.5 under 3.0 percent..... | 424 | 19,776 | (*) | (*) | (*) | - | 688 | (*) | (*) | 423 | 688 | 42,804 | 98 | 41 | - | 384 |
| 3.0 under 4.0 percent..... | 794 | 25,009 | (*) | (*) | (*) | - | 1,115 | (*) | (*) | 622 | 1,031 | 96,565 | 768 | 52 | - | 2,172 |
| 4.0 under 5.0 percent..... | 1,797 | 32,178 | (*) | (*) | 60 | (*) | 2,799 | 196 | 378 | 1,622 | 2,601 | 260,078 | 4,167 | 641 | - | 7,943 |
| 5.0 under 6.5 percent..... | 4,755 | 146,345 | 258 | 1,575 | 166 | (*) | 18,562 | 585 | 1,317 | 5,225 | 17,245 | 850,821 | 4,975 | 2,612 | 127 | 9,863 |
| 6.5 under 10.0 percent..... | 5,788 | 162,019 | 321 | 864 | 166 | (*) | 18,562 | 585 | 1,317 | 5,225 | 17,245 | 850,821 | 4,975 | 2,612 | 140 | 9,863 |
| 10.0 under 13.0 percent..... | 9,986 | 217,516 | 417 | 554 | 281 | 171 | 34,666 | 1,100 | 3,387 | 10,912 | 31,279 | 1,745,639 | 13,470 | 5,671 | 281 | 19,631 |
| 13.0 under 20.0 percent..... | 11,560 | 122,560 | 399 | 981 | 281 | 307 | 30,667 | 1,255 | 2,165 | 10,983 | 28,502 | 1,564,226 | 8,709 | 4,671 | 208 | 9,469 |
| 20.0 under 50.0 percent..... | 1,503 | 4,260 | (*) | (*) | (*) | (*) | 3,046 | 127 | 968 | 1,397 | 3,094 | 1,445,722 | 163 | 968 | 206 | 4,130 |
| 50.0 percent or more..... | 22,432 | 41,634 | 440 | 597 | (*) | (*) | 3,383 | 916 | 935 | 9,325 | 2,992 | 1,445,722 | 45,254 | 9,517 | 53 | 4,130 |
| Returns with no percent computed ² | 28,635 | 2,986,561 | 2,964 | 13,087 | 835 | 583 | 336,984 | 2,535 | 29,770 | 24,700 | 307,214 | 19,436,109 | 298,989 | 146,613 | 7,391 | 260,929 |
| Total assets \$100,000 under \$1,000,000, total..... | 25,284 | 2,944,747 | 2,858 | 11,570 | 800 | 392 | 330,613 | 2,422 | 29,458 | 23,464 | 301,155 | 17,988,808 | 264,359 | 127,830 | 7,340 | 258,828 |
| Returns with percent computed, total..... | 323 | 58,742 | (*) | (*) | (*) | - | 699 | (*) | (*) | 301 | 655 | 165,371 | 2,994 | 835 | - | 659 |
| Under 2.0 percent..... | 201 | 26,720 | (*) | (*) | (*) | - | 622 | (*) | (*) | 201 | 622 | 80,067 | 1,783 | 784 | 34 | 993 |
| 2.0 under 2.5 percent..... | 298 | 36,404 | (*) | (*) | (*) | - | 992 | (*) | (*) | 275 | 949 | 107,590 | 1,426 | 775 | 13 | 392 |
| 2.5 under 3.0 percent..... | 632 | 81,112 | 121 | 1,210 | (*) | (*) | 2,911 | (*) | (*) | 587 | 2,453 | 329,699 | 1,567 | 964 | 33 | 971 |
| 3.0 under 4.0 percent..... | 697 | 94,874 | (*) | (*) | 91 | 33 | 4,325 | 82 | 539 | 683 | 4,244 | 383,602 | 320 | 1,875 | 52 | 2,332 |
| 4.0 under 5.0 percent..... | 1,923 | 254,916 | 209 | 955 | (*) | (*) | 14,710 | 178 | 1,481 | 1,756 | 13,229 | 1,167,270 | 13,750 | 7,079 | 204 | 9,334 |
| 5.0 under 6.5 percent..... | 5,138 | 862,732 | 812 | 2,880 | 114 | 101 | 71,596 | 408 | 5,454 | 4,841 | 65,902 | 3,889,787 | 39,266 | 22,648 | 1,881 | 68,536 |
| 6.5 under 10.0 percent..... | 4,682 | 612,213 | 501 | 2,222 | 145 | 101 | 70,438 | 481 | 7,230 | 4,304 | 63,228 | 3,716,033 | 59,790 | 25,150 | 1,783 | 55,971 |
| 10.0 under 13.0 percent..... | 7,056 | 704,164 | 736 | 2,898 | 299 | 108 | 111,695 | 792 | 9,876 | 6,972 | 101,819 | 5,237,857 | 89,176 | 39,002 | 2,634 | 93,882 |
| 13.0 under 20.0 percent..... | 4,061 | 211,111 | 343 | 855 | 129 | 61 | 51,137 | 390 | 4,691 | 3,716 | 4,446 | 2,859,996 | 50,190 | 26,355 | 700 | 26,009 |
| 20.0 under 50.0 percent..... | 1,273 | 2,129 | (*) | (*) | (*) | (*) | 1,708 | (*) | (*) | 228 | 1,608 | 1,551,516 | 4,097 | 2,363 | 1 | 2,169 |
| 50.0 percent or more..... | 3,351 | 41,814 | 106 | 1,517 | 143 | (*) | 6,371 | 113 | 312 | 1,236 | 6,059 | 1,447,301 | 34,630 | 18,783 | 51 | 2,101 |
| Returns with no percent computed ² | 2,619 | 2,390,643 | 671 | 15,257 | 143 | 377 | 235,413 | 233 | 29,541 | 2,398 | 205,872 | 12,186,296 | 202,171 | 147,680 | 6,279 | 203,674 |
| Total assets \$1,000,000 under \$25,000,000, total..... | 2,467 | 2,348,545 | 666 | 15,155 | 142 | 376 | 234,184 | 230 | 29,541 | 2,338 | 204,643 | 11,933,455 | 194,488 | 141,365 | 6,219 | 201,866 |
| Returns with percent computed, total..... | 42 | 88,510 | 7 | 297 | 4 | 1 | 879 | 1 | 2 | 41 | 877 | 196,443 | 1,915 | 1,480 | 64 | 4,324 |
| Under 2.0 percent..... | 9 | 34,204 | 2 | 21 | 1 | 46 | 764 | - | - | 9 | 764 | 39,125 | 1,153 | 114 | 3 | 316 |
| 2.0 under 2.5 percent..... | 21 | 19,356 | 3 | 76 | 2 | 565 | 545 | - | - | 21 | 545 | 48,992 | 1,373 | 144 | 1 | 51 |
| 2.5 under 3.0 percent..... | 64 | 58,946 | 11 | 177 | 1 | 1 | 2,075 | 5 | 343 | 61 | 1,732 | 274,751 | 4,878 | 1,782 | 52 | 1,767 |
| 3.0 under 4.0 percent..... | 114 | 136,117 | 51 | 1,409 | 15 | (*) | 6,289 | 10 | 390 | 106 | 5,999 | 404,811 | 3,063 | 170 | 3 | 316 |
| 4.0 under 5.0 percent..... | 219 | 282,276 | 51 | 1,409 | 12 | 50 | 16,346 | 20 | 1,665 | 209 | 14,681 | 947,233 | 20,427 | 14,043 | 170 | 316 |
| 5.0 under 6.5 percent..... | 631 | 666,153 | 192 | 3,038 | 35 | 84 | 34,485 | 47 | 2,949 | 604 | 51,536 | 3,187,969 | 40,135 | 33,292 | 420 | 11,902 |
| 6.5 under 10.0 percent..... | 504 | 329,393 | 163 | 3,239 | 37 | 83 | 60,366 | 51 | 6,351 | 477 | 54,015 | 3,187,969 | 40,135 | 33,292 | 420 | 11,902 |
| 10.0 under 13.0 percent..... | 596 | 439,286 | 156 | 3,739 | 60 | 60 | 68,566 | 64 | 12,271 | 565 | 56,295 | 3,006,447 | 68,053 | 33,442 | 1,977 | 46,327 |
| 13.0 under 20.0 percent..... | 250 | 93,527 | 48 | 188 | 13 | 39 | 22,938 | 29 | 5,452 | 231 | 17,486 | 961,441 | 8,312 | 9,788 | 1,765 | 60,777 |
| 20.0 under 50.0 percent..... | 17 | 797 | 4 | 188 | 12 | 12 | 931 | 3 | 118 | 14 | 813 | 74,411 | 434 | 349 | 151 | 131 |
| 50.0 percent or more..... | 152 | 42,098 | 5 | 102 | 1 | 1 | 1,229 | 3 | (*) | 60 | 1,229 | 252,841 | 7,683 | 6,315 | 60 | 1,808 |
| Returns with no percent computed ² | 45 | 687,936 | 21 | 6,497 | 5 | 103 | 56,585 | 9 | 13,220 | 42 | 43,365 | 2,574,704 | 102,121 | 45,888 | 1,846 | 47,912 |
| Total assets \$25,000,000 or more, total..... | 45 | 687,936 | 21 | 6,497 | 5 | 103 | 56,585 | 9 | 13,220 | 42 | 43,365 | 2,574,704 | 102,121 | 45,888 | 1,846 | 47,912 |
| Returns with percent computed, total..... | 3 | 37,3 | | | | | | | | | | | | | | |

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 31.—DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, DEPRECIABLE ASSETS, GAINS AND LOSSES UNDER SECTION 1231, DEPRECIATION, TOTAL COMPILED RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT CREDIT, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets and depreciation as percent of depreciable assets at end of year | Number of returns | Depreciable assets at end of year (Thousand dollars) | Gains under section 1231 | | Losses under section 1231 | | Returns with and without depreciation statements | | | | | Total compiled receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | |
|--|-------------------|---|--------------------------|------------------------------|---------------------------|------------------------------|--|-------------------------------------|-----------|--------------------|-----------|---|---|----------------------------------|---|---|------|
| | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Total depreciation (Thousand dollars) | Depreciation under Rev. Proc. 62-21 | | Other depreciation | | | | | | | |
| | | | | | | | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| Manufacturing, total..... | 183,149 | 187,965,384 | 16,335 | 466,539 | 5,639 | 96,069 | 12,423,315 | 16,003 | 5,620,761 | 156,819 | 6,802,554 | 25,350,966 | 12,642,955 | 420,813 | 8,721,863 | | |
| Returns with percent computed, total..... | 148,645 | 187,709,890 | 15,235 | 441,330 | 5,083 | 84,017 | 12,344,782 | 14,337 | 5,593,006 | 139,969 | 6,751,776 | 25,235,612 | 12,526,830 | 418,962 | 8,664,652 | | |
| Under 2.0 percent..... | 2,666 | 1,249,447 | 177 | 67 | 22 | 5 | 15,054 | 167 | 1,349 | 2,133 | 15,776 | 41,990 | 33,258 | 1,067 | 75,298 | | |
| 2.0 under 2.5 percent..... | 1,312 | 1,858,300 | 221 | 4,564 | 26 | 2,215 | 235,080 | 140 | 84,235 | 1,762 | 150,845 | 45,020 | 21,925 | 2,056 | 52,651 | | |
| 2.5 under 3.0 percent..... | 1,846 | 8,707,880 | 221 | 4,564 | 26 | 2,215 | 235,080 | 140 | 84,235 | 1,762 | 150,845 | 45,020 | 21,925 | 2,056 | 52,651 | | |
| 3.0 under 4.0 percent..... | 6,156 | 14,307,080 | 571 | 50,248 | 177 | 3,420 | 530,677 | 650 | 58,767 | 5,703 | 451,910 | 230,539 | 69,671 | 9,979 | 446,044 | | |
| 4.0 under 5.0 percent..... | 9,089 | 34,411,386 | 1,155 | 97,857 | 390 | 6,213 | 1,554,195 | 920 | 698,260 | 8,486 | 1,855,935 | 672,315 | 304,643 | 46,109 | 924,503 | | |
| 5.0 under 6.5 percent..... | 17,589 | 40,487,258 | 2,410 | 97,263 | 561 | 19,544 | 2,391,381 | 1,789 | 1,071,072 | 16,506 | 2,534,733 | 4,288,140 | 2,489,405 | 96,063 | 1,746,928 | | |
| 6.5 under 10.0 percent..... | 41,628 | 90,385,980 | 4,997 | 142,334 | 1,782 | 32,447 | 5,400,185 | 4,243 | 2,865,452 | 39,416 | 7,171,861 | 13,272,801 | 6,686,895 | 201,931 | 3,723,918 | | |
| 10.0 under 13.0 percent..... | 28,269 | 7,300,049 | 2,869 | 45,464 | 896 | 1,037,979 | 979,666 | 2,826 | 421,292 | 24,861 | 582,374 | 1,689,294 | 867,219 | 35,613 | 87,618 | | |
| 13.0 under 20.0 percent..... | 26,285 | 6,409,549 | 2,075 | 10,340 | 784 | 7,725 | 1,037,979 | 2,826 | 421,292 | 24,861 | 582,374 | 1,689,294 | 867,219 | 35,613 | 87,618 | | |
| 20.0 under 50.0 percent..... | 13,001 | 577,105 | 579 | 4,509 | 397 | 5,923 | 144,908 | 1,073 | 159,898 | 12,897 | 125,010 | 2,093,419 | 132,319 | 2,708 | 74,111 | | |
| 50.0 percent or more..... | 1,204 | 15,876 | 114 | 4,538 | 27 | 981 | 33,731 | 161 | 16,578 | 1,067 | 17,153 | 856,518 | 4,110 | 9,586 | 9,586 | | |
| Returns with no percent computed ² | 34,504 | 255,494 | 1,100 | 25,209 | 556 | 12,052 | 78,533 | 1,666 | 27,755 | 16,850 | 50,778 | 115,354 | 116,125 | 1,851 | 57,211 | | |
| Total assets zero, and under \$100,000, total..... | 88,286 | 1,965,833 | 3,025 | 21,052 | 1,215 | 5,610 | 257,255 | 6,907 | 49,938 | 68,557 | 207,317 | 108,970 | 127,988 | 4,128 | 157,929 | | |
| Returns with percent computed, total..... | 58,000 | 1,871,702 | 2,104 | 20,987 | 724 | 1,587 | 196,494 | 5,441 | 23,875 | 53,798 | 172,619 | 42,004 | 82 | 2,543 | 125,315 | | |
| Under 2.0 percent..... | 741 | 48,122 | (3) | (3) | (3) | (3) | 1,330 | 186 | 214 | 604 | 1,244 | 534 | 43 | 41 | 1,097 | | |
| 2.0 under 2.5 percent..... | 502 | 25,884 | (3) | (3) | (3) | (3) | 4,188 | 198 | 976 | 2,660 | 3,122 | 232,029 | 4,053 | 102 | 7,242 | | |
| 2.5 under 3.0 percent..... | 666 | 47,131 | (3) | (3) | (3) | (3) | 6,136 | 262 | 10,318 | 11,972 | 11,680 | 808,199 | 36,343 | 21 | 3,283 | | |
| 3.0 under 4.0 percent..... | 2,859 | 135,896 | 220 | 185 | 177 | 128 | 21,998 | 994 | 2,374 | 11,972 | 39,900 | 1,704,199 | 4,683 | 7,513 | 26,594 | | |
| 4.0 under 5.0 percent..... | 4,936 | 219,770 | 325 | 732 | 177 | 372 | 41,553 | 994 | 2,374 | 11,972 | 39,900 | 1,704,199 | 4,683 | 7,513 | 26,594 | | |
| 5.0 under 6.5 percent..... | 12,783 | 516,500 | 562 | 1,451 | 147 | 372 | 41,553 | 994 | 2,374 | 11,972 | 39,900 | 1,704,199 | 4,683 | 7,513 | 26,594 | | |
| 6.5 under 10.0 percent..... | 11,466 | 371,745 | 562 | 1,451 | 147 | 372 | 41,553 | 994 | 2,374 | 11,972 | 39,900 | 1,704,199 | 4,683 | 7,513 | 26,594 | | |
| 10.0 under 13.0 percent..... | 12,889 | 307,634 | 577 | 968 | 168 | 55 | 47,908 | 1,265 | 3,962 | 12,008 | 43,946 | 1,839,027 | 18,539 | 10,856 | 37 | 31,247 | |
| 13.0 under 20.0 percent..... | 8,511 | 109,264 | 211 | 781 | 147 | 513 | 26,438 | 795 | 1,690 | 7,964 | 24,748 | 1,052,431 | 42,249 | 6,579 | 506 | 56 | |
| 20.0 under 50.0 percent..... | 862 | 3,598 | (3) | (3) | (3) | (3) | 3,382 | (3) | (3) | 736 | 3,249 | 84,532 | 43,226 | 558 | 32,614 | | |
| 50.0 percent or more..... | 30,286 | 94,131 | 921 | 16,057 | 491 | 4,023 | 60,761 | 1,466 | 26,063 | 14,759 | 34,698 | 3,390,138 | 570,059 | 1,585 | 32,614 | | |
| Returns with no percent computed ² | 14,433 | 12,993,070 | 7,982 | 26,979 | 2,839 | 14,807 | 1,099,200 | 6,357 | 79,483 | 72,140 | 1,019,711 | 1,445,076 | 717,328 | 36,685 | 975,440 | | |
| Total assets \$100,000 under \$1,000,000, total..... | 77,853 | 12,936,164 | 7,834 | 26,987 | 2,789 | 14,203 | 1,092,957 | 6,164 | 79,276 | 70,159 | 1,013,681 | 1,418,486 | 694,951 | 36,663 | 971,763 | | |
| Returns with percent computed, total..... | 1,254 | 161,393 | 105 | 258 | 258 | 3,702 | 3,688 | 136 | 340 | 1,624 | 3,518 | 3,623 | 2,087 | 212 | 3,941 | | |
| Under 2.0 percent..... | 647 | 164,970 | (3) | 178 | 112 | 839 | 3,388 | 339 | 238 | 929 | 3,297 | 3,546 | 2,531 | 35 | 7,107 | | |
| 2.0 under 2.5 percent..... | 940 | 809,262 | 112 | 274 | 509 | 28,630 | 28,630 | 339 | 2,338 | 3,199 | 26,292 | 66,418 | 22,933 | 149 | 27,173 | | |
| 2.5 under 3.0 percent..... | 4,578 | 4,589 | 552 | 907 | 193 | 147 | 15,280 | 458 | 4,308 | 4,252 | 46,972 | 66,418 | 40,251 | 1,668 | 53,904 | | |
| 3.0 under 4.0 percent..... | 9,342 | 2,095,211 | 1,073 | 4,589 | 203 | 1,559 | 120,842 | 816 | 8,624 | 8,724 | 112,218 | 139,450 | 76,251 | 1,282 | 116,485 | | |
| 4.0 under 5.0 percent..... | 22,409 | 4,509,361 | 2,515 | 6,015 | 990 | 5,376 | 367,997 | 1,232 | 28,724 | 21,334 | 339,273 | 17,981,078 | 326,204 | 11,775 | 248,208 | | |
| 5.0 under 6.5 percent..... | 14,619 | 2,214,549 | 1,649 | 10,142 | 566 | 943 | 297,187 | 1,232 | 28,724 | 21,334 | 339,273 | 17,981,078 | 326,204 | 11,775 | 248,208 | | |
| 6.5 under 10.0 percent..... | 12,175 | 1,319,269 | 1,154 | 2,732 | 503 | 712 | 202,782 | 986 | 18,652 | 11,671 | 190,156 | 3,920,729 | 135,368 | 9,194 | 218,141 | | |
| 10.0 under 13.0 percent..... | 4,185 | 222,029 | 311 | 1,037 | 221 | 55,216 | 12,628 | 986 | 18,652 | 11,671 | 190,156 | 3,920,729 | 135,368 | 9,194 | 218,141 | | |
| 13.0 under 20.0 percent..... | 289 | 4,187 | (3) | (3) | (3) | (3) | 5,245 | (3) | (3) | 4,038 | 51,709 | 3,459,782 | 306,118 | 5,914 | 27,617 | | |
| 20.0 under 50.0 percent..... | 4,012 | 56,906 | 148 | 1,592 | 152 | 1,210 | 33,847 | 26 | 2,590 | 289 | 31,257 | 268,385 | 44,444 | 28 | 39,399 | | |
| 50.0 percent or more..... | 15,892 | 29,302,167 | 4,777 | 118,500 | 1,400 | 43,062 | 2,073,424 | 2,251 | 380,363 | 15,089 | 1,693,061 | 4,892,574 | 2,622,708 | 81,766 | 1,768,325 | | |
| Total assets \$1,000,000 under \$5,000,000, total..... | 13,691 | 29,254,318 | 4,747 | 110,973 | 1,385 | 35,637 | 2,063,748 | 2,246 | 379,646 | 14,981 | 1,684,102 | 96,952,975 | 4,868,472 | 81,545 | 1,754,527 | | |
| Returns with percent computed, total..... | 261 | 541,738 | 49 | 1,676 | 7 | 190 | 6,232 | 26 | 766 | 246 | 5,466 | 18,574 | 17,568 | 545 | 31,551 | | |
| Under 2.0 percent..... | 126 | 305,766 | 29 | 2,515 | 9 | 5 | 16,445 | 16 | 994 | 146 | 5,923 | 532,158 | 16,034 | 284 | 10,097 | | |
| 2.0 under 2.5 percent..... | 225 | 520,678 | 62 | 1,329 | 13 | 401 | 14,445 | 19 | 994 | 215 | 13,451 | 1,036,217 | 31,907 | 257 | 21,977 | | |
| 2.5 under 3.0 percent..... | 899 | 1,911,821 | 254 | 17,515 | 69 | 1,322 | 68,100 | 178 | 5,557 | 844 | 62,543 | 4,151,526 | 163,357 | 94,827 | 68,470 | | |
| 3.0 under 4.0 percent..... | 1,551 | 3,766,000 | 468 | 16,591 | 140 | 2,166 | 170,665 | 199 | 23,123 | 1,475 | 147,542 | 9,266,816 | 248,864 | 7,165 | 147,271 | | |
| 4.0 under 5.0 percent..... | 3,016 | 6,779,897 | 980 | 15,087 | 290 | 12,285 | 392,526 | 178 | 23,123 | 2,862 | 325,929 | 19,446,961 | 544,089 | 16,548 | 333,672 | | |
| 5.0 under 6.5 percent..... | 5,926 | 11,691,068 | 1,892 | 38,491 | 549 | 12,607 | 992,926 | 1,047 | 208,464 | 5,655 | 715,462 | 39,920,729 | 1,118,093 | 37,678 | 736,474 | | |
| 6.5 under 10.0 percent..... | 2,121 | 2,646,052 | 619 | 10,499 | 170 | 2,308 | 294,929 | 291 | 36,793 | 2,047 | 238,136 | 671,165 | 353,070 | 11,085 | 243,385 | | |
| 10.0 under 13.0 percent..... | 1,185 | 949,061 | 325 | 4,574 | 106 | 4,613 | 144,086 | 123 | 17,756 | 1,150 | 126,330 | 280,709 | 153,315 | 4,653 | 118,373 | | |
| 13.0 under 20.0 percent..... | 299 | 134,331 | 54 | 1,504 | 28 | 1,210 | 33,847 | 26 | 2,590 | 289 | 31,257 | 268,385 | 44,444 | 28 | 39,399 | | |
| 20.0 under 50.0 percent..... | 52 | 7,876 | 15 | 1,192 | 4 | 530 | 8,186 | 123 | 17,756 | 1,150 | 126,330 | 280,709 | 153,315 | 4,653 | 118,373 | | |
| 50.0 percent or more..... | 201 | 47,84 | | | | | | | | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 31.—DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, DEPRECIABLE ASSETS, GAINS AND LOSSES UNDER SECTION 1231, DEPRECIATION, TOTAL COMPILED RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT CREDIT, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets and depreciation as percent of depreciable assets at end of year | Gains under section 1231 | | | Losses under section 1231 | | | Returns with and without depreciation statements | | | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | | | | |
|--|--------------------------|---|------------------------------|--|--|--|--|------------------------------|---|----------------------------------|---|---|---|-----------|---------|-----------|
| | Number of returns | Depreciable assets at end of year (Thousand dollars) | Amount (Thousand dollars) | Total depreciation (Thousand dollars) | Depreciation under Rev. Proc. 62-21 Number of returns | Depreciation under Rev. Proc. 62-21 Amount | Other depreciation | | Total compiled receipts (Thousand dollars) | | | | Net income (less deficit) (Thousand dollars) | | | |
| | | | | | | | Number of returns | Amount (Thousand dollars) | | | | | | | | |
| Transportation, communication, electric, gas and sanitary services, total..... | 52,701 | 169,878,027 | 3,951 | 119,424 | 1,397 | 12,423 | 6,731,330 | 5,142 | 2,327,408 | 43,462 | 4,403,922 | 73,156,453 | 8,010,628 | 4,179,786 | 259,221 | 8,756,844 |
| Returns with percent computed, total..... | 42,343 | 169,513,818 | 3,640 | 109,452 | 1,281 | 10,559 | 6,711,723 | 4,548 | 2,324,052 | 38,877 | 4,387,671 | 72,248,792 | 8,005,171 | 4,164,939 | 259,047 | 8,748,860 |
| Under 2.0 percent..... | 1,478 | 11,409,815 | 89 | 4,329 | 12 | 424 | 151,456 | 121 | 5,044 | 1,370 | 146,412 | 2,868,250 | 22,885 | 26,858 | 1,245 | 176,642 |
| 2.0 under 2.5 percent..... | 908 | 7,797,003 | 45 | 3,357 | 7 | 922 | 190,258 | 95 | 20,084 | 837 | 170,164 | 2,726,809 | 238,062 | 115,413 | 6,984 | 227,695 |
| 2.5 under 3.0 percent..... | 891 | 19,179,499 | 59 | 6,185 | 5 | 26 | 542,879 | 149 | 133,249 | 762 | 409,634 | 5,763,048 | 904,956 | 482,192 | 23,782 | 767,569 |
| 3.0 under 4.0 percent..... | 2,352 | 92,014,656 | 167 | 14,162 | 65 | 2,837 | 3,122,276 | 249 | 1,240,352 | 2,179 | 1,881,924 | 29,814,553 | 4,933,660 | 2,556,262 | 152,201 | 4,787,700 |
| 4.0 under 5.0 percent..... | 2,850 | 20,707,199 | 281 | 9,324 | 97 | 2,657 | 899,362 | 181 | 403,006 | 2,713 | 1,966,356 | 7,667,135 | 932,902 | 486,999 | 33,487 | 1,078,084 |
| 5.0 under 6.5 percent..... | 3,516 | 5,548,804 | 352 | 6,138 | 110 | 1,442 | 115,867 | 247 | 115,867 | 3,401 | 195,386 | 3,121,108 | 181,886 | 100,758 | 9,536 | 305,748 |
| 6.5 under 10.0 percent..... | 8,075 | 5,877,310 | 752 | 23,093 | 266 | 1,467 | 478,293 | 1,045 | 90,133 | 7,774 | 388,160 | 7,641,842 | 389,050 | 190,170 | 13,226 | 490,936 |
| 10.0 under 13.0 percent..... | 5,090 | 2,711,705 | 466 | 8,397 | 155 | 460 | 301,499 | 443 | 34,002 | 4,780 | 267,497 | 4,693,513 | 145,795 | 79,159 | 6,745 | 367,001 |
| 13.0 under 20.0 percent..... | 8,439 | 3,668,784 | 826 | 20,206 | 290 | 988 | 557,589 | 981 | 238,495 | 7,737 | 319,094 | 5,960,100 | 164,041 | 85,071 | 10,151 | 464,141 |
| 20.0 under 50.0 percent..... | 6,123 | 569,881 | 450 | 4,543 | 189 | 467 | 132,621 | 882 | 42,872 | 5,341 | 89,749 | 1,753,826 | 63,860 | 37,096 | 1,568 | 78,801 |
| 50.0 percent or more..... | 2,621 | 29,162 | 153 | 11,716 | 85 | 169 | 24,037 | 158 | 3,356 | 2,463 | 23,099 | 238,608 | 8,074 | 4,962 | 122 | 4,539 |
| Returns with no percent computed ² | 10,358 | 364,209 | 311 | 9,972 | 116 | 1,864 | 19,607 | 594 | 3,356 | 4,605 | 16,251 | 907,661 | 5,457 | 14,847 | 174 | 7,984 |
| Total assets zero, and under \$100,000, total..... | 33,825 | 1,092,570 | 1,518 | 8,787 | 587 | 3,095 | 139,245 | 3,239 | 19,775 | 26,341 | 119,470 | 2,562,907 | 36,712 | 29,081 | 1,868 | 95,915 |
| Returns with percent computed, total..... | 24,443 | 1,049,977 | 1,269 | 8,787 | 472 | 1,237 | 124,211 | 2,696 | 17,221 | 22,179 | 106,990 | 2,009,370 | 39,823 | 21,555 | 1,780 | 90,994 |
| Under 2.0 percent..... | 493 | 53,377 | 33 | 3,370 | 12 | 798 | 6,262 | 109 | 4,488 | 452 | 756 | 19,997 | 489 | 391 | 82 | 1,693 |
| 2.0 under 2.5 percent..... | 369 | 25,762 | 24 | 2,576 | 9 | 311 | 3,847 | 382 | 1,925 | 367 | 1,925 | 72,078 | 10,629 | 5,614 | 596 | 8,639 |
| 2.5 under 3.0 percent..... | 444 | 31,149 | 24 | 3,357 | 10 | 311 | 3,847 | 382 | 1,925 | 367 | 1,925 | 72,078 | 10,629 | 5,614 | 596 | 8,639 |
| 3.0 under 4.0 percent..... | 760 | 77,896 | 206 | 294 | 12 | 311 | 3,847 | 382 | 1,925 | 367 | 1,925 | 72,078 | 10,629 | 5,614 | 596 | 8,639 |
| 4.0 under 5.0 percent..... | 1,104 | 77,896 | 206 | 294 | 12 | 311 | 3,847 | 382 | 1,925 | 367 | 1,925 | 72,078 | 10,629 | 5,614 | 596 | 8,639 |
| 5.0 under 6.5 percent..... | 1,569 | 99,233 | 206 | 294 | 12 | 311 | 3,847 | 382 | 1,925 | 367 | 1,925 | 72,078 | 10,629 | 5,614 | 596 | 8,639 |
| 6.5 under 10.0 percent..... | 3,856 | 234,709 | 148 | 233 | 12 | 311 | 3,847 | 382 | 1,925 | 367 | 1,925 | 72,078 | 10,629 | 5,614 | 596 | 8,639 |
| 10.0 under 13.0 percent..... | 2,845 | 140,747 | 148 | 233 | 12 | 311 | 3,847 | 382 | 1,925 | 367 | 1,925 | 72,078 | 10,629 | 5,614 | 596 | 8,639 |
| 13.0 under 20.0 percent..... | 5,554 | 221,161 | 372 | 546 | 127 | 72 | 15,864 | 229 | 940 | 2,677 | 14,924 | 278,966 | 2,991 | 1,500 | 128 | 10,924 |
| 20.0 under 50.0 percent..... | 5,006 | 106,341 | 285 | 437 | 135 | 172 | 27,120 | 763 | 4,520 | 4,304 | 22,800 | 373,867 | 5,486 | 3,859 | 319 | 25,003 |
| 50.0 percent or more..... | 2,443 | 12,121 | 136 | 1,492 | 137 | 501 | 42,512 | 102 | 3,585 | 2,297 | 7,803 | 66,474 | 1,458 | 1,194 | 217 | 13,216 |
| Returns with no percent computed ² | 9,382 | 42,593 | 249 | 5,217 | 115 | 1,858 | 15,034 | 543 | 2,554 | 4,162 | 12,480 | 353,537 | 43,111 | 7,526 | 88 | 367 |
| Total assets \$100,000 under \$1,000,000, total..... | 15,806 | 4,457,851 | 1,687 | 19,402 | 611 | 2,077 | 382,068 | 1,332 | 34,926 | 14,371 | 348,162 | 6,551,165 | 271,511 | 112,961 | 9,799 | 375,189 |
| Returns with percent computed, total..... | 14,912 | 4,420,090 | 1,629 | 14,745 | 611 | 2,077 | 382,068 | 1,286 | 34,702 | 13,967 | 347,366 | 6,377,444 | 263,893 | 109,119 | 9,787 | 374,566 |
| Under 2.0 percent..... | 745 | 294,004 | 33 | 3,370 | 12 | 798 | 6,262 | 109 | 4,488 | 452 | 756 | 19,997 | 489 | 391 | 82 | 1,693 |
| 2.0 under 2.5 percent..... | 396 | 117,159 | 24 | 2,576 | 9 | 311 | 3,847 | 382 | 1,925 | 367 | 1,925 | 72,078 | 10,629 | 5,614 | 596 | 8,639 |
| 2.5 under 3.0 percent..... | 300 | 93,466 | 93 | 145 | 12 | 311 | 3,847 | 382 | 1,925 | 367 | 1,925 | 72,078 | 10,629 | 5,614 | 596 | 8,639 |
| 3.0 under 4.0 percent..... | 1,126 | 402,632 | 147 | 357 | 12 | 311 | 3,847 | 382 | 1,925 | 367 | 1,925 | 72,078 | 10,629 | 5,614 | 596 | 8,639 |
| 4.0 under 5.0 percent..... | 1,354 | 485,984 | 138 | 233 | 12 | 311 | 3,847 | 382 | 1,925 | 367 | 1,925 | 72,078 | 10,629 | 5,614 | 596 | 8,639 |
| 5.0 under 6.5 percent..... | 1,631 | 488,058 | 147 | 233 | 12 | 311 | 3,847 | 382 | 1,925 | 367 | 1,925 | 72,078 | 10,629 | 5,614 | 596 | 8,639 |
| 6.5 under 10.0 percent..... | 3,703 | 1,118,499 | 443 | 1,266 | 181 | 182 | 92,635 | 373 | 7,743 | 3,432 | 25,980 | 386,261 | 16,522 | 7,457 | 630 | 22,886 |
| 10.0 under 13.0 percent..... | 1,928 | 590,654 | 277 | 703 | 181 | 182 | 92,635 | 373 | 7,743 | 3,432 | 25,980 | 604,053 | 24,062 | 11,020 | 752 | 38,569 |
| 13.0 under 20.0 percent..... | 2,553 | 646,703 | 326 | 1,492 | 137 | 501 | 42,512 | 102 | 3,585 | 2,297 | 7,803 | 1,950,296 | 88,118 | 35,282 | 2,540 | 81,117 |
| 20.0 under 50.0 percent..... | 1,027 | 175,140 | 136 | 1,492 | 137 | 501 | 42,512 | 102 | 3,585 | 2,297 | 7,803 | 1,379,423 | 44,518 | 19,273 | 2,489 | 56,401 |
| 50.0 percent or more..... | 149 | 7,791 | 13 | 452 | 137 | 501 | 42,512 | 102 | 3,585 | 2,297 | 7,803 | 509,295 | 13,213 | 6,405 | 470 | 26,947 |
| Returns with no percent computed ² | 894 | 37,761 | 269 | 5,217 | 115 | 1,858 | 15,034 | 543 | 2,554 | 4,162 | 12,480 | 177,421 | 6,536 | 1,267 | 17 | 2,383 |
| Total assets \$1,000,000 under \$25,000,000, total..... | 2,677 | 9,924,162 | 590 | 27,233 | 158 | 1,680 | 639,555 | 422 | 126,622 | 2,406 | 512,933 | 9,670,097 | 572,755 | 301,529 | 21,323 | 708,223 |
| Returns with percent computed, total..... | 2,596 | 9,822,235 | 586 | 27,135 | 157 | 1,674 | 636,002 | 417 | 126,044 | 2,367 | 509,938 | 9,520,912 | 572,478 | 298,394 | 21,250 | 705,805 |
| Under 2.0 percent..... | 207 | 922,082 | 22 | 410 | 9 | 311 | 12,250 | 30 | 2,112 | 188 | 10,138 | 224,732 | 19,668 | 11,676 | 394 | 35,526 |
| 2.0 under 2.5 percent..... | 113 | 560,231 | 13 | 316 | 4 | 70 | 12,644 | 16 | 2,429 | 103 | 10,215 | 187,974 | 25,115 | 13,349 | 552 | 20,730 |
| 2.5 under 3.0 percent..... | 103 | 568,605 | 13 | 316 | 4 | 70 | 12,644 | 16 | 2,429 | 103 | 10,215 | 187,974 | 25,115 | 13,349 | 552 | 20,730 |
| 3.0 under 4.0 percent..... | 325 | 1,760,916 | 34 | 329 | 9 | 69 | 62,555 | 56 | 13,275 | 285 | 49,280 | 678,529 | 93,763 | 46,592 | 3,207 | 102,980 |
| 4.0 under 5.0 percent..... | 332 | 1,496,382 | 58 | 2,700 | 13 | 311 | 12,644 | 16 | 2,429 | 103 | 10,215 | 705,663 | 71,436 | 39,546 | 2,685 | 91,131 |
| 5.0 under 6.5 percent..... | 289 | 1,023,965 | 58 | 2,700 | 13 | 311 | 12,644 | 16 | 2,429 | 103 | 10,215 | 705,663 | 71,436 | 39,546 | 2,685 | 91,131 |
| 6.5 under 10.0 percent..... | 490 | 1,608,493 | 145 | 6,550 | 20 | 74 | 332,779 | 41 | 11,754 | 269 | 47,568 | 2,220,551 | 106,243 | 54,706 | 2,272 | 67,040 |
| 10.0 under 13.0 percent..... | 305 | 933,141 | 102 | 4,401 | 26 | 204 | 105,996 | 62 | 24,189 | 268 | 81,807 | 2,145,603 | 92,413 | 45,684 | 4,088 | 136,438 |
| 13.0 under 20.0 percent..... | 317 | 820,292 | 120 | 5,325 | 24 | 396 | 130,249 | 58 | 23,524 | 300 | 106,727 | 1,905,544 | 71,512 | 36,227 | 3,134 | 115,381 |
| 20.0 under 50.0 percent..... | 87 | 120,982 | 27 | 2,786 | 6 | 93 | 28,785 | 15 | 7,965 | 77 | 20,820 | 392,389 | 4,308 | 2,501 | 341 | 13,499 |
| 50.0 percent or more..... | 28 | 7,146 | 5 | 2>< | | | | | | | | | | | | |

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 31.—DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, DEPRECIABLE ASSETS, GAINS AND LOSSES UNDER SECTION 1231, DEPRECIATION, TOTAL COMPILED RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets and depreciation as percent of depreciable assets at end of year | Gains under section 1221 | | | Losses under section 1231 | | | Returns with and without depreciation statements | | | Net income (less deficit) (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Cost of property used for investment (Thousand dollars) |
|--|--------------------------|---------------------------|-------------------|---------------------------|---------------------------------------|--|--|---------------------------|--|--|-------------------------------|--------------------------------------|---|
| | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Total depreciation (Thousand dollars) | Depreciation under Rev. Proc. 62-21 (Thousand dollars) | Other depreciation | | Total compiled receipts (Thousand dollars) | | | | |
| | | | | | | | Number of returns | Amount (Thousand dollars) | | | | | |
| Wholesale and retail trade, total..... | 388,852 | 28,623,359 | 18,793 | 89,322 | 6,254 | 21,304 | 2,458,848 | 31,329 | 350,764 | 2,108,084 | 2,508,214 | 66,196 | 1,844,658 |
| Returns with percent computed, total..... | 282,323 | 28,298,132 | 16,986 | 72,578 | 5,165 | 15,796 | 2,429,547 | 25,569 | 348,354 | 2,081,193 | 2,377,442 | 65,622 | 1,812,269 |
| Under 2.0 percent..... | 3,053 | 428,149 | 140 | 828 | 1 | 1 | 5,580 | 187 | 218 | 2,888 | 1,494,886 | 122 | 17,734 |
| 2.0 under 2.5 percent..... | 2,532 | 272,366 | 106 | 319 | 14 | 15 | 6,103 | 237 | 425 | 2,320 | 5,678 | 61 | 6,519 |
| 2.5 under 3.0 percent..... | 3,925 | 423,323 | 169 | 939 | 146 | 623 | 11,652 | 370 | 907 | 3,595 | 2,354,843 | 205 | 12,460 |
| 3.0 under 4.0 percent..... | 9,297 | 1,378,841 | 571 | 2,178 | 146 | 623 | 49,171 | 672 | 2,421 | 12,474 | 11,164,733 | 61,917 | 44,637 |
| 4.0 under 5.0 percent..... | 13,556 | 2,925,173 | 831 | 6,304 | 288 | 1,930 | 132,280 | 1,258 | 14,563 | 12,474 | 18,164,733 | 157,718 | 99,518 |
| 5.0 under 6.0 percent..... | 25,742 | 4,599,701 | 1,794 | 9,434 | 463 | 1,149 | 261,209 | 2,482 | 26,007 | 23,851 | 31,327,688 | 320,867 | 204,609 |
| 6.0 under 10.0 percent..... | 64,445 | 10,744,650 | 4,794 | 26,514 | 1,174 | 4,699 | 876,276 | 6,241 | 136,197 | 740,179 | 88,284,277 | 31,133 | 723,286 |
| 10.0 under 13.0 percent..... | 53,482 | 4,150,067 | 2,984 | 8,650 | 948 | 3,477 | 459,604 | 4,979 | 111,244 | 348,416 | 88,284,277 | 13,086 | 341,063 |
| 13.0 under 20.0 percent..... | 59,012 | 2,605,938 | 3,378 | 7,481 | 1,196 | 2,588 | 405,604 | 5,270 | 38,883 | 367,921 | 42,826,861 | 7,076 | 267,888 |
| 20.0 under 50.0 percent..... | 42,645 | 787,342 | 2,023 | 6,833 | 650 | 762 | 202,727 | 3,497 | 16,878 | 185,849 | 33,202 | 2,180 | 89,055 |
| 50.0 percent or more..... | 4,674 | 22,382 | 277 | 3,098 | 203 | 762 | 17,985 | 376 | 611 | 17,374 | 1,727,808 | 21,361 | 5,500 |
| Returns with no percent computed ² | 106,559 | 325,227 | 2,207 | 16,744 | 1,089 | 5,508 | 29,301 | 5,760 | 2,410 | 20,786,228 | 266,014 | 574 | 32,389 |
| Total assets zero, and under \$100,000, total..... | 234,287 | 3,294,183 | 5,621 | 20,395 | 2,443 | 5,283 | 355,329 | 18,599 | 30,156 | 177,916 | 32,286,433 | 2,261 | 206,218 |
| Returns with percent computed, total..... | 142,297 | 3,068,468 | 3,717 | 17,153 | 1,490 | 1,723 | 332,388 | 13,586 | 27,932 | 130,730 | 22,580,436 | 1,989 | 184,083 |
| Under 2.0 percent..... | 1,296 | 52,656 | 103 | 3,098 | 1 | 1 | 1,014 | 808 | 3 | 1,233 | 757 | 200,124 | 1,018 |
| 2.0 under 2.5 percent..... | 1,072 | 43,085 | 103 | 3,098 | 1 | 1 | 1,014 | 808 | 3 | 1,233 | 757 | 200,124 | 1,018 |
| 2.5 under 3.0 percent..... | 1,554 | 177,991 | 230 | 89 | 40 | 41 | 1,849 | 187 | 195 | 990 | 1,558 | 331 | 2,239 |
| 3.0 under 4.0 percent..... | 3,237 | 126,656 | 230 | 89 | 40 | 41 | 7,937 | 560 | 849 | 4,175 | 4,165 | 475,704 | 8,061 |
| 4.0 under 5.0 percent..... | 4,663 | 314,412 | 234 | 89 | 40 | 41 | 18,146 | 911 | 6,857 | 16,332 | 12,407,081 | 1,376 | 3,648 |
| 5.0 under 6.5 percent..... | 9,281 | 861,184 | 705 | 1,288 | 314 | 899 | 71,203 | 3,236 | 6,857 | 26,371 | 64,346 | 3,648 | 39,304 |
| 6.5 under 10.0 percent..... | 29,243 | 605,486 | 658 | 1,427 | 382 | 314 | 68,099 | 2,669 | 5,665 | 26,038 | 62,434 | 5,130 | 34,853 |
| 10.0 under 13.0 percent..... | 28,311 | 547,923 | 909 | 745 | 323 | 249 | 83,778 | 2,945 | 6,975 | 28,840 | 78,803 | 36,616 | 39,124 |
| 13.0 under 20.0 percent..... | 31,269 | 260,533 | 719 | 982 | 323 | 104 | 64,672 | 2,286 | 4,703 | 26,847 | 59,972 | 17,872 | 28,295 |
| 20.0 under 50.0 percent..... | 38,799 | 110,792 | 201 | 732 | 119 | 323 | 8,421 | 337 | 464 | 7,957 | 448,922 | 4,410 | 1,295 |
| 50.0 percent or more..... | 3,572 | 225,915 | 1,904 | 13,242 | 953 | 3,560 | 23,141 | 5,013 | 2,224 | 20,917 | 9,705,797 | 272 | 22,135 |
| Returns with no percent computed ² | 91,990 | 225,915 | 1,904 | 13,242 | 953 | 3,560 | 23,141 | 5,013 | 2,224 | 20,917 | 9,705,797 | 272 | 22,135 |
| Total assets \$100,000 under \$1,000,000, total..... | 143,827 | 10,840,229 | 10,746 | 30,329 | 3,062 | 5,409 | 949,411 | 11,745 | 65,799 | 129,590 | 883,432 | 12,988,088 | 1,789,615 |
| Returns with percent computed, total..... | 129,745 | 10,760,250 | 10,458 | 27,052 | 2,936 | 4,952 | 946,086 | 11,015 | 65,895 | 121,763 | 880,191 | 11,466,372 | 1,633,454 |
| Under 2.0 percent..... | 1,647 | 145,621 | 103 | 3,098 | 1 | 1 | 1,014 | 808 | 3 | 1,233 | 757 | 200,124 | 1,018 |
| 2.0 under 2.5 percent..... | 1,364 | 145,621 | 103 | 3,098 | 1 | 1 | 1,014 | 808 | 3 | 1,233 | 757 | 200,124 | 1,018 |
| 2.5 under 3.0 percent..... | 2,231 | 245,652 | 112 | 364 | 94 | 190 | 3,703 | 171 | 421 | 2,071 | 6,284 | 1,320,619 | 2,391 |
| 3.0 under 4.0 percent..... | 5,099 | 653,947 | 321 | 564 | 123 | 190 | 23,073 | 364 | 2,902 | 21,917 | 43,873 | 34,043 | 17,787 |
| 4.0 under 5.0 percent..... | 8,084 | 1,038,937 | 565 | 921 | 232 | 322 | 46,775 | 636 | 6,902 | 43,873 | 61,501 | 77,352 | 38,880 |
| 5.0 under 6.5 percent..... | 14,888 | 1,768,309 | 1,782 | 2,220 | 303 | 195 | 101,132 | 1,426 | 7,799 | 13,821 | 11,827,233 | 56,810 | 67,412 |
| 6.5 under 10.0 percent..... | 31,922 | 3,254,465 | 1,750 | 8,517 | 720 | 1,599 | 263,910 | 2,674 | 18,427 | 245,483 | 27,318,083 | 381,590 | 151,888 |
| 10.0 under 13.0 percent..... | 23,510 | 1,648,057 | 1,243 | 4,197 | 489 | 1,200 | 186,630 | 2,136 | 12,451 | 22,073 | 171,179 | 333,361 | 124,037 |
| 13.0 under 20.0 percent..... | 23,263 | 1,397,640 | 1,182 | 4,086 | 695 | 1,474 | 218,229 | 2,196 | 12,312 | 24,798 | 205,917 | 413,639 | 161,517 |
| 20.0 under 50.0 percent..... | 12,267 | 358,116 | 1,182 | 4,243 | 292 | 128 | 86,980 | 1,151 | 6,971 | 12,480 | 80,039 | 200,173 | 41,668 |
| 50.0 percent or more..... | 1,050 | 8,804 | 80 | 3,277 | 126 | 457 | 6,366 | 730 | 84 | 7,827 | 934,986 | 37 | 2,080 |
| Returns with no percent computed ² | 14,082 | 79,979 | 288 | 3,277 | 126 | 457 | 6,366 | 730 | 84 | 7,827 | 934,986 | 37 | 2,080 |
| Total assets \$1,000,000 under \$25,000,000, total..... | 10,501 | 7,064,057 | 2,326 | 25,821 | 713 | 8,748 | 592,754 | 926 | 56,759 | 9,771 | 495,995 | 81,883,298 | 1,498,253 |
| Returns with percent computed, total..... | 10,049 | 7,044,729 | 2,312 | 25,718 | 703 | 8,757 | 590,591 | 909 | 56,697 | 9,580 | 493,934 | 79,499,537 | 1,437,046 |
| Under 2.0 percent..... | 108 | 113,921 | 16 | 165 | 3 | 65 | 1,703 | 6 | 22 | 1,02 | 1,481 | 494,364 | 8,971 |
| 2.0 under 2.5 percent..... | 94 | 76,686 | 16 | 139 | 1 | 1 | 1,703 | 8 | 61 | 90 | 1,644 | 523,287 | 8,971 |
| 2.5 under 3.0 percent..... | 139 | 111,845 | 103 | 820 | 33 | 373 | 16,668 | 38 | 291 | 134 | 2,772 | 787,571 | 6,409 |
| 3.0 under 4.0 percent..... | 508 | 463,817 | 103 | 826 | 43 | 700 | 31,386 | 35 | 972 | 15,496 | 2,939,947 | 47,136 | 26,721 |
| 4.0 under 5.0 percent..... | 790 | 692,119 | 175 | 3,826 | 43 | 835 | 84,225 | 135 | 6,203 | 755 | 78,022 | 102,976 | 52,663 |
| 5.0 under 6.5 percent..... | 1,532 | 1,665,216 | 366 | 3,945 | 83 | 835 | 84,225 | 135 | 6,203 | 755 | 78,022 | 102,976 | 52,663 |
| 6.5 under 10.0 percent..... | 3,177 | 2,867,798 | 797 | 9,225 | 241 | 2,153 | 216,990 | 308 | 26,024 | 190,066 | 27,313,194 | 504,159 | 263,691 |
| 10.0 under 13.0 percent..... | 1,631 | 847,809 | 373 | 2,360 | 139 | 987 | 94,564 | 158 | 8,103 | 86,461 | 153,186 | 360 | 7,758 |
| 13.0 under 20.0 percent..... | 1,443 | 1,077,993 | 321 | 2,238 | 115 | 814 | 217,079 | 124 | 7,753 | 131,386 | 191,196 | 209,178 | 106,468 |
| 20.0 under 50.0 percent..... | 575 | 106,053 | 119 | 1,485 | 35 | 255 | 23,279 | 60 | 5,204 | 20,075 | 4,265,479 | 69,842 | 56,321 |
| 50.0 percent or more..... | 432 | 15,328 | 14 | 946 | 5 | 970 | 3,798 | 17 | 102 | 3,184 | 342,900 | 35 | 12,295 |
| Returns with no percent computed ² | 237 | 7,424,890 | 100 | 12,777 | 36 | 2,364 | 603,154 | 59 | 197,870 | 403,284 | 61,179,823 | 61,207 | 1,669 |
| Total assets \$25,000,000 or more, total..... | 232 | 7,424,890 | 99 | 12,655 | 36 | 2,364 | 603,154 | 59 | 197,870 | 403,284 | 61,179,823 | 61,207 | 1,669 |
| Returns with percent computed, total..... | 232 | 7,424,890 | 99 | 12,655 | 36 | 2,364 | 603,154 | 59 | 197,870 | 403,284 | 61,179,823 | 61,207 | 1,669 |
| Under 2.0 percent..... | 2 | 13,950 | 1 | 171 | 1 | 1 | 171 | 2 | 2 | 2 | 171 | 2 | 171 |
| 2.0 under 2.5 percent..... | 2 | 13,950 | 1 | 171 | 1 | 1 | 171 | 2 | 2 | 2 | 171 | 2 | 171 |
| 2.5 under 3.0 percent..... | 17 | 1,016,621 | 2 | 306 | 3 | 30 | 5,172 | 13 | 8,902 | 37,280 | 6,090,216 | 18,858 | 9,746 |
| 3.0 under 4.0 percent..... | 12 | 1,016,621 | 2 | 306 | 3 | 30 | 5,172 | 13 | 8,902 | 37,280 | 6,090,216 | 18,858 | 9,746 |
| 4.0 under 5.0 percent..... | 41 | 3,941,523 | 12 | 7,484 | 14 | 676 | 22,173 | 10 | 10,211 | 47,495 | 6,090,216 | 286,648 | 44,610 |
| 5.0 under 6.5 percent..... | 103 | 1,046,764 | 61 | 3,945 | 83 | 835 | 84,225 | 23 | 8,103 | 240,284 | 31,327,688 | 909,158 | 17,872 |
| 6.5 under 10.0 percent..... | 17 | 182,976 | 3 | 123 | 4 | 51 | 23,279 | 14 | 82,025 | 26 | 17,944 | 3,700,697 | 56,911 |
| 10.0 under 13.0 percent..... | 4 | 66,640 | 1 | 122 | 1 | 1 | 23,279 | 3 | 11,843 | 13 | 17,944 | 3,700,697 | 56,911 |
| 13.0 under 20.0 percent..... | 4 | 66,640 | 1 | 122 | 1 | 1 | 23,279 | 3 | 11,843 | 13 | 17,944 | 3,700,697 | 56,911 |
| 20.0 under 50.0 percent..... | 4 | 66,640 | 1 | 122 | 1 | 1 | 23,279 | 3 | 11,843 | 13 | 17,944 | 3,700,697 | 56,911 |
| 50.0 percent or more..... | 5 | 1,011,354 | 1 | 672 | 1 | 1 | 672 | 1 | 369,954 | 23,793 | 1,011,354 | 362 | 7,796 |
| Returns with no percent computed ² | 5 | 1,011,354 | 1 | 672 | 1 | 1 | 672 | 1 | 369,954 | 23,793 | 1,011,354 | 362 | 7,796 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 31.—DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, GAINS AND LOSSES UNDER SECTION 1231, DEPRECIATION, TOTAL COMPILED RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT CREDIT, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets and depreciation as percent of depreciable assets at end of year | Gains under section 1231 | | | Losses under section 1231 | | | Returns with and without depreciation statements | | | Net income (less deficit) (Thousand dollars) (13) | Income tax (Thousand dollars) (14) | Investment credit (Thousand dollars) (15) | Cost of property used for investment credit (Thousand dollars) (16) | | | |
|--|--------------------------|-------------------------------|-----------------------|-------------------------------|-----------------------|-------------------------------|--|--|---|---|------------------------------------|---|---|-----------|---------|---------|
| | Number of returns (1) | Amount (Thousand dollars) (2) | Number of returns (3) | Amount (Thousand dollars) (4) | Number of returns (5) | Amount (Thousand dollars) (6) | Total depreciation (Thousand dollars) (7) | Depreciation under Rev. Proc. 62-21 (Number of returns (8), Amount (Thousand dollars) (9)) | Other depreciation (Number of returns (10), Amount (Thousand dollars) (11)) | | | | | | | |
| | | | | | | | | | | | | | | | | |
| Finance, insurance, and real estate, total..... | 359,229 | 49,513,042 | 9,768 | 171,221 | 3,744 | 30,161 | 2,370,495 | 19,138 | 169,621 | 245,194 | 2,200,874 | 81,838,656 | 8,680,895 | 3,092,275 | 29,510 | 818,390 |
| Returns with percent computed, total..... | 211,652 | 48,201,702 | 6,869 | 102,160 | 2,822 | 26,250 | 2,322,005 | 15,496 | 165,969 | 197,983 | 2,156,036 | 70,844,311 | 6,033,556 | 2,659,456 | 27,941 | 749,219 |
| Under 2.0 percent..... | 9,081 | 4,868,220 | 238 | 68 | 68 | 290 | 60,155 | 623 | 4,625 | 8,982 | 55,530 | 1,509,313 | 109,082 | 2,591,491 | 941 | 32,875 |
| 2.5 under 3.0 percent..... | 10,349 | 3,634,103 | 225 | 3,655 | 54 | 359 | 81,763 | 1,012 | 6,193 | 9,351 | 75,570 | 1,315,409 | 72,196 | 2,598,489 | 949 | 16,674 |
| 3.0 under 4.0 percent..... | 16,929 | 5,759,821 | 315 | 3,658 | 114 | 1,977 | 157,371 | 1,872 | 9,526 | 15,872 | 147,845 | 2,012,509 | 83,618 | 2,598,489 | 949 | 22,404 |
| 4.0 under 5.0 percent..... | 34,985 | 10,385,369 | 936 | 13,279 | 304 | 1,999 | 362,378 | 2,484 | 21,796 | 34,641 | 340,582 | 4,828,677 | 340,652 | 2,604,565 | 1,774 | 56,297 |
| 5.0 under 6.5 percent..... | 32,150 | 8,021,489 | 936 | 13,279 | 204 | 2,886 | 350,308 | 2,323 | 25,534 | 29,990 | 331,266 | 4,938,618 | 347,553 | 1,777,231 | 1,774 | 58,773 |
| 6.5 under 10.0 percent..... | 33,655 | 7,131,368 | 911 | 14,852 | 437 | 3,937 | 407,368 | 2,434 | 34,339 | 26,571 | 375,999 | 7,967,618 | 485,582 | 1,777,231 | 1,774 | 60,647 |
| 10.0 under 13.0 percent..... | 28,664 | 5,878,595 | 1,174 | 15,264 | 508 | 5,794 | 457,368 | 2,434 | 34,339 | 26,571 | 375,999 | 7,967,618 | 485,582 | 1,777,231 | 1,774 | 60,647 |
| 13.0 under 20.0 percent..... | 13,327 | 4,040,927 | 327 | 5,483 | 128 | 694 | 118,603 | 1,052 | 16,823 | 12,490 | 101,780 | 1,383,795 | 1,593,207 | 4,380 | 119,207 | 199,206 |
| 20.0 under 50.0 percent..... | 14,419 | 3,940,927 | 327 | 742 | 10,512 | 818 | 132,444 | 1,442 | 8,242 | 14,318 | 124,202 | 1,763,311 | 271,508 | 3,975 | 79,326 | 100,238 |
| 50.0 percent or more..... | 15,081 | 499,960 | 569 | 15,054 | 63 | 8,061 | 40,085 | 1,647 | 8,242 | 9,213 | 30,287 | 1,763,311 | 271,508 | 2,119 | 100,238 | 12,428 |
| Returns with no percent computed ² | 147,577 | 1,311,340 | 2,899 | 69,061 | 922 | 3,911 | 483,490 | 3,642 | 3,652 | 47,211 | 44,838 | 1,014,345 | 2,647,339 | 432,619 | 1,569 | 69,177 |
| Total assets zero, and under \$100,000, total..... | 186,976 | 3,568,832 | 3,245 | 40,357 | 1,269 | 3,553 | 197,072 | 8,850 | 12,812 | 108,571 | 184,260 | 2,980,681 | 224,386 | 95,343 | 436 | 38,477 |
| Returns with percent computed, total..... | 81,692 | 3,302,143 | 1,217 | 5,916 | 659 | 1,736 | 174,155 | 6,387 | 11,787 | 75,838 | 162,368 | 1,591,747 | 98,230 | 37,999 | 350 | 21,469 |
| Under 2.0 percent..... | 2,517 | 187,453 | (3) | (3) | (3) | (3) | 4,750 | 434 | 587 | 2,351 | 4,560 | 37,867 | 4,342 | 1,446 | 21 | 402 |
| 2.5 under 3.0 percent..... | 3,588 | 232,366 | (3) | (3) | (3) | (3) | 5,272 | 386 | 598 | 3,134 | 4,685 | 45,269 | 5,052 | 1,823 | - | 65 |
| 3.0 under 4.0 percent..... | 6,171 | 355,130 | (3) | 373 | (3) | (3) | 9,794 | 1,050 | 1,931 | 5,806 | 9,196 | 69,576 | 14,854 | 2,491 | - | 710 |
| 4.0 under 5.0 percent..... | 13,024 | 677,653 | 226 | 286 | (3) | (3) | 23,545 | 1,050 | 1,931 | 11,995 | 21,634 | 161,847 | 16,354 | 6,236 | 21 | 1,152 |
| 5.0 under 6.5 percent..... | 12,762 | 617,765 | 292 | 449 | 187 | 562 | 27,488 | 935 | 1,624 | 12,009 | 25,854 | 157,236 | 18,354 | 6,766 | 21 | 1,487 |
| 6.5 under 10.0 percent..... | 14,375 | 590,626 | 207 | 699 | 239 | 294 | 33,237 | 935 | 1,793 | 13,454 | 31,444 | 159,164 | 16,982 | 4,755 | 65 | 3,584 |
| 10.0 under 13.0 percent..... | 11,364 | 393,426 | 186 | 200 | 2,666 | 126 | 30,663 | 952 | 2,225 | 10,450 | 27,838 | 226,657 | 10,100 | 4,086 | 64 | 3,349 |
| 13.0 under 20.0 percent..... | 4,775 | 106,590 | 207 | 200 | 2,666 | 126 | 14,472 | 460 | 844 | 5,174 | 13,668 | 251,064 | 7,893 | 3,016 | 64 | 5,717 |
| 20.0 under 50.0 percent..... | 5,548 | 91,610 | 200 | 2,666 | 126 | 126 | 11,355 | 460 | 844 | 5,174 | 13,668 | 251,064 | 7,893 | 3,016 | 64 | 5,717 |
| 50.0 percent or more..... | 6,372 | 46,318 | 200 | 2,666 | 126 | 126 | 2,261 | (3) | (3) | 1,113 | 2,806 | 37,854 | 10,557 | 2,927 | 22 | 370 |
| Returns with no percent computed ² | 105,284 | 266,689 | 2,028 | 34,441 | 610 | 1,817 | 22,917 | 2,663 | 1,025 | 32,733 | 21,892 | 378,934 | 126,136 | 57,744 | 86 | 17,008 |
| Total assets \$100,000 under \$1,000,000, total..... | 138,153 | 19,074,442 | 4,164 | 53,138 | 1,464 | 8,968 | 827,028 | 8,057 | 53,614 | 107,174 | 773,414 | 7,984,004 | 1,022,591 | 392,356 | 2,412 | 102,697 |
| Returns with percent computed, total..... | 101,826 | 18,707,757 | 3,442 | 34,656 | 1,211 | 7,414 | 822,604 | 7,263 | 53,488 | 95,286 | 769,116 | 6,692,132 | 751,781 | 286,061 | 2,264 | 97,328 |
| Under 2.0 percent..... | 5,390 | 1,365,406 | 163 | 2,864 | (3) | (3) | 18,785 | 380 | 2,276 | 3,033 | 17,173 | 208,668 | 25,845 | 10,974 | 35 | 3,614 |
| 2.5 under 3.0 percent..... | 9,791 | 1,415,503 | 125 | 1,914 | (3) | (3) | 32,341 | 512 | 2,276 | 3,033 | 17,173 | 208,668 | 25,845 | 10,974 | 35 | 3,614 |
| 3.0 under 4.0 percent..... | 9,230 | 2,430,239 | 172 | 1,359 | (3) | (3) | 66,516 | 666 | 2,276 | 3,033 | 17,173 | 208,668 | 25,845 | 10,974 | 35 | 3,614 |
| 4.0 under 5.0 percent..... | 18,913 | 4,551,542 | 493 | 4,168 | 161 | 69 | 158,155 | 1,241 | 8,356 | 17,741 | 147,999 | 934,019 | 130,007 | 42,840 | 138 | 10,837 |
| 5.0 under 6.5 percent..... | 16,374 | 3,610,910 | 558 | 4,168 | 161 | 69 | 158,155 | 1,241 | 8,356 | 17,741 | 147,999 | 934,019 | 130,007 | 42,840 | 138 | 10,837 |
| 6.5 under 10.0 percent..... | 15,646 | 3,042,521 | 463 | 4,168 | 161 | 69 | 158,155 | 1,241 | 8,356 | 17,741 | 147,999 | 934,019 | 130,007 | 42,840 | 138 | 10,837 |
| 10.0 under 13.0 percent..... | 12,297 | 1,758,127 | 566 | 4,276 | 213 | 470 | 170,979 | 1,076 | 12,545 | 11,293 | 122,677 | 975,726 | 101,145 | 36,590 | 181 | 9,759 |
| 13.0 under 20.0 percent..... | 5,763 | 305,865 | 300 | 3,800 | 195 | 3,253 | 135,222 | 286 | 1,851 | 5,348 | 32,009 | 644,185 | 53,601 | 230 | 230 | 13,632 |
| 20.0 under 50.0 percent..... | 5,963 | 144,545 | 300 | 3,800 | 223 | 210 | 22,461 | 329 | 1,896 | 5,594 | 32,009 | 644,185 | 53,601 | 230 | 230 | 13,632 |
| 50.0 percent or more..... | 5,907 | 78,282 | 249 | 4,797 | 117 | 122 | 20,461 | 399 | 573 | 5,974 | 19,888 | 541,496 | 53,322 | 22 | 22 | 370 |
| Returns with no percent computed ² | 36,327 | 366,685 | 722 | 18,482 | 253 | 1,554 | 4,424 | 794 | 126 | 11,888 | 4,298 | 1,291,872 | 270,810 | 57,744 | 86 | 17,008 |
| Total assets \$1,000,000 under \$25,000,000, total..... | 30,835 | 16,832,773 | 1,872 | 50,029 | 749 | 5,713 | 700,162 | 1,933 | 45,440 | 26,535 | 654,722 | 13,766,690 | 1,426,283 | 569,677 | 6,899 | 202,767 |
| Returns with percent computed, total..... | 25,241 | 16,290,116 | 1,739 | 39,137 | 703 | 5,265 | 691,237 | 1,765 | 44,889 | 24,087 | 646,348 | 11,224,560 | 1,011,209 | 460,854 | 6,532 | 190,563 |
| Under 2.0 percent..... | 1,076 | 1,911,797 | 42 | 385 | 22 | 253 | 22,064 | 73 | 2,395 | 1,015 | 20,416 | 2,426,340 | 15,718 | 13,344 | 213 | 100,232 |
| 2.5 under 3.0 percent..... | 319 | 1,659,886 | 52 | 1,324 | 32 | 259 | 37,245 | 61 | 4,903 | 1,312 | 34,850 | 379,137 | 15,070 | 11,235 | 61 | 3,694 |
| 3.0 under 4.0 percent..... | 1,292 | 2,564,567 | 78 | 1,942 | 56 | 833 | 64,536 | 112 | 7,070 | 2,552 | 59,553 | 689,328 | 28,890 | 15,520 | 147 | 6,036 |
| 4.0 under 5.0 percent..... | 2,676 | 3,623,500 | 170 | 6,413 | 96 | 553 | 130,107 | 166 | 8,434 | 3,007 | 123,037 | 1,316,836 | 98,988 | 42,523 | 430 | 20,357 |
| 5.0 under 6.5 percent..... | 2,605 | 2,602,907 | 174 | 6,320 | 72 | 921 | 116,276 | 164 | 8,434 | 3,007 | 123,037 | 1,316,836 | 98,988 | 42,523 | 430 | 20,357 |
| 6.5 under 10.0 percent..... | 3,139 | 3,385,989 | 224 | 7,151 | 92 | 1,723 | 116,276 | 235 | 8,434 | 3,007 | 123,037 | 1,316,836 | 98,988 | 42,523 | 430 | 20,357 |
| 10.0 under 13.0 percent..... | 2,347 | 2,024,907 | 224 | 7,151 | 92 | 1,723 | 116,276 | 235 | 8,434 | 3,007 | 123,037 | 1,316,836 | 98,988 | 42,523 | 430 | 20,357 |
| 13.0 under 20.0 percent..... | 4,289 | 319,445 | 358 | 4,325 | 136 | 522 | 107,873 | 330 | 8,434 | 3,007 | 123,037 | 1,316,836 | 98,988 | 42,523 | 430 | 20,357 |
| 20.0 under 50.0 percent..... | 2,728 | 180,906 | 219 | 7,552 | 88 | 352 | 29,506 | 200 | 2,661 | 2,669 | 32,681 | 1,250,077 | 133,740 | 98,971 | 1,826 | 24,543 |
| 50.0 percent or more..... | 2,683 | 98,005 | 161 | 1,828 | 49 | 189 | 7,777 | 171 | 3,968 | 2,455 | 24,555 | 1,250,077 | 133,740 | 98,971 | 1,826 | 24,543 |
| Returns with no percent computed ² | 5,594 | 542,657 | 133 | 10,892 | 46 | 75 | 8,923 | 168 | 351 | 2,448 | 6,744 | 2,342,130 | 435,074 | 37 | 307 | 3,002 |
| Total assets \$25,000,000 or more, total..... | 3,265 | 10,036,995 | 487 | 27,697 | 262 | 11,927 | 646,233 | 298 | 57,755 | 2,914 | 588,478 | 57,127,281 | 6,007,635 | 2,034,899 | 19,763 | 474,449 |
| Returns with percent computed, total..... | 2,893 | 9,901,686 | 471 | 22,451 | 249 | 11,835 | 634,009 | 281 | 55,805 | 2,772 | 578,204 | 51,335,872 | 4,172,336 | 1,874,942 | 18,795 | 439,859 |
| Under 2.0 percent..... | 98 | 1,403,564 | 12 | 771 | 24 | 33 | 1,555 | 5 | 1,634 | 9 | 12,841 | 860,458 | 63,177 | 2,672 | 672 | 19,221 |
| 2.5 under 3.0 percent..... | 51 | 306,346 | 4 | 243 | 10 | 66 | 16,005 | 9 | 935 | 48 | 3,970 | 620,951 | 15,417 | 4,367 | 382 | 9,301 |
| 3.0 under 4.0 percent..... | 136 | 610,085 | 24 | 503 | 13 | 243 | 16,607 | 27 | 4,459 | 133 | 16,362 | 2,213,765 | 101,759 | 43,587 | 356 | 12,639 |
| 4.0 under 5.0 percent..... | 372 | 1,430,674 | 47 | 2,325 | 41 | 371 | 50,771 | 35 | 7,973 | 27 | 46,132 | 2,413,975 | 96,803 | 45,218 | 463 | 28,953 |
| 5.0 under 6.5 percent..... | 475 | 1,190,368 | 62 | 1,873 | 29 | 793 | 53,043 | 35 | 4,329 | 356 | 46,132 | 2,413,975 | 96,803 | 45,218 | 463 | 28,953 |
| 6.5 | | | | | | | | | | | | | | | | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 31.—DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, DEPRECIABLE ASSETS, GAINS AND LOSSES UNDER SECTION 1231, DEPRECIATION, TOTAL COMPILED RECEIPTS, NET INCOME, INCOME TAX, INVESTMENT CREDIT, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets and depreciation as percent of depreciable assets at end of year | Number of returns | Depreciable assets at end of year (Thousand dollars) | Gains under section 1221 | | Losses under section 1231 | | Returns with and without depreciation statements | | | Total compiled receipts (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | | |
|--|-------------------|--|--------------------------|---------------------------|---------------------------|---------------------------|--|--|---------------------------------------|--|--|-------------------------------|--------------------------------------|--|--------|-----------|
| | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Total depreciation (Thousand dollars) | Depreciation under Rev. Proc. 62-21 (Thousand dollars) | Other depreciation (Thousand dollars) | | | | | | | |
| Services, total..... | 150,082 | 17,979,817 | 6,233 | 85,539 | 2,879 | 12,141 | 1,776,626 | 11,942 | 209,553 | 115,249 | 1,567,073 | 28,095,321 | 833,141 | 523,851 | 21,887 | 1,000,601 |
| Returns with percent computed, total..... | 103,173 | 17,660,467 | 5,309 | 74,226 | 2,500 | 11,257 | 1,748,376 | 10,175 | 209,198 | 94,721 | 1,539,178 | 25,530,932 | 778,324 | 476,963 | 21,608 | 972,674 |
| Under 2.0 percent..... | 1,473 | 578,675 | 39 | 177 | 23 | 6,848 | 6,848 | 165 | 830 | 1,311 | 6,018 | 207,038 | 3,903 | 3,624 | 140 | 16,040 |
| 2.0 under 2.5 percent..... | 949 | 302,849 | 36 | 460 | 14 | 1 | 6,909 | 89 | 431 | 1,880 | 6,478 | 141,069 | 137 | 2,827 | 32 | 5,889 |
| 2.5 under 3.0 percent..... | 1,296 | 385,796 | 40 | 460 | 14 | 187 | 10,723 | 92 | 1,207 | 1,207 | 9,516 | 297,894 | 488 | 3,872 | 73 | 4,339 |
| 3.0 under 4.0 percent..... | 4,328 | 1,324,232 | 114 | 5,132 | 73 | 61 | 46,187 | 343 | 4,446 | 4,026 | 41,741 | 788,452 | 13,244 | 13,432 | 623 | 33,025 |
| 4.0 under 5.0 percent..... | 5,489 | 1,709,683 | 230 | 1,853 | 63 | 2,911 | 77,247 | 557 | 3,840 | 5,055 | 73,407 | 1,516,935 | 90,834 | 23,676 | 923 | 46,352 |
| 5.0 under 6.5 percent..... | 10,702 | 2,654,213 | 452 | 3,311 | 274 | 1,118 | 152,868 | 999 | 13,472 | 9,805 | 139,396 | 2,958,502 | 90,111 | 56,603 | 1,753 | 90,167 |
| 6.5 under 10.0 percent..... | 21,672 | 4,454,378 | 1,171 | 10,443 | 431 | 1,107 | 352,496 | 2,389 | 28,367 | 16,095 | 324,129 | 7,117,759 | 242,600 | 140,343 | 5,422 | 164,222 |
| 10.0 under 13.0 percent..... | 17,293 | 2,200,522 | 746 | 1,044 | 435 | 1,707 | 249,416 | 1,490 | 43,311 | 16,016 | 206,105 | 4,818,830 | 195,002 | 79,044 | 4,871 | 236,933 |
| 13.0 under 20.0 percent..... | 20,775 | 2,367,857 | 1,303 | 26,952 | 583 | 897 | 378,459 | 2,115 | 45,971 | 19,137 | 332,488 | 4,899,752 | 133,922 | 106,686 | 4,487 | 164,222 |
| 20.0 under 50.0 percent..... | 17,390 | 1,648,215 | 1,092 | 17,907 | 455 | 1,706 | 416,510 | 1,878 | 66,563 | 15,739 | 349,947 | 2,630,101 | 85,975 | 43,328 | 2,677 | 120,650 |
| 50.0 percent or more..... | 1,806 | 34,047 | 86 | 1,446 | 128 | 1,519 | 28,250 | 58 | 760 | 1,750 | 49,953 | 256,389 | 9,582 | 3,728 | 207 | 16,187 |
| Returns with no percent computed ² | 46,909 | 319,350 | 924 | 11,313 | 379 | 884 | 28,250 | 1,767 | 355 | 20,528 | 27,895 | 2,564,389 | 54,617 | 46,888 | 279 | 27,927 |
| Total assets zero, and under \$100,000, total..... | 111,473 | 2,364,804 | 2,883 | 15,407 | 1,566 | 3,344 | 264,494 | 8,702 | 23,377 | 81,180 | 241,117 | 6,663,925 | 38,083 | 54,046 | 1,844 | 138,540 |
| Returns with percent computed, total..... | 67,806 | 2,240,002 | 2,039 | 5,385 | 1,206 | 2,505 | 249,486 | 7,061 | 23,047 | 61,764 | 226,439 | 5,151,765 | 37,408 | 35,732 | 1,737 | 127,035 |
| Under 2.0 percent..... | 682 | 39,345 | (3) | (3) | (3) | (3) | 1,058 | 148 | 139 | 530 | 506 | 26,323 | 4,675 | 784 | (3) | 1,342 |
| 2.0 under 2.5 percent..... | 572 | 46,624 | (3) | (3) | (3) | (3) | 875 | (3) | (3) | 584 | 834 | 26,846 | 4,288 | 126 | (3) | 1,112 |
| 2.5 under 3.0 percent..... | 605 | 31,477 | (3) | (3) | (3) | (3) | 7,306 | 323 | 489 | 2,192 | 4,696 | 119,165 | 937 | 837 | 64 | 1,446 |
| 3.0 under 4.0 percent..... | 2,297 | 138,195 | 166 | 335 | 117 | 369 | 42,517 | 1,475 | 1,226 | 2,126 | 13,755 | 335,184 | 4,325 | 718 | 85 | 5,961 |
| 4.0 under 5.0 percent..... | 5,439 | 259,304 | 387 | 1,397 | 78 | 439 | 43,478 | 987 | 3,952 | 11,097 | 39,526 | 930,039 | 9,960 | 7,305 | 305 | 17,206 |
| 5.0 under 6.5 percent..... | 12,284 | 520,215 | 159 | 78 | 188 | 502 | 62,269 | 1,822 | 7,922 | 14,281 | 37,427 | 1,466,975 | 14,517 | 6,140 | 352 | 31,244 |
| 6.5 under 10.0 percent..... | 11,673 | 382,717 | 621 | 1,209 | 205 | 502 | 62,269 | 1,822 | 7,922 | 14,281 | 37,427 | 1,466,975 | 14,517 | 6,140 | 352 | 31,244 |
| 10.0 under 13.0 percent..... | 15,705 | 412,017 | 621 | 1,209 | 205 | 502 | 62,269 | 1,822 | 7,922 | 14,281 | 37,427 | 1,466,975 | 14,517 | 6,140 | 352 | 31,244 |
| 13.0 under 20.0 percent..... | 14,309 | 241,237 | 587 | 2,112 | 283 | 121 | 62,269 | 1,822 | 7,922 | 14,281 | 37,427 | 1,466,975 | 14,517 | 6,140 | 352 | 31,244 |
| 20.0 under 50.0 percent..... | 1,527 | 7,661 | (3) | (3) | (3) | (3) | 15,008 | 1,641 | 330 | 19,416 | 16,768 | 1,512,160 | 301 | 1,295 | 107 | 11,505 |
| 50.0 percent or more..... | 43,667 | 124,802 | 844 | 10,022 | 360 | 839 | 15,008 | 1,641 | 330 | 19,416 | 16,768 | 1,512,160 | 301 | 1,295 | 107 | 11,505 |
| Returns with no percent computed ² | 35,754 | 7,759,662 | 2,864 | 14,151 | 1,101 | 3,368 | 732,195 | 2,972 | 52,002 | 31,535 | 680,193 | 10,664,471 | 270,128 | 147,923 | 9,982 | 475,518 |
| Total assets \$100,000 under \$1,000,000, total..... | 32,740 | 7,759,662 | 2,864 | 14,151 | 1,101 | 3,368 | 732,195 | 2,972 | 52,002 | 31,535 | 680,193 | 10,664,471 | 270,128 | 147,923 | 9,982 | 475,518 |
| Returns with percent computed, total..... | 688 | 259,192 | 2,790 | 1,046 | 1,082 | 3,323 | 719,545 | 2,850 | 51,989 | 30,470 | 667,576 | 9,837,511 | 226,878 | 127,827 | 9,886 | 463,866 |
| Under 2.0 percent..... | 320 | 109,487 | (3) | (3) | (3) | (3) | 2,463 | 93 | 586 | 297 | 2,318 | 49,393 | 374 | 1,015 | 53 | 8,494 |
| 2.0 under 2.5 percent..... | 630 | 159,875 | 102 | 235 | 71 | 124 | 19,187 | 220 | 1,747 | 1,664 | 17,440 | 354,487 | 3,136 | 1,014 | 23 | 1,249 |
| 2.5 under 3.0 percent..... | 1,850 | 810,626 | 166 | 975 | 134 | 617 | 36,636 | 217 | 2,011 | 2,406 | 22,823 | 638,773 | 2,253 | 4,961 | 393 | 25,116 |
| 3.0 under 4.0 percent..... | 2,551 | 1,227,390 | 216 | 1,124 | 283 | 365 | 70,013 | 504 | 7,155 | 4,406 | 62,857 | 1,117,729 | 7,411 | 5,641 | 593 | 27,000 |
| 4.0 under 5.0 percent..... | 4,865 | 1,227,390 | 216 | 1,124 | 283 | 365 | 70,013 | 504 | 7,155 | 4,406 | 62,857 | 1,117,729 | 7,411 | 5,641 | 593 | 27,000 |
| 5.0 under 6.5 percent..... | 8,789 | 2,081,666 | 678 | 1,279 | 283 | 365 | 168,668 | 848 | 14,101 | 8,132 | 154,567 | 2,653,093 | 43,844 | 29,254 | 2,093 | 111,180 |
| 6.5 under 10.0 percent..... | 5,276 | 1,029,724 | 511 | 3,900 | 217 | 570 | 116,931 | 465 | 12,915 | 4,958 | 104,016 | 1,890,448 | 49,408 | 27,433 | 2,530 | 99,451 |
| 10.0 under 13.0 percent..... | 4,713 | 891,772 | 593 | 3,035 | 193 | 152 | 140,772 | 251 | 5,909 | 4,538 | 134,863 | 1,947,165 | 77,796 | 30,904 | 2,531 | 99,451 |
| 13.0 under 20.0 percent..... | 2,821 | 544,709 | 443 | 2,264 | 139 | 194 | 140,772 | 151 | 6,614 | 2,717 | 133,855 | 915,124 | 36,918 | 15,739 | 1,033 | 51,945 |
| 20.0 under 50.0 percent..... | 237 | 10,707 | (3) | (3) | (3) | (3) | 16,945 | 122 | 13 | 1,065 | 12,637 | 826,960 | 6,759 | 20,096 | 96 | 11,689 |
| 50.0 percent or more..... | 3,014 | 83,869 | 74 | 1,105 | 19 | 45 | 12,650 | 122 | 13 | 1,065 | 12,637 | 826,960 | 6,759 | 20,096 | 96 | 11,689 |
| Returns with no percent computed ² | 2,789 | 5,583,480 | 460 | 22,926 | 201 | 5,127 | 540,011 | 256 | 58,532 | 2,471 | 481,479 | 7,689,692 | 329,778 | 206,412 | 6,639 | 291,843 |
| Total assets \$1,000,000 under \$25,000,000, total..... | 2,789 | 5,583,480 | 460 | 22,926 | 201 | 5,127 | 540,011 | 256 | 58,532 | 2,471 | 481,479 | 7,689,692 | 329,778 | 206,412 | 6,639 | 291,843 |
| Returns with percent computed, total..... | 2,563 | 5,472,805 | 454 | 22,740 | 201 | 5,127 | 539,419 | 252 | 58,520 | 2,425 | 480,899 | 7,464,901 | 319,127 | 197,949 | 6,563 | 287,073 |
| Under 2.0 percent..... | 100 | 238,483 | 5 | 144 | 1 | 1 | 2,819 | 6 | 109 | 94 | 2,710 | 56,999 | 41,596 | 1,274 | 55 | 5,688 |
| 2.0 under 2.5 percent..... | 56 | 142,642 | 3 | 684 | 1 | 1 | 3,295 | 4 | 232 | 52 | 3,063 | 63,845 | 3,444 | 1,702 | 5 | 3,697 |
| 2.5 under 3.0 percent..... | 179 | 520,265 | 22 | 494 | 8 | 7 | 18,188 | 17 | 465 | 55 | 3,983 | 76,352 | 3,444 | 2,732 | 50 | 2,161 |
| 3.0 under 4.0 percent..... | 216 | 588,507 | 40 | 691 | 14 | 2,883 | 49,789 | 38 | 2,514 | 168 | 15,574 | 266,927 | 11,456 | 8,863 | 124 | 5,833 |
| 4.0 under 5.0 percent..... | 390 | 866,494 | 55 | 1,709 | 22 | 1,173 | 93,763 | 367 | 4,274 | 367 | 45,513 | 870,224 | 108,467 | 28,863 | 196 | 9,445 |
| 5.0 under 6.5 percent..... | 579 | 1,173,339 | 95 | 4,298 | 62 | 773 | 93,763 | 63 | 9,095 | 546 | 84,668 | 1,396,920 | 108,467 | 63,174 | 739 | 28,563 |
| 6.5 under 10.0 percent..... | 339 | 547,295 | 39 | 2,719 | 30 | 698 | 61,171 | 36 | 11,236 | 329 | 49,935 | 1,650,069 | 76,216 | 42,052 | 1,991 | 69,829 |
| 10.0 under 13.0 percent..... | 348 | 631,605 | 84 | 2,719 | 31 | 242 | 104,554 | 40 | 7,899 | 326 | 96,959 | 1,086,059 | 34,167 | 24,473 | 1,377 | 80,973 |
| 13.0 under 20.0 percent..... | 256 | 569,247 | 61 | 8,248 | 30 | 189 | 147,527 | 25 | 20,913 | 242 | 126,614 | 518,534 | 30,688 | 15,480 | 609 | 30,682 |
| 20.0 under 50.0 percent..... | 41 | 15,668 | 9 | 1,127 | 2 | 602 | 27,325 | 2 | 602 | 39 | 26,723 | 76, | | | | |

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS

| Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year | Number of returns | Total assets (Thousand dollars) | Depreciable assets at end of year (Thousand dollars) | Returns with end and without depreciation statements | | | | | | Cost of property used for investment credit | | Investment qualified for credit (Thousand dollars) |
|---|-------------------|------------------------------------|---|--|---------------------------|-------------------------------------|---------------------------|--------------------|---------------------------|---|---------------------------|---|
| | | | | Total depreciation | | Depreciation under Rev. Proc. 62-21 | | Other depreciation | | Number of returns | Amount (Thousand dollars) | |
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| All industrial divisions, total..... | 1,268,042 | 1,388,126,547 | 477,961,577 | 1,053,374 | 27,576,941 | 93,360 | 9,014,243 | 978,833 | 18,562,698 | 360,128 | 22,477,291 | 19,508,386 |
| Returns with percent computed, total..... | 944,328 | 897,625,508 | 468,198,963 | 931,708 | 26,442,482 | 83,700 | 8,753,508 | 865,857 | 17,688,974 | 331,701 | 21,569,776 | 18,768,811 |
| Under 10 percent..... | 57,741 | 45,053,948 | 15,829,255 | 57,315 | 575,770 | 4,909 | 55,462 | 53,093 | 520,308 | 15,797 | 906,188 | 794,236 |
| 10 under 20 percent..... | 91,911 | 98,084,371 | 49,154,208 | 91,432 | 2,036,192 | 8,397 | 590,567 | 84,493 | 1,445,625 | 28,509 | 2,163,555 | 1,998,024 |
| 20 under 30 percent..... | 112,927 | 161,856,905 | 115,137,320 | 112,376 | 4,588,803 | 10,828 | 1,204,391 | 103,837 | 3,384,412 | 37,619 | 5,957,730 | 5,530,026 |
| 30 under 40 percent..... | 119,331 | 121,583,457 | 51,478,479 | 119,035 | 3,071,940 | 10,171 | 873,077 | 111,054 | 2,198,863 | 44,264 | 2,331,268 | 2,023,418 |
| 40 under 50 percent..... | 116,359 | 164,212,888 | 78,430,333 | 116,079 | 5,447,065 | 10,611 | 2,159,538 | 108,141 | 3,287,527 | 49,769 | 3,815,020 | 3,230,056 |
| 50 under 60 percent..... | 141,914 | 159,680,493 | 82,609,907 | 141,102 | 5,490,199 | 12,890 | 1,895,818 | 131,544 | 3,594,381 | 58,924 | 3,583,070 | 2,967,322 |
| 60 under 70 percent..... | 116,019 | 98,568,412 | 55,832,083 | 115,210 | 3,951,480 | 10,872 | 1,831,139 | 106,889 | 2,120,341 | 48,761 | 2,281,458 | 1,852,628 |
| 70 under 75 percent..... | 40,137 | 17,479,526 | 7,927,958 | 39,947 | 598,365 | 3,466 | 61,017 | 37,250 | 537,348 | 16,213 | 274,136 | 195,222 |
| 75 under 80 percent..... | 39,269 | 11,807,377 | 4,989,909 | 38,933 | 333,059 | 3,672 | 55,093 | 36,036 | 277,966 | 12,960 | 146,280 | 101,379 |
| 80 percent or more..... | 108,720 | 19,298,131 | 6,759,511 | 100,279 | 349,609 | 7,884 | 27,406 | 93,520 | 322,203 | 18,885 | 111,071 | 76,500 |
| Returns with no percent computed, total..... | 323,714 | 490,501,039 | 9,762,614 | 121,666 | 1,134,459 | 9,660 | 260,735 | 112,976 | 873,724 | 28,427 | 907,515 | 739,575 |
| With no depreciable assets at end of year..... | 220,119 | 65,783,154 | - | 32,964 | 242,666 | 2,324 | 54,241 | 30,858 | 188,425 | 3,658 | 141,469 | 115,527 |
| Other ¹ | 103,595 | 424,717,885 | 9,762,614 | 88,702 | 891,793 | 7,336 | 206,494 | 82,118 | 685,299 | 24,769 | 766,046 | 624,048 |
| Total assets zero, and under \$100,000, total..... | 740,884 | 25,132,145 | 13,721,224 | 566,753 | 1,391,522 | 52,211 | 151,082 | 521,248 | 1,240,440 | 125,147 | 726,381 | 488,977 |
| Returns with percent computed, total..... | 486,758 | 20,046,467 | 13,401,582 | 476,915 | 1,204,504 | 44,840 | 101,446 | 438,318 | 1,103,058 | 111,351 | 618,766 | 399,466 |
| Under 10 percent..... | 26,762 | 1,269,816 | 883,746 | 26,611 | 44,482 | 2,464 | 3,911 | 24,429 | 40,571 | 6,336 | 108,935 | 77,700 |
| 10 under 20 percent..... | 48,565 | 2,112,014 | 1,319,814 | 48,235 | 109,675 | 4,655 | 9,509 | 44,292 | 100,166 | 12,113 | 115,206 | 80,117 |
| 20 under 30 percent..... | 59,837 | 2,506,074 | 1,468,451 | 59,439 | 147,969 | 6,224 | 13,235 | 54,295 | 134,734 | 15,410 | 88,290 | 56,557 |
| 30 under 40 percent..... | 60,071 | 2,508,009 | 1,567,446 | 59,907 | 161,174 | 5,548 | 13,630 | 55,205 | 147,544 | 15,590 | 76,325 | 46,994 |
| 40 under 50 percent..... | 51,426 | 2,304,824 | 1,592,874 | 51,222 | 169,189 | 4,887 | 12,954 | 47,116 | 156,235 | 13,760 | 70,186 | 44,139 |
| 50 under 60 percent..... | 70,000 | 2,826,150 | 1,792,952 | 69,384 | 193,000 | 6,568 | 16,669 | 63,645 | 176,331 | 17,396 | 65,482 | 38,079 |
| 60 under 70 percent..... | 55,570 | 2,308,486 | 1,638,435 | 54,970 | 165,609 | 5,440 | 16,313 | 50,199 | 149,296 | 13,941 | 52,594 | 31,483 |
| 70 under 75 percent..... | 19,250 | 881,557 | 740,266 | 19,112 | 63,994 | 1,634 | 4,491 | 17,726 | 59,503 | 4,653 | 16,662 | 9,076 |
| 75 under 80 percent..... | 21,557 | 852,931 | 663,320 | 21,316 | 54,473 | 1,925 | 3,698 | 19,631 | 50,775 | 4,369 | 11,390 | 6,401 |
| 80 percent or more..... | 73,720 | 2,476,606 | 1,734,278 | 66,719 | 94,939 | 5,495 | 7,036 | 61,780 | 87,903 | 7,783 | 13,696 | 8,920 |
| Returns with no percent computed, total..... | 254,126 | 5,085,678 | 319,642 | 89,838 | 187,018 | 7,371 | 49,636 | 82,930 | 137,382 | 13,796 | 107,615 | 89,511 |
| With no depreciable assets at end of year..... | 181,383 | 3,275,358 | - | 28,122 | 168,021 | 2,009 | 48,581 | 26,281 | 119,440 | 2,364 | 79,575 | 67,514 |
| Other ¹ | 72,743 | 1,810,320 | 319,642 | 61,716 | 18,997 | 5,362 | 1,055 | 56,649 | 17,942 | 11,432 | 28,040 | 21,997 |
| Total assets \$100,000 under \$1,000,000, total..... | 454,730 | 130,176,484 | 60,897,785 | 418,168 | 4,571,267 | 33,898 | 327,402 | 392,518 | 4,243,865 | 186,414 | 3,021,272 | 2,208,069 |
| Returns with percent computed, total..... | 401,998 | 115,958,515 | 60,169,746 | 399,484 | 4,485,069 | 32,526 | 321,608 | 375,065 | 4,163,461 | 180,896 | 2,953,865 | 2,157,761 |
| Under 10 percent..... | 27,138 | 7,875,351 | 4,856,116 | 26,910 | 202,688 | 2,119 | 15,216 | 25,108 | 187,472 | 7,754 | 348,882 | 296,635 |
| 10 under 20 percent..... | 38,144 | 10,762,522 | 6,237,747 | 38,020 | 393,097 | 3,250 | 28,053 | 35,323 | 365,044 | 13,382 | 321,478 | 254,021 |
| 20 under 30 percent..... | 46,889 | 13,096,557 | 7,210,787 | 46,773 | 517,721 | 3,972 | 38,488 | 43,706 | 479,233 | 18,211 | 306,633 | 227,614 |
| 30 under 40 percent..... | 51,864 | 14,965,792 | 8,122,440 | 51,753 | 618,629 | 3,817 | 39,454 | 48,852 | 579,175 | 23,431 | 369,770 | 273,554 |
| 40 under 50 percent..... | 55,765 | 16,192,467 | 8,506,608 | 55,706 | 732,729 | 4,542 | 53,166 | 52,307 | 679,563 | 28,707 | 475,246 | 345,080 |
| 50 under 60 percent..... | 62,056 | 18,343,332 | 8,728,072 | 61,885 | 798,646 | 5,020 | 55,283 | 58,515 | 743,363 | 33,558 | 508,591 | 348,613 |
| 60 under 70 percent..... | 52,930 | 16,120,209 | 8,111,422 | 52,734 | 678,615 | 4,505 | 46,577 | 49,567 | 632,038 | 28,858 | 389,555 | 257,314 |
| 70 under 75 percent..... | 18,443 | 5,531,995 | 2,923,555 | 18,397 | 225,091 | 1,565 | 15,299 | 17,195 | 202,792 | 9,699 | 113,163 | 77,538 |
| 75 under 80 percent..... | 16,060 | 4,617,938 | 2,189,691 | 15,969 | 154,572 | 1,544 | 19,585 | 14,855 | 134,987 | 7,408 | 68,587 | 44,391 |
| 80 percent or more..... | 32,709 | 8,452,352 | 3,283,308 | 31,337 | 163,281 | 2,192 | 10,487 | 29,637 | 152,794 | 9,888 | 51,860 | 33,001 |
| Returns with no percent computed, total..... | 52,732 | 14,217,969 | 728,039 | 18,684 | 86,198 | 1,372 | 5,794 | 17,453 | 80,404 | 5,518 | 67,407 | 50,308 |
| With no depreciable assets at end of year..... | 34,392 | 8,953,477 | - | 3,687 | 35,314 | 234 | 1,003 | 3,476 | 34,311 | 700 | 14,048 | 10,639 |
| Other ¹ | 18,340 | 5,264,492 | 728,039 | 14,997 | 50,884 | 1,138 | 4,791 | 13,977 | 46,093 | 4,818 | 53,359 | 39,669 |
| Total assets \$1,000,000 under \$25,000,000, total..... | 67,206 | 271,953,380 | 75,396,889 | 63,463 | 5,051,777 | 6,202 | 745,146 | 60,368 | 4,306,631 | 44,063 | 3,881,706 | 3,155,707 |
| Returns with percent computed, total..... | 52,175 | 192,877,357 | 73,249,685 | 51,918 | 4,865,470 | 5,442 | 728,129 | 49,315 | 4,137,341 | 36,370 | 3,732,889 | 3,030,754 |
| Under 10 percent..... | 3,700 | 13,286,856 | 5,935,883 | 3,655 | 201,374 | 308 | 19,152 | 3,426 | 182,222 | 1,589 | 253,536 | 229,842 |
| 10 under 20 percent..... | 4,711 | 19,928,963 | 7,123,096 | 4,686 | 371,595 | 410 | 44,791 | 4,432 | 326,804 | 2,580 | 296,200 | 258,130 |
| 20 under 30 percent..... | 5,675 | 23,194,913 | 7,783,546 | 5,639 | 485,458 | 524 | 47,279 | 5,347 | 438,179 | 3,521 | 385,625 | 332,361 |
| 30 under 40 percent..... | 6,838 | 27,406,632 | 9,523,884 | 6,817 | 658,451 | 678 | 94,989 | 6,744 | 563,462 | 4,742 | 539,966 | 455,846 |
| 40 under 50 percent..... | 8,460 | 33,715,016 | 12,961,493 | 8,443 | 993,208 | 945 | 159,472 | 8,059 | 833,736 | 6,638 | 794,395 | 643,837 |
| 50 under 60 percent..... | 9,266 | 33,770,010 | 13,663,038 | 9,241 | 1,048,450 | 1,095 | 192,584 | 8,828 | 855,866 | 7,419 | 788,191 | 614,652 |
| 60 under 70 percent..... | 7,238 | 23,617,323 | 9,801,267 | 7,224 | 708,777 | 836 | 114,830 | 6,858 | 593,947 | 5,704 | 470,979 | 349,269 |
| 70 under 75 percent..... | 2,405 | 7,197,671 | 3,213,790 | 2,401 | 216,542 | 256 | 31,885 | 2,292 | 184,657 | 1,829 | 119,459 | 87,525 |
| 75 under 80 percent..... | 1,622 | 4,716,661 | 1,621,358 | 1,618 | 97,079 | 193 | 13,264 | 1,525 | 83,815 | 1,157 | 49,700 | 35,156 |
| 80 percent or more..... | 2,260 | 6,043,312 | 1,622,330 | 2,194 | 84,536 | 197 | 9,883 | 2,074 | 74,653 | 1,191 | 34,838 | 24,136 |
| Returns with no percent computed, total..... | 15,031 | 79,076,023 | 2,147,204 | 11,545 | 186,307 | 760 | 17,017 | 11,053 | 169,290 | 7,693 | 148,817 | 124,953 |
| With no depreciable assets at end of year..... | 4,030 | 14,472,408 | - | 1,041 | 26,204 | 67 | 2,070 | 991 | 24,134 | 501 | 22,835 | 19,717 |
| Other ¹ | 11,001 | 64,603,615 | 2,147,204 | 10,504 | 160,103 | 693 | 14,947 | 10,062 | 145,156 | 7,192 | 125,982 | 105,236 |
| Total assets \$25,000,000 or more, total..... | 5,222 | 960,864,538 | 327,945,679 | 4,990 | 16,562,375 | 1,049 | 7,790,613 | 4,699 | 8,771,762 | 4,504 | 14,847,932 | 13,655,633 |
| Returns with percent computed, total..... | 3,398 | 568,743,169 | 321,37, | | | | | | | | | |

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year | Number of returns | Total assets (Thousand dollars) | Depreciable assets at end of year (Thousand dollars) | Returns with and without depreciation statements | | | | | | Cost of property used for investment credit | | Investment qualified for credit (Thousand dollars) |
|---|----------------------|--|--|--|---------------------------------|--|---------------------------------|----------------------|---------------------------------|---|---------------------------------|--|
| | | | | Total depreciation | | Depreciation under Rev. Proc. 62-21 | | Other depreciation | | Number of returns | Amount (Thousand dollars) | |
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| Agriculture, forestry, and fisheries, total... | 22,130 | 5,175,971 | 2,965,063 | 19,948 | 227,775 | 1,352 | 14,502 | 18,858 | 213,273 | 7,857 | 142,609 | 99,413 |
| Returns with percent computed, total..... | 18,721 | 4,795,945 | 2,919,740 | 18,544 | 218,400 | 1,280 | 14,048 | 17,527 | 204,352 | 7,550 | 135,957 | 95,340 |
| Under 10 percent..... | 1,126 | 258,378 | 138,407 | 1,103 | 6,435 | 72 | 568 | 1,031 | 5,867 | 370 | 16,926 | 13,786 |
| 10 under 20 percent..... | 2,208 | 370,546 | 180,088 | 2,208 | 14,831 | 182 | 1,212 | 2,072 | 13,619 | 873 | 9,716 | 7,136 |
| 20 under 30 percent..... | 2,413 | 506,497 | 246,263 | 2,402 | 21,230 | 217 | 1,671 | 2,237 | 19,559 | 927 | 10,298 | 7,645 |
| 30 under 40 percent..... | 2,448 | 593,128 | 328,689 | 2,448 | 29,158 | 263 | 2,645 | 2,223 | 26,513 | 1,151 | 20,164 | 15,631 |
| 40 under 50 percent..... | 2,847 | 712,832 | 433,898 | 2,846 | 38,665 | 131 | 1,078 | 2,770 | 37,587 | 1,258 | 20,985 | 14,542 |
| 50 under 60 percent..... | 2,731 | 832,572 | 489,916 | 2,720 | 40,502 | 162 | 2,639 | 2,582 | 37,863 | 1,217 | 27,450 | 19,587 |
| 60 under 70 percent..... | 2,392 | 1,041,911 | 771,737 | 2,389 | 48,012 | 160 | 2,596 | 2,242 | 45,416 | 1,081 | 18,829 | 12,571 |
| 70 under 75 percent..... | 782 | 192,646 | 123,352 | 762 | 7,625 | 48 | 785 | 737 | 6,840 | 234 | 3,166 | 2,492 |
| 75 under 80 percent..... | 567 | 153,685 | 109,363 | 566 | 6,272 | (2) | (2) | 564 | 5,806 | 224 | 7,656 | 1,412 |
| 80 percent or more..... | 1,207 | 133,750 | 98,027 | 1,100 | 5,670 | (2) | (2) | 1,069 | 5,282 | 215 | 767 | 538 |
| Returns with no percent computed, total..... | 3,409 | 380,026 | 45,323 | 1,404 | 9,375 | 72 | 454 | 1,331 | 8,921 | 307 | 6,652 | 4,073 |
| With no depreciable assets at end of year..... | 2,386 | 184,681 | - | 541 | 5,103 | 30 | 454 | 513 | 4,649 | 106 | 2,157 | 723 |
| Other ¹ | 1,023 | 195,345 | 45,323 | 863 | 4,272 | 42 | (3) | 818 | 4,272 | 201 | 4,495 | 3,350 |
| Total assets zero, and under \$100,000, total | 12,478 | 501,264 | 410,349 | 10,645 | 42,776 | 699 | 2,719 | 10,028 | 40,057 | 2,977 | 24,249 | 15,511 |
| Returns with percent computed, total..... | 9,638 | 442,690 | 401,615 | 9,501 | 39,252 | 629 | 2,591 | 8,956 | 36,661 | 2,787 | 23,113 | 15,014 |
| Under 10 percent..... | 596 | 27,811 | 18,676 | 585 | 1,507 | 158 | 351 | 541 | 1,437 | 181 | 3,254 | 2,379 |
| 10 under 20 percent..... | 1,365 | 64,888 | 48,074 | 1,365 | 4,204 | (2) | (2) | 1,272 | 3,923 | 446 | 3,502 | 2,377 |
| 20 under 30 percent..... | 1,255 | 62,616 | 45,623 | 1,244 | 4,903 | (2) | (2) | 1,140 | 4,474 | 436 | 3,686 | 2,524 |
| 30 under 40 percent..... | 1,242 | 59,229 | 47,702 | 1,242 | 5,657 | 155 | 660 | 1,108 | 4,997 | 350 | 2,178 | 1,224 |
| 40 under 50 percent..... | 1,105 | 52,199 | 45,543 | 1,105 | 5,572 | 127 | 634 | 1,064 | 5,305 | 334 | 3,325 | 2,216 |
| 50 under 60 percent..... | 1,417 | 70,093 | 72,743 | 1,406 | 7,447 | (2) | (2) | 1,341 | 7,080 | 470 | 3,630 | 2,168 |
| 60 under 70 percent..... | 1,222 | 51,036 | 58,927 | 1,221 | 5,673 | (2) | (2) | 1,179 | 5,321 | 415 | 3,270 | 1,958 |
| 70 under 75 percent..... | 373 | 17,032 | 17,815 | 353 | 1,135 | (2) | (2) | 351 | 1,134 | 52 | 103 | 64 |
| 75 under 80 percent..... | 158 | 5,079 | 7,007 | 158 | 661 | - | - | 158 | 661 | (2) | (2) | 21 |
| 80 percent or more..... | 905 | 32,707 | 39,505 | 822 | 2,493 | (2) | (2) | 802 | 2,329 | (2) | (2) | 83 |
| Returns with no percent computed, total... | 2,840 | 58,574 | 8,734 | 1,144 | 3,524 | 70 | 128 | 1,072 | 3,396 | 190 | 1,136 | 497 |
| With no depreciable assets at end of year..... | 1,981 | 31,238 | - | 443 | 2,894 | (2) | (2) | 416 | 2,766 | (2) | (2) | 135 |
| Other ¹ | 859 | 27,336 | 8,734 | 701 | 630 | (2) | (2) | 656 | 630 | 155 | 987 | 362 |
| Total assets \$100,000 under \$1,000,000, total | 8,987 | 2,450,266 | 1,366,947 | 8,647 | 108,133 | 608 | 6,327 | 8,207 | 101,806 | 4,395 | 76,801 | 52,098 |
| Returns with percent computed, total..... | 8,449 | 2,308,827 | 1,358,228 | 8,412 | 106,327 | 607 | 6,296 | 7,973 | 100,031 | 4,295 | 74,561 | 51,222 |
| Under 10 percent..... | 493 | 131,028 | 77,485 | 481 | 3,312 | (2) | (2) | 459 | 3,077 | 168 | 11,831 | 9,968 |
| 10 under 20 percent..... | 799 | 219,448 | 103,132 | 799 | 8,510 | 65 | 753 | 758 | 7,757 | 401 | 5,345 | 4,136 |
| 20 under 30 percent..... | 1,103 | 315,219 | 154,566 | 1,103 | 13,023 | (2) | (2) | 1,046 | 12,299 | 456 | 4,900 | 3,705 |
| 30 under 40 percent..... | 1,129 | 337,402 | 192,630 | 1,129 | 17,253 | 101 | 1,672 | 1,041 | 15,581 | 748 | 14,753 | 11,816 |
| 40 under 50 percent..... | 1,630 | 399,003 | 254,093 | 1,630 | 23,114 | 86 | 681 | 1,599 | 22,433 | 844 | 10,840 | 7,216 |
| 50 under 60 percent..... | 1,182 | 310,063 | 184,117 | 1,182 | 16,015 | 178 | 1,247 | 1,114 | 15,316 | 636 | 9,820 | 6,734 |
| 60 under 70 percent..... | 1,058 | 307,950 | 193,229 | 1,058 | 13,816 | (2) | (2) | 959 | 13,268 | 571 | 7,791 | 4,942 |
| 70 under 75 percent..... | 378 | 108,752 | 67,023 | 378 | 4,046 | (2) | (2) | 356 | 3,700 | 159 | 1,764 | 1,418 |
| 75 under 80 percent..... | 391 | 115,178 | 84,441 | 390 | 4,718 | (2) | (2) | 390 | 4,304 | 187 | 7,050 | 1,012 |
| 80 percent or more..... | 286 | 64,784 | 47,512 | 262 | 2,520 | (2) | (2) | 251 | 2,296 | 125 | 467 | 275 |
| Returns with no percent computed, total... | 538 | 141,439 | 8,719 | 235 | 1,806 | 1 | 31 | 234 | 1,775 | 100 | 2,240 | 876 |
| With no depreciable assets at end of year..... | 390 | 108,938 | - | 89 | 989 | 1 | 31 | 88 | 958 | 66 | 1,681 | 384 |
| Other ¹ | 148 | 32,501 | 8,719 | 146 | 817 | - | - | 146 | 817 | (2) | (2) | 492 |
| Total assets \$1,000,000 under \$25,000,000, total..... | 658 | 1,643,473 | 760,669 | 649 | 53,600 | 44 | 4,241 | 616 | 49,359 | 478 | 34,385 | 25,563 |
| Returns with percent computed, total..... | 628 | 1,551,903 | 749,725 | 625 | 51,246 | 43 | 3,946 | 592 | 47,300 | 462 | 32,842 | 24,490 |
| Under 10 percent..... | 37 | 99,539 | 42,246 | 37 | 1,616 | 6 | 263 | 31 | 1,353 | 21 | 1,841 | 1,439 |
| 10 under 20 percent..... | 44 | 86,210 | 28,882 | 44 | 2,117 | 3 | 178 | 42 | 1,939 | 26 | 869 | 623 |
| 20 under 30 percent..... | 55 | 128,662 | 46,074 | 55 | 3,304 | 4 | 518 | 51 | 2,786 | 35 | 1,712 | 1,416 |
| 30 under 40 percent..... | 77 | 196,497 | 88,357 | 77 | 6,248 | 7 | 313 | 74 | 5,935 | 53 | 3,233 | 2,591 |
| 40 under 50 percent..... | 112 | 261,630 | 134,262 | 111 | 9,979 | 4 | 130 | 107 | 9,849 | 80 | 6,820 | 5,110 |
| 50 under 60 percent..... | 130 | 369,283 | 198,471 | 130 | 14,065 | 8 | 1,573 | 125 | 12,492 | 109 | 10,356 | 7,328 |
| 60 under 70 percent..... | 108 | 273,533 | 143,994 | 106 | 9,923 | 7 | 481 | 100 | 9,442 | 91 | 5,971 | 4,414 |
| 70 under 75 percent..... | 31 | 66,862 | 38,514 | 31 | 2,444 | 2 | 438 | 30 | 2,006 | 23 | 1,299 | 1,010 |
| 75 under 80 percent..... | 18 | 33,428 | 17,915 | 18 | 893 | 2 | 52 | 16 | 841 | 16 | 524 | 379 |
| 80 percent or more..... | 16 | 36,259 | 11,010 | 16 | 657 | - | - | 16 | 657 | 8 | 217 | 180 |
| Returns with no percent computed, total... | 30 | 91,570 | 10,944 | 24 | 2,354 | 1 | 295 | 24 | 2,059 | 16 | 1,543 | 1,073 |
| With no depreciable assets at end of year..... | 15 | 44,505 | - | 9 | 1,220 | 1 | 295 | 9 | 925 | 5 | 327 | 204 |
| Other ¹ | 15 | 47,065 | 10,944 | 15 | 1,134 | - | - | 15 | 1,134 | 11 | 1,216 | 869 |
| Total assets \$25,000,000 or more, total..... | 7 | 580,968 | 427,098 | 7 | 23,266 | 1 | 1,215 | 7 | 22,051 | 7 | 7,174 | 6,241 |
| Returns with percent computed, total..... | 6 | 492,525 | 410,172 | 6 | 21,575 | 1 | 1,215 | 6 | 20,360 | 6 | 5,441 | 4,614 |
| Under 10 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 under 20 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 under 30 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 under 40 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 under 50 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 under 60 percent..... | 2 | 83,133 | 34,585 | 2 | 2,975 | - | - | 2 | 2,975 | 2 | 3,644 | 3,357 |
| 60 under 70 percent..... | 4 | 409,392 | 375,587 | 4 | 18,600 | 1 | 1,215 | 4 | 17,385 | 4 | 1,797 | 1,257 |
| 70 under 75 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 75 under 80 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 80 percent or more..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed, total... | 1 | 88,443 | 16,926 | 1 | 1,691 | - | - | 1 | 1,691 | 1 | 1,733 | 1,627 |
| With no depreciable assets at end of year..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Other ¹ | 1 | 88,443 | 16,926 | 1 | 1,691 | - | - | 1 | 1,691 | 1 | 1,733 | 1,627 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year | Number of returns | Total assets (Thousand dollars) | Depreciable assets at end of year (Thousand dollars) | Returns with and without depreciation statements | | | | | | Cost of property used for investment credit | | Investment qualified for credit (Thousand dollars) |
|---|-------------------|--|---|--|------------------------------|-------------------------------------|------------------------------|--------------------|------------------------------|---|------------------------------|---|
| | | | | Total depreciation | | Depreciation under Rev. Proc. 62-21 | | Other depreciation | | Number of returns | Amount (Thousand dollars) | |
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| Mining, total..... | 13,539 | 17,942,320 | 14,126,515 | 10,891 | 848,405 | 817 | 239,551 | 10,310 | 608,854 | 4,717 | 623,754 | 549,913 |
| Returns with percent computed, total..... | 10,194 | 17,137,781 | 13,811,433 | 9,930 | 811,311 | 747 | 226,612 | 9,416 | 584,699 | 4,454 | 613,523 | 542,050 |
| Under 10 percent..... | 329 | 463,333 | 383,522 | 316 | 11,738 | 19 | 983 | 301 | 10,755 | 145 | 39,795 | 36,604 |
| 10 under 20 percent..... | 1,030 | 753,696 | 563,026 | 1,030 | 23,883 | 84 | 9,211 | 958 | 14,672 | 455 | 29,268 | 24,652 |
| 20 under 30 percent..... | 957 | 1,594,765 | 1,306,714 | 946 | 60,135 | 74 | 15,990 | 916 | 44,145 | 400 | 45,813 | 41,769 |
| 30 under 40 percent..... | 1,122 | 1,934,209 | 1,564,854 | 1,122 | 84,695 | 65 | 28,438 | 1,067 | 56,257 | 401 | 112,600 | 107,218 |
| 40 under 50 percent..... | 1,299 | 3,578,221 | 2,505,054 | 1,287 | 162,356 | 121 | 68,587 | 1,214 | 93,769 | 718 | 132,160 | 119,578 |
| 50 under 60 percent..... | 1,431 | 5,355,006 | 4,610,796 | 1,430 | 286,408 | 162 | 82,678 | 1,310 | 203,730 | 837 | 140,762 | 121,624 |
| 60 under 70 percent..... | 1,230 | 1,925,910 | 1,521,187 | 1,207 | 103,423 | 81 | 11,685 | 1,159 | 91,738 | 666 | 74,493 | 57,342 |
| 70 under 75 percent..... | 611 | 738,396 | 682,278 | 569 | 40,588 | 28 | 5,684 | 559 | 34,904 | 278 | 27,214 | 24,692 |
| 75 under 80 percent..... | 492 | 223,961 | 187,204 | 491 | 13,386 | 8 | 785 | 490 | 12,601 | 211 | 4,729 | 3,716 |
| 80 percent or more..... | 1,693 | 570,284 | 486,796 | 1,532 | 24,699 | 105 | 2,571 | 1,442 | 22,128 | 343 | 6,689 | 4,855 |
| Returns with no percent computed, total..... | 3,345 | 804,539 | 315,082 | 961 | 37,094 | 70 | 12,939 | 894 | 24,155 | 263 | 10,231 | 7,863 |
| With no depreciable assets at end of year..... | 2,683 | 249,479 | - | 496 | 8,327 | (2) | (2) | 449 | 6,831 | 41 | 1,417 | 1,097 |
| Other ¹ | 662 | 555,060 | 315,082 | 465 | 28,767 | 24 | 11,443 | 445 | 17,324 | 222 | 8,814 | 6,766 |
| Total assets zero, and under \$100,000, total..... | 7,070 | 225,495 | 211,272 | 4,828 | 25,689 | 357 | 2,762 | 4,537 | 22,927 | 1,148 | 10,107 | 6,779 |
| Returns with percent computed, total..... | 4,289 | 178,924 | 207,347 | 4,101 | 18,778 | 291 | 1,277 | 3,874 | 17,501 | 974 | 8,390 | 5,382 |
| Under 10 percent..... | 98 | 4,296 | 3,327 | 87 | 222 | - | - | 86 | 221 | (2) | (2) | 134 |
| 10 under 20 percent..... | 564 | 25,379 | 16,746 | 564 | 1,857 | - | - | 533 | 1,780 | 189 | 3,109 | 2,008 |
| 20 under 30 percent..... | 442 | 17,272 | 12,465 | 442 | 1,471 | - | - | 441 | 1,380 | - | - | 1,054 |
| 30 under 40 percent..... | 475 | 17,440 | 11,255 | 475 | 1,840 | 218 | 879 | 456 | 1,799 | 189 | 1,672 | 1,655 |
| 40 under 50 percent..... | 442 | 17,672 | 19,157 | 431 | 3,105 | - | - | 410 | 2,735 | 138 | 1,085 | 737 |
| 50 under 60 percent..... | 394 | 17,802 | 21,007 | 394 | 2,660 | - | - | 312 | 2,361 | 148 | 853 | 608 |
| 60 under 70 percent..... | 349 | 17,432 | 20,478 | 328 | 2,159 | - | - | 328 | 2,159 | - | - | 201 |
| 70 under 75 percent..... | 247 | 10,939 | 14,294 | 205 | 1,196 | - | - | 205 | 1,196 | 176 | 1,227 | 309 |
| 75 under 80 percent..... | 220 | 9,860 | 21,366 | 220 | 1,906 | - | - | 220 | 1,906 | - | - | - |
| 80 percent or more..... | 1,058 | 40,832 | 67,252 | 955 | 2,362 | (2) | (2) | 883 | 1,964 | (2) | (2) | 166 |
| Returns with no percent computed, total... | 2,781 | 46,571 | 3,925 | 727 | 6,911 | (2) | (2) | 663 | 5,426 | 174 | 1,717 | 1,397 |
| With no depreciable assets at end of year..... | 2,363 | 34,780 | - | 436 | 6,831 | (2) | (2) | 392 | 5,346 | (2) | (2) | 800 |
| Other ¹ | 418 | 11,791 | 3,925 | 291 | 80 | (2) | (2) | 271 | 80 | (2) | (2) | 597 |
| Total assets \$100,000 under \$1,000,000, total..... | 5,183 | 1,663,595 | 1,406,904 | 4,833 | 134,388 | 292 | 5,295 | 4,629 | 129,093 | 2,685 | 107,854 | 85,005 |
| Returns with percent computed, total..... | 4,714 | 1,546,100 | 1,388,131 | 4,648 | 131,369 | 290 | 5,272 | 4,447 | 126,097 | 2,617 | 105,354 | 83,156 |
| Under 10 percent..... | 173 | 46,204 | 43,040 | 173 | 1,522 | - | - | 162 | 1,276 | 101 | 10,113 | 7,431 |
| 10 under 20 percent..... | 404 | 121,776 | 75,946 | 404 | 7,148 | - | - | 370 | 6,422 | 221 | 15,278 | 12,465 |
| 20 under 30 percent..... | 440 | 135,317 | 84,219 | 429 | 8,001 | 156 | 2,928 | 407 | 7,744 | 227 | 7,207 | 5,490 |
| 30 under 40 percent..... | 536 | 161,060 | 129,733 | 536 | 14,212 | - | - | 513 | 13,810 | 255 | 9,687 | 7,963 |
| 40 under 50 percent..... | 681 | 209,312 | 195,670 | 681 | 24,128 | - | - | 637 | 22,831 | 442 | 18,231 | 14,634 |
| 50 under 60 percent..... | 775 | 257,919 | 242,327 | 775 | 25,191 | 101 | 2,289 | 752 | 24,178 | 491 | 20,644 | 17,739 |
| 60 under 70 percent..... | 649 | 242,293 | 260,844 | 649 | 25,722 | - | - | 615 | 24,446 | 419 | 15,424 | 10,390 |
| 70 under 75 percent..... | 284 | 96,952 | 109,717 | 284 | 12,155 | (2) | (2) | 284 | 12,133 | 150 | 3,362 | 2,769 |
| 75 under 80 percent..... | 231 | 74,274 | 71,625 | 231 | 5,668 | - | - | 231 | 5,668 | 139 | 2,368 | 2,057 |
| 80 percent or more..... | 541 | 200,993 | 175,010 | 486 | 7,622 | (2) | (2) | 476 | 7,589 | 172 | 3,040 | 2,218 |
| Returns with no percent computed, total... | 469 | 117,495 | 18,773 | 185 | 3,019 | 2 | 23 | 182 | 2,996 | (2) | (2) | 1,849 |
| With no depreciable assets at end of year..... | 277 | 72,870 | - | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | 266 |
| Other ¹ | 192 | 44,625 | 18,773 | 137 | 2,453 | 1 | 12 | 137 | 2,441 | (2) | (2) | 1,583 |
| Total assets \$1,000,000 under \$25,000,000, total..... | 1,195 | 4,845,107 | 3,519,208 | 1,139 | 255,995 | 135 | 43,639 | 1,066 | 212,356 | 810 | 209,290 | 177,965 |
| Returns with percent computed, total..... | 1,101 | 4,528,981 | 3,466,292 | 1,091 | 248,046 | 134 | 42,987 | 1,018 | 205,059 | 789 | 203,276 | 173,348 |
| Under 10 percent..... | 56 | 248,200 | 240,850 | 54 | 4,977 | 7 | 736 | 51 | 4,241 | 33 | 29,548 | 29,039 |
| 10 under 20 percent..... | 60 | 218,099 | 102,780 | 60 | 7,830 | 6 | 1,360 | 55 | 6,470 | 43 | 8,662 | 8,020 |
| 20 under 30 percent..... | 64 | 269,691 | 165,002 | 64 | 11,990 | 8 | 1,727 | 59 | 10,263 | 41 | 15,683 | 14,388 |
| 30 under 40 percent..... | 94 | 479,110 | 325,256 | 94 | 24,381 | 16 | 5,296 | 84 | 19,085 | 66 | 16,219 | 14,328 |
| 40 under 50 percent..... | 159 | 694,841 | 543,352 | 158 | 44,810 | 16 | 11,506 | 151 | 33,304 | 123 | 40,409 | 34,335 |
| 50 under 60 percent..... | 233 | 1,009,417 | 772,361 | 232 | 65,471 | 27 | 8,750 | 220 | 56,721 | 174 | 44,301 | 34,182 |
| 60 under 70 percent..... | 223 | 854,729 | 683,730 | 221 | 48,618 | 21 | 6,551 | 209 | 42,067 | 166 | 31,668 | 25,257 |
| 70 under 75 percent..... | 77 | 286,608 | 294,212 | 77 | 19,442 | 15 | 4,136 | 67 | 15,306 | 64 | 11,186 | 9,669 |
| 75 under 80 percent..... | 41 | 139,827 | 94,213 | 40 | 5,812 | 8 | 785 | 39 | 5,027 | 31 | 2,261 | 1,659 |
| 80 percent or more..... | 94 | 328,459 | 244,536 | 91 | 14,715 | 10 | 2,140 | 83 | 12,575 | 48 | 3,339 | 2,471 |
| Returns with no percent computed, total... | 94 | 316,126 | 52,916 | 48 | 7,949 | 1 | 652 | 48 | 7,297 | 21 | 6,014 | 4,617 |
| With no depreciable assets at end of year..... | 43 | 141,829 | - | 12 | 930 | - | - | 12 | 930 | 1 | 31 | 31 |
| Other ¹ | 51 | 174,297 | 52,916 | 36 | 7,019 | 1 | 652 | 36 | 6,367 | 20 | 5,983 | 4,586 |
| Total assets \$25,000,000 or more, total..... | 91 | 11,208,123 | 8,989,131 | 91 | 432,333 | 33 | 187,855 | 78 | 244,478 | 74 | 296,503 | 280,164 |
| Returns with percent computed, total..... | 90 | 10,883,776 | 8,749,663 | 90 | 413,118 | 32 | 177,076 | 77 | 236,042 | 74 | 296,503 | 280,164 |
| Under 10 percent..... | 2 | 164,633 | 96,305 | 2 | 5,017 | - | - | 2 | 5,017 | - | - | - |
| 10 under 20 percent..... | 2 | 388,442 | 367,554 | 2 | 7,048 | 2 | 7,048 | - | - | 2 | 2,219 | 2,159 |
| 20 under 30 percent..... | 11 | 1,172,485 | 1,045,028 | 11 | 38,673 | 2 | 13,915 | 9 | 24,758 | 8 | 21,542 | 20,837 |
| 30 under 40 percent..... | 17 | 1,276,599 | 1,098,610 | 17 | 44,262 | 6 | 22,699 | 14 | 21,563 | 15 | 86,403 | 84,762 |
| 40 under 50 percent..... | 17 | 2,656,396 | 1,746,875 | 17 | 90,313 | 8 | 55,414 | 16 | 34,899 | 15 | 72,435 | 69,872 |
| 50 under 60 percent..... | 29 | 4,069,868 | 3,575,101 | 29 | 193,086 | 9 | 72,616 | 26 | 120,470 | 24 | 74,964 | 69,095 |
| 60 under 70 percent..... | 9 | 811,456 | 556,135 | 9 | 26,924 | 3 | 3,858 | 7 | 23,066 | 8 | 26,829 | 21,494 |
| 70 under 75 percent..... | 3 | 343,897 | 264,055 | 3 | 7,795 | 2 | 1,526 | 3 | 6,269 | 2 | 12,111 | 11,945 |
| 75 under 80 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 80 percent or more..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed, total... | 1 | 324,347 | 239,468 | 1 | 19,215 | 1 | 10,779 | 1 | 8,436 | - | - | - |
| With no depreciable assets at end of year..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Other ¹ | 1 | 324,347 | 239,468 | 1 | 19,215 | 1 | 10,779 | 1 | 8,436 | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year | Number of returns | Total assets (Thousand dollars) | Depreciable assets at end of year (Thousand dollars) | Returns with and without depreciation statements | | | | | | Cost of property used for investment credit | | Investment qualified for credit (Thousand dollars) |
|---|-------------------|--|---|--|---------------------------|-------------------------------------|---------------------------|--------------------|---------------------------|---|---------------------------|---|
| | | | | Total depreciation | | Depreciation under Rev. Proc. 62-21 | | Other depreciation | | Number of returns | Amount (Thousand dollars) | |
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| Construction, total..... | 90,604 | 19,466,778 | 6,865,509 | 76,239 | 736,849 | 7,561 | 82,042 | 70,120 | 654,807 | 25,930 | 566,777 | 335,667 |
| Returns with percent computed, total..... | 68,650 | 17,911,828 | 6,754,170 | 67,737 | 712,280 | 6,902 | 80,016 | 62,230 | 632,264 | 24,555 | 550,505 | 326,393 |
| Under 10 percent..... | 1,932 | 549,825 | 219,733 | 1,919 | 9,040 | 284 | 567 | 1,696 | 8,473 | 712 | 11,397 | 8,818 |
| 10 under 20 percent..... | 4,638 | 1,026,335 | 345,786 | 4,617 | 27,176 | 510 | 2,681 | 4,174 | 24,495 | 1,586 | 30,236 | 20,341 |
| 20 under 30 percent..... | 7,655 | 1,440,965 | 349,660 | 7,602 | 41,073 | 853 | 5,761 | 6,926 | 35,312 | 2,706 | 40,375 | 22,688 |
| 30 under 40 percent..... | 8,028 | 1,818,284 | 477,931 | 7,995 | 53,964 | 729 | 4,025 | 7,452 | 49,939 | 3,018 | 42,810 | 26,707 |
| 40 under 50 percent..... | 8,478 | 2,637,617 | 899,157 | 8,455 | 110,477 | 731 | 12,500 | 7,842 | 97,977 | 3,544 | 85,258 | 54,292 |
| 50 under 60 percent..... | 12,448 | 3,876,887 | 1,193,821 | 12,362 | 139,408 | 1,248 | 12,741 | 11,427 | 126,667 | 4,977 | 113,634 | 67,433 |
| 60 under 70 percent..... | 10,160 | 3,222,487 | 1,532,504 | 10,074 | 170,924 | 1,153 | 20,490 | 9,189 | 150,434 | 4,213 | 127,203 | 68,101 |
| 70 under 75 percent..... | 3,673 | 1,313,494 | 809,721 | 3,648 | 82,315 | 445 | 9,755 | 3,237 | 72,560 | 1,540 | 64,733 | 39,443 |
| 75 under 80 percent..... | 3,416 | 853,055 | 463,231 | 3,413 | 44,744 | 418 | 6,928 | 3,034 | 37,816 | 978 | 22,788 | 11,826 |
| 80 percent or more..... | 8,222 | 1,172,879 | 462,626 | 7,652 | 33,159 | 531 | 4,568 | 7,253 | 28,591 | 1,281 | 12,071 | 6,744 |
| Returns with no percent computed, total..... | 21,954 | 1,554,950 | 111,339 | 8,502 | 24,569 | 659 | 2,026 | 7,890 | 22,543 | 1,375 | 16,272 | 9,274 |
| With no depreciable assets at end of year..... | 14,287 | 792,913 | - | 2,057 | 10,898 | 187 | 703 | 1,894 | 10,195 | 95 | 3,815 | 2,046 |
| Other ¹ | 7,667 | 762,037 | 111,339 | 6,445 | 13,671 | 472 | 1,323 | 5,996 | 12,348 | 1,280 | 12,457 | 7,228 |
| Total assets zero, and under \$100,000, total..... | 59,305 | 1,895,368 | 800,369 | 47,044 | 107,867 | 4,784 | 9,511 | 42,980 | 98,356 | 10,290 | 54,262 | 29,583 |
| Returns with percent computed, total..... | 40,412 | 1,536,421 | 772,861 | 39,707 | 101,786 | 4,245 | 8,893 | 36,140 | 92,893 | 9,287 | 50,083 | 27,371 |
| Under 10 percent..... | 1,125 | 43,982 | 24,466 | 1,125 | 1,658 | 228 | 298 | 958 | 1,360 | 437 | 5,104 | 3,674 |
| 10 under 20 percent..... | 2,992 | 122,782 | 55,570 | 2,972 | 6,953 | 377 | 1,019 | 2,637 | 5,934 | 822 | 6,943 | 4,224 |
| 20 under 30 percent..... | 4,841 | 170,083 | 70,142 | 4,800 | 11,112 | 552 | 940 | 4,350 | 10,172 | 1,298 | 7,727 | 3,874 |
| 30 under 40 percent..... | 5,149 | 196,077 | 88,033 | 5,128 | 13,203 | 490 | 687 | 4,731 | 12,516 | 1,327 | 8,379 | 4,341 |
| 40 under 50 percent..... | 4,384 | 183,812 | 100,044 | 4,362 | 15,399 | 414 | 1,307 | 3,989 | 14,092 | 1,205 | 8,192 | 4,770 |
| 50 under 60 percent..... | 7,041 | 267,490 | 124,369 | 6,967 | 18,045 | 753 | 1,599 | 6,349 | 16,446 | 1,773 | 6,061 | 2,859 |
| 60 under 70 percent..... | 5,243 | 210,254 | 118,550 | 5,181 | 16,629 | 719 | 1,926 | 4,626 | 14,703 | 1,239 | 4,838 | 2,222 |
| 70 under 75 percent..... | 1,704 | 82,902 | 50,552 | 1,692 | 6,021 | 187 | 413 | 1,505 | 5,608 | 413 | 1,230 | 536 |
| 75 under 80 percent..... | 2,038 | 66,126 | 52,888 | 2,036 | 5,926 | 226 | 427 | 1,810 | 5,499 | 320 | 797 | 312 |
| 80 percent or more..... | 5,895 | 192,913 | 88,247 | 5,444 | 6,840 | 299 | 277 | 5,185 | 6,563 | 453 | 812 | 559 |
| Returns with no percent computed, total... | 18,893 | 358,947 | 27,508 | 7,337 | 6,081 | 539 | 618 | 6,840 | 5,463 | 1,003 | 4,179 | 2,212 |
| With no depreciable assets at end of year..... | 12,376 | 212,156 | - | 1,837 | 3,299 | 140 | 391 | 1,719 | 2,908 | 53 | 2,261 | 1,099 |
| Other ¹ | 6,517 | 146,791 | 27,508 | 5,500 | 2,782 | 399 | 227 | 5,121 | 2,555 | 950 | 2,018 | 1,113 |
| Total assets \$100,000 under \$1,000,000, total..... | 28,635 | 8,050,781 | 2,986,561 | 26,619 | 336,984 | 2,535 | 29,770 | 24,700 | 307,214 | 13,791 | 260,929 | 154,662 |
| Returns with percent computed, total..... | 25,713 | 7,350,597 | 2,951,813 | 25,519 | 327,139 | 2,421 | 29,391 | 23,711 | 297,748 | 13,643 | 258,426 | 153,575 |
| Under 10 percent..... | 732 | 231,479 | 72,082 | 720 | 2,764 | (2) | (2) | 665 | 2,496 | 249 | 3,507 | 3,033 |
| 10 under 20 percent..... | 1,542 | 389,710 | 111,889 | 1,542 | 10,144 | 126 | 991 | 1,438 | 9,153 | 708 | 15,193 | 10,455 |
| 20 under 30 percent..... | 2,638 | 710,569 | 185,802 | 2,627 | 23,005 | 282 | 3,280 | 2,411 | 19,725 | 1,314 | 25,641 | 14,588 |
| 30 under 40 percent..... | 2,648 | 746,800 | 199,440 | 2,637 | 23,947 | 221 | 1,006 | 2,502 | 22,941 | 1,535 | 21,957 | 14,264 |
| 40 under 50 percent..... | 3,754 | 1,075,519 | 397,773 | 3,754 | 54,603 | 284 | 2,658 | 3,527 | 51,945 | 2,084 | 45,039 | 27,725 |
| 50 under 60 percent..... | 4,899 | 1,398,259 | 496,652 | 4,887 | 62,512 | 457 | 5,032 | 4,594 | 57,480 | 2,816 | 50,340 | 30,579 |
| 60 under 70 percent..... | 4,391 | 1,323,708 | 696,683 | 4,368 | 78,062 | 370 | 3,648 | 4,067 | 74,414 | 2,557 | 54,612 | 27,690 |
| 70 under 75 percent..... | 1,728 | 533,755 | 357,607 | 1,717 | 36,043 | 235 | 4,262 | 1,508 | 31,781 | 940 | 29,500 | 17,962 |
| 75 under 80 percent..... | 1,236 | 358,431 | 216,240 | 1,236 | 21,526 | 179 | 5,770 | 1,092 | 15,756 | 542 | 7,989 | 4,652 |
| 80 percent or more..... | 2,145 | 582,367 | 217,645 | 2,031 | 14,533 | 212 | 2,476 | 1,907 | 12,057 | 718 | 5,098 | 2,627 |
| Returns with no percent computed, total... | 2,922 | 700,184 | 34,748 | 1,100 | 9,845 | 114 | 379 | 989 | 9,466 | 328 | 2,503 | 1,087 |
| With no depreciable assets at end of year..... | 1,836 | 428,183 | - | 209 | 6,370 | (2) | (2) | 165 | 6,058 | 36 | 76 | 32 |
| Other ¹ | 1,086 | 272,001 | 34,748 | 891 | 3,475 | (2) | (2) | 824 | 3,408 | 292 | 2,427 | 1,055 |
| Total assets \$1,000,000 under \$25,000,000, total..... | 2,619 | 7,000,269 | 2,390,643 | 2,531 | 235,413 | 233 | 29,541 | 2,398 | 205,872 | 1,812 | 203,674 | 121,274 |
| Returns with percent computed, total..... | 2,484 | 6,684,920 | 2,362,237 | 2,470 | 229,892 | 228 | 29,284 | 2,341 | 200,608 | 1,772 | 198,573 | 117,890 |
| Under 10 percent..... | 74 | 248,078 | 105,142 | 73 | 4,367 | 1 | 1 | 72 | 4,366 | 26 | 2,786 | 2,111 |
| 10 under 20 percent..... | 100 | 261,173 | 91,762 | 99 | 5,410 | 7 | 671 | 95 | 4,739 | 53 | 2,542 | 1,428 |
| 20 under 30 percent..... | 173 | 433,607 | 87,235 | 172 | 6,143 | 19 | 1,541 | 162 | 4,602 | 92 | 6,290 | 3,929 |
| 30 under 40 percent..... | 226 | 638,442 | 130,905 | 225 | 12,762 | 16 | 881 | 215 | 11,881 | 152 | 11,386 | 7,286 |
| 40 under 50 percent..... | 330 | 875,500 | 228,654 | 329 | 24,789 | 29 | 2,184 | 318 | 22,605 | 247 | 21,720 | 13,266 |
| 50 under 60 percent..... | 499 | 1,395,911 | 386,659 | 499 | 43,156 | 37 | 5,196 | 475 | 37,960 | 380 | 42,966 | 26,658 |
| 60 under 70 percent..... | 518 | 1,338,108 | 585,064 | 517 | 64,371 | 63 | 11,184 | 488 | 53,187 | 410 | 56,330 | 31,872 |
| 70 under 75 percent..... | 241 | 696,837 | 401,562 | 239 | 40,251 | 23 | 5,080 | 224 | 35,171 | 187 | 34,453 | 20,945 |
| 75 under 80 percent..... | 141 | 399,665 | 188,520 | 140 | 16,857 | 13 | 731 | 131 | 16,126 | 115 | 13,939 | 6,837 |
| 80 percent or more..... | 182 | 397,599 | 156,734 | 177 | 11,786 | 20 | 1,815 | 161 | 9,971 | 110 | 6,161 | 3,558 |
| Returns with no percent computed, total... | 135 | 315,349 | 28,406 | 61 | 5,521 | 5 | 257 | 57 | 5,264 | 40 | 5,101 | 3,384 |
| With no depreciable assets at end of year..... | 75 | 152,574 | - | 11 | 1,229 | 1 | (3) | 10 | 1,229 | 6 | 1,578 | 915 |
| Other ¹ | 60 | 162,775 | 28,406 | 50 | 4,292 | 4 | 257 | 47 | 4,035 | 34 | 3,523 | 2,469 |
| Total assets \$25,000,000 or more, total..... | 45 | 2,520,360 | 687,936 | 45 | 56,585 | 9 | 13,220 | 42 | 43,365 | 37 | 47,912 | 30,148 |
| Returns with percent computed, total..... | 41 | 2,339,890 | 667,259 | 41 | 53,463 | 8 | 12,448 | 38 | 41,015 | 33 | 43,423 | 27,557 |
| Under 10 percent..... | 1 | 26,286 | 18,043 | 1 | 251 | - | - | 1 | 251 | - | - | - |
| 10 under 20 percent..... | 4 | 252,670 | 86,565 | 4 | 4,669 | - | - | 4 | 4,669 | 3 | 5,558 | 4,234 |
| 20 under 30 percent..... | 3 | 126,706 | 6,481 | 3 | 813 | - | - | 3 | 813 | 2 | 717 | 297 |
| 30 under 40 percent..... | 5 | 236,965 | 59,553 | 5 | 4,052 | 2 | 1,451 | 4 | 2,601 | 4 | 1,088 | 816 |
| 40 under 50 percent..... | 10 | 502,786 | 172,686 | 10 | 15,686 | 4 | 6,351 | 8 | 9,335 | 8 | 10,307 | 8,531 |
| 50 under 60 percent..... | 9 | 815,227 | 186,141 | 9 | 15,695 | 1 | 914 | 9 | 14,781 | 8 | 14,267 | 7,337 |
| 60 under 70 percent..... | 8 | 350,417 | 132,207 | 8 | 11,862 | 1 | 3,732 | 8 | 8,130 | 7 | 11,423 | 6,317 |
| 70 under 75 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 75 under 80 percent..... | 1 | 28,833 | 5,583 | 1 | 435 | - | - | 1 | 435 | 1 | 63 | 25 |
| 80 percent or more..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed, total... | 4 | 180,470 | 20,677 | 4 | 3,122 | 1 | 772 | 4 | 2,350 | 4 | 4,489 | 2,591 |
| With no depreciable assets at end of year..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Other ¹ | 4 | 180,470 | 20,677 | 4 | 3,122 | 1 | 772 | 4 | 2,350 | 4 | 4,489 | 2,591 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year | Number of returns | Total assets (Thousand dollars) | Depreciable assets at end of year (Thousand dollars) | Returns with end without depreciation statements | | | | | | Cost of property used for investment credit | | Investment qualified for credit (Thousand dollars) |
|---|-------------------|--|---|--|---------------------------|-------------------------------------|---------------------------|--------------------|---------------------------|---|---------------------------|---|
| | | | | Total depreciation | | Depreciation under Rev. Proc. 62-21 | | Other depreciation | | Number of returns | Amount (Thousand dollars) | |
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| Manufacturing, total..... | 183,149 | 292,640,010 | 187,965,384 | 166,888 | 12,423,315 | 16,003 | 5,620,761 | 156,819 | 6,802,554 | 85,856 | 8,721,863 | 7,596,243 |
| Returns with percent computed, total..... | 156,418 | 285,272,846 | 186,328,873 | 154,666 | 12,125,363 | 14,938 | 5,492,606 | 145,463 | 6,632,757 | 83,283 | 8,512,434 | 7,412,023 |
| Under 10 percent..... | 4,335 | 2,363,722 | 1,176,422 | 4,278 | 59,356 | 367 | 11,387 | 4,005 | 47,969 | 2,177 | 194,643 | 175,696 |
| 10 under 20 percent..... | 9,864 | 3,836,940 | 1,825,047 | 9,778 | 148,207 | 1,110 | 30,088 | 8,853 | 118,119 | 4,909 | 229,950 | 198,559 |
| 20 under 30 percent..... | 14,163 | 9,229,580 | 4,532,709 | 14,064 | 358,233 | 1,425 | 72,599 | 13,184 | 285,634 | 7,394 | 414,822 | 356,761 |
| 30 under 40 percent..... | 18,452 | 25,332,677 | 14,047,671 | 18,408 | 1,012,361 | 1,723 | 366,183 | 17,375 | 646,178 | 10,781 | 927,019 | 819,944 |
| 40 under 50 percent..... | 22,776 | 87,041,772 | 53,059,499 | 22,700 | 3,404,715 | 2,164 | 1,597,487 | 21,554 | 1,807,228 | 14,238 | 2,309,654 | 1,995,282 |
| 50 under 60 percent..... | 28,746 | 89,606,741 | 62,543,569 | 28,626 | 3,867,539 | 2,743 | 1,645,822 | 27,044 | 2,221,717 | 16,947 | 2,596,383 | 2,272,699 |
| 60 under 70 percent..... | 24,048 | 56,205,950 | 42,339,490 | 23,940 | 2,845,011 | 2,494 | 1,708,501 | 22,474 | 1,136,510 | 14,048 | 1,660,522 | 1,449,197 |
| 70 under 75 percent..... | 8,881 | 5,051,830 | 3,053,940 | 8,868 | 234,271 | 747 | 23,241 | 8,435 | 211,030 | 4,999 | 95,241 | 75,723 |
| 75 under 80 percent..... | 7,395 | 3,191,532 | 1,898,941 | 7,362 | 111,353 | 729 | 30,292 | 6,977 | 81,061 | 3,491 | 53,492 | 45,090 |
| 80 percent or more..... | 17,758 | 3,412,102 | 1,851,585 | 16,642 | 84,317 | 1,436 | 7,006 | 15,562 | 77,311 | 4,299 | 30,708 | 23,072 |
| Returns with no percent computed, total..... | 26,731 | 7,367,164 | 1,636,511 | 12,222 | 297,952 | 1,065 | 128,155 | 11,356 | 169,797 | 2,573 | 209,429 | 184,220 |
| With no depreciable assets at end of year..... | 16,745 | 1,288,214 | - | 3,880 | 89,068 | 291 | 37,892 | 3,695 | 51,176 | 649 | 52,138 | 46,451 |
| Other ¹ | 9,986 | 6,078,950 | 1,636,511 | 8,342 | 208,884 | 774 | 90,263 | 7,661 | 118,621 | 1,924 | 157,291 | 137,769 |
| Total assets zero, and under \$100,000, total..... | 88,286 | 3,178,296 | 1,965,833 | 73,984 | 257,255 | 6,907 | 49,938 | 68,557 | 207,317 | 22,667 | 157,929 | 122,068 |
| Returns with percent computed, total..... | 65,091 | 2,806,543 | 1,933,346 | 63,714 | 183,592 | 6,030 | 13,694 | 59,001 | 169,898 | 20,823 | 121,767 | 89,870 |
| Under 10 percent..... | 2,103 | 94,263 | 57,932 | 2,060 | 3,780 | 136 | 241 | 1,942 | 3,539 | 841 | 17,207 | 14,303 |
| 10 under 20 percent..... | 5,268 | 223,069 | 117,889 | 5,196 | 12,593 | 561 | 1,395 | 4,670 | 11,198 | 1,941 | 19,516 | 13,872 |
| 20 under 30 percent..... | 7,080 | 294,679 | 158,543 | 7,016 | 20,721 | 760 | 1,307 | 6,510 | 19,414 | 2,729 | 19,803 | 15,416 |
| 30 under 40 percent..... | 7,665 | 355,355 | 201,816 | 7,634 | 24,747 | 798 | 2,079 | 7,041 | 22,668 | 3,200 | 17,426 | 12,100 |
| 40 under 50 percent..... | 7,379 | 340,554 | 227,311 | 7,317 | 24,878 | 577 | 1,348 | 6,844 | 23,530 | 2,769 | 13,677 | 10,124 |
| 50 under 60 percent..... | 9,770 | 441,056 | 305,334 | 9,697 | 32,698 | 802 | 2,112 | 9,039 | 30,586 | 3,144 | 13,404 | 9,565 |
| 60 under 70 percent..... | 8,227 | 374,515 | 284,772 | 8,142 | 28,439 | 893 | 3,350 | 7,417 | 25,089 | 2,834 | 11,871 | 8,494 |
| 70 under 75 percent..... | 3,240 | 160,053 | 141,482 | 3,239 | 11,433 | 208 | 335 | 3,114 | 11,098 | 1,230 | 4,375 | 3,145 |
| 75 under 80 percent..... | 3,342 | 145,432 | 115,067 | 3,320 | 8,121 | 304 | 726 | 3,158 | 7,395 | 842 | 2,379 | 1,337 |
| 80 percent or more..... | 11,017 | 377,567 | 323,200 | 10,093 | 16,182 | 991 | 801 | 9,266 | 15,381 | 1,293 | 2,109 | 1,514 |
| Returns with no percent computed, total... | 23,195 | 371,753 | 32,487 | 10,270 | 73,663 | 877 | 36,244 | 9,556 | 37,419 | 1,844 | 36,162 | 32,198 |
| With no depreciable assets at end of year..... | 14,681 | 183,698 | - | 3,284 | 71,308 | 252 | 36,200 | 3,123 | 35,108 | 564 | 32,728 | 29,064 |
| Other ¹ | 8,514 | 188,055 | 32,487 | 6,986 | 2,355 | 625 | 44 | 6,433 | 2,311 | 1,280 | 3,434 | 3,134 |
| Total assets \$100,000 under \$1,000,000, total..... | 77,853 | 24,575,542 | 12,993,070 | 75,985 | 1,099,200 | 6,357 | 79,489 | 72,140 | 1,019,711 | 48,398 | 975,440 | 789,213 |
| Returns with percent computed, total..... | 74,713 | 23,767,632 | 12,921,962 | 74,356 | 1,084,199 | 6,207 | 78,066 | 70,647 | 1,006,133 | 47,887 | 967,130 | 783,395 |
| Under 10 percent..... | 1,920 | 545,734 | 278,541 | 1,909 | 16,118 | 182 | 1,362 | 1,783 | 14,756 | 1,096 | 78,722 | 71,343 |
| 10 under 20 percent..... | 4,049 | 1,128,652 | 513,851 | 4,038 | 47,359 | 466 | 4,380 | 3,675 | 42,979 | 2,498 | 95,751 | 79,961 |
| 20 under 30 percent..... | 6,037 | 1,767,837 | 783,676 | 6,004 | 71,319 | 523 | 6,507 | 5,681 | 64,812 | 3,779 | 95,456 | 82,331 |
| 30 under 40 percent..... | 8,791 | 2,798,390 | 1,353,636 | 8,780 | 131,782 | 621 | 7,557 | 8,445 | 124,225 | 5,834 | 124,074 | 100,300 |
| 40 under 50 percent..... | 11,751 | 3,890,091 | 2,154,790 | 11,739 | 205,189 | 957 | 12,853 | 11,232 | 192,336 | 8,175 | 181,220 | 145,615 |
| 50 under 60 percent..... | 14,899 | 4,930,785 | 2,817,856 | 14,854 | 251,443 | 1,183 | 18,554 | 14,097 | 232,889 | 10,113 | 184,825 | 145,761 |
| 60 under 70 percent..... | 12,797 | 4,252,991 | 2,510,025 | 12,774 | 203,442 | 1,115 | 14,627 | 12,182 | 188,815 | 8,539 | 132,222 | 100,516 |
| 70 under 75 percent..... | 4,779 | 1,629,790 | 977,057 | 4,767 | 72,993 | 422 | 3,721 | 4,489 | 69,272 | 3,025 | 38,358 | 29,591 |
| 75 under 80 percent..... | 3,478 | 1,102,882 | 653,676 | 3,467 | 43,122 | 352 | 5,651 | 3,266 | 37,471 | 2,204 | 18,889 | 15,188 |
| 80 percent or more..... | 6,212 | 1,720,480 | 878,854 | 6,024 | 41,432 | 386 | 2,854 | 5,797 | 38,578 | 2,624 | 17,613 | 12,789 |
| Returns with no percent computed, total... | 3,140 | 807,910 | 71,108 | 1,629 | 15,001 | 150 | 1,423 | 1,493 | 13,578 | 511 | 8,310 | 5,818 |
| With no depreciable assets at end of year..... | 1,912 | 495,371 | - | 512 | 6,231 | (²) | (²) | 490 | 6,018 | 57 | 1,094 | 264 |
| Other ¹ | 1,228 | 312,539 | 71,108 | 1,117 | 8,770 | 116 | 1,210 | 1,003 | 7,560 | 454 | 7,216 | 5,554 |
| Total assets \$1,000,000 under \$25,000,000, total..... | 15,892 | 57,340,106 | 29,302,167 | 15,803 | 2,073,424 | 2,251 | 380,363 | 15,089 | 1,693,061 | 13,726 | 1,768,825 | 1,514,881 |
| Returns with percent computed, total..... | 15,525 | 55,878,540 | 29,035,068 | 15,508 | 2,035,445 | 2,228 | 375,764 | 14,806 | 1,659,681 | 13,534 | 1,733,839 | 1,434,713 |
| Under 10 percent..... | 301 | 1,053,984 | 451,549 | 299 | 22,488 | 43 | 3,088 | 274 | 19,400 | 232 | 70,671 | 62,713 |
| 10 under 20 percent..... | 530 | 1,722,434 | 743,633 | 527 | 60,963 | 77 | 9,742 | 493 | 51,221 | 455 | 73,852 | 64,442 |
| 20 under 30 percent..... | 1,002 | 3,526,287 | 1,641,331 | 1,000 | 124,069 | 130 | 14,574 | 951 | 109,495 | 844 | 142,470 | 126,134 |
| 30 under 40 percent..... | 1,851 | 7,312,649 | 3,620,071 | 1,849 | 269,804 | 246 | 49,810 | 1,756 | 219,994 | 1,606 | 290,679 | 257,679 |
| 40 under 50 percent..... | 3,302 | 13,397,711 | 6,896,954 | 3,300 | 516,513 | 481 | 94,317 | 3,157 | 422,196 | 2,966 | 437,851 | 372,968 |
| 50 under 60 percent..... | 3,721 | 14,079,259 | 7,639,563 | 3,719 | 549,588 | 594 | 116,669 | 3,577 | 432,919 | 3,350 | 415,156 | 351,698 |
| 60 under 70 percent..... | 2,873 | 9,670,699 | 5,389,364 | 2,873 | 352,334 | 418 | 64,558 | 2,733 | 287,776 | 2,529 | 231,028 | 190,469 |
| 70 under 75 percent..... | 851 | 2,473,587 | 1,380,158 | 851 | 79,042 | 111 | 12,758 | 822 | 66,284 | 734 | 44,986 | 37,228 |
| 75 under 80 percent..... | 568 | 1,453,087 | 694,595 | 568 | 37,163 | 69 | 6,897 | 547 | 30,266 | 439 | 17,372 | 14,325 |
| 80 percent or more..... | 526 | 1,228,793 | 577,850 | 522 | 23,481 | 59 | 3,351 | 496 | 20,130 | 379 | 9,774 | 7,657 |
| Returns with no percent computed, total... | 367 | 1,461,566 | 267,099 | 255 | 37,979 | 23 | 4,599 | 283 | 33,380 | 192 | 34,486 | 30,168 |
| With no depreciable assets at end of year..... | 149 | 443,844 | - | 81 | 9,676 | 3 | 717 | 80 | 8,959 | 26 | 11,194 | 10,560 |
| Other ¹ | 218 | 1,017,722 | 267,099 | 214 | 28,303 | 20 | 3,882 | 203 | 24,421 | 166 | 23,292 | 19,608 |
| Total assets \$25,000,000 or more, total..... | 1,118 | 207,546,066 | 143,704,314 | 1,116 | 8,993,436 | 488 | 5,110,971 | 1,033 | 3,882,465 | 1,065 | 5,820,169 | 5,170,881 |
| Returns with percent computed, total..... | 1,089 | 202,820,131 | 142,438,497 | 1,088 | 8,822,127 | 473 | 5,025,082 | 1,009 | 3,797,045 | 1,039 | 5,689,698 | 5,054,045 |
| Under 10 percent..... | 11 | 669,741 | 388,400 | 10 | 16,970 | 6 | 6,696 | 6 | 10,274 | 8 | 28,043 | 27,937 |
| 10 under 20 percent..... | 17 | 762,735 | 449,674 | 17 | 27,292 | 6 | 14,571 | 15 | 12,721 | 15 | 40,831 | 40,284 |
| 20 under 30 percent..... | 44 | 3,640,777 | 1,949,159 | 44 | 142,124 | 12 | 50,211 | 42 | 91,913 | 42 | 157,093 | 132,880 |
| 30 under 40 percent..... | 145 | 14,866,283 | 8,872,148 | 145 | 586,028 | 58 | 306,737 | 133 | 279,291 | 141 | 494,840 | 449,865 |
| 40 under 50 percent..... | 344 | 69,453,416 | 43,780,444 | 344 | 2,658,135 | 149 | 1,488,969 | 321 | 1,169,166 | 328 | 1,676,906 | 1,466,575 |
| 50 under 60 percent..... | 356 | 70,155,641 | 51,780,816 | 356 | 3,033,810 | 164 | 1,508,487 | 331 | 1,525,323 | 340 | 1,982,998 | 1,765,675 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year | Number of returns | Total assets (Thousand dollars) | Depreciable assets at end of year (Thousand dollars) | Returns with and without depreciation statements | | | | | | Cost of property used for investment credit | | Investment qualified for credit (Thousand dollars) | |
|---|-------------------|--|---|--|---------------------------|-------------------------------------|---------------------------|--------------------|---------------------------|---|---------------------------|---|--|
| | | | | Total depreciation | | Depreciation under Rev. Proc. 62-21 | | Other depreciation | | Number of returns | Amount (Thousand dollars) | | |
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | |
| Transportation, communication, electric, gas, and sanitary services, total..... | 52,701 | 161,024,791 | 169,878,027 | 47,516 | 6,731,330 | 5,142 | 2,327,408 | 43,462 | 4,403,922 | 20,289 | 8,756,844 | 8,184,508 | |
| Returns with percent computed, total..... | 44,318 | 158,972,288 | 168,668,651 | 43,721 | 6,597,876 | 4,694 | 2,251,963 | 40,106 | 4,345,913 | 19,583 | 8,588,883 | 8,023,272 | |
| Under 10 percent..... | 1,938 | 3,482,908 | 3,320,568 | 1,924 | 90,028 | 247 | 14,421 | 1,754 | 75,607 | 1,152 | 262,382 | 250,415 | |
| 10 under 20 percent..... | 4,351 | 32,916,623 | 33,529,564 | 4,324 | 1,132,255 | 393 | 497,429 | 4,056 | 634,826 | 2,119 | 1,533,566 | 1,496,558 | |
| 20 under 30 percent..... | 5,331 | 89,386,533 | 96,209,730 | 5,304 | 3,273,637 | 627 | 1,038,918 | 4,851 | 2,234,719 | 2,481 | 5,059,549 | 4,822,397 | |
| 30 under 40 percent..... | 4,935 | 18,536,812 | 20,830,988 | 4,922 | 833,552 | 688 | 313,567 | 4,341 | 519,985 | 2,332 | 680,679 | 631,317 | |
| 40 under 50 percent..... | 5,674 | 6,841,606 | 7,087,255 | 5,674 | 620,457 | 627 | 294,380 | 5,211 | 326,077 | 2,702 | 625,706 | 542,164 | |
| 50 under 60 percent..... | 6,700 | 3,813,107 | 3,524,020 | 6,698 | 317,533 | 897 | 47,011 | 6,052 | 270,522 | 3,309 | 247,264 | 166,736 | |
| 60 under 70 percent..... | 5,877 | 2,161,009 | 2,401,942 | 5,857 | 205,681 | 645 | 33,930 | 5,305 | 171,751 | 2,504 | 120,312 | 77,234 | |
| 70 under 75 percent..... | 1,847 | 732,630 | 701,314 | 1,847 | 53,509 | 93 | 5,582 | 1,796 | 47,927 | 961 | 30,668 | 18,448 | |
| 75 under 80 percent..... | 2,331 | 402,460 | 433,644 | 2,320 | 34,320 | 150 | 4,777 | 2,177 | 29,543 | 956 | 17,404 | 11,149 | |
| 80 percent or more..... | 5,334 | 698,600 | 629,626 | 4,851 | 36,904 | 327 | 1,948 | 4,563 | 34,956 | 1,067 | 11,353 | 6,854 | |
| Returns with no percent computed, total..... | 8,383 | 2,052,503 | 1,209,376 | 3,795 | 133,454 | 448 | 75,445 | 3,356 | 58,009 | 706 | 167,961 | 161,236 | |
| With no depreciable assets at end of year..... | 5,484 | 273,056 | - | 1,282 | 25,043 | 167 | 7,683 | 1,118 | 17,360 | 154 | 14,438 | 12,986 | |
| Other ¹ | 2,899 | 1,779,447 | 1,209,376 | 2,513 | 108,411 | 281 | 67,762 | 2,238 | 40,649 | 552 | 153,523 | 148,250 | |
| Total assets zero, and under \$100,000, total..... | 33,825 | 1,102,583 | 1,092,570 | 29,123 | 139,245 | 3,239 | 19,775 | 26,341 | 119,470 | 8,362 | 95,915 | 58,629 | |
| Returns with percent computed, total..... | 26,316 | 994,820 | 1,081,815 | 25,795 | 116,978 | 2,858 | 12,832 | 23,389 | 104,146 | 7,854 | 82,418 | 46,684 | |
| Under 10 percent..... | 897 | 40,947 | 33,741 | 895 | 2,016 | 164 | 313 | 772 | 1,703 | 457 | 10,972 | 8,368 | |
| 10 under 20 percent..... | 2,218 | 89,216 | 68,821 | 2,198 | 7,518 | 166 | 380 | 2,094 | 7,138 | 742 | 12,081 | 6,026 | |
| 20 under 30 percent..... | 2,958 | 110,715 | 82,226 | 2,938 | 10,265 | 407 | 1,572 | 2,613 | 8,693 | 959 | 8,532 | 4,860 | |
| 30 under 40 percent..... | 2,923 | 109,870 | 96,203 | 2,923 | 12,076 | 468 | 2,789 | 2,516 | 9,287 | 991 | 10,541 | 6,805 | |
| 40 under 50 percent..... | 3,300 | 137,950 | 131,419 | 3,300 | 18,783 | 342 | 1,596 | 3,041 | 17,187 | 995 | 10,223 | 5,145 | |
| 50 under 60 percent..... | 3,681 | 133,413 | 141,296 | 3,680 | 17,930 | 537 | 2,292 | 3,224 | 15,638 | 1,228 | 9,230 | 4,853 | |
| 60 under 70 percent..... | 3,554 | 129,030 | 149,918 | 3,534 | 17,960 | 388 | 2,225 | 3,147 | 15,735 | 971 | 8,334 | 4,161 | |
| 70 under 75 percent..... | 1,046 | 50,976 | 77,120 | 1,046 | 8,325 | 54 | 641 | 1,013 | 7,684 | 395 | 4,373 | 1,848 | |
| 75 under 80 percent..... | 1,684 | 65,752 | 99,167 | 1,684 | 9,375 | 83 | 293 | 1,600 | 9,082 | 507 | 3,526 | 1,957 | |
| 80 percent or more..... | 4,055 | 126,951 | 201,904 | 3,997 | 12,730 | 249 | 731 | 3,369 | 11,999 | 609 | 4,106 | 2,661 | |
| Returns with no percent computed, total... | 7,509 | 107,763 | 10,755 | 3,328 | 22,267 | 381 | 6,943 | 2,952 | 15,324 | 508 | 13,497 | 11,945 | |
| With no depreciable assets at end of year..... | 5,037 | 61,290 | - | 1,116 | 20,486 | 152 | 6,881 | 967 | 13,605 | 132 | 12,391 | 11,060 | |
| Other ¹ | 2,472 | 46,473 | 10,755 | 2,212 | 1,781 | 229 | 62 | 1,985 | 1,719 | 376 | 1,106 | 885 | |
| Total assets \$100,000 under \$1,000,000, total..... | 15,806 | 4,828,944 | 4,457,851 | 15,362 | 383,088 | 1,332 | 34,926 | 14,371 | 348,162 | 9,484 | 375,189 | 261,213 | |
| Returns with percent computed, total..... | 15,033 | 4,609,295 | 4,421,484 | 14,976 | 379,494 | 1,276 | 34,165 | 14,400 | 345,329 | 9,344 | 371,280 | 258,310 | |
| Under 10 percent..... | 843 | 273,944 | 226,023 | 832 | 9,266 | (2) | (2) | 799 | 8,044 | 572 | 47,812 | 42,970 | |
| 10 under 20 percent..... | 1,642 | 556,516 | 487,728 | 1,642 | 28,813 | 126 | 1,361 | 1,539 | 27,452 | 983 | 49,014 | 38,734 | |
| 20 under 30 percent..... | 1,877 | 583,488 | 531,503 | 1,877 | 34,828 | 102 | 1,093 | 1,798 | 33,735 | 1,094 | 38,309 | 29,462 | |
| 30 under 40 percent..... | 1,639 | 566,222 | 486,734 | 1,628 | 42,528 | 150 | 5,246 | 1,489 | 37,282 | 1,050 | 42,834 | 31,423 | |
| 40 under 50 percent..... | 1,962 | 560,746 | 529,335 | 1,962 | 58,813 | 204 | 7,289 | 1,793 | 51,524 | 1,365 | 46,618 | 29,639 | |
| 50 under 60 percent..... | 2,607 | 819,136 | 791,145 | 2,607 | 87,687 | 290 | 7,904 | 2,452 | 79,783 | 1,734 | 73,761 | 42,082 | |
| 60 under 70 percent..... | 1,980 | 580,049 | 694,442 | 1,980 | 70,980 | 203 | 7,613 | 1,843 | 63,367 | 1,261 | 46,588 | 29,288 | |
| 70 under 75 percent..... | 701 | 193,757 | 227,978 | 701 | 18,814 | 75 | 2,118 | 687 | 18,012 | 481 | 14,193 | 8,683 | |
| 75 under 80 percent..... | 585 | 176,680 | 173,989 | 574 | 14,108 | (2) | (2) | 525 | 12,792 | 399 | 7,123 | 3,514 | |
| 80 percent or more..... | 1,197 | 298,757 | 272,607 | 1,173 | 13,657 | (2) | (2) | 1,115 | 13,338 | 405 | 5,028 | 2,515 | |
| Returns with no percent computed, total... | 773 | 219,649 | 36,367 | 386 | 3,594 | (2) | (2) | 331 | 2,833 | 140 | 3,909 | 2,903 | |
| With no depreciable assets at end of year..... | 413 | 108,138 | - | 144 | 1,020 | (2) | (2) | 132 | 796 | (2) | (2) | 78 | |
| Other ¹ | 360 | 111,511 | 36,367 | 242 | 2,574 | (2) | (2) | 199 | 2,037 | 129 | 3,831 | 2,825 | |
| Total assets \$1,000,000 under \$25,000,000, total..... | 2,677 | 10,414,196 | 9,924,162 | 2,639 | 639,555 | 422 | 126,622 | 2,406 | 512,933 | 2,075 | 708,223 | 582,538 | |
| Returns with percent computed, total..... | 2,586 | 10,111,562 | 9,804,610 | 2,568 | 628,381 | 412 | 123,593 | 2,342 | 504,788 | 2,025 | 697,669 | 573,633 | |
| Under 10 percent..... | 183 | 708,279 | 617,067 | 182 | 20,279 | 22 | 4,626 | 170 | 15,653 | 109 | 60,323 | 56,353 | |
| 10 under 20 percent..... | 384 | 1,935,725 | 1,867,730 | 377 | 75,945 | 62 | 15,273 | 334 | 60,672 | 294 | 120,069 | 114,215 | |
| 20 under 30 percent..... | 351 | 1,738,637 | 1,712,011 | 345 | 72,497 | 54 | 12,718 | 313 | 59,779 | 288 | 105,780 | 102,404 | |
| 30 under 40 percent..... | 324 | 1,265,958 | 1,248,076 | 322 | 82,302 | 54 | 17,474 | 290 | 64,828 | 246 | 93,912 | 78,164 | |
| 40 under 50 percent..... | 376 | 1,527,565 | 1,488,099 | 376 | 130,955 | 62 | 24,070 | 347 | 106,885 | 308 | 125,084 | 93,070 | |
| 50 under 60 percent..... | 397 | 1,334,381 | 1,342,966 | 396 | 123,365 | 67 | 24,268 | 362 | 99,097 | 334 | 117,508 | 78,719 | |
| 60 under 70 percent..... | 332 | 899,919 | 879,992 | 332 | 81,482 | 52 | 17,967 | 304 | 63,515 | 263 | 55,099 | 36,009 | |
| 70 under 75 percent..... | 97 | 343,561 | 358,548 | 97 | 21,953 | 13 | 3,131 | 93 | 18,822 | 82 | 10,993 | 7,391 | |
| 75 under 80 percent..... | 62 | 160,028 | 160,488 | 62 | 10,837 | 17 | 3,168 | 52 | 7,669 | 50 | 6,755 | 5,678 | |
| 80 percent or more..... | 80 | 197,509 | 128,923 | 79 | 8,766 | 9 | 898 | 77 | 7,868 | 51 | 2,146 | 1,630 | |
| Returns with no percent computed, total... | 91 | 302,634 | 119,552 | 71 | 11,174 | 10 | 3,029 | 64 | 8,145 | 50 | 10,554 | 8,905 | |
| With no depreciable assets at end of year..... | 34 | 103,628 | - | 22 | 3,537 | 4 | 578 | 19 | 2,959 | 11 | 1,969 | 1,848 | |
| Other ¹ | 57 | 199,006 | 119,552 | 49 | 7,637 | 6 | 2,451 | 45 | 5,186 | 39 | 8,585 | 7,057 | |
| Total assets \$25,000,000 or more, total..... | 393 | 144,679,068 | 154,403,444 | 392 | 5,569,442 | 149 | 2,146,085 | 344 | 3,423,357 | 368 | 7,577,517 | 7,282,128 | |
| Returns with percent computed, total..... | 383 | 143,256,611 | 153,360,742 | 382 | 5,473,023 | 148 | 2,081,373 | 335 | 3,391,650 | 360 | 7,437,516 | 7,144,645 | |
| Under 10 percent..... | 15 | 2,459,738 | 2,443,737 | 15 | 58,467 | 4 | 8,260 | 13 | 50,207 | 14 | 143,275 | 142,724 | |
| 10 under 20 percent..... | 107 | 30,335,166 | 31,105,285 | 107 | 1,019,979 | 39 | 480,415 | 89 | 539,564 | 100 | 1,352,402 | 1,337,583 | |
| 20 under 30 percent..... | 145 | 86,953,693 | 93,883,990 | 144 | 3,156,047 | 64 | 1,023,535 | 127 | 2,132,512 | 140 | 4,906,928 | 4,685,671 | |
| 30 under 40 percent..... | 49 | 16,594,762 | 18,999,975 | 49 | 696,646 | 16 | 288,058 | 46 | 408,588 | 45 | 533,392 | 514,925 | |
| 40 under 50 percent..... | 36 | 4,615,345 | 4,937,692 | 36 | 411,906 | 19 | 261,425 | 30 | 150,481 | 34 | 443,781 | 414,310 | |
| 50 under 60 percent..... | 15 | 1,526,177 | 1,248,613 | 15 | 88,551 | 3 | 12,547 | 14 | 76,004 | 13 | 46,765 | 41,082 | |
| 60 under 70 percent..... | 11 | 552,011 | 677,590 | 11 | 35,259 | 2 | 6,125 | 11 | 29,134 | 9 | 9,791 | 7,776 | |
| 70 under 75 percent..... | 3 | 144,336 | 377,668 | 3 | 4,417 | 1 | 1,008 | 3 | 3,409 | 3 | 1,109 | 526 | |
| 75 under 80 percent..... | - | - | - | - | - | - | - | - | - | - | - | - | |
| 80 percent or more..... | 2 | 75,383 | 26,192 | 2 | 1,751 | - | - | 2 | 1,751 | 2 | 73 | 48 | |
| Returns with no percent computed, total... | 10 | 1,422,457 | 1,042,702 | 10 | 96,419 | 1 | 64,712 | 9 | 31,707 | 8 | 140,001 | 137,483 | |
| With no depreciable assets at end of year..... | - | - | - | - | - | - | - | - | - | - | - | - | |
| Other ¹ | 10 | 1,422,457 | 1,042,702 | 10 | 96,419 | 1 | 64,712 | 9 | 31,707 | 8 | 140,001 | 137,483 | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year | Number of returns | Total assets (Thousand dollars) | Depreciable assets at end of year (Thousand dollars) | Returns with and without depreciation statements | | | | | | Cost of property used for investment credit | | Investment qualified for credit (Thousand dollars) |
|---|-------------------|--|---|--|------------------------------|-------------------------------------|------------------------------|--------------------|------------------------------|---|------------------------------|---|
| | | | | Total depreciation | | Depreciation under Rev. Proc. 62-21 | | Other depreciation | | | | |
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| Wholesale and retail trade, total..... | 388,852 | 101,562,793 | 28,623,359 | 342,941 | 2,458,848 | 31,329 | 350,764 | 317,495 | 2,108,084 | 123,901 | 1,844,658 | 1,427,761 |
| Returns with percent computed, total..... | 310,561 | 95,574,415 | 28,305,149 | 306,686 | 2,395,054 | 28,106 | 345,607 | 284,320 | 2,049,447 | 116,530 | 1,796,645 | 1,392,185 |
| Under 10 percent..... | 10,514 | 1,963,655 | 745,869 | 10,450 | 40,295 | 1,196 | 3,960 | 9,489 | 36,335 | 5,027 | 153,926 | 122,170 |
| 10 under 20 percent..... | 22,413 | 4,322,577 | 1,328,173 | 22,306 | 113,922 | 2,405 | 10,840 | 20,494 | 103,082 | 9,510 | 147,177 | 118,933 |
| 20 under 30 percent..... | 32,639 | 8,028,026 | 2,493,936 | 32,486 | 214,510 | 3,351 | 17,978 | 29,893 | 196,532 | 12,739 | 179,643 | 138,237 |
| 30 under 40 percent..... | 38,163 | 16,575,118 | 4,708,954 | 38,100 | 425,278 | 3,108 | 90,050 | 35,627 | 335,228 | 15,398 | 357,468 | 290,633 |
| 40 under 50 percent..... | 38,204 | 21,443,402 | 7,129,890 | 38,168 | 611,951 | 3,496 | 120,219 | 35,450 | 491,732 | 17,061 | 448,974 | 362,763 |
| 50 under 60 percent..... | 50,957 | 17,411,882 | 5,165,767 | 50,708 | 457,917 | 4,477 | 58,174 | 47,278 | 399,743 | 20,661 | 279,713 | 204,846 |
| 60 under 70 percent..... | 42,402 | 12,415,770 | 3,349,974 | 42,198 | 300,958 | 3,701 | 22,820 | 39,277 | 278,138 | 17,495 | 154,549 | 105,645 |
| 70 under 75 percent..... | 14,730 | 4,088,723 | 1,172,317 | 14,710 | 89,808 | 1,279 | 8,558 | 13,654 | 81,250 | 5,766 | 35,726 | 22,869 |
| 75 under 80 percent..... | 15,226 | 3,422,701 | 845,084 | 15,048 | 62,532 | 1,491 | 7,112 | 13,800 | 55,420 | 4,887 | 21,143 | 14,502 |
| 80 percent or more..... | 45,313 | 5,902,561 | 1,365,135 | 42,512 | 77,883 | 3,602 | 5,896 | 39,358 | 71,987 | 7,986 | 18,326 | 11,587 |
| Returns with no percent computed, total..... | 78,291 | 5,988,378 | 318,210 | 36,255 | 63,794 | 3,223 | 5,157 | 33,175 | 58,637 | 7,371 | 48,013 | 35,576 |
| With no depreciable assets at end of year..... | 48,695 | 3,262,115 | - | 10,209 | 29,101 | 818 | 2,378 | 9,421 | 26,723 | 930 | 14,642 | 10,667 |
| Other ¹ | 29,596 | 2,726,263 | 318,210 | 26,046 | 34,693 | 2,405 | 2,779 | 23,754 | 31,914 | 6,441 | 33,371 | 24,909 |
| Total assets zero, and under \$100,000, total..... | 234,287 | 8,576,653 | 3,294,183 | 194,202 | 355,529 | 18,599 | 30,156 | 177,916 | 325,373 | 45,868 | 206,218 | 133,834 |
| Returns with percent computed, total..... | 166,805 | 7,159,232 | 3,206,393 | 163,601 | 327,867 | 15,770 | 27,570 | 150,019 | 300,297 | 40,546 | 184,809 | 117,999 |
| Under 10 percent..... | 6,305 | 287,592 | 162,364 | 6,263 | 10,322 | 713 | 1,005 | 5,674 | 9,317 | 2,547 | 49,375 | 31,737 |
| 10 under 20 percent..... | 13,899 | 613,219 | 275,294 | 13,803 | 30,267 | 1,573 | 2,837 | 12,571 | 27,430 | 4,772 | 39,492 | 28,854 |
| 20 under 30 percent..... | 19,416 | 835,656 | 334,639 | 19,301 | 40,762 | 2,068 | 3,520 | 17,541 | 37,242 | 5,764 | 22,311 | 14,404 |
| 30 under 40 percent..... | 20,082 | 867,784 | 372,680 | 20,055 | 44,750 | 1,682 | 3,052 | 18,605 | 41,698 | 5,281 | 18,421 | 10,834 |
| 40 under 50 percent..... | 16,316 | 775,646 | 360,811 | 16,294 | 43,507 | 1,611 | 3,149 | 15,009 | 40,358 | 4,572 | 16,539 | 9,785 |
| 50 under 60 percent..... | 25,343 | 1,097,727 | 468,730 | 25,132 | 54,231 | 2,339 | 4,982 | 23,069 | 49,249 | 6,115 | 18,479 | 10,175 |
| 60 under 70 percent..... | 20,160 | 891,980 | 404,753 | 19,971 | 43,615 | 1,780 | 3,708 | 18,381 | 39,907 | 4,946 | 11,228 | 7,075 |
| 70 under 75 percent..... | 7,039 | 347,003 | 209,335 | 7,019 | 18,399 | 653 | 1,649 | 6,429 | 16,750 | 1,543 | 3,347 | 1,524 |
| 75 under 80 percent..... | 7,897 | 338,586 | 148,634 | 7,741 | 12,519 | 826 | 1,259 | 6,977 | 11,260 | 1,607 | 2,315 | 1,558 |
| 80 percent or more..... | 30,348 | 1,104,039 | 469,153 | 28,022 | 29,495 | 2,525 | 2,409 | 25,763 | 27,086 | 3,399 | 3,302 | 2,053 |
| Returns with no percent computed, total..... | 67,482 | 1,417,421 | 87,790 | 30,601 | 27,662 | 2,825 | 2,586 | 27,897 | 25,076 | 5,322 | 21,409 | 15,835 |
| With no depreciable assets at end of year..... | 42,943 | 742,425 | - | 9,198 | 23,048 | 742 | 2,203 | 8,483 | 20,845 | 671 | 10,038 | 6,461 |
| Other ¹ | 24,539 | 674,996 | 87,790 | 21,403 | 4,614 | 2,087 | 383 | 19,414 | 4,231 | 4,651 | 11,371 | 9,374 |
| Total assets \$100,000 under \$1,000,000, total..... | 143,827 | 38,879,809 | 10,840,229 | 138,253 | 949,411 | 11,745 | 65,979 | 129,590 | 883,432 | 69,901 | 646,262 | 459,026 |
| Returns with percent computed, total..... | 133,535 | 36,476,196 | 10,739,050 | 132,895 | 931,801 | 11,373 | 64,036 | 124,594 | 867,765 | 68,027 | 630,441 | 447,958 |
| Under 10 percent..... | 3,993 | 970,486 | 385,582 | 3,971 | 20,771 | 460 | 2,241 | 3,613 | 18,530 | 2,317 | 77,477 | 65,630 |
| 10 under 20 percent..... | 8,062 | 2,081,703 | 687,065 | 8,052 | 54,921 | 786 | 4,154 | 7,495 | 50,767 | 4,395 | 72,541 | 61,434 |
| 20 under 30 percent..... | 12,391 | 3,194,113 | 1,032,008 | 12,356 | 97,046 | 1,191 | 5,945 | 11,567 | 91,101 | 6,347 | 70,721 | 49,098 |
| 30 under 40 percent..... | 16,684 | 4,600,173 | 1,443,128 | 16,652 | 132,842 | 1,280 | 8,295 | 15,692 | 124,547 | 8,972 | 85,573 | 59,394 |
| 40 under 50 percent..... | 20,000 | 5,614,173 | 1,783,573 | 19,988 | 167,735 | 1,702 | 12,699 | 18,640 | 155,036 | 10,979 | 105,046 | 69,931 |
| 50 under 60 percent..... | 23,500 | 6,702,429 | 1,947,127 | 23,467 | 186,762 | 1,946 | 11,411 | 22,199 | 175,351 | 12,818 | 97,088 | 65,099 |
| 60 under 70 percent..... | 20,565 | 6,094,066 | 1,741,705 | 20,554 | 156,036 | 1,776 | 10,428 | 19,297 | 145,608 | 11,233 | 81,914 | 51,893 |
| 70 under 75 percent..... | 7,063 | 1,959,764 | 493,669 | 7,063 | 40,129 | 577 | 2,839 | 6,622 | 37,290 | 3,737 | 16,950 | 10,666 |
| 75 under 80 percent..... | 6,897 | 1,845,882 | 494,483 | 6,875 | 36,482 | 616 | 3,605 | 6,422 | 32,877 | 2,968 | 12,232 | 8,263 |
| 80 percent or more..... | 14,380 | 3,413,407 | 730,710 | 13,917 | 39,077 | 1,039 | 2,419 | 13,047 | 36,658 | 4,261 | 10,899 | 6,550 |
| Returns with no percent computed, total..... | 10,292 | 2,403,613 | 101,179 | 5,358 | 17,610 | 372 | 1,943 | 4,996 | 15,667 | 1,874 | 15,821 | 11,068 |
| With no depreciable assets at end of year..... | 5,487 | 1,285,037 | - | 959 | 3,259 | (²) | (²) | 890 | 3,186 | 241 | 2,946 | 2,639 |
| Other ¹ | 4,805 | 1,118,576 | 101,179 | 4,399 | 14,351 | 302 | 1,870 | 4,106 | 12,481 | 1,633 | 12,875 | 8,429 |
| Total assets \$1,000,000 under \$25,000,000, total..... | 10,501 | 29,632,645 | 7,064,057 | 10,252 | 552,754 | 926 | 56,759 | 9,771 | 495,995 | 7,922 | 462,670 | 363,885 |
| Returns with percent computed, total..... | 9,991 | 28,171,365 | 6,963,603 | 9,960 | 538,074 | 904 | 56,131 | 9,493 | 481,943 | 7,751 | 452,882 | 355,968 |
| Under 10 percent..... | 212 | 556,829 | 169,354 | 212 | 7,495 | 23 | 714 | 198 | 6,781 | 159 | 24,568 | 22,361 |
| 10 under 20 percent..... | 446 | 1,344,592 | 330,774 | 445 | 26,653 | 45 | 3,818 | 422 | 22,835 | 338 | 33,104 | 27,244 |
| 20 under 30 percent..... | 806 | 2,253,281 | 546,530 | 803 | 41,303 | 84 | 4,225 | 762 | 37,078 | 606 | 36,766 | 30,531 |
| 30 under 40 percent..... | 1,340 | 4,024,663 | 1,051,578 | 1,336 | 83,659 | 131 | 9,171 | 1,276 | 74,488 | 1,092 | 79,537 | 62,081 |
| 40 under 50 percent..... | 1,818 | 5,678,798 | 1,816 | 1,816 | 127,255 | 165 | 15,798 | 1,735 | 111,457 | 1,448 | 111,839 | 89,308 |
| 50 under 60 percent..... | 2,076 | 6,198,369 | 1,652,453 | 2,071 | 131,645 | 184 | 10,777 | 1,974 | 120,868 | 1,694 | 96,638 | 73,335 |
| 60 under 70 percent..... | 1,661 | 4,406,499 | 992,512 | 1,657 | 76,659 | 140 | 5,999 | 1,584 | 70,660 | 1,301 | 48,554 | 35,942 |
| 70 under 75 percent..... | 623 | 1,503,962 | 301,622 | 623 | 22,690 | 48 | 3,720 | 598 | 18,970 | 481 | 11,813 | 8,126 |
| 75 under 80 percent..... | 427 | 998,539 | 179,206 | 427 | 11,562 | 46 | 841 | 399 | 10,721 | 308 | 5,955 | 4,073 |
| 80 percent or more..... | 582 | 1,205,833 | 161,443 | 570 | 9,153 | 38 | 1,068 | 545 | 8,085 | 324 | 4,108 | 2,967 |
| Returns with no percent computed, total..... | 510 | 1,461,280 | 100,454 | 292 | 14,680 | 22 | 628 | 278 | 14,052 | 171 | 9,788 | 7,917 |
| With no depreciable assets at end of year..... | 261 | 623,050 | - | 51 | 2,122 | 6 | 102 | 47 | 2,020 | 17 | 1,327 | 1,236 |
| Other ¹ | 249 | 838,230 | 100,454 | 241 | 12,558 | 16 | 526 | 231 | 12,032 | 154 | 8,461 | 6,681 |
| Total assets \$25,000,000 or more, total..... | 237 | 24,473,686 | 7,424,890 | 234 | 601,154 | 59 | 197,870 | 218 | 403,284 | 210 | 529,508 | 471,016 |
| Returns with percent computed, total..... | 230 | 23,767,622 | 7,396,103 | 230 | 597,312 | 59 | 197,870 | 214 | 399,442 | 206 | 528,513 | 470,260 |
| Under 10 percent..... | 4 | 148,748 | 28,569 | 4 | 1,707 | - | - | 4 | 1,707 | 4 | 2,506 | 2,442 |
| 10 under 20 percent..... | 6 | 283,063 | 35,040 | 6 | 2,081 | 1 | 31 | 6 | 2,050 | 5 | 2,404 | 1,401 |
| 20 under 30 percent..... | 26 | 1,744,976 | 580,759 | 26 | 35,399 | 8 | 4,288 | 23 | 31,111 | 22 | 49,845 | 44,204 |
| 30 under 40 percent..... | 57 | 7,082,498 | 1,841,568 | 57 | 164,027 | 15 | 69,532 | 54 | 94,495 | 53 | 173,937 | 158,324 |
| 40 under 50 percent..... | 70 | 9,374,785 | 3,407,375 | 70 | 273,454 | 18 | 88,573 | 66 | 184,881 | 62 | 215,550 | 193,739 |
| 50 under 60 percent..... | 38 | 3,413,357 | 1,097,457 | 38 | 85,279 | 8 | 31,004 | 36 | 54,275 | 34 | 67,508 | 56,237 |
| 60 under 70 percent..... | 16 | 1,023,225 | 211,004 | 16 | 24,648 | 5 | 2,685 | 15 | 21,963 | 15 | 12,853 | 10,735 |
| 70 under 75 percent..... | 5 | 277,994 | 167,691 | 5 | 8,590 | 1 | 350 | 5 | 8,240 | 5 | 3,616 | 2,553 |
| 75 under 80 percent..... | 5 | 239,694 | 22,761 | 5 | 1,969 | 3 | 1,407 | 2 | 562 | 4 | 641 | 608 |
| 80 percent or more..... | 3 | 179,282 | 3,879 | 3 | 158 | - | - | 3 | 1 | | | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year | Number of returns | Total assets (Thousand dollars) | Depreciable assets at end of year (Thousand dollars) | Returns with and without depreciation statements | | | | | | Cost of property used for investment credit | | Investment qualified for credit (Thousand dollars) |
|---|----------------------|--|--|--|---------------------------------|--|---------------------------------|----------------------|---------------------------------|---|---------------------------------|--|
| | | | | Total depreciation | | Depreciation under Rev. Proc. 62-21 | | Other depreciation | | Number of returns | Amount (Thousand dollars) | |
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| Wholesale trade, total..... | 132,372 | 46,830,958 | 9,306,645 | 109,519 | 796,490 | 10,454 | 78,960 | 101,379 | 717,530 | 43,289 | 571,027 | 391,087 |
| Returns with percent computed, total..... | 97,486 | 43,037,083 | 9,196,643 | 96,203 | 772,003 | 9,149 | 77,332 | 89,299 | 694,671 | 40,448 | 551,446 | 379,077 |
| Under 10 percent..... | 2,116 | 696,557 | 211,020 | 2,116 | 10,405 | 261 | 1,618 | 1,935 | 8,787 | 847 | 22,436 | 16,820 |
| 10 under 20 percent..... | 5,842 | 2,170,350 | 521,667 | 5,810 | 42,304 | 732 | 5,106 | 5,268 | 37,198 | 2,603 | 47,334 | 34,833 |
| 20 under 30 percent..... | 9,806 | 3,772,096 | 859,539 | 9,729 | 70,789 | 983 | 4,676 | 9,038 | 66,113 | 4,401 | 66,505 | 48,561 |
| 30 under 40 percent..... | 12,409 | 7,687,563 | 1,605,634 | 12,385 | 133,074 | 1,069 | 19,529 | 11,536 | 113,545 | 5,603 | 92,113 | 62,615 |
| 40 under 50 percent..... | 13,445 | 8,090,398 | 1,921,711 | 13,431 | 173,490 | 1,219 | 19,542 | 12,588 | 153,948 | 6,913 | 136,857 | 95,868 |
| 50 under 60 percent..... | 18,418 | 8,134,782 | 1,720,703 | 18,337 | 151,671 | 1,614 | 13,473 | 17,175 | 138,198 | 8,198 | 93,343 | 62,277 |
| 60 under 70 percent..... | 14,530 | 6,230,612 | 1,190,968 | 14,504 | 108,360 | 1,266 | 6,702 | 13,525 | 101,658 | 6,625 | 64,762 | 40,297 |
| 70 under 75 percent..... | 4,493 | 2,021,801 | 475,320 | 4,493 | 35,369 | 382 | 1,677 | 4,203 | 33,692 | 1,818 | 12,519 | 8,045 |
| 75 under 80 percent..... | 4,308 | 1,614,380 | 286,093 | 4,244 | 22,219 | 408 | 2,653 | 3,924 | 19,566 | 1,382 | 8,349 | 5,379 |
| 80 percent or more..... | 12,119 | 2,618,544 | 403,988 | 11,154 | 24,322 | 1,215 | 2,356 | 10,107 | 21,966 | 2,058 | 7,228 | 4,382 |
| Returns with no percent computed, total..... | 34,886 | 3,793,875 | 110,002 | 13,316 | 24,487 | 1,305 | 1,628 | 12,080 | 22,859 | 2,841 | 19,581 | 12,010 |
| With no depreciable assets at end of year..... | 22,853 | 2,380,051 | - | 2,954 | 11,231 | 252 | 290 | 2,706 | 10,941 | 287 | 6,624 | 4,073 |
| Other ¹ | 12,033 | 1,413,824 | 110,002 | 10,362 | 13,256 | 1,053 | 1,338 | 9,374 | 11,918 | 2,554 | 12,957 | 7,937 |
| Total assets zero, and under \$100,000, total..... | 66,882 | 2,354,241 | 587,853 | 47,809 | 80,485 | 4,897 | 6,223 | 43,649 | 74,262 | 10,766 | 40,046 | 21,295 |
| Returns with percent computed, total..... | 38,289 | 1,714,158 | 568,929 | 37,370 | 70,193 | 3,804 | 5,860 | 34,240 | 64,333 | 8,938 | 32,974 | 17,411 |
| Under 10 percent..... | 907 | 36,244 | 15,554 | 907 | 1,226 | (²) | (²) | 843 | 1,118 | 204 | 740 | 440 |
| 10 under 20 percent..... | 2,599 | 118,011 | 45,388 | 2,567 | 5,541 | 382 | 655 | 2,278 | 4,886 | 814 | 6,412 | 3,178 |
| 20 under 30 percent..... | 4,305 | 208,593 | 58,437 | 4,244 | 8,441 | 481 | 920 | 3,868 | 7,521 | 1,369 | 5,844 | 3,253 |
| 30 under 40 percent..... | 4,650 | 203,552 | 65,283 | 4,648 | 9,528 | 416 | 756 | 4,297 | 8,772 | 1,201 | 4,084 | 2,229 |
| 40 under 50 percent..... | 4,209 | 210,340 | 84,035 | 4,209 | 11,635 | 413 | 551 | 3,960 | 11,084 | 1,459 | 5,545 | 3,062 |
| 50 under 60 percent..... | 7,072 | 321,801 | 98,921 | 7,018 | 13,530 | 567 | 1,123 | 6,534 | 12,407 | 1,825 | 6,371 | 3,041 |
| 60 under 70 percent..... | 5,019 | 221,984 | 68,743 | 4,997 | 9,292 | 448 | 588 | 4,611 | 8,704 | 1,130 | 2,159 | 1,071 |
| 70 under 75 percent..... | 1,412 | 71,405 | 35,235 | 1,412 | 3,886 | (²) | (²) | 1,308 | 3,584 | 209 | 421 | 230 |
| 75 under 80 percent..... | 1,413 | 63,751 | 20,139 | 1,371 | 1,932 | 115 | 177 | 1,256 | 1,755 | 198 | 435 | 364 |
| 80 percent or more..... | 6,703 | 258,477 | 77,194 | 5,997 | 5,182 | 775 | 680 | 5,285 | 4,502 | 529 | 963 | 543 |
| Returns with no percent computed, total... | 28,593 | 640,083 | 18,924 | 10,439 | 10,292 | 1,093 | 363 | 9,409 | 9,929 | 1,828 | 7,072 | 3,884 |
| With no depreciable assets at end of year..... | 19,241 | 372,932 | - | 2,553 | 8,780 | 212 | 154 | 2,343 | 8,626 | 182 | 4,715 | 2,432 |
| Other ¹ | 9,352 | 267,151 | 18,924 | 7,886 | 1,512 | 881 | 209 | 7,066 | 1,303 | 1,646 | 2,357 | 1,452 |
| Total assets \$100,000 under \$1,000,000, total..... | 59,063 | 17,528,943 | 3,999,283 | 55,496 | 363,368 | 4,967 | 25,384 | 51,831 | 337,984 | 27,866 | 253,761 | 165,071 |
| Returns with percent computed, total..... | 53,129 | 16,030,895 | 3,966,447 | 52,792 | 357,124 | 4,772 | 24,672 | 49,323 | 332,452 | 26,939 | 245,295 | 159,858 |
| Under 10 percent..... | 1,104 | 310,862 | 118,890 | 1,104 | 5,992 | 144 | 977 | 994 | 5,015 | 566 | 14,392 | 10,656 |
| 10 under 20 percent..... | 2,969 | 864,729 | 245,549 | 2,969 | 18,352 | 317 | 1,318 | 2,733 | 17,034 | 1,590 | 21,556 | 17,172 |
| 20 under 30 percent..... | 4,969 | 1,420,525 | 379,542 | 4,956 | 35,390 | 442 | 1,551 | 4,672 | 33,839 | 2,636 | 29,304 | 20,721 |
| 30 under 40 percent..... | 6,915 | 2,058,325 | 595,085 | 6,894 | 53,376 | 575 | 4,201 | 6,431 | 49,175 | 3,719 | 36,425 | 23,116 |
| 40 under 50 percent..... | 8,135 | 2,535,570 | 676,135 | 8,123 | 67,769 | 707 | 5,302 | 7,577 | 62,467 | 4,605 | 47,364 | 29,344 |
| 50 under 60 percent..... | 10,139 | 3,101,486 | 718,754 | 10,117 | 72,948 | 929 | 5,349 | 9,502 | 67,599 | 5,415 | 41,978 | 26,701 |
| 60 under 70 percent..... | 8,501 | 2,763,722 | 659,925 | 8,501 | 62,026 | 737 | 3,263 | 7,955 | 58,763 | 4,721 | 40,219 | 23,744 |
| 70 under 75 percent..... | 2,722 | 873,396 | 174,914 | 2,722 | 14,856 | 247 | 679 | 2,552 | 14,177 | 1,343 | 5,705 | 3,380 |
| 75 under 80 percent..... | 2,639 | 752,842 | 164,374 | 2,617 | 13,022 | 260 | 1,142 | 2,435 | 11,880 | 1,011 | 4,720 | 3,062 |
| 80 percent or more..... | 5,036 | 1,349,438 | 233,369 | 4,789 | 13,393 | 414 | 890 | 4,472 | 12,503 | 1,333 | 3,632 | 1,962 |
| Returns with no percent computed, total... | 5,934 | 1,498,048 | 32,836 | 2,704 | 6,244 | 195 | 712 | 2,508 | 5,532 | 927 | 8,466 | 5,213 |
| With no depreciable assets at end of year..... | 3,398 | 899,270 | - | 366 | 1,366 | (²) | (²) | 332 | 1,332 | 92 | 716 | 521 |
| Other ¹ | 2,536 | 598,778 | 32,836 | 2,338 | 4,878 | 161 | 678 | 2,176 | 4,200 | 835 | 7,750 | 4,692 |
| Total assets \$1,000,000 under \$25,000,000, total..... | 6,321 | 17,948,142 | 3,251,327 | 6,111 | 248,842 | 568 | 26,798 | 5,801 | 222,044 | 4,570 | 201,543 | 144,767 |
| Returns with percent computed, total..... | 5,967 | 16,938,541 | 3,218,927 | 5,940 | 243,487 | 551 | 26,245 | 5,640 | 217,242 | 4,486 | 197,845 | 141,987 |
| Under 10 percent..... | 103 | 283,550 | 73,019 | 103 | 3,118 | 14 | 533 | 96 | 2,585 | 75 | 5,452 | 3,936 |
| 10 under 20 percent..... | 268 | 904,547 | 195,780 | 268 | 16,330 | 32 | 3,102 | 251 | 13,228 | 194 | 17,326 | 13,082 |
| 20 under 30 percent..... | 520 | 1,473,775 | 306,832 | 517 | 19,998 | 57 | 1,805 | 486 | 18,193 | 387 | 19,497 | 15,145 |
| 30 under 40 percent..... | 814 | 2,538,004 | 541,890 | 813 | 40,235 | 72 | 3,693 | 780 | 36,542 | 655 | 35,534 | 24,847 |
| 40 under 50 percent..... | 1,078 | 3,174,524 | 686,511 | 1,076 | 54,583 | 94 | 8,523 | 1,028 | 46,060 | 830 | 51,015 | 37,243 |
| 50 under 60 percent..... | 1,193 | 3,514,970 | 672,590 | 1,188 | 51,731 | 115 | 4,179 | 1,125 | 47,552 | 948 | 36,329 | 25,465 |
| 60 under 70 percent..... | 1,005 | 2,671,290 | 440,428 | 1,001 | 35,937 | 79 | 2,631 | 955 | 33,306 | 769 | 22,012 | 15,716 |
| 70 under 75 percent..... | 356 | 885,381 | 122,799 | 356 | 9,745 | 31 | 696 | 340 | 9,049 | 263 | 4,919 | 3,314 |
| 75 under 80 percent..... | 253 | 661,153 | 89,532 | 253 | 6,221 | 31 | 297 | 232 | 5,924 | 171 | 3,145 | 1,919 |
| 80 percent or more..... | 377 | 831,347 | 89,546 | 365 | 5,589 | 26 | 786 | 347 | 4,803 | 194 | 2,616 | 1,860 |
| Returns with no percent computed, total... | 354 | 1,009,601 | 32,400 | 171 | 5,355 | 17 | 553 | 161 | 4,802 | 84 | 3,698 | 2,780 |
| With no depreciable assets at end of year..... | 211 | 525,278 | - | 35 | 1,085 | 6 | 102 | 31 | 983 | 13 | 1,193 | 1,120 |
| Other ¹ | 143 | 484,323 | 32,400 | 136 | 4,270 | 11 | 451 | 130 | 3,819 | 71 | 2,505 | 1,660 |
| Total assets \$25,000,000 or more, total..... | 106 | 8,999,632 | 1,468,182 | 103 | 103,795 | 22 | 20,555 | 98 | 83,240 | 87 | 75,677 | 59,954 |
| Returns with percent computed, total..... | 101 | 8,353,489 | 1,442,340 | 101 | 101,199 | 22 | 20,555 | 96 | 80,644 | 85 | 75,332 | 59,821 |
| Under 10 percent..... | 2 | 65,901 | 3,557 | 2 | 69 | - | - | 2 | 69 | 2 | 1,852 | 1,788 |
| 10 under 20 percent..... | 6 | 283,063 | 35,040 | 6 | 2,081 | 1 | 31 | 6 | 2,050 | 5 | 2,040 | 1,401 |
| 20 under 30 percent..... | 12 | 669,203 | 114,728 | 12 | 6,960 | 3 | 400 | 12 | 6,560 | 9 | 11,860 | 9,442 |
| 30 under 40 percent..... | 30 | 2,887,682 | 403,376 | 30 | 29,935 | 6 | 10,879 | 28 | 19,056 | 28 | 16,070 | 12,423 |
| 40 under 50 percent..... | 23 | 2,169,964 | 475,030 | 23 | 39,503 | 5 | 5,166 | 23 | 34,337 | 19 | 32,933 | 26,219 |
| 50 under 60 percent..... | 14 | 1,196,525 | 230,438 | 14 | 12,462 | 3 | 2,822 | 14 | 10,640 | 10 | 8,665 | 7,070 |
| 60 under 70 percent..... | 5 | 573,616 | 21,872 | 5 | 1,105 | 2 | 220 | 4 | 885 | 5 | 372 | 306 |
| 70 under 75 percent..... | 3 | 191,619 | 142,372 | 3 | 6,882 | - | - | 3 | 6,882 | 3 | 1,474 | 1,121 |
| 75 under 80 percent..... | 3 | 136,634 | 12,048 | 3 | 1,044 | 2 | 1,037 | 1 | 7 | 2 | 49 | 34 |
| 80 percent or more..... | 3 | 179,282 | 3,879 | 3 | 158 | - | - | 3 | 158 | 2 | 17 | 17 |
| Returns with no percent computed, total... | 5 | 646,143 | 25,842 | 2 | 2,596 | - | - | 2 | 2,596 | 2 | 345 | 133 |
| With no depreciable assets at end of year..... | 3 | 582,571 | - | - | - | - | - | - | - | - | - | - |
| Other ¹ | 2 | 63,572 | 25,842 | 2 | 2,596 | - | - | 2 | 2,596 | 2 | 345 | 133 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year | Number of returns | Total assets (Thousand dollars) | Depreciable assets at end of year (Thousand dollars) | Returns with and without depreciation statements | | | | | | Cost of property used for investment credit | | Investment qualified for credit (Thousand dollars) |
|---|-------------------|--|---|--|---------------------------|-------------------------------------|---------------------------|--------------------|---------------------------|---|---------------------------|---|
| | | | | Total depreciation | | Depreciation under Rev. Proc. 62-21 | | Other depreciation | | Number of returns | Amount (Thousand dollars) | |
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| Retail trade, total..... | 245,187 | 51,734,943 | 18,377,901 | 223,966 | 1,584,739 | 20,144 | 266,844 | 207,299 | 1,317,895 | 77,004 | 1,222,827 | 1,000,309 |
| Returns with percent computed, total..... | 204,268 | 49,686,433 | 18,186,188 | 201,814 | 1,548,837 | 18,324 | 263,574 | 186,892 | 1,285,263 | 72,686 | 1,195,983 | 977,769 |
| Under 10 percent..... | 8,260 | 1,242,648 | 525,027 | 8,207 | 29,458 | 913 | 2,160 | 7,449 | 27,298 | 4,131 | 130,718 | 104,713 |
| 10 under 20 percent..... | 16,141 | 2,091,356 | 784,323 | 16,077 | 69,873 | 1,661 | 5,710 | 14,819 | 64,163 | 6,793 | 98,747 | 83,082 |
| 20 under 30 percent..... | 22,035 | 4,092,375 | 1,578,379 | 21,979 | 138,661 | 2,313 | 13,020 | 20,120 | 125,641 | 8,091 | 110,276 | 87,760 |
| 30 under 40 percent..... | 24,648 | 8,297,101 | 2,988,535 | 24,609 | 282,538 | 1,997 | 70,100 | 23,022 | 212,438 | 9,420 | 260,194 | 224,322 |
| 40 under 50 percent..... | 23,502 | 12,620,725 | 4,943,597 | 23,480 | 416,930 | 2,154 | 98,993 | 21,726 | 317,937 | 9,483 | 294,283 | 253,937 |
| 50 under 60 percent..... | 30,878 | 8,759,896 | 3,261,776 | 30,742 | 289,859 | 2,718 | 43,859 | 28,573 | 246,000 | 11,694 | 175,101 | 134,105 |
| 60 under 70 percent..... | 26,535 | 5,813,269 | 2,020,273 | 26,378 | 181,291 | 2,365 | 15,349 | 24,491 | 165,942 | 10,258 | 83,986 | 61,662 |
| 70 under 75 percent..... | 9,816 | 1,971,315 | 662,386 | 9,796 | 52,088 | 853 | 6,673 | 9,073 | 45,415 | 3,834 | 22,611 | 14,507 |
| 75 under 80 percent..... | 10,260 | 1,644,421 | 502,934 | 10,157 | 36,749 | 997 | 4,292 | 9,303 | 32,457 | 3,285 | 9,821 | 6,965 |
| 80 percent or more..... | 32,193 | 3,153,327 | 918,955 | 30,389 | 51,390 | 2,353 | 3,418 | 28,316 | 47,972 | 5,697 | 10,246 | 6,716 |
| Returns with no percent computed, total..... | 40,919 | 2,048,510 | 191,713 | 22,152 | 35,902 | 1,820 | 3,270 | 20,407 | 32,632 | 4,318 | 26,844 | 22,540 |
| With no depreciable assets at end of year..... | 23,925 | 820,981 | - | 6,940 | 16,847 | 543 | 2,074 | 6,424 | 14,773 | 618 | 7,639 | 6,311 |
| Other ¹ | 16,994 | 1,227,529 | 191,713 | 15,212 | 19,055 | 1,277 | 1,196 | 13,983 | 17,859 | 3,700 | 19,205 | 16,229 |
| Total assets zero, and under \$100,000, total..... | 161,166 | 5,989,229 | 2,621,635 | 141,841 | 265,741 | 13,325 | 23,002 | 130,091 | 242,739 | 34,119 | 162,278 | 110,460 |
| Returns with percent computed, total..... | 124,392 | 5,238,826 | 2,553,776 | 122,211 | 249,079 | 11,675 | 20,793 | 112,049 | 228,286 | 30,732 | 148,446 | 98,892 |
| Under 10 percent..... | 5,313 | 247,387 | 144,278 | 5,271 | 8,894 | 589 | 753 | 4,767 | 8,141 | 2,321 | 48,409 | 31,071 |
| 10 under 20 percent..... | 11,014 | 483,127 | 224,498 | 10,950 | 24,241 | 1,191 | 2,182 | 10,007 | 22,059 | 3,896 | 32,976 | 25,572 |
| 20 under 30 percent..... | 14,617 | 601,999 | 266,982 | 14,583 | 31,029 | 1,546 | 2,578 | 13,240 | 28,451 | 4,269 | 16,221 | 10,990 |
| 30 under 40 percent..... | 14,909 | 638,834 | 296,006 | 14,884 | 33,982 | 1,266 | 2,296 | 13,785 | 31,686 | 3,997 | 13,859 | 8,417 |
| 40 under 50 percent..... | 11,749 | 543,477 | 267,110 | 11,727 | 30,837 | 1,156 | 2,473 | 10,733 | 28,364 | 3,030 | 10,550 | 6,395 |
| 50 under 60 percent..... | 17,550 | 737,190 | 359,303 | 17,425 | 39,242 | 1,709 | 3,540 | 15,908 | 35,702 | 4,123 | 11,195 | 6,884 |
| 60 under 70 percent..... | 14,647 | 645,012 | 324,627 | 14,501 | 33,002 | 1,291 | 2,957 | 13,338 | 30,045 | 3,650 | 8,720 | 5,735 |
| 70 under 75 percent..... | 5,434 | 265,957 | 166,249 | 5,414 | 13,930 | 528 | 1,285 | 4,948 | 12,645 | 1,313 | 2,874 | 1,294 |
| 75 under 80 percent..... | 6,148 | 255,092 | 121,688 | 6,045 | 10,085 | 649 | 1,000 | 5,458 | 9,085 | 1,346 | 1,712 | 1,148 |
| 80 percent or more..... | 23,011 | 820,751 | 383,035 | 21,411 | 23,837 | 1,750 | 1,729 | 19,865 | 22,108 | 2,787 | 1,930 | 1,386 |
| Returns with no percent computed, total... | 36,774 | 750,403 | 67,859 | 19,630 | 16,662 | 1,650 | 2,209 | 18,042 | 14,453 | 3,387 | 13,832 | 11,568 |
| With no depreciable assets at end of year..... | 21,980 | 351,885 | - | 6,408 | 13,581 | 507 | 2,035 | 5,927 | 11,546 | 486 | 5,044 | 3,791 |
| Other ¹ | 14,794 | 398,518 | 67,859 | 13,222 | 3,081 | 1,143 | 174 | 12,115 | 2,907 | 2,901 | 8,788 | 7,777 |
| Total assets \$100,000 under \$1,000,000, total..... | 80,031 | 19,977,338 | 6,380,400 | 78,172 | 546,363 | 6,448 | 38,640 | 73,424 | 507,723 | 39,658 | 367,920 | 277,347 |
| Returns with percent computed, total..... | 76,033 | 19,160,761 | 6,324,441 | 75,764 | 537,294 | 6,282 | 37,644 | 71,170 | 499,650 | 38,810 | 361,541 | 272,052 |
| Under 10 percent..... | 2,841 | 649,323 | 263,262 | 2,830 | 14,691 | 316 | 1,264 | 2,582 | 13,427 | 1,727 | 62,593 | 54,608 |
| 10 under 20 percent..... | 4,956 | 1,187,754 | 434,644 | 4,957 | 35,995 | 458 | 2,836 | 4,647 | 33,159 | 2,758 | 50,728 | 44,047 |
| 20 under 30 percent..... | 7,138 | 1,692,388 | 622,588 | 7,116 | 58,978 | 737 | 4,353 | 6,612 | 54,634 | 3,603 | 39,696 | 27,435 |
| 30 under 40 percent..... | 9,222 | 2,383,567 | 803,742 | 9,211 | 75,140 | 667 | 3,839 | 8,749 | 71,301 | 4,991 | 47,415 | 35,119 |
| 40 under 50 percent..... | 11,028 | 2,808,738 | 1,001,183 | 11,028 | 90,621 | 917 | 6,895 | 10,304 | 83,726 | 5,835 | 49,449 | 35,136 |
| 50 under 60 percent..... | 12,506 | 3,333,393 | 1,138,419 | 12,495 | 105,166 | 938 | 5,568 | 11,877 | 99,598 | 6,874 | 50,325 | 34,773 |
| 60 under 70 percent..... | 11,271 | 3,104,651 | 998,310 | 11,260 | 87,277 | 1,017 | 6,964 | 10,560 | 80,313 | 6,105 | 38,282 | 26,143 |
| 70 under 75 percent..... | 4,129 | 1,039,752 | 301,507 | 4,129 | 24,171 | 308 | 2,127 | 3,881 | 22,044 | 2,315 | 11,044 | 7,169 |
| 75 under 80 percent..... | 3,950 | 977,114 | 289,409 | 3,950 | 20,927 | 333 | 2,391 | 3,690 | 18,536 | 1,811 | 5,071 | 3,327 |
| 80 percent or more..... | 8,992 | 1,984,081 | 471,377 | 8,788 | 24,319 | 591 | 1,407 | 8,268 | 22,912 | 2,791 | 6,938 | 4,295 |
| Returns with no percent computed, total... | 3,998 | 816,577 | 55,959 | 2,408 | 9,069 | 166 | 996 | 2,254 | 8,073 | 848 | 6,379 | 5,295 |
| With no depreciable assets at end of year..... | 1,896 | 345,600 | - | 515 | 1,557 | (²) | (²) | 480 | 1,518 | 127 | 2,130 | 2,073 |
| Other ¹ | 2,102 | 470,977 | 55,959 | 1,893 | 7,512 | 130 | 957 | 1,774 | 6,555 | 721 | 4,249 | 3,222 |
| Total assets \$1,000,000 under \$25,000,000, total..... | 3,866 | 10,863,509 | 3,526,046 | 3,829 | 281,986 | 336 | 28,842 | 3,671 | 253,144 | 3,108 | 243,987 | 205,393 |
| Returns with percent computed, total..... | 3,721 | 10,441,900 | 3,461,096 | 3,717 | 273,061 | 332 | 28,777 | 3,562 | 244,284 | 3,027 | 238,004 | 200,339 |
| Under 10 percent..... | 104 | 263,091 | 92,475 | 104 | 4,235 | 8 | 143 | 98 | 4,092 | 81 | 19,062 | 18,380 |
| 10 under 20 percent..... | 171 | 420,475 | 125,181 | 170 | 9,637 | 12 | 692 | 165 | 8,945 | 139 | 15,043 | 13,463 |
| 20 under 30 percent..... | 266 | 722,215 | 222,778 | 266 | 20,206 | 25 | 2,201 | 257 | 18,005 | 206 | 16,374 | 14,573 |
| 30 under 40 percent..... | 493 | 1,407,578 | 487,706 | 490 | 41,646 | 56 | 5,313 | 465 | 36,333 | 408 | 42,509 | 36,021 |
| 40 under 50 percent..... | 682 | 2,305,182 | 812,736 | 682 | 65,909 | 69 | 7,172 | 650 | 58,737 | 578 | 55,400 | 47,703 |
| 50 under 60 percent..... | 798 | 2,472,481 | 897,035 | 798 | 73,634 | 66 | 6,569 | 766 | 67,065 | 673 | 54,738 | 43,281 |
| 60 under 70 percent..... | 606 | 1,613,997 | 508,204 | 606 | 37,469 | 54 | 2,963 | 582 | 34,506 | 493 | 24,503 | 19,355 |
| 70 under 75 percent..... | 251 | 579,231 | 169,311 | 251 | 12,279 | 16 | 2,911 | 242 | 9,368 | 204 | 6,551 | 4,612 |
| 75 under 80 percent..... | 160 | 309,155 | 81,124 | 160 | 4,812 | 14 | 531 | 154 | 4,281 | 126 | 2,446 | 1,916 |
| 80 percent or more..... | 190 | 348,495 | 64,546 | 190 | 3,234 | 12 | 282 | 183 | 2,952 | 119 | 1,378 | 1,035 |
| Returns with no percent computed, total... | 145 | 421,609 | 64,950 | 112 | 8,925 | 4 | 65 | 109 | 8,860 | 81 | 5,983 | 5,054 |
| With no depreciable assets at end of year..... | 48 | 94,464 | - | 16 | 1,037 | - | - | 16 | 1,037 | 4 | 134 | 116 |
| Other ¹ | 97 | 327,145 | 64,950 | 96 | 7,888 | 4 | 65 | 93 | 7,823 | 77 | 5,849 | 4,938 |
| Total assets \$25,000,000 or more, total..... | 124 | 14,904,867 | 5,849,820 | 124 | 490,649 | 35 | 176,360 | 113 | 314,289 | 119 | 448,642 | 407,109 |
| Returns with percent computed, total..... | 122 | 14,844,946 | 5,846,875 | 122 | 489,403 | 35 | 176,360 | 111 | 313,043 | 117 | 447,992 | 406,486 |
| Under 10 percent..... | 2 | 82,847 | 25,012 | 2 | 1,638 | - | - | 2 | 1,638 | 2 | 654 | 654 |
| 10 under 20 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 under 30 percent..... | 14 | 1,075,773 | 466,031 | 14 | 28,439 | 5 | 3,888 | 11 | 24,551 | 13 | 37,985 | 34,762 |
| 30 under 40 percent..... | 24 | 3,867,122 | 1,401,081 | 24 | 131,770 | 8 | 58,652 | 23 | 73,118 | 24 | 156,411 | 144,765 |
| 40 under 50 percent..... | 43 | 6,963,328 | 2,862,568 | 43 | 229,563 | 12 | 82,453 | 39 | 147,110 | 40 | 178,884 | 164,703 |
| 50 under 60 percent..... | 24 | 2,216,832 | 867,019 | 24 | 71,817 | 5 | 28,182 | 22 | 43,635 | 24 | 58,843 | 49,167 |
| 60 under 70 percent..... | 11 | 449,609 | 189,132 | 11 | 23,543 | 3 | 2,465 | 11 | 21,078 | 10 | 12,481 | 10,429 |
| 70 under 75 percent..... | 2 | 86,375 | 25,319 | 2 | 1,708 | 1 | 350 | 2 | 1,358 | 2 | 2,142 | 1,432 |
| 75 under 80 percent..... | 2 | 103,060 | 10,713 | 2 | 925 | 1 | 370 | 1 | 555 | 2 | 592 | 574 |
| 80 percent or more..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed, total... | 2 | 59,921 | 2,945 | 2 | 1,246 | - | - | 2 | 1,246 | 2 | 650 | 623 |
| With no depreciable assets at end of year..... | 1 | 29,032 | - | 1 | 672 | - | - | 1 | 672 | 1 | 331 | 331 |
| Other ¹ | 1 | 30,889 | 2,945 | 1 | 574 | - | - | 1 | 574 | 1 | 319 | 292 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year | Number of returns | Total assets (Thousand dollars) | Depreciable assets at end of year (Thousand dollars) | Returns with and without depreciation statements | | | | | | Cost of property used for investment credit | | Investment qualified for credit (Thousand dollars) |
|---|-------------------|--|---|--|---------------------------|-------------------------------------|---------------------------|--------------------|---------------------------|---|---------------------------|---|
| | | | | Total depreciation | | Depreciation under Rev. Proc. 62-21 | | Other depreciation | | Number of returns | Amount (Thousand dollars) | |
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| Wholesale and retail trade not allocable, total..... | 11,293 | 2,996,892 | 938,813 | 9,456 | 77,619 | 731 | 4,960 | 8,817 | 72,659 | 3,608 | 50,804 | 36,365 |
| Returns with percent computed, total..... | 8,807 | 2,850,899 | 922,318 | 8,669 | 74,214 | 633 | 4,701 | 8,129 | 69,513 | 3,396 | 49,216 | 35,339 |
| Under 10 percent..... | 138 | 24,450 | 9,822 | 127 | 432 | 22 | 182 | 105 | 250 | 49 | 772 | 637 |
| 10 under 20 percent..... | 430 | 60,871 | 22,183 | 419 | 1,745 | 12 | 24 | 407 | 1,721 | 114 | 1,096 | 1,018 |
| 20 under 30 percent..... | 798 | 163,555 | 56,018 | 778 | 5,060 | 55 | 282 | 735 | 4,778 | 247 | 2,862 | 1,916 |
| 30 under 40 percent..... | 1,106 | 590,454 | 114,785 | 1,106 | 9,666 | 42 | 421 | 1,069 | 9,245 | 375 | 5,161 | 3,696 |
| 40 under 50 percent..... | 1,257 | 732,279 | 264,582 | 1,257 | 21,531 | 123 | 1,684 | 1,136 | 19,847 | 665 | 17,834 | 12,958 |
| 50 under 60 percent..... | 1,661 | 517,204 | 183,288 | 1,629 | 16,387 | 145 | 842 | 1,530 | 15,545 | 769 | 11,269 | 8,464 |
| 60 under 70 percent..... | 1,337 | 371,889 | 138,733 | 1,316 | 11,307 | 70 | 769 | 1,261 | 10,538 | 612 | 5,801 | 3,686 |
| 70 under 75 percent..... | 421 | 95,607 | 34,611 | 421 | 2,351 | 44 | 208 | 378 | 2,143 | 114 | 596 | 317 |
| 75 under 80 percent..... | 658 | 163,900 | 56,057 | 647 | 3,564 | 86 | 167 | 573 | 3,397 | 220 | 2,973 | 2,158 |
| 80 percent or more..... | 1,001 | 130,690 | 42,239 | 969 | 2,171 | 34 | 122 | 935 | 2,049 | 231 | 852 | 489 |
| Returns with no percent computed, total..... | 2,486 | 145,993 | 16,495 | 787 | 3,405 | 98 | 259 | 688 | 3,146 | 212 | 1,588 | 1,026 |
| With no depreciable assets at end of year..... | 1,917 | 61,083 | - | 315 | 1,023 | 23 | 14 | 291 | 1,009 | 25 | 379 | 283 |
| Other ¹ | 569 | 84,910 | 16,495 | 472 | 2,382 | 75 | 245 | 397 | 2,137 | 187 | 1,209 | 743 |
| Total assets zero, and under \$100,000, total | 6,239 | 233,183 | 84,695 | 4,552 | 9,303 | 377 | 931 | 4,176 | 8,372 | 983 | 3,894 | 2,079 |
| Returns with percent computed, total..... | 4,124 | 206,248 | 83,688 | 4,020 | 8,595 | 291 | 917 | 3,730 | 7,678 | 876 | 3,389 | 1,696 |
| Under 10 percent..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| 10 under 20 percent..... | 286 | 12,081 | 5,408 | 286 | 485 | - | - | 286 | 485 | 188 | 350 | 104 |
| 20 under 30 percent..... | 494 | 25,064 | 9,220 | 474 | 1,292 | (²) | (²) | 433 | 1,270 | - | - | 161 |
| 30 under 40 percent..... | 523 | 25,398 | 11,391 | 523 | 1,240 | - | - | 523 | 1,240 | - | - | 188 |
| 40 under 50 percent..... | 358 | 21,829 | 9,666 | 358 | 1,035 | - | - | 316 | 910 | 166 | 922 | 328 |
| 50 under 60 percent..... | 721 | 38,736 | 10,506 | 689 | 1,459 | 167 | 669 | 627 | 1,140 | 167 | 913 | 250 |
| 60 under 70 percent..... | 494 | 24,984 | 11,383 | 473 | 1,321 | - | - | 432 | 1,158 | 166 | 349 | 269 |
| 70 under 75 percent..... | 193 | 9,641 | 7,851 | 193 | 583 | - | - | 173 | 521 | - | - | - |
| 75 under 80 percent..... | 336 | 19,743 | 6,807 | 325 | 502 | (²) | (²) | 263 | 420 | 167 | 629 | 46 |
| 80 percent or more..... | 634 | 24,811 | 8,924 | 614 | 476 | - | - | 613 | 476 | - | - | 124 |
| Returns with no percent computed, total... | 2,115 | 26,935 | 1,007 | 532 | 708 | (²) | (²) | 446 | 694 | (²) | (²) | 383 |
| With no depreciable assets at end of year..... | 1,722 | 17,608 | - | 237 | 687 | (²) | (²) | 213 | 673 | (²) | (²) | 238 |
| Other ¹ | 393 | 9,327 | 1,007 | 295 | 21 | (²) | (²) | 233 | 21 | (²) | (²) | 145 |
| Total assets \$100,000 under \$1,000,000, total | 4,733 | 1,373,528 | 460,546 | 4,585 | 39,680 | 330 | 1,955 | 4,335 | 37,725 | 2,377 | 24,581 | 16,608 |
| Returns with percent computed, total..... | 4,373 | 1,284,540 | 448,162 | 4,339 | 37,383 | 319 | 1,720 | 4,101 | 35,663 | 2,278 | 23,605 | 16,048 |
| Under 10 percent..... | (²) | (²) | 3,430 | (²) | (²) | - | - | (²) | (²) | 71 | 749 | 366 |
| 10 under 20 percent..... | 137 | 29,220 | 6,962 | 126 | 574 | - | - | 115 | 574 | - | - | 215 |
| 20 under 30 percent..... | 284 | 81,200 | 29,878 | 284 | 2,669 | 61 | 296 | 283 | 2,628 | 108 | 1,721 | 942 |
| 30 under 40 percent..... | 547 | 158,281 | 44,301 | 547 | 4,326 | - | - | 512 | 4,071 | 262 | 1,733 | 1,159 |
| 40 under 50 percent..... | 837 | 269,865 | 106,255 | 837 | 9,345 | - | - | 759 | 8,843 | 539 | 8,233 | 5,451 |
| 50 under 60 percent..... | 855 | 267,550 | 89,954 | 855 | 8,648 | 157 | 996 | 820 | 8,154 | 529 | 4,785 | 3,625 |
| 60 under 70 percent..... | 793 | 225,693 | 83,470 | 793 | 6,733 | - | - | 782 | 6,532 | 407 | 3,413 | 2,006 |
| 70 under 75 percent..... | 212 | 46,616 | 17,248 | 212 | 1,102 | 101 | 428 | 189 | 1,069 | (²) | (²) | 117 |
| 75 under 80 percent..... | 308 | 115,926 | 40,700 | 308 | 2,533 | - | - | 297 | 2,461 | 146 | 2,441 | 1,874 |
| 80 percent or more..... | 352 | 79,888 | 25,964 | 340 | 1,365 | - | - | 307 | 1,243 | 137 | 329 | 293 |
| Returns with no percent computed, total... | 360 | 88,988 | 12,384 | 246 | 2,297 | (²) | (²) | 234 | 2,062 | 99 | 976 | 560 |
| With no depreciable assets at end of year..... | 193 | 40,167 | - | (²) | (²) | - | - | (²) | (²) | (²) | (²) | 45 |
| Other ¹ | 167 | 48,821 | 12,384 | 168 | 1,961 | (²) | (²) | 156 | 1,726 | (²) | (²) | 515 |
| Total assets \$1,000,000 under \$25,000,000, total..... | 314 | 820,994 | 286,684 | 312 | 21,926 | 22 | 1,119 | 299 | 20,807 | 244 | 17,140 | 13,725 |
| Returns with percent computed, total..... | 303 | 790,924 | 283,580 | 303 | 21,526 | 21 | 1,109 | 291 | 20,417 | 238 | 17,033 | 13,642 |
| Under 10 percent..... | 5 | 10,188 | 3,860 | 5 | 142 | 1 | 38 | 4 | 104 | 3 | 54 | 45 |
| 10 under 20 percent..... | 7 | 19,570 | 9,813 | 7 | 686 | 1 | 24 | 6 | 662 | 5 | 735 | 699 |
| 20 under 30 percent..... | 20 | 57,291 | 16,920 | 20 | 1,099 | 2 | 219 | 19 | 880 | 13 | 895 | 813 |
| 30 under 40 percent..... | 33 | 79,081 | 21,982 | 33 | 1,778 | 3 | 165 | 31 | 1,613 | 29 | 1,494 | 1,213 |
| 40 under 50 percent..... | 58 | 199,092 | 78,884 | 58 | 6,763 | 2 | 103 | 57 | 6,660 | 40 | 5,424 | 4,362 |
| 50 under 60 percent..... | 85 | 210,918 | 82,828 | 85 | 6,280 | 3 | 29 | 83 | 6,251 | 73 | 5,571 | 4,589 |
| 60 under 70 percent..... | 50 | 121,212 | 43,880 | 50 | 3,253 | 7 | 405 | 47 | 2,848 | 39 | 2,039 | 1,411 |
| 70 under 75 percent..... | 16 | 39,350 | 9,512 | 16 | 666 | 1 | 113 | 16 | 553 | 14 | 343 | 200 |
| 75 under 80 percent..... | 14 | 28,231 | 8,550 | 14 | 529 | 1 | 13 | 13 | 516 | 11 | 364 | 238 |
| 80 percent or more..... | 15 | 25,991 | 7,351 | 15 | 330 | - | - | 15 | 330 | 11 | 114 | 72 |
| Returns with no percent computed, total... | 11 | 30,070 | 3,104 | 9 | 400 | 1 | 10 | 8 | 390 | 6 | 107 | 83 |
| With no depreciable assets at end of year..... | 2 | 3,308 | - | - | - | - | - | - | - | - | - | - |
| Other ¹ | 9 | 26,762 | 3,104 | 9 | 400 | 1 | 10 | 8 | 390 | 6 | 107 | 83 |
| Total assets \$25,000,000 or more, total..... | 7 | 569,187 | 106,888 | 7 | 6,710 | 2 | 955 | 7 | 5,755 | 4 | 5,189 | 3,953 |
| Returns with percent computed, total..... | 7 | 569,187 | 106,888 | 7 | 6,710 | 2 | 955 | 7 | 5,755 | 4 | 5,189 | 3,953 |
| Under 10 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 under 20 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 under 30 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 under 40 percent..... | 3 | 327,694 | 37,111 | 3 | 2,322 | 1 | 1 | 3 | 2,321 | 1 | 1,456 | 1,136 |
| 40 under 50 percent..... | 4 | 241,493 | 69,777 | 4 | 4,388 | 1 | 954 | 4 | 3,434 | 3 | 3,733 | 2,817 |
| 50 under 60 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 under 70 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 under 75 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 75 under 80 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 80 percent or more..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed, total... | - | - | - | - | - | - | - | - | - | - | - | - |
| With no depreciable assets at end of year..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Other ¹ | - | - | - | - | - | - | - | - | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year | Number of returns | Total assets (Thousand dollars) | Depreciable assets at end of year (Thousand dollars) | Returns with and without depreciation statements | | | | | | Cost of property used for investment credit | | Investment qualified for credit (Thousand dollars) |
|---|-------------------|--|---|--|---------------------------|-------------------------------------|---------------------------|--------------------|---------------------------|---|---------------------------|---|
| | | | | Total depreciation | | Depreciation under Rev. Proc. 62-21 | | Other depreciation | | | | |
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| Finance, insurance, and real estate, total.... | 359,229 | 764,797,460 | 49,513,042 | 262,235 | 2,370,495 | 19,138 | 169,621 | 245,194 | 2,200,874 | 49,951 | 818,390 | 623,316 |
| Returns with percent computed, total..... | 223,036 | 294,969,642 | 43,738,034 | 219,574 | 1,864,537 | 16,159 | 136,111 | 205,043 | 1,728,426 | 36,788 | 422,870 | 328,794 |
| Under 10 percent..... | 30,354 | 33,835,588 | 8,385,829 | 30,180 | 280,234 | 2,059 | 17,352 | 28,296 | 262,882 | 3,610 | 73,126 | 62,889 |
| 10 under 20 percent..... | 35,421 | 51,998,768 | 9,269,579 | 35,229 | 395,142 | 2,678 | 26,197 | 32,781 | 368,945 | 4,667 | 66,895 | 51,828 |
| 20 under 30 percent..... | 35,860 | 48,712,644 | 7,747,547 | 35,725 | 353,533 | 2,656 | 24,443 | 33,350 | 329,090 | 5,972 | 68,868 | 52,047 |
| 30 under 40 percent..... | 31,310 | 53,352,681 | 6,815,647 | 31,232 | 305,897 | 2,453 | 22,339 | 29,066 | 283,558 | 5,482 | 69,452 | 52,094 |
| 40 under 50 percent..... | 23,459 | 38,301,669 | 4,484,330 | 23,361 | 211,820 | 1,805 | 16,724 | 21,779 | 195,096 | 4,644 | 53,994 | 40,754 |
| 50 under 60 percent..... | 22,597 | 35,610,162 | 2,800,661 | 22,351 | 138,798 | 1,475 | 12,817 | 21,094 | 125,981 | 5,081 | 48,490 | 36,146 |
| 60 under 70 percent..... | 16,591 | 19,203,943 | 1,899,737 | 16,384 | 92,731 | 1,318 | 11,045 | 15,211 | 81,686 | 3,740 | 19,704 | 14,471 |
| 70 under 75 percent..... | 5,479 | 4,595,764 | 751,560 | 5,410 | 29,940 | 411 | 2,065 | 5,014 | 27,875 | 1,122 | 5,195 | 3,681 |
| 75 under 80 percent..... | 5,255 | 2,828,910 | 551,219 | 5,178 | 22,023 | 401 | 1,578 | 4,802 | 20,445 | 898 | 4,166 | 2,950 |
| 80 percent or more..... | 16,710 | 6,529,513 | 1,031,925 | 14,524 | 34,419 | 903 | 1,551 | 13,650 | 32,868 | 1,572 | 12,980 | 11,934 |
| Returns with no percent computed, total..... | 136,193 | 469,827,818 | 5,775,008 | 42,661 | 505,958 | 2,979 | 33,510 | 40,151 | 472,448 | 13,163 | 395,520 | 294,522 |
| With no depreciable assets at end of year..... | 97,929 | 58,462,466 | - | 10,057 | 46,380 | 571 | 3,280 | 9,537 | 43,100 | 1,238 | 37,044 | 27,775 |
| Other ¹ | 38,264 | 411,365,352 | 5,775,008 | 32,604 | 459,578 | 2,408 | 30,230 | 30,614 | 429,348 | 11,925 | 358,476 | 266,747 |
| Total assets zero, and under \$100,000, total | 186,976 | 6,676,130 | 3,568,832 | 116,989 | 197,072 | 8,850 | 12,812 | 108,571 | 184,260 | 11,189 | 38,477 | 31,678 |
| Returns with percent computed, total..... | 97,557 | 4,434,873 | 3,466,484 | 95,169 | 169,821 | 7,322 | 11,577 | 88,226 | 158,244 | 8,539 | 21,691 | 16,233 |
| Under 10 percent..... | 11,829 | 605,457 | 453,910 | 11,808 | 117,090 | 834 | 1,270 | 11,012 | 15,820 | 739 | 2,207 | 1,807 |
| 10 under 20 percent..... | 14,755 | 713,801 | 542,093 | 14,668 | 27,236 | 1,166 | 1,835 | 13,544 | 25,401 | 974 | 5,575 | 4,901 |
| 20 under 30 percent..... | 14,805 | 719,233 | 549,295 | 14,719 | 28,924 | 1,166 | 2,092 | 13,637 | 26,832 | 1,312 | 4,099 | 2,601 |
| 30 under 40 percent..... | 12,745 | 572,587 | 480,803 | 12,700 | 25,214 | 1,114 | 2,025 | 11,651 | 23,189 | 1,297 | 3,239 | 2,446 |
| 40 under 50 percent..... | 9,554 | 448,669 | 392,574 | 9,500 | 20,547 | 782 | 1,264 | 8,802 | 19,283 | 964 | 1,672 | 1,015 |
| 50 under 60 percent..... | 10,980 | 455,363 | 343,971 | 10,812 | 19,157 | 762 | 1,162 | 10,075 | 17,995 | 1,512 | 2,578 | 2,005 |
| 60 under 70 percent..... | 7,530 | 313,017 | 262,726 | 7,433 | 13,173 | 626 | 967 | 6,847 | 12,206 | 763 | 1,043 | 762 |
| 70 under 75 percent..... | 2,593 | 109,227 | 99,438 | 2,549 | 4,709 | 188 | 308 | 2,361 | 4,401 | 271 | 497 | 259 |
| 75 under 80 percent..... | 2,753 | 119,644 | 96,078 | 2,692 | 5,512 | 186 | 331 | 2,505 | 5,181 | 247 | 150 | 128 |
| 80 percent or more..... | 10,013 | 377,875 | 245,596 | 8,288 | 8,259 | 498 | 323 | 7,792 | 7,936 | 460 | 631 | 309 |
| Returns with no percent computed, total... | 89,419 | 2,241,257 | 102,348 | 21,820 | 27,251 | 1,528 | 1,235 | 20,345 | 26,016 | 2,650 | 16,786 | 15,445 |
| With no depreciable assets at end of year..... | 72,234 | 1,708,513 | - | 7,706 | 24,658 | 450 | 963 | 7,276 | 23,695 | 543 | 12,846 | 12,162 |
| Other ¹ | 17,185 | 532,744 | 102,348 | 14,114 | 2,593 | 1,078 | 272 | 13,069 | 2,321 | 2,107 | 3,940 | 3,283 |
| Total assets \$100,000 under \$1,000,000, total | 138,153 | 40,154,982 | 19,074,442 | 114,385 | 827,028 | 8,057 | 53,614 | 107,174 | 773,414 | 20,576 | 102,697 | 81,306 |
| Returns with percent computed, total..... | 106,686 | 31,094,232 | 18,724,827 | 105,743 | 814,110 | 7,435 | 52,985 | 99,062 | 761,125 | 18,578 | 96,434 | 75,918 |
| Under 10 percent..... | 15,916 | 4,730,952 | 3,080,470 | 15,779 | 112,835 | 1,043 | 6,378 | 14,837 | 106,457 | 1,941 | 24,749 | 21,591 |
| 10 under 20 percent..... | 17,499 | 5,061,606 | 3,301,369 | 17,407 | 153,930 | 1,290 | 10,599 | 16,236 | 143,331 | 2,214 | 12,576 | 10,173 |
| 20 under 30 percent..... | 17,907 | 5,120,241 | 3,336,538 | 17,882 | 155,427 | 1,279 | 10,577 | 16,729 | 144,850 | 3,031 | 14,399 | 10,876 |
| 30 under 40 percent..... | 15,715 | 4,567,937 | 3,252,268 | 15,692 | 145,196 | 1,129 | 8,786 | 14,709 | 136,410 | 2,664 | 14,098 | 10,443 |
| 40 under 50 percent..... | 11,660 | 3,339,615 | 2,235,493 | 11,626 | 98,292 | 835 | 7,048 | 10,848 | 91,244 | 2,269 | 11,541 | 8,957 |
| 50 under 60 percent..... | 9,646 | 2,821,510 | 1,236,456 | 9,579 | 59,220 | 563 | 3,858 | 9,138 | 55,362 | 2,334 | 6,601 | 4,385 |
| 60 under 70 percent..... | 7,711 | 2,327,227 | 1,024,217 | 7,606 | 45,790 | 575 | 3,499 | 7,089 | 42,291 | 2,155 | 7,050 | 5,576 |
| 70 under 75 percent..... | 2,479 | 754,300 | 422,210 | 2,456 | 15,288 | 191 | 631 | 2,266 | 14,657 | 636 | 2,435 | 1,833 |
| 75 under 80 percent..... | 2,189 | 652,908 | 266,487 | 2,175 | 10,023 | 181 | 751 | 2,007 | 9,272 | 478 | 1,812 | 1,282 |
| 80 percent or more..... | 5,964 | 1,717,936 | 569,319 | 5,541 | 18,109 | 349 | 858 | 5,203 | 17,251 | 856 | 1,173 | 802 |
| Returns with no percent computed, total... | 31,467 | 9,060,750 | 349,615 | 8,642 | 12,918 | 622 | 629 | 8,112 | 12,289 | 1,998 | 6,263 | 5,388 |
| With no depreciable assets at end of year..... | 22,099 | 5,999,700 | - | 1,408 | 4,218 | (2) | (2) | 1,360 | 4,092 | 177 | 1,270 | 930 |
| Other ¹ | 9,368 | 3,061,050 | 349,615 | 7,234 | 8,700 | 563 | 503 | 6,752 | 8,197 | 1,821 | 4,993 | 4,458 |
| Total assets \$1,000,000 under \$25,000,000, total | 30,835 | 152,640,706 | 16,832,773 | 27,821 | 700,162 | 1,933 | 45,440 | 26,535 | 654,722 | 15,497 | 202,767 | 169,478 |
| Returns with percent computed, total..... | 17,293 | 78,255,819 | 15,360,967 | 17,166 | 606,179 | 1,243 | 39,930 | 16,331 | 566,249 | 8,354 | 130,029 | 107,060 |
| Under 10 percent..... | 2,507 | 9,533,416 | 3,766,963 | 2,492 | 108,530 | 174 | 7,477 | 2,349 | 101,053 | 844 | 29,026 | 25,621 |
| 10 under 20 percent..... | 2,818 | 13,435,445 | 3,337,272 | 2,805 | 140,465 | 188 | 7,614 | 2,675 | 132,851 | 1,175 | 26,261 | 20,789 |
| 20 under 30 percent..... | 2,856 | 13,700,299 | 2,741,906 | 2,832 | 115,526 | 191 | 5,879 | 2,703 | 109,647 | 1,371 | 19,074 | 15,105 |
| 30 under 40 percent..... | 2,579 | 12,410,601 | 2,269,594 | 2,569 | 93,823 | 183 | 8,388 | 2,447 | 85,435 | 1,288 | 16,824 | 14,041 |
| 40 under 50 percent..... | 2,025 | 10,310,740 | 1,365,589 | 2,016 | 64,977 | 153 | 4,291 | 1,922 | 60,686 | 1,204 | 18,043 | 14,977 |
| 50 under 60 percent..... | 1,836 | 8,085,796 | 801,348 | 1,825 | 37,634 | 129 | 2,106 | 1,751 | 35,528 | 1,113 | 10,960 | 8,513 |
| 60 under 70 percent..... | 1,273 | 5,416,453 | 520,406 | 1,268 | 24,636 | 107 | 2,335 | 1,202 | 22,301 | 797 | 5,083 | 4,175 |
| 70 under 75 percent..... | 392 | 1,582,990 | 221,657 | 390 | 9,355 | 31 | 1,095 | 373 | 8,260 | 204 | 1,800 | 1,300 |
| 75 under 80 percent..... | 297 | 1,332,311 | 137,065 | 295 | 4,904 | 31 | 375 | 275 | 4,529 | 158 | 1,157 | 982 |
| 80 percent or more..... | 710 | 2,447,768 | 199,167 | 674 | 6,329 | 56 | 370 | 634 | 5,959 | 240 | 1,801 | 1,557 |
| Returns with no percent computed, total... | 13,542 | 74,384,887 | 1,471,806 | 10,655 | 93,983 | 690 | 5,510 | 10,204 | 88,473 | 7,143 | 72,738 | 62,418 |
| With no depreciable assets at end of year..... | 3,290 | 12,501,234 | - | 833 | 6,902 | 50 | 366 | 794 | 6,536 | 428 | 5,370 | 3,920 |
| Other ¹ | 10,252 | 61,883,653 | 1,471,806 | 9,822 | 87,081 | 640 | 5,144 | 9,410 | 81,937 | 6,715 | 67,368 | 58,498 |
| Total assets \$25,000,000 or more, total..... | 3,265 | 565,325,642 | 10,036,995 | 3,040 | 646,233 | 298 | 57,755 | 2,914 | 588,478 | 2,689 | 474,449 | 340,854 |
| Returns with percent computed, total..... | 1,500 | 181,184,718 | 6,185,756 | 1,496 | 274,427 | 159 | 31,619 | 1,424 | 242,808 | 1,317 | 174,716 | 129,583 |
| Under 10 percent..... | 102 | 18,965,763 | 1,084,486 | 101 | 41,779 | 8 | 2,227 | 98 | 39,552 | 86 | 17,144 | 13,870 |
| 10 under 20 percent..... | 349 | 32,787,916 | 2,088,845 | 349 | 73,511 | 34 | 6,149 | 326 | 67,362 | 304 | 22,483 | 15,965 |
| 20 under 30 percent..... | 292 | 29,172,871 | 1,119,808 | 292 | 53,656 | 20 | 5,895 | 281 | 47,761 | 258 | 31,296 | 23,465 |
| 30 under 40 percent..... | 271 | 35,801,556 | 812,982 | 271 | 41,664 | 27 | 3,140 | 259 | 38,524 | 233 | 35,291 | 25,164 |
| 40 under 50 percent..... | 220 | 24,202,645 | 490,674 | 219 | 28,004 | 35 | 4,121 | 207 | 23,883 | 207 | 22,738 | 15,805 |
| 50 under 60 percent..... | 135 | 24,247,493 | 418,886 | 135 | 22,787 | 21 | 5,691 | 130 | 17,096 | 122 | 28,351 | 21,243 |
| 60 under 70 percent..... | 77 | 11,147,246 | 92,388 | 77 | 9,132 | 10 | 4,244 | 73 | 4,888 | 65 | 6,528 | 3,958 |
| 70 under 75 percent..... | 15 | 2,149,247 | 8,255 | 15 | 588 | 1 | 31 | 14 | 557 | 11 | 463 | 289 |
| 75 under 80 percent..... | 16 | 724,047 | 51,589 | 16 | 1,584 | 3 | | | | | | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year | Number of returns | Total assets (Thousand dollars) | Depreciable assets at end of year (Thousand dollars) | Returns with and without depreciation statements | | | | | | Cost of property used for investment credit | | Investment qualified for credit (Thousand dollars) | | |
|---|----------------------|--|--|--|---------------------------------|--|---------------------------------|----------------------|---------------------------------|---|---------------------------------|--|----------------------|---------------------------------|
| | | | | Total depreciation | | Depreciation under Rev. Proc. 62-21 | | Other depreciation | | Number of returns | Amount (Thousand dollars) | | Number of returns | Amount (Thousand dollars) |
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | | |
| Services, total..... | 150,082 | 25,218,787 | 17,979,817 | 125,336 | 1,776,626 | 11,942 | 209,553 | 115,249 | 1,567,073 | 41,521 | 1,000,601 | 689,903 | | |
| Returns with percent computed, total..... | 111,465 | 22,881,652 | 17,633,181 | 109,966 | 1,715,111 | 10,800 | 206,504 | 100,922 | 1,508,607 | 38,885 | 947,337 | 647,265 | | |
| Under 10 percent..... | 7,132 | 2,114,902 | 1,450,442 | 7,064 | 78,355 | 664 | 6,215 | 6,441 | 72,140 | 2,582 | 153,328 | 123,198 | | |
| 10 under 20 percent..... | 11,917 | 2,843,976 | 2,109,982 | 11,873 | 180,580 | 1,035 | 12,909 | 11,038 | 167,671 | 4,390 | 116,747 | 80,017 | | |
| 20 under 30 percent..... | 13,862 | 2,951,816 | 2,250,104 | 13,800 | 266,364 | 1,625 | 27,031 | 12,433 | 239,333 | 5,000 | 138,362 | 88,482 | | |
| 30 under 40 percent..... | 14,698 | 3,423,698 | 2,693,814 | 14,664 | 326,681 | 1,142 | 45,830 | 13,759 | 280,851 | 5,700 | 121,010 | 79,808 | | |
| 40 under 50 percent..... | 13,532 | 3,637,362 | 2,822,404 | 13,499 | 285,745 | 1,536 | 48,563 | 12,232 | 237,182 | 5,580 | 137,579 | 100,024 | | |
| 50 under 60 percent..... | 16,081 | 3,162,720 | 2,276,649 | 15,987 | 241,492 | 1,706 | 33,915 | 14,537 | 207,577 | 5,872 | 129,211 | 78,153 | | |
| 60 under 70 percent..... | 13,252 | 2,385,803 | 2,062,983 | 13,115 | 184,704 | 1,298 | 20,072 | 12,007 | 164,632 | 5,012 | 105,833 | 68,061 | | |
| 70 under 75 percent..... | 4,134 | 766,043 | 633,476 | 4,133 | 60,309 | 415 | 5,347 | 3,818 | 54,962 | 1,313 | 12,193 | 7,874 | | |
| 75 under 80 percent..... | 4,576 | 730,893 | 501,181 | 4,544 | 38,418 | 451 | 3,144 | 4,192 | 35,274 | 1,315 | 14,902 | 10,734 | | |
| 80 percent or more..... | 12,281 | 864,439 | 832,146 | 11,287 | 52,463 | 928 | 3,478 | 10,465 | 48,985 | 2,121 | 18,172 | 10,914 | | |
| Returns with no percent computed, total..... | 38,617 | 2,337,135 | 346,636 | 15,370 | 61,515 | 1,142 | 3,049 | 14,327 | 58,466 | 2,636 | 53,264 | 42,638 | | |
| With no depreciable assets at end of year..... | 25,504 | 1,100,021 | - | 4,171 | 28,188 | 213 | 355 | 3,960 | 27,833 | 444 | 15,817 | 13,781 | | |
| Other ¹ | 13,113 | 1,237,114 | 346,636 | 11,199 | 33,327 | 929 | 2,694 | 10,367 | 30,633 | 2,192 | 37,447 | 28,857 | | |
| To all assets zero, and under \$100,000, total..... | 111,473 | 2,894,573 | 2,364,804 | 88,748 | 264,494 | 8,702 | 23,377 | 81,180 | 241,117 | 22,573 | 138,540 | 90,234 | | |
| Returns with percent computed, total..... | 75,875 | 2,469,750 | 2,319,869 | 74,598 | 245,395 | 7,623 | 22,980 | 68,036 | 222,415 | 20,498 | 125,853 | 80,294 | | |
| Under 10 percent..... | 3,743 | 162,134 | 127,375 | 3,722 | 7,813 | 344 | 713 | 3,378 | 7,100 | 1,102 | 20,086 | 14,702 | | |
| 10 under 20 percent..... | 7,437 | 256,472 | 194,043 | 7,404 | 18,960 | 667 | 1,685 | 6,906 | 17,275 | 2,227 | 24,988 | 17,855 | | |
| 20 under 30 percent..... | 9,017 | 295,382 | 215,324 | 8,956 | 29,789 | 1,104 | 3,284 | 8,040 | 26,505 | 2,788 | 20,751 | 11,824 | | |
| 30 under 40 percent..... | 9,662 | 326,940 | 267,205 | 9,642 | 33,500 | 820 | 2,297 | 8,989 | 31,203 | 3,079 | 15,850 | 9,079 | | |
| 40 under 50 percent..... | 8,893 | 347,655 | 315,249 | 8,861 | 37,304 | 1,079 | 3,653 | 7,905 | 33,651 | 2,783 | 15,473 | 10,347 | | |
| 50 under 60 percent..... | 11,176 | 337,305 | 313,455 | 11,100 | 40,377 | 1,187 | 3,835 | 10,040 | 36,542 | 2,985 | 11,206 | 5,825 | | |
| 60 under 70 percent..... | 9,222 | 319,568 | 335,885 | 9,119 | 37,940 | 971 | 3,785 | 8,252 | 34,155 | 2,700 | 10,938 | 6,610 | | |
| 70 under 75 percent..... | 3,008 | 103,425 | 130,230 | 3,007 | 12,776 | 343 | 1,144 | 2,748 | 11,632 | 687 | 2,182 | 1,391 | | |
| 75 under 80 percent..... | 3,454 | 102,272 | 123,071 | 3,454 | 10,442 | 289 | 651 | 3,203 | 9,791 | 784 | 2,041 | 1,088 | | |
| 80 percent or more..... | 10,263 | 218,597 | 298,032 | 9,333 | 16,494 | 819 | 1,933 | 8,575 | 14,561 | 1,363 | 2,338 | 1,573 | | |
| Returns with no percent computed, total... | 35,598 | 424,823 | 44,935 | 14,150 | 19,099 | 1,079 | 397 | 13,144 | 18,702 | 2,075 | 12,687 | 9,940 | | |
| With no depreciable assets at end of year..... | 23,730 | 248,289 | - | 3,853 | 14,972 | 199 | 330 | 3,656 | 14,642 | 338 | 8,266 | 6,733 | | |
| Other ¹ | 11,868 | 176,534 | 44,935 | 10,297 | 4,127 | 880 | 67 | 9,488 | 4,060 | 1,737 | 4,421 | 3,207 | | |
| Total assets \$100,000 under \$1,000,000, total..... | 35,754 | 9,448,402 | 7,759,662 | 33,912 | 732,195 | 2,972 | 52,002 | 31,535 | 680,193 | 17,161 | 475,518 | 324,971 | | |
| Returns with percent computed, total..... | 32,981 | 8,766,236 | 7,652,132 | 23,796 | 709,823 | 2,917 | 51,397 | 30,452 | 658,426 | 16,662 | 449,657 | 303,652 | | |
| Under 10 percent..... | 3,056 | 943,605 | 692,471 | 3,033 | 36,079 | 289 | 3,264 | 2,778 | 32,815 | 1,310 | 94,671 | 74,669 | | |
| 10 under 20 percent..... | 4,147 | 1,203,111 | 956,767 | 4,136 | 82,272 | 346 | 5,089 | 3,812 | 77,183 | 1,962 | 55,780 | 36,663 | | |
| 20 under 30 percent..... | 4,473 | 1,266,207 | 1,102,154 | 4,472 | 115,015 | 485 | 10,105 | 4,044 | 104,910 | 1,963 | 50,000 | 32,064 | | |
| 30 under 40 percent..... | 4,678 | 1,178,459 | 1,059,580 | 4,666 | 110,747 | 293 | 6,490 | 4,428 | 104,257 | 2,373 | 56,794 | 37,951 | | |
| 40 under 50 percent..... | 4,292 | 1,091,119 | 950,133 | 4,292 | 100,291 | 418 | 8,641 | 3,996 | 91,650 | 2,527 | 56,140 | 40,792 | | |
| 50 under 60 percent..... | 4,525 | 1,099,781 | 1,012,322 | 4,512 | 109,794 | 469 | 6,812 | 4,147 | 102,982 | 2,616 | 65,512 | 36,234 | | |
| 60 under 70 percent..... | 3,777 | 991,576 | 990,212 | 3,743 | 84,757 | 299 | 4,938 | 3,513 | 79,819 | 2,122 | 44,043 | 27,015 | | |
| 70 under 75 percent..... | 1,031 | 254,925 | 268,294 | 1,031 | 25,623 | (²) | (²) | 983 | 22,947 | 571 | 7,051 | 4,616 | | |
| 75 under 80 percent..... | 1,053 | 291,703 | 228,750 | 1,021 | 18,925 | 155 | 2,078 | 922 | 16,847 | 491 | 11,124 | 8,423 | | |
| 80 percent or more..... | 1,949 | 445,750 | 391,449 | 1,890 | 26,320 | 104 | 1,304 | 1,829 | 25,016 | 727 | 8,542 | 5,225 | | |
| Returns with no percent computed, total... | 2,773 | 682,166 | 107,530 | 1,116 | 22,372 | (²) | (²) | 1,083 | 21,767 | 499 | 25,861 | 21,319 | | |
| With no depreciable assets at end of year..... | 1,630 | 371,664 | - | 296 | 12,628 | (²) | (²) | 284 | 12,615 | (²) | (²) | 6,046 | | |
| Other ¹ | 1,143 | 310,502 | 107,530 | 820 | 9,744 | (²) | (²) | 799 | 9,152 | 399 | 19,348 | 15,273 | | |
| Total assets \$1,000,000 under \$25,000,000, total..... | 2,789 | 8,345,187 | 5,583,480 | 2,611 | 540,011 | 256 | 58,532 | 2,471 | 481,479 | 1,733 | 291,843 | 199,697 | | |
| Returns with percent computed, total..... | 2,551 | 7,647,770 | 5,491,422 | 2,514 | 527,499 | 248 | 56,485 | 2,378 | 471,014 | 1,676 | 283,381 | 193,357 | | |
| Under 10 percent..... | 327 | 822,147 | 536,626 | 303 | 31,428 | 31 | 2,238 | 279 | 29,190 | 164 | 34,704 | 30,741 | | |
| 10 under 20 percent..... | 327 | 913,513 | 618,584 | 327 | 52,103 | 22 | 6,135 | 314 | 45,968 | 196 | 30,841 | 21,369 | | |
| 20 under 30 percent..... | 367 | 1,142,374 | 843,315 | 367 | 110,617 | 34 | 6,097 | 345 | 104,520 | 244 | 57,850 | 38,454 | | |
| 30 under 40 percent..... | 344 | 1,073,938 | 787,156 | 342 | 85,427 | 25 | 3,656 | 329 | 81,771 | 238 | 28,110 | 19,610 | | |
| 40 under 50 percent..... | 336 | 1,003,380 | 723,410 | 335 | 73,709 | 35 | 7,176 | 320 | 66,533 | 260 | 32,490 | 20,717 | | |
| 50 under 60 percent..... | 372 | 1,295,529 | 866,626 | 367 | 83,401 | 49 | 23,245 | 342 | 60,156 | 263 | 50,184 | 34,142 | | |
| 60 under 70 percent..... | 248 | 753,757 | 606,167 | 248 | 50,749 | 27 | 5,755 | 237 | 44,994 | 186 | 37,244 | 21,129 | | |
| 70 under 75 percent..... | 93 | 243,264 | 217,517 | 93 | 21,365 | 13 | 1,527 | 85 | 19,838 | 54 | 2,929 | 1,856 | | |
| 75 under 80 percent..... | 68 | 199,776 | 149,356 | 68 | 9,051 | 7 | 415 | 66 | 8,636 | 40 | 1,737 | 1,223 | | |
| 80 percent or more..... | 69 | 200,092 | 142,665 | 64 | 9,649 | 5 | 241 | 61 | 9,408 | 31 | 7,292 | 4,116 | | |
| Returns with no percent computed, total... | 238 | 697,417 | 92,058 | 97 | 12,512 | 8 | 2,047 | 93 | 10,465 | 57 | 8,462 | 6,340 | | |
| With no depreciable assets at end of year..... | 143 | 428,080 | - | 22 | 588 | 2 | 12 | 20 | 576 | 6 | 1,038 | 1,002 | | |
| Other ¹ | 95 | 269,337 | 92,058 | 75 | 11,924 | 6 | 2,035 | 73 | 9,889 | 51 | 7,424 | 5,338 | | |
| Total assets \$25,000,000 or more, total..... | 66 | 4,530,625 | 2,271,871 | 65 | 239,926 | 12 | 75,642 | 63 | 164,284 | 54 | 94,700 | 75,001 | | |
| Returns with percent computed, total..... | 58 | 3,997,896 | 2,169,758 | 58 | 232,394 | 12 | 75,642 | 56 | 156,752 | 49 | 88,446 | 69,962 | | |
| Under 10 percent..... | 6 | 187,016 | 93,970 | 6 | 3,035 | - | - | 6 | 3,035 | 6 | 3,867 | 3,086 | | |
| 10 under 20 percent..... | 6 | 470,880 | 340,588 | 6 | 27,245 | - | - | 6 | 27,245 | 5 | 5,138 | 4,130 | | |
| 20 under 30 percent..... | 5 | 247,853 | 89,311 | 5 | 10,943 | 2 | 7,545 | 4 | 3,398 | 5 | 9,761 | 6,140 | | |
| 30 under 40 percent..... | 14 | 844,361 | 579,873 | 14 | 97,007 | 4 | 33,387 | 13 | 63,620 | 10 | 20,256 | 13,168 | | |
| 40 under 50 percent..... | 11 | 1,195,208 | 833,612 | 11 | 74,441 | 4 | 29,093 | 11 | 45,348 | 10 | 33,476 | 28,168 | | |
| 50 under 60 percent..... | 8 | 430,105 | 84,246 | 8 | 7,920 | 1 | 23 | 8 | 7,897 | 8 | 2,309 | 1,952 | | |
| 60 under 70 percent..... | 5 | 320,902 | 130,719 | 5 | 11,258 | 1 | 5,594 | 5 | 5,664 | 4 | 13,608 | 13,307 | | |
| 70 under 75 percent..... | 2 | 164,429 | 17,435 | 2 | 545 | - | - | 2 | 545 | 1 | 31 | 11 | | |
| 75 under 80 percent..... | 1 | 137,142 | 4 | 1 | (³) | - | - | 1 | (³) | - | - | - | | |
| 80 percent or more..... | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Returns with no percent computed, total... | 8 | 532,729 | 102,113 | 7 | 7,532 | - | - | 7 | 7,532 | 5 | 6,254 | 5,039 | | |
| With no depreciable assets at end of year..... | 1 | 51,988 | - | - | - | - | - | - | - | - | - | - | | |
| Other ¹ | 7 | 480,741 | 102,113 | 7 | 7,532 | - | - | 7 | 7,532 | 5 | 6,254 | 5,039 | | |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 32.—ACCUMULATED DEPRECIATION AS PERCENT OF DEPRECIABLE ASSETS AT END OF YEAR: NUMBER OF RETURNS, TOTAL AND DEPRECIABLE ASSETS, DEPRECIATION, COST OF PROPERTY USED FOR INVESTMENT CREDIT AND INVESTMENT QUALIFIED FOR CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

| Industrial division, size of total assets, and accumulated depreciation as percent of depreciable assets at end of year | Number of returns | Total assets (Thousand dollars) | Depreciable assets at end of year (Thousand dollars) | Returns with and without depreciation statements | | | | | | Cost of property used for investment credit | | Investment qualified for credit (Thousand dollars) |
|---|-------------------|--|---|--|---------------------------|-------------------------------------|---------------------------|--------------------|---------------------------|---|---------------------------|---|
| | | | | Total depreciation | | Depreciation under Rev. Proc. 62-21 | | Other depreciation | | Number of returns | Amount (Thousand dollars) | |
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| Nature of business not allocable, total..... | 7,756 | 297,637 | 44,861 | 1,380 | 3,298 | 76 | 41 | 1,326 | 3,257 | 106 | 1,795 | 1,662 |
| Returns with percent computed, total..... | 965 | 109,111 | 39,732 | 884 | 2,550 | 74 | 41 | 830 | 2,509 | 73 | 1,622 | 1,489 |
| Under 10 percent..... | 81 | 21,637 | 8,463 | 81 | 289 | (2) | (2) | 80 | 280 | (2) | (2) | 660 |
| 10 under 20 percent..... | 116 | 20,989 | 3,620 | 114 | 284 | - | - | 114 | 284 | - | - | - |
| 20 under 30 percent..... | 175 | 16,850 | 9,931 | (2) | (2) | - | - | 233 | 1,233 | (2) | (2) | 66 |
| 30 under 40 percent..... | 90 | 18,407 | 8,846 | 89 | 879 | - | - | (2) | (2) | (2) | (2) | 65 |
| 40 under 50 percent..... | 223 | 11,416 | 4,708 | 220 | 602 | (2) | (2) | 220 | 581 | (2) | (2) | 98 |
| 50 under 60 percent..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| 60 under 70 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 under 75 percent..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | - | - | - | - | - |
| 75 under 80 percent..... | 202 | 14,003 | 1,593 | 179 | 95 | (2) | (2) | 158 | 95 | (2) | (2) | 2 |
| 80 percent or more..... | 6,791 | 188,526 | 5,129 | 496 | 748 | (2) | (2) | 496 | 748 | (2) | (2) | 173 |
| Returns with no percent computed, total..... | 6,791 | 188,526 | 5,129 | 496 | 748 | (2) | (2) | 496 | 748 | (2) | (2) | 173 |
| With no depreciable assets at end of year..... | 6,406 | 170,209 | - | 271 | 558 | (2) | (2) | 271 | 558 | (2) | (2) | 1 |
| Other ¹ | 385 | 18,317 | 5,129 | 225 | 190 | (2) | (2) | 225 | 190 | (2) | (2) | 172 |
| Total assets zero, and under \$100,000, total | 7,184 | 81,783 | 13,012 | 1,190 | 1,595 | (2) | (2) | 1,138 | 1,563 | (2) | (2) | 661 |
| Returns with percent computed, total..... | 775 | 23,214 | 11,852 | 729 | 1,035 | (2) | (2) | 677 | 1,003 | (2) | (2) | 619 |
| Under 10 percent..... | 133 | 6,522 | 3,239 | 131 | 161 | - | - | 131 | 161 | (2) | (2) | (2) |
| 10 under 20 percent..... | (2) | (2) | (2) | (2) | (2) | - | - | (2) | (2) | - | - | - |
| 20 under 30 percent..... | 128 | 2,727 | 1,749 | 108 | 187 | - | - | 108 | 187 | - | - | - |
| 30 under 40 percent..... | (2) | (2) | (2) | (2) | (2) | - | - | (2) | (2) | - | - | - |
| 40 under 50 percent..... | 198 | 5,901 | 2,047 | 196 | 455 | (2) | (2) | 196 | 434 | (2) | (2) | 21 |
| 50 under 60 percent..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) | - | - | - |
| 60 under 70 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 under 75 percent..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) | - | - | - | - | - |
| 75 under 80 percent..... | 166 | 5,125 | 1,389 | 166 | 84 | (2) | (2) | (2) | (2) | (2) | (2) | 2 |
| 80 percent or more..... | 6,409 | 58,569 | 1,160 | 461 | 560 | (2) | (2) | 461 | 560 | 30 | 42 | 42 |
| Returns with no percent computed, total... | 6,409 | 58,569 | 1,160 | 461 | 560 | (2) | (2) | 461 | 560 | 30 | 42 | 42 |
| With no depreciable assets at end of year..... | 6,038 | 52,969 | - | 249 | 525 | (2) | (2) | 249 | 525 | - | - | - |
| Other ¹ | 371 | 5,600 | 1,160 | 212 | 35 | (2) | (2) | 212 | 35 | 30 | 42 | 42 |
| Total assets \$100,000 under \$1,000,000, total | 532 | 124,163 | 12,119 | 172 | 840 | - | - | 172 | 840 | (2) | (2) | 575 |
| Returns with percent computed, total..... | 174 | 39,400 | 12,119 | 139 | 807 | - | - | 139 | 807 | (2) | (2) | 575 |
| Under 10 percent..... | (2) | (2) | (2) | (2) | (2) | - | - | (2) | (2) | - | - | - |
| 10 under 20 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 under 30 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 under 40 percent..... | 102 | 25,804 | 11,360 | 91 | 743 | - | - | 91 | 743 | (2) | (2) | (2) |
| 40 under 50 percent..... | (2) | (2) | (2) | (2) | (2) | - | - | (2) | (2) | - | - | - |
| 50 under 60 percent..... | (2) | (2) | (2) | (2) | (2) | - | - | (2) | (2) | (2) | (2) | (2) |
| 60 under 70 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 under 75 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 75 under 80 percent..... | (2) | (2) | (2) | (2) | (2) | - | - | (2) | (2) | - | - | - |
| 80 percent or more..... | 358 | 84,763 | - | (2) | (2) | - | - | (2) | (2) | - | - | - |
| Returns with no percent computed, total... | 358 | 84,763 | - | (2) | (2) | - | - | (2) | (2) | - | - | - |
| With no depreciable assets at end of year..... | 348 | 83,576 | - | (2) | (2) | - | - | (2) | (2) | - | - | - |
| Other ¹ | (2) | (2) | (2) | (2) | (2) | - | - | (2) | (2) | - | - | - |
| Total assets \$1,000,000 under \$25,000,000, total..... | 40 | 91,691 | 19,730 | 18 | 863 | 2 | 9 | 16 | 854 | 10 | 529 | 426 |
| Returns with percent computed, total..... | 16 | 46,497 | 15,761 | 16 | 708 | 2 | 9 | 14 | 699 | 7 | 398 | 295 |
| Under 10 percent..... | 3 | 16,384 | 6,086 | 3 | 194 | 1 | 9 | 2 | 185 | 1 | 69 | 64 |
| 10 under 20 percent..... | 2 | 11,722 | 1,679 | 2 | 109 | - | - | 2 | 109 | - | - | - |
| 20 under 30 percent..... | 1 | 2,075 | 142 | 1 | 9 | - | - | 1 | 9 | - | - | - |
| 30 under 40 percent..... | 3 | 4,774 | 2,891 | 3 | 45 | - | - | 3 | 45 | 1 | 66 | 66 |
| 40 under 50 percent..... | 2 | 4,851 | 2,332 | 2 | 221 | - | - | 2 | 221 | 2 | 139 | 86 |
| 50 under 60 percent..... | 2 | 2,065 | 2,591 | 2 | 125 | - | - | 2 | 125 | 2 | 122 | 77 |
| 60 under 70 percent..... | 2 | 3,626 | 38 | 2 | 5 | 1 | (3) | 1 | 5 | 1 | 2 | 2 |
| 70 under 75 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 75 under 80 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 80 percent or more..... | 1 | 1,000 | 2 | 1 | (3) | - | - | 1 | (3) | - | - | - |
| Returns with no percent computed, total... | 24 | 45,194 | 3,969 | 2 | 155 | - | - | 2 | 155 | 3 | 131 | 131 |
| With no depreciable assets at end of year..... | 20 | 33,664 | - | - | - | - | - | - | - | 1 | 1 | 1 |
| Other ¹ | 4 | 11,530 | 3,969 | 2 | 155 | - | - | 2 | 155 | 2 | 130 | 130 |
| Total assets \$25,000,000 or more, total..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with percent computed, total..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Under 10 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 under 20 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 under 30 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 under 40 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 under 50 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 under 60 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 under 70 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 under 75 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 75 under 80 percent..... | - | - | - | - | - | - | - | - | - | - | - | - |
| 80 percent or more..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns with no percent computed, total... | - | - | - | - | - | - | - | - | - | - | - | - |
| With no depreciable assets at end of year..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Other ¹ | - | - | - | - | - | - | - | - | - | - | - | - |

¹Returns with depreciable assets but no accumulated depreciation, or returns processed in thousand of dollars with either accumulated depreciation or depreciable assets of less than \$500.

²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

³Less than \$500 per return.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 33.—SELECTED DEPRECIATION ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP

| Major industrial group | Total number of active corporation returns | Returns with depreciation statements | | | | | | | |
|--|--|--------------------------------------|---------------------------------|-------------------------------------|------------------------------|--------------------|------------------------------|-------------------|------------------------|
| | | Number of returns | Total | | | | | | Depreciation deduction |
| | | | Total (Thousand dollars) | Depreciation under Rev. Proc. 62-21 | | Other depreciation | | | |
| | | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | |
| | | | | | | | | Number of returns | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | |
| All industrial groups..... | 1,268,042. | 1,011,567 | 27,263,905. | 93,360. | 9,014,243 | 937,025 | 18,249,662. | 1,010,669. | 27,239,922. |
| Agriculture, forestry, and fisheries..... | 22,130 | 19,189 | 223,823 | 1,352 | 14,502 | 18,100 | 209,321 | 19,178 | 223,468 |
| Mining..... | 13,539 | 10,433. | 837,957. | 817 | 239,551 | 9,849. | 598,406. | 10,402. | 836,055. |
| Metal mining..... | 1,154 | 530 | 144,327 | 42 | 64,887 | 503 | 79,440 | 519 | 144,000 |
| Bituminous coal and lignite mining..... | 2,205 | 1,848 | 133,929 | 59 | 71,647 | 1,802 | 62,282 | 1,848 | 133,951 |
| Crude petroleum and natural gas..... | 6,592 | 5,064 | 385,084 | 401 | 66,604 | 4,725 | 318,480 | 5,044 | 383,472 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 3,588 | 2,991 | 174,617 | 315 | 36,413 | 2,819 | 138,204 | 2,991 | 174,632 |
| Construction..... | 90,604 | 72,970 | 719,121 | 7,561 | 82,042 | 66,852 | 637,079 | 72,851 | 716,410 |
| Manufacturing..... | 183,149 | 161,073 | 12,345,669. | 16,003. | 5,620,761 | 151,007 | 6,724,908 | 160,950 | 12,340,715 |
| Beverage industries..... | 3,207 | 2,950 | 259,636 | 342 | 84,594 | 2,741 | 175,042 | 2,949 | 259,604 |
| Food and kindred products..... | 16,796 | 15,586 | 913,308 | 1,240 | 236,743 | 14,776 | 676,565 | 15,586 | 913,024 |
| Tobacco manufactures..... | 187 | 187 | 49,375 | 23 | 34,038 | 172 | 15,337 | 186 | 49,100 |
| Textile mill products..... | 6,202 | 5,438 | 383,424 | 533 | 87,999 | 5,196 | 295,425 | 5,438 | 383,566 |
| Apparel and other finished products made from fabrics and similar materials..... | 17,684 | 14,544 | 105,569 | 1,578 | 11,083 | 13,474 | 94,486 | 14,544 | 105,772 |
| Lumber and wood products, except furniture..... | 9,178 | 8,376 | 230,909 | 622 | 28,441 | 7,855 | 202,468 | 8,365 | 232,125 |
| Furniture and fixtures..... | 5,986 | 5,594 | 85,483 | 517 | 10,637 | 5,228 | 74,846 | 5,593 | 85,478 |
| Paper and allied products..... | 3,581 | 3,384 | 620,431 | 501 | 357,416 | 3,099 | 263,015 | 3,384 | 620,274 |
| Printing, publishing, and allied industries..... | 21,698 | 17,478 | 367,201 | 1,860 | 96,941 | 16,217 | 270,260 | 17,435 | 366,423 |
| Chemicals and allied products..... | 11,032 | 9,228 | 1,557,364 | 1,062 | 820,541 | 8,497 | 736,823 | 9,228 | 1,557,202 |
| Petroleum refining and related industries..... | 1,058 | 957 | 1,580,863 | 110 | 647,024 | 907 | 933,839 | 957 | 1,577,533 |
| Rubber and miscellaneous plastics products..... | 4,754 | 4,442 | 281,307 | 457 | 133,047 | 4,259 | 148,260 | 4,442 | 281,307 |
| Leather and leather products..... | 2,590 | 2,252 | 40,093 | 260 | 8,333 | 2,095 | 31,760 | 2,252 | 39,912 |
| Stone, clay, and glass products..... | 8,358 | 7,599 | 558,900 | 740 | 249,686 | 7,135 | 309,214 | 7,598 | 559,783 |
| Primary metal industries..... | 4,637 | 4,158 | 1,447,537 | 581 | 994,209 | 3,871 | 453,328 | 4,157 | 1,447,232 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 18,993 | 17,363 | 619,927 | 1,466 | 257,103 | 16,561 | 362,824 | 17,340 | 619,326 |
| Machinery, except electrical and transportation equipment..... | 19,458 | 17,610 | 1,077,727 | 1,801 | 496,915 | 16,513 | 580,812 | 17,610 | 1,077,760 |
| Electrical machinery, equipment, and supplies..... | 8,133 | 7,139 | 610,880 | 655 | 291,917 | 6,778 | 318,963 | 7,119 | 610,728 |
| Transportation equipment, except motor vehicles..... | 2,357 | 2,038 | 302,213 | 226 | 89,800 | 1,876 | 212,413 | 2,038 | 301,210 |
| Motor vehicles and motor vehicle equipment..... | 2,242 | 2,014 | 861,916 | 168 | 632,148 | 1,937 | 229,768 | 2,014 | 861,916 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 4,267 | 3,756 | 247,082 | 331 | 21,061 | 3,559 | 226,021 | 3,755 | 246,920 |
| Other manufacturing industries..... | 10,751 | 8,980 | 144,524 | 930 | 31,085 | 8,261 | 113,439 | 8,960 | 144,520 |
| Transportation, communication, electric, gas, and sanitary services..... | 52,701 | 45,644 | 6,694,033. | 5,142. | 2,327,408. | 41,591 | 4,366,625. | 45,639. | 6,697,580. |
| Transportation..... | 39,736 | 34,512 | 2,633,948 | 3,885 | 1,152,209 | 31,427 | 1,481,739 | 34,508 | 2,633,978 |
| Communication..... | 6,662 | 5,746 | 1,352,624 | 692 | 41,893 | 5,227 | 1,310,731 | 5,745 | 1,352,425 |
| Electric and gas companies and systems..... | 1,951 | 1,810 | 2,644,777 | 209 | 1,112,737 | 1,671 | 1,532,040 | 1,810 | 2,648,504 |
| Water supply and other sanitary services..... | 4,352 | 3,576 | 62,684 | 356 | 20,569 | 3,266 | 42,115 | 3,576 | 62,673 |
| Wholesale and retail trade..... | 388,852 | 328,865. | 2,407,083. | 31,329. | 350,764. | 303,416 | 2,056,319 | 328,606. | 2,395,956. |
| Wholesale trade..... | 132,372 | 105,828. | 780,776. | 10,454. | 78,960. | 97,687 | 701,816. | 105,747. | 779,546. |
| Groceries and related products..... | 16,099 | 13,288 | 134,954 | 1,431 | 12,230 | 12,230 | 122,724 | 13,265 | 134,768 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 14,585 | 12,370 | 55,389 | 1,160 | 6,185 | 11,299 | 49,204 | 12,370 | 55,388 |
| Other wholesalers..... | 101,688 | 80,170 | 590,433 | 7,863 | 60,545 | 74,158 | 529,888 | 80,112 | 589,390 |
| Retail trade..... | 245,187 | 214,008. | 1,550,235. | 20,144. | 266,844. | 197,337 | 1,283,391. | 213,851. | 1,540,334. |
| Food..... | 18,085 | 16,056 | 362,083 | 1,757 | 72,307 | 14,642 | 289,776 | 15,995 | 352,770 |
| General merchandise..... | 15,814 | 13,495 | 408,934 | 1,385 | 125,500 | 12,528 | 283,434 | 13,495 | 408,855 |
| Apparel and accessories..... | 29,128 | 24,481 | 92,325 | 2,146 | 10,289 | 22,766 | 82,036 | 24,460 | 92,318 |
| Furniture, home furnishings, and equipment..... | 23,332 | 20,329 | 54,700 | 1,651 | 4,042 | 18,958 | 50,658 | 20,328 | 54,624 |
| Automotive dealers and gasoline service stations..... | 41,602 | 36,805 | 180,012 | 2,991 | 12,434 | 34,403 | 167,578 | 36,785 | 179,852 |
| Eating and drinking places..... | 38,178 | 33,125 | 182,030 | 3,798 | 19,287 | 29,887 | 162,743 | 33,104 | 182,034 |
| Building materials, hardware, and farm equipment..... | 27,450 | 24,878 | 100,041 | 1,903 | 5,619 | 23,309 | 94,422 | 24,878 | 99,909 |
| Other retail stores..... | 51,598 | 44,839 | 170,110 | 4,513 | 17,366 | 40,844 | 152,744 | 44,806 | 169,972 |
| Wholesale and retail trade not allocable..... | 11,293 | 9,029 | 76,072 | 731 | 4,960 | 8,392 | 71,112 | 9,008 | 76,076 |
| Finance, insurance, and real estate..... | 359,229 | 252,944. | 2,316,207. | 19,138. | 169,621. | 235,904 | 2,146,586. | 252,649. | 2,315,850. |
| Banking..... | 14,818 | 14,126 | 334,788 | 1,144 | 30,528 | 13,474 | 304,260 | 14,121 | 334,753 |
| Credit agencies other than banks..... | 52,445 | 26,759 | 108,513 | 1,512 | 10,909 | 25,520 | 97,604 | 26,714 | 108,580 |
| Holding and other investment companies..... | 12,826 | 3,057 | 19,601 | 251 | 957 | 2,837 | 18,644 | 3,053 | 19,542 |
| Security and commodity brokers, dealers, exchanges, and services..... | 4,183 | 2,570 | 11,326 | 277 | 2,031 | 2,331 | 9,295 | 2,570 | 11,326 |
| Insurance carriers..... | 4,316 | 2,388 | 231,278 | 90 | 14,769 | 2,336 | 216,509 | 2,383 | 231,174 |
| Insurance agents, brokers, and service..... | 21,385 | 15,085 | 30,712 | 1,488 | 4,860 | 13,858 | 25,852 | 15,023 | 30,696 |
| Real estate, except lessors of real property other than buildings..... | 242,819 | 186,143 | 1,550,260 | 14,156 | 101,885 | 172,911 | 1,448,375 | 185,970 | 1,550,058 |
| Lessors of real property, except buildings..... | 6,437 | 2,816 | 29,729 | 220 | 3,682 | 2,637 | 26,047 | 2,815 | 29,721 |
| Services..... | 150,082 | 119,229 | 1,717,125. | 11,942. | 209,553. | 109,140 | 1,507,572. | 119,194. | 1,711,001. |
| Hotels, rooming houses, camps, and other lodging places..... | 15,014 | 12,763 | 272,191 | 1,366 | 19,052 | 11,457 | 253,139 | 12,762 | 272,186 |
| Personal services..... | 25,563 | 22,882 | 163,991 | 2,303 | 19,223 | 20,968 | 144,768 | 22,882 | 163,679 |
| Business services..... | 43,286 | 32,263 | 455,284 | 3,302 | 77,207 | 29,525 | 378,077 | 32,230 | 454,811 |
| Automobile repair, services, and garages, and other repair services..... | 21,909 | 18,709 | 424,642 | 2,046 | 69,942 | 17,011 | 354,700 | 18,708 | 419,498 |
| Motion pictures..... | 7,425 | 5,375 | 112,002 | 253 | 1,968 | 5,192 | 110,034 | 5,375 | 112,029 |
| Amusement and recreation services, except motion pictures..... | 17,490 | 13,827 | 225,364 | 1,244 | 16,525 | 12,812 | 208,839 | 13,827 | 225,308 |
| Other services..... | 19,395 | 13,410 | 63,651 | 1,428 | 5,636 | 12,175 | 58,015 | 13,410 | 63,490 |
| Nature of business not allocable..... | 7,756 | 1,220 | 2,887 | 76 | 41 | 1,166 | 2,846 | 1,200 | 2,887 |

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 33.—SELECTED DEPRECIATION ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group | Returns with depreciation statements--Continued | | | | | | |
|--|---|---|-------------------------------------|---------------------------|--------------------|---------------------------|------------------------------|
| | Total assets zero, and under \$100,000 | | | | | | |
| | Number of returns | Depreciation from statements--Continued | | | | Depreciation deduction | |
| | | Total (Thousand dollars) | Depreciation under Rev. Proc. 62-21 | | Other depreciation | | Amount (Thousand dollars) |
| | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | |
| | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| All industrial groups..... | 538,728 | 1,330,642 | 52,211 | 151,082 | 493,228 | 1,179,560 | 538,079 |
| Agriculture, forestry, and fisheries..... | 10,080 | 41,200 | 699 | 2,719 | 9,464 | 38,481 | 41,274 |
| Mining..... | 4,606 | 24,843 | 357 | 2,762 | 4,313 | 22,081 | 24,866 |
| Metal mining..... | 223 | 909 | (1) | (1) | 212 | 853 | 909 |
| Bituminous coal and lignite mining..... | 1,038 | 4,940 | 2 | 298 | 1,036 | 4,642 | 4,961 |
| Crude petroleum and natural gas..... | 2,385 | 10,082 | 228 | 555 | 2,158 | 9,527 | 10,083 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 960 | 8,912 | (1) | (1) | 907 | 7,059 | 8,913 |
| Construction..... | 44,487 | 103,057 | 4,784 | 9,511 | 40,425 | 93,546 | 102,781 |
| Manufacturing..... | 70,454 | 248,440 | 6,907 | 49,938 | 65,032 | 198,502 | 248,223 |
| Beverage industries..... | 995 | 6,149 | (1) | (1) | 932 | 4,377 | 6,149 |
| Food and kindred products..... | 5,981 | 26,661 | 322 | 2,813 | 5,745 | 23,848 | 26,435 |
| Tobacco manufactures..... | 3 | 198 | - | - | 3 | 198 | 198 |
| Textile mill products..... | 1,795 | 9,216 | 160 | 1,010 | 1,731 | 8,206 | 9,255 |
| Apparel and other finished products made from fabrics and similar materials..... | 7,283 | 13,015 | 849 | 779 | 6,620 | 12,236 | 13,035 |
| Lumber and wood products, except furniture..... | 3,400 | 9,321 | 281 | 703 | 3,118 | 8,618 | 9,388 |
| Furniture and fixtures..... | 2,392 | 5,756 | 198 | 447 | 2,226 | 5,309 | 5,753 |
| Paper and allied products..... | 777 | 9,719 | 148 | 3,554 | 631 | 6,165 | 9,760 |
| Printing, publishing, and allied industries..... | 9,882 | 27,483 | 1,077 | 2,859 | 8,994 | 24,624 | 27,379 |
| Chemicals and allied products..... | 3,907 | 29,041 | 504 | 19,629 | 3,446 | 9,412 | 29,062 |
| Petroleum refining and related industries..... | 229 | 1,488 | - | - | 229 | 1,488 | 1,488 |
| Rubber and miscellaneous plastics products..... | 2,033 | 8,217 | (1) | (1) | 1,931 | 8,011 | 8,218 |
| Leather and leather products..... | 970 | 2,435 | (1) | (1) | 888 | 1,663 | 2,435 |
| Stone, clay, and glass products..... | 2,685 | 14,066 | (1) | (1) | 2,544 | 10,272 | 14,055 |
| Primary metal industries..... | 1,217 | 6,800 | (1) | (1) | 1,102 | 4,841 | 6,811 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 7,042 | 23,316 | 658 | 2,697 | 6,639 | 20,619 | 23,235 |
| Machinery, except electrical and transportation equipment..... | 8,342 | 28,244 | 855 | 2,733 | 7,706 | 25,511 | 28,240 |
| Electrical machinery, equipment, and supplies..... | 3,011 | 10,224 | 253 | 2,234 | 2,801 | 7,990 | 10,242 |
| Transportation equipment, except motor vehicles..... | 881 | 3,154 | (1) | (1) | 784 | 2,538 | 3,154 |
| Motor vehicles and motor vehicle equipment..... | 600 | 1,305 | (1) | (1) | 558 | 1,270 | 1,305 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 1,884 | 3,609 | (1) | (1) | 1,769 | 3,559 | 3,605 |
| Other manufacturing industries..... | 5,145 | 9,023 | 613 | 1,276 | 4,635 | 7,747 | 9,021 |
| Transportation, communication, electric, gas, and sanitary services..... | 27,770 | 133,060 | 3,239 | 19,775 | 24,987 | 113,285 | 132,954 |
| Transportation..... | 22,111 | 112,702 | 2,621 | 17,937 | 19,863 | 94,765 | 112,598 |
| Communication..... | 2,635 | 10,072 | 396 | 1,270 | 2,321 | 8,802 | 10,072 |
| Electric and gas companies and systems..... | 802 | 3,240 | (1) | (1) | 759 | 2,970 | 3,238 |
| Water supply and other sanitary services..... | 2,222 | 7,046 | 178 | 298 | 2,044 | 6,748 | 7,046 |
| Wholesale and retail trade..... | 184,837 | 338,618 | 18,599 | 30,156 | 168,550 | 308,462 | 338,081 |
| Wholesale trade..... | 45,920 | 77,361 | 4,897 | 6,223 | 41,760 | 71,138 | 77,249 |
| Groceries and related products..... | 6,327 | 13,220 | 854 | 1,388 | 5,689 | 11,832 | 13,197 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 5,102 | 6,228 | 569 | 453 | 4,534 | 5,775 | 6,229 |
| Other wholesalers..... | 34,491 | 57,913 | 3,474 | 4,382 | 31,537 | 53,531 | 57,823 |
| Retail trade..... | 134,654 | 252,291 | 13,325 | 23,002 | 122,902 | 229,289 | 251,866 |
| Food..... | 11,097 | 28,391 | 1,223 | 3,278 | 10,018 | 25,113 | 28,319 |
| General merchandise..... | 7,670 | 19,993 | 843 | 2,478 | 7,013 | 17,515 | 19,990 |
| Apparel and accessories..... | 16,712 | 19,812 | 1,228 | 1,568 | 15,629 | 18,244 | 19,815 |
| Furniture, home furnishings, and equipment..... | 12,187 | 14,075 | 948 | 1,207 | 11,352 | 12,868 | 13,989 |
| Automotive dealers and gasoline service stations..... | 15,611 | 23,660 | 1,211 | 1,736 | 14,546 | 21,924 | 23,658 |
| Eating and drinking places..... | 28,120 | 76,835 | 3,294 | 6,248 | 25,264 | 70,587 | 76,833 |
| Building materials, hardware, and farm equipment..... | 11,767 | 16,127 | 1,008 | 1,236 | 10,862 | 14,891 | 15,965 |
| Other retail stores..... | 31,490 | 53,398 | 3,570 | 5,251 | 28,218 | 48,147 | 53,297 |
| Wholesale and retail trade not allocable..... | 4,263 | 8,966 | 377 | 931 | 3,888 | 8,035 | 8,966 |
| Finance, insurance, and real estate..... | 111,665 | 189,834 | 8,850 | 12,812 | 103,248 | 177,022 | 189,670 |
| Banking..... | 730 | 1,725 | (1) | (1) | 665 | 1,695 | 1,728 |
| Credit agencies other than banks..... | 5,563 | 3,278 | 248 | 118 | 5,316 | 3,160 | 3,237 |
| Holding and other investment companies..... | 982 | 1,381 | (1) | (1) | 947 | 1,352 | 1,320 |
| Security and commodity brokers, dealers, exchanges, and services..... | 1,228 | 1,118 | (1) | (1) | 1,103 | 1,054 | 1,118 |
| Insurance carriers..... | 326 | 695 | - | - | 326 | 695 | 695 |
| Insurance agents, brokers, and service..... | 10,421 | 8,556 | 1,042 | 704 | 9,515 | 7,852 | 8,528 |
| Real estate, except lessors of real property other than buildings..... | 91,157 | 169,477 | 7,230 | 11,311 | 84,180 | 158,166 | 169,441 |
| Lessors of real property, except buildings..... | 1,258 | 3,604 | (1) | (1) | 1,196 | 3,048 | 3,603 |
| Services..... | 83,787 | 250,385 | 8,702 | 23,377 | 76,219 | 227,008 | 249,495 |
| Hotels, rooming houses, camps, and other lodging places..... | 6,070 | 20,704 | 667 | 1,831 | 5,402 | 18,873 | 20,718 |
| Personal services..... | 18,096 | 62,051 | 1,959 | 6,387 | 16,407 | 55,664 | 61,879 |
| Business services..... | 23,517 | 64,024 | 2,479 | 7,431 | 21,353 | 56,593 | 63,590 |
| Automobile repair, services, and garages, and other repair services..... | 14,145 | 40,226 | 1,614 | 3,619 | 12,761 | 36,607 | 39,892 |
| Motion pictures..... | 3,394 | 12,820 | 127 | 194 | 3,308 | 12,626 | 12,845 |
| Amusement and recreation services, except motion pictures..... | 8,322 | 31,411 | 716 | 2,576 | 7,781 | 28,835 | 31,390 |
| Other services..... | 10,243 | 19,149 | 1,140 | 1,339 | 9,207 | 17,810 | 19,181 |
| Nature of business not allocable..... | 1,042 | 1,205 | (1) | (1) | 990 | 1,173 | 1,205 |

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 33.—SELECTED DEPRECIATION ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group | Returns with depreciation statements--Continued | | | | | | | |
|--|---|---|-------------------------------------|------------------------------|--------------------|------------------------------|-------------------|----------------------------------|
| | Total assets \$100,000 under \$1,000,000 | | | | | | | |
| | Number of returns | Depreciation from statements--Continued | | | | Depreciation deduction | | |
| | | Total (Thousand dollars) | Depreciation under Rev. Proc. 62-21 | | Other depreciation | | Number of returns | Amount (Thousand dollars) |
| | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | |
| (18) | (19) | (20) | (21) | (22) | (23) | (24) | (25) | |
| All industrial groups..... | 406,045 | 4,456,032 | 33,898 | 327,402 | 380,391 | 4,128,630 | 405,828 | 4,447,530 |
| Agriculture, forestry, and fisheries..... | 8,464 | 106,436 | 608 | 6,327 | 8,024 | 100,109 | 8,453 | 105,975 |
| Mining..... | 4,628 | 129,324 | 292 | 5,295 | 4,423 | 124,029 | 4,628 | 128,784 |
| Metal mining..... | 185 | 2,930 | - | - | 185 | 2,930 | 185 | 2,595 |
| Bituminous coal and lignite mining..... | 646 | 15,845 | (1) | (1) | 622 | 15,147 | 646 | 15,845 |
| Crude petroleum and natural gas..... | 2,115 | 58,822 | 122 | 1,107 | 2,036 | 57,715 | 2,115 | 58,604 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 1,682 | 51,727 | 147 | 3,490 | 1,580 | 48,237 | 1,682 | 51,740 |
| Construction..... | 25,981 | 332,722 | 2,535 | 29,770 | 24,061 | 302,952 | 25,927 | 330,535 |
| Manufacturing..... | 74,100 | 1,077,056 | 6,357 | 79,489 | 70,254 | 997,567 | 74,089 | 1,077,398 |
| Beverage industries..... | 1,526 | 41,055 | 195 | 3,994 | 1,399 | 37,061 | 1,526 | 41,099 |
| Food and kindred products..... | 7,679 | 159,878 | 693 | 12,052 | 7,181 | 147,826 | 7,679 | 160,382 |
| Tobacco manufactures..... | 130 | 948 | (1) | (1) | 119 | 937 | 130 | 948 |
| Textile mill products..... | 2,609 | 41,075 | 198 | 2,975 | 2,489 | 38,100 | 2,609 | 41,026 |
| Apparel and other finished products made from fabrics and similar materials..... | 6,361 | 41,357 | 630 | 2,670 | 5,999 | 38,687 | 6,361 | 41,394 |
| Lumber and wood products, except furniture..... | 4,313 | 67,596 | 243 | 3,555 | 4,128 | 64,041 | 4,302 | 67,148 |
| Furniture and fixtures..... | 2,728 | 27,980 | 267 | 2,444 | 2,539 | 25,536 | 2,728 | 27,978 |
| Paper and allied products..... | 1,957 | 33,204 | 175 | 2,434 | 1,870 | 30,770 | 1,957 | 33,216 |
| Printing, publishing, and allied industries..... | 6,470 | 87,219 | 534 | 7,079 | 6,148 | 80,140 | 6,470 | 87,222 |
| Chemicals and allied products..... | 4,272 | 46,435 | 347 | 3,035 | 4,062 | 43,400 | 4,272 | 46,580 |
| Petroleum refining and related industries..... | 533 | 10,929 | (1) | (1) | 499 | 10,102 | 533 | 10,929 |
| Rubber and miscellaneous plastics products..... | 2,018 | 36,322 | 254 | 3,597 | 1,950 | 32,725 | 2,018 | 36,322 |
| Leather and leather products..... | 963 | 9,917 | (1) | (1) | 897 | 9,555 | 963 | 9,918 |
| Stone, clay, and glass products..... | 4,184 | 94,320 | 440 | 6,575 | 3,915 | 87,745 | 4,184 | 94,490 |
| Primary metal industries..... | 2,134 | 41,795 | 272 | 5,518 | 2,008 | 36,277 | 2,134 | 41,807 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 8,599 | 116,867 | 532 | 8,169 | 8,270 | 108,698 | 8,599 | 116,820 |
| Machinery, except electrical and transportation equipment..... | 7,614 | 105,224 | 675 | 7,636 | 7,209 | 97,588 | 7,614 | 105,235 |
| Electrical machinery, equipment, and supplies..... | 3,154 | 41,390 | 239 | 2,932 | 3,050 | 38,458 | 3,154 | 41,404 |
| Transportation equipment, except motor vehicles..... | 861 | 11,316 | (1) | (1) | 804 | 10,561 | 861 | 11,316 |
| Motor vehicles and motor vehicle equipment..... | 1,118 | 15,676 | (1) | (1) | 1,096 | 15,118 | 1,118 | 15,678 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 1,523 | 17,395 | 103 | 940 | 1,455 | 16,455 | 1,523 | 17,328 |
| Other manufacturing industries..... | 3,354 | 29,158 | 243 | 1,371 | 3,167 | 27,787 | 3,354 | 29,158 |
| Transportation, communication, electric, gas, and sanitary services..... | 14,908 | 369,831 | 1,332 | 34,926 | 13,916 | 334,905 | 14,908 | 369,885 |
| Transportation..... | 10,611 | 294,138 | 937 | 28,764 | 9,924 | 265,374 | 10,611 | 294,211 |
| Communication..... | 2,539 | 49,452 | 215 | 3,338 | 2,379 | 46,114 | 2,539 | 49,444 |
| Electric and gas companies and systems..... | 602 | 12,871 | (1) | (1) | 568 | 12,256 | 602 | 12,871 |
| Water supply and other sanitary services..... | 1,156 | 13,370 | 147 | 2,209 | 1,045 | 11,161 | 1,156 | 13,359 |
| Wholesale and retail trade..... | 133,814 | 924,009 | 11,745 | 65,979 | 125,150 | 858,030 | 133,737 | 923,261 |
| Wholesale trade..... | 53,861 | 354,579 | 4,967 | 25,384 | 50,196 | 329,195 | 53,796 | 353,903 |
| Groceries and related products..... | 6,251 | 55,980 | 506 | 4,565 | 5,870 | 51,415 | 6,240 | 55,857 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 6,421 | 25,446 | 502 | 1,666 | 5,969 | 23,780 | 6,421 | 25,448 |
| Other wholesalers..... | 41,189 | 273,153 | 3,959 | 19,153 | 38,357 | 254,000 | 41,135 | 272,958 |
| Retail trade..... | 75,493 | 530,586 | 6,448 | 38,640 | 70,743 | 491,946 | 75,481 | 530,502 |
| Food..... | 4,561 | 68,048 | 492 | 4,734 | 4,246 | 63,314 | 4,561 | 68,093 |
| General merchandise..... | 5,029 | 54,377 | 452 | 4,754 | 4,752 | 49,623 | 5,029 | 54,305 |
| Apparel and accessories..... | 7,384 | 39,127 | 869 | 5,115 | 6,770 | 34,012 | 7,384 | 39,115 |
| Furniture, home furnishings, and equipment..... | 7,806 | 30,520 | 683 | 2,358 | 7,278 | 28,162 | 7,806 | 30,524 |
| Automotive dealers and gasoline service stations..... | 20,215 | 116,458 | 1,699 | 7,121 | 18,922 | 109,337 | 20,215 | 116,384 |
| Eating and drinking places..... | 4,881 | 74,189 | 486 | 7,138 | 4,503 | 67,051 | 4,881 | 74,196 |
| Building materials, hardware, and farm equipment..... | 12,670 | 65,937 | 864 | 3,405 | 12,029 | 62,532 | 12,670 | 65,962 |
| Other retail stores..... | 12,947 | 81,930 | 903 | 4,015 | 12,243 | 77,915 | 12,935 | 81,919 |
| Wholesale and retail trade not allocable..... | 4,460 | 38,844 | 330 | 1,955 | 4,211 | 36,889 | 4,460 | 38,856 |
| Finance, insurance, and real estate..... | 111,114 | 802,043 | 8,057 | 53,614 | 103,904 | 748,429 | 111,062 | 802,106 |
| Banking..... | 718 | 725 | (1) | (1) | 693 | 677 | 718 | 726 |
| Credit agencies other than banks..... | 13,875 | 16,070 | 710 | 1,005 | 13,281 | 15,065 | 13,875 | 16,216 |
| Holding and other investment companies..... | 1,453 | 2,584 | 150 | 136 | 1,306 | 2,448 | 1,451 | 2,584 |
| Security and commodity brokers, dealers, exchanges, and services..... | 1,026 | 2,705 | 114 | 434 | 936 | 2,271 | 1,026 | 2,705 |
| Insurance carriers..... | 712 | 1,837 | 40 | 85 | 684 | 1,752 | 709 | 1,878 |
| Insurance agents, brokers, and service..... | 4,450 | 14,146 | 423 | 774 | 4,137 | 13,372 | 4,450 | 14,157 |
| Real estate, except lessors of real property other than buildings..... | 87,488 | 755,791 | 6,459 | 50,102 | 81,578 | 705,689 | 87,441 | 755,666 |
| Lessors of real property, except buildings..... | 1,392 | 8,185 | 115 | 1,030 | 1,289 | 7,155 | 1,392 | 8,174 |
| Services..... | 32,876 | 713,792 | 2,972 | 52,002 | 30,499 | 661,790 | 32,864 | 708,767 |
| Hotels, rooming houses, camps, and other lodging places..... | 6,035 | 117,064 | 651 | 10,754 | 5,429 | 106,310 | 6,035 | 117,063 |
| Personal services..... | 4,641 | 79,386 | 313 | 4,123 | 4,424 | 75,263 | 4,641 | 79,431 |
| Business services..... | 8,046 | 158,505 | 734 | 15,049 | 7,517 | 143,456 | 8,034 | 158,471 |
| Automobile repair, services, and garages, and other repair services..... | 4,264 | 162,561 | 394 | 8,791 | 3,973 | 153,770 | 4,264 | 157,751 |
| Motion pictures..... | 1,745 | 38,630 | 112 | 765 | 1,655 | 37,865 | 1,745 | 38,631 |
| Amusement and recreation services, except motion pictures..... | 5,183 | 128,029 | 502 | 10,753 | 4,726 | 117,276 | 5,183 | 127,994 |
| Other services..... | 2,962 | 29,617 | 266 | 1,767 | 2,775 | 27,850 | 2,962 | 29,426 |
| Nature of business not allocable..... | 160 | 819 | - | - | 160 | 819 | 160 | 819 |

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 33.—SELECTED DEPRECIATION ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

| Major industrial group | Returns with depreciation statements--Continued | | | | | | |
|--|---|---|-------------------|------------------------------|-------------------|------------------------------|--------------------|
| | Total assets \$1,000,000 under \$25,000,000 | | | | | | |
| | Number of returns | Depreciation from statements--Continued | | | | Depreciation deduction | |
| | | Depreciation under Rev. Proc. 62-21 | | Other depreciation | | Number of returns | Amount |
| | (26) | Total (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | (Thousand dollars) |
| | (26) | (27) | (28) | (29) | (30) | (31) | (32) |
| All industrial groups..... | 61,831 | 4,937,138 | 6,202 | 745,146 | 58,731 | 4,191,992 | 61,801 |
| Agriculture, forestry, and fisheries..... | 638 | 52,921 | 44 | 4,241 | 605 | 48,680 | 638 |
| Mining..... | 1,108 | 251,457 | 135 | 43,639 | 1,035 | 207,818 | 1,108 |
| Metal mining..... | 97 | 21,264 | 20 | 6,664 | 86 | 14,600 | 97 |
| Bituminous coal and lignite mining..... | 149 | 40,755 | 25 | 12,412 | 133 | 28,343 | 149 |
| Crude petroleum and natural gas..... | 526 | 120,843 | 44 | 12,214 | 496 | 108,629 | 526 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 336 | 68,595 | 46 | 12,349 | 320 | 56,246 | 336 |
| Construction..... | 2,458 | 229,001 | 233 | 29,541 | 2,325 | 199,460 | 2,455 |
| Manufacturing..... | 15,407 | 2,036,973 | 2,251 | 380,363 | 14,693 | 1,656,610 | 15,400 |
| Beverage industries..... | 391 | 78,154 | 63 | 14,038 | 376 | 64,116 | 390 |
| Food and kindred products..... | 1,831 | 268,827 | 190 | 34,328 | 1,756 | 234,499 | 1,831 |
| Tobacco manufactures..... | 41 | 3,486 | 5 | 559 | 39 | 2,927 | 40 |
| Textile mill products..... | 972 | 140,364 | 157 | 34,647 | 922 | 105,717 | 972 |
| Apparel and other finished products made from fabrics and similar materials..... | 883 | 35,356 | 94 | 5,061 | 839 | 30,295 | 883 |
| Lumber and wood products, except furniture..... | 641 | 66,164 | 93 | 9,574 | 587 | 56,590 | 641 |
| Furniture and fixtures..... | 466 | 40,432 | 50 | 4,946 | 455 | 35,486 | 466 |
| Paper and allied products..... | 575 | 103,933 | 141 | 36,094 | 530 | 67,839 | 575 |
| Printing, publishing, and allied industries..... | 1,071 | 143,311 | 227 | 43,719 | 1,023 | 99,592 | 1,070 |
| Chemicals and allied products..... | 929 | 137,230 | 144 | 27,339 | 881 | 109,891 | 929 |
| Petroleum refining and related industries..... | 144 | 28,388 | 23 | 4,331 | 133 | 24,057 | 144 |
| Rubber and miscellaneous plastics products..... | 369 | 54,323 | 50 | 6,029 | 357 | 48,294 | 369 |
| Leather and leather products..... | 314 | 19,159 | 31 | 3,098 | 306 | 16,061 | 314 |
| Stone, clay, and glass products..... | 671 | 125,748 | 85 | 21,156 | 627 | 104,592 | 670 |
| Primary metal industries..... | 712 | 125,415 | 123 | 26,891 | 677 | 98,524 | 711 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 1,666 | 185,227 | 246 | 33,060 | 1,600 | 152,167 | 1,664 |
| Machinery, except electrical and transportation equipment..... | 1,531 | 200,813 | 215 | 32,645 | 1,482 | 168,168 | 1,531 |
| Electrical machinery, equipment, and supplies..... | 903 | 119,535 | 135 | 18,761 | 858 | 100,774 | 903 |
| Transportation equipment, except motor vehicles..... | 257 | 37,445 | 29 | 4,877 | 250 | 32,568 | 257 |
| Motor vehicles and motor vehicle equipment..... | 266 | 33,446 | 44 | 5,698 | 253 | 27,748 | 266 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 315 | 38,356 | 41 | 4,983 | 304 | 33,373 | 315 |
| Other manufacturing industries..... | 459 | 51,861 | 65 | 8,529 | 438 | 43,332 | 459 |
| Transportation, communication, electric, gas, and sanitary services..... | 2,576 | 628,821 | 422 | 126,622 | 2,343 | 502,199 | 2,572 |
| Transportation..... | 1,631 | 469,609 | 271 | 92,210 | 1,491 | 377,399 | 1,628 |
| Communication..... | 535 | 86,912 | 73 | 14,782 | 491 | 72,130 | 534 |
| Electric and gas companies and systems..... | 227 | 55,700 | 54 | 17,115 | 195 | 38,585 | 227 |
| Water supply and other sanitary services..... | 183 | 16,600 | 24 | 2,515 | 166 | 14,085 | 183 |
| Wholesale and retail trade..... | 9,980 | 543,302 | 926 | 56,759 | 9,498 | 486,543 | 9,977 |
| Wholesale trade..... | 5,944 | 245,041 | 568 | 26,798 | 5,633 | 218,243 | 5,942 |
| Groceries and related products..... | 697 | 44,175 | 71 | 6,277 | 658 | 37,898 | 697 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 836 | 19,873 | 84 | 2,135 | 787 | 17,738 | 836 |
| Other wholesalers..... | 4,411 | 180,993 | 413 | 18,386 | 4,188 | 162,607 | 4,409 |
| Retail trade..... | 3,737 | 276,709 | 336 | 28,842 | 3,579 | 247,867 | 3,737 |
| Food..... | 363 | 67,547 | 33 | 4,940 | 345 | 62,607 | 363 |
| General merchandise..... | 738 | 70,485 | 75 | 9,565 | 709 | 60,920 | 738 |
| Apparel and accessories..... | 373 | 22,969 | 46 | 2,940 | 356 | 20,029 | 373 |
| Furniture, home furnishings, and equipment..... | 333 | 9,521 | 19 | 293 | 326 | 9,228 | 333 |
| Automotive dealers and gasoline service stations..... | 978 | 38,952 | 80 | 2,635 | 935 | 36,317 | 978 |
| Eating and drinking places..... | 119 | 22,110 | 16 | 3,085 | 115 | 19,025 | 119 |
| Building materials, hardware, and farm equipment..... | 440 | 17,766 | 31 | 978 | 417 | 16,788 | 440 |
| Other retail stores..... | 393 | 27,359 | 36 | 4,406 | 376 | 22,953 | 393 |
| Wholesale and retail trade not allocable..... | 299 | 21,552 | 22 | 1,119 | 286 | 20,433 | 298 |
| Finance, insurance, and real estate..... | 27,145 | 680,778 | 1,933 | 45,440 | 25,857 | 635,338 | 27,133 |
| Banking..... | 11,171 | 94,040 | 856 | 6,382 | 10,670 | 87,658 | 11,166 |
| Credit agencies other than banks..... | 6,352 | 36,276 | 467 | 2,321 | 6,006 | 33,955 | 6,350 |
| Holding and other investment companies..... | 572 | 7,864 | 45 | 790 | 535 | 7,074 | 571 |
| Security and commodity brokers, dealers, exchanges, and services..... | 292 | 3,889 | 34 | 516 | 269 | 3,373 | 292 |
| Insurance carriers..... | 979 | 14,277 | 28 | 287 | 960 | 13,990 | 978 |
| Insurance agents, brokers, and service..... | 209 | 7,254 | 22 | 3,330 | 201 | 3,924 | 208 |
| Real estate, except lessors of real property other than buildings..... | 7,415 | 505,507 | 460 | 31,280 | 7,073 | 474,227 | 7,413 |
| Lessors of real property, except buildings..... | 155 | 11,671 | 21 | 534 | 143 | 11,137 | 155 |
| Services..... | 2,501 | 513,022 | 256 | 58,532 | 2,359 | 454,490 | 2,500 |
| Hotels, rooming houses, camps, and other lodging places..... | 644 | 90,295 | 47 | 5,778 | 612 | 84,517 | 644 |
| Personal services..... | 144 | 20,757 | 31 | 8,713 | 136 | 12,044 | 144 |
| Business services..... | 677 | 144,085 | 81 | 13,090 | 634 | 130,995 | 676 |
| Automobile repair, services, and garages, and other repair services..... | 294 | 143,216 | 36 | 24,335 | 271 | 118,881 | 294 |
| Motion pictures..... | 222 | 43,486 | 14 | 1,009 | 215 | 42,477 | 222 |
| Amusement and recreation services, except motion pictures..... | 317 | 58,269 | 25 | 3,077 | 300 | 55,192 | 317 |
| Other services..... | 203 | 12,914 | 22 | 2,530 | 191 | 10,384 | 203 |
| Nature of business not allocable..... | 18 | 863 | 2 | 9 | 16 | 854 | 18 |

Footnote at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

ACTIVE CORPORATION RETURNS

Table 33.—SELECTED DEPRECIATION ITEMS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP--Continued

| Major industrial group | Returns with depreciation statements--Continued | | | | | | | |
|--|---|---|-------------------------------------|------------------------------|--------------------|------------------------------|------------------------|------------------------------|
| | Total assets \$25,000,000 or more | | | | | | | |
| | Number of returns | Depreciation from statements--Continued | | | | | Depreciation deduction | |
| | | Total (Thousand dollars) | Depreciation under Rev. Proc. 62-21 | | Other depreciation | | Number of returns | Amount (Thousand dollars) |
| | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | |
| (34) | (35) | (36) | (37) | (38) | (39) | (40) | (41) | |
| All industrial groups..... | 4,963 | 16,540,093 | 1,049 | 7,790,613 | 4,675 | 8,749,480 | 4,961 | 16,531,975 |
| Agriculture, forestry, and fisheries..... | 7 | 23,266 | 1 | 1,215 | 7 | 22,051 | 7 | 23,266 |
| Mining..... | 91 | 432,333 | 33 | 187,855 | 78 | 244,478 | 91 | 431,149 |
| Metal mining..... | 25 | 119,224 | 11 | 58,167 | 20 | 61,057 | 25 | 119,224 |
| Bituminous coal and lignite mining..... | 15 | 72,389 | 9 | 58,239 | 11 | 14,150 | 15 | 72,390 |
| Crude petroleum and natural gas..... | 38 | 195,337 | 7 | 52,728 | 35 | 142,609 | 38 | 194,152 |
| Mining and quarrying of nonmetallic minerals, and anthracite mining..... | 13 | 45,383 | 6 | 18,721 | 12 | 26,662 | 13 | 45,383 |
| Construction..... | 44 | 54,341 | 9 | 13,220 | 41 | 41,121 | 44 | 54,341 |
| Manufacturing..... | 1,112 | 8,983,200 | 488 | 5,110,971 | 1,028 | 3,872,229 | 1,112 | 8,981,074 |
| Beverage industries..... | 38 | 134,278 | 19 | 64,790 | 34 | 69,488 | 38 | 134,273 |
| Food and kindred products..... | 95 | 457,942 | 35 | 187,550 | 94 | 270,392 | 95 | 457,716 |
| Tobacco manufactures..... | 13 | 44,743 | 7 | 33,468 | 11 | 11,275 | 13 | 44,744 |
| Textile mill products..... | 62 | 192,769 | 18 | 49,367 | 54 | 143,402 | 62 | 192,770 |
| Apparel and other finished products made from fabrics and similar materials..... | 17 | 15,841 | 5 | 2,973 | 16 | 13,268 | 17 | 15,767 |
| Lumber and wood products, except furniture..... | 22 | 87,828 | 5 | 14,609 | 22 | 73,219 | 22 | 90,167 |
| Furniture and fixtures..... | 8 | 11,315 | 2 | 2,800 | 8 | 8,515 | 8 | 11,315 |
| Paper and allied products..... | 75 | 473,575 | 37 | 315,334 | 68 | 158,241 | 75 | 473,310 |
| Printing, publishing, and allied industries..... | 55 | 109,188 | 22 | 43,284 | 52 | 65,904 | 55 | 109,187 |
| Chemicals and allied products..... | 120 | 1,344,658 | 67 | 770,538 | 108 | 574,120 | 120 | 1,344,332 |
| Petroleum refining and related industries..... | 51 | 1,540,058 | 20 | 641,866 | 46 | 898,192 | 51 | 1,536,743 |
| Rubber and miscellaneous plastics products..... | 22 | 182,445 | 8 | 123,215 | 21 | 59,230 | 22 | 182,445 |
| Leather and leather products..... | 5 | 8,582 | 2 | 4,101 | 4 | 4,481 | 5 | 8,582 |
| Stone, clay, and glass products..... | 59 | 324,766 | 31 | 218,161 | 49 | 106,605 | 59 | 324,766 |
| Primary metal industries..... | 95 | 1,273,527 | 50 | 959,841 | 84 | 313,686 | 95 | 1,273,469 |
| Fabricated metal products (including ordnance), except machinery and transportation equipment..... | 56 | 294,517 | 30 | 213,177 | 52 | 81,340 | 56 | 294,518 |
| Machinery, except electrical and transportation equipment..... | 123 | 743,446 | 56 | 453,901 | 116 | 289,545 | 123 | 743,445 |
| Electrical machinery, equipment, and supplies..... | 71 | 439,731 | 28 | 267,990 | 69 | 171,741 | 71 | 439,528 |
| Transportation equipment, except motor vehicles..... | 39 | 250,298 | 12 | 83,552 | 38 | 166,746 | 39 | 250,298 |
| Motor vehicles and motor vehicle equipment..... | 30 | 811,489 | 14 | 625,897 | 30 | 185,632 | 30 | 811,489 |
| Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks..... | 34 | 187,722 | 11 | 15,088 | 31 | 172,634 | 34 | 187,723 |
| Other manufacturing industries..... | 22 | 54,482 | 9 | 19,909 | 21 | 34,573 | 22 | 54,482 |
| Transportation, communication, electric, gas, and sanitary services..... | 390 | 5,562,321 | 149 | 2,146,085 | 345 | 3,416,236 | 389 | 5,566,510 |
| Transportation..... | 159 | 1,757,499 | 56 | 1,013,298 | 149 | 744,201 | 158 | 1,757,875 |
| Communication..... | 37 | 1,206,188 | 8 | 22,503 | 36 | 1,183,685 | 37 | 1,206,196 |
| Electric and gas companies and systems..... | 179 | 2,572,966 | 78 | 1,094,737 | 149 | 1,478,229 | 179 | 2,576,771 |
| Water supply and other sanitary services..... | 15 | 25,668 | 7 | 15,547 | 11 | 10,121 | 15 | 25,668 |
| Wholesale and retail trade..... | 234 | 601,154 | 59 | 197,870 | 218 | 403,284 | 234 | 591,893 |
| Wholesale trade..... | 103 | 103,795 | 22 | 20,555 | 98 | 83,240 | 103 | 103,776 |
| Groceries and related products..... | 13 | 21,579 | - | - | 13 | 21,579 | 13 | 21,579 |
| Electrical goods, hardware, and plumbing and heating equipment and supplies..... | 11 | 3,842 | 5 | 1,931 | 9 | 1,911 | 11 | 3,842 |
| Other wholesalers..... | 79 | 78,374 | 17 | 18,624 | 76 | 59,750 | 79 | 73,355 |
| Retail trade..... | 124 | 490,649 | 35 | 176,360 | 113 | 314,289 | 124 | 481,407 |
| Food..... | 35 | 198,097 | 9 | 59,355 | 33 | 138,742 | 35 | 198,857 |
| General merchandise..... | 58 | 264,079 | 15 | 108,703 | 54 | 155,376 | 58 | 264,077 |
| Apparel and accessories..... | 12 | 10,417 | 3 | 666 | 11 | 9,751 | 12 | 10,417 |
| Furniture, home furnishings, and equipment..... | 3 | 584 | 1 | 184 | 2 | 400 | 3 | 584 |
| Automotive dealers and gasoline service stations..... | 1 | 942 | 1 | 942 | - | - | 1 | 942 |
| Eating and drinking places..... | 5 | 8,896 | 2 | 2,816 | 5 | 6,080 | 5 | 8,896 |
| Building materials, hardware, and farm equipment..... | 1 | 211 | - | - | 1 | 211 | 1 | 211 |
| Other retail stores..... | 9 | 7,423 | 4 | 3,694 | 7 | 3,729 | 9 | 7,423 |
| Wholesale and retail trade not allocable..... | 7 | 6,710 | 2 | 955 | 7 | 5,755 | 7 | 6,710 |
| Finance, insurance, and real estate..... | 3,020 | 643,552 | 298 | 57,755 | 2,895 | 585,797 | 3,019 | 643,416 |
| Banking..... | 1,507 | 238,298 | 174 | 24,068 | 1,446 | 214,230 | 1,507 | 238,293 |
| Credit agencies other than banks..... | 969 | 52,889 | 87 | 7,465 | 917 | 45,424 | 969 | 52,885 |
| Holding and other investment companies..... | 50 | 7,772 | 1 | 2 | 49 | 7,770 | 50 | 7,772 |
| Security and commodity brokers, dealers, exchanges, and services..... | 24 | 3,614 | 4 | 1,017 | 23 | 2,597 | 24 | 3,614 |
| Insurance carriers..... | 371 | 214,469 | 22 | 14,397 | 366 | 200,072 | 370 | 214,391 |
| Insurance agents, brokers, and service..... | 5 | 756 | 1 | 52 | 5 | 704 | 5 | 756 |
| Real estate, except lessors of real property other than buildings..... | 83 | 119,485 | 7 | 9,192 | 80 | 110,293 | 83 | 119,431 |
| Lessors of real property, except buildings..... | 11 | 6,269 | 2 | 1,562 | 9 | 4,707 | 11 | 6,269 |
| Services..... | 65 | 239,926 | 12 | 75,642 | 63 | 164,284 | 65 | 239,926 |
| Hotels, rooming houses, camps, and other lodging places..... | 14 | 44,128 | 1 | 689 | 14 | 43,439 | 14 | 44,128 |
| Personal services..... | 1 | 1,797 | - | - | 1 | 1,797 | 1 | 1,797 |
| Business services..... | 23 | 88,670 | 8 | 41,637 | 21 | 47,033 | 23 | 88,670 |
| Automobile repair, services, and garages, and other repair services..... | 6 | 78,639 | 2 | 33,197 | 6 | 45,442 | 6 | 78,639 |
| Motion pictures..... | 14 | 17,066 | - | - | 14 | 17,066 | 14 | 17,066 |
| Amusement and recreation services, except motion pictures..... | 5 | 7,655 | 1 | 119 | 5 | 7,536 | 5 | 7,655 |
| Other services..... | 2 | 1,971 | - | - | 2 | 1,971 | 2 | 1,971 |
| Nature of business not allocable..... | - | - | - | - | - | - | - | - |

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 34.—NUMBER OF RETURNS, DEPRECIATION, TOTAL ASSETS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY INDUSTRIAL DIVISION, BY ACCOUNTING PERIOD

| Industrial group and accounting period | Number of returns | Returns with and without depreciation statements | | | | Total assets (Thousands of dollars) | Cost of property used for investment credit (Thousands of dollars) | Investment qualified for credit (Thousands of dollars) | Depreciable assets (Thousands of dollars) | Accumulated depreciation (Thousands of dollars) |
|--|-------------------|--|----------------------------------|--|----------------------------------|--|---|---|--|--|
| | | Total depreciation | | Depreciation under Revenue Procedure 62-21 | | | | | | |
| | | Number of returns | Amount (Thousands of dollars) | Number of returns | Amount (Thousands of dollars) | | | | | |
| | | | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | |
| TOTAL CALENDAR AND NONCALENDAR YEAR ACCOUNTING PERIODS ¹ | | | | | | | | | | |
| All industrial groups..... | 1,268,042 | 1,053,374 | 27,576,941 | 93,360 | 9,014,243 | 1,388,126,547 | 22,477,291 | 19,508,386 | 477,961,577 | 185,549,142 |
| Agriculture, forestry, and fisheries..... | 22,130 | 19,948 | 227,775 | 1,352 | 14,502 | 5,175,971 | 142,609 | 99,413 | 2,965,063 | 1,441,538 |
| Mining..... | 13,539 | 10,891 | 848,405 | 817 | 239,551 | 17,942,320 | 623,754 | 549,913 | 14,126,515 | 6,709,675 |
| Construction..... | 90,604 | 76,239 | 736,849 | 7,561 | 82,042 | 19,466,778 | 566,777 | 335,667 | 6,865,509 | 3,725,330 |
| Manufacturing..... | 183,149 | 166,888 | 12,423,315 | 16,003 | 5,620,761 | 292,640,010 | 8,721,863 | 7,596,243 | 187,965,384 | 96,880,627 |
| Transportation, communication, electric, gas, and sanitary services..... | 52,701 | 47,516 | 6,731,330 | 5,142 | 2,327,408 | 161,024,791 | 8,756,844 | 8,184,508 | 169,878,027 | 43,239,875 |
| Wholesale and retail trade..... | 388,852 | 342,941 | 2,458,848 | 31,329 | 350,764 | 101,562,793 | 1,844,658 | 1,427,761 | 28,623,359 | 13,464,598 |
| Wholesale trade..... | 132,372 | 109,519 | 796,490 | 10,454 | 78,960 | 46,830,958 | 571,027 | 391,087 | 9,306,645 | 4,371,119 |
| Retail trade..... | 245,187 | 223,966 | 1,584,739 | 20,144 | 266,844 | 51,734,943 | 1,222,827 | 1,000,309 | 18,377,901 | 8,621,090 |
| Wholesale and retail trade not allocable..... | 11,293 | 9,456 | 77,619 | 731 | 4,960 | 2,996,892 | 50,804 | 36,365 | 938,813 | 472,389 |
| Finance, insurance, and real estate..... | 359,229 | 262,235 | 2,370,495 | 19,138 | 169,621 | 764,797,460 | 818,390 | 623,316 | 49,513,042 | 12,746,480 |
| Services..... | 150,082 | 125,336 | 1,776,626 | 11,942 | 209,553 | 25,218,787 | 1,000,601 | 689,903 | 17,979,817 | 7,326,774 |
| Nature of business not allocable..... | 7,756 | 1,380 | 3,298 | 76 | 41 | 297,637 | 1,795 | 1,662 | 44,861 | 14,245 |
| Returns With Accounting Periods Ended December 1962 ¹ | | | | | | | | | | |
| All industrial groups..... | 595,115 | 495,537 | 19,953,729 | 55,489 | 8,082,986 | 1,131,435,369 | 17,584,371 | 15,610,486 | 378,329,583 | 143,671,388 |
| Agriculture, forestry, and fisheries..... | 9,119 | 8,136 | 92,158 | 745 | 8,079 | 2,291,993 | 56,083 | 35,656 | 1,267,059 | 643,879 |
| Mining..... | 6,866 | 5,403 | 610,223 | 502 | 216,781 | 14,109,811 | 463,090 | 415,636 | 11,176,762 | 5,303,714 |
| Construction..... | 38,808 | 33,253 | 332,339 | 4,157 | 46,397 | 9,305,761 | 274,846 | 162,441 | 3,321,028 | 1,822,545 |
| Manufacturing..... | 79,774 | 72,473 | 9,490,136 | 9,572 | 5,140,265 | 218,599,172 | 6,441,457 | 5,695,227 | 150,421,464 | 78,371,330 |
| Transportation, communication, electric, gas, and sanitary services..... | 32,263 | 29,298 | 6,301,096 | 3,845 | 2,240,492 | 155,090,761 | 8,421,230 | 7,897,447 | 164,429,156 | 41,315,657 |
| Wholesale and retail trade..... | 170,367 | 149,575 | 974,189 | 17,651 | 163,347 | 43,601,104 | 750,897 | 556,193 | 11,942,523 | 5,705,467 |
| Wholesale trade..... | 55,124 | 45,678 | 351,377 | 5,862 | 53,213 | 22,402,029 | 258,627 | 176,805 | 4,310,518 | 2,096,464 |
| Retail trade..... | 109,814 | 99,402 | 587,932 | 11,340 | 106,820 | 19,607,222 | 463,608 | 358,646 | 7,169,549 | 3,777,404 |
| Wholesale and retail trade not allocable..... | 5,429 | 4,495 | 34,880 | 449 | 3,314 | 1,591,853 | 28,662 | 20,742 | 462,456 | 231,599 |
| Finance, insurance, and real estate..... | 186,233 | 140,845 | 1,413,214 | 12,290 | 120,144 | 677,233,055 | 693,885 | 526,686 | 28,147,829 | 7,184,062 |
| Services..... | 68,318 | 55,918 | 738,988 | 6,686 | 147,460 | 11,075,055 | 481,533 | 319,915 | 7,602,120 | 3,318,943 |
| Nature of business not allocable..... | 3,367 | 636 | 1,386 | 41 | 21 | 128,657 | 1,350 | 1,285 | 21,642 | 5,791 |
| Returns With Noncalendar Year Accounting Periods Ended— | | | | | | | | | | |
| Total ¹ | | | | | | | | | | |
| All industrial groups..... | 672,927 | 557,837 | 7,623,212 | 37,871 | 931,257 | 256,691,178 | 4,892,920 | 3,897,900 | 99,631,994 | 41,877,754 |
| Agriculture, forestry, and fisheries..... | 13,011 | 11,812 | 135,617 | 607 | 6,423 | 2,883,978 | 86,526 | 63,757 | 1,698,004 | 797,659 |
| Mining..... | 6,673 | 5,488 | 238,182 | 315 | 22,770 | 3,832,509 | 160,664 | 134,277 | 2,949,753 | 1,405,961 |
| Construction..... | 51,796 | 42,986 | 404,510 | 3,404 | 35,645 | 10,161,017 | 291,931 | 173,226 | 3,544,481 | 1,902,785 |
| Manufacturing..... | 103,375 | 94,415 | 2,933,179 | 6,431 | 480,496 | 74,040,838 | 2,280,406 | 1,901,016 | 37,543,920 | 18,509,297 |
| Transportation, communication, electric, gas, and sanitary services..... | 20,438 | 18,218 | 430,234 | 1,297 | 86,916 | 5,934,030 | 335,614 | 287,061 | 5,448,871 | 1,924,218 |
| Wholesale and retail trade..... | 218,485 | 193,366 | 1,484,659 | 13,678 | 187,417 | 57,961,689 | 1,093,761 | 871,568 | 16,680,836 | 7,759,131 |
| Wholesale trade..... | 77,248 | 63,841 | 445,113 | 4,592 | 25,747 | 24,428,929 | 312,400 | 214,282 | 4,996,127 | 2,274,655 |
| Retail trade..... | 135,373 | 124,564 | 996,807 | 8,804 | 160,024 | 32,127,721 | 759,219 | 641,663 | 11,208,352 | 5,243,686 |
| Wholesale and retail trade not allocable..... | 5,864 | 4,961 | 42,739 | 282 | 1,646 | 1,405,039 | 22,142 | 15,623 | 476,357 | 240,790 |
| Finance, insurance, and real estate..... | 172,996 | 121,390 | 957,281 | 6,848 | 49,477 | 87,564,405 | 124,505 | 96,630 | 21,365,213 | 5,562,418 |
| Services..... | 81,764 | 69,418 | 1,037,638 | 5,256 | 62,093 | 14,143,732 | 519,068 | 369,988 | 10,377,697 | 4,007,831 |
| Nature of business not allocable..... | 4,389 | 744 | 1,912 | 35 | 20 | 168,980 | 445 | 377 | 23,219 | 8,454 |
| July 1962 ¹ | | | | | | | | | | |
| All industrial groups..... | 48,524 | 40,406 | 505,935 | 286 | 33,075 | 16,045,012 | 90,372 | 73,801 | 6,489,839 | 2,689,604 |
| Agriculture, forestry, and fisheries..... | 901 | 765 | 7,898 | (2) | (2) | 184,345 | 132 | 84 | 104,181 | 52,551 |
| Mining..... | 567 | 491 | 26,374 | (2) | (2) | 305,224 | 1,539 | 1,052 | 274,800 | 147,172 |
| Construction..... | 3,023 | 2,459 | 16,040 | (2) | (2) | 462,824 | 2,033 | 1,290 | 139,107 | 72,271 |
| Manufacturing..... | 6,744 | 6,284 | 176,886 | 78 | 21,586 | 5,008,174 | 56,110 | 46,328 | 2,286,958 | 1,130,217 |
| Transportation, communication, electric, gas, and sanitary services..... | 1,365 | 1,236 | 32,449 | (2) | (2) | 469,721 | 4,248 | 3,659 | 399,003 | 164,807 |
| Wholesale and retail trade..... | 17,622 | 15,802 | 99,190 | 109 | 6,446 | 4,282,624 | 20,056 | 16,476 | 1,153,056 | 532,668 |
| Wholesale trade..... | 5,742 | 4,832 | 32,512 | 51 | 767 | 1,865,134 | 5,166 | 3,055 | 378,529 | 165,160 |
| Retail trade..... | 11,648 | 10,804 | 64,974 | 58 | 5,679 | 2,368,489 | 14,819 | 13,381 | 753,538 | 357,382 |
| Wholesale and retail trade not allocable..... | 232 | 166 | 1,704 | - | - | 49,001 | 71 | 40 | 20,989 | 10,126 |
| Finance, insurance, and real estate..... | 12,597 | 8,650 | 72,291 | 28 | 103 | 4,427,172 | 2,643 | 2,487 | 1,548,179 | 389,688 |
| Services..... | 5,325 | 4,671 | 74,773 | (2) | (2) | 881,518 | 3,609 | 2,423 | 581,555 | 199,067 |
| Nature of business not allocable..... | 380 | (2) | (2) | - | - | 23,410 | 2 | 2 | 3,000 | 1,163 |
| August 1962 ¹ | | | | | | | | | | |
| All industrial groups..... | 48,334 | 39,994 | 566,969 | 410 | 21,382 | 16,930,300 | 171,636 | 140,442 | 7,733,727 | 3,096,572 |
| Agriculture, forestry, and fisheries..... | 1,135 | 982 | 13,273 | - | - | 300,416 | 3,018 | 1,356 | 181,677 | 88,754 |
| Mining..... | 360 | 334 | 25,029 | (2) | (2) | 668,743 | 4,227 | 3,172 | 434,562 | 187,148 |
| Construction..... | 2,834 | 2,293 | 20,884 | (2) | (2) | 621,151 | 5,866 | 2,909 | 161,267 | 84,293 |
| Manufacturing..... | 7,591 | 6,930 | 197,527 | 52 | 7,125 | 5,168,851 | 86,799 | 75,243 | 2,620,282 | 1,257,468 |
| Transportation, communication, electric, gas, and sanitary services..... | 1,664 | 1,448 | 39,175 | 48 | 10,524 | 746,785 | 29,289 | 25,886 | 777,751 | 204,573 |
| Wholesale and retail trade..... | 15,249 | 13,433 | 71,822 | 157 | 855 | 3,423,269 | 18,516 | 13,528 | 821,294 | 379,933 |
| Wholesale trade..... | 5,261 | 4,063 | 25,962 | 51 | 519 | 2,089,616 | 7,870 | 5,122 | 320,942 | 150,174 |
| Retail trade..... | 9,509 | 8,913 | 44,098 | 84 | 276 | 1,263,768 | 10,435 | 8,257 | 478,954 | 219,446 |
| Wholesale and retail trade not allocable..... | 479 | 457 | 1,762 | (2) | (2) | 69,885 | 211 | 149 | 21,398 | 10,313 |
| Finance, insurance, and real estate..... | 12,466 | 8,753 | 79,103 | 48 | 948 | 4,333,804 | 4,452 | 3,678 | 1,537,946 | 411,542 |
| Services..... | 6,536 | 5,716 | 120,013 | (2) | (2) | 1,654,022 | 19,469 | 14,670 | 1,197,751 | 482,123 |
| Nature of business not allocable..... | 499 | 105 | 143 | - | - | 13,259 | - | - | 1,197 | 738 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

ACTIVE CORPORATION RETURNS

Table 34.—NUMBER OF RETURNS, DEPRECIATION, TOTAL ASSETS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY INDUSTRIAL DIVISION, BY ACCOUNTING PERIOD—Continued

| Industrial group and accounting period | Number of returns | Returns with and without depreciation statements | | | | Total assets (Thousands of dollars) | Cost of property used for investment credit (Thousands of dollars) | Investment qualified for credit (Thousands of dollars) | Depreciable assets (Thousands of dollars) | Accumulated depreciation (Thousands of dollars) |
|--|-------------------|--|----------------------------------|--|----------------------------------|--|---|---|--|--|
| | | Total depreciation | | Depreciation under Revenue Procedure 62-21 | | | | | | |
| | | Number of returns | Amount (Thousands of dollars) | Number of returns | Amount (Thousands of dollars) | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| Returns With Noncalendar Year Accounting Periods Ended—Continued | | | | | | | | | | |
| September 1962 ¹ | | | | | | | | | | |
| All industrial groups..... | 78,485 | 65,992 | 990,681 | 753 | 30,923 | 32,136,848 | 519,408 | 413,410 | 13,272,208 | 5,493,366 |
| Agriculture, forestry, and fisheries..... | 1,412 | 1,230 | 11,386 | (2) | (2) | 267,534 | 4,816 | 3,024 | 134,509 | 54,760 |
| Mining..... | 755 | 625 | 25,609 | (2) | (2) | 412,817 | 18,243 | 16,863 | 306,308 | 167,767 |
| Construction..... | 5,430 | 4,560 | 35,184 | 54 | 870 | 1,096,031 | 16,566 | 9,630 | 283,160 | 147,944 |
| Manufacturing..... | 12,943 | 12,014 | 454,069 | 129 | 19,532 | 11,252,560 | 274,950 | 228,170 | 5,902,293 | 2,861,599 |
| Transportation, communication, electric, gas, and sanitary services..... | 2,257 | 2,081 | 57,377 | (2) | (2) | 1,098,970 | 38,739 | 35,015 | 1,020,729 | 267,178 |
| Wholesale and retail trade..... | 24,005 | 21,260 | 142,056 | 270 | 5,243 | 5,040,327 | 76,776 | 57,141 | 1,426,926 | 668,039 |
| Wholesale trade..... | 8,653 | 7,053 | 52,876 | 113 | 828 | 2,758,774 | 31,001 | 21,607 | 506,082 | 239,276 |
| Retail trade..... | 14,651 | 13,653 | 83,888 | 146 | 4,326 | 2,117,354 | 43,846 | 34,311 | 860,904 | 396,732 |
| Wholesale and retail trade not allocable..... | 701 | 554 | 5,292 | (2) | (2) | 164,199 | 1,929 | 1,223 | 59,940 | 32,031 |
| Finance, insurance, and real estate..... | 20,455 | 14,856 | 117,701 | 154 | 2,638 | 11,053,383 | 14,396 | 10,490 | 2,723,231 | 741,266 |
| Services..... | 10,734 | 9,255 | 147,123 | 65 | 1,458 | 1,881,767 | 74,921 | 53,076 | 1,471,250 | 583,621 |
| Nature of business not allocable..... | 494 | 111 | 175 | - | - | 33,459 | 1 | 1 | 3,802 | 1,192 |
| October 1962 ¹ | | | | | | | | | | |
| All industrial groups..... | 52,727 | 43,174 | 759,581 | 979 | 90,691 | 33,754,580 | 454,107 | 352,067 | 9,788,115 | 4,302,106 |
| Agriculture, forestry, and fisheries..... | 739 | 718 | 6,644 | (2) | (2) | 188,132 | 3,595 | 2,714 | 92,139 | 39,428 |
| Mining..... | 614 | 469 | 18,013 | (2) | (2) | 268,808 | 11,464 | 7,614 | 214,707 | 117,608 |
| Construction..... | 3,687 | 3,175 | 43,666 | (2) | (2) | 908,597 | 25,851 | 14,366 | 350,989 | 199,086 |
| Manufacturing..... | 8,124 | 7,345 | 422,712 | 193 | 73,608 | 10,075,150 | 288,869 | 234,752 | 5,335,314 | 2,647,288 |
| Transportation, communication, electric, gas, and sanitary services..... | 1,316 | 1,169 | 26,504 | (2) | (2) | 317,309 | 21,687 | 19,025 | 281,980 | 109,683 |
| Wholesale and retail trade..... | 15,838 | 13,859 | 81,435 | 311 | 917 | 3,602,020 | 46,581 | 33,839 | 928,323 | 408,363 |
| Wholesale trade..... | 5,404 | 4,349 | 31,824 | 105 | 447 | 1,982,034 | 19,581 | 13,729 | 382,302 | 168,754 |
| Retail trade..... | 9,811 | 8,992 | 45,833 | 206 | 470 | 1,467,303 | 25,561 | 19,209 | 504,522 | 220,340 |
| Wholesale and retail trade not allocable..... | 623 | 518 | 3,778 | - | - | 152,683 | 1,439 | 901 | 41,499 | 19,269 |
| Finance, insurance, and real estate..... | 15,392 | 10,884 | 77,469 | 211 | 1,487 | 17,103,423 | 10,827 | 7,874 | 1,665,390 | 443,546 |
| Services..... | 6,670 | 5,460 | 82,960 | 141 | 8,065 | 1,281,098 | 45,233 | 31,883 | 918,666 | 336,834 |
| Nature of business not allocable..... | 347 | 95 | 178 | (2) | (2) | 10,043 | - | - | 607 | 270 |
| November 1962 ¹ | | | | | | | | | | |
| All industrial groups..... | 37,291 | 29,339 | 460,355 | 865 | 61,750 | 19,151,612 | 314,038 | 244,980 | 6,613,414 | 2,900,620 |
| Agriculture, forestry, and fisheries..... | 834 | 772 | 9,917 | (2) | (2) | 185,329 | 6,445 | 4,613 | 117,499 | 56,580 |
| Mining..... | 338 | 253 | 11,822 | (2) | (2) | 170,546 | 6,921 | 5,776 | 141,552 | 79,360 |
| Construction..... | 2,587 | 1,972 | 14,273 | (2) | (2) | 438,966 | 8,869 | 5,126 | 121,099 | 63,499 |
| Manufacturing..... | 5,961 | 5,410 | 258,172 | 195 | 55,920 | 7,156,167 | 210,629 | 173,511 | 3,545,588 | 1,800,891 |
| Transportation, communication, electric, gas, and sanitary services..... | 1,325 | 1,146 | 17,627 | 75 | 540 | 448,895 | 12,979 | 10,538 | 451,151 | 145,487 |
| Wholesale and retail trade..... | 10,944 | 9,551 | 56,960 | 261 | 819 | 2,455,012 | 36,739 | 25,123 | 626,732 | 296,697 |
| Wholesale trade..... | 4,136 | 3,280 | 21,557 | 110 | 560 | 1,348,333 | 13,879 | 9,210 | 240,916 | 106,290 |
| Retail trade..... | 6,422 | 5,979 | 33,387 | 149 | 248 | 1,024,266 | 22,315 | 15,530 | 357,586 | 175,526 |
| Wholesale and retail trade not allocable..... | 386 | 292 | 2,016 | (2) | (2) | 82,413 | 545 | 383 | 28,230 | 14,881 |
| Finance, insurance, and real estate..... | 10,694 | 6,650 | 54,496 | 108 | 892 | 7,706,814 | 12,034 | 8,040 | 1,203,456 | 314,274 |
| Services..... | 4,325 | 3,564 | 37,080 | 111 | 846 | 587,198 | 19,422 | 12,253 | 406,294 | 143,816 |
| Nature of business not allocable..... | 283 | (2) | (2) | - | - | 2,685 | - | - | 43 | 16 |
| January 1963 ¹ | | | | | | | | | | |
| All industrial groups..... | 46,238 | 38,409 | 583,422 | 4,187 | 129,108 | 23,800,945 | 442,556 | 367,960 | 7,900,405 | 3,407,657 |
| Agriculture, forestry, and fisheries..... | 626 | 570 | 4,992 | (2) | (2) | 92,519 | 3,438 | 2,761 | 55,065 | 25,668 |
| Mining..... | 224 | 214 | 5,875 | (2) | (2) | 179,710 | 5,204 | 4,693 | 74,243 | 37,807 |
| Construction..... | 3,098 | 2,541 | 24,253 | 319 | 3,244 | 613,861 | 17,148 | 10,630 | 222,119 | 111,688 |
| Manufacturing..... | 5,805 | 5,088 | 82,983 | 689 | 14,258 | 2,171,631 | 79,188 | 65,432 | 953,827 | 491,815 |
| Transportation, communication, electric, gas, and sanitary services..... | 913 | 733 | 9,032 | 86 | 927 | 185,766 | 8,320 | 5,437 | 101,881 | 50,021 |
| Wholesale and retail trade..... | 21,830 | 19,270 | 342,946 | 1,979 | 98,862 | 14,619,859 | 291,689 | 249,071 | 4,287,392 | 2,024,440 |
| Wholesale trade..... | 4,794 | 3,874 | 22,047 | 420 | 1,432 | 1,510,217 | 22,786 | 13,952 | 239,376 | 115,214 |
| Retail trade..... | 16,724 | 15,126 | 319,202 | 1,557 | 97,410 | 13,013,236 | 267,350 | 233,734 | 4,026,797 | 1,898,220 |
| Wholesale and retail trade not allocable..... | 312 | 270 | 1,697 | (2) | (2) | 96,406 | 1,553 | 1,385 | 21,219 | 11,006 |
| Finance, insurance, and real estate..... | 9,779 | 6,740 | 73,464 | 560 | 3,723 | 5,209,099 | 11,409 | 9,941 | 1,778,546 | 488,574 |
| Services..... | 3,702 | 3,211 | 39,778 | 475 | 6,982 | 722,730 | 26,093 | 19,928 | 426,488 | 177,303 |
| Nature of business not allocable..... | 261 | 42 | 99 | - | - | 5,770 | 67 | 67 | 844 | 341 |
| February 1963 ¹ | | | | | | | | | | |
| All industrial groups..... | 45,904 | 37,327 | 452,807 | 3,614 | 63,610 | 12,730,972 | 376,437 | 311,114 | 5,547,129 | 2,308,386 |
| Agriculture, forestry, and fisheries..... | 946 | 735 | 8,009 | (2) | (2) | 166,083 | 8,673 | 7,856 | 90,435 | 39,705 |
| Mining..... | 360 | 307 | 9,466 | (2) | (2) | 128,466 | 6,902 | 5,604 | 117,408 | 70,619 |
| Construction..... | 4,363 | 3,704 | 35,543 | 299 | 6,106 | 815,850 | 27,686 | 17,694 | 314,450 | 165,593 |
| Manufacturing..... | 6,485 | 5,816 | 144,062 | 684 | 33,607 | 3,494,023 | 159,546 | 137,079 | 1,722,208 | 839,231 |
| Transportation, communication, electric, gas, and sanitary services..... | 1,395 | 1,133 | 14,651 | 103 | 2,239 | 195,547 | 15,534 | 9,839 | 164,067 | 70,832 |
| Wholesale and retail trade..... | 14,535 | 12,779 | 101,655 | 1,228 | 10,193 | 3,631,638 | 124,216 | 108,906 | 1,081,562 | 494,911 |
| Wholesale trade..... | 5,325 | 4,390 | 24,790 | 445 | 1,557 | 1,274,562 | 19,539 | 13,181 | 242,275 | 105,077 |
| Retail trade..... | 8,859 | 8,113 | 73,021 | 782 | 8,498 | 2,214,235 | 103,568 | 94,795 | 799,197 | 369,788 |
| Wholesale and retail trade not allocable..... | 351 | 276 | 3,844 | (2) | (2) | 142,841 | 1,109 | 930 | 40,090 | 20,046 |
| Finance, insurance, and real estate..... | 12,039 | 8,254 | 60,645 | 765 | 5,503 | 3,463,445 | 9,167 | 6,998 | 1,356,291 | 347,583 |
| Services..... | 5,514 | 4,566 | 78,580 | 446 | 5,421 | 824,998 | 24,566 | 17,049 | 698,917 | 278,987 |
| Nature of business not allocable..... | 267 | (2) | (2) | (2) | (2) | 10,922 | 147 | 89 | 1,791 | 925 |

Footnotes at end of table. See text for explanatory statements and for Description of the Sample and Limitations of the Data.

CORPORATION INCOME TAX RETURNS, 1962

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ACTIVE CORPORATION RETURNS

Table 34.—NUMBER OF RETURNS, DEPRECIATION, TOTAL ASSETS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INVESTMENT QUALIFIED FOR CREDIT, DEPRECIABLE ASSETS, AND ACCUMULATED DEPRECIATION, BY INDUSTRIAL DIVISION, BY ACCOUNTING PERIOD—Continued

| Industrial group and accounting period | Number of returns | Returns with and without depreciation statements | | | | Total assets (Thousand dollars) | Cost of property used for investment credit (Thousand dollars) | Investment qualified for credit (Thousand dollars) | Depreciable assets (Thousand dollars) | Accumulated deprecia- tion (Thousand dollars) |
|---|----------------------|---|---------------------------------|--|---------------------------------|--|--|--|--|---|
| | | Total depreciation | | Depreciation under Revenue Procedure 62-21 | | | | | | |
| | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| Returns With Noncalendar Year Accounting Periods Ended—Continued | | | | | | | | | | |
| March 1963 ¹ | | | | | | | | | | |
| All industrial groups..... | 86,738 | 73,416 | 916,609 | 7,344 | 125,227 | 26,056,454 | 731,328 | 554,491 | 11,468,472 | 4,923,998 |
| Agriculture, forestry, and fisheries..... | 1,723 | 1,646 | 20,514 | 154 | 1,232 | 392,679 | 16,341 | 10,900 | 234,691 | 111,707 |
| Mining..... | 1,109 | 918 | 39,495 | 41 | 5,619 | 543,423 | 37,565 | 32,103 | 478,964 | 237,778 |
| Construction..... | 10,010 | 8,588 | 103,091 | 940 | 10,228 | 2,105,230 | 90,048 | 55,491 | 963,293 | 536,097 |
| Manufacturing..... | 13,201 | 12,211 | 328,507 | 1,171 | 63,049 | 7,481,678 | 303,336 | 242,120 | 3,978,833 | 1,922,131 |
| Transportation, communication, electric, gas, and sanitary services..... | 2,625 | 2,396 | 42,894 | 157 | 1,645 | 552,203 | 37,364 | 25,425 | 474,323 | 213,057 |
| Wholesale and retail trade..... | 26,126 | 23,767 | 170,694 | 2,479 | 28,428 | 6,102,994 | 152,205 | 122,105 | 1,880,310 | 865,061 |
| Wholesale trade..... | 10,242 | 8,720 | 64,898 | 818 | 5,350 | 3,330,123 | 55,559 | 41,427 | 736,487 | 329,629 |
| Retail trade..... | 15,123 | 14,371 | 99,705 | 1,552 | 22,585 | 2,567,053 | 91,944 | 77,651 | 1,073,282 | 498,215 |
| Wholesale and retail trade not allocable..... | 761 | 676 | 6,091 | 109 | 493 | 205,818 | 4,702 | 3,027 | 70,541 | 37,217 |
| Finance, insurance, and real estate..... | 20,255 | 14,203 | 98,228 | 1,226 | 5,812 | 7,265,201 | 12,400 | 10,064 | 2,253,397 | 542,047 |
| Services..... | 11,086 | 9,566 | 112,602 | 1,163 | 9,194 | 1,586,485 | 81,995 | 56,217 | 1,201,166 | 495,105 |
| Nature of business not allocable..... | 603 | 121 | 584 | (2) | (2) | 26,561 | 74 | 66 | 3,495 | 1,015 |
| April 1963 ¹ | | | | | | | | | | |
| All industrial groups..... | 57,489 | 46,629 | 576,172 | 4,458 | 89,572 | 19,463,067 | 433,559 | 349,973 | 7,708,757 | 3,133,848 |
| Agriculture, forestry, and fisheries..... | 987 | 933 | 10,987 | (2) | (2) | 183,049 | 9,499 | 7,449 | 127,143 | 51,513 |
| Mining..... | 670 | 622 | 16,241 | (2) | (2) | 212,141 | 18,489 | 14,694 | 170,393 | 88,063 |
| Construction..... | 4,225 | 3,336 | 30,414 | 318 | 2,101 | 954,619 | 26,399 | 15,966 | 289,414 | 148,277 |
| Manufacturing..... | 8,422 | 7,615 | 196,499 | 736 | 60,904 | 4,830,843 | 211,624 | 180,275 | 2,634,652 | 1,284,605 |
| Transportation, communication, electric, gas, and sanitary services..... | 2,086 | 1,938 | 35,372 | 216 | 2,875 | 374,613 | 22,084 | 16,065 | 358,982 | 146,824 |
| Wholesale and retail trade..... | 17,028 | 14,705 | 93,598 | 1,456 | 8,240 | 3,266,366 | 77,070 | 62,062 | 1,027,882 | 475,436 |
| Wholesale trade..... | 6,683 | 5,518 | 33,738 | 564 | 2,817 | 1,668,692 | 28,192 | 18,652 | 372,770 | 170,576 |
| Retail trade..... | 9,902 | 8,870 | 57,797 | 878 | 5,174 | 1,502,316 | 47,739 | 42,495 | 625,414 | 288,394 |
| Wholesale and retail trade not allocable..... | 443 | 317 | 2,063 | (2) | (2) | 95,358 | 1,139 | 915 | 29,698 | 16,466 |
| Finance, insurance, and real estate..... | 16,673 | 11,684 | 91,141 | 954 | 5,928 | 8,287,106 | 9,962 | 7,902 | 2,047,076 | 542,763 |
| Services..... | 6,875 | 5,689 | 101,553 | 623 | 6,726 | 1,337,270 | 58,281 | 45,409 | 1,048,551 | 394,881 |
| Nature of business not allocable..... | 523 | 107 | 367 | - | - | 17,060 | 151 | 151 | 4,664 | 1,486 |
| May 1963 ¹ | | | | | | | | | | |
| All industrial groups..... | 51,397 | 42,044 | 461,196 | 4,161 | 35,914 | 13,797,809 | 318,988 | 245,089 | 6,033,050 | 2,323,826 |
| Agriculture, forestry, and fisheries..... | 995 | 941 | 11,272 | (2) | (2) | 238,221 | 7,917 | 5,676 | 173,931 | 95,499 |
| Mining..... | 463 | 359 | 15,905 | (2) | (2) | 175,026 | 13,221 | 10,742 | 222,776 | 57,687 |
| Construction..... | 3,865 | 2,975 | 25,364 | 445 | 4,220 | 677,018 | 25,268 | 13,616 | 217,978 | 112,291 |
| Manufacturing..... | 8,073 | 7,319 | 140,420 | 682 | 10,866 | 3,490,238 | 128,342 | 107,856 | 1,752,690 | 847,882 |
| Transportation, communication, electric, gas, and sanitary services..... | 1,439 | 1,322 | 26,869 | 126 | 3,376 | 334,870 | 19,486 | 14,353 | 268,266 | 107,135 |
| Wholesale and retail trade..... | 15,900 | 13,914 | 89,865 | 1,440 | 5,853 | 3,449,546 | 66,102 | 47,321 | 1,036,798 | 464,809 |
| Wholesale trade..... | 6,369 | 5,399 | 44,387 | 633 | 2,983 | 2,167,014 | 36,288 | 25,459 | 550,318 | 248,010 |
| Retail trade..... | 9,223 | 8,282 | 41,840 | 795 | 2,661 | 1,202,582 | 27,907 | 20,608 | 450,901 | 200,522 |
| Wholesale and retail trade not allocable..... | 308 | 233 | 3,638 | (2) | (2) | 79,950 | 1,907 | 1,254 | 35,579 | 16,277 |
| Finance, insurance, and real estate..... | 14,325 | 9,985 | 76,045 | 840 | 6,695 | 4,520,279 | 10,993 | 9,199 | 1,686,582 | 409,888 |
| Services..... | 6,081 | 5,216 | 75,401 | 558 | 4,248 | 903,185 | 47,656 | 36,325 | 673,035 | 228,325 |
| Nature of business not allocable..... | 256 | 13 | 55 | - | - | 9,426 | 3 | 1 | 994 | 310 |
| June 1963 ¹ | | | | | | | | | | |
| All industrial groups..... | 119,800 | 101,107 | 1,349,486 | 10,814 | 250,005 | 42,823,579 | 1,040,491 | 844,573 | 17,076,878 | 7,297,771 |
| Agriculture, forestry, and fisheries..... | 2,713 | 2,520 | 30,725 | 230 | 3,737 | 685,671 | 22,652 | 17,324 | 386,734 | 181,494 |
| Mining..... | 1,213 | 896 | 44,353 | 42 | 6,251 | 767,605 | 36,889 | 31,964 | 514,040 | 214,952 |
| Construction..... | 8,674 | 7,383 | 55,798 | 824 | 7,241 | 1,466,870 | 46,197 | 26,508 | 481,605 | 261,746 |
| Manufacturing..... | 20,026 | 18,383 | 531,342 | 1,822 | 120,041 | 13,911,523 | 481,013 | 410,250 | 6,811,275 | 3,426,170 |
| Transportation, communication, electric, gas, and sanitary services..... | 4,053 | 3,616 | 128,284 | 377 | 58,254 | 1,209,351 | 125,884 | 121,819 | 1,150,738 | 444,621 |
| Wholesale and retail trade..... | 39,408 | 35,026 | 234,438 | 3,988 | 21,561 | 8,088,034 | 183,811 | 135,996 | 2,410,561 | 1,148,774 |
| Wholesale trade..... | 14,639 | 12,363 | 90,522 | 1,282 | 8,487 | 4,434,430 | 72,539 | 48,888 | 1,026,130 | 476,495 |
| Retail trade..... | 23,501 | 21,461 | 133,062 | 2,597 | 12,697 | 3,387,119 | 103,735 | 81,692 | 1,277,257 | 619,121 |
| Wholesale and retail trade not allocable..... | 1,268 | 1,202 | 10,854 | 109 | 377 | 266,485 | 7,537 | 5,416 | 107,174 | 53,158 |
| Finance, insurance, and real estate..... | 28,321 | 20,731 | 156,698 | 1,954 | 15,748 | 14,194,679 | 26,222 | 19,957 | 3,565,119 | 931,247 |
| Services..... | 14,916 | 12,504 | 167,775 | 1,577 | 17,172 | 2,483,461 | 117,823 | 80,755 | 1,754,024 | 687,769 |
| Nature of business not allocable..... | 476 | 48 | 73 | - | - | 16,385 | - | - | 2,782 | 998 |

¹Includes both annual and part-year returns.²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for Description of the Sample and Limitations of the Data.

**3. Corporation Income Tax
Returns, Historical Summary,
1953 through 1962**

CORPORATION INCOME TAX RETURNS, 1953 THROUGH 1962

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CORPORATION INCOME TAX RETURNS, HISTORICAL SUMMARY

1953 THROUGH 1962

Statistics on corporation income and tax first became available when an excise tax, based on corporation income, was imposed by the Tariff Act of 1909. A so-called direct tax on income was imposed in 1913 following adoption of the Sixteenth Amendment to the Constitution. Three years later the Revenue Act of 1916 directed that statistics concerning the operation of the income tax laws be published annually.

From 1909 through 1915, some corporation statistics were published in the Annual Report of the Commissioner of Internal Revenue. The first volume of *Statistics of Income* was published for 1916. Information for 1909 through 1949 is summarized in the *Statistics of Income for 1949, Part 2*.

The historical information in tables 35 through 39 was selected from tables published in the *Statistics of Income* for 1953 through 1962. For the first time, this historical summary includes comprehensive balance sheet and income statement information for the ten-year period instead of just selected items.

The following notes explain changes in the definition of terms over the ten-year period covered by the historical tables. The explanations cover items that are either unique to the historical tables or for which comparability was affected substantially enough to require additional information. Changes in comparability resulted from changes in law, in the format and types of tax returns, and in statistical treatment. In many instances the explanations supplement the more detailed comments presented in the Explanation of Terms for 1962 in this report. When making detailed comparisons of historical statistics, the text of the annual *Statistics of Income* reports should be referred to for description of changes in law that are pertinent to the statistics.

In general though, the statistics shown in the historical tables are comparable from year to year. But for 1953 through 1958, asset and liability statistics were based only on returns of corporations reporting balance sheet information. Beginning with 1959, asset and liability estimates are included in the statistics for the returns of the few corporations which failed to supply this information.

HISTORICAL COMPARABILITY OF TERMS

Accounts payable were liability amounts of relatively short duration not secured by notes of indebtedness. Generally, only liabilities which arose during the normal course of conducting the trade or business were included.

Loans from stockholders, a separate balance sheet account beginning in 1960, were included in Accounts payable prior to 1959. For railroad corporations, short-term loans and bills payable were included in Accounts payable prior to 1960. Since 1960, they were contained in Other current liabilities. Nontrade accounts payable were also includible in Other current liabilities.

Amortization pertained only to the writeoff of Government-certified emergency facilities and grain storage

facilities prior to the enactment of the 1954 Code. Beginning with the statistics for 1955, amortization of research, experimental, exploration, development, organizational, trademark, and trade-name expenditures were also included.

Business receipts included premiums of life insurance companies beginning with the statistics for 1958. These amounts were not previously reported for tax purposes.

Capital stock, common and preferred, represented amounts of outstanding shares of ownership in the corporation as shown on the balance sheet. When the amount could not be identified as common or preferred, it was treated as common stock. The Form 1120-S return filed by Small Business Corporations electing to be taxed through shareholders did not require identification as to type of capital stock. Therefore amounts reported on these returns were treated as common stock.

Cash, as reported in the balance sheet, was the amount of currency or instruments and claims which are generally used and accepted as money.

Cost of sales and operations included benefit payments and accruals and losses on contracts reported by life insurance companies beginning with 1958. Prior to 1958 these costs were not deductible inasmuch as business receipts for these companies were nontaxable.

Depletable assets represented, in general, the gross value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporations' books of account. In some instances, depletable assets may have been reported as Land, or as Other investments, and could not be identified for this report.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion shown for years prior to 1955 included "discovery" depletion, as well as "cost" depletion, and "percentage" depletion. In computing discovery depletion, the allowable deduction in the case of certain mining property was based on the fair market value of the property after the discovery of the minerals. Discovery depletion was discontinued by law in 1954, so that statistics shown for 1955 and later years were based on only cost or percentage depletion.

Deposits and withdrawable shares consisted primarily of customer demand and time deposits including withdrawable shares, share accounts, and investment certificates held by banks, savings and loan associations, and other financial institutions. Other corporations occasionally used this account on the tax return balance sheet to report such liabilities as contingent and contract deposits. The amounts are shown as reported.

This account was added to the income tax return balance sheet for 1957. In years prior to 1957, deposits and withdrawable shares were includible in Other liabilities or, occasionally, in Accounts payable or Capital stock (common).

Depreciation statistics for 1954 and later years reflect the more general use of the accelerated methods of computing the deduction as specifically authorized by the 1954 Code.

Earned surplus and undivided profits consisted of the retained earnings and profits of the corporation less any reserves. The statistics shown are net figures after deduction of any negative amounts.

Foreign tax credit statistics shown in the historical tables reflect different methods of computing the statutory limitation on the amount allowable. Prior to the enactment of the 1954 Code, in addition to the "per country" limitation, there was also an "overall" limitation on the total credit. For 1954 through 1960 only the "per country" limitation was applicable. For 1961 and 1962 corporations could elect whether the per country or the overall limitation was to apply.

Carryback and carryforward of foreign taxes in excess of the current-year limitation was provided for taxable years beginning after December 31, 1957. Amounts had to be first carried back two years (but not to taxable years beginning before January 1, 1958) and then forward to the five succeeding taxable years. The statistics reflect amounts attributable to current-year foreign taxes and amounts carried forward from prior years. The amounts carried back are not reported on the current-year tax return and are therefore not available in *Statistics of Income*.

Income tax statistics were affected, mainly, by the change in treatment of life insurance companies reflected in the statistics for 1959 and later years. This change was attributable to the Life Insurance Company Income Tax Act of 1959, and is outlined in the Changes in Law section of *Statistics of Income--1961-62*.

For corporations in general, there was also a change of one percentage point in the rate applicable to Net long-term capital gain reduced by net short-term capital loss when the alternative tax was payable. For taxable years beginning before April 1, 1954, the rate was 26 percent; for taxable years beginning after that date the rate was 25 percent.

Statistics for 1953 and 1954 include the excess profits tax which was terminated by law December 31, 1953.

Intangible assets were separately reported on the balance sheet if they were amortizable. Other intangible assets, not amortizable, were included with Other assets. Intangible assets could be amortized for income tax purposes only if they had a definite life and value. Since definition, valuation, and life of intangible assets subject to amortization varied from business to business, no definitive description of this item can be given. Accumulated amortization represented the cumulative adjustment to intangible assets shown on the corporations' books of account.

Investments, Government obligations, listed as an asset on the balance sheet, comprised bonds or other obligations of a State, Territory, or United States possession, including obligations of political subdivisions and of the District of Columbia. United States obligations

included those of instrumentalities of the Federal Government.

Land owned by a corporation was reported as a separate capital asset on the balance sheet. Although land was not ordinarily subject to depreciation, land acquired and certified as an emergency facility for the national defense was amortizable under the provisions of section 168 of the 1954 Code relating to emergency facilities. The corporation was required to report only the net value of such land after reduction by this amortization.

Loans from stockholders for most years were regarded as a current account and may have included intercorporate loans from subsidiaries or affiliates, as well as loans from other stockholders. Loans from stockholders first appeared as a separate balance sheet account in 1960. In 1959, these loans were treated as Other liabilities for the statistics. In years prior to 1959, they were included with Accounts payable.

Loans to stockholders were generally regarded as a current account and may have included intercorporate loans to subsidiaries as well as to other stockholders. Mutually-held banking and savings institutions sometimes used this account on the tax return balance sheet to report loans to shareholder-depositors made during the ordinary course of lending activities. Loans to stockholders first appeared as a separate balance sheet account in 1960. In 1959, these loans were regarded as Other current assets for the statistics. In years prior to 1959, they were treated as Notes and accounts receivable.

Long-term debt comprised bonds, notes, and mortgages payable and maturing in one year or more. Beginning with 1955, length of time from maturity was based on date of the balance sheet. Prior to 1954, length of time from maturity was based on date of issue. Thus, the amounts shown for 1953 are not directly comparable with subsequent years inasmuch as they represent long-term obligations with maturity date at least one year after date of issue. The definition of this item was revised during 1954, so that the statistics for this one year comprised amounts reported under both the old and new definitions.

Mortgage and real estate loans were reportable apart from other receivables on balance sheets beginning with 1957. Because the return form did not provide a separate place for reporting any reserve for uncollectible mortgage and real estate loan accounts, such reserves were often included in the reserve for bad debts, shown in this report as an adjustment to Notes and accounts receivable. If a separate reserve was indicated in supporting schedules, it was therefore added to the bad debt reserve.

Prior to 1957, loans held by banks and trust companies were includible in Notes and accounts receivable; loans held by companies other than banks and trust companies, in Other investments.

Net capital assets, except land consisted of depreciable, depletable, and intangible assets less accumulated depreciation, depletion, and amortization.

Net capital gains included amounts reported by life insurance companies beginning with 1959, based on provisions of the Life Insurance Company Income Tax Act of 1959. Since 1958, when small business investment companies were authorized, losses on stock

issued by these companies, or losses sustained by these companies on certain convertible debentures (or stock after conversion) were considered to be ordinary losses rather than capital losses.

Net income or deficit attributable to life insurance companies prior to 1958, based on statutory reporting requirements, was defined as gross taxable receipts from investments only, reduced by investment deductions, but not those additional deductions which were unique to life insurance companies. Beginning with 1958, life insurance company net income or deficit was derived from the gain or loss from operations reported on the Form 1120L return form, modified to include the excess of net long-term capital gain over net short-term capital loss, and to exclude the statutory special deductions allowed corporations in general.

Net operating loss carryforward was affected by the requirement that losses first had to be carried back to offset tax for a specified number of prior years. Losses sustained during 1958-1962 must have been carried back three years; losses sustained during 1954-1957 for two years; and losses sustained during 1953 for one year. For life insurance companies, 1958 was the first year the deduction was applicable.

Net worth represented the stockholders' equity in the assets of the corporation in contrast to the claims of creditors. In the statistics it comprises the sum of the items (1) Capital stock, (2) Paid-in or capital surplus, (3) Surplus reserves, and (4) Earned surplus and undivided profits, each of which is explained under its own heading.

In 1954, Net worth included reserves for estimated expenses which was a balance sheet item on the return form for 1954 only.

Notes and accounts receivable were, in general, the gross amounts to be received from sales or services to customers on credit during the ordinary course of trade or business which would normally be converted to cash within one year.

Nontrade receivables were generally includible in the statistics for Other current assets. Railroad company short-term loans and bills receivable, which were included in Notes and accounts receivable for 1959 and prior years, were treated as Other current assets for 1960 and later years. Prior to 1957, statistics for Notes and accounts receivable also included mortgage and real estate loans held by banks and trust companies. For 1957 and subsequent years this item was shown as a separate balance sheet account.

The reserve for bad debts, shown as an adjustment to Notes and accounts receivable, could include the reserves for the separate account, Mortgage and real estate loans. As a result, it was possible for the reserve to exceed the amount of notes and accounts receivable.

Other assets comprised, in general, noncurrent assets which were not allocable to a specific account on the return form balance sheet, and certain accounts for which no distinction could be made between current and noncurrent status. Includible were such items as deferred charges reported as noncurrent by the corporation, interest discounts, guaranty deposits, and intangible assets not subject to amortization. Other assets of banks included property held in trust if included in the banks' assets, while other assets of life insurance companies

included market value of real estate, and that portion of stock and bond holdings in excess of book value.

Other current assets comprised assets not allocable to a specific current account in the return form balance sheet, and marketable securities other than Government obligations when specifically reported as short-term by the corporation.

Included as other current assets were amounts reported as prepaid expenses, nontrade receivables, coupons and dividends receivable, claims and judgments, and similar items.

Other current assets became a separate balance sheet account for 1959. For 1954 through 1958, the statistics for Other current assets included only Prepaid expenses and supplies. Loans to stockholders were included for 1959 only. For 1960 and subsequent years, statistics for Other current assets also included amounts of railroad company short-term loans and bills receivable which were treated as Notes and accounts receivable for 1959 and prior years.

Other current liabilities included certain amounts due and payable within the coming year. The account comprised accrued expenses, as well as current payable expenses not arising from the purchase of goods and services, and not evidenced by bonds, notes, or mortgages. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, and accrued interest or rent.

Other current liabilities first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1954 through 1958 represented only Accrued expenses, a separate account for those years. Prior to 1959, Other current liabilities were includible in Accounts payable, and certain other accounts in Other liabilities. For 1960 and subsequent years, statistics for Other current liabilities also included amounts of railroad company short-term loans and bills payable, which were treated as Accounts payable for 1959 and earlier years.

Other deductions included insurance losses, reserves and other deductions peculiar to life insurance companies beginning with 1958. Prior to 1958 these items were not reportable for tax purposes.

Other employee benefit plans included amounts deducted by life insurance companies beginning with 1960. Life insurance company contributions to employee benefit plans first became deductible for tax purposes for 1958. Prior to 1958, business expenses such as for employee benefit plans were not deductible inasmuch as business receipts for these companies were nontaxable. Because the life insurance company income tax return, Form 1120L, did not provide for the separate reporting of most business expenses, information on employee plans had to be obtained from information in attached schedules and, in using these schedules for the 1958 and 1959 statistics, no attempt was made to separate "other" employee plan contributions from contributions under pension, profit sharing, stock bonus, and annuity plans.

Other investments were, in general, long-term non-Government investments and certain investments for which no distinction could be made as to whether they were current or long-term. Non-Government investments generally not held for conversion to another

form within the coming year included stocks, bonds, loans on notes or bonds, loans to subsidiaries, and other types of financial securities. Real estate not reported as a capital asset could also be included.

In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other than their home office and branch office buildings and equipment, were reported as Other investments.

Also included in Other investments were amounts reported as inventories on returns of investment and holding companies (other than operating holding companies), security and commodity brokers, dealers, and exchanges, and real estate subdividers, developers, and operative builders.

Prior to 1957, statistics for Other investments also included mortgage and real estate loans held by companies other than banks and trust companies. Mortgage and real estate loans became a separate balance sheet account in 1957.

Other liabilities were obligations which were not allocable to a specific account on the return form balance sheet and were either noncurrent accounts, in general not due within one year, or, accounts which could not be identified as either current or long-term.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future taxes based on the effects of either accelerated depreciation or possible income tax adjustments, and principal amounts of employee funds.

Through the years items formerly included in Other liabilities have become separate balance sheet accounts. Deposits and withdrawable shares were included for years prior to 1957. Loans from stockholders were included in Other liabilities for 1959 only. Surplus reserves of mutual insurance companies, (other than life or marine insurance companies or fire insurance companies issuing perpetual policies), included in Other liabilities prior to 1960, were included in Surplus reserves for 1960 and subsequent years.

Other specified current assets consisted of Cash, Notes and accounts receivable (less reserves for bad debts), Other current assets, and beginning in 1957, Mortgage and real estate loans for banks and trust companies. (See Other current assets.)

Paid-in or capital surplus comprised additions to the corporation's capital from sources other than earnings. The amount shown is after deducting any negative amounts.

Includible were amounts of surplus occasioned by donations, appreciation of assets, receipts from sale of capital stock in excess of stated value, discounts from the sale of stock for less than its stated value, stock redemptions or conversions, and similar transactions.

Pension, profit sharing, stock bonus, and annuity plans included contributions deducted by life insurance companies beginning with 1958. These contributions were obtained from taxpayer schedules because the life insurance company income tax return, Form 1120L, did not provide for the separate reporting of most business expenses. Using these schedules, no attempt was made for either 1958 or 1959 to separate contributions to these plans from contributions to other employee benefit plans. But beginning with 1960, contributions to "other"

plans were included in the statistics for Other employee benefit plans. Employee benefit plan contributions as well as business expenses in general were not deductible by life insurance companies until 1958, inasmuch as business receipts were nontaxable prior to this year.

Short-term debt comprised bonds, notes, and mortgages payable and maturing in less than one year. Beginning with 1955, length of time from maturity was based on date of balance sheet. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations. Prior to 1954, length of time from maturity was based on date of issue. As a result, the statistics for 1953 are not directly comparable with subsequent years inasmuch as they exclude those long-term obligations that were due to mature within the coming year. The definition of this item was revised during 1954, so that the statistics for this one year comprised amounts reported under both the old and new definitions.

Specified current liabilities for 1953 consisted of Accounts payable and Bonds, notes, and mortgages payable with original maturity of less than one year. Beginning with 1955, it consisted of Accounts payable and Bonds, notes, and mortgages payable with maturity less than one year from date of balance sheet. The definition of Bonds, notes, and mortgages payable was revised during 1954 so that the statistics for this one period comprised data reported under both the old and new definitions.

Beginning with 1957, Specified current liabilities also included Deposits and withdrawable shares. For 1954 through 1958, the statistics included Accrued expenses. This account was encompassed in Other current liabilities beginning with 1959, and the more inclusive Other current liabilities account was substituted in Specified current liabilities beginning with 1959. Therefore, beginning with 1959, Specified current liabilities included all of the current accounts on the balance sheet. Previously, the total amount of current liabilities could not be obtained from the tax returns.

Surplus reserves were those retained earnings set aside for specific purposes and not available for distribution to stockholders. Included were guaranty funds and reserves such as those for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately, and reserves for taxes, and unrealized profits or unearned income, which were included in Other liabilities, or Other current liabilities.

Beginning with 1960, the surplus reserves of mutual insurance companies were also included in this item. Prior to 1960, they were includible in Other liabilities.

Total assets for 1959 and subsequent years included estimated amounts attributable to corporations which owned assets at the end of their accounting period but which did not furnish balance sheet information with their return. Prior to 1959, total assets represented only the amounts reported by corporations which supplied balance sheet information.

Total compiled receipts included underwriting income of life insurance companies beginning with the statistics for 1958, and capital gains of these companies beginning with 1959.

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Table 35.—NUMBER OF RETURNS, 1953 THROUGH 1962

| Year | Total corporation returns | Inactive corporation returns | Active corporation returns ¹ | | | Consolidated returns | |
|-----------|---------------------------------|------------------------------------|---|--------------------|-----------------------|------------------------|----------------------------|
| | | | Total | With net income | Without net income | Parent corporations | Subsidiary corporations |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| 1953..... | 730,974 | 32,999 | 697,975 | 441,767 | 256,208 | 2,408 | 9,670 |
| 1954..... | 754,019 | 31,214 | 722,805 | 441,177 | 281,628 | 2,723 | 10,416 |
| 1955..... | 842,125 | 34,822 | 807,303 | 513,270 | 294,033 | 2,906 | 10,966 |
| 1956..... | 924,961 | 39,214 | 885,747 | 559,710 | 326,037 | 3,594 | 13,131 |
| 1957..... | 984,516 | 44,369 | 940,147 | 572,936 | 367,211 | 3,888 | 13,512 |
| 1958..... | 1,032,632 | 42,251 | 990,381 | 611,131 | 379,250 | 3,719 | 13,656 |
| 1959..... | 1,119,835 | 45,715 | 1,074,120 | 670,581 | 403,539 | 4,060 | 14,951 |
| 1960..... | 1,187,642 | 47,068 | 1,140,574 | 670,239 | 470,335 | 4,534 | 16,547 |
| 1961..... | 1,240,759 | 50,473 | 1,190,286 | 715,589 | 474,697 | 4,553 | 19,501 |
| 1962..... | 1,318,757 | 50,715 | 1,268,042 | 783,195 | 484,847 | 4,847 | 21,182 |

¹Includes consolidated returns which are shown separately in column (6).

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1953 through 1962 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 36.—BALANCE SHEETS AND INCOME STATEMENTS, 1953 THROUGH 1962

| Item | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 |
|---|----------------|----------------|-------------|-------------|-------------|---------------|---------------|---------------|---------------|---------------|
| 1 Number of returns, total..... | 697,975 | 722,805 | 807,303 | 885,747 | 940,147 | 990,381 | 1,074,120 | 1,140,574 | 1,190,286 | 1,268,642 |
| 2 Form 1120-S..... | - | - | - | - | - | 143,945 | 71,140 | 90,221 | 106,048 | 123,666 |
| (Thousand dollars) | | | | | | | | | | |
| 3 Total assets..... | 761,877,397 | 805,300,082 | 888,621,270 | 948,951,108 | 996,400,222 | 1,064,480,945 | 1,136,667,759 | 1,206,662,112 | 1,289,516,071 | 1,388,126,547 |
| 4 Cash..... | 80,170,599 | 81,723,091 | 87,374,680 | 89,779,927 | 89,222,434 | 93,248,452 | 91,855,941 | 97,161,824 | 101,964,552 | 107,161,824 |
| 5 Notes and accounts receivable ² | 150,435,478 | 161,094,027 | 194,584,388 | 213,587,866 | 203,968,825 | 214,322,466 | 232,680,893 | 247,513,105 | 265,353,485 | 285,353,485 |
| 6 Less: Reserve for bad debts..... | 2,152,930 | 2,345,973 | 2,805,009 | 3,196,266 | 3,742,721 | 4,181,285 | 4,686,434 | 5,097,051 | 5,812,808 | 6,512,808 |
| 7 Inventories..... | 65,518,980 | 62,913,531 | 70,920,248 | 78,743,583 | 80,560,388 | 88,047,151 | 94,818,310 | 91,334,436 | 94,818,310 | 100,326,982 |
| 8 Investments..... | 17,760,801 | 19,613,872 | 22,253,337 | 19,812,202 | 22,253,337 | 26,064,528 | 29,137,834 | 30,822,199 | 34,505,600 | 38,137,834 |
| 9 States and possessions..... | 108,572,771 | 103,118,214 | 95,836,945 | 95,836,945 | 95,836,945 | 103,184,915 | 102,694,111 | 102,059,237 | 108,021,301 | 108,021,301 |
| 10 Not stated..... | 5,075,020 | 9,165,557 | 6,422,263 | 6,422,263 | 6,422,263 | 3,697,380 | 2,456,179 | 2,298,859 | 2,232,655 | 2,232,655 |
| 11 Other current assets ² | n.a. | 2,091,188 | 2,954,486 | 3,676,280 | 3,946,823 | 4,214,888 | 8,512,382 | 10,304,816 | 13,664,212 | 14,034,212 |
| 12 Loans to stockholders ² | n.a. | n.a. | n.a. | n.a. | 93,551,983 | 105,900,033 | 117,854,966 | 129,373,905 | 142,378,409 | 142,378,409 |
| 13 Mortgage and real estate loans ² | n.a. | n.a. | 179,557,970 | 198,829,079 | 142,803,701 | 154,318,698 | 166,383,027 | 178,913,530 | 190,474,372 | 190,474,372 |
| 14 Other investments ² | 147,188,108 | 160,552,644 | 288,806,668 | 313,824,335 | 344,244,941 | 370,217,994 | 397,167,459 | 423,474,459 | 452,631,956 | 477,961,577 |
| 15 Depreciable assets..... | 260,459,601 | 266,931,819 | 288,806,668 | 313,824,335 | 344,244,941 | 370,217,994 | 397,167,459 | 423,474,459 | 452,631,956 | 477,961,577 |
| 16 Less: Accumulated depreciation..... | 90,402,820 | 93,274,419 | 102,789,320 | 112,466,715 | 123,313,054 | 135,301,694 | 147,490,987 | 160,160,516 | 172,721,782 | 185,345,142 |
| 17 Depreciable assets..... | (5) | 8,921,431 | 10,885,773 | 11,696,990 | 12,666,308 | 12,226,917 | 12,098,349 | 12,371,447 | 13,072,645 | 13,072,645 |
| 18 Less: Accumulated depletion..... | (6) | 3,772,010 | 4,313,823 | 4,542,206 | 5,050,023 | 5,150,195 | 4,963,693 | 5,190,471 | 5,526,220 | 5,526,220 |
| 19 Land..... | 10,555,009 | 10,977,354 | 11,727,919 | 13,005,831 | 13,923,907 | 15,577,794 | 17,259,733 | 19,040,597 | 21,393,529 | 21,393,529 |
| 20 Intangible assets..... | (5) | 71,621,196 | 2,947,625 | 3,134,245 | 3,210,506 | 3,196,372 | 2,976,167 | 3,055,190 | 3,315,539 | 3,315,539 |
| 21 Less: Accumulated amortization..... | (6) | (7) | 676,517 | 789,564 | 1,019,307 | 1,153,450 | 1,276,532 | 1,355,436 | 1,900,047 | 1,900,047 |
| 22 Other assets ² | 16,306,300 | 16,435,611 | 17,748,439 | 19,597,191 | 22,005,051 | 23,850,224 | 25,496,055 | 28,238,796 | 30,566,451 | 30,566,451 |
| 23 Total liabilities..... | 761,877,397 | 805,300,082 | 888,621,270 | 948,951,108 | 996,400,222 | 1,064,480,945 | 1,136,667,759 | 1,206,662,112 | 1,289,516,071 | 1,388,126,547 |
| 24 Accounts payable ⁸ | 35,354,400 | 38,152,704 | 45,590,043 | 50,885,772 | 54,841,795 | 59,792,333 | 62,974,320 | 62,932,385 | 70,873,324 | 70,873,324 |
| 25 Deposits and withdrawable shares ⁹ | n.a. | n.a. | 30,457,930 | 34,229,244 | 35,893,093 | 36,697,407 | 43,171,188 | 49,381,251 | 50,183,282 | 50,183,282 |
| 26 Short-term debt..... | 21,393,303 | 19,573,469 | 22,663,386 | 22,901,286 | 22,826,623 | 33,404,351 | 34,701,969 | 34,701,969 | 30,237,867 | 30,237,867 |
| 27 Other current liabilities ⁸ | n.a. | n.a. | n.a. | n.a. | n.a. | 132,081,697 | 142,912,726 | 153,565,489 | 163,520,929 | 163,520,929 |
| 28 Loans from stockholders ² | 86,606,354 | 90,797,304 | 98,398,687 | 108,927,833 | 122,515,956 | 132,081,697 | 142,912,726 | 153,565,489 | 163,520,929 | 163,520,929 |
| 29 Long-term debt..... | 353,141,372 | 353,969,136 | 386,063,359 | 404,339,101 | 443,369,697 | 466,616,837 | 497,590,530 | 529,473,676 | 561,473,676 | 561,473,676 |
| 30 Other liabilities ⁹ | 15,816,802 | 15,632,163 | 15,793,695 | 15,626,603 | 16,419,450 | 16,302,144 | 16,521,898 | 16,951,903 | 17,702,382 | 17,702,382 |
| 31 Capital stock, preferred..... | 88,120,921 | 90,730,133 | 96,832,085 | 103,976,949 | 107,941,380 | 112,104,376 | 118,573,241 | 123,396,201 | 128,669,147 | 128,669,147 |
| 32 Capital stock, common..... | (11) | (11) | 14,196,906 | 38,985,119 | 49,227,555 | 57,914,070 | 66,719,215 | 76,191,215 | 85,123,711 | 85,123,711 |
| 33 Paid-in or capital surplus..... | 13,294,226 | 14,196,906 | 14,264,861 | 15,288,510 | 16,032,959 | 18,855,091 | 16,756,827 | 17,084,967 | 19,416,916 | 19,416,916 |
| 34 Surplus reserves..... | 11,477,951,619 | 11,593,209,640 | 14,512,624 | 153,789,981 | 160,864,252 | 172,667,993 | 179,237,489 | 184,813,560 | 193,281,614 | 193,281,614 |
| 35 Earned surplus and undivided profits..... | 558,242,262 | 554,822,450 | 642,248,036 | 679,868,168 | 720,413,367 | 735,338,092 | 816,799,884 | 849,131,939 | 873,177,644 | 949,305,342 |
| 36 Total compiled receipts..... | 534,567,518 | 528,905,708 | 612,682,730 | 646,672,235 | 684,883,382 | 696,593,934 | 772,914,545 | 802,790,920 | 823,943,265 | 895,120,385 |
| 37 Business receipts..... | 2,128,240 | 2,111,710 | 2,287,260 | 2,388,101 | 2,513,037 | 2,471,764 | 2,985,070 | 3,185,713 | 3,034,501 | 3,290,361 |
| 38 Interest on government obligations: | 59,347 | 98,731 | 76,898 | 74,806 | 79,926 | 59,492 | 83,657 | 44,200 | 47,170 | 45,491 |
| 39 Wholly taxable..... | 316,784 | 392,403 | 471,043 | 527,736 | 596,906 | 701,223 | 857,228 | 994,086 | 1,440,236 | 1,236,230 |
| 40 Wholly tax-exempt..... | 8,247,990 | 9,015,158 | 10,369,502 | 12,067,541 | 13,703,372 | 14,705,699 | 16,967,728 | 19,328,028 | 20,649,114 | 23,076,022 |
| 41 Other interest..... | 4,389,703 | 4,772,449 | 5,176,124 | 6,042,049 | 6,217,645 | 6,651,361 | 6,828,004 | 5,639,286 | 4,526,897 | 5,416,722 |
| 42 Rentals..... | 546,039 | 570,436 | 698,387 | 787,977 | 850,711 | 819,905 | 882,861 | 991,603 | 1,136,075 | 1,180,628 |
| 43 Royalties..... | 29,925 | 70,961 | 46,123 | 44,704 | 49,711 | 76,179 | 72,391 | 84,205 | 89,574 | 85,381 |
| 44 Net short-term capital gain reduced by net long-term capital loss..... | 1,235,135 | 1,923,629 | 2,804,875 | 2,331,975 | 2,099,869 | 3,027,435 | 2,971,045 | 3,037,994 | 4,457,645 | 3,766,543 |
| 45 Net long-term capital gain reduced by net short-term capital loss..... | 580,505 | 722,930 | 1,017,495 | 1,024,377 | 1,037,117 | 1,367,962 | 1,912,706 | 1,915,722 | 1,787,116 | 1,866,628 |
| 46 Net gain, noncapital assets..... | 2,388,770 | 2,332,236 | 2,971,763 | 2,688,181 | 2,680,993 | 2,829,313 | 2,948,197 | 3,483,806 | 3,274,432 | 3,645,027 |
| 47 Dividend, domestic corporations..... | 317,576 | 317,177 | 378,292 | 798,292 | 771,942 | 925,236 | 1,040,403 | 1,069,708 | 1,514,362 | 1,431,046 |
| 48 Dividend, foreign corporations..... | 3,127,070 | 3,286,969 | 3,971,651 | 4,460,194 | 4,928,954 | 5,108,399 | 6,316,954 | 6,921,668 | 7,570,387 | 9,044,878 |
| 49 Other receipts..... | 518,440,791 | 518,101,612 | 594,298,720 | 632,455,520 | 675,340,197 | 696,114,000 | 769,145,288 | 804,632,679 | 826,143,508 | 898,463,074 |
| 50 Total compiled deductions..... | 392,677,711 | 389,725,192 | 446,365,176 | 473,280,880 | 499,972,076 | 505,231,525 | 557,061,668 | 577,031,064 | 586,557,225 | 638,036,184 |
| 51 Cost of sales and operations..... | 8,776,696 | 9,113,178 | 10,480,700 | 11,045,160 | 11,823,610 | 12,395,255 | 13,411,436 | 14,566,765 | 15,958,547 | 16,958,243 |
| 52 Compensation of officers..... | 4,803,711 | 5,069,174 | 5,682,349 | 6,274,115 | 7,004,061 | 7,427,424 | 8,203,562 | 8,985,432 | 9,286,855 | 9,386,555 |
| 53 Rent paid on business property..... | 5,572,547 | 5,026,252 | 5,623,940 | 6,130,840 | 6,978,664 | 6,011,030 | 6,654,787 | 7,006,714 | 7,183,812 | 7,823,470 |
| 54 Repairs..... | 1,344,261 | 1,652,827 | 1,920,401 | 1,920,401 | 1,893,630 | 2,082,728 | 2,869,149 | 2,869,149 | 3,144,122 | 3,144,122 |
| 55 Depreciation..... | 5,680,872 | 6,270,582 | 7,058,356 | 8,280,952 | 10,004,499 | 11,070,218 | 12,558,235 | 14,622,156 | 15,646,145 | 18,424,568 |
| 56 Taxes paid..... | 12,394,850 | 12,476,888 | 14,202,627 | 15,038,562 | 16,392,993 | 16,691,748 | 19,189,112 | 21,128,646 | 22,428,976 | 24,904,713 |
| 57 Interest on bonds..... | 1,513,304 | 1,513,304 | 2,590,333 | 2,625,949 | 2,467,971 | 1,999,240 | 1,565,991 | 1,216,881 | 971,828 | 681,188 |
| 58 Contributions or gifts..... | 10,510,610 | 12,131,691,465 | 13,418,787 | 14,992,881 | 16,968,312 | 18,677,093 | 20,493,626 | 22,159,675 | 23,687,786 | 27,555,447 |
| 59 Depreciation..... | 2,301,799 | 2,358,630 | 2,805,495 | 3,084,301 | 3,246,809 | 3,148,433 | 3,239,439 | 3,522,575 | 3,586,569 | 3,772,246 |
| 60 Depletion..... | 5,486,861 | 5,770,193 | 6,601,835 | 7,061,631 | 7,666,064 | 7,874,973 | 8,746,760 | 9,290,759 | 9,562,881 | 10,391,326 |
| 61 Advertising..... | 3,936,324 | 2,840,259 | 3,296,203 | 3,645,380 | 4,043,008 | 3,998,682 | 4,584,044 | 4,646,391 | 4,720,610 | 5,162,516 |
| 62 Pension, profit sharing, stock bonus, and annuity plans..... | 860,917 | 910,573 | 1,146,865 | 1,302,922 | 1,626,155 | 1,727,287 | 2,190,268 | 2,600,492 | 2,976,172 | 3,073,366 |
| 63 Other employee benefit plans..... | 280,742 | 483,547 | 571,365 | 682,338 | 631,322 | 337,694 | 643,469 | 577,763 | 480,231 | 480,231 |
| 64 Net loss, noncapital assets..... | 63,006,274 | 62,904,676 | 70,187,103 | 76,711,212 | 84,301,847 | 97,025,298 | 107,135,900 | 113,907,360 | 119,280,325 | 126,034,999 |
| 65 Other deductions..... | | | | | | | | | | |

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. For each of the years 1953 through 1962 appears in the annual volumes for these years.

Footnotes at end of table. For definitions and limitations of the Data

Table 36. —BALANCE SHEETS AND INCOME STATEMENTS, 1953 THROUGH 1962—Continued

| Item | (Thousands dollars) | | | | | | | | | |
|--|---------------------|------------|------------|------------|------------|-------------|------------|------------|------------|------------|
| | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 |
| 67 Compiled net profit (less net loss) (36 less 50)..... | 39,801,471 | 36,720,838 | 47,949,316 | 47,412,648 | 45,073,370 | 39,224,092 | 47,654,596 | 44,499,260 | 47,034,136 | 50,842,268 |
| 68 Net income (less deficit), total (67 less 40)..... | 39,434,687 | 36,328,435 | 47,478,271 | 46,884,912 | 44,476,464 | 38,522,869 | 46,797,267 | 43,505,174 | 45,893,900 | 49,666,038 |
| 69 Net income (less deficit)..... | 39,484,687 | 36,328,435 | 47,478,271 | 46,884,912 | 44,476,464 | 38,433,979 | 46,401,968 | 43,122,695 | 45,329,453 | 48,898,941 |
| 70 Statutory special deductions, total..... | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | 3,666,688 | 3,567,979 | 3,973,974 | 4,538,082 |
| 71 Net operating loss carryforward..... | 433,391 | 437,796 | 836,133 | 917,670 | 962,762 | 1,073,520 | 1,436,016 | 1,285,527 | 1,496,729 | 1,752,580 |
| 72 Dividends received deduction..... | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | 1,993,225 | 2,040,685 | 2,233,352 | 2,545,998 |
| 73 Income subject to tax..... | n.a. | n.a. | n.a. | n.a. | n.a. | 139,277,551 | 47,648,078 | 47,246,572 | 47,937,691 | 51,722,846 |
| 74 Income tax..... | 18,255,625 | 16,823,241 | 21,740,890 | 21,364,290 | 20,581,934 | 18,814,304 | 22,524,687 | 21,856,299 | 22,188,057 | 23,930,297 |
| 75 Investment credit..... | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | (14) | 833,687 |
| 76 Foreign tax credit..... | 641,634 | 725,549 | 999,418 | 997,813 | 1,052,633 | 1,070,294 | 1,179,313 | 1,223,501 | 1,489,950 | 1,564,064 |
| Distributions to stockholders: | | | | | | | | | | |
| 77 Cash and property except own stock..... | 11,600,757 | 11,913,430 | 13,592,432 | 14,498,400 | 14,913,733 | 14,951,724 | 16,241,581 | 17,193,201 | 18,037,780 | 19,564,780 |
| 78 Corporation's own stock..... | 1,110,260 | 1,350,041 | 1,996,477 | 2,725,210 | 1,777,670 | 1,603,895 | 2,173,518 | 1,965,587 | 2,176,709 | 2,148,904 |

n.a. - Not available.

Returns with accounting periods beginning after September 31, 1957, and ending after September 30, 1956, filed under provisions added to the Internal Revenue Code on September 2, 1958.

1 Other current assets first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1954 through 1958 represent only Prepaid expenses and supplies, a separate account for these years.

2 Items in Other current assets beginning with 1959, were in earlier years includible in Other assets, Other investments, and Notes and accounts receivable.

3 Loans to stockholders first appeared as a separate balance sheet account in 1960. In 1959 this account was includible in Other current assets. In years prior to 1959, it was includible in Notes and accounts receivable.

4 This item first appeared as a separate balance sheet account on income tax returns for 1957. In prior years, loans held by banks and trust companies were includible in Notes and accounts receivable; loans held by companies other than banks and trust companies, in Other investments.

5 Depreciable and intangible assets are included with depreciable assets.

6 Reserves for depreciable and intangible assets are included with accumulated depreciation.

7 This item first appeared as a separate balance sheet account for 1954; only net values of intangible assets were tabulated for that year.

8 Other current liabilities first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1954 through 1958 represent only Accrued expenses, a separate account for these years. Items in Other current liabilities beginning with 1959, were in earlier years includible in Accounts payable, and certain other accounts in Other liabilities.

9 This account was added to the income tax return balance sheet for 1957. In years prior to 1957, this item was includible in Other liabilities or, occasionally, in Accounts payable or Capital stock.

10 Loans from stockholders first appeared as a separate balance sheet account on income tax returns for 1960. In 1959 this item was includible in Other liabilities. In years prior to 1959 this item was includible with Accounts payable.

11 Paid-in or capital surplus is included with Earned surplus and undivided profits.

12 Amortization is included with Depreciation.

13 Income subject to tax for 1958 does not include mutual insurance company gross income taxed, in general, at one percent.

14 Investment credit, allowed under provisions of the Revenue Act of 1962, was not tabulated for returns with accounting periods ended January through June 1962. See Changes in Law section in this report.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of the Data for each of the years 1953 through 1962 appears in the annual volumes for these years.

CORPORATION RETURNS, HISTORICAL SUMMARY

RETURNS WITH NET INCOME

Table 37.—BALANCE SHEETS AND INCOME STATEMENTS, 1953 THROUGH 1962

| Item | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 |
|---|----------------|----------------|----------------|-------------|-------------|-------------|-------------|---------------|---------------|---------------|
| 1 Number of returns with net income, total..... | 441,767 | 441,177 | 513,270 | 559,710 | 572,936 | 611,131 | 670,581 | 670,239 | 715,589 | 783,195 |
| 2 Form 1120-S..... | - | - | - | - | - | 125,203 | 46,037 | 56,123 | 67,817 | 78,939 |
| 3 Total assets..... | 692,854,707 | 713,530,577 | 797,097,038 | 841,146,966 | 860,949,019 | 912,527,848 | 978,345,823 | 1,021,529,338 | 1,086,797,445 | 1,163,309,719 |
| 4 Cash..... | 76,172,739 | 76,086,421 | 82,292,840 | 84,095,441 | 82,735,855 | 85,638,720 | 84,823,918 | 88,954,429 | 92,737,094 | Not tabulated |
| 5 Notes and accounts receivable ² | 139,728,168 | 147,668,470 | 180,043,026 | 197,303,876 | 184,255,873 | 194,847,081 | 213,847,865 | 224,788,518 | 239,724,846 | 243,524,225 |
| 6 Less: Reserve for bad debts..... | 1,952,586 | 2,116,734 | 2,589,627 | 2,912,317 | 3,137,819 | 3,397,921 | 3,792,178 | 4,080,089 | 4,524,423 | 87,054,090 |
| 7 Inventories..... | 59,573,842 | 54,834,777 | 64,704,136 | 71,362,702 | 70,876,622 | 68,374,916 | 78,191,144 | 77,039,483 | 81,103,444 | |
| 8 Investments, Government obligations: | | | | | | | | | | |
| 9 States and possessions..... | 118,266,318 | 17,322,074 | 19,239,093 | 18,419,045 | 19,846,222 | 24,641,372 | 27,647,593 | 29,304,243 | 32,875,748 | |
| 10 United States obligations..... | 104,052,817 | 104,052,817 | 8,067,932 | 89,245,468 | 87,348,912 | 95,881,666 | 93,972,052 | 93,860,026 | 99,666,136 | |
| 11 Not current..... | 4,608,317 | 3,629,138 | 3,629,138 | 3,629,138 | 3,629,138 | 3,629,138 | 3,629,138 | 3,629,138 | 3,629,138 | Not tabulated |
| 12 Other current assets ² | 1,760,285 | 2,551,972 | n.a. | 3,197,674 | 3,226,132 | 3,313,755 | 7,037,415 | 8,572,807 | 11,360,250 | |
| 13 Loans to stockholders ³ | n.a. | n.a. | n.a. | n.a. | 59,693,946 | 64,931,867 | 70,349,016 | 73,278,325 | 84,182,160 | |
| 14 Mortgage and real estate loans ⁴ | n.a. | n.a. | n.a. | 158,012,097 | 192,925,048 | 138,508,514 | 149,897,167 | 160,226,230 | 169,683,114 | |
| 15 Other investments ⁵ | 124,123,022 | 131,759,256 | 145,725,048 | 284,265,744 | 297,382,607 | 311,902,202 | 342,341,751 | 361,796,790 | 378,096,911 | |
| 16 Depreciable assets..... | 236,393,452 | 230,825,198 | 260,021,313 | 102,395,985 | 107,453,246 | 114,165,589 | 128,670,284 | 137,540,509 | 146,921,850 | |
| 17 Less: Accumulated depreciation..... | | | | | | | | | | |
| 18 Depletable assets..... | 7,028,152 | 7,028,152 | 8,775,337 | 9,660,215 | 10,250,462 | 9,620,419 | 9,578,509 | 9,378,359 | 10,282,695 | |
| 19 Less: Accumulated depletion..... | 3,064,320 | 3,064,320 | 3,934,739 | 3,989,496 | 4,341,511 | 4,267,712 | 4,176,012 | 4,183,240 | 4,576,071 | |
| 20 Land..... | 8,420,310 | 8,420,310 | 9,321,387 | 10,077,209 | 10,439,901 | 11,181,013 | 12,710,204 | 13,307,898 | 14,605,841 | |
| 21 Intangible assets..... | 71,273,573 | 71,273,573 | 2,543,563 | 2,670,134 | 1,846,165 | 2,412,024 | 2,116,885 | 2,045,515 | 2,462,472 | |
| 22 Less: Accumulated amortization..... | () | () | 633,403 | 716,229 | 238,383 | 941,423 | 981,453 | 1,015,444 | 1,597,133 | |
| 23 Other assets ⁶ | 14,662,735 | 14,294,971 | 16,038,736 | 16,515,282 | 18,062,575 | 20,133,725 | 21,613,561 | 23,154,797 | 25,154,772 | |
| 24 Total liabilities..... | 692,854,707 | 713,530,577 | 797,097,038 | 841,146,966 | 860,949,019 | 912,527,848 | 978,345,823 | 1,021,529,338 | 1,086,797,445 | |
| 25 Accounts payable ⁷ | 30,397,976 | 31,317,296 | 34,084,008 | 43,370,471 | 45,531,941 | 48,552,114 | 51,797,876 | 49,475,508 | 57,023,903 | |
| 26 Deposits and withdrawable shares ⁸ | n.a. | n.a. | n.a. | n.a. | 225,580,747 | 244,892,107 | 247,039,665 | 262,618,544 | 282,571,369 | Not tabulated |
| 27 Short-term debt..... | 17,791,911 | 24,300,814 | 24,300,814 | 26,987,159 | 27,609,516 | 27,619,180 | 33,311,872 | 35,152,937 | 36,797,523 | |
| 28 Other current liabilities ⁹ | 18,028,323 | 18,028,323 | 21,532,913 | 21,568,372 | 21,534,908 | 20,357,080 | 30,523,259 | 31,552,964 | 34,737,951 | |
| 29 Loans from stockholders ¹⁰ | n.a. | n.a. | n.a. | 90,544,304 | 98,280,590 | 104,105,204 | 113,133,314 | 120,696,862 | 131,105,817 | |
| 30 Long-term debt..... | 72,373,142 | 81,771,848 | 81,771,848 | 354,294,374 | 132,989,694 | 137,349,447 | 147,822,630 | 152,617,376 | 159,509,641 | |
| 31 Other liabilities ¹¹ | 322,702,724 | 320,101,155 | 345,184,736 | 14,162,922 | 14,572,741 | 14,241,159 | 14,768,389 | 14,576,289 | 15,163,569 | |
| 32 Capital stock, preferred..... | 78,467,185 | 77,869,408 | 86,023,066 | 92,620,726 | 92,041,966 | 95,266,494 | 102,579,916 | 104,504,585 | 108,361,924 | |
| 33 Capital stock, common..... | 14,467,185 | 14,467,185 | 29,637,339 | 35,169,106 | 37,667,639 | 43,030,647 | 51,875,946 | 58,158,905 | 65,065,679 | |
| 34 Paid-in or capital surplus..... | 11,795,041 | 11,840,351 | 12,020,248 | 12,422,678 | 12,432,668 | 14,869,892 | 12,483,871 | 14,532,648 | 17,452,648 | |
| 35 Surplus reserves..... | 11,434,562,138 | 11,500,800,827 | 14,313,134,536 | 150,006,654 | 153,286,609 | 162,244,584 | 173,033,479 | 177,460,952 | 186,100,730 | |
| 36 Earned surplus and undivided profits..... | 506,450,081 | 484,727,486 | 584,975,387 | 64,857,002 | 625,621,466 | 632,342,814 | 719,416,009 | 724,451,248 | 750,598,885 | |
| 37 Total compiled receipts..... | 483,362,917 | 462,063,942 | 588,996,176 | 586,109,306 | 595,601,666 | 599,575,755 | 682,186,185 | 685,691,937 | 709,250,561 | |
| 38 Business receipts..... | 2,007,230 | 1,997,805 | 2,153,729 | 2,216,247 | 2,300,671 | 2,283,814 | 2,727,290 | 2,906,142 | 2,763,437 | |
| 39 Interest on Government obligations: | | | | | | | | | | |
| 40 Wholly taxable..... | 107,368 | 98,230 | 77,512 | 72,139 | 76,550 | 54,220 | 61,366 | 39,409 | 41,611 | |
| 41 Subject to surtax only..... | 311,473 | 384,332 | 462,961 | 489,319 | 531,728 | 658,383 | 808,260 | 945,058 | 1,077,649 | |
| 42 Wholly tax-exempt..... | 7,141,923 | 7,674,412 | 8,721,185 | 10,077,200 | 11,388,771 | 11,997,474 | 13,809,765 | 15,591,486 | 16,582,000 | |
| 43 Rents..... | 3,683,451 | 3,883,445 | 4,223,224 | 4,892,199 | 4,768,906 | 5,178,245 | 5,346,910 | 4,437,482 | 3,539,912 | |
| 44 Royalties..... | 500,592 | 521,780 | 638,296 | 720,996 | 779,701 | 743,794 | 788,820 | 876,981 | 965,022 | |
| 45 Net short-term capital gain reduced by net long-term capital loss..... | 24,937 | 61,457 | 38,602 | 31,511 | 38,081 | 60,055 | 57,555 | 70,650 | 75,779 | |
| 46 Net long-term capital gain reduced by net short-term capital loss..... | 1,150,017 | 1,812,320 | 2,087,257 | 2,188,131 | 1,913,517 | 2,786,143 | 2,789,454 | 2,788,162 | 3,417,833 | |
| 47 Net gain, noncapital assets..... | 507,279 | 880,547 | 880,547 | 839,493 | 832,756 | 1,138,829 | 1,627,284 | 1,516,878 | 1,434,507 | |
| 48 Dividends, domestic corporations..... | 2,364,608 | 2,253,062 | 2,533,766 | 2,600,059 | 2,522,148 | 2,723,163 | 2,845,853 | 2,953,659 | 3,496,676 | |
| 49 Dividends, foreign corporations..... | 573,428 | 606,952 | 769,527 | 752,126 | 763,986 | 1,032,671 | 1,044,608 | 1,500,067 | 1,420,648 | |
| 50 Other receipts..... | 2,715,158 | 2,741,237 | 3,392,605 | 3,868,276 | 4,102,984 | 4,228,118 | 5,319,637 | 5,588,796 | 6,133,064 | |
| 51 Total compiled deductions..... | 464,319,163 | 444,770,334 | 534,183,539 | 564,183,466 | 576,425,736 | 588,194,656 | 666,996,416 | 673,123,845 | 697,119,905 | |
| 52 Cost of sales and operations..... | 353,410,034 | 336,059,390 | 406,151,339 | 426,225,304 | 430,663,291 | 429,822,603 | 486,790,620 | 486,312,907 | 500,062,940 | |
| 53 Compensation of officers..... | 7,305,245 | 7,358,357 | 8,843,876 | 9,291,453 | 9,591,127 | 9,905,112 | 11,023,739 | 11,375,030 | 12,185,044 | |
| 54 Rent paid on business property..... | 4,013,417 | 4,023,467 | 4,744,704 | 5,279,316 | 5,382,892 | 5,707,480 | 6,495,168 | 6,777,183 | 7,159,584 | |
| 55 Repairs..... | 5,216,132 | 4,323,457 | 5,227,167 | 5,699,302 | 5,939,759 | 5,305,840 | 5,998,027 | 6,141,749 | 6,253,340 | |
| 56 Bad debts..... | 776,623 | 886,704 | 1,142,986 | 1,340,848 | 1,359,374 | 1,359,374 | 1,527,404 | 1,847,501 | 1,968,721 | |
| 57 Interest paid..... | 4,434,164 | 4,650,049 | 5,332,854 | 6,274,891 | 7,273,755 | 7,894,603 | 9,078,121 | 10,29,863 | 10,845,928 | |
| 58 Taxes paid..... | 11,220,740 | 10,941,042 | 12,980,981 | 13,570,445 | 14,285,608 | 16,735,957 | 18,216,216 | 19,384,082 | 21,506,084 | |
| 59 Contributions or gifts..... | 490,637 | 309,208 | 410,195 | 413,477 | 411,992 | 382,865 | 471,995 | 474,508 | 505,409 | |
| 60 Amortization..... | 1,465,313 | () | 2,401,022 | 2,493,421 | 2,140,346 | 1,617,923 | 1,271,291 | 956,774 | 721,469 | |
| 61 Depreciation..... | 9,297,382 | 12,168,519 | 11,854,586 | 13,170,657 | 14,409,184 | 15,582,519 | 17,592,188 | 18,565,763 | 19,769,298 | |
| 62 Depletion..... | 2,182,466 | 2,198,145 | 2,629,134 | 2,864,822 | 2,963,227 | 2,783,391 | 2,945,307 | 3,111,815 | 3,118,091 | |
| 63 Advertising..... | 4,975,080 | 4,975,080 | 6,270,198 | 6,270,198 | 6,718,152 | 6,718,152 | 7,718,602 | 8,005,226 | 8,218,276 | |
| 64 Pension, profit sharing, stock bonus, and annuity plans..... | 2,855,282 | 2,684,500 | 3,194,624 | 3,510,176 | 3,436,720 | 3,708,403 | 4,317,978 | 4,348,061 | 4,405,077 | |
| 65 Other employee benefit plans..... | 807,775 | 824,228 | 1,071,519 | 1,232,464 | 1,486,199 | 1,525,794 | 1,928,941 | 2,239,880 | 2,616,306 | |
| 66 Net loss, noncapital assets..... | 312,235 | 105,950 | 364,436 | 66,073,201 | 373,940 | 123,850 | 1,016,086 | 330,276 | 213,744 | |
| Other deductions..... | 55,645,162 | 53,544,238 | 61,914,969 | 66,073,491 | 69,715,895 | 81,452,222 | 92,026,992 | 94,251,953 | 99,415,966 | |

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1953 through 1962 appears in the annual volumes for these years.

RETURNS WITH NET INCOME

Table 37.—BALANCE SHEETS AND INCOME STATEMENTS, 1953 THROUGH 1962—Continued

| Item | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 |
|--|------------|------------|------------|------------|------------|-------------|------------|------------|------------|------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| (Thousand dollars) | | | | | | | | | | |
| 67 Compiled net profit (36 less 50)..... | 42,130,918 | 39,957,152 | 50,791,848 | 50,673,536 | 49,195,730 | 44,148,156 | 52,459,534 | 51,327,403 | 53,478,980 | 57,415,625 |
| 68 Net income, total (67 less 40)..... | 41,819,445 | 39,572,830 | 50,328,887 | 50,184,217 | 48,664,002 | 43,489,773 | 51,651,374 | 50,382,345 | 52,401,331 | 56,248,301 |
| 69 Returns other than Form 1120-S: | | | | | | | | | | |
| Net income..... | 41,819,445 | 39,572,830 | 50,328,887 | 50,184,217 | 48,664,002 | 43,201,908 | 51,046,076 | 49,703,869 | 51,496,954 | 55,196,975 |
| Statutory special deductions, total..... | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | 3,613,300 | 3,547,417 | 3,887,878 | 4,445,845 |
| 70 Net operating loss carryforward..... | 413,391 | 437,796 | 836,133 | 917,670 | 962,762 | 1,073,520 | 1,436,016 | 1,285,527 | 1,496,729 | 1,752,580 |
| 71 Dividends received deduction..... | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | 1,939,986 | 2,020,240 | 2,147,267 | 2,433,862 |
| 72 Income subject to tax..... | n.a. | n.a. | n.a. | n.a. | n.a. | 139,277,551 | 47,648,078 | 47,246,572 | 47,937,691 | 51,722,846 |
| 73 Income tax..... | 18,255,625 | 16,823,241 | 21,740,890 | 21,364,250 | 20,581,934 | 18,814,304 | 22,324,687 | 21,866,299 | 22,188,057 | 23,930,297 |
| 74 Investment credit..... | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | (14) | 833,687 |
| 75 Foreign tax credit..... | 641,634 | 725,549 | 959,418 | 997,813 | 1,052,633 | 1,070,294 | 1,179,313 | 1,223,501 | 1,489,950 | 1,564,064 |
| 76 Distributions to stockholders: | | | | | | | | | | |
| Cash and property except own stock..... | 11,422,624 | 11,590,810 | 13,400,660 | 14,193,395 | 14,402,796 | 14,498,023 | 15,796,685 | 16,606,986 | 17,353,730 | 18,802,125 |
| Corporation's own stock..... | 1,089,355 | 1,316,460 | 1,965,391 | 2,676,783 | 1,696,463 | 1,507,144 | 2,091,226 | 1,865,572 | 2,092,000 | 2,026,498 |

n.a. - Not available.

¹Returns with accounting periods beginning after December 31, 1957; and ending after September 2, 1958, filed under provisions added to the Internal Revenue Code on September 2, 1958.²Other current assets first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1954 through 1958 represent only prepaid expenses and supplies, a separate account for these years. Items in Other current assets beginning with 1959, were in earlier years includible in Other assets, Other investments, and Notes and accounts receivable.³Loans to stockholders first appeared as a separate balance sheet account in 1960. In 1959 this account was includible in Other current assets.⁴This item first appeared as a separate balance sheet account on income tax returns for 1957. In prior years, loans held by banks and trust companies were includible in Notes and accounts receivable; loans held by companies other than banks and trust companies, in Other investments.⁵Depletable and intangible assets are included with depreciable assets.⁶Reserves for depletable and intangible assets are included with accumulated depreciation.⁷This item first appeared as a separate balance sheet account for 1954; only net values of intangible assets were tabulated for that year.⁸Other current liabilities first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1954 through 1958 represent only accrued expenses, a separate account for these years. Items in Other current liabilities beginning with 1959, were in earlier years includible in Accounts payable, and certain other accounts in Other liabilities.⁹This account was added to the income tax return balance sheet for 1957. In years prior to 1957, this item was includible in Other liabilities or, occasionally, in Accounts payable or Capital stock.¹⁰Loans from stockholders first appeared as a separate balance sheet account on income tax returns for 1960. In 1959 this item was includible in Other liabilities. In years prior to 1959 this item was includible with Accounts payable.¹¹Paid-in or capital surplus is included with Earned surplus and undivided profits.¹²Amortization is included with Depreciation.¹³Income subject to tax for 1958 does not include mutual insurance company gross income taxed, in general, at one percent.¹⁴Investment credit, allowed under provisions of the Revenue Act of 1962, was not tabulated for returns with accounting periods ended January through June 1962. See Changes in Law section in this report.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1953 through 1962 appears in the annual volumes for these years.

CORPORATION RETURNS, HISTORICAL SUMMARY

ACTIVE CORPORATION RETURNS

Table 38.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1953 THROUGH 1962

| Industrial division and year | Number of active corporation returns | Total assets (Thousand dollars) | Inventories (Thousand dollars) | Investments, Government obligations (Thousand dollars) | Other specified current assets (Thousand dollars) | Net capital assets, except land (Thousand dollars) | Specified liabilities (Thousand dollars) | Long-term debt (Thousand dollars) | Net worth (Thousand dollars) | Total compiled receipts (Thousand dollars) | Business receipts (Thousand dollars) | Depreciation (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Income tax (Thousand dollars) | Distributions to stockholders except in own stock (Thousand dollars) |
|---|--------------------------------------|------------------------------------|-----------------------------------|---|--|---|---|--------------------------------------|---------------------------------|---|---|------------------------------------|---|----------------------------------|---|
| ALL INDUSTRIAL DIVISIONS | | | | | | | | | | | | | | | |
| 1953..... | 697,975 | 761,877,397 | 65,518,980 | 123,599,072 | 228,453,147 | 170,056,781 | 56,947,903 | 86,606,554 | 263,181,568 | 558,242,262 | 534,567,518 | 10,510,610 | 39,484,687 | 18,255,625 | 11,600,757 |
| 1954..... | 722,805 | 805,303,082 | 62,913,531 | 131,463,992 | 242,552,333 | 180,040,017 | 90,797,304 | 90,797,304 | 279,768,842 | 554,822,430 | 528,905,430 | 13,619,626 | 36,328,435 | 16,823,241 | 11,913,430 |
| 1955..... | 807,303 | 888,621,276 | 70,920,248 | 131,897,643 | 282,108,545 | 194,650,406 | 98,711,339 | 98,388,667 | 305,447,905 | 642,682,036 | 612,682,730 | 13,418,787 | 47,478,271 | 21,760,890 | 13,592,432 |
| 1956..... | 885,747 | 948,951,108 | 78,745,583 | 122,071,410 | 303,847,807 | 212,856,187 | 108,017,012 | 108,927,833 | 327,667,163 | 679,868,167 | 646,672,233 | 14,952,881 | 46,884,912 | 21,364,290 | 14,498,460 |
| 1957..... | 940,147 | 996,400,222 | 86,560,388 | 121,631,060 | 315,451,060 | 230,539,371 | 386,164,322 | 122,515,496 | 344,350,707 | 720,413,567 | 684,883,382 | 16,968,312 | 44,476,464 | 20,581,934 | 14,913,733 |
| 1958..... | 990,381 | 1,064,480,945 | 88,047,151 | 132,946,823 | 338,381,006 | 244,512,002 | 416,625,251 | 132,081,697 | 369,157,159 | 735,338,092 | 696,593,934 | 18,677,093 | 38,522,869 | 18,814,304 | 14,951,724 |
| 1959..... | 1,074,120 | 1,136,667,759 | 88,303,970 | 134,293,124 | 358,226,635 | 258,512,102 | 447,160,978 | 142,912,726 | 389,003,525 | 816,739,884 | 772,914,545 | 20,693,626 | 46,797,267 | 22,524,687 | 16,284,581 |
| 1960..... | 1,140,574 | 1,266,662,112 | 91,334,436 | 135,180,295 | 381,779,381 | 274,174,653 | 477,019,114 | 153,566,489 | 408,965,846 | 849,131,939 | 802,790,920 | 22,159,675 | 43,503,174 | 21,866,299 | 17,193,201 |
| 1961..... | 1,190,286 | 1,289,516,071 | 94,818,310 | 144,759,556 | 409,644,064 | 288,871,991 | 513,999,664 | 165,520,929 | 434,193,770 | 873,177,644 | 823,943,265 | 23,687,786 | 45,893,900 | 22,188,057 | 18,037,780 |
| 1962..... | 1,268,042 | 1,388,126,547 | 100,326,982 | | | | | | | 949,305,342 | 893,120,385 | 27,553,447 | 49,606,038 | 23,930,297 | 19,564,780 |
| AGRICULTURE, FORESTRY, AND FISHERIES | | | | | | | | | | | | | | | |
| 1953..... | 9,405 | 2,392,298 | 299,392 | 99,505 | 446,695 | 879,638 | 354,322 | 356,309 | 1,543,670 | 2,392,643 | 2,299,984 | 88,823 | 112,022 | 65,713 | 49,328 |
| 1954..... | 8,779 | 2,620,450 | 277,629 | 121,438 | 567,569 | 869,405 | 578,009 | 333,791 | 1,563,942 | 2,272,577 | 2,175,877 | 194,662 | 122,283 | 71,121 | 49,279 |
| 1955..... | 10,303 | 2,599,576 | 283,948 | 96,862 | 529,447 | 924,051 | 545,094 | 378,693 | 1,577,929 | 2,585,998 | 2,476,132 | 112,769 | 123,231 | 67,968 | 45,693 |
| 1956..... | 10,973 | 2,677,768 | 304,200 | 106,528 | 602,161 | 897,917 | 602,161 | 384,642 | 1,583,490 | 2,759,462 | 2,636,892 | 116,319 | 128,947 | 68,375 | 44,528 |
| 1957..... | 11,833 | 2,884,543 | 318,302 | 88,261 | 565,463 | 1,003,275 | 648,251 | 523,750 | 1,604,211 | 3,008,157 | 2,858,156 | 124,865 | 114,695 | 63,114 | 48,603 |
| 1958..... | 13,945 | 3,522,637 | 395,203 | 88,357 | 752,339 | 1,140,761 | 790,748 | 609,617 | 1,973,496 | 3,613,666 | 3,454,765 | 132,352 | 143,561 | 78,871 | 52,709 |
| 1959..... | 15,603 | 3,586,542 | 434,399 | 61,159 | 835,313 | 1,192,891 | 789,865 | 675,851 | 1,960,245 | 3,837,620 | 3,676,501 | 164,480 | 105,884 | 62,241 | 31,819 |
| 1960..... | 17,139 | 4,062,591 | 471,930 | 45,189 | 849,021 | 1,307,461 | 981,100 | 746,233 | 2,147,968 | 4,402,207 | 4,214,621 | 178,203 | 37,334 | 57,526 | 50,447 |
| 1961..... | 18,981 | 4,691,334 | 567,796 | 71,213 | 955,876 | 1,552,913 | 1,180,063 | 899,116 | 2,374,538 | 5,339,546 | 5,077,402 | 209,562 | 110,151 | 70,639 | 51,679 |
| 1962..... | 22,130 | 5,175,971 | 632,222 | | | | | | | 6,289,029 | 5,977,917 | 227,420 | 160,954 | 80,999 | 61,155 |
| MINING | | | | | | | | | | | | | | | |
| 1953..... | 9,147 | 11,966,537 | 761,248 | 1,047,215 | 2,343,599 | 5,720,585 | 1,276,605 | 1,667,397 | 8,059,701 | 9,353,096 | 8,999,752 | 443,161 | 945,133 | 491,215 | 649,387 |
| 1954..... | 9,585 | 14,640,408 | 824,330 | 1,074,330 | 2,662,264 | 5,944,927 | 1,828,883 | 1,713,433 | 9,969,542 | 10,550,919 | 9,238,566 | 438,561 | 740,913 | 427,464 | 740,844 |
| 1955..... | 10,718 | 13,284,768 | 631,305 | 1,017,164 | 2,994,437 | 6,783,961 | 2,669,072 | 2,067,459 | 8,486,339 | 9,810,730 | 9,458,679 | 542,347 | 1,080,400 | 607,001 | 784,551 |
| 1956..... | 11,743 | 14,015,234 | 757,140 | 1,033,084 | 3,083,043 | 7,076,113 | 2,706,622 | 2,069,495 | 9,406,335 | 10,872,030 | 10,453,604 | 593,347 | 1,165,232 | 648,655 | 841,156 |
| 1957..... | 12,675 | 14,572,365 | 922,553 | 942,210 | 3,029,322 | 7,472,834 | 2,562,381 | 2,121,880 | 9,536,074 | 11,539,284 | 11,107,662 | 664,658 | 948,335 | 555,001 | 695,046 |
| 1958..... | 12,117 | 15,061,630 | 827,904 | 905,162 | 3,302,788 | 7,633,953 | 2,671,521 | 2,352,747 | 9,738,249 | 10,105,633 | 9,629,295 | 644,869 | 831,761 | 485,474 | 758,812 |
| 1959..... | 12,990 | 16,393,390 | 882,593 | 979,951 | 3,235,695 | 8,255,850 | 2,951,983 | 3,009,032 | 10,368,245 | 10,354,855 | 9,896,963 | 691,008 | 645,874 | 472,708 | 718,846 |
| 1960..... | 13,077 | 16,969,134 | 921,278 | 922,996 | 3,618,771 | 7,715,716 | 2,715,041 | 2,853,953 | 10,676,688 | 10,925,775 | 10,406,286 | 719,555 | 738,864 | 534,784 | 813,638 |
| 1961..... | 13,731 | 17,943,960 | 999,595 | 864,498 | 3,661,190 | 9,180,208 | 2,972,806 | 2,977,333 | 11,185,468 | 12,257,972 | 11,615,277 | 760,119 | 862,437 | 553,795 | 897,900 |
| 1962..... | 13,539 | 17,942,320 | 1,004,456 | | | | | | | 12,529,440 | 11,955,257 | 846,503 | 793,601 | 533,855 | 946,129 |
| CONSTRUCTION | | | | | | | | | | | | | | | |
| 1953..... | 34,866 | 7,413,956 | 664,215 | 168,979 | 4,447,708 | 1,230,777 | 1,976,191 | 628,271 | 3,073,166 | 16,190,517 | 15,959,365 | 255,866 | 513,058 | 252,821 | 75,421 |
| 1954..... | 36,130 | 8,234,171 | 886,226 | 163,395 | 4,806,273 | 1,309,040 | 2,632,786 | 628,589 | 3,404,581 | 17,490,821 | 17,214,952 | 286,766 | 487,594 | 256,353 | 75,308 |
| 1955..... | 41,569 | 9,318,859 | 692,893 | 148,902 | 5,644,559 | 1,517,339 | 3,237,362 | 784,415 | 3,700,720 | 20,038,383 | 19,741,680 | 364,455 | 477,838 | 253,670 | 85,662 |
| 1956..... | 48,292 | 10,385,795 | 928,913 | 176,011 | 6,419,389 | 1,674,331 | 3,727,495 | 784,324 | 3,951,778 | 23,508,854 | 23,183,287 | 404,302 | 676,797 | 328,794 | 80,357 |
| 1957..... | 53,576 | 11,934,554 | 1,039,921 | 218,329 | 7,389,408 | 1,932,555 | 4,074,056 | 1,033,633 | 4,523,078 | 27,051,994 | 26,675,079 | 480,570 | 739,625 | 384,682 | 96,727 |
| 1958..... | 59,847 | 13,204,441 | 1,302,902 | 275,944 | 7,899,752 | 2,094,125 | 4,504,184 | 1,308,220 | 4,922,956 | 28,561,305 | 28,147,531 | 524,643 | 698,894 | 338,025 | 88,983 |
| 1959..... | 66,267 | 14,221,541 | 1,361,519 | 346,744 | 7,386,227 | 2,404,592 | 5,920,764 | 1,343,824 | 5,038,565 | 32,140,410 | 31,681,534 | 602,495 | 579,108 | 331,590 | 91,093 |
| 1960..... | 72,132 | 15,367,159 | 1,643,020 | 298,218 | 8,426,695 | 2,809,039 | 6,565,845 | 1,549,474 | 5,549,474 | 32,893,347 | 32,361,892 | 627,039 | 379,212 | 297,143 | 115,567 |
| 1961..... | 83,791 | 17,745,002 | 2,554,996 | 308,257 | 8,959,988 | 2,810,014 | 8,000,436 | 1,961,593 | 5,938,391 | 37,412,748 | 36,742,702 | 661,710 | 509,159 | 328,508 | 139,969 |
| 1962..... | 90,604 | 19,466,778 | 2,558,662 | | | | | | | 41,065,409 | 40,311,096 | 734,138 | 617,156 | 366,800 | 134,366 |
| MANUFACTURING | | | | | | | | | | | | | | | |
| 1953..... | 121,086 | 176,805,456 | 42,992,240 | 12,975,131 | 41,214,744 | 59,365,425 | 22,257,896 | 20,392,164 | 113,813,688 | 281,121,862 | 277,225,220 | 4,647,794 | 21,421,346 | 10,771,452 | 5,876,607 |
| 1954..... | 120,896 | 181,890,701 | 39,872,109 | 11,936,447 | 44,593,989 | 62,942,056 | 32,619,172 | 21,547,360 | 119,903,727 | 268,327,923 | 264,546,794 | 16,485,751 | 18,289,865 | 9,451,660 | 5,835,152 |
| 1955..... | 129,828 | 201,360,303 | 44,422,431 | 15,183,121 | 49,893,104 | 67,355,197 | 38,245,096 | 22,426,208 | 130,992,963 | 306,463,593 | 301,720,289 | 5,917,026 | 26,010,453 | 13,034,764 | 6,823,030 |
| 1956..... | 132,835 | 216,363,356 | 49,788,233 | 11,111,609 | 53,469,516 | 74,570,753 | 41,468,049 | 26,121,285 | 138,988,717 | 319,313,746 | 314,149,052 | 6,557,682 | 24,628,749 | 12,289,619 | 7,177,997 |
| 1957..... | 138,566 | 224,909,817 | 50,358,205 | 11,134,839 | 53,248,769 | 80,890,821 | 40,377,605 | 29,032,467 | 146,275,916 | 332,621,264 | 327,539,023 | 7,522,777 | 22,738,048 | 11,536,504 | 7,396,207 |
| 1958..... | 150,696 | 235,835,922 | 49,642,618 | 11,763,923 | 57,866,320 | 84,514,921 | 41,479,759 | 31,273,662 | 154,899,940 | 329,432,571 | 324,134,678 | 8,529,655 | 18,500,484 | 9,452,095 | 7,261,110 |
| 1959..... | 156,277 | 252,154,227 | 54,796,833 | 15,390,473 | 60,321,542 | 86,601,956 | 49,479,725 | 32,131,562 | 161,889,783 | 376,972,649 | 372,577,621 | 9,227,884 | 24,985,884 | 12,435,056 | 7,666,473 |
| 1960..... | 162,368 | 262,368,363 | 55,763,129 | 12,848,600 | 62,523,051 | 92,806,268 | 51,098,571 | 35,133,299 | 169,691,014 | 371,380,234 | 369,911,448 | 10,583,599 | 22,144,790 | 11,362,214 | 8,409,428 |
| 1961..... | 175,558 | 275,963,520 | 57,522,979 | 12,568,280 | 69,346,445 | 92,806,268 | 51,517,405 | 35,133,299 | 176,515,342 | 407,864,669 | 399,659,829 | 12,418,850 | 25,350,966 | 12,642,955 | 9,307,854 |
| 1962..... | 183,149 | 292,640,010 | 60,941,270 | | | | | | | | | | | | |

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of the Data for each of the years 1953 through 1962 appears in the annual volumes for these years.

CORPORATION RETURNS, HISTORICAL SUMMARY

Table 38. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1953 THROUGH 1962—Continued

| Industrial division and year | Number of active corporation returns | Total assets (Thousand dollars) | Inventories (Thousand dollars) | Investments, Government obligations (Thousand dollars) | Other specified current assets (Thousand dollars) | Net capital assets, except land (Thousand dollars) | Specified current liabilities (Thousand dollars) | Long-term debt (Thousand dollars) | Net worth (Thousand dollars) | Total compiled receipts (Thousand dollars) | Business receipts (Thousand dollars) | Depreciation (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Income tax (Thousand dollars) | Distributions to stockholders in excess of own stock (Thousand dollars) |
|--|--------------------------------------|---------------------------------|--------------------------------|--|---|--|--|-----------------------------------|------------------------------|--|--------------------------------------|---------------------------------|--|-------------------------------|---|
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES | | | | | | | | | | | | | | | |
| 1953..... | 29,927 | 95,220,365 | 2,381,375 | 3,150,563 | 7,013,138 | 72,169,917 | 4,212,792 | 35,053,104 | 48,819,536 | 40,810,130 | 39,588,816 | 2,576,673 | 5,037,116 | 2,520,974 | 2,014,869 |
| 1954..... | 29,122 | 98,637,129 | 2,467,958 | 2,814,534 | 7,462,178 | 76,994,354 | 8,146,563 | 36,555,557 | 50,451,811 | 42,361,745 | 41,210,831 | 3,501,121 | 4,040,323 | 2,308,655 | 2,074,842 |
| 1955..... | 33,017 | 106,377,909 | 2,623,017 | 3,769,822 | 7,845,020 | 89,294,077 | 9,664,380 | 38,727,284 | 57,461,480 | 46,219,480 | 46,844,059 | 3,206,019 | 5,775,740 | 2,903,011 | 2,584,821 |
| 1956..... | 36,181 | 113,877,771 | 3,043,868 | 3,268,468 | 8,834,178 | 82,491,077 | 10,571,417 | 41,317,384 | 57,873,690 | 52,306,520 | 50,871,437 | 3,564,013 | 5,962,353 | 3,064,767 | 2,400,297 |
| 1957..... | 37,763 | 121,315,999 | 2,923,622 | 3,003,622 | 8,951,118 | 86,339,944 | 10,790,609 | 45,904,791 | 60,972,678 | 56,075,459 | 55,075,459 | 3,906,815 | 5,775,352 | 3,064,892 | 2,682,076 |
| 1958..... | 37,920 | 128,677,809 | 2,709,988 | 3,127,909 | 9,228,927 | 102,941,361 | 10,790,609 | 49,166,483 | 54,503,312 | 55,965,004 | 54,503,312 | 3,915,077 | 5,722,321 | 2,999,956 | 2,802,527 |
| 1959..... | 43,195 | 137,319,136 | 3,006,901 | 3,097,578 | 10,985,749 | 109,309,045 | 13,451,402 | 52,321,090 | 67,835,046 | 62,308,546 | 60,308,546 | 4,808,187 | 6,750,796 | 3,528,249 | 3,039,916 |
| 1960..... | 43,852 | 144,774,460 | 3,092,853 | 3,097,578 | 11,720,756 | 116,195,979 | 14,716,862 | 55,791,382 | 70,164,834 | 64,132,467 | 64,132,467 | 5,246,371 | 6,592,116 | 3,695,308 | 3,193,371 |
| 1961..... | 49,048 | 155,534,789 | 3,126,259 | 3,592,466 | 12,860,583 | 123,580,137 | 15,667,746 | 60,955,175 | 74,718,587 | 68,153,902 | 66,322,225 | 5,689,673 | 7,486,686 | 3,916,292 | 3,440,456 |
| 1962..... | 52,701 | 161,024,791 | 3,112,054 | | | | | | | 73,156,453 | 71,091,979 | 6,734,877 | 8,010,628 | 4,179,786 | 3,578,665 |
| WHOLESALE AND RETAIL TRADE | | | | | | | | | | | | | | | |
| 1953..... | 228,360 | 56,370,085 | 17,822,268 | 1,510,525 | 21,378,207 | 8,963,754 | 13,901,504 | 4,968,368 | 32,804,268 | 169,999,143 | 167,963,838 | 1,136,236 | 3,932,640 | 1,984,308 | 938,937 |
| 1954..... | 236,523 | 59,151,799 | 18,138,516 | 1,380,737 | 23,230,127 | 9,322,762 | 17,846,592 | 4,972,978 | 37,921,600 | 173,303,172 | 171,067,259 | 1,250,183 | 3,647,762 | 1,890,522 | 925,923 |
| 1955..... | 246,968 | 63,112,737 | 21,376,189 | 1,380,693 | 24,268,233 | 10,359,467 | 22,734,984 | 7,974,557 | 37,866,958 | 207,734,477 | 205,152,000 | 1,250,183 | 3,647,762 | 1,890,522 | 925,923 |
| 1956..... | 266,232 | 73,468,087 | 23,124,131 | 1,353,368 | 28,618,366 | 11,679,347 | 24,268,800 | 6,476,357 | 37,866,958 | 218,166,977 | 215,742,905 | 1,250,183 | 3,647,762 | 1,890,522 | 925,923 |
| 1957..... | 305,117 | 76,823,566 | 24,020,950 | 1,344,398 | 29,439,354 | 12,237,896 | 25,083,064 | 6,476,357 | 37,866,958 | 218,166,977 | 215,742,905 | 1,250,183 | 3,647,762 | 1,890,522 | 925,923 |
| 1958..... | 311,477 | 79,345,654 | 24,230,040 | 1,174,048 | 31,838,995 | 12,290,682 | 25,777,750 | 8,349,547 | 42,011,164 | 228,759,100 | 225,736,674 | 1,820,882 | 4,424,978 | 2,258,604 | 990,373 |
| 1959..... | 334,717 | 87,556,508 | 26,704,284 | 1,523,118 | 34,822,409 | 13,235,842 | 29,904,438 | 9,623,971 | 44,761,081 | 256,647,744 | 252,667,764 | 1,969,449 | 5,157,128 | 2,639,506 | 1,130,805 |
| 1960..... | 335,623 | 92,218,645 | 28,434,238 | 1,243,751 | 36,886,435 | 13,985,976 | 32,141,961 | 9,894,176 | 46,437,951 | 269,381,271 | 265,362,564 | 2,125,202 | 5,252,610 | 2,359,415 | 1,231,401 |
| 1961..... | 364,947 | 94,590,990 | 28,782,904 | 1,016,710 | 37,554,965 | 14,287,753 | 33,233,097 | 10,389,767 | 46,777,125 | 270,846,706 | 266,419,143 | 2,189,295 | 4,563,809 | 2,271,775 | 1,239,465 |
| 1962..... | 388,852 | 101,562,793 | 30,714,618 | | | | | | | 298,336,442 | 293,118,648 | 2,447,721 | 5,172,405 | 2,508,214 | 1,314,244 |
| FINANCE, INSURANCE, AND REAL ESTATE | | | | | | | | | | | | | | | |
| 1953..... | 195,207 | 401,975,574 | 31,474 | 104,413,861 | 149,093,354 | 17,755,427 | 11,363,715 | 21,377,648 | 52,064,473 | 26,174,914 | 10,849,836 | 849,293 | 6,921,311 | 1,857,697 | 1,832,286 |
| 1954..... | 202,330 | 424,476,851 | 47,862 | 113,924,498 | 156,243,068 | 19,011,377 | 14,735,315 | 22,724,197 | 57,462,669 | 29,795,719 | 12,374,403 | 1,977,035 | 8,003,817 | 2,093,547 | 2,048,735 |
| 1955..... | 193,246 | 474,836,323 | 46,882 | 110,052,790 | 186,253,068 | 20,155,307 | 19,340,018 | 22,696,792 | 62,907,740 | 32,782,720 | 13,276,403 | 1,112,932 | 8,190,386 | 2,082,530 | 2,275,822 |
| 1956..... | 202,005 | 504,769,855 | 58,625 | 107,676,397 | 199,443,746 | 22,247,148 | 21,242,851 | 28,823,303 | 70,530,380 | 36,571,434 | 14,198,944 | 1,262,934 | 8,235,900 | 2,038,036 | 2,547,375 |
| 1957..... | 276,935 | 528,568,572 | 59,655 | 104,683,675 | 208,452,155 | 24,432,298 | 29,620,364 | 32,763,459 | 73,665,298 | 39,271,953 | 15,668,244 | 1,438,344 | 8,677,089 | 2,242,331 | 2,750,393 |
| 1958..... | 321,928 | 572,513,249 | 80,831 | 115,336,516 | 219,560,150 | 26,772,420 | 32,605,660 | 34,984,912 | 83,938,918 | 60,013,793 | 33,034,294 | 1,625,162 | 7,487,267 | 2,754,397 | 2,811,824 |
| 1959..... | 318,592 | 606,824,809 | 96,168 | 112,047,088 | 235,300,291 | 29,695,921 | 33,430,379 | 38,911,636 | 89,692,684 | 65,911,758 | 36,062,139 | 1,763,098 | 7,132,612 | 2,599,002 | 3,283,340 |
| 1960..... | 334,388 | 650,590,826 | 141,292 | 116,299,252 | 253,484,687 | 32,357,333 | 36,316,849 | 44,016,643 | 97,202,381 | 70,841,547 | 39,476,590 | 1,986,848 | 8,250,426 | 3,101,053 | 3,466,336 |
| 1961..... | 340,210 | 699,887,834 | 176,352 | 125,956,977 | 269,207,339 | 35,207,446 | 39,653,360 | 46,794,899 | 107,984,255 | 75,584,053 | 43,215,510 | 2,140,516 | 8,982,109 | 3,137,618 | 3,617,719 |
| 1962..... | 359,229 | 764,797,460 | 230,794 | | | | | | | 81,858,656 | 46,294,993 | 2,370,138 | 8,680,895 | 3,092,275 | 3,778,339 |
| SERVICES | | | | | | | | | | | | | | | |
| 1953..... | 63,517 | 9,470,813 | 551,487 | 228,490 | 2,419,477 | 3,891,398 | 1,543,072 | 2,132,674 | 4,858,075 | 12,100,550 | 11,587,756 | 508,272 | 608,351 | 302,002 | 162,941 |
| 1954..... | 64,845 | 10,017,263 | 574,311 | 223,764 | 2,725,277 | 4,013,415 | 2,266,207 | 2,240,858 | 4,929,611 | 12,593,627 | 12,003,977 | 583,442 | 591,128 | 324,432 | 159,238 |
| 1955..... | 72,892 | 11,263,709 | 629,543 | 263,466 | 3,232,863 | 4,514,155 | 2,782,208 | 2,412,699 | 5,451,880 | 14,477,311 | 13,874,617 | 687,736 | 704,098 | 366,907 | 176,892 |
| 1956..... | 81,598 | 13,089,741 | 718,280 | 295,137 | 3,819,213 | 5,328,376 | 3,405,734 | 2,903,596 | 5,977,200 | 16,531,236 | 15,662,226 | 865,618 | 843,282 | 413,670 | 192,825 |
| 1957..... | 90,597 | 14,837,660 | 772,134 | 324,540 | 4,191,753 | 6,153,743 | 3,922,478 | 3,734,154 | 6,297,177 | 18,230,523 | 17,329,319 | 1,002,983 | 789,055 | 431,105 | 189,656 |
| 1958..... | 97,200 | 15,869,557 | 836,983 | 262,481 | 4,737,159 | 6,563,545 | 4,286,716 | 3,962,759 | 6,753,507 | 18,678,063 | 17,740,746 | 1,037,096 | 752,746 | 419,776 | 182,221 |
| 1959..... | 110,005 | 18,354,967 | 806,603 | 426,300 | 5,266,338 | 7,548,639 | 4,997,248 | 4,790,353 | 7,504,757 | 22,227,256 | 20,946,310 | 1,259,953 | 968,252 | 491,087 | 215,463 |
| 1960..... | 121,024 | 19,853,108 | 856,170 | 384,441 | 5,654,383 | 8,968,398 | 5,498,368 | 5,444,322 | 7,672,580 | 22,106,222 | 22,106,222 | 1,433,168 | 849,352 | 486,054 | 276,599 |
| 1961..... | 137,955 | 22,829,046 | 1,094,621 | 400,033 | 6,556,861 | 9,413,517 | 6,294,640 | 6,353,433 | 8,534,833 | 25,920,339 | 24,563,082 | 1,530,190 | 889,926 | 584,802 | 233,045 |
| 1962..... | 150,082 | 25,218,787 | 1,112,606 | | | | | | | 28,095,321 | 26,607,539 | 1,770,502 | 833,141 | 522,851 | 221,000 |
| NATURE OF BUSINESS NOT ALLOCABLE | | | | | | | | | | | | | | | |
| 1953..... | 6,450 | 262,313 | 9,281 | 4,803 | 96,125 | 79,860 | 61,806 | 30,603 | 144,991 | 99,407 | 92,961 | 4,492 | 36,290 | 3,634 | 981 |
| 1954..... | 9,586 | 380,364 | 8,709 | 19,449 | 161,038 | 70,521 | 111,243 | 78,597 | 159,309 | 125,947 | 113,397 | 1,894 | 47,748 | 4,895 | 4,109 |
| 1955..... | 9,989 | 465,364 | 12,338 | 3,863 | 144,692 | 62,221 | 227,115 | 110,862 | 81,336 | 111,348 | 98,275 | 5,903 | 37,159 | 3,155 | 2,004 |
| 1956..... | 12,868 | 542,521 | 14,176 | 12,768 | 250,999 | 97,766 | 161,883 | 66,499 | 255,279 | 159,909 | 144,288 | 4,803 | 1,069 | 4,656 | 4,088 |
| 1957..... | 13,085 | 587,146 | 30,806 | 4,212 | 179,118 | 96,005 | 125,854 | 66,499 | 269,377 | 207,071 | 186,168 | 8,128 | 1,396 | 4,210 | 2,336 |
| 1958..... | 13,251 | 450,026 | 21,082 | 12,483 | 164,276 | 83,905 | 145,798 | 73,745 | 181,179 | 208,977 | 192,742 | 7,357 | 845 | 7,106 | 3,165 |
| 1959..... | 16,531 | 630,619 | 12,672 | 25,310 | 223,071 | 97,366 | 230,676 | 105,467 | 253,525 | 214,529 | 193,679 | 7,132 | 7,729 | 5,248 | 2,479 |
| 1960..... | 17,337 | 537,786 | 10,526 | 10,270 | 207,381 | 64,551 | 154,521 | 93,228 | 230,314 | 125,979 | 116,379 | 4,688 | 32,570 | 2,730 | 11,457 |
| 1961..... | 8,065 | 329,596 | 12,808 | 1,122 | 136,617 | 33,735 | 86,111 | 56,314 | 165,231 | 82,144 | 76,176 | 3,491 | 3,955 | 1,311 | 8,119 |
| 1962..... | 7,756 | 297,637 | 20,300 | | | | | | | 109,923 | 103,127 | 3,298 | 3,127 | 1,562 | 23,028 |

1 Includes amortization.

2 Included in total but not in detail is \$61,347,000 of nondividend distributions reported on Form 1120-S returns of small business corporations taxed through shareholders.

3 Deficit.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1953 through 1962 appears in the annual volumes for these years.

CORPORATION RETURNS, HISTORICAL SUMMARY

ACTIVE CORPORATION RETURNS

Table 39.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1953 THROUGH 1962

| Item, size of total assets | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 |
|--|-------------|-------------|-------------|-------------|-------------|---------------|---------------|---------------|---------------|---------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| NUMBER OF ACTIVE CORPORATION RETURNS | | | | | | | | | | |
| Total..... | 697,975 | 722,805 | 807,303 | 885,747 | 940,147 | 990,381 | 1,074,120 | 1,140,574 | 1,190,286 | 1,268,042 |
| Returns with total assets-- | | | | | | | | | | |
| Under \$50,000 ¹ | 319,822 | 327,994 | 359,905 | 390,516 | 418,087 | 433,503 | 468,453 | 494,298 | 506,738 | 740,884 |
| \$50,000 under \$100,000..... | 115,719 | 117,001 | 131,510 | 150,165 | 158,511 | 166,581 | 177,542 | 190,316 | 206,039 | |
| \$100,000 under \$250,000..... | 127,949 | 134,299 | 150,350 | 171,122 | 179,341 | 195,025 | 212,573 | 229,142 | 239,057 | 454,730 |
| \$250,000 under \$500,000..... | 35,447 | 60,356 | 70,483 | 76,929 | 82,274 | 88,311 | 99,583 | 105,174 | 111,593 | |
| \$500,000 under \$1,000,000..... | 31,845 | 33,617 | 39,301 | 41,336 | 43,634 | 46,346 | 52,048 | 54,991 | 58,065 | 67,206 |
| \$1,000,000 under \$5,000,000..... | 33,805 | 35,770 | 40,853 | 39,861 | 41,780 | 43,321 | 46,104 | 47,983 | 49,262 | |
| \$5,000,000 under \$10,000,000..... | 6,181 | 6,324 | 6,794 | 7,295 | 7,667 | 7,870 | 8,022 | 8,280 | 8,564 | 67,206 |
| \$10,000,000 under \$25,000,000..... | 5,550 | 4,228 | 4,663 | 4,774 | 4,958 | 5,322 | 5,472 | 5,803 | 6,105 | |
| \$25,000,000 under \$50,000,000..... | | 1,490 | 1,583 | 1,773 | 1,811 | 1,898 | 2,004 | 2,109 | 2,231 | 2,390 |
| \$50,000,000 under \$100,000,000..... | 742 | 794 | 834 | 896 | 955 | 1,001 | 1,043 | 1,145 | 1,204 | 1,289 |
| \$100,000,000 under \$250,000,000..... | 915 | 541 | 607 | 627 | 658 | 691 | 736 | 766 | 828 | 905 |
| \$250,000,000 or more..... | | 391 | 420 | 453 | 471 | 512 | 540 | 567 | 600 | 638 |
| (Thousand dollars) | | | | | | | | | | |
| TOTAL ASSETS | | | | | | | | | | |
| Total..... | 761,877,397 | 805,300,082 | 888,621,270 | 948,951,108 | 996,400,222 | 1,064,480,945 | 1,136,667,759 | 1,206,662,112 | 1,289,516,071 | 1,388,126,547 |
| Returns with total assets-- | | | | | | | | | | |
| Under \$50,000 ¹ | 5,624,465 | 5,750,362 | 6,280,355 | 6,920,598 | 7,515,962 | 7,748,613 | 8,469,427 | 9,115,920 | 9,606,722 | 25,132,145 |
| \$50,000 under \$100,000..... | 8,339,262 | 8,430,038 | 9,480,603 | 10,733,548 | 11,344,093 | 12,050,168 | 12,774,365 | 13,694,285 | 14,756,377 | |
| \$100,000 under \$250,000..... | 20,306,331 | 21,379,449 | 23,922,504 | 27,157,212 | 28,200,298 | 31,089,825 | 33,841,719 | 36,392,298 | 38,022,849 | 130,176,484 |
| \$250,000 under \$500,000..... | 19,387,397 | 21,045,815 | 24,560,243 | 26,752,743 | 28,213,180 | 30,827,321 | 34,739,259 | 36,621,699 | 38,925,387 | |
| \$500,000 under \$1,000,000..... | 22,238,887 | 23,491,388 | 28,774,775 | 29,739,999 | 32,052,518 | 36,138,214 | 38,202,870 | 40,246,513 | 42,290,907 | 271,953,380 |
| \$1,000,000 under \$5,000,000..... | 72,960,096 | 76,939,617 | 87,949,863 | 85,883,926 | 87,461,009 | 91,201,868 | 97,228,279 | 100,944,574 | 103,911,467 | |
| \$5,000,000 under \$10,000,000..... | 43,045,612 | 44,204,930 | 47,606,180 | 51,199,894 | 53,392,490 | 54,796,544 | 55,994,172 | 57,818,073 | 59,864,509 | 82,917,627 |
| \$10,000,000 under \$25,000,000..... | 112,999,313 | 64,938,455 | 71,794,509 | 73,851,861 | 75,733,757 | 80,941,468 | 84,510,528 | 89,390,197 | 94,329,766 | |
| \$25,000,000 under \$50,000,000..... | | 51,404,436 | 54,677,516 | 61,034,745 | 62,515,068 | 65,224,452 | 69,625,081 | 72,959,683 | 77,456,375 | 82,917,627 |
| \$50,000,000 under \$100,000,000..... | 51,984,086 | 55,544,463 | 57,695,846 | 62,303,942 | 66,769,460 | 69,914,774 | 73,108,120 | 79,744,587 | 84,155,342 | |
| \$100,000,000 under \$250,000,000..... | 404,991,948 | 82,875,468 | 91,919,320 | 96,406,244 | 100,997,616 | 105,846,767 | 114,218,863 | 119,481,092 | 128,928,016 | 139,575,414 |
| \$250,000,000 or more..... | | 349,295,661 | 385,352,627 | 417,931,620 | 444,517,290 | 482,786,627 | 516,019,732 | 552,296,834 | 599,312,748 | 648,812,525 |
| INVENTORIES | | | | | | | | | | |
| Total..... | 65,518,980 | 62,913,531 | 70,920,248 | 78,743,583 | 80,560,388 | 80,047,151 | 88,303,970 | 91,334,436 | 94,818,310 | 100,326,982 |
| Returns with total assets-- | | | | | | | | | | |
| Under \$50,000 ¹ | 973,813 | 962,095 | 983,021 | 1,087,498 | 1,150,100 | 1,183,804 | 1,290,096 | 1,388,484 | 1,433,725 | 3,981,905 |
| \$50,000 under \$100,000..... | 1,539,586 | 1,493,961 | 1,633,887 | 1,860,271 | 1,930,195 | 2,018,162 | 2,155,122 | 2,293,707 | 2,475,019 | |
| \$100,000 under \$250,000..... | 3,756,616 | 3,772,311 | 4,259,053 | 4,732,530 | 4,860,935 | 5,161,289 | 5,623,351 | 6,168,226 | 6,330,370 | 20,826,634 |
| \$250,000 under \$500,000..... | 3,541,349 | 3,685,583 | 4,391,298 | 4,521,572 | 4,841,235 | 5,052,084 | 5,730,236 | 6,001,191 | 6,336,032 | |
| \$500,000 under \$1,000,000..... | 3,800,267 | 3,787,977 | 4,642,849 | 4,735,100 | 4,854,442 | 5,263,525 | 5,948,603 | 6,209,067 | 6,311,405 | 25,645,589 |
| \$1,000,000 under \$5,000,000..... | 9,254,735 | 9,185,691 | 10,798,705 | 10,961,369 | 10,646,765 | 11,274,287 | 12,320,036 | 12,627,884 | 13,142,918 | |
| \$5,000,000 under \$10,000,000..... | 4,035,624 | 3,915,613 | 4,246,955 | 4,626,541 | 4,498,369 | 4,488,939 | 4,797,730 | 4,961,344 | 4,889,564 | 5,618,797 |
| \$10,000,000 under \$25,000,000..... | 9,928,460 | 5,460,625 | 5,965,920 | 6,835,198 | 6,732,191 | 6,279,126 | 6,815,722 | 6,659,054 | 6,717,756 | |
| \$25,000,000 under \$50,000,000..... | | 3,979,849 | 4,187,566 | 4,660,220 | 4,396,754 | 4,310,831 | 4,814,741 | 5,146,202 | 5,259,176 | 5,618,797 |
| \$50,000,000 under \$100,000,000..... | 4,434,962 | 4,234,487 | 4,260,319 | 4,784,870 | 5,228,807 | 5,042,154 | 5,389,813 | 5,691,849 | 5,761,154 | |
| \$100,000,000 under \$250,000,000..... | 24,253,568 | 6,209,757 | 7,173,812 | 8,121,527 | 8,149,869 | 7,783,054 | 8,357,949 | 8,586,547 | 8,846,027 | 9,639,855 |
| \$250,000,000 or more..... | | 16,225,582 | 18,377,063 | 21,816,887 | 23,270,726 | 22,189,896 | 25,060,571 | 25,600,881 | 27,315,164 | 28,886,764 |
| INVESTMENTS, GOVERNMENT OBLIGATIONS | | | | | | | | | | |
| Total..... | 123,599,072 | 131,408,592 | 131,897,643 | 122,071,410 | 121,621,060 | 132,946,823 | 134,293,124 | 135,180,295 | 144,759,556 | Not tabulated |
| Returns with total assets-- | | | | | | | | | | |
| Under \$50,000 ¹ | 30,657 | 27,193 | 28,078 | 32,556 | 51,408 | 33,767 | 59,147 | 52,502 | 46,944 | Not tabulated |
| \$50,000 under \$100,000..... | 66,602 | 59,179 | 62,816 | 78,698 | 74,312 | 64,473 | 98,983 | 87,066 | 85,020 | |
| \$100,000 under \$250,000..... | 244,148 | 226,539 | 235,329 | 273,932 | 263,071 | 246,114 | 385,025 | 334,712 | 329,648 | Not tabulated |
| \$250,000 under \$500,000..... | 389,411 | 371,992 | 408,308 | 392,036 | 424,090 | 406,767 | 544,012 | 479,656 | 437,473 | |
| \$500,000 under \$1,000,000..... | 973,744 | 879,800 | 1,005,369 | 998,589 | 876,267 | 765,161 | 1,085,823 | 932,180 | 920,916 | Not tabulated |
| \$1,000,000 under \$5,000,000..... | 10,025,552 | 9,856,937 | 11,317,005 | 10,101,802 | 9,484,563 | 9,117,184 | 9,880,104 | 9,223,118 | 9,235,296 | |
| \$5,000,000 under \$10,000,000..... | 8,446,627 | 8,541,160 | 8,625,916 | 8,703,014 | 8,814,034 | 9,051,544 | 9,243,456 | 8,528,975 | 9,041,246 | Not tabulated |
| \$10,000,000 under \$25,000,000..... | 23,125,666 | 13,108,327 | 13,958,572 | 12,485,209 | 11,558,499 | 12,680,897 | 13,860,883 | 13,938,844 | 14,746,649 | |
| \$25,000,000 under \$50,000,000..... | | 10,702,466 | 10,769,699 | 11,358,107 | 11,147,026 | 11,346,442 | 11,669,848 | 11,313,567 | 11,461,336 | Not tabulated |
| \$50,000,000 under \$100,000,000..... | 10,248,022 | 11,305,563 | 10,490,614 | 10,485,606 | 10,755,413 | 11,280,895 | 11,471,824 | 11,565,581 | 11,758,886 | |
| \$100,000,000 under \$250,000,000..... | 70,048,643 | 16,148,381 | 15,599,291 | 14,185,023 | 14,677,340 | 15,337,670 | 15,802,716 | 15,197,360 | 16,616,339 | Not tabulated |
| \$250,000,000 or more..... | | 60,181,055 | 59,396,646 | 52,976,838 | 53,495,037 | 62,615,909 | 60,191,303 | 63,526,734 | 70,079,803 | |
| OTHER SPECIFIED CURRENT ASSETS | | | | | | | | | | |
| Total..... | 228,453,147 | 242,552,333 | 282,108,545 | 303,847,807 | 315,451,060 | 335,381,006 | 358,226,635 | 381,779,381 | 409,644,064 | Not tabulated |
| Returns with total assets-- | | | | | | | | | | |
| Under \$50,000 ¹ | 1,934,818 | 2,072,341 | 2,293,739 | 2,545,068 | 2,701,242 | 2,914,544 | 3,117,255 | 3,328,800 | 3,531,630 | Not tabulated |
| \$50,000 under \$100,000..... | 2,760,357 | 2,893,326 | 3,315,155 | 3,760,126 | 3,927,944 | 4,250,528 | 4,495,953 | 4,745,259 | 5,182,844 | |
| \$100,000 under \$250,000..... | 6,609,566 | 7,410,665 | 8,441,611 | 9,460,854 | 9,738,552 | 11,168,010 | 11,807,029 | 12,597,533 | 13,259,662 | Not tabulated |
| \$250,000 under \$500,000..... | 6,492,440 | 7,453,429 | 8,831,865 | 9,479,010 | 9,958,601 | 11,096,043 | 12,516,580 | 12,838,828 | 13,986,727 | |
| \$500,000 under \$1,000,000..... | 7,462,260 | 8,221,926 | 9,795,128 | 10,215,809 | 10,540,567 | 11,728,911 | 12,881,228 | 13,582,702 | 14,535,963 | Not tabulated |
| \$1,000,000 under \$5,000,000..... | 26,372,673 | 28,239,827 | 33,003,101 | 31,356,974 | 32,911,254 | 34,174,556 | 36,131,699 | 37,564,541 | 39,255,655 | |
| \$5,000,000 under \$10,000,000..... | 14,625,262 | 15,554,404 | 17,558,120 | 18,539,320 | 20,809,897 | 21,891,533 | 20,705,853 | 21,625,270 | 23,343,301 | Not tabulated |
| \$10,000,000 under \$25,000,000..... | | 21,134,405 | 23,762,963 | 25,014,606 | 26,437,711 | 28,426,417 | 27,895,722 | 30,308,199 | 32,768,424 | |
| \$25,000,000 under \$50,000,000..... | 36,085,148 | 16,612,785 | 17,840,415 | 20,506,710 | 20,890,951 | 21,378,365 | 22,747,872 | 23,764,082 | 25,355,625 | Not tabulated |
| \$50,000,000 under \$100,000,000..... | 15,385,469 | 16,225,294 | 17,821,954 | 19,652,574 | 20,494,894 | 21,216,924 | 21,800,210 | 23,931,686 | 25,580,786 | |
| \$100,000,000 under \$250,000,000..... | 110,725,154 | 25,371,985 | 28,304,115 | 29,258,133 | 29,683,066 | 31,355,913 | 35,363,147 | 36,789,141 | 40,576,343 | Not tabulated |
| \$250,000,000 or more..... | | 91,261,946 | 111,140,379 | 124,058,623 | 127,356,381 | 135,779,262 | 148,764,087 | 160,703,340 | 172,267,104 | |

Footnotes at end of table.

For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1953 through 1962 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 39.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1953 THROUGH 1962—Continued

| Item, size of total assets | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| <i>(Thousand dollars)</i> | | | | | | | | | | |
| NET CAPITAL ASSETS, EXCEPT LAND | | | | | | | | | | |
| Total..... | 170,056,781 | 180,460,017 | 194,660,406 | 212,856,187 | 230,539,371 | 244,035,704 | 258,512,102 | 274,174,653 | 288,871,991 | |
| Returns with total assets-- | | | | | | | | | | |
| Under \$50,000 ¹ | 1,768,704 | 1,781,219 | 1,968,030 | 2,089,876 | 2,238,996 | 2,310,612 | 2,512,399 | 2,698,812 | 2,815,491 | |
| \$50,000 under \$100,000..... | 2,559,627 | 2,576,645 | 2,824,031 | 3,188,650 | 3,341,371 | 3,538,964 | 3,699,406 | 3,983,206 | 4,197,357 | |
| \$100,000 under \$250,000..... | 6,099,846 | 6,250,921 | 6,792,554 | 7,775,436 | 8,177,827 | 8,842,164 | 9,603,259 | 10,333,093 | 10,887,323 | |
| \$250,000 under \$500,000..... | 5,395,980 | 5,744,009 | 6,562,205 | 7,548,918 | 7,840,048 | 8,490,213 | 9,325,398 | 10,082,804 | 10,455,915 | |
| \$500,000 under \$1,000,000..... | 5,684,475 | 6,196,025 | 6,858,970 | 7,389,261 | 7,915,362 | 8,277,633 | 9,342,673 | 9,800,575 | 10,438,909 | |
| \$1,000,000 under \$5,000,000..... | 13,995,051 | 14,843,300 | 16,686,527 | 16,832,848 | 17,634,190 | 18,616,566 | 19,567,934 | 20,919,714 | 21,514,754 | |
| \$5,000,000 under \$10,000,000..... | 6,613,216 | 6,688,966 | 7,031,146 | 7,548,918 | 8,058,845 | 8,144,610 | 8,434,227 | 8,896,829 | 9,008,453 | |
| \$10,000,000 under \$25,000,000..... | 19,048,788 | 10,268,726 | 10,774,600 | 11,712,229 | 11,669,568 | 11,933,627 | 12,372,540 | 12,917,013 | 13,056,018 | |
| \$25,000,000 under \$50,000,000..... | | 8,650,847 | 8,709,521 | 9,563,219 | 9,381,781 | 9,900,673 | 10,369,318 | 10,899,083 | 11,363,324 | |
| \$50,000,000 under \$100,000,000..... | 11,416,391 | 11,680,753 | 11,644,219 | 12,556,014 | 13,263,669 | 13,601,825 | 13,881,175 | 15,205,781 | 15,663,733 | |
| \$100,000,000 under \$250,000,000..... | 97,474,703 | 19,421,160 | 21,392,323 | 23,097,928 | 24,818,778 | 26,020,394 | 25,888,881 | 25,976,997 | 26,436,193 | |
| \$250,000,000 or more..... | | 86,357,446 | 93,416,280 | 103,812,075 | 116,198,936 | 124,358,423 | 133,514,892 | 142,460,746 | 153,034,521 | |
| SPECIFIED CURRENT LIABILITIES | | | | | | | | | | |
| Total..... | 56,947,903 | 80,764,800 | 98,711,339 | 108,017,012 | 386,164,322 | 416,625,251 | 447,160,978 | 477,019,118 | 513,599,664 | |
| Returns with total assets-- | | | | | | | | | | |
| Under \$50,000 ¹ | 1,651,332 | 2,062,512 | 2,398,961 | 2,682,203 | 2,943,899 | 3,094,429 | 3,452,182 | 3,742,310 | 3,864,183 | |
| \$50,000 under \$100,000..... | 1,957,655 | 2,442,814 | 2,994,953 | 3,481,220 | 3,625,008 | 3,945,362 | 4,337,746 | 4,515,879 | 4,855,492 | |
| \$100,000 under \$250,000..... | 4,381,740 | 5,974,480 | 7,233,616 | 8,306,547 | 8,588,165 | 9,620,901 | 10,853,347 | 11,650,635 | 12,038,542 | |
| \$250,000 under \$500,000..... | 4,059,198 | 5,807,612 | 7,304,706 | 8,073,250 | 8,548,801 | 9,420,971 | 11,036,499 | 11,764,208 | 12,610,965 | |
| \$500,000 under \$1,000,000..... | 4,141,790 | 5,788,317 | 7,375,309 | 7,906,814 | 9,071,090 | 9,972,330 | 11,802,313 | 12,636,557 | 13,159,070 | |
| \$1,000,000 under \$5,000,000..... | 8,984,019 | 12,708,753 | 15,997,120 | 16,447,803 | 35,999,664 | 37,471,708 | 41,703,073 | 42,560,157 | 43,536,617 | |
| \$5,000,000 under \$10,000,000..... | 3,488,984 | 4,619,205 | 5,611,366 | 6,292,763 | 28,874,321 | 29,912,441 | 30,325,909 | 30,875,287 | 32,293,222 | |
| \$10,000,000 under \$25,000,000..... | | 5,709,231 | 6,810,480 | 7,781,423 | 39,178,779 | 43,643,593 | 45,923,521 | 49,701,936 | 53,351,325 | |
| \$25,000,000 under \$50,000,000..... | 7,115,535 | 4,013,011 | 4,780,021 | 5,424,042 | 33,344,522 | 34,864,382 | 36,880,006 | 38,713,038 | 41,818,525 | |
| \$50,000,000 under \$100,000,000..... | 3,283,678 | 4,521,022 | 5,073,639 | 5,551,563 | 30,169,222 | 31,177,722 | 33,333,339 | 36,985,310 | 39,693,228 | |
| \$100,000,000 under \$250,000,000..... | 17,883,972 | 6,284,473 | 8,063,133 | 8,559,533 | 39,770,436 | 42,756,850 | 47,711,196 | 49,985,758 | 54,662,252 | |
| \$250,000,000 or more..... | | 20,834,060 | 25,068,035 | 27,509,851 | 146,050,415 | 160,744,562 | 169,801,847 | 183,888,043 | 201,716,243 | |
| LONG-TERM DEBT | | | | | | | | | | |
| Total..... | 86,606,554 | 90,797,304 | 98,398,667 | 108,927,833 | 122,515,496 | 132,081,697 | 142,912,726 | 153,566,489 | 165,520,929 | |
| Returns with total assets-- | | | | | | | | | | |
| Under \$50,000 ¹ | 971,437 | 932,650 | 976,489 | 1,071,525 | 1,292,500 | 1,395,109 | 1,525,349 | 1,605,564 | 1,649,099 | |
| \$50,000 under \$100,000..... | 1,425,726 | 1,333,580 | 1,474,409 | 1,700,512 | 1,976,338 | 2,117,464 | 2,332,022 | 2,456,439 | 2,683,282 | |
| \$100,000 under \$250,000..... | 3,743,719 | 3,488,077 | 3,830,019 | 4,476,383 | 5,151,907 | 5,661,469 | 7,093,999 | 6,755,753 | 7,142,150 | |
| \$250,000 under \$500,000..... | 3,475,554 | 3,415,762 | 3,970,190 | 4,504,504 | 5,080,092 | 5,759,704 | 6,604,779 | 7,296,961 | 7,617,873 | |
| \$500,000 under \$1,000,000..... | 3,841,984 | 3,617,401 | 4,251,184 | 4,672,290 | 5,332,739 | 6,024,763 | 7,012,166 | 7,244,556 | 7,860,756 | |
| \$1,000,000 under \$5,000,000..... | 8,466,955 | 9,139,956 | 9,856,874 | 9,983,689 | 11,852,577 | 12,682,612 | 13,635,297 | 14,826,510 | 15,596,170 | |
| \$5,000,000 under \$10,000,000..... | 3,493,905 | 3,422,789 | 3,626,548 | 3,995,454 | 4,877,413 | 4,616,503 | 5,315,343 | 5,875,860 | 6,244,960 | |
| \$10,000,000 under \$25,000,000..... | | 5,318,961 | 5,671,338 | 6,537,300 | 6,362,542 | 7,038,057 | 7,312,398 | 7,953,319 | 8,486,468 | |
| \$25,000,000 under \$50,000,000..... | | 3,944,057 | 3,993,985 | 5,020,061 | 5,062,862 | 5,177,849 | 5,657,856 | 6,274,545 | 7,043,993 | |
| \$50,000,000 under \$100,000,000..... | 5,531,388 | 5,431,412 | 5,655,230 | 6,146,193 | 6,580,849 | 7,384,205 | 7,423,753 | 8,443,184 | 9,527,382 | |
| \$100,000,000 under \$250,000,000..... | 46,311,682 | 10,757,410 | 12,019,340 | 12,553,640 | 13,528,362 | 14,025,404 | 14,524,199 | 14,570,924 | 15,679,513 | |
| \$250,000,000 or more..... | | 39,931,249 | 43,073,061 | 48,266,282 | 55,417,315 | 60,198,558 | 64,475,965 | 70,260,874 | 75,989,283 | |
| NET WORTH | | | | | | | | | | |
| Total..... | 265,181,568 | 279,768,842 | 305,447,905 | 327,667,162 | 344,350,707 | 369,157,159 | 389,003,525 | 408,965,846 | 434,193,770 | |
| Returns with total assets-- | | | | | | | | | | |
| Under \$50,000 ¹ | 2,381,729 | 2,304,151 | 2,338,530 | 2,604,362 | 2,630,311 | 2,780,118 | 2,873,193 | 2,927,734 | 3,070,581 | |
| \$50,000 under \$100,000..... | 4,216,897 | 4,122,534 | 4,455,468 | 4,912,376 | 5,124,379 | 5,412,054 | 5,433,248 | 5,847,482 | 6,183,362 | |
| \$100,000 under \$250,000..... | 10,437,491 | 10,756,097 | 11,439,095 | 12,833,942 | 13,013,999 | 14,351,991 | 14,238,879 | 15,967,360 | 16,608,928 | |
| \$250,000 under \$500,000..... | 9,913,490 | 10,457,239 | 11,643,507 | 12,405,975 | 13,049,219 | 14,135,262 | 15,434,781 | 15,599,263 | 16,547,709 | |
| \$500,000 under \$1,000,000..... | 10,787,701 | 11,610,858 | 12,738,590 | 13,106,411 | 13,557,452 | 14,335,629 | 15,514,423 | 16,232,279 | 16,887,856 | |
| \$1,000,000 under \$5,000,000..... | 29,353,735 | 30,319,699 | 34,250,895 | 33,345,544 | 34,207,033 | 36,063,239 | 37,164,748 | 38,504,985 | 39,355,204 | |
| \$5,000,000 under \$10,000,000..... | 14,455,860 | 15,028,472 | 15,861,839 | 16,346,073 | 16,639,400 | 17,479,724 | 17,746,278 | 18,246,850 | 18,537,922 | |
| \$10,000,000 under \$25,000,000..... | | 21,607,944 | 22,735,928 | 24,262,917 | 25,094,445 | 24,945,243 | 26,015,387 | 26,378,450 | 27,301,609 | |
| \$25,000,000 under \$50,000,000..... | 38,464,599 | 17,563,423 | 18,320,330 | 19,002,296 | 18,726,112 | 20,042,595 | 21,100,517 | 22,072,105 | 22,874,517 | |
| \$50,000,000 under \$100,000,000..... | 18,554,477 | 19,877,013 | 20,350,334 | 22,269,831 | 23,256,590 | 24,691,892 | 24,876,233 | 26,383,407 | 27,343,555 | |
| \$100,000,000 under \$250,000,000..... | 126,615,589 | 27,742,247 | 31,711,260 | 34,068,642 | 36,077,663 | 38,075,252 | 39,893,582 | 42,117,436 | 45,030,291 | |
| \$250,000,000 or more..... | | 108,379,185 | 119,602,129 | 132,508,593 | 142,974,104 | 156,844,160 | 168,712,256 | 178,688,495 | 194,450,236 | |
| TOTAL COMPILED RECEIPTS | | | | | | | | | | |
| Total..... | 558,242,262 | 554,822,450 | 642,248,036 | 679,868,168 | 720,413,567 | 735,338,092 | 816,799,884 | 849,131,939 | 873,177,644 | 949,305,342 |
| Returns with total assets-- | | | | | | | | | | |
| Under \$50,000 ¹ | 20,808,310 | 22,444,417 | 24,010,739 | 24,412,969 | 26,155,799 | 27,316,638 | 32,334,242 | 30,447,089 | 32,754,317 | |
| \$50,000 under \$100,000..... | 17,696,328 | 17,606,188 | 19,810,649 | 22,472,911 | 23,587,423 | 24,371,527 | 26,227,001 | 28,367,264 | 30,336,972 | |
| \$100,000 under \$250,000..... | 40,521,499 | 42,248,919 | 48,805,215 | 53,507,241 | 55,299,827 | 58,619,313 | 64,463,640 | 69,951,698 | 71,057,481 | |
| \$250,000 under \$500,000..... | 37,348,029 | 39,745,048 | 48,144,225 | 50,180,784 | 53,494,662 | 54,947,355 | 63,630,937 | 64,340,258 | 67,512,850 | |
| \$500,000 under \$1,000,000..... | 38,191,705 | 38,903,995 | 48,675,268 | 48,809,687 | 51,352,167 | 53,076,919 | 61,856,542 | 62,682,368 | 65,795,540 | |
| \$1,000,000 under \$5,000,000..... | 81,804,500 | 82,324,650 | 97,582,503 | 97,748,305 | 101,667,404 | 102,155,837 | 114,482,803 | 116,549,979 | 117,734,542 | |
| \$5,000,000 under \$10,000,000..... | 32,633,625 | 32,268,507 | 35,488,974 | 38,048,767 | 38,681,765 | 38,335,207 | 40,876,898 | 41,660,228 | 41,906,349 | |
| \$10,000,000 under \$25,000,000..... | | 40,121,033 | 44,789,912 | 49,899,500 | 48,825,384 | 47,291,539 | 51,721,522 | 52,312,137 | 52,880,459 | |
| \$25,000,000 under \$50,000,000..... | | 30,445,884 | 32,464,345 | 33,532,596 | 34,001,086 | 34,356,972 | 37,712,314 | 41,290,610 | 40,042,280 | |
| \$50,000,000 under \$100,000,000..... | 32,348,535 | 31,400,110 | 32,559,537 | 36,598,253 | 42,301,064 | 40,610,029 | 43,458,668 | 43,748,324 | 45,205,871 | |
| \$100,000,000 under \$250,000,000..... | | 41,778,013 | 51,316,224 | 55,215,750 | 59,251,006 | 57,911,065 | 63,845,294 | 64,781,850 | 67,136,280 | |
| \$250,000,000 or more..... | 183,537,842 | 135,535,686 | 158,600,445 | 169,441,855 | 185,795,998 | 196,345,691 | 216,189,393 | 233,000,134 | 240,814,703 | |

Footnotes at end of table.

For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Descriptions of the Sample and Limitations of the Data for each of the years 1953 through 1962 appears in the annual volumes for these years.

CORPORATION RETURNS, HISTORICAL SUMMARY

ACTIVE CORPORATION RETURNS

Table 39.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1953 THROUGH 1962—Continued

| Item, size of total assets | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| <i>(Thousand dollars)</i> | | | | | | | | | | |
| BUSINESS RECEIPTS | | | | | | | | | | |
| Total..... | 534,567,518 | 528,905,708 | 612,682,730 | 646,672,235 | 684,883,382 | 696,593,934 | 772,914,545 | 802,790,920 | 823,943,265 | 895,120,385 |
| Returns with total assets-- | | | | | | | | | | |
| Under \$50,000 ¹ | 20,019,105 | 21,543,371 | 22,989,833 | 23,355,019 | 24,950,379 | 26,090,753 | 30,977,994 | 29,185,030 | 31,499,086 | 62,164,442 |
| \$50,000 under \$100,000..... | 17,127,196 | 17,008,873 | 19,136,828 | 21,664,295 | 22,748,447 | 23,452,739 | 25,223,839 | 27,483,625 | 29,574,335 | |
| \$100,000 under \$250,000..... | 39,230,421 | 40,848,094 | 47,216,049 | 51,585,241 | 53,323,084 | 56,417,798 | 61,976,569 | 67,628,497 | 69,153,753 | |
| \$250,000 under \$500,000..... | 36,254,460 | 38,488,529 | 46,651,931 | 48,449,307 | 51,673,289 | 52,947,419 | 61,233,589 | 62,172,074 | 65,436,305 | |
| \$500,000 under \$1,000,000..... | 37,060,949 | 37,672,347 | 47,227,883 | 47,178,829 | 49,632,719 | 51,221,159 | 59,678,216 | 60,566,910 | 63,831,875 | |
| \$1,000,000 under \$5,000,000..... | 79,107,707 | 79,177,742 | 93,930,266 | 93,992,943 | 97,773,903 | 97,925,278 | 109,655,279 | 111,723,378 | 113,028,561 | 216,261,558 |
| \$5,000,000 under \$10,000,000..... | 31,324,363 | 30,836,849 | 33,904,367 | 36,278,675 | 36,752,885 | 36,337,291 | 38,739,894 | 39,352,243 | 39,540,725 | |
| \$10,000,000 under \$25,000,000..... | 69,954,485 | 37,998,980 | 42,349,915 | 47,345,492 | 46,129,742 | 44,434,434 | 48,581,341 | 48,838,998 | 49,135,077 | |
| \$25,000,000 under \$50,000,000..... | | 28,917,287 | 30,708,302 | 31,597,278 | 31,927,495 | 32,116,587 | 35,271,131 | 38,666,956 | 37,092,078 | |
| \$50,000,000 under \$100,000,000..... | 30,863,192 | 29,751,923 | 30,763,219 | 34,554,607 | 40,113,648 | 38,255,006 | 40,915,389 | 40,828,659 | 41,900,857 | |
| \$100,000,000 under \$250,000,000..... | 173,625,640 | 39,767,282 | 48,812,218 | 52,211,551 | 56,030,799 | 54,548,645 | 59,948,587 | 60,578,069 | 62,244,279 | 66,329,305 |
| \$250,000,000 or more..... | | 126,894,431 | 148,991,919 | 158,458,998 | 173,826,992 | 182,846,825 | 200,712,717 | 215,766,481 | 221,596,334 | 242,037,610 |
| DEPRECIATION | | | | | | | | | | |
| Total..... | 10,510,610 | 13,691,465 | 13,418,787 | 14,952,881 | 16,968,312 | 18,677,093 | 20,493,626 | 22,159,675 | 23,687,786 | 27,553,447 |
| Returns with total assets-- | | | | | | | | | | |
| Under \$50,000 ¹ | 391,991 | 249,287 | 507,107 | 518,596 | 565,200 | 577,288 | 679,144 | 674,888 | 714,461 | 1,389,429 |
| \$50,000 under \$100,000..... | 310,977 | 233,182 | 379,671 | 429,635 | 478,017 | 514,715 | 553,755 | 585,621 | 634,402 | |
| \$100,000 under \$250,000..... | 672,852 | 746,396 | 844,354 | 958,675 | 1,056,788 | 1,153,808 | 1,263,441 | 1,391,632 | 1,484,073 | |
| \$250,000 under \$500,000..... | 576,820 | 651,200 | 767,512 | 857,039 | 966,642 | 1,043,119 | 1,187,925 | 1,258,279 | 1,322,948 | |
| \$500,000 under \$1,000,000..... | 590,061 | 267,658 | 772,863 | 843,823 | 932,499 | 1,004,951 | 1,133,743 | 1,200,338 | 1,251,850 | |
| \$1,000,000 under \$5,000,000..... | 1,269,164 | 2,464,276 | 1,680,700 | 1,719,387 | 2,012,932 | 2,165,234 | 2,341,426 | 2,399,888 | 2,399,888 | 5,047,396 |
| \$5,000,000 under \$10,000,000..... | 512,257 | 2,607,052 | 617,558 | 694,681 | 788,291 | 843,421 | 871,545 | 901,602 | 919,998 | |
| \$10,000,000 under \$25,000,000..... | | 2,844,483 | 839,319 | 946,509 | 1,015,047 | 1,071,386 | 1,124,624 | 1,194,473 | 1,254,596 | |
| \$25,000,000 under \$50,000,000..... | 1,224,075 | 2,669,892 | 619,782 | 695,660 | 749,157 | 833,548 | 876,487 | 948,025 | 1,027,780 | |
| \$50,000,000 under \$100,000,000..... | 596,927 | 2,769,626 | 664,217 | 768,263 | 871,483 | 950,330 | 1,046,866 | 1,191,746 | 1,247,198 | |
| \$100,000,000 under \$250,000,000..... | 4,365,486 | 2,159,693 | 1,159,247 | 1,312,183 | 1,490,374 | 1,648,892 | 1,774,333 | 1,902,277 | 2,021,424 | 2,456,214 |
| \$250,000,000 or more..... | | 2,189,720 | 4,566,457 | 5,208,431 | 6,161,882 | 7,022,816 | 7,816,529 | 8,569,368 | 9,409,100 | 11,435,923 |
| NET INCOME (LESS DEFICIT) | | | | | | | | | | |
| Total..... | 39,484,687 | 36,328,435 | 47,478,271 | 46,884,912 | 44,476,464 | 38,522,869 | 46,797,267 | 43,505,174 | 45,893,900 | 49,606,038 |
| Returns with total assets-- | | | | | | | | | | |
| Under \$50,000 ¹ | 203,198 | 144,661 | 297,031 | 236,003 | 50,869 | 32,935 | 177,753 | 326,608 | 37,705 | 509,237 |
| \$50,000 under \$100,000..... | 297,672 | 259,702 | 352,559 | 416,028 | 336,898 | 338,210 | 491,746 | 379,628 | 396,601 | |
| \$100,000 under \$250,000..... | 890,416 | 833,769 | 1,178,845 | 1,282,470 | 1,069,626 | 1,119,695 | 1,443,809 | 1,212,951 | 1,367,147 | |
| \$250,000 under \$500,000..... | 993,633 | 964,179 | 1,290,027 | 1,361,381 | 1,209,646 | 1,218,793 | 1,544,880 | 1,223,117 | 1,356,577 | |
| \$500,000 under \$1,000,000..... | 1,252,074 | 1,211,122 | 1,635,409 | 1,592,172 | 1,382,575 | 1,343,097 | 1,611,802 | 1,383,933 | 1,603,493 | |
| \$1,000,000 under \$5,000,000..... | 3,971,839 | 3,620,554 | 4,780,211 | 4,699,731 | 4,095,944 | 3,706,654 | 4,478,058 | 3,731,756 | 3,860,265 | 9,052,306 |
| \$5,000,000 under \$10,000,000..... | 2,069,313 | 1,840,855 | 2,264,404 | 2,305,330 | 2,015,028 | 1,852,798 | 2,222,480 | 1,853,031 | 1,906,091 | |
| \$10,000,000 under \$25,000,000..... | | 2,871,173 | 3,515,744 | 3,796,288 | 3,462,226 | 2,902,748 | 3,325,467 | 2,916,453 | 2,901,031 | |
| \$25,000,000 under \$50,000,000..... | 5,906,260 | 2,327,125 | 2,926,907 | 2,794,812 | 2,432,253 | 2,209,325 | 2,690,585 | 2,304,324 | 2,438,003 | |
| \$50,000,000 under \$100,000,000..... | 2,741,078 | 2,629,198 | 3,097,814 | 3,387,818 | 3,080,371 | 2,728,027 | 3,360,198 | 3,083,108 | 3,207,883 | |
| \$100,000,000 under \$250,000,000..... | 21,159,204 | 3,738,329 | 4,862,847 | 4,886,190 | 4,806,077 | 4,272,911 | 5,215,571 | 4,658,898 | 4,944,793 | 5,254,251 |
| \$250,000,000 or more..... | | 15,887,763 | 21,276,473 | 20,126,629 | 20,534,951 | 16,797,496 | 20,234,918 | 21,027,583 | 21,974,310 | 24,181,033 |
| INCOME TAX | | | | | | | | | | |
| Total..... | 18,255,625 | 16,823,241 | 21,740,890 | 21,364,290 | 20,581,934 | 18,814,304 | 22,524,687 | 21,866,299 | 22,188,057 | 23,930,297 |
| Returns with total assets-- | | | | | | | | | | |
| Under \$50,000 ¹ | 248,722 | 263,883 | 305,707 | 257,509 | 230,998 | 263,579 | 302,563 | 217,268 | 284,981 | 472,219 |
| \$50,000 under \$100,000..... | 149,776 | 143,488 | 171,453 | 197,223 | 187,901 | 187,479 | 207,755 | 192,281 | 205,647 | |
| \$100,000 under \$250,000..... | 384,620 | 390,149 | 478,059 | 526,831 | 493,006 | 502,037 | 575,124 | 545,693 | 587,768 | |
| \$250,000 under \$500,000..... | 442,750 | 445,366 | 562,129 | 596,280 | 562,819 | 537,498 | 662,112 | 580,238 | 624,386 | |
| \$500,000 under \$1,000,000..... | 607,136 | 592,430 | 756,720 | 748,672 | 696,566 | 671,551 | 782,930 | 759,614 | 797,201 | |
| \$1,000,000 under \$5,000,000..... | 1,952,819 | 1,851,305 | 2,338,364 | 2,302,431 | 2,089,935 | 1,937,730 | 2,252,522 | 2,021,325 | 2,075,262 | 4,724,733 |
| \$5,000,000 under \$10,000,000..... | 1,014,285 | 922,815 | 1,090,445 | 1,150,842 | 1,052,316 | 960,614 | 1,084,597 | 979,356 | 969,873 | |
| \$10,000,000 under \$25,000,000..... | | 1,395,510 | 1,678,108 | 1,830,905 | 1,673,745 | 1,432,020 | 1,611,906 | 1,454,923 | 1,431,086 | |
| \$25,000,000 under \$50,000,000..... | 2,861,286 | 1,106,713 | 1,360,443 | 1,336,561 | 1,174,481 | 1,085,983 | 1,291,441 | 1,184,009 | 1,161,887 | |
| \$50,000,000 under \$100,000,000..... | 1,286,276 | 1,220,127 | 1,412,505 | 1,518,987 | 1,435,177 | 1,282,524 | 1,549,153 | 1,470,300 | 1,451,503 | |
| \$100,000,000 under \$250,000,000..... | | 1,783,541 | 2,304,713 | 2,345,194 | 2,261,027 | 2,019,383 | 2,454,658 | 2,215,417 | 2,216,902 | 2,294,108 |
| \$250,000,000 or more..... | 9,307,955 | 6,707,914 | 9,282,244 | 8,552,855 | 8,723,963 | 7,933,906 | 9,749,926 | 10,245,875 | 10,381,561 | 11,511,984 |
| DISTRIBUTIONS TO STOCKHOLDERS EXCEPT IN OWN STOCK | | | | | | | | | | |
| Total..... | 11,600,757 | 11,913,430 | 13,592,432 | 14,498,400 | 14,913,733 | 14,951,724 | 16,241,581 | 17,193,201 | 18,037,780 | 19,564,780 |
| Returns with total assets-- | | | | | | | | | | |
| Under \$50,000 ¹ | 113,846 | 147,590 | 187,624 | 221,490 | 196,859 | 132,228 | 244,004 | 332,912 | 431,406 | 569,030 |
| \$50,000 under \$100,000..... | 63,373 | 61,104 | 68,084 | 84,147 | 68,283 | 74,361 | 87,145 | 114,053 | 154,808 | |
| \$100,000 under \$250,000..... | 164,752 | 160,394 | 185,648 | 190,472 | 181,761 | 200,672 | 194,081 | 285,300 | 317,453 | |
| \$250,000 under \$500,000..... | 205,551 | 176,084 | 190,822 | 196,718 | 192,956 | 187,550 | 212,718 | 252,240 | 278,484 | |
| \$500,000 under \$1,000,000..... | 245,275 | 232,108 | 242,173 | 249,449 | 248,172 | 236,282 | 260,823 | 319,239 | 343,126 | |
| \$1,000,000 under \$5,000,000..... | 890,435 | 773,600 | 881,274 | 842,764 | 857,064 | 756,252 | 826,619 | 894,474 | 846,199 | 2,153,640 |
| \$5,000,000 under \$10,000,000..... | 470,509 | 469,586 | 484,844 | 491,425 | 479,039 | 461,555 | 471,034 | 484,819 | 441,366 | |
| \$10,000,000 under \$25,000,000..... | | 828,700 | 912,623 | 939,942 | 950,382 | 845,470 | 895,053 | 892,048 | 847,163 | |
| \$25,000,000 under \$50,000,000..... | 1,631,269 | 737,732 | 809,896 | 829,443 | 726,278 | 734,458 | 815,079 | 758,422 | 726,700 | |
| \$50,000,000 under \$100,000,000..... | 876,755 | 971,824 | 1,063,919 | 1,178,194 | 1,155,287 | 1,151,847 | 1,131,766 | 1,210,870 | 1,266,531 | |
| \$100,000,000 under \$250,000,000..... | | 1,354,253 | 1,653,265 | 1,720,116 | 1,875,493 | 1,843,409 | 1,944,092 | 2,072,736 | 2,109,341 | 2,265,265 |
| \$250,000,000 or more..... | 6,948,992 | 6,000,455 | 6,912,260 | 7,554,240 | 7,982,159 | 8,327,640 | 9,088,320 | 9,576,088 | 10,295,203 | 11,670,690 |

¹Includes zero assets.²Includes amortization.³Deficit.

⁴Included in total but not in detail is \$61,347,000 of nondividend distributions reported on Form 1120-S returns of small business corporations taxed through shareholders. The distribution of this amount by size of total assets is not available.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1953 through 1962 appears in the annual volumes for these years.

**4. Source Book of
Statistics of Income,
1926 through 1951 and
1953 through 1962**

SOURCE BOOK OF STATISTICS OF INCOME

| | Page |
|--------------------------------------|------|
| Description and use..... | 341 |
| Source Book sheet reproduction | 342 |

SOURCE BOOK OF STATISTICS OF INCOME

Unpublished tables comprising the basic Source Book of *Statistics of Income* provide information about corporations in more detailed form than are contained in the published *Statistics of Income* reports.

For 1962, the basic Source Book includes receipts, deductions, profits, income tax liability, distributions to stockholders, total assets, depreciable assets, and inventories, for more than 200 industry groups. The number of returns that had dollar amounts reported for each item is also included for 1962. A sample sheet from the basic Source Book for 1962 follows this description.

For years 1942 through 1951 and 1953 through 1961, the Source Book presents statistics by size of total assets for the items listed above as well as for detailed asset and liability accounts. (Distribution of items by size of total assets for 1962 is not available. Also, no basic Source Book was prepared for 1952.) These tables are also available for each year beginning with 1926, but the items were not classified by size of total assets in the earlier years.

The industry groups for which statistics are available for 1962 are those shown in table 1 of this report. Table 1 of the published reports for 1957 through 1961 show the industry groups covered in the Source Book for other recent years. The content of the earlier Source Books including the industry groups used, are summarized on pages 134-142 of *Statistics of Income--1956-57, Corporation Income Tax Returns*. Compara-

bility of Source Book statistics from year to year is affected by changes in law and statistical definitions and concepts, changes in the tax return forms and in the number of items tabulated from them, and changes in the Standard Industrial Classification issued by the Bureau of the Budget and from which the *Statistics of Income* industrial classification is derived. These changes are described in the published *Statistics of Income* reports.

Under the provisions of Code section 7515, the Internal Revenue Service may furnish reproductions of statistical studies, such as the Source Book, to researchers and analysts at cost. Reproductions are in the form of: (1) microfilm rolls, one for each year, containing tables for every industry group, and (2) single page reproductions of a table for an industry group for a given year. For each industry group there are two tables: prior to 1956, one table for returns with net income, and one for returns without net income; for 1956 through 1961, one table for the total number of returns, and one for returns with net income. For 1962, one table covers both types of returns.

In addition to the basic Source Book, statistics on special subjects are prepared from time to time and are considered to be part of the Source Book.

Requests for additional information on the content of the Source Book or on the cost of reproductions should be addressed to the Director, Statistics Division, Internal Revenue Service, Washington, D.C. 20224.

SOURCE BOOK OF STATISTICS OF INCOME

ACTIVE CORPORATION INCOME TAX RETURNS, JULY 1962-JUNE 1963

INCOME STATEMENT, SELECTED BALANCE SHEET, AND INVESTMENT CREDIT ITEMS BY INDUSTRIAL GROUPS

MINOR INDUSTRY 781

Services:

Motion pictures:

Motion picture production and distribution and motion
picture service industries

(SIZE OF MONEY FIGURES IN THOUSANDS OF DOLLARS)

| ITEM | RETURNS WITH AND WITHOUT NET INCOME | | RETURNS WITH NET INCOME | |
|---|--|---------|----------------------------|---------|
| | NUMBER OF RETURNS | AMOUNT | NUMBER OF RETURNS | AMOUNT |
| 1 NUMBER OF RETURNS, TOTAL | 3224 | | 1471 | |
| 2 FORM 1120-S | 139 | | 7 | |
| 3 TOTAL COMPILED RECEIPTS | 2649 | 1972330 | 1471 | 1524904 |
| 4 BUSINESS RECEIPTS | 2517 | 1863573 | 1448 | 1443915 |
| INTEREST ON GOVT. OBLIGATIONS: | | | | |
| 5 WHOLLY TAXABLE | 32 | 459 | 29 | 373 |
| 6 SUBJECT TO SURTAX ONLY | - | - | - | - |
| 7 WHOLLY TAX-EXEMPT | - | - | - | - |
| 8 OTHER INTEREST | 442 | 4692 | 274 | 3331 |
| 9 RENTS | 233 | 25296 | 114 | 15547 |
| 10 ROYALTIES | 87 | 15946 | 48 | 12694 |
| 11 NET S-T CAP GAIN LESS L-T LOSS | (3) | (3) | (3) | (4) |
| 12 NET L-T CAP GAIN LESS S-T LOSS | 187 | 26148 | 112 | 22495 |
| 13 NET GAIN, NONCAPITAL ASSETS | (3) | (3) | (3) | (3) |
| 14 DIVIDENDS, DOMESTIC CORP. | 158 | 3978 | 97 | 1992 |
| 15 DIVIDENDS, FOREIGN CORP. | 10 | 4091 | 8 | 2580 |
| 16 OTHER RECEIPTS | 1400 | 27917 | 796 | 21788 |
| 17 TOTAL COMPILED DEDUCTIONS | 3181 | 1932770 | 1470 | 1403258 |
| 18 COST OF SALES AND OPERATIONS | 2013 | 1338961 | 1152 | 1000730 |
| 19 COMPENSATION OF OFFICERS | 1337 | 41922 | 796 | 28567 |
| 20 REPAIRS | 846 | 11071 | 524 | 9673 |
| 21 BAD DEBTS | 258 | 10840 | 154 | 3674 |
| 22 RENT PAID ON BUSINESS PROPERTY | 1470 | 19373 | 802 | 13709 |
| 23 TAXES PAID | 3008 | 29918 | 1423 | 21505 |
| 24 INTEREST PAID | 1441 | 22494 | 706 | 11566 |
| 25 CONTRIBUTIONS OR GIFTS | 251 | 905 | 223 | 863 |
| 26 AMORTIZATION | 833 | 39143 | 387 | 22733 |
| 27 DEPRECIATION | 1843 | 69512 | 970 | 40682 |
| 28 DEPLETION | 2 | 289 | - | - |
| 29 ADVERTISING | 1092 | 44866 | 536 | 20359 |
| 30 AMTS CONTR UNDER PENSION PLANS | 182 | 4586 | 151 | 4012 |
| 31 AMTS CONTR OTHER BENEFIT PLANS | 213 | 3914 | 135 | 2856 |
| 32 NET LOSS, NONCAPITAL ASSETS | 42 | 3264 | 22 | 314 |
| 33 OTHER DEDUCTIONS | 2886 | 291712 | 1410 | 222015 |
| 34 COMPL NET PR OR LOSS (3 LESS 17) | 3189 | 39560 | 1471 | 121646 |
| 35 NET INC OR DEF, TOT. (34 LESS 7) | 3189 | 39560 | 1471 | 121646 |
| FORMS 1120, -L, -M, -F: (1) | | | | |
| 36 NET INC OR DEF (35 LESS 46) | 3050 | 39834 | 1464 | 121562 |
| 37 STATUTORY SPECIAL DEDS, TOT.(2) | 535 | 24654 | 518 | 23250 |
| 38 NET OPERATING LOSS DEDUCTION | 416 | 21215 | 416 | 21215 |
| 39 DIVIDENDS RECEIVED DEDUCTION | 114 | 3027 | 97 | 1623 |
| 40 WESTERN HEMISPHERE TRACE DED | 17 | 412 | 17 | 412 |
| 41 INCOME SUBJECT TO TAX | 1201 | 99042 | 1201 | 99042 |
| 42 INCOME TAX | 1201 | 47954 | 1201 | 47954 |
| 43 LESS: INVESTMENT CREDIT | 321 | 1337 | 321 | 1337 |
| 44 TAX AFTER INVESTMENT CREDIT | 1117 | 46617 | 1117 | 46617 |
| 45 COMPILED NET PROFIT LESS INCOME TAX 1120, -L-M-F (34 LESS 44) (1) | 3189 | -7057 | 1471 | 75029 |
| 46 1120-S INC OR DEF (35 LESS 36) | 139 | -274 | 7 | 84 |
| DISTRIBUTIONS TO STOCKHOLDERS: | | | | |
| 47 CASH & ASSETS EXCEPT OWN STOCK | 94 | 21370 | 68 | 13853 |
| 48 CORPORATION'S OWN STOCK | 5 | 2521 | 5 | 2521 |
| 49 TOTAL ASSETS | 3102 | 1870203 | 1399 | 1174443 |
| 50 INVENTORIES | 753 | 451945 | 446 | 239672 |
| 51 DEPRECIABLE ASSETS | 1859 | 581926 | 963 | 348074 |
| 52 LESS: ACCUMULATED DEPRECIATION | 1789 | 327191 | 937 | 196036 |
| 53 COST PROP. USED FOR INVEST. CR. | 459 | 46398 | 343 | 40441 |
| 54 INVESTMENT QUALIFIED FOR CREDIT | 458 | 42666 | 343 | 37027 |
| 55 TENTATIVE INVESTMENT CREDIT | 459 | 2940 | 344 | 2568 |
| 56 UNUSED INVESTMENT CREDIT | 158 | 1603 | (3) | (3) |
| 57 FOREIGN TAX CREDIT | 126 | 4854 | 126 | 4854 |

5. Corporation Income
Tax Return Forms,
1962

CORPORATION INCOME TAX RETURN FORMS AND INSTRUCTIONS. 1962

| | Page |
|--|------|
| Form 1120: Corporation income tax return | 345 |
| Schedule D, Form 1120: Schedule of gains and losses from sales or exchanges of property | 357 |
| Form 1120-F: Income tax return of foreign corporation | 360 |
| Form 1120L: Life insurance company income tax return | 374 |
| Schedule D, Form 1120L: Schedule of gains and losses from sales or exchanges of property | 392 |
| Form 1120M: Mutual insurance company income tax return | 396 |
| Form 1120-S: Small business corporation return of income | 400 |
| Schedule D, Form 1120-S: Schedule of gains and losses from sales or exchanges of property | 408 |
| Form 1120-ES: Declaration of estimated tax | 410 |
| Form 1118: Statement in support of credit claimed by domestic corpora- tion for taxes paid or accrued to foreign countries or possessions of the United States | 412 |
| Form 3468: Computation of investment credit | 416 |

FORM **1120**U.S. Treasury Department
Internal Revenue Service**U.S. CORPORATION INCOME TAX RETURN—1962**or other taxable year beginning _____, 1962, ending _____, 19____
(PLEASE TYPE OR PRINT)

Check if this is a—

- A. Sole proprietorship ☐ or partnership ☐ electing under sec. 1361 to be taxed as a corporation.
 B. Consolidated return. ☐
 C. Personal Holding Co. ☐

D. Employer Identification No. _____

Name _____

Number and street _____

City or town, postal zone number, State _____

E. Business Code No.
(see instructions)

F. County in which located. _____

G. Enter total assets from line 13 Sch. L (see instr. R).
\$ _____**IMPORTANT**—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction Q.**GROSS INCOME**

1. Gross receipts or gross sales Less: Returns and allowances
 2. Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)
 3. Gross profit
 4. Dividends (Schedule C)
 5. Interest on obligations of the United States, etc. issued:
 (a) Prior to 3-1-41
 (b) After 2-28-41
 6. Other interest
 7. Rents
 8. Royalties
 9. Net gains (losses) (from separate Schedule D)
 10. Other income (attach schedule)
 11. TOTAL income, lines 3 to 10, inclusive.

DEDUCTIONS

12. Compensation of officers (Schedule E)
 13. Salaries and wages (not deducted elsewhere)
 14. Repairs (do not include cost of improvements or capital expenditures)
 15. Bad debts (from Schedule F if reserve method is used)
 16. Rents
 17. Taxes (attach schedule)
 18. Interest
 19. Contributions or gifts paid (attach schedule—see instructions for limitation)
 20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule)
 21. Amortization (attach schedule)
 22. Depreciation (Schedule G)
 23. Depletion (attach schedule)
 24. Advertising
 25. (a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)
 (b) Other employee benefit plans (see instructions)
 26. Other deductions (attach schedule)
 27. TOTAL deductions in lines 12 to 26, inclusive.
 28. Taxable income before net operating loss deduction and special deductions (line 11 less line 27)
 29. Less: (a) Net operating loss deduction (see instructions—attach schedule)
 (b) Special deductions (Schedule I)
 30. Line 28 less line 29.

TAX

31. TOTAL income tax (from line 9, Tax Computation Schedule, page 3)
 32. Credits: (a) Tax paid with application for extension of time to file (att. Form 7004)
 (b) Payments and credits on 1962 Declaration of Estimated Tax
 (c) Credit from regulated investment companies (attach Form 2439)
 (d) Investment credit (attach Form 3468)
 33. If tax (line 31) is larger than credits (line 32), the balance is TAX DUE. Enter balance here →
 34. If tax (line 31) is less than credits (line 32) Enter the OVERPAYMENT here →
 35. Enter amount of line 34 you want: Credited on 1963 estimated tax Refunded

I declare under the penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

(Date) _____

(Signature of officer) _____

(Title) _____

(Date) _____

(Individual or firm signature of preparer) _____

(Address) _____

Schedule A.—COST OF GOODS SOLD. (See Instruction 2)

(Where inventories are an important determining factor)

| | |
|--|--|
| 1. Inventory at beginning of year..... | |
| 2. Merchandise bought for manufacture or sale..... | |
| 3. Salaries and wages..... | |
| 4. Other costs per books (attach schedule)..... | |
| 5. Total | |
| 6. Less: Inventory at end of year..... | |
| 7. Cost of goods sold (enter here and on line 2, page 1)..... | |

1. Was inventory valued at—Cost ☐ ; lower of cost or market ☐ ; LIFO ☐ ; other ☐ ? If other, attach explanation.
2. Have write-downs been made to inventory? Yes ☐ No ☐. If "Yes," were the write-downs computed on the basis of:
 - (a) ☐ Percentage reductions from parts of the inventory
 - (b) ☐ Percentage reductions from the total inventory
 - (c) ☐ Valuation of individual items.
 If "a" or "b" is checked, enter the percentage of write-downs _____. For "a," "b," or "c" enter the dollar amount of write-downs \$_____. (If not available, estimate and indicate that the figure is an estimate.)
3. Was the inventory verified by physical count during the year? Yes ☐ No ☐. If "No," attach explanation of how the closing inventory was determined.
4. Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes ☐ No ☐. If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question, attach explanation.

Schedule C.—INCOME FROM DIVIDENDS

| 1. Name of declaring corporation | 2. Domestic corporations taxable under chapter 1, Internal Revenue Code | 3. Certain preferred stock of public utilities taxable under chapter 1, Internal Revenue Code | 4. Foreign corporations | 5. Other corporations |
|--|---|---|-------------------------|-----------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Totals..... | | | | |
| Total of columns 2, 3, 4, and 5 (enter here and on line 4, page 1) | | | | |

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property. (See Instruction 9)

Schedule E.—COMPENSATION OF OFFICERS. (See page 5 of Instructions)

| 1. Name and address of officer | 2. Official title | 3. Time devoted to business | Percent of corporation stock owned | | 6. Amount of compensation | 7. Expense account allowances |
|--|-------------------|-----------------------------|------------------------------------|--------------|---------------------------|-------------------------------|
| | | | 4. Common | 5. Preferred | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Total compensation of officers (enter here and on line 12, page I) | | | | | | |

Schedule F.—BAD DEBTS. (See Instruction 15)

| 1. Taxable year | 2. Notes and accounts receivable outstanding at end of year | 3. Sales on account | 4. Gross amount added to reserve | 5. Amount charged against reserve | 6. Reserve for bad debts at end of year |
|-----------------|---|---------------------|----------------------------------|-----------------------------------|---|
| 1959 | | | | | |
| 1960 | | | | | |
| 1961 | | | | | |
| 1962 | | | | | |

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

Schedule G.—DEPRECIATION. (See Instruction 22, page 3)

This schedule is designed for taxpayers using the new guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using previously authorized procedures. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

[illegible]

Form 1120 (1962)

Page 3

Schedule H.—SUMMARY OF DEPRECIATION AND AMORTIZATION SCHEDULES

| DEPRECIATION | Under Rev. Proc. 62-21 | Other | AMORTIZATION |
|---|------------------------|-------|--------------------------------------|
| 1. Straight line method | | | 1. Emergency facilities |
| 2. Declining balance method | | | 2. Research or experimental |
| 3. Sum of the years-digits method | | | 3. Exploration and development |
| 4. Based on units of production | | | 4. Organizational |
| 5. Addl. 1st year (Sec. 179) | | | 5. Trademark and trade name |
| 6. Other methods | | | 6. Total amortization claimed |
| 7. Total depreciation claimed | | | |

Schedule I.—SPECIAL DEDUCTIONS

| | |
|--|--|
| 1. Partially tax-exempt interest (see Instruction 5) | |
| 2. Dividends-received: | |
| (a) 85 percent of column 2, Schedule C | |
| (b) 62.115 percent of column 3, Schedule C | |
| (c) 85 percent of dividends received from certain foreign corporations | |
| 3. Total dividends-received deductions (sum of lines 2(a), (b), and (c) but not to exceed 85 percent of the excess of line 28, page 1 over the sum of lines 1 and 5). (See instructions in case of net operating loss or if the corporation is a small business investment company.) | |
| 4. Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss) | |
| 5. Western Hemisphere trade corporations (see instructions in case of net operating loss) | |
| 6. Total special deductions (enter here and on line 29(b), page 1) | |

TAX COMPUTATION SCHEDULE

| | | |
|--|-----------------------------------|--------------------|
| 1. (a) Line 30, page 1 | (b) plus line 1, Schedule I | Enter total here → |
| 2. If amount of line 1 is: | | |
| (a) Not over \$25,000—Enter 30 percent of line 1 (32 percent if a consolidated return) | | |
| (b) Over \$25,000—Enter 52 percent of line 1 (54 percent if a consolidated return) | | |
| Subtract \$5,500, and enter difference | 5,500.00 | |
| 3. Adjustment for partially tax-exempt interest. Enter 30 percent of line 1(b), but not in excess of 30 percent of line 1 | | |
| 4. Normal tax and surtax (line 2 less line 3) | | |
| 5. Income tax (line 4, or line 22 of separate Schedule D) | | |
| 6. Credit allowed a domestic corporation for income taxes paid to a foreign country or United States possession (attach Form 1118) | | |
| 7. Balance of income tax (line 5 less line 6) | | |
| 8. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH) | | |
| 9. Total income tax (line 7 plus line 8). Enter here and on line 31, page 1 | | |

| | |
|---|---|
| H. Date incorporated | M. Amount of income (or deficit) for: 1959 |
| 1. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? | 1960 |
| Yes <input type="checkbox"/> No <input type="checkbox"/> | 1961 |
| (2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? | N. If a cooperative association, check type: |
| Yes <input type="checkbox"/> No <input type="checkbox"/> | (1) <input type="checkbox"/> farmers' purchasing or marketing; (2) <input type="checkbox"/> consumers', or (3) <input type="checkbox"/> other. |
| (For rules of attribution, see section 267 (c).) | O. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.) |
| If the answer to (1) or (2) is "Yes," attach separate schedule showing: | (1) A hunting lodge <input type="checkbox"/> working ranch or farm <input type="checkbox"/> fishing camp <input type="checkbox"/> resort property <input type="checkbox"/> pleasure boat or yacht <input type="checkbox"/> or other similar facility <input type="checkbox"/> ? (Other than where the operation of the facility was the principal business.) Yes <input type="checkbox"/> No <input type="checkbox"/> |
| (a) name and address; | (2) The leasing, renting, or ownership of a hotel room or suite <input type="checkbox"/> apartment <input type="checkbox"/> or other dwelling <input type="checkbox"/> which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes <input type="checkbox"/> No <input type="checkbox"/> |
| (b) percentage owned; | (3) The attendance of your employees' families at conventions or business meetings? Yes <input type="checkbox"/> No <input type="checkbox"/> |
| (c) date acquired; and | (4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2.) Yes <input type="checkbox"/> No <input type="checkbox"/> |
| (d) the District Director's office in which the income tax return of such organization for the last taxable year was filed. | P. Refer to instructions and state the: |
| If the answer to (1) above is "Yes," include the income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year. | Principal business activity |
| If the answer to (2) above is "Yes," include (a) the amount of cash or stock dividends paid to such individual or organization and (b) identify form of organization. | Principal product or service |
| J. Were Forms 1096 and 1099 filed for the calendar year 1962 in connection with: | |
| Taxable dividends | |
| Yes <input type="checkbox"/> No <input type="checkbox"/> | |
| Other payments | |
| Yes <input type="checkbox"/> No <input type="checkbox"/> | |
| K. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951 | |
| Yes <input type="checkbox"/> No <input type="checkbox"/> | |
| If "Yes," see Inst. K. Enter amount here | |
| L. Did you at any time during the year own directly or indirectly any stock of a foreign corporation? | |
| Yes <input type="checkbox"/> No <input type="checkbox"/> | |
| If "Yes," attach statement as required by Instruction N. | |

Schedule L.—BALANCE SHEETS. (See Instructions)

| ASSETS | Beginning of taxable year | | End of taxable year | |
|--|---------------------------|-----------|---------------------|-----------|
| | (A) Amount | (B) Total | (C) Amount | (D) Total |
| 1. Cash..... | | | | |
| 2. Notes and accounts receivable..... | | | | |
| (a) Less: Reserve for bad debts..... | | | | |
| 3. Inventories..... | | | | |
| 4. Investments in Government obligations..... | | | | |
| 5. Other current assets (attach schedule)..... | | | | |
| 6. Loans to stockholders..... | | | | |
| 7. Other investments (attach schedule)..... | | | | |
| 8. Buildings and other fixed depreciable assets..... | | | | |
| (a) Less: Accumulated amortization and depreciation... | | | | |
| 9. Depletable assets..... | | | | |
| (a) Less: Accumulated depletion..... | | | | |
| 10. Land (net of any amortization)..... | | | | |
| 11. Intangible assets (amortizable only)..... | | | | |
| (a) Less: Accumulated amortization..... | | | | |
| 12. Other assets (attach schedule)..... | | | | |
| 13. Total assets..... | | | | |
| LIABILITIES AND CAPITAL | | | | |
| 14. Accounts payable..... | | | | |
| 15. Mortgages, notes, and bonds payable in less than 1 year... | | | | |
| 16. Other current liabilities (attach schedule)..... | | | | |
| 17. Loans from stockholders..... | | | | |
| 18. Mortgages, notes, and bonds payable in 1 year or more.... | | | | |
| 19. Other liabilities (attach schedule)..... | | | | |
| 20. Capital stock: | | | | |
| (a) Preferred stock..... | | | | |
| (b) Common stock..... | | | | |
| 21. Paid-in or capital surplus..... | | | | |
| 22. Surplus reserve (attach schedule)..... | | | | |
| 23. Earned surplus and undivided profits..... | | | | |
| 24. Total liabilities and capital..... | | | | |

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

| | | | |
|---|--|--|--|
| 1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L)..... | | 9. Total distributions to stockholders charged to earned surplus during the taxable year: (a) Cash..... | |
| 2. Taxable income before net operating loss deduction and special deductions (line 28, page 1)..... | | (b) Stock of the corporation..... | |
| 3. Nontaxable interest..... | | (c) Other property (attach schedule)..... | |
| 4. Other nontaxable income..... | | 10. Contributions in excess of 5% limitation..... | |
| 5. Charges against surplus reserves deducted from income in this return..... | | 11. Federal income and excess profits taxes..... | |
| 6. Adjustments for tax purposes not recorded on books..... | | 12. Income taxes of foreign countries or United States possessions if claimed as a credit in whole or in part on line 6, page 3 Tax Computation..... | |
| 7. Sundry credits to earned surplus..... | | 13. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary..... | |
| 8. Total of lines 1 to 7..... | | 14. Unallowable interest incurred to purchase or carry tax-exempt interest obligations..... | |
| | | 15. Excess of capital losses over capital gains..... | |
| | | 16. Additions to surplus reserves (attach schedule).... | |
| | | 17. Other unallowable deductions (attach schedule)... | |
| | | 18. Adjustments for tax purposes not recorded on books (attach schedule)..... | |
| | | 19. Sundry debits to earned surplus (attach schedule)... | |
| | | 20. Total of lines 9 to 19..... | |
| | | 21. Earned surplus and undivided profits at end of the taxable year (Schedule L) (line 8 less line 20).... | |

Instructions for Form 1120—1962

U.S. Corporation Income Tax Return

(References are to the Internal Revenue Code.)

GENERAL INSTRUCTIONS

A. Taxpayers required to file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.
2. Real estate investment trusts defined under section 856.
3. Regulated investment companies defined under section 851.
4. Partnerships and proprietorships electing to be taxed as domestic corporations. (See section 1361.)

B. Returns required of certain organizations.—

1. Foreign corporations—file Form 1120F.
2. Life insurance companies subject to tax imposed by section 802—file Form 1120L.
3. Mutual insurance companies subject to tax imposed by section 821—file Form 1120M.
4. Exempt farmers cooperatives subject to tax under section 522—file Form 990-C.
5. Exempt organizations subject to tax imposed by section 511 on income derived from an unrelated trade or business—file Form 990-T.
6. Small business corporations which qualify and elect under section 1372(a) to have their taxable income taxed directly to shareholders—file Form 1120-S.

C. Information returns and other forms which may be required in addition to Form 1120 (other than certain specialized forms described below).—

1. *Forms 1096 and 1099.*—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.
2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.
3. *Form 2952.*—Information return to be filed by a domestic corporation with respect to certain controlled foreign corporations.
4. *Form 1118.*—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.
5. *Form 2950.*—Statement in support of deductions for payments to an employees' pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred payment plan.
6. *Form 3468.*—Computation of investment credit.
7. *Schedule PH (Form 1120).*—Computation of U.S. personal holding company tax.

D. Period to be covered by return.—Returns shall be filed for the calendar year 1962 or fiscal year beginning in 1962 and ending in 1963. For the procedure to follow in changing an established accounting period, see Section 1.442-1, Income Tax Regulations. In cases where prior approval must be obtained, file Form 1128, Application for Change in Accounting Period.

E. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See Section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

F. Filing of return and payment of tax.—Returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081(b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

G. Declaration of estimated tax (Form 1120-ES).—A declaration of estimated tax must be filed by every corporation if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against the tax. In the case of affiliated corporations filing a consolidated return, see section 1502. Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655(d), attach Form 2220 to your return.

H. Failure to file, etc.—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

I. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

J. Domestic corporations entitled to benefits of section 931.—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (a) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (b) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

K. Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question K, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

L. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as a part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for intercompany eliminations and adjustments; and one column for a total of like items after giving effect to the eliminations and adjustments. The

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items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus. A schedule which sets forth the basis of property transferred to or received from an affiliated, subsidiary, or parent corporation must also be attached.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

M. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

N. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule C of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

O. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with Instruction L. All corporations reporting to the Interstate Commerce Commis-

sion or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

P. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 30, page 1, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M with the net profits shown by the income and expense statement submitted, and should be entered as line 30, page 1.

Q. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the schedule, but must be entered on page 1.

R. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing: (1) Salaries and wages; and (2) other costs in detail.

5. Interest on obligations of the United States, etc.—Enter on line 5(a) interest on obligations of the United States, etc. issued prior to March 1, 1941, of (1) U.S. Savings and Treasury bonds owned in excess of the principal amount of \$5,000 and (2) obligations of a U.S. instrumentality. Also enter on line 3, Schedule M, all interest received or accrued during the year on the various obligations. The net amount of interest reported on line 5(a) is also allowable as a deduction. See the instructions for Schedule I. Enter on line 5(b) interest on such obligations issued after February 28, 1941. For provisions relating to amortizable bond premium, see section 171.

For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach

statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D and filed with Form 1120. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method must be made on Form 3115 within 90 days after the

beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represents has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 6 (tax computation); Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29 (b), and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170 (b) (2). In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170 (b) (3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed on account of amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return. A summary of the total amortization for each facility or expenditure must be shown in Schedule H.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

- (a) *Emergency facilities.*—Section 168;
- (b) *Research and experimental expenditures.*—Section 174;
- (c) *Exploration expenditures.*—Section 615;
- (d) *Development expenditures.*—Section 616;
- (e) *Organizational expenses.*—Section 248; and
- (f) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed on account of depreciation, fill in Schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in Schedule G.

Adjustments to basis of property: (a) *Investment credit.*—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) *Additional first-year depreciation.*—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) *Salvage value.*—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

New Depreciation Guidelines and Rules

Revenue Procedure 62-21 dated July 12, 1962, sets forth new standards and procedures for determining depreciation. The new guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those previously used. These new guideline lives and rules are applicable to all depreciable property including existing assets as well as new acquisitions; however, they do not supersede existing rules and procedures for any taxpayer who wishes to continue to use them.

Taxpayers who wish to use the new provisions must use them for all assets in a particular guideline class. Taxpayers may use class lives equal to or longer than the guideline lives for 3 years and may continue to use them thereafter if certain standards are met and replacement practices are consistent with the lives used.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards. Although depreciation reported under the revenue procedure should be shown

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on the basis of group and guideline class, it is not necessary to disturb your present depreciation accounts.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (9-62), which may be purchased for 25 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D.C.

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62-21 or previously prescribed rules and standards:

(a) *Straight line method.*—To compute the deduction, add the cost of improvements to the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(b) *Declining balance method.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(c) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(1) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) *Sum of the years-digits method.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(3) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1054 (a)). All members of the affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

A summary of the total depreciation for each method must be shown in Schedule H.

23. *Depletion.*—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (tim-

ber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the election to aggregate separate operating mineral interests under section 614 (b), consult your District Director.

24. *Advertising.*—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (a). *File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404.* Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404 (a)-2 (a), Income Tax Regulations.

25 (b). *Other employee benefit plans.*—Enter deductions for contributions to employee benefit plans other than those claimed on line 25 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or area-wide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. *Other deductions authorized by law.*—Enter any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in an attached schedule.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest. For nonallowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 18. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks, cooperative banks, and domestic building and loan associations, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29. (a) Net operating loss deduction.—The “net operating loss deduction” is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) A net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term “net operating loss” means the excess of allowable deductions over gross income, computed with the following modifications:

(a) No net operating loss deduction is allowed.

(b) The special deductions provided in section 242 (partially tax-exempt interest) and section 922 (Western Hemisphere trade corporations) are not allowed.

(c) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b). See section 1.172-2 of the regulations.

(d) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section. (Section 172 (d).)

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income

for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(a) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(b) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

Sections 852 (b) (2) and 857 (b) (2) provide that no net operating loss deduction shall be allowed in the case of a regulated investment company or a real estate investment trust.

Attach a schedule showing your computation.

29. (b) Special deductions.—See the instructions for Schedule I.

32. Credits.—Enter all payments and credits except the credit allowed for income taxes paid to a foreign country or U.S. possession (line 6, Tax Computation Schedule).

35. If you elect to have all or part of the overpayment applied to your estimated tax, no interest shall be allowed on such portion of the overpayment credited.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Partially tax-exempt interest.—Enter the amount received as interest on obligations of the United States or on obligations of corporations organized under Act of Congress which are instrumentalities of the United States, but only if (1) such interest is included in gross income; and (2) such interest is exempt from normal tax under the Act authorizing the issuance of such obligations. This deduction must be reduced by any amortizable bond premium as provided in section 171.

2. Dividends-received deductions.—(a) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858 shall not be treated as a dividend. For taxable years beginning after September 2, 1958, a small business investment company operating under the Small Business Investment Act of 1958 can take as a deduction an amount equal to 100 percent of the dividends received.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243 (d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

3. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special deductions shall not apply. In the case of a small business investment company, the dividends-received deduction of 100 percent reported on line 3 is not subject to the overall 85-percent limitation.

4. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 26.923 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

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5. Deductions for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922, a deduction equal to 26.923 percent of the taxable income of such corporation com-

puted without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowed in a year in which a net operating loss occurs.

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before July 1, 1963, equal to 30 percent of taxable income. In the case of a taxable year beginning after June 30, 1963, the normal tax is equal to 25 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest) exceeds \$25,000.

3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

4. Change in accounting period.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52-53-week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

5. Consolidated returns.—Section 1503 provides that the tax imposed under section 11 (c) or section 831 shall be increased for any taxable year for which an affiliated group of includible corporations makes or is required to make a consolidated return by 2 percent of the consolidated taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest). If the affiliated group includes one or more Western Hemisphere trade corporations or one or more regulated public utilities, the increase of 2 percent shall be applied only on the amount by which the consolidated taxable income of the affiliated group exceeds the portion (if any) of the consolidated taxable income attributable to the Western Hemisphere trade corporations and regulated public utilities included in such group.

6. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies), including mutual marine insurance companies and mutual fire insurance companies exclusively issuing either perpetual policies or policies for which the sole premium charged is a single deposit, are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

7. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 5 and 7) and schedules. The first partial tax should be computed by using lines 1 to 5. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 5 as the total income tax. Subtract from line 5 the sum of any credits on line 6 and enter on line 7 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

8. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 6 (Tax Computation), page 3, on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904 (d) and 904 (e).

9. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

10. Real estate investment trusts.—For provisions relating to the method of taxation of real estate investment trusts, see sections 856 through 858.

11. Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a schedule 1120PH with its return on Form 1120.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as defined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541-547.)

PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

PAGE 7

In reporting the business code number on page 1, under E, use the list below. Enter the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). Where receipts are derived from two or more of the detailed industry groups listed, code only the one which is the major source of receipts. Use the appropriate code under the heading "FINANCE" if over 50 percent of "total receipts" normally consists of investment income.

On page 3, under P, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "construction, special trade contractors," the principal product or service may be "structural steel erectors."

AGRICULTURE, FORESTRY, and
FISHERIES

Code
011 Agriculture, forestry, and fisheries.

MINING

Metal mining:
101 Iron ores.
102 Copper, lead, zinc, gold, silver ores.
109 Other metal mining.
121 Bituminous coal and lignite mining.

Crude petroleum and natural gas:
131 Crude petroleum, natural gas, and natural gas liquids.
138 Oil and gas field services.

Nonmetallic mineral and anthracite mining:
141 Stone, sand, gravel.
149 Other nonmetallic minerals, including anthracite mining.

CONSTRUCTION

161 General building contractors.
162 Highway and street construction and heavy construction.
166 Special trade contractors.

MANUFACTURING

Beverage industries:
191 Soft drinks, carbonated waters, and flavoring extracts and sirups.
192 Malt liquors and malt.
194 Wines, brandy, and brandy spirits.
195 Distilled, rectified, blended liquors.

Food and kindred products:
200 Meat products.
201 Dairy products.
202 Canning and preserving fruits, vegetables, and seafoods.
203 Grain mill products.
204 Bakery products.
205 Sugar.
206 Confectionery and related products.
207 Vegetable oil mills and animal, marine, and edible fats and oils.
208 Other food preparations and kindred products.

211 Tobacco manufactures.
Textile mill products:
220 Yarn and thread mills.
221 Broad woven fabric mills, cotton.
222 Broad woven fabric mills, man-made fiber and silk.
223 Broad woven fabric mills, wool: including dyeing and finishing.
224 Narrow fabrics and other small wares mills: cotton, wool, silk, and man-made fiber.
225 Knitting mills.
226 Dyeing and finishing textiles, except wool fabrics and knit goods.
227 Floor covering mills.
228 Other textile goods.

Apparel and other finished products made from fabrics and similar materials:
231 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.
233 Women's, misses', children's, and infants' outerwear and undergarments.
237 Hats, caps, and millinery, fur goods, and other apparel and accessories.
238 Other fabricated textile products.

Lumber and wood products except furniture:
241 Logging camps, logging contractors, and sawmills and planing mills.
243 Millwork, veneer, plywood, and prefabricated structural wood products.
249 Wooden containers and other wood products.

Furniture and fixtures:
251 Household furniture.
259 Office, public building, and other furniture and fixtures.

Paper and allied products:
261 Pulp mills.
262 Paper, paperboard, building paper, and building board mills.
265 Paperboard containers and boxes.
269 Converted paper and paperboard products, except containers and boxes.

Printing, publishing, and allied industries:
271 Newspapers: publishing, publishing and printing.
272 Periodicals: publishing, publishing and printing.

Code
273 Books.
275 Commercial printing, manifold business forms, and greeting cards.
278 Other publishing, bookbinding and related industries, and service industries for the printing trade.

Chemicals and allied products:
280 Industrial inorganic and organic chemicals.
281 Plastic materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.
282 Drugs.
283 Soap, detergents, and cleaning preparations.
284 Paints, varnishes, lacquers, enamels, and allied products.
286 Perfumes, cosmetics, and other toilet preparations.

288 Agricultural chemicals.
289 Gum and wood chemicals and other chemical products.
Petroleum refining and related industries:
291 Petroleum refining.
299 Paving and roofing materials and other products of petroleum and coal.

Rubber and miscellaneous plastics products:
301 Tires and inner tubes.
306 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
307 Miscellaneous plastics products.

Leather and leather products:
314 Footwear, except rubber.
319 Leather and other leather products.

Stone, clay and glass products:
321 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.
324 Cement, hydraulic.
325 Structural clay products.
326 Pottery and related products.
327 Concrete, gypsum, and plaster prod.
329 Cut stone and stone products and abrasive, asbestos, and other non-metallic mineral products.

Primary metal industries:
331 Blast furnaces, steelworks, and rolling and finishing mills.
332 Iron and steel foundries.
333 Primary and secondary smelting, refining, rolling, drawing, and extruding of nonferrous metals and alloys.
336 Nonferrous foundries.
338 Other primary metal industries.

Fabricated metal products (incl. ordnance), except machinery and transportation equip.:
340 Metal cans.
341 Cutlery, hand tools, general hardware.
342 Heating apparatus (except electric) and plumbing fixtures.
343 Fabricated structural metal prod.
344 Screw machine products, bolts, nuts, screws, rivets and washers.
345 Metal stampings.
346 Coating, engraving, and allied services.
347 Ordnance and accessories.
348 Miscellaneous fabricated wire products and other fabricated metal prod.

Machinery, except electrical and transportation equipment:
350 Engines and turbines.
351 Farm machinery and equipment.
352 Construction, mining, and materials handling machinery and equip.
353 Metalworking machinery and equip.
354 Special industry machinery, except metalworking machinery.
355 General industrial machinery and equipment.
356 Office, computing, and accounting machines.
357 Service industry machines.
358 Other machinery, except electrical and transportation equipment.

Electrical machinery, equipment, and supplies:
361 Electric transmission and distribution equipment.
362 Electrical industrial apparatus.
363 Household appliances.
364 Electric lighting and wiring equipment.

Code
365 Radio and television receiving sets, except communication types.
366 Communication equipment.
367 Electronic components and accessories.
368 Other electrical machinery, equipment, and supplies.

Transportation equip., except motor vehicles:
371 Aircraft.
372 Aircraft parts.
373 Ship and boatbuilding and repairing.
374 Railroad equipment.
379 Motorcycles, bicycles, and parts and other transportation equipment.

Motor vehicles and motor vehicle equipment:
381 Motor vehicles, passenger car bodies, truck and bus bodies, truck trailers.
384 Motor vehicle parts, accessories.

Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks:
391 Engineering, laboratory, scientific and research, and measuring and controlling instruments and equip.

393 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, ophthalmic goods.
396 Photographic equip. and supplies.
397 Watches, clocks, clockwork operated devices, and parts.

Other manufacturing industries:
401 Jewelry, silverware, and plated ware.
402 Costume jewelry and costume novelties, except precious metal.
404 Toys, amusement, sporting and athletic goods.

408 Manufacturing not elsewhere classified.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES
Transportation:
411 Railroad transportation.
412 Local and suburban transit.
413 Motor freight transportation and warehousing.
414 Taxicabs, intercity passenger transportation, school busses, and other local and interurban passenger transportation.

415 Pipe line transportation.
416 Water transportation.
417 Transportation by air.
418 Transportation services.
Communication:
421 Telephone communication (wire or radio).
422 Telegraph communication (wire and radio).
423 Radio broadcasting and television.
429 Communication services, not elsewhere classified.

Electric and gas companies and systems:
431 Electric companies and systems and combination companies and systems.
432 Gas companies and systems.
441 Water supply and other sanitary services.

WHOLESALE TRADE
Groceries and related products:
477 Meats and meat products.
479 Poultry and poultry products, fish and seafoods, and other groceries and related products.

Electrical goods, hardware, plumbing, heating equipment and supplies:
486 Electrical goods.
487 Hardware, and plumbing and heating equipment and supplies.

Other wholesalers:
491 Beer, wine, and distilled alcoholic beverages.
492 Dry goods and apparel.
493 Drugs, chemicals, allied products.
494 Lumber and construction materials.
496 Machinery, equip., and supplies.
498 Motor vehicles and equipment.
497 Farm products—raw materials.
498 Wholesalers, not elsewhere classified.

RETAIL TRADE
General merchandise:
531 Department stores.
532 Mail order houses.
533 Limited price variety stores.

Code
639 Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.
541 Apparel and accessories.
551 Furniture, home furnishings, equipment.
Automotive dealers and gasoline service stas.:
561 Motor vehicle dealers.
563 Tires, batteries, accessories; aircraft, marine, and other automotive dealers.
564 Gasoline service stations.

581 Eating and drinking places.
Building materials, hardware, farm equip.:
591 Building materials.
595 Hardware and farm equipment.
Other retail stores:
601 Drug stores and proprietary stores.
602 Liquor stores.
607 Jewelry stores.
608 Secondhand, book, sporting goods, farm supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banking:
621 Commercial and stock savings banks, trust companies, and establishments related to banking.
622 Mutual savings banks.
Credit agencies other than banks:
632 Savings and loan associations.
634 Personal credit institutions.
635 Business credit institutions.
638 Other credit agencies.

Holding and other investment companies:
641 Operating holding companies (companies which derived less than 90 percent but more than 60 percent of "total receipts" from investments).
642 Regulated investment companies.
643 Small business investment companies, 1958 Act.
644 Real estate investment trusts.
649 Other investment and holding companies (other companies which derived 90 percent or more of "total receipts" from investments).
651 Security and commodity brokers, dealers exchanges, and services.

Insurance carriers:
661 Life insurance.
662 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies.
669 Other insurance carriers.

671 Insurance agents, brokers, and service.
Real estate:
681 Real estate operators (except developers), and lessors of buildings.
683 Subdividers and developers and operative builders.
684 Agents, brokers, and managers.
685 Title abstract companies.
689 Combinations of real estate, insurance, loans, law offices.

Lessors of real property, except buildings:
692 Mining, oil, and similar properties.
693 Railroad property.
699 Other real property, except bldgs.

SERVICES

701 Hotels, camps, other lodging places.
Personal services:
721 Laundries, cleaning and dyeing.
723 Photographic studios, including commercial photography.
729 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.

Business services:
731 Advertising.
739 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.

Automobile and other repair services:
751 Auto repair services and garages.
759 Other repair services.

Motion pictures:
781 Motion picture production, distribution, and service industries.
783 Motion picture theaters.
791 Amusement and recreation services, except motion pictures.
800 Physicians and surgeons.
801 Other services.

HIGHLIGHTS OF NEW PROVISIONS FOR 1962 AND LATER YEARS

PROVISIONS EFFECTIVE FOR 1962

1. Investment Credit.—For taxable years ending after December 31, 1961, the Revenue Act of 1962 provides a new credit which may be offset directly against your income tax liability. The credit generally is equal to 7 percent of "qualified investment" which includes both purchases of new equipment, and to a limited extent, purchases of used equipment. In the case of property with an expected life of 4 up to 8 years, the investment taken into account in computing the 7 percent credit is graduated from one-third in the case of 4-year assets up to 100 percent in the case of property with a useful life of 8 years or more. Computation of the investment credit is made on Form 3468 which must be attached to your tax return.

2. New depreciation guidelines and rules.—Revenue Procedure 62-21 provides a new concept for measuring the reasonableness of depreciation deductions for those who wish to use it.

In place of the more than 5,000 individual items listed in Bulletin F, the Revenue Procedure substitutes approximately 75 broad classes of assets and assigns a guideline life for each such class. Generally, these guideline lives are shorter than those contained in Bulletin F. Depreciation deductions may generally be based on these shorter lives, provided asset retirements and replacements are consistent with the lives used.

For additional information, see page 3 of the instructions for Form 1120.

3. Salvage Value.—In certain instances salvage value need not be taken into account in computing depreciation. See page 3 of the instructions for Form 1120.

PROVISIONS EFFECTIVE JANUARY 1, 1963

1. Information Returns Forms 1099 and 1096.—Changes are made with respect to information returns covering payments in 1963 and later years. The principal new requirements are: (1) information returns are required for interest aggregating \$10 or more in the year (rather than \$600 as has been the case heretofore), (2) information returns for both dividends and interest are to be submitted annually (and not for each payment as has been permitted in the past), and (3) a copy of any information return submitted to the Service is required to be furnished to the payee by January 31 of the year following the payment in order to assist the payee in filing his income tax return.

Numbers for Payees on Information Returns.—Identifying numbers of payees are the key to use of information returns under the Service's automatic data processing system. Numbers for payees will be required on information returns reporting

payments of dividends, interest, rents, royalties, etc. made after September 30, 1963.

Form 3435.—This is a multi-purpose form that serves as a means for the payer to request and to receive payees' numbers and for a payee without a number to obtain one and to furnish it to the payer.

2. Form W-2 (1963).—The order in which the tax and wage boxes appear under the headings "Social Security Information" and "Income Tax Information" has been reversed. This conforms with a change to be made in Form 1040 for 1963.

3. Travel and Entertainment Expenses.—The Revenue Act of 1962 provides stricter rules on deductions for travel, entertainment and similar expenses. All taxpayers having such expenses should maintain detailed records that will enable them to report accurately and substantiate these deductions.

PROVISIONS EFFECTIVE FOR TAXABLE YEARS BEGINNING AFTER DECEMBER 31, 1962

1. Gain from Disposition of Certain Depreciable Property.—Ordinary income treatment will be applied to the gain from the sale or exchange of certain depreciable property to the extent of the depreciation taken.

2. Lobbying Expenses.—Certain types of expenses relating to legislative matters will be deductible if in all other respects they qualify as trade or business expenses.

| | | | | | | | |
|--|---------------------------------|---|--|--|---|--------------------------------------|--|
| SCHEDULE D (Form 1120) | | U.S. Treasury Department—Internal Revenue Service | | | | 1962 | |
| Name and address | | | | | Employer identification number | | |
| PART I.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231 (See Instructions) | | | | | | | |
| a. Kind of property (if necessary, attach statement of descriptive details not shown below) | b. Date acquired Mo. Day Yr. | c. Date sold Mo. Day Yr. | d. Gross sales price (Contract price) | e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (Attach schedule) | f. Cost or other basis, cost of subsequent im- provements (if not pur- chased attach explana- tion) and expense of sale | g. Gain or loss (d plus e less f) | |
| 1. _____ | | | | | | | |
| 2. Total (If gain, enter on line 6 below; if loss, enter in Part III.) | | | | | | | |
| PART II.—CAPITAL ASSETS | | | | | | | |
| Short-Term Capital Gains and Losses—Assets Held for Not More Than 6 Months | | | | | | | |
| 3. _____ | | | | | | | |
| 4. Unused capital loss carryover from five preceding taxable years (attach statement) | | | | | | | |
| 5. Total of short-term capital gains or losses or difference between short-term capital gains and losses | | | | | | | |
| Long-Term Capital Gains and Losses—Assets Held for More Than 6 Months | | | | | | | |
| 6. _____ | | | | | | | |
| 7. Total of long-term capital gains or losses or difference between long-term capital gains and losses | | | | | | | |
| PART III.—PROPERTY OTHER THAN CAPITAL ASSETS | | | | | | | |
| Total net gain (or loss). Enter here and on line 11, Part IV, below | | | | | | | |
| PART IV.—TOTAL SCHEDULE D GAINS AND LOSSES | | | | | | | |
| Classification | a. Loss | | b. Gain | | | | |
| 8. Net short-term capital gain or loss from line 5 | | | | | | | |
| 9. Net long-term capital gain or loss from line 7 | | | | | | | |
| 10(a). Net short-term capital gain (line 8, col. b) reduced by any net long-term capital loss (line 9, col. a) | x x x x x x x x x x | | | | | | |
| (b). Net long-term capital gain (line 9, col. b) reduced by any net short-term capital loss (line 8, col. a) | x x x x x x x x x x | | | | | | |
| 11. Net gain (loss) other than capital assets from Part III | | | | | | | |
| 12. Total lines 10(a), 10(b), and 11. Enter here and on Form 1120, page 1, line 9 | | | | | | | |

| | |
|--|----------|
| 13. Line 1, Tax Computation, page 3, Form 1120..... | |
| 14. Net long-term capital gain reduced by any net short-term capital loss (line 10(b), Part IV, page 1)..... | |
| 15. Line 13 minus line 14..... | |
| 16. If amount of line 15 is: | |
| (a) Not over \$25,000 —Enter 30 percent of line 15 (32 percent if a consolidated return) | |
| (b) Over \$25,000 —Enter 52 percent of line 15 (54 percent if a consolidated return) ... | |
| Subtract \$5,500 and enter difference..... | 5,500.00 |
| 17. Adjustment for partially tax-exempt interest; enter 30 percent of line 1, Schedule I, page 3, Form 1120, but not in excess of 30 percent of line 15 above..... | |
| 18. Partial tax (line 16 less line 17)..... | |
| 19. 25 percent of line 14..... | |
| 20. Alternative tax (line 18 plus line 19)..... | |
| 21. Normal tax and surtax (line 4, Tax Computation, page 3, Form 1120)..... | |
| 22. Income tax (line 20 or 21, whichever is lesser). Enter here and on line 5, Tax Computation, page 3, Form 1120... | |

INSTRUCTIONS

(References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business) but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated.

Basis.—Property acquired before March 1, 1913. For GAIN use cost or fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater. For LOSS, use cost so adjusted. After February 28, 1913, use cost for both gain or loss except where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock; or a bond, debenture, note, or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets.

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

(Instructions continued on reverse of duplicate)

Schedule D (Form 1120) 1962

INSTRUCTIONS (Continued from reverse side of original)

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231(b)(4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full. The total shown on line 2 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. The total must be entered on the first line of the appropriate Schedules of Part II or Part III.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

Alternative tax.—If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, section 1201 imposes an alternative tax in lieu of the normal tax and surtax imposed upon taxable income, if any, only if such tax is less than the tax imposed by section 11 (relating to normal tax and surtax on corporations),

sections 821 and 831 (relating to normal tax and surtax on insurance companies, other than life insurance companies), or section 511(a)(1) (relating to taxation of business income of certain organizations described in section 511(a)(2)). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income decreased by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

If the corporation computes an alternative tax under section 1201 and is entitled to special deductions for dividends received (sections 243, 244, 245), the special deduction for dividends paid (section 247), the special deduction for a Western Hemisphere trade corporation (section 922), or the special deduction for a China Trade Act corporation (section 941), such special deductions are to be based upon taxable income including the excess of net long-term capital gain over net short-term capital loss.

Bonds, etc., losses of banks.—In the case of a bank, as defined in section 581, if the losses in the taxable year from sales or exchanges of bonds, debentures, notes, or certificates, or other evidences of indebtedness, issued by any corporation (including one issued by a government or political subdivision thereof) exceed the gains from such sales or exchanges, such excess shall be considered as an ordinary loss and deductible in full against other income. Section 582.

Dealers in securities. Capital gains and ordinary losses.—Under the provisions of section 1236, gain by a dealer in securities from the sale or exchange of a security, as defined in section 1236, shall in no event be considered as gain from the sale or exchange of a capital asset unless (a) the security was, before the expiration of the thirtieth day after the date of its acquisition, clearly identified in the dealer's records as a security held for investment or, if acquired before October 20, 1951, was so identified before November 20, 1951; and (b) the security was not, at any time after the expiration of such thirtieth day, held by the dealer primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security shall, if section 582(c) is not applicable, be considered a capital loss if at any time after November 19, 1951, the security was clearly identified in the dealer's records as a security held for investment.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Instructions For Insurance Companies Using This Schedule

Companies taxable under section 831 and having losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule B, Form 1120M. For companies taxable under section 821, all references to "line" numbers, Form 1120, shall be considered as references to the appropriate "line" in Form 1120M.

FORM 1120-FU.S. Treasury Department
Internal Revenue Service**UNITED STATES INCOME TAX RETURN
OF FOREIGN CORPORATION—1962**or Other Taxable Year Beginning 1962, Ending 19.....
(PLEASE TYPE OR PRINT)

Name

Number and street

City or town, postal zone number, State or Country

Employer Identification No.

NOTE: 1. *Nonresident*—A foreign corporation NOT engaged in trade or business within the U.S. at any time during the taxable year which has received income from U.S. sources on which the tax has not been fully satisfied at the source, file pages 1 and 2 only, of this return.

2. *Resident*—A foreign corporation which at any time within the taxable year engaged in trade or business within the U.S., file the complete return omitting any entry on page 2.

A. Country of incorporation**B.** Name of foreign country under the laws of which the income reported on this return is subject to tax**C.** Date incorporated**D.** The corporation's books are in care of
located at**E.** Was the corporation at any time during the taxable year engaged in trade or business within the U.S.? Yes ☐ No ☐**F.** Did the corporation have a permanent establishment in the United States at any time during the taxable year within the meaning of any applicable tax convention between the United States and a foreign country? Yes ☐ No ☐
If "Yes," name the foreign country**G.** (1) Did the corporation at any time during the taxable year own directly or indirectly 50 percent or more of any class of stock of a U.S. corporation? Yes ☐ No ☐
(2) Did any corporation, individual, partnership, trust, or association at any time during the taxable year own directly or indirectly 50 percent or more of any class of the corporation's stock? Yes ☐ No ☐

(For rules of attribution, see section 267 (c).)

If the answer to (1) or (2) is "Yes," attach separate schedule showing:

- (a) name and address;
(b) percentage owned;
(c) date acquired; and

(d) the District Director's office in which the income tax return of such organization for the last taxable year was filed.

If the answer to (1) above is "Yes," include the income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

If the answer to (2) above is "Yes," (a) include the amount of cash or stock dividends paid to such individual or organization and (b) identify form of organization.

H. Did the corporation at any time during the year own directly or indirectly any stock of another corporation other than a U.S. corporation? Yes ☐ No ☐

If "Yes," attach statement as required by Instruction H.

I. If the corporation filed a United States income tax return for the preceding taxable year, indicate District Director's office in which filed**J.** Did the corporation at any time during the year have an agent in the U.S.? Yes ☐ No ☐

If "Yes," complete the following:

Kind of agent

Name

Address

K. Is the corporation a foreign personal holding company under section 552 of the Internal Revenue Code? Yes ☐ No ☐If "Yes," have Forms 957 and 958 been filed? Yes ☐ No ☐
(See sec. 6035 of the Code.)**L.** Is the corporation a personal holding company? Yes ☐ No ☐
(See Instruction C.)**1.** TOTAL income tax (from line 7, Tax Computation Schedule, page 5 or line 11, page 2)..... \$**2.** Credits for amounts paid on 1962 income tax:

(a) Tax paid with application for extension of time to file (attach Form 7004) .. \$

(b) Payments and credits on 1962 Declaration of Estimated tax.....

District Director's office where paid

(c) United States income tax paid or withheld at the source.....

(d) Credit from regulated investment companies (attach Form 2439).....

(e) Investment credit (attach Form 3468)

3. If tax (line 1) is larger than payments (line 2), the balance is TAX DUE. Enter balance here..... \$**4.** If tax (line 1) is less than payments (line 2) enter the OVERPAYMENT here..... \$

Enter amount of line 4 you want—Credited on 1963 estimated tax..... Refunded.....

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE
SEAL

(Date)

(Signature of officer)

(Title)

(Date)

(Individual or firm signature of preparer)

(Address)

Page 2

Include only those items of income on which United States income tax was not fully paid at source unless the form is to be used as a claim for refund of tax withheld at source. However, tax credits resulting from undistributed long-term capital gains of regulated investment companies are not considered tax withheld at source. The rate of tax on each item of income listed below is 30% unless limited by tax treaty. Fill in treaty rates where applicable.

Name of treaty country, if any:

| Nature of income | Amount of income | Rate of tax | Amount of tax |
|---|------------------|-------------|---------------|
| 1. Dividends..... | \$..... |% | \$..... |
| 2. Interest..... | |% | |
| 3. Rents..... | |% | |
| 4. Royalties..... | |% | |
| 5. Fiduciary distributions (attach a statement showing type of income and rate)..... | |% | |
| 6. Annuities..... | |% | |
| 7. Other fixed or determinable annual or periodical income: | |% | |
| | |% | |
| | |% | |
| | |% | |
| 8. Gains from disposal of timber or coal (attach state- ment of details)..... | |% | |
| 9. Total (lines 1 through 8)..... | | | \$..... |
| 10. Tax under section 541 of the Internal Revenue Code (attach Schedule 1120 PH)..... | | | |
| 11. Total income tax liability (sum of lines 9 and 10). Enter here and on line 1, page 1..... | | | \$..... |

(Enter each individual item of income)

[illegible]

Enter total of Column 5 here and on line 2(c), page 1 \$

A. Has the corporation excluded from gross income in this return any item of income from sources within the United States on which the tax has not been fully satisfied at the source or on which no tax has been paid at the source? Yes ☐ No ☐
If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded from gross income.

SECTION II.—TO BE COMPLETED BY RESIDENT FOREIGN CORPORATION**IMPORTANT**—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction K.

| | | | |
|--|---|------------------------------------|---------------------|
| GROSS INCOME | 1. Gross receipts or gross sales | Less: Returns and allowances | |
| | 2. Less: Cost of goods sold (Schedule A) and/or operations (attach schedule) | | |
| | 3. Gross Profit | | |
| | 4. Dividends (Schedule C) | | |
| | 5. Interest on obligations of the United States, etc., issued: | | |
| | (a) Prior to 3-1-41 | Gross amount | Amortizable premium |
| | (b) After 2-28-41 | | |
| | 6. Other interest | | |
| | 7. Rents | | |
| | 8. Royalties | | |
| | 9. Net gains (losses) (from separate Schedule D) | | |
| 10. Other income (attach schedule) | | | |
| 11. TOTAL income, lines 3 to 10, inclusive | | | |
| DEDUCTIONS | 12. Compensation of officers (Schedule E) | | |
| | 13. Salaries and wages (not deducted elsewhere) | | |
| | 14. Repairs (do not include cost of improvements or capital expenditures) | | |
| | 15. Bad debts (from Schedule F if reserve method is used) | | |
| | 16. Rents | | |
| | 17. Taxes (attach schedule) | | |
| | 18. Interest | | |
| | 19. Contributions or gifts paid (attach schedule—see instructions for limitation) | | |
| | 20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule) | | |
| | 21. Amortization (attach schedule) | | |
| | 22. Depreciation (Schedule G) | | |
| | 23. Depletion (attach schedule) | | |
| | 24. Advertising | | |
| | 25. (a) Pension, profit-sharing, stock bonus, annuity plans (see instructions) | | |
| | (b) Other employee benefit plans (see instructions) | | |
| | 26. Other deductions (Schedule J) | | |
| | 27. TOTAL deductions in lines 12 to 26, inclusive | | |
| | 28. Taxable income before net operating loss deduction and special deductions (line 11 less line 27) .. | | |
| | 29. Less: (a) Net operating loss deduction (see instructions—attach schedule) | | |
| (b) Special deductions (Schedule I) | | | |
| 30. Line 28 less line 29 | | | |

- A.** Business description (see p. 8 Instr.): 1. Code No.
 2. Principal business activity.....
 3. Principal product or service

- B.** Has the corporation excluded from gross income in this return any income from sources within the United States? Yes ☐ No ☐

If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded from gross income.

- C.** Were Forms 1096 and 1099 filed for the calendar year 1962 in connection with:
 Taxable dividends..... Yes ☐ No ☐
 Other payments..... Yes ☐ No ☐

- D.** Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951?..... Yes ☐ No ☐
 If "Yes," see Instr. f, and enter amount here.....

- E.** Amount of income (or loss) for: 1959
 1960 1961

- F.** Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2.) Yes ☐ No ☐

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(Where inventories are an income-determining factor)

1. Was inventory valued at—Cost ☐; lower of cost or market ☐; LIFO ☐; other ☐? If other, attach explanation.
2. Have write-downs been made to inventory? Yes ☐ No ☐.
If "Yes," were the write-downs computed on the basis of:
 - (a) ☐ Percentage reductions from parts of the inventory
 - (b) ☐ Percentage reductions from the total inventory
 - (c) ☐ Valuation of individual items.
 If "a" or "b" is checked, enter the percentage of write-downs _____. For "a," "b," or "c" enter the dollar amount of write-downs \$ _____ (If not available, estimate and indicate that the figure is an estimate.)
3. Was the inventory verified by physical count during the year? Yes ☐ No ☐. If "No," attach explanation of how the closing inventory was determined.
4. Was there any substantial change in the manner of determining quantities, cos.s or valuations between the opening and closing inventories? Yes ☐ No ☐. If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question attach explanation.

| 1. Name of declaring corporation | 2. Domestic corporations taxable under Chapter 1, Internal Revenue Code | 3. Certain preferred stock of public utilities tax- able under Chapter 1, Internal Revenue Code | 4. Foreign corporations | 5. Other corporations |
|--|--|--|-------------------------|-----------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Totals..... | | | | |
| Total of columns 2, 3, 4, and 5 (enter here and on line 4, page 3) | | | | |

Total of columns 2, 3, 4, and 5 (enter here and on line 4, page 3)

Schedule E.—COMPENSATION OF OFFICERS (See Instructions, page 6)

| 1. Name and address of officer | 2. Official title | 3. Time devoted to business | Percent of corporation stock owned | | 6. Amount of compensation | 7. Expense account allowances |
|--|-------------------|-----------------------------|------------------------------------|--------------|---------------------------|-------------------------------|
| | | | 4. Common | 5. Preferred | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
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| | | | | | | |
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| | | | | | | |
| | | | | | | |
| | | | | | | |
| Total compensation of officers (enter here and on line 12, page 3) | | | | | | |

| 1. Taxable Year | 2. Notes and accounts receivable outstanding at end of year | 3. Sales on account | 4. Gross amount added to reserve | 5. Amount charged against reserve | 6. Reserve for bad debts at end of year |
|-----------------|---|---------------------|----------------------------------|-----------------------------------|---|
| 1959 | | | | | |
| 1960 | | | | | |
| 1961 | | | | | |
| 1962 | | | | | |

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

This schedule is designed for taxpayers using the new guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using previously authorized procedures. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

[illegible]

Form 1120-F (1962)

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Schedule L.—BALANCE SHEETS (See Instructions)

| | Beginning of taxable year | | End of taxable year | |
|--|---------------------------|-------|---------------------|-------|
| | Amount | Total | Amount | Total |
| ASSETS | | | | |
| 1. Cash..... | | | | |
| 2. Notes and accounts receivable..... | | | | |
| (a) Less: Reserve for bad debts..... | | | | |
| 3. Inventories..... | | | | |
| 4. Investments in Government obligations..... | | | | |
| 5. Other current assets (attach schedule)..... | | | | |
| 6. Loans to stockholders..... | | | | |
| 7. Other investments (attach schedule)..... | | | | |
| 8. Buildings and other fixed depreciable assets..... | | | | |
| (a) Less: Accumulated amortization and depreciation..... | | | | |
| 9. Depletable assets..... | | | | |
| (a) Less: Accumulated depletion..... | | | | |
| 10. Land (net of any amortization)..... | | | | |
| 11. Intangible assets (amortizable only)..... | | | | |
| (a) Less: Accumulated amortization..... | | | | |
| 12. Other assets (attach schedule)..... | | | | |
| 13. Total assets..... | | | | |
| LIABILITIES AND CAPITAL | | | | |
| 14. Accounts payable..... | | | | |
| 15. Mortgages, notes, and bonds payable in less than 1 year..... | | | | |
| 16. Other current liabilities (attach schedule)..... | | | | |
| 17. Loans from stockholders..... | | | | |
| 18. Mortgages, notes, and bonds payable in 1 year or more..... | | | | |
| 19. Other liabilities (attach schedule)..... | | | | |
| 20. Capital stock: (a) Preferred stock..... | | | | |
| (b) Common stock..... | | | | |
| 21. Paid-in or capital surplus..... | | | | |
| 22. Surplus reserve (attach schedule)..... | | | | |
| 23. Earned surplus and undivided profits..... | | | | |
| 24. Total liabilities and capital..... | | | | |

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

| | | | |
|---|--|---|--|
| 1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L)..... | | 9. Total distributions to stockholders charged to earned surplus during the taxable year: (a) Cash..... | |
| 2. Taxable income before net operating loss deduction and special deductions (line 28, page 3)..... | | (b) Stock of the corporation..... | |
| 3. Nontaxable interest..... | | (c) Other property (attach schedule)..... | |
| 4. Other nontaxable income..... | | 10. Contributions in excess of 5% limitation..... | |
| 5. Charges against surplus reserves deducted from income in this return..... | | 11. Federal income and excess profits taxes..... | |
| 6. Adjustments for tax purposes not recorded on books..... | | 12. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary..... | |
| 7. Sundry credits to earned surplus..... | | 13. Unallowable interest incurred to purchase or carry tax-exempt interest obligations..... | |
| 8. Total of lines 1 to 7..... | | 14. Excess of capital losses over capital gains..... | |
| | | 15. Additions to surplus reserves (attach schedule)..... | |
| | | 16. Other unallowable deductions (attach schedule)..... | |
| | | 17. Adjustments for tax purposes not recorded on books (attach schedule)..... | |
| | | 18. Sundry debits to earned surplus (attach schedule)..... | |
| | | 19. Total of lines 9 to 18..... | |
| | | 20. Earned surplus and undivided profits at end of the taxable year (Schedule L) (Line 8 less line 19)..... | |

How To Prepare Your 1962 U.S. Income Tax Return of Foreign Corporation on Form 1120-F

(References are to the Internal Revenue Code)

IMPORTANT NOTICE

The Revenue Act of 1962 provides stricter rules, starting January 1, 1963, on deductions for travel, entertainment and similar expenses. All taxpayers having such expenses should maintain detailed records that will enable them to report accurately and substantiate these expenses.

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120-F.—All foreign corporations (except a foreign life insurance company subject to the tax imposed by section 802 and foreign mutual insurance companies subject to the tax imposed by section 821) doing business within the United States or receiving income from sources within the United States consisting of fixed or determinable annual or periodical income and amounts described in section 631(b) and (c) (relating to disposal of timber and coal with a retained economic interest) which are considered to be capital gains must file Form 1120-F. The term "foreign corporation" means a corporation not created or organized in the United States or under the law of the United States or of any State.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

B. Period to be covered by return.—Returns shall be filed for the calendar year 1962 or fiscal year beginning in 1962 and ending in 1963. For the procedure to follow in changing an established accounting period, see Section 1.442 Income Tax Regulations. In cases where prior approval must be obtained file Form 1128, Application for Change in Accounting Period.

C. Personal holding companies.—A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income. Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every foreign corporation which is a personal holding company under section 542 must file a schedule 1120 PH with its return on Form 1120-F.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as defined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding

stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541-547.)

D. Foreign personal holding companies.—Section 551(a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in the gross income of the United States shareholders in the amount provided by subsection (b). Schedule 1120 PH is not required, but information returns on Forms 957 and 958 must be filed by the officers, directors, and certain United States shareholders as provided by section 6035 and the regulations thereunder.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

F. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

G. Classes of foreign corporations.—For purposes of the income tax, foreign corporations are divided into two classes, namely, nonresident foreign corporations and resident foreign corporations. A nonresident foreign corporation is a foreign corporation which is not engaged in trade or business within the United States at any time during the taxable year. A resident foreign corporation is a foreign corporation which, at some time during the taxable year, is engaged in trade or business within the United States.

H. Stock ownership in foreign corporations.—A corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

NONRESIDENT FOREIGN CORPORATIONS

(a) Requirement for filing.—Every foreign corporation not engaged in trade or business within the United States at any time during the taxable year must file a return of income on the gross amount received as fixed or determinable annual or periodic gains, profits, and income from sources within the United States. If the tax liability is fully satisfied at the source, a return of income is not required. (For exception, see instruction (d).)

(b) Fixed or determinable annual or periodic income.—Such income includes, but is not limited to, interest, dividends, rents, annuities, royalties, and the share of the fixed or determinable annual or periodic income of an estate or trust which is required to be distributed currently, or which has been paid or credited during the taxable year, to a beneficiary of such estate or trust.

(c) Engage in trade or business within the United States.—This phrase does not include the effecting, through a resident broker, commission agent, or custodian, of transactions in the United States in stocks or securities, or in commodities (if of a kind customarily dealt in on an organized commodity exchange, if the transaction is of the kind customarily consummated at such place, and if the foreign corporation has no office or place of business in the United States at any time during the taxable year through which or by the direction of which such transactions in commodities are effected).

(d) Claim for refund.—Where this form is being used as a claim for refund, include all income from sources within the United States even though the tax thereon has been fully satisfied at the source except where the refund results solely from the credit

for the tax paid by a regulated investment company on undistributed capital gains. Where the refund results solely from such credit, enter the amount claimed on lines 2(d) and 4, page 1, and attach Copy B of Form 2439; no entries on lines 1 through 11, page 2, are required. Where such refund is reduced by any additional tax due on items of income upon which the tax has not been fully satisfied at the source, the items creating the reduction of the refund must also be shown on the appropriate lines on pages 1 and 2.

(e) Filing of return and payment of tax.—A nonresident foreign corporation is required to file only pages 1 and 2 of this return. The return must be filed with the Director of International Operations, Internal Revenue Service, Washington 25, D.C., on or before the 15th day of the sixth month following the close of the taxable year. The tax must be paid in full when the return is filed; or in two installments, as follows: 50 percent on or before the 15th day of the sixth month and 50 percent on or before the 15th day of the ninth month following the close of the taxable year. If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand.

(f) Items exempt from tax.—The following items of income are exempt, except where otherwise indicated, from United States income tax and should not be included in gross income:

(1) The proceeds of life insurance policies, paid by reason of the death of the insured. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is

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taxable; however, see section 101(d). Amounts received under a life insurance or endowment policy, not payable by reason of the death of the insured, are included in gross income to the extent provided in section 72;

(2) Interest upon (1) the obligations of a State, territory, or a possession of the United States, or any political subdivision thereof, or the District of Columbia; or (2) bonds, notes and certificates of indebtedness of the United States issued prior to March 1, 1941, and beneficially owned by a foreign corporation not engaged in business in the United States; or (3) obligations of instrumentalities of the United States issued prior to March 1, 1941, if and to the extent exempted from tax by the acts under which such obligations were issued. If the corporation owned at any time during the taxable year any of the obligations described in this paragraph attach to the return a statement showing the number and amount of such obligations, the period during which owned, and the income received therefrom;

(3) Interest on deposits with persons, including individuals, partnerships, or corporations, carrying on the banking business, paid to persons not engaged in business within the United States;

(4) Interest from sources without the United States, determined under the provisions of section 862;

(5) Dividends from domestic corporations constituting income from sources without the United States, determined under the provisions of section 862;

(6) Dividends from a foreign corporation to the extent that they constitute income from sources without the United States, determined under the provisions of section 862; and

(7) Income to the extent exempt by tax convention (see Tax Conventions below).

(g) *Income to be included.*—All income from sources within the United States consisting of fixed or determinable annual or periodic income and amounts described in section 631(b) and (c) which are considered to be capital gains is includable where the tax liability is NOT fully satisfied at the source.

Some of the items upon which the tax liability will not have been fully satisfied at the source are interest received during the year in connection with so-called tax-free covenant bonds upon which a tax of 2 percent was paid at the source, accrued interest received in connection with the sale of bonds between interest dates, and dividends received from a foreign corporation where 50 percent or more of the gross income of such foreign corporation for the 3-year period ending with the close of its taxable year preceding the declaration of such dividends (or for such part of such period as such corporation has been in existence) was derived from sources within the United States as determined under the provisions of sections 861 through 864, such dividends being treated as gross income from sources within the United States in an amount which bears the same ratio to such dividends as the gross income of such corporation for such period derived from sources within the United States bears to its gross income from all sources.

(h) *Tax computation.*—Section 881 provides a tax of 30 percent. However, if a taxpayer is a resident of, or a corporation created under the laws of any country shown under the heading of Tax Conventions below, refer to the income tax convention entered into by the United States with your respective country in order to ascertain the exemption from, and reduced rates of, United States income tax to which you may be entitled under the convention with your country.

Tax Conventions

| Country | Official text symbol | Effective date | Citation ^a | Country | Official text symbol | Effective date | Citation ^a |
|--|------------------------|----------------|--|---------------------------|----------------------|----------------|---|
| Australia----- | ¹ TIAS 2880 | Jan. 1, 1953 | C.B. 1954-2, 614 (T.D. 6108) | Ireland----- | TIAS 2355 | Jan. 1, 1961 | C.B. 1962-1, 89 (T.D. 5897) |
| Austria----- | TIAS 3923 | Jan. 1, 1957 | C.B. 1957-2, 986; C.B. 1958-2, 1038 (T.D. 6322) | Italy----- | TIAS 3679 | Jan. 1, 1956 | C.B. 1956-2, 1096 C.B. 1956-2, 1106 (T.D. 6216) |
| Belgium----- | TIAS 2833 | Jan. 1, 1953 | C.B. 1954-1, 132 (T.D. 6055) | Japan----- | TIAS 3176 | Jan. 1, 1955 | C.B. 1955-1, 658 C.B. 1955-1, 666 (T.D. 6130) |
| Supplemental----- | TIAS 2833 | Jan. 1, 1953 | C.B. 1954-2, 626 C.B. 1956-1, 815 (T.D. 6160) | Protocol----- | TIAS 3901 | Jan. 1, 1957 | C.B. 1957-2, 1051 C.B. 1949-1, 92 (T.D. 5690) |
| As extended to Overseas Territories----- | TIAS 4280 | Jan. 1, 1959 | C.B. 1960-1, 739 (T.D. 6438) C.B. 1960-1, 752 (T.D. 6489) C.B. 1960-1, 739 (T.D. 6438) C.B. 1960-1, 752 (T.D. 6469) C.B. 1960-2, 625 C.B. 1943, 526 (T.D. 5205) | Netherlands----- | TIAS 1856 | Jan. 1, 1947 | C.B. 1950-1, 92 (T.D. 5778) C.B. 1956-2, 777 (T.D. 6153) |
| Canada----- | ² TS 983 | Jan. 1, 1941 | C.B. 1956-1, 624 C.B. 1953-2, 59 (T.D. 6047) | Supplemental----- | TIAS 3366 | Nov. 10, 1955 | C.B. 1956-2, 1116 C.B. 1955-2, 777 (T.D. 6153) |
| Supplemental----- | TIAS 2347 | Jan. 1, 1951 | C.B. 1957-2, 1014 C.B. 1949-1, 104 (T.D. 5692) | Netherlands Antilles----- | TIAS 3367 | Jan. 1, 1955 | C.B. 1956-2, 1116 C.B. 1953-1, 238 (T.D. 5957) |
| Supplemental----- | TIAS 3916 | Jan. 1, 1957 | C.B. 1950-1, 76 (T.D. 5777) C.B. 1953-2, 185 (T.D. 6030) C.B. 1956-2, 1067 (T.D. 6202) | New Zealand----- | TIAS 2360 | Jan. 1, 1951 | C.B. 1953-1, 228 (T.D. 5956) |
| Denmark----- | TIAS 1854 | Jan. 1, 1948 | C.B. 1945, 522 C.B. 1946-1, 134 (T.D. 5499) C.B. 1956-1, 840 C.B. 1957-2, 1030 C.B. 1957-2, 1020 (T.D. 6273) C.B. 1955-1, 635 C.B. 1956-1, 641 (T.D. 6122) | Norway----- | TIAS 2357 | Jan. 1, 1951 | C.B. 1955-2, 793 (T.D. 6160) C.B. 1960-1, 755 (T.D. 6431) C.B. 1960-2, 630 (T.D. 6489) |
| Finland----- | TIAS 2696 | Jan. 1, 1952 | C.B. 1956-2, 1067 (T.D. 6202) | Supplemental----- | TIAS 4360 | Jan. 1, 1960 | C.B. 1960-1, 755 (T.D. 6431) C.B. 1960-2, 646 C.B. 1954-2, 651 C.B. 1954-2, 655 C.B. 1940-2, 43 (T.D. 4975) |
| France----- | TS 885 | (Terminated) | C.B. 1945, 522 C.B. 1946-1, 134 (T.D. 5499) C.B. 1956-1, 840 C.B. 1957-2, 1030 C.B. 1957-2, 1020 (T.D. 6273) C.B. 1955-1, 635 C.B. 1956-1, 641 (T.D. 6122) | Pakistan----- | TIAS 4232 | Jan. 1, 1959 | C.B. 1960-2, 646 C.B. 1954-2, 651 C.B. 1954-2, 655 C.B. 1940-2, 43 (T.D. 4975) |
| Second Convention----- | TS 988 | Jan. 1, 1945 | C.B. 1956-1, 840 C.B. 1957-2, 1030 C.B. 1957-2, 1020 (T.D. 6273) C.B. 1955-1, 635 C.B. 1956-1, 641 (T.D. 6122) | South Africa----- | TIAS 2510 | July 1, 1946 | C.B. 1954-2, 651 C.B. 1954-2, 655 C.B. 1940-2, 43 (T.D. 4975) |
| Supplemental----- | TIAS 1982 | Jan. 1, 1950 | C.B. 1956-1, 840 C.B. 1957-2, 1030 C.B. 1957-2, 1020 (T.D. 6273) C.B. 1955-1, 635 C.B. 1956-1, 641 (T.D. 6122) | Sweden----- | TIAS 2510 | July 1, 1948 | C.B. 1954-2, 651 C.B. 1954-2, 655 C.B. 1940-2, 43 (T.D. 4975) |
| Supplemental----- | TIAS 3844 | Varies | C.B. 1956-1, 840 C.B. 1957-2, 1030 C.B. 1957-2, 1020 (T.D. 6273) C.B. 1955-1, 635 C.B. 1956-1, 641 (T.D. 6122) | Switzerland----- | TIAS 2316 | Jan. 1, 1951 | C.B. 1951-2, 76 (T.D. 5887) C.B. 1955-2, 814 (T.D. 6149) C.B. 1946-2, 73 (T.D. 5632) |
| Germany----- | TIAS 3133 | Jan. 1, 1954 | C.B. 1955-1, 635 C.B. 1956-1, 641 (T.D. 6122) | United Kingdom----- | TIAS 1546 | Jan. 1, 1945 | C.B. 1947-1, 209 C.B. 1947-2, 100 (T.D. 5569) |
| Greece----- | TIAS 2902 | Jan. 1, 1953 | C.B. 1954-2, 638 (T.D. 6109) | Supplemental----- | TIAS 3155 | Jan. 19, 1955 | C.B. 1957-1, 665 C.B. 1958-2, 1078 C.B. 1960-1, 767 (T.D. 6437) |
| Protocol----- | TIAS 2902 | Jan. 1, 1953 | C.B. 1957-2, 1033 C.B. 1957-2, 1040 (T.D. 6264) | Supplemental----- | TIAS 4124 | Jan. 1, 1956 | |
| Honduras----- | TIAS 3766 | Jan. 1, 1957 | | Supplemental----- | TIAS 4141 | Jan. 1, 1959 | |

¹ Treaties and International Agreements.

² Treaty Series.

^a Cumulative Internal Revenue Bulletin is cited as C.B. Treasury Decision is cited as T.D.

RESIDENT FOREIGN CORPORATIONS

(a) *Requirement for filing.*—Every foreign corporation, which at some time during the taxable year engaged in trade or business within the United States must file a return of income from sources within the United States, consisting of the items of gross income specified in section 861(a) plus the items of gross income allocated or apportioned to such sources in accordance with section 863.

(b) *Accounting methods.*—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases

the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with

which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method, which may be obtained from your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

(c) **Filing of return and payment of tax.**—Returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

For extension of time for filing returns, see section 6081 and the regulations thereunder.

The balance of tax due as shown on line 3, page 1, of the return, must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the District Director. The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201(a), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120 ES.)

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655(d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655(d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

(d) **Information at the source.**—Every corporation making payments to a United States citizen, resident individual, partnership, or fiduciary in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1962, or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such returns will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Form W-2, only the remainder must be reported on Form 1099.

Except as stated below, the returns on Forms 1096 and 1099 shall also include dividend payments totaling \$10 or more during the calendar year 1962 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident.

In the case of payments by a building and loan association, a cooperative bank, a homestead association, a credit union, or a savings and loan association, such total shall be \$600 or more. In the case of payments by a corporation described in sections 501(c)(12), (15), (16), 521, and 522, or in the case of a national farm loan association or a production credit association, such total shall be \$100 or more.

The returns on Forms 1096 and 1099 shall also include (except in the case of insurance companies taxable under subchapter L and corporations exempt under section 501(c)(12) or (15)) patronage dividends, rebates, and refunds totaling \$100 or more

during the calendar year 1962, whether in cash, merchandise, capital stock, revolving fund certificates, retain certificates, certificates of indebtedness, letters of advice, or in some other manner.

Payments made which are subject to withholding at source under the provisions of sections 1441 and 1442 must be reported on Forms 1042 and 1042 S.

(e) **Certain transfers of property on or after January 1, 1951.**—Under certain circumstances the \$25,000 exemption from surtax and the \$100,000 accumulated earnings credit are not allowed or may be reduced to a lesser figure. Section 1551 provides that if a corporation on or after January 1, 1951, transfers all or part of its property (other than money) to another corporation which was created for the purpose of acquiring such property or which was not actively engaged in business at the time of such acquisition and if after such transfer the transferor corporation which was created for the purpose of acquiring such transferee corporation during any part of the taxable year of such transferee corporation, the transferee corporation shall not for such taxable year (except as may be otherwise determined under section 269(b)) be allowed either the \$25,000 exemption from surtax provided in section 11(c) or the \$100,000 accumulated earnings credit provided in section 535(c), unless such transferee corporation shall establish by the clear preponderance of the evidence that the securing of such exemption or credit was not a major purpose of such transfer. For the purposes of section 1551, control means the ownership of stock possessing at least 80 percent of the total combined voting power of all classes of stock entitled to vote or at least 80 percent of the total value of shares of all classes of stock of the corporation. Rules are provided in sections 544 and 1551 for determining ownership of stock. For allocation of the surtax exemption and the accumulated earnings credit in certain cases, see section 269(b).

(f) **Information regarding renegotiable contracts.**—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question D, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

(g) **Consolidated returns.**—Except in the case of certain corporations organized under the laws of Canada or Mexico and maintained solely for the purpose of complying with the laws of such country as to title and operation of property, a foreign corporation is not an includable corporation for purposes of the privilege of making a consolidated return by an affiliated group of corporations.

(h) **Tax on improperly accumulated earnings.**—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

(j) **Balance sheets.**—The balance sheets, schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to any National, State, municipal, or other public officer, may submit in lieu of schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 10, schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

(k) **Attachments.**—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 3 of the form the total need not be entered on the schedule, but must be entered on page 3.

(l) **Investment credit.**—For taxable years ending after December 31, 1961, the Revenue Act of 1962 provides a new credit which may be offset directly against your income tax liability. The credit generally is equal to 7 percent of "qualified investment" which includes both purchases of new equipment, and to a limited extent, purchases of used equipment. In the case of property with an expected life of 4 up to 8 years, the investment taken into account in computing the 7 percent credit is graduated from one-third in the case of 4-year assets up to 100 percent in the case of property with a useful life of 8 years or more. Computation of the investment credit is made on Form 3468 which must be attached to your tax return.

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SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 3)

The gross income of a resident foreign corporation includes every item of gross income from sources within the United States. Except as may otherwise be provided by tax convention, the sources of the income for that purpose are determined in accordance with the provisions of sections 861 to 864, inclusive, and the regulations thereunder.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing: (1) Salaries and wages; and (2) other costs in detail.

5. Interest on obligations of the United States, etc.—Enter on line 5(a) interest on obligations of the United States, etc. issued prior to March 1, 1941, of (1) U.S. Savings and Treasury bonds owned in excess of the principal amount of \$5,000 and (2) obligations of a U.S. instrumentality. Also enter on line 3, Schedule M, all interest received or accrued during the year on the various obligations. The net amount of interest reported on line 5(a) is also allowable as a deduction. See the instructions for Schedule I. Enter on line 5(b) interest on such obligations issued after February 28, 1941. For provisions relating to amortizable bond premium, see section 171.

For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D (Form 1120) and filed with Form 1120-F. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details.

Deductions.—In computing the taxable income of a resident foreign corporation the deductions otherwise allowable shall be allowed only if, and to the extent that, they are connected with income from sources within the United States. For this purpose, the proper apportionment and allocation of the deductions with respect to sources of income within and without the United States is determined in the same manner as provided with respect to nonresident alien individuals. See section 1.873-1 of the regulations. Notwithstanding the rule of source, a resident foreign corporation is allowed the deduction for charitable contributions and gifts, to the extent allowed by section 170, whether or not the deduction is connected with income from sources within the United States.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units,

trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) non-profit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29(b), and (3) any net operating loss carry-back to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the 15th day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162(b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170(b)(2). In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170(b)(3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165(b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed on account of amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in schedule A and elsewhere on the return. A summary of the total amortization for each facility or expenditure must be shown in schedule H.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

- (a) *Emergency facilities.*—Section 168;
- (b) *Research and experimental expenditures.*—Section 174;
- (c) *Exploration expenditures.*—Section 615;
- (d) *Development expenditures.*—Section 616;
- (e) *Organizational expenses.*—Section 248; and
- (f) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed on account of depreciation, fill in schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in schedule G.

Adjustments to basis of property: (a) Investment credit.—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into

account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

NEW DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62-21 dated July 12, 1962 sets forth new standards and procedures for determining depreciation. The new guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those previously used. These new guidelines lives and rules are applicable to all depreciable property including existing assets as well as new acquisitions, however, they do not supersede existing rules and procedures for any taxpayer who wishes to continue to use them.

Taxpayers who wish to use the new provisions and guideline class lives must use them for all assets in a particular guideline class. Taxpayers may use lives equal to or longer than the guideline class lives for 3 years and may continue to use them thereafter if certain standards are met and replacement practices are consistent with the lives used.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards. Although depreciation reported under the revenue procedure should be shown on the basis of group and guideline class, it is not necessary to disturb your present depreciation accounts.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (9-62), which may be purchased for 25 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D.C.

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62-21 or previously prescribed rules and standards:

(a) *Straight-line.*—To compute the deduction, add the cost of improvements to the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(b) *Declining-balance.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(c) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(1) *Declining-balance.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) *Sum of the years-digits.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(3) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining-balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504(a)). All members of the affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case,

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the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

A summary of the total depreciation for each method must be shown in schedule H.

23. Depletion.—If a deduction is claimed on account of depletion, procure from the District Director and file with return: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber). If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616(b), relating to certain expenditures in the development of mines, and 615(b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the election to aggregate separate operating mineral interests under section 614(b), consult your District Director.

24. Advertising.—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25(a). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404(a)-2(a), Income Tax Regulations.

25(b). Other employee benefit plans.—Enter on line 25(b) deductions for contributions to employee benefit plans (other than those claimed on line 25(a), such as insurance, health, or welfare plans). Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or arcwide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions authorized by law.—Enter in schedule J any other authorized deductions for which no space is provided on the return.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, including income exempt by tax convention. For nonallowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 18. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized state-

ment, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks and cooperative banks, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).) A net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications:

(a) No net operating loss deduction is allowed.

(b) The special deduction provided in section 242 (partially tax-exempt interest) is not allowed.

(c) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246(b). See section 1.172-2 of the regulations.

(d) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a)(1)(B) of such section. (Section 172(d).)

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(a) The special deduction provided in section 242 (partially tax-exempt interest) is not allowed.

(b) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

Section 852(b)(2) provides that no net operating loss deduction shall be allowed in the case of a regulated investment company.

29(b). Special deductions.—See the instructions for schedule I.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds, and unemployment insurance.

Column 7 of schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Partial tax-exempt interest.—Enter the amount received as interest on obligations of the United States or on obligations of corporations organized under act of Congress which are instrumentalities of the United States, but only if (1) such interest is included in gross income; and (2) such interest is exempt from normal tax under the act authorizing the issuance of such obligations. This deduction must be reduced by any amortizable bond premium as provided in section 171.

2. Dividends-received deductions.—(a) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. See section 243. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign

corporations. See sections 243(d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

3. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that the 85-percent limitation on the amount of these special deductions shall not apply.

4. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 26.923 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172(d) provides that this special deduction shall be computed without regard to section 247(a)(1)(B).

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before July 1, 1963, equal to 30 percent of taxable income. In the case of a taxable year beginning after June 30, 1963, the normal tax is equal to 25 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest) exceeds \$25,000.

3. Change in accounting period.—Under the provisions of section 443(b)(1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443(b)(2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443(b)(1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52-53 week fiscal year, the annualization is made on a daily basis as provided in section 441(f)(2)(B)(iii).

4. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies), including mutual marine insurance companies and mutual fire insurance companies exclusively issuing either perpetual policies or policies for which the sole premium charged is a single deposit, are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

5. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of (1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120-F, filling in all applicable items (except line 5) and schedules. The first partial tax should be computed by using lines 1 to 4. For the purpose of computing the second partial tax Form 1120 L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 5. Form 1120 L properly filled in should be attached to and made a part of Form 1120-F and properly identified as an accompanying schedule. However, any Form 1120 L so used need not be separately executed under the penalty of perjury.

6. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

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PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

In reporting the business code number on page 3, under A, use the list below. Enter the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 3) plus all other income (lines 4 through 10, page 3). Where receipts are derived from two or more of the detailed industry groups listed, code only the one which is the major source of receipts. Use the appropriate code under the heading "FINANCE" if over 50 percent of "total receipts" normally consists of investment income.

State the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "construction, special trade contractors," the principal product or service may be "structural steel erectors."

| AGRICULTURE, FORESTRY, and FISHERIES | Code | Code | Code |
|---|---|--|---|
| 011 Agriculture, forestry, and fisheries. | 273 Books. | 365 Radio and television receiving sets, except communication types. | 639 Merchandise vending machine operators, direct selling organizations, and other general merchandises stores. |
| MINING | 275 Commercial printing, manifold business forms, and greeting cards. | 366 Communication equipment. | 541 Apparel and accessories. |
| Metal mining: | 278 Other publishing, bookbinding and related industries, and service industries for the printing trade. | 367 Electronic components and accessories. | 551 Furniture, home furnishings, equipment. |
| 101 Iron ores. | Chemicals and allied products: | 368 Other electrical machinery, equipment, and supplies. | Automotive dealers and gasoline service stations. |
| 102 Copper, lead, zinc, gold, silver ores. | 280 Industrial inorganic and organic chemicals. | Transportation equip., except motor vehicles: | 561 Motor vehicle dealers. |
| 106 Other metal mining. | 281 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass. | 371 Aircraft. | 563 Tires, batteries, accessories; aircraft, marine, and other automotive dealers. |
| 121 Bituminous coal and lignite mining. | 282 Drugs. | 372 Aircraft parts. | 564 Gasoline service stations. |
| Crude petroleum and natural gas: | 283 Soap, detergents, and cleaning preparations. | 373 Ship and boatbuilding and repairing. | 581 Eating and drinking places. |
| 131 Crude petroleum, natural gas, and natural gas liquids. | 284 Paints, varnishes, lacquers, enamels, and allied products. | 374 Railroad equipment. | Building materials, hardware, farm equip.: |
| 138 Oil and gas field services. | 285 Perfumes, cosmetics, and other toilet preparations. | 379 Motorcycles, bicycles, and parts and other transportation equipment. | 591 Building materials. |
| Nonmetallic mineral and anthracite mining: | 286 Agricultural chemicals. | Motor vehicles and motor vehicle equipment: | 595 Hardware and farm equipment. |
| 141 Stone, sand, gravel. | 288 Gum and wood chemicals and other chemical products. | 381 Motor vehicles, passenger car bodies, truck and bus bodies, truck trailers. | Other retail stores: |
| 149 Other nonmetallic minerals, including anthracite mining. | Petroleum refining and related industries: | 384 Motor vehicle parts, accessories. | 601 Drug stores and proprietary stores. |
| CONSTRUCTION | 291 Petroleum refining. | Professional, scientific, and controlling instruments; photographic and optical goods, watches and clocks: | 602 Liquor stores. |
| 161 General building contractors. | 299 Paving and roofing materials and other products of petroleum and coal. | 391 Engineering, laboratory, scientific and research, and measuring and controlling instruments and equip. | 607 Jewelry stores. |
| 162 Highway and street construction and heavy construction. | Rubber and miscellaneous plastics products: | 393 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, ophthalmic goods. | FINANCE, INSURANCE, and REAL ESTATE |
| 165 Special trade contractors. | 301 Tires and inner tubes. | 396 Photographic equip. and supplies. | Banking: |
| MANUFACTURING | 306 Rubber footwear, reclaimed rubber, and other fabricated rubber products. | 397 Watches, clocks, clockwork operated devices, and parts. | 621 Commercial and stock savings banks, trust companies, and establishments related to banking. |
| Beverage industries: | 307 Miscellaneous plastics products. | Other manufacturing industries: | 622 Mutual savings banks. |
| 191 Soft drinks, carbonated waters, and flavoring extracts and sirups. | Leather and leather products: | 401 Jewelry, silverware, and plated ware. | Credit agencies other than banks: |
| 192 Malt liquors and malt. | 314 Footwear, except rubber. | 402 Costume jewelry and costume novelties, except precious metal. | 632 Savings and loan associations. |
| 194 Wines, brandy, and brandy spirits. | 319 Leather and other leather products. | 404 Toys, amusement, sporting and athletic goods. | 634 Personal credit institutions. |
| 195 Distilled, rectified, blended liquors. | Stone clay and glass products: | 408 Manufacturing not elsewhere classified. | 635 Business credit institutions. |
| Food and kindred products: | 321 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass. | TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES | 638 Other credit agencies. |
| 200 Meat products. | 324 Cement, hydraulic. | Transportation: | Holding and other investment companies: |
| 201 Dairy products. | 325 Structural clay products. | 411 Railroad transportation. | 641 Operating holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments). |
| 202 Canning and preserving fruits, vegetables, and seafoods. | 326 Pottery and related products. | 412 Local and suburban transit. | 642 Regulated investment companies. |
| 203 Grain mill products. | 327 Concrete, gypsum, and plaster prod. | 413 Motor freight transportation and warehousing. | 643 Small business investment companies, 1958 Act. |
| 204 Bakery products. | 329 Cut stone and stone products and abrasive, asbestos, and other non-metallic mineral products. | 414 Taxicabs, intercity passenger transportation, school buses, and other local and interurban passenger transportation. | 644 Real estate investment trusts. |
| 205 Sugar. | Primary metal industries: | 415 Pipe line transportation. | 649 Other investment and holding companies (other companies which derived 90 percent or more of "total receipts" from investments). |
| 206 Confectionery and related products. | 331 Blast furnaces, steelworks and rolling and finishing mills. | 416 Water transportation. | 651 Security and commodity brokers, dealers, exchanges, and services. |
| 207 Vegetable oil mills and animal, marine, and edible fats and oils. | 332 Iron and steel foundries. | 417 Transportation by air. | Insurance carriers: |
| 208 Other food preparations and kindred products. | 333 Primary and secondary smelting, refining, rolling, drawing, and extruding of nonferrous metals and alloys. | 418 Transportation services. | 661 Life insurance. |
| 211 Tobacco manufactures. | 336 Nonferrous foundries. | Communication: | 662 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies. |
| Textile mill products: | 338 Other primary metal industries. | 421 Telephone communication (wire or radio). | 669 Other insurance carriers. |
| 220 Yarn and thread mills. | 341 Fabricated metal products (incl. ordnance) except machinery and transportation equip. | 422 Telegraph communication (wire and radio). | 671 Insurance agents, brokers, and service. |
| 221 Broad woven fabric mills, cotton. | 340 Metal cans. | 423 Radio broadcasting and television. | Real estate: |
| 222 Broad woven fabric mills, man-made fiber and silk. | 341 Cutlery, hand tools, general hardware. | 429 Communication services, not elsewhere classified. | 681 Real estate operators (except developers), and lessors of buildings. |
| 223 Broad woven fabric mills, wool: including dyeing and finishing. | 342 Heating apparatus (except electric) and plumbing fixtures. | Electric and gas companies and systems: | 683 Subdividers and developers and operative builders. |
| 224 Narrow fabrics and other small wares mills: cotton, wool, silk, and man-made fiber. | 343 Fabricated structural metal prod. | 431 Electric companies and systems and combination companies and systems. | 684 Agents, brokers, and managers. |
| 225 Knitting mills. | 344 Screw machine products, bolts, nuts, screws, rivets and washers. | 432 Gas companies and systems. | 685 Title abstract companies. |
| 226 Dyeing and finishing textiles, except wool fabrics and knit goods. | 345 Metal stampings. | 441 Water supply and other sanitary services. | 689 Combinations of real estate, insurance, loans, law offices. |
| 227 Floor covering mills. | 346 Coating, engraving, and allied services. | WHOLESALE TRADE | Lessors of real property, except buildings: |
| 228 Other textile goods. | 347 Ordnance and accessories. | 442 Groceries and related products: | 692 Mining, oil, and similar properties. |
| Apparel and other finished products made from fabrics and similar materials: | 348 Miscellaneous fabricated wire products and other fabricated metal prod. | 477 Meats and meat products. | 693 Railroad property. |
| 231 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments. | Machinery, except electrical and transportation equipment: | 479 Poultry and poultry products, fish and seafoods, and other groceries and related products. | 699 Other real property, except bldgs. |
| 233 Women's, misses', children's, and infants' outerwear and undergarments. | 350 Engines and turbines. | Electrical goods, hardware, plumbing, heating equipment and supplies: | SERVICES |
| 237 Hats, caps, and millinery, fur goods, and other apparel and accessories. | 351 Farm machinery and equipment. | 486 Electrical goods. | Hotels, camps, other lodging places. |
| 238 Other fabricated textile products. | 352 Construction, mining, and materials handling machinery and equip. | 487 Hardware, and plumbing and heating equipment and supplies. | Personal services: |
| Lumber and wood products except furniture: | 353 Metalworking machinery and equip. | Other wholesalers: | 721 Laundries, cleaning and dyeing. |
| 241 Logging camps, logging contractors, and sawmills and planing mills. | 354 Special industry machinery, except metalworking machinery. | 491 Beer, wine, and distilled alcoholic beverages. | 723 Photographic studios, including commercial photography. |
| 243 Millwork, veneer, plywood, and prefabricated structural wood products. | 355 General industrial machinery and equipment. | 492 Dry goods and apparel. | 729 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services. |
| 249 Wooden containers and other wood products. | 357 Service industry machines. | 493 Drugs, chemicals, allied products. | Business services: |
| Furniture and fixtures: | 358 Other machinery, except electrical and transportation equipment. | 494 Lumber and construction materials. | 731 Advertising. |
| 251 Household furniture. | Electrical machinery, equipment, and supplies: | 495 Machinery, equip., and supplies. | 739 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services. |
| 259 Office, public building, and other furniture and fixtures. | 361 Electric transmission and distribution equipment. | 496 Motor vehicles and equipment. | Automobile and other repair services: |
| Paper and allied products: | 362 Electrical industrial apparatus. | 497 Farm products—raw materials. | 751 Auto repair services and garages. |
| 261 Pulp mills. | 363 Household appliances. | 498 Wholesalers, not elsewhere classified. | 759 Other repair services. |
| 262 Paper, paperboard, building paper, and building board mills. | 364 Electric lighting and wiring equipment. | RETAIL TRADE | Motion pictures: |
| 265 Paperboard containers and boxes. | Printing, publishing, and allied industries: | 521 Food. | 781 Motion picture production, distribution, and service industries. |
| 269 Converted paper and paperboard products, except containers and boxes. | 271 Newspapers: publishing, publishing and printing. | 531 Department stores. | 783 Motion picture theaters. |
| 272 Periodicals: publishing, publishing and printing. | 272 Periodicals: publishing, publishing and printing. | 532 Mail order houses. | 791 Amusement and recreation services except motion pictures. |
| | | 533 Limited price variety stores. | 800 Physicians and surgeons. |
| | | | 801 Other services. |

| | | |
|---|--|---|
| FORM 1120 L U.S. Treasury Department Internal Revenue Service | U.S. LIFE INSURANCE COMPANY INCOME TAX RETURN FOR CALENDAR YEAR 1962 | 1962 |
| PLEASE TYPE OR PRINT PLAINLY | | |
| Name | | Do not write in space below Serial No. |
| Address (Number, street, city or town, postal zone number, State) | | |
| a. Date and place incorporated | | b. Employer identification number |
| c. Amount of total depreciation claimed for current year | d. Amount of total insurance liabilities. (See Instruction P) | |
| e. Amount of total depreciable assets | | |
| f. Is this a consolidated return? (If "Yes," see Instruction M.) <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| g. Do you have any variable annuity contracts outstanding? <input type="checkbox"/> Yes <input type="checkbox"/> No Do you have any segregated asset accounts? <input type="checkbox"/> Yes <input type="checkbox"/> No (If "Yes," see section 801(g).) | | |
| h. State the percentage that the total of your life insurance reserves (Sec. 801 (b)), plus unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, is to your total reserves (Sec. 801 (c)). Attach schedule. | | |
| i. Are you a burial or funeral benefit insurance company, engaged directly in the manufacture of funeral supplies or in the performance of funeral services? (If "Yes," see section 801 (h).) <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| j. Did you file Forms 1096 and 1099 for the calendar year in connection with taxable dividends? (See General Instruction H.) <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| k. Did you file Forms 1096 and 1099 for the calendar year in connection with other payments? (See General Instruction H.) <input type="checkbox"/> Yes <input type="checkbox"/> No | | |

LIFE INSURANCE COMPANY TAXABLE INCOME

| | | |
|---|-----------------------------------|----------|
| 1. (a) The taxable investment income (Schedule C) | | |
| (b) The gain from operations (Schedule E) | | |
| (c) The smaller of (a) or (b) | | |
| 2. 50 percent of the excess, if any, of 1(b) over 1(a) | | |
| 3. Amount subtracted from policyholders' surplus account (line 5, Schedule G) | | |
| 4. Life insurance company taxable income (total lines 1(c), 2, and 3) | | |
| COMPUTATION OF TAX DUE OR REFUND | | |
| 5. If amount of line 4 is: | | |
| (a) Not over \$25,000— | | |
| Enter 30 percent of line 4 (32 percent if a consolidated return) | | |
| (b) Over \$25,000— | | |
| Enter 52 percent of line 4 (54 percent if a consolidated return) | | |
| Subtract \$5,500, and enter difference | | 5,500.00 |
| 6. Income tax (line 5 or from line 21, separate Schedule D, Form 1120 L) | | |
| 7. Credit allowed a domestic corporation for income taxes paid to a foreign country or U.S. possession (attach Form 1118) | | |
| 8. Total income tax (line 6 less line 7) | | |
| 9. Credits: (a) Tax paid with application for extension of time to file (attach Form 7004) | | |
| (b) Payments and credits on 1962 Declaration of Estimated Tax | | |
| (c) Credit from regulated investment companies (attach Form 2439) | | |
| (d) Investment credit (attach Form 3468) | | |
| 10. If line 8 is larger than line 9, the balance is TAX DUE | Enter such balance here | → |
| 11. If line 8 is less than line 9 | Enter the OVERPAYMENT here | → |
| 12. Enter amount of line 11 you want: Credited on 1963 estimated tax | | |
| Refunded | | |

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

| | | | |
|-----------------------|--------|--|-----------|
| CORPORATE SEAL | | | |
| | (Date) | (Signature of officer) | (Title) |
| | (Date) | (Individual or firm signature of preparer) | (Address) |

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SCHEDULE A.—INVESTMENT YIELD (See Instructions)

| Line and Instruction No. | Gross Investment Income (Section 804(b)) | 1. Interest | 2. Accrual of Discount | 3. Amortization of Premium | 4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3) |
|--|--|-------------|------------------------|-------------------------------|--|
| 1. Interest on: | | | | | |
| (a) Wholly exempt obligations (attach schedule) | | | | | |
| (b) United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941 | | | | | |
| (c) Obligations of instrumentalities of the United States issued prior to March 1, 1941 | | | | | |
| (d) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (attach schedule) | | | | | |
| (e) Loans, notes, mortgages, bank deposits, bonds, debentures, etc. | | | | | |
| Totals | | | | | |
| 2. Dividends on stock of: | | | | | |
| (a) Domestic corporations subject to taxation under Chapter 1, I.R.C. | | | | | |
| (b) Certain preferred stock of public utilities taxable under Chapter 1, I.R.C. | | | | | |
| (c) Foreign corporations | | | | | |
| (d) Other corporations | | | | | |
| 3. Rents (attach schedule) | | | | | |
| 4. Royalties (attach schedule) | | | | | |
| 5. Leases, terminations, etc. | | | | | |
| 6. Net short-term capital gain reduced by any net long-term capital loss (line 12, separate Schedule D, Form 1120 L) | | | | | |
| 7. Gross income from trade or business other than insurance business (attach schedule) | | | | | |
| 8. GROSS INVESTMENT INCOME (total lines 1-7) | | | | | |
| Deductions (Section 804(c)) | | | | | |
| 9. Investment expenses (attach schedule) (see Schedule H) | | | | | |
| 10. Real estate expenses (attach schedule) | | | | | |
| 11. Depreciation (see instructions) | | | | | |
| 12. Depletion of mines, oil and gas wells, timber, etc. (attach schedule) | | | | | |
| 13. Trade or business deductions as provided in 804(c)(5) (attach schedule) | | | | | |
| 14. Total deductions (lines 9-13) | | | | | |
| 15. INVESTMENT YIELD (line 8 less line 14) | | | | | |

SCHEDULE B.—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

| | | |
|---|--|---|
| 1. Adjusted life insurance reserves (from Part VI) | | |
| 2. Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III) | | % |
| 3. Pension plan reserves (from line 5, col. 7, Part V) | | |
| 4. Multiplied by the current earnings rate (line 1, Part III) | | % |
| 5. Interest paid (from Part VII) | | |
| 6. Policy and other contract liability requirements (total of lines 2, 4, and 5) | | |

PART II—ASSETS (Sec. 805(b)(4))

| | 1. Beginning of Taxable Year | 2. End of Taxable Year | 3. Mean of Column 1 and Column 2* |
|---|---------------------------------|------------------------|--------------------------------------|
| 1. Real estate | | | |
| 2. Mortgages: | | | |
| (a) Without service fees | | | |
| (b) With service fees | | | |
| 3. Collateral loans | | | |
| 4. Policy loans, including premium notes | | | |
| 5. Corporate bonds | | | |
| 6. Stocks | | | |
| 7. Government obligations, etc. (Submit detailed schedule) | | | |
| 8. Bank deposits, cash, etc. | | | |
| 9. Other assets (attach schedule) | | | |
| 10. Totals | | | |

*Adjusted under Section 806(a) (Attach schedule)

PART III—EARNINGS RATES (Sec. 805(b))

| | |
|--|---|
| 1. Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II) | % |
| 2. Earnings rate for first preceding year (attach schedule) | % |
| 3. Earnings rate for second preceding year (attach schedule) | % |
| 4. Earnings rate for third preceding year (attach schedule) | % |
| 5. Earnings rate for fourth preceding year (attach schedule) | % |
| 6. Total (lines 1-5) | |
| 7. Average earnings rate (see instructions) | % |

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PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

| 1. Nature of Reserve (Life, Annuity, Etc.) | 2. Assumed Morbidity or Mortality Table | 3. As- sumed Interest Rate | 4. Method of Computation (Illinois Stand- ard, Etc.) | 5. Amount of Reserve at Beginning of Taxable Year* | 6. Amount of Reserve at End of Taxable Year* | 7. Mean of Columns 5 and 6** | 8. Column 3 times Column 7 |
|---|--|-------------------------------------|---|--|--|------------------------------------|----------------------------------|
| 1. | | | | | | | |
| 2. | | | | | | | |
| 3. | | | | | | | |
| 4. | | | | | | | |
| 5. Totals..... | | | | | | | |
| 6. Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7) ... | | | | | | | % |

PART V—PENSION PLAN RESERVES (805(d))

| | | | | | | | |
|--------------------------------|--|--|--|--|--|--|--|
| 1. 805(d)(1)(A) reserves | | | | | | | |
| 2. 805(d)(1)(B) reserves | | | | | | | |
| 3. 805(d)(1)(C) reserves..... | | | | | | | |
| 4. 805(d)(1)(D) reserves..... | | | | | | | |
| 5. Totals | | | | | | | |

*See Instructions for 806(b) and 818(c) adjustments

**Adjusted under 806(a) (Attach schedule)

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

| | | |
|---|------|---|
| 1. Mean of the reserves (col. 7, line 5, Part IV) | | |
| 2. (a) Multiplied by that percentage which equals | 100% | |
| (b) Increased by 10 times the average rate of interest assumed (from line 6, Part IV) | | |
| (c) Total..... | | |
| (d) Reduced by 10 times the adjusted reserves rate (from line 2, Part I, Schedule B) | | |
| (e) Line (c) less line (d) | | % |
| 3. Adjusted life insurance reserves (line 1 multiplied by line 2(e)) | | |

PART VII—INTEREST PAID (Sec. 805(e))

| | |
|--|--|
| 1. Interest on indebtedness | |
| 2. Amounts in the nature of interest | |
| 3. Discount on prepaid premiums | |
| 4. Total interest paid (lines 1-3) | |

SCHEDULE C.—TAXABLE INVESTMENT INCOME (See Instructions)

| | | | |
|---|----------|---|--|
| 1. Policyholders' share (Sec. 804) (line 6, Part I, Sch. B, divided by line 15, Sch. A) but not to exceed 100% | | | % |
| 2. Company's share | | | % |
| 3. Total | | 100 | % |
| | 1. Total | 2. Exclusion Policyholders' share (line 1 times col. 1) | 3. Company's share (line 2 times col. 1) |
| 4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.) | | | |
| 5. Interest partially tax-exempt (lines 1(b) and (c), column 4, Sch. A) | | | |
| 6. (a) Dividends from line 2(a), Schedule A | | | |
| (b) Dividends from line 2(b), Schedule A | | | |
| (c) Dividends from line 2(c), Schedule A | | | |
| (d) Dividends from line 2(d), Schedule A | | | |
| 7. Other items of investment yield (line 15, Schedule A, less 4-6 above) | | | |
| 8. Net long-term capital gain from line 13, separate Schedule D | | | |
| 9. Total (Lines 4-8) | | | |
| REDUCTIONS | | | |
| 10. Interest wholly tax-exempt (line 4, column 3) | | | |
| 11. Interest partially tax-exempt (30/52 of line 5, column 3) | | | |
| 12. Dividends received deduction: | | | |
| (a) 85% of dividends from line 6(a), column 3 | | | |
| (b) 62.115% of dividends from line 6(b), column 3 | | | |
| (c) 85% of dividends from certain foreign corporations from line 6(c), column 3 | | | |
| (d) Total, but not to exceed 85% of taxable investment income (line 15) computed without regard to this deduction | | | |
| 13. Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000) | | | |
| 14. Total (lines 10, 11, 12(d), and 13) | | | |
| 15. Taxable investment income (line 9 less line 14, but not less than zero) | | | |

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SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS (See Instructions)

| | | | |
|---|----------|---|--|
| 1. Policyholders' share (Sec. 809) (line 5, Sch. E-1, divided by line 15, Sch. A), but not to exceed 100% | | |% |
| 2. Company's share | | |% |
| 3. Total | | | 100 |
| | 1. Total | 2. Exclusion Policyholders' share (line 1 times col. 1) | 3. Company's share (line 2 times col. 1) |
| 4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.) | | | |
| 5. Interest partially tax-exempt (lines 1(b) and (c), column 4, Sch. A) .. | | | |
| 6. (a) Dividends from line 2(a), Schedule A | | | |
| (b) Dividends from line 2(b), Schedule A | | | |
| (c) Dividends from line 2(c), Schedule A | | | |
| (d) Dividends from line 2(d), Schedule A | | | |
| 7. Other items of investment yield (line 15, Schedule A, less 4-6 above) .. | | | |
| 8. Total (lines 4-7) | | | |
| 9. Net long-term capital gain from line 13, separate Schedule D | | | |
| 10. Gross premiums | | | |
| Less: Return premiums, etc. | | | |
| 11. (a) Decrease in reserves (after adjustment under 810(a)) (attach schedule) .. | | | |
| (b) Decrease in 811(b)(2) reserves (See line 3, Part II, Schedule E-2) | | | |
| 12. Other amounts (attach schedule) | | | |
| 13. Total (lines 8-12) | | | |
| DEDUCTIONS | | | |
| 14. Death benefits, etc | | | |
| 15. Increase in reserves (after reduction for investment yield under 810(b)) (attach schedule) .. | | | |
| 16. Assumption by another person of liabilities under insurance, etc., contracts | | | |
| 17. Interest wholly tax-exempt (line 4, column 3) | | | |
| 18. Interest partially tax-exempt (30/52 of line 5, column 3) | | | |
| 19. Investment expenses, etc., not deducted on Schedule A (attach schedule) | | | |
| 20. Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000) .. | | | |
| 21. Other deductions not deducted on Schedule A (attach schedule) | | | |
| 22. Total (lines 14-21) | | | |
| 23. Dividends received deduction (see instructions): | | | |
| (a) 85% of dividends received from line 6(a), column 3 | | | |
| (b) 62.115% of dividends from line 6(b), column 3 | | | |
| (c) 85% of dividends from <i>certain</i> foreign corporations from line 6(c), column 3 | | | |
| (d) Total, but not to exceed 85% of the excess, if any, of line 12 over line 21 | | | |
| 24. Operations loss deduction (attach schedule) | | | |
| 25. Tentative deduction (lines 22-24) | | | |
| 26. Plus: (a) Dividends to policyholders (line 7, Part I, Schedule E-2) | | | |
| (b) Group life, accident, and health insurance (line 9, Part I, Schedule E-2) | | | |
| (c) Certain nonparticipating contracts (line 11, Part I, Schedule E-2) | | | |
| 27. Total deductions (line 25 plus line 26) | | | |
| 28. Gain (loss) from operations (line 13 less line 27) | | | |

SCHEDULE E-1.—REQUIRED INTEREST (Sec. 809(a)(2))

| | 1. Rate | 2. Beginning of Taxable Year | 3. End of Taxable Year | 4. Mean of Columns 2 and 3 | 5. Column 1 times column 4 |
|---|---------|------------------------------|------------------------|----------------------------|----------------------------|
| 1. 810(c)(1) Reserves (from line 5, column 8, Parts IV and V, Schedule B) | | | | | |
| 2. 810(c)(3) Reserves | | | | | |
| 3. 810(c)(4) Reserves | | | | | |
| 4. 810(c)(5) Reserves | | | | | |
| 5. Required interest (Total, lines 1-4) | | | | | |

SCHEDULE E-2.—PART I—LIMITATION ON LINE 25, SCHEDULE E, DEDUCTION (Sec. 809(f))

| | | |
|--|--|---------|
| 1. Statutory amount | | 250,000 |
| 2. (a) From line 13, Schedule E | | |
| (b) Less: Tentative deduction, line 25, Schedule E | | |
| 3. Gain from operations without regard to line 26, Schedule E | | |
| 4. Less: Taxable investment income (line 15, Schedule C) | | |
| 5. Excess of line 3 over line 4 (but not less than zero) | | |
| 6. Maximum possible deduction for line 26, Schedule E (line 1 plus line 5) | | |
| 7. Deduction for dividends to policyholders (Part II) (not in excess of line 6) | | |
| 8. Maximum deduction for group life, accident, and health insurance (line 6 less line 7) | | |
| 9. Deduction for group life, accident, and health insurance (Part III) (not in excess of line 8) | | |
| 10. Maximum deduction for certain nonparticipating contracts (line 8 less line 9) | | |
| 11. Deduction for certain nonparticipating contracts (Part IV) (not in excess of line 10) | | |

PART II—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

| | | |
|--|--|--|
| 1. Dividends paid to policyholders..... | | |
| 2. (a) Increased by the excess of (1) over (2): | | |
| (1) Reserve as of the end of the taxable year..... | | |
| (2) Reserve as of the end of the preceding taxable year..... | | |
| OR | | |
| (b) Decreased by the excess of (1) over (2): | | |
| (1) Reserve as of the end of the preceding taxable year..... | | |
| (2) Reserve as of the end of the taxable year..... | | |
| 3. If positive, enter on line 7, Schedule E-2; if negative, enter on line 11(b), Schedule E..... | | |

PART III—GROUP LIFE, ACCIDENT, AND HEALTH INSURANCE (Sec. 809(d)(6))

| | |
|---|----|
| 1. Net premiums..... | |
| 2. Multiplied by..... | 2% |
| 3. Tentative deduction (not to exceed 50% of line 1, less the total amount deducted for prior years)..... | |

PART IV—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

| | | |
|--|-----|--|
| 1. (a) Reserve at the end of the taxable year..... | | |
| (b) Reserve at the beginning of the taxable year..... | | |
| (c) Increase (if the difference is negative, enter "0")..... | | |
| (d) Multiplied by..... | 10% | |
| 2. (a) Net premiums..... | | |
| (b) Multiplied by..... | 3% | |
| 3. Tentative deduction—the greater of line 1 or line 2..... | | |

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT (Sec. 815(b))

| | |
|---|--|
| 1. (a) Balance as of the end of the preceding year..... | |
| (b) Transfers under 815 (d) (1) and (4) for preceding year..... | |
| (c) Balance as of the beginning of the taxable year..... | |
| 2. Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1)..... | |
| 3. The amount, if any, by which the net long-term capital gain exceeds the net short-term capital loss..... | |
| 4. Partially tax-exempt interest deduction (30/52 of lines 1(b) and (c), column 4, Schedule A)..... | |
| 5. Dividends received deduction: | |
| (a) 85% of dividends received from line 2(a), Schedule A..... | |
| (b) 62.115% of dividends received from line 2(b), Schedule A..... | |
| (c) 85% of dividends received from certain foreign corporations..... | |
| (d) Total, but not to exceed 85% of line 12 less line 21, Schedule E..... | |
| 6. Interest wholly exempt from tax (line 1(a), column 4, Schedule A)..... | |
| 7. Small business deduction (line 19, Schedule E)..... | |
| 8. Total (lines 1-7)..... | |
| 9. Less: Tax liability for 1962 under 802(a) (computed without regard to 802(b)(3))..... | |
| 10. Excess of line 8 over line 9..... | |
| 11. Less: Distributions in 1962 (not to exceed line 10)..... | |
| 12. Balance as of the end of the taxable year (line 10 less line 11)..... | |

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT (Sec. 815(c))

| | |
|--|--|
| 1. Balance as of the beginning of the taxable year..... | |
| 2. Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable investment income (line 2, page 1)..... | |
| (b) The deduction for certain nonparticipating contracts (line 25(b), Schedule E)..... | |
| (c) The deduction for group life, accident, and health insurance (line 25(a), Schedule E)..... | |
| 3. Total (line 1 plus line 2)..... | |
| 4. Less: (a) Actual distributions only in excess of line 10, Schedule F..... | |
| (b) Tax increase on 4(a) by reason of 802(b)(3)..... | |
| (c) Subtractions under 815 (d) (1) and (4) (see instructions)..... | |
| (d) Tax increase on 4(c) by reason of 802(b)(3)..... | |
| (e) Subtraction required under 815(d) (2) due to termination..... | |
| 5. Total of lines 4(a)-(e) (not to exceed line 3) (enter here and on line 3, page 1)..... | |
| 6. Balance as of the end of the year (line 3 less line 5)..... | |

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SCHEDULE H.—LIMITATION OF INVESTMENT EXPENSE DEDUCTION (Schedule H need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

| | |
|---|--|
| 1. Mean of the assets for the taxable year (line 10, column 3, Part II, Schedule B) | |
| 2. One-fourth of 1% of the mean of the assets (line 1) | |
| 3. Mortgage service fees | |
| 4. The greater of (a) or (b): | |
| (a) (i) Investment yield computed without regard to investment expenses | |
| (ii) Three and three-fourths percent of line 1 | |
| (iii) Excess (line (i) over line (ii)) | |
| (iv) One-fourth of line (iii) | |
| (v) Reduced by mortgage service fees (line 3) | |
| (vi) Line (iv) less line (v) | |
| (b) One-fourth of 1% of the amount on line 2(a), column 3, Part II, Schedule B | |
| 5. Limit on deduction for investment expenses (total lines 2-4) | |

SCHEDULE J.—COMPENSATION OF OFFICERS

| 1. Name and Address of Officer | 2. Official Title | 3. Time Devoted to Business | Percent of Corporation Stock Owned | | 6. Amount of Compensation | 7. Expense Account Allowances |
|--------------------------------|-------------------|-----------------------------|------------------------------------|--------------|---------------------------|-------------------------------|
| | | | 4. Common | 5. Preferred | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

- l. Did you at any time during the taxable year own directly or indirectly 50% or more of the voting stock of a domestic corporation?
☐ Yes ☐ No
- m. Did any corporation, individual, partnership, trust, or association at any time during the taxable year own directly or indirectly 50% or more of your voting stock?
☐ Yes ☐ No
 If either answer is "Yes," see Instruction N.
- n. Did you at any time during the taxable year own directly or indirectly any stock of a foreign corporation? (If "Yes," attach statement required by General Instruction J.)
☐ Yes ☐ No
- o. Did you file with the District Director a copy of the annual statement for the preceding year as required by General Instruction K?
☐ Yes ☐ No If "Yes," state office in which filed.
- p. If a copy of the annual statement does not accompany this return, state why the statement is not attached.
- q. Did you incur expenses in connection with:
 (If answer to any question is "Yes," check applicable boxes within that question.)
- (1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐
- (2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐
- (3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐
- (4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2.) Yes ☐ No ☐

Instructions for Form 1120L—1962

U.S. Life Insurance Company Income Tax Return

(References are to the Internal Revenue Code)

NEW PROVISIONS EFFECTIVE FOR 1962

1. Investment credit.—For taxable years ending after December 31, 1961, the Revenue Act of 1962 provides a new credit which may be offset directly against your income tax liability. The credit generally is equal to 7 percent of "qualified investment" which includes both purchases of new equipment, and to a limited extent, purchases of used equipment. In the case of property with an expected life of 4 up to 8 years, the investment taken into account in computing the 7 percent credit is graduated from one-third in the case of 4-year assets up to 100 percent in the case of property with a useful life of 8 years or more. Computation of the investment credit is made on Form 3468 which must be attached to your tax return.

2. New depreciation guidelines and rules.—Revenue Procedure 62-21 provides a new concept for measuring the reasonableness of depreciation deductions for those who wish to use it.

In place of the more than 5,000 individual items listed

in Bulletin F, the Revenue Procedure substitutes approximately 75 broad classes of assets and assigns a guideline life for each such class. Generally, these guideline lives are shorter than those contained in Bulletin F. Depreciation deductions may generally be based on these shorter lives, provided asset retirements and replacements are consistent with the lives used.

For additional information, see instruction 11.

3. Salvage value.—In certain instances salvage value need not be taken into account in computing depreciation. See instruction 11.

4. Segregated asset accounts.—The provisions for separate accounting of segregated asset accounts are reflected in section 801(g). See page 9.

5. Alternative tax.—Section 802(a)(2) provides for an alternative tax in the case of capital gains. See Schedules C and E, Form 1120L, and separate Schedule D, Form 1120L.

NEW PROVISIONS EFFECTIVE JANUARY 1, 1963

1. Information returns Forms 1099 and 1096.—Changes are made with respect to information returns covering payments in 1963 and later years. The principal new requirements are: (1) information returns are required for interest aggregating \$10 or more in the year (rather than \$600 as has been the case heretofore), (2) information returns for both dividends and interest are to be submitted annually (and not for each payment as has been permitted in the past, and (3) a copy of such information return submitted to the Service is required to be furnished to the payee by January 31 of the year following the payment in order to assist the payee in filing his income tax return.

Numbers for payees on information returns.—Identifying numbers of payees are the key to use of information returns under the Service's automatic data processing system. Numbers for payees will be required on informa-

tion returns reporting payments of dividends, interest, rents, royalties, etc., made after September 30, 1963.

Form 3435.—This is a multipurpose form that serves as a means for the payer to request and to receive payees' numbers and for a payee without a number to obtain one and to furnish it to the payer.

2. Form W-2 (1963).—The order in which the tax and wage boxes appear under the headings "Social Security Information" and "Income Tax Information" has been reversed. This conforms with a change to be made in Form 1040 for 1963.

3. Travel and entertainment expenses.—The Revenue Act of 1962 provides stricter rules on deductions for travel, entertainment and similar expenses. All taxpayers having such expenses should maintain detailed records that will enable them to report accurately and substantiate these deductions.

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every domestic life insurance company and every foreign life insurance company carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancellable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(d), shall file a return on this form. For this purpose the term "noncancellable" includes guaranteed renewable life, health, and accident insurance which is not cancellable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms "life insurance reserves" and "total reserves" do not include deficiency reserves.

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but

continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1962, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under regulations, under a combination of an accrual method with any other method under chapter 1, other than the cash receipts and disbursement method.

Accrual method.—Under this method, income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

Instructions 1120L (1962)

Page 2

D. Time and place for filing.—The return for 1962 must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1963.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file in behalf of a corporation. The return must also be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. This verification is not required if the return is prepared by a regular, full-time employee of the taxpayer.

F. Payment of tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Sec. 6081(b).)

G. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at source.—Every insurance company making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year to an individual, a partnership, or a fiduciary; or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

The returns on Forms 1096 and 1099 shall also include dividend payments totaling \$10 or more during the calendar year to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident.

I. Information by corporation.—1. *Contemplated dissolution or liquidation.*—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan. (See sec. 6043.)

2. *Distribution in liquidation.*—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company

and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1962, as filed with the Insurance Department of the State, or District of Columbia, which shows the reserves used in computing the net income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies of the 4 preceding years must also be furnished, if not already filed for such years. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

L. Attachments.—The schedules contained on the official form should be used unless the entry spaces provided are not sufficient for your needs. Attachments must contain required information and follow the format of the schedules and must set forth in the same sequence as the lines on page 1 of the form. The summarized totals can be carried directly to appropriate lines on page 1 of the form unless the schedule contains a tax computation, in which case the tax computation must be completed and the result then taken to page 1 of the return.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations, each qualifying as a life insurance company, may make a consolidated income tax return in lieu of separate returns. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the district director for the subsidiary's district.

N. Voting stock ownership.—Where the answer is "yes" to questions l and m, attach a separate schedule showing: (1) name and address; (2) percentage of stock owned; (3) date stock was acquired; and (4) the district director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.

O. Percentage computations.—In computing earning rates, assumed rates, and policyholders' and company's share of investment yield, the computation should be carried out to a sufficient number of decimal places to insure substantial accuracy and to eliminate any significant error in the resulting tax liability.

P. Insurance liabilities.—*Domestic company.*—The term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) as of the end of the taxable year plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c) as of the end of the taxable year.

Foreign company.—The term "total insurance liabilities" relates only to United States business.

SPECIFIC INSTRUCTIONS

SCHEDULE A.—INVESTMENT YIELD

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

Line 1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount attributable

to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

Line 2. Dividends.—Enter on line 2(a) the amount of dividends from a domestic corporation which is subject to taxation under Chapter 1, except dividends on certain preferred stock of a public utility (see sec. 245), dividends from a corporation entitled to the benefits of section 931, and from a corporation organized under the China Trade Act, 1922. Enter on line 2(b) dividends on certain preferred stock of a

public utility which is subject to taxation under Chapter 1. Enter on line 2(c) dividends from foreign corporations. Enter on line 2(d) dividends from all other corporations, including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1(c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends for the year, stating the names of the corporations declaring the dividends and amounts reported from each.

Line 3. Rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Sec. 110.)

Line 4. Royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 12.

Line 5. Leases, terminations, etc.—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

Line 6. Net short-term capital gain.—Enter the amount (if any) by which the net short-term capital gain exceeds the net long-term capital loss. See separate Schedule D, Form 1120L.

Line 7. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Line 9. Investment expenses.—Enter expenses which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 10. Real estate expenses.—Enter the amount of taxes (sec. 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held for rental purposes. These taxes and other expenses should be itemized in an attached schedule. (For limitation on deduction, see Instruction 14(b).)

Line 11. Depreciation.—Enter the amount allowed by section 167 and the regulations thereunder. In general, the amount deductible is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 804(b). (For limitation on deduction, see Instruction 14(b).)

If a deduction is claimed for depreciation, the depreciation schedule must follow the format of the example below.

Adjustments to basis of property: (a) Investment credit.—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

NEW DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62-21, dated July 12, 1962, sets forth new standards and procedures for determining depreciation. The new guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those previously used. These new guideline lives and rules are applicable to all depreciable property including existing assets as well as new acquisitions, however, they do not supersede existing rules and procedures for any taxpayer who wishes to continue to use them.

Taxpayers who wish to use the new provisions and guideline class lives must use them for all assets in a particular guideline class. Taxpayers may use lives equal to or longer than the guideline class lives for 3 years and may continue to use them thereafter if certain standards are met and replacement practices are consistent with the lives used.

The depreciation schedule may be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards. Although depreciation reported under the revenue procedure should be shown on the basis of group and guideline class, it is not necessary to disturb your present depreciation accounts.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (9-62), which may be purchased for 25 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D.C.

Line 12. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the district director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber); fill in and file with return.

Line 13. Trade or business.—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income under section 804(b)(3). Do not include (a) losses from (or considered as from) sales or exchanges of capital assets, (b) losses from sales or exchanges of property used in the trade or business (as defined in section 1231(b)), and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to the carrying on of the insurance business. The deduction for net operating losses (sec. 172) and the special deductions (secs. 241-248) shall not be allowed.

Line 14. Total deductions.—(a). Enter the total of lines 9-13.

(b) Limitation on deductions relating to real estate owned and occupied.—The deductions included on lines 10 and 11 on account of real estate owned and occupied for insurance purposes in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to the second sentence of section 804(c)(3)) as the rental value of the space not so occupied bears to the rental value of the entire property. Submit detailed schedule.

FORMAT FOR DEPRECIATION SCHEDULE

| 1. Group and guideline class —OR— Description of property | 2. Cost or other basis at beginning of year —OR— Cost or other basis | 3. Asset additions in year (amount) —OR— Date acquired | 4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21) | 5. Depreciation allowed or allowable in prior years | 6. Method of computing depreciation | 7. Class life —OR— Rate (%) or life | 8. Depreciation for this year |
|---|---|---|--|---|--|--|----------------------------------|
|---|---|---|--|---|--|--|----------------------------------|

This schedule is designed for taxpayers using the new guideline lives and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using previously authorized procedures. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

SCHEDULE B

PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (805(a))

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income (Schedule C).

PART II—ASSETS (805(b)(4))

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term "assets" for this purpose means all assets of the company (including nonadmitted assets). The term includes all moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is the fair market value thereof. The amount attributable to other assets is the adjusted basis of such assets for purposes of determining gain on sale or other disposi-

Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

tion. This adjusted basis is determined under section 1011 and other related provisions of subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment should be reflected in an attached schedule.

PART III—EARNINGS RATES (805(b))

The term "current earnings rate" means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II—Assets). The term "average earnings rate" means the sum of the current earnings rate for the taxable year and the earnings rate for each of the 4 taxable years immediately preceding the taxable year, divided by 5. If, in computing the 5-year average earnings rate for any taxable year, the company was an insurance company (but not a life insurance

company) in any of the 4 years preceding the taxable year, the computation shall be made as if the company were a life insurance company for such year. Where the company was not in existence for one or more of the 4 preceding years or was not an insurance company for one or more of such years, no entry shall be made for such year or years. The average earnings rate (line 7) is determined by adding the percentages entered, and dividing this sum by the number of years applicable. For example, if entries are made on three lines, divide the sum by 3. See General Instruction O.

PART IV—AVERAGE INTEREST RATE ASSUMED (805(c)(2))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI). See General Instruction O. Exclude pension plan reserves from life insurance reserves for the purpose of determining the taxpayers assumed rate under this part. See Part V.

Columns 5 and 6.—Adjustment under 806(b).—If the basis for determining the amount of any item referred to in 810(c) (life insurance reserves, etc.) as of the close of the taxable year differs from the basis for such determination as of the beginning of the taxable year, then the amount of the item as of the close of the taxable year shall be the amount computed on the old basis, and the amount of the item as of the beginning of the next taxable year shall be the amount computed on the new basis.

Adjustment under 818(c).—This adjustment is required where the company actually computes its life insurance reserves on one of the recognized preliminary term bases but elects to convert them to a net level premium basis in the computation of the reserves for tax purposes.

Where so elected, the conversion may be made by one of two methods.

Method 1. Exact revaluation. Under this method, the company must compute the reserves for all contracts (with respect to which reserves are computed on a preliminary term basis) on a net level premium basis, using the same mortality assumptions and interest rates for both the preliminary term basis and the net level premium basis.

Method 2. Approximate revaluation. Under this method, with respect to contracts for which reserves are computed under the preliminary term basis, the reserves are increased by the sum of (A) \$21 per \$1,000 of insurance in force (other than term insurance), less 2.1 percent of reserves under such contracts; and (B) \$5 per \$1,000 of term insurance in force under contracts which at the time of issuance cover a period of more than 15 years, less 0.5 percent of reserves under such contracts.

A life insurance company may elect, under section 818(a), the approximate revaluation method for all its life insurance reserves, other than noncancellable accident and health reserves, and use the exact revaluation method for all its noncancellable accident and health reserves. (C.B. 1960-1, 268.)

Column 7.—Adjustment under 806(a).—If, during the taxable year there is a change in life insurance reserves attributable to the transfer between the company and another of liabilities under contracts taken into account in computing such reserves, then the means of such reserves shall be appropriately adjusted on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment is applicable whether or not the transferor of the liabilities was the original insurer. However, this adjustment is not applicable to reinsurance ceded by another person to the taxpayer, or by the taxpayer to another person. For the definition of "Life Insurance Reserves," see excerpts from the Internal Revenue Code, section 801(b).

PART V—PENSION PLAN RESERVES (805(d))

The amount to be taken into account as "pension plan reserves" is 100 percent of the life insurance reserves which is allocable to contracts—

(A) purchased under contracts entered into with trusts which (as of the time the contracts were entered into) were deemed to be (i) trusts described in section 401(a) and exempt from tax under section 501(a), or (ii) trusts exempt from tax under section 165 of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws;

(B) purchased under contracts entered into under plans which (as of the time the contracts were entered into) were deemed to be plans meeting the requirements of section 401(a) (3), (4), (5), and (6), or the requirements of section

165(a) (3), (4), (5), and (6) of the Internal Revenue Code of 1939;

(C) provided for employees of the life insurance company under a plan which, for the taxable year, meets the requirements of section 401(a) (3), (4), (5), and (6); or

(D) purchased to provide retirement annuities for its employees by an organization which (as of the time the contracts were purchased) was an organization described in section 501(c)(3) which was exempt from tax under section 501(a) or was an organization exempt from tax under section 101(6) of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws. These reserves shall be adjusted under sections 806 and 818(c) as described in Part IV above.

PART VI—ADJUSTED LIFE INSURANCE RESERVES (805(c)(1))

This term constitutes the mean of the life insurance reserves (as defined in section 801(b)), computed under Part IV (excluding pension plan reserves taken into account

under Part V), adjusted as set forth in Part VI, Schedule B, of the form.

PART VII—INTEREST PAID (805(e))

Line 1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from taxation.

Line 2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supplemen-

tary thereto) which do not involve, at the time of accrual, life, health, or accident contingencies.

Line 3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

SCHEDULE C.—TAXABLE INVESTMENT INCOME

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, partially tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

Line 1.—Enter on this line the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A); except that if the amount of the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any item shall be 100 percent. See General Instruction O.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4-7.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Also enter in column 1: line 5, interest partially tax-exempt; line 6, dividends; and line 7, other items of investment yield. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the product obtained by multiplying each amount in column 1 by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

Line 10. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which like the policyholders' share of such interest (from line 4, col. 2) is not included in taxable investment income.

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS

General.—The share of each and every item of investment yield (including tax-exempt interest, partially tax-exempt interest, and dividends received) of any life insurance company set aside for policyholders shall not be included in gain and loss from operations.

Line 1.—Enter on this line the percentage which represents the share of any item of investment yield which is set aside for policyholders. This percentage is determined by dividing the required interest (Schedule E-1) by the investment yield (Schedule A); except that if the amount of the required interest exceeds the investment yield, then the share of any item set aside for policyholders shall be 100 percent. See General Instruction O.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Line 11. Interest partially tax-exempt.—The amount to be entered on this line is the product of the company's share of partially tax-exempt interest (from line 5, col. 3) multiplied by the ratio which (A) the normal tax rate for the taxable year prescribed by section 11 (30 percent) bears to (B) the sum of the normal tax rate and the surtax rate for the taxable year prescribed by section 11 (normal tax 30 percent plus surtax 22 percent), or, in other words, 30/52 of line 5, column 3.

Line 12. Dividends received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 6(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the company's share (line 6(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 6(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

Line 13. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000.

Lines 4-7.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Also enter in column 1: line 5, interest partially tax-exempt; line 6, dividends; and line 7, other items of investment yield. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in gain and loss from operations. Enter in column 3 the product obtained by multiplying each amount in column 1 by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Line 10.—Enter the gross amount of premiums and other consideration (including advance premiums, deposits, fees,

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assessments, and consideration in respect of assuming liabilities under contracts not issued by the company) on insurance and annuity contracts (including contracts supplementary thereto); less return premiums, and premiums and other consideration arising out of reinsurance ceded. Except in the case of amounts of premiums or other consideration returned to another life insurance company in respect of reinsurance ceded, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management shall not be included. However, amounts rebated or refunded due to policy cancellations or to erroneously computed premiums are to be treated as return premiums.

Line 11(a). Decrease in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the beginning of the taxable year over the sum of such items as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (from line 9, col. 2)).

Line 11(b). Decrease in 811(b)(2) reserves.—Enter the amount (from line 3, Part II; Schedule E-2) by which the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year. Enter also one-tenth of any net decrease in reserves attributable to the operation of section 810(d).

Line 12. Other amounts.—Enter total amount of other income, not included in computing investment yield and not otherwise included above, to the extent that such items are includible in gross income, except that all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset are excluded.

Line 14. Death benefits, etc.—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount thereof cannot be ascertained by the end of the year.

Line 15. Increase in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 9, col. 2)) over the sum of such items as of the beginning of the taxable year. Enter also one-tenth of any net increase in reserves attributable to the operation of section 810(d).

Line 16. Assumption by another person of liabilities under insurance, etc., contracts.—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

Line 17. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

Line 18. Interest partially tax-exempt.—Enter the product of the amount in line 5, column 3, multiplied by 30/52. See the instructions for Schedule C, line 10.

Line 19. Investment expenses.—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 14, Schedule A) exceeds the gross investment income (line 8, Schedule A). Taxes and other expenses should be itemized in an attached schedule.

Line 20. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000.

Line 21. Other deductions.—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 23-26 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

1. **INTEREST.**—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).

2. **BAD DEBTS.**—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but but a deduction for specific bad debts is permitted to the

extent that the other provisions of that section are applicable.

3. **CONTRIBUTIONS OR GIFTS.**—In applying section 170, the limitation on the total deduction shall be 5 percent of the gain from operations computed without regard to dividends to policyholders; certain nonparticipating contracts; group life, accident, and health insurance; interest wholly tax-exempt; interest partially tax-exempt; dividends received deduction; any operations loss carryback; and the contributions deductions. For limitation and the application of charitable contribution carryover, see the regulations.

4. **AMORTIZABLE BOND PREMIUMS.**—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.

5. **NET OPERATING LOSS DEDUCTION.**—The deduction under section 172 is not allowed since in lieu thereof an "operations loss deduction" is allowed. See line 24.

6. **PARTIALLY TAX-EXEMPT INTEREST.**—No deduction is allowed under section 242 in view of the deduction allowed under section 809(d)(8). See line 18.

7. **DIVIDENDS RECEIVED.**—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809(d)(8). See line 23.

Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 23. Dividends received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 6(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loans associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the company's share (line 6(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 6(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

(d) *Section 246(b) limitation.*—In applying this 85-percent limitation to the total dividends-received deduction, the gain from operations is computed without regard to the deductions for certain nonparticipating contracts (line 26(c)); group life, accident, and health insurance (line 26(b)); dividends to policyholders (line 26(a)); the operations loss deduction (line 24); and the dividends-received deduction. However, since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 13 over line 22.

Exception.—For any taxable year for which there is a loss from operations, the limitation shall not apply.

See also instructions for line 12, Schedule C.

Line 24. Operations loss deduction.—This deduction allowed under section 809(d)(4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812(a)). A loss from operations for taxable years beginning after December 31, 1954, may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 3 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

The term "offset" means, with respect to any taxable year, an amount equal to that increase in the operations loss de-

duction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b)(3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the following modifications) over the amount on line 13:

- (a) No operations loss deduction is allowed.
- (b) The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d)(8)(B).

Line 26. The amount of the deductions for certain non-participating contracts, group life, accident, and health insurance and dividends to policyholders shall not exceed \$250,000 plus the amount, if any, by which (a) the gain from operations for the taxable year, computed without regard to these deductions, exceeds (b) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply first to the amount of the deduction for dividends to policyholders, then to the amount of the deduction for group life, accident, and health insurance, and finally to the amount of the deduction for certain nonparticipating contracts. See Schedule E-2, Part I.

SCHEDULE E-1.—REQUIRED INTEREST

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the

means of the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction O.

SCHEDULE E-2.—PART I—LIMITATION ON LINE 26, SCHEDULE E

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and ex-

plained in connection with line 26, Schedule E, automatically applies.

SCHEDULE E-2.—PART II—DIVIDENDS TO POLICYHOLDERS

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends

paid to policyholders during the taxable year plus (or minus) any increase (or decrease) in the reserves for policyholder dividends payable during the immediately succeeding taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all amounts set aside before the 16th day of the 3d month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 11(b), Schedule E).

SCHEDULE E-2.—PART III—GROUP LIFE, ACCIDENT, AND HEALTH INSURANCE

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to group life insurance contracts and group accident and health insurance contracts. The term "premiums" means the net amount of the premiums and other consideration taken into account in

Schedule E. However, the deduction allowed for the taxable year and all preceding taxable years shall not exceed an amount equal to 50 percent of the premiums for the taxable year attributable to such contracts.

SCHEDULE E-2.—PART IV—CERTAIN NONPARTICIPATING CONTRACTS

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or (if greater) an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued for periods of 5 years or more or are

renewed for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued, or as of the date it was renewed, whichever is applicable. Thus, a 20-year nonparticipating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, a 1-year renewable term contract will not qualify, in that, as of the date it was issued (or of any renewal date) it was not issued (or renewed) for a period of 5 years or more. In like manner, a policy originally issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders surplus account for its first taxable year beginning after December 31, 1957. The balance remaining in this account as of January 1, 1962, shall be increased by the net additions thereto as provided in section

815(b)(2) (lines 2-9 of the schedule). There shall be subtracted from this account any amount which is treated under section 815 as a distribution to shareholders. Any distribution to shareholders shall be treated as made first out of this account, to the extent thereof.

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT

Section 815(c)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a policyholders surplus account for its first taxable year beginning after December 31, 1958. The balance remaining in this account as of January 1, 1962, shall be increased by the additions thereto as provided by section 815(c)(2), line 2 of the schedule, and shall be decreased by the subtractions therefrom as provided by 815(c)(3), line 4 of the schedule.

Enter on line 4(a) the actual distributions to shareholders in excess of the amount reported on line 10, Schedule F.

The amount to be entered on line 4(b) is the tax attributable to the amount (which is treated as a subtraction from this account) which after deducting the tax is the amount reflected on line 4(a). This amount can be determined by applying to the amount on line 4(a), a ratio, the numerator of which is 100 percent and the denominator of which is 100 percent minus the taxpayer's tax rate (the sum of the normal tax rate plus if applicable the surtax rate). See the regulations. The subtractions to be entered on line 4(c) shall be treated as made only after the subtractions have been made on lines 4(a) and (b).

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE J, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule J is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, directors, chairmen of the board, etc.

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 802(a)(1) provides a normal tax on the life insurance company taxable income computed at the rate provided by section 11(b). Such section provides a normal tax for taxable years beginning before July 1, 1963, equal to 30 percent. In the case of a taxable year beginning after June 30, 1963, the normal tax is equal to 25 percent.

2. Surtax.—Section 802(a)(1) provides a surtax on so much of the life insurance company taxable income as exceeds \$25,000, computed at the rate provided by section 11(c). Such section provides a surtax of 22 percent.

3. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on account of in-

come, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904(d) and 904(e).

4. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

EXCERPTS FROM THE INTERNAL REVENUE CODE**SEC. 801. DEFINITION OF LIFE INSURANCE COMPANY.**

(a) **LIFE INSURANCE COMPANY DEFINED.**—For purposes of this subtitle, the term "life insurance company" means an insurance company which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance), or noncancellable contracts of health and accident insurance, if—

(1) its life insurance reserves (as defined in subsection (b)), plus

(2) unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves (as defined in subsection (c)).

(b) **LIFE INSURANCE RESERVES DEFINED.**—

(1) **IN GENERAL.**—For purposes of this part, the term "life insurance reserves" means amounts—

(A) which are computed or estimated on the basis of recognized mortality or morbidity tables and assumed rates of interest, and

(B) which are set aside to mature or liquidate, either by payment or reinsurance, future unaccrued claims arising from life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance) involving, at the time with respect to which the reserve is computed, life, health, or accident contingencies.

(2) **RESERVES MUST BE REQUIRED BY LAW.**—Except—

(A) in the case of policies covering life, health, and accident insurance combined in one policy issued on the weekly premium payment plan, continuing for life and not subject to cancellation,

(B) in the case of policies issued by an organization which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, and

(C) as provided in paragraph (3), in addition to the requirements set forth in paragraph (1), life insurance reserves must be required by law.

(3) **ASSESSMENT COMPANIES.**—In the case of an assessment life insurance company or association, the term "life insurance reserves" includes—

(A) sums actually deposited by such company or association with State or Territorial officers pursuant to law as guaranty or reserve funds, and

(B) any funds maintained, under the charter or articles of incorporation or association (or bylaws approved by a State insurance commissioner) of such company or association, exclusively for the payment of claims arising under certificates of membership or policies issued on the assessment plan and not subject to any other use.

For purposes of this part, the rate of interest assumed in calculating the reserves described in subparagraphs (A) and (B) shall be 3 percent.

(4) **DEFICIENCY RESERVES EXCLUDED.**—The term "life insurance reserves" does not include deficiency reserves. For purposes of this subsection and subsection (c), the deficiency reserve for any contract is that portion of the reserve for such contract equal to the amount (if any) by which—

(A) the present value of the future net premiums required for such contract, exceeds

(B) the present value of the future actual premiums and consideration charged for such contract.

(5) **AMOUNT OF RESERVES.**—For purposes of this subsection, subsection (a), and subsection (c), the amount of any reserve (or portion thereof) for any taxable year shall be the mean of such reserve (or portion thereof) at the beginning and end of the taxable year.

(c) **TOTAL RESERVES DEFINED.**—For purposes of subsection (a), the term "total reserves" means—

(1) life insurance reserves,

(2) unearned premiums, and unpaid losses (whether or not ascertained), not included in life insurance reserves, and

(3) all other insurance reserves required by law.

The term "total reserves" does not include deficiency reserves (within the meaning of subsection (b) (4)).

(d) **ADJUSTMENTS IN RESERVES FOR POLICY LOANS.**—For purposes only of determining under subsection (a) whether or not an insurance company is a life insurance company, the life insurance reserves, and the total reserves, shall each be reduced by an amount equal to the mean of the aggregates, at the beginning and end of the taxable year, of the policy loans outstanding with respect to contracts for which life insurance reserves are maintained.

(e) **GUARANTEED RENEWABLE CONTRACTS.**—For purposes of this part, guaranteed renewable life, health, and accident insurance shall be treated in the same manner as noncancelable life, health, and accident insurance.

(f) **BURIAL AND FUNERAL BENEFIT INSURANCE COMPANIES.**—A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall not be taxable under this part but shall be taxable under section 821 or section 831.

(g) **CONTRACTS WITH RESERVES BASED ON SEGREGATED ASSET ACCOUNTS.**—

(1) **DEFINITIONS.**—

(A) **ANNUITY CONTRACTS INCLUDE VARIABLE ANNUITY CONTRACTS.**—For purposes of this part, an "annuity contract" includes a contract which provides for the payment of a variable annuity computed on the basis of recognized mortality tables and the investment experience of the company issuing the contract.

(B) **CONTRACTS WITH RESERVES BASED ON A SEGREGATED ASSET ACCOUNT.**—For purposes of this part, a "contract with reserves based on a segregated asset account" is a contract—

(i) which provides for the allocation of all or part of the amounts received under the contract to an account which, pursuant to State law or regulation, is segregated from the general asset accounts of the company,

(ii) which provides for the payment of annuities, and

(iii) under which the amounts paid in, or the amount paid as annuities, reflect the investment return and the market value of the segregated asset account.

If a contract ceases to reflect current investment return and current market value, such contract shall not be considered as meeting the requirements of clause (iii) after such cessation.

(2) **LIFE INSURANCE RESERVES.**—For purposes of subsection (b) (1) (A) of this section, the reflection of the investment return and the market value of the segregated asset account shall be considered an assumed rate of interest.

(3) **SEPARATE ACCOUNTING.**—For purposes of this part, a life insurance company which issues contracts with reserves based on segregated asset accounts shall separately account for the various income, exclusion, deduction, asset, reserve, and other liability items properly attributable to such segregated asset accounts. For such items as are not accounted for directly, separate accounting shall be made—

(A) in accordance with the method regularly employed by such company, if such method is reasonable, and

(B) in all other cases, in accordance with regulations prescribed by the Secretary or his delegate.

(4) **INVESTMENT YIELD.**—

(A) **IN GENERAL.**—For purposes of this part, the policy and other contract liability requirements, and the life insurance company's share of investment yield, shall be separately computed—

(i) with respect to the items separately accounted for in accordance with paragraph (3), and

(ii) excluding the items taken into account under clause (i).

(B) **CAPITAL GAINS AND LOSSES.**—If, without regard to subparagraph (A), the net short-term capital gain exceeds the net long-term capital loss, such excess shall be allocated between clauses (i) and (ii) of subparagraph (A) in proportion to the respective contributions to such excess of the items taken into account under each such clause.

(5) **POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS.**—For purposes of this part—

(A) with respect to life insurance reserves based on segregated asset accounts, the adjusted reserves rate and the

current earnings rate for purposes of section 805(b), and the rate of interest assumed by the taxpayer for purposes of sections 805(c) and 809(a) (2), shall be a rate equal to the current earnings rate determined under section 805(b) (2) with respect to the items separately accounted for in accordance with paragraph (3) reduced by the percentage obtained by dividing—

(i) any amount retained with respect to such reserves by the life insurance company from gross investment income (as defined in section 804(b)) on segregated assets, to the extent such retained amount exceeds the deductions allowable under section 804(c) which are attributable to such reserves, by

(ii) the means of such reserves; and

(B) with respect to reserves based on segregated asset accounts other than life insurance reserves, an amount equal to the product of—

(i) the rate of interest assumed as defined in subparagraph (A), and

(ii) the means of such reserves, shall be included as interest paid within the meaning of section 805(e) (1).

(6) **INCREASES AND DECREASES IN RESERVES.**—For purposes of subsections (a) and (b) of section 810, the sum of the items described in section 810(c) taken into account as of the close of the taxable year shall, under regulations prescribed by the Secretary or his delegate, be adjusted—

(A) by subtracting therefrom an amount equal to the sum of the amounts added from time to time (for the taxable year) to the reserves separately accounted for in accordance with paragraph (3) by reason of appreciation in value of assets (whether or not the assets have been disposed of), and

(B) by adding thereto an amount equal to the sum of the amounts subtracted from time to time (for the taxable year) from such reserves by reason of depreciation in value of assets (whether or not the assets have been disposed of).

The deduction allowable for items described in paragraphs (1) and (7) of section 809(d) with respect to segregated asset accounts shall be reduced to the extent that the amount of such items is increased for the taxable year by appreciation (or increased to the extent that the amount of such items is decreased for the taxable year by depreciation) not reflected in adjustments under the preceding sentence.

(7) **BASIS OF ASSETS HELD FOR QUALIFIED PENSION PLAN CONTRACTS.**—In the case of contracts described in subparagraph (A), (B), (C), or (D) of section 805(d) (1), the basis of each asset in a segregated asset account shall (in addition to all other adjustments to basis) be—

(A) increased by the amount of any appreciation in value, and

(B) decreased by the amount of any depreciation in value, to the extent that such appreciation and depreciation are from time to time reflected in the increases and decreases in reserves or other items in paragraph (6) with respect to such contracts.

(8) **ADDITIONAL SEPARATE COMPUTATIONS.**—Under regulations prescribed by the Secretary or his delegate, such additional separate computations shall be made, with respect to the items separately accounted for in accordance with paragraph (3), as may be necessary to carry out the purposes of this subsection and this part.

SEC. 802. TAX IMPOSED.

(a) **TAX IMPOSED.**—

(1) **IN GENERAL.**—A tax is hereby imposed for each taxable year beginning after December 31, 1957, on the life insurance company taxable income of every life insurance company. Such tax shall consist of—

(A) a normal tax on such income computed at the rate provided by section 11(b), and

(B) a surtax, on so much of such income as exceeds \$25,000, computed at the rate provided by section 11(c).

(2) **ALTERNATIVE TAX IN CASE OF CAPITAL GAINS.**—If for any taxable year beginning after December 31, 1961, the net long-term capital gain of any life insurance company exceeds the net short-term capital loss, then, in lieu of the tax imposed by paragraph (1), there is hereby imposed a tax (if such tax is less than the tax imposed by such paragraph) which shall consist of the sum of—

(A) a partial tax, computed as provided by paragraph (1), on the life insurance company taxable income determined by reducing the taxable investment income, and the gain from operations, by the amount of such excess, and

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(B) an amount equal to 25 percent of such excess.

(3) SPECIAL RULE FOR 1959 AND 1960.—If any amount is subtracted from the policyholders surplus account under section 815(c) (3) for a taxable year beginning in 1959 or 1960 on account of a distribution in 1959 or 1960 (not including any distribution treated under section 815(d) (2) (B) as made in 1959 or 1960), the tax imposed for such taxable year on the life insurance company taxable income shall be the amount determined under paragraph (1) reduced by the following percentage of the amount by which the tax imposed by paragraph (1) is (without regard to this paragraph) increased, on account of the amount so subtracted, by reason of section 802(b) (3)—

(A) in the case of a taxable year beginning in 1959, 66½ percent; and

(B) in the case of a taxable year beginning in 1960, 33½ percent.

The preceding sentence shall not apply with respect to any payment treated as a distribution under section 815(d) (3).

(b) LIFE INSURANCE COMPANY TAXABLE INCOME DEFINED.—For purposes of this part, the term "life insurance company taxable income" means the sum of—

(1) the taxable investment income (as defined in section 804) or, if smaller, the gain from operations (as defined in section 809),

(2) if the gain from operations exceeds the taxable investment income, an amount equal to 50 percent of such excess, plus

(3) the amount subtracted from the policyholders surplus account for the taxable year, as determined under section 815.

SEC. 810. RULES FOR CERTAIN RESERVES.

(a) ADJUSTMENT FOR DECREASE.—If the sum of the items described in subsection (c) as of the beginning of the taxable year exceeds the sum of such items as of the close of the taxable year (reduced by the amount of investment yield not included in the gain or loss from operations for the taxable year by reason of section 809(a) (1)), the excess shall be taken into account as a net decrease referred to in section 809(c) (2).

(b) ADJUSTMENT FOR INCREASE.—If the sum of the items described in subsection (c) as of the close of the taxable year (reduced by the amount of investment yield not included in gain or loss from operations for the taxable year by reason of section 809(a) (1)) exceeds the sum of such items as of the beginning of the taxable year, the excess shall be taken into account as a net increase referred to in section 809(d) (2).

(c) ITEMS TAKEN INTO ACCOUNT.—The items referred to in subsections (a) and (b) are as follows:

(1) The life insurance reserves (as defined in sections 801(b)).

(2) The unearned premiums and unpaid losses included in total reserves under section 801(c) (2).

(3) The amounts (discounted at the rates of interest assumed by the company) necessary to satisfy the obligations under insurance or annuity contracts (including contracts supplementary thereto), but only if such obligations do not involve (at the time with respect to which the computation is made under this paragraph) life, health, or accident contingencies.

(4) Dividend accumulations, and other amounts, held at interest in connection with insurance or annuity contracts (including contracts supplementary thereto).

(5) Premiums received in advance, and liabilities for premium deposit funds.

In applying this subsection, the same item shall be counted only once.

(d) ADJUSTMENT FOR CHANGE IN COMPUTING RESERVES.—

(1) IN GENERAL.—If the basis for determining any item referred to in subsection (c) as of the close of any taxable year differs from the basis for such determination as of the close of the preceding taxable year, then so much of the difference between—

(A) the amount of the item at the close of the taxable year, computed on the new basis, and

(B) the amount of the item at the close of the taxable year, computed on the old basis,

as is attributable to contracts issued before the taxable year shall be taken into account for purposes of this subpart as follows:

(i) if the amount determined under subparagraph (A) exceeds the amount determined under paragraph (B), one-tenth of such excess shall be taken into account, for each of the succeeding 10 taxable years, as a net increase to which section 809(d) (2) applies; or

(ii) if the amount determined under subparagraph (B) exceeds the amount determined under subparagraph (A), one-tenth of such excess shall be taken into account for each of the 10 succeeding taxable years, as a net decrease to which section 809(c) (2) applies.

(2) TERMINATION AS LIFE INSURANCE COMPANY.—Except as provided in section 381(c) (22) (relating to carryovers in certain corporate readjustments), if for any taxable year the taxpayer is not a life insurance company, the balance of any adjustments under this paragraph shall be taken into account for the preceding taxable year.

(3) EFFECT OF PRELIMINARY TERM ELECTION.—An election under section 818(c) shall not be treated as a change in the basis for determining an item referred to in subsection (c) to which this subsection applies. If an election under section 818(c) applies for the taxable year, the amounts of the items referred to in subparagraphs (A) and (B) of paragraph (1) shall be determined without regard to such election. If such an election would apply in respect of such item for the taxable year but for the new basis, the amount of the item referred to in subparagraph (B) shall be determined on the basis which would have been applicable under section 818(c) if the election applied in respect of the item for the taxable year.

(e) CERTAIN DECREASES IN RESERVES OF VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATIONS.—

(1) DECREASES DUE TO VOLUNTARY LAPSES OF POLICIES ISSUED BEFORE JANUARY 1, 1958.—For purposes of subsections (a) and (b), in the case of a life insurance company which meets the requirements of section 501(c) (9) other than the requirement of subparagraph (B) thereof, there shall be taken into account only 11½ percent of any decrease in the life insurance reserve on any policy issued before January 1, 1958, which is attributable solely to the voluntary lapse of such policy on or after January 1, 1958. In applying the preceding sentence, the decrease in the reserve for any policy shall be determined by reference to the amount of such reserve as of the beginning of the taxable year, reduced by any amount allowable as a deduction under section 809(d) (1) in respect of such policy by reason of such lapse. This paragraph shall apply for any taxable year only if the taxpayer has made an election under paragraph (3) which is effective for such taxable year.

(2) DISALLOWANCE OF CARRYOVERS FROM PRE-1958 LOSSES FROM OPERATIONS.—In the case of a life insurance company to which paragraph (1) applies for the taxable year, section 812(b) (1) shall not apply with respect to any loss from operations for any taxable year beginning before January 1, 1958.

(3) ELECTION.—Paragraph (1) shall apply to any taxpayer for any taxable year only if the taxpayer elects, not later than the time prescribed by law (including extensions thereof) for filing the return for such taxable year to have such paragraph apply. Such election shall be made in such manner as the Secretary or his delegate shall prescribe by regulations. Such election shall be effective for the taxable year for which made and for all succeeding taxable years, and shall not be revoked except with the consent of the Secretary or his delegate.

SEC. 811. DIVIDENDS TO POLICYHOLDERS.

(a) DIVIDENDS TO POLICYHOLDERS DEFINED.—For purposes of this part, the term "dividends to policyholders" means dividends and similar distributions to policyholders in their capacity as such. Such term does not include interest paid (as defined in section 805(e)).

(b) AMOUNT OF DEDUCTION.—

(1) IN GENERAL.—Except as limited by section 809(f), the deduction for dividends to policyholders for any taxable year shall be an amount equal to the dividends to policyholders paid during the taxable year—

(A) increased by the excess of (i) the amounts held at the end of the taxable year as reserves for dividends to policyholders (as defined in subsection (a)) payable during the year following the taxable year, over (ii) such amounts held at the end of the preceding taxable year, or

(B) decreased by the excess of (i) such amounts held at the end of the preceding taxable year, over (ii) such amounts held at the end of the taxable year.

For purposes of subparagraphs (A) and (B), there shall be included as amounts held at the end of any taxable year amounts set aside, before the 16th day of the third month of the year following such taxable year (or, in the case of a mutual savings bank subject to the tax imposed by section 594, before the 16th day of the fourth month of the year following such taxable year), for payment during the year following such taxable year.

(2) CERTAIN AMOUNTS TO BE TREATED AS NET DECREASES.—If the amount determined under paragraph (1) (B) exceeds the dividends to policyholders paid during the taxable year, the amount of such excess shall be a net decrease referred to in section 809(c)(2).

SEC. 815. DISTRIBUTIONS TO SHAREHOLDERS.

(a) GENERAL RULE.—For purposes of this section and section 802(b)(3), any distribution to shareholders after December 31, 1958, shall be treated as made—

(1) first out of the shareholders surplus account, to the extent thereof,

(2) then out of the policyholders surplus account, to the extent thereof, and

(3) finally out of other accounts.

For purposes of this section, the term "distribution" includes any distribution in redemption of stock or in partial or complete liquidation of the corporation, but does not include any distribution made by the corporation in its stock or in rights to acquire its stock, and does not (except for purposes of paragraph (3) and subsection (e)(2)(B)) include any distribution in redemption of stock issued before 1958 which at all times on and after the date of issuance and on and before the date of redemption is limited as to dividends and is callable, at the option of the issuer, at a price not in excess of 105 percent of the sum of the issue price and the amount of any contribution to surplus made by the original purchaser at the time of his purchase. Further, for purposes of this section, the term "distribution" does not include any distribution before January 1, 1964, of the stock of a controlled corporation to which section 355 applies, if such controlled corporation is an insurance company subject to the tax imposed by section 831 and control has been acquired prior to January 1, 1963, in a transaction qualifying as a reorganization under section 368(a)(1)(B).

(b) SHAREHOLDERS SURPLUS ACCOUNT.—

(1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a shareholders surplus account for any taxable year beginning on January 1, 1958, shall be zero.

(2) ADDITIONS TO ACCOUNT.—The amount added to the shareholders surplus account for any taxable year beginning after December 31, 1957, shall be the amount by which—

(A) the sum of—

(i) the life insurance company taxable income (computed without regard to section 802(b)(3)),

(ii) in the case of a taxable year beginning after December 31, 1958, the amount (if any) by which the net long-term capital gain exceeds the net short-term capital loss,

(iii) the deduction for partially tax-exempt interest provided by section 242 (as modified by section 804(a)(3)), the deductions for dividends received provided by sections 243, 244, and 245 (as modified by section 809(d)(8)(B)), and the amount of interest excluded from gross income under section 103, and

(iv) the small business deduction provided by section 809(d)(10), exceeds

(B) the taxes imposed for the taxable year by section 802(a), determined without regard to section 802(b)(3).

(3) SUBTRACTIONS FROM ACCOUNT.—

(A) IN GENERAL.—There shall be subtracted from the shareholders surplus account for any taxable year the amount which is treated under this section as distributed out of such account.

(B) DISTRIBUTIONS IN 1958.—There shall be subtracted from the shareholders surplus account (to the extent thereof) for any taxable year beginning in 1958 the amount of distributions to shareholders made during 1958.

(c) POLICYHOLDERS SURPLUS ACCOUNT.—

(1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a policyholders surplus account. The amount in such account on January 1, 1959, shall be zero.

(2) ADDITIONS TO ACCOUNT.—The amount added to the policyholders surplus account for any taxable year beginning after December 31, 1958, shall be the sum of—

(A) an amount equal to 50 percent of the amount by which the gain from operations exceeds the taxable investment income,

(B) the deduction for certain nonparticipating contracts provided by section 809(d)(5) (as limited by section 809(f)), and

(C) the deduction for group life and group accident and health insurance contracts provided by section 809(d)(6) (as limited by section 809(f)).

(3) SUBTRACTIONS FROM ACCOUNT.—There shall be subtracted from the policyholders surplus account for any taxable year an amount equal to the sum of—

(A) the amount which (without regard to subparagraph (B)) is treated under this section as distributed out of the policyholders surplus account, and

(B) the amount (determined without regard to section 802(a)(3)) by which the tax imposed for the taxable year by section 802(a) is increased by reason of section 802(b)(3).

(d) SPECIAL RULES.—

(1) ELECTION TO TRANSFER AMOUNTS FROM POLICYHOLDERS SURPLUS ACCOUNT TO SHAREHOLDERS SURPLUS ACCOUNT.—

(A) IN GENERAL.—A taxpayer may elect for any taxable year for which it is a life insurance company to subtract from its policyholders surplus account any amount in such account as of the close of such taxable year. The amount so subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b)(3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(B) MANNER AND EFFECT OF ELECTION.—The election provided by subparagraph (A) shall be made (in such manner and in such form as the Secretary or his delegate may by regulations prescribe) after the close of the taxable year and not later than the time prescribed by law for filing the return (including extensions thereof) for the taxable year. Such an election, once made, may not be revoked.

(2) TERMINATION AS LIFE INSURANCE COMPANY.—

(A) EFFECT OF TERMINATION.—Except as provided in section 381(c)(22) (relating to carryovers in certain corporate readjustments), if—

(i) for any taxable year the taxpayer is not an insurance company, or

(ii) for any two successive taxable years the taxpayer is not a life insurance company,

then the amount taken into account under section 802(b)(3) for the last preceding taxable year for which it was a life insurance company shall be increased (after the application of subparagraph (B)) by the amount remaining in its policyholders surplus account at the close of such last preceding taxable year.

(B) EFFECT OF CERTAIN DISTRIBUTIONS.—If for any taxable year the taxpayer is an insurance company but not a life insurance company, then any distribution to shareholders during such taxable year shall be treated as made on the last day of the last preceding taxable year for which the taxpayer was a life insurance company.

(3) TREATMENT OF CERTAIN INDEBTEDNESS.—If—

(A) the taxpayer makes any payment in discharge of its indebtedness, and

(B) such indebtedness is attributable to a distribution by the taxpayer to its shareholders after February 9, 1959,

then the amount of such payment shall, for purposes of this section and section 802(b)(3), be treated as a distribution in cash to shareholders, but only to the extent that the distribution referred to in subparagraph (B) was treated as made out of accounts other than the shareholders and policyholders surplus accounts.

(4) LIMITATION ON AMOUNT IN POLICYHOLDERS SURPLUS ACCOUNT.—There shall be treated as a subtraction from the policyholders surplus account for a taxable year for which the taxpayer is a life insurance company the amount by which the policyholders surplus account (computed at the end of the taxable year without regard to this paragraph) exceeds whichever of the following is the greatest—

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(A) 15 percent of life insurance reserves at the end of the taxable year,

(B) 25 percent of the amount by which the life insurance reserves at the end of the taxable year exceed the life insurance reserves at the end of 1958, or

(C) 50 percent of the net amount of the premiums and other consideration taken into account for the taxable year under section 809(c)(1).

The amount so treated as subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b)(3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(e) SPECIAL RULE FOR CERTAIN MUTUALIZATIONS.—

(1) IN GENERAL.—For purposes of this section and section 802(b)(3), any distribution to shareholders after December 31, 1958, in acquisition of stock pursuant to a plan of mutualization shall be treated—

(A) first, as made out of paid-in capital and paid-in surplus, to the extent thereof,

(B) thereafter, as made in two allocable parts—

(i) one part of which is made out of the other accounts referred to in subsection (a)(3), and

(ii) the remainder of which is a distribution to which subsection (a) applies.

(2) SPECIAL RULES.—

(A) ALLOCATION RATIO.—The part referred to in paragraph (1)(B)(i) is the amount which bears the same ratio to the amount to which paragraph (1)(B) applies as—

(i) the excess (determined as of December 31, 1958, and adjusted to the beginning of the year of the distribution as provided in subparagraph (B) of the assets over the total liabilities, bears to

(ii) the sum (determined as of the beginning of the year of the distribution) of the excess described in clause (i), the amount in the shareholders surplus account, plus the amount in the policyholders surplus account.

(B) ADJUSTMENT FOR CERTAIN DISTRIBUTIONS.—The excess described in subparagraph (A)(i) shall be reduced by the aggregate of the prior distributions which have been treated under subsection (a)(3) as made out of accounts other than the shareholders surplus account and the policyholders surplus account.

SEC. 819. FOREIGN LIFE INSURANCE COMPANIES.

(a) CARRYING ON UNITED STATES INSURANCE BUSINESS.—A foreign life insurance company carrying on a life insurance business within the United States, if with respect to its United States business it would qualify as a life insurance company under section 801, shall be taxable on the United States business of such company in the same manner as a domestic life insurance company.

(b) ADJUSTMENT WHERE SURPLUS HELD IN UNITED STATES IS LESS THAN SPECIFIED MINIMUM.—

(1) IN GENERAL.—In the case of any company described in subsection (a), if the minimum figure determined under paragraph (2) exceeds the surplus held in the United States, then—

(A) the amount of the policy and other contract liability requirements (determined under section 805 without regard to this subsection), and

(B) the amount of the required interest (determined under section 809(a)(2) without regard to this subsection),

shall each be reduced by an amount determined by multiplying such excess by the current earnings rate (as defined in section 805(b)(2)).

(2) DEFINITIONS.—For purposes of paragraph (1)—

(A) The minimum figure is the amount determined by multiplying the taxpayer's total insurance liabilities on United States business by—

(i) in the case of a taxable year beginning before January 1, 1959, 9 percent, and

(ii) in the case of a taxable year beginning after December 31, 1958, a percentage for such year to be determined and proclaimed by the Secretary or his delegate.

The percentage determined and proclaimed by the Secretary or his delegate under clause (ii) shall be based on such data with respect to domestic life insurance companies for the preceding taxable year as the Secretary or his delegate considers representative. Such percentage shall be computed on the basis of a ratio the numerator of which is the excess of the assets over the total insurance liabilities, and the denominator of which is the total insurance liabilities.

(B) The surplus held in the United States is the excess of the assets held in the United States over the total insurance liabilities on United States business.

For purposes of this paragraph and subsection (c), the term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c).

(c) DISTRIBUTIONS TO SHAREHOLDERS.—

(1) IN GENERAL.—In applying sections 802(b)(3) and 815 for purposes of subsection (a), the amount of the distributions to shareholders shall be determined by multiplying the total amount of the distributions to shareholders (within the meaning of section 815) of the foreign life insurance company by whichever of the following percentages is selected by the taxpayer for the taxable year:

(A) the percentage which the minimum figure for the taxable year (determined under subsection (b)(2)(A)) is of the excess of the assets of the company over the total insurance liabilities; or

(B) the percentage which the total insurance liabilities on United States business for the taxable year is of the company's total insurance liabilities.

(2) DISTRIBUTIONS PURSUANT TO CERTAIN MUTUALIZATIONS.—In applying section 815(e) for purposes of subsection (a)—

(A) the paid-in capital and paid-in surplus referred to in section 815(e)(1)(A) of a foreign life insurance company is the portion of such capital and surplus determined by multiplying such capital and surplus by the percentage selected for the taxable year under paragraph (1); and

(B) the excess referred to in section 815(e)(2)(A)(i) (without the adjustment provided by section 815(e)(2)(B)) is whichever of the following is the greater:

(i) the minimum figure for 1958 determined under subsection (b)(2)(A), or

(ii) the surplus described in subsection (b)(2)(B) (determined as of December 31, 1958).

(d) NO UNITED STATES INSURANCE BUSINESS.—Foreign life insurance companies not carrying on an insurance business within the United States shall not be taxable under this part but shall be taxable as other foreign corporations.

SCHEDULE D
(Form 1120 L)
U.S. Treasury Department
Internal Revenue Service

U.S. LIFE INSURANCE COMPANY SCHEDULE OF GAINS AND LOSSES
FROM SALES OR EXCHANGES OF PROPERTY

FOR CALENDAR YEAR
1962

Name and address

PART I.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231 (See Instruction C)

| 1. a. Description of Property | b. Date Acquired | | c. Date Sold | | d. Gross Sales Price (Contract price) | e. Depreciation Allowed (or allowable) Since Acquisition or March 1, 1913 (Attach schedule) | f. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach ex- planation) and Expense of Sale | g. Gain or Loss (d plus e less f) | h. F.M.V. as of December 31, 1958 | i. Adjusted basis as of December 31, 1958 | j. Excess of column i over column h, if any | k. Gain (Excess of column i over k, but not less than zero) |
|----------------------------------|------------------|-----|--------------|-----|--|--|---|--------------------------------------|--------------------------------------|---|---|---|
| | Mo. | Day | Mo. | Day | | | | | | | | |
| 1. | | | | | | | | | | | | |
| 2. Total | | | | | | | | | | | | |

PART II.—CAPITAL ASSETS
Short-Term Capital Gains/Losses

| | | | | | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|--|--|--|
| 3. | | | | | | | | | | | | |
| 4. Net short-term capital gain or loss (Total of column g). Enter here and on line 10, below | | | | | | | | | | | | |
| Long-Term Capital Gains.—Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on That Date | | | | | | | | | | | | |
| 5. | | | | | | | | | | | | |
| 6. Total | | | | | | | | | | | | |

Other Long-Term Capital Gains/Losses

| | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|
| 7. | | | | | | | | | | | | |
| 8. Total (column h) | | | | | | | | | | | | |
| 9. Net long-term capital gain or loss (Total of lines 6 and 8). Enter here and on line 11, below | | | | | | | | | | | | |

Summary of Capital Gains and Losses

| | a. Loss | | b. Gain | |
|--|---------|--|---------|--|
| | | | | |
| 10. Net short-term capital gain or loss from line 4 | | | | |
| 11. Net long-term capital gain or loss from line 9 | | | | |
| 12. Net short-term capital gain (line 10, column b.) reduced by any net long-term capital loss (line 11, column a.). Enter here and on line 6, Schedule A, Form 1120 L | | | | |
| 13. Net long-term capital gain (line 11, column b.) reduced by any net short-term capital loss (line 10, column a.). Enter here and on line 8, Schedule C and on line 9, Schedule E, Form 1120 L | | | | |

PART III.—PROPERTY OTHER THAN CAPITAL ASSETS

OTHER ASSETS

[illegible]



INSTRUCTIONS

(References are to the Internal Revenue Code)

A. General.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

B. Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer (see below); or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue. (Sec. 1221.)

The above definition is modified in the case of life insurance companies in that the exclusion of item 2 (property used in a trade or business, etc.) relates only to property used in carrying on an insurance business. (Sec. 817(a)(2).)

The term "property used in carrying on an insurance business" means those assets used in the operation of the insurance trade or business. These assets include such items as the home office building, branch offices, office equipment, and furniture and fixtures. These assets do not include the investment assets from which interest, rents, dividends, and royalties are derived. Thus, the gains or losses from the sale or exchange of depreciable assets attributable to any trade or business (other than an insurance business) carried on by the life insurance company, such as renting various pieces of real estate, or operating a radio station, a housing development, or a farm, will be treated as gains or losses from the sales or exchanges of capital assets.

C. Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—Section 1231 of the Code provides in part that where the gains from the sale or exchange of property used in the trade or business and held for more than 6 months exceed the losses, each gain and loss is treated as though it was from the sale or exchange of a long-term capital asset. Where the losses exceed the gains, then each gain or loss is considered as not being from the sale or exchange of a capital asset, with the result that ordinary gain or loss is realized.

Section 817(a) provides that in applying section 1231(a), the term "property used in the trade or business" shall be treated as including only (1) property used in carrying on an insurance business, of a character which is subject to the allowance for depreciation provided in section 167, held for more than 6 months, and real property used in carrying on an insurance business, held for more than 6 months, which is not described in section 1231(b)(1)(A) (relating to property includible in inventory), section 1231(b)(1)(B) (relating to property held for sale to customers), or section 1231(b)(1)(C) (relating to a copyright, a literary, musical, or artistic composition, etc.); and (2) to timber and coal to which section 631 applies. See instruction B.

The total shown on line 2 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. In either case, after the initial determination the items must be segregated into (1) assets held on December 31, 1958, where the F.M.V. exceeded the adjusted basis on that date, and (2) other, and the totals entered into the appropriate schedules at Part II or Part III.

D. Basis.—The "basis" for certain property is not subject to the same rule for reporting gains as for losses.

1(a). Gain on property held on December 31, 1958.—Section 817(b)(1)—in effect, limits the amount of gain that is to be recognized on the sale or other disposition of certain property held by the company on December 31, 1958. This is accomplished by treating the gain on the sale or other disposition of such property as an amount (but not less than zero) equal to the amount by which the gain (determined without regard to 817(b)(1)) exceeds the difference between the fair market value on December 31, 1958, and the adjusted basis (as provided in sec. 1016(a) of the Code) for determining gain as of such date. This limitation on the amount of gain

recognized applies only if (1) the property was held by a life insurance company on December 31, 1958, (2) the fair market value of the property on December 31, 1958, is greater than the adjusted basis for determining gain as of that date, and (3) the taxpayer has been a life insurance company at all times on and after December 31, 1958, until the date of sale or other disposition of the property.

Example: Life insurance company I owned property X on December 31, 1958, at which time its adjusted basis was \$1,000 and its fair market value was \$1,800. On January 31, 1962, in a transaction to which section 1031 (Exchanges of property held for productive use or investment) applies, I receives property Y having a fair market value of \$1,700 plus \$300 in cash in exchange for property X. Assuming no adjustment to the basis for the period since December 31, 1958, the gain on the transaction without regard to section 817(b) is \$1,000 (the amount received \$2,000 [F.M.V. of property Y of \$1,700 plus cash of \$300] less the adjusted basis of \$1,000). Under section 817(b) the gain is treated as \$200 (the amount by which the gain [determined without regard to 817(b)] of \$1,000 exceeds \$800 [the difference between the F.M.V. of \$1,800 on December 31, 1958, and the adjusted basis for determining gain as of such date of \$1,000]). All of this \$200 is recognized gain since under section 1031, \$300 of the \$1,000 gain would be recognized.

(b). Certain substituted property acquired after December 31, 1958.—Section 817(b)(2)—provides certain rules for property acquired after December 31, 1958, and having a substituted basis within the meaning of section 1016(b). Subparagraph (A) of section 817(b)(2) provides, for purposes of section 817(b)(1), that such property shall be deemed as having been held continuously by the taxpayer since the beginning of the holding period of the property, determined in accord with section 1223. Subparagraph (B) provides, for purposes of section 817(b)(1), that the fair market value and the adjusted basis shall be that of that property for which the holding period taken into account includes December 31, 1958. Subparagraph (C) provides that section 817(b)(1) shall apply only if the property or properties the holding period of which are taken into account were held only by life insurance companies after December 31, 1958, during the holding periods so taken into account. Subparagraph D provides that the difference between the fair market value and the adjusted basis referred to in 817(b)(1) shall be reduced (but not below zero) by the excess of (i) the gain that would have been recognized but for section 817(b) on all prior sales or dispositions after December 31, 1958, of properties referred to in section 817(b)(2)(C), over (ii) the gain that was recognized on such sales or other dispositions. Subparagraph (E) provides that the basis of such property shall be determined as if the gain which would have been recognized but for section 817(b), were recognized gain.

Example: The basis of property Y to I (see example in (a)) is determined as if the \$300 cash received had been recognized gain. Thus the basis of property Y under section 1031 is \$1,000 (the basis of property X) minus \$300 (the amount of money received) plus \$300 (the gain of \$200 recognized on the exchange plus \$100 which would have been recognized but for section 817(b)).

If I later sells Y for \$2,200 cash and its adjusted basis is \$1,000, the gain is \$1,200, which under section 817(b) is treated as a gain of \$500. Under section 817(b)(2)(D), the difference of \$800 between the F.M.V. of \$1,800 and the adjusted basis of \$1,000 is reduced by \$100, the excess of \$300, the amount which would have been recognized under section 1031 but for section 817(b), over \$200, the gain recognized under section 817(b).

Section 817(b)(3) provides that the term "property" (for purposes of (a) and (b), above) does not include insurance and annuity contracts (and contracts supplementary thereto) and property described in paragraph (1) of section 1221 (relating to stock in trade or inventory-type property).

(c). Property held on December 31, 1958, and certain substituted property acquired after December 31, 1958.—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016.

(d). Other property acquired after December 31, 1958.—Where property, other than property described in (b) above, was purchased after December 31, 1958, the basis is cost, adjusted as provided in section 1016. Where property was acquired by bequest, gift, involuntary conversion, or wash sale or stock; see sections 1014, 1015, 1033, and 1091, respectively.

E. Losses.—Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in 1959 and subsequent years may be carried over to each of the 5 succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

A net capital loss for any taxable year beginning before January 1, 1959, shall not be taken into account. (Sec. 817(c).)

1(a). Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

(b). Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165(g)(3).

2. Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

F. Gain on transactions occurring prior to January 1, 1959.—Section 817(d) provides that any gain from the sale or exchange of a capital asset, and any gain considered as gain from the sale or exchange of a capital asset which results from sales or other dispositions of property prior to January 1, 1959, shall not be included.

G. Emergency facilities.—If emergency facilities are sold or exchanged, see section 1238.

H. Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company. See Tax Computation Instructions, Form 1120 L, for method of claiming credit of tax paid on such gains.

I. Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Specific Instructions

Column (a) description.—Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Column (e) depreciation.—Enter in column "e" the amount of depreciation, exhaustion, wear and tear, obsolescence, amortiza-

tion and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since February 28, 1913, if the property was acquired before that date. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income tax; and

(b) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion actually sustained:

(1) Prior to March 1, 1913, if the property was acquired before that date; or

(2) Since February 28, 1913, and before January 1, 1958, with respect to property to which section 1016(a)(2) was inapplicable during such period.

Column (f) basis.—If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property. Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss. Also, see General Instruction D.

Column (g) gain (loss).—Except where section 817 is applicable, the gain or loss is the result of column d plus column e, less column f. Where section 817 is applicable, complete columns "a" through "f" and attach a schedule showing the method of computing the gain reported in column "g." See General Instruction D.

Columns (h)–(k).—These columns are to be used only in those cases where the fair market value of such property held or deemed held on December 31, 1958, exceeds the adjusted basis for determining gain as of such date.

Line 1.—Enter each section 1231 item.

Line 2.—Enter the total of the section 1231 items, described in line 1.

Line 3.—Enter each short-term capital gain (loss). The term "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less.

Line 4.—Enter your net short-term capital gain or loss. The term "net short-term capital gain" means the excess of the total of all of the short-term capital gains over the total of the short-term capital losses. The term "net short-term capital loss" means the excess of the total of the short-term capital losses over the total of all of the short-term capital gains. This total should also be entered on line 10.

Line 5.—Enter the total of the applicable items in Part I and each long-term capital gain from assets held on December 31, 1958, where the fair market value exceeded the adjusted basis on that date. The term "long-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Line 6.—Enter the total of the applicable items in Part I and the total of the other long-term capital gains described in line 6.

Line 7.—Enter each long-term capital gain (loss) that does not qualify under line 6.

Line 8.—Enter the total of the gains and losses that are shown in line 7, column g.

Line 10.—Enter your net long-term capital gain or loss. The term "net long-term capital gain" means the excess of the total of all of the long-term capital gains over the total of the long-term capital losses. The term "net long-term capital loss" means the excess of the total of the long-term capital losses over the total of all of the long-term capital gains. This total should also be entered on line 11.

Alternative tax.—If for any taxable year beginning after December 31, 1961 the net long-term capital gain exceeds the net short-term capital loss, then, in lieu of the normal tax and surtax imposed upon taxable income, there is imposed an alternative tax (if such tax is less than the normal tax and surtax). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income determined by reducing the taxable investment income, and the gain from operations, by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

| FORM 1120 M U.S. Treasury Department Internal Revenue Service | | U.S. MUTUAL INSURANCE COMPANY INCOME TAX RETURN For Mutual Companies Other Than Life or Marine Insurance Companies or Fire Insurance Companies Issuing Perpetual Policies <small>PLEASE TYPE OR PRINT PLAINLY</small> | | FOR CALENDAR YEAR 1962 <small>Do not write in this space Serial No.</small> | |
|---|--|---|--|--|--|
| A. Date incorporated | | Name | | | |
| B. Place incorporated | | Number and street | | | |
| C. Employer Identification Number | | City or town, postal zone number, State | | | |

| | 1. Interest received | 2. Accrual of discount | 3. Amortization of premium | 4. Total (In case of line 1, column 1 plus column 2 less column 3) |
|---|---|------------------------|----------------------------|--|
| GROSS INVESTMENT INCOME | 1. Interest on: | | | |
| | (a) Wholly exempt obligations (attach schedule) | | | |
| | (b) United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941 | | | |
| | (c) Obligations of instrumentalities of the United States issued prior to March 1, 1941 | | | |
| | (d) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (attach schedule) | | | |
| | (e) Loans, notes, mortgages, bank deposits, bonds, debentures, etc. | | | |
| | Totals | | | |
| | 2. Dividends on stock of: (a) Domestic corporations subject to taxation under Subtitle A of the I.R.C. | | | |
| | (b) Public utility corporations subject to taxation under Subtitle A of the I.R.C. | | | |
| | (c) Foreign corporations | | | |
| (d) Other corporations | | | | |
| 3. (a) Rents (attach schedule) | | | | |
| (b) Royalties (attach schedule) | | | | |
| 4. Income from trade or business other than insurance business | | | | |
| 5. Leases, etc. | | | | |
| 6. Net gain from sale or exchange of capital assets (from separate Schedule D (Form 1120)) | | | | |
| 7. Gross investment income (total of lines 1 to 6) | | | | |
| DEDUCTIONS | 8. Interest wholly exempt from tax (line 1 (a), column 4) (do not include market discount) | | | |
| | 9. Investment expenses (attach schedule) | | | |
| | 10. Taxes | | | |
| | 11. Real estate expenses | | | |
| | 12. Depreciation (attach schedule) | | | |
| | 13. Depletion of mines, oil and gas wells, timber, etc. (attach schedule) | | | |
| | 14. Trade or business deductions, as provided in section 822 (c) (8) (attach schedule) | | | |
| | 15. Interest paid or accrued | | | |
| | 16. Other capital losses (from Schedule B) | | | |
| | 17. Total deductions on lines 8 to 16 | | | |
| | 18. Net investment income (line 7 less line 17) | | | |
| | 19. Less: Interest partially exempt from tax (line 1 (b) and (c), column 4) | | | |
| | 20. Line 18 less line 19 | | | |
| | 21. Less: Dividends received deductions— | | | |
| | (a) Enter 85 percent of line 2 (a) | | | |
| (b) Enter 62.115 percent of line 2 (b) | | | | |
| (c) Enter 85 percent of dividends received from certain foreign corporations | | | | |
| (d) Total dividends received deductions. Enter sum of (a), (b), and (c), above, but not to exceed 85 percent of line 20 | | | | |
| 22. Mutual insurance company taxable income | | | | |
| COMPUTATION OF TOTAL TAX | 23. Limitation under section 821 (c) (line 26, page 2) | | | |
| | 24. Total income tax (line 22, page 2, or line 23 above, whichever is applicable) | | | |
| | 25. Less: Credit for income taxes paid to a foreign country or United States possession allowed a domestic corporation | | | |
| | 26. Total income tax | | | |
| | 27. Total income tax (line 26) | | | |
| | 28. Credits: (a) Tax paid with application for extension of time to file (attach Form 7004) | | | |
| | (b) Payments and credits on 1962 Declaration of Estimated Tax | | | |
| | (c) Credit from regulated investment companies (attach Form 2439) | | | |
| | (d) Investment credit (attach Form 3469) | | | |
| | 29. If tax (line 27) is larger than payments (line 28), the balance is TAX DUE. Enter such balance here | | | |
| 30. If tax (line 27) is less than payments (line 28), Enter the OVERPAYMENT here | | | | |
| 31. Enter amount of line 30 you want: Credited on 1963 estimated tax \$ Refunded \$ | | | | |

| | |
|---|---|
| <p>D. Did the company file with the District Director of Internal Revenue a copy of the annual statement for the preceding year as required by General Instruction K? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "Yes," state District Director's office in which statement was filed.</p> <p>E. If a copy of the annual statement required by General Instruction K does not accompany this return, state reason why the statement is not attached.</p> <p>F. Did the company make a return of information on Forms 1096 and 1099 for the calendar year? (See General Instruction H.) <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>G. Did you incur expenses in connection with: (If answer to any question is "Yes," check applicable boxes within that question.)</p> <p>(1) A hunting lodge <input type="checkbox"/>, working ranch or farm <input type="checkbox"/>, fishing camp <input type="checkbox"/>,</p> | <p>resort property <input type="checkbox"/>, pleasure boat or yacht <input type="checkbox"/>, or other similar facility <input type="checkbox"/>? (Other than where the operation of the facility was the principal business.) Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>(2) The leasing, renting, or ownership of a hotel room or suite <input type="checkbox"/>, apartment <input type="checkbox"/>, or other dwelling <input type="checkbox"/>, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>(3) The attendance of your employees' families at conventions or business meetings. Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>(4) Vacations for employees or members of their families. (Other than vacation pay reported on Form W-2.) Yes <input type="checkbox"/> No <input type="checkbox"/></p> |
|---|---|

SIGNATURE AND VERIFICATION

I declare under the penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

(Date)

(Signature of officer)

(Title)

(Date)

(Individual or firm signature of preparer)

(Address)

19-77354-1

Form 1120 M (1962)

NORMAL TAX AND SURTAX COMPUTATIONS

Page 2

| | |
|--|----|
| 1. Mutual insurance company taxable income (line 22, page 1)..... | \$ |
| 2. Net investment income (line 18, page 1)..... | \$ |
| 3. Less: Dividends received deductions from line 21 (d), page 1..... | |
| 4. Surtax net income..... | \$ |
| Except interinsurers and reciprocal underwriters | |
| Normal Tax | |
| 5. 60 percent of excess of line 1 over \$3,000 when line 1 is over \$3,000 and not over \$6,000.... | \$ |
| 6. 30 percent of line 1 when over \$6,000..... | \$ |
| Surtax | |
| 7. 22 percent of excess of line 4 over \$25,000.... | \$ |
| Interinsurers and reciprocal underwriters | |
| 8. 60 percent of excess of line 1 over \$50,000 when line 1 is over \$50,000 and not over \$100,000..... | \$ |
| 9. 30 percent of line 1 when over \$100,000..... | \$ |
| 10. 33 percent of excess of line 4 over \$50,000 when line 4 is over \$50,000 and not over \$100,000..... | \$ |
| 11. 22 percent of excess of line 4 over \$25,000 when line 4 is over \$100,000..... | \$ |
| 12. Enter the lesser of: (a) Total normal tax and surtax under section 821 (a) (1) or (b) (sum of lines 5 through 7 or sum of lines 8 through 11); OR (b) Alternative tax (line 20, Schedule D, Form 1120)..... | \$ |

COMPUTATION OF TAX ON GROSS AMOUNT OF INCOME
(Section 821 (a) (2)) (Not Applicable to Interinsurers and Reciprocal Underwriters)

| | |
|---|----|
| 13. Total gross income on lines 1 to 5, inclusive, page 1..... | \$ |
| 14. Net premiums..... | \$ |
| 15. Total gross amount of income (line 13 plus line 14)..... | \$ |
| 16. Less: Dividends to policyholders..... | \$ |
| 17. Interest wholly exempt from tax (line 8, page 1)..... | \$ |
| 18. Gross amount of income (line 15 less the sum of lines 16 and 17)..... | \$ |
| Over \$75,000 and Not Over \$150,000 | |
| 19. Tax (2 percent of excess of line 18 over \$75,000)..... | \$ |
| Over \$150,000 | |
| 20. Tax (1 percent of line 18)..... | \$ |
| 21. Tax under section 821 (a) (2) (line 19 or 20), whichever is applicable..... | \$ |
| Tax Under Section 821 (a) (1) or (2), or (b) | |
| 22. Line 12 for interinsurers and reciprocal underwriters; line 12 or 21, whichever is greater, for others..... | \$ |
| Limitation of Tax Under Section 821 (c) | |
| Amounts received of over \$75,000 and less than \$125,000 from items 1 to 5, page 1, and from premiums | |
| 23. Total of lines 1 to 5 on page 1..... | \$ |
| 24. Gross premiums received..... | \$ |
| 25. Total of lines 23 and 24..... | \$ |
| 26. Limitation under section 821 (c) (line 22, above, multiplied by the ratio which the excess of line 25, above, over \$75,000 bears to \$50,000)..... | \$ |

Schedule A.—INVESTED ASSETS BOOK VALUES (See Instruction 9)
(Schedule A Need Not Be Filled In if No Deduction Is Claimed for Any General Expenses That Are Allocated to Investment Income)

| | 1. Beginning of taxable year | 2. End of taxable year |
|---|------------------------------|------------------------|
| 1. Real estate..... | \$ | \$ |
| 2. Mortgage loans..... | | |
| 3. Collateral loans..... | | |
| 4. Policy loans, including premium notes..... | | |
| 5. Bonds of domestic corporations..... | | |
| 6. Stocks of domestic corporations..... | | |
| 7. Government obligations, etc. (attach schedule)..... | | |
| 8. Bank deposits bearing interest..... | | |
| 9. Other interest-bearing assets (attach schedule)..... | | |
| 10. Totals of lines 1 to 9..... | \$ | \$ |
| 11. Total of columns 1 and 2, line 10..... | \$ | \$ |
| 12. Mean of the invested assets for the taxable year (one-half of line 11)..... | \$ | \$ |
| 13. One-fourth of 1 percent of the mean of the invested assets..... | \$ | \$ |
| 14. Income base (line 7, page 1, less the sum of lines 10 to 16)..... | \$ | \$ |
| 15. 3¼ percent of line 12..... | \$ | \$ |
| 16. Excess (if any) of line 14 over line 15..... | \$ | \$ |
| 17. One-fourth of line 16..... | \$ | \$ |
| 18. Limit on deduction for investment expenses (line 13 plus line 17)..... | \$ | \$ |

Schedule B.—OTHER CAPITAL LOSSES (See Instruction 16)

Capital Assets Sold or Exchanged To Meet Abnormal Insurance Losses and To Provide for the Payment of Dividends and Similar Distribution to Policyholders

| | |
|--|----|
| 1. Dividends and similar distributions paid to policyholders..... | \$ |
| 2. Losses paid..... | |
| 3. Expenses paid..... | |
| 4. Total of lines 1 to 3, inclusive..... | \$ |
| 5. Less: Interest received (line 1, column 4, page 1, adjusted to cash method if on accrual method)..... | \$ |
| 6. Dividends received (line 2, page 1, adjusted to cash method if on accrual method)..... | |
| 7. Lines 3 to 5, page 1, adjusted to cash method if on accrual method..... | |
| 8. Net premiums received (line 14, page 2, adjusted to cash method if on accrual method)..... | |
| 9. Excess (if any) of line 4 over sum of lines 5, 6, 7, and 8..... | \$ |

| 1. Description of capital asset | 2. Date acquired | 3. Gross sales price (contract price) | 4. Cost or other basis and cost of improvements subsequent to acquisition or March 1, 1913 | 5. Expense of sale | 6. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (furnish details) | 7. Loss (Column 3 plus Column 6 less the sum of Columns 4 and 5) |
|---------------------------------|------------------|---------------------------------------|--|--------------------|---|--|
| | | \$ | \$ | \$ | \$ | \$ |
| 10. Total | | \$ | \$ | \$ | \$ | \$ |

Total gross receipts from sales, line 10, column 3, should not exceed the amount shown in line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D (Form 1120).
Sales (except the apportionment mentioned above) reported in this schedule should not be reported in separate Schedule D (Form 1120).
Enter total other capital losses (line 10, column 7) as line 16, page 1.

NEW PROVISIONS

EFFECTIVE FOR 1962

1. Investment Credit.—For taxable years ending after December 31, 1961, the Revenue Act of 1962 provides a new credit which may be offset directly against your income tax liability. The credit generally is equal to 7 percent of "qualified investment" which includes both purchases of new equipment, and to a limited extent, purchases of used equipment. In the case of property with an expected life of 4 up to 8 years, the investment taken into account in computing the 7 percent credit is graduated from one-third in the case of 4-year assets up to 100 percent in the case of property with a useful life of 8 years or more. Computation of the investment credit is made on Form 3468 which must be attached to your tax return.

2. New Depreciation Guidelines and Rules.—Revenue Procedure 62-21 provides a new concept for measuring the reasonableness of depreciation deductions for those who wish to use it.

In place of the more than 5,000 individual items listed in Bulletin F, the Revenue Procedure substitutes approximately 75 broad classes of assets and assigns a guideline life for each such class. Generally, these guideline lives are shorter than those contained in Bulletin F. Depreciation deductions may generally be based on these shorter lives, provided asset retirements and replacements are consistent with the lives used.

For additional information, see instruction 12.

3. Salvage Value.—In certain instances salvage value need not be taken into account in computing depreciation. See instruction 12.

EFFECTIVE JANUARY 1, 1963

1. Information Returns Forms 1099 and 1096.—Changes are made with respect to information returns covering payments in 1963 and later years. The principal new requirements are: (1) information returns are required for interest aggregating \$10 or more in the year (rather than \$600 as has been the case heretofore), (2) information returns for both dividends and interest are to be submitted annually (and not for each payment as has been permitted in the past), and (3) a copy of such information return submitted to the Service is required to be furnished to the payee by January 31 of the year following the payment in order to assist the payee in filing his income tax return.

Numbers for Payees on Information Returns.—Identifying numbers of payees are the key to use of information returns under the Service's automatic data processing system. Numbers for payees will be required on information returns reporting payments of dividends, interest, rents, royalties, etc. made after September 30, 1963.

Form 3435.—This is a multi-purpose form that serves as a means for the payer to request and to receive payees' numbers and for a payee without a number to obtain one and to furnish it to the payer.

2. Form W-2 (1963).—The order in which the tax and wage boxes appear under the headings "Social Security Information" and "Income Tax Information" has been reversed. This conforms with a change to be made in Form 1040 for 1963.

3. Travel and Entertainment Expenses.—The Revenue Act of 1962 provides stricter rules on deductions for travel, entertainment and similar expenses. All taxpayers having such expenses should maintain detailed records that will enable them to report accurately and substantiate these deductions.

GENERAL INSTRUCTIONS

A. Companies Required To File a Return.—Every mutual insurance company other than a life insurance company and other than a fire or marine insurance company subject to the tax imposed by section 831 (except a foreign mutual insurance company other than a life insurance company or a fire or marine insurance company subject to the tax imposed by section 831—not carrying on an insurance business within the United States) with gross amount received from sources indicated in section 501 (c) (15), in excess of \$75,000, shall file a return.

If a mutual insurance company subject to taxation under section 821 disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs, thereafter it will be taxable in the same manner as corporations generally.

B. Period Covered.—The return shall be for the calendar year ended December 31, 1962, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting Methods.—A return on this form shall be filed using the cash or accrual method of accounting, and except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method, which may be obtained from your District Director.

Rounding Off to Whole-Dollar Amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Time and Place for Filing.—The return must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1963.

E. Signature and Verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

F. Payment of Tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

COMPENSATION OF OFFICERS AND EXPENSE ACCOUNT ALLOWANCES—ATTACH SCHEDULE

The required schedule should show for each officer: Name and address; Official title; Time devoted to business; The amount of compensation; and Expense account allowances.

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in

Additional Charge for Underpayment of Estimated Tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655 (d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

G. Failure To File, Etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at Source.—Every insurance company making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1962 to an individual, a partnership, or a fiduciary, or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

I. Information by Corporations—Contemplated Dissolution of Liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation, render a correct return on Form 966, setting forth the terms of such resolution or plan. (See section 6043.)

J. Stock Ownership in Foreign Corporations.—In addition to the schedule required by Specific Instruction 2, a corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Annual Statement.—A copy of the annual statement for mutual insurance companies adopted by the National Convention of Insurance Commissioners for the year 1962, as filed with the Insurance Department of the State or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies for the preceding year must also be furnished, if not filed for such year.

L. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the schedule, but must be entered on page 1.

SPECIFIC INSTRUCTIONS

The Following Instructions Are Numbered to Correspond With Line Numbers on Page 1 of the Return Unless Otherwise Indicated

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

2. Dividends.—Enter on line 2 (a) the amount received or accrued as dividends from a domestic corporation which is subject to taxation under Subtitle A, except dividends on certain preferred stock of a public utility

corporation, and dividends received from a corporation entitled to the benefits of section 931 and from a corporation organized under the China Trade Act, 1922. Enter on line 2 (b) dividends received on certain preferred stock of a public utility which is subject to tax under Subtitle A. Enter on line 2 (c) dividends from foreign corporations. Enter on line 2 (d) dividends from all other corporations including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1 (c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends received during the year, stating the names and addresses of the corporations declaring the dividends and amounts received from each.

3. Rents and Royalties.—Enter the gross amount received from these sources.

4. Income From Trade or Business Other Than Insurance Business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

5. Leases, Etc.—Enter the gross amount of income received from the entering into (for the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company may derive interest, dividends, rents or royalties.

6. Gains and Losses From Sales or Exchanges of Capital Assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule B, page 2). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821 (a) or (b). The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the corporation surtax net income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

8. Interest Wholly Exempt From Tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

9. Investment Expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed one-fourth of 1 percent of the mean of the invested assets reported on line 12, Schedule A, plus, in cases where the taxable income computed without any deduction for (1) investment expenses and (2) tax-free interest exceeds 3½ percent of the book value of such mean of the invested assets, one-fourth of such excess. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 822 (c) (2).)

10. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see instruction 17 (b) below.

11. Real Estate Expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinarily efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see instruction 17 (b) below.

12. Depreciation.—The amount deductible on account of depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822 (b). The amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life.

Adjustments to basis of property: (a) Investment credit.—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

New Depreciation Guidelines and Rules

Revenue Procedure 62-21 dated July 12, 1962, sets forth new standards and procedures for determining depreciation. The new guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those previously used. These new guideline lives and rules are applicable to all depreciable property including existing assets as well as new acquisitions, however, they do not supersede existing rules and procedures for any taxpayer who wishes to continue to use them.

Taxpayers who wish to use the new provisions and guideline class lives must use them for all assets in a particular guideline class. Taxpayers may use lives equal to or longer than the guideline class lives for 3 years and may continue to use them thereafter if certain standards are met and replacement practices are consistent with the lives used.

The depreciation schedule described below is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards. Although depreciation reported under the revenue procedure should be shown on the basis of group and guideline class, it is not necessary to disturb your present depreciation accounts.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (9-62), which may be purchased for 25 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D.C.

If a deduction is claimed on account of depreciation, a schedule should be filed with the return with the following headings: (1) group and guideline class, or description of property; (2) cost or other basis at beginning of year, or cost or other basis; (3) asset additions in year, (amount), or date acquired; (4) asset retirements in year (amount) (applicable to Revenue Procedure 62-21); (5) depreciation allowed or allowable in prior years; (6) method of computing depreciation; (7) class life, or rate (%) or life; (8) depreciation for this year. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Cost or value of land is not subject to depreciation, and when land and buildings are purchased for a lump sum the cost of the buildings subject to depreciation must be established.

The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the taxpayer. For limitation on deduction, see instruction 17 (b) below.

13. Depletion of Mines, Oil and Gas Wells, Timber, Etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return.

14. Trade or Business Deductions.—Enter the total of deductions attributable to any trade or business, the income from which is included in the mutual insurance company's gross investment income by reason of section 822 (b) (2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 14 will be disallowed to the extent attributable to the carrying on of the insurance business.

15. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation.

16. Other Capital Losses.—Enter on line 16 losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders and losses and expenses paid, over the sum of lines 1 to 5, page 1, and net premiums received. (See Schedule B.)

17. Total Deductions.—(a) Enter the total of lines 8 to 16, inclusive.

(b) Limitation on Deductions Relating to Real Estate Owned and Occupied.—The deductions included on lines 10 to 12 on account of real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822 (d) (1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed schedule.)

(c) Items Not Deductible.—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than wholly tax-exempt interest income. However, for interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 15. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt, shall submit with its return as a part thereof an itemized statement, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

19. Interest Partially Exempt From Tax.—Enter the amount of interest included in gross income which is partially exempt from taxation and for which a special deduction is allowed under the provisions of section 242.

21. Dividends Received Deductions.—The deductions provided on line 21 are as follows: (a) 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible; (b) 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid; and (c) 85 percent of dividends received from certain foreign corporations. See section 24S for qualifications and limitations on the amount of this deduction.

Dividends received from a corporation described in section 246 (a) (China Trade Act Corporation, etc.) should be entered on line 2 (d).

Page 1—25. Credit for Income Taxes Paid to a Foreign Country or United States Possession.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 25, on account of income, war-profits, and excess-profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return, together with the receipt for each such tax payment. In case credit is sought for taxes accrued but not paid, the form must have attached to it a certified copy of the return on which each such accrued tax was based, and the District Director may require a bond on Form 1117 as a condition precedent to the allowance of a credit for such accrued taxes. A foreign company is not entitled to claim this credit.

Page 2—14. Net Premiums.—Enter the amount of gross premiums (including deposits and assessments) written or received on insurance contracts during the taxable year, less return premiums and premiums paid or incurred for reinsurance. Amounts returned where the amount is not fixed in the insurance contract but depends upon the experience of the company or the discretion of the management are not to be included in return premiums but are to be treated as dividends to policyholders and included on line 16. (See section 823 (1).)

Page 2—16. Dividends to Policyholders.—Enter dividends and similar distributions paid or declared (depending upon the method of accounting regularly employed) to policyholders. (See section 823 (2).)

FORM

1120-SU.S. Treasury Department
Internal Revenue Service**U.S. SMALL BUSINESS CORPORATION
RETURN OF INCOME
FOR CALENDAR YEAR 1962****1962**or other taxable year beginning, 1962,
and ending, 19**A.** Date of election as small
business corporation**PLEASE TYPE OR PRINT PLAINLY**

Name

Number and street

City or town, postal zone number, State

C. Total assets from line 13
Sch. L (see instruction N)**D.** County in which located**E.** Employer identification number**IMPORTANT**—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction M.

GROSS INCOME

1. Gross receipts or gross sales Less: Returns and allowances

2. Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)

3. Gross profit

4. Dividends

5. Interest on obligations of the United States, etc., issued:

(a) Prior to 3-1-41

(b) After 2-28-41

6. Other interest

7. Rents

8. Royalties

9. Gains and losses (from separate Schedule D (Form 1120-S))

(a) Net short-term capital gain reduced by any net long-term capital loss

(b) Net long-term capital gain reduced by any net short-term capital loss

(c) Net gain (loss) from sale or exchange of property other than capital assets

10. Other income (attach schedule)

11. Total income, lines 3 to 10, inclusive

Gross amount

Amortizable premium

DEDUCTIONS

12. Compensation of officers (Schedule E)

13. Salaries and wages (not deducted elsewhere)

14. Repairs (do not include cost of improvements or capital expenditures)

15. Bad debts (from Schedule F if reserve method is used)

16. Rents

17. Taxes (Schedule G)

18. Interest

19. Contributions or gifts paid (Schedule H)

20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule)

21. Amortization (attach schedule)

22. Depreciation (Schedule I)

23. Depletion of mines, oil and gas wells, timber, etc. (attach schedule)

24. Advertising (attach schedule)

25. (a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)

(b) Other employee benefit plans (see instructions)

26. Other deductions (Schedule J)

27. Total deductions in lines 12 to 26, inclusive

28. Taxable income, line 11 less line 27

SIGNATURE AND VERIFICATION. (See Instruction F)

I declare under penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

**CORPORATE
SEAL**

(Date)

(Signature of officer)

(Title)

(Date)

(Individual or firm signature of preparer)

(Address)

Page 2

1. Was inventory valued at—Cost ☐; lower of cost or market ☐; LIFO ☐; other ☐? If other, attach explanation.
2. Have write-downs been made to inventory? Yes ☐ No ☐. If yes, were the write-downs computed on the basis of:
 - (a) ☐ Percentage reductions from parts of the inventory
 - (b) ☐ Percentage reductions from the total inventory
 - (c) ☐ Valuation of individual items.
 If "a" or "b" is checked, enter the percentage of write-downs%. For "a," "b," or "c" enter the dollar amount of write-downs \$..... (If not available, estimate and indicate that the figure is an estimate.)
3. Was the inventory verified by physical count during the year? Yes ☐ No ☐. If "No," attach explanation of how the closing inventory was determined.
4. Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes ☐ No ☐. If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question, attach explanation.

Schedule D.—Separate Schedule D (Form 1120-S) should be used in reporting sales or exchanges of property. (See Instruction 9)

Schedule E.—COMPENSATION OF OFFICERS. (See page 3 of instructions)

| 1. Name and address of officer | 2 Official title (abbreviate) | 3. Time de- voted to business | Percentage of corpora- tion's stock owned | | 6. Amount of compensation | 7. Expense account allowances |
|---|----------------------------------|-------------------------------------|--|--------------|------------------------------|----------------------------------|
| | | | 4. Common | 5. Preferred | | |
| | | | | | | |
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| | | | | | | |
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| | | | | | | |
| | | | | | | |
| Total compensation of officers (enter here and on line 12, page 1)..... | | | | | | x x x x x x x |

Schedule F.—BAD DEBTS. (See Instruction 15)

| 1. Taxable year | 2. Notes and accounts receivable outstanding at end of year | 3. Sales on account | 4. Gross amount added to reserve | 5. Amount charged against reserve | 6. Reserve for bad debts at end of year |
|-----------------|---|---------------------|----------------------------------|-----------------------------------|---|
| 1959..... | | | | | |
| 1960..... | | | | | |
| 1961..... | | | | | |
| 1962..... | | | | | |

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D (Form 1120-S).

Schedule G.—TAXES. (See Instruction 17)

Schedule H.—CONTRIBUTIONS OR GIFTS PAID
(See Instruction 19)

| Explanation | Amount | Name and address of organization | Amount |
|--|--------|---|--------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total (enter here and on line 17, page 1). | | Contributions carryover (see instructions) . . . Total contributions (enter here and on line 19, page 1, subject to 5 percent limitation) . . . | |

Schedule I.—DEPRECIATION. (See Instruction 22 and Summary on Page 3)

This schedule is designed for taxpayers using the new guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using previously authorized procedures. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure. Reduce the basis of property which qualifies for the investment credit by 7 percent of the qualified investment. (3 percent for public utilities.)

[illegible]

| DEPRECIATION | UNDER REV. PRDC. 62-21 | OTHER | AMORTIZATION | |
|---|------------------------|-------|--|--|
| 1. Straight line method | | | 1. Emergency facilities | |
| 2. Declining balance method | | | 2. Research or experimental | |
| 3. Sum of the years-digits method | | | 3. Exploration and development | |
| 4. Based on units of production | | | 4. Organizational | |
| 5. Additional 1st-year (Sec. 179) | | | 5. Trademark and trade name | |
| 6. Other methods | | | 6. Total amortization claimed | |
| 7. Total depreciation claimed | | | | |

| | | | |
|--|--|---|--|
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| | | | |
| | | | |
| | | | |
| | | | |
| | | Total (enter here and on line 26, page 1) . . | |

| | |
|--|--|
| 1. Taxable income (from line 28, page 1)..... | |
| 2. Less: Money distributed as dividends out of earnings and profits of the taxable year..... | |
| 3. Corporation's undistributed taxable income..... | |

| 1. Name and address of each shareholder. (If return of shareholder is filed in another internal revenue district, specify district) | Social security number | 2. Stock ownership | | |
|--|------------------------|--------------------|-------------|----------|
| | | Number of shares | Period held | |
| | | | From | To |
| (a) | | | | |
| (b) | | | | |
| (c) | | | | |
| (d) | | | | |
| (e) | | | | |
| Totals | XXXXXXXXXXXX | XXXXXX | XXXXXXXX | XXXXXXXX |

[illegible]

Principal product or service -----

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2.) Yes ☐ No ☐

Schedule L.—BALANCE SHEETS. (See Instructions)

| ASSETS | Beginning of taxable year | | End of taxable year | |
|--|---------------------------|-------|---------------------|-------|
| | Amount | Total | Amount | Total |
| 1. Cash..... | | | | |
| 2. Notes and accounts receivable..... | | | | |
| (a) Less: Reserve for bad debts..... | | | | |
| 3. Inventories..... | | | | |
| 4. Investments in Government obligations..... | | | | |
| 5. Other current assets (attach schedule)..... | | | | |
| 6. Loans to shareholders..... | | | | |
| 7. Other investments (attach schedule)..... | | | | |
| 8. Buildings and other fixed depreciable assets..... | | | | |
| (a) Less: Accumulated amortization and depreciation..... | | | | |
| 9. Depletable assets..... | | | | |
| (a) Less: Accumulated depletion..... | | | | |
| 10. Land (net of any amortization)..... | | | | |
| 11. Intangible assets (amortizable only)..... | | | | |
| (a) Less: Accumulated amortization..... | | | | |
| 12. Other assets (attach schedule)..... | | | | |
| 13. Total assets..... | | | | |
| LIABILITIES AND CAPITAL | | | | |
| 14. Accounts payable..... | | | | |
| 15. Mortgages, notes, and bonds payable in less than 1 year..... | | | | |
| 16. Other current liabilities (attach schedule)..... | | | | |
| 17. Loans from shareholders..... | | | | |
| 18. Mortgages, notes, and bonds payable in 1 year or more..... | | | | |
| 19. Other liabilities (attach schedule)..... | | | | |
| 20. Capital stock..... | | | | |
| 21. Paid-in or capital surplus..... | | | | |
| 22. Surplus reserves (attach schedule)..... | | | | |
| 23. Earned surplus and undivided profits accumulated..... | | | | |
| 24. Shareholders' undistributed taxable income..... | | | | |
| 25. Total liabilities and capital..... | | | | |

Schedule M.—RECONCILIATION OF TAXABLE INCOME

| | | | |
|--|--|---|--|
| 1. Income from books..... | | Nontaxable income and allowable deductions not recorded on books: | |
| Add: Nondeductible items— | | | |
| 2. Contributions in excess of 5% limitation..... | | 9. Nontaxable interest..... | |
| 3. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary..... | | | |
| 4. Unallowable interest expense..... | | 10. Other nontaxable income..... | |
| 5. Excess of capital losses over capital gains..... | | | |
| 6. Adjustment for tax purposes not recorded on books..... | | 11. Adjustment for tax purposes..... | |
| | | | |
| 7. Other..... | | 12. Other..... | |
| | | | |
| | | | |
| 8. Total of lines 1 through 7..... | | 13. Total of lines 9 through 12..... | |
| | | 14. Taxable income (line 8 minus 13)..... | |

Instructions for the 1962 Form 1120-S

U. S. Small Business Corporation Return of Income

(References are to the Internal Revenue Code)

IMPORTANT NOTICE

The Revenue Act of 1962 provides stricter rules, starting January 1, 1963, on deductions for travel, entertainment and similar expenses. All taxpayers having such expenses should maintain detailed records that will enable them to report accurately and substantiate these expenses.

A. Corporations required to file Form 1120-S.—Every small business corporation (as defined in section 1371 (a)) which has filed a proper and timely election under section 1372 (a) not to be subject to the income tax imposed by chapter 1 must file Form 1120-S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders are required to be attached to the election form notifying the District Director of the election. However, where the election was made before the first day of the taxable year, the consents of persons who became shareholders after the date of election and on or before such first day must be filed with the District Director with whom the election was filed as soon as practicable after such first day and in no event later than the last day prescribed for making the election. Copies of such latter consents must be attached to the Form 1120-S at the time the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the District Director with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically terminated (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1371 (a); (3) where it derives more than 80 percent of its gross receipts from sources outside the U. S.; or (4) where it has gross receipts of which more than 20 percent is derived from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for this purpose only to the extent of gains therefrom). Such termination is effective for the taxable year in which any one of the foregoing occurs and for all succeeding taxable years of the corporation.

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by regulations.

Where the small business corporation has elected under section 1372 (a) and the election has been terminated or revoked, the corporation is not eligible to again elect under 1372 (a) for 5 years unless the Secretary or his delegate consents to such an election.

D. Period to be covered by return.—The return shall be filed for the calendar year 1962 or other taxable year beginning in 1962.

E. Time and place for filing.—The return must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

F. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

G. Penalties.—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

SPECIFIC INSTRUCTIONS (Numbered to correspond with line numbers on page 1 of return)

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at

H. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." You may use these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

I. Certain information returns which may be required.—

1. Forms 1096 and 1099.—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

2. Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public offices, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

L. Net operating loss and other deductions.—The deduction for net operating losses provided by section 172 and the Special Deductions provided in Part VIII (except section 248) of subchapter B, shall not be allowed to an electing small business corporation. (Section 1373 (d).)

M. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachments must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the schedule, but must be entered on page 1.

N. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the year, show total assets at the beginning of the year.

cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application

INSTRUCTIONS 1120-S (1962)

PAGE 2

tion for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

5. Interest on obligations of the United States, etc.—Enter on line 5 (a) interest on obligations of the United States, etc., issued prior to March 1, 1941, of (1) U. S. Savings and Treasury bonds owned in excess of the principal amount of \$5,000 and (2) obligations of a U. S. instrumentality. Also enter on line 9, Schedule M, all interest received or accrued during the year on the various obligations. Enter on line 5 (b) interest on such obligations issued after February 28, 1941. For provisions relating to amortizable bond premium, see section 171.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. See section 171 for amortizable bond premiums.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—See separate Schedule D and Instructions.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details, if spaces provided are not sufficient.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.) No change of method is allowed without permission of the Commissioner. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January, 1954, see instruction No. 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations, the interest on which is wholly exempt from income tax. (Sec. 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of organizations and governmental bodies as set forth in 170 (c).

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer, made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of

directors of the corporation. A copy of such authorization must be attached to the return.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2).

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed on account of amortization, attach a detailed statement. The law makes special provisions for amortization of the following kinds of assets and expenditures:

(a) Emergency facilities—Section 168; (b) Research and experimental expenditures—Section 174; (c) Exploration expenditures—Section 615; (d) Development expenditures—Section 616; (e) Organizational expenses—Section 248; and (f) Trademark and trade name expenditures—Section 177. For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed on account of depreciation, fill in Schedule I. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in Schedule I.

Adjustments to basis of property: (a) Investment credit.—The cost or other basis of property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent for public utilities) of the qualified investment.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

NEW DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62-21 dated July 12, 1962, sets forth new standards and procedures for determining depreciation. The new guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those previously used. These new guideline lives and rules are applicable to all depreciable property including existing assets as well as new acquisitions, however, they do not supersede existing rules and procedures for any taxpayer who wishes to continue to use them.

Taxpayers who wish to use the new provisions and guideline class lives must use them for all assets in a particular guideline class. Taxpayers may use lives equal to or longer than the guideline class lives for 3 years and may continue to use them thereafter if certain standards are met and replacement practices are consistent with the lives used.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards. Although depreciation reported under the revenue procedure should be shown on the basis of group and guideline class, it is not necessary to disturb your present depreciation accounts.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (9-62), which may be purchased for 25 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D. C.

(a) Special rules for new assets acquired after December 31, 1953.—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953: (a) declining balance method, using a rate not in excess of twice the applicable straight line method; (b) the sum of the years-digits method; and (c) any other consistent method which does not result in accumulated allowances at the end of any year greater than the

total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(b) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule.

23. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

24. Advertising.—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (a). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by section 1.404 (a)-2 (a), Income Tax Regulations.

25 (b). *Other employee benefit plans.*—Enter on line 25 (b) deductions for contributions to employee benefit plans (other than those claimed on line 25 (a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided on the return. (See Gen. Inst. L.) Any deduction claimed should be explained in Sch. J.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest. For non-allowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 18. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall, submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

Schedule K. Shareholder's Share of Income.—The schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment

provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

Column 1.—Enter the name, address, and social security number of each shareholder. Where return of shareholder is filed in a district other than that which this return is filed, specify district.

Column 2.—Enter the number of shares of stock owned by each shareholder. If the number of shares owned by a shareholder changed during the year, show separately the number of shares held for each period.

Column 3.—Enter the percentage of time devoted to the business by each shareholder.

Column 4.—Enter salary and other payments to each shareholder for services rendered.

Column 5.—Enter for each shareholder the date and amount of each dividend distribution made in money or property, during the taxable year.

Column 6.—Enter for each shareholder who was a shareholder on the last day of the corporation's taxable year, his portion of the corporation's undistributed taxable income. A shareholder's portion of the undistributed taxable income is the amount which he would have received as a dividend if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year. A dividend distribution of property other than money may cause line 3 to exceed the total of column 6.

In the case of a net operating loss for the taxable year, enter in this column for each shareholder who was a shareholder at any time during the corporation's taxable year his pro rata share of the loss. For treatment of, determination of, and limitation on a shareholder's pro rata share of such loss, see section 1374 and the regulations thereunder.

Column 7.—Enter for each shareholder his pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 9b, page 1). Each shareholder is entitled to treat as long-term capital gain a portion of the sum of the dividends he received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual or constructive) which are out of earnings and profits of the current year bears to the total dividends (actual or constructive) includible by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over short-term capital loss can not exceed taxable income (line 28, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as a long-term capital gain from an "electing small business corporation."

Column 8.—Enter in this column for each shareholder the amount of money or property includible in the income of the shareholder as dividends from the small business corporation which are entitled to the dividends received exclusion provided in section 116 and the credit provided by section 34. Of the amounts includible in the gross income of a shareholder as dividends from an electing small business corporation, only those which are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends received exclusion and credit. For purposes of this rule the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion and credit would include, for example, dividends paid out of accumulated earnings and profits and from interest on tax exempt securities. The amounts shown in this column should be entered by the shareholders in Schedule B of their individual income tax returns, Forms 1040.

Column 9.—Enter in this column for each shareholder the sum of the dividends actually distributed (column 5) and the constructive dividends derived from undistributed taxable income (column 6), less the sum of the amount treated as long-term capital gain (column 7) and the amount of dividends entitled to the dividends received exclusion and credit (column 8). The amounts shown in this column should be entered by the shareholders as ordinary income in Schedule B of their individual income tax returns, Forms 1040.

Column 10.—Enter in this column for each shareholder the date and the amount of each distribution of money and property not out of earnings and profits. For taxable years after the first taxable year to which the election applies, include any distribution of accumulated undistributed taxable income. See section 1375 (d).

Investment credit.—For taxable years ending after December 31, 1961 there is allowed to the shareholders a credit for your investment in certain depreciable property. See instructions for Form 3468.

EXPENSE ACCOUNT ALLOWANCES—Schedule E, Column 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

Complete for your 25 highest paid officers. To determine the highest paid, all allowances (including expense account) must be

added to each officer's compensation. It need not be completed for any officer where the combined amount is less than \$10,000. An officer is one who is elected or appointed to office, or designated as such in the charter or bylaws such as officers, chairman of the board, etc.

PAGE 4 PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE INSTRUCTIONS 1120-S (1962)

In reporting the business code number on page 1, under C, use the list below. Enter the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). Where receipts are derived from two or more of the detailed industry groups listed, code only the one which is the major source of receipts. Use the appropriate code under the heading "FINANCE" if over 50 percent of "total receipts" normally consists of investment income.

On page 3, under J, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "construction, special trade contractors," the principal product or service may be "structural steel erectors."

| AGRICULTURE, FORESTRY, AND FISHERIES | | Code | | Code | | Code | |
|--|--|---|--|---|--|---|--|
| Code | | 272 Periodicals: publishing, publishing and printing. | | 365 Radio and television receiving sets, except communication types. | | 533 Limited price variety stores. | |
| 011 Agriculture, forestry, and fisheries. | | 273 Books. | | 366 Communication equipment. | | 539 Merchandise vending machine operators, direct selling organizations, and other general merchandise stores. | |
| MINING | | 275 Commercial printing, manifold business forms, and greeting cards. | | 367 Electronic components and accessories. | | 541 Apparel and accessories. | |
| Metal mining: | | 278 Other publishing, bookbinding and related industries, and service industries for the printing trade. | | 368 Other electrical machinery, equipment, and supplies. | | 551 Furniture, home furnishings, equipment. | |
| 101 Iron ores. | | Chemicals and allied products: | | Transportation equipment, except motor vehicles: | | Automotive dealers and gasoline service stations: | |
| 102 Copper, lead, zinc, gold, silver ores. | | 280 Industrial inorganic and organic chemicals. | | 371 Aircraft. | | 561 Motor vehicle dealers. | |
| 109 Other metal mining. | | 281 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass. | | 372 Aircraft parts. | | 563 Tires, batteries, accessories; aircraft, marine, and other automotive dealers. | |
| 121 Bituminous coal and lignite mining. | | 282 Drugs. | | 373 Ship and boat building and repairing. | | 564 Gasoline service stations. | |
| Crude petroleum and natural gas: | | 283 Soap, detergents, and cleaning preparations. | | 374 Railroad equipment. | | 581 Eating and drinking places. | |
| 131 Crude petroleum, natural gas, and natural gas liquids. | | 284 Paints, varnishes, lacquers, enamels, and allied products. | | 379 Motorcycles, bicycles, and parts and other transportation equipment. | | Building materials, hardware, farm equipment: | |
| 138 Oil and gas field services. | | 285 Perfumes, cosmetics, and other toilet preparations. | | Motor vehicles and motor vehicle equipment: | | 591 Building materials. | |
| Nonmetallic mineral and anthracite mining: | | 286 Agricultural chemicals. | | 381 Motor vehicles, passenger car bodies, truck and bus bodies, truck trailers. | | 595 Hardware and farm equipment. | |
| 141 Stone, sand, gravel. | | 288 Gum and wood chemicals and other chemical products. | | 384 Motor vehicle parts, accessories. | | Other retail stores: | |
| 149 Other nonmetallic minerals, including anthracite mining. | | Petroleum refining and related industries: | | Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks: | | 601 Drug stores and proprietary stores. | |
| CONSTRUCTION | | 291 Petroleum refining. | | 391 Engineering, laboratory, scientific and research, and measuring and controlling instruments and equipment. | | 602 Liquor stores. | |
| 151 General building contractors. | | 299 Paving and roofing materials and other products of petroleum and coal. | | 393 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, ophthalmic goods. | | 607 Jewelry stores. | |
| 152 Highway and street construction and heavy construction. | | Rubber and miscellaneous plastics products: | | 396 Photographic equipment and supplies. | | 608 Secondhand, book, sporting goods, farm supply, fuel and ice dealers, and other retail stores. | |
| 155 Special trade contractors. | | 301 Tires and inner tubes. | | 397 Watches, clocks, clockwork operated devices, and parts. | | FINANCE, INSURANCE, AND REAL ESTATE | |
| MANUFACTURING | | 306 Rubber footwear, reclaimed rubber, and other fabricated rubber products. | | Other manufacturing industries: | | Banking: | |
| Beverage industries: | | 307 Miscellaneous plastics products. | | 401 Jewelry, silverware, and plated ware. | | 621 Commercial and stock savings banks, trust companies, and establishments related to banking. | |
| 191 Soft drinks, carbonated waters, and flavoring extracts and sirups. | | Leather and leather products: | | 402 Costume jewelry and costume novelties, except precious metal. | | 622 Mutual savings banks. | |
| 192 Malt liquors and malt. | | 314 Footwear, except rubber. | | 404 Toys, amusement, sporting and athletic goods. | | Credit agencies other than banks: | |
| 194 Wines, brandy, and brandy spirits. | | 319 Leather and other leather products. | | 408 Manufacturing not elsewhere classified. | | 632 Savings and loan associations. | |
| 195 Distilled, rectified, blended liquors. | | Stone, clay, and glass products: | | TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES | | 634 Personal credit institutions. | |
| Food and kindred products: | | 321 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass. | | Transportation: | | 635 Business credit institutions. | |
| 200 Meat products. | | 324 Cement, hydraulic. | | 411 Railroad transportation. | | 638 Other credit agencies. | |
| 201 Dairy products. | | 325 Structural clay products. | | 412 Local and suburban transit. | | Holding and other investment companies: | |
| 202 Canning and preserving fruits, vegetables, and seafoods. | | 326 Pottery and related products. | | 413 Motor freight transportation and warehousing. | | 641 Operating holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments). | |
| 203 Grain mill products. | | 327 Concrete, gypsum, and plaster products. | | 414 Taxicabs, intercity passenger transportation, school busses, and other local and interurban passenger transportation. | | 642 Regulated investment companies. | |
| 204 Bakery products. | | 329 Cut stone and stone products and abrasive, asbestos, and other non-metallic mineral products. | | 415 Pipe line transportation. | | 643 Small business investment co., 1958 Act. | |
| 205 Sugar. | | Primary metal industries: | | 416 Water transportation. | | 644 Real estate investment trusts. | |
| 206 Confectionery and related products. | | 331 Blast furnaces, steelworks, and rolling and finishing mills. | | 417 Transportation by air. | | 649 Other investment and holding companies (other companies which derived 90 percent or more of "total receipts" from investments). | |
| 207 Vegetable oil mills and animal, marine, and edible fats and oils. | | 332 Iron and steel foundries. | | 418 Transportation services. | | 651 Security and commodity brokers, dealers exchanges, and services. | |
| 208 Other food preparations and kindred products. | | 333 Primary and secondary smelting, refining, rolling, drawing, and extruding of nonferrous metals and alloys. | | Communication: | | Insurance carriers: | |
| 211 Tobacco manufactures. | | 336 Nonferrous foundries. | | 421 Telephone communication (wire or radio). | | 661 Life insurance. | |
| Textile mill products: | | 338 Other primary metal industries. | | 422 Telegraph communication (wire and radio). | | 662 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies. | |
| 220 Yarn and thread mills. | | Fabricated metal products (including ordnance), except machinery and transportation equipment: | | 423 Radio broadcasting and television. | | 669 Other insurance carriers. | |
| 221 Broad woven fabric mills, cotton. | | 340 Metal cans. | | 429 Communication services, not elsewhere classified. | | 671 Insurance agents, brokers, and service. | |
| 222 Broad woven fabric mills, man-made fiber and silk. | | 341 Cutlery, hand tools, general hardware. | | Electric and gas companies and systems: | | Real estate: | |
| 223 Broad woven fabric mills, wool: including dyeing and finishing. | | 342 Heating apparatus (except electric) and plumbing fixtures. | | 431 Electric companies and systems and combination companies and systems. | | 681 Real estate operators (except developers), and lessors of buildings. | |
| 224 Narrow fabric mills and other smallwares mills: cotton, wool, silk, and man-made fiber. | | 343 Fabricated structural metal products. | | 432 Gas companies and systems. | | 683 Subdividers and developers and operative builders. | |
| 225 Knitting mills. | | 344 Screw machine products, bolts, nuts, screws, rivets and washers. | | 441 Water supply and other sanitary services. | | 684 Agents, brokers, and managers. | |
| 226 Dyeing and finishing textiles, except wool fabrics and knit goods. | | 345 Metal stampings. | | WHOLESALE TRADE | | 685 Title abstract companies. | |
| 227 Floor covering mills. | | 346 Coating, engraving, and allied services. | | Groceries and related products: | | 689 Combinations of real estate, insurance, loans, law offices. | |
| 228 Other textile goods. | | 347 Ordinance and accessories. | | 477 Meats and meat products. | | Lessors of real property, except buildings: | |
| Apparel and other finished products made from fabrics and similar materials: | | 348 Miscellaneous fabricated wire products and other fabricated metal products. | | 479 Poultry and poultry products, fish and seafoods, and other groceries and related products. | | 692 Mining, oil, and similar properties. | |
| 231 Men's, youths', and boys' suits, coats, overcoats, furnishings work clothing, and allied garments. | | Machinery, except electrical and transportation equipment: | | Electrical goods, hardware, plumbing, heating equipment and supplies: | | 693 Railroad property. | |
| 233 Women's, misses', children's, and infants' outerwear and undergarments. | | 350 Engines and turbines. | | 486 Electrical goods. | | 699 Other real property, except buildings. | |
| 237 Hats, caps, and millinery, fur goods, and other apparel and accessories. | | 351 Farm machinery and equipment. | | 487 Hardware, and plumbing and heating equipment and supplies. | | SERVICES | |
| 238 Other fabricated textile products. | | 352 Construction, mining, and materials handling machinery and equipment. | | Other wholesalers: | | 701 Hotels, camps, other lodging places. | |
| Lumber and wood products, except furniture: | | 353 Metalworking machinery and equipment. | | 491 Beer, wine, and distilled alcoholic beverages. | | Personal services: | |
| 241 Logging camps, logging contractors, and sawmills and planing mills. | | 354 Special industry machinery, except metalworking machinery. | | 492 Dry goods and apparel. | | 721 Laundries cleaning and dyeing. | |
| 243 Millwork, veneer, plywood, and prefabricated structural wood products. | | 355 General industrial machinery and equipment. | | 493 Drugs, chemicals, allied products. | | 723 Photographic studios, including commercial photography. | |
| 249 Wooden containers and other wood products. | | 356 Office, computing, and accounting machines. | | 494 Lumber and construction materials. | | 729 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services. | |
| Furniture and fixtures: | | 357 Service industry machines. | | 495 Machinery, equipment, and supplies. | | Business services: | |
| 251 Household furniture. | | 358 Other machinery, except electrical and transportation equipment. | | 496 Motor vehicles and equipment. | | 731 Advertising. | |
| 259 Office, public building, and other furniture and fixtures. | | Electrical machinery, equipment, and supplies: | | 497 Farm products—raw materials. | | 739 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services. | |
| Paper and allied products: | | 361 Electric transmission and distribution equipment. | | 498 Wholesalers, not elsewhere classified. | | Automobile and other repair services: | |
| 261 Pulp mills. | | 362 Electrical industrial apparatus. | | RETAIL TRADE | | 751 Auto repair services and garages. | |
| 262 Paper, paperboard, building paper, and building board mills. | | 363 Household appliances. | | 521 Food. | | 759 Other repair services. | |
| 265 Paperboard containers and boxes. | | 364 Electric lighting and wiring equipment. | | General merchandise: | | Motion pictures: | |
| 269 Converted paper and paperboard products, except containers and boxes. | | Printing, publishing, and allied industries: | | 531 Department stores. | | 781 Motion picture production, distribution, and service industries. | |
| 271 Newspapers: publishing, publishing and printing. | | | | 532 Mail order houses. | | 783 Motion picture theaters. | |
| | | | | | | 791 Amusement and recreation services, except motion pictures. | |
| | | | | | | 800 Physicians and surgeons. | |
| | | | | | | 801 Other services. | |

INSTRUCTIONS

(References are to the Internal Revenue Code)

GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND OTHER PROPERTY.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

For special rules applicable to capital gains of Small Business Corporations, see section 1.1375-1 of the regulations.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

The "basis" for the property is not subject to the same rule for reporting gains as for losses, if the property was acquired before March 1, 1913. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater, but in determining LOSS the basis is cost so adjusted. If property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided. The exceptions arise chiefly where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note, or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form.

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includable in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

The total shown on line 2 determines whether the items reflected there-in represent a long-term capital gain or an ordinary loss. This total must be entered on the first line of the appropriate Schedule of Part II or Part III.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

**TAX COMPUTATION FOR CALENDAR YEAR 1962 AND OTHER TAXABLE YEARS
ENDING ON OR BEFORE JUNE 30, 1963**

| | | |
|---|----|----------|
| 1. Enter amount of taxable income expected in 1962 | \$ | |
| 2. Enter 52 percent of line 1 (54 percent in the case of affiliated corporations filing a consolidated return) | \$ | |
| Subtract \$5,500, and enter difference | | 5,500.00 |
| 3. Less: Adjustment for partially tax-exempt interest; enter 30 percent of the deduction for partially tax-exempt interest, but not in excess of 30 percent of line 1 above | \$ | |
| 4. Normal tax and surtax (line 2 less line 3) | \$ | |
| 5. Total tax (line 4, above, or line 22 of Separate Schedule D, Form 1120). Enter here and as line 1 of Declaration .. | \$ | |

TAXPAYER'S COPY OF DECLARATION OF ESTIMATED TAX (FORM 1120-ES)

1962

Name and address of corporation (Number and street, city, zone, State)

| | | | |
|--|-------------------------------------|--------------------|------|
| If this declaration is not for calendar year 1962, indicate taxable year—beginning | | , 1962, and ending | , 19 |
| 1. 1961 Income Tax \$ | ; Estimate of 1962 Income Tax | \$ | |
| 2. Less: (a) Statutory exemption | | \$100,000 | |
| (b) Estimated credits against tax | | | |
| 3. ESTIMATED TAX (line 1 less line 2) | \$ | | |
| 4. Enter 50 percent of line 3 | | | |
| 5. Less: Credit for 1961 overpayment if credit was elected on line 35, page 1, Form 1120 for 1961 | \$ | | |
| 6. If this is an amended declaration, enter payments made on account of prior declarations for this year | | | |
| 7. Unpaid balance (line 4, less the sum of lines 5 and 6) | \$ | | |
| 8. Amount paid with this declaration. (See Instruction 5) | \$ | | |

**KEEP THIS COPY
FOR USE
IN MAKING
ANNUAL TAX RETURN**

16-76801-1

DETACH AT THIS LINE ↓ AND FILE FORM BELOW WITH THE DISTRICT DIRECTOR. PLEASE TYPE OR PRINT PLAINLY

FORM 1120-ES

U. S. Treasury Department
Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED TAX

1962

| | | |
|--|-------------------------------------|-----------------------------|
| Name and address of corporation (Number and street, city, zone, State) | | Employer Identification No. |
| If this declaration is not for calendar year 1962, indicate taxable year—beginning | | , 1962, and ending |
| | | , 19 |
| 1. 1961 Income Tax \$ | ; Estimate of 1962 Income Tax | \$ |
| 2. Less: (a) Statutory exemption | | \$100,000 |
| (b) Estimated credits against tax | | |
| 3. ESTIMATED TAX (line 1 less line 2) | \$ | |
| 4. Enter 50 percent of line 3 | | |
| 5. Less: Credit for 1961 overpayment if credit was elected on line 35, page 1, Form 1120 for 1961 | \$ | |
| 6. If this is an amended declaration, enter payments made on account of prior declarations for this year | | |
| 7. Unpaid balance (line 4, less the sum of lines 5 and 6) | \$ | |
| 8. Amount paid with this declaration. (See Instruction 5) | \$ | |

(Cashier's Stamp)

I declare under the penalties of perjury that this declaration has been examined by me and to the best of my knowledge and belief is a true, correct, and complete declaration.

(Date)

(Signature of officer or agent)

(Title of officer)

16-76801-1

FORM 1120-ES
U. S. Treasury Department
Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED INCOME TAX

1962

INSTRUCTIONS

(References are to Internal Revenue Code)

1. Purpose of Declaration.—This declaration provides a basis for paying currently a portion of the income tax for the taxable year. Every corporation having estimated income tax (line 3 of the return) must pay 50 percent of the estimated tax before the end of the taxable year. (See instruction 5.) For payment of balance due, see instructions for Form 1120.

2. Corporations Which Must Make a Declaration.—A declaration of estimated tax must be made by every corporation if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. This applies to corporations which are subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1. In the case of affiliated corporations filing a consolidated return, see consolidated returns regulations.

3. Short Taxable Year.—A separate declaration is required where a corporation is required to submit an income tax return for a period of less than 12 months. No declaration need be filed if—

- (a) the taxable year is a short period of less than 9 months, or
- (b) the taxable year is a short period of 9 or more months and the requirements specified in Instruction 2 are first met after the first day of the last month in the short taxable year.

If a short taxable year results from a change of annual accounting period, the income must be placed on an annual basis in accordance with section 443 (b) (1) for the purpose of determining whether a declaration must be filed.

The declaration shall be completed by applying the statutory exemption and estimated credits on line 2 against the annualized estimated tax and reducing the result in accordance with the number of months in the short taxable year.

4. When and Where To File.—The declaration of estimated tax must be filed on or before the 15th day of the ninth month of the taxable year. If, however, the requirements specified in Instruction 2 are first met after the last day of the eighth month of the taxable year and before the first day of the 12th month of the taxable year, the declaration must be filed on or before the 15th day of such 12th month. For short taxable years see section 6074 and the regulations thereunder. The declaration must be filed with the District Director of Internal Revenue for the district in which the corporation expects to file its income tax return.

5. Time for Payment.—A corporation using the calendar year basis, which meets the requirements specified in Instruction 2 before September 1 of the taxable year, must pay a first installment of 25 percent of the estimated tax on or before September 15 and a second installment of 25 percent on or before December 15. Any installment may be paid before the due date. If, however, a corporation is not required to file its declaration on or before September 15, but is required to file on or before December 15, the full 50 percent of the estimated tax must be paid with the December 15 declaration. Check or money order in payment of the tax should be made payable to "Internal Revenue Service."

Fiscal year taxpayers substitute the 15th day of the ninth month of the fiscal year for September 15 and the 15th day of the 12th month for December 15.

Short taxable year taxpayers must substitute the 15th day of the ninth month of the taxable year for September 15 and the 15th day of the last month for December 15.

6. Amended Declarations.—In making a declaration, the taxpayer must take into account the then existing facts and circumstances as well as those reasonably anticipated relating to prospective gross income, allowable deductions, and estimated credits for the taxable year. Amended or revised declarations may be made in any case in which the taxpayer estimates that its gross income, deductions, or credits will materially change the estimated tax reported in the previous declaration. An amended declaration may be made on Form 1120-ES, marked "Amended," or on the reverse side of the Notice of Final Installment, and filed with the District Director for the district in which the original declaration was filed. An amended declaration of estimated tax may be filed at any time on or before the 15th day of the 12th month (last month in case of a short taxable year) of the taxable year. The installment payable on the 15th day of such 12th month shall be increased or decreased, as the case may be, so as to reflect the revised estimated tax.

7. Failure To Pay.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier. (For exceptions, see section 6655 (d) and the regulations thereunder.)

STATEMENT IN SUPPORT OF CREDIT CLAIMED BY DOMESTIC CORPORATION FOR TAXES PAID OR ACCRUED TO FOREIGN COUNTRIES OR POSSESSIONS OF THE UNITED STATES

FORM 1118

(Rev. December 1961)

U.S. Treasury Department
Internal Revenue Service

For Calendar Year

Or other taxable year beginning 19 , and ending 19

EMPLOYER IDENTIFICATION NO.

ADDRESS (Number and street, city or town, postal zone number, State)

NAME

SCHEDULE A. — If the per-country limitation is elected, fill in columns 1 through 14, line by line; use total line only for column 14. If the overall limitation is elected, fill in columns 1 through 6, line by line including total line; use total line only for columns 7 through 14.

| | (1) NAME OF FOREIGN COUNTRY OR U.S. POSSESSION IMPOSING TAX (Use a separate line for each) | (2) CREDIT CLAIMED FOR TAXES | | (3) TYPE OF TAX | (4) STATUTE IMPOSING TAX (Title, number, section, etc.) | (5) TAXABLE INCOME (OR LOSS) (Income from sources without the U.S. less allowable deductions) | (6) TAXES PAID OR ACCRUED (Attach receipt or return) | | |
|-------|--|--|--------------|---|---|--|--|--|--|
| | | Date paid | Date accrued | | | | (a) In foreign currency | (b) Conversion rate | (c) In dollars |
| L | | | | | | | | | |
| I | | | | | | | | | |
| N | | | | | | | | | |
| E | | | | | | | | | |
| A | | | | | | | | | |
| B | | | | | | | | | |
| C | | | | | | | | | |
| D | | | | | | | | | |
| E | | | | | | | | | |
| F | | | | | | | | | |
| G | | | | | | | | | |
| H | | | | | | | | | |
| I | | | | | | | | | |
| J | | | | | | | | | |
| K | | | | | | | | | |
| L | | | | | | | | | |
| M | | | | | | | | | |
| TOTAL | | | | | | | | | |
| L | (7) TAX DEEMED TO HAVE BEEN PAID (From column 11, schedule B) | (8) CARRYBACK OR CARRYOVER (Attach schedule) | | (9) TOTAL FOREIGN TAXES (Sum of columns 6c, 7, and 8) | (10) TOTAL U.S. INCOME TAX REPORTED ON FORM 1120 | (11) TAXABLE INCOME FROM ALL SOURCES (Reported on Form 1120) | (12) COLUMN (5) DIVIDED BY COLUMN (11) | (13) LIMITATION (Column (10) multiplied by column (12)) | (14) CREDIT (Column (13) or column (9) whichever is less) |
| I | | | | | | | | | |
| N | | | | | | | | | |
| E | | | | | | | | | |
| A | | | | | | | | | |
| B | | | | | | | | | |
| C | | | | | | | | | |
| D | | | | | | | | | |
| E | | | | | | | | | |
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| H | | | | | | | | | |
| I | | | | | | | | | |
| J | | | | | | | | | |
| K | | | | | | | | | |
| L | | | | | | | | | |
| M | | | | | | | | | |
| TOTAL | | | | | | | | | |

[illegible][illegible]

Instructions for Form 1118

Revised December 1961

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Corporations required to file Form 1118.—Any domestic corporation claiming a credit on Form 1120 for (1) the amount of any income, war profits, and excess profits tax paid or accrued during the taxable year to any foreign country or to any possession of the United States and (2) the taxes deemed to have been paid under section 902 must submit a Form 1118 with its corporation tax return. (Reg. sec. 1.905-2.)

The term "income, war profits, and excess profits taxes" includes a tax imposed by statute or decree by a foreign country or by a possession of the U.S. if (1) such country or possession has in force a general income tax law, (2) the corporation claiming the credit would, in the absence of a specific provision applicable to the corporation, be subject to such general income tax, and (3) such general income tax is not imposed upon the corporation thus subject to such substituted tax. (Reg. sec. 1.903-1(a).)

B. Corporations to whom credit not allowed.—The credit is not allowed to (1) a foreign corporation (882(c)(4)); (2) a China Trade Act corporation (942); (3) a domestic corporation entitled to the benefits of the exemption provided by section 931 for income from possessions of the United States (931(g)); and (4) a regulated investment company which has exercised the election under section 853. (Reg. sec. 1.901-1.)

C. Taxes against which credit not allowed.—The credit for taxes shall be allowed only against the normal tax and surtax for income tax imposed by chapter 1 but shall not be allowed against the following taxes: (1) the tax on accumulated earnings imposed by section 531; (2) the personal holding company tax imposed by section 541; and (3) the additional tax relating to war loss recoveries imposed by section 1333. (Reg. sec. 1.901-1(f).)

D. Deduction denied if credit claimed.—If a corporation elects with respect to any taxable year to claim a credit for taxes to any extent, such election shall apply to income, war profits, and excess profits taxes paid or accrued in such taxable year to all foreign countries and possessions of the United States, and no portion of any such taxes shall be allowed as a deduction from gross income in such taxable year or any succeeding taxable year. (164(b)(6) and Reg. sec. 1.901-1(c).) Such election for any taxable year may be made or changed at any time prior to the expiration of the period prescribed for making a claim for credit or refund of the tax imposed by chapter 1 for such taxable year. (Section 901.)

E. Method of reporting.—All amounts furnished on the form shall be expressed in U.S. dollars except as provided in Schedule A, column 6(a). In all instances where it is necessary to convert from foreign currency attach a statement describing in reasonable detail why and how the particular rate was determined.

F. Taxes of foreign corporation.—(a) **Domestic corporation owning stock of a foreign corporation.**—In the case of a domestic corporation owning at least 10 percent of the voting stock of a foreign corporation from which it receives dividends in any taxable year, a proportionate amount of the taxes paid or accrued by such foreign corporation are deemed to have been paid by the domestic corporation for purposes of the foreign tax credit. (Section 902(a).) For computation of taxes deemed paid by the domestic corporation, see Schedule B.

(b) **Foreign corporation owning stock of another foreign corporation.**—If any foreign corporation in (a) above owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends in any taxable year, it shall be deemed to have paid a proportionate amount of the foreign taxes of such foreign subsidiary. (Section 902(b).) For computation of taxes deemed paid by a related foreign corporation, see Schedule C.

(c) **Source of income of foreign subsidiaries and country to which tax is deemed to have been paid.**—For the purpose of section 904(a), dividends of a foreign corporation (at least 10 percent of whose voting stock is owned by a domestic corporation) shall be deemed to have been derived from sources within the foreign country or possession of the United States in which such foreign corporation is incorporated, to the extent that under section 862(a) (2) such dividends are treated as income from sources without the United States. In addition, all income, war profits, and excess profits taxes paid or deemed to have been paid by such foreign corporation to any foreign country or possession of the United

States shall be deemed to have been paid to the country or possession under whose laws such foreign corporation is incorporated. (Reg. sec. 1.902-1(c).)

(d) **Corporation treated as foreign.**—The term "foreign corporation" as used above includes a domestic corporation entitled to the benefits of section 931 or 941. (Section 901(c).)

G. Limitation on credit.

(1) Alternative limitations.

(a) **Per-country limitation.**—In case of any taxpayer who does not elect the overall limitation, the amount of the credit in respect of the tax paid or accrued to any foreign country or possession of the United States shall not exceed the same proportion of the tax against which such credit is taken which the taxpayer's taxable income from sources within such country or possession (but not in excess of the taxpayer's entire taxable income) bears to his entire taxable income for the same taxable year. (Section 904(a)(1).)

(b) **Overall limitation.**—In the case of any taxpayer who elects the overall limitation, the total amount of the credit in respect of taxes paid or accrued to all foreign countries and possessions of the United States shall not exceed the same proportion of the tax against which such credit is taken which the taxpayer's taxable income from sources without the United States (but not in excess of the taxpayer's entire taxable income) bears to his entire taxable income for the same taxable year. (Section 904(a)(2).)

(2) Election of overall limitation.

(a) **In general.**—A taxpayer may elect the overall limitation for any year beginning after December 31, 1960. The election shall remain in effect for all subsequent taxable years, except that it may be revoked with the consent of the Commissioner with respect to any taxable year.

(b) **Election after revocation.**—If a taxpayer has elected the overall limitation and such election has been revoked, such taxpayer shall not be eligible to make a new election of the overall limitation for any taxable year, unless the Commissioner consents to such new election.

(c) **Time of election and revocation.**—An election with respect to any taxable year may be made or, if made, may be revoked at any time before the expiration of the period prescribed for making a claim for credit or refund of U.S. income tax imposed for such taxable year.

H. When credit for taxes may be taken.—The credit may ordinarily be taken either in the return for the year in which the taxes accrued or in which the taxes were paid, depending upon whether the accounts of the corporation are kept and its returns filed upon the accrual method or upon the cash receipts and disbursements method. Section 905(a) allows the corporation, at its option and irrespective of the method of accounting employed in keeping its books, to take such credit for taxes as may be allowable in the return for the year in which the taxes accrued. An election thus made under section 905(a) must be followed in returns for all subsequent years, and no portion of any such taxes accrued in a year in which a credit is claimed will be allowed as a deduction from gross income in any year. (Reg. sec. 1.905-1(a).)

If, however, under the provisions of the regulations under section 461, an amount otherwise constituting gross income for the taxable year from sources without the United States is, owing to monetary, exchange, or other restrictions imposed by a foreign country, not includible in gross income of the taxpayer for such year, the credit for income taxes imposed by such foreign country with respect to such amount shall be taken proportionately in any subsequent taxable year in which such amount or portion thereof is includible in gross income. (Reg. sec. 1.905-1(b).)

I. Credit for taxes accrued but not paid.—In the case of a credit sought for a tax accrued but not paid, the district director may, as a condition precedent to the allowance of a credit, require a bond, Form 1117, from the taxpayer. If such a bond is required, it shall be in such sum as the Commissioner may prescribe and shall be conditioned for the payment by the taxpayer of any amount of tax found due upon any redetermination of the tax made necessary by such credit proving incorrect, with such further conditions as the district director may require. (Reg. sec. 1.905-4.)

SPECIFIC INSTRUCTIONS FOR SCHEDULES

SCHEDULE A

Column 2.—Both date of accrual of the tax and date of payment (if paid) must be given.

Column 3.—Enter type of tax (income, war profits, or excess profits).

Column 4.—Statute imposing tax should be named fully and clearly so as to be easily identified.

Column 5.—Taxable income or loss from foreign sources or possessions of the United States shall be stated in U.S. dollars. Include all income taxable (or losses allowable) by the U.S. whether or not taxable (or allowable) by the foreign country or U.S. possession. Computation of taxable income from sources without the United States must be made in accordance with sections 861 through 864. If the overall limitation is elected, all income from sources without the United States is taken into account. Thus income which is from sources without the United States but not from sources within any foreign country or possession of the United States (for example, high seas income) is not taken into account under the per-country limitation but is taken into account under the overall limitation. Where such income is taken into account it should be properly identified and shown on the schedule. For special rule for gross income from sources without the United States in case of dividends from a foreign corporation 50 percent or more of whose gross income is received from sources within the United States, see section 1.861-3(a)(2) of the Regulations. For special rule for certain wholly owned foreign corporations, see section 902(d).

Column 6.—Include tax withheld at source on dividends and other tax paid or accrued exclusive of tax deemed to have been paid or accrued by a related foreign corporation as shown in Column 7.

Column 6(a).—State the amount in the currency of the foreign country (e.g., pounds, francs, marks).

Column 6(b).—Give the rate of exchange used and attach a statement describing in reasonable detail why and how this particular rate was determined.

Column 7.—If per-country limitation is elected, enter the tax deemed to have been paid to the individual foreign country or U.S. possession from Schedule B. If the overall limitation is elected, enter on the total line the total tax deemed to have been paid to all foreign countries and/or U.S. possessions from Schedule B.

Column 8.—Attach separate schedule showing computation of carryback or carryover. If the per-country limitation has been elected, a separate computation and entry will be necessary for each country. If the overall limitation is elected, enter the total carryback or carryover on the total line.

For taxable years beginning after December 31, 1957, taxes paid or accrued to any foreign country or United States possession which are in excess of the applicable limitation may be carried back 2 years and carried forward 5 years. The excess amount must first be applied to the earliest of the 7 taxable years to which it may be carried, then to the next earliest year, etc., except that no carryback can be made to any taxable year beginning before January 1, 1958. Such excess may not be carried from a per-country year to an overall year or from an overall year to a per-country year. However, where a taxpayer has elected to change the method of computing the limitation, the year in which the alternative method has been used is counted in determining the available years of carryback or carryover.

Where the corporation has used a deduction instead of a credit in any taxable year to which the carryback or carryover is carried, the carryback or carryover is to be considered used in such year in the same manner as though the corporation had claimed the tax credit, instead of a deduction, but no credit is allowed for the amount so used.

Column 9.—If the per-country limitation is elected, then Columns 6(c), 7, and 8 must be totaled across line by line. If the overall limitation is elected, use only total line.

Column 10.—If the per-country limitation is elected, enter on each line for each country for which the credit is claimed the total U.S. income tax reported on Form 1120. If the overall limitation is elected, enter such amount on the total line only.

Column 11.—If the per-country limitation is elected, enter on each line for each country for which the credit is claimed the taxable income from all sources as reported on Form 1120. If the overall limitation is elected, enter such amount on the total line only.

Column 12.—If the per-country limitation is elected, the ratio of foreign income (Column 5) to taxable income from all sources (Column 11) must be computed for each country. If the overall limitation is elected, the ratio is computed on the total line only. However, in computing such ratio the numerator shall not exceed the denominator. See General Instruction G.

Column 13.—If the per-country limitation is elected, the limitation must be computed for each country. If the overall limitation is elected, the limitation is computed on the total line only. For special rule for application of foreign tax credit when overall limitation applies with respect to a consolidated return if the affiliated group includes a Western Hemisphere trade corporation, see section 1503(d).

Column 14.—If the per-country limitation is elected, enter for each country the amount in Column 9 or Column 13 whichever is less. The foreign tax credit to be claimed on Form 1120 will be the total of the individual credits in Column 14. If the overall limitation is elected enter on the total line the amount in Column 9 or Column 13 whichever is less. This is your foreign tax credit to be claimed on Form 1120.

SCHEDULE B

Column 2.—If dividends are paid from the gains, profits and income of more than 1 year then the tax deemed to have been paid by the domestic corporation must be computed and shown on a separate line for each year.

Column 4.—The gains, profits and income to be entered is determined by the gains, profits and income from all sources whatsoever, whether subjected to foreign tax, for the year from which the dividends (Column 7) were paid. Include all dividends received from a foreign subsidiary of the related foreign corporation. In making such determination, all dividends which are paid in the first 60 days of any year shall be treated as having been paid from the gains, profits and income of the preceding year, and in other respects such dividends shall be treated as having been paid from the most recent gains, profits and income. The conversions to dollars must be made at the same exchange rate as that used for dividends in Column 7.

Column 5.—Enter the amount of foreign tax paid on the amount of gains, profits and income entered in Column 4.

Column 7.—Enter the amount of dividends paid by the related foreign corporations to the domestic corporation.

Column 9.—Enter the amount from Schedule C, Column 11.

Column 11.—If the per-country limitation is elected, the amount which has been entered in this column should be carried to Schedule A, Column 7 and entered on line with the country or United States possession in respect of which a credit is claimed. If the overall limitation is elected, the total taxes deemed to have been paid should be entered on the total line of Schedule A, Column 7.

SCHEDULE C

If a foreign corporation in Schedule B owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends, then Schedule C must be filled in to determine the amount of tax deemed to have been paid by the foreign corporation.

Columns 1 through 6.—Same instructions as Schedule B.

Column 7.—Enter the amount of dividends paid by the subsidiary of the related foreign corporation to the related foreign corporation.

Column 10.—Carryover amount from Column 8.

Column 11.—Carry amount of tax deemed to have been paid to Schedule B, Column 9 on line with controlling foreign corporation. If dividends are paid from the gains, profits and income of more than 1 year, then the tax deemed to have been paid by the related corporation must be computed separately for each year.

| | | |
|--|--|--|
| FORM 3468 U.S. Treasury Department Internal Revenue Service | COMPUTATION OF INVESTMENT CREDIT—1962 or taxable year beginning _____, 1962, ending _____, 19... | TO BE ATTACHED TO YOUR TAX RETURN |
|--|--|--|

Name (as shown on page 1 of your tax return)

Your social security number (if other than individual, give employer identification number)

Address (number and street)

City or town, postal zone number, State

1. Qualified investment in new or used property

NOTE: Include your share of investment in property by partnerships, estates, trusts or small business corporations.

| Type of property | Line | (1) Life years | (2) Cost or basis | (3) Applicable percentage | (4) Qualified investment (column 2 x column 3) |
|---|------|-------------------|----------------------|------------------------------|--|
| NEW PROPERTY | (a) | 4 to 6 | | 33⅓ | |
| | (b) | 6 to 8 | | 66⅔ | |
| | (c) | 8 or more | | 100 | |
| USED PROPERTY <small>(for dollar limitation see instructions)</small> | (d) | 4 to 6 | | 33⅓ | |
| | (e) | 6 to 8 | | 66⅔ | |
| | (f) | 8 or more | | 100 | |

2. Total qualified investment—add lines 1(a) through (f)

3. Tentative investment credit—7% of line 2 (for public utility property, enter 3% of line 2)

COMPUTATION OF TAX FOR PURPOSES OF LIMITATION

4. (a) Individuals (enter amount from line 12, page 1, Form 1040)

(b) Estates and trusts (enter amount from line 25 or 26, page 1, Form 1041)

(c) Corporations (enter amount from line 7, Tax Computation Schedule, Form 1120)

5. Individuals, estates and trusts:

Less: (a) Foreign tax credit

(b) Dividend received credit

(c) Partially tax exempt interest credit

(d) Retirement income credit

(e) Total (add lines (a), (b), (c) and (d))

6. Balance (line 4 less line 5(e))

LIMITATION BASED ON AMOUNT OF TAX

(Married persons filing separately, affiliated groups, estates and trusts—see instructions)

7. (a) Enter amount on line 6 or \$25,000, whichever is lesser

(b) If line 6 is in excess of \$25,000, enter 25% of the excess

(c) Total (add lines (a) and (b))

8. Investment credit (enter amount on line 3 or 7(c), whichever is lesser)

SCHEDULE A

If any part of the investment in 1 above was made by a partnership, estate, trust, small business corporation, or lessor complete the following:

| Name (Partnership, estate, trust, etc.) | Address | Property | | |
|--|---------|----------|------|------------|
| | | New | Used | Life years |
| | | \$ | \$ | |
| | | | | |
| | | | | |
| | | | | |

GENERAL INSTRUCTIONS

A. Who Must File.—Any individual, estate, trust, or corporation claiming an investment credit against its tax must attach this form to its income tax return. Partnerships and small business corporations are not required to file this form because the credit is claimed by the partner or shareholder. However, partnerships and small business corporations should attach a statement to their returns showing the allocation of investment to the partners or shareholders by amount, type and life of property as shown in item 1 of this form. Estates and trusts which apportion the investment between the estate or trust and the beneficiaries should in addition to filing this form attach a statement showing the allocation of the investment among the beneficiaries.

B. Effective Date.—For taxable years ending after December 31, 1961, a credit is allowed against your tax for investment in certain depreciable property, acquired after December 31, 1961, having an estimated useful life of 4 years or more. The credit is allowed for the first year property is placed in service, even though under the depreciation convention used you may not be able to claim a deduction for depreciation on the property until the following year.

C. Property Defined.—The investment credit is applicable to (a) tangible personal property and (b) real property (except for buildings and their structural components) if used as an integral part of manufacturing, production or extraction, or used as a research or storage facility in connection with these activities.

The investment credit is not applicable to (1) certain property which is used predominantly outside the United States; (2) property used for lodging or in connection with furnishing lodging, except (a) property used in certain commercial facilities located therein (such as a restaurant) or (b) property used by a hotel or motel; (3) property used by a tax-exempt organization (other than in a business to which the unrelated business income tax applies); (4) property used by governmental units; (5) livestock (including racehorses).

D. Election for Leased Property.—A lessor may elect to treat an investment in new property as if made by the lessee instead of the lessor. If the lessor makes this election, then the lessee is treated as if he had acquired the property for the lessor's cost or other basis or the fair market value of the property if it was constructed by the lessor. Where the lessee is allowed the investment credit there is no adjustment of the lessor's basis for depreciation (see K below) but a reduction of the lessee's deduction for rent must be made.

E. Replacement Property.—Where insured property is lost or destroyed as a result of a casualty or is stolen, reinvestment of the insurance proceeds in replacement property may not be eligible for investment credit.

F. Disposition of Property.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used.

G. Limitations With Respect to Certain Persons.—In the case of (1) mutual savings banks, building and loan associations and cooperative banks, (2) a regulated investment company or a real estate investment trust subject to taxation under Subchapter M, and (3) a cooperative organization described in section 1381(a), the qualified investment and the \$25,000 limitation shall equal such person's ratable share of such items.

H. Carryback and Carryover of Unused Credits.—If the amount of the investment credit for any taxable year exceeds the limitation, the excess shall be an investment credit carryback to each of the 3 preceding taxable years and an investment credit carryover to each of the 5 succeeding taxable years and shall be added to the amount allowable as a credit for such years. However, such excess may be a carryback only to a taxable year ending after December 31, 1961.

The amount which may be carried to this year and added to line 8 is limited to the excess of line 7(c) over line 3.

I. Deduction for Certain Unused Investment Credit.—If after applying the carryback and carryover provisions the unused credit has not been completely absorbed, the balance may be allowed as a deduction in the first taxable year following the last taxable year in which it could have been used as a credit except for the limitations.

J. Basis and Cost.—The credit for new property applies to the basis of the property. The credit for used property applies to the cost of the property. The cost (of used property) does not include the basis of any property traded in.

K. Adjustments to Basis of Property.—For purposes of computing depreciation the basis of any property which qualifies for the investment credit shall be reduced by an amount equal to 7 percent (3 percent in the case of a public utility) of the qualified investment.

SPECIFIC INSTRUCTIONS

Line 1. New Property.—Enter the basis of property as described in General Instructions C and J placed in service during the taxable year. In the case of property constructed, reconstructed or erected by you, enter only that portion of the basis which is properly attributable to construction, reconstruction or erection after December 31, 1961.

Used Property.—Enter the cost (subject to dollar limitation below) of used property placed in service during the taxable year.

Dollar Limitation on Used Property.—In general, the amount of used property taken into account may not exceed \$50,000. In the case of a husband and wife filing separate returns, and each has used property taken into account on their returns, the amount may not exceed \$25,000. In the case of a partnership, the \$50,000 limitation shall apply with respect to the partnership and with respect to each partner. In the case of affiliated groups, the \$50,000 limitation shall be reduced for each member of the group by apportioning \$50,000 among the members of such group in accordance with

their respective amounts of used property which may be taken into account.

Estates and Trusts.—In the case of an estate or trust the amount of the investment is apportioned between the estate or trust and the beneficiaries on the basis of the income of the estate or trust allocable to each.

Line 7. Limitation Based on Amount of Tax.—In the case of a husband and wife filing separate returns and both have qualified investments, the amount specified on lines 7(a) and (b) shall be \$12,500 instead of \$25,000. In the case of affiliated groups, the \$25,000 specified on lines 7(a) and (b) shall be reduced for each member of the group by apportioning the \$25,000 among the members of such group. In the case of an estate or trust the \$25,000 limitation specified on lines 7(a) and (b) shall be reduced to an amount which bears the same ratio to \$25,000 as the amount of qualified investment allocated to the estate or trust bears to the entire qualified investment.

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Corporation Income Tax Returns with accounting periods ended July 1963-June 1964, Preliminary

Income statement and balance sheet information, net income, statutory special deductions, income subject to tax, income tax, foreign tax credit, distributions to stockholders. Investment credit items: cost of property used for investment credit, qualified investment, amount of credit, and credit carryforward. Classifications by size of total assets and by industrial group. Historical summary, 1959 through 1963.

Foreign Income and Tax reported in foreign tax credit schedules of domestic corporation income tax returns with accounting periods ended July 1961-June 1962

Taxable income from foreign sources, foreign dividends received, foreign income tax paid or deemed paid, net income, income subject to tax, U. S. income tax, and foreign tax credit against the U. S. income tax. Classifications by industrial group and foreign country or area. Size classifications by total assets, net income, and U. S. income tax. Foreign tax credit and other information reported on Western Hemisphere trade corporation returns. Historical summary.

U. S. Business Tax Returns with accounting periods ended July 1963-June 1964

SOLE PROPRIETORSHIPS, PARTNERSHIPS, AND CORPORATIONS: Industry statistics on receipts, profits, income statements, investment credit, state data, number of months businesses owned, retirement plan deduction, businesses with employer identification number filing on employer's quarterly tax return, depreciation claimed and ratios of operating expenses to business receipts for the three types of business organization. Income from farming and other sources for sole proprietorship farms. Selected balance sheet items for corporations, and complete balance sheet items for partnerships. Classifications by size of adjusted gross income for sole proprietorships and by size of total assets for partnerships. Historical data for selected years by industry.

Sales of Capital Assets reported on Individual Income Tax Returns for 1962

Number of transactions, gross sales price, cost and expense of sale, depreciation, and gross gain or loss for short- and long-term transactions, for 25 different asset types. Among the asset types covered are corporate stock, capital gain dividends, business assets, livestock, and residences. Also shown are data on net gain or loss and capital loss carryover. Classifications are by size of adjusted gross income (as reported, less capital gain or loss included, and plus capital gain or loss excluded), size of current-year net gain or net loss before limitation,

period held, and State. Data on sales of all asset types, corporate stock, other securities and residences by size of adjusted gross income are shown separately for taxpayers age 65 and over.

Individual Income Tax Returns for 1964, Preliminary

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